

# Not much success so far, but railways bets big on PPPs

SAURABH KUMAR  
New Delhi, July 10

**INDIAN RAILWAYS PLANS** to increasingly rely more on private funds to garner the ₹50-lakh-crore infrastructure investment requirement by 2030, as announced by finance minister Nirmala Sitharaman in her Budget speech. But the transporter's trust with public-private partnership (PPP) has yielded little till now.

Even for the current financial year 2019-20, PPP component under extra budgetary resources (EBR) — which has

increasingly become the mainstay of railway capex — is just 33% of the total EBR. At ₹28,100 crore, PPP during the year will be just 17.5% of the total capex of ₹1.6 lakh crore.

Suggestions to broad-base PPPs is not new, but IR has not been able to implement the schemes. The DK Mittal committee in its report in 2014 suggested PPP investments in core operational areas of the railways. All wagons could be owned by the private sector, it has said, adding that passenger trains could be either fully owned by private players or taken on a

lease basis from IR. There have also been suggestions to have private train operators paying rentals to IR for track access, but none of these has materialised.

A committee headed by Niti Aayog member Bibek Debroy had also advocated private participation in core railway projects given the infrastructure requirements will be going up at a time when gross budgetary support (GBS) is expected to remain a constraint, though the GBS has gone up from ₹53,060 crore for 2018-19 to ₹65,837 crore in 2019-20.

In the Budget, the PPP

mode has been recommended for tracks, rolling stock manufacturing and delivery of passenger and freight services. "We have lined up a whole gamut of investments for regional connectivity through government expenditure and private funding also. It has been presented to me and we have gone through them," railway minister Piyush Goyal told reporters on Friday.

Experts believe the transporter will have to introduce schemes to make propositions profitable for private participants and establish a regula-

tor. "To make this happen (bring in private investment), the establishment of an independent railway regulator is essential. In the current construct, the Indian Railways is both the operator and regulator," said Rajaji Meshram, partner, EY India.

Of EBR, loans mobilised through the Indian Railway Finance Corporation (IRFC) and

taken multilateral bodies like the World Bank are on the rise, burdening railways with higher interest outgo. For instance, estimated lease charges to be paid to IRFC for 2019-2020 is ₹11,489 crore against ₹10,056 crore last year. Such expenses are weighing on the railways' operating ratio which stood at 97.3% in 2018-19 compared with the original target of 95%.



## SAL AUTOMOTIVE LIMITED

(formerly known as Swaraj Automotives Limited)

CIN : L14520PB1974PLC003516  
Regd. Office : C-127, IV Floor, Satguru Inlotch, Phase VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160 071, Ph: 0172-4650377, Fax: 0172-4650377  
E-mail: kaushik.gagan@swarajautomotive.com  
Website: www.swarajautomotive.com

### NOTICE TO THE EQUITY SHAREHOLDERS

Sub.: Transfer of Equity Shares of the Company to the Investor Education and Protection Fund

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs as amended from time to time. ("the Rules")

The companies act 2013 and the Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the demat account of the Investor Education and Protection Fund Authority ("IEPF").

Adhering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholders, whose Equity shares are liable to be transferred to IEPF on 31<sup>st</sup> August, 2019, under the Rules for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at <http://swarajautomotive.com>. Shareholders are requested to refer to the web-link <http://swarajautomotive.com/unclaimed-dividend/> to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF.

Kindly note that all future benefit dividend arising on such shares would also be credited to IEPF. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

**The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them. After issue to new share certificates the company will inform the depository by way of corporate action to convert new shares certificates into demat and transfer the shares to IEPF as per the rules and upon such issue the original share certificates which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF pursuant to the Rules.**

**In case of shares held in dematerialized form the company shall inform the depository by way of corporate action, whether the shareholders have their accounts for transfer in favour of IEPF authority.**

Please note that the due date for claiming dividend for financial year 2011-12 is 31<sup>st</sup> August, 2019. All concern shareholders are requested to make an application to the company/the Company's registrar and transfer agent preferably 25<sup>th</sup> August, 2019 with a requested for claiming unclaimed or unclaimed dividend for the year 2011-12 and on wards to enable processing of claims before the due date.

In case no valid claim in respect of unclaimed dividend is received from the shareholder, by due date, the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF by the due date as per procedure stipulated in the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agents at MCS Share Transfer Agent Limited, Unit : SAL Automotive Limited, F-65, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020. Tel.: 011-41406149; Fax: 011-41709861; Email: helpdesk@mscregistrars.com.

For SAL AUTOMOTIVE LIMITED  
(formerly known as Swaraj Automotives Limited)

Place : S.A.S. Nagar (Mohali) (GAGAN KAUSHIK)  
Date : 10<sup>th</sup> July, 2019 Company Secretary

## THE BOMBAY DYEING & MANUFACTURING CO. LTD

(CIN: L1720MH1879PLC00037)  
Registered Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001  
Corporate Office: C-1, Wadia International Centre, Pandurang Budhkar Marg, Mumbai 400025  
Email: grievance\_redressal\_cell@bombaydyeing.com; Tel: (91) (22) 66620000; Fax: (91) (22) 66620069  
Website: www.bombaydyeing.com

### NOTICE OF 139TH ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE INFORMATION

NOTICE is hereby given that the 139th Annual General Meeting of the Members of The Bombay Dyeing and Manufacturing Company Limited will be held at the 4<sup>th</sup> Floor, Swatantraveer Savarkar Rashtriya Smark Auditorium, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028, on Monday, 5<sup>th</sup> August, 2019, at 3.45 p.m. to transact the business as set out in the Notice of 139th AGM. The Annual Report for FY 2018-19 of the Company which comprises of the Notice for calling the 139th AGM, Directors' Report, Audited Financial Statements, Audited Consolidated Financial Statements and Auditor's Reports thereon, for the financial year ended 31<sup>st</sup> March, 2019, and attendance slip cum proxy form have been sent to the Members at their registered address by courier/post and electronically to those Members whose email addresses are registered with the depository participants / Company / Karvy Fintech Private Limited ("Karvy"). The same is also available on the website of the Company viz. [www.bombaydyeing.com](http://www.bombaydyeing.com)

In compliance with provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2), the Company is pleased to provide its members, the facility to exercise their right to vote on resolutions proposed to be considered at the 139th AGM by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Karvy Fintech Private Limited.

The remote e-voting period commences on Friday, 2<sup>nd</sup> August, 2019 at 9:00 am and ends on Sunday, 4<sup>th</sup> August, 2019 at 5:00 pm. During this period, the members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of Monday, 29<sup>th</sup> July, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by Karvy for voting thereafter. Once the vote on a resolution is cast by the member, such member will not be allowed to change it subsequently.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Monday, 29<sup>th</sup> July, 2019 ("cut-off date"). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all the resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM.

The facility for voting, either through electronic voting system or ballot paper shall also be made available at the AGM and Members who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again. In case Members cast their votes through both the modes, voting done by e-voting shall prevail.

Any person who becomes a member of the Company after the dispatch of the Notice of AGM and holding shares as on cut-off date, may obtain the login ID and password by sending a request at [cutvoting@karvy.com](mailto:cutvoting@karvy.com). However, if the person is already registered with Karvy for remote e-voting then the existing user ID and password can be used for casting the vote.

For details relating to remote e-voting, and voting at the AGM venue, please refer to the Notice of the AGM. In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at [www.evoting.karvy.com](http://www.evoting.karvy.com) or contact Mr. Birender Thakur, Deputy General Manager, Karvy Fintech Private Limited., Karvy Selenyum Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Email ID: [thakur.birender@karvy.com](mailto:thakur.birender@karvy.com), Phone No.: 040 - 6716 1611, toll free number 1-800-3454-001.

Persons entitled to attend and represent, may vote in person or by proxy/through authorised representative, providing that all proxies in the prescribed form/ authorization duly signed by the person entitled to attend and vote at the meeting are deposited at the Registered Office of the Company, not later than 48 hours before the meeting.

Pursuant to section 91 of the Companies Act, 2013, Register of Members and the Share Transfer Books of the Company will be closed from Saturday, 27<sup>th</sup> July, 2019 to Monday, 5<sup>th</sup> August, 2019 (both days inclusive) for determining names of members eligible for payment of dividend.

The results shall be declared not later than forty eight hours from conclusion of the Meeting. The results declared along with the Scrutiniser's Report will be placed on the website of the Company at [www.bombaydyeing.com](http://www.bombaydyeing.com) and the website of Karvy: <https://evoting.karvy.com> immediately after the results are declared and will simultaneously be forwarded to BSE Limited and National Stock Exchange of India Limited, where equity shares of the Company are listed and shall be displayed at the Registered Office as well as at the Corporate Office of the Company.

For THE BOMBAY DYEING & MFG. CO. LTD.  
Place: Mumbai (SANJIVE ADRA)  
Date: 10<sup>th</sup> July, 2019 Company Secretary



Reliance Industries Limited  
Growth to Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021  
Phone: 022-3555 5000 • E-mail: [investor.relations@ril.com](mailto:investor.relations@ril.com)  
CIN: L17110MH1973PLC019786

### NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, July 19, 2019** to inter alia consider and approve the standalone and consolidated audited financial results of the Company for the quarter ended June 30, 2019.

The Notice may be accessed on the Company's website at <http://www.ril.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

For Reliance Industries Limited  
Sd/-  
Savithri Parekh  
Joint Company Secretary and  
Compliance Officer

Place : Mumbai

Date : July 10, 2019

[www.ril.com](http://www.ril.com)



### CREDITACCESS GRAMEEN LIMITED

(Formerly known as Grameen Koota Financial Services Private Limited)

Regd. Office: No. 49, 46<sup>th</sup> Cross, 8<sup>th</sup> Block, Jayanagar, Bangalore-71

CIN: L51216KA1991PLC053425

### NOTICE

Pursuant to Regulation 47(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, July 31, 2019 at the registered office of the Company inter alia, to consider and approve the unaudited financial results for the quarter ended June 30, 2019.

The notice is available in the website of the Company ([www.grameenkoota.org](http://www.grameenkoota.org)) as well on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For CreditAccess Grameen Limited  
Sd/-  
Syam Kumar R  
Company Secretary

Date: 10.07.2019

Place: Bengaluru

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT)



SK INTERNATIONAL EXPORT

# SK INTERNATIONAL EXPORT LIMITED

Our Company was originally formed as partnership firm constituted under the Indian Partnership Act, 1932 (the "Partnership Act") in the name of M/s S.K International (Export) Co., pursuant to a deed of partnership dated November 01, 1991 and subsequent change including addition and retirement of partners by way of partnership deed dated May 18, 2018 thereafter conversion from a partnership firm to a public limited company under Part of Chapter XXI of the Companies Act, 2013 with the name SK International Export Limited and received a certificate of incorporation from Registrar of Companies, Mumbai on September 13, 2018 bearing corporate identification number U18109MH2018PLC314141. For details of changes in name and registered office of our Company, please refer to the section titled "Our History and Certain Other Corporate Matters" beginning on page 124 of the Prospectus.

Registered office: 78, Ground, A2, Shah & Nahar Industrial Estate, Siltaram Jadhav Marg, Lower Parel, Mumbai - 400013, Maharashtra, India. Tel.: +91 022 6660 6450/ 022 6660 6451; E-mail: [info@skinternational.in](mailto:info@skinternational.in); Website: [www.skinternational.in](http://www.skinternational.in); Contact Person: Mr. Hitesh Shrawankumar Sadh; E-Mail: [info@skinternational.in](mailto:info@skinternational.in)

## PROMOTERS OF OUR COMPANY: MR. SHRAWANKUMAR P. SADH AND MR. HITESH SHRAWANKUMAR SADH

### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 19,80,000 EQUITY SHARES OF FACE VALUE OF Rs.10.00 EACH OF SK INTERNATIONAL EXPORT LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF Rs. 10.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO Rs. 396.00 LACS/- ("THE ISSUE"), OF WHICH 1,02,000 EQUITY SHARES OF FACE VALUE OF Rs. 10.00 EACH FOR CASH AT A PRICE OF Rs. 20.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF Rs. 10.00 PER EQUITY SHARE AGGREGATING TO Rs. 20.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 18,78,000 EQUITY SHARES OF FACE VALUE OF Rs. 10.00 EACH AT A PRICE OF Rs. 20.00 PER EQUITY SHARE AGGREGATING TO Rs. 375.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.01% AND 25.61% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b) IF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS, 2018. THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH AND THE ISSUE PRICE IS ₹20/- EACH. THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE.

## ISSUE PROGRAMME OPENS ON FRIDAY, JUNE 28, 2019 | CLOSES ON FRIDAY, JULY 05, 2019

PROPOSED LISTING: MONDAY, JULY 15, 2019\*

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE ("BSE"). Our Company has received in-principle approval letter dated April 08, 2019 from BSE for using its name in this offer document for listing our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about July 15, 2019\*.

\* Subject to receipt of listing and trading approvals from the BSE SME Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self-Certified Syndicate Banks (the "SCSBs"), under pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018. Retail Individual Investors applying in public issue were required to use either Application Supported by Blocked Amount (ASBA) facility for making application or also can use UPI (Unified Payment Interface) as a payment mechanism with Application Supported by Blocked Amount for making application. For details in this regard, specific attention are invited to the chapter titled "Issue Procedure" beginning on page 214 of the Prospectus.

### SUBSCRIPTION DETAILS

The Issue has received 104 applications (after removing applications not banked) for 23,58,000 Equity Shares resulting in 1.19 times subscription (including reserved portion of Market Maker). After considering invalid bids, bids not banked and Technical rejection cases, the issue was subscribed 1.1364 times including Market Maker reservation portion. The details of the applications received in the Issue (before technical rejections) are as follows:

#### Summary of the Valid Applications Received:

Sr. No.	Category	Gross Application		Less: Rejections		Valid Application	
		No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
1	Reserved for Market Maker	1	1,02,000	-	-	1	1,02,000
2	Non-Retail Investors	19	17,52,000	2	96,000	17	16,56,000
3	Retail Individual Investors	84	5,04,000	2	12,000	82	4,92,000
	<b>Total</b>	<b>104</b>	<b>23,58,000</b>	<b>4</b>	<b>1,08,000</b>	<b>100</b>	<b>22,50,000</b>

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE SME Platform on 10th July, 2019

**A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of Rs.20/- per Equity Share, was finalised in consultation with BSE SME Platform. The category was subscribed by 1 time. The total number of shares allotted in this category is 1,02,000 Equity Shares.

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	1,02,000	1	100	1,02,000	100	1,02,000	1,02,000	1,02,000	Firm	1	100	1,02,000	100	0.00
	<b>GRAND TOTAL</b>	<b>1</b>	<b>100</b>	<b>1,02,000</b>	<b>100</b>	<b>1,02,000</b>	<b>1,02,000</b>	<b>1,02,000</b>	<b>Firm</b>	<b>1</b>	<b>100</b>	<b>1,02,000</b>	<b>100</b>	<b>0.00</b>

**B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.20/- per Equity Share, was finalised in consultation with BSE SME Platform. The category was subscribed by 0.52 times i.e. for 4,92,000 Equity Shares. Total number of shares allotted in this category is 4,92,000 Equity Shares to 82 successful applicants.

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	6,000	82	100	4,92,000	100	4,92,000	11487.8	6000	Firm	82	100	4,92,000	100	(4,50,000)
	<b>GRAND TOTAL</b>	<b>82</b>	<b>100</b>	<b>4,92,000</b>	<b>100</b>	<b>4,92,000</b>	<b>11487.8</b>	<b>6000</b>	<b>Firm</b>	<b>82</b>	<b>100</b>	<b>4,92,000</b>	<b>100</b>	<b>(4,50,000)</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs.20/- per Equity Share, was finalised in consultation with BSE SME Platform. The category was subscribed by 1.19 times i.e. for 16,56,000 shares. Total number of shares allotted in this category is 13,86,000 Equity Shares to 17 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	12000	2	11.76	24000	1.45	20087	10043.48	6000	1	2	11.76	12000	0.87	8087
2	18000	4	23.53	72000	4.35	60261	15065.22	12000	1	4	23.53	48000	3.46	12261
3	24000	1	5.88	24000	1.45	20087	20086.96	18000	1	1	5.88	18000	1.30	2087
4	36000	2	11.76	72000	4.35	60261	30130.43	30000	1	2	11.76	60000	4.03	261
5	48000	2	11.76	96000	5.80	80348	40173.91	42000	2	2	11.76	84000	6.06	3391
6	54000	2	11.76	108000	6.52	90391	45195.65	42000	1	2	11.76	84000	6.06	6391
						6000	6000	6000	1	2	5.88	6000	0.43	-6000
7	102000	1	5.88	102000	6.16	85370	85369.57</							