

(This is only an advertisement for information purpose and not a prospectus announcement)



ADVAIT INFRATECH LIMITED

(Formerly known as "Advait Infratech Private Limited")

CIN : U45201GJ2010PLCO59878

(Our Company was originally incorporated as "Advait Infratech Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated March 15, 2010 issued by the Registrar of Companies, Ahmedabad. Subsequently, our Company was converted into a public limited pursuant to a Shareholders' resolution passed at the Extra-Ordinary General meeting of the Company held on October 21, 2019 and the name of our Company was changed to "Advait Infratech Limited" vide a fresh certificate of incorporation dated November 29, 2019 bearing CIN: U45201GJ2010PLCO59878 issued by the Registrar of Companies, Ahmedabad.)

Registered Office: A-801 to 803 Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S. G. Highway Ahmedabad, Gujarat-380054
Contact Person: Mr. Dipesh Panchal, Company Secretary and Compliance Officer.
Tel No.: +91-79-48956677; E-mail: dipesh@advaitinfra.com Website: www.advaitinfra.com

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 13,50,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (THE "EQUITY SHARES") OF "ADVAIT INFRATECH LIMITED" ("OUR COMPANY" OR "AII" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 51/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 688.50/- LAKHS ("PUBLIC ISSUE") OUT OF WHICH UPTO 68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 51.00/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 34.88/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 12,82,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 51.00/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 653.82/- LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.14% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE

OPENED ON: TUESDAY, SEPTEMBER 15, 2020

CLOSED ON: FRIDAY, SEPTEMBER 18, 2020

PROPOSED LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated June 26, 2020 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about September 28, 2020*.

*Subject to the receipt of listing and trading approval from the BSE SME Platform.

The issue is being made through Fixed Price Process, the allocation in the Issue category shall be made as per Regulation 253 (2) of SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the Net Issue of shares to Public shall initially be made available for allotment to a) Retail Individual Investors as the case may be. The balance net offer of shares to the public shall be made available for allotment b) individual applicants other than retail investors and other investors including corporate bodies/ institutions irrespective of number of shares applied for. The unsubscribed portion of the net issue to any one of the categories specified in (a) or (b) shall/may be made available for allocation in any other category, if so required. Explanation: Chapter IX, part VII (253) of SEBI (ICDR) Regulation, 2018. If the Retail Individual Investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allocated that higher percentage. All Applicants were allowed to participate in the issue either through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSB") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The Issue has received 833 applications for 25,44,000 Equity shares resulting in 1.88 times subscription (including reserved portion of Market maker).

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscriptions (times)*
Market Makers	1	0.12	68,000	2.67	1.0000
Other than Retail Individual Investors	75	9.00	9,62,000	37.81	1.5008
Retail Individual Investors	757	90.88	15,14,000	59.51	2.3619
Total	833	100.00	25,44,000	100.00	1.8844

*Subscription times have been computed based on the issue size as per the Prospectus

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	No. of Equity shares
Market Makers	0	0
Other than Retail Individual Investors	2	8,000
Retail Individual Investors	29	58,000
Total	31	66,000

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants	%	Issue Application as per Prospectus (category wise)	Revised Issue Allocation (after spill over)	No. of valid shares applied	% of Total Applied	Subscription (times) On basis of revised issue Allocation
Market Maker	1	0.12	68,000	68,000	68,000	2.74	1.0000
Other than Retail Individual Investor's	73	9.10	6,41,000	5,06,000	9,54,000	38.50	1.8854
Retail Individual Investor's	728	90.77	6,41,000	7,76,000	14,56,000	58.76	1.8763
Total	802	100.00	13,50,000	13,50,000	24,78,000	100.00	1.8356

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE Limited on September 22, 2020.

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 51/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 68000 Equity Shares, to successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of Applications Received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	No. of Successful applicants (after rounding off)	Total No. of Shares allocated/ allotted	No. of Shares Surplus/ Deficit
68000	68000	100	68000	100	68000	68000	68000	1	1	1	68000	0
Total	68000	100	68000	100	68000	68000	68000	1	1	1	68000	0

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 51/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.88 times. The total number of shares allotted in this category is 776000 Equity Shares

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of Applications Received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	No. of Successful applicants (after rounding off)	Total No. of Shares allocated/ allotted	No. of Shares Surplus/ Deficit
2,000	728	100.00	14,56,000	100.00	7,76,000	1,065.93	2,000	97	182	388	7,76,000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 51/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.88 times. The total number of shares allotted in this category is 5,06,000 Equity Shares.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of Applications Received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	No. of Successful applicants (after rounding off)	Total No. of Shares allocated/ allotted	No. of Shares Surplus/ Deficit
4,000	33	45.21	1,32,000	3.84	70,013	2,121.59	2,000	1	1	33	66,000	(4,013)
6,000	5	6.85	30,000	3.14	15,912	3,182.39	2,000	1	1	5	10,000	(5,912)
8,000	5	6.85	40,000	4.19	21,216	4,243.19	4,000	1	1	5	20,000	(1,216)
10,000	6	8.22	60,000	6.29	31,824	5,303.98	4,000	1	1	6	24,000	(7,824)
16,000	3	4.11	48,000	5.03	25,459	8,486.37	8,000	1	1	3	24,000	(1,459)
18,000	6	8.22	1,08,000	11.32	57,283	9,547.17	8,000	1	1	6	48,000	(9,283)
20,000	9	12.33	1,80,000	18.87	95,472	10,607.97	10,000	1	1	9	90,000	(5,472)
22,000	2	2.74	44,000	4.61	23,338	11,668.76	12,000	1	1	2	24,000	662
28,000	1	1.37	28,000	2.94	14,851	14,851.15	14,000	1	1	1	14,000	(851)
50,000	1	1.37	50,000	5.24	26,520	26,519.92	26,000	1	1	1	26,000	(520)
1,02,000	1	1.37	1,02,000	10.69	54,101	54,100.63	54,000	1	1	1	54,000	(101)
1,32,000	1	1.37	1,32,000	13.84	70,013	70,012.58	70,000	1	1	1	70,000	(13)
TOTAL	73	100.00	9,54,000	100.00	5,06,000	-	-	-	-	73	5,06,000	0

The Board of Directors of the Company at its meeting held on September 23, 2020 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about September 23, 2020. Further, the instructions to Self Certified Syndicate Banks for unblocking the funds have been shared on September 23, 2020. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated September 09, 2020 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue KFINT TECHNOLOGIES PRIVATE LIMITED at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFINT TECHNOLOGIES PRIVATE LIMITED
Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District,
Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032.
Tel No.: +91 – 40 – 6716 2222 Fax: +91 40 2343 1551,
Email: ail ipo@kfintech.com; Website: www.kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Contact Person: Mr. M. Murali Krishna
SEBI Registration No.: INR00000221

For and on behalf of the Board of Directors

Advait Infratech Limited

Sd/-

Mr. Shalin Sheth

Managing Director

DIN:02911544

Place: Ahmedabad
Date: September 24, 2020

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTUS OF THE ADVAIT INFRATECH LIMITED.