(₹ in lakh)

## Personal Finance, **Insight Out**



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**Business Standard** Insight Out

Vardhmān VARDHMAN SPECIAL STEELS LIMITED

Read, Office: Vardhman Premises, Chandigarh Road, Ludhiana-141010 Website: www.vardhmansteel.com, E-mail: secretarial.lud@vardhman.com CIN: L27100PB2010PLC033930, PAN: AADCV4812B

Statement of Un-audited Financial Results for the quarter ended 30 June 2023

Sr.	Particulars		Quarter Ended		Year Ended
No.		30 June, 2023	31 Mar, 2023	30 June, 2022	31 Mar, 2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	41,659.83	42,723.34	47,507.51	177,374.50
2	Net Profit / (Loss) for the period (before Tax,	2,500.81	1,802.29	4,062.79	13,430.57
	Exceptional and /or extraordinary items)				
3	Net Profit / (Loss) for the period before tax	2,500.81	1,802.29	4,062.79	13,430.57
	(after Exceptional and/or extraordinary items)				
4	Net Profit / (Loss) for the period after tax	1,857.09	1,367.63	3,029.60	10,044.78
	(after Exceptional and/or extraordinary items)				
5	Total Comprehensive Income for the period	1,848.94	1,323.82	3,034.90	10,016.87
	[Comprising Profit / (Loss) for the period				
	(after tax) & Other Comprehensive Income				
	(after tax)]				
6	Paid-up equity capital (face value Rs. 10/-	8,125.48	4,062.74	4,056.12	4,062.74
	per share)				
7	Other Equity				60,158.66
8	Earnings Per Share (of Rs. 10/- each)				
	(for continuing and discontinued operations)				
	(a) Basic	2.29	1.69	3.73	12.38
L	(b) Diluted	2.28	1.68	3.72	12.34

Notes:

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the detailed Quarterly Financial Results are available on the websites of the Stock Exchanges i.e www.bseindia.com and www.nseindia.com and also on website of the company www.vardhman.com www.vardhmansteel.com

2) Pursuant to approval given by its shareholders, the Company has during the quarter ended 30 June 2023, issued 40,627,414 equity shares of Rs. 10 each as fully paid up bonus equity shares in the ratio of one equity share for every one existing equity share. Accordingly, the earnings per share have been adjusted for previous periods and presented in accordance with Ind AS 33, Earnings per share.

3) On account of issue of Bonus shares, the authorised share capital of the Company stands increased to Rs. 10,000 lakhs on 30 June 2023 from Rs. 6,000 lakhs as on 31 March 2023 and issued share capital of the company stands

increased to Rs. 8.125.48 Lakhs on 30 June 2023 from Rs. 4.062.74 Lakhs on 31 March 2023. l) The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as

prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder For Vardhman Special Steels Ltd.

Sd/ Place : Ludhiana (Sachit Jain) Date: 2 August, 2023 Vice-Chairman & Managing Director

#### **GPT INFRAPROJECTS LIMITED**

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106 CIN - L20103WB1980PLC032872, Phone - 033 - 4050 7000 Email: gil.cosec@gptgroup.co.in, Website - www.gptinfra.in

Extract of Unaudited Consolidated Financial Results

for the Quarter ended June 30, 2023

		Quarte	Year Ended	
	Particulars	30.06.2023	30.06.2022	31.03.2023
		Reviewed	Reviewed	Audited
1	Total Revenue from operations	23,589.78	18,790.93	80,914.55
2	Net Profit before tax from ordinary activities	1,682.72	952.57	3,720.16
3	Net Profit after tax from ordinary activities	1,323.67	790.96	3,139.69
4	Total Comprehensive Income for the year	1,078.12	539.17	2,962.32
5	Equity Share Capital of face value of ₹ 10/- each			5,817.20
6	Reserves (Excluding Revalution Reserve)			21,895.10
7	Earnings Per Share (of ₹ 10/- each ) (Not annualised)* Basic and Diluted	2.28*	1.36*	5.40

1 Additional information on standalone financial results are as follows:

1 .	Additional information on standalone financial results are as follows:									
		Quarte	Year Ended							
	Particulars	30.06.2023	30.06.2022	31.03.2023						
		Reviewed	Reviewed	Audited						
(a)	Total Revenue from operations	23,430.19	18,783.49	79,001.83						
(b)	Profit before taxes from ordinary activities	2,073.19	1,110.73	4,651.41						
(c)	Profit after taxes from ordinary activities	1,558.10	831.30	3,456.77						
(d)	Total Comprehensive Income for the year	1,558.10	831.30	3,458.15						

2. The above is an extract of the detailed format of Consolidated and Standalone. Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results for the quarter ended June 30, 2023 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.gptinfra.in.

3 There are no extra ordinary items during the above periods.

For and on behalf of Board of Directors

D. P. Tantia Chairman DIN - 00001341

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT)



# **INNOVATUS ENTERTAINMENT NETWORKS LIMITED**

Corporate Identification Number: U74120MH2012PLC235621

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra, Mumbai dated September 12, 2012 with the name 'Innovatus Entertainment Networks Private Limited'. Our Company was converted into to a public limited company and the name of our Company was changed to 'Innovatus Entertainment Networks Limited' by a special resolution passed on January 20, 2022. A fresh Certificate of Incorporation consequent upon conversion was issued on February 24, 2022 by the Registrar of Companies, Mumbai. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters' on pages 35 and 77, respectively.

Registered Office: 407, Crescent Royale, Off New Link Road, Andheri West, Mumbai – 400053, Maharashtra, India Tel: +91 22 4016 5928; Website: www.innovatus.info; E-mail: cs@innovatus.info Contact Person: Ms. Sonal Gandhi, Company Secretary and Compliance Officer

#### PROMOTERS OF THE COMPANY: MINIBOSS CONSULTANCY PRIVATE LIMITED; RICH POCKETS ONLINE SERVICES LIMITED AND AZHARUDDIN R. MULLA

Place: Kolkata

Date: August 2, 2023

#### **BASIS OF ALLOTMENT**

PUBLIC ISSUE OF 15.48.000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF INNOVATUS ENTERTAINMENT NETWORKS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹50.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹40.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹774.00 LAKHS ("THE ISSUE"). OF THE ISSUE. 78.000 EQUITY SHARES AGGREGATING TO ₹39.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 14,70,000 EQUITY SHARES OF FACE VALUE OF `10.00 EACH AT AN ISSUE PRICE OF ₹50.00 PER EQUITY SHARE AGGREGATING TO ₹735.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.11% AND 37.14%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 145 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as

- a) Minimum fifty percent to retail individual investors; and b) Remaining to
- Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE OF ₹ 50 IS 5.00 TIMES OF THE FACE VALUE

**OPENED ON July 25, 2023** CLOSED ON July 27, 2023

### PROPOSED LISTING: FRIDAY, AGUUST 4, 2023\*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated June 30, 2023 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for UPI Applicants (Investors biding for amount upto Rs. 5 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments. Subsequently, pursuant to SEBI circular no SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all

### SUBSCRIPTION DETAILS

The Issue has received 39194 applications (after removing applications not banked) for 15,51,36,000 Equity Shares resulting in 100.22 times subscription (including reserved portion of Market Maker). The details of the applications received in the Issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection)

Category	No. of Applications	%	No. of Equity Shares	%	Subscription
Market Maker	1	0.003%	78,000	0.05%	1
Retail Individual Investors	36973	94.33%	11,09,19,000	71.50%	150.91
Other Investors	2220	5.66%	4,41,39,000	28.45%	60.05
Total	39194	100.00%	155136000	100.00%	100.22

 $The \ details \ of \ applications \ rejected \ by \ the \ Registrar \ on \ technical \ grounds \ / \ with \ drawal \ are \ detailed \ below:$ 

CATEGORY	NO. OF APPLICATIONS	NO. OF EQUITY SHARES
Market Maker	Nil	Nil
Retail Individual Investors	879	26,37,000
Other Investors	31	4,14,000
Total	910	30,51,000

After eliminating Technically Rejected applications, the following table gives the details of Category wise net valid applications:

CATEGORY	NO. OF Applications	%	NO. OF EQUITY SHARES (VALID)	%	SUBSCRIPTION	PROPORTIONATE NO. OF EQUITY Shares (allocated) After Rounding Off*
Market Maker	1	0.003%	78,000	0.05%	1	78000
Retail Individual Investors	36094	94.28%	10,82,82,000	71.20%	103.13	1050000
Other than Retail Individual Investors	2189	5.72%	4,37,25,000	28.75%	104.11	420000
Total	38284	100.00%	15,20,85,000	100.00%	208.23	1548000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on August 1, 2023.

- A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of Rs. 50/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 78,000 Equity Shares.
- B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 50/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 103.13 times. The total number of shares allotted in this category is 10,50,000 Equity Shares to 350
- C. Allocation to Other Investors (After Technical Rejections): The Basis of Allotment to the Other Investors, at the issue price of Rs. 50/- per Equity Share, was finalized in  $consultation\ with\ BSE.\ The\ category\ was\ subscribed\ 104.\ 11\ times.\ The\ total\ number\ of\ shares\ allotted\ in\ this\ category\ is\ 4,20,000\ Equity\ Shares.$ The Category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares	Number of	%	Total No. of	% of	Proportionana	Allocation p	er Applicant		io of	Total No.	Surplus/
	applied for (Category Wise)	application received	to	Shares applied in each category	total	te shares available	Before Rounding off	After Rounding off		ees to cants	of Shares allocated/ allotted	Defecit
1	6000	1479	67.57	8874000	20.30	85239	57.63	3000	28	1479	84000	-1239
2	9000	138	6.30	1242000	2.84	11930	86.45	3000	4	138	12000	70
3	12000	63	2.88	756000	1.73	7262	115.27	3000	2	63	6000	-1262
4	15000	37	1.69	555000	1.27	5331	144.08	3000	2	37	6000	669
5	18000	44	2.01	792000	1.81	7608	172.90	3000	3	44	9000	1392
6	21000	191	8.73	4011000	9.17	38528	201.72	3000	13	191	39000	472
7	24000	23	1.05	552000	1.26	5302	230.53	3000	2	23	6000	698
8	27000	13	0.59	351000	0.80	3372	259.35	3000	1	13	3000	-372
9	30000	28	1.28	840000	1.92	8069	288.16	3000	3	28	9000	931
10	33000	4	0.18	132000	0.30	1268	316.98	0	0	0	0	-1268
11	36000	3	0.14	108000	0.25	1037	345.80	0	0	0	0	-1037
12	39000	7	0.32	273000	0.62	2622	374.61	3000	1	7	3000	378
13	42000	10	0.46	420000	0.96	4034	403.43	3000	1	10	3000	-1034
14	45000	10	0.46	450000	1.03	4322	432.25	3000	1	10	3000	-1322

15	48000	3	0.14	144000	0.33	1383	461.06	0	0	0	0	-1383
16	51000	9	0.41	459000	1.05	4409	489.88	3000	1	9	3000	-1409
17	54000	1	0.05	54000	0.12	519	518.70	0	0	0	0	-519
18	57000	15	0.69	855000	1.96	8213	547.51	3000	1	5	9000	787
19	60000	7	0.32	420000	0.96	4034	576.33	3000	1	7	3000	-1034
20	63000	1	0.05	63000	0.14	605	605.15	0	0	0	0	-605
21	69000	4	0.18	276000	0.63	2651	662.78	3000	1	4	3000	349
22	75000	6	0.27	450000	1.03	4322	720.41	3000	1	6	3000	-1322
23	78000	3	0.14	234000	0.54	2248	749.23	3000	1	3	3000	752
24	81000	2	0.09	162000	0.37	1556	778.04	3000	1	2	3000	1444
25	87000	1	0.05	87000	0.20	836		0	0	0	0	-836
							835.68					
26	90000	2	0.09	180000	0.41	1729	864.49	3000	1	2	3000	1271
27	96000	2	0.09	192000	0.44	1844	922.13	3000	1	2	3000	1156
28	99000	3	0.14	297000	0.68	2853	950.94	3000	1	3	3000	147
29	102000	7	0.32	714000	1.63	6858	979.76	3000	2	7	6000	-858
30	105000	2	0.09	210000	0.48	2017	1008.58	3000	1	2	3000	983
31	108000	2	0.09	216000	0.49	2075	1037.39	3000	1	2	3000	925
32	120000	3	0.14	360000	0.82	3458	1152.66	3000	1	3	3000	-458
33	129000	2	0.09	258000	0.59	2478	1239.11	3000	1	2	3000	522
34	141000	1	0.05	141000	0.32	1354	1354.37	0	0	0	0	-1354
35	144000	1	0.05	144000	0.33	1383	1383.19	0	0	0	0	-1383
36	147000	2	0.09	294000	0.67	2824	1412.01	3000	1	2	3000	176
37	150000	3	0.14	450000	1.03	4322	1440.82	3000	1	3	3000	-1322
38	153000	1	0.05	153000	0.35	1470	1469.64	0	0	0	0	-1470
39	156000	3	0.14	468000	1.07	4495	1498.46	3000	1	3	3000	-1495
40	159000	9	0.41	1431000	3.27	13745	1527.27	3000	5	9	15000	1255
41	162000	1	0.05	162000	0.37	1556	1556.09	3000	1	1	3000	1444
42	165000	1	0.05	165000	0.38	1585	1584.91	3000	1	1	3000	1415
43	177000	1	0.05	177000	0.40	1700	1700.17	3000	1	1	3000	1300
44	183000	2	0.09	366000	0.84	3516	1757.80	3000	1	2	3000	-516
45	189000	1	0.05	189000	0.43	1815	1815.44	3000	1	1	3000	1185
46	198000	3	0.14	594000	1.36	5706	1901.89	3000	2	3	6000	294
47	201000	8	0.37	1608000	3.68	15446	1930.70	3000	5	8	15000	-446
48	210000	2	0.09	420000	0.96	4034	2017.15	3000	1	2	3000	-1034
49	231000	1	0.05	231000	0.53	2219	2218.87	3000	1	1	3000	781
50	234000	1	0.05	234000	0.54	2248	2247.68	3000	1	1	3000	752
51	237000	1	0.05	237000	0.54	2277	2276.50	3000	1	1	3000	723
52	240000	2	0.03	480000	1.10	4611	2305.32	3000	1	1	6000	1389
53	252000	2	0.09	504000	1.15	4841	2420.58	3000	1	1	6000	1159
54	258000 261000	1	0.05	258000	0.59	2478	2478.22	3000	1	1	3000	522
55		1	0.05	261000	0.60	2507	2507.03	3000	1	1	3000	493
56	300000	3	0.14	900000	2.06	8645	2881.65	3000	1	1	9000	355
57	330000	1	0.05	330000	0.75	3170	3169.81	3000	1	1	3000	-170
58	360000	1	0.05	360000	0.82	3458	3457.98	3000	1	1	3000	-458
59	399000	2	0.09	798000	1.83	7665	3832.59	3000	1	1	6000	-1665
60	399000	0	0.00	0	0.00	0	0.00	3000	1	2	3000	3000
61	402000	1	0.05	402000	0.92	3861	3861.41	3000	1	1	3000	-861
62	420000	1	0.05	420000	0.96	4034	4034.31	3000	1	1	3000	-1034
63	444000	1	0.05	444000	1.02	4265	4264.84	3000	1	1	3000	-1265
64	480000	1	0.05	480000	1.10	4611	4610.63	6000	1	1	6000	1389
65	798000	1	0.05	798000	1.83	7665	7665.18	9000	1	1	9000	1335
66	900000	1	0.05	900000	2.06	8645	8644.94	9000	1	1	9000	355
67	999000	1	0.05	999000	2.28	9596	9595.88	9000	1	1	9000	-596
68	1470000	2	0.09	2940000	6.72	28240	14120.07	27000	1	2	27000	-1240
		2189	100.00	43725000	100.00	420000				T -	420000	0

The Board of Directors of the Company at its meeting held on August 1, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about August 2, 2023, Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to August 2, 2023. In case the same is not received within ten days, investors may contact Registrar at the address given below

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated July 19, 2023 ("Prospectus"). **INVESTORS PLEASE NOTE** 

The details of the allotment made would also be hosted on the website of the Registrar to the Issue PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED at www.purvashare.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below



PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400011, Maharashtra, India **Tel No.:** +91 22 49614132/31998810 **Email:** support@purvashare.com

Investor Grievance Email: support@purvashare.com Website: www.purvashare.com SEBI Registration No: INR000001112 Contact Person: Deepali Dhuri, Compliance Officer

For INNOVATUS ENTERTAINMENT NETWORKS LIMITED

On behalf of the Board of Directors

Date: August 2, 2023

**Managing Director** THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF INNOVATUS ENTERTAINMENT NETWORKS LIMITED.