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Business Standard Insight Out

Vardhman VARDHMAN SPECIAL STEELS LIMITED

Regd. Office : Vardhman Premises, Chandigarh Road, Ludhiana-141010
Website: www.vardhmansteel.com, E-mail: secretarial.lud@vardhman.com
CIN: L27100PB2010PLC033930, PAN: AADCV4812B

Statement of Un-audited Financial Results for the quarter ended 30 June 2023

Sr. No.	Particulars	Quarter Ended			
		30 June, 2023		31 Mar, 2023	
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	41,659.83	42,723.34	47,507.51	177,374.50
2	Net Profit / (Loss) for the period (before Tax, Exceptional and /or extraordinary items)	2,500.81	1,802.29	4,062.79	13,430.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	2,500.81	1,802.29	4,062.79	13,430.57
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	1,857.09	1,367.63	3,029.60	10,044.78
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax))	1,848.94	1,323.82	3,034.90	10,016.87
6	Paid-up equity capital (face value Rs. 10/- per share)	8,125.48	4,062.74	4,056.12	4,062.74
7	Other Equity				60,158.66
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	2.29	1.69	3.73	12.38
	(b) Diluted	2.28	1.68	3.72	12.34

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the detailed Quarterly Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and also on website of the company www.vardhman.com / www.vardhmansteel.com.
- Pursuant to approval given by its shareholders, the Company has during the quarter ended 30 June 2023, issued 40,627,414 equity shares of Rs. 10 each as fully paid up bonus equity shares in the ratio of one equity share for every one existing equity share. Accordingly, the earnings per share have been adjusted for previous periods and presented in accordance with Ind AS 33, Earnings per share.
- On account of issue of Bonus shares, the authorised share capital of the Company stands increased to Rs. 10,000 lakhs on 30 June 2023 from Rs. 6,000 lakhs as on 31 March 2023 and issued share capital of the company stands increased to Rs. 8,125.48 Lakhs on 30 June 2023 from Rs. 4,062.74 Lakhs on 31 March 2023.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For Vardhman Special Steels Ltd. Sd/- (Sachit Jain)

Place : Ludhiana
Date : 2 August, 2023

Vice-Chairman & Managing Director



GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106
CIN - L20103WB1980PLC032872, Phone - 033 - 4050 7000
Email: gil cosec@gptgroup.co.in, Website - www.gptinfra.in

Extract of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

Particulars	Quarter Ended		Year Ended
	30.06.2023	30.06.2022	31.03.2023
	Reviewed	Reviewed	Audited
1 Total Revenue from operations	23,589.78	18,790.93	80,914.55
2 Net Profit before tax from ordinary activities	1,682.72	952.57	3,720.16
3 Net Profit after tax from ordinary activities	1,323.67	790.96	3,139.69
4 Total Comprehensive Income for the year	1,078.12	539.17	2,962.32
5 Equity Share Capital of face value of ₹ 10/- each			5,817.20
6 Reserves (Excluding Revaluation Reserve)			21,895.10
7 Earnings Per Share (of ₹ 10/- each) (Not annualised)* Basic and Diluted	2.28*	1.36*	5.40

1 Additional information on standalone financial results are as follows : (₹ in lacs)

Particulars	Quarter Ended		Year Ended
	30.06.2023	30.06.2022	31.03.2023
	Reviewed	Reviewed	Audited
(a) Total Revenue from operations	23,430.19	18,783.49	79,001.83
(b) Profit before taxes from ordinary activities	2,073.19	1,110.73	4,651.41
(c) Profit after taxes from ordinary activities	1,558.10	831.30	3,456.77
(d) Total Comprehensive Income for the year	1,558.10	831.30	3,458.15

2 The above is an extract of the detailed format of Consolidated and Standalone Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results for the quarter ended June 30, 2023 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.gptinfra.in.

3 There are no extra ordinary items during the above periods.

For and on behalf of Board of Directors

Place : Kolkata
Date : August 2, 2023

D. P. Tantia
Chairman
DIN - 00001341

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT)

INNOVATUS ENTERTAINMENT NETWORKS LIMITED

Corporate Identification Number: U74120MH2012PLC235621

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra, Mumbai dated September 12, 2012 with the name 'Innovatus Entertainment Networks Private Limited'. Our Company was converted into to a public limited company and the name of our Company was changed to 'Innovatus Entertainment Networks Limited' by a special resolution passed on January 20, 2022. A fresh Certificate of Incorporation consequent upon conversion was issued on February 24, 2022 by the Registrar of Companies, Mumbai. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 35 and 77, respectively.

Registered Office: 407, Crescent Royale, Off New Link Road, Andheri West, Mumbai - 400053, Maharashtra, India

Tel: +91 22 4016 5928; Website: www.innovatus.info; E-mail: cs@innovatus.info Contact Person: Ms. Sonal Gandhi, Company Secretary and Compliance Officer

PROMOTERS OF THE COMPANY: MINIBOSS CONSULTANCY PRIVATE LIMITED; RICH POCKETS ONLINE SERVICES LIMITED AND AZHARUDDIN R. MULLA

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 15,48,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF INNOVATUS ENTERTAINMENT NETWORKS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹50.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹40.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹774.00 LAKHS ("THE ISSUE"). OF THE ISSUE, 78,000 EQUITY SHARES AGGREGATING TO ₹39.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 14,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹50.00 PER EQUITY SHARE AGGREGATING TO ₹735.00 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.11% AND 37.14%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 145 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- Minimum fifty percent to retail individual investors; and
- Remaining to:
 - Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE OF ₹ 50 IS 5.00 TIMES OF THE FACE VALUE

ISSUE	OPENED ON July 25, 2023	CLOSED ON July 27, 2023

PROPOSED LISTING: FRIDAY, AGUUST 4, 2023*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated June 30, 2023 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be commenced on or about FRIDAY, AGUUST 4, 2023*.

*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for UPI Applicants (Investors bidding for amount upto Rs. 5 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments. Subsequently, pursuant to SEBI circular no SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

SUBSCRIPTION DETAILS

The Issue has received 39194 applications (after removing applications not banked) for 15,51,36,000 Equity Shares resulting in 100.22 times subscription (including reserved portion of Market Maker). The details of the applications received in the Issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection)

Category	No. of Applications	%	No. of Equity Shares	%	Subscription
Market Maker	1	0.003%	78,000	0.05%	1
Retail Individual Investors	36973	94.33%	11,09,19,000	71.50%	150.91
Other Investors	2220	5.66%	4,41,39,000	28.45%	60.05
Total	39194	100.00%	155136000	100.00%	100.22

The details of applications rejected by the Registrar on technical grounds / withdrawal are detailed below:

CATEGORY	NO. OF APPLICATIONS	NO. OF EQUITY SHARES
Market Maker	Nil	Nil
Retail Individual Investors	879	26,37,000
Other Investors	31	4,14,000
Total	910	30,51,000

After eliminating Technically Rejected applications, the following table gives the details of Category wise net valid applications:

CATEGORY	NO. OF APPLICATIONS	%	NO. OF EQUITY SHARES (VALID)	%	SUBSCRIPTION	PROPORTIONATE NO. OF EQUITY SHARES (ALLOCATED) AFTER ROUNDING OFF*
Market Maker	1	0.003%	78,000	0.05%	1	78000
Retail Individual Investors	36094	94.28%	10,82,82,000	71.20%	103.13	1050000
Other than Retail Individual Investors	2189	5.72%	4,37,25,000	28.75%	104.11	420000
Total	38284	100.00%	15,20,85,000	100.00%	208.23	1548000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on August 1, 2023.

- Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of Rs. 50/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 78,000 Equity Shares.
- Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 50/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 103.13 times. The total number of shares allotted in this category is 10,50,000 Equity Shares to 350 successful applicants.
- Allocation to Other Investors (After Technical Rejections): The Basis of Allotment to the Other Investors, at the issue price of Rs. 50/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 104.11 times. The total number of shares allotted in this category is 4,20,000 Equity Shares.

The Category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of application received	% to	Total No. of Shares applied in each category	% of total	Proportionate shares available	Allocation ppr Applicant		Ratio of allottees to applicants	Total No. of Shares allocated/allotted	Surplus/ Deficit	
							Before Rounding off	After Rounding off				
1	6000	1479	67.57	8874000	20.30	85239	57.63	3000	28	1479	84000	-1239
2	9000	138	6.30	1242000	2.84	11930	86.45	3000	4	138	12000	70
3	12000	63	2.88	756000	1.73	7262	115.27	3000	2	63	6000	-1262
4	15000	37	1.69	555000	1.27	5331	144.08	3000	2	37	6000	669
5	18000	44	2.01	792000	1.81	7608	172.90	3000	3	44	9000	1392
6	21000	191	8.73	4011000	9.17	38528	201.72	3000	13	191	39000	472
7	24000	23	1.05	552000	1.26	5302	230.53	3000	2	23	6000	698
8	27000	13	0.59	351000	0.80	3372	259.35	3000	1	13	3000	-372
9	30000	28	1.28	840000	1.92	8069	288.16	3000	3	28	9000	931
10	33000	4	0.18	132000	0.30	1268	316.98	0	0	0	0	-1268
11	36000	3	0.14	108000	0.25	1037	345.80	0	0	0	0	-1037
12	39000	7	0.32	273000	0.62	2622	374.61	3000	1	7	3000	378
13	42000	10	0.46	420000	0.96	4034	403.43	3000	1	10	3000	-1034
14	45000	10	0.46	450000	1.03	4322	432.25	3000	1	10	3000	-1322

15	48000	3	0.14	144000	0.33	1383	461.06	0	0	0	0	-1383
16	51000	9	0.41	459000	1.05	4409	489.88	3000	1	9	3000	-1409
17	54000	1	0.05	54000	0.12	519	518.70	0	0	0	0	-519
18	57000	15	0.69	855000	1.96	8213	547.51	3000	1	5	9000	787
19	60000	7	0.32	420000	0.96	4034	576.33	3000	1	7	3000	-1034
20	63000	1	0.05	63000	0.14	605	605.15	0	0	0	0	-605
21	69000	4	0.18	276000	0.63	2651	662.78	3000	1	4	3000	349
22	75000	6	0.27	450000	1.03	4322	720.41	3000	1	6	3000	-1322
23	78000	3	0.14	234000	0.54	2248	749.23	3000	1	3	3000	752
24	81000	2	0.09	162000	0.37	1556	778.04	3000	1	2	3000	1444
25	87000	1	0.05	87000	0.20	836	835.68	0	0	0	0	-836
26	90000	2	0.09	180000	0.41	1729	864.49	3000	1	2	3000	1271
27	96000	2	0.09	192000	0.44	1844	922.13	3000	1	2	3000	1156
28	99000	3	0.14	297000	0.68	2853	950.94	3000	1	3	3000	147
29	102000	7	0.32	714000	1.63	6858	979.76	3000	2	7	6000	-858
30	105000	2	0.09	210000	0.48	2017	1008.58	3000	1	2	3000	983
31	108000	2	0.09	216000	0.49	2075	1037.39	3000	1	2	3000	925
32	120000	3	0.14	360000	0.82	3458	1152.66	3000	1	3	3000	-458
33	129000	2	0.09	258000	0.59	2478	1239.11	3000	1	2	3000	522
34	141000	1	0.05	141000	0.32	1354	1354.37	0	0	0	0	-1354
35	144000	1	0.05	144000	0.33	1383	1383.19	0	0	0	0	-1383
36	147000	2	0.09	294000	0.67	2824	1412.01	3000	1	2	3000	176
37	150000	3	0.14	450000	1.03	4322	1440.82	3000	1	3	3000	-1322
38	153000	1	0.05	153000	0.35	147						