

FI MAN T ELECOM LIMI

Our Company was originally incorporated on May 12, 2003 as a private limited company in the name of "Dwarka Prasad Bindal & Sons Hotels Private Limited" vide Registration No 96195 under the provisions of the Companies Act, 1956 with the Registrar of Companies, West Bengal. Further, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on July 23, 2008 name of our Company was changed to "Steelman Telecom Private Limited" and a fresh certificate of incorporation was issued by Registrar of Companies, Kolkata, West Bengal, Subsequently, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on May 17, 2022 our Company was converted from a private limited company to public limited company and the name of our Company was changed to "Steelman Telecom Limited" and a fresh certificate of incorporation consequent to conversion was issued on July 08, 2022 by the Registrar of Companies, Kolkata, West Bengal being Corporate Identification Number U55101WB2003PLC096195

Registered office: Rishi Tower, Premises No. 02-315, Street No. 315, New Town, Kolkata-700156, West Bengal, India Contact Person: Ms. Nidhi Goyal, Company Secretary and Compliance Officer Tel: 84430 22233 | E-mail: info@steelmantelecom.in | Website: www.steelmantelecom.com

PROMOTER OF OUR COMPANY: MR. MAYANK BINDAL

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 27,10,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF STEELMAN TELECOM LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹96.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹2,602.36 LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 18,97,200 EQUITY SHARES AGGREGATING TO ₹1,821.31 LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 8,13,600 EQUITY SHARES BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹781.05 LAKH OF WHICH 135,600 EQUITY SHARES AGGREGATING TO ₹130.17 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 25.75.200 EQUITY SHARES AGGREGATING TO ₹2472.19 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.02% AND 26.61% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/-, THE ISSUE PRICE IS ₹96.00 PER EQUITY SHARE AND THE ISSUE PRICE IS 9.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE **PERIOD**

ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 26, 2022 ISSUE CLOSED ON:THURSDAY. SEPTEMBER 29. 2022

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated September 09, 2022. BSE Limited shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or before October 11, 2022 (Subject to receipt of listing and trading approvals from the BSE Limited).

The Issue is being made through the Fixed Price Process, the allocation in the Net Issue to the Public Category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issueof shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of Number of Shares applied for. If the Retail Individual Investor Category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrespective bank accounts and / or UPI IDs, in case of RIIs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs").

The Issue has received 18,973 applications for 59,289,600 Equity Shares (before technical rejections, and Bids not banked) including Market Making application of 135,600 Equity Shares. The Issue was subscribed to the extent of 21.87 times as per the bid book received from BSE Limited. After considering invalid bids, bids not banked and technical rejection cases from the Bid book, the Issue was subscribed by 21.21 times including Market Making Reservation Portion. The details of the applications received in the Issue (before technical rejections but after Invalid Bids Multiple/ Duplicate and Bids not banked) are as follows

Detail of the Applications Received

Gro	SS	Less: Reje	ections	Valid			
No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares		
1	1,35,600	-	-	1	1,35,600		
17,361	2,08,33,200	252	302,400	17109	2,05,30,800		
498	3,69,52,800	6	114,000	492	3,68,38,800		
17,860	5,79,21,600	258	416,400	17,602	5,75,05,200		
	No. of Applications 1 17,361 498	1 1,35,600 17,361 2,08,33,200 498 3,69,52,800	No. of Applications Equity Shares No. of Applications 1 1,35,600 - 17,361 2,08,33,200 252 498 3,69,52,800 6	No. of Applications Equity Shares No. of Applications Equity Shares 1 1,35,600 - - 17,361 2,08,33,200 252 302,400 498 3,69,52,800 6 114,000	No. of Applications Equity Shares No. of Applications Equity Shares No. of Applications 1 1,35,600 - - 1 17,361 2,08,33,200 252 302,400 17109 498 3,69,52,800 6 114,000 492		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on October 07, 2022.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹96.00 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1 times. The total number of shares allotted in this category is 135600 Equity Shares. The category-wise details of the Basis of Allotment are as under-

	No. of Shares	No. of Applica-	% to Total	of Shares	% to Total	Propor- tionate	Allocati Appli		allottees		Number of Successful	% to	of Shares	% to	Surplus/ Defecit
	Applied for (Category Wise)	tions Received		Applied in Each Category		shares available	Before rounding off	After rounding off	ар	the pli- nts	applicants (after rounding off)	Total	allocated/ allotted	Total	
	135600	1	100.00	135600	100.00	135600	135600	135600	1	1	1	100.00	135600	100.00	0
	Total	1	100.00	135600	100.00	135600						100.00	135600	100.00	0
Ι.	D) All	4- D-4-II I-	attack and a line		T I I.	-I D-I	0 MUM-1	I-V. Th	D:-	- £ A II .		auto na abilita.			D.::

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹96.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 1,287,600 Equity Shares. The category was subscribed by 15.95 times. The category-wise details of the Basis of Allotment are as under:

No. of	No. of	% to	Total No.	% to	Propor-	Allocat	ion per	Ratio of		Number of	%	Total No.	%	Surplus/
Shares	Applica-	Total	of Shares	Total	tionate	Appl	icant	allottees to		Successful	to	of Shares	to	Defecit
Applied for	tions		Applied		shares	Before	After	the appli-		applicants	Total	allocated/	Total	
(Category	Received		in Each		available	rounding	rounding	cai	ıts	(after		allotted		
Wise)			Category			off	off			rounding off)				
10,200	17,109	100.00	20,530,800	100.00	1,287,600	75.26	1200	18	287	1073	100	1,287,600	100	0
Total	17.109	100.00	20.530.800	100.00	1.287.600					1073	100	1,287,600	100	0

C) Allocation to Other than Retails Category (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non - Retail Investors, at the Issue Price of ₹96.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 1,287,600 Equity Shares. The category was subscribed by 28.61 times. The category-wise details of the Basis of Allotment are as under: No. of No. of % to Total No. % to Propor- Allocation per Ratio of Number of % Total No. % Surplus/

Shares	Applica-	Total	of Shares	Total	tionate	Appli	cant	allottees to		Successful	to	of Shares	to	Defecit
Applied for	tions		Applied		shares	Before	After	the appli-		applicants	Total	allocated/	Total	
(Category	Received		in Each		available	rounding	rounding	cai	• •	(after		allotted	10141	
Wise)			Category			off	off			rounding off)				
2400	185	37.60	444000	1.21	15519	83.89	1200	13	185	13	5.96	15600	1.21	81
3600	16	3.25	57600	0.16	2013	125.81	1200	1	8	2	0.92	2400	0.19	387
4800	22	4.47	105600	0.29	3691	167.77	1200	3	22	3	1.38	3600	0.28	-91
6000	14	2.85	84000	0.23	2936	209.71	1200	1	7	2	0.92	2400	0.19	-536
7200	6	1.22	43200	0.12	1510	251.67	1200	1	6	1	0.46	1200	0.09	-310
8400	7	1.42	58800	0.16	2055	293.57	1200	2	7	2	0.92	2400	0.19	345
9600	11	2.24	105600	0.29	3691	335.55	1200	3	11	3	1.38	3600	0.28	-91
10800	27	5.49	291600	0.79	10192	377.48	1200	1	3	9	4.13	10800	0.84	608
12000	14	2.85	168000	0.46	5872	419.43	1200	5	14	5	2.29	6000	0.47	128
13200	4	0.81	52800	0.14	1846	461.25	1200	1	2	2	0.92	2400	0.19	554
14400	1	0.20	14400	0.04	503	503	1200	0	0	0	0.00	0	0.00	-503
15600	3	0.61	46800	0.13	1636	545.33	1200	1	3	1	0.46	1200	0.09	-436
16800	1	0.20	16800	0.05	587	587	1200	1	1	1	0.46	1200	0.09	613
18000	3	0.61	54000	0.15	1887	629	1200	2	3	2	0.92	2400	0.19	513
21600	6	1.22	129600	0.35	4530	755	1200	2	3	4	1.83	4800	0.37	270
22800	1	0.20	22800	0.06	797	797	1200	1	1	1	0.46	1200	0.09	403
24000	6	1.22	144000	0.39	5033	838.83	1200	2	3	4	1.83	4800	0.37	-233
25200	9	1.83	226800	0.62	7927	880.78	1200	7	9	7	3.21	8400	0.65	473
26400	2	0.41	52800	0.14	1845	922.5	1200	1	1	2	0.92	2400	0.19	555
28800	1	0.20	28800	0.08	1007	1007	1200	1	1	1	0.46	1200	0.09	193
30000	1	0.20	30000	0.08	1049	1049	1200	1	1	1	0.46	1200	0.09	151
31200	1	0.20	31200	0.08	1091	1091	1200	1	1	1	0.46	1200	0.09	109
32400	1	0.20	32400	0.09	1132	1132	1200	1	1	1	0.46	1200	0.09	68
33600	2	0.41	67200	0.18	2349	1174.5	1200	1	1	2	0.92	2400	0.19	51
36000	2	0.41	72000	0.20	2517	1258.5	1200	1	1	2	0.92	2400	0.19	-117
37200	1	0.20	37200	0.10	1300	1300	1200	1	1	1	0.46	1200	0.09	-100
40800	1	0.20	40800	0.11	1426	1426	1200	1	1	1	0.46	1200	0.09	-226
42000	2	0.41	84000	0.23	2936	1468	1200	1	1	2	0.92	2400	0.19	-536
44400	1	0.20	44400	0.12	1552	1552	1200	1	1	1	0.46	1200	0.09	-352
46800	1	0.20	46800	0.13	1636	1636	1200	1	1	1	0.46	1200	0.09	-436
48000	3	0.61	144000	0.39	5033	1677.67	1200	1	1	3	1.38	3600	0.28	-1433
		0.00		0.00			1200	1	3		0.00	1200	0.09	1200
50400	1	0.20	50400	0.14	1762	1762	1200	1	1	1	0.46	1200	0.09	-562
51600	2	0.41	103200	0.28	3607	1803.5	1200	1	1	2	0.92	2400	0.19	-1207
		0.00		0.00			1200	1	2		0.00	1200	0.09	1200
52800	4	0.81	211200	0.57	7382	1845.5	1200	1	1	4	1.83	4800	0.37	-2582

		0.00	1	0.00			1200	1	2		0.00	2400	0.19	2400
54000	1	0.00	54000	0.00	1887	1887	2400	1	1	1	0.00	2400	0.19	513
55200	1	0.20	55200	0.15	1929	1929	2400	1	1	1	0.46	2400	0.19	471
60000	2	0.20	120000	0.13	4194	2097	2400	1	1	2	0.40	4800	0.13	606
66000	1	0.41	66000	0.33	2307	2307	2400	1	1	1	0.32	2400	0.37	93
69600	1	0.20	69600	0.19	2433	2433	2400	1	1	1	0.46	2400	0.19	-33
72000	1	0.20	72000	0.20	2517	2517	2400	1	1	1	0.46	2400	0.19	-117
73200	1	0.20	73200	0.20	2559	2559	2400	1	1	1	0.46	2400	0.19	-159
74400	1	0.20	74400	0.20	2600	2600	2400	1	1	1	0.46	2400	0.19	-200
75600	1	0.20	75600	0.21	2642	2642	2400	1	1	1	0.46	2400	0.19	-242
76800	1	0.20	76800	0.21	2684	2684	2400	1	1	1	0.46	2400	0.19	-284
78000	2	0.41	156000	0.42	5453	2726.5	2400	1	1	2	0.92	4800	0.37	-653
		0.00		0.00	0.00	272010	1200	1	2		0.00	1200	0.09	1200
79200	1	0.20	79200	0.21	2768	2768	2400	1	1	1	0.46	2400	0.19	-368
80400	1	0.20	80400	0.22	2810	2810	2400	1	1	1	0.46	2400	0.19	-410
81600	1	0.20	81600	0.22	2852	2852	2400	1	1	1	0.46	2400	0.19	-452
82800	1	0.20	82800	0.22	2894	2894	2400	1	1	1	0.46	2400	0.19	-494
84000	1	0.20	84000	0.23	2936	2936	2400	1	1	1	0.46	2400	0.19	-536
87600	1	0.20	87600	0.24	3062	3062	3600	1	1	1	0.46	3600	0.28	538
90000	2	0.41	180000	0.49	6291	3145.5	2400	1	1	2	0.92	4800	0.37	-1491
		0.00		0.00			1200	1	2		0.00	1200	0.09	1200
96000	2	0.41	192000	0.52	6711	3355.5	3600	1	1	2	0.92	7200	0.56	489
97200	1	0.20	97200	0.26	3397	3397	3600	1	1	1	0.46	3600	0.28	203
98400	2	0.41	196800	0.53	6879	3439.5	3600	1	1	2	0.92	7200	0.56	321
99600	1	0.20	99600	0.27	3481	3481	3600	1	1	1	0.46	3600	0.28	119
100800	3	0.61	302400	0.82	10570	3523.33	3600	1	1	3	1.38	10800	0.84	230
102000	3	0.61	306000	0.83	10695	3565	3600	1	1	3	1.38	10800	0.84	105
103200	60	12.19	6192000	16.81	216425	3607.08	3600	1	1	60	27.52	216000	16.77	-425
104400	3	0.61	313200	0.85	10947	3649	3600	1	1	3	1.38	10800	0.84	-147
108000	1	0.20	108000	0.29	3775	3775	3600	1	1	1	0.46	3600	0.28	-175
111600	2	0.41	223200	0.61	7801	3900.5	3600	1	1	2	0.92	7200	0.56	-601
		0.00		0.00			1200	1	2		0.00	1200	0.09	1200
120000	2	0.41	240000	0.65	8389	4194.5	3600	1	1	2	0.92	7200	0.56	-1189
		0.00		0.00			1200	1	2		0.00	1200	0.09	1200
126000	1	0.20	126000	0.34	4404	4404	4800	1	1	1	0.46	4800	0.37	396
130800	1	0.20	130800	0.36	4572	4572	4800	1	1	1	0.46	4800	0.37	228
156000	1	0.20	156000	0.42	5453	5453	6000	1	1	1	0.46	6000	0.47	547
162000	1	0.20	162000	0.44	5662	5662	6000	1	1	1	0.46	6000	0.47	338
180000	1	0.20	180000	0.49	6291	6291	6000	1	1	1	0.46	6000	0.47	-291
207600	1	0.20	207600	0.56	7256	7256	7200	1	1	1	0.46	7200	0.56	-56
210000	2	0.41	420000	1.14	14680	7340	7200	1	1	2	0.92	14400	1.12	-280
218400	1	0.20	218400	0.59	7634	7634	7200	1	1	1	0.46	7200	0.56	-434
260400	1	0.20	260400	0.71	9102	9102	9600	1	1	1	0.46	9600	0.75	498
270000	1	0.20	270000	0.73	9437	9437	9600	1	1	1	0.46	9600	0.75	163
312000	1	0.20	312000	0.85	10905	10905	10800	1	1	1	0.46	10800	0.84	-105
313200	1	0.20	313200	0.85	10947	10947	10800	1	1	1	0.46	10800	0.84	-147
314400	1	0.20	314400	0.85	10989	10989	10800	1	1	1	0.46	10800	0.84	-189
378000	1	0.20	378000	1.03	13212	13212	13200	1	1	1	0.46	13200	1.03	-12
474000	1	0.20	474000	1.29	16567	16567	16800	1	1	1	0.46	16800	1.30	233
520800	1	0.20	520800	1.41	18203	18203	18000	1	1	1	0.46	18000	1.40	-203
552000	1	0.20	552000	1.50	19294	19294	19200	1	1	1	0.46	19200	1.49	-94
728400	1	0.20	728400	1.98	25459	25459	25200	1	1	1	0.46	25200	1.96	-259
960000	1	0.20	960000	2.61	33554	33554	33600	1	1	1	0.46	33600	2.61	46
963600	1	0.20	963600	2.62	33680	33680	33600	1	1	1	0.46	33600	2.61	-80
1041600	1	0.20	1041600	2.83	36406	36406	36000	1	1	1	0.46	36000	2.80	-406
1042800	1	0.20	1042800	2.83	36448	36448	36000	1	1	1	0.46	36000	2.80	-448
1249200	1	0.20	1249200	3.39	43662	43662	43200	1	1	1	0.46	43200	3.36	-462
2575200	5	1.02	12876000	34.95	450046	90009.2	90000	1	1	5	2.29	450000	34.93	-46
Total	492	100.00	36,838,800	100.00	1,287,600					218	100.00	1,287,600	100.00	0

The Board of Directors of the Company at its meeting held on October 07, 2022, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and Allotment Advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before Monday, October 10, 2022 Further, the instructions to Self-Certified Syndicate Banks will be processed on or before Monday, October 10, 2022 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within 6 working days from the Closure of the Issue. The trading is proposed to be commenced on or before Tuesday, October 11, 2022 subject to receipt of listing and trading approvals from BSE Limited.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 20,2022 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at Website: www.bigshareonline.com.

REGISTRAR TO THE ISSUE

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GRETEX CORPORATE SERVICES LIMITED BIGSHARE SERVICES PRIVATE LIMITED

LEAD MANAGER TO THE ISSUE

Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001

Tel No.: +91 - 22 - 4002 5273 / 96532 49863

Email: info@gretexgroup.com Website: www.gretexcorporate.com

Contact Person: Ms. Dimple Magharam Slun

SEBI Registration No: INM000012177

CIN: L74999MH2008PLC288128

Place: Kolkata

Date: October 07, 2022

S6-2. 6th Pinnacle Business Park, Mahakali Caves Road. next to Ahura Centre, Andheri East, Mumbai- 400093 Tel. No.: +91 - 22 - 6263 8200

Fax No.: +91 - 22 - 6263 8299 Email: ipo@bigshareonline.com;

Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com

Contact Person: Mr. Swapnil Kate SEBI Registration No.: INR000001385 CIN: 1199999MH1994PTC076534



COMPANY SECRETARY AND

COMPLIANCE OFFICER

STEELMAN TELECOM LIMITED Ms. Nidhi Goyal

Rishi Tower, Premises No. 02-315, Street No. 315, New Town, Kolkata- 700156, West Bengal, India. Tel: + 91 8443022233

E-mail: info@steelmantelecom.in Website: www.steelmantelecom.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch

where the Application had been lodged and payment

details at the address given. FOR STEELMAN TELECOM LIMITED

> Mr. Mahendra Bindal **Managing Director** DIN: 00484964

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF STEELMAN TELECOM LIMITED

STEELMAN TELECOM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.gretexcorporate.com,the website of the BSE Limited i.e. www.bseindia.com, and website of the Issuer Company atwww.steelmantelecom.comInvestors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 26 of the Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.