

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE SECURITIES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

| S. No. | | Name of the Allottees | Shares allotted | % shares allotted to total Issue Size | |
|--------|---|---|-----------------|---------------------------------------|--------|
| 1 | - | VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED | 12,700,800 | 11.55% | 11.55% |
| 2 | - | VALIANT MAURITIUS PARTNERS LIMITED | 5,699,200 | 5.18% | 5.18% |
| 3 | - | FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING OPPORTUNITIES MARKETS FUND | 9,351,029 | 8.50% | 8.50% |
| 4 | A | ICICI PRUDENTIAL MUTUAL FUND ICICI PRUDENTIAL BLUECHIP FUND | 10,759,494 | 9.78% | 17.49% |
| | B | ICICI PRUDENTIAL SMALLCAP FUND | 7,594,937 | 6.90% | |
| | C | ICICI PRUDENTIAL MUTUAL FUND A/C MIDCAP FUND | 5,063,291 | 4.60% | |
| | D | ICICI PRUDENTIAL MUTUAL FUND AC ICICI PRUDENTIAL VALUE FUND - SERIES 14 | 1,518,987 | 1.38% | |
| | E | ICICI PRUDENTIAL BANKING & FINANCIAL SERVICES FUND | 5,063,291 | 4.60% | |
| 5 | - | WELLS FARGO EMERGING MARKETS EQUITY FUND | 11,571,429 | 10.52% | 10.52% |
| 6 | - | BARON EMERGING MARKETS FUND | 12,270,321 | 11.15% | 11.15% |

Thank you.

Yours faithfully,
for JM Financial Limited



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary