



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

November 24, 2022

Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Outcome of Board Meeting held on November 24, 2022**

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 24, 2022, has *inter alia* approved the following:

- 1) In furtherance to company's earlier intimation dated November 15, 2022 for opening of the QIP Issue (**Qualified Institutions Placement of 10,75,26,881 equity shares of face value of ₹ 1/-**):
  - a) approved the closure of the Issue today (i.e. November 24, 2022) post receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
  - b) determined and approved, in accordance with the SEBI ICDR Regulations, the issue price at ₹ 4.65 per Equity Share (including a premium of ₹ 3.65 per Equity Share), which is at a discount of ₹ 0.23 per Equity Share i.e. -4.71% to the floor price of ₹ 4.88 per Equity Share (determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations and intimated in earlier communications), for the Equity Shares to be allotted to the eligible qualified institutional buyers in the present tranche;
  - c) approved and finalized the Confirmation of Allocation Note ("CAN") to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
  - d) approved and adopted the placement document dated November 24, 2022; and
  - e) Allotment of 10,75,26,881 Equity Shares at the issue price to the eligible qualified institutional buyers in accordance with the terms of the issue, list of allottees shall be submitted through a separate communication.

Further, enclosed please find attached herewith the list of allottees (who have been allotted more than 5% of the Equity Shares offered in the issue), marked as Annexure 1.



## Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

-//2//-

- 2) Took note of the completion of divestment of entire stake in Advik Laboratories Limited (CIN: L74899HR1994PLC038300) in terms of the agreed exit plan. Necessary disclosure of the said disinvestment of equity investment has been made, as stipulated in applicable SEBI Regulations to both the exchanges where the securities are listed i.e. BSE (Bombay Stock Exchange) and NSE (National Stock Exchange).

The Board meeting commenced at 12:30 P.M. and concluded at 01:50 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours Faithfully,

*for Vikas Lifecare Limited*  
(Formerly Known as Vikas Multicorp Limited)

**Sundeep Kumar Dhawan**  
Managing director  
DIN: 09508137



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

## Annexure 1

### List of allottees

who have been allotted > 5% of the Equity Shares offered in the present tranche/Issue

S. No	Name of the Allottee	Shares allotted to total issue size	% of Total Issue Size	Allottee's Category
1.	Calypto Global Investment Fund	3,71,49,166	34.55	FPI
2.	AG Dynamic Funds Limited	3,59,69,113	33.45	FPI
3.	Forbes EMF	3,44,08,602	32.00	FPI

for Vikas Lifecare Limited

(Formerly Known as Vikas Multicorp Limited)

Sundeep Kumar Dhawan  
Managing director  
DIN: 09508137