



## KANAK KRISHI IMPLEMENTS LIMITED

Registered Office: Shop No.1, Plot No.10, Bala Ji Enclave,Ghaziabad,UP-201013

Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Email Address: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com),

CIN: L74900UP2010PLC041921,

Date: 30.12.2019

To,

Listing Department  
BSE Limited  
(SME ITP Platform)  
P J Towers, Dalal Street  
Mumbai – 400001  
Scrip Code: 780003, Scrip ID: KKIL

**SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2018-19**

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of KANAK KRISHI IMPLEMENTS LIMITED for the financial year 2018-19, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

Thanking you,

For KANAK KRISHI IMPLEMENTS LIMITED

  
SATYENDRA KUMAR  
(DIRECTOR)  
DIN: 06794868



# KANAK KRISHI IMPLEMENTS LIMITED



**ANNUAL REPORT**  
**For the Financial Year 2018-2019**



## COMPANY INFORMATION

**Mr. Satyendra Kumar**  
**Ms. Nanki Kachhap**  
**Mr. Chandan Mandal**  
**Mr. Roshan Tirkey**

Executive Director (Whole-time Director)  
Non Independent Director (Non-executive Director)  
Independent Director (Non-executive Director)  
Independent Director (Non-executive Director)

## STATUTORY AUDITORS

M/s Rakesh Batra & Co.  
Chartered Accountants  
16/17A, Moti Nagar,  
New Delhi - 110015  
FRN NO: 020461N

## COMPLIANCE OFFICER

Mr. Satyendra Kumar, Whole Time Director  
Shop No. 1, Plot No. 10, Bala Ji Enclave  
Sadarpur Road, Near harsaon Police Line,  
Govind Puram Ghaziabad, UP-201013  
Tel: +91 11-3231 8627;  
Website: [www.kanakkrishi.com](http://www.kanakkrishi.com);  
E-Mail: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com);

## CORPORATE IDENTIFICATION NUMBER

**CIN - L74900UP2010PLC041921**

## REGISTERED OFFICE

Shop No. 1, Plot No. 10, Bala Ji Enclave  
Sadarpur Road, Near harsaon Police Line,  
Govind Puram Ghaziabad, UP-201013  
Website: [www.kanakkrishi.com](http://www.kanakkrishi.com)  
Email: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com)

## REGISTER AND TRANSFER AGENT

Skyline Financial Services Private Limited  
D-153 A, 1st Floor, Okhla Industrial Area,  
Phase-1, New Delhi-110020  
Tel.: +91 11 2681 2682-83  
Fax No. +91 11 26812684  
**Email: [info@skylinerta.com](mailto:info@skylinerta.com)**



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## **KANAK KRISHI IMPLEMENTS LIMITED**

**Registered Office: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near Harsaon Police Line, Govind Puram, Ghaziabad, UP 201013**

**Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Email Address: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com),**

**CIN: L74900UP2010PLC041921, Contact No. 011-32318627**

### **NOTICE**

**Notice is hereby given that the 09<sup>th</sup> Annual General Meeting of the members of Kanak Krishi Implements Limited will be held at the registered office of the company situated at Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram, Ghaziabad UP 201013 on Saturday, 28<sup>th</sup> September, 2019 at 09:45 A.M. to transact the following business:**

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet for the year ended March 31, 2019 and Profit & Loss Account as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of Ms. Nanki Kachhap, who retires by rotation and being eligible offer herself for re-appointment.
3. To re-appoint M/s. Rakesh Batra & Co., Chartered Accountants, as the statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

**Dated: 29.08.2019  
Limited  
Place: Vaishali**

**For and on behalf of board of  
Kanak Krishi Implements**

**Sd/-  
Satyendra Kumar  
Whole Time Director  
DIN No: 06794868  
Address : 422, Block 25,  
Trilok Puri, Delhi - 110091**



## NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to **Skyline Financial Services Private Limited**, D-153 A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

4. Pursuant to Section 91 of the Companies Act, 2013, the Share Transfer Books and Members Register of the Company will remain closed from **24<sup>th</sup> September, 2019 to 27<sup>th</sup> September, 2019** (both days inclusive).

5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

8. As per Rule 20 (2) of Companies (Management and Administration) amendment rules, 2015 vide Notification Dated 19th March, 2015, A Company Listed under chapter XB(Companies listed on SME exchange) or chapter XC(Companies listed on institutional trading platform without IPO) of ICDR regulations, 2009 and having its equity shares listed on a recognized stock exchange, is out of the ambit of E-voting in its General Meeting and therefore Evoting is not applicable.

**Dated: 29.08.2019**  
**Place: Uttar Pradesh**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/-**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi - 110091**



## ANNEXURE TO THE NOTICE

<b>Name</b>	NANKI KACHHAP
<b>Age</b>	48 Years
<b>Qualifications</b>	Graduate
<b>Experience</b>	16 years
<b>Terms and conditions of appointment including details of remuneration</b>	Ms. Nanki Kachhap will hold the office of Director commencing from 13.04.2019. Other terms And Conditions are mentioned in the appointment letter which is available for Inspection by Members on all working days except Holidays from 11:00 am to 05:00 pm at the end of the registered office of the company.
<b>Last drawn remuneration</b>	N.A.
<b>Date of first appointment by the Board of Directors of the Company</b>	13/04/2018
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2018-19</b>	Six
<b>Other directorship, membership / chairmanship of committees of other board</b>	Director/Designated partner in: <b>VERUM PROPERTIES LIMITED</b> <b>SOLIS MARKETING LIMITED</b> <b>DJ YATAYAT PRIVATE LIMITED</b>



## **DIRECTORS' REPORT**

Your Directors have great pleasure in presenting the 09<sup>th</sup> Annual Report together with the Audited Accounts of the Company for the year ended at 31<sup>st</sup> March, 2019.

## **FINANCIAL RESULTS**

The summarized performance of the Company for the years 2018-2019 and 2017-18 is given below:

(Amt in Rupees)

Particulars	For Financial Year Ended	
	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
<b>Total Income</b>	1,000,699.00	6,766,184.00
<b>Total Expenditure</b>	891,496.08	6,575,961.54
<b>Profit before Tax</b>	109,202.92	190,222.46
<b>Less: Tax Expense</b>	28,120.00	96,766.00
<b>Profit / (Loss) After Tax</b>	81,082.92	93,456.46
<b>Profit/(Loss) adjusted</b>	Nil	Nil
<b>Profit/(Loss) carried to Balance Sheet</b>	<b>81,082.92</b>	<b>93,456.46</b>

## **RESULTS OF OPERATIONS**

Operating in a volatile and uncertain environment, the Company demonstrated the resilience of its business model. The Company delivered profits in the financial year 2018-19. The highlights of the Company's performance are as mentioned above.

## **RESERVES AND SURPLUS**

To plough back the profits into the business Rs. 81,082.92/- is being transferred to the Reserve and surplus of the company.

## **DIVIDEND**

The Directors have not recommended any dividend for the financial year 2018-19, in view of the requirement of funds for expansion of the business.

## **DIRECTORS**

During the year under review, following changes has taken place in the composition of Board of Directors of the company:

Ms. Nanki Kachhap (DIN: 08078754) has been appointed as Additional Director on the Board of the Company with effect from 13<sup>th</sup> April, 2018.

Except above there was no change in the composition of Board of Directors during the financial year under review.

## **STATE OF COMPANY AFFAIRS**

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.





## **CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.

## **STATUTORY AUDITOR AND HIS REPORT**

In terms of the first proviso to section 139 of the Companies Act, 2013, the appointment of **M/s. Rakesh Batra & Co.**, Chartered Accountants, as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the Conclusion of next Annual General Meeting of the Company is placed for the re-appointment by the Shareholders of the company at the forthcoming Annual General Meeting. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2019 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

## **AUDITORS' REPORT**

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

## **INDUSTRIAL RELATIONS**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/ regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

## **PUBLIC DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

## **NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE**

The Company has no subsidiaries as on 31<sup>st</sup> March, 2019, hence provision of section 129 of the Companies Act, 2013 is not applicable.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The provisions of Section 134(3)(m) of the Companies Act, 2013 is not applicable to the Company. Therefore, the information relating to conservation of energy or technology absorption etc. is not given. There has been no foreign exchange earnings and outgo during the year under Report.

## **CONSOLIDATED FINANCIAL STATEMENTS**



Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statement relate and the date of this report.

### **DIRECTORS RESPONSIBILITY STATEMENT**

As required by Section 134 (3) (c) of the Companies Act, 2013, your Board of Directors hereby state:

- a. in the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **INDEPENDENT DIRECTORS' MEETING**

During the year under review, the Independent Directors met on 14<sup>th</sup> November, 2018, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non- Executive Directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Provisions of section 135 of the Companies Act, 2013 dealing with constitution of Corporate Social Responsibility Committee and related matters, are not applicable to your Company.

### **FAMILIARIZATION PROGRAMME**

The Company at its various meetings held during the Financial year 2018-19 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent



Directors have been provided with necessary documents, reports and internal policies to familiarize them with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

#### **CHANGES IN THE KEY MANAGERIAL PERSONNEL**

During the year under Review, there was no change in the Key Managerial Personnel.

#### **DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY**

The Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

#### **DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES**

##### **a) Board Meetings**

During the year, 06 (Six) Board Meetings were convened and held on 13.04.2018, 30.05.2018, 06.08.2018, 14.11.2018, 01.01.2019 and 29.03.2019.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

##### **b) Board Evaluation**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated.

##### **c) Audit Committee**

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc. The Company Secretary of the Company acts as Secretary of the Committee. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

#### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31<sup>st</sup> March, 2019, the composition of Audit Committee has been as under:

Name of Director	Designation	Category	No. of Meeting Attended
Mr. Roshan Tirkey	Chairman	Independent Director	4



Mr. Satyendra Kumar	Member	Whole Time Director	4
Mr. Nanki Kachhap	Member	Independent Director	4

Audit Committee met five times in a year on during the financial year 2018-19 on 30.05.2018, 06.08.2018, 14.11.2018, 01.01.2019 and 29.03.2019.

#### **d) Nomination & Remuneration Committee & Its Policy**

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

#### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31<sup>st</sup> March, 2019, the composition of Nomination & Remuneration Committee has been as under:

<b>Name of Director</b>	<b>Designation</b>	<b>No. Of Meeting Attended</b>
Mr. Roshan Tirkey	Chairman	Independent Director
Mr. Chandan Mandal	Member	Non-Executive & Non-Independent
Mr. Nanki Kachhap	Member	Independent Director

Nomination & Remuneration Committee met five times in a year on during the financial year 2018-19, on 30.05.2018, 06.08.2018, 14.11.2018, 01.01.2019 and 29.03.2019.

#### **d) Stakeholder Relationship Committee**

The Company has duly constituted Stakeholder Relationship Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

#### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31<sup>st</sup> March, 2019, the composition of Stakeholder Relationship Committee has been as under:

<b>Name of Director</b>	<b>Designation</b>	<b>No. of Meeting Attended</b>
Mr. Roshan Tirkey	Chairman	Independent Director
Mr. Chandan Mandal	Member	Non-Executive & Non-Independent
Mr. Nanki Kachhap	Member	Independent Director

During the financial year 2016-17, Five (05) meeting of Stakeholder Relationship Committee was held on 30.05.2018, 06.08.2018, 14.11.2018, 01.01.2019 and 29.03.2019.

#### **RISK MANAGEMENT**



The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy to ensure that the Board, its Audit Committee and its Executive Management should collectively identify the risks impacting the Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a risk management policy/ strategy.

The common risks inter alia are: Regulations, Credit Risk, Foreign Exchange and Interest Risk, Competition, Business Risk, Technology Obsolescence, Investments, Retention of Talent and Expansion of Facilities etc. Business risk, inter-alia, further includes financial risk, political risk, legal risk, etc. The Board reviews the risk trend, exposure and potential impact analysis and prepares risk mitigation plans, if necessary.

### **SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT**

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Devesh Arora, Proprietor of M/s. Devesh Arora & Associates, Practicing Company Secretary to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided by the Secretarial Auditor in Form No. **MR-3** has been enclosed as **Annexure 1**.

#### **Comments on Qualifications of Secretarial Audit Report:**

- \*With reference to the qualifications, we wish to explain that the Company is searching the best person for the post of Company Secretary and Chief Financial Officer and the company soon will appoint the Company Secretary and Chief Financial Officer.
- \*With Reference to the updation of website, our websites has been update pursuant to Regulation 46 of SEBI (LODR) Regulations, 2015.
- \* With reference to the late intimation to Stock Exchange and late filing with ROC, the company will keep this in mind and assures that this will not happen in future.

### **PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE**

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below:

#### **DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2018-19 (Rs.)	% increase in Remuneration in FY 2018-19	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Satyendra Kumar, Whole Time Director	N.A	N.A.	N.A.	N.A.

### **PERSONNEL**

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.



## **MAINTAINANCE OF COST RECORDS**

During the year under review, the Company is not required to maintain or prepare the cost records under Section 148(1) of the Companies Act, 2013.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per the provision of Section 177 (9) of the Companies Act, 2013, the Company is required to establish an effective Vigil Mechanism for Directors and Employees to report genuine concerns. In line with this the Company has framed a Vigil Mechanism Policy through which the Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal.

The Employees and Directors may report to the Compliance Officer and have direct access to the Chairman of the Audit Committee. The Whistle Blower Policy is placed on the website of the Company.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The company has formed an Internal Complaints Committee under the act to resolve and redress the complaints received, if any.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0
- b. No. of Complaints disposed off: 0

## **RELATED PARTY TRANSACTIONS**

There are no related party transactions in the year under Report.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year under review, the Company has not given any loans and guarantees. Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

## **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31<sup>st</sup> March, 2018 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as **Annexure II**.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No Significant and Material orders has been passed by Securities Exchange Board of India, Stock Exchanges, Tribunal or Courts in the year under Report.

## **HUMAN RESOURCES INDUSTRIAL RELATIONS**

The company takes pride in the commitment, competence and dedication shown by its employees in all areas of Business. The Company is committed to nurturing, enhancing and retaining top talent through



superior Learning and Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the Organization's growth and its sustainability in the long run.

### **CAUTIONARY STATEMENT**

Statements in this Directors Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, Economic developments within India and the countries in which the Company conducts Business and other ancillary factors.

### **ACKNOWLEDGEMENT**

Your Directors would like to express their appreciation for the assistance and co-operation received from the cooperative banks, Government Authorities, customers, vendors and, members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executive's, Staff.

**Dated: 29.08.2019**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**

**Sd/-**  
**SATYENDRA KUMAR**  
**Whole Time Director**  
**DIN No: 06794868**

**Sd/-**  
**ROSHAN TIRKEY**  
**DIRECTOR**  
**DIN: 07798753**



**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

KANAK KRISHI IMPLEMENTS LIMITED  
Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road,  
Near harsaon Police Line, Govind Puram Ghaziabad Ghaziabad-201013

Dear Members,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by KANAK KRISHI IMPLEMENTS LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2019 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company :-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit period)
  - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
  - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during Audit Period)
  - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable during Audit Period)
  - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during Audit Period)
  - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)
  - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period)





We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. There were some instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. There were some instances where company has not given intimation to BSE.
3. The Company has not appointed Company Secretary and Chief Financial officer under Section 203 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 w.e.f ) during audit period under review.
4. There were few instances where various E forms has been filed with additional fees.
5. The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.
6. The Company has not paid Annual Listing Fees
7. Website of the Company is not updated as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.

We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members.
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings and Committee meetings of Directors;
- f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- h) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- i) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- j) payment of remuneration to Directors including the Managing Director and Whole-time Directors,
- o) Investment of the Company's funds including investments and loans to others;
- p) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- q) Directors' report;
- r) contracts, common seal, registered office and publication of name of the Company; and
- s) Generally, all other applicable provisions of the Act and the Rules made under the Act.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.



We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**Devesh Arora & Associates**  
**(Practicing Company Secretary)**  
**Sd-**  
**Devesh Arora**  
**Proprietor**  
**ACS: 49034; C.P. no. 17860**

**Place: Delhi**  
**Date: 29.08.2019**

Note: This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.



**'ANNEXURE-A'**

To

KANAK KRISHI IMPLEMENTS LIMITED  
Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road,  
Near harsaon Police Line, Govind Puram Ghaziabad Ghaziabad-201013

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not yet verified the correctness and appropriateness of financial records and Books of account of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Devesh Arora & Associates**  
**(Practicing Company Secretary)**  
Sd-  
**Devesh Arora**  
**Proprietor**  
**ACS: 49034; C.P. no. 17860**

**Place: Delhi**  
**Date: 29.08.2019**



**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members,  
**KANAK KRISHI IMPLEMENTS LIMITED**  
Shop No. 1, Plot No. 10, Balaji Enclave, Sadarpur Road,  
Near Harsaon Police Line,  
Govind Puram, Ghaziabad UP 201013

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **KANAK KRISHI IMPLEMENTS LIMITED** having CIN L74900UP2010PLC041921 and having registered office at **Shop No. 1, Plot No. 10, Balaji Enclave, Sadarpur Road, Near Harsaon Police Line, Govind Puram, Ghaziabad UP 201013** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	SATYENDRA KUMAR	06794868	18/01/2014
2.	ROSHAN TIRKEY	07798753	15/05/2017
3.	NINKI KACHCHHAP	08078754	13/04/2018
4.	CHANDAN MANDAL	08091815	22/03/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Devesh Arora & Associates**  
(Practicing Company Secretary)  
Sd-  
**Devesh Arora**  
Proprietor  
ACS: 49034; C.P. no. 17860

**Place: Delhi**  
**Date: 29.08.2019**

**Annexure - II****FORM NO. MGT- 9  
EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2019****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74900UP2010PLC041921
2.	Registration Date	08/09/2010
3.	Name of the Company	KANAK KRISHI IMPLEMENTS LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram Ghaziabad Ghaziabad UP 201013
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Services Limited D-153 A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 Tel.: +91 11 26812682-83 Fax No. +91 11 26812684 Email: info@skylinerta.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufactures, producers, importers, exporters, wholesalers, retailers of and dealers in all type of Agricultural Implements.	011	100.00

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]	No. of Shares held at the end of the year[As on 31-March-2019]	% Chang
--------------------------	----------------------------------------------------------------------	----------------------------------------------------------------	---------







<b>Sub-total (B)(2):-</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>-</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>-</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>12408000</b>	<b>-</b>	<b>12408000</b>	<b>100</b>	<b>12408000</b>	<b>-</b>	<b>12408000</b>	<b>100</b>	<b>-</b>

**ii) Shareholding of Promoters-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Satyendra Kumar	10,000	0.08	-	10,000	0.08	-	NIL
2	Ethics Engineering Pvt. Ltd	31,70,000	25.55	-	31,70,000	25.55	-	NIL

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
1	Satyendra Kumar	10,000	0.08	10,000	0.08
2	Ethics Engineering Pvt. Ltd	31,70,000	25.55	31,70,000	25.55
	<b>At the end of the year</b>				





1	Satyendra Kumar	10,000	0.08	10,000	0.08
2	Ethics Engineering Pvt. Ltd	31,70,000	25.55	31,70,000	25.55
	<b>TOTAL</b>	<b>31,80,000</b>	<b>25.63</b>	<b>31,80,000</b>	<b>25.63</b>

\*There is no Change in Promoter's Shareholding during the Financial Year.

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADR:**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>AMSONS APPARELS PRIVATE LIMITED</b>				
	At the beginning of the year	800000	6.45	800000	6.45
	At the end of the year	800000	6.45	800000	6.45
<b>2.</b>	<b>UNICON CAPITAL SERVICES PRIVATE LIMITED</b>				
	At the beginning of the year	520000	4.19	520000	4.19
	At the end of the year	520000	4.19	520000	4.19
<b>3.</b>	<b>SHARDABEN VIRJIBHAI GODHANI</b>				
	At the beginning of the year	495700	4.00	495700	4.00
	At the end of the year	495700	4.00	495700	4.00
<b>4.</b>	<b>TRUCKLING VINMAY TRADING PRIVATE LIMITED</b>				
	At the beginning of the year	295200	2.38	295200	2.38
	At the end of the year	295200	2.38	295200	2.38
<b>5.</b>	<b>RIVER HIGH RIGHT SHARE BROKERS PRIVATE LIMITED</b>				
	At the beginning of the year	262650	2.11	262650	2.11
	At the end of the year	262650	2.12	262650	2.12
<b>6.</b>	<b>BHAVITABEN RAMESH GODHANI</b>				
	At the beginning of the year	200000	1.61	200000	1.61
	At the end of the year	200000	1.61	200000	1.61
<b>7</b>	<b>RESHMABEN VINODBHAI GODHANI</b>				



	At the beginning of the year	195000	1.57	195000	1.57
	At the end of the year	195000	1.57	195000	1.57
<b>8.</b>	<b>SANJEEV KALRA</b>				
	At the beginning of the year	150000	1.20	150000	1.20
	At the end of the year	150000	1.21	150000	1.21
<b>9.</b>	<b>MOHIT KALRA</b>				
	At the beginning of the year	150000	1.21	150000	1.21
	At the end of the year	150000	1.21	150000	1.21
<b>10</b>	<b>MONISHA KALRA</b>				
	At the beginning of the year	150000	1.21	150000	1.21
	At the end of the year	150000	1.21	150000	1.21

**Note: The change in the shareholding in the above shareholders was due to buying/ selling of shares by the shareholders on various dates. The Company has not allotted any shares, issued bonus/sweat equity during the year.**

**v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>SATYENDRA KUMAR (Whole Time Director)</b>				
	At the beginning of the year	10,000	0.08	10,000	0.08
	At the end of the year	10,000	0.08	10,000	0.08

**V) INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment: N.A.**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	64,53,801.00	-	64,53,801.00



ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>64,53,801.00</b>	-	<b>64,53,801.00</b>
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	4,25,000.00	-	4,25,000.00
<b>Net Change</b>	-	<b>4,25,000.00</b>	-	<b>4,25,000.00</b>
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	60,28,801.00	-	60,28,801.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>60,28,801.00</b>	-	<b>60,28,801.00</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- N.A.

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Mr. Satyendra Kumar, Whole-time Director	Manager	
1	Gross salary	NA	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NIL	NA	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NIL	NA	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NIL	NA	NIL
2	Stock Option	NA	Nil	NA	NIL
3	Sweat Equity	NA	Nil	NA	NIL
4	Commission - as % of profit - others, specify...	NA	Nil	NA	NIL
5	Others, please specify	NA	Nil	NA	NIL
	Total (A)	NA	Nil	NA	NIL
	Ceiling as per the Act	NA	Nil	NA	Nil



## B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Remuneration Managerial	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	CEO	CS	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Nil	NA	Nil
2	Stock Option	NA	Nil	NA	Nil
3	Sweat Equity	NA	Nil	NA	Nil
4	Commission				
	- as % of profit	NA	Nil	NA	Nil
	others, specify...	NA	Nil	NA	Nil
5	Others, please specify	NA	Nil	NA	Nil
	Total	NA	Nil	NA	Nil

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**Dated: 29.08.2019**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**

**Sd/-**  
**SATYENDRA KUMAR**  
**Whole Time Director**  
**DIN No: 06794868**

**Sd/-**  
**ROSHAN TIRKEY**  
**DIRECTOR**  
**DIN: 07798753**



# M/s Rakesh Batra & Co Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To,  
**THE MEMBERS**  
**KANAK KRISHI IMPLEMENTS LIMITED**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **KANAK KRISHI IMPLEMENTS LIMITED** (CIN : U74900UP2010PLC041921) ("the Company"), which comprise the balance sheet as at 31st March 2019, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

**For Rakesh Batra & Co.**  
**Chartered Accountants**  
Sd-  
**CA Rakesh Batra**  
**Prop.**  
**FRN: 020461N**  
**M. No. 505247**

**Date: 28/05/2019**  
**Place: New Delhi**



## **M/S KANAK KRISHI IMPLEMENTS LIMITED**

### **“Annexure A” to the Independent Auditors’ Report**

**Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:**

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) Company does not have any inventory at the end of the year.  
(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer





including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Rakesh Batra & Co.**

**Chartered Accountants**

**Sd-**

**CA Rakesh Batra**

**Prop.**

**FRN: 020461N**

**M. No. 505247**

**Date: 28/05/2019**

**Place: New Delhi**



## **KANAK KRISHI IMPLEMENTS LIMITED**

### **“Annexure B” to the Independent Auditors’ Report**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Kanak Krishi Implements Limited** (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Rakesh Batra & Co.**

**Chartered Accountants**

**Sd-**

**CA Rakesh Batra**

**Prop.**

**FRN: 020461N**

**M. No. 505247**

**Date: 28/05/2019**

**Place: New Delhi**

**KANAK KRISHI IMPLEMENTS LIMITED**

CIN : U74900UP2010PLC041921

Add: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram  
Ghaziabad, Uttar Pradesh-201013**Balance Sheet as at 31st March, 2019***Amount in Rs.*

Particulars	Note No	As at 31.03.2019	As at 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	124,080,000	124,080,000
(b) Reserves and Surplus	2	2,442,803	2,361,720
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
(a) Share Application Money		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	6,028,801	6,453,801
(b) Trade payables	8	16,103,276	16,103,276
(c) Other current liabilities	9	1,337,554	1,031,465
(d) Short-term provisions	10	128,772	101,132
<b>Total</b>		<b>150,121,206</b>	<b>150,131,395</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	11	6,043	7,693
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	23,500,000	23,500,000
(c) Deferred tax assets (net)	13	4,785	5,265
(d) Long term loans and advances	14	20,164,752	20,164,752
(e) Other non-current assets	15	300,536	285,810
<b>(2) Current assets</b>			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	15,301,230	15,479,630
(d) Cash and cash equivalents	19	144,106	369,111
(e) Short-term loans and advances	20	90,508,110	90,202,597
(f) Other current assets	21	191,644	116,537



<b>Total</b>		<b>150,121,206</b>	<b>150,131,395</b>
NOTES TO ACCOUNTS	29		
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
		ON BEHALF OF THE BOARD OF DIRECTORS	
For Rakesh Batra & Co.		KANAK KRISHI IMPLEMENTS LIMIED	
Chartered Accountants			
FRN: 020461N		Sd-	Sd-
Sd-		SATYENDRA KUMAR	
CA. Rakesh Batra		(Director)	(Director)
(Prop.)		DIN: 06794868	DIN: 07798753
M. No. 505247			
Date: 28.05.2019			
Place: New Delhi			



<b>KANAK KRISHI IMPLEMENTS LIMITED</b>			
<b>CIN : U74900UP2010PLC041921</b>			
<b>Add: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram Ghaziabad, Uttar Pradesh-201013</b>			
<b>Profit and Loss Account for the year ended 31st March, 2018</b>			
			<i>Amount in Rs.</i>
<b>Particulars</b>	<b>Note No</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
I. Revenue from operations		-	6,165,050.00
II. Other Income	22	1,000,699.00	601,134.00
<b>III. Total Revenue (I +II)</b>		<b>1,000,699.00</b>	<b>6,766,184.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	23	-	4,599,461.00
Purchase of Stock-in-Trade			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	505,195.00	875,046.00
Financial costs	26	11,884.00	2,596.00
Depreciation and Amortization Expense	27	1,650.08	13,897.54
Other expenses	28	372,767.00	1,084,962.00
<b>Total Expenses</b>		<b>891,496.08</b>	<b>6,575,962.54</b>
<b>V. Profit before exceptional and extraordinary items and tax.</b>	<b>(III - IV)</b>	<b>109,202.92</b>	<b>190,221.46</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		<b>109,202.92</b>	<b>190,221.46</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>109,202.92</b>	<b>190,221.46</b>
<b>X. Tax expense:</b>			
(1) Current tax		27,640.00	101,132.00
(2) Deferred tax		480.00	(2,500.00)
(3) Income tax Adjustment		0.00	1,866.00
(4) Deferred tax Adjustment		-	-
<b>XI. Profit(Loss) from the operations.</b>	<b>(IX - X)</b>	<b>81,082.92</b>	<b>93,456.46</b>
<b>DISCONTINUING OPERATION</b>			
XII. Profit/(Loss) from discontinuing operations (before tax)		-	-



XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>81,082.92</b>	<b>93,456.46</b>
XVI. Earning per equity share:			
(1) Basic		0.01	0.01
(2) Diluted		0.01	0.01
<b>Notes referred to above and notes attached there to form an integral part of Profit &amp; Loss Statement</b>			
As per our report of even date attached.			
		FOR AND ON BEHALF OF THE BOARD OF DIRECTORS	
For Rakesh Batra & Co.		KANAK KRISHI IMPLEMENTS LIMIED	
Chartered Accountants			
FRN: 020461N		Sd-	Sd-
Sd-		SATYENDRA KUMAR	ROSHAN TIRKEY
CA. Rakesh Batra		(Director)	(Director)
(Prop.)		DIN: 06794868	DIN: 07798753
M. No. 505247			
Date: 28.05.2019			
Place : Delhi			

**KANAK KRISHI IMPLEMENTS PRIVATE LIMIEDT**

CIN : U74900UP2010PLC041921

Add: Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram  
Ghaziabad, Uttar Pradesh-201013

<b>Cash Flow Statement</b>			
<b>For the Year Ending 31-Mar-2019</b>		<b>Amounts Rs.</b>	<b>Amounts Rs.</b>
		<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>			
1. Net profit before tax		109,203	190,222
<b>2. Adjustment for:</b>			
Add: Depreciation & Amortisation Expenses		1,650	13,897
Add: Preliminary Expenses		-	146,122
Less: Interest Received		(500,699)	(601,134)
<b>Operating Profit before Working capital changes</b>		<b>(389,846)</b>	<b>(250,893)</b>
<b>3. Working Capital Changes:</b>			
Decrease (Increase) in Trade & Other Receivables		178,400	(4,374,794)
Decrease (Increase) in Inventories		-	-
Decrease (Increase) in Short Term Provision		-	-
Decrease (Increase) in Other Current Assets		(75,107)	15,792
Increase (Decrease) in Trade & Other Payables		-	4,029,961
Increase (Decrease) in Other Current Liabilities		306,089	(222,475)
Increase (Decrease) in Other Liabilities		-	-
<b>Net Changes in Working Capital</b>		<b>409,382</b>	<b>(551,516)</b>
<b>Cash Generated from Operations</b>			
		19,536	(802,409)
<b>Adjustment of Taxes</b>		-	577,975
<b>Net Cash Flow from Operating Activities (A)</b>		<b>19,536</b>	<b>(1,380,384)</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>			
Purchase of Fixed Assets		-	-
(Increase) Decrease in Other Non Current Assets		(14,727)	(164,176)
(Increase) Decrease in Long Term Loans & Advances		-	6,100,000
(Increase) Decrease in Short Terms Loans & Advances		(305,513)	3,630,002
Decrease (Increase) in Current Investments		-	-
Interest Received		500,699	601,134
Decrease (Increase) in Non Current Investments		-	(14,750,000)





Net Cash Flow from Investing Activities (B)		180,459	(4,583,040)
<b>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Issue of share capital		-	-
Increase / (Decrease) in Short Terms Borrowings		(425,000)	5,907,957
Preliminary Expenses incurred		-	-
Proceeds from/(Refund) Share Application Money		-	-
<b>Net Cash Flow from Financing Activities (C)</b>		<b>(425,000)</b>	<b>5,907,957</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A- B+C )</b>		<b>(225,005)</b>	<b>(55,467)</b>
<b>Cash and cash equivalents at the beginning of the year / Period</b>		<b>369,111</b>	<b>424,578</b>
<b>Cash and cash equivalents at the end of the year/ Period</b>		<b>144,106</b>	<b>369,111</b>
<b>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.</b>			
As per our report of even date			
For Rakesh Batra & Co.			
Chartered Accountants		ON BEHALF OF THE BOARD OF DIRECTOR	
FRN: 020461N		KANAK KRISHI IMPLEMENTS LIMITED	
Sd-		Sd-	Sd-
CA. Rakesh Batra		SATYENDRA KUMAR	ROSHAN TIRKEY
(Prop.)		(Director)	(Director)
M. No. 505247		DIN: 06794868	DIN: 07798753
Date: 28.05.2019			
Place : Delhi			

**ANAK KRISHI IMPLEMENTS LIMITED**

CIN : U74900UP2010PLC041921

Add: Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram  
Ghaziabad, Uttar Pradesh-201013**Notes Forming Part of the Balance Sheet**

Note : 1 Share Capital			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b><u>AUTHORIZED CAPITAL</u></b>		
	1,25,50,000 Equity Shares of Rs. 10/- each.	125,500,000	125,500,000
2	<b><u>ISSUED</u></b>		
	1,24,08,000 Equity Shares of Rs. 10/- each.	124,080,000	124,080,000
3	<b><u>SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
	1,24,08,000 Equity Shares of Rs. 10/- each.	124,080,000	124,080,000
	<b>Total</b>	<b>124,080,000</b>	<b>124,080,000</b>
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
(2)	(a) Share Application Money	-	-
-			
-	<b>Total</b>	<b>-</b>	<b>-</b>
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
(3)	<b>Reconciliation of Nos. Of Shares</b>		
	Number of Equity Shares at the beginning	12,408,000	12,408,000
	Add:- Number of Shares Issued	-	-
	<b>Number of Equity Shares at the end</b>	<b>12,408,000</b>	<b>12,408,000</b>
Note : 2 Reserve & Surplus			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Security Premium	900,000	900,000
2	<b>Surplus (Profit &amp; Loss Account):</b>		
	Opening Profit & Loss A/c	1,461,720	1,368,264
	Current Year Profit & Loss A/C	81,083	93,456
		1,542,803	1,461,720
	<b>Total</b>	<b>2,442,803</b>	<b>2,361,720</b>



Note : 3 Long Term Borrowings			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Bonds / Debentures	-	-
2	<b>Term Loan</b>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	<b>Other Loans</b>	-	-
	<b>Total</b>	-	-
Note : 4 Deferred Tax Liabilities (Net)			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Defferred Tax Liability	-	-
	<b>Total</b>	-	-
Note : 5 Other Long Term Liabilities			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Trade Creditors	-	-
2	Others	-	-
	<b>Total</b>	-	-
Note : 6 Long Term Provisions			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Provision from Employment Benefit	-	-
2	Other	-	-
	<b>Total</b>	-	-
Note : 7 Short Term Borrowings			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b>Loan Repayable on Demand</b>		
	- From Bank	-	-
	- From Other Parties	6,028,801	6,453,801
2	Loans & Advances From Related Parties	-	-
3	Depsoits	-	-
4	Others	-	-
	<b>Total</b>	<b>6,028,801</b>	<b>6,453,801</b>
Note : 8 Trades Payable			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Other Payables	16,103,276	16,103,276
	<b>Total</b>	<b>16,103,276</b>	<b>16,103,276</b>



Note : 9 Other Current Liabilities			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Audit Fees Payable	871,737	20,000
2	Salary Payable	-	531,648
3	Expenses Payable	140,784	14,000
4	Other	325,033	465,817
	<b>Total</b>	<b>1,337,554</b>	<b>1,031,465</b>
Note : 10 Short Term Provisions			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b>Provision From Employees Benefit</b>	-	-
2	<b>Others</b>		
	Provision For Income Tax	128,772	101,132
	<b>Total</b>	<b>128,772</b>	<b>101,132</b>
Note : 12 Non Current Investment			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b>Investment in Property</b>	-	-
2	<b>Investment in Equity Instrument</b>	23,500,000	23,500,000
3	<b>Other Investment</b>		
4	<b>Investment in Mutual Fund</b>	-	-
5	<b>Investment in Partnership Firm</b>	-	-
	<b>Total</b>	<b>23,500,000</b>	<b>23,500,000</b>
Note : 13 Deferred Tax Assets (Net)			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Deferred Tax	4,785	5,265
	<b>Total</b>	<b>4,785</b>	<b>5,265</b>
Note : 14 Long Term Loans and Advances			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
I)	<b>Capital Assets</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<b>Security Deposit</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-



	<u>c) Doubtful</u>	-	-
III)	<b>Loans &amp; Advances to related parties</b>	-	-
	-		
IV)	<b>Other Loans &amp; Advances</b>		
	Other	20,164,752	20,164,752
	<b>Total</b>	<b>20,164,752</b>	<b>20,164,752</b>

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Long Term Trade Receivables		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	Others	-	-
	Security Payment	276,536	276,536
	Preliminary Expenses	24,000	9,274
	<b>Total</b>	<b>300,536</b>	<b>285,810</b>

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others		
	Maa Vaishno Devi Refrigeration Private Limited	-	-
	Atulya Buildwell Private Limited	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



Note : 17 Inventories			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Note : 18 Trade Receivables			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b><u>Outstanding for more than six months</u></b>	-	-
	<b>a) Secured, Considered Good :</b>	-	-
	<b>b) Unsecured, Considered Good :</b>	-	-
	<b>c) Doubtful</b>	-	-
2	<b>Others</b>	-	-
	<b>a) Secured, Considered Good :</b>	-	-
	<b>b) Unsecured, Considered Good :</b>	15,301,230	15,479,630
	<b>c) Doubtful</b>	-	-
	<b>Total</b>	<b>15,301,230</b>	<b>15,479,630</b>
Note : 19 Cash & Cash Equivalent			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Cash in hand	26,748	93,282
2	Bank Balance	117,358	275,828
	<b>Total</b>	<b>144,106</b>	<b>369,111</b>
Note :20 Short Terms Loans and Advances			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018



1	Loans & Advances from related parties			
	a) Secured, Considered Good :	-	-	-
	b) Unsecured, Considered Good :	-	-	-
	c) Doubtful	-	-	-
2	<b>Others</b>			-
	Other		90,508,110	90,202,597
	<b>Total</b>		<b>90,508,110</b>	<b>90,202,597</b>

Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Advance Income Tax	-	-
2	TDS	191,644	116,537
	<b>Total</b>	<b>191,644</b>	<b>116,537</b>

**KANAK KRISHI IMPLEMENTS LIMITED**

CIN : U74900UP2010PLC041921

**Depreciation Chart as per companies Act' 2013 as on 31st March' 2019**

Note : 11 Fixed Assets											
Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value as on 01.04.2018	Additi on during the year	Deducti on during the year	Value as on 31.03.2019	Value as on 01.04.2018	Additi on during the year	Deductio n during the year	Value as on 31.03.2019	WDV as on 31.03.2019	WDV as on 31.03.2018
I	<b><u>Tangible Assets</u></b>										
1	Computer & Printer	100,350	-	-	100,350	98,592	-	-	98,592	1,758	1,758
3	Furnitures & Fixtures	32,100		-	32,100	26,531	1,650	-	28,181	3,919	5,569
4	Mobile	19,500		-	19,500	19,134	-	-	19,134	366	366
	<b>SUB TOTAL (A)</b>	<b>151,950</b>	<b>-</b>	<b>-</b>	<b>151,950</b>	<b>144,257</b>	<b>1,650</b>	<b>-</b>	<b>145,907</b>	<b>6,043</b>	<b>7,693</b>
II	<b><u>Intangible Assets</u></b>										
	<b>SUB TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total [A + B] (Current Year)</b>	<b>151,950</b>	<b>-</b>	<b>-</b>	<b>151,950</b>	<b>144,257</b>	<b>1,650</b>	<b>-</b>	<b>145,907</b>	<b>6,043</b>	<b>7,693</b>
	<b>(Previous Year)</b>	<b>151,950</b>	<b>-</b>	<b>-</b>	<b>151,950</b>	<b>130,361</b>	<b>13,897</b>	<b>-</b>	<b>144,257</b>	<b>7,693</b>	<b>21,589</b>



**KANAK KRISHI IMPLEMENTS LIMITED**

CIN : U74900UP2010PLC041921

Add: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram  
Ghaziabad, Uttar Pradesh-201013**Notes Forming Part of the Profit & Loss Statement**

## Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
	<b>INCOME (OTHERS)</b>		
	Income Others	500,000	-
	Interest Received	500,699	601,134
	<b>Total</b>	<b>1,000,699</b>	<b>601,134</b>

## Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	Purchases	-	4,504,211
2.0	Freight & Cartage	-	95,250
	<b>Total</b>	<b>-</b>	<b>4,599,461</b>

## Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	Closing Stock	-	-
2.0	Opening Stock	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	Remuneration to Director	-	120,000
2.0	Salary	489,250	645,250
3.0	Staff Welfare	15,945	109,796
	<b>Total</b>	<b>505,195</b>	<b>875,046</b>

## Note :26 Financial Cost



Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	Bank Charges	11,884	2,596
	<b>Total</b>	<b>11,884</b>	<b>2,596</b>
Note : 27 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	Depreciation	1,650	13,897.54
	<b>Total</b>	<b>1,650</b>	<b>13,898</b>
Note : 28 Other Expenses			
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1.0	<b><u>Administrative Expenses:</u></b>		
	Audit Fees	20,000	20,000
	Advertisement Expenses	-	36,992
	Festival Expenses	-	-
	Expenses W/O	9,274	-
	Legal & Professional Charges	189,004	201,708
	Rent	21,500	-
	RTA Fee	-	112,037
	Preliminary Expenses W/O	-	146,122
	Misc. Exps	52,304	87,691
	Internet Exps	-	25,100
	Telephone Exps	9,632	24,884
	Telegram & Postage Expenses	2,792	18,949
	Printing and Stationary	9,963	24,021
	Lising Fees	-	5,750
	Filling Fees	-	-
	Travelling Expenses	18,310	80,755
	Conveyance	16,279	53,290
	Office Expenses	19,709	35,152
	Intt on TDS & IT	-	192,813
	Web Charges	4,000	19,698
	<b>Total</b>	<b>372,767</b>	<b>1,084,962</b>



## KANAK KRISHI IMPLEMENTS LIMITED

CIN : U74900UP2010PLC041921

Notes Forming Part of the Balance Sheet

### Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

#### A- SIGNIFICANT ACCOUNTING POLICIES

##### 1 Basis of Accounting

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under Rule 7 of the Companies (Accounts) Rules, 2014 which is similar to provisions and presentation requirements of the Companies Act, 2013.

##### 2 Changes in Accounting policies

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

##### 3 Recognition of Income

Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

##### 4 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

##### 5 Taxes on Income

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

##### 6 Contingent Liability

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

##### 7 Events occurring after the balance sheet date

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

##### 8 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.



## 9 Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operation during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

## 10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

## 11 Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

### B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Reconciliation of Nos. Of Shares

	As at 31.03.2019	As at 31.03.2018
Number of Equity Shares at the beginning	12,408,000	12,408,000
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	12,408,000	12,408,000

3) Below are the name of the shareholders holding more than 5% of Shares of the company

As at 31.03.2019				
	Name	Class of Share	No. of Share Holding	% of Holding
(i)	Ethics Engeneering Pvt. Ltd.	Equity	3170000	25.55%
(ii)	Amsons Apparels Ltd.	Equity	800000	6.45%

4) All the investments made by the company are valued at Cost .

5) Managerial Remuneration: -

6) Company does not have any inventory.

7) Deffered tax arising on account of timing differeance and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deffered tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.



- 10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.
- 11) Value of Import on CIF Basis Nil
- 12) Earnings in Foreign Exchange (FOB Value) Nil
- 13) Expenditure in Foreign Currency Nil
- 14) No Relative Party Transactions has made during the year except Managerial Remuneration paid to Key Managerial Remuneration as disclosed in point no 5.

15) *Earning Per Share:*

Particulars	As at 31.03.2019
Net profit after tax available for Equity Shareholders (Rs.) (A)	81082.92
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	12408000
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	12408000
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.01
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.01

- 16) Company has followed ICDS which has notified by the CBDT Notification No. 87/2016 dt. 29 Sept. 2016.

As per our report of even date attached.

For Rakesh Batra & Co.  
Chartered Accountants  
FRN: 020461N

Sd-  
CA. Rakesh Batra  
(Prop.)  
M. No. 505247

For KANAK KRISHI IMPLEMENTS LIMITED

Sd-  
SATYENDRA KUMAR  
(Director)  
DIN: 06794868

Sd-  
ROSHAN TIRKEY  
(Director)  
DIN: 07798753

Date: 28.05.2019

Place : Delhi



## KANAK KRISHI IMPLEMENTS LIMITED

Registered Office: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near Harsaon Police Line, Govind Puram, Ghaziabad, UP 201013

Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Email Address: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com),

CIN: L74900UP2010PLC041921, Contact No. 011-32318627

### Form No. MGT-11

#### Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s):	
Registered address:	
Folio No./Client Id.:	DP ID:
E-mail Id:	

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 09<sup>th</sup> Annual General Meeting of the company, to be held on Saturday, the 28<sup>th</sup> day of September, 2019 at 09:45 a.m. at Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram Ghaziabad UP 201013 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions	Vote	
		For	Against
1.	Adoption of Audited Financial Statements for the year ended March 31st 2019.		
2.	To appoint Ms. Nanki Kachchhap (DIN: 08078754) as director		
3.	To Re-appoint M/s Rakesh Batra & Co., Chartered Accountants, Chartered Accountant as statutory auditor of the Company and to fix their remuneration <input type="checkbox"/>		

\*Applicable for investors holding shares in Electronic form.

Signed on this \_\_\_\_\_ day of \_\_\_\_\_ 2019.

Signature of Shareholder

Signature of Proxy holder(s)

#### Note:

**1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**

**2) The proxy need not be a member of the company.**



## KANAK KRISHI IMPLEMENTS LIMITED

Registered Office: Shop No. 1, Plot No. 10, Bala Ji Enclave, Sadarpur Road, Near Harsaon Police Line, Govind Puram, Ghaziabad, UP 201013

Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Email Address: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com),

CIN: L74900UP2010PLC041921, Contact No. 011-32318627

### ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

09<sup>TH</sup> Annual General Meeting on Saturday, the 28<sup>th</sup> day of September, 2019 at 09:45 A.M. at Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram Ghaziabad UP 201013.

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_

No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 09<sup>th</sup> Annual General Meeting of the Company being held Saturday, the 28<sup>th</sup> day of September, 2019 at 09:45 A.M. at the Registered Office of the Company at Shop No. 1, Plot No. 10, Bala JI Enclave, Sadarpur Road, Near harsaon Police Line, Govind Puram Ghaziabad UP 201013

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) A Proxy need not be a member of the Company.
- 3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meet



## ROUTE MAP OF ANNUAL GENERAL MEETING

