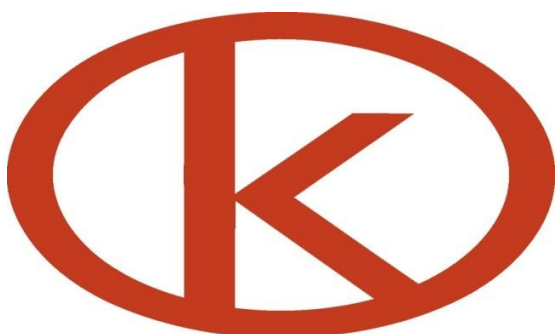
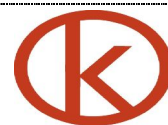


**KANAK KRISHI IMPLEMENTS LIMITED**



**ANNUAL REPORT**  
**For the Financial Year 2014-2015**



## **COMPANY INFORMATION**



**Mr. Satyendra Kumar**

Executive Director (Whole-time Director)

**Ms. Sheetal**

Non Independent Director (Non-executive Director)

**Mr. Shyam Saini**

Independent Director (Non-executive Director)

**Mr. Love Kumar**

Independent Director (Non-executive Director)

## **STATUTORY AUDITORS**

M/s Ravi Bhushan & Co.

Chartered Accountants

Bhor Colony, Faridabad

Haryana - 121001

FRN NO: 020618N

## **SECRETARIAL AUDITOR**

Ms. Neelam Bansal

(M/s. Neelam Bansal & Associates)

Company Secretaries

B-197, Street No. 2, Masjid Park,

Adarsh Nagar, New Delhi-110033

Membership No. 30913

## **COMPLIANCE OFFICER**

Mr. Satyendra Kumar, Whole Time Director

1/586, Sector - 1,

Vaishali, Ghaziabad,

Uttar Pradesh - 201010;

Tel: +91 11-3231 8627;

Website: [www.kanakkrishi.com](http://www.kanakkrishi.com);

E-Mail: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com);

## **CORPORATE IDENTIFICATION NUMBER (CIN)**

L74900UP2010PLC041921

## **REGISTERED OFFICE**

1/586, Sector-1, Vaishali,

Uttar Pradesh-201010

Tel: +91 11-3231 7239;

Website: [www.kanakkrishi.com](http://www.kanakkrishi.com)

Email: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com)

## **REGISTER AND TRANSFER AGENT**

Skyline Financial Services Private Limited

D-153 A, 1st Floor,

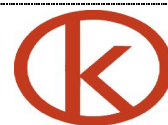
Okhla Industrial Area,

Phase-1, New Delhi-110020

Tel.: +91 11 2681 2682-83

Fax No. +91 11 26812684

Email: [info@skylinerta.com](mailto:info@skylinerta.com)



### CONTENTS OF ANNUAL REPORT

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1.	Notice
2.	Director's Report
3.	Secretarial Audit Report
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5.	Corporate Governance Report
6.	CEO / CFO Certification
7.	Management Discussion and Analysis
8.	Auditors' Report
9.	Balance Sheet
10.	Profit and Loss Account
11.	Notes on the Balance Sheet & Profit and Loss Account
12.	Cash Flow Statement
13.	Route Map for Annual General Meeting
14.	Attendance Slip/ Proxy Form



## NOTICE

Notice is hereby given that the 5<sup>th</sup> Annual General Meeting of the members of Kanak Krishi Implements Limited will be held at the registered office of the company situated at 1/586, Sector-1, Vaishali, Uttar Pradesh-201010 on Wednesday, 23<sup>rd</sup> September, 2015 at 10:00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2015 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To ratify the appointment of **M/s. Ravi Bhushan & Co.**, Chartered Accountants (Firm Registration number 020618N), the Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

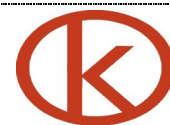
### SPECIAL BUSINESS:

3. **To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** Ms. Sheetal who was co-opted as an Additional Director on the board of the company with effect from 25<sup>th</sup> March, 2015 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from a member proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board, liable to retire by rotation."

**Dated: 25.08.2015**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi 110091**



**NOTES:**

1. An Explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

3. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Skyline Financial Services Private Limited, D-153 A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 18<sup>th</sup> September, 2015 to 22<sup>th</sup> September, 2015 (both days inclusive).
6. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
7. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
8. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
9. Details under Clause 42 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

**Dated: 25.08.2015  
Place: Vaishali**

**For and on behalf of board of  
Kanak Krishi Implements Limited  
Sd/  
Satyendra Kumar  
Whole Time Director  
DIN No: 06794868  
Address : 422, Block 25,  
Trilok Puri, Delhi 110091**





**ANNEXURE TO THE NOTICE**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO.3**

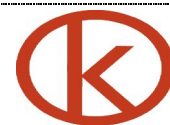
Ms. Sheetal, who was appointed as an Additional Director of the Company with effect from 25<sup>th</sup> March, 2015, in terms of Section 260 of the Companies Act, 1956, she holds office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Sheetal for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Ms. Sheetal is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 3 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Ms. Sheetal is interested in the resolution to the extent of her appointment. None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

**Dated: 25.08.2015**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi 110091**



## **DIRECTORS' REPORT TO THE MEMBERS**

Your Directors have great pleasure in presenting the 5<sup>th</sup> Annual Report together with the Audited Accounts of the Company for the year ended at 31<sup>st</sup> March, 2015.

## **FINANCIAL RESULTS**

The summarized performance of the Company for the years 2014-15 and 2013-14 is given below:

Particulars	(Rupees) For Financial Year Ended	
	31st March, 2015	31st March, 2014
<b>Total Income</b>	13,211,632.00	9,086,916.00
<b>Total Expenditure</b>	12,652,197.57	8,798,169.16
<b>Profit before Tax</b>	559,434.43	288,746.84
Less: Tax Expense	(1,72,864.00)	(89,223.00)
<b>Profit / (Loss) After Tax</b>	386,570.43	199,523.84
<b>Profit/(Loss) adjusted</b>	-	-
<b>Profit/(Loss) carried to Balance Sheet</b>	386,570.43	199,523.84

## **RESULTS OF OPERATIONS**

Operating in a volatile and uncertain environment, the Company demonstrated the resilience of its business model. The Company delivers robust profits in the financial year 2014-15. The highlights of the Company's performance are as mentioned above.

## **RESERVES AND SURPLUS**

To Plough back the profits into the business Rs. 3,86,570.43/- is being transferred to the Reserve and surplus of the company.

## **DIVIDEND**

The Directors have not recommended any dividend for the financial year 2014-15 in view of the requirement of funds for expansion of the business.

## **DIRECTORS**

During the year under review, Mr. Pramod Kumar had resigned and Ms. Sheetal had been appointed in their places with effect from March 25, 2015.

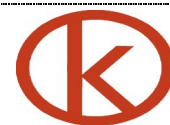
Mr. Pramod Kumar was liable to retire by rotation and Ms. Sheetal had been appointed as director of the Company in place of him, liable to retire by rotation.

## **STATE OF COMPANY AFFIARS**

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

## **CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.



## **STATUTORY AUDITOR AND HIS REPORT**

At the 5<sup>th</sup> Annual General Meeting held on September 23, 2015, M/s. **Ravi Bhushan & Co.**, Chartered Accountants (FRN 020618N), were appointed as Statutory Auditors of the Company to hold office till the conclusion of next Annual General Meeting. In terms of the first proviso to section 139 of the Companies Act, 2013, the appointment of the Auditors is to be placed for ratification at the Annual General Meeting. Accordingly the appointment of **Ravi Bhushan & Co.**, Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the Shareholders.

In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2015 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

## **AUDITORS' REPORT**

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

## **INDUSTRIAL RELATIONS**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

## **PUBLIC DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

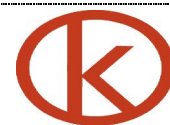
## **NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE**

The Company has no subsidiaries as on 31st March, 2015, hence provision of section 129 of the Companies Act, 2013 is not applicable.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The provisions of Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are not applicable to the Company. Therefore, the information relating





to conservation of energy or technology absorption etc. is not given. There has been no foreign exchange earnings and outgo during the year under Report.

### **CONSOLIDATED FINANCIAL STATEMENTS**

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statement relate and the date of this report.

### **DIRECTORS RESPONSIBILITY STATEMENT**

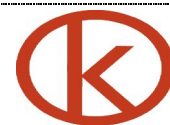
As required by Section 134 (3) (c) of the Companies Act, 2013, your Board of Directors hereby state:

- a. in the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **INDEPENDENT DIRECTORS' MEETING**

During the year under review, the Independent Directors met on March 25, 2015, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.



### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Provisions of section 135 of the Companies Act, 2013 dealing with constitution of Corporate Social Responsibility Committee and related matters, are not applicable to your Company.

### **FAMILIARIZATION PROGRAMME**

The Company at its various meetings held during the Financial year 2014 -15 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent Directors have been provided with necessary documents, reports and internal policies to familiarize then with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

### **CHANGES IN THE KEY MANAGERIAL PERSONNEL**

During the year under Review, Ms. Laxmi Joshi has resigned from the post of Company Secretary w.e.f 22.05.2014.

### **DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

### **DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES**

#### **a) Board Meetings**

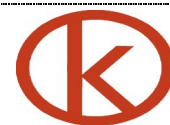
During the year, 9 (Nine) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### **b) Board Evaluation**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated.

#### **c) Audit Committee**

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc. The Company Secretary of the Company acts as Secretary of the Committee. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.



### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31st March, 2015, the composition of Audit Committee has been as under:

Name of Director	Designation	Category	No. of Meeting Attended
Shyam Saini	Chairman	Independent Director	9
Love Kumar	Member	Independent Director	9
Pramod Kumar*	Member	Non Executive & Non-Independent Director	8
Sheetal*	Member	Non Executive & Non-Independent Director	1

During the financial year 2014-15, Nine (9) meeting of Audit Committee was held.

\*Resignation of Mr. Pramod Kumar from the Directorship & Appointment of Ms. Sheetal as an Additional Director of the company w.e.f. 25.03.2015.

#### **d) Nomination & Remuneration Committee & Its Policy**

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31st March, 2015, the composition of Nomination & Remuneration Committee has been as under:

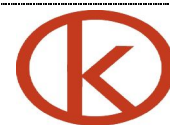
Name of Director	Designation	Category	No. Of Meeting Attended
Shyam Saini*	Chairman	Independent Director	4
Love Kumar	Member	Independent Director	4
Pramod Kumar*	Member	Non Executive & Non-Independent Director	3
Sheetal*	Member	Non Executive & Non-Independent Director	1

During the financial year 2014-15, Four (4) meeting of Nomination & Remuneration Committee was held.

\*Resignation of Mr. Pramod Kumar from the Directorship & Appointment of Ms. Sheetal as an Additional Director of the company w.e.f. 25.03.2015.

### **RISK MANAGEMENT**

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy to ensure that the Board, its Audit Committee and its Executive Management should collectively identify the risks impacting the



Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a risk management policy/ strategy.

The common risks inter alia are: Regulations, Credit Risk, Foreign Exchange and Interest Risk, Competition, Business Risk, Technology Obsolescence, Investments, Retention of Talent and Expansion of Facilities etc. Business risk, inter-alia, further includes financial risk, political risk, legal risk, etc. The Board reviews the risk trend, exposure and potential impact analysis and prepares risk mitigation plans, if necessary.

### **COMMITTEES OF THE BOARD**

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee

### **SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT**

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Neelam Bansal, Proprietor of M/s. Neelam Bansal & Associates, Practicing Company Secretary to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure-I.

With reference to the qualifications, we wish to explain that the Company is searching the best person for the post of Company Secretary and Chief Financial Officer.

### **CORPORATE GOVERNANCE REPORT**

As required under Clause 42 of the Listing Agreements with Stock Exchanges, the Corporate Governance Report is presented in the separate section and forms an integral part of the Directors Report and attached as annexure.

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

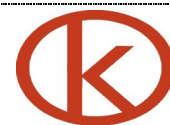
As required under Clause 42 of the Listing Agreements with Stock Exchanges, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached.

### **PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE**

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below:

### **DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

Sr.	Name of Director/KMP	Remuneration	% increase in	Ratio	of	Ratio of
-----	----------------------	--------------	---------------	-------	----	----------



No.	and Designation	of Director/ KMP for FY 2014-15 (Rs. In Lakhs)	Remuneration in FY 2014-15**	Remuneration of Director to Median Remuneration of employees	Remuneration of Director to Median Remuneration of Employees
1.	Mr. SATYENDRA KUMAR Whole Time Director	NIL	N.A.	N.A.	N.A.
2.	Ms. LAXMI JOSHI Company Secretary	0.80	N.A.	N.A.	N.A.

### **PERSONNEL**

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.

### **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

As per the provision of Section 177 (9) of the Companies Act, 2013, the Company is required to establish an effective Vigil Mechanism for Directors and Employees to report genuine concerns. In line with this the Company has framed a Vigil Mechanism Policy through which the Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal.

The Employees and Directors may report to the Compliance Officer and have direct access to the Chairman of the Audit Committee. The Whistle Blower Policy is placed on the website of the Company.

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0
- b. No. of Complaints disposed off: 0

### **RELATED PARTY TRANSACTIONS**

There are no related party transactions in the year under Report.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year under review, the Company has not given any loans and guarantees. Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.



## **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2015 made under the provisions of Section 92 (3) of the Act in Form MGT - 9 is annexed herewith as Annexure - II

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No Significant and Material orders has been passed by Securities Exchange Board of India, Stock Exchanges, Tribunal or Courts in the year under Report.

## **HUMAN RESOURCES INDUSTRIAL RELATIONS**

The takes pride in the commitment, competence and dedication shown by its employees in all areas of Business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning and Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the Organization's growth and its sustainability in the long run.

## **CAUTIONARY STATEMENT**

Statements in this Directors Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results could defer materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, Economic developments within India and the countries in which the Company conducts Business and other ancillary factors.

## **AKNOWLEDGEMENT**

Your Directors would like to express their appreciation for the assistance and co-operation received from the cooperative banks, Government Authorities, customers, vendors and, members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executive's, Staff.

**Dated: 25.08.2015**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi 110091**





Annexure-I

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015**  
**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,

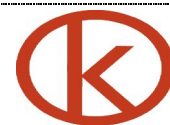
**The Members,**  
**Kanak Krishi Implements Limited**  
**1/586, Sector-1,**  
**Vaishali,**  
**Uttar Pradesh- 201010**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by M/s Kanak Krishi Implements Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Kanak Krishi Implements Limited, for the financial year ended on 31st March, 2015, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under for specified Sections notified and came into effect from 12th September, 2013 and Sections and Rules notified and came into effect from 1st April, 2014;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and Regulations and the Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB) (Not applicable to the Company during Audit period as the Company has not received any FDI, ECB and made any ODI.)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Registrars to a Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
  - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009



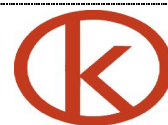
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during Audit period as the Company has not introduced any such Scheme);
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during Audit period as the Company has not issued any Debt Securities);
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during Audit period as the Company has not delisted / proposes to de-list any equity shares from any stock Exchange)
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during Audit period as the Company has not brought back / proposed to Buy back any Securities);
- vi. As informed and certified by the Management of the Company, There are no other laws which are specifically applicable to the Company based on their sector/Industry.
- vii. I have relied on the Representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibly of the management. My examination was limited to the verification of procedure on test basis.
- viii. In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 1956; (Not notified and hence not applicable to the Company during Audit period) and
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange (ITP- Platform);

During the period under report, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i. The Company has not appointed Chief Financial Officer under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment of and Remuneration of Managerial Personnel) Rules, 2014.
- ii. The Company has not appointed any Company Secretary since 22nd May 2014 under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment of and Remuneration of Managerial Personnel) Rules, 2014.
- iii. The Company has not appointed an Internal Auditor under Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
- iv. The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.



- v. The Company has not filed e-form MGT-14 with the Registrar of Companies, Kanpur for adoption of unaudited half yearly results for the year ended 30th September 2014 as per Section 179(3) of the Companies Act, 2013.
- vi. The Company has not filed e form MGT 10 with Registrar of Companies, Kanpur in respect of change of Shareholding of top ten shareholders during the period under audit.
- vii. There were few instances where Company has given late intimation(s) to the Stock Exchange and Compliances in respect of declaration of quarterly, half yearly and yearly financial results, Reconciliation of Share Capital Audit Reports pursuant to Regulation 55A of the SEBI (Depositories and Participants) Regulation, 1996, Annual Report pursuant to the provision of Clause 30 of the Equity Listing Agreement and Compliance Certificates under Clause 50(C) of the Equity Listing Agreement of Stock Exchange;
- viii. The Company has filed/submitted various e-forms with late fees during the period under review.
- (a) Form MGT-14- For adoption of Director's Report under section 179(3) of the Companies Act, 2013.
- (b) Form 23AC (XBRL), 23ACA (XBRL) and Form 20B- For Annual Filing for the Financial Year 2013-14.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Neelam Bansal & Associates**  
**Company Secretaries**  
**Sd-**  
**Neelam Bansal**  
**Prop.**  
**ACS: 30913**  
**COP: 13239**

**Place: New Delhi**  
**Date: 24th August, 2015**

Note: this report is to read with our letter of even date which is annexed as Annexure A, which forms an integral part of this report.



**Annexure A**

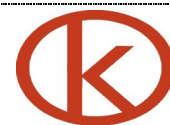
To,  
**Kanak Krishi Implements Limited**  
1/586, Sector-1,  
Vaishali, Uttar Pradesh- 201010

My report of even date is to be read along with this letter:

- 1) Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my audit.
- 2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3) I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
- 4) Wherever required, I have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **Neelam Bansal & Associates**  
**Company Secretaries**  
Sd-  
**Neelam Bansal**  
**Prop.**  
ACS: 30913  
COP: 13239

**Place:** New Delhi  
**Date:** 2<sup>th</sup> August, 2015



Annexure-II

**FORM NO. MGT- 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2015**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74900UP2010PLC041921
2.	Registration Date	08/09/2010
3.	Name of the Company	KANAK KRISHI IMPLEMENTS LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	1/586, Sector-1, Vaishali, Uttar Pradesh- 201010
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Services Limited D-153 A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 Tel.: +91 11 26812682-83 Fax No. +91 11 26812684 Email: info@skylinerta.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

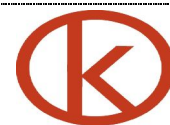
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufactures, producers, importers, exporters, wholesalers, retailers of and dealers in all type of Agricultural Implements.	011	100.00

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

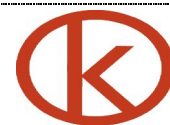
i) Category-wise Share Holding



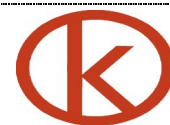
Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	10000	-	10000	0.08	10000	-	10000	0.08	Nil
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	3170000		3170000	25.55	3170000		3170000	25.55	Nil
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>3180000</b>	<b>-</b>	<b>3180000</b>	<b>25.63</b>	<b>3180000</b>	<b>-</b>	<b>3180000</b>	<b>25.63</b>	<b>Nil</b>
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Others - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.		-	-	-		-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other		-	-	-		-	-	-	-
<b>Sub-total (A)(2)</b>									
Total shareholding of Promoter (A) = (A)(1) +	<b>3180000</b>	<b>-</b>	<b>3180000</b>	<b>25.63</b>	<b>3180000</b>	<b>-</b>	<b>3180000</b>	<b>25.63</b>	<b>Nil</b>







b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2248450	-	2248450	18.12	662330	-	662330	5.34	12.78
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	5649550	-	5649550	45.53	5372870	-	5372870	43.30	2.23
c) Others (specify)					-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	479600	-	479600	3.87	3.87
Trusts	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>8708000</b>	<b>-</b>	<b>8708000</b>	<b>70.18</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>4.19</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>9228000</b>	<b>-</b>	<b>9228000</b>	<b>74.37</b>	<b>4.19</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>12408000</b>	<b>-</b>	<b>12408000</b>	<b>100</b>	<b>12408000</b>	<b>-</b>	<b>12408000</b>	<b>100</b>	<b>-</b>



ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Satyendra Kumar	10,000	0.08	-	10,000	0.08	-	NIL
2	Ethics Enginnering Pvt Ltd	3,17,000	25.55	-	3,17,000	25.55	-	NIL

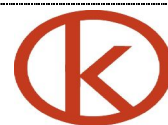
iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
1	Satyendra Kumar	10,000	0.08	10,000	0.08
2	Ethics Enginnering Pvt Ltd	3,17,000	25.55	3,17,000	25.55
	<b>At the end of the year</b>				
1	Satyendra Kumar	10,000	0.08	10,000	0.08
2	Ethics Enginnering Pvt Ltd	3,17,000	25.55	3,17,000	25.55
	<b>TOTAL</b>	<b>3,18,000</b>	<b>25.63</b>	<b>3,18,000</b>	<b>25.63</b>

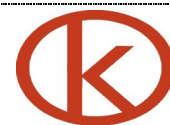
\*There is no Change in Promoter's Shareholding during the Financial Year.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company



<b>1.</b>	<b>AMSONS APPARELS PRIVATE LIMITED</b>				
	At the beginning of the year	800000	6.45	-	-
	At the end of the year	800000	6.45	800000	6.45
<b>2.</b>	<b>UNICON CAPITAL SERVICES PRIVATE LIMITED</b>				
	At the beginning of the year	520000	4.19	-	-
	At the end of the year	520000	4.19	520000	4.19
<b>3.</b>	<b>SHARDABEN VIRJIBHAI GODHANI</b>				
	At the beginning of the year	500000	4.03	-	-
	At the end of the year	495700	4.00	495700	4.00
<b>4.</b>	<b>SANJEEV KALRA</b>				
	At the beginning of the year	300000	2.42	-	-
	At the end of the year	150000	1.21	150000	1.21
<b>5.</b>	<b>BHAVITABEN RAMESH GODHANI</b>				
	At the beginning of the year	200000	1.61	-	-
	At the end of the year	200000	1.61	200000	1.61
<b>6.</b>	<b>RESHMABEN VINODBHAI GODHANI</b>				
	At the beginning of the year	200000	1.61	-	-
	At the end of the year	195000	1.57	195000	1.57
<b>7.</b>	<b>RAMESHBHAI R DAKHARA</b>				
	At the beginning of the year	191150	1.54	-	-
	At the end of the year	189870	1.53	189870	1.53
<b>8.</b>	<b>RIVER HIGH RIGHT SHARE BROKERS PRIVATE LIMITED</b>				
	At the beginning of the year	186750	1.51	-	-
	At the end of the year	186750	1.51	186750	1.51



9.	<b>SURESHBHAI SHAMJIBHAI DAKHARA</b>				
	At the beginning of the year	171200	1.38	-	-
	At the end of the year	171200	1.38	171200	1.38
10.	<b>TRUCKLING VINMAY TRADING PRIVATE LIMITED</b>				
	At the beginning of the year	113000	0.91	-	-
	At the end of the year	295200	2.38	295200	2.38

Note: The change in the shareholding in the above shareholders was due to buying/selling of shares by the shareholders on various dates. The Company has not allotted any shares, issued bonus/sweat equity during the year.

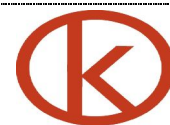
v) *Shareholding of Directors and Key Managerial Personnel:*

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>SATYENDRA KUMAR (Whole Time Director)</b>				
	At the beginning of the year	10,000	0.08	-	-
	At the end of the year	10,000	0.08	10,000	0.08

**V) INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment: N.A.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-



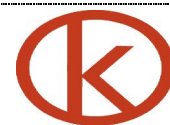
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- N.A.

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		<i>Managing Director</i>	Mr. Satyendra Kumar, <i>Whole-time Director</i>	Manager	NIL
1	Gross salary	NA	NIL	NA	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NIL	NA	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NIL	NA	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NIL	NA	NIL
2	Stock Option	NA	Nil	NA	NIL
3	Sweat Equity	NA	Nil	NA	NIL





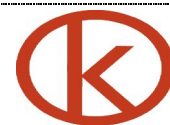
4	Commission - as % of profit - others, specify...	NA	Nil	NA	NIL
5	Others, please specify	NA	Nil	NA	NIL
	Total (A)	NA	Nil	NA	NIL
	Ceiling as per the Act	NA	Nil	NA	NIL

#### B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

#### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

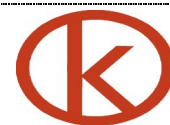
SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	CEO	CS	CFO	
	(a) Salary as per provisions contained in	NA	2,40,000	NA	Nil



	section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Nil	NA	Nil
2	Stock Option	NA	Nil	NA	Nil
3	Sweat Equity	NA	Nil	NA	Nil
4	Commission				
	- as % of profit	NA	Nil	NA	Nil
	others, specify...	NA	Nil	NA	Nil
5	Others, please specify	NA	Nil	NA	Nil
	Total	NA	2,40,000	NA	Nil

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL



## **CORPORATE GOVERNANCE**

### **1. PHILOSOPHY**

The Company's philosophy on Corporate Governance has been developed with a tradition of fair and transparent governance even before they were mandated by the legislation. Transparency, integrity, professionalism and accountability - based values form the basis of the Company's philosophy for Corporate Governance. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company has fulfilled all the existing guidelines under Clause 42 of the listing agreement.

### **2. BOARD OF DIRECTORS**

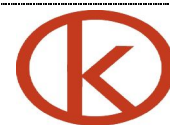
The details of the composition of the Board, number of Directorships & Committee positions held by each of the Directors as on 31<sup>st</sup> March, 2015 are given hereunder:

Name	Category	Attendance of Director at Last AGM	Number of Membership Committee in other Limited Company	Number of Chairmanship/Directorship Committee in other Limited Company
Satyendra kumar	Whole Time Director, Executive Director	Yes	Nil	Nil
Pramod kumar* (Resigned w.e.f March 25,2015)	Director, Non Executive Director	Yes	Nil	Nil
Love Kumar	Director, Non Executive Director	Yes	2	2
Shyam Saini	Director, Non Executive Director	Yes	1	1
Sheetal*(Appointed on March 25, 2015)	Director, Non Executive Director	N.A	3	3

### **2 (A) BOARD MEETINGS**

During the year under review, Nine [9] Board Meetings were held on the following dates:

05.05.2014, 22.05.2014, 29.05.2014, 20.06.2014, 05.07.2014, 22.08.2014, 12.11.2014, 14.02.2015, and 25.03.2015.



### **3. COMMITTEE OF THE BOARD**

#### **3(A) Audit Committee**

The Board has constituted the Audit Committee, and the Stakeholders Relationship Committee. The Board is responsible for constituting, assigning, co-opting and fixing the terms of reference for the committees. Recommendations/decisions of the committee are submitted to the Board for approval. The quorum for meetings is either two members or one third of the members of the committees, whichever is higher.

#### **Terms of Reference**

Apart from all the matters provided in clause 42 of the listing agreement and section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

#### **Composition**

The Audit Committee of the Company consist three Directors out of which two were Independent Director of the Company. All the Directors have good knowledge of Finance, Accounts and Company Law.

During the year under review, the Committee was reconstituted on 25th March, 2015 due to resignation of Mr. Pramod Kumar, Director & Member of the Committee. The new Member of the Committee is Ms. Sheetal.

The Composition of Audit Committee as at March 31, 2015:-

- a. Shyam Saini
- b. Love Kumar
- c. Sheetal

The committee met Nine (09) time during the financial year ended March 31<sup>st</sup> 2015 i.e. 05.05.2014, 22.05.2014, 29.05.2014, 20.06.2014, 05.07.2014, 22.08.2014, 12.11.2014, 14.02.2015, and 25.03.2015.

The attendance record of the members at the meeting were as follows:

Name	Category	Position in Committee	No of Meeting held	Attended
Shyam Saini	Independent Director	Chairman	9	Yes
Love Kumar	Independent Director	Member	9	Yes
Pramod Kumar*	Non Independent Director	Member	8	Yes
Sheetal*	Non Independent Director	Member	1	Yes

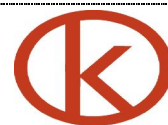
No sitting fee was paid during the year for attending meetings of Audit Committee.

\*Resignation of Mr. Pramod Kumar from the position of Directorship & Appointment of Ms. Sheetal as an additional Director of the company w.e.f. 25.03.2015.

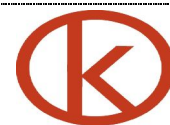
#### **Role of Audit Committee**

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.



2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - (a) Matters required being included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
  - (b) Changes, if any, in accounting policies and practices and reasons for the same.
  - (c) Major accounting entries involving estimates based on the exercise of judgment by Management.
  - (d) Significant adjustments arising out of audit.
  - (e) Compliance with listing and other legal requirements relating to financial statements.
  - (f) Disclosure of any related party transactions.
  - (g) Qualifications in the draft audit report.
9. Reviewing, with the management, the half-yearly financial statements before submission to the board for approval.
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
13. Discussion with internal auditors any significant findings and follow up there on.
14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.



16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the Qualifications, experience & background, etc. of the candidate.

19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee. In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

### **3 (B) Stakeholders Relationship Committee**

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

During the year under review, the Committee was reconstituted on 25th March, 2015 due to resignation of Mr. Pramod Kumar, Director & Member of the Committee. The new Member of the Committee is Ms. Sheetal.

The Composition of Stakeholders' Relationship Committee as at March 31, 2015:-

1. Love Kumar
2. Shyam Saini
3. Sheetal

b) The committee met Nine (09) time during the financial year ended March 31<sup>st</sup> 2015 i.e. 05.05.2014, 22.05.2014, 29.05.2014, 20.06.2014, 05.07.2014, 22.08.2014, 12.11.2014, 14.02.2015, and 25.03.2015.

The attendance record of the members at the meeting were as follows:

Name	Category	Position in Committee	No of Meeting held	Attended
Love Kumar	Independent Director	Chairman	9	Yes
Shyam Saini	Independent Director	Member	9	Yes
Pramod Kumar*	Non Independent Director	Member	8	Yes
Sheetal*	Non Independent Director	Member	1	Yes

No sitting fees were paid during the year for attending meetings of Stakeholders' Relationship Committee. No investor grievance was received during the year.

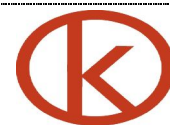
\*Resignation of Mr. Pramod Kumar from the position of Directorship & Appointment of Ms. Sheetal as an additional Director w.e.f. 25.03.2015.

### **Role of Stakeholders Relationship Committee**

The Shareholders / Investors Grievance Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.



## SHAREHOLDERS COMPLAINTS

Company has not received any complaint during the financial year 2014-15. There is no complaint pending.

### **3 (C) Nomination & Remuneration Committee**

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted - the "Nomination and Remuneration Committee in its Board Meeting and reconstituted on 25th March, 2015".

During the year under review, the Committee was reconstituted on 25th March, 2015 due to resignation of Mr. Pramod Kumar, member of the Committee. The new member of the Committee is Ms. Sheetal.

#### **Composition**

The composition of Nomination and Remuneration Committee of the Board comprises of three Directors as at 31st March, 2015:-

Name of Director	Designation	Category	No. Of Meeting Attended
Love Kumar	Independent Director	Chairman	4
Shyam Saini	Independent Director	Member	4
Pramod Kumar*	Non Independent Director	Member	3
Sheetal*	Non Independent Director	Member	1

\*Resignation of Mr. Pramod Kumar from the position of Directorship & Appointment of Ms. Sheetal as an additional Director w.e.f. 25.03.2015.

### **4. Management Discussion and Analysis Report**

The Management Discussion and Analysis Report have been included in this Annual Report and include discussion on the matters specified in the Clause 42 of the listing agreement.

### **5. Shareholders**

#### **Communication to Shareholders**

The half yearly/annual results are being uploaded on the website of the Company i.e. [www.kanakkrishi.com](http://www.kanakkrishi.com) and being send to the Stock Exchange i.e. BSE Limited for their dissemination.

#### **Compliance Officer**

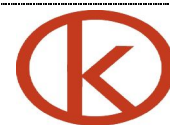
Mr. Satyendra Kumar is the Compliance Officer of the Company. He can be contacted for any investors' related matter relating to the Company.

#### **General Body Meetings**

##### **1. Annual General Meetings**

Details of last three Annual General Meetings were held as per the details given below:

Year	Venue	Date & Time	Special Resolution
2014-2015	1/586, Sector-1, vaishali, Ghaziabad, Uttarpradesh-201010	Wednesday, 23 <sup>rd</sup> September, 2015 at 10.00 A.M	There was no Special Resolution Passed.



2013-2014	1/586, Sector-1, vaishali, Ghaziabad, Uttarpradesh-201010	Friday, 19 <sup>th</sup> September,2014 at 9:30 A.M	There was no Special Resolution Passed.
2012-2013	D-29, Sector-1, Tala Nagri, Ramghat Road, Aligarh-202001	Monday, 30 <sup>th</sup> September,2013 at 12:30 P.M	There was no Special Resolution Passed.

## **2. Extra Ordinary General Meetings**

During the year under review, No Extra-ordinary General Meeting was held.

## **6. DISCLOSURES**

### **6(1) Related Party Transaction**

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

### **6(2) Statutory Compliance, Penalties and Strictures**

The Company has complied with the requirements of the Stock Exchanges / SEBI /and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

### **6(3) Whistle Blower Policy**

The Company has framed a Code of Conduct for Directors and Senior Management. At present, the Company does not have any formal Whistle Blower Policy. The Directors of the Company affirms that no personnel have been denied access to the Audit Committee.

### **6(4) Reconciliation of Share Capital Audit**

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

### **6(5) Non-Mandatory Requirements**

The Company does not comply with the non-mandatory requirements.

## **7. MEANS OF COMMUNICATION**

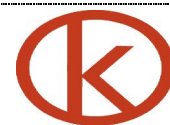
All material information about the company is promptly submitted to the designated stock exchange i.e. BSE Limited where the Company's shares are listed and Half-Yearly and Annual Financial Results are being sent to the exchange for the information of the shareholders.

The financial results are also displayed on the Company's website i.e. [www.kanakkrishi.com](http://www.kanakkrishi.com)

## **8. GENERAL SHAREHOLDERS INFORMATION**

The following information would be useful to our shareholders:





Annual General Meeting	
Date	23 <sup>rd</sup> September, 2015
Venue	1/586, Sector-1, Vaishali, Ghaziabad, Uttarpradesh-201010
Time	10.00 A.M
Financial Calendar	
Financial Year	1st April, 2014- 31st March, 2015
Date of Book Closure	18 <sup>th</sup> September, 2014 To 22 <sup>th</sup> September, 2014

## 9. MARKET PRICE DATA

The equity shares are listed on the BSE Limited, the market price of the Company's' Equity shares from the date of Listing to 31<sup>st</sup> March, 2015 are As follows:

Scrip Code: 780003, Scrip Name: KKIL, Scrip Group: ITP

Date	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli Qty to Traded Qty	Spread H-L	Spread C-O
Mar-14	70	70	70	70	20000	1	14	-	-	0	0
Mar-14	82	82	82	82	13000	1	10.66	-	-	0	0
Apr-14	95	95	95	95	11000	1	10.45	-	-	0	0
Apr-14	105	105	105	105	10000	1	10.5	-	-	0	0
Apr-14	120	120	120	120	10000	1	12	-	-	0	0
Apr-14	140	140	140	140	7200	1	10.08	-	-	0	0
Apr-14	160	160	160	160	6250	1	10	-	-	0	0
Apr-14	180	180	180	180	15600	2	28.08	-	-	0	0
Apr-14	205	205	205	205	10000	1	20.5	-	-	0	0
Apr-14	207	208	207	208	20000	4	41.45	-	-	1	1
Apr-14	205	205	202	202	57000	12	115.95	-	-	3	-3
May-14	201	201	201	201	30000	5	60.3	-	-	0	0
May-14	200	201	200	201	70000	9	140.3	-	-	1	1
May-14	200	200	200	200	10000	2	20	-	-	0	0
May-14	201	201	200	201	30000	5	60.2	-	-	1	0
May-14	200	200	200	200	10000	1	20	-	-	0	0
May-14	201	201	200	200	35000	7	70.25	-	-	1	-1



May-14	201	201	200	200	22500	4	45.18	-	-	1	-1
May-14	201	201	201	201	11000	2	22.11	-	-	0	0
May-14	200	200	199	199	26000	3	51.94	-	-	1	-1
May-14	200	200	200	200	15000	2	30	-	-	0	0
May-14	202	202	200	201	16300	3	32.76	-	-	2	-1
May-14	202	203	202	203	13800	2	27.94	-	-	1	1
May-14	203	203	203	203	7500	1	15.23	-	-	0	0
May-14	204	204	204	204	5000	1	10.2	-	-	0	0
May-14	205	206	205	206	11300	2	23.22	-	-	1	1
May-14	165	207	165	206	22000	3	41.28	-	-	42	41
May-14	199	200	199	199	17000	3	33.88	-	-	1	0
May-14	203	203	203	203	6300	1	12.79	-	-	0	0
Jun-14	209	209	209	209	9500	1	19.86	-	-	0	0
Jun-14	195	195	195	195	10000	1	19.5	-	-	0	0
Jun-14	210	220	210	220	14800	2	31.71	-	-	10	10
Jun-14	220	220	220	220	10000	1	22	-	-	0	0
Jun-14	225	225	225	225	10000	1	22.5	-	-	0	0
Jun-14	225	225	225	225	5000	1	11.25	-	-	0	0
Jun-14	230	232	230	232	16300	3	37.67	-	-	2	2
Jun-14	230	230	230	230	10000	1	23	-	-	0	0
Jun-14	228	231	228	231	25400	4	58.3	-	-	3	3
Jun-14	231	231	231	231	6300	1	14.55	-	-	0	0
Jun-14	231	231	231	231	8400	1	19.4	-	-	0	0
Jun-14	230	230	230	230	5000	1	11.5	-	-	0	0
Jun-14	230	230	230	230	5000	1	11.5	-	-	0	0
Jul-14	235	235	235	235	6400	1	15.04	-	-	0	0
Jul-14	235	235	235	235	9500	2	22.33	-	-	0	0
Jul-14	238	238	238	238	5000	1	11.9	-	-	0	0
Jul-14	239	239	239	239	5000	1	11.95	-	-	0	0



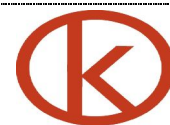
Jul-14	239	241	239	240	21500	4	51.6	-	-	2	1
Jul-14	240	247	240	247	29000	5	70.98	-	-	7	7
Jul-14	251	251	248	250	25700	4	64.13	-	-	3	-1
Jul-14	251	255	251	255	32300	5	82.14	-	-	4	4
Jul-14	257	262	257	262	29900	5	77.69	-	-	5	5
Jul-14	256	258	256	258	19500	3	50.07	-	-	2	2
Jul-14	263	263	257	260	40100	10	104.65	-	-	6	-3
Jul-14	260	260	260	260	8000	2	20.8	-	-	0	0
Aug-14	258	259	257	259	37100	7	95.86	-	-	2	1
Aug-14	258	260	258	260	16200	3	41.95	-	-	2	2
Aug-14	259	259	259	259	9000	2	23.31	-	-	0	0
Aug-14	256	258	256	257	20500	4	52.68	-	-	2	1
Aug-14	259	260	259	260	15000	3	38.95	-	-	1	1
Aug-14	258	259	258	259	10500	2	27.15	-	-	1	1
Aug-14	265	265	265	265	5000	1	13.25	-	-	0	0
Aug-14	268	268	268	268	4000	1	10.72	-	-	0	0
Aug-14	268	268	268	268	5000	1	13.4	-	-	0	0
Aug-14	270	270	270	270	6000	1	16.2	-	-	0	0
Aug-14	275	275	275	275	12500	2	34.38	-	-	0	0
Aug-14	275	275	275	275	4500	1	12.38	-	-	0	0
Aug-14	280	280	280	280	5000	1	14	-	-	0	0
Aug-14	252	285	252	285	20000	4	55.5	-	-	33	33
Sep-14	290	292	290	292	38500	6	112.04	-	-	2	2
Sep-14	297	298	297	298	12000	2	35.7	-	-	1	1
Sep-14	299	300	299	300	12000	2	35.94	-	-	1	1
Sep-14	301	301	299	299	8000	2	24	-	-	2	-2
Sep-14	301	301	301	301	3500	1	10.54	-	-	0	0
Sep-14	305	305	305	305	5000	1	15.25	-	-	0	0
Sep-14	314	314	313	313	7000	2	21.95	-	-	1	-1



Sep-14	325	325	325	325	4000	1	13	-	-	0	0
Sep-14	336	336	336	336	6000	2	20.16	-	-	0	0
Sep-14	345	346	345	346	9000	3	31.08	-	-	1	1
Sep-14	350	350	350	350	6000	2	21	-	-	0	0
Sep-14	352	352	351	351	13000	4	45.67	-	-	1	-1
Sep-14	350	352	350	352	9000	3	31.59	-	-	2	2
Oct-14	350	350	350	350	5000	1	17.5	-	-	0	0
Oct-14	351	351	351	351	9000	3	31.59	-	-	0	0
Oct-14	325	352	325	352	17100	6	58.99	-	-	27	27
Oct-14	353	353	353	353	8000	2	28.24	-	-	0	0
Oct-14	355	355	354	355	12300	4	43.64	-	-	1	0
Oct-14	353	354	350	353	32050	9	112.98	-	-	4	0
Oct-14	360	360	360	360	7500	2	27	-	-	0	0
Oct-14	371	371	371	371	2700	1	10.02	-	-	0	0
Oct-14	371	371	371	371	6500	1	24.12	-	-	0	0
Oct-14	372	373	340	340	16500	5	60.13	-	-	33	-32
Oct-14	370	372	370	372	9200	2	34.09	-	-	2	2
Oct-14	373	373	373	373	5500	2	20.52	-	-	0	0
Oct-14	375	375	375	375	5500	2	20.63	-	-	0	0
Nov-14	375	375	375	375	3500	1	13.13	-	-	0	0
Nov-14	374	374	373	373	7000	2	26.15	-	-	1	-1
Nov-14	371	371	371	371	3100	1	11.5	-	-	0	0
Nov-14	373	373	373	373	3500	1	13.06	-	-	0	0
Nov-14	372	373	372	373	6500	2	24.22	-	-	1	1
Nov-14	374	374	373	373	15800	3	58.96	-	-	1	-1
Nov-14	375	375	375	375	10000	2	37.5	-	-	0	0
Nov-14	374	375	374	375	7000	2	26.21	-	-	1	1
Nov-14	376	376	375	375	6000	2	22.53	-	-	1	-1
Nov-14	372	373	371	372	23600	4	87.77	-	-	2	0



Nov-14	372	375	335	375	22600	5	82.69	-	-	40	3
Nov-14	376	377	375	377	19000	4	71.44	-	-	2	1
Nov-14	375	375	375	375	9500	1	35.63	-	-	0	0
Dec-14	376	376	376	376	5000	1	18.8	-	-	0	0
Dec-14	372	373	372	373	16000	2	59.6	-	-	1	1
Dec-14	375	375	375	375	5500	1	20.63	-	-	0	0
Dec-14	373	374	373	374	9300	2	34.73	-	-	1	1
Dec-14	375	375	375	375	3000	1	11.25	-	-	0	0
Jan-15	375	375	375	375	4400	1	16.5	-	-	0	0
Jan-15	372	372	372	372	4000	1	14.88	-	-	0	0
Feb-15	382	382	382	382	5100	1	19.48	-	-	0	0
Feb-15	374	374	374	374	4000	1	14.96	-	-	0	0
Feb-15	373	374	373	374	9000	2	33.62	-	-	1	1
Feb-15	370	373	360	373	22000	6	81.11	-	-	13	3
Feb-15	371	373	371	373	6700	2	24.94	-	-	2	2
Feb-15	371	374	371	373	20000	5	74.51	-	-	3	2
Feb-15	373	375	373	375	9000	3	33.66	-	-	2	2
Feb-15	372	372	372	372	5000	1	18.6	-	-	0	0
Feb-15	374	375	374	375	7300	2	27.34	-	-	1	1
Feb-15	377	377	375	376	14300	4	53.81	-	-	2	-1
Mar-15	373	374	373	374	13000	4	48.56	-	-	1	1
Mar-15	374	375	374	375	7000	2	26.22	-	-	1	1
Mar-15	374	374	374	374	3000	1	11.22	-	-	0	0
Mar-15	374	375	374	374	12100	3	45.28	-	-	1	0
Mar-15	375	375	375	375	5200	1	19.5	-	-	0	0
Mar-15	370	370	370	370	3200	1	11.84	-	-	0	0
Mar-15	368	368	368	368	5000	1	18.4	-	-	0	0
Mar-15	374	375	370	375	28100	7	104.85	-	-	5	1
Mar-15	373	373	373	373	2800	1	10.44	-	-	0	0



Mar-15	375	376	375	376	15300	3	57.43	-	-	1	1
Mar-15	375	376	375	376	13300	2	49.93	-	-	1	1
Mar-15	371	372	370	372	21200	5	78.67	-	-	2	1
Mar-15	370	370	369	370	22000	5	81.37	-	-	1	0
Mar-15	375	375	375	375	5000	1	18.75	-	-	0	0
Mar-14	70	70	70	70	20000	1	14	-	-	0	0

## 10. LISTING AT STOCK EXCHANGE

BSE LIMITED

SME ITP PLATFORM

27th Floor, P.J. Towers, Dalal Street,

Fort, Mumbai-400 001

The ISIN number allotted to the company for demat of shares are as under.

NSDL: INE013Q01011

CDSL: INE013Q01011

## DETAILS OF NON COMPLIANCE

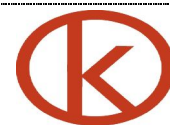
There has been no instance of Non Compliance with any Legal requirement, nor have there been any strictures imposed by any stock Exchange, SEBI or any matter relating to that.

## 11. CATEGORIES OF SHAREHOLDING AS AT 31.03.2015

Promoter	Number of Shares	Percentage (%)
Individual	10000	0.08
Body Corporate	3,17,0000	25.55
<b>Total</b>	<b>3,18,0000</b>	<b>25.63</b>
Public	Number of Shares	Percentage (%)
Individual	60,35,200	48.64
Body Corporate	27,13,200	21.87
Hindu Undivided Family	4,79,600	3.87
<b>Total</b>	<b>92,28,000</b>	<b>74.37</b>
<b>Grand Total</b>	<b>1,24,08,000</b>	<b>100</b>

## DISTRIBUTION SCHEDULE

SHARE OF DEBENTURE HOLDING OF NOMINAL VALUE OF		SHARE/DEBENTURE HOLDING		SHARE/DEBENTURE AMOUNT	
(Rs.)	(Rs.)	Number	% of Total	In Rs.	% of Total
(1)	(2)	(2)	(3)	(4)	(5)



Upto	5,000	2	0.70	4000	0.00
5,001	10,000	1	0.35	10000	0.01
10,001	20,000	0	0.00	0	0.00
20,001	30,000	26	9.15	771000	0.62
30,001	40,000	13	4.58	512900	0.41
40,001	50,000	34	11.97	1647500	1.33
50,001	1,00,000	64	22.54	5461900	4.40
1,00,001 and above		144	50.70	115672700	93.22
<b>TOTAL</b>		<b>284</b>	<b>100.00</b>	<b>124080000</b>	<b>100.00</b>

## 12. CODE OF CONDUCT

The Company has adopted a Code of Conduct for all Board and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

## 13. SHARE REGISTRAR AND TRANSFER AGENTS

### SKYLINE Financial Services Private Limited

D-153 A, 1st Floor, Okhla Industrial Area, Phase - I  
New Delhi - 110 020  
Tel.: +91 11 26812682-83  
Fax: +91 11 26812684

## 14. COMPLIANCE OFFICER

Mr. Satyendra Kumar, Whole Time Director  
1/586, Sector - 1,  
Vaishali, Ghaziabad,  
Uttar Pradesh - 201010;  
Tel: +91 11-3231 8627  
[Website: www.kanakkrishi.com;](http://www.kanakkrishi.com)  
[E-Mail: kanakkrishi@yahoo.com;](mailto:kanakkrishi@yahoo.com)

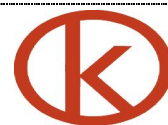
## 15. Address for Correspondence Kanak Krishi Implements Limited

Regd. Office: 1/586, Sector - 1,  
Vaishali, Ghaziabad,  
Uttar Pradesh - 201010;  
Tel: +91 11-3231 8627;  
[Website: www.kanakkrishi.com;](http://www.kanakkrishi.com)  
[E-Mail: kanakkrishi@yahoo.com;](mailto:kanakkrishi@yahoo.com)

## PROFILE OF DIRECTORS OF THE COMPANY

### DETAILS OF DIRECTORS

1. **Mr. Satyendra Kumar** - Aged 37, is a Whole Time Director of the Company. He has done his Master in Arts. He has more than 10 years of experience in leadership positions in the finance domain. He is responsible for overall planning & management of our Company. He assesses the principal risks of the Company and ensures that these risks are being monitored and managed. He is the director in the following companies:



- a. Ethics Engineering Pvt Ltd.
- b. Lax Resources Management Pvt Ltd.

**2. Ms. Sheetal** – Aged 36, is a Director of the Company. she has done B.A. she has more than 5 years of experience in leadership positions in the finance domain. She is responsible for overall planning & management of our Company. She assesses the principal risks of the Company and ensures that these risks are being monitored and managed. She is the director in the following companies:

- a. Achal Investments Limited
- b. Tcl Management Services Private Limited
- c. Lax Resource Management Private Limited
- d. Moneytech Financial Services Limited

**3. Shyam Saini** – Aged 28 years, is an Independent Director of our Company. He is Graduate in Business Administration. He has more than 5 years of experience in the field of research & marketing sector. He is responsible for the successful creation and delivery of the company's product to the marketplace by managing technical risks and opportunities. He is also director in the following Companies-

- a. Peehu Infratech Private Limited
- b. Rejuva Leisure India Private Limited
- c. Edynamics Solutions Limited.
- d. Kirti Advertisement Private Limited

**4. Love Kumar** – Aged 22 is an Independent Director of our Company. He is Graduate in Commerce and having more than 2.5 years of experience in the field of accounting. As an Independent Director of our Company with corporate acumen & experience, he brings value addition to our Company. He is also director in Hind Ispat Ltd and Alaacrity Projects India Private Limited.

#### **DECLARATION**

As provided under Clause 42 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2015.

**Dated: 25.08.2015**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi 110091**





**CEO / CFO CERTIFICATE**

I, Satyendra Kumar, Director certify to the Board that:

- a) I have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2015 and that to the best of my knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee:
- i. significant changes in internal control over financial reporting during the year;
  - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**Dated: 25.08.2015**  
**Place: Vaishali**

**For and on behalf of board of**  
**Kanak Krishi Implements Limited**  
**Sd/**  
**Satyendra Kumar**  
**Whole Time Director**  
**DIN No: 06794868**  
**Address : 422, Block 25,**  
**Trilok Puri, Delhi 110091**



**AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE**

**TO  
THE MEMBERS  
KANAK KRISHI IMPLEMENTS LIMITED**

We have examined the compliance of the conditions of Corporate Governance procedures implemented by KANAK KRISHI IMPLEMENTS LIMITED for the year ended on March 31, 2015, as stipulated in Clause 42 of the Listing Agreement entered into with the Delhi Stock Exchange Limited.

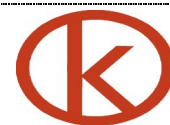
The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 42 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Ravi Bhushan & Co.  
Chartered Accountants  
Sd/-  
CA. Ravi Bhushan Prasad  
Partner  
M.NO: 505754  
FRN: 020618N**

**Place: Vaishali  
Date: 25.08.2015**



## MANAGEMENT DISCUSSION AND ANALYSIS REPORT



### **Industry Structure, Developments, Opportunities and threats**

We are formed with the objective of carry on the Business as manufacturers, producers, importers, exporters, wholesalers, retailers of and dealers of all type of Agricultural & all types of related items. We engage ourselves into trading of agriculture equipments and cater to agriculturist, job workers etc. We intend to grow our business by establishing ourselves as fully fledged agriculture service provider, where we would plan to play vital role for agriculturists. We propose to deploy various trained staff that can assist farmers to provide latest equipments, innovative ways of farming, providing temporary labors, supply chain assistance, cattle providing etc. Agricultural implement and equipment are likely to receive more attention from investors over the years to come. An increasing amount of government spending will also go to ensuring enough food for the world's rising population. Financial backing is likely to be used to boost output mainly by focusing on technological innovation to improve implements and machinery. Farmers use agricultural machinery to boost production. Tractors and machinery in general calls for high horsepower to work efficiently in the context of farming. Industry players are concentrating on technological developments, with innovative solutions such as variable geometry turbochargers, high pressure common rail fuel systems and engine controllers.

### **Segment-wise**

Revenue of the Company is generated from only one source namely Supply of Agriculture Products/Implements. Income of the company has been at Rs. 13211632.00 and current year Profit is Rs. 386570.43.

### **Risk and Concerns**

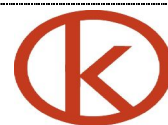
We operate in an industry which faces intense competition from established as well as unorganized players. Our competition depends on several factors which include quality, price and most importantly our pace in keeping up with the changing methods of agriculture. Competition emerges from both organized as well as unorganized sector. We propose to create awareness of our products by conducting and participating Krishi Melas (Agriculture Fairs) at the markets to which we cater to.

### **Internal control and their adequacy**

The company has adequate internal control systems and procedures commensurate with the size and nature of business. The Company has proper system of disposal of assets of the company. Significant financial, managerial and operating information is accurate, reliable and is provided timely. All internal policies and statutory guidelines are complied with.

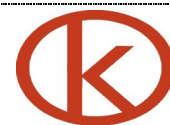
Material development in Human Resources and Industrial Relation front, including no. of people employed.

Industrial relations remained cordial and harmonious during the year under review and there was no working day loss due to any adverse activities.



### **Cautionary statement**

Statement in the management discussion and analysis describing the company's objectives, estimates, projections and expectation may be forward looking statements within the meaning of applicable laws and regulations. Actual results could differ materially due to economic conditions effecting demand, supply, prices, change in government policies, tax laws and other incidental factors.



## **INDEPENDENT AUDITOR'S REPORT**

**To,**

**THE MEMBERS**

**KANAK KRISHI IMPLEMENTS LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/S KANAK KRISHI IMPLEMENTS LIMITED** (CIN: U74900UP2010PLC041921) ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) Company does not have any branch office accordingly reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act are not applicable.
  - d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

**For Ravi Bhushan & Co.**  
**(Chartered Accountants)**

**CA. Ravi Bhushan Prasad**  
**Partner**  
**M.NO: 505754**  
**FRN: 020618N**

**Place: Delhi**  
**Date: 25.08.2015**



**M/S. KANAK KRISHI IMPLEMENTS LIMITED**

**Annexure to the Auditors' Report**

**Companies (Auditor's Report) Order, 2015 ("the Order")**

The Annexure referred to in our report to the members of **M/S KANAK KRISHI IMPLEMENTS LIMITED** for the year Ended on 31<sup>st</sup> March 2015. We report that:

1. (a) Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of the assets. No discrepancies were noticed on such verification.
2. (a) Company does not have any inventory at the end of the year.  
  
(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
3. (a) Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.  
  
(b) In view of our comment in paragraph (a) above, clause (iii) (a) and (b) of paragraph 3 of the aforesaid order are not applicable to the company.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
5. Company has not accepted deposits from public. Hence provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, do not apply to this company.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the products manufactured/services rendered by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Wealth tax, Sales tax, Excise Duty, Cess, Employees' State Insurance and Investor Education and Protection Fund.  
  
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.



(c) According to the records of the Company, there were no amount which were required to be transferred to investor education and protection fund. Therefore, the provision of clause 3 (viii) (c) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.

8. The company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses in such financial year and in the immediately preceding financial year.
9. In our opinion and according to the information and explanation given to us, the company has not take any loan from financial institution and bank hence clause 9 of the CARO 2015 is not applicable.
10. The Company has not given any guarantee for the loans taken by others from bank & financial Institutions.
11. In Our Opinion and according to the information and explanations given to us, the company has not obtained any term loan.
12. Based upon the audit procedures performed and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

**For Ravi Bhushan & Co.**  
**(Chartered Accountants)**

Sd-

**CA. Ravi Bhushan Prasad**  
**Partner**

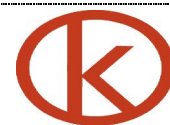
**M.NO: 505754**

**FRN: 020618N**

**Place: Delhi**

**Date: 25.08.2015**





KANAK KRISHI IMPLEMENTS LIMITED

CIN : U74900UP2010PLC041921

Add: 1/586, Sector-1, Vaishali, Uttar Pradesh-201010

Balance Sheet as at 31st March, 2015

Amount in Rs.

Particulars	Note No	As at 31.03.2015	As at 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	1	124,080,000	124,080,000
(b) Reserves and Surplus	2	1,380,975	994,405
(c) Money received against share warrants		-	-
<b><u>(2) Share application money pending allotment</u></b>			
(a) Share Application Maoney		-	-
<b><u>(3) Non-Current Liabilities</u></b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	2,678	7,435
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<b><u>(4) Current Liabilities</u></b>			
(a) Short-term borrowings	7	5,862,044	6,104,000
(b) Trade payables	8	3,286,312	1,118,507
(c) Other current liabilities	9	91,453	202,270
(d) Short-term provisions	10	177,621	85,272
<b>Total</b>		<b>134,881,083</b>	<b>132,591,889</b>
<b>II.Assets</b>			
<b><u>(1) Non-current assets</u></b>			
<b><u>(a) Fixed assets</u></b>			
(i) Tangible assets	11	62,358	109,935
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	8,750,000	8,750,000



(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	25,778,752	51,865,350
(e) Other non-current assets	15	652,244	867,702
<b>(2) Current assets</b>			
(a) Current investments	16	-	3,473,700
(b) Inventories	17	-	-
(c) Trade receivables	18	3,030,555	7,267,225
(d) Cash and cash equivalents	19	774,191	1,359,460
(e) Short-term loans and advances	20	95,817,449	58,868,665
(f) Other current assets	21	15,534	29,852
<b>Total</b>		<b>134,881,083</b>	<b>132,591,889</b>

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Ravi Bhushan & Co.

Chartered Accountants

Sd-

(CA. Ravi B.P Gupta)

Partner

Firm Reg.No.: 020618N

M.No.: 505754

Sd-

SHYAM SAINI

(Director)

DIN: 06461564

Sd-

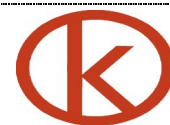
SATYENDRA KUMAR

(Director)

DIN: 06794868

Date: 30.05.2015

Place : Delhi



**Profit and Loss Account for the year ended 31st March, 2015**

*Amount in Rs.*

Particulars	Note No	As at 31.03.2015	As at 31.03.2014
I. Revenue from operations		11,880,290.00	8,875,384.00
II. Other Income	22	1,331,342.00	211,532.00
<b>III. Total Revenue (I +II)</b>		<b>13,211,632.00</b>	<b>9,086,916.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	23	9,828,210.00	7,430,582.00
Purchase of Stock-in-Trade			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	859,458.00	614,796.00
Financial costs	26	758.43	4,791.82
Depreciation and Amortization Expense	27	47,577.54	19,976.34
Other expenses	28	1,916,193.60	728,023.00
<b>Total Expenses</b>		<b>12,652,197.57</b>	<b>8,798,169.16</b>
<b>V. Profit before exceptional and extraordinary items and tax.</b>	(III - IV)	<b>559,434.43</b>	<b>288,746.84</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		<b>559,434.43</b>	<b>288,746.84</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>559,434.43</b>	<b>288,746.84</b>
<b>X. Tax expense:</b>			
(1) Current tax		177,621.00	85,272.00
(2) Deferred tax		(4,757.00)	3,951.00
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
<b>XI. Profit(Loss) from the operations.</b>	(IX-X)	<b>386,570.43</b>	<b>199,523.84</b>



<b>DISCONTINUING OPERATION</b>		
XII. Profit/(Loss) from discontinuing operations (before tax)	-	-
XIII. Tax expense of discounting operations	-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)	-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>	<b>386,570.43</b>	<b>199,523.84</b>
XVI. Earning per equity share:		
(1) Basic	0.03	0.02
(2) Diluted	0.03	0.02

**Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement**

As per our report of even date attached.

**For Ravi Bhushan & Co.**  
**Chartered Accountants**

**Sd-**  
**(CA. Ravi B.P Gupta)**  
**Partner**  
**Firm Reg.No.: 020618N**  
**M.No.: 505754**

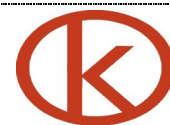
**Date: 30.05.2015**

**Place : Delhi**

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**KANAK KRISHI IMPLEMENTS LIMIED**

**Sd-**  
**SHYAM SAINI**  
**(Director)**  
**DIN: 06461564**

**Sd-**  
**SATYENDRA KUMAR**  
**(Director)**  
**DIN: 06794868**



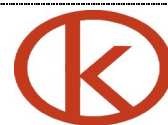
**KANAK KRISHI IMPLEMENTS LIMITED**

**CIN : U74900UP2010PLC041921**

**Add: 1/586, Sector-1, Vaishali, Uttar Pradesh-201010**

**Cash Flow Statement**

For the Year Ending 31-Mar-2015	Amounts Rs.	Amounts Rs.
	As at 31.03.2015	As at 31.03.2014
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	559,434	288,747
<b>2. <u>Adjustment for:</u></b>		
Add: Depreciation & Amortisation Expenses	47,578	19,976
Add: Preliminary Expenses	201,458	192,244
Less: Interest Received	(1,331,342)	(208,965)
<b>Operating Profit before Working capital changes</b>	<b>(522,872)</b>	<b>292,002</b>
<b>3. <u>Working Capital Changes:</u></b>		
Decrease (Increase) in Trade & Other Receivables	4,236,670	(5,314,660)
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Short Term Provision	-	-
Decrease (Increase) in Other Current Assets	14,318	(29,852)
Increase (Decrease) in Trade & Other Payables	2,167,805	(24,662)
Increase (Decrease) in Other Current Liabilities	(110,817)	161,270
Increase (Decrease) in Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	<b>6,307,976</b>	<b>(5,207,904)</b>
<b><u>Cash Generated from Operations</u></b>		
	5,785,104	(4,915,902)
<b>Adjustment of Taxes</b>	85,272	42,488
<b>Net Cash Flow from Operating Activities (A)</b>	<b>5,699,832</b>	<b>(4,958,390)</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	-	(55,050)
(Increase) Decrease in Other Non Current Assets	14,000	(126,360)
(Increase) Decrease in Long Term Loans & Advances	26,086,598	(39,203,425)
(Increase) Decrease in Short Terms Loans & Advances	(36,948,784)	(42,824,354)
Decrease (Increase) in Current Investments	3,473,700	-
Interest Received	1,331,342	208,965
Decrease (Increase) in Non Current Investments	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(6,043,144)</b>	<b>(82,000,224)</b>
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital	-	82,880,000
Increase / (Decrease) in Short Terms Borrowings	(241,956)	6,104,000



Preliminary Expenses incurred	-	(915,160)
Proceeds from/(Refund) Share Application Money	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	(241,956)	88,068,840
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	(585,268)	1,110,226
<b>Cash and cash equivalents at the beginning of the year / Period</b>	1,359,460	249,234
<b>Cash and cash equivalents at the end of the year/ Period</b>	774,191	1,359,460
<b>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.</b>		

**Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement**

As per our report of even date attached.

**For Ravi Bhushan & Co.  
Chartered Accountants**

**Sd-  
(CA. Ravi B.P Gupta)  
Partner  
Firm Reg.No.: 020618N  
M.No.: 505754**

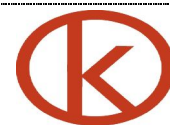
**Date: 30.05.2015**

**Place : Delhi**

**FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS  
KANAK KRISHI IMPLEMENTS LIMIEDT**

**Sd-  
SHYAM SAINI  
(Director)  
DIN: 06461564**

**Sd-  
SATYENDRA  
KUMAR  
(Director)  
DIN: 06794868**

**KANAK KRISHI IMPLEMENTS LIMITED****CIN : U74900UP2010PLC041921****Add: 1/586, Sector-1, Vaishali, Uttar Pradesh-201010**

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

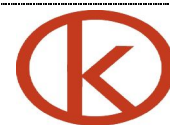
Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b><u>AUTHORIZED CAPITAL</u></b>		
	1,25,50,000 Equity Shares of Rs. 10/- each.	<b>125,500,000</b>	<b>125,500,000</b>
2	<b><u>ISSUED</u></b>		
	1,24,08,000 Equity Shares of Rs. 10/- each.	124,080,000	124,080,000
3	<b><u>SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
	1,24,08,000 Equity Shares of Rs. 10/- each.	124,080,000	124,080,000
	<b>Total</b>	<b>124,080,000</b>	<b>124,080,000</b>

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
(2)	(a) Share Application Maoney	-	-
-	<b>Total</b>	-	-

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
(3)	<b>Reconciliation of Nos. Of Shares</b>		
	Number of Equity Shares at the beginning	12,408,000	4,120,000
	Add:- Number of Shares Issued	-	8,288,000
	<b>Number of Equity Shares at the end</b>	<b>12,408,000</b>	<b>12,408,000</b>

Note : 2 Reserve &amp; Surplus

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Security Premium	900,000	900,000
2	<b>Surplus (Profit &amp; Loss Account):</b>		
	Opening Profit & Loss A/c	94,405	(105,119)
	Current Year Profit & Loss A/C	<u>386,570</u>	<u>199,524</u>
		480,975	94,405
	<b>Total</b>	<b>1,380,975</b>	<b>994,405</b>



Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Bonds / Debentures	-	-
2	<b>Term Loan</b>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	<b>Other Loans</b>	-	-
	<b>Total</b>	-	-

Note : 4 Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Defferred Tax Liability	2,678	7,435
	<b>Total</b>	<b>2,678</b>	<b>7,435</b>

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Trade Creditors	-	-
2	Others	-	-
	<b>Total</b>	-	-

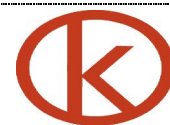
Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Provision from Employment Benefit	-	-
2	Other	-	-
	<b>Total</b>	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b>Loan Repayable on Demand</b>		
	- From Bank	-	-
	- From Other Parties	5,862,044	6,104,000
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	<b>Total</b>	<b>5,862,044</b>	<b>6,104,000</b>





Note : 8 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Audit Fees Payable	31,500	16,500
2	Salary Payable	40,720	48,740
3	Expenses Payable	19,233	137,030
	<b>Total</b>	<b>91,453</b>	<b>202,270</b>

Note : 9 Trades Payable

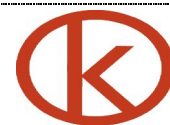
Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Other Payables	3,286,312	1,118,507
	<b>Total</b>	<b>3,286,312</b>	<b>1,118,507</b>

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b>Provision From Employees Benefit</b>	-	-
2	<b>Others</b>		
	Provision For Income Tax	177,621	85,272
	<b>Total</b>	<b>177,621</b>	<b>85,272</b>

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b>Investment in Property</b>	-	-
2	<b>Investment in Equity Instrument</b>		
	Edward Impex Private Limited	1,200,000	1,200,000
	Govardhan Industries Private Limited	7,550,000	7,550,000
3	<b>Other Investment</b>		
4	<b>Investment in Mutual Fund</b>	-	-
5	<b>Investment in Partnership Firm</b>	-	-
	<b>Total</b>	<b>8,750,000</b>	<b>8,750,000</b>

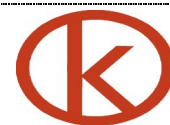


Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Deffred Tax	-	-
	<b>Total</b>	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
I)	<b><u>Capital Assets</u></b>		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
II)	<b><u>Security Deposit</u></b>		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
III)	<b><u>Loans &amp; Advances to related parties</u></b>	-	-
IV)	<b><u>Other Loans &amp; Advances</u></b>		
	Boom Buying Private Limited	-	7,661,925
	SBN Construction Pvt Ltd	-	5,000,000
	Other	25,778,752	39,203,425
	<b>Total</b>	<b>25,778,752</b>	<b>51,865,350</b>

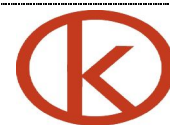


Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Long Term Trade Receivables		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
	-		
2	Others	-	-
	Security Payment	112,360	126,360
	Preliminary Expenses	539,884	741,342
	<b>Total</b>	<b>652,244</b>	<b>867,702</b>

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others		
	Maa Vaishno Devi Refrigeration Private Limited	-	2,000,000
	Atulya Buildwell Private Limited	-	1,473,700
	<b>Total</b>	<b>-</b>	<b>3,473,700</b>

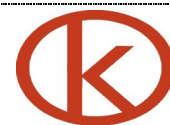


Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b><u>Outstanding for more than six months</u></b>		
	<b><u>a) Secured, Considered Good :</u></b>	-	-
	<b><u>b) Unsecured, Considered Good :</u></b>	-	-
	<b><u>c) Doubtful</u></b>	-	-
2	<b><u>Others</u></b>		
	<b><u>a) Secured, Considered Good :</u></b>	-	-
	<b><u>b) Unsecured, Considered Good :</u></b>	3,030,555	7,267,225
	<b><u>c) Doubtful</u></b>	-	-
	<b>Total</b>	<b>3,030,555</b>	<b>7,267,225</b>



Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Cash in hand	574,292	702,425
2	Bank Balance	199,899	657,035
	<b>Total</b>	<b>774,191</b>	<b>1,359,460</b>

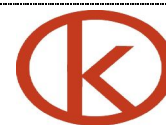
Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Loans & Advances from related parties		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	<b><u>Others</u></b>		
	Ravinder Trading	-	2,250,000
	Golas Computech Private Limited	-	1,000,000
	S G Trade Impex	-	-
	Tula Ram Mahesh Chand	-	1,497,500
	Kirti Advertisement Pvt Ltd	-	9,500,000
	R K Trading	-	1,121,165
	Other	95,817,449	43,500,000
	<b>Total</b>	<b>95,817,449</b>	<b>58,868,665</b>

Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Advance Income Tax	-	-
2	TDS	15,534	29,852
	<b>Total</b>	<b>15,534</b>	<b>29,852</b>





Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
	<b>INCOME (OTHERS)</b>		
	Income Others	-	2,567
	Interest Received	1,331,342	208,965
	<b>Total</b>	<b>1,331,342</b>	<b>211,532</b>

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1.0	Purchases	9,562,610	7,225,658
2.0	Freight & Cartage	265,600	204,924
	<b>Total</b>	<b>9,828,210</b>	<b>7,430,582</b>

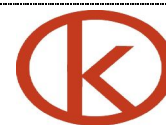
Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1.0	Remuneration to Director	240,000	48,130
2.0	Salary	472,000	416,410
3.0	Staff Welfare	147,458	150,256
	<b>Total</b>	<b>859,458</b>	<b>614,796</b>

Notes Forming Part of the Profit & Loss Statement

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1.0	Bank Charges	758	4,792
	<b>Total</b>	<b>758</b>	<b>4,792</b>



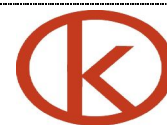
Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1.0	Depreciation	47,578	19,976
	<b>Total</b>	<b>47,578</b>	<b>19,976</b>

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1.0	<b><u>Administrative Expenses:</u></b>		
	Audit Fees	15,000	5,500
	Advertisement Exps.	136,467	-
	Festival Expenses	12,360	10,254
	General Exps	49,336	22,170
	Legal & Professional Charges	581,430	57,500
	Rent	196,000	82,500
	Discount on Sale	18,500	-
	Preliminary Expenses W/O	201,458	192,244
	Misc. Exps	22,420	-
	Internet Exps	7,747	-
	Telephone Exps	17,052	15,245
	Telegram & Postage Expenses	15,600	15,247
	Printing and Stationary	55,165	30,144
	Lising Fees	92,136	94,388
	Filling Fees	9,086	23,328
	Travelling Expenses	149,800	74,900
	Conveyance	57,784	12,547
	Office Expenses	43,748	35,689
	Businbess Promotions Exp.	223,385	56,367
	Web Charges	11,720	-
	<b>Total</b>	<b>1,916,194</b>	<b>728,023</b>





**KANAK KRISHI IMPLEMENTS LIMITED**

**CIN : U74900UP2010PLC041921**

Notes Forming Part of the Balance Sheet

**Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**A- SIGNIFICANT ACCOUNTING POLICIES**

**1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under Rule 7 of the Companies (Accounts) Rules, 2014 which is similar to provisions and presentational requirements of the Companies Act, 2013.

**2 Changes in Accounting policies**

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

**3 Recognition of Income**

Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

**4 Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

**5 Taxes on Income**

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

**6 Contingent Liability**

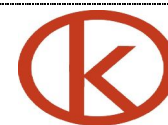
The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

**7 Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

**8 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.



## 9 Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

## 10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

## 10 Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

### B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Reconciliation of Nos. Of Shares

	As at 31.03.2015	As at 31.03.2014
Number of Equity Shares at the beginning	12,408,000	4,120,000
Add:- Number of Shares Issued	-	8,288,000
Number of Equity Shares at the end	12,408,000	12,408,000

3) Below are the name of the shareholders holding more than 5% of Shares of the company

		As at 31.03.2015		
	Name	Class of Share	No. of Share Holding	% of Holding
(i)	Ethics Engeneering Pvt. Ltd.	Equity	3170000	25.55%
(ii)	Amsons Apparels Ltd.	Equity	800000	6.45%

4) All the investments made by the company are valued at Cost .

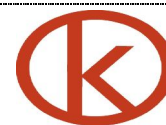
5)

Managerial Remuneration: 240,000.00

6) Company does not have any inventory.

7) Deffered tax arising on account of timing differeance and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deffered tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.



- 10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.
- 11) Value of Import on CIF Basis Nil
- 12) Earnings in Foreign Exchange (FOB Value) Nil
- 13) Expenditure in Foreign Currency Nil
- 14) No Relative Party Transactions has made during the year except Managerial Remuneration paid to Key Managerial Remuneration as disclosed in point no 5.

15) *Earning Per Share:*

Particulars	As at 31.03.2015
Net profit after tax available for Equity Shareholders (Rs.) (A)	386570.43
Weighted Avg.Number Equity Shares outstanding (Nos.) (B)	12408000
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	12408000
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.03
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.03

As per our report of even date attached.

For Ravi Bhushan & Co.  
Chartered Accountants

for KANAK KRISHI IMPLEMENTS LIMIEDT

Sd-  
(CA. Ravi B.P Gupta)  
Partner  
Firm Reg.No.: 020618N  
M.No.: 505754

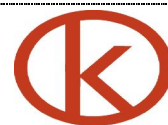
Sd-  
SHYAM SAINI  
(Director)  
DIN: 06461564

Sd-  
SATYENDRA KUMAR  
(Director)  
DIN: 06794868

Date: 30.05.2015

Place : Delhi





**PROXY FORM**  
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

**KANAK KRISHI IMPLEMENTS LIMITED**  
Regd. Office : 1/586, Sector - 1, Vaishali, Ghaziabad, Uttar Pradesh - 201010  
CIN: L74900UP2010PLC041921, Email: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com)  
Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Contact Number: 011-32318627

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 5<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, September 23, 2015 at 10:00 a.m. at the Registered Office of the Company at 1/586, Sector - 1, Vaishali, Ghaziabad, Uttar Pradesh - 201010.

S. No.	Resolutions
1.	Adoption of Audited Financial Statements for the year ended March 31st 2015.
2.	To ratify the appointment of <b>M/s. Ravi Bhushan &amp; Co.</b> , Chartered Accountants (Firm Registration number 020618N), as Statutory Auditor of the Company and to fix their remuneration.
3.	Appointment of Ms. Sheetal as Director of the Company.

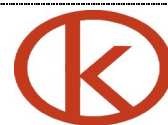
Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2015.

Signature of Shareholder

Signature of Proxy holder(s)

Affix  
Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



**ATTENDANCE SLIP**

**KANAK KRISHI IMPLEMENTS LIMITED**  
Regd. Office : 1/586, Sector - 1, Vaishali, Ghaziabad, Uttar Pradesh - 201010  
CIN: L74900UP2010PLC041921, Email: [kanakkrishi@yahoo.com](mailto:kanakkrishi@yahoo.com)  
Website: [www.kanakkrishi.com](http://www.kanakkrishi.com) Contact Number: 011-32318627

Regd. Folio/DP ID & Client ID	
Name and Address of the Shareholder(s)	
Joint Holder 1	
Joint Holder 2	

I hereby record my presence at the 5<sup>th</sup> ANNUAL GENERAL MEETING of the Company being held on Wednesday, September 23, 2015 at 10:00 a.m. at the Registered Office of the Company at 1/586, Sector - 1, Vaishali, Ghaziabad, Uttar pradesh - 201010.

1. Signature of the Shareholder/Proxy Present
2. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
3. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

**Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.**