



Date: 14/10/2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Dear Sir/Madam,


**Sub: Submission Of Annual Report To Stock Exchanges Pursuant To Regulation 34
Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

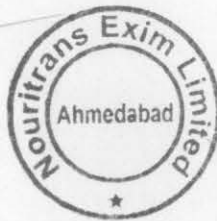
Ref: BSE CODE – 540698

Pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Annual Report of the Company for the Financial Year ended 31st March, 2017, which has been duly approved and adopted by the Members as per the provisions of the Companies Act, 2013 at the Annual General Meeting of the Company held on Saturday, 30th September, 2017.

Kindly acknowledge the receipt of the same.

Yours faithfully
For, **NOURITRANS EXIM LIMITED**


Asif Vohra
Managing director
Din: 03642223



CIN : U51100GJ1995PLC027381 - VAT : 24070701941 (Dt.:13 DEC 2011) - CST : 24570701941
IEC : 0895007444 - Central Excise Regd. No. (ECC) AABCN3497JED001

HEAD OFFICE : 101-17, Premier Shopping Centre, Nr. New Court Complex, Mirzapur Road, Ahmedabad-380001. Gujarat. INDIA
Tele. : +91 76 98 11 3005 - **Email** : info@neplexport.com - **Visit us** : www.neplexport.com

Gujarat Pollution Control Board, (Govt. of India) Regd. No. : GPCB/HAZ-R-ABD-220/102753
Agricultural & Processed Food Products Export Development Authority (APEDA) (Ministry of Commerce & Industry, Government of India) Regd. No. : 160416

ANNUAL REPORT 2016-2017



NOURITRANS EXIM LIMITED

NOURITRANS EXIM LIMITED



NOURITRANS EXIM LIMITED

BOARD OF DIRECTORS

ASIF IQBAL VOHRA

AFTAB IQBALBHAI VOHRA

FIROZ YUSUFBHAI Vhora

MANOHARBHAI BHARATBHAI CHUNARA

NIDHI JAIN

- Managing Director

- Executive Director

- Non Executive Director

- Non Executive Independent Director

- Non Executive Independent Director

STATUTORY AUDITORS

BHAGAT & CO.,

Chartered Accountants

24, Laxmi Chambers,

Navjeevan Press Road,

Nr. Old High Court, Income Tax,

Ahmedabad 380014

BANKERS

FEDERAL BANK

Ahmedabad Branch

P.O Box.4073, OPP. City Gold Cinema,

Ashram Road, Navrangpura,

Ahmedabad-380009

Gujarat

REGISTERED OFFICE

101/17 Premier Shopping Centre

Mirzapur Road

Ahmedabad-380001

Gujarat



Company information



NOURITRANS EXIM LIMITED

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8.	Attendance Slip
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NOURITRANS EXIM LIMITED

NOTICE

Notice is hereby given that the 22ND Annual General Meeting of the members of Nouritrans Exim Limited will be held on Saturday, 30th September, 2017 at the registered office of the Company At 101/17 Premier Shopping Centre, Mirzapur Road, Ahmedabad-380001, Gujarat at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and Statement of Profit & Loss for together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2017 and Report of the Board of Directors and Auditors thereon.
2. Re-appointment Mr. Firoz Vhora, Non Executive Director of the company (DIN: 07734551), liable to retire by rotation in terms of section 152 (6) of the companies act, 2013 and, being eligible, himself for re- appointment.
3. To Appoint of **A.M.N & Co.**, Chartered accountants, Ahmedabad as statutory auditor of the company and fix their remuneration.

SPECIAL BUSINESS:

4. **To Appoint Mr. Manohar B Chunara (DIN: 07280916) as an Independent Director of the Company.**

To consider and, if thought fit, to give your assent/dissent to pass the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under and Schedule IV to the said Act, Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Manohar B Chunara (DIN: 07280916) who was appointed as an Additional Director of the Company under the category of Independent director w.e.f. 06.06.2017 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 to propose him as a candidate for the office of the Director of the Company, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation for a period of five (5) consecutive year.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to sign the form DIR-12 and make arrangement to file the same with Registrar of Companies and intimate to Stock Exchange(s) and to take such other steps as may be necessary in this regard."

5. **To appoint Mrs. Nidhi Jain (DIN: 07829017) as an Independent Director of the Company.**

To consider and, if thought fit, to give your assent/dissent to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under and Schedule IV to the said Act, Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Nidhi Jain (DIN: 07829017) who was appointed as an Additional Director of the Company under the category of Independent director w.e.f. 06.06.2017 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 to



NOURITRANS EXIM LIMITED

propose him as a candidate for the office of the Director of the Company, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation for a period of five (5) consecutive years

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to sign the form DIR-12 and make arrangement to file the same with Registrar of Companies and intimate to Stock Exchange(s) and to take such other steps as may be necessary in this regard.”

By Order of the Board of Director

DATE: 01/09/2017

PLACE:AHMEDABAD

SD/-

Asif I Vohra

Managing Director

Registered Office:

101/17 Premier Shopping Centre
mirzapur Road
Ahmedabad-380001
Gujarat

NOTES:

(a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

(b) PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING

(c) MEMBERS / PROXIES SHOULD BRING THEIR COPY OF ATTENDANCE SLIP (DULY COMPLETED) WHEN ATTENDING THE MEETING.

(d) MEMBERS WHO HOLD SHARES IN DEMATERIALIZED FORM ARE REQUESTED TO WRITE THEIR CLIENT ID AND DP ID NUMBERS AND THOSE WHO HOLD SHARES IN PHYSICAL FORM ARE REQUESTED TO WRITE THEIR FOLIO NUMBER IN THE ATTENDANCE SLIP FOR ATTENDING THE MEETING.

(e) MEMBERS SEEKING ANY INFORMATION WITH REGARD TO ACCOUNTS ARE REQUESTED TO WRITE TO THE COMPANY AT LEAST 10 DAYS BEFORE THE MEETING SO AS TO ENABLE THE MANAGEMENT TO KEEP THE INFORMATION READY.

(f) CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE MEETING ARE REQUESTED TO SEND TO THE COMPANY A CERTIFIED COPY OF THE BOARD RESOLUTION AUTHORIZING SUCH A REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.

(g) IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO IS HIGHER IN THE ORDER OF NAMES WILL BE ENTITLED TO VOTE.

(h) MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESSES AND/OR THE BANK MANDATE DETAILS TO THE COMPANY'S REGISTRARS AND SHARE TRANSFER AGENTS, KARVY COMPUTERSHARE PRIVATE LIMITED FOR SHARES HELD IN PHYSICAL FORM AND TO THEIR RESPECTIVE DEPOSITORY PARTICIPANTS (DP) FOR SHARES HELD IN ELECTRONIC FORM.



NOURITRANS EXIM LIMITED

(i) THE MINISTRY OF CORPORATE AFFAIRS (VIDE CIRCULAR NOS. 17/2011 AND 18/2011 DATED APRIL 21, 2011 AND APRIL 29, 2011 RESPECTIVELY) HAS UNDERTAKEN A "GREEN INITIATIVE IN CORPORATE GOVERNANCE" AND ALLOWED COMPANIES TO SHARE DOCUMENTS WITH ITS SHAREHOLDERS THROUGH AN ELECTRONIC MODE. A STOCK EXCHANGES PERMITS COMPANIES TO SEND SOFT COPIES OF THE ANNUAL REPORT TO ALL THOSE SHAREHOLDERS WHO HAVE REGISTERED THEIR EMAIL ADDRESS FOR THE SAID PURPOSE. MEMBERS ARE REQUESTED TO SUPPORT THIS GREEN INITIATIVE BY REGISTERING / UPDATING THEIR EMAIL ADDRESS FOR RECEIVING ELECTRONIC COMMUNICATION.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO.4:

Mr. Manohar B Chunara was appointed as an additional director under the category of Independent Director of the Company w.e.f 06.06.2017. Under section 161 of the Companies Act, 2013, Mr. Manohar B Chunara holds office up to the date of ensuing Annual General Meeting. Due notice under section 160 of the Act has been received to propose him as a candidate for the office of Director of the Company.

The Board is also of the opinion that based on the declarations submitted by Mr. Manohar B Chunara, he fulfills the criteria relating to his independence as specified in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Mr. Manohar B Chunara does not hold any equity share of the Company. The period of office of Mr. Manohar B Chunara shall not be liable to determination by retirement of Directors by rotation, in terms of Section 149 (13) of the Companies Act, 2013 and the relevant rules made there under.

Brief profile of Mr. Manohar B Chunara in terms of Regulation 36(3) of the Listing Regulations is forming part of this notice. Mr. Manohar B Chunara is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. The Board recommends passing of the resolution as set out in Item No. 4 of this Notice. None of the Director of the Company except Mr. Manohar B Chunara is concerned or interested in this resolution.

ITEM NO-5:

Mrs. Nidhi Jain was appointed as an Additional Director under the category of Independent Director of the Company w.e.f 06.06.2017. Under section 161 of the Companies Act, 2013, Mrs. Nidhi Jain holds her office up to the date of ensuing Annual General Meeting. Due notice under section 160 of the Act has been received to propose her as a candidate for the office of Director of the Company.

The Board is also of the opinion that based on the declarations submitted by Mrs. Nidhi Jain, She fulfills the criteria relating to her independence as specified in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Mrs. Nidhi Jain does not hold any equity share of the Company. The period of office of Mrs. Nidhi Jain shall not be liable to determination by retirement of Directors by rotation, in terms of Section 149 (13) of the Companies Act, 2013 and the relevant rules made there under.

Brief profile of Mrs. Nidhi Jain in terms of Regulation 36 (3) of the Listing Regulations is forming part of this notice. She is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. The Board recommends passing of the resolution as set out in Item No. 5 of this Notice. None of the Director of the Company except Mrs. Nidhi Jain is concerned or interested in this resolution.



NOURITRANS EXIM LIMITED

BRIEF PROFILE OF THE DIRECTOR/S SEEKING APPOINTMENT / REAPPOINTMENT AT ANNUAL GENERAL MEETING

Particular	Mr. Manohar Chunara	Mrs. Nidhi Jain
Date of Birth	26.03.1986	12.03.1987
Date of Appointment	06.06.2017	06.06.2017
Qualification	He hold the Degree of Company Secretary	She hold the Degree of Company Secretary
Relationships between directors inter se	Mr. Manohar B Chunara is not related to any of the director of the company	Mrs. Nidhi Jain is not related to any of the director of the company
Directorship held in other companies*	<ul style="list-style-type: none">▪ INDIA GREEN REALITY LIMITED▪ BHAKTI GEMS AND JEWELLERY LIMITED▪ KENVI JEWELS LIMITED▪ S. M. GOLD LIMITED	Nil
Membership/Chairmanships of Committee in other Public Companies	2	Nil
Shareholding of non-executive directors	Nil	Nil

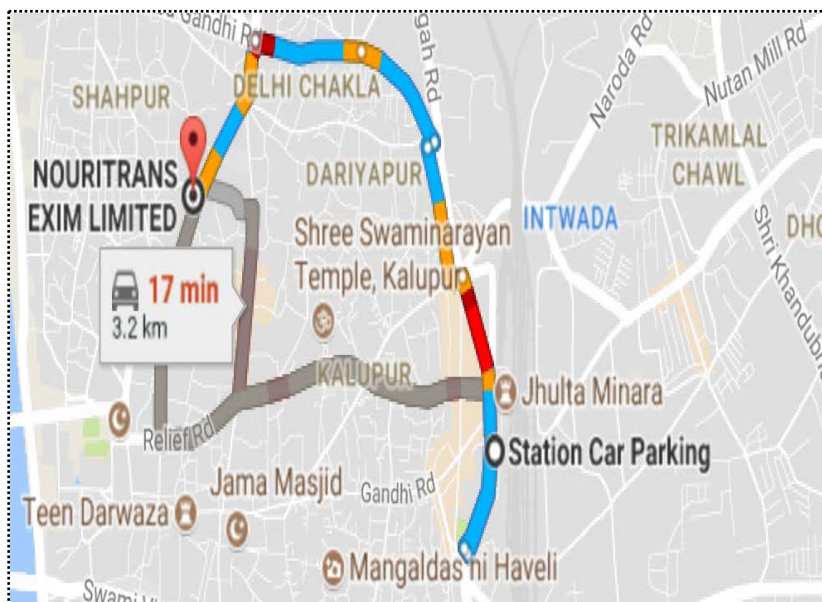
*Pvt. Companies excluded

DATE: 01/09/2017
PLACE: AHMEDABAD

By Order of the Board of Director
SD/-
Asif I Vohra
Managing Director

Registered Office:
101/17, Premier Shopping Centre
Mirzapur Road
Ahmedabad-380001
Gujarat.

Route map to the Venue of the Annual General Meeting



VENUE

101/17 Premier Shopping Centre, Mirzapur Road, Ahmedabad- 380001, Gujarat



NOURITRANS EXIM LIMITED

DIRECTORS REPORT

To
The Members,
Nouritrans Exim Limited

Your Directors present the 22nd Annual Report of your Company together with the Audited Financial Statement for the financial year ended, 31st March, 2017.

FINANCIAL HIGHLIGHTS		
Particulars	2016-17	2015-16
Income for the year was	11,60,00,474	6,34,89,132
<i>Profit before Financial Charges, Depreciation and Taxation Out of which, Provisions have been made for :-</i>	11,60,00,474	6,34,89,132
Financial Charges	-	38,563
Depreciation	1,59,169	2,39,420
Provision for Taxation :		
(i) Current Income Tax	10,96,000	3,20,000
(ii) Deferred Tax	(38,926)	(20,956)
<i>Profit after Income Tax</i>	30,41,196	6,63,075

DIVIDEND

The Board of Directors has not recommended any dividend for the financial year ended March 31, 2017.

RESERVES

The amounts as on ended of financial year, Reserves are Rs. 2,92,08,621.

SHARE CAPITAL

- **ISSUE OF SWEAT EQUITY SHARE:** The Company under the provision Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 has not issued any sweat equity share during the year under review.
- **BUY BACK OF SECURITIES:** The Company has not bought back any of its securities during the year under review.
- **BONUS SHARES** The Company has not issued any of its securities during the year under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

- **RETIREMENT BY ROTATION**

In accordance with the provisions of the Companies Act, 2013 Mr. Firoz Vhora, Director of the company who is liable to retire by rotation, being eligible for reappointment, offers himself for reappointment.



NOURITRANS EXIM LIMITED

- **DECLARATION OF INDEPENDENCE:**

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

- **The Board made following Appointments**

- Appointment of **Mr. Aftab Vohra** as an Executive Director in capacity of Director of the company with effect from September 16, 2016.
- Appointment of **Mr. Firoz Vhora** as a Non- Executive Director in capacity of Director of the company with effect from February 02, 2017.
- Appointment of **Mr. Narendra Jain** as an Additional Director in capacity of Director of the company with effect from March 11, 2017.
- Appointment of **Mr. Asif Iqbalbhai Vohra** as a Managing Director in capacity of Director of the company with effect from March 28, 2017.
- Appointment of **Mr. Aftab Vohra** as a CFO of the company with effect from March 28, 2017.
- Appointment of **Mr. Manohar B Chunara** as an Additional Director in capacity of independent Director of the company with effect from June 06, 2017.
- Appointment of **Mrs. Nidhi Jain** as an Additional Director in capacity of independent Director of the company with effect from June 06, 2017.
- Appointment of **Ms. Noopur Jain** as a CS of the company with effect from June 06, 2017.

- **The Board made following Cessations**

- Cessation of **Mrs. Noorjahan Vohra** who hold Designation of Executive Director of the company with effective from February 11, 2017.
- Cessation of **Mrs. Shaheen Vohra** who hold Designation of Executive Director of the company with effective from February 11, 2017.
- Cessation of **Mr. Narendra Jain** who hold Designation of Additional Director of the company with effective from March 28, 2017.

NUMBER OF BOARD MEETINGS

The Board of Directors duly met Fourteen (14) times on 30.06.2016, 16.09.2016, 17.09.2016, 26.12.2016, 02.02.2017, 11.02.2017, 11.03.2017, 13.03.2017, 15.03.2017, 20.03.2017, 22.03.2017, 23.03.2017, 28.03.2017, 31.03.2017 during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with explanation relating to material departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the



NOURITRANS EXIM LIMITED

state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;

- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the company. And Company does not have any subsidiary.

DEPOSITS

The details relating to deposits from the public during the year, covered under Chapter V of the Act:

Accepted during the year;	NIL
Remain unpaid or unclaimed as at the end of the year;	NIL
Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved	NIL
1. at the beginning of the year;	NIL
2. maximum during the year;	
3. at the end of the year;	

EXTRACT OF ANNUAL RETURN

The extract of Annual Return as per section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is annexed herewith to this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial Controls with reference to Financial Statements. The Board has inter alia reviewed the adequacy and effectiveness of the Company's internal financial controls relating to its financial statements.

During the year, such Controls were tested and no reportable material weakness was observed



NOURITRANS EXIM LIMITED

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year, the Company has not given any loan, guarantee or provided security in connection with the loan to any other body corporate or person or made any investments hence no particulars of the loans, guarantees or investments falling under the provisions of Section 186 of the Companies Act, 2013 are provided by the Board.

RELATED PARTY TRANSACTIONS

During the year no contracts or arrangements were made with related parties falling under the purview of Section 188 of the Companies Act, 2013

There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197 of the Companies Act, 2013, read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. However as per the provisions of Section 136 of the said Act, the Annual Report Excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining the information on employee's particulars, which is available for inspection by the members at the registered office of the Company during Business hours on working days of the Company up to the date of ensuing Annual General Meeting, may write to the Company at the registered office of the Company in advance.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material order has been passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The company has adequate internal control systems in place. With a view to monitor the Company's performance as well as to make sure that internal checks and controls are operating properly, the Company has appointed external firms of Chartered Accountant as Internal auditor. The audit committee ensures that the internal control systems are adequate and working effectively.



NOURITRANS EXIM LIMITED

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which this financial statements relate and the date of this report.

AUDITORS

- **STATUTORY AUDITOR**

In accordance with the provisions of the provisions of Sections 139 & 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and such other applicable provisions, M/s A.M.N and Co. (FRN-134178W), Statutory Audit Firm will be appointed as Auditors of the Company in place of Bhagat & Co., Chartered Accountant (FRN 134178W) to hold office from the conclusion of this Annual General Meeting ('AGM') till the conclusion of 27th AGM to 2022 (subject to ratification of their appointment at every AGM, if so required under the Act), at such remuneration including applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

The consent of M/s. A.M.N and Co., Chartered Accountants along with certificate under Section 139 of the Act has been obtained to the effect that their appointment, if made, shall be in accordance with the prescribed conditions and that they are eligible to hold the office of Auditors of the Company.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation for the continuous support received from the Members, customers, suppliers, bankers, various statutory bodies of the Government of India and the Company's employees at all levels.

DATE: 01/09/2017
PLACE: AHMEDABAD

By Order of the Board of Director
SD/-
Asif I Vohra
Managing Director

	t			Total Shares	t			Shares	
A. Promoter & Promoter Group									
<i>1) Indian</i>									
a) Individual/ HUF	-	2,50,000	2,50,000	100%	-	3,35,911	3,35,911	22.28%	
b) Central Govt	-	-	-	-	-	-	-	-	0
c) State Govt(s)	-	-	-	-	-	-	-	-	0
d) Bodies Corp	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other	-	-	-	-	-	-	-	-	0
Sub-total(A)(1):-	-	2,50,000	2,50,000	100%	-	-	3,35,911	22.28%	
<i>2) Foreign</i>									
g) NRIs- Individuals	-	-	-	-	-	-	-	-	0
h) Other- Individuals	-	-	-	-	-	-	-	-	0
i) Bodies Corp.	-	-	-	-	-	-	-	-	0
j) Banks / FI	-	-	-	-	-	-	-	-	0
k) Any Other....	-	-	-	-	-	-	-	-	0
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	0
TOTAL A	-	2,50,000	2,50,000	100%	-	-	3,35,911	22.28%	
B. Public Shareholding									
<i>1. Institutions</i>									
a) Mutual Funds	-	-	-	0%	-	-	-	0%	0
b) Banks / FI	-	-	-	0%	-	-	-	0%	0
c) Central Govt	-	-	-	0%	-	-	-	0%	0
d) State Govt(s)	-	-	-	0%	-	-	-	0%	0
e) Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
f) Insurance Companies	-	-	-	0%	-	-	-	0%	0
g) FIs	-	-	-	0%	-	-	-	0%	0
h) Foreign Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
i) Others (specify)	-	-	-	0%	-	-	-	0%	0
Sub-total(B)(1)	-	-	-	0%	-	-	-	0%	0
<i>2. Non Institutions</i>					-	-	-	0%	0
a) Bodies Corp.	-	-	-	-	-	11,71,826	11,71,826	77.72%	77.72%

(i) Indian									
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	-	-	-	-	-	50	50	0.00003%	0.00003%
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	-	-	-	-	-	-	-	-	-
Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	11,71,826	11,71,826	77.72%	77.72%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	11,71,826	11,71,826	77.72%	77.72%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2,50,000	2,50,000	100%	-	15,07,777	15,07,777	100%	-

II. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 31 st March, 2016)			Shareholding at the end of the year (As on 31 st March, 2017)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	Noorjahan Vohra	1,510	0.60%	-	1,460	0.10%	-	
2.	Iqbalbhai Vohra	-	-	-	2,910	0.19%	-	0.19%
3.	Shaheen Vohra	2,48,490	99.40%	-	3,31,541	21.99%	-	
	Total	2,50,000	100%	-	3,35,911	22.28%	-	-

III. Change in Promoters' Share holding (please specify, if there is no change)

S N	PARTICULARS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		Increase/ Decrease in share holding	CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES		NO OF SHARES	% OF TOTAL SHARES
1	NOORJAHAN VOHRA					
	At the beginning of the year	1,510	0.60%	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	1500	0.00009%
	Transfer of Shares as on 14/03/2017	-	-	10	1490	0.00009%
	Transfer of Shares as on 14/03/2017	-	-	10	1480	0.00009%
	Transfer of Shares as on 14/03/2017	-	-	10	1470	0.00009%
	Transfer of Shares as on 14/03/2017	-	-	10	1460	0.10%
	At the End of the year	-	-		1,460	0.10%
2	SHAHEEN VOHRA					
	At the Beginning of the Year	2,48,490	99.40%	-	-	-
	Issue of shares as on 31/03/2017	-	-	83,051	3,31,541	21.99%
	At the End of the Year	-	-		3,31,541	21.99%
3	IQBALBHAI VOHRA					
	At the Beginning of the Year	-	-	-	-	-
	Issue of shares as on 31/03/2017	-	-	2,910	0.19%	0.19%
	At the End of the Year			2,910	0.19%	0.19%

**iv. Shareholding pattern of Top Ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. no		Shareholding at the beginning of the year	Cumulative Shareholding during the year
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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	S F TRADERS (FIROZBHAI VHORA)				
	At the beginning of the year (As on 31 st March, 2016)	-	-	11,71,826	77.72%
	Issue of shares as on 31/03/2017	-	-	11,71,826	77.72%
	At the End of the year (As on 31 st March, 2017)	-	-	11,71,826	77.72%
2	SHAHEEN ASIF VOHRA				
	At the beginning of the year (As on 31 st March, 2016)	2,48,490	99.40%	-	-
	Issue of shares as on 31/03/2017	-	-	83,051	0.06%
	At the End of the year (As on 31 st March, 2017)	-	-	3,31,541	21.99%
3	IQBALBHAI VOHRA				
	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Issue of shares as on 31/03/2017	-	-	2,910	0.19%
	At the End of the year (As on 31 st March, 2017)	-	-	2,910	0.19%
4	NOORJAHAN IQBALBHAI VOHRA				
	At the beginning of the year (As on 31 st March, 2016)	1,510	0.60%	-	-
	Transfer of Shares as on 14/03/2017	-	-	(10)	0.00009%
	Transfer of Shares as on 14/03/2017	1500	0.00009%	(10)	0.00009%
	Transfer of Shares as on 14/03/2017	1490	0.00009%	(10)	0.00009%
	Transfer of Shares as on 14/03/2017	1480	0.00009%	(10)	0.00009%
	Transfer of Shares as on 14/03/2017	1470	0.00009%	(10)	0.00009%
	At the End of the year (As on 31 st March, 2017)	1460	0.10%	1460	0.10%
5	ASHITA SHAH				

	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	0.00009%
	At the End of the year (As on 31 st March, 2017)	10	0.00009%	10	0.00009%
6	KANAIYALAL PATEL				
	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	0.00009%
	At the End of the year (As on 31 st March, 2017)	10	0.00009%	10	0.00009%
7	RAJENDRA SHAH				
	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	0.00009%
	At the End of the year (As on 31 st March, 2017)	10	0.00009%	10	0.00009%
8	SHRADDHA SHAH				
	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	0.00009%
	At the End of the year (As on 31 st March, 2017)	10	0.00009%	10	0.00009%
9	SWETA JAIN				
	At the beginning of the year (As on 31 st March, 2016)	-	-	-	-
	Transfer of Shares as on 14/03/2017	-	-	10	0.00009%
	At the End of the year (As on 31 st March, 2017)	10	0.00009%	10	0.00009%

INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial				

year				
i) Principal Amount	20,86,600	-	-	-
ii) Interest due but not paid	-			
iii) Interest accrued but not				
Total (i+ii+iii)	20,86,600	-	-	-
Change in Indebtedness during the financial year				
- Addition				
- Reduction	18,31,991	-	-	-
Net Change	18,31,991	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	2,54,609	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	2,54,609	-	-	-

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: N.A

Remuneration to other directors: N.A

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u>	Nil	Nil	Nil	Nil	Nil
	·Fee for attending board committee meetings					
	·Commission					
	·Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u>					
	·Fee for attending board committee meetings					
	·Commission					
	·Others, please specify					
	Total(2)					
	Total(B)=(1+2)					
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act					

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of	Brief	Details of Penalty/	Authority [RD	Appeal
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	the companies Act	description	Punishment/ Compounding fees imposed	/NCLT/Court]	made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					
C.OtherOfficersInDefault					
Penalty					
Punishment					
Compounding					



NOURITRANS EXIM LIMITED

Annexure -II to the Report of Board of Director

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY OVERVIEW

India's Foreign Trade Policy (FTP) has, conventionally, been formulated for five years at a time and reviewed annually. The focus of the FTP has been to provide a framework of rules and procedures for exports and imports and a set of incentives for promoting exports. Fifteen years ago India occupied a very small space on the global trade canvas. As various sectors of the Indian economy became more competitive globally, exports began to grow remarkably. India's merchandise exports recorded a Compound Annual Growth Rate (CAGR) of 15.9 percent over the period 2004-05 to 2013-14. Similarly, as the economic growth rate of the country picked up, so did imports, which grew at a CAGR of 16.8 percent over the same period.

Today, foreign trade has begun to play a significant part in the Indian economy reflecting its increasing globalization. At the same time, the growing merchandise trade deficit, resulting in a persistently high current account deficit, has set alarm bells ringing. This policy, therefore, aims at promoting exports along with making imports more focused and rational.

Government of India has, in the last few months, initiated several measures to re-energize the economy particularly through initiatives such as "Make in India", "Digital India", "Skills India" etc. As these initiatives start showing results, India will become more competitive in several product areas which would, in turn, open up better export prospects. The FTP for 2015-2020, therefore, endeavors to build synergies with such initiatives necessitating, thereby, a "whole-of-Government" approach to foreign trade policy. It first describes a vision with its attendant goals and objectives followed by the strategies and actions identified as necessary to achieve that vision, and, finally, sets out a framework of incentives.

BUSINESS OVERVIEW

Our Company was originally incorporated as "Nouritrans Exim Private Limited" on September 07, 1995 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. The CIN of the Company is U51100GJ1995PTC027381.

Our company is in the business of exports, imports and trading of commodity since 1995. Currently, we have a head office and a corporate office located in Gujarat. Our global presence covers various markets in USA, UK, Europe, South Africa and Middle East. Our Managing Director with 22 years of experience, have a mission of dramatically changing the way companies conduct global trade. Our company has been accredited as an International Commodity Export-Import & Trading Company and having APEDA certificate.

Over the decades, our company has emerged as a leading Import-Export & Trading Company with wide portfolio of International and Domestic customers. For importing and exporting of our goods, we follow the high sea sales method. Due to years to existence, good business relations build and esteemed reputation gain internationally and domestically, our import- export processes allows smooth and automatic flow of goods across international borders and in the most efficient, compliant and profitable way. Further, our expertise and professional aptitude have also helped us in creating a long standing relationship with all our customers.



NOURITRANS EXIM LIMITED

Our Products:

BASMATI RICE



VEGETABLE CANNED



MANGO PULP



PET BOTTLES & FLAKES



ORGANIC FERTILIZER



SUGAR



WHEAT FLOUR



COPPER SCRAP



SUNFLOWER OIL



OUR COMPETITIVE STRENGTHS:

1. Experienced promoters and Management Expertise
2. Existing Brand
3. Quality Standards
4. Wide Range of Products
5. Strong Customer base
6. well Established Supply and Logistic Chain
7. Strong Risk Management
8. Customer Satisfaction and Timely delivery of our Orders
9. Cordial relations with our customers and contractors
10. Scalable Business Model



NOURITRANS EXIM LIMITED

OUR STRATEGIES

1. Focus on Performance and Quality
2. Increase Geographical Presence
3. Focus on Increase in Volume of Sales
4. Expansion of product range
5. Continue to develop client and supplier relationships
6. Strengthening our Brand

HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The Company recognizes human resources as its biggest strength which has resulted in getting acknowledgement that the Company is the right destination where with the growth of the organization, value addition of individual employees is assured. The total number of employees as on 31st March, 2017 is 7.

INTERNAL CONTROL:

The Company has an adequate internal control system for safeguarding the assets and financial transactions of the Company. The strong internal control systems have been designed in such a way that not only it prevent fraud and misuse of the Company's resources but also protect shareholders interest.

Independent Auditor's Report

**To,
THE MEMBERS OF**

NOURITRANS EXIM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the **Nouritrans Exim Private Limited** ("the Company) which comprise of the Balance Sheet as at **31st March 2017**, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified u/s 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash flow statement comply with the Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and

- g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- I. The Company has no pending litigations so there is no need to disclose the impact of pending litigations on its financial position in its financial statements.
 - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - III. The Company is not required to transfer the amount to the Investor Education and Protection Fund and
 - IV. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

FOR, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Membership No.052725
Partner

Place: Ahmedabad
Date: 20/06/2017

ANNEXURE A TO THE AUDITOR'S REPORT

Referred to in Paragraph 9 of our report of even date

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, all the Fixed assets have been physically verified by the management in a phased manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are not held in the name of the Company. As the company has taken immovable property on rent.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act.
- (iv) The Company has complied with Provisions of sec 185 and 186 of Companies act 2013. There are no such any Transactions covered under the provision of section 185 of the company's act 2013.
- (v) In our opinion and according to information and explanation given to us the company has not taken any deposit pursuant to provision of Section 73 to 76 of the Companies act, 2013, however the company has taken unsecured loan from below mentioned party:

Name of Party	Relationship	Amount
Noorjahan Vohra	Shareholder	Rs. 254604/-

- (vi) Sub Section (1) of Ssection 148 of the Companies Act, 2013 is not applicable to company.
- (vii) (a) Based on the records produced before us the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues.
- (b) According to information and explanation given to us no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
- (viii) The company has not taken any loan from financial institution, banks, and government and has not issued debentures. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

- (x) According to the informations & explanations given to us no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) Provisions of section 197 read with Schedule V to the Companies Act, 2013 related to managerial remuneration is not applicable to company.
- (xii) Provisions specified in Nidhi Rules, 2014 are not applicable to company.
- (xiii) According to the informations & explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) According to the informations & explanations given to us During the year Company has issued 1257787 Equity shares face value of Rs. 10 each at Price of Rs.30/- per shares (Including Premium Per Share of Rs. 20/-) on a Preferential Basis.
- (xv) According to the informations & explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with him so, the provisions of section 192 of Companies Act, 2013 are not applicable to company.
- (xvi) Provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to company.

FOR, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Membership No.052725
Partner

Place: Ahmedabad
Date: 20/06/2017

ANNEXURE B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Nouritrance Exim Private Limited ('the Company') as of 31 March 2017 in conjunction with our audit of The financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Membership No.052725
Partner

Place: Ahmedabad
Date: 20/06/2017

NOURITRANS EXIM PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

(Rupees in.....)

Particulars	Note No.	Figures as at the end of current reporting period (In Rs.)		Figures as at the end of previous reporting period (In Rs.)	
<u>EQUITY AND LIABILITIES:</u>					
<u>[1] Shareholders' Funds:</u>					
(a) Share Capital	1	1,50,77,870		25,00,000	
(b) Reserves and Surplus	2	2,92,08,621		12,56,658	
(c) Money received against share warrants		-		-	
			4,42,86,491		37,56,658
<u>[2] Share application money pending allotment:</u>					
<u>[3] Non-current Liabilities:</u>					
(a) Long-term borrowings	3	2,54,609		20,86,600	
(b) Deferred tax liabilities (Net)	4	-		-	
(c) Other long-term liabilities	5	-		-	
(d) Long-term provisions	6	-		-	
			2,54,609		20,86,600
<u>[4] Current Liabilities:</u>					
(a) Short-term borrowings	7	-		-	
(b) Trade payables	8	3,42,94,693		2,71,80,628	
(c) Other current liabilities	9	-		-	
(d) Short-term provisions	10	16,21,000		7,52,506	
			3,59,15,693		2,79,33,134
TOTAL			8,04,56,793		3,37,76,393
<u>ASSETS :</u>					
<u>[1] Non-Current Assets:</u>					
<u>(a) Property, Plant and Equipment</u>					
(i) Tangible assets	11	5,07,008		9,87,975	
(ii) Intangible assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible assets under development		-		-	
			5,07,008		9,87,975
(b) Non-current investments	12	-		-	
(c) Deferred tax assets (Net)		84,002		45,076	
(d) Long-term loans and advances	13	-		9,15,000	
(e) Other non-current assets	14	-		-	
			84,002		9,60,076
<u>[2] Current Assets:</u>					
(a) Current Investments	15	-		-	
(b) Inventories	16	12,79,857		10,02,330	
(c) Trade receivables	17	7,65,08,520		2,87,30,080	
(d) Cash and cash equivalents	18	8,74,127		5,70,525	
(e) Short-term loans and advances	19	-		12,93,025	
(f) Other current assets	20	12,03,279		2,32,382	
			7,98,65,783		3,18,28,342
TOTAL			8,04,56,793		3,37,76,393

Significant Accounting Policies
Notes Forming Part of the Accounts

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For and on behalf of the Board of Directors

FOR, BHAGAT & CO.
Chartered Accountants
FRN -127250W

For, Nouritrans Exim Private Limited

Asif Vohra
(Director)

Aftab Vohra
(Director)

Shankar Prasad Bhagat
Partner
M. No - 052725
Place: Ahmedabad
Date : 20/06/2017

Noopur Jain
Company Secretary

Place: Ahmedabad
Date : 20/06/2017

NOURITRANS EXIM PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rupees in.....)

Particulars	Note No.	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
I Revenue from Operations	21	11,47,65,190	6,34,13,198
II Other income	22	12,35,284	75,934
III Total Revenue (I+II)		11,60,00,474	6,34,89,132
IV Expenses			
(a) Cost of Material consumed	23	-	-
(b) Purchase of stock-in-trade	24	10,39,73,647	4,97,37,176
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	25	(2,77,527)	12,97,840
(d) Employee benefits expenses	26	20,10,000	24,94,800
(d) Finance costs	27	-	38,563
(d) Depreciation and amortization expenses	28	1,59,169	2,39,420
(e) Other Expenses	29	60,36,915	87,19,214
Total Expenses		11,19,02,204	6,25,27,013
Profit/ (Loss) before exceptional and extraordinary items and Tax (III-IV)		40,98,270	9,62,119
Exceptional Items		-	-
Profit before extraordinary items and Tax		40,98,270	9,62,119
Extraordinary Items		-	-
Profit before Tax		40,98,270	9,62,119
Less:Provision for Taxation			
Current Tax		10,96,000	3,20,000
Deferred Tax		(38,926)	(20,956)
Profit from the period from continuing operations		30,41,196	6,63,075
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit from discontinuing operations		-	-
Profit/(Loss) for the period		30,41,196	6,63,075
Earning per Equity Share (EPS)			
Nominal Value per share Rs.10/- (Previous Year Rs.10/-)			
Basic & Diluted		2.0	2.65

Significant Accounting Policies
Notes Forming Part of the Accounts

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For and on behalf of the Board of Directors

FOR, BHAGAT & CO.
Chartered Accountants
FRN -127250W

For, Nouritrans Exim Private Limited

Asif Vohra
(Director)

Aftab Vohra
(Director)

Shankar Prasad Bhagat
Partner
M. No - 052725
Place: Ahmedabad
Date : 20/06/2017

Noopur Jain
Company Secretary

Place: Ahmedabad
Date : 20/06/2017

NOURITRANS EXIM PRIVATE LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Rupees in.....)

Particulars	Note No.	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax		40,98,270	9,62,119
Adjustments:			
Depreciation		1,59,169	2,39,420
Profit on Sale of Fixed Assets		(6,77,619)	
Foreign Currency Gain		-	
Provision for bad and doubtful debts		-	-
Interest Expense		-	47,477
Interest Income		-	-
Operating Profit before Working Capital Changes		35,79,820	12,49,016
<u>Changes in Working Capital :</u>			
Inventories		(2,77,527)	12,97,840
Trade Receivables		(4,77,78,440)	(2,36,49,714)
Trade Payables		71,14,065	1,83,70,802
Short Term Loans & Advances		12,93,025	(12,93,025)
Short term Provision		3,74,000	74,500
Other Current Assest		(10,01,375)	2,20,696
Other Current Liabilities		-	
Cash Generated from Current Assets		(3,66,96,432)	(37,29,885)
Direct Tax Paid		8,16,000	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(3,75,12,432)	(37,29,885)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets & Capital WIP		(59,810)	(3,89,000)
Net (Purchases)/Sales of Investment			5,39,094
Other loans and advances		9,15,000	
Miscellaneous Expenditure			
Proceeds on sale of fixed assets		10,59,225	
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		19,14,415	1,50,094
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Share Capital		1,25,77,870	23,99,700
Proceeds from securities premium		2,51,55,740	-
Reserves		-	
Proceeds from Long Term Borrowings		(18,31,991)	15,27,900
Short Term Borrowings		-	
Finance Cost		-	(47,477)
Proceeds from Share Applications Money Pending Allotments		-	
Other Long term Liabilities		-	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		3,59,01,619	38,80,123
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		3,03,602	3,00,333
Cash and Cash Equilents (Opening)		5,70,525	2,70,192
Cash and Cash Equilents (Closing)		8,74,127	5,70,525

NOURITRANS EXIM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

NOTE-1
SHARE CAPITAL

Particulars	As at 31/03/2017		As at 31/03/2016	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Authorised:				
5000000 EQUITY SHARE EACH OF RS. 10	50,00,000	5,00,00,000	2,50,000	25,00,000
25000 EQUITY SHARE EACH OF RS. 10				
Issued, Subscribed & Fully paid up:				
1507787 EQUITY SHARE EACH OF RS. 10 (Each Shares Carryng one voting Right per share)	15,07,787	1,50,77,870	2,50,000	25,00,000
Total	15,07,787	1,50,77,870	2,50,000	25,00,000

NOTE-1.1

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31/03/2017		As at 31/03/2016	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Shares outstanding at the beginning of the year	2,50,000	25,00,000	10,030	100300
Add: Shares issued during the year	12,57,787	1,25,77,870	2,39,970	23,99,700
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	15,07,787	1,50,77,870	2,50,000	25,00,000

NOTE-1.2

Nil equity shares (PY Nil) are held by holding company / or their subsidiaries / associates.

NOTE-1.3

Details of shareholders holding of total number of shares issued by company

Name of Shareholder	As at 31/03/2017		As at 31/03/2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Noorjahan Iqbal Vohra	1,460	0.10%	1,510	0.60%
Shaheen Asif Vohra	3,31,541	21.99%	2,48,490	99.40%
Iqbal Vohra	2,910	0.19%	-	0.00%
Ashish Shah	10	0.00%	-	0.00%
Kanaiyalal Patel	10	0.00%	-	0.00%
Rajendra Shah	10	0.00%	-	0.00%
S F Traders (Firoz Vhora)	11,71,826	77.72%	-	0.00%
Shraddha Shah	10	0.00%	-	0.00%
Sweta Jain	10	0.00%	-	0.00%
Total	15,07,787	100.00%	2,50,000	100.00%

NOTE-1.4

Unpaid Calls	Rs.
By Directors	Nil
By Officers	Nil

NOTE-1.5

Details of forfeited shares

Nil

NOURITRANS EXIM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

NOTE-2

RESERVES AND SURPLUS:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
<u>Security Premium</u>			
Opening Balance		-	-
(+) Addition during the Year		2,51,55,740	-
Closing Balance		2,51,55,740	-
<u>Surplus</u>			
Opening Balance		12,56,658	5,93,583
(+) Net Profit / (Net Loss) for the current year		30,41,196	6,63,075
(+) Transfer from Share Premium		-	-
(+) Transfer from reserves		-	-
(-) Shortfall of Income tax for previous Years		(2,44,973)	-
(-) Tax on dividend		-	-
(-) Transfer to General reserve		-	-
Closing Balance		40,52,881	12,56,658
Total		2,92,08,621	12,56,658

NOTE-3

LONG TERM BORROWINGS:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
<u>Secured</u>			
(A) Bonds / debentures		-	-
(B) Term Loans			
- Dena Bank Term Loan		-	-
- Punjab National Bank Term Loan			-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
		-	-
<u>Unsecured</u>			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties			
(a) From Directors		-	20,86,600
(b) From relatives & Others	1	2,54,609	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
		2,54,609	20,86,600
Total		2,54,609	20,86,600

NOTE-4

DEFERRED TAX LIABILITIES(NET):

Deferred Tax Liability for the period ended 31st March, 2017 has been provided on the estimated tax computation for the year. Major components of deferred tax liabilities arising on account of timing differences are :

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)

Deferred Tax Liabilities		-	-
Less: Deferred Tax Assets		-	-
Total		-	-

NOTE-5

OTHER LONG TERM LIABILITIES:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Trade Payables		-	-
(b) Others		-	-
Total		-	-

NOTE-6

LONG TERM PROVISIONS:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Provision for employee benefits		-	-
(b) Others (Specify nature)		-	-
Total		-	-

Note 6.1

Company is doing the accounting as per AS-15 therefore no provision of Gratuity and Leave encashment has been made.

NOTE-7

SHORT TERM BORROWINGS:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
Secured:			
(a) Loans repayable on demand		-	-
(1)PNB OD			
(b) Loans and advances from related parties		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		-	-
Unsecured:			
(a) Loan from Directors		-	-
(b) Loan from Relatives of Directors		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		-	-
Total		-	-

NOTE-8

TRADE PAYABLES:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Due to Micro, Small & Medium Enterprises		-	-
(b) Due to Other than Micro, Small & Medium Enterprises		3,42,94,693	2,71,80,628
Total		3,42,94,693	2,71,80,628

NOTE-9**OTHER CURRENT LIABILITIES:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
Total		-	-

NOTE-10**SHORT TERM PROVISIONS:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Provision for Employee benefits		-	-
(b) Others (Specify nature)			
1) Unpaid Account Fees		-	1,10,000
2) Unpaid Audit Fees		25,000	41,000
3) Unpaid Directors Salary		5,00,000	-
4) Provision for Income Tax		10,96,000	6,01,506
Total		16,21,000	7,52,506

NOTE-12**NON CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments		-	-
(b) Other Investments		-	-
Total		-	-

NOTE-13**LONG TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Capital Advances		-	-
(b) Security Deposits		-	-
(c) Loans and advances to related parties		-	-
(d) Other Loans and Advances		-	-
CANDOR CONSULTANTS		-	7,45,000
ABHISHEK KRISHNA ENGG.		-	1,70,000
Total		-	9,15,000

NOTE- 14**OTHER NON CURRENT ASSETS:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
Total		-	-

NOTE- 15**CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments		-	-
(b) Other Investments		-	-

Total		-	-
Less: Provision for diminution in the value of investments		-	-
Total		-	-

NOTE- 16

INVENTORY:

(At Lower of the Cost and Net Realisable value)

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(A) Inventories:(As certified by the management)			
(a) Raw materials		-	-
(b) Work-in-progress		-	-
(c) Finished goods		12,79,857	10,02,330
(d) Stock-in-trade		-	-
(e) Stores and Spares		-	-
		12,79,857	10,02,330
(B) Goods in transit shall be disclosed under the relevant sub head of inventories		-	-
Total		12,79,857	10,02,330

NOTE-17

TRADE RECEIVABLES

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
Trade receivables outstanding for a period less than six months from the date they are due for payment			
Secured, considered good		-	-
Unsecured, considered good	2	4,94,09,882	2,87,30,080
Unsecured, considered doubtful		-	-
		4,94,09,882	2,87,30,080
Trade receivables outstanding for a period exceeding than six months from the date they are due for payment			
Secured, considered good		-	-
Unsecured, considered good	2	2,70,98,638	-
Unsecured, considered doubtful		-	-
Total		7,65,08,520	2,87,30,080

NOTE-18

CASH AND CASH EQUIVALENTS:

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
<u>Cash:</u>			
Cash on Hand (As Certified By the Management)		7,84,103	93,834
<u>Balances with Banks:</u>			
FEDERAL BANK		2,429	6,231
KOTAK MAHINDRA BANK		87,595	4,53,070
SYNDICATE BANK		-	7,390
YES BANK A/C		-	10,000
Total		8,74,127	5,70,525

NOTE-19

SHORT TERM LOANS AND ADVANCES :

Particulars	Annexure No.	As at	As at
		31/03/2017	31/03/2016
		Amount(Rs.)	Amount(Rs.)
(a) Loans and advances to related parties		-	-

(b) Other loans and advances		-	12,93,025
Total		-	12,93,025

NOTE-20

OTHER CURRENT ASSETS:

Particulars	Annexure No.	As at 31/03/2017	As at 31/03/2016
		Amount(Rs.)	Amount(Rs.)
VAT CREDIT		44,588	44,588
4 % SAD RECEIVABLE		1,57,315	1,57,315
INCOME TAX RECEIVABLE		-	23,000
TDS FROM F D. INT. INCOME		-	4,344
TDS RECIEVABLE F Y 15-16		-	3,135
Naqhat Globle S.L		10,01,376	-
Total		12,03,279	2,32,382

NOURITRANS EXIM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH,2017

NOTE - 21

REVENUE FROM OPERATIONS:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Export Sales	-	20,97,853
Local Sales (Tax Free)	8,82,56,368	4,03,73,338
Local Sales @ 5%	1,73,00,113	2,09,42,007
High Seas Sales	92,08,709	-
	-	-
	-	-
TOTAL	11,47,65,190	6,34,13,198

NOTE - 22

OTHER INCOME:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Profit on Sale of Fixed Assets	6,77,617	-
VAT credit Adjustment	-	44,588
Interest (Federal Bank FD)	-	31,346
Bank Interest (Kotak Bank)	25	-
Rate Difference	74	-
Foreign Currency Gain	64,928	-
Bad Debt Recovered	4,92,640	-
TOTAL	12,35,284	75,934

NOTE - 23

COST OF MATERIAL CONSUMED:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Raw Materials:		
Opening Stock	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
TOTAL	-	-

NOTE - 24

PURCHASE OF STOCK-IN-TRADE

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)

Import Purchase	56,90,510	11,59,888
Tax free Purchases	7,96,39,941	2,66,99,084
Local Purchases @ 5%	91,88,069	2,18,78,204
High Seas Purchase	94,55,127	-
TOTAL	10,39,73,647	4,97,37,176

NOTE - 25

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS

AND STOCK -IN-TRADE

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Inventories at the end of the year:		
Raw Material	-	-
Work-in-progress	-	-
Finished Goods	12,79,857	10,02,330
TOTAL	12,79,857	10,02,330
Inventories at the beginning of the year:		
Raw Material	-	-
Work-in-progress	-	-
Finished Goods	10,02,330	23,00,170
TOTAL	10,02,330	23,00,170
Net Increase / (Decrease)	(2,77,527)	12,97,840

NOTE-26

EMPLOYEE BENEFITS EXPENSES:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Salary to Directors	8,60,000	6,40,000
Salaries, Wages & Bonus	11,50,000	16,28,400
Staff Welfare Expenses	-	2,26,400
TOTAL	20,10,000	24,94,800

NOTE-27

FINANCE COSTS:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Bank LC interest	-	38,563
TOTAL	-	38,563

NOTE-28

DEPRECIATION AND AMORTIZATION EXPENSES :

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

	period (In Rs.)	period (In Rs.)
Depreciation on Tangible Assets	1,59,169	2,39,420
Amortisation on Intangible Assets	-	-
TOTAL	1,59,169	2,39,420

NOTE-29

OTHER EXPENSES:

Particulars	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of previous reporting period (In Rs.)
Direct Expenses:		
Custom Duty Exp	-	2,97,115
Shipping Line Exp	-	2,04,463
Material Purchase	-	39,58,500
Total(a)	-	44,60,078
Administration Expenses:		
Account fees	1,20,000	72,000
Audit Fees	23,500	7,500
Bad Debts	-	18,03,471
Bank Charges	17,211	8,914
Car Exp	30,457	22,893
Car Insurance Exp	24,170	24,170
Cold Storage Exp	28,072	-
Conveyance Exp	51,395	1,47,380
Courier Exp	14,760	
Dalali Exp	-	60,150
Detention Charges	2,20,000	
Electric burning Exp	30,180	29,072
Legal Fees	27,000	5,000
Loading & Boarding Exp	8,24,880	2,12,915
Local Logistic Exp	21,50,323	
Misc Exp	78,550	32,157
Mobile Exp	40,300	78,340
Office Expenses	1,65,000	33,750
Office Renovation Exp	-	1,52,450
Office Rent Exp	1,80,000	1,80,000
Petrol Exp	10,04,850	1,21,878
Postage Exp	-	18,920
Rate Difference	-	8,297
Tea & Coffee Exp	2,12,875	1,24,130
Transport Exp	1,23,000	1,29,180
Travelling Charges	6,70,392	7,56,569
Total(b)	60,36,915	40,29,136
Selling & Distribution Expenses:		
Sales Promotion Exp	-	2,30,000
Total(c)	-	2,30,000
TOTAL(a+b+c)	60,36,915	87,19,214

NOURITRANS EXIM PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

NOTE-11

FIXED ASSETS

Sr No.	Particulars	GROSS BLOCK				DEPRECIATION PROVIDED				NET BLOCK	
		As at 01.04.2016	Additions during the year	Sales/ Adjustments during the year	As at 31.03.2017	Provided up to 31.03.2016	Provided during the year	Deductions/ Adjustments	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A	<u>Tangible Assets:</u>										
1	Car	5,40,427	-	-	5,40,427	-	1,39,917	-	1,39,917	4,00,510	5,40,427
2	CYLINDER	85,940	-	-	85,940	-	18,288	-	18,288	67,652	85,940
3	BALER MACHINE	3,61,608	20,000	(3,81,608)	-	-	-	-	-	-	3,61,608
4	Laptop	-	39,810	-	39,810	-	964	-	964	38,846	-
	Total	9,87,975	59,810	(3,81,608)	6,66,177	-	1,59,169	-	1,59,169	5,07,008	9,87,975
B	<u>Intangible Assets:</u>	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
C	<u>Capital WIP</u>	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Total Rs.	9,87,975	59,810	(3,81,608)	6,66,177	-	1,59,169	-	1,59,169	5,07,008	9,87,975

NOTE: 30

SIGNIFICANT ACCOUNTING POLICIES:

1 Corporate Information:

Nouritrans Exim Limited was incorporated in the year 1995 and The Company is engaged in Import & Export of Agro based Products and Commodities.

2 Basis of Accounting:

The accounts of the Company have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted on accrual basis, unless otherwise stated, as per the Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act 2013.

3 Property, Plant and Equipment:

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation. All cost attributable to bring the fixed assets to a making condition are capitalized. When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting there from is included in Profit And Loss Account.
- b) None of the fixed assets have been revalued during the year.

4 Inventories:

Inventories are valued at Cost or Net Realisable Value whichever is lower as per Accounting Standard - 2.

5 Revenue Recognition:

All Expenses and incomes to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for an accrual basis.

6 Employee Benefits:

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Benefits include salaries, wages, awards, ex-gratia, performance pay, etc. and are recognized in the period in which the employee renders the related service. Liability on account of encashment of leave, Bonus to employee is considered as short term compensated expense and are provided on actual basis.

7 Depreciation:

- a) Depreciation on fixed assets is provided on **WDV method** and in the manner Prescribed in schedule II to The Companies Act, 2013.

8 Investments:

Company has not made any investment during year 2016-17.

9 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue from sale of goods is recognized on dispatch of products to customers and is stated net of sales tax, excise and returns.

Other items of Revenue recognized are in accordance with the Accounting Standard 'Revenue Recognition' (AS-9) issued by the Institute of Chartered Accountant of India.

10 Expenses:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

11 Taxes on Income:

- a) Tax expense comprises both current and deferred taxes.
- b) Provision is made for income tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act, 1961.

- c) In accordance with Accounting Standard 'Accounting For Taxes On Income' – (AS-22) issued by The Institute of Chartered Accountant of India, amount of the deferred tax for timing difference between book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.
- d) There is no impact of Income Computation and Disclosure Standards (ICDS).

13 Earnings per Share:

In determining the Earnings Per share, the company considers the net profit after tax which includes any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

NOTES FORMING PARTS OF ACCOUNTS:

1. There are no Contingent liabilities paid in current year.
2. Previous year figures are regrouped / rearranged, whenever Necessary/practicable to conform to current year's presentation. Further, the figures are rounded off to the nearest rupees Value.
3. Related parties disclosures, as required by Accounting Standard -18 are given Below:

Transactions carried out with related parties referred to above, in ordinary Course of business:

Sr.no.	Party name	Nature of Transactions	Amount(Rs.)
1	Asif Vohra	Salary	5,00,000.00
2	Aftab Vohra	Director Salary	3,60,000.00
3	Noorjahan Vohra	Director Salary	2,50,000.00
4	Shaheen Vohra	Director Salary	2,50,000.00
5	S F Traders	Purchases	3,65,52,620
6	Iqbal Vohra	Rent	1,20,000
7	Noorjahan Vohra	Net Repayment of Unsecured Loan	3,27,892
8	Shaheen Vohra	Net Repayment of Unsecured Loan	8,67,300
9	Iqbal Vohra	Net Repayment of Unsecured Loan	87,300
10	Firoz Vhora	Net Repayment of Unsecured Loan	19,000
11	Sahin Firoz Vhora	Net Repayment of Unsecured Loan	12,400
12	Samir Vhora	Net Repayment of Unsecured Loan	18,000

4. Balances in Sundry Debtors, Sundry Creditors are subject to confirmation, reconciliations and adjustments, if any.
5. In the opinion of the Board of Directors, the value of realization of Current Assets, Loans and Advances in the ordinary course of business will not be less than the amount, at which these are stated in the Balance Sheet.
6. SBN (Specified Bank Notes):

During the year, the company had Specified Bank Notes (SBNs) or other Denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 31, 2017. The Details of SBNs held And Transacted during the Period from November 8, 2016 to December 30, 2016, the denomination -wise SBNs and other notes as per the notification are as follows:

For the purposes of the clause, the term 'Specified Bank Notes 'Shall have the same meaning provided in the notification of the government of India, in the ministry of finance, department of Economic Affairs Number S.O. 3407(E), dated November 08, 2017.

7. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

Disclosure as Per ICDS mentioned below:

ICDS	Name of ICDS	Disclosure
1	Accounting Policies	There are no changes in Accounting Policies.
2	Valuation of Inventories	As lower of the cost or Net Realizable value
3	Construction Contract	-
4	Revenue Recognition	Revenue is recognized when there is reasonable certainty of its ultimate collection
5	Tangible Fixed Assets	The Fixed Assets Are Recorded at Actual Cost. Cost of Assets Include Expenses Incurred for bringing the Assets Put to use.
6	Effect of Change in Foreign Exchange Rates	Effect has been already given in accounts
7	Government Grants	-
8	Securities	-
9	Borrowing Costs	-
10	Provisions, Contingent Liability & Assets	-

8. Impairment of Assets

An Asset is treated as impaired when the carrying cost of assets exceeds its Recoverable Value. An Impairment loss is charged to the profit and loss Account in the year in which an asset is identified as impaired. The Impairment Loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

UNSECURED LOAN FROM RELATED PARTIES AS ON 31/03/2017
ANNEXURE - 1

Particulars	Amount (Rs.)
Noorjahan Vohra	2,54,609
Total	2,54,609



NOURITRANS EXIM LIMITED

Annual General Meeting – Saturday, 30th September, 2017

ATTENDANCE SLIP

Folio No. /Client Id:	
Name of Shareholder:	
Address of Shareholder:	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Saturday, 30th September, 2017 at 101/17, Premier Shopping Centre, Mirzapur Road, Ahmedabad-380001, Gujarat.

Signature of the Member

Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.
- C. Member/Proxy should bring his/her copy of the Notice of Extraordinary General Meeting for reference at the meeting.



NOURITRANS EXIM LIMITED

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U51100GJ1995PLC027381
Name of the company:	NOURITRANS EXIM LIMITED
Registered office:	101/17, Premier Shopping Centre, Mirzapur Road ,Ahmedabad - 380001, Gujarat

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

3.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22ND Annual general meeting of the company, to be held on the 30th day of September, 2017 At 10.00 a.m. 101/17, Premier Shopping Centre, Mirzapur Road ,Ahmedabad -380001, Gujarat and at any adjournment thereof in respect of such resolutions as are indicated below:

RESOLUTION NO.	BUSINESS	VOTING	
		FOR	AGAINST
1	Approval of Accounts - Ordinary Resolution		
3	Re Appointment of Director - Ordinary Resolution		
4	Appointment of Auditor - Ordinary Resolution		
5	Appointment Of Mr. Manohar B Chunara as a Director - Special Resolution		
6	Appointment Of Mrs. Nidhi Jain as a Independent Director - Special Resolution		



NOURITRANS EXIM LIMITED

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.