

# PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: [www.parmeshwarisilkmills.com](http://www.parmeshwarisilkmills.com)

CIN: L17116PB1993PLC012917

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**Date: 07.09.2018**

Head- Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540467**

**Scrip Code: 026501**

**Sub: Submission of Annual Report for the Financial Year 2017-18,**

Dear Sir/Madam,

Pursuant to Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Annual Report of **Parmeshwari Silk Mills Limited** for the Financial Year 2017-2018.

This is for your information and records.

Thanking You,

Yours faithfully

Sincerely,

**For Parmeshwari Silk Mills Limited**

JATINDER PAL  
SINGH

**Jatinder Pal Singh**

**Whole Time Director**

**DIN: 01661864**

Digitally signed by JATINDER PAL SINGH  
DN: cn=Jatinder Pal Singh, o=Parmeshwari Silk Mills Limited, ou=Jatinder Pal Singh,  
2.5.4.20=f41c0a7080f099e07344460a0115828rvc0w6235d211999612679  
1161,  
2.5.4.45=013700c4f0811f37305e3f7083d0c0d46f7f7e7f19374462a833d0f  
82088e54020a,  
serialNumber=0bac19912840917c39f10764105d6f346a0115104644d4e5  
34031a, cn=JATINDER PAL SINGH  
Date: 2018.09.07 16:07:48 +0700

# **Parmeshwari Silk Mills Limited**

**(CIN: L17116PB1993PLC012917)**

## **25th ANNUAL REPORT 2017-18**



# Parmeshwari Silk Mills Limited

## REFERENCE INFORMATION

### BOARD OF DIRECTORS

<b>Jatinder Pal Singh</b>	Whole Time Director
<b>Kuljeet Kaur</b>	Whole Time Director
<b>Deshbir Singh</b>	Independent Director
<b>Simranjit Singh</b>	Independent Director

### KEY MANAGERIAL PERSONNEL

<b>Jatinder Pal Singh</b>	Whole Time Director
<b>Kuljeet Kaur</b>	Whole Time Director
<b>Sukhdev Singh</b>	Chief Financial Officer
<b>Abhishek Bhargav</b>	Company Secretary & Compliance Officer From 07.04.2017 to 13.10.2017
<b>Siddharth Tiwari</b>	Company Secretary & Compliance Officer From 24.10.2017

### AUDIT COMMITTEE

Simranjit Singh	Chairperson
Deshbir Singh	Member
Jatinder Pal Singh	Member

### NOMINATION & REMUNERATION COMMITTEE

Simranjit Singh	Chairperson
Deshbir Singh	Member
Kuljeet Kaur	Member

### STAKEHOLDERS' RELATIONSHIP COMMITTEE

Simranjit Singh	Chairperson
Jatinder Pal Singh	Member
Deshbir Singh	Member
Kuljeet Kaur	Member

### STATUTORY AUDITOR

**Kumar & Gupta,  
Chartered Accountants,  
Shiv Mandir Street, Central Town,  
Sutheri Road, Hoshiarpur-146001**

### SECRETARIAL AUDITOR

**P.S. Bathla & Associates,  
Company Secretaries  
SCO-6, 3rd Floor,  
Feroze Gandhi Market,  
Ludhiana-141007, Punjab**

### BANKERS

**Punjab National Bank  
Miller Ganj, Ludhiana-141003**

### REGISTRAR & SHARE TRANSFER AGENT

**Skyline Financial Services Private Limited  
D-153A, First Floor, Okhla Industrial Area,  
Phase-I, New Delhi-110020**

### SHARES LISTED AT

BSE Limited  
The Calcutta Stock Exchange Limited

**CIN :** L17116PB1993PLC012917

**REGISTERED OFFICE  
& CORPORATE OFFICE** Village Bajra, Rahon Road, Ludhiana-141007, Punjab

**E-MAIL** psmltex@gmail.com

**WEBSITE** www.parmeshwarisilk.com

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# Parmeshwari Silk Mills Limited

## NOTICE

**NOTICE** is hereby given that the **25<sup>th</sup>**Annual General Meeting of the members of **Parmeshwari Silk Mills Ltd.** will be held on, **Monday, the 27<sup>th</sup> day of August, 2018 at 10:00 A.M.** at the Registered Office of the Company at **Village Bajra, Rahon Road, Ludhiana, Punjab -141007** to transact the following businesses:

### ORDINARY BUSINESS:

1. *Ordinary Resolution* to receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on **31<sup>st</sup> March, 2018** together with the reports of the Auditor's and Directors' thereon.
2. *Ordinary Resolution* to appoint a Director in place of **Ms. Kuljeet Kaur (DIN: 01661755)** who retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for Re-appointment.
3. To appoint **M/s Kumar & Gupta & Associates, Chartered Accountants, (Firm Registration No. 020247N)**, as the Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General meeting till the conclusion of the **30<sup>th</sup> Annual General Meeting** and to fix their remuneration.

In this regard, if thought fit, the members will pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, **M/s Kumar & Gupta & Associates, Chartered Accountants (Firm Registration No. 020247N)**, be and are hereby appointed as the Statutory Auditors of the Company for a term of **five years** to hold the office from the conclusion of ensuing Annual General Meeting till the conclusion of **30<sup>th</sup>**Annual General Meeting of the Company **to be held in the financial year 2022-23**, at a remuneration to be decided by the Board of Directors in consultation with the Auditors along with their imbursement of out of pocket expenses incurred by them for the purpose of audit."

### SPECIAL BUSINESS:

#### 4. **APPOINTMENT OF COST AUDITOR**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the Company hereby approves the appointment, by the Board of Directors of **M/s. Pawan & Associates, Cost Accountants, Firm Registration No. 101729** as Cost Auditors to audit the cost records of the Company for the **Financial Year 2018-19**, be paid a remuneration of as may be mutually decided by the Board along with the Cost Auditor plus applicable service tax and out-of-pocket expenses that may be incurred.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By order of the Board of Directors  
For Parmeshwari Silk Mills Limited**

Date: 02.08.2018

Place: Ludhiana

Sd/-  
**(Jatinder Pal Singh)**  
Chairperson

### **NOTES:**

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business(es) to be transacted at the Meeting is annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A**

## Parmeshwari Silk Mills Limited

**PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).

3. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
5. Brief details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of the notice.
6. The Register of Members and Share Transfer Books will remain closed from Wednesday, **22nd August, 2018 to Monday, 27th August, 2018 (both days inclusive)**.
7. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.
8.
  - a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
  - b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
9. The Ministry of Corporate Affairs, Government of India (vide its circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' by allowing paperless compliances and recognizing delivery of Notices / Documents / Annual Reports, etc., to the shareholders through electronic medium. In view of the above, the Company will send Notices / Documents / Annual Reports, etc., to the shareholders through email, wherever the email addresses are available; and through other modes of service where email addresses have not been registered. Accordingly, members are requested to support this initiative by registering their email addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's Registrar and Transfer Agent.
10. The shares of the Company are at presently listed on **BSE Limited and The Calcutta Stock Exchange Ltd.**
11. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by Central Depository Services (India) Limited ("CDSL"). The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

The instructions for e-voting by members are annexed to the Notice.

12. The Board of Directors of the company has appointed **Ms. Preeti Jain, Company Secretary** (C. P. No. 17079), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.

## Parmeshwari Silk Mills Limited

13. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a "Consolidated Scrutinizer's Report" and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on website of the Company and on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & [www.cse-india.com](http://www.cse-india.com). The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
14. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.
15. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.  
Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.
16. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the cut-off date i.e. **21st August, 2018**.
17. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of e-voting / Poll.  
Note: A person who is not a Member as on the cut off date should treat this Notice for information purposes only.
18. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
19. The Instructions for shareholders voting electronically are as under:

**Date and Time of commencement of e-voting**      Friday, 24th August, 2018 at 9:00 A.M

**Date and Time of Conclusion of e-voting**              Sunday, 26th August, 2018 at 5:00 P.M

- i. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date through remote E-voting would not be entitled to vote at the meeting venue through Poll.
- iii. The shareholders should log on to the e-voting website of CDSL "www.evotingindia.com."
- iv. Click on Shareholders.
- v. Now Enter your User ID
  - a) For Shareholders holding Demat Account with CDSL: **16 digits beneficiary ID**,
  - b) For Shareholders holding Demat Account with NSDL: **8 Character DP ID followed by 8 Digits Client ID**,
  - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged onto [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user then follow the steps given below:

### For Members holding shares in Demat Form or Physical Form

PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If</li> </ul>
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## Parmeshwari Silk Mills Limited

	your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company Selection Screen. However, members holding shares in demat form will now reach 'Password Creation' menu where in they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.

Note: It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.
- xii. Click on the **EVSN 180802012** for the relevant resolution on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same you will find an option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies that you "Assent to the Resolution" and option "NO" implies that you "Dissent to the Resolution".
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution's details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for **Non-Individual Shareholders and Custodians:-**
  - ✓ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log onto [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - ✓ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - ✓ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - ✓ The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote
  - ✓ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



## Parmeshwari Silk Mills Limited

- xxi. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:
- xvi. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	<b>Mr. Siddharth Tiwari</b>
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana, Punjab
Contact	0161- 2691873
E-mail	psmltex@gmail.com

### EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

#### **ITEM NO. 4**

The Company is directed, under Section 148 of the Act to have the audit of its cost records conducted by a Cost Accountant in Practice. The Board of your Company has, on the recommendation of the Audit Committee, approved the appointment of **M/s. Pawan & Associates, Cost Accountants, Firm Registration No. 101729** as the Cost Auditors of the Company to conduct Cost Audits at a remuneration to be decided by members of the company. Also, the Cost Auditor has furnished a certificate regarding their eligibility for appointment as Cost Auditors of the Company.

**M/s. Pawan & Associates, Cost Accountants**, has a vast experience in the field of cost audit and has conducted the audit of the cost records of the Company for the past years.

The Board has approved appointment of the said cost auditor and ratification by the shareholders is sought for the same by an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the said Resolution.

#### PROFILE OF PROPOSED DIRECTOR

<b>Name</b>	<b>Kuljeet Kaur</b>
<b>Director Identification Number (DIN)</b>	<b>01661755</b>
<b>D.O.B.</b>	<b>24.04.1958</b>
<b>Expertise in specific area</b>	<b>Production, Management &amp; Administration</b>
<b>Date of First appointment on the Board of the Company</b>	<b>15.03.2005</b>
<b>List of Directorship held in other companies</b>	<b>Satnam Fabrics Private Ltd.</b>
<b>Names of Listed Entities in which the person holds membership of Committees of the Board</b>	<b>Nil</b>
<b>Relationship between Directors Inter-se</b>	<b>Spouse of Mr. Jatinder Pal Singh</b>

# Parmeshwari Silk Mills Limited

## DIRECTORS' REPORT

To

**The Members,**

Your Directors are pleased to present to the valued stakeholders, the **25th Annual Report** of **Parmeshwari Silk Mills Ltd.** along with the Audited Financial Statements of the Company for the Year ended March 31, 2018.

### FINANCIAL HIGHLIGHTS- AT A GLANCE

➤ **Overall Performance of your Company**

- The Financial Year 2017-18 had been fortunate for the Company as your Company has shown a conventional performance during the year under review. The net Profits of your Company had gone up from **108.98 Lakhs (2016-17) to 224.49 lakhs (2017-18)**.

➤ **The financial summary, performance highlights operations/state of affair of your Company for the year are summarized below:**

Amount (In Lacs)

<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
Income from Business Operations	11788.86	9361.62
Other Income	49.85	12.45
<b>Total Income</b>	<b>11838.71</b>	<b>9374.07</b>
Less: Expenditure except Depreciation & Finance Cost	10741.36	8601.96
<b>Profit/Loss before Interest, Depreciation and Tax</b>	<b>1097.35</b>	<b>772.11</b>
Less: Interest and other Financial Charge(s)	552.36	485.96
<b>Profit/Loss before Depreciation and Tax</b>	<b>544.99</b>	<b>286.15</b>
Less: Depreciation	218.96	141.50
<b>Profit/Loss before Tax and Extra-Ordinary Item</b>	<b>326.03</b>	<b>144.65</b>
Less: Loss of Flood & Fire Stock	17.41	-
Add: Insurance Claim	-	21.11
<b>Profit/Loss before Tax</b>	<b>308.63</b>	<b>165.76</b>
Less: Tax Expense	84.12	56.76
<b>Net Profit/Loss after Tax</b>	<b>224.51</b>	<b>109.00</b>
Earnings per share:		
Basic	7.48	4.26
Diluted		

### DIVIDEND

To conserve the financial resources, the company has not recommended any dividend in the financial year 2017-18.

### RESERVE

The Board proposes no amount to transfer to the reserves and an amount of **Rs. 2,24,49,106.69** is proposed to be retained in surplus.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## Parmeshwari Silk Mills Limited

### **DEPOSITS**

During the year under review, the Company has not accepted any deposits in terms of section 73 of the Companies Act, 2013 to be read with the Companies (Acceptance of Deposits) Rule, 2014 as amended from time to time, and also no amount was outstanding on account of principal or interest thereon, as on the date of the Balance Sheet.

### **SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY**

The Company is not having any Subsidiary Company/ Joint Venture/ Associate Company during the financial year 2017-18. AOC-1 is also attached herewith for your reference as **Annexure A**.

### **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report.

### **CHANGE IN NATURE OF BUSINESS**

During the year under review, there was no change in nature of business of the Company.

### **CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR**

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re-designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

S. No.	Name	Designation	Nature of Change	With Effect From	Reason
1.	<b>Mr. Abhishek Bhargav</b>	Company Secretary & Compliance Officer	Appointment Resignation	07.04.2017 13.10.2017	N.A Personal Pre-Occupancy
2.	<b>Mr. Siddharth Tiwari</b>	Company Secretary & Compliance Officer	Appointment	24.10.2017	N.A.

**Ms. Kuljeet Kaur (DIN: 01661755)**, Director will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her re-appointment to the Board of the Company at the ensuing Annual General Meeting.

### **STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013**

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **DISCLOSURE OF CHANGE IN ACCOUNTING TREATMENT IN FINANCIAL STATEMENTS**

During the period under review, the Company has adopted Indian Accounting Standards.

### **EXTRACT OF ANNUAL RETURN**

The details forming part of Extract of Annual Return (MGT-9) under sub section 3 of Section 92 of the Companies Act, 2013, is attached herewith as **Annexure B**. It can be also viewed on website of the Company at **www.parmeshwarisilkmills.com**.

### **NUMBER OF MEETINGS OF THE BOARD & COMMITTEES**

During the year under review, **9 (Nine) Board Meetings, 5 (Five) Audit Committee Meetings, 3 (Three) Nomination & Remuneration Committee Meetings, 4 (Four) Stakeholders' Relationship Committee Meetings** were convened

## Parmeshwari Silk Mills Limited

and held. All the Meetings including Committee Meetings were duly held and convened and the intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013 to be read with the SEBI(Listing Obligations & Disclosure Requirements), Regulations 2015.

### **AUDIT COMMITTEE**

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 18 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **NOMINATION & REMUNERATION COMMITTEE**

The Nomination & Remuneration Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 19 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 20 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **VIGIL MECHANISM COMMITTEE**

The Vigil Mechanism Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **BOARD ANNUAL EVALUATION**

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

### **REMUNERATION POLICY OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board on the recommendation of Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management Personnel and fixation of their remuneration thereof. The Policy contains, inter-alia, directors' appointment and remuneration including criteria for determining qualifications positive attributes, independence of a Director, etc.

### **FAMILIARIZATION POLICY**

Pursuant to the provisions of Regulation 25(7) of Listing Regulations, 2015, the Board has framed a policy to familiarize Independent Directors about the Company.

### **STATUTORY AUDITOR, SECRETARIAL AUDITOR & COST AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS**

#### **A. STATUTORY AUDITOR**

The office of the Statutory Auditor for the Financial Year 2017-18 was vacated due to resignation by **M/s Anil K Sareen & Associates, Chartered Accountants (Firm Reg. No. 019371N)** vide their letter dated **28.05.2018** and in place of

## Parmeshwari Silk Mills Limited

them **M/s Kumar & Gupta & Associates, Chartered Accountants (Firm Reg. No. 020247N)**, a Firm peer reviewed by ICAI, were appointed as Statutory Auditor for the Financial Year 2017-18 by the Board of Directors in their Meeting held on **28.05.2018** and who shall hold office of auditor till the conclusion of ensuing Annual General Meeting.

A written consent/certificate regarding eligibility for their re-appointment as Statutory Auditors in accordance with the Rule 4 of the Companies (Audit and Auditors) Rule, 2014 read with the provisions of section 139(2) of the Companies Act, 2013 has been received by the company.

The Board on recommendation of the Audit Committee has proposed appointment of **M/s Kumar & Gupta & Associates, Chartered Accountants (Firm Reg. No. 020247N)**, as the Statutory Auditors of the Company to hold office for a period of 5 years starting from the conclusion of ensuing Annual General Meeting till the conclusion of 6th Annual General Meeting to be held for the financial Year ending **2022-23**.

### ***Qualification(s) and Directors' comments on the report of Statutory Auditor:***

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

### **B. SECRETARIAL AUDITOR**

Pursuant to provision of section 204 of the Companies act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Company has appointed **M/s P S Bathla & Associates, Company Secretaries** to undertake Secretarial Audit of the Company.

The Secretarial Audit was conducted by **Mr. P S Bathla, Company Secretary**, and the report thereon is annexed herewith as "**Annexure- C**".

### ***Qualification(s) and Directors' comments on the report of Secretarial Auditor:***

No adverse observation(s) have been recorded by the Secretarial Auditor for the year under review in its report.

### **C. COST AUDIT**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintained by the Company are required to be audited. Your Directors had, on the recommendation of the Audit Committee, appointed **M/s. Pawan & Associates, Cost Accountants, (Firm Registration No. 101729) as Cost Auditors** to audit the cost records maintained by the company.

As per companies Act, 2013, the remuneration payable to the cost auditor is required to be placed before the Members in a general meeting for their ratification. Accordingly, Resolution seeking Member's ratification for the remuneration payable to **M/s. Pawan & Associates, Cost Accountants, Firm Registration No. 101729** as Cost Auditors, Cost Auditors is included in the Notice convening the Annual General Meeting.

Pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 to be read with the Companies (Audit and Auditors) Rules, 2014, the Board recommends appointment of **M/s. Pawan & Associates, Cost Accountants, Firm Registration No. 101729** as Cost Auditors, as Cost Auditors to audit cost records of the Company for the Financial Year 2018-19, at a remuneration as may be mutually decided by the Board along with the Cost Auditor plus applicable service tax and out-of-pocket expenses that may be incurred.

### **INTERNAL AUDIT**

The Company had appointed Internal Auditor of the Company to carry out the Internal Audit Functions. The Internal Auditor submits a "Quarterly Report" to the Audit Committee for its review.

### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITOR**

There were no instances of fraud, those have been observed by the Statutory Auditor during audit of the financial statements for the financial year 2017-18, which are required to be disclosed by the company in its Board Report under Section 143 (12) of the Companies Act, 2013.

## Parmeshwari Silk Mills Limited

### **PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not given any loan(s) or guarantee(s) and has not made any investment covered under the provision of the section 186 of the Companies Act, 2013 during the year under review.

### **PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013**

All contracts/arrangements/transactions entered into during the financial year with the related parties were on arm's length basis and were in the ordinary course of business. There were no loans and advances from / to the Holding / associate Company or to the firms/companies in which the Directors are interested other than as mentioned at various parts of this Annual Report. There are no materially significant related party transactions with the promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. **Form AOC-2** is also attached herewith for further details as **Annexure D**.

### **FINANCIAL POSITION**

#### **A) Issue of shares on a Preferential Basis**

The Companies Paid up Share Capital has increased from **Rs. 2,55,71,000 to Rs. 3,00,11,000** in financial year 2017-18 due to Issue of Equity Shares to Promoters And Non-Promoters.

The Company has offered, issued and allotted, on a preferential basis, **444000 equity shares of face value of Rs. 10/- each (the "Equity Shares"), at a price of Rs. 53.51/- (Rupees Fifty Three and Fifty One paise only) each aggregating up to Rs. 2,37,58,440/- (Rupees Two Crore Thirty Seven Lakhs Fifty Eight Thousand Four Hundred Forty Only),**

### **MATERIAL CHANGES AND COMMITMENTS, IF ANY**

There are no material changes or commitments noticed by the Board between the end of financial year of the company as on 31st March, 2017 and the date of this Report.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO**

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

<b>A.</b>	<b>Conservation of energy</b>	
1.	the steps taken or impact on conservation of energy-	The Company has obtained better machinery to reduce its usage of energy and increase its production capacity.
2.	the steps taken by the company for utilising alternate sources of energy	The Company hasn't taken any step towards tapping the alternate sources of energy however the management is in talks to employ other sources of energy too like solar energy.
3.	the capital investment on energy conservation equipments	The Company hasn't made any investment as such on energy conservation equipments however the prospects of such investment are likely in the near future.

## Parmeshwari Silk Mills Limited

B.	Technology absorption
1.	The efforts made towards technology absorption: The Company has purchased new machinery for better production.
2.	The benefits derived like product improvement, cost reduction, product development or import substitution: The purchase of new machinery has resulted in better production, cost reduction and increased efficiency of the existing plant
3.	<p>In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-</p> <p>(a) The details of technology imported: Machinery for production unit</p> <p>(b) The year of import: 2016-17</p> <p>(c) Whether the technology been fully absorbed: Yes</p> <p>(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not Applicable</p>

	Foreign exchange earnings and Outgo	Amount in Rs.
1.	The Foreign Exchange earned in terms of actual inflows during the year	5,29,123
2.	The Foreign Exchange outgo during the year in terms of actual outflows	3,18,99,933

### **RISK MANAGEMENT**

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

### **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The company does not fall under the criteria of net worth, turnover or profit for applicability of Corporate Social Responsibility (CSR) provisions as per Section 135 of the Companies Act, 2013, hence the same are not applicable to the company for the period under review.

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. This policy is explained in "Corporate Governance Report" and is also posted on website of the company.

### **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

### **CORPORATE GOVERNANCE REPORT**

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the company's Statutory Auditor confirming compliance forms an integral part of this Report.

### **HUMAN RESOURCE**

The relationship with employees continues to be harmonious. The company always consider its human resource as its most valuable asset. Imparting adequate and specialized training to its employees is ongoing exercise in the company.

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, an adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2018 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

## **LISTING AGREEMENT**

The shares of the Company are presently listed at BSE Limited & The Calcutta Stock Exchange Ltd.

All statutory dues including Annual Listing Fees for the Financial Year 2018-19 has been paid by the Company.

## **PERSONNEL RELATIONS**

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

## **CODE OF CONDUCT**

The Board of Directors has laid down the code of conduct for all Board Members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of Independent Directors as set out in Companies Act, 2013 to be read with SEBI Listing Regulations, 2015.

All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the Code of Conduct.

## **PARTICULARS OF EMPLOYEES**

Details as required under section 197(12) read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is annexed as "Annexure-E"

A statement showing the names of employees drawing remuneration in excess of the limits as set out in section 192(12) of the Companies Act, 2013 read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is also annexed in the same annexure.

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates



## Parmeshwari Silk Mills Limited

that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;

(c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;

(d) The Directors had prepared the Annual Accounts on a going concern basis;

(e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **ACKNOWLEDGEMENT**

Your Directors would like to express their sincere appreciation for assistance and co-operation received from the various stake holders including Financial Institutions, Banks, Governmental authorities and other business associates who have extended their valuable support and encouragement during the year under review.

Your Directors take the opportunity to place on record their deep appreciation of the committed services rendered by the employees at all levels of the Company, who have contributed significantly towards Company's performance and for enhancing its inherent strength. Your Directors also acknowledge with gratitude the encouragement and support extended by our valued stakeholders.

**By Order of the Board of Directors  
For Parmeshwari Silk Mills Limited**

**Date: 02.08.2018  
Place: Ludhiana**

**Sd/-  
Kuljeet Kaur  
Whole Time Director  
DIN: 01661755**

**Sd/-  
Jatinder Pal Singh  
Whole Time Director  
DIN: 01661864**

# Parmeshwari Silk Mills Limited

## Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

### Part "A": Subsidiaries

*(Information in respect of each subsidiary to be presented with amounts in Rupees)*

1.	Name of the subsidiary	None
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
4.	Share capital	Not Applicable
5.	Reserves & surplus	Not Applicable
6.	Total assets	Not Applicable
7.	Total Liabilities	Not Applicable
8.	Investments	Not Applicable
9.	Turnover	Not Applicable
10.	Profit before taxation	Not Applicable
11.	Provision for taxation	Not Applicable
12.	Profit after taxation	Not Applicable
13.	Proposed Dividend	Not Applicable
14.	% of shareholding	Not Applicable

- |    |  |             |
|----|--|-------------|
| 1. | Names of subsidiaries which are yet to commence operations               | <b>None</b> |
| 2. | Names of subsidiaries which have been liquidated or sold during the year | <b>None</b> |

### Part "B": Associates and Joint Ventures

**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

	Name of Associate/Joint Venture	None
1.	Latest audited Balance Sheet Date	Not Applicable
2.	Shares of Associate/Joint Venture held by the company on the year end	Not Applicable
	No.	Not Applicable
	Amount of Investment in Associate/Joint Venture	Not Applicable
	Extend of Holding%	Not Applicable
3.	Description of how there is significant influence	Not Applicable
4.	Reason why the associate/joint venture is not consolidated	Not Applicable
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	Not Applicable
6.	Profit/Loss for the year	Not Applicable

- |    |                                 |                |
|----|---------------------------------|----------------|
| 1. | Considered in Consolidation     | Not Applicable |
| 2. | Not Considered in Consolidation | Not Applicable |

**On behalf of the Board of Directors  
For Parmeshwari Silk Mills Limited**

Sd/-  
Jatinder Pal Singh  
Whole Time Director  
DIN: 01661864

Sd/-  
Kuljeet Kaur  
Whole Time Director  
DIN: 01661755

Sd/-  
Sikhdev Singh  
Chief Financial Officer

Sd/-  
Siddharth Tiwari  
Company Secretary

Date: 02.08.2018  
Place: Ludhiana

*\*Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified*

## Parmeshwari Silk Mills Limited

### FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L17116PB1993PLC012917
2	Registration Date	08.01.1993
3	Name of the Company	PARMESHWARI SILK MILLS LIMITED
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	Village- Bajra, Rahon Road, Ludhiana-141007, Punjab Tel. No. +91-161-2691873
7	Whether listed company	Yes-BSE Limited & The Calcutta Stock Exchange Limited
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	"Name: Skyline Financial Services Pvt Ltd Add:D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110 020 Ph.: +91 11 64732681-88"

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of theProduct/service	% to total turnover of the company
1	Manufacture of knitted and crocheted fabrics	1391	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
Nil					

# Parmeshwari Silk Mills Limited

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	12,92,695	-	12,92,695	50.55	15,65,695	-	15,65,695	52.17	1.62
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	2,40,000	-	2,40,000	9.39	2,40,000	-	2,40,000	8.00	-1.39
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (1)</b>	<b>15,32,695</b>	<b>-</b>	<b>15,32,695</b>	<b>59.94</b>	<b>18,05,695</b>	<b>-</b>	<b>18,05,695</b>	<b>60.17</b>	<b>-0.23</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>									
<b>TOTAL (A)</b>	<b>15,32,695</b>	<b>-</b>	<b>15,32,695</b>	<b>59.94</b>	<b>18,05,695</b>	<b>-</b>	<b>18,05,695</b>	<b>60.17%</b>	<b>-0.23</b>
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>									
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2980	173585	1,76,565	6.90	18,030	1,73,585	1,91,615	6.38	(0.52)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	346440	500300	8,46,740	33.11	655300	346440	10,01,740	33.38	0.27
c) Others (specify)	-	1100	1,100	0.04	950	1100	2,050	0.07%	0.03%
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>3,49,420</b>	<b>674985</b>	<b>10,24,405</b>	<b>40.06</b>	<b>6,74,280</b>	<b>5,21,125</b>	<b>11,95,405</b>	<b>39.83</b>	<b>(0.23)</b>
<b>Total Public (B)</b>	<b>3,49,420</b>	<b>674985</b>	<b>10,24,405</b>	<b>40.06</b>	<b>6,74,280</b>	<b>5,21,125</b>	<b>11,95,405</b>	<b>39.83</b>	<b>(0.23)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>18,82,115</b>	<b>674985</b>	<b>25,57,100</b>	<b>100.00</b>	<b>24,79,975</b>	<b>5,21,125</b>	<b>30,01,100</b>	<b>100.00%</b>	

## Parmeshwari Silk Mills Limited

### (ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the Beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of Shares pledged/ to total shares	No. of Shares	% of total shares of the company	% of Shares pledged/ to total shares	
1	Jatinder Pal Singh	3,93,067	15.37	-	4,16,067	13.86	-	-1.51
2	Maan Silk Mills Pvt. Ltd.	2,40,000	9.39	-	2,40,000	8.00	-	-1.39
3	Prabhpreet Kaur	1,61,113	6.30	-	1,61,113	5.37	-	-0.93
4	Asses Singh	1,55,000	6.06	-	1,85,000	6.16	-	0.10
5	Dipneet Kaur	1,19,230	4.66	-	2,01,230	6.71	-	2.04
6	Ravinder Singh	90,000	3.52	-	90,000	3.00	-	-0.52
7	Kuljeet Kaur	86,240	3.37	-	1,79,240	5.97	-	2.60
8	Ajinder Pal Singh & Sons HUF	51,580	2.02	-	51,580	1.72	-	-0.30
9	Kanwardeep Kaur	44,160	1.73	-	44,160	1.47	-	-0.26
10	Ajinder Pal Singh	1,39,255	5.45	-	1,39,255	4.64	-	-0.81
11	Mandeep Singh	25,590	1.00	-	25,590	0.85	-	-0.15
12	Savinder Pal Singh	16,800	0.66	-	16,800	0.56	-	-0.10
13	Jatinder Pal Singh & Sons	10,660	0.42	-	55,660	1.85	-	1.44
<b>Total</b>		<b>15,32,695</b>	<b>59.94</b>		<b>18,05,695</b>	<b>60.17</b>		<b>0.23</b>

### (iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	<b>At the beginning of the year</b>			-	-		
1	Jatinder Pal Singh	-	-	393067	15.37	4,16,067	13.86
2	Maan Silk Mills Pvt. Ltd.	-	-	240000	9.39	2,40,000	8.00
3	Prabhpreet Kaur	-	-	161113	6.30	1,61,113	5.37
4	Asses Singh	-	-	155000	6.06	1,85,000	6.16
5	Dipneet Kaur	-	-	119230	4.66	2,01,230	6.71
6	Ravinder Singh	-	-	90000	3.52	90,000	3.00
7	Kuljeet Kaur	-	-	86240	3.37	1,79,240	5.97
8	Ajinder Pal Singh & Sons HUF	-	-	51580	2.02	51,580	1.72
9	Kanwardeep Kaur	-	-	44160	1.73	44,160	1.47
10	Ajinder Pal Singh	-	-	139255	5.45	1,39,255	4.64
11	Mandeep Singh	-	-	25590	1.00	25,590	0.85
12	Savinder Pal Singh	-	-	16800	0.66	16,800	0.56
13	Jatinder Pal Singh & Sons	-	-	10660	0.42	55,660	1.85
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc)			Number of share Increase / Decrease			
1	Jatinder Pal Singh	24-10-2017	Allotment	23000		416067	13.86
2	Asses Singh	24-10-2017	Allotment	30000		185000	6.16
3	Dipneet Kaur	24-10-2017	Allotment	82000		201230	6.71
4	Kuljit Kaur	24-10-2017	Allotment	93000		179240	5.97
5	Jatinder Pal Singh & Sons	24-10-2017	Allotment	45000		55660	1.85
	<b>At the end of the year</b>						
1	Jatinder Pal Singh	-	-	393067	15.37	4,16,067	13.86
2	Maan Silk Mills Pvt. Ltd.	-	-	240000	9.39	2,40,000	8.00

## Parmeshwari Silk Mills Limited

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
3	Prabhpreet Kaur	-	-	161113	6.30	1,61,113	5.37
4	Asses Singh	-	-	155000	6.06	1,85,000	6.16
5	Dipneet Kaur	-	-	119230	4.66	2,01,230	6.71
6	Ravinder Singh	-	-	90000	3.52	90,000	3.00
7	Kuljit Kaur	-	-	86240	3.37	1,79,240	5.97
8	Ajinder Pal Singh & Sons HUF	-	-	51580	2.02	51,580	1.72
9	Kanwardeep Kaur	-	-	44160	1.73	44,160	1.47
10	Ajinder Pal Singh	-	-	139255	5.45	1,39,255	4.64
11	Mandeep Singh	-	-	25590	1.00	25,590	0.85
12	Savinder Pal Singh	-	-	16800	0.66	16,800	0.56
13	Jatinder Pal Singh & Sons	-	-	10660	0.42	55,660	1.85

**(iv) Shareholding Pattern of top ten Shareholders**

*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	<b>At the beginning of the year</b>						
1	PARVINDER PAL KAUR	-	-	125325	4.90	125325	4.18
2	CHARANPREET KAUR RAJPAL	-	-	124325	4.86	148325	4.94
3	CHARANJEET SINGH	-	-	63200	2.47	63200	2.11
4	MONTEK SINGH	-	-	63100	2.47	63100	2.10
5	BALWINDER SINGH PADDA	-	-	50000	1.96	50000	1.67
6	GURSHARAN KAUR	-	-	49700	1.94	49700	1.66
7	MANPREET KAUR	-	-	40153	1.57	40153	1.34
8	HARJIT KAUR	-	-	32080	1.28	32080	1.07
9	HARVINDER KAUR	-	-	32080	1.25	32080	1.07
10	AMANJIT KAUR	-	-	31085	1.04	65085	2.17
11	ASEES KAUR	-	-	31080	1.04	144080	4.80
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc)			Number of share Increase / Decrease			
1	CHARANPREET KAUR RAJPAL	24-10-2017	Allotment	24000		148325	4.94
2	ASEES KAUR	24-10-2017	Allotment	113000		144080	4.8
3	AMANJIT KAUR	24-10-2017	Allotment	34000		65085	2.17
	<b>At the end of the year</b>						
1	PARVINDER PAL KAUR	-	-	125325	4.90	125325	4.18
2	CHARANPREET KAUR RAJPAL	-	-	124325	4.86	148325	4.94
3	CHARANJEET SINGH	-	-	63200	2.47	63200	2.11
4	MONTEK SINGH	-	-	63100	2.47	63100	2.10
5	BALWINDER SINGH PADDA	-	-	50000	1.96	50000	1.67
6	GURSHARAN KAUR	-	-	49700	1.94	49700	1.66
7	MANPREET KAUR	-	-	40153	1.57	40153	1.34
8	HARJIT KAUR	-	-	32080	1.28	32080	1.07
9	HARVINDER KAUR	-	-	32080	1.25	32080	1.07
10	AMANJIT KAUR	-	-	31085	1.04	65085	2.17
11	ASEES KAUR	-	-	31080	1.04	144080	4.80

## Parmeshwari Silk Mills Limited

### (v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
1	Jatinder Pal Singh	-	-	393067	15.37	4,16,067	13.86
2	Kuljeet Kaur	-	-	86240	3.37	1,79,240	5.97
3	Simranjit Singh	-	-	0	0	0	0
4	Deshbir Singh	-	-	0	0	0	0
5	Sukhdev Singh	-	-	0	0	0	0.00
6	Siddharth Tiwari	-	-	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc)			Number of share Increase / Decrease			
1	Jatinder Pal Singh	24-10-2017	Allotment	23000		416067	13.86
2	Kuljeet Kaur	24-10-2017	Allotment	93000		179240	5.97
	At the end of the year						
1	Jatinder Pal Singh	-	-	393067	15.37	4,16,067	13.86
2	Kuljeet Kaur	-	-	86240	3.37	1,79,240	5.97
3	Simranjit Singh	-	-	0	0	0	0
4	Deshbir Singh	-	-	0	0	0	0
5	Sukhdev Singh	-	-	0	0	0	0
6	Siddharth Tiwari	-	-	0	0	0	0

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rupees)

Particulars	Secured Loans	Unsecured Loans excluding deposits	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	381043568.48	16,15,82,145.10	-	54,26,25,713.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	381043568.48	16,15,82,145.10	-	54,26,25,713.58
* Addition	11,25,24,290.07	2,07,47,951.24	-	13,32,72,241.31
* Reduction	(18,71,395.22)	(1,40,75,542.71)	-	(1,59,46,937.93)
<b>Net Change</b>	<b>11,06,52,894.85</b>	<b>66,72,408.53</b>	-	<b>11,73,25,303.38</b>
i) Principal Amount	491696463.33	16,82,54,553.63	-	65,99,51,016.96
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>491696463.33</b>	<b>16,82,54,553.63</b>	-	<b>65,99,51,016.96</b>

## Parmeshwari Silk Mills Limited

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rupees)
		Jatinder Pal Singh Whole Time Director	Kuljeet Kaur Whole Time Director	
1	<b>Name</b>			
	<b>Designation</b>			
	Gross salary	30,00,000	24,00,000	5400000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	30,00,000	24,00,000	54,00,000
	Ceiling as per the Act			

#### B. Remuneration to other Director

S. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rupees)
		Simranjit Singh	Deshbir Singh	
1	Independent Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act			

#### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount (Rupees)
			Sukhdev Singh	Abhishek Bhargav	Siddharth Tiwari	
	<b>Name</b>					
	<b>Designation</b>	CEO	CFO	CS	CS	
1	Gross salary	-	6,19,738.00	1,41,000.00	1,26,000.00	8,86,738.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	-as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	<b>Total</b>	-	<b>6,19,738</b>	<b>1,41,000.00</b>	<b>1,26,000.00</b>	<b>8,86,738.00</b>



## Parmeshwari Silk Mills Limited

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

On Behalf of the Board of Directors  
For Parmeshwari Silk Mills Limited

Sd/-

**Jatinder Pal Singh**  
Whole Time Director  
DIN:01661864  
Add:Vill- Bajra, Rahon Road,  
Ludhiana-141007

Sd/-

**Kuljeet Kaur**  
Whole Time Director  
DIN:01661755  
Add:Vill- Bajra, Rahon Road,  
Ludhiana-141007

Date: 02.08.2018  
Place: Ludhiana

# Parmeshwari Silk Mills Limited

Form No. MR-3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To  
The Members,  
**Parmeshwari Silk Mills Limited**  
Village Bajra, Rahon Road,  
Ludhiana, Punjab

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Parmeshwari Silk Mills Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has during the audit period covering the **financial year 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Parmeshwari Silk Mills Limited** ("The Company") for the financial year ended on **31<sup>st</sup> March, 2018** according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (**Not Applicable as the Company has not made any such scheme during the Audit Period under review**)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not Applicable as the Company has not issued Debt Securities during the Audit Period under review**)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (**Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial Year under review**);
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (**Not applicable as the Company has not delisted/propose to delist its equity shares from any stock exchange during the financial year under review**).
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**Not applicable as the Company has not bought back/propose to buy-back any of its securities during the financial year under review**).

## Parmeshwari Silk Mills Limited

VI. Textiles (Development and Regulation) Order, 2001.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI)
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I Report that during the period under review, the Company has complied with the provisions of The Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

### 2. I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors. There has been no Non-Executive Director in the Company. There has been no change in the composition of the Board of Directors during the period under review.
- Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were also sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of Board of Directors and Committee of the Board, as case may be.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**Place: Ludhiana**  
**Date: 02nd August, 2018**

**For P S Bathla & Associates**

**Sd/-**  
**Parminder Singh Bathla**  
**Company Secretary**  
**FCS No. 4391**  
**C.P No. 2585**  
**SCO-6, Feroze Gandhi Market**  
**Ludhiana**

*Note: This Report is to be read with my Letter of even date which is annexed as Annexure A and forms an integral part of this report.*

## Parmeshwari Silk Mills Limited

'Annexure I'

To  
The Members,  
**Parmeshwari Silk Mills Limited**  
Village Bajra, Rahon Road,  
Ludhiana, Punjab

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ludhiana  
Date: 02nd August, 2018

For P S Bathla & Associates

Sd/-  
Parminder Singh Bathla  
Company Secretary  
FCS No. 4391  
C.P No. 2585  
SCO-6, Feroze Gandhi Market  
Ludhiana

# Parmeshwari Silk Mills Limited

## FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	Not Applicable
b)	Nature of contracts/arrangements/ transactions	Not Applicable
c)	Duration of the contracts/ arrangements/ transactions	Not Applicable
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
e)	Justification for entering into such contracts or arrangements or transactions.	Not Applicable
f)	Date(s) of approval by the Board	Not Applicable
g)	Amount paid as advances, if any	Not Applicable
h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	Not Applicable

2 Detail of material contracts or arrangement or transactions at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	As per Annexure
b)	Nature of contracts/arrangements /transactions	As per Annexure
c)	Duration of the contracts/arrangements/ transactions	As per Annexure
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	As per Annexure
e)	Date(s) of approval by the Board, if any	As per Annexure
f)	Amount paid as advances, if any	As per Annexure

**On behalf of the Board of Directors  
For Parmeshwari Silk Mills Limited**

**Date: 02.08.2018  
Place: Ludhiana**

**Sd/-  
Kuljeet Kaur  
Whole Time Director  
DIN: 01661755**

**Sd/-  
Jatinder Pal Singh  
Whole Time Director  
DIN: 01661864**

**\*Note: Form shall be signed by the persons who have signed the Board's report.**

## Parmeshwari Silk Mills Limited

### List of Related Parties

S.No.	Particulars	Details	
I	<b>Name of related party and nature of relationship</b>	1. M/s Ramtex Export 2. M/s Ramtex India 3. M/s Jaimal Singh Satnam Singh 4. Mr. Maninder Singh Ajitpal Singh 5. M/s Ramtex 6. M/S Classic Collection 7. M/S Asees Textile 8. M/s Deshbir Trader	
II	<b>Nature of contracts / arrangements / transaction</b>		
	<b>Key Managerial Personnel</b>	<b>Transactions</b>	
	<b>Nil</b>	<b>Nil</b>	
	<b>Related Parties:</b> M/S Asees Textile M/s Ramtex India M/s Ramtex Export M/s Ramtex M/S Classic Collection Mr. Maninder Singh Ajitpal Singh M/s Jaimal Singh Satnam Singh M/s Deshbir Trader	<b>Transactions:</b> Sale & Purchase Sale Sale & Job Work Sale Sale & Purchase Sale & Purchase Sale Sale & Purchase	
III	<b>Duration of the contracts/arrangements/transaction</b>	<b>Running</b>	
IV	Salient terms of the contracts or arrangements or transaction including the value, if any		
	<b>Related Party</b>	<b>Transactions</b>	<b>Amount (Rs.)</b>
	M/S Asees Textile	Sale	13,46,45,717
	M/S Asees Textile	Purchase	18,11,433
	M/s Ramtex India	Sale	10,65,78,746
	M/s Ramtex Export	Sale	2,45,585
	M/s Ramtex Export	Job Work	70,19,626
	M/s Ramtex	Sale	1,40,28,043
	M/S Classic Collection	Sale	11,97,10,669
	M/S Classic Collection	Purchase	38,27,025
	Mr. Maninder Singh Ajitpal Singh	Sale	58,78,145
	Mr. Maninder Singh Ajitpal Singh	Purchase	4,510
	M/s Jaimal Singh Satnam Singh	Sale	14,018
	M/s Deshbir Trader	Sale	7,89,67,242
	M/s Deshbir Trader	Purchase	11,53,545
V	<b>Date of approval by the Board</b>	<b>30.05.2018</b>	
VI	Amount paid as advances, if any	NIL	

**Details pertaining to Remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

1. Ratio of remuneration of each director to median remuneration of employees, percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year ended March 31, 2018:

S No.	Name of Director & KMP	Remuneration of Director and KMP for the financial year ended March 31, 2017 (In Rs.)	Ratio of remuneration of each director to median remuneration of employees	% increase in remuneration for the financial year ended March 31, 2017 provided for the purpose of Section 197(12) of the Act
1.	<b>Jatinder Pal Singh</b> (Whole Time Director)	30,00,000	6.25:1	25%
2.	<b>Kuljeet Kaur</b> (Executive Director)	24,00,000	5:1	14.28%
3.	<b>Simranjit Singh</b> (Independent Director)	Nil	Not Applicable	Not Applicable
4.	<b>Deshbir Singh</b> (Independent Director)	Nil	Not Applicable	Not Applicable
5.	<b>Sukhdev Singh</b> (Chief Financial Officer)	6,19,738	1.29:1	16.8%
6.	<b>Siddharth Tiwari</b> (Company Secretary) Appointed on 24.10.2017	1,26,000	0.26:1	Nil
7.	<b>Abhishek Bhargav</b> (Company Secretary) Resigned on 13.10.2017	1,41,000	0.29:1	Nil

2. Particulars of employees employed for the financial year under report and in receipt of remuneration for that year which in the aggregate was not less than Rs. One crore and two lakhs (Rs. 10,200,000/) per annum.

No Such employee employed during the year.

3. Particulars of employees employed for the part of the financial year under report and in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rupees eight lacs and fifty thousand (850,000) per month:

No Such employee employed during the year.

# Parmeshwari Silk Mills Limited

## COMPLIANCE REPORT ON CORPORATE GOVERNANCE

### I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

### II BOARD OF DIRECTORS

The Board is entrusted with the ultimate responsibility of management, general affairs, direction and performance of the Company and had been vested with the requisite powers, authorities and duties.

#### A. Composition and Category of the Board of Directors

As on 31<sup>st</sup> March 2018, there were 4 Directors comprising of 2 Executive Directors who are Whole Time Directors and 2 Non-Executive Independent Directors.

The board consists of eminent persons with considerable professional experience in business, industry, finance, audit and law. **None of the Director is a member of more than ten committees and Chairman of more than five Committees across all the Companies in which they are directors.** All the members have made disclosures regarding their directorship and memberships in various committees.

As on 31<sup>st</sup> March, 2018, the composition of Board of Directors is in conformity with Regulation 17 of SEBI Regulations, 2015 and the provisions of Companies Act, 2013. *None of the Non-Executive Directors are responsible for the day to day affairs of the Company.*

Category and attendance of each of the Directors at the Board Meetings held during 2017 -18 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2017-2018		Whether attended last AGM for FY 2016-17	No. of Membership/ Chairpersonship in Mandatory Committees	
			Held	Attended		Chairpersonship	Membership
1	Jatinder Pal Singh	Whole Time Director	9	9	Yes	0	2
2	Kuljeet Kaur	Whole Time Director	9	9	Yes	0	2
3	Deshbir Singh	Independent Director	9	9	Yes	0	3
4	Simranjit Singh	Independent Director	9	9	Yes	3	0

**Mr. Jatinder Pal Singh & Ms. Kuljeet Kaur** are relatives to each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014. They share the relationship of "**Spouse**" of each other.

During the period, the Board of Directors of your Company met 10 times. The dates on which the meetings were held are **30.05.2017, 23.06.2017, 19.07.2017, 11.08.2017, 26.08.2017, 29.08.2017, 24.10.2017, 13.11.2017, 09.02.2018** .and the gap requirement of 120 days between two meetings have been complied with. The necessary quorum was present for all the meetings.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.



## A. Code of Conduct

The Board has approved the code of conduct for all board members and senior management personnel of the Company. All Board members and senior management personnel have affirmed compliance with the Code of Conduct.

## B Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Director during the financial year 2017-18.

### III COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has **Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Internal Compliant Committee**. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

#### A. Audit Committee

- i The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.
- ii The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.
- iii The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.
- iv The previous Annual General Meeting (AGM) of the Company was held on **Thursday, the 28<sup>th</sup> September, 2017** and was attended by **Mr. Simranjit Singh, Chairperson** of the Audit Committee.
- v The composition of the Audit Committee and the details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1	Simranjit Singh	Chairperson	5	5
2	Deshbir Singh	Member	5	5
3	Jatinder Pal Singh	Member	5	5

- vi Five Audit Committee meetings were held during the year 2017-18 on **30.05.2017, 23.06.2017, 11.08.2017, 13.11.2017, 09.02.2018**.
- vii The necessary quorum was present for all the meetings.
- viii The role of the **audit committee** includes the following:
  1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
  2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
  3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;
  4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
    - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

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- b. changes, if any, in accounting policies and practices and reasons for the same;
  - c. major accounting entries involving estimates based on the exercise of judgment by management;
  - d. significant adjustments made in the financial statements arising out of audit findings;
  - e. compliance with listing and other legal requirements relating to financial statements;
  - f. disclosure of any related party transactions;
  - g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
  6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
  7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
  8. Approval or any subsequent modification of transactions of the listed entity with related parties;
  9. Scrutiny of inter-corporate loans and investments;
  10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
  11. Evaluation of internal financial controls and risk management systems;
  12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
  13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
  14. Discussion with internal auditors of any significant findings and follow up thereon;
  15. Reviewing the findings of any internal investigation by the internal auditors in matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
  16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
  17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
  18. To review the functioning of the whistle blower mechanism;
  19. Approval of appointment of chief financial officer after assessing the qualification, experience and background, etc. of the candidate;
  20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- ix** The audit committee shall **mandatorily** review the following information:
- 1 Management discussion and analysis of financial condition and results of operations;
  - 2 Statement of significant related party transactions (as defined by the audit committee), submitted by the management;
  - 3 Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - 4 Internal audit reports relating to internal control weaknesses; and

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- 5 The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- 6 Statement of deviations:
  - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
  - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

### x Audit & other duties

1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
2. Discussion with internal auditors of any significant findings and follow up there on.
3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.
4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

### B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)

- i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders headed by **Mr. Simranjit Singh** the Non-Executive Director.
- ii. The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S.No.	Name of the Member	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Simranjit Singh	Chairperson	4	4
2.	Jatinder Pal Singh	Member	4	4
3.	Deshbir Singh	Member	4	4
4.	Kuljeet Kaur	Member	4	

- iii. Four Stakeholders' Relationship Committee meetings were held during the year 2017-18 on **30.05.2017, 11.08.2017, 13.11.2017, 09.02.2018**. The necessary quorum was present for all the meetings.

#### iv. Functions and Terms of Reference:

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

- a) To consider and resolve the grievance of security holders of the Company.
- b) To review important circulars issued by SEBI /Stock Exchanges
- c) To take note of compliance of Corporate Governance during the quarter/year.
- d) To approve request for share transfer and transmissions.
- e) To approve request pertaining to demat of shares/sub-division/consolidation/issue of renewed/duplicate share certificate etc.

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**v. Name, designation and address of Compliance Officer:**

Name : Mr. Siddharth Tiwari  
 Designation : Company Secretary & Compliance Officer  
 Address : Village Bajra, Rahon Road, Ludhiana, Punjab- 141007

**vi. Details of investor complaints received and redressed during the year 2017-18 are as follows:**

No. of Complaints pending as on 01-04-2017	No. of Complaints received during the year 2017-18	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2018
Nil	Nil	Nil	Nil	Nil

**C. Nomination & Remuneration Committee**

- i) Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has constituted the Nomination & Remuneration Committee, with Non-Executive Independent Director as Chairperson. The composition of Nomination & Remuneration Committee is as follows:

S. No.	Name of the Member	Category	No. of Meetings held	No. of Meetings Attended
1	Simranjit Singh	Chairperson	3	3
2	Deshbir Singh	Member	3	3
3	Kuljeet Kaur	Member	3	3

The committee meetings were held on **30.05.2017, 19.07.2017, 24.10.2017.**

- ii) The terms of reference of the committee are as follows:
- Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
  - Formulation of criteria for evaluation of performance of independent directors and the board of directors;
  - Devising a policy on diversity of board of directors;
  - Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
  - Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
  - The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

iii) Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

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- a) Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.
- b) The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

- c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.
- d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.
- e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.

#### iv. Remuneration of Directors

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2017-18.

#### Remuneration of Executive Directors for the financial year 2017-18

(Amount in Actual)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2016-17	Total
1.	<b>Jatinder Pal Singh</b>	Whole Time Director	<b>30,00,000</b>	<b>Nil</b>	<b>Nil</b>	<b>30,00,000</b>
2.	<b>Kuljeet Kaur</b>	Whole Time Director	<b>24,00,000</b>	<b>Nil</b>	<b>Nil</b>	<b>24,00,000</b>

The Company had not given any stock options during the year 2017-18.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-à-vis the Company during the financial year 2017-18.

Criteria of making payment to non-executive directors is available on the website of the company.

#### IV. WHISTLE BLOWER POLICY

The Company has a well defined Whistle Blower Policy for reporting the instances of unethical/ improper conduct and taking suitable steps to investigate and take remedial action. No personnel have been denied access to the Audit Committee. In addition to this, a policy to prevent frauds has also been adopted by the Company for reporting on frauds or suspected frauds, involving employees as well as representatives of vendors, suppliers, contractors, consultants, service providers or any other party doing any type of business with the company. All reports on frauds or suspected frauds are investigated with utmost speed. The mechanism for prevention of frauds is also included in the policy.

During the year under review, no complaint(s) have been reported under Whistle Blower Policy.

### V. VIGIL MECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the Regulation 22 of Listing Regulations, 2015. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or letter to the Chairperson of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at <https://www.parmeshwarisilk.com>.

The vigil mechanism has provided for adequate safeguards against victimization of director(s) or employee(s) or any other person who avail the mechanism and also provide for direct access to the chairperson of the audit committee in appropriate or exceptional cases.

### VI. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

### VII. INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on **24.10.2017** inter alia to discuss the following matters:

- i. Review the performance of Non-Independent Directors and the Board as a whole;
- ii. Review the performance of the Chairperson of the company, taking into account the views of Executive Directors and Non-Executive Directors;
- iii. Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

### VIII. FORMULATION OF POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination & Remuneration Committee discussed and thereafter decided upon the policy for selection & appointment of Directors and their remuneration. The highlights of this policy are as follows:

- A. Criteria of selection of Non-Executive Directors
  - i. The Non- Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
  - ii. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
  - iii. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
  - iv. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
- B. Qualification, expertise and experience of Directors in their respective fields;
- C. Personal, Professional or business standing;
- D. Diversity of the Board.
- E. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

### IX. REMUNERATION POLICY FOR THE SENIOR MANAGEMENT EMPLOYEES

- I. In determining the remuneration of Senior Management Employees, the Committee shall ensure / consider the following:
  - a) the relationship of remuneration and performance benchmark is clear;
  - b) the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
  - c) the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;
  - d) the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals performance and current compensation trends in the market.
- II. The Independent Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors and thereafter shall recommend the annual increment and performance incentive to the Committee for its review and approval.

### X. SUBSIDIARY COMPANIES

The Company does not have any Subsidiary Company during the financial year under review.

### XI. RELATED PARTY TRANSACTIONS:

During the financial year under review, the Company has not entered into any material transaction with any of its related party. Accordingly, the disclosure of Related Party Transactions as required under section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

### XII. PREVENTION OF INSIDER TRADING

Pursuant to SEBI Regulations, 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

#### Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years which has a bearing on the going concern status of the company.

In accordance with requirement of Companies Act as well as SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairperson of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company.

Compliance, rules & regulations as laid down by various statutory authorities have always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming that they do not have any material financial or commercial interest in transactions with the company at large.

#### Compliance with Accounting Standards

In the preparation of financial statements, the Company has followed Accounting Standards notified till date and has followed the relevant provisions of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to Financial Statements.

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### XIII. GENERAL BODY MEETING

#### a) Annual General Meeting

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial	Day and Date Year	Venue	Time	Whether any Special Resolution passed
2014-15	Saturday, September 26, 2015	Village Bajra, Rahon Road, Ludhiana 141003	02:00 P.M.	Yes
2015-16	Thursday, September 29, 2016	Village Bajra, Rahon Road, Ludhiana 141003	01:30 PM	Yes
2016-17	Thursday, 28th September, 2017	Village Bajra, Rahon Road, Ludhiana 141003	11:00 A.M.	Yes

- b) No Extraordinary General Meeting of Members was held during the year under review.
- c) No Postal Ballot was conducted during the year under review.

### XIV. MEANS OF COMMUNICATION

The Company's quarterly financial results in the format prescribed under the SEBI Regulations, 2015, were approved and taken on record by the Board within the prescribed period under the Regulations and were sent to all Stock Exchanges on which the Company's shares are listed.

The quarterly, half-yearly and annual results of the Company are normally published both in Vernacular language and English National newspapers. The said results are also displayed on Company's website.

The Company has not displayed any official news release in any media.

### XV. DETAILS OF EQUITY SHARES OF THE COMPANY HELD BY THE NON-EXECUTIVE DIRECTORS AS ON MARCH 31, 2018 ARE GIVEN BELOW:

S. No.	Name	No. of Share held	Percentage
1	Deshbir Singh	Nil	Nil
2	Simranjit Singh	Nil	Nil

### XVI. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting: Day & Date & Venue	Monday, 27th August, 2018 at 10:00 A.M at Village Bajra, Rahon Road, Ludhiana 141003
2.	Financial year	2017-18
3.	Book Closure	Wednesday, 22nd August, 2018 to Monday, 27th August, 2018
4.	Listed on	BSE Ltd. & The Calcutta Stock Exchange Ltd.
5.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review



## **XVII ANNUAL LISTING FEES**

The Company has paid dues of the Stock Exchange(s) where the shares of the Company are listed in respect of Annual Listing Fees for the financial year 2018-19.

## **XVIII Statutory Compliance, Penalties and Strictures**

The Company has continued to comply with the requirements of the Stock Exchanges, SEBI, and other statutory authorities on all matters relating to the capital market during the last three years. There were no cases of penalties or strictures imposed on the Company by any Stock Exchange or SEBI or any other statutory authorities for any violation related to the Capital market during the last three years which has a bearing on the going concern status of the company.

## **XIX Listing Regulations Compliance**

The company complies with all the mandatory requirements of the SEBI (LODR) Regulations, 2015.

## **XX The disclosure of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46:**

According to the criteria laid down in Regulation 15(2) of the SEBI (LODR) Regulations, 2015, as on the last date of closure of financial year 2017-18, the paid up share capital of the Company was Rs. 30011000 (i.e. below the stipulated limit of Rs. 10 crores) and net worth was Rs. 169533963.45 (i.e. below the stipulated limit of Rs. 25 crores). Accordingly, the Company is not under an obligation to adhere to the requirements of Regulations **17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015.**

However, in order to follow best practices of corporate governance, the Company has complied with and is committed regularly towards complying with the requirements of the following:

1. The composition of the Board of Directors of the Company is in accordance with the requirements of Regulation 17;
2. The Audit Committee has been constituted in accordance with Regulation 18 with role as mentioned therein read with Part C of Schedule II;
3. Nomination & Remuneration Committee has been constituted in accordance with Regulation 19 read with Part D of Schedule II;
4. Stakeholders' Relationship Committee has been constituted to specifically look into the mechanism of redressal of grievances of shareholders, debenture holders and other security holders with role as mentioned in Part D of Schedule II;
5. Vigil Mechanism has been adopted by the Company pursuant to Regulation 22 of the Listing Regulations, 2015.

## **XXI Outstanding DRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity:**

As on date, there are no outstanding warrants /bonds/ other instruments having an impact on equity.

## **XXII Disclosure of commodity price risks, foreign exchange risks and hedging activities:**

The Company is not exposed to any foreign exchange risk or commodity price risks and therefore, is not involved in commodity hedging activities.

## **XIII STOCKEXCHANGE CODE**

Stock Exchange	Scrip Code/Symbol
<b>BSE Limited</b>	<b>540467</b>
<b>The Calcutta Stock Exchange Limited</b>	<b>26501</b>

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### XXIV Market price data- high, low during each month in last financial year and performance in comparison to broad-based indices:

The shares of the Company are not being traded currently. Therefore, market price data is not available for the financial year 2017-18.

### XXV REGISTRAR & SHARE TRANSFER AGENT

The details of Registrar & Share Transfer Agent of the Company are as follows:

**Skyline Financial Services (P) Limited**  
**D-153 A, 1<sup>st</sup> Floor, Okhla Industrial Area,**  
**Phase-I, New Delhi- 110020**

### XXVI SHARE TRANSFER SYSTEM

The share transfer system consists of activities like receipt of shares along with transfer deed from transferees, its verification, preparation of Memorandum of Transfers, etc. Share transfers are approved/ratified by the Stakeholders' Relationship Committee. Share transfer activities are being carried out by **M/s Skyline Financial Services (P) Limited**, being Share Transfer Agent of the Company.

Pursuant to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate on half yearly basis from Practicing Company Secretary confirming due compliance of share transfer formalities by the Company through its share transfer agent have been submitted to stock exchange(s) within the one month from the end of half financial year.

### XXVII DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2018:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	Amount	% to total
Up to 5000	634	86.38	60850	608500	1.77
5001-10000	37	5.04	36660	366600	1.06
10001-20000	12	1.63	19205	192050	0.56
20001-30000	0	0	0	0	0
30001-40000	8	1.09	31550	315500	0.92
40001-50000	8	1.09	39400	394000	1.14
50001-100000	1	0.14	6000	60000	0.17
100001 & above	34	4.63	3251435	32514350	94.38
<b>Total</b>	<b>734</b>	<b>100</b>	<b>3445100</b>	<b>34451000</b>	<b>100</b>

### Categories of Equity shareholders as on March 31, 2018

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	Promoters		
	-Indian Promoters	1805695	60.16
	- Foreign Promoters	0	0
	-Persons acting in concert	0	0
	Sub Total	1805695	60.16
2.	Non Promoters Holding		
	Institutional Investor	-	-

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Mutual Fund and UTI	-	-
Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/ Non Govt. Institutions)		
FII's		
Sub Total	0	0
Others		
Corporate Bodies	300	0.01
Indian Public	1193355	39.77
NRI's/OCB's	-	-
Any Other (HUF/Firm/Foreign Companies) Clearing Member	1750	0.06
Sub Total	1195405	39.83
Grand Total	3001100	100

### XXVIII DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31<sup>st</sup> March 2018**.

Particulars	Total Shares	% to Equity
<b>Shares in dematerialized form with NSDL</b>	<b>5450</b>	<b>0.18</b>
<b>Shares in dematerialized form with CDSL</b>	<b>2474525</b>	<b>82.45</b>
<b>Physical</b>	<b>521125</b>	<b>17.37</b>
<b>Total</b>	<b>3001100</b>	<b>100</b>

**ISIN of the Company : INE808R01012**

The names and addresses of the depositories are as under:

**1. National Securities Depository Limited**

Trade World, A-Wing, 4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013

**2. Central Depository Services (India) Limited**

Phiroze Jeejeebhoy Towers,  
17<sup>th</sup> Floor, Dalal Street, Fort, Mumbai - 400 001

**XXIX Policy for determining material subsidiaries is available on the website of the Company.**

**XXX Policy on dealing with Related Party Transactions is available on the website of the Company.**

## Parmeshwari Silk Mills Limited

### XXXI Company Details:

**RegisteredOffice** : **Village Bajra, Rahon Road, Ludhiana 141003**  
**PlantLocation** : **Same as Above**  
**Addressfor communication** : **Same as Above**

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered Office: <b>Village Bajra, Rahon Road, Ludhiana- 141007</b>	+91-161-2691873	-
Corporate Office: <b>Village Bajra, Rahon Road, Ludhiana- 141007</b>	+91-161-2691873	-

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal of Investor Complaints is [psmltex@gmail.com](mailto:psmltex@gmail.com).

**On behalf of Board of Directors  
For Parmeshwari Silk Mills Limited**

**Sd/-**

**Date: 02.08.2018**  
**Place: Ludhiana**

**Jatinder Pal Singh**  
**(Whole Time Director)**  
**DIN: 01661864**  
**Add: Village Bajra, Rahon Road, Ludhiana-141007**

## Parmeshwari Silk Mills Limited

### **COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**

*(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
The Members,  
**Parmeshwari Silk Mills Ltd.**  
Village Bajra, Rahon Road,  
Ludhiana 141003

We have examined the report of Corporate Governance presented by the Board of Directors of **Parmeshwari Silk Mills Ltd.** for the year ended **31<sup>st</sup> March, 2018** as stipulated in Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule V of the same.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanation given to us, the Company has taken required steps to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We state that no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Stakeholders' Relationship Committee together with the status of Investor Grievance as on SEBI SCORES Portal.

We further state that such compliance is neither any assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For Kumar & Gupta & Associates**  
**Chartered Accountants**

**Sd/-**  
**Montek Singh**  
**F.R.N. 020247N**  
**Date:02.08.2018**  
**Place: Ludhiana**

## Parmeshwari Silk Mills Limited

### CEO/CFO CERTIFICATION

I, **Sukhdev Singh, being CFO, of Parmeshwari Silk Mills Limited** do hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year and that to the best of my knowledge and belief:
  - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. there are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. during the year under reference:
  - a) there were no significant changes in internal control system over financial reporting;
  - b) there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
  - c) there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**For Parmeshwari Silk Mills Limited**

**Sd/-  
(Sukhdev Singh)  
Chief Financial Officer**

### COMPLIANCE WITH CODE OF CONDUCT

I, **Jatinder Pal Singh, Whole Time Director** of the Company, hereby certify that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2018.

**Date: 02.08.2018  
Place: Ludhiana**

**Sd/-  
Jatinder Pal Singh  
Whole Time Director**

# Parmeshwari Silk Mills Limited

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the “Management Discussion and Analysis Report” on the business of the Company as applicable to the extent relevant.

### **TEXTILE INDUSTRY IN INDIA- STRUCTURE AND DEVELOPMENT**

India’s textile sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India’s exports. The textile industry is also labor intensive and is one of the largest employer. The textile industry has two broad segments. First, the unorganised sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organised sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

India was the largest producer of cotton in 2017-18. India accounts for good percentage of the world’s production of textile fibres&yarns (largest producer of jute, 2ndlargest producer of silk & cotton; & 3rdlargest in cellulosic fibre). Fabric production in the country rose to millions in FY -2017. The industry is the second largest employer after agriculture, providing employment to over millions of people directly and indirectly. The Indian Textile Industry contributes 14 per cent to industrial production and 4 per cent to GDP. The central government is planning to finalise and launch the new textile policy in the next three months. The policy aims to achieve US\$ 300 billion worth of textile exports by 2024-25 and create an additional 35 million jobs.

The Indian Textiles Industry has an overwhelming presence in the economic life of the country. Apart from providing one of the basic necessities of life, the textiles industry also plays a vital role through its contribution to industrial output, employment generation, and the export earnings of the Country.

### **OPPORTUNITIES**

The most significant change in the Indian textile industry has been the advent of man-made fibres (MMF). India has successfully placed its innovative range of MMF textiles in almost all the countries across the globe. The future outlook for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade.

Opportunities available to the Company in the present scenario, which can be seized for the benefit of the Company and ultimately to the stakeholders, can be summarized as under:

1. The government had extended the duty drawback facility on all textile products & increased the rates in some cases to boost exports in the sector.
2. In the Union budget, there is Higher fund allocation for labour skilling and end-to-end logistics solutions, including rail and coastal shipping last-mile connectivity, will help the country’s textile industry to achieve the \$350-billion target in next few years as set by the union government
3. The textile industry employs about 105 million people directly and indirectly. India’s overall textile exports during FY 2017-18 stood at US\$ 37.74 billion.
4. Capacity built over years has led to low cost of production per unit in India’s textile industry; this has lent a strong competitive advantage to the country’s textile exporters relative to key global peers.
5. India’s growing population has been a key driver of textile consumption growth in the country.
6. The Indian textile industry is set for strong growth, buoyed by both strong domestic consumption as well as export demand
7. Urbanization is expected to support higher growth due to change in fashion & trends.
8. The sector is expected to reach USD 226 billion by FY-2023.

### **THREATS**

Based on review of the textile market situation and level of rivalry present in the domestic market, following threats might be present in the market, which can hinder growth of the revenue of the Company:

1. Intense competition between established brands and private label brands
2. 100 per cent FDI (automatic route) is allowed in the Indian textile sector..
3. Low cost substitute products from other countries

## Parmeshwari Silk Mills Limited

4. Significant presence of small suppliers has reduced the bargaining power.
5. Major clothing brands have better bargaining power over textile manufacturers, as the product differentiation is low and number of players are high and fragmented.

### DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

### INTERNAL CONTROL SYSTEM

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well-documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification. These reports are then reviewed by the management team and the Audit Committee for follow-up action.

### HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

### CAUTIONARY STATEMENT

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

**On behalf of the Board of Directors  
For Parmeshwari Silk Mills Limited**

**Date: 02.08.2018  
Place: Ludhiana**

**Sd/-  
(Jatinder Pal Singh)  
Whole Time Director  
DIN: 01661864**



# Parmeshwari Silk Mills Limited

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
**PARMESHWARI SILK MILLS LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of PARMESHWARI SILK MILLS LIMITED ("the company"), which comprise the Balance Sheet as at **31 March 2018**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Parmeshwari Silk Mills Limited

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018.
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
  - i. As Stated by the Company there is no pending litigations.
  - ii. There is no Long Term Contracts including derivative contracts.
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

**Kumar & Gupta**  
**Chartered Accountants**  
**FRN. 020247N**

Sd/-  
**Montek Singh**  
(Partner)  
M. No. 546517

**Date:30.05.2018**

## Parmeshwari Silk Mills Limited

### Annexure to the Auditors' Report

The Annexure referred to in our report to the members of PARMESHWARI SILK MILLS LIMITED, the Company') for the year Ended on 31<sup>st</sup> March, 2018. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	No
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	-
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	-
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	-
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes

## Parmeshwari Silk Mills Limited

(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	No
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	N.A
(viii)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Yes
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Yes

## Parmeshwari Silk Mills Limited

(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	No
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	N.A

**Kumar & Gupta**  
**Chartered Accountants**  
**FRN. 020247N**

Sd/-  
**Montek Singh**  
(Partner)  
M. No. 546517

**Date:30.05.2018**

# Parmeshwari Silk Mills Limited

## BALANCE SHEET AS ON 31.03.2018

Particulars	Refer Note No.	As at 31st March, 2018 (In Rupees)	As at 31st March, 2017 (In Rupees)
<b>ASSETS</b>			
<b>Non current assets</b>			
(a) Property, Plant and Equipment	1	330412701.17	283211687.65
(b) Capital Work in Progress		-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financials Assets-			
(i) Investments	-	-	-
(ii) Trade Receivables		-	-
(iii) Loans	2	3347449.00	3347449.00
(iv) Other(to be specified)		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
<b>Current Assets</b>			
(a) Inventories	3	315528060.00	265708901.00
(b) Financials Assets			
(i) Investments	-	-	-
(ii) Trade receivables	4	422323683.47	258294014.71
(iii) Cash and cash equivalents	5	1186244.07	867673.16
(iv) Bank Balance other than (iii) above	6	1441154.21	55105.44
(v) Loans	7	22102105.01	11637400.00
(vi) Others (Deposits more than 12 months)	8	348574.00	17201592.00
(c) Current tax Assets			
(d) Other current Assets	9	36407933.28	16895743.48
<b>TOTAL ASSETS</b>		<b>1133097904.21</b>	<b>857219566.44</b>
<b>EQUITY AND LIABILITES</b>			
<b>Equity-</b>			
(a) Equity Share Capital	10	30011000.00	25571000.00
(b) Other Equity	11	139522963.45	97755416.76
<b>Liabilities</b>			
<b>Non -Current liabilities</b>			
(a) Financials Liabilities			
(i) Borrowings	12	289644456.57	254921805.41
(ii) Trade Payable		-	-
(iii) Other Financial liabilities		-	-
(b) Provisions			
(c) Deffered Tax Liabilites (net)	13	15561505.14	13499892.14
(d) Other Non-Current Liabilities		-	-
<b>Current Liabilities</b>			
(a) Financials Liabilities			
(i) Borrowings 14	370306560.39	287703908.17	-
(ii) Trade Payables 15	240183647.98	124554713.18	-
(iii) Other Financial liabilities		-	-
(b) Other current liabilities	16	27045489.09	37315326.42
(c) provisions 17	19852559.39	15649008.36	-
(d) Current Tax Liabilities	18	969722.20	248496.00
<b>TOTAL EQUITY AND LIABILITES</b>		<b>1133097904.21</b>	<b>857219566.44</b>

**For Parmeshwari Silk Mills Limited**

**This is the balance sheet subject to our report of even date  
Kumar & Gupta, Chartered Accountants**

Sd/-  
Jatinder Pal Singh  
Whole Time Director  
DIN: 01661864

Sd/-  
Sukhdev Singh  
Chief Financial Officer

FRN.200227N

Sd/-  
Kuljeet Kaur  
DIN: 01661755  
Chief Financial Officer

Sd/-  
Siddharth Tiwari  
Company Secretary

Sd/-

**Montek Singh  
(Partner)  
M.NO 546517**

Place Ludhiana  
Date 30.05.2018

## Parmeshwari Silk Mills Limited

### Statement of Profit & Loss for the Year Ending 31.03.2018

	Particulars	Refer Note No.	As at 31st March, 2018	As at 31st March, 2017
I.	<b>Revenue from Operations</b>	19	1178886914.67	936162089.00
II.	<b>Other Income</b>	20	1239066.34	1195227.08
III.	<b>Total Income (I +II)</b>		1180125981.01	937357316.08
IV.	<b>Expenses</b>			
	Cost of Material Consumed	21	656589593.71	445786649.03
	Purchases of Stock-in-trade			
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade		-67256983.00	14292138.00
	Employee Benefits Expenses	22	46907665.50	33270705.00
	Finance Costs	23	55236919.59	48596784.90
	Depreciation and amortisation expenses		21896336.92	14150219.62
	Other Expenses	24	435238798.60	366636214.39
	<b>Total Expenses (IV)</b>		<b>1148612331.32</b>	<b>922732710.94</b>
V.	<b>Profit/(Loss) before exceptional items and tax (III- IV)</b>		31513649.69	14624605.14
VI.	<b>Exceptional items</b>			
	Profit on Sale of Fixed Assets		1089958.00	-160953.33
	Loss of Flood & Fire Stock		-1741348.00	
	Insurance Claim			2110866.00
	<b>Total Exceptional items(VI)</b>		-651390.00	1949912.67
VII.	<b>Profit/(Loss) before tax (V-VI)</b>		30862259.69	16574517.81
VIII.	<b>Tax Expense</b>			
	(1) Current tax		6292506.00	3379354.00
	(2) Deferred tax		2061613.00	2219289.14
	(3) Previous Year Tax		59034.00	77437.00
IX.	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>		22449106.69	10898437.67
X.	<b>Profit/(Loss) from discontinued operations</b>			
XI.	Tax expense of discontinued operations			
XII.	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>			
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>		22449106.69	10898437.67
XIV.	<b>Other Comprehensive Income</b>			
	(A) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	(B) (i) Items that will be classified to profit or loss			

## Parmeshwari Silk Mills Limited

	Particulars	Refer Note No.	As at	
			31st March, 2018	31st March, 2017
	(ii) Income tax relating to items that will be reclassified to profit or loss			
<b>XV.</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)"		22449106.69	10898437.67
<b>XVI.</b>	<b>Earnings per equity share (for continuing operation):</b>			
	(1) Basic		8.19	4.26
	(2) Diluted		8.19	4.26
<b>XVII.</b>	<b>Earnings per equity share (for discontinued operation):</b>			
	(1) Basic			
	(2) Diluted			
<b>XVIII.</b>	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>			
	(1) Basic		8.19	4.26
	(2) Diluted		8.19	4.26

**For Parmeshwari Silk Mills Limited**

Sd/-  
Jatinder Pal Singh  
Whole Time Director  
DIN: 01661864

Sd/-  
Kuljeet Kaur  
DIN: 01661755  
Chief Financial Officer

Place Ludhiana  
Date 30.05.2018

Sd/-  
Sukhdev Singh  
Chief Financial Officer

Sd/-  
Siddharth Tiwari  
Company Secretary

**This is the balance sheet subject to our report of even date  
Kumar & Gupta, Chartered Accountants**

**FRN.200227N**

**Sd/-**

**Montek Singh  
(Partner)  
M.NO 546517**



## Parmeshwari Silk Mills Limited

### CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

	As at 31.03.2018	As at 31.03.2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extra ordinary items	30862259.69	1,44,63,651.81
Adjustment for :	-	-
Depreciation	21896336.92	1,41,50,219.62
Hire income	-	-
Profit/loss on sale of assets	(10,89,958.00)	1,60,953.33
Brokerage	-	-
Interest received	(8,10,906.00)	(5,54,934.00)
Balance w/off	-	-
Interest paid	55236919.59	4,85,96,784.90
<b>Operating profit before working capital changes</b>	<u>10,60,94,652.20</u>	<u>7,68,16,675.66</u>
<b>Adjustment for Working Capital :</b>		
Increase / Reduction in inventory	(4,98,19,159.00)	78,62,274.00
(Increase) / Reduction Trade receivables	(19,40,06,563.57)	(5,01,54,217.75)
Increase / (Reduction) Trade payables	11,56,28,934.80	(62,42,954.64)
Cash flow before extra ordinary items	<u>(12,81,96,787.77)</u>	<u>2,82,81,777.27</u>
Provision Tax	6351540.00	34,56,791.00
<b>Net cash flow from operating activities</b>	<u>(13,45,48,327.77)</u>	<u>2,48,24,986.27</u>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Intt received	810906.00	5,54,934.00
Hire income	-	-
Brokerage	-	-
Sale of Fixed Assets	13887125.00	5,28,312.00
Purchase of Fixed Assets	-81894517.44	(12,63,76,013.31)
Call in Arrears	-	-
Purchase of Current Investment	-	-
Sale proceeds of Investment	-	-
<b>Net cash flow from investing activities</b>	<u>(6,71,96,486.44)</u>	<u>(12,52,92,767.31)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Repayment) Loan of Financial Institutions	3,47,22,651.16	10,34,11,850.05
Income / (Repayment) of Short Term Advances	82602652.22	5,42,56,470.89
Increase/ Reduction of other creditors	(53,45,060.10)	-
Increase/ Reduction of Long Term Advances	-	(5,37,873.00)
Interest paid to Financial Institutions	(5,52,36,919.59)	(4,85,96,784.90)
Call money received	23758440.00	11,87,000.00
<b>Net cash flow from financing activities</b>	<b>80501763.69</b>	<b>10,97,20,663.04</b>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,51,48,398.32)	92,52,882.00
Opening Cash and cash equivalents	18124370.60	88,71,488.60
<b>Closing Cash and cash equivalents</b>	<u>29,75,972.28</u>	<u>1,81,24,370.60</u>

In terms of our audit report of even date attached  
For KUMAR & GUPTA  
Chartered Accountants

For Parmeshwari Silk Mills Limited

sd/-  
MONTEK SINGH  
(Partner)  
M.No. 546517  
FRN:020247N

sd/-  
Jatinder Pal Singh  
Whole Time Director

sd/-  
Kuljeet Kaur  
Whole Time Director

Date: 30-05-2018  
Place: Ludhiana

sd/-  
Sukhdev Singh  
Chief Financial Officer

sd/-  
Siddharth Tiwari  
Company Secretary

# Parmeshwari Silk Mills Limited

## NOTES TO FINANCIAL STATEMENTS

### 1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in india, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companeis Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

#### B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
- 2 Interest income is recognised on time proportion basis.

#### C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

#### D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued at cost of production.

#### E. Depreciation

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative usefull life of the assets mandated by schedule II to the Companies Act, 2013.

#### F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

#### G. Employee Benefits

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.
- ii) Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.
- iii) The company has not been made Provision for gratuity

**H. Excise Duty**

Excise duty is not applicable on the company.

**I. Foreign Currency Transaction**

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. There is buyer credit outstanding as on 31.03.2018 worth Euro 40500/- which are translated at the relevant rates of exchange prevailing at the year end. Exchange differences arising on the account of buyer credit amounted to Rs. 302490/- are debited to Plant & machinery Account.

<b>Foreign Transaction During year</b>	<b>Amount</b>
Tour & Travelling	872052/-
Purchase Sample	35150/-
Store & Spare for Machinery repair	769816/-
Purchase of Embroidary Material	58349/-
Purchase of Heat transfer printing Paper	1431047/-
Purchase of Plant & Machinery	28733519/-
Recovery from Debtors	529123/-

**J. Impairment of Assets**

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

**K. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

**L. Investments**

There is no Long term investment as well as current investments

**M. Borrowing Cost**

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

**N. Earning Per Share**

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**O. Cash and Cash Equivalent**

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

**P. Lease**

There is no Lease agreements.

**Q. Intangible Assets**

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A

## Parmeshwari Silk Mills Limited

rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

### R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

### S. Contingent Liabilities

The company has given Bank Guranntee worth Rs. 3536100/- to custom department for EPGC License.

- 3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.
- 5 **Deferred Tax Liability (net):**

Particulars	Deferred Tax As at 01.04.2017 Rs.	Current Rs.	Deferred Tax As at 31.03.2018 Rs.
<b>Deferred Tax Liability (net):</b>			
- Difference between book & Tax W.D.V For Disallowance of Expenses	1,34,99,892.14 0.00	20,61,613.000 0.00	1,55,61,505.14 0.00
<b>TOTAL</b>	<b>13499892.14</b>	<b>2061613.00</b>	<b>15561505.14</b>

Pursuant to Accounting Standard (AS-22) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 2061613.00/- for the year ended 31.03.2018 has been debited to Profit & Loss A/c.

- 6 **Earning Per Share-** The numerators and denominators used to calculate Basic and Diluted Earning per Share

	PARTICULARS	AS AT 31.03.2018 (Rupees)	AS AT 31.03.2017 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	22449106.69	10898437.67
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	22449106.69	10898437.67
3	Basic No. of Equity Shares outstanding during the year (C)	3001100.00	2557100.00
4	Weighted average no. of Equity Shares outstanding during the year (D)	2742100.00	2557100.00
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	8.19	4.26
7	Diluted EPS before extraordinary items Rs. (A)/(D)	8.19	4.26
8	Basic EPS after extraordinary items Rs. (B)/(C)	8.19	4.26
9	Diluted EPS after extraordinary items Rs. (B)/(D)	8.19	4.26

## Parmeshwari Silk Mills Limited

- 7 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.
- 8 Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

### Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	134645717	SON OF DIRECTOR IS PROPREITOR
ASEES TEXTILES	PURCHASE	1811433	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALE	106578746	SON OF DIRECTOR IS PROPREITOR
RAMTEX EXPORT	SALE	245585	DIRECTOR IS A PARTNER
RAMTEX EXPORT	JOB WORK	7019626	DIRECTOR IS A PARTNER
RAMTEX	SALE	14028043	DIRECTOR IS PROP. IN HUF CAPACITY
CLASSIC COLLECTION	SALE	119710669	BROTHER OF DIRECTOR IS PROPREITOR
CLASSIC COLLECTION	PURCHASE	3827025	BROTHER OF DIRECTOR IS PROPREITOR
MANINDER SINGH	SALE	5878145	BROTHER OF DIRECTOR IS PROPREITOR
AJITPAL SINGH			
MANINDER SINGH	PURCHASE	4510	BROTHER OF DIRECTOR IS PROPREITOR
AJITPAL SINGH			
JAIMAL SINGH	SALE	14018	BROTHER OF DIRECTOR IS PROPREITOR
SATNAM SINGH			
DESHBIR TRADER	SALE	78967242	PROPREITOR IS FATHER OF DIRECTOR
DESHBIR TRADER	PURCHASE	1153545	PROPREITOR IS FATHER OF DIRECTOR
GURMAN TEXTILE	SALE	14550183	PROP. IS NEPHEW OF DIRECTOR
GURMAN TEXTILE	PURCHASE	1053883	PROP. IS NEPHEW OF DIRECTOR
JATINDER PAL SINGH	SALARY	3000000	DIRECTOR
KULJEET KAUR	SALARY	2400000	DIRECTOR
DIPNEET KAUR	SALARY	2100000	DAUGHTER OF DIRECTOR
MANINDER SINGH	SALARY	2400000	BROTHER OF DIRECTOR
RANBIR SINGH	SALARY	2400000	SON OF BROTHER OF DIRECTOR
INDERBIR SINGH	SALARY	1200000	UNCLE OF DIRECTOR
ASEES SINGH	SALARY	1200000	SON OF DIRECTOR
MANINDER SINGH	INTEREST	366667	BROTHER OF DIRECTOR
RAMTEX EXPORT	INTEREST	788861	DIRECTOR IS A PARTNER
SATNAM FABRICS PVT LTD	INTEREST	1060551	COMMON DIRECTOR
RAMTEX	INTEREST	1228665	DIRECTOR IS PROP. OF THE
JATINDERTINDER PAL SINGH & SONS (HUF)	INTEREST	134795	KARTA IS DIRECTOR
CLASSIC COLLECTION	INTEREST	64110	PROP. IS BROTHER OF DIRECTOR
AJITPAL SINGH	INTEREST	73205	BROTHER OF DIRECTOR
HARMAN SINGH	INTEREST	189593	SON OF BROTHER OF DIRECTOR
GURPARKASH SINGH	INTEREST	98630	BROTHER OF DIRECTOR
SIMRANJIT SINGH & SONS	INTEREST	30000	KARTA IS SON OF BROTHER OF DIRECTOR

## Parmeshwari Silk Mills Limited

SONS (HUF)RANBIR SINGH	INTEREST	458831	SON OF BROTHER OF DIRECTOR
SIMRANJIT SINGH	INTEREST	132551	SON OF BROTHER OF DIRECTOR
RAMTEX EXPORT	RENT REC	120000	DIRECTOR IS A PARTNER
RAMTEX INDIA	RENT REC	120000	SON OF DIRECTOR IS PROPRIETOR JATINDER
PAL SINGH	LOAN TAKEN	1754000	DIRECTOR
JATINDER PAL SINGH	LOAN REPAID	8353230	DIRECTOR
KULEET KAUR	LOAN TAKEN	1360000	DIRECTOR
ZULEET KAUR	LOAN REPAID	4976430	DIRECTOR
ASSESS SINGH	LOAN TAKEN	1165000	SON OF DIRECTOR
ASSESS SINGH	LOAN REPAID	1974300	SON OF DIRECTOR
JATINDER PAL SINGH & SONS (HUF)	LOAN REPAID	2286635	
DIRECTOR IS KARTA			
DIPNEET KAUR	LOAN TAKEN	2400000	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAID	4387820	DAUGHTER OF DIRECTOR
MANINDER SINGH	LOAN TAKEN	3903333	BROTHER OF DIRECTOR
MANINDER SINGH	LOAN REPAID	1100000	BROTHER OF DIRECTOR
RAMTEX EXPORT	LOAN REPAID	7500000	DIRECTOR IS A PARTNER
AJIT PAL SINGH	LOAN TAKEN	333333	BROTHER OF DIRECTOR
AJIT PAL SINGH	LOAN REPAID	574000	BROTHER OF DIRECTOR
CLASSIC COLLECTION	LOAN TAKEN	2000000	BROTHER OF DIRECTOR IS PROPRIETOR
HARMAN SINGH	LOAN TAKEN	1500000	SON OF BROTHER OF DIRECTOR
GURPARKASH SINGH	LOAN TAKEN	2833334	BROTHER OF DIRECTOR
RANBIR SINGH	LOAN TAKEN	2495000	SON OF BROTHER OF DIRECTOR
RANBIR SINGH	LOAN REPAID	5000000	SON OF BROTHER OF DIRECTOR
SIMRANJIT SINGH	LOAN TAKEN	1000000	SON OF BROTHER OF DIRECTOR
SIMRANJIT SINGH	LOAN REPAID	700000	SON OF BROTHER OF DIRECTOR
RAMTEX EXPORT	POWER	843288	DIRECTOR IS A PARTNER
RAMTEX INDIA	POWER	1405502	SON OF DIRECTOR IS PROPRIETOR

### 9 Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

- 10 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agreed upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

### 11 DETAIL OF SALE OF PRODUCTS AS ON 31ST MARCH 2018

PARTICULARS	Amounts	
	Rs.	P.
(A) Details of Sales (Finished goods) Sale Finished Products	1,17,88,86,914.67	
<b>Total</b>	<b>1,17,88,86,914.67</b>	-

# Parmeshwari Silk Mills Limited

## DETAIL OF FIXED ASSETS DETAILS OF THE TANGIBLE ASSETS

**Note 1**

Particulars	As On		Gross Block		Total	Depreciation Reserve			Net Block	
	01.04.2017	01.04.2018	Add. During The Year	Sale/Trf. During the year		As On 01.04.2017	Written Back During The Year	Provided During The Year	As On 01.04.2017	As On 31.03.2018
Land	2637856.50		1169000.00	573379.70	3233476.80	0.00			2637856.50	3233476.80
Building	44064270.02		2899355.00	4283958.40	42679666.62	7260765.49	2213441.48	1322224.99	36803504.53	36310117.62
Building (Mann)	7457164.75		0.00		7457164.75	2500265.12		236392.12	4956899.63	4720507.51
Building Unit-iii	10344563.50		0.00		10344563.50	2691534.66		327922.66	7653028.84	7325106.18
Building under const.	1706955.00			1706955.00	0.00				1706955.00	0.00
Plant & Machinery	238796974.26		65740446.16	13076773.00	291460647.42	40507047.10	3592719.65	15326363.91	198289927.16	239219956.06
Furniture & Fixture	943665.13		503406.00		1447071.13	766824.71		38711.86	176840.42	641534.56
Cars	13483272.00				13483272.00	3694166.20		1601812.71	9789105.80	8187293.09
Scooters	214073.00		0.00		214073.00	198881.83		6308.73	15191.17	8882.44
Tempu Ace	1407057.00		1075186.00		2482243.00	509681.50		211314.10	897375.50	1761247.40
Weight Scale	122958.00		7600.00		130558.00	56320.46		10730.76	67051.22	63506.78
Air Compressor	988309.39		445000.00	325000.00	1108309.39	369393.44	190494.51	63229.20	618915.95	866181.26
Air Coller	18400.00		0.00	18400.00	0.00	18400.00		0.00	0.00	0.00
Vacuum Cleaner	113970.00		61688.00	14970.00	160688.00	109020.00	14970.00	5298.41	4950.00	61339.59
Water Filter	109593.00			15520.00	94073.00	49418.66	15520.00	8747.61	60174.34	51426.73
Fire Extinguisher	3282.00		0.00		3282.00	32892.00		0.00	0.00	0.00
Computers	2083379.00		371291.50	366938.00	2087732.50	1291198.44	366938.00	406275.63	792180.56	757196.43
Computer software			125525.14		125525.14			39753.81	0.00	85771.33
Generator	3321493.00		0.00	592650.00	2728843.00	137935.56	592650.00	259240.09	1941557.44	1682317.35
Refrigerator	169192.00		10200.00	69778.00	109614.00	115864.93	69778.00	9656.00	55742.93	53871.07
Fax Machine	0.00		0.00		0.00	0.00		0.00	0.00	0.00
Air Conditioners	3464436.56		387183.72		3851620.28	2247117.25		166548.27	1217319.31	1437954.76
Mobile Phones	519459.37		118880.00	114024.00	524315.37	303843.99	110518.80	47451.00	215615.38	283539.18
Transformer	440108.00		0.00		440108.00	150516.39		41810.26	289591.61	247781.35
Tester	47500.00		0.00		47500.00	47500.00		0.00	0.00	0.00
Close Circuit Camera	1086922.00				1086922.00	271213.86		103257.59	815708.14	712450.55
Water Coller	229634.00		7954.00	22212.00	215376.00	79672.74	21101.40	20346.86	149961.26	136457.80
Emb.Designing software	503501.00		0.00		503501.00	460804.52		30146.43	42696.48	12550.05
Office Equipments	57990.00		48500.00		106490.00	28230.00		16163.79	44393.79	62096.21
Electrical Panel	126400.00				126400.00	398686.40		120080.00	865313.60	745233.60
Digital Textile Printer	1258965.00		0.00	852870.00	406095.00	429616.93	322774.26	74959.41	829348.07	224292.92
ETP Plant	6347588.00		949000.00		7296588.00	1071997.27		416943.67	5275590.73	5807647.06
ETP under construction			7358146.60		7358146.60	0.00		0.00	0.00	7358146.60
Lab. Equipment	717365.00				717365.00	223590.88		68149.68	493774.12	425624.44
Electrical Fitting	4193748.00		2067733.00		6261481.00	1054481.23		568433.60	3139266.77	4638566.17
Fire Fitting Equipment	430530.00		213971.10		644501.10	254910.08		101821.61	175619.92	287769.41
Humidi Control Plant	2578202.00		0.00		2578202.00	512169.57		163200.18	2066032.43	1902832.25
Television	27000.00		41406.22		68406.22	11875.11		7306.95	15124.89	49224.16
Screen Printing Tables	1196446.00				1196446.00	69908.51		75735.03	1126537.49	1050802.46
<b>TOTAL</b>	352379432.48		83601472.44	22033428.10	413947476.82	69167744.83	7529306.10	21896336.92	283211687.65	330412701.17

## Parmeshwari Silk Mills Limited

### Note 2 Disclosure regarding Long Terms & Advances

	<b>Long Term Loans and Advances</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
		₹	₹	₹	₹
<b>a.</b>	<b>Capital Advances</b>				
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
<b>b.</b>	<b>Security Deposits</b>				
	Secured, considered good	-	-	-	-
	Unsecured, considered good (List-D)	3347449.00	-	33,47,449.00	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
			<b>33,47,449.00</b>		<b>33,47,449.00</b>
<b>c.</b>	<b>Loans and advances to related parties</b>				
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
<b>d.</b>	<b>Other loans and advances</b>	-	-	-	-
		-	-	-	-
			<b>33,47,449.00</b>		<b>33,47,449.00</b>

<b>Long Term Loans &amp; Advances to Related Parties</b>	<b>As at 31 March 2018</b>	<b>As at 31 March 2017</b>
	₹	₹
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		

\*Either severally or jointly



## Parmeshwari Silk Mills Limited

	Other Non Current Assets	As at 31 March 2018		As at 31 March 2017	
		₹	₹	₹	₹
a.	<b><u>Long term trade receivables</u></b>	-	-	-	-
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
	Export Incentive Receivable	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
b.	<b><u>Others</u></b>	-	-	-	-
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
c.	<b><u>Debts due by related parties</u></b>	-	-	-	-
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-
		-	-	-	-

Other Non Current Assets	As at 31 March 2018	As at 31 March 2017
	₹	₹
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		

\*Either severally or jointly

## Parmeshwari Silk Mills Limited

### Note 3 Disclosure regarding inventories

<u>Inventories</u>		As at 31st March, 2018		As at 31st March, 2017	
		₹	₹	₹	₹
a.	Raw Materials and components (Valued at Cost or NRV which ever is lower)	2,14,50,313.00		3,93,13,137.00	
	Goods-in transit	-	-	-	-
			2,14,50,313.00		3,93,13,137.00
b.	Work-in-progress	7,60,32,019.00		8,64,35,473.00	
	Goods-in transit	-	-	-	-
			7,60,32,019.00		8,64,35,473.00
c.	Finished goods (Valued at Cost or NRV which ever is lower)	21,37,45,728.00		13,60,85,291.00	
	Goods-in transit	-	-	-	-
			21,37,45,728.00		13,60,85,291.00
d.	Stock-in-trade	-	-	-	-
	Goods-in transit	-	-	-	-
e.	Stores and spares	20,75,000.00	-	21,50,000.00	
	Goods-in transit	-	-	-	-
			20,75,000.00		21,50,000.00
f.	Loose Tools	-	-	-	-
	Goods-in transit	-	-	-	-
g.	Others ( Valued at Cost )	-	-	-	-
	Store E.T.P.	25000.00		0.00	
	Store Printing Material	1350000.00		725000.00	
	Store Boiler	100000.00		50000.00	
	Store Sizing	300000.00		500000.00	
	Store Embroidery	250000.00		300000.00	
	STORE PACKING MATERIAL	200000.00		150000.00	
			22,25,000.00		17,25,000.00
	<b>Total</b>		<b>31,55,28,060.00</b>		<b>26,57,08,901.00</b>

### Note 4 Disclosures regarding Trade Receivables

<b>Trade Receivables</b>	<b>As at 31 March 2018</b>	<b>As at 31 March 2017</b>
<b>Trade receivables outstanding for a period less than six months from the date they are due for payment</b>		
Secured, considered good	-	-
Unsecured, considered good (list D)	412102987.47	255296304.71
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	412102987.47	255296304.71
<b>Trade receivables outstanding for a period exceeding six months from the date they are due for payment</b>		
Secured, considered good	-	-
Unsecured, considered good (list D)	10220696.00	2997710.00
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	10220696.00	2997710.00
<b>Total</b>	<b>422323683.47</b>	<b>258294014.71</b>

## Parmeshwari Silk Mills Limited

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2018	As at 31 March 2017
Directors *		
Other officers of the Company *		
Firm in which director is a Proprietor *	9297492.00	9667558.00
Private Company in which director is a member	92,97,492.00	96,67,558.00

\*Either severally or jointly

**Note 5 Disclosures regarding Cash balance**

Cash & Cash Equivalents	As at 31 March 2018	As at 31 March 2017
<b>Cash &amp; Cash Equivalents</b>		
Cash in hand	1186244.07	867673.16
Total	11,86,244.07	867673.16

**Note 6 Disclosures regarding Bank balance & Other Bank deposits**

Bank Balance & Other Bank Deposits	As at 31 March 2018	As at 31 March 2017
P.N.B. A/C 2177381 LDH.	127575.36	11940.59
P.N.B. C/A. 20320/10 (Delhi)	6076.85	6076.85
S.B.I. Mumbai (DBK)	7002.50	7651.50
P.N.B. C/A. 2180923	10646.00	
S.B.I. C/A (Ldh)	28787.50	29436.50
P.N.B. FDRS	1261066.00	
Total	<b>1441154.21</b>	<b>55105.44</b>

**Note 7**

Short-term loans and advances	As at 31.03.2018		As at 31.03.2017	
	₹	₹	₹	₹
<b>a. Loans and advances to related parties</b>				
Secured, considered good	0.00		0.00	
Unsecured, considered good (List F)	68,580.00		68,580.00	
Doubtful	0.00		0.00	
Less: Provision for doubtful loans and advances	0.00		0.00	
		68,580.00		68,580.00
<b>b. Others (specify nature)</b>				
Secured, considered good				
<b>Advance against Machinery</b>				
ASIA CRANES PVT LTD	0.00		1,19,306.00	
AUSTRO CHEMICALS AND BIO TECHNOLOGIES PVT. LTD	31,27,390.00		0.00	
BRC ENTERPRISES	0.00		1,61,160.00	
BEE ESS TEXTILE	5,00,000.00		50,000.00	
LEO POWER	0.00		5,00,000.00	
EMPOWER AUTOMATION	5,00,000.00		0.00	
KWS EVAPORATORS PVT. LTD.	13,00,000.00		0.00	
MAHLO GMB CO.	0.00		3,36,150.00	
NATIONAL CRANES & ELEVATORS LUDHIANA	50,000.00		0.00	
Unsecured, considered good (LIST F)	1,65,56,135.01		1,04,02,204.00	
Doubtful	2,20,33,525.01		1,15,68,820.00	
	2,21,02,105.01		1,16,37,400.00	

## Parmeshwari Silk Mills Limited

### Note 8 Disclosures regarding Other Bank deposits (more than 12 months)

Other Bank Deposits	As at 31 March 2018	As at 31 March 2017
P.N.B. FDRS (MORE THAN 12 MONTHS)	348574.00	17201592.00
<b>Total</b>	<b>3232900.42</b>	<b>17313819.88</b>
	29,75,972.28	1,81,24,370.60

### Note 9

S.No	Other current assets	31.03.2018	31.03.2017
1	Cheque Deposited but not yet passed	1144852.00	12458068.0
2	VAT Input ( Yarn)	0.00	56158.0
3	VAT Input (Emb.Yarn)	0.00	1847.00
4	VAT Input Capital Goods	0.00	687890.00
5	Advance Tax (VAT)	1434280.48	1384280.48
6	Pre-Paid AMC Exp.	73085.00	29491.00
7	IGST Input	15527422.80	0.00
8	Salvage receivable	1250000.00	0.00
9	Insurance claim recievable	16188100.00	2110866.00
10	Pre-Paid Tour & Travelling Exp.	353199.00	0.00
11	Pre-Paid Insurance Exp.	436994.00	167143.00
	<b>Total</b>	<b>36407933.28</b>	<b>16895743.48</b>

### Disclosure regarding Share Capital

Share Capital	As at 31.03.2018		As at 31.03.2017	
	Number	Amount	Number	Amount
<b>Authorised</b>				
3500000 Equity Shares of Rs. 10 each	35,00,000	3,50,00,000.00	35,00,000	3,50,00,000.00
<b>Issued</b>				
Equity Shares of Rs. 10 each				
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 10 each Fully paid up	3001100.00	3,00,11,000.00	2557100.00	2,55,71,000.00
<b>Subscribed but not fully Paid up</b>				
Equity Shares of Rs. 5 each		-		-
<b>Total</b>	<b>30,01,100</b>	<b>3,00,11,000.00</b>	<b>25,57,100</b>	<b>2,55,71,000.00</b>

(Figures in ₹ and Numbers)

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	25,57,100	2,55,71,000.00	-	-
Shares Issued during the year	4,44,000	44,40,000.00		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	30,01,100	3,00,11,000.00	-	-

Name of Shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of shares held	% of Holding	No. of Shares held	% of holding
Jatinder Pal Singh	4,16,067	13.86	3,93,067	15.37
Prabhpreet Kaur	1,61,113	5.37	1,61,113	6.30
Asees Singh	1,85,000	6.16	1,55,000	6.30
Ajinder Pal Singh	1,39,255	4.64	1,39,255	5.45
Maan Silk Mills Pvt. Ltd	2,40,000	8.00	2,40,000	9.39
Kuljit Kaur	1,79,240	5.97	86240	3.37
Dipneet Kaur	2,01,230	6.71	119230	4.66

## Parmeshwari Silk Mills Limited

Particulars	Year (Aggregate No. of Shares)				
	2017-18	2016-17	2015-16	2014-15	2013-14
Equity Shares	30,01,100.00	25,57,100.00	31,60,300.00	31,60,300.00	31,60,300.00
Fully paid up pursuant to contract(s) without payment being received in cash	N.A	N.A	N.A	N.A	N.A
Fully paid up by way of bonus shares	N.A	N.A	N.A	N.A	N.A
Shares bought back	N.A	N.A	N.A	N.A	N.A

Unpaid Calls	Amt (₹)
By Directors	-
By Officers	-

### Note 11 Disclosure regarding Other Equity

Reserves & Surplus		As at 31.03.2018	As at 31.03.2017
		₹	₹
a.	Capital Reserves		
	Opening Balance	-	-
	(+) Current Year Transfer Share forfeiture Reserve	30,16,000.00	30,16,000.00
	(-) Written Back in Current Year	-	-
	Closing Balance	30,16,000.00	30,16,000.00
b.	Capital Redemption Reserve		
	Opening Balance	-	-
	(+) Current Year Transfer	-	-
	(-) Written Back in Current Year	-	-
	Closing Balance	-	-
c.	Securities Premium Account Opening Balance	-	-
	Add : Securities premium credited on Share issue	1,93,18,440.00	-
	Less : Premium Utilised for various reasons	-	-
	Premium on Redemption of Debentures	-	-
	For Issuing Bonus Shares	-	-
	Closing Balance	1,93,18,440.00	-
d.	Debenture Redemption Reserve Opening Balance	-	-
	(+) Current Year Transfer	-	-
	(-) Written Back in Current Year	-	-
	Closing Balance	-	-
e.	Revaluation Reserve Opening Balance	-	-
	(+) Current Year Transfer	-	-
	(-) Written Back in Current Year	-	-
	Closing Balance	-	-
f.	Share Options Outstanding Account Opening Balance	-	-
	(+) Current Year Transfer	-	-
	(-) Written Back in Current Year	-	-
	Closing Balance	-	-
g.	Depreciation Reserves		
	Opening Balance	-	-
	(+) Current Year Transfer	-	-
	(-) Written Back in Current Year	-	-
	Closing Balance	-	-

## Parmeshwari Silk Mills Limited

n. Subsidy Reserve	40,36,700.00	40,36,700.00
i. Surplus Opening Balance	9,07,02,716.76	7,98,04,279.09
(+) Net Profit/(Net Loss) For the current year	2,24,49,106.69	1,08,98,437.67
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	11,31,51,823.45	9,07,02,716.76
Total	13,95,22,963.45	9,77,55,416.76

### Note 12 Disclosure regarding Long Term Borrowings

Long Term Borrowings	As at 31.03.2018	As at 31.03.2017
Secured		
(a) Bonds/debentures		
(b) Term loans (List-C)		
From banks	12,44,10,907.30	10,54,69,312.53
From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
HDFC Bank (Auto Loan)	7,70,931.58	9,82,035.35
Volkswagent Finance Pvt. Ltd (Auto Loan)	15,81,206.98	21,60,149.43
KOTAK MAHINDRA BANK (Auto Loan)	10,10,474.00	1,17,930.00
P.N.B. (Auto Loan)	-	2,77,658.00
ICICI BANK (Auto Loan)	5,54,076.00	9,86,825.00
Axis bank (Auto Loan)	9,54,058.00	13,25,000.00
	48,70,746.56	58,49,597.78
less: Repayable within 1 year to be classified as current liability	21,42,494.00	19,63,440.00
	27,28,252.56	38,86,157.78
Total Secured Loan	12,71,39,159.86	10,93,55,470.31
Unsecured		
(a) Bonds / debentures	-	-
(b) Term loans	-	-
From banks & Financial Institutons (List-B)	-	36,29,935.63
From other parties (List-B)	8,36,09,330.00	6,87,81,589.00
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties ( List B)	7,88,95,966.71	7,31,54,810.47
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Total Unsecured Loan	16,25,05,296.71	14,55,66,335.10
Total	28,96,44,456.57	25,49,21,805.41

### Note 13

## Parmeshwari Silk Mills Limited

### Note 14 Disclosures regarding Short Term Borrowings

Short Term Borrowings	As at 31.03.2018	As at 31.03.2017
<b><u>Secured</u></b>		
(a) Loans repayable on demand		
From banks		
a) Cash Credit With PNB Millerganj Ludhiana (Hypothecation OF Stock & Book Debts)	346235727.47	259218203.17
b) Current Instalment of long term loan	18321576.00	12469895.00
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	36,45,57,303.47	27,16,88,098.17
<b><u>Unsecured</u></b>		
(a) Loans repayable on demand		
From banks	36,06,762.92	1,40,52,370.00
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	21,42,494.00	19,63,440.00
Instalment of long term loans due within 1 year as specified below	-	-
	57,49,256.92	1,60,15,810.00
Total	37,03,06,560.39	28,77,03,908.17

### Note 15

Disclosures regarding Trade Payables ( as per list A)	As at 31.03.2018	As at 31.03.2017
Trade Payable	24,01,93,593.98	12,45,54,713.18
Total	24,01,93,593.98	12,45,54,713.18

### Note 16 Disclosures regarding Other Current Liabilities

Other Current Liabilities	As at 31.03.2018	As at 31.03.2017
A.K.M. ENTERPRISES PVT. LTD., LDH.	0	284457.25
AMANJEET KAUR	11790.00	24504.00
AMARJEET TRADING CO. JAL.	598322.00	824020.00
Kumar & Gupta (CA)	35400.00	0.00
ASEES KAUR	8598.00	12150.00
ASEES SINGH	15383.00	16955.00
CHS.ISSUED BUT NOT YET PRESENT	20461297.89	32445084.68
DAVINDERPAL SINGH & CO. (C.A)	45600.00	63000.00
DIPNEET KAUR	26696.36	60761.36
HARINDER KAUR	283469.00	283469.00
HARVINDER SINGH	81395.00	0.00
HARISH SETH	158029.00	104546.00
HARKARANPAL SINGH	382242.00	0.00

## Parmeshwari Silk Mills Limited

Other Current Liabilities	As at 31.03.2018	As at 31.03.2017
HARMONY FASHION LTD	428274.88	428274.88
HARVINDER KAUR	0.00	5975.00
INDERBIR SINGH (SALARY)	701461.00	399913.00
JATINDERPAL SINGH (DIRECTOR)	24215.79	9033.72
JUGAAD SINGH	113100.00	0.00
KANWARDEEP KAUR	97789.01	114684.01
KANWARMANMEET SINGH	84472.00	35388.00
KARANDEEP KAUR	160313.00	0.00
KULDEEP SINGH	81395.00	5975.00
KULJIT KAUR SALARY A/CDIRECTOR	21546.02	20.02
MAHAGANAPATHI MILL	35000.00	35000.00
MANINDER SINGH ( SALARY) A/C	3354.00	54726.00
MANPREET KAUR (SALARY A/C )	335881.00	461.00
NATIONAL SECURITIES DEPOSITORY LTD	0.00	9498.00
RAIDEEP INDUSTRIES LTD.	347789.00	347789.00
RANBIR SINGH (SALARY A/C)	16615.14	32449.00
RAGHAV TEXTILE	72057.00	0.00
RITIKA WALIA	488023.00	0.00
SHALINI WALIA	471750.00	0.00
RAVINDER SINGH (SALARY)	0.00	249703.00
PARMINDER SINGH	176042.00	78921.00
PARVIN PUNAM CHAND HUF	0.00	432554.00
PURCHASE SAMPLE PAYABLE	0.00	30900.00
CA PRABHJOT KAUR	31500.00	0.00
S. HARDIT SINGH	555076.00	267344.00
SATNAM FABRICS PVT. LTD	0.00	6283.00
SRI KANNIMAR TEXTILE	0.00	50000.00
SUMEET TRADERS	326434.00	326434.00
SURE SECURITY AGENCY	75269.00	0.0
THE CALCUTA STOCK EXCHANGE LTD.	0.00	31537.50
TRIPT KNITS	237910.00	237910.00
UTTAMJIT SINGH (SALARY)	0.00	5.00
DHEERAJ GUPTA M.P	0.00	1905.00
RIHANNA INDUSTRIES LDH.	0.00	3696.00
ADVANCE FROM CUSTOMER	2000.00	0.00
ADVANCE AGAINST MACH.RECD	50000.00	0.00
<b>Total</b>	<b>2,70,45,489.09</b>	<b>3,73,15,326.42</b>



## Parmeshwari Silk Mills Limited

### Note 17 Disclosures regarding Short Term Provisions

Short Term Provisions	As at 31.03.2018	As at 31.03.2017
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	7179986.00	5644404.00
E.P.F.PAYABLE	726534.00	482215.00
E.S.I. PAYABLE	151335.00	87823.00
EMPLOYEE FAMILY PENSION PAY.	97312.00	113979.00
WELFARE COMMISSION OF PUNJAB	161005.00	81450.00
BONUS PAYABLE	5465473.00	4138599.00
LEAVE WITH WAGES PAYABLE	2073913.00	1840882.00
Others (Specify Nature)		
PF Admin Charges	23575.00	21340.00
Electricity Exp. Payable	1959560.00	1491490.00
TDS Payable	1958199.00	1707077.00
IGST REVERSE PAY	10005.75	0.00
CGST REVERSE PAY	17737.17	0.00
SGST REVERSE PAY	17737.17	0.0
Telephone Exp. Payable	10187.30	17148.36
Service Tax Payable	0.00	22601.00
<b>Total</b>	<b>19852559.39</b>	<b>15649008.36</b>

### Note 18 Disclosures regarding Short Term Provisions

Current Tax Liabilities	As at 31.03.2018	As at 31.03.2017
Provision for Tax Payable	9,69,722.20	2,48,496.00
<b>Total</b>	<b>2,08,22,281.59</b>	<b>1,58,97,504.36</b>

### Note 19 Disclosures regarding Revenue from Operations

Revenue from Operations	For the year ended 31 March 2018	For the year ended 31 March 2017
Sale Domestic	1143520892.16	893449712.93
Sales Export	0.00	1628522.85
Job Work	35366022.51	41083853.22
Less:		
Excise duty	-	-
<b>Total</b>	<b>1178886914.67</b>	<b>936162089.00</b>

### Note 20 Disclosures regarding Other income, accruing other than from business operations.

Other Income	For the year ended 31 March 2018	For the year ended 31 March 2017
Interest Income on FDR	810906.00	554934.00
Rent	240000.00	240000.00
Misc. Income	119268.01	52170.00
Interest Received (Others)	4737.00	1960.00
Claim received	0.00	227105.08
Export Incentive	10856.00	52013.00
Exchange Rate Diff.	53299.33	67045.00

## Parmeshwari Silk Mills Limited

### Note 21

PARTICULARS	FOR THE YEAR 2018	FOR THE YEAR 2017
<b>Changes in inventories of finished goods work-in-progress and Stock-in-Trade</b>		
<u>Opening Stock</u>		
Raw Material	39313137.00	32733273.00
Work in Process	86435473.00	72909354.00
Finished Goods	136085291.00	163903548.00
	261833901.00	269546175.00
Less: Closing Stock		
<u>Certified by directors)</u>		
Raw Material	21450313.00	39313137.00
Work in Process	76032019.00	86435473.00
Finished Goods	213745728.00	136085291.00
	311228060.00	261833901.00
Increase/ Decrease	-67256983.00	14292138.00
Purchases		
Purchases Yarn	128725933.78	108612381.14
Purchases Grey Cloth	276653021.13	106638291.14
Purchases Fabrics	236818284.12	215478068.75
Purchase Emb.Yarn	7011295.12	8919234.00
Purchase Printing Paper	1395732.56	12718538.00
	<b>650604266.71</b>	<b>452366513.03</b>
<b>yarn stock destroyed in fire</b>	<b>11877497.00</b>	
<b>Raw Material Consumed</b>	<b>656589593.71</b>	<b>445786649.03</b>

PARTICULAR	CURRENT YEAR 31.03.2018	PREVIOUS YEAR 31.03.2017
Opening Stock	39313137.00	32733273.00
Purchases Yarn	108612381.14	117828049.60
Purchases Grey Cloth	106638291.14	102417525.00
Purchases Fabrics	215478068.75	169650807.50
Purchase Emb.Yarn	8919234.00	7030172.00
Purchase Printing Paper	12718538.00	18694436.84
<b>SUB TOTAL</b>	<b>491679650.03</b>	<b>448354263.94</b>
Less :1. Closing Stock Yarn	14746560.00	15371662.00
2. Closing Stock Emb.Yarn	379896.00	2641823.00
3. Closing Stock Printing Paper	6323857.00	21299652.00
<b>SUB TOTAL</b>	<b>21450313.00</b>	<b>39313137.00</b>
<b>GRAND TOTAL</b>	<b>470229337.03</b>	<b>409041126.94</b>

## Parmeshwari Silk Mills Limited

### Note 22

EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR 31.03.2018	PREVIOUS YEAR 31.03.2017
Salary & Allowance	30752930.00	21878947.00
E.S.I.	887550.00	499358.00
Worker Welfare	2278173.50	1488937.00
Staff Welfare Expenses	98200.00	0.00
Bonus with Leave With wages	7539386.00	5979481.00
Employee Provident Fund	2771311.00	1939281.00
Employee Family Pension	1266355.00	1158173.00
P.F Administration Chages	235099.00	219768.00
Diwali Exp	1078661.00	106760.00
	<b>46907665.50</b>	<b>33270705.00</b>

### Note 23 Disclosure regarding Finance Cost

Finance Cost	For the year ended 31 March. 2018	For the year ended 31 March 2017
Interest on Bank Borrowings	39844723.87	34000234.98
Bank Charges etc.	1940536.74	1694939.93
Other borrowing costs	13451658.98	12901609.99
<b>Total</b>	<b>55236919.59</b>	<b>48596784.90</b>

### NOTE 24 Other Expenses

Manufacturing expenses PARTICULAR	CURRENT YEAR 31.03.2018	PREVIOUS YEAR 31.03.2017
Processing & Finishing	111624336.03	80731640.00
Power & Electricity Expenses	25216779.20	22736437.00
Oil & Lubricants	1090760.64	445133.00
C.F. & Octroi (Inward)	8592074.00	4350986.00
Wages & Allowances	78707297.00	70029491.00
Consumable Store	90337.50	853421.00
Diesel Expenses	4243128.00	6323522.00
Designing & sampling expenses	840089.45	0.00
Outside Labour	180503.00	116975.00
Fabrication Charges/Job Work	9319821.47	3388134.00
WAGES SECURITY GUARD	785134.00	0.00
Purchase Sample	488880.34	2752879.00
Spotting & Washing Expenses	1206097.12	2413516.00
Embroidery Expenses with emb job work	71709849.15	83557888.00
Consumable Store Printing	44522023.15	17223252.00
Consumable Store Sizing	1198841.00	4413066.00
Consumable Store E.T.P.	3486857.80	2160634.00
Boiler Fuel	14383625.10	8351137.00
<b>TOTAL</b>	<b>377686433.95</b>	<b>309848111.00</b>

## Parmeshwari Silk Mills Limited

<b>Repair &amp; Maintenance PARTICULAR</b>	<b>CURRENT YEAR 31.03.2018</b>	<b>PREVIOUS YEAR 31.03.2017</b>
Building Repair & Maint.	3526411.77	891764.00
Electrical Repair & Maint.	2099134.16	1500551.00
Generator Repair & Maint.	245849.92	132478.00
General Repair & Maint.	614203.32	418219.00
Computer Repair & Maint.	451358.68	227854.00
Furniture & Fixture Repair	222243.42	49150.00
Machinery Repair & Maint.	13344256.09	10156159.64
Tempo Repair & Maint.	59047.05	47612.00
E.T.P. Repair & Maint.	1423002.00	47060.00
Air Conditioners Repair & Maint.	226110.00	168573.00
<b>TOTAL</b>	<b>22211616.41</b>	<b>13639420.64</b>

### Office & Administration Expenses

<b>PARTICULAR</b>	<b>CURRENT YEAR 31.03.2018</b>	<b>PREVIOUS YEAR 31.03.2017</b>
Printing & Stationery	1004263.08	863162.00
Salary (Directors)	5400000.00	4500000.00
Travelling & Conveyance (Directors)	1399116.47	3574320.07
Travelling & Conveyance (Others)	2085508.41	1668810.22
Courier & Postage	124169.42	221594.31
Filing Fee	27300.00	25800.00
Insurance Expenses	848254.00	847496.00
Misc. Expenses	449299.08	289603.00
Professional Charges	602440.00	653162.00
Fees & Subscription	193693.21	156048.50
Rent	590000.00	0.00
Telephone Expenses	691905.19	860269.14
Car Expenses (Repair)	336531.80	207627.22
Scooter Expenses	54219.00	57636.00
Advertisement Exp.	0.00	53709.00
Service Tax	56290.00	154179.00
Bad Debts	93428.00	632525.00
Donation	13026.00	287026.00
Listing Expenses	244182.50	3156237.50
<b>AUDITORS REMUNERATION</b>		
For Audit Fee	88500.00	69000.00
<b>TOTAL</b>	<b>14302126.16</b>	<b>18278204.96</b>

## Parmeshwari Silk Mills Limited

### Selling & Distribution Expenses

PARTICULAR	CURRENT YEAR 31.03.2018	PREVIOUS YEAR 31.03.2017
Grading & Packing Expenses	9219660.59	8542020.00
Sales Promotion	3179261.38	2711254.79
Commission & Brokerage	3397501.00	6260681.00
Rebate & Discount	4691066.11	6856355.00
Advertisement	57374.00	0.00
Freight (Outward)	493759.00	379547.00
Freight & Clearing Charges	0.00	120620.00
<b>TOTAL</b>	<b>21038622.08</b>	<b>24870477.79</b>
<b>OTHER EXPENSES</b>		
<b>GRAND TOTAL</b>	<b>435238798.60</b>	<b>366636214.39</b>

### LIST ( C ) TO NOTE 12

#### Secured Loans

#### PARTICULARS

CURRENT YEAR  
31.03.2018

PREVIOUS YEAR  
31.03.2017

#### P.N.B. Term Loan

(Secured by Plant & Machinery) i) A/c IB 1319	1566584.00	2810135.00
Machinery and Land & Building ii)A/c TL 238	0.00	0.00
iii)A/c T/L 1151	0.00	520893.53
iv)A/c T/L IB 1203	0.00	0.00
v)A/c T/L IB1294	971605.00	1373020.00
vi)A/c T/L IB1300	0.00	0.00
vii)A/cT/L IB1230	13422012.54	19462611.00
viii)A/cT/L IB1258	4505487.80	6738840.00
ix)A/c T/L IC 344	0.00	649026.00
x)A/c T/L IB 1522	71887426.14	18189635.00
xi)A/c T/L IB 1629	47128027.82	0.00
xi)FLG With P.N.B.	3251340.00	68195047.00
	<b>142732483.30</b>	<b>117939207.53</b>
Less Loan Repayble within 1 year to be classified as current liablitiy	<b>18321576.00</b>	<b>12469895.00</b>
Total long term liability	<b>124410907.30</b>	<b>105469312.53</b>

## Parmeshwari Silk Mills Limited

### LIST (B) TO NOTE 12

#### Unsecured Loans

PARTICULARS	CURRENT YEAR 31.03.2018	PREVIOUS YEAR 31.03.2017
<b><u>From relatives</u></b>		
Jatinderpal Singh (Director )	1395382.00	7994612.00
Mrs. Kuljit Kaur (Director )	1453570.00	5070000.00
Asees Singh	945463.00	1754763.00
Mandeep Singh	554591.00	554591.00
Savinderpal Singh	554592.00	554592.00
M/s. Jaimal Singh Satnam Singh	1667939.24	5927426.00
Jatinderpal Singh & Sons (HUF)	113365.00	2400000.00
Shirting Shop	4723417.67	4723417.67
Ramtex India	999367.45	0.00
Dipneet Kaur	1176209.80	3164029.80
Satnam Fabric Pvt. Ltd	13853704.00	12927769.00
Maninder Singh	6138370.00	3005037.00
Ramtex Exports	4722174.00	11512199.00
Ajitpal Singh	690017.00	864800.00
Darshan Singh	0.00	1000000.00
Asees Textiles	22120632.55	0.00
Gurparkash Singh	2922101.00	0.00
Classic collection	2057699.00	0.00
Ramtex (Prop. Jatinderpal Singh& Sons Huf)	12807372.00	11701574.00
<b>Total</b>	<b>78895966.71</b>	<b>73154810.47</b>
<b><u>From Others</u></b>		
Gurlene Syntex Limited	2963900.00	2963900.00
Karandeep Kaur	430000.00	700000.00
Ravinder Singh	473445.00	1073445.00
Mantej Textiles	102629.00	102629.00
Miss Manjot Kaur	300000.00	300000.00
M/s Raideep Industries Ltd	12248453.00	11522534.00
Bee Kay Agencies	2040500.00	2000000.00
Harmohan Singh	176809.00	176809.00
Savneet Singh	437217.00	437217.00
Beekaylon Synthetics Pvt. Ltd.	5675000.00	5675000.00
G.S.Exports Pvt. Ltd.	10000000.00	12470500.00
Roseway Synthetics Pvt.Ltd	6648000.00	6000000.00
Sumeet Traders	5793350.00	5450000.00
Tript Knits	3476010.00	3270000.00
Amanjeet Kaur	347517.00	783374.00
Ranbir Singh	3208471.00	5300523.00
Raunaq Fabrics Pvt. Ltd.	1500000.00	0.00
Asees Kaur	250000.00	755000.00
Beekay Textiles U/s Loan	1175000.00	1175000.00
Charanpreet Kaur	0.00	650000.00
Dashmesh wvg. & Dyeing Mills Pvt. Ltd.	2006000.00	2006000.00
Harjit Kaur	233083.00	210363.00
Harman Singh	2745100.00	1074466.00
Harvinder Kaur	233083.00	210363.00
Mahalaxmi Tex Fab Pvt. Ltd.	2725000.00	2500000.00
Ravinder Singh & Sons HUF	600000.00	600000.00
Surinder Kaur	1500000.00	0.00
Surinder Singh	14500000.00	0.00
Simranjit Singh	1493763.00	1074466.00
Simranjit Singh & Sons HUF	327000.00	300000.00
<b>Total</b>	<b>83609330.00</b>	<b>68781589.00</b>

## Parmeshwari Silk Mills Limited

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b><u>From Bank/Financial Institutions</u></b>		
HDFC Bank Ltd	0.00	267432.36
Kotak Mahindra Bank Ltd.	0.00	6000000
Bajaj Finance Limited	0.00	2518553.55
Magma Finance Ltd.	3606762.92	8896319.72
	<b>3606762.92</b>	<b>17682305.63</b>
<b>Less Bank loan repayable within 1 year</b>	<b>3606762.92</b>	<b>14052370.00</b>
<b>Total</b>	<b>0</b>	<b>3629935.63</b>

### LIST (A) TO NOTE 15

Trade Payables	As at 31.03.2018	Trade Payables	As at 31.03.2018
ABHISHEK KNITTERS	19,58,817.00	NARMADA SILK INDUSTRIES PVT.LTD.	33,89,868.00
ALPENOL	7,38,090.00	NAVKIRAT ENTERPRISES	10,92,371.00
AMAR CREATION	91,616.00	NAYAN TEXTILES	9,91,442.00
AMAR TRADING COMPANY	96,65,493.00	NUVOCO VISTAS CORP.LTD.	3,35,386.00
AMARJEET INTERNATIONAL	20,53,246.00	P.B.EMBROIDERY	18,73,041.00
AMIT INTERNATIONAL	15,12,680.00	P.V.SINGHANIA & CO.	3,66,969.00
ANITA PRINTS	4,725.00	PAL EMBROIDERY	3,67,572.80
ANKIT FABRICS	1,04,005.00	POOJA AGENCIES	6,88,823.00
ARIES PRODUCTION	2,50,563.00	PRANAV TEXTILE TRADING	51,852.00
ARIHANT TRADING COMPANY	66,697.00	PREM DYES	21,32,442.00
ASHOKA TRADERS	9,90,672.00	PRINT SOLUTIONS(INDIA)	9,912.00
AVON COTTEX PVT.LTD.	47,00,556.00	R S FABRICS	7,39,001.00
B.M.VASU MEHRA & CO.	95,56,108.00	R.K.CORPORATION	58,245.00
B.S.B.ENTERPRISES LLP	1,72,407.00	RAJ & SONS	1,87,91,760.00
B.S.ENTERPRISES.	7,35,900.00	RAJINDRA AGENCIES	1,50,05,053.00
BHOLE DI HATTI	28,414.00	RSWM LIMITED (LDH)	9,96,678.00
CHUNRIA SILK & SAREES	21,66,788.00	RSWM LIMITED. (BHILWARA)	74,280.00
DARSHAN SINGH & SONS	20,26,372.00	S.MOHAR SINGH MANPREET SINGH	14,57,290.00
DHRUVA & CO.	3,72,04,707.00	SAHIL ENTERPRISES	20,22,771.00
DUGGAL ENTERPRISES	64,947.00	SAMOSARAN SYNTEX PVT.LTD.	5,28,564.00
EAT INDIA PVT.LTD.	79,560.00	SANGHVI & CO.	36,455.00
ECO POLYCHEM PVT.LTD.	15,930.00	SANSKRUTI SILK MILLS PVT.LTD.	20,75,415.00
EMM KAY SYNTHETICS	49,905.00	SAPNA SILK MILLS	5,64,607.00
ESS KAY & CO..	4,89,986.00	SHANGHAVI PRINTS	38,287.00
FAIR STYLE EMB.WORKS	63,558.20	SHARDA ENTERPRISES.	94,554.00
G.N.FABRICS PRIVATE LIMITED	42,314.00	SHORI CHEMICALS	3,99,955.00
G.S.EXPORTS PVT.LTD.	1,79,16,071.00	SHREE MAHALAXMI FABS	4,17,323.00
GIRNAR HOSIERY WORKS (REGD.)	3,59,735.00	SHREE OM CORPORATION	56,640.00
HAR	3,63,384.00	SHREENATH FAB	96,159.00
HIMJYOTI INDUSTRIES	4,59,67,709.00	SHRI GANESH CHEMICALS	1,42,657.00
HITESH YARN AGENCY	3,16,499.00	SREE LALITHA PARMESHWARI	41,71,605.00
IKSHIT EMBROIDERY	6,56,640.00	SPINNING MILLS PVT.LTD.	
JAI RAGHUNANDAN FABRICS	12,34,703.00	SUKHRIT ENTERPRISES.	4,39,175.10
JAPGUN CREATIONS	6,50,417.00	TRIBHUVAN KNITWEARS	19,95,975.00
JAYDEE FABRICS LTD	7,28,573.00	VISHAL TECHNO PRODUCTS	4,34,353.00
JOY TEXTILE INDUSTRIES	2,12,388.00	VMS FABRICS PRIVATE LTD	91,23,147.00
KLEINMANN	2,08,947.00	VVM CHEMICAL COMPANY	9,32,200.00
KOTHARI CHEMICAL INDUSTRIES	31,512.82	ZEE DYE-CHEM. (INDIA) REGD.	15,222.00
LOVELY FABRICS AND PROCESSOR.PVT.LTD.	14,27,300.00	ABHIPSHA REFRESHMENT	9,411.00
MAYANK ARTS	3,030.00	ADP POWER SOLUTIONS	86,700.00
MD CONTRACTOR	600.00	AMAR TRADING CO.	4,55,105.00
MUKESH BALVANTRAI ROTLIWALA	68,76,857.00	AMBAY WELDING & SAFETY PRODUCT	6,372.00
MUNNA SAHNI	74,696.00	APS PARCEL CARRIERS (REGD).	16,086.00

## Parmeshwari Silk Mills Limited

Trade Payables	As at 31.03.2018	Trade Payables	As at 31.03.2018
AROMA CHEMICALS	16,992.00	MUNISH TEXTILE AGENCIES	98,251.00
BANDANA	86,900.00	NILKANTH TEXTILE	3,86,512.00
BATRA LAMINATES	1,07,922.00	ONKAR PETRO	1,54,464.00
BHAGTI PRINTS	63,866.00	PECTHERM PVT.LTD.	72,839.00
BOMBAY CREATION	12,618.00	PERFECT ELECTRICALS	3,54,225.00
COMMERCIAL TRADERS	2,84,613.50	PRINCE LACE HOUSE	11,23,999.00
D.TEX MARKETING	9,284.00	PRINTER CARE CENTRE	2,600.00
DISHA INFOTECH	1,35,000.00	PUNJAB GAS CO.	4,800.00
EXPERIENCE FACTORY PVT.LTD.	1,61,950.00	R.K.DYES(P) LTD.	1,31,118.00
G.K.ENTERPRISES	12,09,203.00	R.K.INDUSTRIES	6,93,544.00
GAURI PRINTS	499.00	RAJ TRADERS	11,771.00
GLOBAL XSYS	2,500.00	RAM SARAN DASS & SONS	17,024.00
GURMUKH BLOCK PRINTING	28,740.00	RAVINDRA ENGINEERS & CONSULTANTS	53,100.00
GURU CHARAN EMB.INDIA	1,39,419.00	RITZY GLOBAL LOGISTICS	65,367.00
HARMAN CONSTRUCTIONS	5,14,400.00	S.D.IMPEX	63,994.00
HOTEL NATRAJ	16,800.00	S.K.MANUFACTURING CORPORATION	1,27,440.00
IUTEX INDIA	9,76,873.00	SANTOSH KUMAR TIWARI	94,473.00
J.D.INDUSTRIES	1,65,967.00	SANWARIYA TEXTILE INDIA P LTD	46,052.00
J.J.BUILDERS	2,426.00	SARAL DYE- CHEMS	15,33,278.00
JAGDAMBAY ENTERPRISES	81,000.00	SHINGORA TEXTILES LTD.	2,59,567.56
JOG SINGH VAG SINGH HUF	1,54,075.00	SILVERTOWN TEXTILE TRADING CO.	3,74,913.00
JRS COMPUTER CONSULTANTS P LTD	16,024.00	SNOOPY LABLES & TAGS	60,116.00
KAMAL ENTERPRISES..	5,90,000.00	SUPREME TRANSPORT	1,96,113.00
KARAN ENTERPRISE.	3,33,608.00	SOLUTIONS PVT.LTD.	
KHUSHBIR & CO,	2,19,534.00	TECHNOCHEM ENGINEERS	96,642.00
KRISHNA SALES	81,733.00	TEXONIC INDIA	3,48,141.00
LAXMI ASSOCIATES	1,08,348.00	THAKUR EMBROIDERIES	4,12,771.00
LAXMI TRADERS	62,205.00	TURBO INDUSTRIES PVT.LTD.	61,420.00
LEO POWER SYSTEMS	10,030.00	UNIQUE TRADING CO.,	32,592.00
M.P. TIMBER & IRON MERCHANTS	3,102.00	V.CUBE CHEMICAL INDUSTRIES	9,21,694.00
M.T. WORKS	57,299.00	V.TEX INTERNATIONAL	80,040.00
MAANAS ENTERPRISE	1,13,548.00	YOGESH SALES CORPORATION	16,42,188.00
MADHU INTERNATIONAL FABRICS	81,880.00		
MAHAVIR GRAPHICS	80,670.00		
MANISHA TRADERS	2,89,729.00	<b>TOTAL</b>	<b>24,01,83,647.98</b>

### LIST-D to Note 4 SUNDRY DEBTORS (DOMESTIC)

	Amount As on 31.03.2018		Amount As on 31.03.2018
AMAR SINGH & SONS	26,11,432.00	GUNTASS	3,885.00
ANAND FABRICS	7,13,338.85	GUR SINGH	500.00
ARORA ENTERPRISES	1,52,016.00	GURLENE SYNTEX	241.00
ATEX TEXTILE PVT. LTD.	34,832.00	GURMAN TEXTILE	70,12,886.00
AVTAR SINGH KULJINDERPAL SINGH	1,52,78,477.32	HARJEE CREATIONS	1,63,146.00
BELL TEXTILES PVT.LTD.	1,82,007.00	HARMEET SINGH CHARANBIR SINGH	41,43,864.00
BEST CLOTHING CO.	39,648.00	HASHMI CUT PIECE CENTER	22,680.00
BIR SONS	40,43,695.00	IMPEX CANADA LTD	2,37,277.00
DASHMESH WVG.& DYE.MILLS P LTD.	3,61,92,711.00	J.K. SUNIL KUMAR	34,96,457.00
DESHBIR TRADERS	3,68,28,150.00	JAIMAL SINGH AMARJIT SINGH	1,43,68,597.00
DEV RAJ & SONS	44,06,201.00	JASKIRAT TEXTILES	2,51,50,798.00
DRS CREATION	36,87,859.00	JAWAND SONS UNIT-I	1,20,598.00
GANEEV SINGH RAJPAL	18,032.00	JP INTERNATIONAL	37,32,302.00
GAUBA FASHIONZ	44,79,931.20	JUGAAT	55.00



## Parmeshwari Silk Mills Limited

KARTAR TRADING CO.	90,30,367.20	SACHDEVA TEXTILES (PROP. K.S.)	5,55,733.00
KAY DEE ENTERPRISES	1,81,44,323.00	SAHIB TEXTILE	2,25,289.00
M.R. ENTERPRISES	12,880.00	SARDAR TEXTILE	24,221.00
M.S. TRADERS	8,85,087.00	SAVINDER KAUR (SIMPI)	9,312.00
MAAN SILK MILLS (ADVANCE A/C)	20,00,000.00	SAWANZ SILK MILLS PVT. LTD	1,86,119.00
MAAN SILK MILLS PVT. LTD.	3,49,702.00	SIMARJEET KAUR	11,204.00
NAVNEET CREATION	28,85,807.00	SURINDER SINGH	65,048.00
OM PARKASH BALWANT RAI	60,12,304.00	SURYA SYNTHETICS	2,479.00
OM SONS.	1,26,13,946.00	TRIPUTI TEXTILE MILLS	75,78,798.00
P.R. FABRICS PVT. LTD.	74,711.00	TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	1,14,033.00
PARGAT SINGH	39,919.00	ASEES TEXTILES	3,87,79,995.00
PARVEEN	69,561.00	CLASSIC COLLECTIONS	1,11,37,259.00
POOJA SAREES	8,98,160.00	MANINDER SINGH AJIT PAL SINGH	22,19,219.00
PREM INDUSTRIES	64,027.00	RAMTEX INDIA	7,75,04,946.00
PREM SINGH SURJIT SINGH	1,14,96,631.00	<b>TOTAL</b>	<b>41,30,26,191.47</b>
R.K. FABRICS	2,49,696.00	<b>Firm in which Director is Proprietor</b>	
R.T. CREATIONS	55,34,925.00	RAMTEX	92,97,492.00
RAINBOW DENIM LIMITED	21,02,716.00	<b>TOTAL</b>	<b>92,97,492.00</b>
RAKESH BROTHERS	93,13,691.22	<b>Grand Total</b>	<b>42,23,23,683.47</b>
RAKESH KUMAR AMIT KUMAR	1,22,28,142.00		
RASHI SAREES	3,95,301.68	Due More Than 6 months	10220696.00
RAVINDER SINGH & SONS (HUF)	92,68,167.00	Due Less than 6 month	412102987.47
S. DALJEET SINGH	3,030.00		
S.J.K. INTERNATIONAL	2,257.00		
S.VIPAN TEXTILES	38,15,569.00	<b>Total</b>	<b>422323683.47</b>

### LIST (C) TO NOTE 7

Disclosure pursuant to Note no. 6 of Part I of Schedule VI to the Companies Act, 2013

Trade Payables	As at 31.12.2017	As at 31.03.2017
AAR VEE COMMODITIES	3,38,027.00	0.00
ABHISHEK GUPTA & SONS	0.00	885002.00
ABHISHEK KNITTERS	20,69,497.00	1059028.00
ALPENOL	96,908.00	0.00
AMAR CREATION	70,989.00	267494.00
AMAR TRADING CO	30,96,678.00	0.00
AMARJEET ENTERPRISES	716.00	716.00
AMARJEET INTERNATIONAL	5,72,887.00	593913.00
AMARJEET TEXTILES	0.00	46698.00
AMIT INTERNATIONAL	13,00,580.50	970539.00
ARIES PRODUCTION	5,19,780.00	0.00
ASHOK KUMAR SUNEJA & CO	7,09,742.00	27040.00
ASHOKA TRADERS	8,06,746.00	829125.00
AVM ENTERPRISES	3,835.00	0.00
AVON COTTEX PVT.LTD.	2,31,089.00	0.00
B.M.VASU MEHRA & CO.	81,90,020.00	2056261.00
BHAGWATI TRADING CO.	0.00	425670.00
BHASIN INDUSTRIES	0.00	154895.00
BHASKER EMB WORKS	0.00	96133.00
BHUPENDRA TEXTILES	0.00	520403.00
B.S.ENTERPRISES.	7,35,900.00	0.00
BHILOSA INDUSTRIES PVT. LTD.	8,64,898.00	0.00
BHIM POLYFAB INDUSTRIES (UNIT-II)	65,886.00	0.00
BHOLE DI HATTI	28,414.00	0.00

## Parmeshwari Silk Mills Limited

BRINDA ENTERPRISES	14,176.00	0.00
CHUNRIA LUDHIANA	0.00	182879.00
CEASEFIRE INDUSTRIES PVT. LTD.	13,541.00	0.00
CHUNRIA SILK & SAREES	56,95,825.00	4978116.00
DARSHAN SINGH & SONS	3,26,624.00	1953210.00
DEV GURU SNNTHETICS BHIWANDI	0.00	2500000.00
DATA RAM & SONS	1,829.00	0.00
DHRUVA & CO.	1,13,93,025.00	12556313.00
EAT INDIA PVT.LTD.	79,560.00	79560.00
EMM KAY SYNTHETICS	2,31,276.00	31755.00
ESS KAY & CO..	4,89,986.00	0.00
EXPO FABS INDIA	30,80,009.00	208598.00
G.N.FABRICS PRIVATE LIMITED	42,314.00	0.00
FAIR STYLE EMB WORKS	0.00	542582.00
G.S.EXPORTS PVT.LTD.	2,36,90,691.00	8609395.00
GANESH HARDWARE & PAINT STORE	2,741.00	0.00
GEESONS	18,081.00	829839.00
GIRNAR HOSIERY WORKS (REGD.)	2,95,666.00	0.00
GLOBAL INSULATION SOLUTIONS	76,249.00	106625.00
HIMJYOTI INDUSTRIES	2,89,14,485.00	9987310.00
HITESH YARN AGENCY	3,63,133.00	0.00
IKSHIT EMBROIDERY	7,21,369.00	682239.00
JAGRUTI SILK MILLS	4,36,931.00	464663.00
JAI RAGHUNANDAN FABRICS	29,596.00	0.00
JAPGUN CREATIONS	6,75,519.00	1450021.00
JAY DEE FABRICS LTD	15,76,007.00	0.00
JASKARAN TEXTILES	0.00	88141.00
JOY POLYFAB PVT. LTD	0.00	904561.00
JOY TEXTILE INDUSTRIES	4,72,575.00	0.00
JUJHAR FABRICS	0.00	91065.00
KANDHARI DYES & CHEMICALS	1,91,206.00	0.00
KHANNA ASSOCIATES	1,59,300.00	40087.00
KOMAL FASHION	2,75,892.00	1376708.00
KOTHARI CHEMICAL INDUSTRIES	6,762.58	0.00
LIFE STYLE CREATION	5,94,749.00	0.00
LOVELY FABRICS AND PROCESSOR.PVT.LTD.	19,27,300.00	7913938.00
MAA TEX SPECIALITY	0.00	33660.00
MADHAV ENTERPRISES (EMB.)	0.00	738677.00
MICKY EMBROIDERY	22,000.00	0.00
MANU INDUSTRIES	0.00	1306301.00
MONTO BOX FACTORY	0.00	357212.00
MOHAR SINGH MANPREET SINGH	0.00	1122901.00
MUKESH BALVANTRAI ROTLIWALA	51,81,254.00	0.00
MUNNA SAHNI LUDHIANA	0.00	194317.00
NARANG. CO.	0.00	4779.00
NARMADA SILK INDUSTRIES PVT.LTD.	1,24,06,734.00	0.00
NAVRATANA TEXTILES MILLS PVT.LTD.	0.00	28021.00
NEW INDIA FABRICS	0.00	27805.00
NUVOCO VISTAS CORP. LTD.	2,78,839.00	0.00
P.B.EMBROIDERY	13,85,812.00	811580.00
P.V SINGHANIA & CO.	7,38,024.00	0.00
PARAS RANG RASAYAN P. LTD	0.00	139881.00
PAL EMBROIDERY	2,16,876.00	0.00

## Parmeshwari Silk Mills Limited

PIUSH EMBROIDERY	56,224.00	863511.00
POOJA AGENCIES	22,29,538.00	0.00
POOJA CREATIONS	0.00	95337.00
PRANAV TEXTILE TRADING	51,852.00	51852.00
PREM DYES	31,30,850.00	2359046.00
R S FABRICS	13,09,802.00	0.00
R.K.CORPORATION	0.00	5176493.00
RAJ & SONS	1,61,52,140.00	163983.00
RAJINDRA AGENCIES	60,88,759.00	1116124.00
RIVAA EXPORTS LTD.	0.00	6334391.00
RSWM LIMITED LDH.	42,17,588.00	0.00
RSWM LIMITED BHILWARA	20,70,163.00	0.00
S. MOHAR SINGH MANPREET SINGH	13,99,846.00	0.00
SAHIL ENTERPRISES	10,97,733.00	0.00
SAMOSARAN YARNS PVT.LTD.	51,24,439.00	0.00
SAPNA SILK MILLS	17,51,414.00	0.00
SEE AND SMILE TRENDZ	1,13,505.00	0.00
SHAH TEK CHAND PRATAP CHAND	1,44,428.00	144428.00
S.V. JAIN FASHION	0.00	87000.00
SAHIL ENTERPRISES	0.00	1577869.00
SANATHAN TEXTILES PVT. LTD	0.00	405853.00
SHANGHAVI PRINTS	38,287.00	38287.00
SHARDA ENTERPRISES.	62,802.00	21126.00
SHAUNAK TEXTILES	0.00	121095.00
SHILPA EMBRO ART	10,000.00	10000.00
SHORI CHEMICALS	9,25,155.00	2130812.00
SHRI OM CORPORATION	17,700.00	0.00
SHREELAXMI CREATION PVT LTD.	2,62,165.00	0.00
SHREENATH FAB	96,159.00	96159.00
SHRI GANESH CHEMICALS	1,25,169.00	83196.00
SHREE BALAJI THREADS	0.00	501650.00
SHREE MAHALAXMI FABS	0.00	92891.00
SHRI KHEMISATI PROCESSORS	0.00	80552.00
SINGLA CHUNNI STORE	8,03,620.00	490223.00
SOLITEX CHEM	0.00	661980.00
SREE LALITHA PARMESHWARI SPINNING MILLS PVT.LTD.	0.00	4234790.00
STAR SYNTHETICS PVT.LTD.	36,81,254.90	3453995.00
SUKHRIT ENTERPRISES.	14,91,081.80	1399227.00
SUN SHINE TEX CREATIION	0.00	1186579.00
SUNIL INTERNATIONAL	0.00	28622.00
SUNLITE ECOCHEM	0.00	207055.00
TOUR & TRAVELLING EXP PAYABLE	0.00	31654.00
TITU AND MAHENDRA TEX PVT. LTD.	2,92,785.00	0.00
TRIBHUVAN KNITWEARS	33,40,770.00	4011285.00
UNIQUE AQUA SOLUTIONS	10,384.00	0.00
UNITED ENTERPRISE	0.00	0.00
UNIQUE CREATIONS	0.00	585835.00
V.K ENTERPRISES	0.00	81378.00
VANEET SILK MILLS	0.00	0.00
VASTRA VATIKA	1,21,722.00	0.00
VEEJAY ENTERPRISES	12,123.00	0.00
VIHAR SILK MILLS	26,15,982.00	0.00
VIJAY SHANKER CHANDAK & CO.	17,177.00	0.00

## Parmeshwari Silk Mills Limited

VISHAL TECHNO PRODUCTS	6,72,188.00	554183.00
VMS FABRICS PRIVATE LTD	1,00,73,067.00	0.00
VRUNDA SILK MILLS	0.00	0.00
WALAITI RAM HARBANS LAL SINGAL	58,060.00	58060.00
A.V. ENTERPRISES	0.00	208541.00
AAR VEE LOGISTICS	91,246.00	0.00
ABHIPSHA REFRESHMENT	0.00	5783.00
ABISHEK ENTERPRISES	0.00	359016.00
ADITI & TANU REFRESHMENT	0.00	8088.00
ADP POWER SOLUTIONS	86,700.00	86700.00
AKASH ROAD CARRIERS	14,000.00	0.00
ADVANCE ADVERTISING AGENCY	0.00	2430.00
AMBAY WELDING & SAFETY PRODUCT	62,165.00	0.00
AMAN EMBROIDERY WORKS	0.00	77680.00
ANWAR EMPROIDERY WORKS	0.00	376867.00
APS PARCEL CARRIERS (REGD).	0.00	35155.00
AROMA CHEMICALS	5,948.00	0.00
AWTAR SINGH & CO.	1,28,975.00	253800.00
BANDANA	0.00	41327.00
B.GANGAHAR & SONS	1,15,389.98	0.00
BASOTRA ENGINEERS	3,20,161.49	55996.86
BATRA LAMINATES	1,29,559.00	0.00
BATRA POLYPACK LUDHIANA	0.00	37607.00
BOMBAY CREATION	12,618.00	0.00
BROTHER TRANSPORT COMPANY	4,000.00	4000.00
CMA CGM AGENCIES INDIA PVT. LTD	0.00	5347.50
CHAWLA MOTOR OIL CO.	42,480.00	0.00
COMMERCIAL TRADERS	5,33,131.50	313526.00
D.DEVI & CO.	10,080.00	7200.00
D.TEX MARKETING	9,284.00	1474.00
DASMESH PUMP STORE	12,183.00	69002.00
DELHI PUNJAB GOODS CARRIER P.L	11,944.00	0.00
DESIGN BOOK STUDIO MUMBAI	0.00	28850.00
DISHA INFOTECH	1,18,000.00	0.00
EAGLE EXPRESS LOGISTICS INDIA LTD.	94,236.00	188176.00
FIRST FLIGHT COURIERS LTD	0.00	1043.00
G.K.ENTERPRISES	6,74,023.00	1024805.00
GANESH INDUSTRIES	0.00	0.00
G.S. POWER CONTROL LUDHIANA	0.00	269175.00
GLOBAL XSYS	2,500.00	2500.00
GOEL ENTERPRISES	10,500.00	0.00
GOYAL AUTOMOTIVE PVT. LTD.	2,400.00	0.00
GURMUKH TRAVELS	0.00	0.00
GURSEWAK ENTERPRISES	14,560.00	57858.00
GURU CHARAN EMB.INDIA	2,11,107.00	5050.00
H.R.ENTERPRISES	40,590.00	215919.00
HARENDRA PRATAP SAHANI (DYERS)	28,749.00	0.00
HILOG ENGINEERS	3,398.80	0.00
HOTEL NATRAJ LUDHIANA	0.00	85752.00
HONESTY SUBSCRIPTION AGENCY	1,27,240.00	0.00
IDM SOLUTIONS P. LTD	12,154.00	8167.00
ITEMA (SWITZERLAND) LTD	1,17,086.88	0.00
IUTEX INDIA	47,035.00	44542.00

## Parmeshwari Silk Mills Limited

J.D.INDUSTRIES	1,31,835.49	64505.00
J.J.BUILDERS	2,426.00	2426.00
J.S.ENTERPRISES	0.00	0.00
JALNEEL ENTERPRISE	25,682.00	0.00
J.S. EMBROIDERY	0.00	448039.00
JHANVI PRINTS	1,78,931.00	0.00
JRS COMPUTER CONSULTANTS P LTD	16,024.00	16024.00
K.D.JOSHI RUBBER INDUSTRIES PVT.LTD.	76,157.00	0.00
KHUSHBIR & CO,	1,55,187.00	0.00
KRISHNA SALES	1,34,780.00	165137.00
KUIL MACHINERY INDUSTRY CO. LTD.	5,34,401.00	0.00
LADHOWAL FILLING STATION	1,41,192.00	71472.00
LAXMI ASSOCIATES	1,07,314.00	167355.00
LEO POWER SYSTEMS	1,46,112.00	0.00
M.P TIMBER & IRON MERCHANTS	34,326.00	0.00
M.T. WORKS	20,968.00	37207.00
MAA CHINTPURNI TRADERS	0.00	232705.00
MAA LAXMI TRADERS	0.00	1223298.00
MAANAS ENTERPRISE	0.00	8618.00
MADHU INTERNATIONAL FABRICS	79,055.00	0.00
MAHAVIR GRAPHICS	10,644.00	0.00
MAHESH SILKS	10,815.00	0.00
MANISHA TRADERS	4,52,246.00	364942.00
MONICA ENTERPRISES	0.00	159138.00
MONTEK SINGH & CO.	7,000.00	0.00
M TEX OVERSEAS PANIPAT	0.00	97410.00
MUNISH TEXTILE AGENCIES AMRITSAR	0.00	193994.00
NATH MILL STORE	0.00	15826.00
NATIONAL CRANES & ELEVATORS	1,00,000.00	100000.00
NAVKIRAT ENTERPRISES	8,33,057.00	0.00
NEEDLE & CRAFT EMROIDERIES	16,52,000.00	0.00
NEW A.B. STEEL INDUSTRIES	1,36,992.00	0.00
NILKANTH TEXTILE	3,75,574.93	0.00
OM ENTERPRISES LUDHIANA	0.00	45000.00
P.K. MOTORS	1,000.00	0.00
P.S. BATHLA & ASSOCIATES	5,000.00	0.00
PAHAL CREATIONS	65,100.00	0.00
PATHAK ELECTRICALS	88,500.00	0.00
PERFECT ELECTRICALS	6,22,656.00	1232872.00
PATEL EMBROIDERY	0.00	912.00
PRINCE AGENCY	0.00	24900.00
PREMIER SPG AND WVG MILLS PVT. LTD.	23,22,612.00	0.00
PRINCE LACE HOUSE	21,80,837.20	2576984.00
PRINTER CARE CENTRE	10,460.00	2970.00
PUNJAB ENGINEERING CO.	0.00	93620.00
R.K.DYES(P) LTD.	2,46,041.00	96116.00
R.K.INDUSTRIES	4,96,454.00	297825.00
RAJ TRADERS	0.00	0.00
RAM KUMAR AJAY KUMAR	53,000.00	0.00
RAM SARAN DASS & SONS	1,08,000.00	0.00
RAMTEX EXPORTS LUDHIANA	0.00	293298.00
RAVINDER ENTERPRISES	0.00	10840.00
RIDHI PAPER TUBE LDH	0.00	33087.00

## Parmeshwari Silk Mills Limited

RAVINDRA ENGINEERS & CONSULTANTA	62,540.00	0.00
RISHI ENGINEERING CONSULTANT	47,200.00	0.00
RITZY GLOBAL LOGISTICS	65,367.00	7640.00
S.D. DYES & CHEMICALS	70,800.00	0.00
S.D.IMPEX	63,994.00	63994.00
S.K. MANUFACTURING CORPORATION	74,340.00	0.00
S.K.PIPE FITTINGS CO.	35,300.00	0.00
SAMRAT SALES CORPORATION BHILWARA	0.00	14790.00
SANTOSH KUMAR TIWARI	0.00	80578.00
SANWARIA TEXTILE INDUSTRIES	0.00	5814.00
SARAL DYE- CHEMS	13,70,506.00	655624.00
SHINGORA TEXTILES LTD.	2,38,777.12	0.00
SATKARTAR ENTERPRISES (PROP. AVNIT SINGH)	0.00	836114.00
SHIV SHAKTI AGENCY	0.00	212455.00
SILKY FASHION	5,23,779.00	0.00
SILVERTOWN TEXTILE TRADING CO.	5,33,615.00	220776.00
SKYLINE FINANCIAL SERVICES PVT. LTD.	0.00	0.00
SNOOPY LABLES & TAGS	1,16,670.00	0.00
SNOOPY WEAVERS	0.00	81722.00
SONI ENTERPRISES	11,960.00	0.00
SUDHIR SALES & SERVICES LTD.	29,787.00	0.00
SUPREME FREIGHTWAY CARRIERS	60.00	0.00
SOLUTIA CHEMICALS INDIA PVT. LTD.	0.00	1007999.82
TECHNOCHEM ENGINEERS	53,277.00	21316.00
TEXONIC INDIA	3,67,659.00	334867.00
TURBO INDUSTRIES PVT. LTD.	1,54,278.00	11972.00
UNIVERSAL STEEL & TOOLS CO.	0.00	11601.00
UNIQUE TRADING CO.	15,458.00	0.00
V.CUBE CHEMICAL INDUSTRIES LUDHIANA	24,80,109.00	667756.00
V.TEX INTERNATIONAL	36,899.00	109637.00
WADHAWAN MILL STORE	72,411.00	0.00
WADHWA BROTHERS	1,60,386.00	219936.00
WADHWA DYES & CHEMICALS	20,650.00	0.00
YOGESH SALES CORPORATION	13,87,188.00	965047.00
HARMAN CONSTRUCTIONS	0.00	255000.00
<b>Total</b>	<b>240193593.98</b>	<b>12,45,54,713.18</b>

### LIST (F) TO NOTE 7 ( Short-term loans and advances )

PARTICULARS	Amount As on 31.03.2018	Amount As on 31.03.2017
Advance to suppliers		
B.M.VASU MEHRA & CO.	0.00	0.00
DASHMESH WVG.& DYE.MILLS P LTD	57,66,588.01	6304570.00
KKP SPINNING MILLS PVT. LTD.	1,23,730.00	0.00
SHAOXING COUNTY JINDU TEXTILE CO., LTD.	2,47,079.00	247079.00
SHAOXING KEQIAO YIQIU TEXTILE CO. LTD.	0.00	131700.00
RAMTEX EXPORTS	38,29,239.00	0.00
SAMOSARAN YARNS PVT. LTD. MUMBAI	55,080.00	0.00
SOUNDARARAJA MILLS LTD	0.00	30920.00

# Parmeshwari Silk Mills Limited

## PARMESHWARI SILK MILLS LIMITED

REGD. OFF. : Village Bajra, Rahon Road, Ludhiana 141003, Phone: 91-161-2691873  
 Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com  
 CIN: L17116PB1993PLC012917

### PROXY FORM

**Form No. MGT-11**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN	L17116PB1993PLC012917
Name of the Company	PARMESHWARI SILK MILLS LIMITED
Registered Office	Village Bajra, Rahon Road, Ludhiana, Punjab-141007

Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of Parmeshwari Silk Mills Limited holding \_\_\_\_\_ shares hereby appoint:

- 1 Name .....  
 Address .....  
 E-Mail I.D.....Signature.....or failing him
- 2 Name .....  
 Address .....  
 E-Mail I.D.....Signature.....or failing him
- 3 Name .....  
 Address .....  
 E-Mail I.D.....Signature.....or failing him

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **Monday, the 27<sup>th</sup> day of August, 2018 at 10:00 A.M.** at the Registered Office of the company at **Village Bajra, Rahon Road, Ludhiana 141003** and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018.

**Signature of Shareholder**

**Signature of Proxy holder(s)**

**Notes:**

- (
- 1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
  - 2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
  - 3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
  - 4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated. Please complete all details including details of member(s) and proxy(ies) in the above box before submission.*

# Parmeshwari Silk Mills Limited

## PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,  
Email id: psmtex@gmail.com, Website: www.parmeshwarisilk.com  
CIN: L17116PB1993PLC012917

### Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of  
the Companies (Management and Administration) Rules, 2014]

### BALLOT PAPER

**25th Annual General Meeting of the members of Parmeshwari Silk Mills Ltd. to be held on Monday, the 27th day of August, 2018 at 10:00 A.M. at Registered office of the company situated at Village Bajra, Rahon Road, Ludhiana 141003:-**

Name of First Named Shareholder .....

(In Block Letters) .....

Postal Address .....

Folio No./DP ID & Client ID .....

No. of Shares held .....

Class of Shares .....

I hereby exercise my vote in respect of Ordinary/ Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Brief of Resolutions	In favor of Resolutions	Against the Resolutions
1.	Adoption of Audited Financial Statements of Company for the financial year ended March 31, 2018 together with the reports of Directors and Auditors' thereon.		
2.	Re-appointment of <b>Ms. Kuljeet Kaur (DIN: 01661755)</b> as the Director of the Company who retire by rotation.		
3.	To appoint <b>Kumar &amp; Gupta &amp; Associates, Chartered Accountants, (FRN: 020247N)</b> as the Statutory Auditors of the Company		
4.	Appointment of Cost Auditor		

Date:

Place:

Signature of Shareholder

\* Please tick in the appropriate column



# Parmeshwari Silk Mills Limited

## PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,  
Email id: psmtext@gmail.com, Website: www.parmeshwarisilk.com  
CIN: L17116PB1993PLC012917

### ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

**25<sup>th</sup> Annual General Meeting of Parmeshwari Silk Mills Ltd. on Monday, the 27<sup>th</sup> day of August, 2018 at 10:00 A.M. at Registered Office of the Company at Village Bajra, Rahon Road, Ludhiana 141003**

Name of the Member

(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy

(To be filled in, if the proxy attends instead of the member)

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **25<sup>th</sup> Annual General Meeting** of the Company on **Monday, the 27<sup>th</sup> day of August, 2018 at 10:00 A.M. at Registered Office of the Company at Village Bajra, Rahon Road, Ludhiana 141003.**

Member's /Proxy's Signature

#### Note:

- 1) *Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.*

### GREEN INITIATIVE IN CORPORATE GOVERNANCE E-COMMUNICATION REGISTRATION FORM

(In terms of Section 20 of the Companies Act, 2013)

Folio No. / DP ID & Client ID : .....

Name of 1st Registered Holder : .....

Name(s) of Joint Holder(s) : .....

Registered Address : .....

Email ID (to be registered) : .....

I/We shareholder(s) of **Parmeshwari Silk Mills Limited** agree to receive communication from the Company in electronic mode under relevant provisions of the Companies Act, 2013. Please register my above e-mail in your records for sending communication through mail.

Signature:- \_\_\_\_\_

(First Holder)

Date: \_\_\_\_\_

**\*Note: Shareholder(s) are requested to keep the Company informed as and when there is any change in the e-mail address.**

Route map



# **Parmeshwari Silk Mills Limited**

**CIN: L17116PB1993PLC012917**

**REGISTERED OFFICE :  
Village Bajra Rahon Road,  
Ludhiana-141007**