

23rd September, 2017

To,

Deptt. Of Corporate Service,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **540061**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **BIGBLOC**

Sub: 02nd Annual Report of the company for financial year 2016-17

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith 02nd Annual Report for financial year 2016-17, being duly approved and adopted by the members in the Second Annual General Meeting of the company held on 18th September, 2017.

You are requested to take note of the same and disseminated to all concerned

Thanking you

Yours faithfully,

For Bigbloc Construction Limited

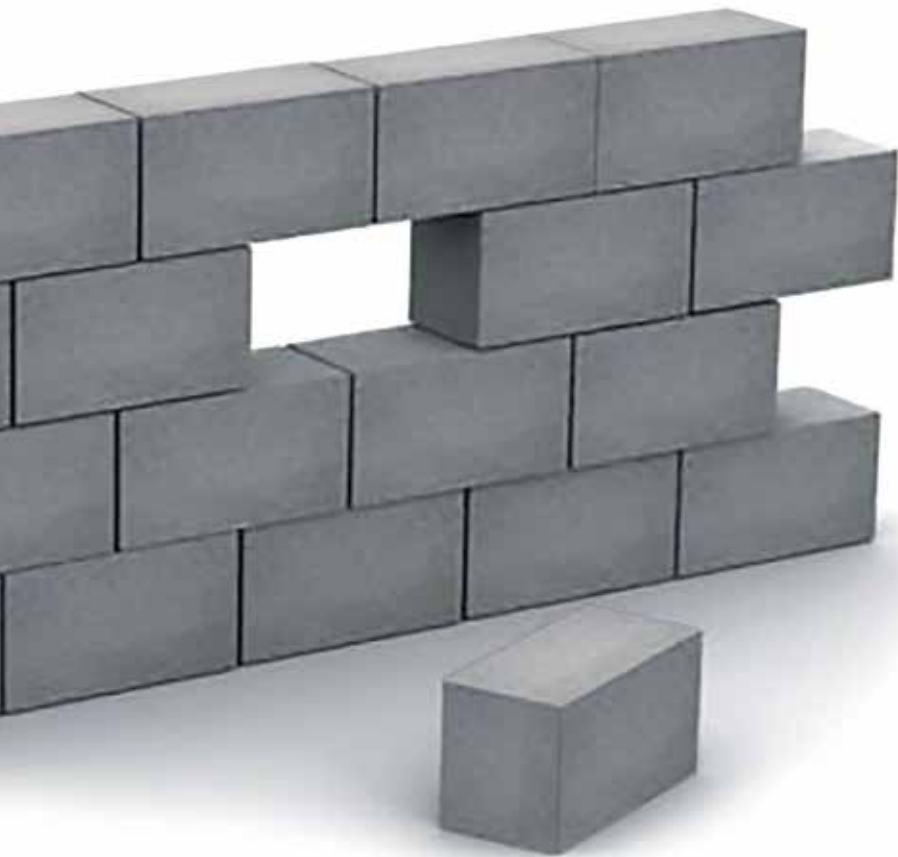


Mohit Saboo
Director & CFO

Enclosed: As Above

NXTBLOC[®]

AUTOCLAVED AERATED CONCRETE BLOCKS



2nd Annual Report
2016-17





Dear Shareholders,

It gives me immense pleasure to write to you at the end of another landmark year for Bigbloc Construction Limited.

I am pleased to inform you that your company has completed successfully financial year 2016-17 with Net profit after Tax for the year recorded ₹. 292.61 Lakhs.

The Board of Directors of the company has proposed a final dividend of ₹.0.25 per equity share of face value of ₹. 10 each. The board has planned to expand its manufacturing capacity at various geographic region.

We witness the rollout of India's groundbreaking fiscal reform i.e. GST which will transform India into single marketplace. This is good news for organized players like us. The Government in its efforts to preserve the environment has taxed AAC (Autoclaved Aerated Concrete) at 12% which is significantly lower than the earlier tax regime. Traditional bricks which were earlier not taxable are now taxed at 5%. This shall greatly benefit us in the coming future.

Let me brief you the growth outlook of Real Estate/Infrastructure Sector:

Contribution of Real Estate to India's GDP is estimated to increase to about 13% by 2028. Increasing share of real estate in the GDP would be supported by increasing industrial activity, improving income level, and urbanization. Mumbai and Bengaluru have been rated as the top real investment destination in Asia.

With the implementation of the RERA, 2016, the interest of the consumers is going to be protected. RERA is going to make home buying process simpler and easier as well as transparent for the buyers. One can expect an increase in the demand due to this but that will take some time. It all depends on when the government constitutes the RERA."

As of now 90 smart cities have been added to the Centre's programme. Thirty new cities were added to the Centre's Smart Cities Mission and total investment of ₹. 57,393 crore was announced by Union Urban Development Minister M. Venkaiah Naidu, taking the total number of smart cities to 90.

Housing price are likely to fall by up to 5% following the implementation of Goods and Services Tax (GST) after the Centre and states decided to peg the levy at 12% on finished houses or apartments. For a normal houses (up to ₹. 6,000 per sq ft), 12% GST on a finished house or an apartment will be effectively reduced to near zero as the developer will take the credit for taxes he paid on inputs. At the same time, the buyer will not have to pay the service tax 4.5% of the price of the house.

Also, with the government having focus on infrastructure Development and Housing for All, we expect the demand for AAC Blocks to increase multi-fold in the future.

Looking at all the above factors, I am quite sure that the Company's future is very bright. We look forward to continuing along our successful path together with you.

I would like to thank all our consumer, employees, Suppliers who are directly or indirectly associated with the company for their support and commitment, which helped us to reach where we are now.

I would like to thank our shareholders for their trust and encouragement and assure to serve strong, Profitable and Sustainable Growth.

With Warm regards

Mr. Narayan Sitaram Saboo

Chairman
Bigbloc Construction Limited



BRIEF PROFILE OF DIRECTORS

Mr. Narayan Sitaram Saboo – Executive Chairman of the Company

Born on 12th December, 1961, Mr. Narayan Saboo has 30 years of experience in management and operation of Textile Business and 7 years of experience in AAC Block Business. He holds a degree of Bachelor of Laws (LLB). Providing industry wise leadership and Management strategy are his key area of expertise. He is the co-founder and Managing Director of Mohit Industries Limited and invaluable contribution in the growth of company. He is actively associated with various social welfare and charitable trusts. He is also member of Surat Textile Association.

Mr. Naresh Sitaram Saboo - Managing Director of the company

Born on 14th November, 1973, Mr. Naresh Saboo has experience of 20 years in Textile Business and 7 years of experience in AAC Block Business. He has vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. Having international exposure, he is well aware of the latest trends in the manufacturing industry. He also has wide experience in dealing with international companies and agencies. He is a Director in Mohit Industries Limited since 1998 and currently working as Managing Director in our Company.

Mr. Mohit Narayan Saboo – Director & CFO of the Company

Born on 19th July, 1988, Mr. Mohit Saboo is a young and dynamic person and Chartered Accountant by qualification. He is associated with the company since 2012. He is a people person who has a way of reaching out to the hearts and minds of his colleagues. Mr. Mohit Saboo sincerely believes in capability development, ethics and joy at the workplace. He is responsible for handling work related to Corporate Finance and Accounting, Secretarial and legal issues. Mr. Mohit Saboo is also striving to build Bigbloc Construction Limited into a trusted corporate brand with total excellence.

Mr. Manish Narayan Saboo – Non-Executive & Additional Director

Born on 13th November, 1984, Mr. Manish Saboo has done his Masters in finance from Nottingham University, London. He has an experience of more than 5 years in AAC (Aerate Autoclave Concrete Blocks) and textile Industry being associated with Mohit Industries Ltd, currently holding position of CFO in Mohit Industries Ltd. He has expertise in company's financial planning, credit Management, Strategic Management and well aware about International Market.

Mr. Dishant Kaushikbhai Jariwala – Non-Executive Independent Director

Born on 05th July, 1988, is graduated in Chemical Engineering. He has 2 years of experience in field of textile and designing of ornaments. His expertise lies in graphic design and publishing system.

Mr. Rashesh Dilipbhai Shah – Non-Executive and Independent Director

Born on 16th October, 1974, is graduate in Commerce. He has 7 years of experience in field of transport activities and in field of spinning, weaving and finishing of textiles.

Ms. Payal Loya – Non-Executive and Independent Director

Born on 18th October, 1984, has diploma in Architecture and has 2 years of experience in designing of building.



CORPORATE INFORMATION

Board of Directors	: Mr. Narayan Sitaram Saboo Mr. Naresh Sitaram Saboo Mr. Mohit Narayan Saboo Mr. Manish Narayan Saboo Mr. Rashesh Dilipbhai Shah Mr. Dishant Kaushikbhai Jariwala Ms. Payal Loya	Chairman of the Board & Executive Director Managing Director Director & CFO Non-Executive Director Independent Director Independent Director
Company Secretary	: Mrs. Anjana Ankur Sanghavi	
Statutory Auditors	: M/s. R.K.M & Co., Chartered Accountant	
Bankers	: State Bank of Travancore The Shamrao Vithal Co-operative Bank Limited Central bank of India	
Registered Office	: A-601/ B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat, India E: bigblockconstructionltd@gmail.com Ph: +91-261-2463261, 2463262, 2463263 Fax: +91-261-2463264	
Branch Office	: 420 & 421, 4th Floor, Corporate Avenue, CTS No.488, Village Pahadi, Sonawala Road, Goregaon (East), Mumbai – 400063, India Ph: +91-022-40042241	
Plants	: Umargaon Plant Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd. Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India	
Registrar & Share Transfer Agents	: Adroit Corporate Services Private Limited” 17-20, Jafferbhoy, Industrial Estate, 1stFloor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: +91-022-42270400, 28596060. E: pratapp@adroitcorporate.com or info@adroitcorporate.com	
Company Website	: www.bigbloconstruction.com / www.nxtbloc.in	

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NOTICE

NOTICE is hereby given that the Second Annual General Meeting of the members of **BIGBLOC CONSTRUCTION LIMITED** will be held on Monday 18th September, 2017 at registered office of the Company at 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat at 10.30 A.M. to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2017, together with the Report of Board of Directors' and Auditors' Report thereon.
2. To declare the final dividend of ₹ 0.25 per equity share & to confirm the payment of interim dividend of ₹ 0.25 per equity share, already paid during the year, for the year ended 31st March 2017.
3. To appoint a Director in the place of Mr. Mohit Saboo (DIN No. 02357431), who retire by rotation and being eligible, offers himself for re-appointment.
4. Ratification of the Appointment of Statutory Auditors and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the appointment of M/s R.K.M & CO, Chartered Accountants, (Firm Registration No. 108553W) who were appointed as Statutory Auditors of the Company by the Members at the First Annual General Meeting to hold office for a term of Four years from the Conclusion of 01st Annual General Meeting till the Conclusion of Fifth Annual General Meeting subject to ratification of appointment at every Annual General Meeting, be and is hereby ratified for the financial year ended 31st March, 2018 and the Board of Directors / audit Committee of the Company be and is hereby authorized to fix the remuneration plus out of pocket expenses (if any) as may be mutually agreed between the Board of Directors of the company and the Auditor"

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Shri Manish Narayan Saboo (holding DIN: 01576187), who was appointed as an additional Director of the Company by the Board of Directors with effect from 11.04.2017 in terms of Section 161 (1) of the Companies Act, 2013 and Article 134 of the Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director be and is hereby appointed as Non-Executive Director of the Company, liable to retire by rotation.

6. To appoint Mr. Premil Jatinkumar Shah (DIN: 07881941) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and listing regulation, Mr. Premil Jatinkumar Shah (DIN: 07881941), who has submitted a declaration to the effect that he meets the criteria of independence as provided under section 149(6) of the act and in respect of whom the Company has received a notice in writing under section 160 of the Companies act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent director of the Company to hold office for 5(five) consecutive years with effect from 18th September, 2017 upto 16th September, 2022, and whose office shall not be liable to determination by retirement of directors by rotation"

**By order of the Board
For Bigbloc Construction Limited**

**Anjana Sanghavi
Company secretary**

Regd. Office:

6th Floor, A-601/B, ITC, Majura Gate,
Ring Road, Surat-395002, Gujarat
07th July, 2017



NOTES :

1. The Route Map of venue of AGM and relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 5 and 6 of the notice set out above is annexed herewith.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself and the proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than Forty-Eight hours before the scheduled time of the commencement of 02nd Annual General Meeting (AGM).
3. A person can act as proxy on behalf of members not exceeding Fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members are requested to bring the attendance slip at the AGM. Members who hold shares in dematerialized form are requested to write their client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip. Duplicate Attendance Slip and/or Copies of the Annual report shall not be issued/available at the venue of the meeting.
6. The Register of Members and share Transfer Book shall remain closed from **Tuesday 12th September, 2017 to Monday 18th September, 2017 (Both days inclusive)** for purpose of payment of Dividend for financial year ended 31st March, 2017 and the 02nd AGM of the company. The record date for determining the name of the members eligible for Dividend on Equity share, if declared at this meeting, is Monday, 11th September, 2017.
7. In case of Members holding shares in physical form, whose names appear in the Register of Members of the company on the cut-off date i.e. Monday, 11th September, 2017;
8. In case of Members holding shares in electronic form, to all Beneficial Owners as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at the close of business hours on Monday, 11th September, 2017.
9. Dividend for financial year ended 31st March, 2017, as recommended by the Board of Directors, if approved at this meeting, will be paid/dispatched on due dates to those shareholders whose names appear in the Register of Members on Monday, 11th September, 2017.
10. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particular Such changes are to be intimated only to the Depository Participants of the Member Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.
11. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Adroit Corporate Service Pvt Ltd (RTA).
12. Payment of Dividends through Electronic mode
 - a. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have directed that listed companies shall mandatorily make all payments to investors including dividend to shareholders, by using any RBI approved electronic mode of payment viz. ECS, LECS (Local ECS), RECS (Regional ECS), NECS (National ECS), direct credit, RTGS, NEFT, etc.
 - b. In order to receive the dividend without loss of time, all the eligible shareholders holding shares in demat mode are requested to update with their respective Depository Participants before 11th September, 2017, their correct Bank Account Number, including 9 Digit MICR Code and 11 digit IFSC Code, E- Mail ID and Mobile No(s). This will facilitate the remittance of the dividend amount as directed by SEBI in the Bank Account electronically.
 - c. Shareholders holding shares in physical form may communicate details relating to their Bank Account, 9 Digit MICR Code, 11 digit IFSC Code, E- Mail ID and Mobile No(s) to the Registrar and Share Transfer Agents viz. Adroit Corporate Services Private Limited before 11th September, 2017 by quoting the reference folio number and attaching a photocopy of the Cheque leaf of their Active Bank account and a self-attested copy of their PAN card.
 - d. In case dividend payment by electronic mode is returned or rejected by the corresponding bank due to some reason, then the Bank will issue a dividend warrant and print the Bank account details available on its records on the said dividend warrant to avoid fraudulent encashment of the warrants.
13. The shares of the Company are under compulsory Demat trading. Members holding shares in physical form are requested to convert their shares into dematerialized form in their own interest and convenience purpose.
14. Brief profile and other relevant information about Director seeking re-appointment, in accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached to this Notice forming part of the Annual Report.
15. Members must quote their Folio Number/ Demat Account Number and Contact number etc in all correspondence with the Company/ RTA. Members are requested to address all correspondences, including dividend matters to the Registrar share Transfer Agents, "Adroit Corporate Services Private Limited" 17-20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E)Mumbai-400059, India Ph:+91-022-42270400,28596060.E: info@adroitcorporate.com



16. All members who have either not claimed or have not yet encashed their dividend warrant(s) for the Financial year 2015-16 or interim dividend for the financial year 2016-17, can submit the dividend warrant(s) if any available with them for revalidation to the Company/RTA. Shareholders are requested to ensure that they claim the dividend(s) from the Company before transfer of said dividend amount to the IEPF. The details of unclaimed dividends for the financial year 2015-16 onwards and the last date for claiming such dividend are given below:

Financial Year	Date of declaration of Dividend	Unclaimed amount as on 31st March, 2017	Last year for claiming unpaid Dividend	Due Date for transfer to IEPF
2015-2016 (final Dividend)	27/09/2016	₹ 11,489.60	25/09/2023	25/10/2023
2016-2017 (Interim Dividend)	28/10/2016	₹ 18,119.75	26/10/2023	26/11/2023

17. Non- Resident Indian members are requested to inform directly to the RTA quoting reference of their Folio Number or their Client Id number with DP ID Number as the case may be immediately:
- The Change in the residential status on return to India for permanent Settlement.
 - Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
18. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with rules made there under, Soft copy of the Notice of AGM along with the copy of Annual Report has been sent to those shareholders who have registered their e-mail IDs with the company or whose e-mail IDs have been made available by the Depositories. The aforesaid documents can also be accessed on the Company's website: www.bigbloconstruction.com / www.nxtbloc.in.
19. To support the "Green Initiative", Shareholders who have not registered their e-mail addresses can also register the same along with the contact numbers with the company by sending details to bigblockconstructionltd@gmail.com or with Adroit Corporate Services Pvt. Ltd. at info@adroitcorporate.com for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
20. For Members who have not registered their e-mail addresses, physical copies of the Annual Report along with the AGM Notice inter alia indicating, the process and manner of Remote e-Voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Further, Shareholders who have registered their e-mail addresses and wish to avail physical copies of the Notice / Annual Report will be provided the same upon request.
21. Members Seeking any information relating to the Accounts may write to the company at least 7 days before the date of the Meeting, so as to enable the Company to keep the information ready at following address: Accounts Department, Bigbloc Construction Limited, 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002 Ph: (0261) 2463261 / 62 / 63 Fax: (0261) 2463264 or bigblockconstructionltd@gmail.com.

ANNEXURE TO THE NOTICE

Explanatory Statement as required by Section 102 of the Companies Act, 2013

Item No.5

The Board of Directors of the Company appointed Shri Manish Narayan Saboo aged 33 years as an Additional Director w.e.f. 11.04.2017 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 134 of the Articles of Association of the Company to hold office up to this Annual General Meeting. In terms of Section 149, 152, and any other applicable provisions of the Companies Act, 2013, Shri Manish Narayan Saboo is proposed to be appointed as a Non-Executive Director whose office is liable to retire by rotation in the Annual General Meeting. Notice has been received from a member proposing his candidature for the office of Director of the Company. Brief profile and disclosure pursuant to regulation 36 of Listing Regulation provided under Annexure A to this AGM notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 for the approval of Member.

Item No. 6:

The Company has received notice under section 160 of the Companies Act, 2013 from a member proposing candidature of Mr. Premil Jatinkumar Shah as an Independent Director of the Company in ensuing Annual General Meeting of the Company. Accordingly it is proposed to appoint Mr. Premil Jatinkumar Shah as an Independent Director under section 149 of the Act and applicable regulation of Listing Regulation for a term of five year Pursuant to provision of section 152(6) of the Act, an Independent director shall not be liable to retire by rotation. The company has received, from Mr. Premil Shah, Declarations that he is not disqualified to act as Director under Section 164(2) of the Companies Act, 2013 and that he meets the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, Mr. Premil Shah fulfils the condition for appointment as an Independent Director as specified under the Companies Act, 2013 and under the Listing Regulations and is an Independent of the Management. Copy of the draft letter for appointment of Mr. Premil Shah, setting out the terms and conditions of his appointment is available for inspection by members at the registered office of the Company during working hours on working days. None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the said resolution. Brief profile and disclosure pursuant to regulation 36 of Listing Regulation provided under Annexure A to this AGM notice.

The Board recommends the Ordinary Resolution set out at Item No. 6 for the approval of Member

By order of the Board
For Bigbloc Construction Limited

Place : Surat
Date : 07.07.2017

Anjana Sanghavi
Company Secretary



Annexure-A

DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Particulars	Mr. Mohit Saboo
Date of Birth	19/07/1988
Date of First Appointment	11/04/2016
Expertise in Specific General Functional Area	<ul style="list-style-type: none"> ● He is associated with the company since 2012. ● He sincerely believes in capability development, ethics and joy at the workplace. ● He is responsible for handling work related to Corporate Finance and Accounting, Secretarial and legal issues. ● Mr. Mohit Saboo is also striving to build Bigbloc Construction Limited into a trusted corporate brand with total excellence.
Qualification	Chartered Accountant
Directorship held in other public limited Companies	<ul style="list-style-type: none"> ● Bigbloc Construction Limited ● Mohit Yarns Limited ● Mohit Texport Private Limited ● Maxum Metals Private Limited
Membership/ Chairmanship of Committees of other Public Companies	NIL
No. Of Shares held in the company	3,02,836
Relationship between directors interse	Mr. Mohit Saboo, Director & CFO of the Company is the Son of Mr. Narayan Saboo, Director & Chairman of the company, Nephew of Mr. Naresh Saboo, Managing Director of the Company and Brother of Mr. Manish Narayan Saboo, Additional and Non-Executive Director of the Company.

Particulars	Mr. Manish Saboo	Mr. Premil Jatinkumar Shah
Date of Birth	13/11/1984	30/11/1990
Date of First Appointment	11/04/2017	
Expertise in Specific General Functional Area	<ul style="list-style-type: none"> ● He has an experience of more than 5 years in AAC (Aerate Autoclave Concrete Blocks) and textile Industry being associated with Mohit Industries Ltd, currently holding position of CFO in Mohit Industries Ltd. ● He has more than Five years' experience in AAC Block Business will contribute and accelerate the growth in AAC Block Business of the company. ● He has expertise in company's financial planning, credit Management, Strategic Management and well aware about International Market. 	<ul style="list-style-type: none"> ● He has an experience of 1 year in diamond industry. ● From last one and half year, he is engaged in wholesale dealing of Embroidery spare parts.
Qualification	Masters in finance from Nottingham University, London.	M.B.A (Marketing)
Directorship held in other public limited Companies	<ul style="list-style-type: none"> ● Bigbloc Construction Limited ● Mohit Industries Limited ● Mohit Overseas Limited 	NIL
Membership/ Chairmanship of Committees of other Public Companies	NIL	NIL
No. Of Shares held in the company	2,65,440	NIL
Relationship between directors inter-se	Mr. Manish Saboo, Non-Executive Director of the Company is the Son of Mr. Narayan Saboo, Director & Chairman of the company, Nephew of Mr. Naresh Saboo, Managing Director of the Company and Brother of Mr. Mohit Narayan Saboo, Director & CFO of the Company.	NOT APPLICABLE



E-VOTING FACILITY:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the General Meeting by electronic means and the business may be transacted through e voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the General Meeting ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

1. The facility for voting through ballot paper shall be made available at the General Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their rights at the meeting through ballot paper
2. The members who have cast their vote by remote e-voting prior to the General Meeting may also attend the General Meeting but shall not be entitled to cast their vote again.
3. The remote e-voting period commences on Thursday, 14th September, 2017 (9:00 am) and ends on Sunday, 17th September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Monday, 11th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
4. The instructions for e-voting are as under:

A. Members whose shareholding is in the dematerialized form and whose email addresses are registered with the Company/Depository Participants(s) will receive an email from NSDL informing the User-ID and Password.

- I. Open email and open PDF file viz "BCL remote E-Voting.pdf" with your Client ID or Folio No. as Password. The said PDF file contains your User ID and Password for e-voting. Please note that the Password is an initial password.
- II. Launch the internet browser by typing the following URL: <https://www.evoting.nsdl.com>
- III. Click on "Shareholder Login".
- IV. Put User ID and Password as initial Password noted in step (i) above. Click Login. If you are already registered with NSDL for e-voting, then you can use your existing User ID and Password for Login.
- V. If you are logging in for the first time, Password change menu appear Change the Password with new Password of your choice with minimum 8 digits/characters or combination thereof. Please note the new Password for all the future e-voting cycles offered on NSDL e-voting platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- VI. Home page of "remote e-voting" opens. Click on "remote e-Voting": Active Voting Cycles.
- VII. Select "EVEN (E-Voting Event Number)" of Bigbloc Construction Limited.
- VIII. Now you are ready for "remote e-voting" as "Cast Vote" page opens.
- IX. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- X. Upon confirmation, the message "Vote cast successfully" will be displayed
- XI. Once you have voted on the resolution, you will not be allowed to modify your vote.
- XII. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to drd@drdcs.net with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

- I. Initial password will be provided separately

EVEN (E Voting Event Number)	USER ID	PASSWORD
	Your user ID has been printed on the Separate Sheet along with this Notice.	Your unique Password has been printed on the Separate sheet along with this Notice.

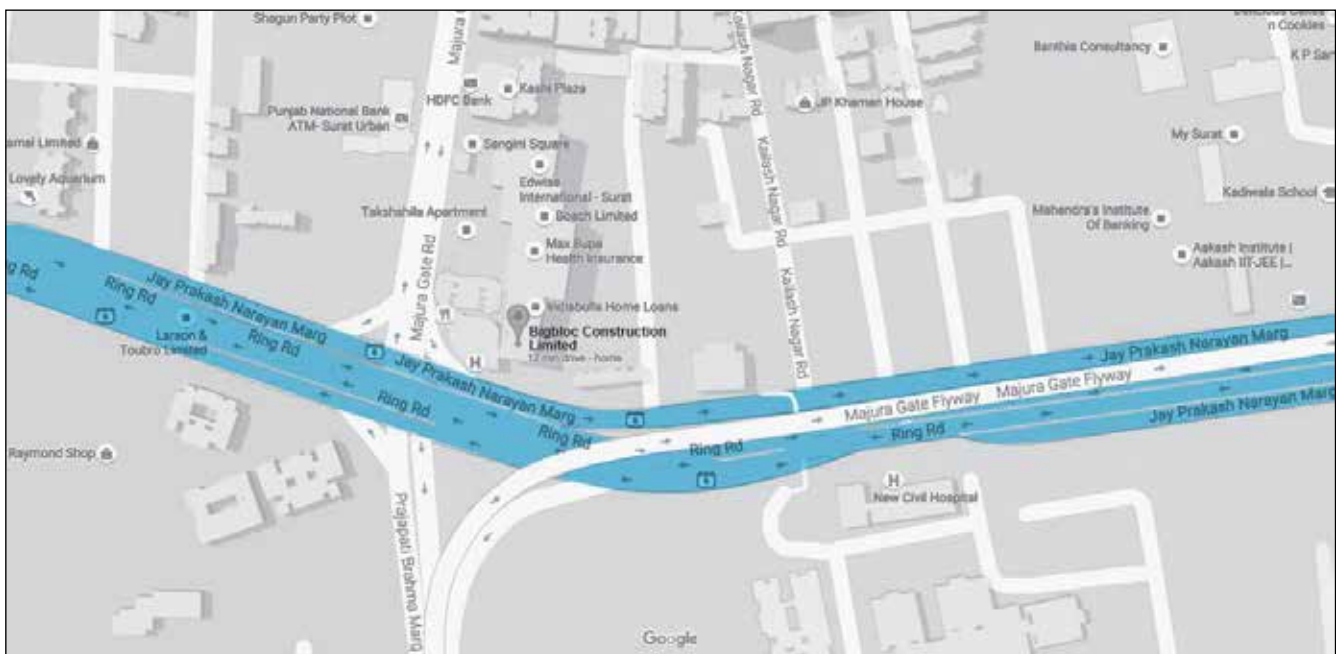
*Details of the process and manner of e-voting along with the User ID and Password is being sent to all the Members along with the Notice Separately

- II. Please follow all steps from Sl. No. 4. A (ii) to Sl. No. 4. A (xii) above, to cast your vote.



5. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or contact Mr. Amit Vishal, Senior Manager, National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email IDs: evoting@nsdl.co.in or AmitV@nsdl.co.in or at telephone nos. +91-22-24994600/24994360 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the email ID: cs_anjana@nxtbloc.in or contact at telephone no. 0261-2463261.
6. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cutoff date of 11th September, 2017.
7. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holds shares as of the cut-off date i.e. 11th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
8. A member may participate in the General Meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the General Meeting.
9. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the General Meeting through ballot paper. A person who is not a Member as on the cut-off date should treat this Notice as for information purpose only.
10. Mr. Dhiren R Dave., Practicing Company Secretaries, FCS 4889, CP No. 2496, has been appointed as the Scrutinizer to scrutinize the voting at general meeting and remote e-voting process in a fair and transparent manner.
11. The Chairman shall, at the General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the General Meeting but have not cast their votes by availing the remote e-voting facility.
12. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
13. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.bigbloconstruction.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchanges at which the shares of the Company are listed.

ROUTE MAP to the venue of the 02nd Annual General Meeting of Bigbloc Construction Ltd.



DIRECTOR'S REPORT

To
The Members

BIGBLOC CONSTRUCTION LIMITED

Your Directors have pleasure in presenting the 02nd Annual Report together with the Audited Financial Statements for the year ended 31st March, 2017.

1. FINANCIAL RESULT AND PERFORMANCE:

(Amt. in lakhs)

PARTICULARS	Year Ended 31/03/2017	Year Ended 31/03/2016
Sales	6282.67	6035.48
Other income	4.87	9.58
Profit Before Interest & Depreciation	1041.51	649.67
(-) Finance Cost	321.91	351.44
(-) Depreciation	244.41	228.06
Profit before tax & Exceptional items	475.19	70.17
(+) Exceptional Items	0	0
Profit Before Tax	475.19	70.17
(-) Tax Expense	182.59	23.52
Profit for the year after tax	292.61	46.65

The basic and diluted earnings per share (EPS) computed in accordance with the Accounting Standard- was ₹ 2.07 per share respectively as against ₹ 0.33 per share (basic & diluted) for the previous year.

2. DIVIDEND:

Your Directors are pleased to recommend a dividend of 2.5% i.e. ₹ 0.25/- per equity share on face value of ₹ 10 each aggregating to Rs. 35.39 lakhs.

3. TRANSFER TO RESERVES:

The Board considering the Company's performance and financial position for the year under review, has not transfer any amount to Reserves.

4. SHARE CAPITAL:

The Paid up equity share capital as on March 31, 2017 was ₹ 1415.76 Lakhs. During the year under review, the Company has neither issued any shares/convertible warrant nor has granted any stock options and nor sweat equity. However, the Company has allotted 1,41,57,575 equity shares of ₹ 10 each, being fully paid up, to the shareholder of Mohit Industries Ltd. in accordance with the Scheme of Demerger on 30th April, 2016. Also as per terms of Scheme, the existing share capital of the Resulting Company of ₹ 7,00,000/- stands cancelled on Allotment (issuance) of shares of Resulting company to shareholders of the Demerged company.

Particulars	As at 31st March, 2017 (Number)	As at 31st March, 2016 (Number)
Shares Outstanding at the Beginning of the Year	70,000	-
(+) Shares Allotted during Year on account of Demerger	141,57,575	70,000
(-) Cancellation of Shares on Demerger	70,000	-
Shares Outstanding at the End of the year	141,57,575	70,000

5. BUSINESS DEVELOPMENT & EXPANSION:

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m³/annum in Umargaon, Gujarat. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC", Block Joint Mortar, Ready mix plaster and Tile Adhesive.

The AAC block industry is only viable if the manufacturing facilities are located within 250 kms from the client/place of construction. Our manufacturing facilities are strategically located at Umargaon, which caters to Mumbai, Pune and Surat where the major construction activities take place. Your Company has reputed clients like Lodha, Kanakia, Mahindra Lifespaces, Raheja, Agarwal group and many other big construction Companies. Looking at the market demand and the current utilization levels, the Company has announced expansion plans at Umargaon and Bangalore.

6. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company has no Subsidiary, Associate, or Joint Venture company as on March 31, 2017. Thus, Form AOC-1 is not applicable to your Company as on 31st March, 2017.

7. CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS REPORT:

As per Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from



Mr. Dhiren Dave, Company Secretary in practice, confirming compliance and Management Discussion and Analysis Report forms an integral part of this Annual Report.

8. FIXED DEPOSITS:

During the year under review the company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the rules made there under.

9. DIRECTORS:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Mohit Narayan Saboo, Director (DIN: 02357431) will retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.

The Board of directors has appointed Mr. Manish Saboo as an Additional Director on the Board of the Company in the category of Non-Executive Director, who is liable to retire by rotation. The Company has received a notice under section 160 of the Companies Act, 2013, from a member signifying an intention to propose Mr. Manish Saboo as a candidature for the office of Non-Executive Director at the forth-coming Annual General Meeting.

The Company has received requisition in writing from a member proposing candidature of Mr. Premil Jatinkumar Shah as an Independent Director of the Company in ensuing Annual General Meeting of the Company. In terms of Section 149 of the Act, it is proposed to appoint Mr. Premil Shah as an Independent Director for a term of five years, not liable to retire by rotation. During the financial year, other than as stated above no changes have been occurred in the Directors of the Company. The details of the aforesaid directors, his expertise in various functional areas as required to be disclosed under Regulation 36(3) of the Listing Regulations, form part of the Notice of the ensuing Annual General Meeting.

10. DECLARATION FROM INDEPENDENT DIRECTORS:

The Independent Directors have submitted their declaration to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

11. BOARD EVALUATION:

Pursuant to the provisions of Section 134 (3) (p), 149(8) and Schedule IV of the Companies Act, 2013 and Regulation 17 of the SEBI Listing Regulations, Annual Performance evaluation of the Directors as well as that of the Audit Committee, Nomination and Remuneration Committee and Stakeholders relationship Committee has been carried out.

The Performance Evaluation of the Independent Directors was carried out by the entire Board and the Performance Evaluation of the Chairman and Non-Independent Directors was carried out by the Independent Director.

12. NUMBER OF MEETINGS HELD:

The Board met Seven times during the financial year ended 31st March, 2017, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and the Listing Regulations.

13. POLICY ON DIRECTOR'S APPOINTMENT, REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes and other matters provided under sub section (3) of section 178 of the Companies Act 2013. The Company's Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other employees is attached below in Annexure-5, and is also available on Company's website www.bigbloconstruction.com/www.nxtbloc.in.

14. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a Vigil Mechanism / Whistle Blower Policy. This policy can be accessed on the Company's website at www.bigbloconstruction.com/www.nxtbloc.in.

15. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has formulated a familiarization program for the Independent Directors to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The details of such program are available on the Company's website at www.bigbloconstruction.com/www.nxtbloc.in.

16. COMPOSITION OF KEY MANAGERIAL PERSONNEL:

The Company has the following KMP;

Name of KMP	Designation	Date of Appointment in current Designation	Date of Resignation
Mr. Naresh Saboo	Managing Director	11/04/2016	N.A
Mr. Mohit Saboo	Director & CFO	11/04/2016	N.A
Mrs. Anjana Sanghavi	Company Secretary	10/09/2016	N.A

17. COMPOSITION OF AUDIT AND NOMINATION & REMUNEARTION COMMITTEE:

The Audit Committee comprises of Mr. Dishant Jariwala (Chairman), Mr. Rashesh Shah (Member) and Mr. Naresh Saboo (Member). The Nomination and Remuneration Committee comprises of Mr. Rashesh Shah (Chairman), Mr. Dishant Jariwala (Member) and Ms. Payal Loya (Member). Brief details on the committee are given in the Corporate Governance Report. All the recommendations of the audit committee are accepted by the Board.



18. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit of the Company for year ended on that date;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis; and
- e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. STATUTORY AUDITORS:

At the 01st AGM of your Company, the Members approved the appointment of M/s. R.K.M & Co., Chartered Accountant, Surat (Firm Registration Number. 108553W), to hold the office from the conclusion of the 01st Annual General Meeting until the conclusion of 05th AGM of your Company, subject to ratification at every Annual General Meeting. The Company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 139 and 141 of the Companies Act, 2013. Resolution seeking your approval on these item is included in the Notice convening the AGM.

AUDITORS' REPORT:

Members' attention is invited to the observation made by the Auditors under "Qualified Opinion" appearing in Auditors Reports. The Company has not provided for Long Term Employee Benefits such as Gratuity and Leave Encashment on accrual basis but provides the same as and when they become due for payment. This method of accounting of Long Term Employee Benefits is in deviation with Accounting Standard-15 on Employee Benefits in respect of provision for Long Term Employee Benefit & Defined Benefit plans. As there is no actuarial report or basis of calculation available with the management of such long term employee benefits, the quantum of deviation cannot be determined. If the company had followed the method accounting as per AS - 15, then employee benefit expense would have increased and correspondingly long-term provision would have also increased for such employee benefits.

"The Board is of the opinion that the Provision for the Long term Employees are determined on the basis of actuarial Valuation Method & technique prescribed in the Accounting Standard. The company has decided to pay the Long term benefits as and when it becomes due as the amount is negligible and it is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Long term employee benefits & Defined benefits plan"

20. SECRETARIAL AUDIT:

In terms of the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed Mr. Dhiren R Dave, Surat, Practising Company Secretaries to conduct the secretarial audit of the Company for the financial year 2016-17. The Secretarial Audit Report for FY 2016-17 is annexed as Annexure-4 to the Director's Report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE:

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that, the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. All Related Party Transactions were placed before the Audit Committee as also to the Board for approval. Omnibus approval was obtained for the transactions, which are of repetitive nature. The policy on Related Party Transactions as approved by the Audit Committee and Board of Directors has been uploaded on the website of the Company. The web-link of the same has been provided in the Corporate Governance Report. None of the Directors has any pecuniary relationship or transactions vis-à-vis the Company.

23. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The company has laid down procedures to inform board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of properly defined framework. The company has also devised a Risk Management Policy for identification of elements of risks and procedures for reporting the same to the Board.



24. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report.

25. LISTING OF SHARES AND LISTING FEES:

The Equity Shares of your Company are listed and actively traded on the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE). The Company has paid annual listing fees to the both stock exchanges for the financial year 2017-18.

26. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control system is commensurate with its size, scale and complexities of its operations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

27. INSURANCE:

The Company's building, plant and machineries, Stocks and other properties wherever necessary and to the extent required have been adequately insured.

28. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as Annexure- 1 to the Director's Report.

29. REMUNERATION AND PARTICULARS OF EMPLOYEES:

The information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as Annexure- 2 to the Director's Report. Since there is no employee receiving remuneration of ₹ 60 lakh or more, or employed for part of the year and in receipt of ₹ 5 lakh or more a month, there is no information requires to be given under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

30. INDUSTRIAL RELATIONS:

The Company maintained healthy, cordial and harmonious industrial relations at all levels.

31. TRANSFER OF UNPAID/UNCLAIMED AMOUNTS TO IEPF:

Since the Company was incorporated on June, 2015, there were no amount of Unclaimed dividend and interest thereon, which remained unpaid/unclaimed for a period of 7 years, required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central government pursuant to provision of Section 125 of the Companies Act, 2013.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 the particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is appended as Annexure- 3 to the Director's Report.

33. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013:

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there are not any significant and material orders passed by the Regulators or Courts to the Company.

35. ACKNOWLEDGMENT:

The Board of Directors wishes to place on record its appreciation for the commitment, dedication and hard work done by the employees in the Company and the cooperation extended by Banks, Government authorities, customers and shareholders of the Company and looks forward to a continued mutual support and co-operation.

For and on behalf of the Board
FOR BIGBLOC CONSTRUCTION LIMITED

NARAYAN SABOO
(Chairman)
DIN: 00223324

Place : Surat
Date : 07.07.2017



ANNEXURE-1 TO DIRECTORS REPORT**FORM NO. MGT 9**

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014]**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L45200GJ2015PLC083577
2.	Registration Date	17/06/2015
3.	Name of the Company	BIGBLOC CONSTRUCTION LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company.
5.	Address of the Registered office & contact details	BIGBLOC CONSTRUCTION LIMITED, 6th Floor, A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India Ph: +91 -261 2463261/62/63 F: +91 -261 2463264 E: bigblockconstructionltd.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ADROIT CORPORATE SERVICES PVT.LTD., 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel: +91 22 42270400/ 42270423 F:+91 22 28503748 Email: info@adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	AAC BLOCKS	2395	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NOT APPLICABLE					



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders		No. of Shares held ON 31/03/2016				No. of Shares held at 31/03/2017				% Change during the year
		Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
(A)	Shareholding of Promoter & Promoter Group									
1	Indian									
(a)	Individuals/ HUF	-	-	-	0.00	-	-	-	0.00	
(b)	Central Govt./State Govt.(s)	-	-	-	0.00	-	-	-	0.00	
(c)	Bodies Corporate	70,000	-	70,000	0.00	57,65,010	57,65,010	40.72	40.72	
(d)	Financial Institutions/ Banks	-	-	-	0.00	-	-	0.00	0.00	
(e)	Any Others(Specify)	-	-	-	0.00	-	-	0.00	0.00	
(e-i)	Directors Relatives	-	-	-	0.00	25,74,142	25,74,142	18.18	18.18	
(e-ii)	Directors	-	-	-	0.00	16,41,936	16,41,936	11.60	11.60	
	Sub Total(A)(1)	70,000	-	70,000	0.00	99,81,088	99,81,088	70.50	70.50	
2	Foreign									
a	Individuals (NRI/Foreign Individuals)	-	-	-	0.00	-	-	0.00	0.00	
b	Bodies Corporate	-	-	-	0.00	-	-	0.00	0.00	
c	Institutions	-	-	-	0.00	-	-	0.00	0.00	
d	Qualified Foreign Investor	-	-	-	0.00	-	-	0.00	0.00	
e	Any Others(Specify)	-	-	-	0.00	-	-	0.00	0.00	
	Sub Total(A)(2)	-	-	-	0.00	-	-	0.00	0.00	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	70,000	-	70,000	0.00	99,81,088	99,81,088	70.50	70.50	
(B)	Public shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	-	-	-	0.00	-	-	0.00	0.00	
(b)	Financial Institutions / Banks	-	-	-	0.00	-	-	0.00	0.00	
(c)	Central Government/ State Government(s)	-	-	-	0.00	-	-	0.00	0.00	
(d)	Venture Capital Funds	-	-	-	0.00	-	-	0.00	0.00	
(e)	Insurance Companies	-	-	-	0.00	-	-	0.00	0.00	
(f)	Foreign Institutional Investors	-	-	-	0.00	-	-	0.00	0.00	
(g)	Foreign Venture Capital Investors	-	-	-	0.00	-	-	0.00	0.00	
(h)	Qualified Foreign Investor	-	-	-	0.00	-	-	0.00	0.00	
(i)	Any Other (specify)	-	-	-	0.00	-	-	0.00	0.00	
	Sub-Total (B)(1)	-	-	-	0.00	-	-	0.00	0.00	
2	Non-institutions									
(a)	Bodies Corporate	-	-	-	0.00	1,500	16,07,192	16,08,692	11.36	
(a-i)	Indian	-	-	-	0.00	-	-	0.00	0.00	
(a-ii)	Overseas	-	-	-	0.00	-	-	0.00	0.00	
(b)	Individuals	-	-	-	0.00	-	-	0.00	0.00	
(b-i)	Ind-Hold nominal shr capital upto ₹1L	-	-	-	0.00	36,532	6,80,009	7,16,541	5.06	
(b-ii)	Ind-Hold nominal shr capital in excess of ₹1L	-	-	-	0.00	0.00	18,24,811	18,24,811	12.89	
(c)	Qualified Foreign Investor	-	-	-	0.00	-	-	0.00	0.00	
(d)	Any Other (specify)	-	-	-	0.00	-	-	0.00	0.00	
(d-ii)	Clearing member	-	-	-	0.00	-	21,581	21,581	0.15	
(d-iii)	NRIs	-	-	-	0.00	-	4,861	4,861	0.03	
(d-iv)	Trusts	-	-	-	0.00	-	1	1	0.00	
	Sub-Total (B)(2)	-	-	-	0.00	38,032	41,38,455	41,76,487	29.50	
(c)	Qualified Foreign Investor	-	-	-	0.00	-	-	0.00	0.00	
(d)	Any Other (specify)	-	-	-	0.00	-	-	0.00	0.00	
(d-ii)	Clearing member	-	-	-	0.00	-	21,581	21,581	0.15	
(d-iii)	NRIs	-	-	-	0.00	-	4,861	4,861	0.03	
(d-iv)	Trusts	-	-	-	0.00	-	1	1	0.00	
	Sub-Total (B)(2)	-	-	-	0.00	38,032	41,38,455	41,76,487	29.50	
	Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	0.00	38,032	41,38,455	41,76,487	29.50	
	TOTAL (A)+(B)	70,000	-	70,000	0.00	38,032	1,41,19,543	1,41,57,575	100.00	
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	-	-	-	0.00	-	-	0.00	0.00	
2	Public	-	-	-	0.00	-	-	0.00	0.00	
	Sub-Total (C)	-	-	-	0.00	-	-	0.00	0.00	
	GRAND TOTAL (A)+(B)+(C)	70,000	-	70,000	0.00	38,032	1,41,19,543	1,41,57,575	100.00	



(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at 31/03/2016			No. of Shares held at 31/03/2017			% Change during the year
		Number of shares	% of total Shares of the company	% of Shares Pledged / encum-bered to total shares	Number of shares	% of total Shares of the company	% of Shares Pledged / encum-bered to total shares	
1	MOHIT INDUSTRIES LTD	70,000	100.00	0.00	23073	0.16	0.00	-99.84
2	MANISH N. SABOO	0	0.00	0.00	265440	1.87	0.00	1.87
3	MOHIT NARAYAN SABOO	0	0.00	0.00	302836	2.14	0.00	2.14
4	MOHIT EXIM PRIVATE LIMITED	0	0.00	0.00	600000	4.24	0.00	4.24
5	AYUSHI MANISH SABOO	0	0.00	0.00	200000	1.41	0.00	1.41
6	NARESH SITARAM SABOO	0	0.00	0.00	268424	1.90	0.00	1.90
7	NARAYAN SITARAM SABOO	0	0.00	0.00	1070676	7.56	0.00	7.56
8	NARAYAN SITARAM SABOO (Karta of HUF)	0	0.00	0.00	272866	1.93	0.00	1.93
9	MADHU NARAYAN SABOO .	0	0.00	0.00	935815	6.61	0.00	6.61
10	SITARAM NANDLAL SABOO	0	0.00	0.00	550021	3.88	0.00	3.88
11	SITARAM NANDLAL SABOO (HUF)	0	0.00	0.00	150000	1.06	0.00	1.06
12	MASK INVESTMENTS LIMITED	0	0.00	0.00	1502706	10.61	0.00	10.61
13	SONIA N SABOO	0	0.00	0.00	200000	1.41	0.00	1.41
14	MOHIT YARNS LIMITED	0	0.00	0.00	2040609	14.41	0.00	14.41
15	MOHIT OVERSEAS LIMITED	0	0.00	0.00	1598622	11.29	0.00	11.29
	TOTAL	70,000	100	-	99,81,088	70.50	-	-29.50

(iii) Change in Promoters' Shareholding

Sr. No.	Name of the shareholder	Shareholding at 01/04/2016		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	MOHIT INDUSTRIES LIMITED				
	At the beginning of the year	70,000	100.00	70,000	100.00
	30-Apr-2016	(70,000)	-100.00	-	0.00
	24-Mar-2017	8,013	0.06	8,013	0.06
	27-Mar-2017	5,244	0.04	13,257	0.09
	29-Mar-2017	9,816	0.07	23,073	0.16
	At the end of the year 31/03/2017			23,073	0.16
2	NARAYAN SITARAM SABOO				
	At the beginning of the year				
	30/04/2016	9,29,440	6.56	9,29,440	6.56
	09/09/2016	3,522	0.02	9,32,962	6.59
	23/09/2016	199	0.00	9,33,161	6.59
	30/09/2016	9,260	0.07	9,42,421	6.66
	07/10/2016	4,256	0.03	9,46,677	6.69
	21/10/2016	335	0.00	9,47,012	6.69
	28/10/2016	12,615	0.09	9,59,627	6.78
	18/11/2016	19,500	0.14	9,79,127	6.92
	25/11/2016	7,879	0.06	9,87,006	6.97
02/12/2016	83,670	0.59	10,70,676	7.56	
	At the end of the year 31/03/2017			10,70,676	7.56
3	NARAYAN SITARAM SABOO (Karta of HUF)				
	At the beginning of the year				
	30-Apr-2016	2,72,866	1.93	2,72,866	1.93
	At the end of the year 31/03/2017			2,72,866	1.93
4	NARESH SITARAM SABOO				
	At the beginning of the year				
	30-Apr-2016	2,68,424	1.90	2,68,424	1.90
	At the end of the year 31/03/2017			2,68,424	1.90



5	SITARAM NANDLAL SABOO At the beginning of the year 30-Apr-2016	5,50,021	3.88	5,50,021	3.88
	At the end of the year 31/03/2017			5,50,021	3.88
6	SITARAM NANDLAL SABOO (Karta of HUF) At the beginning of the year 30-Apr-2016	1,50,000	1.06	1,50,000	1.06
	At the end of the year 31/03/2017			1,50,000	1.06
7	MANISH NARAYAN SABOO At the beginning of the year 30-Apr-2016	2,65,440	1.87	2,65,440	1.87
	At the end of the year 31/03/2017			2,65,440	1.87
8	MOHIT NARAYAN SABOO At the beginning of the year 30-Apr-2016	3,02,836	2.14	3,02,836	2.14
	At the end of the year 31/03/2017			3,02,836	2.14
9	MADHU NARAYAN SABOO At the beginning of the year 30-Apr-2016	8,25,651	5.83	8,25,651	5.83
	14/Sep/2016	399	0.00	8,26,050	5.83
	14/Sep/2016	1,463	0.01	8,27,513	5.85
	15/Sep/2016	650	0.00	8,28,163	5.85
	16/Sep/2016	3,930	0.03	8,32,093	5.88
	16/Sep/2016	250	0.00	8,32,343	5.88
	19/Sep/2016	8,154	0.06	8,40,497	5.94
	19/Sep/2016	5,770	0.04	8,46,267	5.98
	23/Sep/2016	2,500	0.02	8,48,767	6.00
	23/Sep/2016	4,100	0.03	8,52,867	6.02
	30/Sep/2016	4,293	0.03	8,57,160	6.05
	3/Oct/2016	750	0.01	8,57,910	6.06
	7/Nov/2016	21,411	0.15	8,79,321	6.21
	7/Nov/2016	56,494	0.40	9,35,815	6.61
	At the end of the year 31/03/2017			9,35,815	6.61
10	SONIA NARESH SABOO At the beginning of the year 30-Apr-2016	2,00,000	1.41	2,00,000	1.41
	At the end of the year			2,00,000	1.41
11	AYUSHI MANISH SABOO At the beginning of the year 30-Apr-2016	2,00,000	1.41	2,00,000	1.41
	At the end of the year			2,00,000	1.41
12	MOHIT EXIM PRIVATE LIMITED At the beginning of the year 30-Apr-2016	6,00,000	4.24	6,00,000	4.24
	At the end of the year 31/03/2017			6,00,000	4.24
13	MOHIT YARNS LIMITED At the beginning of the year 30-Apr-2016	20,40,609	14.41	20,40,609	14.41
	At the end of the year 31/03/2017			20,40,609	14.41
14	MASK INVESTMENTS LIMITED At the beginning of the year 30-Apr-2016	15,02,706	10.61	15,02,706	10.61
	At the end of the year 31/03/2017			15,02,706	10.61
15	MOHIT OVERSEAS LIMITED At the beginning of the year 30-Apr-2016	15,98,622	11.29	15,98,622	11.29
	At the end of the year 31/03/2017			15,98,622	11.29



(iv) Shareholding Pattern of top ten Shareholders
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at 17/06/2015		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	NXT FAB PRIVATE LIMITED				
	At the beginning of the year	-		-	
	30/04/2016	5,84,654	4.13	5,84,654	4.13
	09/12/2016	1,50,000	1.06	7,34,654	5.19
	At the end of the year 31/03/2017			7,34,654	5.19
2	NXT POLYESTER PRIVATE LIMITED				
	At the beginning of the year	-		-	
	30/04/2016	6,34,773	4.48	6,34,773	4.48
	09/09/2016	315	0.00	6,35,088	4.49
	16/09/2016	1,385	0.01	6,36,473	4.50
	At the end of the year 31/03/2017			6,36,473	4.50
3	SIMMI RAJESH NANDWANI				
	At the beginning of the year	-		-	
	30/04/2016	4,42,538	3.13	4,42,538	3.13
	02/09/2016	3,000	0.02	4,45,538	3.15
	19/09/2016	5,100	0.04	4,50,638	3.18
	30/09/2016	27,125	0.19	4,77,763	3.37
	07/10/2016	16,101	0.11	4,93,864	3.49
	18/10/2016	8,504	0.06	5,02,368	3.55
	26/10/2016	-1,31,018	-0.93	3,71,350	2.62
	25/11/2016	2,510	0.02	3,73,860	2.64
	15/12/2016	5,649	0.04	3,79,509	2.68
	29/12/2016	14,431	0.10	3,93,940	2.78
	13/01/2017	9,630	0.07	4,03,570	2.85
	24/01/2017	5,101	0.04	4,08,671	2.89
	14/02/2017	4,429	0.03	4,13,100	2.92
	15/03/2017	9,600	0.07	4,22,700	2.99
	31/03/2017	17,604	0.12	4,40,304	3.11
		At the end of the year 31/03/2017			4,40,304
4	INDRA SUDHIR JAIN				
	At the beginning of the year	-		-	
	30/04/2016	3,70,000	2.61	3,70,000	2.61
	21/10/2016	-65,451	-0.46	3,04,549	2.15
	28/10/2016	-92,560	-0.65	2,11,989	1.50
	At the end of the year 31/03/2017			2,11,989	1.50
5	KAMLESH RAJESH NANDWANI				
	At the beginning of the year	-		-	
	30/04/2016	1,40,831	0.99	1,40,831	0.99
	09/09/2016	3,800	0.03	1,44,631	1.02
	At the end of the year 31/03/2017			1,44,631	1.02
6	VIJAYA P. DHOOT				
	At the beginning of the year	-		-	
	30/04/2016	70,299	0.50	70,299	0.50
	23/09/2016	15,410	0.11	85,709	0.61
	30/09/2016	-85,709	-0.61	-	0.00
	30/09/2016	16,360	0.12	16,360	0.12
	6-Oct-2016	-12,931	-0.09	3,429	0.02
	13-Oct-2016	21,076	0.15	24,505	0.17
	17-Oct-2016	-22,681	-0.16	1,824	0.01
	28/10/2016	72,517	0.51	74,341	0.53
	30-Nov-2016	11,927	0.08	86,268	0.61
	7-Dec-2016	-825	-0.01	85,443	0.60
30-Dec-2016	19,954	0.14	1,05,397	0.74	
	06/01/2017	1,400	0.01	1,06,797	0.75



	17-Jan-2017	-9,778	-0.07	97,019	0.69
	23-Jan-2017	2,300	0.02	99,319	0.70
	14-Feb-2017	3,200	0.02	1,02,519	0.72
	17/03/2017	9,588	0.07	1,12,107	0.79
	24/03/2017	12,194	0.09	1,24,301	0.88
	At the end of the year 31/03/2017	3,400	0.02	1,27,701	0.90
7	ABHISHEK VINOD JAIN				
	At the beginning of the year	-	0.00	-	0.00
	30-Apr-2016	66,874	0.47	66,874	0.47
	2-Sep-2016	(1,000)	-0.01	65,874	0.47
	19-Sep-2016	5,235	0.04	71,109	0.50
	21-Sep-2016	(815)	-0.01	70,294	0.50
	5-Oct-2016	(2,000)	-0.01	68,294	0.48
	26-Oct-2016	22,805	0.16	91,099	0.64
	23-Nov-2016	8,852	0.06	99,951	0.71
	15-Dec-2016	4,500	0.03	1,04,451	0.74
	15-Dec-2016	(5,600)	-0.04	98,851	0.70
	30-Dec-2016	1,202	0.01	1,00,053	0.71
	24-Jan-2017	2,000	0.01	1,02,053	0.72
	3-Feb-2017	1,000	0.01	1,03,053	0.73
	30-Mar-2017	5,400	0.04	1,08,453	0.77
	At the end of the year 31/03/2017			1,08,453	0.77
8	GITABEN DALAL				
	At the beginning of the year	-		-	
	14-May-2016	1,07,115	0.76	1,07,115	0.76
	At the end of the year 31/03/2017			1,07,115	0.76
9	DIPAK RAMNIKLAL SHAH				
	At the beginning of the year	-		-	
	14-May-2016	1,02,000	0.72	1,02,000	0.72
	16/09/2016	(183)	0.00	1,01,817	0.72
	20/09/2016	(1,000)	-0.01	1,00,817	0.71
	23/09/2016	(500)	0.00	1,00,317	0.71
	At the end of the year 31/03/2017			1,00,317	0.71
10	BALHAANS VINTRADE PVT. LTD.				
	At the beginning of the year	-		-	
	19-Oct-2016	26,980	0.19	26,980	0.19
	28-Oct-2016	50,415	0.36	77,395	0.55
	29-Dec-2016	11,778	0.08	89,173	0.63
	12-Jan-2017	3,607	0.03	92,780	0.66
	21-Mar-2017	839	0.01	93,619	0.66
	At the end of the year 31/03/2017			93,619	0.66

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Each of Directors & KMP	Shareholding at 17/06/2015		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	Mr. Narayan Saboo (Executive Director)				
	At the beginning of the year				
	30/04/2016	9,29,440	6.56	9,29,440	6.56
	09/09/2016	3,522	0.02	9,32,962	6.59
	23/09/2016	199	0.00	9,33,161	6.59
	30/09/2016	9,260	0.07	9,42,421	6.66
	07/10/2016	4,256	0.03	9,46,677	6.69
	21/10/2016	335	0.00	9,47,012	6.69
	28/10/2016	12,615	0.09	9,59,627	6.78
	18/11/2016	19,500	0.14	9,79,127	6.92
	25/11/2016	7,879	0.06	9,87,006	6.97
	02/12/2016	83,670	0.59	10,70,676	7.56
	At the end of the year			10,70,676	7.56



2	Mr. Naresh Saboo (Director) At the beginning of the year 30-Apr-2016 At the end of the year 31/03/2017	2,68,424	1.90	2,68,424 2,68,424	1.90 1.90
3	MOHIT NARAYAN SABOO (Executive Director & CFO) At the beginning of the year 30-Apr-2016 At the end of the year 31/03/2017	3,02,836	2.14	3,02,836 3,02,836	2.14 2.14
4	Mr. Rashesh Dilipbhai Shah (Non-Executive, Independent Director) At the beginning of the year No changes At the end of the year	- - 0	0.00 0.00 0	- - -	0.00 0.00 0.00
5	Mr. Dishant Kaushikbhai Jariwala (Non-Executive, Independent Director) At the beginning of the year No changes At the end of the year	- - -	0.00 0.00 -	- - -	0.00 0.00 0.00
6	Ms. Payal Loya (Non-Executive, Independent Director) At the beginning of the year No changes At the end of the year	- - 0	0.00 0.00 0	- - -	0.00 0.00 0.00
7	M₹ Anjana Sanghavi (Company Secretary) At the beginning of the year No changes At the end of the year	- - -	0.00 0.00 -	- - -	0.00 0.00 0.00

V) INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,40,23,731.87	3,35,28,130.00	-	277551861.87
ii) Interest due but not paid	-	-	-	0
iii) Interest accrued but not due	19,09,074.00	-	-	1909074
Total (i+ii+iii)	24,59,32,805.87	3,35,28,130.00	-	279460935.87
Change in Indebtedness during the financial year				
* Addition	4,39,86,185.21	15,76,90,810.00	-	201676995.21
* Reduction	6,25,75,544.22	12,87,28,433.50	-	191303977.72
Net Change	(1,85,89,359.01)	2,89,62,376.50	-	10373017.49
Indebtedness at the end of the financial year				
i) Principal Amount	22,54,34,372.85	6,24,90,506.50	-	287924879.35
ii) Interest due but not paid	-	-	-	0
iii) Interest accrued but not due	8,29,122.00	-	-	829122
Total (i+ii+iii)	22,62,63,494.85	6,24,90,506.50	-	288754001.35



VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Naryan Saboo (Director)	Mr. Naresh Saboo (Director)	Mr. Mohit Saboo (Director)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	2,40,000	2,40,000	2,40,000	7,20,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	2,40,000	2,40,000	2,40,000	7,20,000
	Ceiling as per the Act	₹ 48.24 Lacs (being 10 % of the net profit of the company as per section 198 of the Companies Act, 2013) for the year ended on 31/03/2017.			

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors (Non-Executive, Independent Directors)			
		Dishant Jariwala	Rashesh Shah	Payal Loya	Total
1	Independent Directors				
	(a) Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration (A+B)	2,40,000	2,40,000	2,40,000	7,20,000
	Overall Ceiling as per the Act :	₹ 53.06 Lacs (being 11 % of the net profit of the company as per section 198 of the Companies Act, 2013) for the year ended on 31/03/2017.			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key managerial personnel*			
		CEO*	CFO (Mohit Saboo)	Company Secretary (Anjana Sanghavi)	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	2,40,000.00	2,05,954.00	4,45,954.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	2,40,000.00	2,05,954.00	4,45,954.00



VIII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A
B. DIRECTORS					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A

ANNEXURE-2 TO DIRECTORS' REPORT

Part A- Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; 31st March 2017	Name of Directors	Director's Remuneration	Ratio of director's remuneration to the median
	Narayan Saboo	2,40,000	0.97
	Naresh Saboo	2,40,000	0.97
	Mohit Saboo	2,40,000	0.97
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; ended 31st March 2017	Since the Company was incorporated on 17/06/2015, none of the directors was paid remuneration during financial year 2015-16. The Company Secretary & CFO was appointed during the current financial year i.e. 2016-17. The Directors and KMP has been paid Remuneration in the financial year 2016-17. Thus 100% increase in remuneration of directors and KMP in the financial year.		
The percentage increase in the median remuneration of employees in the financial year; ended 31st March 2017	There is increase of 19% in the median remuneration of employees in the financial year 2016-17 as compare to financial year 2015-16.		
The number of permanent employees on the rolls of company;	137 Employees as on 31.03.2017		
average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There was increase of 19% in the salaries of employees other than the managerial personnel in the last financial year. The Company Secretary & CFO was appointed during the current financial year i.e. 2016-17. The Directors and KMP has been paid Remuneration in the financial year 2016-17. Thus 100% increase in remuneration of directors and KMP in the financial year.		
We affirm that the remuneration paid is as per remuneration policy of the company.			

No remuneration / sitting fees paid to independent director during financial year 2016-2017.

Part-B Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014



a) Details of top ten employee in terms of gross remuneration paid during the year ended 31/03/2017:

Particulars	Shailendra Dikshit	Nirupama Dikshit	Tejas Dhoot	Kalikapratap Sivpratap Singh	Paritosh H. Gajjar	K. Sambasiva Rao	Manish Modi	Gautam Maity	Shamsher Kumar Pal	Amresh Ojha
Designation of Employee	Ceo Production	Senior Executive	Senior Executive	Maintenance Head	Gm – Marketing	Prod. Head	Senior Sales Executive	Commercial Manager	Senior Marketing Executive	Area Sales Manager
Remuneration 2016-17	24,00,000	9,00,000	9,00,000	8,06,000	7,80,000	7,74,800	4,49,500	6,11,000	6,00,000	5,64,000
Nature of Employment	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
Qualification & Experience	BE Chemical & 33years experience	BSC.MA (ECO)	MBA MKT & 10 YEAR	DIPLOMA Electrical & 38 years	PG IN MARKETING management & 34 years	Diploma in EC & 15 Years	B COM & 25 Year	BA & 22 Year	9 year	MBA Marketing & 7 Years
Date of commencement of employment	01/11/2015	01/11/2015	12/03/2013	07/04/2015	01/10/2010	26/07/2013	30/11/1992	06/12/2012	10/05/2012	21/04/2016
Age	55 YEAR	54 YEAR	34 YEAR	59 YEAR	55 YEAR	36 YEAR	45 YEAR	38 YEAR	39 YEAR	38 YEAR
Last employment	HIL LTD	N.A	Personal Business	Ashwani Construction	Ashwani Construction	Chandra Proteco Pvt. Ltd.	N.A	GP TEX PVT LTD	JVS Comatsco Ind Pvt. Ltd.	Bloom Dekor Ltd.
% of Equity shares held	NIL	NIL	6990	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Relation with Director or Manager	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

- b) Employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than One crore and two lakh rupees: **(NIL) hence, Not Applicable**
- c) Employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: **(NIL) hence Not applicable.**
- d) Employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the company: **(NIL) hence Not Applicable.**

ANNEXURE-3 TO DIRECTORS' REPORT

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 are provided hereunder

A. CONSERVATION OF ENERGY:

Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

I. Steps taken or impact on conservation of energy:

To conserve and optimize the use of energy, the Company has been installing energy efficient blowers, vacuum pumps, backwater pumps and other equipment in all its plants. Energy efficient lighting system and modernized mechanical devices/systems were also installed for optimum usage of power. Strict controls are exercised in operation of the plants for optimum usage of Power and Fuel.

II. Steps taken for utilizing alternate sources of energy:

No alternative source of energy was used during the period under review.

III. Capital investment on energy conservation equipment during the year: NIL

B. TECHNOLOGY ABSORPTION:

Your company is continuously endeavouring to upgrade its technology from time to time in all aspects primarily aiming at reduction of cost of production and improving the quality of the product.

I. Efforts made towards technology absorption: NIL

II. Benefits derived: NIL

III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.

- Details of Technology: N.A.
- Year of Import: (Nil) hence, N.A.
- Whether the technology has been fully absorbed: (Nil) hence, N.A.
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof – N. A.

IV. Expenditure incurred on Research and Development: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not entered into any transaction outside the country during the year under review.

Particulars	31/03/2017
Foreign Exchange Earning	-
Foreign Exchange Outgo	-



ANNEXURE-4 TO DIRECTORS REPORT**Form No. MR-3****Secretarial Audit Report For the financial year ended March 31, 2017****[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,
The Members

Bigbloc Construction Limited

6th Floor, A-601/B, International Trade Centre,
Majura Gate, Ring Road, Surat – 395 002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIGBLOC CONSTRUCTION LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that, in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2017 according to the provisions of:
 - (i) The Companies Act, 2013 (**the Act**) and the Rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
 - d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (vi) Factories Act, 1948
 - (vii) Industrial Disputes Act, 1947
 - (viii) The Payment of Wages Act, 1936
 - (ix) The Minimum Wages Act, 1948
 - (x) Employees State Insurance Act, 1948
 - (xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
 - (xii) The Payment of Bonus Act, 1965



- (xiii) The Payment of Gratuity Act, 1972
- (xiv) The Contract Labour (Regulation and Abolition) Act, 1970
- (xv) The Maternity Benefit Act, 1961
- (xvi) The Child Labour (Prohibition and Regulation) Act, 1986
- (xvii) The Employees Compensation Act, 1923
- (xviii) The Apprentices Act, 1961
- (xix) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959
- (xx) The Environment (Protection) Act, 1986 (read with The Environment (Protection) Rules, 1986)
- (xxi) The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008.
- (xxii) The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975)
- (xxiii) The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982)

I have also examined compliance with the applicable clauses Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

2. I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

- 3. I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- 4. I further report that during the audit period the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

My report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place : Surat
Date : 07.07.2017

Dhiren R. Dave
Company Secretary
M. No. FCS 4889
C.P. No. 2496



ANNEXURE - 5 TO DIRECTORS REPORT**NOMINATION AND REMUNERATION POLICY**

[Under Section 178 of the Companies Act, 2013 and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

COMPLIANCE

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read with applicable rules thereto and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OBJECTIVE

The key objective of the Committee shall be:

1. To guide the board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
2. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
3. To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
4. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
6. To devise a policy on Board diversity.
7. To ensure the policy includes the following guiding principles:
 - The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

DEFINITIONS

- 'Act' means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- 'Board' means the Board of Directors of the Company.
- 'Key Managerial Personnel' means:
 - I. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
 - II. Chief Financial Officer;
 - III. Company Secretary; and
 - IV. Such other officer as may be prescribed.
- 'Senior Managerial Personnel' means Personnel of the company who are members of its core management team excluding Board of Director Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

ROLE OF THE COMMITTEE

The role of the committee will be the following:

- a) To formulate criteria for determining qualifications, positive attributes and independence of a Director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- b) To formulate criteria for evaluation of performance Independent Directors and the Board of Director.
- c) To devise a policy on diversity of board of director.
- d) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommended to the board of directors their appointment and removal.
- e) To recommend to the Board whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent director.
- f) Succession planning for replacing Key Executives and overseeing.
- g) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- h) To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.
- d) A person shall be considered for appointment as an Independent Director on the Board of the company, only if he/she discloses in writing his/her independence in terms of section 149 of the Companies Act, 2013.



TERM / TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS / KMP / SENIOR MANAGEMENT PERSONNEL

1. Remuneration to Managing Director / Whole-time Directors

a. The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

b. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole time Director.

2. Remuneration to Non-Executive/Independent Directors:

The Non-Executive/ Independent Directors may receive sitting fees as per the provisions of Companies Act, 2013. The amount of sitting fees, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force

3. Remuneration to Key Managerial Personnel and Senior Management:

The remuneration to Key Managerial Personnel and Senior Management, shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

CRITERIA FOR DETERMINING REMUNERATION:

While determining remuneration of the directors, the committee shall ensure that the level and composition of remuneration are reasonable and sufficient to attract, retain and motivate such directors of the quality required to run the Company successfully; the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and the remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goal.

MINIMUM MEMBERS:

The Committee shall consist of minimum 3 non-executive directors, majority of them shall be independent director.

QUORUM

Minimum 2 members out of which at least 1 Independent Director shall constitute a quorum for the committee meeting.

CHAIRPERSON / CHAIRMAN:

- The chairman of the Nomination and Remuneration committee shall be an Independent director elected amongst themselves at the time of first meeting of the Committee and he shall preside over all the meetings of the committee until and unless decided otherwise.
- Chairman of the Company may be appointed as a member of the Committee but shall not be a chairman of the Committee.
- In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.



CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2017, in terms of Regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

1. CORPORATE GOVERNANCE PHILOSOPHY:

Your Company follows the principles of fair representation and full disclosure in all its dealings and communications. The Company's annual report, results presentations and other forms of corporate and financial communications provide extensive details and convey important information on a timely basis. Your company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations and in all its interactions with its stakeholders, employees, government and lender. The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholders value, over a sustained period of time.

2. THE BOARD OF DIRECTORS:**(a) Board Composition:**

The composition of the Board is in conformity with the provisions of the companies Act, 2013 and Regulation 17 of the Listing Regulations which inter alia stipulates that the board should have an optimum combination of Executive and Non-Executive Directors, with at least one woman director and not less than fifty per cent of the Board comprising of Non- Executive Directors and at least one-half comprising of Independent Directors for a Board Chaired by Executive Chairman.

Category	No. of Directors
Chairman & Executive Director (Promoter Director)	1
Managing & Executive Director (Promoter Director)	1
Whole-time Director & CFO	1
Non-Executive & Independent Director's including a Woman Director	3

The Chairman of the Board of Directors is an Executive Director. The composition of the Board of Directors is in conformity with the Regulation 17 of the SEBI Listing Regulations.

The Board of Directors at its Board Meeting held on April 11, 2017, appointed Mr. Manish Narayan Saboo (DIN: 01576187) as an Additional Director on the Board of Directors of the Company in the category of Non-Executive Director with immediate effect, who is liable to retire by rotation in accordance with section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of the Company.

Pursuant to his appointment, the Company has received notice under section 160 of the Companies Act, 2013 from a member proposing candidature of Mr. Premil Jatinkumar Shah

All the directors possess the requisite qualifications and experience in general corporate management, finance, banking, insurance and other allied fields enabling them to contribute effectively in their capacity as Directors of the Company.

Mr. Narayan Sitaram Saboo, Chairman and Mr. Naresh Sitaram Saboo, Managing Director are brother. Mr. Manish Narayan Saboo, Non-executive Director and Mr. Mohit Narayan Saboo, Director and CFO are son of Mr. Narayan Saboo, Chairman & Executive Director and nephew of Mr. Naresh Saboo, Managing Director of the Company. The other directors of the Company are not related to each other.

(b) Number of Board Meetings:

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company.

During the Financial year ended 31st March, 2017, Board of Directors met Seven times on 11/04/2016, 30/04/2016, 24/05/2016, 16/08/2016, 10/09/2016, 28/10/2016, 13/02/2017.

The maximum time gap between any two meetings did not exceed one hundred twenty days.

(c) Directors' Attendance Record and Directorships held:

Details of attendance of directors at Meeting of Board and number of Directorships and Chairmanships/ Memberships of Committee(s) in other companies are given below:

Sr. No.	Name of Directors	Category #	Attendance at the Board Meetings (No. of Meetings Attended)	No. of Other Directorship *		No. of Committees of other companies in which Member \$ %*	No. of Committees of other companies in which Chairman \$ %*	Whether attended last AGM
				Indian Public Limited companies	Other Companies / LLPs			
1	Naresh Saboo	Managing Director/PD/ED	7/7	3	5	2	0	No
2	Narayan Saboo	PD/ED	7/7	4	3	2	0	Yes
3	Manish Saboo**	PD/ED	N.A.	3	-	-	-	N.A
4	Mohit Saboo	ED/CFO	7/7	2	2	0	0	Yes
5	Rashesh Shah	ID/NED	7/7	1	0	2	0	No
6	Dishant Jariwala	ID/NED	7/7	1	0	2	2	Yes
7	Payal Loya	ID/NED	7/7	2	0	2	1	No



PD – Promoter Director; NED – Non-Executive Director; ID – Independent Non-Executive Director; ED – Executive Director, CFO – Chief Financial Officer.

\$ Pursuant to Regulation 26 of Listing Regulation, for purpose of considering the limit of the committee in which directors are members/ chairman, all public limited companies, whether listed or not, are included, Private Limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 are excluded.

% For the purpose of determination of the number of committees of other companies, chairpersonship and membership of only the Audit committee and the stakeholders Relationship committee have been considered.

* Including directorship in Bigbloc Construction Ltd / chairpersonship and membership of the Audit committee and the stakeholders Relationship Committee in Bigbloc Construction Ltd.

** **Mr. Manish Saboo** Ceased to be Director of the Company w.e.f 11/04/2016.

None of the Directors on the Board is a Director in more than 20 Companies and member of more than 10 Committees and Chairman of more than 5 committees as specified in the Companies Act, 2013 and SEBI Listing Regulation, 2015.

(d) Director Seeking appointment/reappointment:

In terms of Section 152 of the Companies Act, 2013, Mr. Mohit Narayan Saboo shall retire by rotation at the 02nd Annual General Meeting and being eligible, offer himself for re-appointment.

Mr. Manish Narayan Saboo (DIN: 01576187) proposed to be appointed as a Non-Executive Director in the 02nd AGM and whose office is liable to retire by rotation in the Annual general Meeting.

The company has received requisite in writing from a member proposing candidature of Mr. Premil Jatinbhai Shah as Independent Director of the company in ensuing Annual General Meeting of the company. In terms of Section 149 of the Act it is proposed to appoint Mr. Premil Jatinbhai shah as Independent Director for term of five years, not be liable to retire by rotation. The Board recommends their appointment to the Shareholders of the Company.

(e) Board Independence:

Our definition of 'Independence' of Directors is derived from, Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, all Non-Executive Directors are Independent in terms of Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013.

(f) Details of Equity shares held by Non-Executive Directors:

Mr. Manish Narayan Saboo, proposed to be appointed as Non-Executive director in the ensuing Annual General Meeting hold 2,65,440 equity shares of the Company.

The Non-Executive & Independent director do not hold any shares in the Company.

3. CODE OF CONDUCT:

The Company has laid down a code of conduct for all Board members and Senior Management personnel of the Company. The Code of Conduct is available on the website of the Company viz. www.bigbloconstruction.com/www.nxtbloc.in. The Board members and Senior Management personnel have affirmed compliance with the Code. A declaration to that effect signed by Mr. Narayan Saboo, (MD) and Mr. Mohit Saboo (CFO) forms part of this Report.

4. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee Meetings. The Board has currently established the following statutory Committees.

- I. Audit Committee
- II. Nomination and Remuneration Committee
- III. Stakeholders Relationship Committee

Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

I. Audit Committee

a. Composition

An Audit Committee Comprise of Three Director They are as follows

Sr. No.	Name	Status
1	Mr. Dishant Jariwala	Chairman
2	Mr. Rashesh Shah	Member
3	Mr. Naresh Saboo	Member



b. Committee Meetings:

Audit Committee met Five times during the financial year 2016-17 as under:

(1) 24/05/2016 (2) 29/07/2016 (3) 03/09/2016 (4) 28/10/2016 (5) 13/02/2017

c. Attendance Record:

Sr. No.	Name of Members	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Dishant Jariwala	Chairman	5	5
2	Mr. Rashesh Shah	Member	5	5
3	Mr. Naresh Saboo	Member	5	5

The Company Secretary acted as the Secretary of the Committee. The maximum time gap between any two consecutive meetings did not exceed one hundred twenty days.

d. Terms of Reference:

The terms of reference of Audit Committee include overseeing the Company's financial reporting process and disclosure of financial information, reviewing with the management, the quarterly and annual financial statements before submission to the Board for approval; reviewing with the management, the performance of Statutory and Internal Auditors and adequacy of internal control systems and all other roles specified under Regulation 18 of Listing regulations and as per Section 177 of the Companies Act, 2013 read with rules framed thereunder.

II. Nomination & Remuneration Committee**a. Composition**

Nomination & Remuneration Committee Comprise of three Director They are as follows

Sr No.	Name	Status
1	Mr. Rashesh Shah	Chairman
2	Mr. Dishant Jariwala	Member
3	Ms. Payal Loya	Member

b. Meeting

Nomination and Remuneration Committee met Five times during the financial year 2016-17 as under:

(1) 24/05/2016 (2) 29/07/2016 (3) 03/09/2016 (4) 28/10/2016 (5) 13/02/2017

c. Attendance Record:

Sr. No.	Name of Members	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Rashesh Shah	Chairman	5	5
2	Mr. Dishant Jariwala	Member	5	5
3	Ms. Payal Loya	Member	5	5

d. Term of Reference:

- Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board and Identify candidates who are qualified to become Directors and who may be appointed in the Committee and recommend to the Board their appointment and removal;
- Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonuses, stock options, pension etc;
- Review and determine fixed component and performance linked incentives for Directors, along with the performance criteria;
- Determine policy on service contracts, notice period, severance fees for Directors and Senior Management;
- Formulate criteria and carry out evaluation of each Director's performance and performance of the Board as a whole;
- Structure and design a suitable retaining Policy for board and senior management team.

e. Remuneration Policy:

The detailed Remuneration Policy of the Company has been provided in the Board's Report, which forms part of the Annual report.

f. Details of Remuneration paid to the Directors during financial year 2016-17:

During the financial year ended 31st March, 2017, the Directors of the Company.

Sr. No.	Name of Director	Salary & Perquisites (₹)	Commission (₹)	Total Remuneration (₹)
1	Mr. Narayan Sitaram Saboo	2,40,000.00	0.00	2,40,000.00
2	Mr. Naresh Sitaram Saboo	2,40,000.00	0.00	2,40,000.00
3	Mr. Mohit Narayan Saboo	2,40,000.00	0.00	2,40,000.00

No commission has been paid to the non-executive director



There has been no material pecuniary relationship or transactions between the company and Non-Executive Directors and Independent Directors during financial year 2016-17.

III. Stakeholders Relationship Committee

a. Composition:

The Shareholders/Investors Grievance & Stakeholders Relationship Committee Comprise of three Director

Sr No.	Name	Status
1	Mr. Dishant Jariwala	Chairman
2	Mr. Rashesh Shah	Member
3	Mr. Naresh Saboo	Member

b. Meeting & Attendance:

Shareholders/Investors Grievance & Stakeholders Relationship Committee held Five Meeting during Financial Year 2016-17 which as follows:

(1) 24/05/2016 (2) 29/07/2016 (3) 02/09/2016 (4) 28/10/2016 (5) 13/02/2017

c. Attendance Record:

Attendance Record of each member of Shareholders/Investors Grievance & Stakeholders Relationship Committee during Financial Year 2016-17

Sr. No.	Name of Members	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Dishant Jariwala	Chairman	5	5
2	Mr. Rashesh Shah	Member	5	5
3	Mr. Naresh Saboo	Member	5	5

Name & Designation of Compliance Officer:

Mrs. Anjana Ankur Sanghavi, Company Secretary of the Company acts as the Compliance Officer of the Company.

d. Terms of Reference:

The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. The Committee specifically looks into redressing shareholders'/ investors' complaints/ grievances pertaining to share transfers, non-receipt of annual reports, non-receipt of dividend and other allied complaints. This Committee delegated most of its functions to Registrar and Transfer Agents i.e. "Adroit Corporate Service Private Limited and has periodic interaction with the representatives of the Registrar and Transfer Agent of the Company. The Committee performs the following functions:-

- Noting Transfer/Transmission of shares.
- Review of Dematerialization/ Rematerialization of shares.
- Issue of new and duplicate share certificates.
- Registration of Power of Attorneys, Probate, Letters of Transmission or similar other documents.
- Monitor expeditious redressal of investor grievance matters received from Stock Exchange(s), SEBI, ROC, etc;
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of Annual Report, dividend, etc.
- All other matters related to shares.

Status of share holders complaints During the Financial year 2016-17

Sr. No	Nature of Complaint	Pending as on 02/09/2016	Received during the year	Redressed during the year	Pending as on 31/03/2017
1	Transfer/Transmission/Issue of Duplicate share certificates	NIL	NIL	NIL	NIL
2	Non-receipt of Dividend	NIL	NIL	NIL	NIL
3	Dematerialization/ Rematerialization of shares	NIL	NIL	NIL	NIL
4	Non-receipt of Annual report	NIL	NIL	NIL	NIL
5	Other Grievance Received through SCORES	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL	NIL

There were no complaints, which were pending as on March 31, 2017

IV. INDEPENDENT DIRECTORS' MEETING:

- During the year under review, the Independent Directors met on 13th February, 2017, inter alia, to discuss: Evaluation of performance of Independent Directors and the Board of Directors as a whole;



- Evaluation of performance of Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors
 - Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

5. GENERAL BODY MEETING:

Location and time of First Annual General Meeting is as under:

Year	Date	Venue	Time		Special Business Transacted
2016	27.09.2016	A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002	11.00 a.m.	(1) (2)	Service of documents u/s 20 of the Companies Act, 2013 for delivery of documents in a particular mode. To adopt new set of Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

In the ensuing Annual General Meeting of the Company, two special resolution for appointment of Manish Narayan Saboo as a Non-Executive director and to appoint Mr. Premil Shah as an Independent Director of the Company shall be proposed to be pass thereat.

Postal Ballot

During the year under review, no resolution was put through by postal ballot.

Extra-Ordinary General Meeting:

During the year under review, one Extra-ordinary General Meeting was held.

Date	Venue	Time		Special Business Transacted
11.04.2016	A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002	11.00 a.m.	(1) (2) (3) (4) (5) (6) (7) (8) (9)	To increase authorize capital of the Company to 15,00,00,000/-. To appoint Mr. Naresh Saboo as a Managing Director of the company. To appoint Ms. Payal Loya as an Independent Director. To appoint Mr. Rashesh Shah as an Independent Director. To appoint Mr. Dishant Jariwala as an Independent Director. To appoint Mr. Mohit Saboo as an Executive Director. To increase borrowing power of the Company of the Board upto ₹ 150.00 lakhs. To authorize board to create security on the assets of the Company in respect of borrowings of the company. To authorize board to give loans/guarantees or to provide securities and/or make investments upto 100.00 Crore.

6. DISCLOSURE:

a) Related Party Transaction

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their relatives, etc. that may have potential conflict with the interest of the Company at large. The transactions with related parties as per requirements of Accounting Standard (AS-18) – 'Related Party Disclosures' are disclosed in Note No. 31 of Notes to Accounts in the Annual Report. As required under Regulation 23(1) of the Listing Regulation, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.bigbloconstruction.com / www.nxtbloc.in. None of the transactions with Related Parties were in conflict with the interest of the Company.

b) Statutory Compliances by the Company:

There has been no instance of non-compliance by your Company on any matter related to capital markets during the year under review and hence no strictures/penalties have been imposed on your Company by the Stock Exchanges or the SEBI or any statutory authority.

c) Accounting Treatment:

The company has followed the guidelines of accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.



d) Risk Management:

The Company has in place mechanism to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework. The Audit Committee, which has been designated by the Board for the purpose, reviews the adequacy of the risk management framework of the Company, the key risks associated with the Businesses of the Company and the measures and steps in place to minimize the same, and Thereafter the details are presented to and discussed at the Board Meeting.

e) Whistle blower policy:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulation, the Board of Directors of the Company has formulated a Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website viz. www.bigbloconstruction.com/www.nxtbloc.in.

7. MEANS OF COMMUNICATION:

Half Yearly report sent to each of shareholders	No
Quarterly Result	
Which newspapers normally published	Financial Express
Any website, where displayed	www.bigbloconstruction.com / www.nxtbloc.in
Presentation made to Institutional Investors or to Analyst	Yes
Whether Management Discussion and Analysis Report is a Part of Annual Report or not	Yes

8. GENERAL SHAREHOLDERS INFORMATION:**(i)**

ANNUAL GENERAL MEETING	
Day, Date and Time	Monday, 18/09/2017 at 10.30 A.M.
Venue(Registered Office of the company)	A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002
Financial year	April 01, 2016 to March 31, 2017
Date of Book Closure	Tuesday September 12, 2017 to Monday September 18, 2017 (Both days inclusive)
Tentative Calendar for Financial Year ending March 31, 2018	
The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:	
First Quarter Result (30th June 2017)	On or before Second week of August, 2017
Second Quarter Result (30th Sept. 2017)	On or before Second week of November 2017
Third Quarter Result (31st Dec 2017)	On or before Second week of February 2017
Fourth Quarter and Year Ended result (31st March 2018)	On or before Fourth week of May 2018
Listing of Equity	(1) Bombay Stock Exchange Limited (BSE) (2) National Stock Exchange of India Limited (NSE)
Bombay Stock Exchange (BSE)	540061
National Stock Exchange (NSE)	BIGBLOC
ISIN for CDSL & NSDL	INE412U01017
The listing fee for the financial year 2016-17 has been paid to the above Stock Exchanges.	
DIVIDEND	
The Board of Directors at their meeting held on 17th May 2017, recommended dividend payout, subject to approval of the shareholders at the ensuing Annual General Meeting of ₹ 0.25/- per share, on equity shares of the Company for the Financial Year 2016-17. The Dividend shall be paid to the members whose names appear on Company's Register of Members on 11th September, 2017 in respect of physical shareholders and whose name appear in the list of Beneficial Owner on 11th September, 2017 furnished by NSDL and CDSL for this purpose. The dividend if declared at the Annual General Meeting shall be paid on due date to the Shareholder.	

(ii) Stock Market Price Data:

The monthly high and low prices and volumes of shares of the Company at BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) for the year ended 31st March, 2017 are as under:



Month	Bombay Stock Exchange Limited			National Stock Exchange of India Ltd.		
	High Price	Low Price	No. of Shares (Volume)	High Price	Low Price	No. of Shares (Volume)
Sep 2016	53.60	29.00	5,95,638	53.60	28.60	10,59,594
Oct 2016	74.75	45.00	5,63,150	74.50	43.65	13,76,248
Nov 2016	58.35	34.65	1,61,045	58.35	34.25	3,32,815
Dec 2016	53.50	44.00	2,12,557	53.00	43.75	2,87,189
Jan 2017	63.75	52.80	3,86,194	65.25	52.00	4,30,248
Feb 2017	69.50	59.00	5,81,253	69.95	58.10	5,82,396
Mar 2017	70.00	62.00	7,66,927	69.90	60.50	6,36,318

(iii) Registrar and Share Transfer Agent:**Adroit Corporate Service Private Limited**

17-20, Jaferbhoy Industrial Estates, Makwana Road, Marol naka, Andheri (East) Mumbai- 400059.

In-House Share Transfer Registered with SEBI as Category I Share Transfer Agent vide Reg. No. INR000002227

Phone: +91 22 42270400, Fax: +91 22 28503748, Email: info@adroitcorporate.com

(iv) Share Transfer system:

All share transfer and other communications regarding share certificates, change of address, dividends, etc should be addressed to Registrar and Transfer Agents.

Shareholders/Investor Grievance Committee is authorized to approve transfer of shares in the physical segment. The Shareholders/Investor Grievance and Share Transfer Committee have delegated the authority for approving transfer and transmission of shares and other related matters to the Managing Director of the Company. Such transfers take place on fortnightly basis. A summary of all the transfers/ transmissions etc. so approved by Managing Director of the Company is placed at every Committee meeting. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. The Company obtains from a Company Secretary in practice half yearly certificate of compliance with the share transfer formalities as required under regulation 40(9) & (10) of the listing regulation, and files a copy of the same with the Stock Exchanges.

(v) Distribution of Shareholding as on 31st March 2017:

No. of equity shares held	No. of Shareholders	% of shareholders	No. of shares held	% Shareholding
Upto-500	1291	77.54	195023	1.38
501-1000	156	9.37	134011	0.95
1001-2000	76	4.56	116683	0.82
2001-3000	25	1.50	64731	0.46
3001-4000	12	0.72	42630	0.30
4001-5000	18	1.08	84497	0.60
5001-10000	24	1.44	176178	1.24
10001 & above	63	3.79	13343822	94.25
TOTAL	1665	100.00	14157575	100.00

(vi) Categories of Shareholding as on 31.03.2017

Category	No. of shareholders	% of Total shareholders	Number of shares	% of Total Shares
Promoters	15	0.93	99,81,088	70.50
Banks/Financial Institution/ Insurance Companies	0	0.00		0
Foreign Institutional investor	0	0.00	0	0
Private Corporate bodies	58	3.58	16,08,692	11.36
NRIs	14	0.87	4,861	0.03
Clearing Members	27	1.67	21,581	0.15
Trust	1	0.06	1	0.01
Indian Public	1,503	92.89	25,41,352	17.95
TOTAL	1,618	100.00	1,41,57,575	100.00



(vii) Dematerialization of Shares and Liquidity:

About 99.73% of the Equity shares were in dematerialized form as on March 31, 2017. The equity shares of the Company are traded at BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE).

Physical and Demat Shares as on 31st March, 2017			
	No. of Shareholders	No. of Shares	% of Shares
Shares held by CDSL	694	37,33,833	26.37
Shares held by NSDL	904	1,03,85,710	73.36
Physical Shares	67	38,032	0.27
TOTAL	1665	1,41,57,575	100.00

(viii) Outstanding GDRs/ADRs/Warrants or any Convertible Instrument, Conversion date and Likely impact on equity: Nil

(ix) Commodity or foreign exchange risk and hedging activities :

The Company has not made any commodity risk or hedging activities during the year under review

(x) Plant Location : Umargaon Plant

Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd., Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India

(xi) Address of Correspondence

BIGBLOC CONSTRUCTION LIMITED: A/601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, Ph : +91-0261-2463261/62/63 Fax : +91-0261-2463264

Email : bigblockconstructionltd@gmail.com / cs_anjana@nxtbloc.in,

Website: www.bigbloconstruction.com / www.nxtbloc.in

DECLARATION BY MANAGING DIRECTOR REGULATION 34(3) PART D OF THE SEBI LISTING REGULATIONS

To,
The Members
Bigbloc Construction Ltd.

I hereby declare that all the Directors and the designated employees in the Senior Management of the Company have affirmed compliance with their respective codes for the financial year ended March 31, 2017.

For Bigbloc Construction Limited

**Naresh Saboo
Managing Director**

**Place : Surat
Date : 07.07.2017**

C.S. CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Board of Directors,
Bigbloc Construction Limited

I have examined the compliance of conditions of Corporate Governance by Bigbloc Construction Limited (the Company) for the year ended March 31, 2017, as stipulated in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the company's management. My examinations were limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Dhiren R. Dave
Company Secretary
M. No. FCS 4889
C.P. No. 2496**

**Place : Surat
Date : 07.07.2017**



CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors,
Bigbloc Construction Limited

We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2017 and to the best of our knowledge and belief, we state that::

- I. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
- II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
 - b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
 - c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
 - d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
 - e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
 - I. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - II. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting
- III. Significant changes in internal control over financial reporting during the year.

Place : Surat
Date : 07.07.2017

Naresh Saboo
Managing Director
DIN No. 00223350

Mohit Saboo
CFO & Director
DIN No. 02357431



MANAGEMENT DISCUSSION & ANALYSIS REPORT

MACROECONOMIC REVIEW

Since the onset of global financial crisis, global economy is still struggling to revive and grow at a healthy rate. A large number of political and economic disturbances have been witnessed over the past one year, from uprisings in the Middle East, economic turmoil in Euro Area and Brexit. Volatility in commodity prices and general uncertainty has impacted business environment across the globe and recovery pace in both mature and emerging markets.

While the global economies continued to witness slow growth during the current year as well, the Indian economy on a macro basis stayed fairly robust. India's per capita income in real terms in 2016-17 also slowed to a growth pace of 5.7% to ₹ 82,296 (\$1,276) against 6.8% growth last year. India, however, was one of the faster growing large economies in the world, with a currency that performed better than most other emerging market currencies.

There was a significant upturn in commodity prices after a year of deflation. Consumer spending remained subdued during the early part of the year impacted by two years of drought. The gradual recovery of the market was temporarily impacted by adverse liquidity conditions post demonetisation and especially in the December quarter. The construction sector shrank 3.7% in the March quarter, compared with a 3.4% growth in the preceding quarter. The announcement that a real estate regulator will be appointed to ensure higher accountability in the sector may have also contributed to the slowdown.

The year was marked by two major domestic policy developments: passage of the Constitutional amendment which paved way for implementing the transformational Goods and Service Tax (GST), and the action to demonetize the ₹ 500 and ₹ 1,000 bank notes in the country. The GST will create a common Indian market, improve tax compliance and governance, and boost investment and growth. It is also a bold new experiment in the governance of India's cooperative federalism.

Your Company's performance for the year 2016-17 has to be viewed in the context of aforesaid economic and market environment.

AAC (AUTO-CLAVE AERATED CONCRETE) BLOCKS BUSINESS

INDUSTRY STRUCTURE & DEVELOPMENT

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Mr Nitin Gadkari, Minister of Road Transport and Highways, and Shipping, has announced the government's target of ₹ 25 trillion (US\$ 376.53 billion) investment in infrastructure over a period of three years, which will include Rs 8 trillion (US\$ 120.49 billion) for developing 27 industrial clusters and an additional ₹ 5 trillion (US\$ 75.30 billion) for road, railway and port connectivity projects.

Infrastructure sector includes power, bridges, dams, roads and urban infrastructure development. In 2016, India jumped 19 places in World Bank's Logistics Performance Index (LPI) 2016, to rank 35th amongst 160 countries. A total of 6,604 km out of the 15,000 km of target set for national highways in 2016-17 has been constructed by the end of February 2017, according to the Minister of State for Road, Transport & Highways, Government of India.

- The Government of India is taking every possible initiative to boost the infrastructure sector. Some of the steps taken in the recent past are being discussed hereafter. In the Union Budget 2017-18, the Government of India has taken the following measures for the development of infrastructure.
 - ✘ Increased total infrastructure outlay and defense capital expenditure by 10 per cent and 20.6 per cent to ₹ 3,96,135 crore (US\$ 59.18 billion) and ₹ 86,488 crore (US\$ 13.1 billion) respectively, over FY17 revised estimate.
 - ✘ Railway expenditure allocation has increased by 8 per cent to ₹ 1,31,000 crore (US\$ 19.58 billion) for laying down 3,500 km of railway lines in 2017-18.
 - ✘ Affordable housing has been given infrastructure status.
 - ✘ Lock-in period for long-term capital gains on land and buildings has been reduced from three to two years.
- The Government of India has laid out a roadmap to complete 23 Priority-I projects by 2016-17, 31 Priority-II projects by 2017-18 and balance 45 Priority-III projects by December 2019 under the Prime Minister Krishi Sinchayee Yojana (PMKSY) and Accelerated Irrigation Benefits Programme (AIBP).
- The Ministry Of Urban Development has approved investment of ₹ 2,863 crore (US\$ 433 million) in six states under the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) scheme, for improving basic urban infrastructure over FY 2017-20.
- Airports Authority of India (AAI) plans to increase its capital expenditure for 2017-18 by 25 per cent to ₹ 2,500 crore (US\$ 0.37 billion), primarily to expand capacity at 12 airports to accommodate increase air traffic, as per the Chairman of AAI.
- The Government of India has earmarked ₹ 50,000 crore (US\$ 7.34 billion) to develop 100 smart cities across the country, etc.

AAC INDUSTRY IN INDIA "AN ECO-FRIENDLY INITIATIVE FOR THE CONSTRUCTION INDUSTRY"

AAC became much popular gradually all over the world. Now AAC is one of the most ideal and environment friendly building materials.

For environmentally conscious AAC Blocks means eco-friendly products and for those who occupy buildings built with AAC blocks it means better safety and lower energy costs for cooling or heating.

There is a central government gadget notification mandating government departments and CPWD to use 100% AAC Blocks in their all constructions directly or through contractor This factor will help the marketability of AAC product immensely. Fly Ash generated by a power plant should be provided free of cost to a consumer within a radius of 100 kms.



Government Thrust on Affordable Housing: The government of India has taken many initiatives to make affordable housing scheme "Housing for All by 2022" a reality:

- **Credit Linked Subsidy Scheme (CLSS) for MIG:** The Hon'ble Prime Minister of India, in his address to the Nation on 31st December, 2016 announced the government interest subsidy scheme for addressing the housing needs of the Middle Income Group (MIG) segment of society in view of the projected growth of urbanization in India and the consequent housing demands.
- **Infrastructure Status given to Affordable Housing:** The Union Minister for Finance and Corporate Affairs, Shri Arun Jaitley while presenting the General Budget 2017-18 in Parliament said that affordable housing will now be given infrastructure status, which will enable these projects to avail the associated benefits. The National Housing Bank (NHB) will refinance individual housing loans of about ₹ 20,000 crore in 2017-18.
- **Benefits to Affordable Housing Developers:** Infrastructure status to affordable housing will ensure easier access to institutional credit and help in reducing developers' cost of borrowing for affordable projects. The approval process for affordable projects will be simplified; it will create clear guidelines and increase transparency in the segment. Affordable housing promoters will also get more time for project completion. The deadline will increase to five years, up from the current three year
- Construction developers should strictly follow eco-friendly development technologies. Many other initiatives were taken for affordable housing scheme, which will increase demand for our company's product.

GST has been implemented from 01st July, 2017 in India, completely overhauling the indirect tax regime. GST is set to improve ease of doing business in India and reducing tax burden by eliminating or integrating many of the tax codes. With the implementation of GST, flat 12% GST is leviable on your company's product, instead of Excise duty @ 12.5%, VAT/CST @ 2%-5% and Octroi @ 5.5%. Thus, GST has proven to be beneficial for your company, as the tax rate has been reduced from 20%-25% to flat 12% on final product.

Ministry of Civil Aviation (MOCA), GOI has given approval for the development of Greenfield airport at the Navi Mumbai and subsequently the State Cabinet, GOM has also approved the development of Navi Mumbai International Airport. This will lead to development of huge infrastructure in the area ranging from Ghodbunder to Lonavala. Thus, demand for AAC blocks is expected to rise in this region in near future.

OPPORTUNITY & STRENGTH

- Reduction of GHG Emission or Earning of Carbon Credit
- High Demand in Future as Green product
- Conserves natural resources and decreases air pollution as well as Earthquake Resistance
- Use of Fly ash – Industrial Waste- as an ingredient of building material and No Generation of Waste in atmosphere.
- Better Quality employment creation and Reduction of Dependence on fossil fuels.
- Demand for world-class infrastructure in India.
- "Make in India" initiative would demand good infrastructure specifically roads, railways, etc thus increase in demand for AAC blocks.
- Government's "100 smart cities" initiative.
- Higher budgetary allocation for infrastructure sector.
- Housing for all by 2022

RISK AND CONCERN

- High transportation Cost
- High Finance Cost and Investment cost
- Lack of entry barrier attracting new entrant into line of business

BUSINESS OUTLOOK

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m³/annum in Umargaon, Gujarat. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC". The market Characteristic shows the demand for AAC Blocks as green product increase due to its various advantages like natural lightweight, earthquake and fire resistance attracts more customers in future. Sixty-Five percent of the AAC block by weight is fly ash, which is a by-product of coal combustion. Therefore, AAC makes productive use of recycled industrial wastage. It is also a raw material that is obtained at almost no cost.

The AAC Block industry is only viable if the manufacturing facilities are located within 250 kms from the client place/ construction. Our manufacturing facilities are strategically located at Umargaon, which caters to Mumbai, Pune & Surat where the major construction activities take place. Our current capacity to produce AAC stands at 3,00,000 m³/annum. Our plant can produce 35 truckloads/enough AAC blocks required for a 10 storey building in a day.

New Nargol port, which is just 6kms from our plant, is to be commissioned soon leading to savings in transportation costs. Additionally it will lead to increase in demand due to new industrial and commercial set ups, construction of ports will also require AAC blocks in huge quantity. As per research Mumbai and Bengaluru have been rated as the top real investment destinations in Asia.



COMPANY'S FINANCIAL PERFORMANCE

(₹ in Lakhs)

PARTICULARS	31.03.2017	31.03.2016
Net Sales	6,282.67	6035.48
PBIDT	1,041.51	649.67
Finance Cost	321.91	351.44
Depreciation	244.40	228.06
Profit before taxation & Exceptional items	475.20	70.17
Exceptional items	--	--
Tax Expense	182.58	23.52
Net profit	292.62	46.65
Earning Per Shares	2.07	0.33

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

RISK MANAGEMENT

Risk is inherent in all kinds of business and is an integral part of the textile business. In the normal course of business, a company is exposed to various risks like Credit risk, Market risk and Operational risk, besides other residual risks such as Liquidity risk, Interest rate risk, Regulation risk etc. With a view to efficiently manage such risks, your Company has put various risk management system and practices. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate balance between risks and returns. The risk management strategy adopted by your Company is clearly based on a clear understanding of the risk and the level of the risk appetite and that is dependent on the willingness to take the risk in the normal course of business. Various committees operate within the broad policy framework to ensure and enhance the risk control and governance framework.

HUMAN RESOURCES/ INDUSTRIAL RELATIONS

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity: to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel. The Company is giving direct employment to 137 employees and worker Industrial relations are cordial and satisfactory.

ENVIRONMENT, HEALTH AND SAFETY

Your Company is fully committed to the safety, health and well-being of its employees and to minimizing the environmental impact on its business operations. A safe and healthy environment is maintained, and appropriate steps are taken with the object of minimizing the environmental impact on all processes and practices. The Company has a range of policies, including on quality, safety and health aspects to guide the employees work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their mite in this direction. All employees are obliged to ensure that they fully understand all policies and do fully comply with the requirements.

Disclaimer Statement

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations but it is not exhaustive.



INDEPENDENT AUDITOR'S REPORT

To,

The Members of

BIGBLOC CONSTRUCTION LIMITED

Report of the Financial Statements

We have audited the accompanying financial statements of Bigbloc Construction Limited ("the Company"), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis of Qualified Opinion

The company has not provided for Long Term Employee Benefits such as Gratuity and Leave Encashment on accrual basis but provides the same as and when they become due for payment. This method of accounting of Long Term Employee Benefits is in deviation with Accounting Standard-15 on Employee Benefits in respect of provision for Long Term Employee Benefit & Defined Benefit plans. As there is no actuarial report or basis of calculation available with the management of such long term employee benefits, the quantum of deviation cannot be determined. If the company had followed the method accounting as per AS - 15, then employee benefit expense would have increased and correspondingly long term provision would have also increased for such employee benefits.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the 'Basis of Qualified Opinion' Paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:-
 - a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- c) The Balance Sheet, Statement of Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except for Accounting Standard-15 on Employee Benefits in respect of provision for Long Term Employee Benefit & Defined Benefit plans.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 24 (i) to the financial statements;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of accounts maintained by the Company (Refer Note 34 to the financial statements).

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Ramesh Kumar Malpani)
Partner
Membership No. 33840

Place : Surat
Date : 17th May, 2017



Annexure "A" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2017

(Referred to in Paragraph '1' under "Report on Other Legal and Regulatory Requirements" of our report of even date)

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at reasonable intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) The immovable properties are vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company. Though the scheme has become effective and according to order of the Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of titles in name of the company is pending as on date of audit report.
- ii. Physical verification of inventory has been conducted by the management at reasonable intervals. The company has not maintained quantitative records of purchase and consumption of Flyash (which is one of main Raw Materials), Stores & Spares and Other Consumable items. In the absence of such records, it is not possible to ascertain the discrepancy, if any, on such physical verification.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to information & explanation given to us, the company has not accepted any deposits.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, duty of excise, cess and other material statutory dues (except service tax and dividend distribution tax) have generally been regularly deposited during the year by the Company with the appropriate authorities. The company has not deducted employees' state insurance and thus question of payment does not arise. However, there has been delay in depositing the service tax and dividend distribution tax by the company.

According to the information and explanation given to us, no undisputed outstanding amounts in respect of provident fund, income tax, sales tax, duty of customs, duty of excise, value added tax, cess were in arrears, as at 31st March, 2017 for a period of more than six months from the date they became payable. However, undisputed service tax outstanding of ₹ 26.87 Lakhs were in arrears as at 31st March, 2017 for period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to the financial institutions, banks or government. As explained to us, no debenture has been issued by the company.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). According to information and explanations given to us, we are of the opinion that the term loans have been applied for the purposes for which they were raised.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



Annexure "B" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bigbloc Construction Limited ("the Company") as of 31 March 2017 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given us and based on our audit, the following material weakness has been identified as at March 31, 2017:

- i) The Company did not have an appropriate internal control system for inventory with regard to purchase and consumption of Flyash (which is one of main Raw Materials), Stores & Spares and other consumables. The physical verification of inventory is carried out by the management at reasonable interval but quantitative records of inventory of purchase and consumption of Flyash, Stores & Spares and other consumables are not maintained by the company. This could potentially result in discrepancy in inventory not prevented or detected in timely manner.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, considering the nature of business, size of operation and organizational structure of the entity, except for possible effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2017 financial statements of the Company, and the material weakness does not affect our opinion on the financial statements of the Company.



Balance Sheet as at 31st March, 2017

(Amount in ₹)

Particulars	Note No.	Figures as at 31st March, 2017	Figures as at 31st March, 2016
I EQUITIES & LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	14,15,75,750	7,00,000
(b) Reserves & Surplus	3	8,82,33,667	87,25,687
(c) Share Capital & Premium pending allotment		-	19,96,42,750
Sub-Total		22,98,09,417	20,90,68,437
2 Non- Current Liabilities			
(a) Long Term Borrowings	4	13,57,63,542	12,79,77,613
(b) Other Non-Current Liabilities	5	5,00,000	5,00,000
(c) Deferred Tax Liability		3,69,01,297	3,28,18,667
Sub-Total		17,31,64,839	16,12,96,280
3 Current Liabilities			
(a) Short Term Borrowings	6	10,85,22,120	11,13,65,249
(b) Trade Payables	7	8,05,88,241	6,43,23,092
(c) Other Current Liabilities	8	5,74,43,429	5,41,36,578
(d) Short Term Provisions	9	1,70,75,530	47,45,045
Sub-Total		26,36,29,321	23,45,69,964
TOTAL		66,66,03,578	60,49,34,681
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible & Intangible Assets	10	38,10,85,765	36,00,48,925
(ii) Capital Work In Progress		42,85,463	16,60,188
		38,53,71,228	36,17,09,113
(b) Long Term Loans & Advances	11	99,21,308	40,46,116
(c) Other Non-current Assets	12	-	12,12,788
Sub-Total		39,52,92,536	36,69,68,017
2 Current Assets			
(a) Inventories	13	4,71,14,782	4,29,45,621
(b) Trade Receivables	14	19,99,29,477	17,45,67,078
(c) Cash & Bank Balances	15	92,66,893	76,34,552
(d) Short Term Loans & Advances	16	1,49,99,889	1,28,19,412
Sub-Total		27,13,11,041	23,79,66,663
TOTAL		66,66,03,578	60,49,34,681
Statement of Accounting Policies	1		
Notes Forming Part of Financial Statements	2-34		

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Ramesh Kumar Malpani)
Partner
M. No. 33840

Place : Surat
Date : 17th May, 2017

For & On Behalf of Board of Directors

Narayan Saboo Chairman
Naresh Saboo Managing Director
Mohit Saboo Director & CFO
Anjana Sanghavi Company Secretary

Place : Surat
Date : 17th May, 2017



Statement of Profit & Loss Account for the year ended 31st March, 2017

(Amount in ₹)

Particulars	Note No.	Figures for the year ended on 31-03-2017	Figures for the year ended on 31-03-2016
I. Revenue from Operations	17	68,63,16,206	66,15,07,387
Less:-Excise Duty		5,80,49,672	5,79,59,083
Revenue from Operations (net)		62,82,66,534	60,35,48,304
II. Other Income	18	4,86,670	9,58,201
III. Total Revenue (I+II)		62,87,53,204	60,45,06,505
IV. Expenses			
Raw Material Consumed	19	13,43,81,786	17,09,65,379
Purchase of Traded Goods		61,29,237	3,49,140
Changes in Inventories of Finished Goods & Work in Progress	23	89,56,857	68,54,789
Employee Benefit Expenses	20	7,26,03,317	6,53,24,769
Finance Costs	21	3,21,91,018	3,51,44,344
Depreciation & Amortization	10	2,44,40,549	2,28,05,653
Other Expenses	22	30,25,31,138	29,60,45,441
Total Expenses		58,12,33,902	59,74,89,514
V. Profit / (Loss) Before Tax		4,75,19,302	70,16,991
VI. Tax Expenses			
(1) Current Tax		1,28,15,599	13,37,100
(2) Income Tax For Earlier Years		1,47,442	-
Less:- MAT Credit Entitlement		(12,12,788)	12,12,788
Net Current Tax		1,41,75,829	1,24,312
(3) Deferred Tax		40,82,630	22,27,235
Sub-Total		1,82,58,459	23,51,547
VII. Profit / (Loss) for the Period (After Tax)		2,92,60,843	46,65,444
VIII. Earnings Per Share (Basic & Diluted)	32	2.07	0.33
Statement of Accounting Policies	1		
Notes Forming Part of Financial Statements	2 to 34		

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Ramesh Kumar Malpani)
Partner
M. No. 33840

Place : Surat
Date : 17th May, 2017

For & On Behalf of Board of Directors

Narayan Saboo Chairman
Naresh Saboo Managing Director
Mohit Saboo Director & CFO
Anjana Sanghavi Company Secretary

Place : Surat
Date : 17th May, 2017



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Amount in ₹)

PARTICULARS	2016-17	2015-16
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	4,75,19,302	70,16,991
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	2,44,40,549	2,28,05,653
2 Interest Received	(2,56,244)	(6,11,988)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,17,03,607	2,92,10,656
ADJUSTMENTS FOR:		
1 Trade & Other Receivable		
a) Debtors	(2,53,62,399)	(4,50,49,346)
b) Loans & Advances	(59,43,328)	1,24,04,644
2 Inventories	(41,69,161)	89,02,485
3 Trade Payables, Current Liabilities & Other Non-current liabilities	1,52,21,736	1,55,36,101
CASH GENERATED FROM OPERATIONS	5,14,50,455	2,10,04,539
1 Direct Taxes Paid	(32,63,883)	(46,772)
NET CASH FROM OPERATING ACTIVITIES	4,81,86,572	2,09,57,767
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Purchase of Fixed Assets	(4,81,02,664)	(1,43,69,405)
2 Movement in Loans & Deposits	(83,000)	56,75,553
3 Interest Received	2,56,244	6,11,988
NET CASH USED IN INVESTMENT ACTIVITIES	(4,79,29,420)	(80,81,864)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	(18,05,505)	57,14,954
2 Increase/(Decrease) in Term Loans	(1,78,63,806)	(4,87,67,968)
3 Dividend Paid	(63,70,909)	-
4 Dividend Distribution Tax Paid	(12,96,967)	-
5 Increase/(Decrease) in Unsecured Loans	2,89,62,377	3,35,28,130
NET CASH FROM FINANCING ACTIVITIES	16,25,190	(95,24,884)
NET INCREASE IN CASH & CASH EQUIVALENTS	18,82,341	33,51,019
CASH & CASH EQUIVALENTS (OPENING)	73,84,552	40,33,533
CASH AND CASH EQUIVALENTS (CLOSING)	92,66,893	73,84,552

As per our Audit Report Attached
For RKM & CO.
 Chartered Accountants
 Firm Registration No.: 108553W

(Ramesh Kumar Malpani)
 Partner
 M. No. 33840

Place : Surat
 Date : 17th May, 2017

For & On Behalf of Board of Directors

Narayan Saboo Chairman
Naresh Saboo Managing Director
Mohit Saboo Director & CFO
Anjana Sanghavi Company Secretary

Place : Surat
 Date : 17th May, 2017



Notes Forming Part of Financial Statements for the year ended 31st March, 2017**1 SIGNIFICANT ACCOUNTING POLICIES****A. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the Historical Cost Convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

B. USE OF ESTIMATES

The preparation of financial statements in confirmation with GAAP requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognised in the periods in which these gets materialized.

C. INVENTORIES

Closing stocks are valued at lower of cost or estimated realisable value. Cost of inventories comprise Cost of Purchase, Cost of Conversion and other costs incurred in bringing them to their respective present location and condition. The cost has been calculated on FIFO basis.

D. DEPRECIATION & AMORTIZATION

I) Depreciation on fixed assets has been charged on straight line method (SLM) on useful life of assets as prescribed in Schedule II of the Companies Act, 2013 except for intangible assets.

II) Depreciation on all assets are charged at rates of Single Shift.

III) Depreciation on addition has been provided from the date of putting the assets into use.

IV) Cost of Software capitalized is amortized over period of five year.

E. EMPLOYEE BENEFITS

(a) All the Short Term Employee Benefits are accounted for on the basis of services rendered by the employees of the company.

(b) Company contributes towards Provident Fund which is Defined Contribution schemes. Liability in respect thereof is determined on basis of contribution required to be made as per statutes/ rules.

(c) No provision has been made for Long Term Employee Benefits such as Gratuity and Leave Encashment on accrual basis but same are accounted for as and when they become due for payment.

F. FIXED ASSETS

Fixed Assets are stated at Cost, Less Accumulated Depreciation. All Costs, including Financing Cost till the asset is put to use are included in Total cost and accordingly capitalised in Fixed Assets. Capital Work In Progress includes Capital Items not installed or Building construction not completed.

G. REVENUE RECOGNITION**Sale of Goods**

Sales of goods are recognised, net of returns, on transfer of significant risks and rewards of ownership to the buyer which generally coincides with the delivery of goods.

H. BORROWING COST

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

I. CENVAT and VALUE ADDED TAX (VAT):-

CENVAT and VAT credit received on purchases is reduced from respective item of purchases. Excise Duty & VAT on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of Cenvat & VAT and accounted for in separate Account.

J. TAXES ON INCOME

Tax Expenses comprises of both current and deferred tax at the applicable enacted rates. Current tax represents the amount of income tax payable in respect of taxable income for the reporting period.

Deferred tax represents the effect of timing differences between taxable income and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods. MAT credit available on current tax is recognised as asset. MAT credit is recognised if there is convincing evidence of realization of the same.



Notes Forming Part of Financial Statements for the year ended 31st March, 2017

(Amount in ₹)

Particulars	As At 31st March, 2017	As At 31st March, 2016
2 Share Capital		
Authorized Share Capital		
1,50,00,000 Equity shares of ₹ 10/- each	15,00,00,000	5,10,00,000
(P.Y. 51,00,000 Equity Shares of ₹ 10/- each)		
Issued Share Capital		
1,41,57,575 Equity Shares of ₹ 10/- each	14,15,75,750	7,00,000
(P.Y. 70,000 Equity Shares of ₹ 10/- each)		
Subscribed & Fully Paid Up		
14157575 equity shares of ₹ 10/- each, fully paid up (P.Y. 70,000 Equity Shares)	14,15,75,750	7,00,000
TOTAL ₹	14,15,75,750	7,00,000

2.1 The Company has only one class of shares referred to as Equity Shares having face value of ₹10/- each. Each equity Shareholder is eligible for one vote per share held.

2.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

Particulars	As at 31st March, 2017 (Number)	As at 31st March, 2016 (Number)
Shares Outstanding at the Beginning of the Year	70,000	-
(+) Shares Allotted during Year on account of Demerger	1,41,57,575	70,000
(-) Cancellation of Shares on Demerger	70,000	-
Shares Outstanding at the End of the year	1,41,57,575	70,000

2.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

Name of Shareholder	Equity Shares			
	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mask Investments Limited	15,02,706	10.61%	-	0.00%
Mohit Overseas Limited	15,98,622	11.29%	-	0.00%
Mohit Yarns Limited	20,40,609	14.41%	-	0.00%
NXT Fab Pvt. Ltd.	7,34,654	5.19%	-	0.00%
Narayan S. Saboo	10,70,676	7.56%	-	0.00%
Madhu N. Saboo	9,35,815	6.61%	-	0.00%

3 Reserves & Surplus

(a) Securities Premium Account

Opening Balance	-	-
Add:- Additions on allotment as per Demerger Scheme	5,87,67,000	-
Less:- Securities Premium Utilized	-	-
Closing Balance	5,87,67,000	-

(b) General Reserve

Opening Balance	74,68,188	-
Add:- Additions on account of Demerger adjustment	-	3,80,59,620
Less:- Reduction on account of Deferred Tax liability pertaining to AAC Block Division	-	3,05,91,432
Closing Balance	74,68,188	74,68,188

(c) Surplus

Opening Balance	12,57,499	-
Add:- Current Years' Net Profit / (Loss)	2,92,60,843	46,65,444
	3,05,18,341	46,65,444

Less:-

(i) Interim Dividend Paid	35,39,394	-
(ii) Dividend Distribution Tax on Interim Dividend	7,20,537	-
(iii) Proposed Final Dividend	35,39,394	28,31,515
(iv) Dividend Distribution Tax on Final Dividend	7,20,537	5,76,430
Closing Balance	2,19,98,479	12,57,499
TOTAL	8,82,33,667	87,25,687



Particulars	As At 31st March, 2017	As At 31st March, 2016
4 Long Term Borrowings		
(a) Secured Loans		
Term Loans - from Banks & NBFC		
Term Loans from Banks	12,79,56,859	16,80,83,294
HDFC Bank Commercial Vehicle Loan	1,42,04,500	-
Volkswagen Finance Car Loan	66,91,326	-
ICICI Bank Car Loan	13,79,196	12,393
	15,02,31,881	16,80,95,687
Less:- Current Maturities of Long Term Debt	4,36,39,217	3,82,09,000
Interest Accrued but not Due	8,29,122	19,09,074
	10,57,63,542	12,79,77,613
(b) Unsecured Loans		
(i) Loans from Other Companies	3,00,00,000	-
TOTAL	13,57,63,542	12,79,77,613
4.1 Car Loans from Bank are secured by hypothecation of Motor Cars for which loan has been taken.		
4.2 Term Loans from Banks are secured by hypothecation of all the fixed assets of the company.		
4.3 The Term Loans of the company is secured by Land & Building of Factory at Umargaon, Valsad (Gujarat).		
4.4 The Term Loans are also secured against personal properties of the directors and sister concern M/s Mohit Yarns Limited and Mohit Industries Limited. All the term loans are guaranteed by directors of the company.		
4.5 The Term Loans from State Bank of Travancore, Central Bank of India and The Shamrao Vithal Co. Op. Bank Ltd. of ₹ 1279.57 Lakhs are repayable in Equal Monthly Instalments of ₹ 38.70 Lakhs by March, 2020. The rate of interest at the year end is 12.70% & 13.20%.		
4.6 The Commercial Vehicle Loan taken from HDFC Bank is secured against hypothecation of Trucks purchased against the same. The rate of Interest is 8.60%.		
5 Other Non-Current Liabilities		
(a) Deposits from Customers & Transporters	5,00,000	5,00,000
Total	5,00,000	5,00,000
6 Short Term Borrowings		
(a) Secured Loans		
(i) Loans from Bank Repayable on Demand		
(a) Cash Credit Limit from Banks	7,60,31,614	7,78,37,119
(b) Unsecured Loans		
(a) Loans from related parties (Company)	2,93,61,532	3,35,28,130
(b) Loans from Other Companies	31,28,975	-
TOTAL	10,85,22,120	11,13,65,249
7 Trade Payables		
A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 33)	-	-
B. Total outstanding dues of creditors other than micro enterprises and small enterprises:-		
(a) Sundry Creditors For Goods & Capital Goods	3,63,73,479	2,11,84,159
(b) Sundry Creditors For Services	4,42,14,762	4,31,38,933
TOTAL	8,05,88,241	6,43,23,092
8 Other Current Liabilities		
(a) Current Maturities of Long term Borrowings	4,36,39,217	3,82,09,000
(b) Interest Payable on Term Loans	8,29,122	19,09,074
(c) Unclaimed Dividend	29,609	-
(d) Expenses Payable	34,06,342	23,78,938
(e) Statutory Dues Payable	95,39,139	1,16,39,566
TOTAL	5,74,43,429	5,41,36,578
9 Short Term Provisions		
Provision for Current Tax	1,28,15,599	13,37,100
Proposed Dividend	35,39,394	28,31,515
Dividend Distribution Tax Payable	7,20,537	5,76,430
TOTAL	1,70,75,530	47,45,045



10. FIXED ASSETS

(Amount in ₹)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	Balance as at 1st April, 2016	Additions / Adjustments	Disposals / Retirements	Balance as at 31st March, 2017	Balance as at 1st April, 2016	Depreciation Charge for the year	On Disposals	Balance as at 31st March, 2017	Balance as at 31st March, 2016
TANGIBLE ASSETS (Not On Lease)									
Land	32654794	2751510	0	35406304	0	0	0	35406304	32654794
Factory Building	136986139	0	0	136986139	13060434	4391172	0	119534533	123925705
Road	9470919	0	0	9470919	2579488	1055127	0	5836304	6891431
Plant & Machinery	228317633	4063402	48847	232332188	45662460	15684705	0	170985023	182655173
Electric Installation	14208720	0	0	14208720	4025618	1547279	0	8635823	10183102
Furniture	419220	48550	0	467770	94135	44530	0	329105	325085
Vehicle	3618292	38463651	0	42081943	1379364	1249845	0	39452734	2238928
Computer	761350	39500	0	800850	479725	126814	0	194311	281625
Office Equipments	793617	109373	0	902990	415561	202271	0	285158	378056
INTANGIBLE ASSETS									
Computer Software	1043781	50250	0	1094031	528756	138806	0	426469	515025
Total	428274466	45526236	48847	473751855	68225541	24440549	0	381085765	360048925
PREVIOUS YEAR	395191104	33083362	0	428274466	45419888	22805653	0	360048925	349771216



(Amount in ₹)

Particulars	As At 31st March, 2017	As At 31st March, 2016
11 Long Term Loans & Advances		
(Unsecured, Considered Good by Directors)		
(a) Security Deposits	36,87,686	33,54,686
(b) Capital Advances	62,33,622	6,91,430
TOTAL	99,21,308	40,46,116
12 Other Non-Current Assets		
(a) MAT Credit entitlement	-	12,12,788
	-	12,12,788
13 Inventories		
1) Finished Goods	2,45,64,098	3,35,30,607
2) Stock in Process	5,45,748	5,36,096
3) Raw Material	1,89,32,236	73,83,118
4) Stores & Spares	17,98,600	7,58,500
5) Packing Material	12,74,100	7,37,300
TOTAL	4,71,14,782	4,29,45,621
14 Trade Receivables		
Sundry Debtors		
(Unsecured, considered good by Directors)		
(a) Outstanding for more than 6 months from due date	4,85,67,844	3,90,24,859
(b) Others	15,13,61,633	13,55,42,220
TOTAL	19,99,29,477	17,45,67,078
15 Cash & Bank Balances		
Cash & Cash Equivalents		
(a) Cash on hand	28,96,543	21,81,222
(b) Balances with Current Account	63,70,350	52,03,330
Balances in Fixed deposits with Banks as margin money deposit		
(c) F.D. With S.B.T.	-	2,50,000
TOTAL	92,66,893	76,34,552
16 Short Term Loans & Advances		
(Unsecured, considered good by the Director)		
(a) Balances with Revenue Authorities	35,20,628	37,71,229
(b) Interest Accrued on Bank FDR	-	19,239
(c) Advances to suppliers and staff	1,14,79,261	52,76,845
(d) Electricity Duty exemption receivable	-	37,52,099
TOTAL	1,49,99,889	1,28,19,412
17 Revenue from Operations		
Sales of Manufactured Goods (See Note No. 27)	67,40,75,504	66,00,73,786
Sales of Traded Goods (See Note No. 27)	1,12,18,143	6,13,691
Factory Sales	10,22,559	8,19,910
	68,63,16,206	66,15,07,387
18 Other Income		
Interest from Debtors	2,30,426	2,79,365
Interest Received From DGVCL	2,40,468	2,72,931
Interest on F.D	15,776	3,39,057
Late Payment Charges received	-	66,848
TOTAL	4,86,670	9,58,201



19 Raw Material Consumed

Raw Material Consumed (See Note No. 28)	13,43,81,786	17,09,65,379
TOTAL	13,43,81,786	17,09,65,379

20 Employee Benefit Expenses

Salary & Bonus	3,46,77,749	3,01,13,361
Labour Wages	3,52,31,941	3,31,14,101
Staff Welfare	26,93,627	20,97,307
TOTAL	7,26,03,317	6,53,24,769

21 Finance Cost

Interest Paid	3,12,05,442	3,41,63,570
Other Bank & Finance Charges	9,85,576	9,80,774
TOTAL	3,21,91,018	3,51,44,344

22 Other Expenses

Manufacturing Expenses		
Power & Fuel charges	3,50,97,057	3,12,83,229
Stores & Spares Consumed	68,37,941	1,02,72,581
Carriage Inward	7,86,68,440	6,59,12,435
Factory Expenses	96,71,781	87,14,791
Repairs to Machinery	19,92,299	35,52,537
	13,22,67,518	11,97,35,573

Administrative Expenses

Auditors Remuneration	2,25,000	-
Demat Expense	50,553	-
Travelling & Conveyance	16,84,158	15,16,768
Electric Expenses	2,36,029	3,71,474
Printing & Stationery	4,86,526	3,90,425
Postage, Telegram & Telephone Expenses	4,63,857	4,93,938
Insurance Charges	1,23,872	1,20,755
Vehicle Expenses	11,99,756	13,52,434
Donation	-	1,11,111
Office & General Expenses	12,41,867	13,99,654
Security Service Charges	12,29,763	12,14,879
Computer Expenses	4,61,241	5,90,738
Listing Fees	6,02,000	-
Membership Fees	20,000	40,700
Rent Paid	11,99,540	8,79,910
Demerger Expenses	16,45,187	7,96,794
Legal & Professional fees	19,28,357	28,91,303
Misc. Balances w/off	2,347	75,146
Municipal and Other Taxes	28,338	46,956
Interest on Sales Tax	1,52,565	-
Interest on Dividend Distribution Tax	70,613	-
Interest on Excise duty	4,61,748	3,15,187
Interest on TDS	8,074	-
Interest on Service Tax	10,59,932	62,839
Penalty	7,700	86,801
Rate & Taxes	19,800	19,800
	1,46,08,823	1,27,77,612

Selling & Distribution Expenses

Octroi	97,32,019	82,90,932
Discount & Claim	2,79,765	20,56,857
Packing Expense	48,41,140	53,63,522
Carriage Outward	13,61,24,628	14,06,02,523



Sales Promotion Expense	3,74,600	40,290
Rate Difference	44,250	2,32,480
Brokerage	36,64,343	69,18,652
Advertisement & Sales Promotion	5,94,052	27,000
	<u>15,56,54,797</u>	<u>16,35,32,256</u>
TOTAL (a+b+c)	30,25,31,138	29,60,45,441

23 Changes in Inventories of Finished Goods

Opening Stock of Finished Goods	3,35,30,607	4,03,56,307
Opening Stock of WIP	5,36,096	5,65,185
Less:- Closing Stock of Finished Goods	2,45,64,098	3,35,30,607
Less:- Closing Stock of WIP	5,45,748	5,36,096
TOTAL	89,56,857	68,54,789

24 CONTINGENT LIABILITY & COMMITMENTS:-

(i) Contingent Liabilities not provided for ₹ 46.19 Lakhs in respect of Stamp Duty raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company. The Company has disputed the amount of Stamp Duty.

(ii) Commitments:-

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is ₹ 65 Lakhs (P.Y. NIL) against which advance paid is ₹ 62.33 Lakhs (P.Y. NIL).

(b) Uncalled Liability on shares and other investments partly paid ₹ Nil (P.Y. ₹ Nil)

(c) Other Commitments ₹ Nil (P.Y. ₹ Nil)

25 PRODUCTION DETAILS

ITEM	UNITS	ACTUAL PRODUCTION
AAC Blocks	KGS.	136578623 (132389156)

26 PARTICULARS OF OPENING & CLOSING STOCKS OF STOCK-IN-TRADE & FINISHED GOODS

ITEM	UNITS	OPENING STOCK		CLOSING STOCK	
		QTY.	AMOUNT (₹)	QTY.	AMOUNT (₹)
AAC BLOCKS	KGS.	520254	1476980	814453	21,42,430
		(--)	(--)	(520254)	(14,76,980)
RUBBLE & WIP	TONNES	18815.127	32049227	11932.077	2,22,85,138
		(--)	(--)	(18815.127)	(3,20,49,227)
NXT FIX (TRADING)	KGS.	800	4400	26640	1,36,530
		(--)	(--)	(800)	(4,400)

27 PARTICULARS IN RESPECT OF PURCHASE & SALES OF FINISHED GOODS & GOODS IN TRADE

ITEM	UNITS	OPENING STOCK		CLOSING STOCK	
		QTY.	AMOUNT (₹)	QTY.	AMOUNT (₹)
AAC BLOCK	KGS.	-	-	136284424	61,19,21,482
				(132457035)	(65,36,58,601)
RUBBLE & WASTAGE	TONNES	-	-	17141.135	41,04,350
				(8722.818)	(64,15,185)
NXT FIX (TRADING)	KGS.	1182360	61,29,237	1156520	1,12,18,143
		(63480)	(3,49,140)	(62680)	(6,13,691)

28 CONSUMPTION OF RAW MATERIALS

ITEM	AMOUNTS (₹)
RAW MATERIAL FOR BLOCKS**	134381786 (170965379)

** There are various Raw Materials like Aluminium Powder, Lime Powder, Cement, Gypsum Powder, Coal, Caustic Soda etc. are consumed to produce AAC Blocks. As quantity units of all raw materials consumed are different from each other, the same are not given above. However, value of Raw Material consumed and Closing Stock are given.



29	a) Value of imports	NIL	(P.Y. NIL)
	b) Expenditure in Foreign Currency	NIL	(P.Y. NIL)
	c) Amount remitted in Foreign currency on dividend A/c.	NIL	(P.Y. NIL)
30	a) Exports on F.O.B.	NIL	(P.Y. NIL)
	b) Earnings in Foreign Currency	NIL	(P.Y. NIL)

31 RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Enterprises Controlled by Key Managerial Personnel & their relatives

- | | | |
|----------------------------|----------------------------|------------------------|
| 1 Mohit Industries Limited | 2 Soul Clothing Pvt. Ltd. | 3 Mohit Exim Pvt. Ltd. |
| 4 Mohit Texport Pvt. Ltd. | 5 Mask Investments Limited | |

b) Key Managerial Personnel

- | | | |
|--------------------|-------------------|------------------|
| 1 Narayan S. Saboo | 2 Naresh S. Saboo | 3 Mohit N. Saboo |
|--------------------|-------------------|------------------|

B. Transactions with Related Parties

Amount in ₹ Lakhs

Particulars	Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year				
(a) Loans Taken	1,047.91	1,586.50	-	-
(b) Repayment of Loans Taken	1,113.63	1,253.55	-	-
(c) Interest Paid	26.73	2.59	-	-
(d) Sales of Goods	7.10	-	-	-
(e) Salary Paid	-	-	7.20	-
Balances as at Year End				
(a) Trade Receivables	0.87	-	-	-
(b) Trade Payables	-	-	7.20	-
(c) Unsecured Loans	293.62	335.28	-	-

C. Disclosure in respect of Material Related party transaction during the year

Amount in ₹ Lakhs

Particulars	Enterprises Controlled by Key Management personnel		Key Management Personnel & Relatives of Key Management Personnel	
	Current Year	Previous Year	Current Year	Previous Year
(a) Loans Taken				
-- Mohit Industries Limited		1,047.91		-
(b) Repayment of Loans Taken				
-- Mohit Industries Limited		1,113.63		-
(c) Interest Paid				
-- Mohit Industries Limited		26.73		-
(d) Sales of Goods				
-- Mohit Industries Limited		7.10		-
(e) Salary Paid				
-- Mohit Saboo		-		2.40
-- Narayan Saboo		-		2.40
-- Naresh Saboo		-		2.40

32 EARNINGS PER SHARE

Sl. No.	Particulars	UNIT OF MEASUREMENT	March 31, 2017	March 31, 2016
1	Net Profit / (Loss) after tax	Rs	2,92,60,843	46,65,444
2	Weighted Average Number of Equity Shares *	Number	1,41,57,575	1,41,57,575
3	Earnings Per Share - Basic & Diluted	1 / 2	2.07	0.33



33 Disclosures of the Micro, Small and Medium Enterprises:-

The management of the Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure requirements in this regard as per Schedule III of the Companies Act, 2013 could not be provided.

34 Specified Bank Notes Disclosure (SBN's)

During the year, the company has specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 30, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and Other Notes as per the notification is given below :

Particulars	SBNs	Other demonitation notes	Total
Closing cash in hand as on November 8, 2016	1,94,500	9,63,661	11,58,161
(+) Permitted receipts	-	13,52,039	13,52,039
(-) Permitted payments	1,94,500	15,19,037	17,13,537
(-) Amount deposited in Banks	-	10,000	10,000
Closing cash in hand as on December 30, 2016	-	7,86,663	7,86,663

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Ramesh Kumar Malpani)
Partner
M. No. 33840

Place : Surat
Date : 17th May, 2017

For & On Behalf of Board of Directors

Narayan Saboo Chairman
Naresh Saboo Managing Director
Mohit Saboo Director & CFO
Anjana Sanghavi Company Secretary

Place : Surat
Date : 17th May, 2017





BIGBLOC CONSTRUCTION LIMITED
CIN NO. L45200GJ2015PLC083577

Regd. office: 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002
 Phone: +91 261 2463261, Website: www.bigbloconstruction.com / www.nxtbloc.in

02nd ANNUAL GENERAL MEETING

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Folio No./DP ID/ Client ID#	
No. of Equity Shares Held	

I certify that I am member/proxy/authorized representative for the member of the Company.

I hereby record my presence at the 02nd Annual General Meeting of the Company being held at registered office of the Company at A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat on Monday, the 18th September, 2017 at 10.30 A.M.

Name of Shareholder (In Block letter)	
Name of proxy/ Authorized Representatives attending* (In Block letter)	

* Strike out whichever is not applicable

#Applicable for Shareholders holding Shares in Dematerialized Form.

 Signature of the attending Shareholder/
 Proxy/Authorised Representative*

BIGBLOC CONSTRUCTION LIMITED
CIN NO. L45200GJ2015PLC083577

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 Phone: +91 261 2463261, Website: www.bigbloconstruction.com / www.nxtbloc.in

PROXY FORM

FORM NO. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies Management and Administration) Rules, 2014]

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	

I/We _____ being member(s) of above named company, hereby appoint

- 1) Name: _____ Address: _____
 Email Id: _____ Signatures: _____ or falling him:
- 2) Name: _____ Address: _____
 Email Id: _____ Signatures: _____ or falling him:
- 3) Name: _____ Address: _____
 Email Id: _____ Signatures: _____ or falling him:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02nd Annual General Meeting of the Company being held at registered office of the Company at A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat on Monday, the 18th September, 2017 at 10.30 A.M and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	Vote (*Optional)	
		For	Against
Ordinary Business			
1.	Ordinary Resolution for Adoption of Audited Financial Statements for the financial year ended March 31, 2017.		
2.	Ordinary Resolution for Declaration of Dividend on Equity Shares for the financial year ended March 31, 2017.		
3.	Ordinary Resolution for Re-appointment of Mr. Mohit Narayan Saboo as Director, who retires by rotation.		
4.	Ordinary Resolution for ratification of Appointment of R.K.M & Co., Chartered Accountants as Statutory Auditors of the Company for the financial year 2017-18.		
Special Business			
5.	Ordinary Resolution for appointment of Mr. Manish Saboo as Non-Executive Director of the Company.		
6.	Ordinary Resolution for appointment of Premil Shah as an Independent Director of the Company.		

Signed this _____ day of _____ September, 2017

Affix
₹ 1
Revenue
Stamp

Signature of the Shareholder

Signature of Proxy Holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 02nd Annual General Meeting.
3. It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



VISION

We are committed to innovative growth through our personal passion, reinforced by a professional mindset, creating value for all those we touch.



MISSION

"To be the most preferred and most trusted company for green products and services that create safe and stable environments."



VALUES

Our success is our commitment to the values. We stick by the pillars of our organization:
Integrity, commitment and Quality



ECO
Think green

WE ARE GREEN

In its commitment to contribute towards maintaining the ecological balance and also to conserve flora and fauna, we are continuously striving to achieve bankable energy efficiencies through productive usage of fly-ash.



BIGBLOC CONSTRUCTION LIMITED **CIN NO. L45200GJ2015PLC083577**

Regd. Office: 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002

Phone: 0261-2463261, 2463262, 2463263 **Fax:** 0261-2463264

Email: bigblockconstructionltd@gmail.com **Website:** www.bigbloconstruction.com / www.nxtbloc.in

