

ABHIJIT TRADING CO. LTD.

Mob. : +91-9711588531
+91-11-23637497

Regd. Off. : 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi - 110005

E-mail : abhijitrading@gmail.com, Website : www.abhijitrading.in, CIN : L51909DL1982PLC241785

Date: 13.10.2018

To,
The Head –Listing & Compliances
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Submission of Annual Report (including Notice of AGM) under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2017-18. (Scrip Code: 539560)

Dear Sir,

With reference to the above mentioned subject, please find enclosed herewith the Annual Report (including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2017-18.

You are requested to take the above on your records and acknowledge the same.

For Abhijit Trading Co. Ltd

Virendra Jain
(Managing Director)

DIN: 00530078

Encl: a/a



ABHIJIT TRADING CO. LTD.

36thAnnual report 2017-18

ABHIJIT TRADING CO. LTD.

CORPORATE INFORMATION

Board Of Directors

Mr. Virendra Jain, Managing Director
Ms. Babita Jain, Director
Mr. Anil, Independent Director
Mr. Deepu Singh, Independent Director

Statutory Auditor

M/s Bhutani & Associates
(Chartered Accountants)
AD- 473/26 Jawahar Nagar,
Rohtak, Haryana-124001

Secretarial Auditor

M/s Ankur Sharma & Associates
(Company Secretaries)
A/29, Ground Floor, Near Saraswati Garden,
Ramesh Nagar, New Delhi- 110015

Internal Auditor

Mr. Anil Prakash

Scrutinizer

M/s *Chirag & Associates*
(Company Secretaries)
A/29, Ground Floor, Near Saraswati Garden,
Ramesh Nagar, New Delhi- 110015

Board Committee

Audit Committee

Mr. Anil, Chairman
Ms. Babita Jain, Member
Mr. Deepu Singh, Member

Nomination & Remuneration Committee

Mr. Anil, Chairman
Ms. Babita Jain, Member
Mr. Deepu Singh, Member

Stakeholders Relationship Committee

Mr. Anil, Chairman
Ms. Babita Jain, Member
Mr. Deepu Singh, Member

Risk Management Committee

Mr. Anil, Chairman
Ms. Babita Jain, Member
Mr. Deepu Singh, Member

Bankers

IDBI Bank, Punjabi Bagh, New Delhi
HDFC Bank, Old Rajinder Nagar, New Delhi
Oriental Bank of Commerce, Old Rajinder
Nagar, New Delhi

Registered Office:

16/121-122, Jain Bhawan Faiz Road W.E.A
Karol Bagh, New Delhi DL 110005 IN

Registrar And Transfer Agent

Bigshare Services Private Limited
4E/8, First Floor, Jhandewalan Extension,
New Delhi-110055

Investors Helpdesk & Email

Noor Mohammad
Company Secretary cum Compliance officer
E-mail Id: abhijitrading@gmail.com

Stock Exchange(S) Where Company's Securities Are Listed

Bombay Stock Exchange Limited
UP Stock Exchange Limited

Website

www.abhijitrading.in

CINL51909DL1982PLC241785

ABHIJIT TRADING CO. LTD.

Regd. Office:16/121-122,Jain Bhawan Faiz Road W.E.A Karol Bagh

New Delhi DL 110005 IN

CIN: L51909DL1982PLC241785

E-mail Id: abhijitrading@gmail.com, Website: www.abhijitrading.in

Phone No. 011-23637497

NOTICE

Notice is hereby given that the 36th Annual General Meeting of the Company will be held on **Saturday, 22nd Day of September, 2018 at 10:00 A.M.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, New Delhi-110005 to transact the Following Businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31.03.2018 and the Report of the Board of Directors and the Auditor's thereon.
2. To appoint a Director in place of Mr. VIRENDRA JAIN, Managing Director (DIN: 00530078), who retires by rotation and being eligible, offer herself for reappointment.
3. **Appointment of Statutory Auditors**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Sections 139 to 142 and other applicable provisions, of the Companies Act, 2013 and the rules made there under, as amended from time to time, the company be and is hereby appoint M/s Bhutani & Associates, Chartered Accountants (FRN - 025906N), as the statutory auditors of the Company, to hold office from the conclusion of this AGM until the conclusion of next Annual General Meeting of the company to examine and audit the accounts of the Company for the F.Y. 2018-19 at such remuneration as may be mutually agreed between the Board of directors and auditors.”

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable sections, if any of Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and qualification of Directors) Rules, 2014 (‘rules’), including any statutory modification(s) or any amendments or any substitution or any re-enactment thereof for the time being in force and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, **Ms. RAJNI TANWAR (DIN:08201251)**, who was appointed as an Additional Director by the Board on 9th August, 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting

who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of members in the Annual General meeting.

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the aforesaid Resolution.

FOR ABHIJIT TRADING CO. LIMITED

Date: 25.08.2018
Place: New Delhi

VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

NOTES

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) There is no special business to be transacted in AGM. Hence, no Explanatory statement pursuant to the provision of Section 102 of the Companies Act 2013 for material facts related to Special business is annexed herewith.
- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Register Of Members and share transfer books of the company will remain closed from **15th September, 2018 to 22nd September, 2018** (both days inclusive).
- (vi) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
- (vii) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd. , E4/8, First Floor, Jhandewalan Extension, New Delhi-110055. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.

- (viii) Electronic copy of the Annual Report for the financial year 2017-18 along with the Notice of the 36th Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2017-18 along with Notice of the 36th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (ix) Members may also note that the Notice of the 36th Annual General Meeting and the Annual Report for the financial year 2017-18 will also be available on the Company's website www.abhijitrading.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: abhijitrading@gmail.com.
- (x) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (xi) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the Meeting.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 36th Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or www.abhijittrading.in.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website is given below:

1. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12***** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Fcs.chirag@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.
4. The remote e-voting period commenced on 19th September, 2018 at 9.00 a.m. and ends on 21st September, 2018 at 5.00 p.m. The Voting rights of Members shall be in proportion to their shares of the Paid up equity share capital of the Company as on cut off date 14th September, 2018.

FOR ABHIJIT TRADING CO. LIMITED

Date: 25.08.2018
Place: New Delhi

VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

EXPLANATORY STATEMENT AS PER SECTION 102 OF COMPANIES ACT, 2013

ITEM No. 4:

Mrs. RAJNI TANWAR (DIN: 08201251) was appointed as an Additional Director of the Company by the Board of Director in accordance with the provisions of the Section 161 of the Companies Act, 2013. Act.The above Director holds office up to the date of ensuing Annual General Meeting.

The Board feels that presence of Mrs. RAJNI TANWAR (DIN: 08201251) on the Board would be beneficial to the Company and hence recommend passing the resolution as an Ordinary Resolution.

None of the Directors are concerned or interested, directly or indirectly, except Mrs. RAJNI TANWAR (DIN: 08201251) in the resolution.

Your Directors recommend the resolution for approval.

FOR ABHIJIT TRADING CO. LIMITED

Date: 25.08.2018
Place: New Delhi

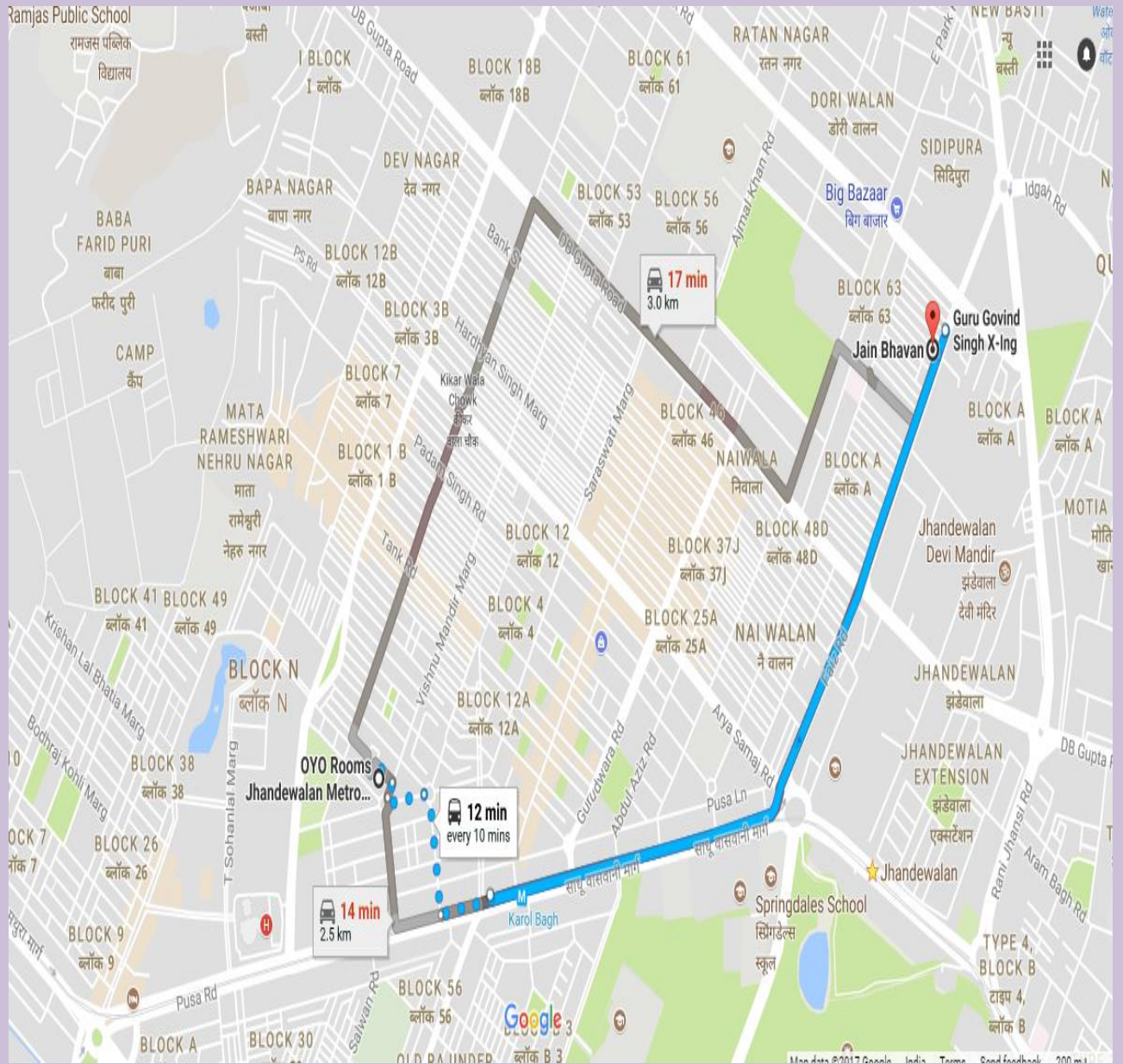
VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-
APPOINTMENT**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

| | |
|--|---|
| Name of director | Mr. Virendra Jain |
| Nationality | Indian |
| Date of Appointment | 09/07/2011 |
| Qualifications | Graduate |
| Number of Shares held in the Company | 20000 |
| Expertise in specific Functional areas | Financial Sector |
| Director of other Companies (excluding foreign Companies) | 1. Shri Niwas Leasing And Finance Limited 2. Jagdish Clothing Company Private Limited 3. Euro Asia Laboratories Limited 4. MekastarFinlease Limited 5. Utsav Securities Private Limited 6. NKS Holdings Private Limited 7. Dewan Motors Investment And Finance Limited 8. KDG Properties And Construction Private Limited 9. A D S Exim Private Limited |
| Relationship between Director Inter se | Nil |

Here we are given below the route map for the purpose of company's AGM venue:



DIRECTOR'S REPORT

To,
The Members
Abhijit Trading Co Limited

The Directors have pleasure in presenting before you the 36th Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31st March, 2018.

1. FINANCIAL SUMMARY HIGHLIGHTS:

(In 000)

| Particulars | 31st March, 2018 | 31st March, 2017 |
|-----------------------------|------------------------------------|------------------------------------|
| Total Income | 4,925 | 7,421 |
| Profit before Tax | 2,631 | 2,388 |
| Less: Provision for Tax | - | - |
| Current Tax | 681 | 727 |
| MAT Credit Entitlement | - | - |
| Earlier Year tax | - | - |
| Deferred Tax | (4) | (6) |
| Net Profit after Tax | 1,954 | 1,667 |

2. STATE OF COMPANY AFFIARS:

During the financial year 2017-18, the Company has recorded revenue of INR49,25,000/-. The Company has earned Net Profit of INR **19,54,000/-** during the year as compared to profit INR**16,67,000/-** in the last year. The Directors are optimistic about future performance of the Company.

3. WEB ADDRESS OF ANNUAL RETURN

The Web Address where Annual Return of the Company for the Financial Year 2017-18 referred in sub-section (3) of Section 92 has been placed is mentioned below:

www.abhijittrading.in.

4. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of company.

5. DIVIDEND

No Dividend was declared during the year.

6. TRANSFER TO RESERVES:

The Company did not transfer any amount to the General Reserves.

7. SHARE CAPITAL:

The Paid up Equity Share Capital as on 31st March, 2018 was Rs. 1,46,61,950/-. There has been no change in the equity share capital of the company during the year.

8. DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

9. SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES:

There are no subsidiaries, associated and joint venture companies of the Company.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

DIRECTOR RETIRE BY ROTATION:

Mr. Virendra Jain, Managing, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment. Resolution for his Re-appointment is given in the Annual General Meeting notice.

INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The policy for Familiarization of Independent Director is also placed on Website of the company i.e. www.abhijittrading.in respectively.

During the Year, one (1) Meeting held in the F.Y. 2017-18 on 20.03.2018 of the Independent Directors.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

KEY MANAGERIAL PERSONNEL:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed there under:

- A. Mr. Virendra Jain , Managing Director
- B. Mr. Noor Mohammad, Company Secretary

COMPANY SECRETARY:

Mr. Noor Mohammad an Associate member of the ICSI, Delhi has been appointed, by the Board of Directors of the Company, as Company Secretary of the Company with effect from 1st May, 2017.

11. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2018 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

12. MEETINGS :

(a) BOARD MEETINGS

The Board of Directors duly meets Six(6) times during the Financial Year from 1st April, 2017 to 31st March, 2018. The dates on which meetings were held are as follows:

12th May 2017, 24th May 2017, 08thAugust 2017, 9th November 2017, 8thFebruary, 2018, and 28th March 2018.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

| Name of Director | Designation | Category | Number of Board Meetings during the year | | Attendance of Last AGM |
|-------------------|-------------------|-----------------------------|--|----------|------------------------|
| | | | Held | Attended | |
| Mr. Virendra Jain | Managing Director | Executive & Promoter | 6 | 2 | Yes |
| Mrs. Babita Jain | Director | Non Executive & Promoter | 6 | 6 | Yes |
| Mr. Deepu Singh | Director | Non Executive & Independent | 6 | 6 | Yes |
| Mr. Anil | Director | Non Executive & Independent | 6 | 6 | Yes |

(b) COMMITTEE MEETINGS:

(i) Audit Committee

The Audit Committee comprises Three Members of which two including Chairman of the Committee are Independent Director. During the year Four (4) Audit Committee Meetings were convened and Held.

Meetings of the Committee:

The Committee met 4 times on 24th May, 2017, 08th August, 2017 and 9th November 2017, 8th February 2018 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The Composition of audit committee and their attendance at the meeting are as under:-

| Name of Members | Category/ Designation | No. of Meetings | |
|------------------|-----------------------|-----------------|----------|
| | | Held | Attended |
| Mr. Anil | Chairman | 4 | 4 |
| Mr. Deepu Singh | Member | 4 | 4 |
| Mrs. Babita Jain | Member | 4 | 4 |

(ii) Nomination & Remuneration Committee

The Nomination & Remuneration Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year two (2) Nomination & Remuneration Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met 2 times on, 12th May, 2017 and 08th August, 2017 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of Nomination & Remuneration Committee and their attendance at the Meeting are as under:-

| Name of Members | Category/ Designation | No. of Meetings | |
|------------------|--------------------------|-----------------|----------|
| | | Held | Attended |
| Mr. Anil | Chairman | 2 | 2 |
| Mrs. Babita Jain | Member | 2 | 2 |
| Mr. Deepu Singh | Member | 2 | 2 |

The policy of nomination policy is also placed on website of the company i.e. www.abhijittraing.in respectively.

(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year Two (2) Stakeholders Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met 2 times on 29th July, 2017 & 27th March, 2018 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Composition Stakeholders' Relationship committee and their attendance at the meeting are as under:-

| Name of Members | Category/ Designation | No. of Meetings | |
|------------------|--------------------------|-----------------|----------|
| | | Held | Attended |
| Mr. Anil | Chairman | 2 | 2 |
| Mrs. Babita Jain | Member | 2 | 2 |
| Mr. Deepu Singh | Member | 2 | 2 |

Compliance Officer:

| Name of the Compliance Officer | Contact Details | E-Mail ID |
|--------------------------------|---|--|
| Mr. Noor Mohammad | 16/121-122, Jain Bhawan, FaizRaad, W.E.A. Karol Bagh, Delhi - 110005 | abhijitrading@gmail.com |

(iv) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year Two (2) Risk Management Committee Meetings were convened and held.

Scope of the Committee:

The committee constituted to understand and assess various kinds of risk associated with the running of the business and suggesting/implementing ways and the means for eliminating/minimizing risks to the business of the company and periodic review of the management control procedures/tools to mitigate such risks.

Meetings of the Committee:

The Committee met 2 times on 29thJuly, 2017 and 27th March, 2018 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition Risk Management committee and their attendance at the meeting are as under:-

| Name of Members | Category/ Designation | No. of Meetings | |
|------------------|--------------------------|-----------------|----------|
| | | Held | Attended |
| Mr. Anil | Chairman | 2 | 2 |
| Mrs. Babita Jain | Member | 2 | 2 |
| Mr. Deepu Singh | Member | 2 | 2 |

(c) **SHAREHOLDERS MEETING**

There is only one Share Holder Meeting i.e. (Annual General Meeting) held on 19th September, 2017 at 02:00 P.M. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005.

13. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and investments covered under the provisions of Section 186 of the Act, are given in the notes to the financial statements.

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. www.abhijittrading.in.

15. INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2017-18 are annexed herewith to the financial statements in Form No. AOC -2.

17. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, Report on Corporate Governance is not applicable as the Company is within the prescribed limit that the Paid up Share Capital of the Company is INR 1,46,61,950/- (One Crore Fourty Six Lakh Sixty One Thousand Nine Hundred Fifty Only) and Net worth is INR 8,24,72,914/- (Eight Crore Twenty Four Lakhs Seventy Two Thousand Nine Hundred Fourteen Only) as on 31st March 2018.

18. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 and annexed herewith marked as **Annexure-I**.

19. AUDITORS

(a) STATUTORY AUDITORS:

To appoint M/s Bhutani & Associates, Chartered Accountants (FRN -025906N), as Statutory Auditors of the company from the conclusion of this Annual General Meeting till, the conclusion of next Annual General Meeting subject to ratification at every Annual General Meeting on such remuneration as may be fixed in this behalf by the Board of Directors of the Company. Hence, the Resolution for appointment of Auditor is placed in Notice of AGM for approval by members of the company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the Companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

- **Statutory Auditor's Report**

The Auditors have given an audit report on financial of 2017-18 and annexed herewith marked as **Annexure-II**.

- **Statutory Auditor's Observations**

The observations made by Auditors with reference to notes to account are Self explanatory and need no comments.

(b) SECRETARIAL AUDITORS:

The Company has appointed M/s Ankur Sharma & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and to conduct the Secretarial Audit for the year 2017-18.

- **Secretarial Auditor's Report**

The Secretarial Audit Report is annexed herewith marked as **Annexure-III** to this report in Form No MR-3.

- **Secretarial Auditor's Observations**

There is a qualification in the report that Company did not appoint Chief Financial Officer and Company Secretary.

The Management clarified that, it is in the search of Suitable candidate for the post of Chief Financial Officer and Company Secretary

(c) INTERNAL AUDITOR

The Company has appointed Mr. Anil Prakash as an Internal Auditor of the Company for the financial year 2017-18.

- **Internal Auditor's Report**

Mr. Anil Prakash placed the internal audit report to the Company

- **Internal Auditor's Observations**

Internal Audit Report is Self-explanatory and need no comments.

20. MAINTENANCE OF COST RECORDS

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company and accordingly such accounts and records are not required to be made and maintained.

Also Cost Audit is not applicable to the Company.

21. ENHANCING SHAREHOLDER VALUE:

Your Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders. For this purpose the Management has listed its shares on BSE Limited having nationwide trading platform.

22. EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return for the financial year 2017-18 is being attached with the Directors report in Form No. MGT-9 marked as **Annexure-IV**.

23. PARTICULARS OF EMPLOYEES:

Disclosure under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

The information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 as amended, has been furnished herein below.

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2017-18, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2017-18 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

| Sr. No. | Name of Director/KMP and Designation | % increase/decrease (-) in Remuneration in the Financial Year 2017-18 | Ratio of Remuneration of each Director / to Median Remuneration of Employees |
|---------|--------------------------------------|---|--|
| 1. | MR. VIRENDRA JAIN | NIL | NIL |

Note: No sitting fees paid to Independent Directors and Non-executive director and hence not included in the above table.

1. % ~~increase~~/decrease in the Median Remuneration of Employees in the Financial Year 2017-18 is 65.56%.
2. The Median Remuneration of employees of the Company during the financial year was INR 55,000/-.
3. There were Total One (1) Permanent Employees on the rolls of Company as on March 31, 2018.

Remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the Directors Report.

24. DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No. INE994N01019 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 97.05% of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2018 and balance 2.95% is in physical form.

25. LISTING OF SHARES

The Company has got listed 1466195 Equity Shares of INR 10/- each on Bombay Stock Exchange (BSE).

26. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

27. HUMAN RESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

28. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2017-2018.

29. COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc.

The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

30. SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2017-18:-

- No of complaints received : NIL
- No of complaints disposed off : N.A.

The policy is available on the website of the company i.e. www.abhijittrading.in.

32. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

33. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

34. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed elsewhere in the Report, there have been no material changes and commitments made between the end of the financial year of the company and the date of this report.

35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

36. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:
Steps taken by the company for utilizing alternate sources of energy including waste generated: **NIL**

(B) Technology absorption:

Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

The Company has not taken any technical knowhow from anyone and hence not applicable. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

(c) **Foreign Exchange Earnings/ Outgo:**

| Foreign Exchange Earnings And Outgoings | 31st March, 2018 | 31st March, 2017 |
|---|------------------------------------|------------------------------------|
| Earnings in Foreign Currency (FOB Value of exports) | NIL | NIL |
| Expenditure in Foreign Currency | NIL | NIL |

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

FOR ABHIJIT TRADING CO. LIMITED

Date: 25.08.2018
Place: New Delhi

Rajni Tanwar
Director
DIN: 08201251

VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

MANAGEMENT DISCUSSION ANALYSIS REPORT

A. ECONOMIC OUTLOOK

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

The Company has achieved a turnover of INR 49,25,000/- during the year with net profitability of INR 74,21,000/-. The Company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long Term Investments.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2018, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: Mr. Virendra Jain, Managing Director
- (b) Nature of contracts/arrangements/transactions: Director Remuneration
- (c) Duration of the contracts / arrangements/transactions: 1 transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value: INR 18,00,000/-
- (e) Date(s) of approval by the Board: 14.08.2015
- (f) Amount paid as advances, if any: INR 18,00,000/-

INDEPENDENT AUDITOR'S REPORT

To the Members of **ABHIJIT TRADING COMPANY LIMITED**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **ABHIJIT TRADING COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the

auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements subject to the rate of interest income has been reversed due to which the profits of the company is understated by ₹ 18,22,500/- give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central

Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in“Annexure 2” to this report;
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS Financial Statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

OTHER MATTER

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 was not prepared in accordance with Ind AS.

For **Bhutani& Associates**
Chartered Accountants
ICAI Firm Registration Number: 025906N

CA Pankaj Bhutani
Proprietor
Membership Number: 528667

Date: 25.05.2018
Place : Rohtak

Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of our report of even date

TO THE MEMBERS OF ABHIJIT TRADING COMPANY LIMITED

(i) Fixed Assets

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(ii) Inventories

- a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.

(iii) Secured or unsecured Loans

The company has not granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the current period. The terms and conditions of such loans are not prejudicial to the interest of the company. The company has been regular in receiving the interest from the parties, wherever applicable

- (iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.
- (v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

- (viii) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.
- (ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.
- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Bhutani& Associates
Chartered Accountants
ICAI Firm Registration Number: 025906N

CA Pankaj Bhutani
Proprietor
Membership Number: 528667

Date: 25.05.2018
Place: Rohtak

ANNEXURE 2 REFERRED TO IN PARAGRAPH 2 (f) OF THE SECTION ON “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

To the Members of **ABHIJIT TRADING COMPANY LIMITED**

We have audited the internal financial controls over financial reporting of **ABHIJIT TRADING COMPANY LIMITED** (“the Company”) as of March 31, 2018 which is based on criteria established in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) (the COSO 2013 criteria) in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established under the COSO 2013 criteria, which considers the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting in COSO 2013 criteria, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Bhutani & Associates**

Chartered Accountants

ICAI Firm Registration Number: 025906N

CA Pankaj Bhutani

Proprietor

Membership Number: 528667

Date: 25.05.2018

Place: Rohtak

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
Balance Sheet As at 31.03.2018

(` in '000)

| Particulars | Note No. | AS AT 31ST MARCH, 2018 | AS AT 31ST MARCH, 2017 | AS AT 1ST APRIL, 2016 |
|--|----------|------------------------|------------------------|-----------------------|
| 1 | 2 | 3 | 4 | 5 |
| (1) ASSETS | | | | |
| Non-current assets | | - | - | - |
| (a) Property, Plant and Equipment | 3 | 95 | 134 | 85 |
| (b) Capital work-in-progress | | - | - | - |
| (c) Investment Property | | - | - | - |
| (d) Goodwill | | - | - | - |
| (e) Other Intangible assets | | - | - | - |
| (f) Intangible assets under evelopment | | - | - | - |
| (g) Biological Assets other than bearer plants | | - | - | - |
| (h) Financial Assets | | | | |
| (i) Investments | | - | - | - |
| (ii) Trade receivables | | - | - | - |
| (iii) Loans | 4 | 91,935 | 81,000 | 81,050 |
| (iv) Others (to be specified) | | - | - | - |
| (i) Deferred tax assets (net) | 5 | 10 | 6 | 0 |
| (j) Other non-current assets | 6 | 488 | 729 | 177 |
| (2) Current assets | | | | |
| (a) Inventories | 7 | 2,147 | 2,147 | 2,156 |
| (b) Financial Assets | | | | |
| (i) Investments | | - | - | - |
| (ii) Trade receivables | 8 | - | - | 88 |
| (iii) Cash and cash equivalents | 9 | 624 | 650 | 165 |
| (iv) Bank balances other than (iii) above | 10 | 217 | 66 | 188 |
| (v) Loans | | - | - | - |
| (vi) Others (to be specified) | | - | - | - |
| (c) Current Tax Assets (Net) | | - | - | - |
| (d) Other current assets | 11 | 3 | - | - |
| Total Assets | | 95,519 | 84,733 | 83,908 |

Cont.....

| EQUITY AND LIABILITIES | | | | |
|---|----|---------------|---------------|---------------|
| Equity | | | | |
| (a) Equity Share Capital | 12 | 14,662 | 14,662 | 14,662 |
| (b) Other Equity | 13 | 69,765 | 67,811 | 67,556 |
| LIABILITIES | | | | |
| Non-current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 14 | 8,975 | - | - |
| (ii) Trade payables | 15 | 1,397 | - | - |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | - | - | - |
| (b) Provisions | | - | - | - |
| (c) Deferred tax liabilities (Net) | | - | - | - |
| (d) Other non-current liabilities | | - | - | - |
| Current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | | - | - | - |
| (ii) Trade payables | | - | - | - |
| (iii) Other financial liabilities (other than those specified in item (c)) | | - | - | - |
| (b) Other current liabilities | 16 | 719 | 2,260 | 1,691 |
| (c) Provisions | | - | - | - |
| (d) Current Tax Liabilities (Net) | | - | - | - |
| Total Equity and Liabilities | | 95,519 | 84,733 | 83,908 |

See accompanying notes to the
financial statements 1
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N

FOR AND ON BEHALF OF
ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667

VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078

ANIL
(DIRECTOR)
DIN : 07041162

PLACE : NEW DELHI
DATE : 25.05.2018

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
Statement of Profit and Loss for the period ended 31.03.2018

(` in '000)

| S.N | Particulars | Note No. | YEAR ENDED 31ST MARCH 2018 | YEAR ENDED 31ST MARCH 2017 |
|------|---|----------|-------------------------------|-------------------------------|
| I | Revenue From Operations | 17 | 4,860 | 7,304 |
| II | Other Income | 18 | 65 | 117 |
| III | Total Income (I+II) | | 4,925 | 7,421 |
| IV | EXPENSES | | | |
| | Cost of materials consumed | | - | - |
| | Purchases of Stock-in-Trade | 19 | 0 | 0 |
| | Changes in inventories of finished goods | 20 | (0) | 9 |
| | Stock-in -Trade and work-in-progress | | - | - |
| | Employee benefits expense | 21 | 130 | 2,631 |
| | Finance costs | | - | - |
| | Depreciation and amortization expense | 3 | 39 | 56 |
| | Other expenses | 22 | 2,124 | 2,336 |
| | Total expenses (IV) | | 2,293 | 5,033 |
| V | Profit/(loss) before exceptional items and tax (- IV) | | 2,631 | 2,388 |
| VI | Exceptional Items | | - | - |
| VII | Profit/(loss) before tax (V-VI) | | 2,631 | 2,388 |
| VIII | Tax expense: (1) Current tax (2) MAT Credit Entitlement (3) Deferred tax | | 681 - (4) | 727 - (6) |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | | 1,954 | 1,667 |
| X | Profit/(loss) from discontinued operations | | - | - |
| XI | Tax expense of discontinued operations | | - | - |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | | 1,954 | 1,667 |

Cont.....

| | | | | |
|-------|--|--|------|------|
| | Other Comprehensive Income | | | |
| | A (i) Items that will not be reclassified to profit or loss | | - | - |
| XIV | (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| | B (i) Items that will be reclassified to profit or loss | | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | | - | - |
| XVI | Earnings per equity share (for continuing operation): | | | |
| | (1) Basic | | 1.33 | 1.14 |
| | (2) Diluted | | 1.33 | 1.14 |
| XVII | Earnings per equity share (for discontinued operation): | | | |
| | (1) Basic | | - | - |
| | (2) Diluted | | - | - |
| XVIII | Earnings per equity share (for discontinued & continuing operations) | | | |
| | (1) Basic | | 1.33 | 1.14 |
| | (2) Diluted | | 1.33 | 1.14 |

See accompanying notes to the financial statements
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N

FOR AND ON BEHALF OF
ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667

VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078

ANIL
(DIRECTOR)
DIN : 07041162

PLACE : NEW DELHI
DATE : 25.05.2018

STATEMENT OF CHANGES IN EQUITY

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
Statement of Changes in Equity for the period ended 31.03.2018

(in '000)

A. Equity Share Capital

| PARTICULAR | No. Of Shares | Amount of Shares |
|---|---------------|------------------|
| As at 01st April,2016 | 1,466 | 14,662 |
| Changes in equity share capital during the year | - | - |
| As at 31st March,2017 | 1,466 | 14,662 |
| Changes in equity share capital during the year | - | - |
| As at 31st March,2018 | 1,466 | 14,662 |

B. Other Equity

| PARTICULAR | Share application money pending allotment | Equity component of compound financial instruments | Reserves and Surplus | | | | Debt instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective portion of Cash Flow Hedges | Revaluation Surplus | Exchange differences on translating the financial statements of a foreign | Other items of Other Comprehensive Income (specify nature) | Money received against share warrants | Total |
|---|---|--|----------------------|----------------------------|---------------------------------|-------------------|---|---|---------------------------------------|---------------------|---|--|---------------------------------------|---------|
| | | | Capital Reserve | Securities Premium Reserve | Other Reserves (specify nature) | Retained Earnings | | | | | | | | |
| As at 01st April 2016 | - | - | - | 67,500 | - | 56 | - | - | - | - | - | - | - | 67,556 |
| Profit for the year | - | - | - | - | - | 255,109 | - | - | - | - | - | - | - | 255,109 |
| Total Comprehensive Income for the year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to retained earnings | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| As at 31st March 2017 | - | - | - | 67,500 | - | 255,165 | - | - | - | - | - | - | - | 322,665 |
| profit for the year | - | - | - | - | - | 1,954 | - | - | - | - | - | - | - | 1,954 |
| Total Comprehensive Income for the year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to retained earnings | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| As at 31st March 2018 | - | - | - | 67,500 | - | 257,119 | - | - | - | - | - | - | - | 324,619 |

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO. 025906N

FOR AND ON BEHALF OF
ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667

VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078

ANIL
(DIRECTOR)
DIN : 07041162

PLACE : NEW DELHI
DATE : 25.05.2018

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
Statement of Cash Flows for the year ended 31.03.2018

(IN LACS)

| Particulars | Year Ended 31st March 2018 | Year Ended 31st March 2017 |
|---|-------------------------------|-------------------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 19.54 | 16.67 |
| Adjustments for: | | |
| Depreciation | 0.39 | 0.56 |
| Provision for income tax | 6.81 | 7.27 |
| Defered tax | (0.04) | (0.06) |
| Working capital changes: | | |
| (Increase) / Decrease in trade and other receivables | (106.94) | (1.17) |
| Increase / (Decrease) in trade payables | 13.14 | (4.56) |
| Cash generated from operations | | - |
| Interest paid | | (3.93) |
| tax paid | (7.27) | |
| Dividends paid | | |
| Net cash from operating activities | (74.36) | 14.78 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | - | (1.06) |
| Purchase of investment | (0.03) | - |
| Net cash used in investing activities | (0.03) | (1.06) |
| Cash flows from financing activities | | |
| Dividends paid | (14.12) | (10.59) |
| Proceeds from long-term borrowings | 89.75 | 0.50 |
| Net cash used in financing activities | 75.63 | (10.09) |
| Net increase in cash and cash equivalents | 1.24 | 3.63 |
| Cash and cash equivalents at beginning of period | 7.17 | 3.53 |
| Cash and cash equivalents at end of period | 8.40 | 7.17 |

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N

FOR AND ON BEHALF OF
ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667

VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078

ANIL
(DIRECTOR)
DIN : 07041162

PLACE : NEW DELHI
DATE : 25.05.2018

Note A: SIGNIFICANT ACCOUNTING POLICIES

Note 1: COMPANY INFORMATION

Abhijit Trading Co. Ltd. is a public limited company (The Company) having registered office at 16/121-122, Jain Bhawan Faiz Road W.E.A Karol Bagh Delhi-110005. The Company is listed on the BSE (Bombay Stock Exchange). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2018 were approved for issue in accordance with the resolution of the Board of Directors 25th May, 2018.

(b) Current - Non Current classification

All assets and liabilities are classified into current and non-current as per company normal accounting cycle.

(i) Assets

"An asset is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is expected to be realised within 12 months after the reporting date; or
- 4) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

(ii) Liabilities

"A liability is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be settled in the company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is due to be settled within 12 months after the reporting date; or
- 4) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity Instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

"Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

(c) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(d) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the

reposting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(e) Tangible fixed assets

"Tangible fixed assets (except freehold land which is carried at cost) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost of acquisition includes freight inward, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition.

(f) Depreciation and amortisation

The company has followed the WDV method for the depreciation and amortization of all tangible and intangible assets. There is no change in the method of depreciation during previous year.

(g) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(h) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(i) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(j) Provisions and Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(k) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.

Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

(l) Expenditure:

Expenses are accounted on accrual basis.

(m) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

(n) Employee Benefits

No provision of retirement benefits of employees such as leave encashment, gratuity has been made during the year by the company. The same shall be accounted for as and when arises.

ABHIJIT TRADING CO LTD
 16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
 NOTE 3: PROPERTY, PLANT AND EQUIPMENT

DEPRECIATION CHART AS PER COMPANIES ACT, 2013.

(₹ in '000)

| Fixed Assets | GROSS BLOCK | | | DEPRECIATION | | | | NET BLOCK | | |
|------------------------|--|-----------------------------------|------------------------|---|---|--|------------------------|----------------------------------|---------------------------------|----------------------------------|
| | Cost/valuation as at beginning of the year 2017-18 | Additions during the year 2017-18 | Disposals/ Adjustments | Cost/valuation on at the year end 2017-18 | As at the beginning of the year 2016-17 | Depreciated on during the year 2017-18 | Disposals/ Adjustments | Total up to the year end 2017-18 | As at the Current year end 2018 | As at the previous year end 2017 |
| Tangible Assets | | | | | | | | | | |
| Air Conditioner | 40 | - | - | 40 | 9 | 8 | - | 17 | 23 | 30 |
| Computers | 102 | - | - | 102 | 90 | 8 | - | 98 | 4 | 12 |
| Furniture & Fixtures | 71 | - | - | 71 | 32 | 10 | - | 42 | 29 | 39 |
| LCD TV | 66 | - | - | 66 | 13 | 14 | - | 27 | 39 | 53 |
| Total Assets | 279 | - | - | 279 | 145 | 39 | - | 184 | 95 | 134 |
| Previous year | 279 | - | - | 279 | 88 | 56 | - | 145 | 134 | 84,864 |

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 025906N

FOR AND ON BEHALF OF
 ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
 (PROPRIETOR)
 M.NO: 528667

VIRENDRA JAIN
 (MANAGING DIRECTOR)
 DIN: 00530078

ANIL
 (DIRECTOR)
 DIN : 07041162

PLACE : NEW DELHI
 DATE : 25.05.2018

Notes to Financial Statements**OTHER NON CURRENT ASSETS
NOTE 4: LOAN**

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|---|--------------------------|--------------------------|-------------------------|
| Capital Advances | | | |
| Advances Against Property | - | - | - |
| Unsecured, Considered Good | | | |
| Loans at agreement values less instalment | | | |
| Standard Assets | 91,935 | 81,000 | 81,000 |
| Other Loans & Advances | | | |
| UPSE Security Deposits | - | - | 50 |
| Total | 91,935 | 81,000 | 81,050 |

NOTE5: DEFERED TAX LIABILITIES (NET)

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|-----------------------------------|--------------------------|--------------------------|-------------------------|
| Opening Balance | 6 | 0 | - |
| Created/ Reversed During the year | 4 | 6 | 0 |
| Total | 10 | 6 | 0 |

NOTE 6: OTHER NON- CURRENT ASSETS

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|---|--------------------------|--------------------------|-------------------------|
| Balance from Revenue Authorities | | | |
| Refund for A.Y 2017-18 | 2 | - | - |
| Tax Deducted at Source 2016 | - | - | 177 |
| Tax Deducted at Source 2017 | - | 729 | - |
| Tax Deducted at Source 2018 | 486 | - | - |
| Total | 488 | 729 | 177 |

NOTE 7: INVENTORIES

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|--|--------------------------|--------------------------|-------------------------|
| Stock In Shares As Per "Annexure-A" | 2,147 | 2,147 | 2,156 |
| Total | 2,147 | 2,147 | 2,156 |

NOTE 8: TRADE RECEIVABLES

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|---|--------------------------|--------------------------|-------------------------|
| (Unsecured and Considered Goods) Outstanding for a period less than Six Months | - | - | 88 |
| Total | - | - | 88 |

NOTE 9: CASH & CASH EQUIVALENTS

(' in '000)

| PARTICULARS | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
|--------------|--------------------------|--------------------------|-------------------------|
| Cash in Hand | 624 | 650 | 165 |
| Total | 624 | 650 | 165 |

Notes to Financial Statements

NOTE 10: BANK & BANK BALANCES

(` in '000)

| PARTICULARS | AS AT | | AS AT |
|---------------------------|-----------------|-----------------|----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 | 1ST APRIL 2016 |
| HDFC Bank Ltd. | 1 | 13 | 139 |
| IDBI Bank | 86 | 35 | 49 |
| Oriental Bank of Commerce | 130 | 18 | - |
| Total | 217 | 66 | 188 |

NOTE 11: OTHER CURRENT ASSETS

(` in '000)

| PARTICULARS | AS AT | | AS AT |
|-------------------------|-----------------|-----------------|----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 | 1ST APRIL 2016 |
| Share Application Money | 3 | - | - |
| Total | 3 | - | - |

NOTE 12: EQUITY SHARE CAPITAL

(` in '000)

| PARTICULARS | AS AT | | AS AT |
|--|-----------------|-----------------|----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 | 1ST APRIL 2016 |
| Authorised Share Capital | | | |
| 15,00,000 (Previous Year 15,00,000) Equity Shares of ` 10 Each | 15,000 | 15,000 | 15,000 |
| | 15,000 | 15,000 | 15,000 |
| Issued, Subscribed & Paid up Share | | | |
| Shares at the end of the Accounting Period 14,66,195 (Previous Year 14,66,195) Equity Shares of ` 10/- | 14,662 | 14,662 | 14,662 |
| | 14,662 | 14,662 | 14,662 |

12.1 The company has only one class of equity Shares having Par Value of ` 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

12.2 Shares in the company held by each Shareholder holding more than 5% shares

| Name of the Shareholders | AS AT | | AS AT | | AS AT | |
|---|------------------|-----------------|------------------|-----------------|------------------|----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 | 31ST MARCH 2017 | 31ST MARCH 2017 | 1ST APRIL 2016 | 1ST APRIL 2016 |
| | % of Shares held | No. Of Share | % of Shares held | No. Of Share | % of Shares held | No. Of Share |
| Edoptica Developers India Ltd | 0.00% | - | 0.00% | - | 9.00% | 132 |
| Euro Asia India Corporation Pvt. Ltd. | 10.91% | 160 | 10.91% | 160 | 10.91% | 160 |
| Finage Leasing & Finance India Limited | 7.50% | 110 | 7.50% | 110 | 7.50% | 110 |
| KDG Properties & Construction Pvt. Ltd. | 9.00% | 132 | 9.00% | 132 | 9.00% | 132 |
| Micro Land Developers Pvt. Ltd. | 6.07% | 89 | 6.07% | 89 | 6.07% | 89 |
| Yuvraj Exports Pvt. Ltd. | 15.82% | 232 | 15.82% | 232 | 15.82% | 232 |
| RKG Finvest Limited | 9.00% | 132 | 9.00% | 132 | 0.00% | - |
| VA Realcon Pvt. Ltd. | 5.12% | 75 | 5.12% | 75 | 0.00% | - |

12.3 The reconciliation of the number of Shares outstanding is set out Below:

(` in '000)

| PARTICULARS | AS AT | | AS AT |
|---|-----------------|-----------------|----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 | 1ST APRIL 2016 |
| Equity Shares at the beginning of the year | 1,466 | 1,466 | 1,466 |
| Add : Issued during the year | - | - | - |
| Equity Shares at the end of the Year | 1,466 | 1,466 | 1,466 |

Notes to Financial Statements**NOTE 13: OTHER EQUITY**

Refer Statement of Changes in Equity for detailed movement in Equity balance

| PARTICULARS | (` in '000) | | |
|--|--------------------------|--------------------------|-------------------------|
| | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
| Securities Premium Account | | | |
| At The Beginning Of The Accounting Period | 67,500 | 67,500 | 67,500 |
| Additions During The Year | - | - | - |
| At The End Of The Accounting Period | <u>67,500</u> | <u>67,500</u> | <u>67,500</u> |
| Surplus in Statement of Profit & loss | | | |
| At The Beginning Of The Accounting Period | 311 | 56 | 6 |
| Additions During The Year | 1,954 | 1,667 | 1,109 |
| Less: Fixed Assets Written off | - | (1,412) | (1,059) |
| (Balance In Statement Of Profit & Loss) | <u>2,265</u> | <u>311</u> | <u>56</u> |
| Grand Total | 69,765 | 67,811 | 67,556 |

NOTE 14: BORROWINGS

| PARTICULARS | (` in '000) | | |
|---------------------------------|--------------------------|--------------------------|-------------------------|
| | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
| Reliable Finance Corp Pvt. Ltd. | 8,975 | - | - |
| Total | 8,975 | - | - |

NOTE 15: TRADE PAYABLE

| PARTICULARS | (` in '000) | | |
|---------------------------|--------------------------|--------------------------|-------------------------|
| | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
| Globe Capital Market Ltd. | 2 | - | - |
| VA Realcon Pvt. Ltd. | 252 | - | - |
| Virendra Jain | 1,144 | - | - |
| Total | 1,397 | - | - |

NOTE 16 : EXPENSES PAYABLE

| PARTICULARS | (` in '000) | | |
|--------------------------------------|--------------------------|--------------------------|-------------------------|
| | AS AT 31ST MARCH 2018 | AS AT 31ST MARCH 2017 | AS AT 1ST APRIL 2016 |
| Current other Liabilities: | | | |
| Audit Fees Payable | 17 | 17 | 17 |
| Dividend Payable | - | 1,173 | 880 |
| Legal & professional Charges Payable | 20 | 20 | 2 |
| Provision for Income Tax | 681 | 727 | 393 |
| Salary Payable | - | 28 | 180 |
| Telephone Expense Payable | - | 1 | - |
| Registrar Charges | - | - | 10 |
| TDS Payable | 1 | 56 | 28 |
| With Hold Tax | - | 239 | 179 |
| Total | 719 | 2,260 | 1,691 |

Notes to Financial Statements**NOTE : 17 REVENUE FROM OPERATION**

(' in '000)

| PARTICULARS | AS AT | AS AT |
|------------------|-----------------|-----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 |
| Sale of Shares | - | 14 |
| Interest on Loan | 4,860 | 7,290 |
| Total | 4,860 | 7,304 |

NOTE 18: OTHER INCOME

(' in '000)

| PARTICULARS | AS AT | AS AT |
|--------------|-----------------|-----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 |
| Dividend | 65 | 117 |
| Total | 65 | 117 |

NOTE : 19 PURCHASE OF STOCK IN TRADE

(' in '000)

| PARTICULARS | AS AT | AS AT |
|---------------------|-----------------|-----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 |
| Purchases of shares | 0 | 0 |
| Total | 0 | 0 |

NOTE 20: CHANGE IN INVENTORIES OF FINISHED GOODS

(' in '000)

| PARTICULARS | AS AT | AS AT |
|--------------------------------------|-----------------|-----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 |
| Balance at the beginning of the year | 2,147 | 2,156 |
| Balance at the Closing of the year | 2,147 | 2,147 |
| Total | (0) | 9 |

NOTE 21: EMPLOYEE BENEFIT EXPENSES

(' in '000)

| PARTICULARS | AS AT | AS AT |
|-----------------------|-----------------|-----------------|
| | 31ST MARCH 2018 | 31ST MARCH 2017 |
| Salary Expenses | 124 | 2,613 |
| Staff Welfare Expense | 6 | 18 |
| Total | 130 | 2,631 |

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN FAIZ ROAD W.E.A KAROL BAGH DELHI-110005
DEPRECIATION CHART AS PER INCOME TAX ACT

(in '000)

| PARTICULARS | DEP. RATE | OPENING WDV | ADDITION / REVALUATION ON OR BEFORE 30.09.2016 | ADDITION / REVALUATION AFTER 30.09.2016 | SOLD DURING THE YEAR | TOTAL | DEPRECIATION | CLOSING WDV |
|----------------------|-----------|-------------|--|---|----------------------|------------|--------------|-------------|
| Air Conditioner | 15% | 34 | - | - | - | 34 | 5 | 29 |
| Computers | 60% | 10 | - | - | - | 10 | 6 | 4 |
| Furniture & Fixtures | 10% | 55 | - | - | - | 55 | 5 | 49 |
| LCD TV | 15% | 65 | - | - | - | 65 | 10 | 55 |
| Total Assets | | 163 | - | - | - | 163 | 26 | 137 |

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 025906N

FOR AND ON BEHALF OF
 ABHIJIT TRADING CO LTD

CA. PANKAJ BHUTANI
 (PROPRIETOR)
 M.NO: 528667

VIRENDRA JAIN
 (MANAGING DIRECTOR)
 DIN: 00530078

ANIL
 (DIRECTOR)
 DIN : 07041162

PLACE : NEW DELHI
 DATE : 25.05.2018

23. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
24. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
25. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.
26. **Related Party Disclosure:**

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, The details of Such Related party transaction recognized during the year as under:

| Name of the related party | Relationship | Nature of transaction | Number of transaction | Amount of transaction | Amount outstanding on B/S date |
|---------------------------|-------------------|-----------------------|-----------------------|-----------------------|--------------------------------|
| Virender Jain | Managing Director | Director remuneration | 1 | 2,80,000/- | 11,43,800/- |

27. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

| Particulars | Year ended March 31, 2018 | Year ended March 31, 2017 |
|--|---------------------------|---------------------------|
| (A) Profit after taxation as Statement of Profit and Loss (in `) | 19,54,435 | 16,66,845 |
| (B) Weight Average number of equity Shares outstanding during the year | 14,66,195 | 14,66,195 |
| (C) Nominal value of Equity shares (in `) | 10.00 | 10.00 |
| (D) Basic Earnings per Share | 1.33 | 1.14 |
| (E) Diluted Earnings per share | 1.33 | 1.14 |

28. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.

**FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS) FOR AND BEHALF OF
FRN: 025906NABHIJIT TRADING CO. LTD.**

**CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667**

**VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078**

**ANIL
(DIRECTOR)
DIN: 07041162**

**PLACE: NEW DELHI
DATE: 25.05.2018**

ANNEXURE-III

Form No. MR – 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2018
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members of
ABHIJIT TRADING CO LIMITED
CIN: L51909DL1982PLC241785
16/121-122,Jain Bhawan,Faiz Road W.E.A Karol Bagh
DELHI New Delhi DL 110005 IN

Dear Members,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s ABHIJIT TRADING CO LTD(CIN:L51909DL1982PLC241785)**. The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2018 complied with the statutory provisions listed hereunder subject to observations mentioned in the report and also that the Company has proper Board- processes and compliance-mechanism in place to the extent and in the manner reported hereunder.

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (a) *The Company has not complied with the provisions of Section 203 of the Companies Act, 2013 for appointment of Chief Financial Officer.*
 - (b) *The Company has not maintained its registers/records and made entries therein within the time prescribed under the Act.*

- (c) The Company has not complied with section 186 of the companies Act, 2013.*
- (d) The company has not complied with section 179(3)(d) of the companies Act, 2013.*
- (e) The company has not filed MGT-14 for Approval of Annual Accounts under section 179(3) of the companies Act, 2013.*
- (f) The company has not complied the provisions of Dividend.*
- (g) Auditor resignation Form ADT-3 has not been filed with ROC. Further Appointment of Auditor is not as per the Companies Act, 2013.*

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**(Not Applicable)**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;**(Not Applicable)**
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;**(Not Applicable)**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;**(Not Applicable)**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**(Not Applicable)**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;**(Not Applicable)**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable)** and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**(Not Applicable)**

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) SEBI (LODR) Regulations, 2015 entered into by the Company with Stock Exchanges.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31st March, 2018.
- On the basis of Minutes of Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliance mechanism established by the Company and on the basis of certificate issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- The compliance by the Company of applicable financial laws, like direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
- *The company has not complied with Regulation 7(3), 13(3), 29, 40(9) & 43 of SEBI Listing Regulations, 2015 (LODR).*

**For Ankur Sharma & Associates
(Company Secretaries)**

Place: New Delhi

Date: 11/07/2018

**Ankur Sharma
(Prop.)
ACS 52277
C. P. No. 19135**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|-------|----------------------------------|---|
| i. | CIN | L51909DL1982PLC241785 |
| ii. | REGISTRATION DATE | 03/12/1982 |
| iii. | NAME OF COMPANY | Abhijit Trading Co. Ltd |
| iv. | CATEGORY OF COMPANY | Company Limited By Shares |
| v. | SUB-CATEGORY OF COMPANY | Indian Non-Government Company |
| vi. | ADDRESS OF COMPANY | 16/121-122, Jain Bhawan, Faiz Road W.E.A Karol Bagh, New Delhi-110005 |
| vii. | LISTED/UNLISTED | Listed |
| viii. | NAME & ADDRESS OF RTA | Bigshare Services Pvt. Ltd. E4/8, First Floor, Jhandewalan Extension, New Delhi- 110055 |

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| S. NO | NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES | NIC CODE OF THE PRODUCT / SERVICE | % TO TOTAL TURNOVER OF THE COMPANY |
|--------------|--|--|---|
| 1. | Other Financial Services- Dealing in shares and securities | 65993 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| S.N. | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | %OF SHARES HELD | APPLICABLE SECTION |
|-------------|--|----------------|---------------------------------------|------------------------|---------------------------|
| NIL | | | | | |

| | | | | | | | | | |
|--|------------------|---------------|------------------|--------------|------------------|---------------|------------------|--------------|-------------|
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| i) Others(specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total (B)(1):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.Non Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| (i)Indian | 11,31,000 | 0 | 11,31,000 | 77.14 | 11,31,000 | 0 | 11,31,000 | 77.14 | 0 |
| (ii)Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Individuals | | | | | | | | | |
| (i)Individual Shareholders Holding nominal share capital up to 2 lakh | 1,36,800 | 43,395 | 1,80,195 | 12.28 | 1,36,800 | 43395 | 1,80,195 | 12.28 | 0 |
| ii)Individuals shareholders holding nominal share capital excess of 2 lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c)Others (Specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| sub-total (B) (2):- | 12,67,800 | 43395 | 13,11,195 | 89.43 | 12,67,800 | 43,395 | 13,11,195 | 89.43 | 0 |
| Total Public Shareholding (B)= (B) (2) | 12,67,800 | 43395 | 13,11,195 | 89.43 | 12,67,800 | 43,395 | 13,11,195 | 89.43 | 0 |
| C. Share held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 14,22,800 | 43,395 | 14,66,195 | 100 | 14,22,800 | 43,395 | 14,66,195 | 100 | 0.00 |

ii. Share Holding of Promoters

| Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|--------------------|---|----------------------------------|---|--------------------------------------|----------------------------------|---|---|
| | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| Virendra Jain | 20,000 | 1.36 | 0 | 20,000 | 1.36 | 0 | 0 |
| Priti Jain | 65,000 | 4.43 | 0 | 65,000 | 4.43 | 0 | 0 |
| Babita Jain | 5,000 | 0.34 | 0 | 5,000 | 0.34 | 0 | 0 |

| | | | | | | | |
|---------------------|-----------------|--------------|----------|-----------------|--------------|----------|----------|
| Surender Kumar Jain | 65,000 | 4.43 | 0 | 65,000 | 4.43 | 0 | 0 |
| TOTAL | 1,55,000 | 10.57 | 0 | 1,55,000 | 10.57 | 0 | 0 |

iii. Change in Promoters shareholding (there is no change during the year)

| PARTICULARS | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|--------------------------------|---|----------------------------------|
| | No. of Share | % of total of share of company | No. of share | % of Total shares of the company |
| At the beginning of the year | 155000 | 10.57 | 155000 | 10.57 |
| Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.) | 0 | 0 | 0 | 0 |
| At the end of year | 155000 | 10.57 | 155000 | 10.57 |

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

| For Each of the Top 10 Shareholders | Shareholding At the beginning of the year | | Cumulative Shareholding during the year | |
|--|---|----------------------------------|---|---------------------------|
| | No. of Shares | % of total shares of the company | No. of shares | % of total of the company |
| At the beginning of the year | 1120000 | 76.39 | 1120000 | 76.39 |
| Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.) | 11000 | 0.75 | 11000 | 0.75 |
| At the end of year (or on the date of separation during the year) | 1131000 | 77.14 | 1131000 | 77.14 |

v. Shareholding of Director and Key Managerial Personnel

| For Each of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--|---|----------------------------------|---|----------------------------------|
| | No. of Shares | % of total shares of the company | No, of shares | % of total shares of the company |
| At the beginning of the year | 30100 | 2.05 | 30100 | 2.05 |
| Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.) | 0 | 0 | 0 | 0 |
| At the end of year | 30100 | 2.05 | 30100 | 2.05 |

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the year | | | | |
| (i)Principal Amount | - | - | - | - |
| (ii)Interest due but not paid | - | - | - | - |
| (iii)Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| Addition | - | - | - | - |
| Reduction | - | - | - | - |
| Net Charge | - | - | - | - |
| Indebtedness at the end of the financial year | | | | |
| (i)Principal Amount | - | - | - | - |
| (ii)Interest due but not paid | - | - | - | - |
| (iii)Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing Director, Whole -time Directors and / or Manager: **VIRENDRA JAIN (MANAGING DIRECTOR)**

| S.No | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|------|---|-------------------------|------|------|--------------|
| | | Managing Director | ---- | ---- | ---- |
| 1. | Gross Salary Salary as per provisions contained in section 17(1) of the Income –tax Act,1961 | | - | - | - |

| | | | | | | |
|----|---|---|---|---|---|---|
| | Value of perquisites u/s 17(2) Income tax Act, 1961 Profit in lieu of salary under section 17(3) Income tax Act,1961 | | | | | |
| 2. | Stock Option | - | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - | - |
| 4. | Commission As % of profit Others, Specify... | - | - | - | - | - |
| 5. | Others, please specify | - | - | - | - | - |
| | Total (A) | - | - | - | - | - |
| | Ceiling as per the Act | - | - | - | - | - |

B. Remunerations to others Director

| S.No | Particulars of Remuneration | Name of Director | | | | Total Amount |
|------|--|------------------|-------|-------|-------|--------------|
| | | ----- | ----- | ----- | ----- | |
| 1. | 1. Independent Directors Fee for attending board committee meetings Commission Others, Please specify | - | - | - | - | - |
| 2. | Total (1) | - | - | - | - | - |
| 3. | 2. Other Non – Executive Directors Fee for attending board committee meetings Commission Others, please specify | - | - | - | - | - |
| 4. | Total (2) | - | - | - | - | - |
| 5. | Total (B) = (1+2) | - | - | - | - | - |
| | Total Managerial Remuneration | - | - | - | - | - |
| | Overall Ceiling as per the Act | - | - | - | - | - |

C. Remuneration to Key Managerial Personnel other than MD/ Manager/WTD : vipulkumar (company secretary)

| S.No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|-------|---|--------------------------|-------------------|-----|-------|
| | | CEO | Company Secretary | CFO | Total |
| 1. | Gross Salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income tax Act, 1961 | - | - | - | - |
| | (c) Profit in lieu of salary under section 17(3) Income tax Act,1961 | - | - | - | - |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |

| | | | | | |
|----|---|---|---|---|---|
| 4. | Commission As % of profit Others specify..... | - | - | - | - |
| 5. | Others, Please specify | - | - | - | - |
| | Total | - | - | - | - |

* Mr. Vipul Kumar ceased to be Company Secretary of the company on 9th January, 2017.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|----------------------------------|------------------------------|-------------------|--|--------------------------------|------------------------------------|
| COMPANY | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| DIRECTORS | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

ABHIJIT TRADING CO LIMITED

Regd. Office: 16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol Bagh, New Delhi-110005

CIN: L51909DL1982PLC241785, Website: www.abhijittrading.in

E-mail Id: abhijittrading@gmail.com, Ph. No.: 011-23637497

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

| | |
|--------------------------------|--------------------|
| Name and Address of the Member | Folio No. |
| | Client ID No. |
| | DP ID No. |
| | No. of Shares Held |

I hereby record my presence at the 36th Annual General Meeting of the Company being held on **Saturday, 22nd Day of September, 2018 at 10:00 A.M.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, W.E.A., New Delhi-110005.

| | |
|------------------------------|------------------------|
| Signature of the Shareholder | Signature of the Proxy |
| | |

Note:

1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

ABHIJIT TRADING CO LIMITED

Regd. Office: 16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol Bagh, New Delhi-110005

CIN: L51909DL1982PLC241785, **Website:** www.abhijittrading.in

E-mail Id: abhijittrading@gmail.com, **Ph. No.:** 011-23637497

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51909DL1982PLC241785

Name of the company: ABHIJIT TRADING CO LTD

Registered office: 16/121-122, Jain Bhawan, Faiz Road W.E.A., Karol Bagh, Delhi-110005

| |
|----------------------|
| Name of Member(s) : |
| Registered address : |
| E-mail Id : |
| Folio No/ Client Id: |
| DP ID : |

I/We, being the member (s) of shares of the above named company, hereby appoint

| | |
|-------------|-------------|
| 1. Name : | Address : |
| E-mail Id : | Signature : |

or failing him

| | |
|-------------|-------------|
| 2. Name : | Address : |
| E-mail Id : | Signature : |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual general meeting of the company, to be held on **Saturday, 22nd Day of September, 2018 at 10:00 A.M.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

| S. No. | RESOLUTION |
|--------------------------|--|
| ORDINARY BUSINESS | |
| 1 | Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2018. |
| 2 | Ordinary Resolution that Mr. Virendra Jain, retires by rotation and being eligible for re-appointment, as a Director of the Company. |
| 3 | Ordinary Resolution for the appointment M/s Bhutani& associates, Chartered Accountants (FRN -025906N), as Statutory Auditor of the company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company. |
| SPECIAL BUSINESS | |
| 4. | Ordinary Resolution for regularization of Ms. Rajni Tanwar (DIN-08201251) as Director of the Company. |

Signed this day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.