

Brilliant Portfolios Limited

Address: B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088
Tel.: 011-45058963 Email – brilliantportfolios@gmail.com
Website: www.brilliantportfolios.com
CIN – L74899DL1994PLC057507

BPL\SE\2019-2020\15

Date: 03/09/2019

To
The Department of Corporate services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street,
Mumbai – 400041

Sub: Annual Report – Regulation 34 under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Brilliant Portfolios Limited – 539434

Respected Sir/Madam,

Pursuant to the provisions of Regulation 34 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Annual Report for the Financial Year 2018-19 along with Notice of Annual General Meeting.

The Annual Report for the Financial Year 2018-19 is uploaded on the website of the Company www.brilliantportfolios.com

Kindly take the same on your record and acknowledge.

Thanking you,
Yours faithfully

For Brilliant Portfolios Limited




Ashish
(Company Secretary & CFO)

Encl: As above

Brilliant Portfolios Limited

Regd. Off: B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088

Ph. No. 011 –45058963, CIN: L74899DL1994PLC057507

Email ID: brilliantportfolios@gmail.com, Website: www.brilliantportfolios.com

NOTICE OF 25th ANNUAL GENERAL MEETING

Notice is hereby given that 25th Annual General Meeting of the Company will be held on Monday, 30th September, 2019 at 11:00 AM at B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2019 along with Auditors Report and Directors Report thereon.
2. To appoint a Director in Place of Mr. Ravi Jain (DIN: 02682612), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in Place of Mrs. Sumitra Devi (DIN: 05308543), who retires by rotation and being eligible, offers herself for re-appointment.
4. To ratify the appointment of M/s Nitin Agrawal & Associates as Statutory Auditors of the company. To consider and if thought fit to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provision of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the resolution passed by the members at Twenty Second Annual General Meeting of the company held on Friday, 30th September, 2016 in respect of the appointment of Statutory Auditor, M/s Nitin Agrawal & Associates, Chartered Accountant (Firm Registration No.015541C), till the conclusion of the Twenty Seventh Annual General Meeting, the company hereby ratified the appointment of M/s Nitin Agrawal & Associates as the Statutory Auditors of the Company to hold office from the conclusion of Twenty Fifth Annual General Meeting till the conclusion of Twenty Sixth Annual General Meeting.”

“**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to decide and finalize the terms and conditions including remuneration of the Statutory Auditor.”

**By order of the Board
For Brilliant Portfolios Limited**

Place: New Delhi

Date: 12/08/2019

**(Ashish)
Company Secretary**

NOTES:

1. The relevant explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of special business, if any, as set out above is annexed herewith.
2. A member entitled to attend and vote is entitled to appoint a proxy(s) to attend and vote instead of himself/herself. Proxy(s) need not be a member of the company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the

Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the AGM. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A proxy shall not have a right to speak at AGM and shall not be entitled to vote except on a poll.

3. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2019 to 30th September, 2019 (both days inclusive) for the purpose of Annual General Meeting of the company to be held on 30th September, 2019. Nomination facility is available to Shareholders on application to the Company.
4. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by Members at the AGM.
5. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by Members at the AGM.
6. Board has not recommended payment of dividend for the financial year 2018 – 19 for the future growth and needs of the funds for the business of the company.
7. The members are requested to intimate changes if any, in their registered address/bank details to the Registrar & Share Transfer Agents for shares held in physical form & to their respective Depository Participants for shares held in electronic form.
8. Members who are holding Company's shares in dematerialized form are required to bring details of their Depository Account Number for identification.
9. Electronic copy of the Notice of the 25th Annual General Meeting, Annual Report for financial year 2018 – 19 and other communications are being sent to all the Members whose e-mail IDs are registered with the Company/Depository Participant for communication purposes as per Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, unless any Member has requested for a hard copy of the same. For Members who have not registered their e-mail IDs, a physical copy of the Notice of the 25th Annual General Meeting, Annual Report for financial year 2018 – 19 and other communications are being sent by the permitted mode. We request the Members who do not have their e-mail IDs registered with the Company/Depository Participant to get the same registered with the Company/Depository Participant. Members are also requested to intimate to the Company/Depository Participant the changes, if any, in their e-mail IDs.

Members may also note that Notice of 25th Annual General Meeting together with Annual Report for financial year 2018 – 19 are also available on the Company's website www.brilliantportfolios.com for their download. The physical copies of the aforesaid documents are also available at the Company's Registered Office.

10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
11. All documents referred to in the Notice will be available for inspection at the Company's registered office during business hours on working days up to the date of Annual General Meeting.
12. Members/Proxies should fill-in the attendance slip for attending the Meeting and bring their attendance slip along with their copy of the Annual Report to the Meeting.
13. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least Ten Days prior to the date of Annual General Meeting to enable the management to keep the information ready at the meeting.
14. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically.
15. The voting period begins on Friday, September 27, 2019 (09:00 a.m.) and ends on Sunday, September 29, 2019 (05:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, September 23, 2019 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

16. SEBI had vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 read with BSE circular no. list/comp/15/2018-19 dated July 05, 2018 directed that transfer of securities would be carried out in dematerialized form only with effect from April 1, 2019, except in case of transmission or transposition of securities. However, Members can continue to hold shares in physical form. Accordingly, shareholders holding securities in physical form were separately communicated by our Registrar vide three letters at their registered address. In view of the above and to avail free transferability of shares and the benefits of dematerialization, members are requested to consider dematerializing shares held by them in physical form.

The procedure and instructions for e-voting are reproduced hereunder for easy reference:

I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company / Depositories)

- a. Open e-mail and open PDF file viz. "BPL –remote e-voting.pdf" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
- b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>.
- c. Click on Shareholder - login.
- d. Put user ID and password as initial password noted in step (a) above. Click Login.
- e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- g. Select "EVEN" of "**Brilliant Portfolios Limited.**"
- h. Now you are ready for remote e-voting as Cast Vote page opens.
- i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- j. Upon confirmation, the message "Vote cast successfully" will be displayed.
- k. Once you have voted on the resolution, you will not be allowed to modify your vote.
- l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority Letter etc. together with the attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to agrawal.kundan@gmail.com with a copy marked to evoting@nsdl.co.in.

II. In case of Members receiving Physical copy of Notice of 25th Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participant(s) or requesting physical copy)

- a. Initial password is provided in the box overleaf.
- b. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
- A. In case any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- B. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- C. You can also update your mobile number and e-mail Id in the user profile details of the folio which may be used for sending future communication(s).
- D. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 23rd September, 2019.
- E. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of cut-off date i.e. 23rd September, 2019, may also obtain the login ID and password by sending a request at evoting@nsdl.co.in or info@masserv.com.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- F. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- G. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- H. Mr. Kundan Agrawal, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- I. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- J. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidate scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- K. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.brilliantportfolios.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communication to the BSE Limited, Mumbai.

**By order of the Board
For Brilliant Portfolios Limited**

**Place: New Delhi
Date: 12/08/2019**

**(Ashish)
Company Secretary**

Information on Directors being appointed / re-appointed as required under regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards –2 on General Meeting.

Name of Director	Mrs. Sumitra Devi	Mr. Ravi Jain
Director Identification Number (DIN)	05308543	02682612
Date of Birth	21/05/1986	28/07/1956
Nationality	Indian	Indian
Date of Appointment on Board	30/03/2015	12/07/2013
Shareholding in the company	N.A.	25,200 shares
List of Directorship held in other Companies (Excluding foreign and section 8 Companies)	NIL	<ul style="list-style-type: none"> • Trilok Resorts Private Limited • Mukul Motors Private Limited • Ais Kar Glass Experts Private Limited
Chairman / member in the committees of the boards of Companies in which she/he is a Director (Includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee)	NIL	<p>In Brilliant Portfolios Limited</p> <ul style="list-style-type: none"> • Member of Stake holder's Relationship Committee

**By order of the Board
For Brilliant Portfolios Limited**

**(Ashish)
Company Secretary**

**Place: New Delhi
Date: 12/08/2019**

ROUTE-MAP TO THE VENUE OF AGM



Brilliant Portfolios Limited

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PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)		E-Mail ID:	
Registered Address:		Folio No./* DP & Client Id.	

I/We, being the members(s) of _____ shares of the above named Company, hereby appoint:-

(1) Name: _____ Address: _____
 E-Mail Id: _____ Signature: _____, or falling him/her;

(2) Name: _____ Address: _____
 E-Mail Id: _____ Signature: _____, or falling him/her;

(3) Name: _____ Address: _____
 E-Mail Id: _____ Signature: _____, or falling him/her;

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual general Meeting of the Company to be held on Monday, 30th September, 2019 at 11:00 A.M at B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088 and at any adjournment thereof in respect of such resolutions as are indicated below:-

S.No.	RESOLUTIONS	Optional	
		For	Against
	Matter of Resolution		
1.	Consider and adopt Audited Financial Statements, Report of Board of Directors and Auditors for the year ended March 31, 2019.		
2.	Re-Appointment of Mr. Ravi Jain who retire by rotation		
3.	Re-Appointment of Mrs. Sumitra Devi who retire by rotation		
4.	Ratification of appointment of Auditor and fixing their remuneration		

Signed thisday of.....2019

Signature of the Shareholder

Affix
Revenue
Stamp

Signature of first Proxy holder

Signature of Second Proxy holder

Signature of Third Proxy holder

Note: Please read instructions given overleaf carefully.

***Instruction for Share holders.**

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.**
2. A Proxy need not be a member of the Company.
3. For Resolutions, Statement pursuant to Section 102 of the Companies Act, 2013 and Notes, if any, please refer to the Notice of 25th Annual General Meeting.
4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. ****This is only optional. Please put an 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.**
6. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
7. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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Email ID: brilliantportfolios@gmail.com, Website: www.brilliantportfolios.com

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ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN	NO. OF SHARES

The e-voting facility will be available during the following voting period:

Commencement of e-voting period	From 09.00 a.m (IST) on September 27, 2019
End of e-voting	Upto 05.00 p.m (IST) on September 29, 2019

The remote e-voting will not be allowed beyond the aforesaid date & time and the remote e-voting module shall be disabled by NSDL thereafter.

The cut-off date (i.e. the record date) for the purpose of e-voting is 23rd September, 2019.

.....TEAR HERE.....

Brilliant Portfolios Limited

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Ph. No. 011 –45058963, CIN: L74899DL1994PLC057507

Email ID: brilliantportfolios@gmail.com, Website: www.brilliantportfolios.com

ATTENDANCE SLIP

Regd. Folio No./DP ID-Client ID : _____
Name & Address of First/Sole Shareholder : _____
No. of Shares held : _____

I/We hereby record my/our presence at the 25th Annual General Meeting of the Company held on Monday, 30th September, 2019 at 11:00 A.M. at B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088.

Signature of Member(s)/Proxy

Notes:

- Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- Member/Proxy who wish to attend the meeting must fill and sign this attendance slip and hand it over at the entrance of the meeting hall.
- The procedure and instructions for remote e-voting are given in the Notice of the 25th AGM.

25th ANNUAL REPORT

2019

BRILLIANT PORTFOLIOS LIMITED

BRILLIANT PORTFOLIOS LIMITED

25th ANNUAL GENERAL MEETING

Date: 30th September, 2019
Day: Monday
Time: 11:00 A.M.
Place: B – 09, 412, ITL Twin Tower, Netaji Subhash Place,
Pitampura, New Delhi – 110088

CIN: L74899DL1994PLC057507

BOARD OF DIRECTORS

Mr. Ravi Jain	(Managing Director)
Mr. Raghu Nandan Arora	(Director)
Mrs. Sumitra Devi	(Director)
Mr. Bhuvnesh Kumar Sharma	(Independent Director)
Mrs. Shruti Das	(Independent Director)

COMPANY SECRETARY, COMPLIANCE OFFICER & CFO

Ashish

AUDITORS

M/s Nitin Agrawal & Associates
Chartered Accountant

BANKERS

HDFC Bank
Corporation Bank
State Bank of India
Syndicate Bank

REGISTRAR & SHARE TRANSFER

MAS Services Limited
T –34, 2nd Floor, Okhla Industrial Area
Phase –II, New Delhi –110020
Phone: 011-26387281/82/83
Website: www.masserv.com
Email: info@masserv.com

REGISTERED OFFICE

B – 09, 412, ITL Twin Tower, Netaji Subhash
Place, Pitampura, New Delhi – 110088
Phone: 011-45058963
Website: www.brilliantportfolios.com
Email: brilliantportfolios@gmail.com

SHARES LISTED AT

BOMBAY STOCK EXCHANGE

Request to members

1. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the meeting.
2. Members/Proxy holders are requested to bring the Attendance Slip duly filled in for attending the meeting.

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BRILLIANT PORTFOLIOS LIMITED

DIRECTORS' REPORT

Respected Members,

Your Directors have pleasure in presenting the Twenty Fifth Annual Report and the audited statement of accounts of the Company for the year ended March 31, 2019.

FINANCIAL RESULTS

Particulars	(In Lakhs)	
	2018-19	2017-18
Total Revenue	208.83	236.07
Total Expenses	165.92	195.03
Profit before Depreciation & Tax (PBDT)	42.91	41.04
Less: Depreciation	1.20	0.95
Profit Before Tax	41.71	40.09
Less: Provisions for taxation	9.28	1.36
Profit After Tax (PAT)	32.43	38.73
Add: Balance brought forward from previous year	243.38	212.39
Balance available for appropriations	275.81	251.12
Appropriations		
Statutory Reserve	6.53	7.74
Depreciation Charged off as per Revised Depreciation Guidelines	-	-
Balance Carried to Balance Sheet	269.28	243.38

RESULTS OF OPERATIONS

During the year under review total revenue of the Company was Rs. 208.83 Lakhs as against Rs. 236.07 Lakhs in the previous year. The company earned a net profit (before tax) of Rs. 41.71 Lakhs against a net profit (before tax) of Rs. 40.09 Lakhs during the previous year.

DIVIDEND

Keeping in view the future prospects and more need of the funds for the business of the company, board does not recommend dividend for the year under review.

TRANSFER TO RESERVES

A sum of Rs. 6,52,833/- was transferred NBFC Reserve Fund during the year.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis report for the year under review as required under regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), is provided as a separate section forming part of the Annual Report.

SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

BRILLIANT PORTFOLIOS LIMITED

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of section 134(5) of the Companies Act, 2013, your Board of Directors states that:

- a) In the preparation of the annual financial statements for the year ended March 31, 2019, the applicable accounting standards have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern basis';
- e) the Directors have laid down proper internal financial controls to be followed by the Company and that such financial controls are adequate and are operating effectively;
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that the systems are adequate and are operating effectively.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal controls commensurate with the size, scale and complexity of its operations.

CORPORATE GOVERNANCE

The Company having paid up capital and Net worth less than the threshold provided under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence it does not require any further comment.

RELATED PARTY TRANSACTIONS

All transactions entered by the Company during the year with related parties were at arm's length and were in the ordinary course of business. During the year, the Company has not entered into any transactions which can be considered material in accordance with the policy of the Company.

Your Directors would like to draw attention of members to Note 22 to the financial statement which sets out details of related party transactions.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 of the Act with respect to Corporate Social Responsibility (CSR) is not applicable to the Company; hence there is no need to develop policy on CSR and take initiative thereon.

RISK MANAGEMENT POLICY

The Company has laid down a well defined Risk Management Policy. The Board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a proper defined framework.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

BRILLIANT PORTFOLIOS LIMITED

In accordance with the provisions of the Companies Act, 2013, Mrs. Sumitra Devi and Mr. Ravi Jain, Directors of the Company, are liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers herself/himself for re-appointment. The Board of Directors recommends her/his re-appointment.

The information on the particulars of Director eligible for appointment/re-appointment in terms of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been provided in the notes to the notice convening the Annual General Meeting.

There are no other changes in the Directors and Key Managerial Personnel of the Company during the year.

- **Declaration by Independent Director(s)**

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence prescribed both under the Companies Act, 2013 and regulation 16(1)(b) and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- **Formal Annual Performance Evaluation**

Pursuant to the provisions of the Companies Act, 2013 and regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of Independent Directors, Board, Committees and other individual Directors, process of evaluation was followed as per the Policy laid down in this regard.

- **Nomination and Remuneration Policy**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection of Directors, determining Directors independence and payment of remuneration to Directors, Key Managerial Personnel and other employees.

AUDITORS AND AUDITORS' REPORT

- **Statutory Auditor**

As per provision of Section 139 of the Companies Act, 2013 and rules framed there under, the Members at their Twenty Second Annual General Meeting held on 30th September, 2016 had appointed M/s Nitin Agrawal & Associates, Chartered Accountants, (Registration No. 015541C) as Statutory Auditor of the Company from the conclusion of Twenty Second Annual General Meeting till the conclusion of Twenty Seventh Annual General Meeting, be and is hereby ratified the appointment of M/s Nitin Agrawal & Associates as the Statutory Auditors of the Company to hold office from the conclusion of 25th Annual General Meeting till the conclusion of 26th Annual General Meeting.”

The Board of Directors (including any Committee thereof) is authorized to decide and finalize the terms and conditions including remuneration of the Statutory Auditor.”

The Notes on financial statements referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

- **Secretarial Auditor**

Pursuant to the provisions of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Om Prakash Agrahari & Co., Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith marked as Annexure – I to this Report.

DISCLOSURES

BRILLIANT PORTFOLIOS LIMITED

- **Audit Committee**

The Audit Committee comprises of 3 (Three) directors out of which 2 (Two) are non-executive and Independent Directors. The Chairman of the Audit Committee is a Non-executive and Independent Director. The Composition of the Audit Committee is as under:

S. No.	Name	Category	Designation
1.	Mr. Bhuvnesh Kumar Sharma	Independent Director	Chairman
2.	Mrs. Shruti Das	Independent Director	Member
3.	Mr. Raghu Nandan Arora	Director	Member

All the recommendations made by the Audit Committee were accepted by the Board. Four meetings of the Audit Committee were held during the year.

- **Stakeholders Relationship Committee**

The Stakeholders Relationship Committee comprise of 3 (Three) Directors out of which 2 (Two) are non-executive Independent Directors. The Chairman of the Stakeholders Relationship Committee is Non-executive and Independent Director. The Committee inter-alia, deals with various matters relating to:

- Transfer/Transmission of shares;
- Issue of duplicate share certificates;
- Investors' grievance and redressal mechanism and recommend measures to improve the level of investor services.
- Details of share transfer/transmission approved by the committee and Shareholders'/Investors grievance are placed at the Board meeting from time to time. The Composition of the Stakeholders Relationship Committee is as under:

S. No.	Name	Category	Designation
1.	Mr. Bhuvnesh Kumar Sharma	Independent Director	Chairman
2.	Mrs. Shruti Das	Independent Director	Member
3.	Mr. Ravi Jain	Director	Member

- **Nomination & Remuneration Committee**

The Nomination and Remuneration Committee comprises of 3 (Three) Directors out of which 2 (Two) are Non-executive Independent Directors. The Chairman of the Nomination and Remuneration Committee is Non-executive and Independent Director. The Composition of the Nomination and Remuneration Committee is as under:

S. No.	Name	Category	Designation
1.	Mrs. Shruti Das	Independent Director	Chairman
2.	Mr. Bhuvnesh Kumar Sharma	Independent Director	Member
3.	Mr. Raghu Nandan Arora	Director	Member

- **Vigil Mechanism**

The Company has established a vigil mechanism and oversees through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interest of company employees and the Company.

- **Meetings of Board**

BRILLIANT PORTFOLIOS LIMITED

Four meetings of the Board of Directors were held during the year, i.e. on 30th May, 2018, 11th August, 2018, 14th November, 2018 and 11th February, 2019. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

- **Particulars of Loans, Investments, Guarantees**

The Company being Non-Banking Finance Company provisions relating to loans, investments and guarantees given or securities provided is not applicable to the Company.

- **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning. There was no Foreign Exchange earnings and outgo during the year under review.

- **Extract of Annual Return**

The details forming part of the extract of the Annual Return as prescribed in Companies (Management and Administration) Rules, 2014 in form MGT- 9 is annexed herewith marked as Annexure - II to this Report.

- **Particulars of Employees**

The information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in Annexure – III to this Report.

- **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

- **Reserve Bank of India Directions**

Your Company is categorized as a non deposit taking non-systematically important non-banking finance company (NBFC). Accordingly, during the year your Company has not accepted any deposits from the public and there were no deposits which become due for repayment or renewal. Your Company has complied with the directives issued by the Reserve Bank of India, as amended from time to time.

- **Increase in Share Capital**

During the year under review, the Company has not issued equity shares either with or without differential voting rights nor has issued any sweat equity. As on March 31, 2019, none of the Directors of the Company hold any convertible instruments of the Company.

- **Dematerialization of Equity Shares**

Equity Shares of the Company are compulsorily tradable in electronic form. As on March 31, 2019, 78.88% of the Equity Shares are held in electronic form and 6,54,965 Equity Shares out of 31,01,800 Equity Shares were held in physical form. In view of the numerous advantages offered by the Depository System, the Members holding shares in physical form are advised to avail of the facility of dematerialization.

BRILLIANT PORTFOLIOS LIMITED

- **Material Changes and Commitments**

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which these financial statements relate and the date of this Report.

- **Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace**

The Company has in place a Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Work Place. Appropriate reporting mechanisms are in place for ensuring protection against Sexual Harassment and the right to work with dignity. During the year under review, the Company has not received any complaints in this regard.

- **Secretarial Standards**

The Company has complied with the applicable provisions of Secretarial Standards issued by The Institute of Company Secretaries of India.

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record their deep and sincere gratitude for the continued co-operation and support extended by the clients, bankers, business associates, consultants, advisors, shareholders and the employees of the Company.

The Board of Directors would also like to place on record their sincere appreciation for the co-operation received from the Reserve Bank of India, Securities and Exchange Board of India, BSE, Ministry of Corporate Affairs and all other regulatory bodies.

For and on behalf of the Board

Place: New Delhi

Date: 24/05/2019

**Ravi Jain
Managing Director
DIN: 02682612**

**Raghu Nandan Arora
Director
DIN: 00503731**

**Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019**

[Pursuant to Section 204 (1) of Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014

**To
The Members,
Brilliant Portfolios Limited,
B-09, 412, IITL Twin Tower,
Netaji Subhash Place, Pitampura,
New Delhi – 110088**

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by the **Brilliant Portfolios Limited** (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filled and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion the company has, during the audit period covering the financial year ended March 31, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and return filled and other records maintained by the company for the financial year ended on March 31, 2019 according to the provision of:

- (i) The Companies Act, 2013 (the Act) and rules made there under;
- (ii) The Securities Contracts (Regulations) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulation and Bye Laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT'):-
 - (a) Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (vi) The Non Banking Financial Companies Directions, Guidelines and Circulars issued by the Reserve Bank of India. I have also examined on test check basis the relevant documents and records maintained by the company and the Returns filed by the Company with the Reserve Bank of India ("RBI"). The Company is generally regular in filing the Returns with the RBI.

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) were not applicable to the Company under the financial year under report:

BRILLIANT PORTFOLIOS LIMITED

- (a) The Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulation, 2018;
- (b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- (c) The Securities and Exchange Board of India (Delisting of Equity Shares), Regulations, 2009.
- (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

3. I have also examined compliance with the applicable clauses of the following to the extent applicable:

- (I) Secretarial Standard issued by the Institute of Company Secretaries of India.
- (II) The Listing Agreement entered into by the Company with Bombay Stock Exchange Limited.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, guidelines above except the following:

- On review it was observed that the Company has not appointed an Internal Auditor for the Financial Year 2018 – 2019.

I further Report that:

The Board of Director of the Company is duly constituted with proper balance of Non-Executives and Independent Directors. There is no change in the composition of Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Om Prakash Agrahari & Co.
Company Secretaries**

**Place : New Delhi
Date: 14/05/2019**

**Om Prakash Agrahari
Proprietor
C.P. No. 6871
Membership No. FCS 6933**

This report is to be read with my letter of even date which is annexed as Annexure – A and forms an integral part of this report.

BRILLIANT PORTFOLIOS LIMITED

Annexure A to Secretarial Audit Report

**To,
The Members,
Brilliant Portfolios Limited,
B-09, 412, ITL Twin Tower,
Netaji Subhash Place, Pitampura,
New Delhi – 110088**

My Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations and standards applicable to Brilliant Portfolios Limited (the Company) is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produce to me. I believe that the process and practices I followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Om Prakash Agrahari & Co.
Company Secretaries**

**Place : New Delhi
Date: 14/05/2019**

**Om Prakash Agrahari
Proprietor
C.P. No. 6871
Membership No. FCS 6933**

Form MGT – 9
EXTRACT OF ANNUAL RETURN
As on Financial Year ended on 31st March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRARTION AND OTHER DETAILS

CIN	L74899DL1994PLC057507
Registration Date	21/02/1994
Name of the Company	BRILLIANT PORTFOLIOS LIMITED
Category / Sub-category of the Company	Company Limited by Shares / Indian Non–Government Company
Address of the registered office	B – 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi – 110088
Contact Details	011-45058963, brilliantportfolios@gmail.com
Whether Listed Company Yes / No	Yes
Registrar and Transfer Agent (RTA)	MAS SERVICES LIMITED
Address of RTA	T – 34, 2 nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110020
Contact Details of RTA	011-26387281/82/83, info@masserv.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company:-

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% of total turnover of the Company
1.	Non Banking Financial Services	64920	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

Sl. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
	NIL				

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i. Category-wise shareholding**

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									

BRILLIANT PORTFOLIOS LIMITED

a) Individual / HUF	1002960	0.00	1002960	32.33	1002960	0.00	1002960	32.33	-
b) Central Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
c) State Govt. (s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
d) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
e) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
f) Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (A)(1):-	1002960	0.00	1002960	32.33	1002960	0.00	1002960	32.33	-
(2) Foreign									
a) NRIs-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
b) Other-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
c) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
d) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
e) Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (A)(2):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Total Shareholding of Promoters (A)= (A)(1)+(A)(2)	1002960	0.00	1002960	32.33	1002960	0.00	1002960	32.33	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
b) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
c) Central Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
d) State Govt. (s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
g) FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
h) Foreign venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
i) Other Specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (B)(1):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	23655	0.00	23655	0.76	23555	0.00	23555	0.76	-
ii) Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
b) Individuals									
i) Individual Shareholders holding nominal share capital up to	28179	535160	563339	18.17	28274	535165	563439	18.17	-

BRILLIANT PORTFOLIOS LIMITED

Rs. 1 Lakh.									
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh.	1392046	119800	1511846	48.74	1392046	119800	1511846	48.74	-
c) Others(specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-total (B) (2):-	1443880	654960	2098840	67.67	1443875	654965	2098840	67.67	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	1443880	654960	2098840	67.67	1443875	654965	2098840	67.67	-
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Grand Total (A+B+C)	2446840	654960	3101800	100	2446835	654965	3101800	100	-

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total Shares	No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total Shares	
1.	Raghu Nandan Arora	35760	1.15	Nil	35760	1.15	Nil	0.00%
2.	Deepak Kumar Aggarwal	102900	3.32	Nil	102900	3.32	Nil	0.00%
3.	Ankit Aggarwal	103600	3.34	Nil	103600	3.34	Nil	0.00%
4.	Subhash Chand Mittal	9300	0.30	Nil	9300	0.30	Nil	0.00%
5.	Bimla Devi	138500	4.47	Nil	138500	4.47	Nil	0.00%
6.	A.K. Jain	234200	7.55	Nil	234200	7.55	Nil	0.00%
7.	Sangeeta Jain	62100	2.00	Nil	62100	2.00	Nil	0.00%
8.	Sarita Jain	47000	1.51	Nil	47000	1.51	Nil	0.00%
9.	Ravi Jain	25200	0.81	Nil	25200	0.81	Nil	0.00%
10.	Meenu Jain	115600	3.73	Nil	115600	3.73	Nil	0.00%
11.	Paritosh Jain	128800	4.15	Nil	128800	4.15	Nil	0.00%

iii. Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the	No. of Shares	% of Total Shares of the

BRILLIANT PORTFOLIOS LIMITED

			Company		Company
1					
	At the beginning of the year	Nil	Nil	Nil	Nil
	Transfer of shares	Nil	Nil	Nil	Nil
	At the End of the year	Nil	Nil	Nil	Nil

iv. Shareholding Pattern of Top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Top 10 Shareholders	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	Jagpreet Kaur				
	At the Beginning of the year	147200	4.75%	147200	4.75%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	147200	4.75%	147200	4.75%
2.	Vivek Aggarwal				
	At the Beginning of the year	139500	4.50%	139500	4.50%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	139500	4.50%	139500	4.50%
3.	Yogesh Kumar				
	At the Beginning of the year	132000	4.26%	132000	4.26%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	132000	4.26%	132000	4.26%
4.	Ruby Bansal				
	At the Beginning of the year	130200	4.20%	130200	4.20%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	130200	4.20%	130200	4.20%

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5.	Anil Gupta				
	At the Beginning of the year	100000	3.22%	100000	3.22%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	100000	3.22%	100000	3.22%
6.	Rajeev Boobna				
	At the Beginning of the year	93800	3.02%	93800	3.02%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	93800	3.02%	93800	3.02%
7.	Bishwanath Ghosh				
	At the Beginning of the year	91680	2.96%	91680	2.96%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	91680	2.96%	91680	2.96%
8.	Rajeev Jain				
	At the Beginning of the year	85900	2.77%	85900	2.77%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	85900	2.77%	85900	2.77%
9.	Rajat Jain				
	At the Beginning of the year	75000	2.42%	75000	2.42%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	75000	2.42%	75000	2.42%
10.	Anita Boobna				
	At the Beginning of the year	57800	1.86%	57800	1.86%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g.	Nil	Nil	Nil	Nil

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	allotment / transfer/ bonus/ sweat equity etc.):				
	At the end of the year	57800	1.86%	57800	1.86%

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of Directors and KMP	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	RAVI JAIN (Director)				
	At the beginning of the year	25200	0.81%	25200	0.81%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year	25200	0.81%	25200	0.81%
2.	Raghu Nandan Arora (Director)				
	At the beginning of the year	35760	1.15%	35760	1.15%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year	35760	1.15%	35760	1.15%

❖ **No other Director / Key Managerial Persons holds any share in the Company**

V. INDEBTEDNESS – Indebtedness of the Company including outstanding / accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(in Rs.)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	Rs.47,00,000/-	—	Rs.47,00,000/-
ii) Interest due but not paid	—	—	—	—
iii) interest accrued but not due (Net of TDS)	—	Rs. 20,860/-	—	Rs. 20,860/-
Total (i+ii+iii)	—	Rs. 47,20,860/-	—	Rs. 47,20,860/-
Change in Indebtedness during the financial year	—	—	—	—
• Addition	—	Rs.15,00,00,000/-	—	Rs.15,00,00,000/-
• Reduction	—	Rs.14,75,00,000/-	—	Rs.14,75,00,000/-
Net Change	—	Rs.25,00,000/-	—	Rs.25,00,000/-
Indebtedness at the end of financial year				
i) Principal Amount	—	Rs.72,00,000/-	—	Rs.72,00,000/-

BRILLIANT PORTFOLIOS LIMITED

ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due (Net of TDS)	—	—	—	—
Total (i+ii+iii)	—	Rs.72,00,000/-	—	Rs.72,00,000/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole Time Director and / or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Shri Ravi Jain(MD)	
1.	Gross Salary (a) Salary as per provision contained in section 17(1) of Income Tax Act, 1961 (b) Value of perquisites under section 17(2) of Income Tax Act, 1961 (c) profits in lieu of salary under section 17(3) of Income Tax Act, 1961	7,20,000	7,20,000
2.	Stock Option	-	-
-	Sweat Equity	-	-
4.	Commission	-	-
	o As % of Profit	-	-
	o Others, specify	-	-
5.	Others, Please specify	-	-
	Total (A)	7,20,000	7,20,000
	Ceiling as per the Act (As amended by Notification Dated 12th September, 2016)	60,00,000	60,00,000

B. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	<u>Independent Directors</u>	Smt. Shruti Das	Shri Bhuvnesh Kumar Sharma	
	• Fee for attending boards/committee meetings	—	—	—
	• Commission	—	—	—
	• Other, Please specify	—	—	—
	Total(1)	—	—	—
2	<u>Other Non-executive Directors</u>	Shri. Raghu Nandan Arora	Smt. Sumitra Devi	
	• Fee for attending boars/committee meetings	—	—	—
	• Commission	—	—	—
	• Other, Please specify	—	—	—
	Total (2)	—	—	—
	Total (B)=(1+2)	—	—	—
	Total Managerial Remuneration	—	—	—

BRILLIANT PORTFOLIOS LIMITED

Overall ceiling as per the Act	-	-	-
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C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
		Ashish Company Secretary	
1.	Gross Salary	Rs.2,64,000/-	Rs.2,64,000/-
	(a) Salary as per provision contained in section 17(1) of Income Tax Act, 1961		
	(b) Value of perquisites under section 17(2) of Income Tax Act, 1961	-	-
	(c) profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	o As % of Profit	-	-
	o Others, specify	-	-
5.	Other, Please specify(Reimbursement, out of pocket expenses)	1,65,597/-	1,65,597/-
	Total	Rs.4,29,597/-	Rs.4,29,597/-

PENALTIES / PUNISHMENTS/ COMPOUNDING OF OFFENCES: NONE

Details Pertaining To Employees Pursuant To Section 197(12) of the Companies Act, 2013 Read With Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Particulars Required	Relevant Details
i	Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year ended 31.03.2019	Mr. Ravi Jain (Managing Director) 1.25:1 No other Directors are in receipt
ii	Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the Financial Year	Directors: Mr. Ravi Jain, Managing Director – 53.19% Key Managerial Personnel: Mr. Ashish, Company Secretary- 30.22%
iii	Percentage increase in the median remuneration of employees in the financial year	43.71%
iv	Number of permanent employees on the rolls of the Company	2 employees as on 31.03.2019
v	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	<ul style="list-style-type: none"> Remuneration of executive director was increased by 53.19% and Company Secretary was increased by 30.22% <p>Increase in salary of managerial personnel i.e. KMP was with the objective to keep pace with the industry norms.</p>
vi	It is hereby affirmed that the remuneration is paid as per the Remuneration Policy for Directors, Key Managerial Personnel and employees	

BRILLIANT PORTFOLIOS LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

BACKGROUND

Your company is engaged mainly in the business of investing in shares and offering loans. Yours company is a Non-Systematically Important Non-Deposit taking NBFC i.e. Non-Deposit taking NBFC with assets less than Rs.100 Crores.

MACRO - ECONOMIC SCENARIO

India has been one of the world's fastest growing large economies of late, with growth averaging about 7% over the past five years. Additionally, India climbed 23 points in the World Bank's ease of doing business Index to 77th place, becoming the top ranked country in South Asia, raking in a more positive image for the country. The total FDI investments stood at \$33.50 Bn. for April-December 2018. Interestingly, India overtook France in 2018 to become the world's 6th largest economy. It is now on its course achieve to 5th position from the United Kingdom this year on way to \$3 Tn. GDP by 2020. Since 2000, India's share in the global economy has doubled from 1.5% to 3.2%. Per capita income is now nearing \$2,000, which is twice the level 10 years ago.

During the year, the Reserve Bank of India (RBI) took measures to ease the liquidity squeeze by injecting a total of \$500 Bn in the month December 2018. Other regulatory measures such as increased concentration limits for banks' exposure and priority-lending norms were also taken in order to release pressure. The Goods and Services Tax (GST) collection in March 2019 rose 15.6% from a year ago to hit \$1.06 Tn., the highest since the new indirect tax system took effect on 1 July 2017. The GST mop-up for the whole of 2018-19 stands at \$11.77 Tn. The revenue growth was observed, despite several rate cuts by the GST council during the year. The growth is a clear indication of expansion in manufacturing and consumption.

INDUSTRY OUTLOOK

The banking system has recorded a robust pace of annual loan growth at ~15% in 2018. The pick-up in the pace of bank credit has been driven by a sharp spike in retail loans and lending to NBFCs. The relative tightening of liquidity is resulting in an increase in the borrowing cost of alternative sources like commercial papers and debentures. This has made bank funding for NBFCs an important medium to maintain liquidity, leading to robust growth of lending to NBFCs at ~50% as of January 2019. Most NBFCs witnessed a 50-100 bps rise in incremental cost of market borrowings led by rising rates of CPs and NCDs and have reverted to bank borrowings to fuel growth.

RISK & CONCERNS

The Company's business is very much dependent on Monetary and Financial Policies of the Government and RBI. Any slowdown of the economic growth or volatility in the global as well as domestic financial market could adversely affect the Company's business. The Management has to regularly monitor the changing market conditions. The business strategy needs to be examined and modified properly to meet the transformed situation.

ADEQUACY OF INTERNAL CONTROL

The Company has well-equipped internal control systems in place, adequate for the size of the Company and the nature of its business. The primary function of our internal control systems is to ensure efficiency in business operations, safeguarding of company's assets, adherence to policies and procedures, protecting and detecting errors and frauds, strict compliance with applicable laws and the reliability of financial statements and reporting. The top management and the Audit Committee of the Board of Directors review the adequacy and effectiveness of internal control systems from time to time.

HUMAN RESOURCE DEVELOPMENT

BRILLIANT PORTFOLIOS LIMITED

The company is committed to delivering sustainable growth. The human resource department plays crucial role in the journey towards this objective, with a clear plan for capitalizing and building upon current capabilities, while simultaneously acquiring and leveraging new capabilities. This required the company to communicate with employees and build their capabilities continuously.

SEGMENT-WISE PERFORMANCE

The Company is into single reportable segment only.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's plan and objectives, financial conditions, business prospects, estimates and expectations may be forward looking statements which are based on the current belief, assumptions and projections of the Directors and the management of the Company. These statements do not guarantee the future performance and are subject to known and unknown risks, uncertainties and other factors some of which may be beyond the control of the Company. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include unavailability of finance at competitive rates, significant changes in political and economic environment in India or key markets abroad, tax laws, litigations, exchange rate fluctuations, interest and other costs.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 24/05/2019

Ravi Jain
(Managing Director)
DIN: 02682612

Raghu Nandan Arora
(Director)
DIN: 00503731

Independent Auditor's Report

To the Members of Brilliant Portfolios Limited

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of Brilliant Portfolios Limited, which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profits and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I based on the work I have performed, determined that there are no key audit matters to communicate in my report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Board's Report including annexure thereto, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

BRILLIANT PORTFOLIOS LIMITED

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibility of Management & Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

BRILLIANT PORTFOLIOS LIMITED

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on my audit I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "**Annexure B**".

BRILLIANT PORTFOLIOS LIMITED

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number – 015541C

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Place: New Delhi
Date: 24/05/2019

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

- i) In respect of the Company fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a regular program of physical verification of fixed assets which is, in my opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
 - c) No immovable properties are held in the name of the Company.
- ii) In respect of inventories:

As explained to me, shares are held as stock in trade which is treated as inventories and have been verified during the year by the management and no material discrepancy was noticed on such verification of stocks by the management as compared to book records.
- iii) According to the information and explanation given to me, the Company had not granted loan to any of the companies, firms and other parties covered in the register maintained under section 189 and hence provisions of Clause 3(iii) of the Order are not applicable to the Company.
- iv) In my opinion and according to the information and explanations given to me, the Company had not granted any loans or provided any guarantee or security to the parties covered under section 185 or made investment as per provisions of section 186, hence provisions of Clause 3(iv) of the Order are not applicable to the Company.
- v) In my opinion and according to the information and explanations given to me, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Thus provisions of the Clause 3(v) of the Order are not applicable to the Company.
- vi) On the basis of available information and explanation provided to me, maintenance of cost records has not been specified by the Central Government under sub-section (1) of the Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the Order is not applicable to the Company.
- vii) According to the information and explanations given to me, in respect of statutory dues:
 - a) The Company is generally regular in depositing statutory dues including provident fund, employees' state insurance, income-tax and other statutory dues applicable to it with the appropriate authorities.

BRILLIANT PORTFOLIOS LIMITED

- b) There were no undisputed amount payable in respect of provident fund, income-tax, and other statutory dues in arrear as at March 31, 2019 for a period more than six months from the date they became payable.
- viii) According to the information and explanations given to me, the company has not accepted any loans or borrowings from financial institutions, bank and government or has not issued any debentures during the year. Hence, reporting under Clause 3(viii) of the Order is not applicable to the Company.
- ix) The Company did not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, reporting under Clause 3(ix) of the Order is not applicable to the Company.
- x) To the best of our knowledge and according to the information and explanations given to me, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) The Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provision of the Section 197 read with Schedule V of the Act.
- xii) The Company is not a Nidhi Company and hence, reporting under Clause 3(xii) of the Order is not applicable to the Company.
- xiii) The Company has entered into the transaction with the related parties in compliance with the provisions of the Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence, reporting under Clause 3(xiv) of the Order is not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with its directors or the persons connected with directors and hence reporting under Clause 3(xv) of the Order is not applicable to the Company.
- xvi) The Company has obtained registration under Section 45-IA of the Reserve Bank of India Act, 1934.

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number – 015541C

Nitin Agrawal
Proprietor
Membership Number: 412315

Place: New Delhi
Date: 24/05/2019

BRILLIANT PORTFOLIOS LIMITED

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under the 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Act

I have audited the internal financial controls over financial reporting of Brilliant Portfolios Limited ("the Company") as of March 31, 2019 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

My responsibility is to express an opinion on Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and Guidance note require that I comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

BRILLIANT PORTFOLIOS LIMITED

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide a reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to me, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number – 015541C

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Place: New Delhi
Date: 24/05/2019

BRILLIANT PORTFOLIOS LIMITED**Brilliant Portfolios Limited
Balance Sheet as at 31st March, 2019****(In INR)**

Particulars	Notes	Year Ended	
		31-03-2019	31-03-2018
Equity & Liabilities			
Shareholders' Funds			
Share Capital	2	31,018,000	31,018,000
Reserves & Surplus	3	35,814,840	32,571,510
		<u>66,832,840</u>	<u>63,589,510</u>
Non-Current Liabilities			
Long-term borrowings	4	22,380,200	21,580,200
Other Long Term Liabilities	5	54,115,000	55,055,000
		<u>76,495,200</u>	<u>76,635,200</u>
Current Liabilities			
Trade Payables	6	465	9
Other Current Liabilities	7	1,786,647	1,417,588
		<u>1,787,112</u>	<u>1,417,597</u>
Total		145,115,152	141,642,307
ASSETS			
Non-Current Assets			
Property, Plant and Equipments	8	112,111	231,930
Deferred Tax Assets	9	165,617	176,255
Long Term Loan & Advances	10	126,160,699	126,255,983
		<u>126,438,427</u>	<u>126,664,168</u>
Current Assets			
Inventories	11	96,487	88,280
Trade Receivables	12	332,703	332,703
Cash and Bank Balance	13	4,848,793	2,209,405
Short Term Loan & Advances	10	12,606,133	11,905,765
Other Current assets	14	792,609	441,986
		<u>18,676,725</u>	<u>14,978,139</u>
Total		145,115,152	141,642,307
Significant Accounting Policies	1		

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number: 015541C

For and on behalf of the Board of Directors

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Ravi Jain
Managing Director
DIN: 02682612

R.N. Arora
Director
DIN: 00503731

Place: New Delhi
Date: 24/05/2019

Ashish
Company Secretary & CFO

BRILLIANT PORTFOLIOS LIMITED

**Brilliant Portfolios Limited
Statement of Profit & Loss for the year ended 31st March, 2019**

Particulars	Notes	(In INR)	
		Year Ended	
		31-03-2019	31-03-2018
I Income			
Revenue From Operations	15	20,751,618	23,488,324
Other Income	16	131,582	118,611
Total Revenue		20,883,200	23,606,935
II Expenses			
Purchase of Shares		-	1,929,739
Change in inventories	17	(8,207)	38,267
Employee Benefit Expenses	18	1,149,597	799,903
Finance Cost	19	14,556,141	15,581,771
Depreciation	8	119,819	95,324
Other Expenses	20	895,123	1,152,863
Total Expenses		16,712,473	19,597,867
III Profit / (Loss) before Exceptional Items and Tax		4,170,727	4,009,068
Less: Exceptional Items		-	-
IV Profit before Tax		4,170,727	4,009,068
Less: Tax Expense			
Current Tax		800,638	765,282
Tax of earlier years		20,837	77,184
Deferred Tax		10,638	59,267
Mat Credit Entitlement / (utilized)		95,284	(765,282)
V Profit / (Loss) after tax		3,243,330	3,872,617
Earnings per Equity Share	21		
(Nominal Value of share Rs.10/- each)			
Basic		1.05	1.25
Diluted		1.05	1.25
Significant Accounting Policies	1		

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number: 015541C

For and on behalf of the Board of Directors

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Ravi Jain
Managing Director
DIN: 02682612

R.N. Arora
Director
DIN: 00503731

Place: New Delhi
Date: 24/05/2019

Ashish
Company Secretary & CFO

BRILLIANT PORTFOLIOS LIMITED

Brilliant Portfolios Limited

Cash Flow Statement for the year ended 31st March, 2019

Particulars	Year Ended	
	31-03-2019	31-03-2018
A Cash Flows from Operating Activities		
Net Profit before tax	4,170,727	4,009,068
Add/(Less):		
Depreciation	119,819	95,324
Profit on sale of Fixed assets	-	(3,970)
Movement in Working Capital		
Decrease / (Increase) in Inventories	(8,207)	38,267
Decrease / (Increase) in Trade Receivables	-	181,225
Decrease / (Increase) in Short-term loans and advances	397,262	(5,782,494)
Decrease / (Increase) in Other Current Assets	(350,623)	317,136
Increase / (Decrease) in Trade Payables	456	(4,082)
Increase / (Decrease) in Other Long Term Liabilities	(940,000)	1,510,000
Increase / (Decrease) in Other Current Liabilities & Provisions	(431,579)	(2,884,720)
Cash Flow Generated from / (used in) Operating activities	2,957,855	(2,524,246)
Less: Tax Paid	1,209,656	1,477,771
Net Cash Flow Generated from/(used in) Operating activities (A)	1,748,199	(4,002,017)
B Cash Flows from Investing Activities		
Purchase of Fixed assets	-	(150,000)
Sale of Fixed assets	-	62,000
Net Cash from / (used in) Investing activities (B)	-	(88,000)
C Cash Flows from Financing Activities		
Long Term Borrowings (Net)	800,000	(52,100,000)
Net Cash from / (used in) Financing activities (C)	800,000	(52,100,000)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	2,548,199	(56,190,017)
Cash and Cash Equivalents at the beginning of the period	706,471	56,896,488
Cash and Cash equivalents at the end of the period	3,254,670	706,471
Cash and cash equivalents comprise (Refer note 14)		
Balances with banks	3,221,339	638,140
Cash on hand	33,331	68,331
Total cash and bank balances at end of the year	3,254,670	706,471

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number: 015541C
Directors

For and on behalf of the Board of

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Ravi Jain
Managing Director
DIN: 02682612

R.N. Arora
Director
DIN: 00503731

Place: New Delhi
Date: 24/05/2019

Ashish
Company Secretary & CFO

BRILLIANT PORTFOLIOS LIMITED

Notes to accounts for the year ended March 31, 2019

NOTE NO - 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and the relevant provisions of the Companies Act, 2013 and guidelines issued by the Reserve Bank of India ('RBI') as applicable to a Non Banking Finance Company. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year

2) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

(a) Sale of Shares

Revenue from sale of shares is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

(c) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Further, in accordance with the guidelines issued by the Reserve Bank of India for Non-Banking Finance Companies, income on business assets classified as Non-performing Assets, is also recognized on receipt basis.

(d) Dividend Income

Dividend income is accounted as and when right to receive dividend is established.

4) Inventories

The inventories held as stock-in-trade under current assets are valued at lower of cost or market value.

5) Cash and Cash Equivalents

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less, as per Accounting Standard 3 "Cash Flows".

6) Property, Plant and Equipments

BRILLIANT PORTFOLIOS LIMITED

Property, Plant and Equipments are stated at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipments comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

The Company has worked depreciation with reference to the Useful life of Fixed Assets prescribed by the PART C of Schedule II to the Act. The carrying values have been depreciated over the remaining useful life of the Asset using Written Down Value Method and the same is recognized in the Statement of Profit and Loss.

8) Employee Benefits

Provident fund is accounted for on actual basis.

9) Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 – Earning per Share. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

10) Taxes on Income

Income tax expenses comprises of current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) & the deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted as at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

11) Provisions

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amounts of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

12) Contingent Liabilities / Assets

A contingent liabilities is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognized in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an economic benefit will rise, asset and related income are recognized in the period in which the change occurs.

BRILLIANT PORTFOLIOS LIMITED

Brilliant Portfolios Limited

Notes to accounts for the year ended March 31, 2019

NOTE NO - 2 : SHARE CAPITAL

(In INR)

Particulars	31-03-2019		31-03-2018	
	Nos.	Amount	Nos.	Amount
Authorized				
Equity Shares of Rs 10/- par value	3,500,000	35,000,000	3,500,000	35,000,000
Issued, subscribed and paid up				
Equity Shares of Rs 10/- par value, fully paid up	3,101,800	31,018,000	3,101,800	31,018,000
Total	3,101,800	31,018,000	3,101,800	31,018,000

The reconciliation of the number of shares outstanding and amount of share capital as at March 31, 2019 and March 31, 2018 is as follows:

Particulars	31-03-2019		31-03-2018	
	Nos.	Amount	Nos.	Amount
Number of shares at the beginning of the year	3,101,800	31,018,000	3,101,800	31,018,000
Add: Equity shares issued during the year	-	-	-	-
Outstanding at the end of the year	3,101,800	31,018,000	3,101,800	31,018,000

Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, as & when, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

During the year ended 31st March, 2019, no dividend (Previous Year Nil) is declared by the Board of Directors.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders

Shares held by Holding / Ultimate holding company and/or their subsidiaries/associates:

Nil

Details of Shareholders holding more than 5% of equity share capital of the company:

Name of Shareholder	31-03-2019		31-03-2018	
	No of Shares	% of Holding	No of Shares	% of Holding
Jain A.K.	234,200	7.55	234,200	7.55

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTE NO - 3 : RESERVES AND SURPLUS

Particulars	31-03-2019	31-03-2018
Reserve Fund (As per Section 45IC of the RBI Act, 1934)		
Opening balance	8,234,315	7,459,791
Add: Current year transfer	652,833	774,524
Closing Balance	8,887,148	8,234,315
Surplus in the statement of profit and loss		
Balance as per the last financial statement	24,337,195	21,239,102
Add: Profit / (Loss) after Tax for the Year	3,243,330	3,872,617
Less: Appropriations		
- Transfer to General Reserve	652,833	774,524
Net Surplus in the statement of profit and loss	26,927,692	24,337,195
Total of Reserves and Surplus	35,814,840	32,571,510

BRILLIANT PORTFOLIOS LIMITED
NOTE NO - 4 : LONG TERM BORROWINGS

Particulars	Non Current		Current	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Unsecured				
Loans & advances from others	7,200,000	6,400,000	-	-
IBMS	15,180,200	15,180,200	-	-
Total	22,380,200	21,580,200	-	-

NOTE NO - 5 : OTHER LONG TERM LIABILITIES

Particulars	Non Current		Current	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Advances	54,115,000	55,055,000	-	-
Total	54,115,000	55,055,000	-	-

NOTE NO - 6 : TRADE PAYABLES

Particulars	31-03-2019	31-03-2018
Trade Payables		
- Due to Others	465	9
Total	465	9

NOTE NO - 7 : OTHER CURRENT LIABILITIES

Particulars	31-03-2019	31-03-2018
Tax Deducted at Source	158,582	85,582
Interest accrued but not yet due on borrowings	1,366,218	703,969
Others	261,847	628,037
Total	1,786,647	1,417,588

NOTE NO - 8 : PROPERTY, PLANT & EQUIPMENTS

Particulars	Computer	Plant & Machinery	Vehicles	Office Equipments	Total
Cost					
At April 01, 2017	468,008	209,050	1,113,645	333,639	2,124,342
Additions during the year	150,000	-	-	-	150,000
Disposals during the year	468,008	-	1,113,645	-	1,581,653
At March 31, 2018	150,000	209,050	-	333,639	692,689
Addition during the period	-	-	-	-	-
Disposals during the period	-	-	-	-	-
As at March 31, 2019	150,000	209,050	-	333,639	692,689
Depreciation					
At April 01, 2017	465,660	198,595	1,057,963	166,840	1,889,058
Charge for the year	23,101	-	-	72,223	95,324
Disosal during the year	465,660	-	1,057,963	-	1,523,623
At March 31, 2018	23,101	198,595	-	239,063	460,759
Change for the period	80,148	-	-	39,671	119,819
Disosal during the year	-	-	-	-	-
As at March 31, 2019	103,249	198,595	-	278,734	580,578
Net block					
At March 31, 2018	126,899	10,455	-	94,576	231,930
As at March 31, 2019	46,751	10,455	-	54,905	112,111

BRILLIANT PORTFOLIOS LIMITED

NOTE NO - 9 : DEFERRED TAX ASSETS

Particulars	31-03-2019	31-03-2018
Deferred Tax Assets		
Timing difference on account of :		
Excess of WDV of the assets as per Income Tax Act, 1961 over the Financial Books	165,617	176,255
Total	165,617	176,255

NOTE NO - 10 : LOANS AND ADVANCES

Particulars	Long Term		Short Term	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Unsecured, Considered Good				
MAT Credit Entitlement	760,699	855,983	-	-
Advance income tax / tax deducted at source (Net of Provision)	-	-	1,209,656	1,400,587
Balance with statutory / government authorities	-	-	1,396,477	505,178
Loan and advances to others	125,400,000	125,400,000	10,000,000	10,000,000
Total	126,160,699	126,255,983	12,606,133	11,905,765

NOTE NO - 11 : INVENTORIES

Particulars	31-03-2019	31-03-2018
Shares	96,487	88,280
Total	96,487	88,280

NOTE NO - 12 : TRADE RECEIVABLES

Particulars	31-03-2019	31-03-2018
Trade Receivables (Unsecured, Considered Good)		
Outstanding for a period exceeding six months	332,703	332,703
others debts	-	-
Total	332,703	332,703

NOTE NO - 13 : CASH AND BANK BALANCE

Particulars	31-03-2019	31-03-2018
Cash on hand	33,331	68,331
Balances with banks:		
In current account	3,221,339	638,140
	3,254,670	706,471
Other bank Balances		
Fixed Deposits	1,594,123	1,502,934
Total	4,848,793	2,209,405

NOTE NO - 14 : OTHER CURRENT ASSETS

Particulars	31-03-2019	31-03-2018
Interest receivable	792,609	441,986
Total	792,609	441,986

NOTE NO - 15 : REVENUE FROM OPERATIONS

Particulars	31-03-2019	31-03-2018
Sale of shares	-	1,928,187
Interest Income	20,751,618	21,560,137
Total	20,751,618	23,488,324

BRILLIANT PORTFOLIOS LIMITED

NOTE NO - 16 : OTHER INCOME

Particulars	31-03-2019	31-03-2018
Interest on FDR	101,322	98,541
Interest on Income tax refund	29,060	-
Dividend	1,200	1,100
Profit on sale of fixed assets	-	3,970
Misc. Income	-	15,000
Total	131,582	118,611

NOTE NO - 17 : CHANGE IN INVENTORIES

Particulars	31-03-2019	31-03-2018
As at the beginning of the year:		
Shares	96,487	126,547
Less: Provision for change in value of inventory	8,207	-
	88,280	126,547
As at the closing of the year:		
Shares	96,487	96,487
Less: Provision for change in value of inventory	-	8,207
	96,487	88,280
Total	(8,207)	38,267

NOTE NO - 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	31-03-2019	31-03-2018
Salaries & Wages	1,149,597	799,903
Total	1,149,597	799,903

NOTE NO - 19 : FINANCE COST

Particulars	31-03-2019	31-03-2018
Bank Charges	942	2,373
Interest	14,555,198	15,579,398
Total	14,556,140	15,581,771

NOTE NO - 20 : OTHER EXPENSES

Particulars	31-03-2019	31-03-2018
AGM Expenses	35,000	40,000
Payment to Auditors (as per details given below)	80,000	80,000
Donation	51,000	-
Filing Fee	3,000	38,300
Listing Fee	295,000	287,500
Demat and Delivery Handling Charges	95,960	48,822
Printing & Stationery	136,191	116,468
Professional Fee	44,250	85,106
Share Expenses	1,246	1,157
Other Expenses	153,476	455,510
Total	895,123	1,152,863

Particulars	31-03-2019	31-03-2018
Payment to Auditors include		
As Auditor		
- Statutory Audit Fee	37,000	37,000
- Tax Audit Fee	40,000	40,000
- Other Audit Fee	3,000	3,000
Total	80,000	80,000

NOTE No - 21 : Earnings per share (EPS)

Particulars	31-03-2019	31-03-2018
Net Profit after tax as per Statement of Profit and Loss	3,243,330	3,872,617
Weighted average number of equity shares for calculating Basic EPS	3,101,800	3,101,800
Weighted average number of equity shares for calculating Diluted EPS	3,101,800	3,101,800
Basic earnings per equity share (in Rupees) (Face value of 10/- per share)	1.05	1.25
Diluted earnings per equity share (in Rupees) (Face value of 10/- per share)	1.05	1.25

BRILLIANT PORTFOLIOS LIMITED

NOTE NO – 22: Disclosures as required by Accounting Standard (AS-18) 'Related Party Disclosures' in respect of transactions for the period are as under:

a) Name and relationship of the related parties:

S No.	Relationship	Name of Related Party
1	Key Management Personnels (KMP) and their relatives	<ul style="list-style-type: none"> • Ravi Jain, Director • R. N. Arora, Director • Sumitra Devi, Director • Bhuvnesh Kumar Sharma, Director • Shruti Das, Director • Ashish, Company Secretary & CFO

b) Details of the related party transactions during the year and balance outstanding as at the end of the year:

(In INR)

Particulars	31-03-2019	31-03-2018
Profit and Loss Account Items:		
Expenses:		
(i) Remuneration & others		
Ravi Jain	7,20,000	4,70,000
Ashish	4,29,597	3,29,903
Balance Sheet Items:		
(i) Loans & advances taken / (repaid) during the year		
Ravi Jain	- (17,00,000)	17,00,000 (5,00,000)
Balance outstanding as at the end of the year		
(i) Loans & advances payable		
Ravi Jain	-	17,00,000
(ii) Remuneration payable		
Ravi Jain	116,794	3,56,502
Ashish	-	27,000

BRILLIANT PORTFOLIOS LIMITED

NOTE No – 23: Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

NOTE NO – 24: In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary

NOTE NO – 25: Segment Reporting

The Company is engaged in the business of Non Banking financial business. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on "Segment Reporting".

NOTE NO – 26: Schedule to the Balance Sheet of Non-Deposit taking Non-Banking Financial Company as required in terms of Reserve Bank of India Prudential Norms are annexed hereto.

NOTE NO. – 27: Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Nitin Agrawal & Associates
Chartered Accountants
Firm's registration number: 015541C

For and on behalf of the Board of Directors

Nitin Agrawal
(Proprietor)
Membership Number: 412315

Ravi Jain
Managing Director
DIN: 02682612

R.N. Arora
Director
DIN: 00503731

Place: New Delhi
Date: 24/05/2019

Ashish
Company Secretary & CFO

BRILLIANT PORTFOLIOS LIMITED
**ANNEXURE REFERRED TO IN NOTE NO. 26 OF OTHER NOTES ON FINANCIAL STATEMENTS
ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS:**

			(IN INR)	
Particulars				
Liabilities side			Amount Outstanding	Amount Overdue
(1)	Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid:			
	(a)	Debentures : Secured	NIL	NIL
		: Unsecured	NIL	NIL
		(Other than falling within the meaning of Public Deposits)	NIL	NIL
	(b)	Deferred Credits	NIL	NIL
	(c)	Term Loans	NIL	NIL
	(d)	Inter-corporate loans and borrowing	72.00.000/-	NIL
	(e)	Commercial Paper	NIL	NIL
	(f)	Public Deposits	NIL	NIL
	(g)	Other Loans (Specify Nature)		
		-Loan from Director	NIL	NIL
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):			
	(a)	In the form of Unsecured debentures	NIL	NIL
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	(c)	Other public deposits	NIL	NIL
Assets side:			Amount Outstanding	
(3)	Break-up of Loans and advances including bills receivables [other than those included in (4) below]:			
	(a)	Secured	NIL	
	(b)	Unsecured	13.54.00.000/-	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities			
	(i)	Lease assets including lease rentals under sundry debtors:		
		(a) Financial Lease	NIL	
		(b) Operational Lease	NIL	
	(ii)	Stock on Hire including hire charges under Sundry debtors:		
		(a) Assets on Hire	NIL	
		(b) Repossessed Assets	NIL	
	(iii)	Other loans counting towards AFC activities		
		(a) Loans where assets have been repossessed	NIL	
		(b) Loans other than (a) above	NIL	
(5)	Break up of Investments:			
	Current Investments:			
	1	Quoted:		
		(i) Shares: (a) Equity	NIL	
		(b) Preference	NIL	
		(ii) Debentured and Bonds	NIL	
		(iii) Units of Mutual Funds	NIL	
		(iv) Government Securities	NIL	
		(v) Others (Please Specify)	NIL	

BRILLIANT PORTFOLIOS LIMITED

2	Unquoted:			
	(i) Shares: (a) Equity			NIL
	(b) Preference			NIL
	(ii) Debentured and Bonds			NIL
	(iii) Units of Mutual Funds			NIL
	(iv) Government Securities			NIL
	(v) Others (Please Specify)			NIL
	Long Term Investments:			
1	Quoted:			NIL
	(i) Shares: (a) Equity			NIL
	(b) Preference			NIL
	(ii) Debentured and Bonds			NIL
	(iii) Units of Mutual Funds			NIL
	(iv) Government Securities			NIL
	(v) Others (Please Specify)			NIL
2	Unquoted:			
	(i) Shares: (a) Equity			NIL
	(b) Preference			NIL
	(ii) Debentured and Bonds			NIL
	(iii) Units of Mutual Funds			NIL
	(iv) Government Securities			NIL
	(v) Others (Please Specify)			NIL
(6)	Borrower Group-wise classification of assets financed as in (3) and (4) above:			
	Category			
		Amount net of provision		
1	Related Parties	Secured	Unsecured	Total
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2	Other than Related Parties	NIL	13,54,00,000/-	13,54,00,000/-
	Total	NIL	13,54,00,000/-	13,54,00,000/-
(7)	Investor Group-wise classification of all Investments (Current and Long term) in shares and securities (both quoted and unquoted):			
	Category		Market value / Break-up or fair value or NAV	Book Value (Net of Provisions)
1	Related Parties			
	(a) Subsidiaries		NIL	NIL
	(b) Companies in the same group		NIL	NIL
	(c) Other related parties		NIL	NIL
2	Other than Related Parties		NIL	NIL
	Total		NIL	NIL
(8)	Other Information			
		Particulars	Amount	
	(i) Gross Non- Performing Assets			
	(a) Related Parties		NIL	
	(b) Other than Related Parties		NIL	
	(ii) Net Non-Performing Assets			
	(a) Related Parties		NIL	
	(b) Other than Related Parties		NIL	
	(iii) Assets Acquired in satisfaction of debts		NIL	

**If undelivered please return to:
BRILLIANT PORTFOLIOS LIMITED
B – 09, ITL Twin Tower,
Netaji Subhash Place, Pitampura, New Delhi – 110088
Phone: 011-45058963
Website:<http://www.brilliantportfolios.com>
E-mail:brilliantportfolios@gmail.com**