

HCKK Ventures Limited

(Formerly known as Shreenath Industrial Investment Company Limited)

Registered Office : 3, Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik- 422013

Tel: +91 253 2342646 . Email : info@hckkventures.com . CIN-L45100MH1983PLC263361

August 13, 2018

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Security Code: 539224

Subject: Submission of Annual Report of the Company for the financial year ended on March 31, 2018.

Dear Sir,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith Annual Report of the Company for the financial year ended on March 31, 2018.

Kindly take the same on your record.

Thanking You,

For **HCKK VENTURES LIMITED**

@harsha



HARISH VEERAPPA KANCHAN
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00615999

2017-2018

HCKK VENTURES LIMITED

(Formerly Known as Shreenath Industrial Investment Company Limited)

ANNUAL REPORT

BOARD OF DIRECTORS:

Mr. Harish Veerappa Kanchan -Chairman and Managing Director

Mr. Sreeram Ranganathan - Director

Mrs .Chitra Phadke - Director

Mr. Nitin Ramamurthy - Director

SECRETARIAL AUDITORS:

Sandeep Dar & Co.
Company Secretaries
Navi Mumbai

STATUTORY AUDITORS:

V. Vaidyanathan & Co.,
Chartered Accountants
Mumbai

BANKER:

ICICI Bank

REGISTERED OFFICE:

3 Orchid, Savarkar Nagar,
Opposite Gangapur Road Police Station,
Nashik 422013
Telephone: +91 253 2342646
Email: info@hckventures.com
Website: www.hckventures.com

SHARE TRANSFER AGENT:

Purva Sharegistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind. Estt.
Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai 400 011
Telephone: 022-2301 8261
Email : purvashr@gmail.com

35th ANNUAL GENERAL MEETING

Date: Saturday, August 11, 2018

Time: 12.30 P. M.

Venue: Mainland China Banquet Hall, NICE sankul, 2nd Floor,
Trimbak Road, MIDC, Nashik – 422007

CONTENTS	PAGE NO.
Notice	1
Directors' Report	7
Secretarial Audit Report	16
Auditors' Report	18
Balance Sheet	23
Profit & Loss Statement	24
Notes on Financial Statements	25
Cash Flow Statement	35

Notice is hereby given that the 35th Annual General Meeting of the Members of HCKK Ventures Limited (Formerly Known as Shreenath Industrial Investment Company Limited) will be held at Mainland China Banquet Hall, NICE sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra on Saturday, August 11, 2018 at 12.30 P. M., to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2018, the statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Reports thereon.
2. To Appoint a Director in place of Mr. Harish Kanchan (DIN: 00615999), who retires by rotation and being eligible, offers himself for reappointment.

Special Business:

3. To consider and if thought fit, to pass, with or without Modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and remuneration of Managerial personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded to the appointment of Mr. Harish Kanchan (DIN 00615999) as "Managing Director" without remuneration for the period of One year, w. e. f. July 19, 2018 on such terms and conditions as contained in the agreement to be entered between the Company and Mr. Harish Kanchan, a draft whereof is placed before the meeting and for the purpose of identification is superscribed by the Chairman hereof.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this Ordinary Resolution."

4. To consider and if thought fit, to pass, with or without Modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to section 160 of the Companies Act, 2013, Mr. Antony Thomas be and is hereby appointed as Director of the Company."

5. To consider and if thought fit, to pass, with or without Modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to section 160 of the Companies Act, 2013, Mr. Ruzbeh Patel be and is hereby appointed as Director of the Company."

6. To consider and, if thought fit, to pass, with or without Modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13(9) and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), the rules framed there under and provisions of the Memorandum of Association of the company, consent of the members of the company be and is hereby accorded to alter in the object clause as follows:

- (i) In clause III (A), after sub-clause (4), a new sub-clause (5) be added as follows;

'(5) To develop, provide undertake design import export distribute and deal in Systems and application software for microprocessor based information systems, off shore software development projects, internet service provider, and solutions in all areas of application including those in Emerging niche segments like Internet and Intranet website applications solutions software enterprise, resource planning, e-commerce, value added products and other business applications either for its own use for sale in India or for export outside India and to design and develop such systems and application software for and on behalf of manufacturers owners and users of computer, telecom, digital, electronic and other related equipments in India or elsewhere in the world and to advice, provide consulting services to companies globally, towards corporate and business strategy, towards intellectual property and patents, towards product design, sales and marketing.'

- (ii) In clause III B, existing heading be deleted and substituted by the following:

'Matters which are necessary for furtherance of the objects specified in clause III A'

(iii) In clause III B, Existing serial no. (1) to (21) be re-numbered to (6) to (27)

(iv) The Clause III C, consisting of sub-clause from serial nos (1) to (44) be deleted”.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take all such actions and do all such acts, deeds and things as may be required for compliance with statutory requirements as applicable and/or for giving effect to the above resolution and matters related thereto.”

7. To consider and, if thought fit, to pass, with or without Modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** in accordance with the provisions of sub-section (1) and sub-section (3) of Section 188 of the Companies Act, 2013 and applicable rules thereunder read with regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Company be and is hereby granted to the Board of Directors, to enter into such contracts/ arrangements/ Transaction with Vayu Technology Corporation, USA, a related party of the Company under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for an amount not exceeding Rupees Seven Crores in aggregate.

RESOLVED FURTHER THAT the Board of Director be and is hereby authorized to do all such act, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, expedient or desirable, in order to give effect to the resolution.”

Place: Mumbai
Date: June 30, 2018

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:

3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,
Nashik 422013, Maharashtra.

NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, in respect of the business under item no. 3 to 7 of the notice set out above, is annexed hereto.**
- 3. The register of members and share transfer books will remain closed from Monday, August 6, 2018 to Saturday, August 11, 2018. (Both days inclusive).**
- 4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so that the information is made available by the management at the day of the meeting.**
- 5. Shareholders holding shares in physical form are requested to intimate any change in their residential address to Purva Share Registry (India) Pvt. Ltd., Unit no. 9, Shiv Shakti Ind. Estate., J .R. Boricha marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011, Registrar and transfer agent of the Company immediately.**
- 6. Shareholders who are holding shares in Demat mode are requested to notify any changes in their residential addresses, bank accounts details and/ or email addresses immediately to their respective Depository Participants.**
- 7. Members are requested to update their contact details by submitting information.**
- 8. The Company has appointed M/s. S. H. Modi & Associates, Chartered Accountants, Mumbai, to act as scrutinizer, to scrutinize the remote e-voting and physical votes received through ballot in accordance with the law in a fair and transparent manner.**
- 9. In accordance with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Our**

Company is exempted from compliance with the Corporate Governance provisions and hence Corporate Governance Report is not required to be attached with this Annual Report.

10. VOTING OPTIONS

I. Voting through electronic means

The Company is pleased to offer remote e-voting facility, for all its members to enable them to cast their vote electronically in term of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Facility for voting, through ballot/ polling paper will be made available at the venue of the Annual General Meeting. The members attending the meeting, who have not already cast their votes through remote e-voting shall be able to exercise their voting rights through ballot papers at the meeting. The members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the Annual General Meeting.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on Wednesday, August 8, 2018 at 9:00 a.m. and ends on Friday, August 10, 2018 at 5:00 p.m. Members holding Shares in physical or in demat form as on cut off date i. e. Saturday, August 4, 2018 shall only be eligible for e-voting.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

 - PAN: For demat shareholders - Enter your 10 digit alpha-numeric PAN issued by Income Tax Department. For physical shareholders - Please use the first two letters of your name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
 - Dividend Bank Details **OR** Date of Birth - Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv). After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly to the Company selection screen. However, members holding shares in demat form will now reach to the 'Password Creation' menu wherein they are required to mandatory enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for HCKK VENTURES LIMITED on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL's mobile app 'CDSL m-Voting' available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can

download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

- (xviii) Note for Non-individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

In case of members receiving the physical copy of Notice of AGM [for members whose email ids are not registered with the Company/ Depository Participant(s) or requesting physical copy]:

Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.

II. Voting Through Ballot:

The Company is also providing the facility for voting through Ballot process at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting will be able to exercise their right to vote at the Annual General Meeting. The Ballot Forms will be available at the venue for the Annual General Meeting.

III. Other Instructions:

A Member can opt for only one mode of voting i.e. either through e-voting or ballot. If a Member casts his / her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

The result of the e-voting/ ballot will be declared not later than three days of conclusion of the Annual General Meeting. The declared result along with the Scrutinizer's Report will be available on the Company's website www.hckkventures.com

11. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. Purva Shareregistry (India) Pvt. Ltd., quoting their folio numbers.

Annexure to the Notice:

EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement, as required by Section 102 of the Companies Act, 2013 sets out the material facts relating to business under Item Nos. 3 to 7, mentioned in the accompanying Notice dated June 30, 2018.

ITEM NO. 3:

Mr. Harish Kanchan whose previous appointment as Managing Director ended on July 18, 2018 and was reappointed by the Board of Director at its meeting held on June 30, 2018 as Managing Director for the period of 1 year w. e. f. July 19, 2018 without remuneration as recommended by the nomination and remuneration committee.

The information of appointment is as follows:

I. GENERAL INFORMATION:

- a) Nature of Industry:
- a) Builders and developers of land properties and construction industry.
 - b) Dealing in Biomedical Devices
- b) Date of commencement of commercial production: Company has commenced its main business activity from March, 2017 onwards.
- c) Foreign investments or collaborations: Presently Company is having Marketing / Distribution and after sales service Tie –up with US based Company for dealing in Bio Medical Devices.

II. INFORMATION ABOUT THE APPOINTEE:

- a) Background details: Mr. Harish Kanchan, 55 years old is a self made entrepreneur who has made his mark in the construction industry. With 15 years of experience in the construction industry, Mr. Harish Kanchan has requisite knowledge and experience to steer company on the path of growth.
Mr. Harish Kanchan was appointed as Managing Director on July 19, 2017, and whose appointment as Managing Director will be ending on July 18, 2018. The Board of Directors at their meeting held on June 30, 2018 has reappointed Mr. Harish Kanchan as Managing Director for a period of one year w. e. f. July 19, 2018.
- b) Past remuneration: NIL.
- c) Job profile and his suitability: The Managing Director would have the authority to oversee and implement the day-to-day operations of the Company. Managing Director will also be responsible for formulating the policies and strategies in consent with the Board of Directors of the Company. The appointee has clear vision and foresight to work for the prosperity and success of the Company. The Managing Director has immense capacity for hard work, interpersonal skills, extraordinary ability for analytical thinking and positive attitude.
- d) The draft agreement between the Company and Mr. Harish Kanchan for his reappointment contains inter-alia the following terms and conditions.
- Salary: Rs. Nil/-
 - Perquisites and Allowances: Nil
 - Minimum Remuneration: N. A.
 - The terms and conditions of the said reappointment and/or agreement may be altered and varied from time to time by the Board as it may in its discretion deem fit.
 - The Agreement may be terminated by either party giving the other party three months notice.

III. OTHER INFORMATION:

- a) Reasons for loss or inadequate profits: After change in the main objects, Company commenced its main business activities in the last month of the financial year and hence company incurred losses due to no sales income for a major part of the financial year. As with the previous appointment, the Managing Director shall be without remuneration for his tenure of one year in the Company.
In accordance with the provisions of Section 197 of the Companies Act, 2013, the terms of his reappointment specified above are now being placed before the Members in Annual General Meeting for their approval.
The draft Agreement between the Company and Mr. Harish Kanchan, Managing Director is available for inspection by the members of the Company at the Registered Office of the Company between 11.00 a. m. and 1.00 p. m. on any working day till the Annual General Meeting of the Company.
Your Directors recommend passing of this Ordinary resolution
None of the Directors and key Managerial Personnel of the Company other than Mr. Harish Kanchan and their relatives is concerned or interested, financial or otherwise, in the passing of the said resolution.

ITEM-4

Mr. Antony Thomas (DIN: 08164218), who was appointed as an Additional Director with effect from June 30, 2018 by the Board holds office upto the date of ensuing Annual General Meeting. The Company has received requisite notice in writing from a member under section 160 of the Companies Act, 2013 proposing the candidature of Mr. Antony Thomas to be appointed as a Director at the ensuing Annual General Meeting. Mr. Antony Thomas possesses requisite knowledge, experience and skill for the position of Director.
None of the Directors other than Mr. Antony Thomas, Key Managerial Personnels and their relatives thereof are interested or concerned financially or otherwise in the proposed resolution. The Nomination and Remuneration Committee and Board of Directors recommend appointment of Mr. Antony Thomas as Director by passing of the resolution set out at item No. 4 of the accompanying Notice.

ITEM-5

Mr. Ruzbeh Patel (DIN: 08161455), who was appointed as an Additional Director with effect from June 30, 2018 by the Board holds office upto the date of ensuing Annual General Meeting. The Company has received requisite notice in writing from a member under section 160 of the Companies Act, 2013 proposing the candidature of Mr. Antony Thomas to be appointed as a Director at the ensuing Annual General Meeting. Mr. Ruzbeh Patel possesses requisite knowledge, experience and skill for the position of Director.
None of the Directors other than Mr. Ruzbeh Patel, Key Managerial Personnels and their relatives thereof are interested or concerned financially or otherwise in the proposed resolution. The Nomination and Remuneration Committee and Board of Directors recommend appointment of Mr. Ruzbeh Patel as Director by passing of the resolution set out at item No. 5 of the accompanying Notice.

ITEM-6

Presently Company is engaged in Business of Construction and dealing in Bio- Medical devices. The supporting software for the bio medical devices are also tradable items independent of the hardware device and Company is presently pursuing

marketing the same in domestic as well as export market. Now, Company is planning to expand the software business as an independent and distinct business segment which will require addition of the 'software' object clause in the Memorandum of Association of the Company. The proposed Special resolution is for alteration in object clause reflecting the additional software business activities to be pursued by the Company in the coming years. Your Directors are confident that Company will achieve great success in the new objects proposed in the attached special resolution.

Your Directors recommend passing of this special resolution.

None of the Directors, the Key Managerial Personnel and their relatives other than Mr. Harish Kanchan, Managing Director and his relative are concerned or interested, financial or otherwise, in the resolution set out at Item No. 6

ITEM-7.

In accordance with one of the Company's main object for dealing in bio medical devices the Company had entered into an arrangement with Vayu Technology Corporation, a USA based entity being related party as defined under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Under the arrangement, Company has exclusive marketing rights in India for sale and distribution of the said biomedical devices. Pursuant to said arrangement, Company is developing marketing infrastructure and sale of the devices is expected to commence during the current financial year.

As per Regulation 23 of the Listing Regulations, a transaction with a related party is considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual turnover of the Company, as per the last audited financial statements of the Company. Pursuant to the said Regulations, all material related party transactions require approval of the members through an ordinary resolution and all related parties shall abstain from voting on such resolutions.

It is not possible for the Company to ascribe an explicit monetary value to such transactions. However, approval of the Audit Committee and/ or Board, wherever required, shall be obtained in terms of the provisions of the Companies Act, 2013 and Listing Regulations. The approval of the shareholders is being sought by way of an ordinary resolution for the proposed material related party transactions. The contract/ arrangement/ transactions with the above entity is necessary in the ordinary course and have a significant role in the Company's operations. Therefore, the Board of Directors recommends the resolution as set-out at item no. 7 for approval of the shareholders as an Ordinary Resolution.

None of the Directors, the Key Managerial Personnel and their relatives other than Mr. Harish Kanchan, Managing Director and his relative are concerned or interested, financial or otherwise, in the resolution set out at Item No. 7.

Place: Mumbai
Date: June 30, 2018

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:
3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,
Nashik 422013, Maharashtra.

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 35th Annual Report on the business and operations of the Company and Audited Statement of Accounts for the year ended 31st March, 2018.

1. FINANCIAL HIGHLIGHTS:

The Board's Report is prepared based on the stand alone financial statements of the Company.

(Rs. in Lakhs)

Sr No.	Particulars	2017-18	2016-17
1.	Net Sales/ Income	1.68	9.44
2.	Total Expenditure		
	i. Cost of Traded Goods	-	-
	ii. Employee benefit expense	-	1.69
	iii. Depreciation & amortization expenses	0.14	0.018
	iv. Other expenses	13.18	17.05
	Total	13.32	18.76
3.	Profit/ (Loss) Before Tax	(11.64)	(9.32)
4.	Extraordinary items	0.36	-
5.	Provision for taxation		
	i) Current Tax expense for current year	-	-
	ii) Current Tax expense relating to prior year	-	-
	iii) Net Current Tax expense	0.21	-
	iv) Deferred Tax	-	-
6.	Profit/(Loss) After Tax	(12.21)	(9.32)
7.	Balance carried from previous year	(9.32)	0.72
	Balance carried to Balance Sheet	(21.53)	(8.6)

2. DIVIDEND:

In view of losses, no dividend was recommended by the Board during the year under review

3. OPERATION:

During the year Company could not generate any revenue from the real estate business. The real estate business continues to be depressed due to lack of demand. However our projects are on schedule and will be completed within prescribed time. We expect demand to revive in near future once micro economic indicators turn positive. The inclusion of Nashik in Smart city list will have positive spin in the real estate development of the city.

Company has embarked upon a new line of business by entering into arrangement with Vayu Technology Corporation, a USA based entity for exclusive marketing rights in India for sale and distribution of biomedical devices. Company is developing marketing infrastructure and sale of the devices is expected to commence during the current financial year.

4. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

- f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Report in form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, are included in this Report as **Annexure-I** and forms an integral part of this report.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENTS/ RESIGNATIONS DURING THE YEAR:

The following change took place during the financial year 2017-18 under review:

Name of the Person	Designation	Date of change	Nature of Change Appointment/ Resignation
Harish Kanchan	Managing Director	19.07.2017	Re-Appointment

7. PARTICULARS OF EMPLOYEES:

There are no employees drawing remuneration exceeding Rupees 102 Lakhs per annum if employed throughout the financial year or rupees 8.5 Lakhs per month if employed for part of the financial year or draws remuneration in excess of Managing Director or Whole time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

8. NUMBER OF MEETINGS OF BOARD:

Sr. No	Particulars	No. of meetings held
1.	Board meetings	5
2.	Audit Committee meetings	4
3.	Nomination and Remuneration Committee meeting	1
4.	Independent Directors Meeting	1

9. FORMAL ANNUAL EVALUATION:

Pursuant to the provision of Section 134 (3) (p) of the Companies Act, 2013, the Board of Directors evaluated the performance of its own as a body, each Independent Director and Non-Independent Director and committees of the Board and found the same to be satisfactory.

10. DECLARATION BY INDEPENDENT DIRECTORS:

Declarations by the Independent Directors that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received by the Company.

11. REMUNERATION POLICY:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company.

12. STATUTORY AUDITORS:

At the Annual General Meeting held on September 14, 2016, M/s. V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W), were appointed as statutory auditors of the Company to hold office till the conclusion of the 38th Annual General Meeting. In accordance with Companies (Amendment) Act 2017, the provision with regard to ratification of appointment of Auditors at every Annual General Meeting prescribed under the first proviso to sub-section (1) of section 139 of the Companies Act, 2013 is omitted from the financial year 2018-19 onwards.

The report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

13. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, M/s. Sandeep Dar and Co., Practicing Company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditors

is enclosed as **Annexure III** to this report. The report is self-explanatory however the Company has initiated necessary steps to comply with various non-compliances as per the provisions of various statute mentioned in the secretarial audit report.

14. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy to report genuine concerns or grievances. The Whistle Blower Policy has been posted on the website of the Company www.hckkventures.com

15. COMPOSITION OF AUDIT COMMITTEE:

Composition of Audit Committee as required under section 177 (8) of the Companies Act, 2013.

The Composition of Audit Committee is as follows:

1. Mr. Sreeram Ranganathan - Chairman
2. Mrs. Chitra Phadke - Member
3. Mr. Nitin Ramamurthy - Member

16. SIGNIFICANT MATERIAL CHANGES:

There were no material changes and commitments, which affects the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

17. RISK MANAGEMENT:

The Company is periodically reviewing its risk management perception taking into account overall business environment affecting / threatening the existence of the Company. Presently, management is of the opinion that such existence of risk is minimal.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

19. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company have neither given any loans nor provided any guarantees or made any investments which are governed by the provisions of Section 186 of the Companies Act, 2013.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC-2 which is enclosed as **Annexure II**.

22. MANAGEMENT DISCUSSION AND ANALYSIS:

I. INDUSTRY STRUCTURE AND DEVELOPMENTS:

Realty Sector is passing through structural adjustments having long term impact on the way business is conducted. Impact of RERA on the dynamics of Realty business is profound and everlasting. Introduction of GST on under construction property has affected demand as potential buyers are postponing the purchase decision to avoid payment of GST and wait for completed projects. Another area of concern is the availability of credit to realty

industry from the Banks and financial sector. No industry can survive without cheap credit and being one of the largest employment generators in the economy, no government can ignore the legitimate credit need of the realty industry for long.

Insolvency and Bankruptcy Code providing for the financial creditors status to the home buyers will have sobering effect on the realty industry. Overall, industry is struggling to regain its prominence and usher into high growth tangent. Government of India's push for affordable housing is the step in the right direction and will have positive influence on the demand side. Another encouraging development is the inclusion of Nashik in the list of Smart City. This will definitely drive infrastructure development needed to achieve Smart city status.

II. OPPORTUNITIES AND THREATS:

The revival of the construction industry largely depends upon the government policies for land uses and incentive provided for optimum utilization of land. A national policy for land uses can be a positive step for creating opportunity for creating an environment to revive the demand. Another area of huge opportunity is affordable housing for all and national housing policy by the central government. Following steps taken by the government will help in revival of the realty industry;

- Liberal FDI
- Tax Incentive for affordable houses
- Introduction of new technologies for mass housing projects
- Easy Bank financing.

Realty Industry faces greatest threat from the low consumer demand keeping buyers away for the realty market. While, there can be many reasons for the low interest by the buyers, the biggest threat to the growth is the lower GDP growth due to the slowing down of the economy. In such situation it is necessary for the government to intervene and provide relief to the industry by incentivizing the investment in the realty sector.

III. SEGMENT-WISE PERFORMANCE:

In the financial year under consideration, Company had single segment for Realty development. Company could not generate business due to the combination of factors from low demand to no appreciation in the market rate in the near future. Potential buyers have decided to postpone the purchase decisions and waiting for market to improve. However, Company has taken steps to enter into marketing of bio-medical devices and is developing marketing infrastructure to commence sales in the current financial year.

IV. OUTLOOK

The Company is looking forward to the following objectives in the coming year:

- To proceed with the project on recovery of market condition and deliver on the promise and excellent end product.
- Diversify into new segment of marketing bio-medical devices and generate revenue.
- To maximize the return to all the shareholders keeping in mind needs of all stakeholders by managing company affairs with best corporate governance practices.
- Company is exploring avenues for software design and development for the export market.

V. RISKS AND CONCERNS

Company has to protect itself from various business risks. Non revival of the demand and absence of genuine buyers is the matter of concern and Company has to sustain its activity till turnaround is achieved. All remedial measures are taken to insulate company from the external and as well as internal threats and protect all stakeholders' interest.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control systems commensurate with its size and the industry. The Company complies with all rules, laws and statues of the land. All business transactions are properly recorded and are in compliance and conformity with the accounting principles and processes.

VII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING OF PEOPLE EMPLOYED

The Company believes that through its strong set of values and cohesive work-culture, the employees will be able to achieve its goals. The Company has all safety features to ensure its workers can work in a safe and secure environment. Health of its employees is paramount to the Company.

23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace as required under the Act. The following is a summary of sexual harassment complaint received or disposed of during the year 2017-18.

- No. of Complaint received: NIL
- No. of Complaint disposed off: NIL

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

In the view of the nature of the Company, Rule 8 of Company (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company. There were no foreign exchange earnings and outgo during the year under review.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant or material orders were passed by the regulators or courts or Tribunals which impact the going concern status and Company's operations in future.

26. ACKNOWLEDGEMENT:

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended and confidence reposed in the management.

Place: Mumbai
Date: May 22, 2018

By order of the Board of Directors
HCKK Ventures Limited

Harish Kanchan
Chairman and Managing Director

Registered Office:
3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,
Nashik 422013, Maharashtra.

ANNEXURE I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN**As on the financial year ended on March 31, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

CIN	L45100MH1983PLC263361
Registration Date	05/03/1983
Name of the Company	HCKK Ventures Limited
Category / Sub-Category of the Company	Company Limited by shares
Address of the Registered office and contact details	3 Orchid, Savarkar Nagar, opposite Gangapur Road Police Station, Nashik 422013
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Shareregistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti, Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011 Tel: +91 222 3016 761 / 8261 Email : purvashr@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Buildings	410/43299	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**(i) Category-wise Share Holding:**

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total No of Shares	% of Total Shares	Demat	Physical	Total No of Shares	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	2194731	-	2194731	59.16	2265731	-	2265731	61.07	1.91
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate									
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(1) :	2194731	-	2194731	59.16	2265731	-	2265731	61.07	1.91
2) Foreign									
a) NRI-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(2) :	-	-	-	-	-	-	-	-	-
Total holding for promoters (A)=(A)(1) + (A)(2)	2194731	-	2194731	59.16	2265731	-	2265731	61.07	1.91
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others(specify)	-	-	-	-	-	-	-	-	-
Sub total (B)(1) :	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1	-	1	0	2620	-	2620	0.07	0.07
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	89027	24230	113257	3.05	88338	24220	112558	3.03	-0.02
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1262197	14000	1276197	34.40	1191197	14000	1205197	32.49	-1.91

c) Others (specify)									
i) Hindu Undivided Family	117214	7380	124594	3.36	116064	7380	123444	3.33	-0.03
ii) Clearing members	1220	-	1220	0.03	450	-	450	0.01	-0.02
Sub total (B)(2) :	1469659	45610	1515269	40.84	1398669	45600	1444269	38.93	-1.91
Total Public Shareholding (B)=(B)(1) + (B)(2)	1469659	45610	1515269	40.84	1398669	45600	1444269	38.93	-1.91
Total (A) + (B) :	3664390	45610	3710000	100.00	3664400	45600	3710000	100.00	0.00
C. Share held by Custodians for (GDRs & ADRs)	-	-	-	-	-	-	-	-	-
Grand Total (A) + (B) + (C)	3664390	45610	3710000	100.00	3664400	45600	3710000	100.00	0.00

Shareholding of Promoters:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	HARISH VEERAPPA KANCHAN	2194731	59.16	-	2265731	61.07	-	1.91

(ii) Change in Promoters' Shareholding: (please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	HARISH VEERAPPA KANCHAN	2194731	59.16	16.03.2018	71000	-	2265731	61.07
				31.03.2018	-	-	2265731	61.07

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	PATEL RUZBEH DHUN	200000	5.39	31.03.2018	-	-	200000	5.39
2.	GOLDIE J ANAND	150000	4.04	31.03.2018	-	-	150000	4.04
3.	DHANANJAY P PATHAK	120000	3.23	16.03.2018	-	71000	49000	1.32
				31.03.2018	-	-	49000	1.32
4.	BARINDRA SHASHIKANT MUCHHALA	120000	3.23	31.03.2018	-	-	120000	3.23
5.	CHOKSHI ATUL CHIMANLAL	120000	3.23	31.03.2018	-	-	120000	3.23
6.	SAHIL BHANSALI	120000	3.23	31.03.2018	-	-	120000	3.23
7.	MANISH G GATHANI	67000	1.81	31.03.2018	-	-	67000	1.81
8.	JAYESH BALWANTRAI DOSHI	66500	1.79	31.03.2018	-	-	66500	1.79
9.	JASMIN BALWANTRAI DOSHI	66500	1.79	31.03.2018	-	-	66500	1.79
10.	IGNATIUS FRANCIS DSOUZA	55875	1.45	08.04.2018	-	-	53875	1.45

(v) Shareholding Pattern of Directors and Key Managerial Personnel

S.No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Harish Veerappa Kanchan				
	At the Beginning of the Year	2194731	59.16	2194731	59.16
	- Bought during the year	71000	1.91	71000	1.91
	- Sold during the year	-	-	-	-
	At the end of the Year	2265731	61.07	2265731	61.07
	Chitra Phadke				
	At the Beginning of the Year	0	0.00	-	-
	- Bought during the year	5000	0.13	5000	0.13
	- Sold during the year	-	-	-	-
	At the end of the Year	5000	0.13	5000	0.13

V. INDEBTEDNESS: NIL**VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL****B. Remuneration to other Directors: NIL****C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL****VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.

Annexure - II**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in General meeting u/s 188(1)
1.								

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any

Annexure-III
Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
HCKK VENTURES LIMITED
3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik 422013, Maharashtra.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **HCKK Ventures Limited** CIN: L45100MH1983PLC263361 (Formerly Known as Shreenath Industrial Investment Company Limited) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2018 (hereinafter referred to as "Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) As identified by the management, other laws specifically applicable to the industry to which the Company belongs and compliances of which is relied upon the representation by the management.
 - (a) Reserve Bank of India Act, 1934 and Rules and Regulations framed there under to the extent applicable to Non Banking Finance Companies.
 - (b) Prevention of Money Laundering Act, 2002.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Uniform Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Company has appointed Managing Director as Key Managerial Personnel (KMP) under Section 203 (1) of the Companies Act, 2013. However, Compliances under Clause (ii) and (iii) of sub-section (1) of Section 203 is not complied with regard to the appointment of Company Secretary and Chief financial Officer.
2. As per Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Company has not appointed a qualified Company Secretary as the Compliance Officer.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting. Majority decision is carried through, while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events/ actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Sandeep Dar & Co.

Place: Navi Mumbai
Date : May 22, 2018

Sd/-
Proprietor
FCS: 3159
C.P No.: 1571

INDEPENDENT AUDITORS REPORT

To,
The Shareholders,
HCKK VENTURES LTD

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s. HCKK Ventures LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

"The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India."

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

"An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements."

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of Balance Sheet, of the state affairs of the Company as at 31-Mar-2018

- (b) in case of the Profit and Loss Account, of the loss for the year ended on that date
- (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- (c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) "in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act."
- (e) On the basis of written representations received from the directors as on 31-Mar-2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2018 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- (f) "with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:"
- g) The Company does not have any pending litigations which would impact its financial positionhas .
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses .
- iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company;

ANNEXURE "A" TO THE AUDITORS REPORT:

(Referred to in paragraph (1) of our report of even date)

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

- (i) In respect of the Company's fixed assets:

- (a) In our opinion the Company has maintained proper records of its fixed assets showing full particulars, including quantitative details and their location.
- (b) All the fixed assets have been physically verified during the year by the management. As explained to us, there is a regular programme of verification which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed between physical verification of assets as compared with books/ records maintained by the management
- (c) As regards the immovable properties belonging to the Company, title deeds of such immovable properties are held in the name of the company.
- (ii) Inventories
- (a) In our opinion, physical verification of inventory has been conducted by the management at reasonable intervals;
- (b) Material discrepancy, if any, noticed on physical verification of stocks as compared to book records, have been properly dealt with in the books of account.
- (iii) The Company has not granted any loans to companies, firms or other parties maintained under Section 189 of the Companies Act, 2013. Accordingly, clauses 3(iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made any investments or given any guarantee or provided any security which attract the provisions of Section 185 and 186 of the Companies Act, 2013.
- (v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has deposited with the appropriate authorities undisputed statutory dues including Provident Fund, employees' state insurance, income-tax, sales-Lax, service tax, duty of customs, duty of excise, value added tax, cess and all other statutory dues with the appropriate authorities and other material statutory dues applicable. .
- (b) According to the information and explanations given to us, there is no undisputed amount payable in respect of income tax, wealth tax, sales tax, service tax or duty of customs or duty of excise or value added tax or cess which are outstanding as at 31-Mar-2018 for a period of more than six months from the date they became payable.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid/ provided any managerial remuneration. Hence compliance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act does not arise.

- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with related-parties as per the provisions of the Companies Act are in compliance with the provisions of Section 188 and 177 of the Companies Act, 2013, where applicable. We further report that in our opinion all transactions of the Company with the related parties, as required by the accounting standards and the provisions of the Companies Act, 2013, have been duly disclosed in the Financial Statements.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) Based on the information and explanations given to us, in our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm Regn No. 111225W

Place: Mumbai
Date: May 22, 2018

P. Balasubramanian
Membership No. 037504
(Partner)

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of HCKK VENTURES LTD ("the Company") as of 31-Mar-2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

"Management's Responsibility for Internal Financial Controls"

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about

whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) "provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements."

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Mumbai
Date: May 22, 2018

For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm Regn No. 111225W

P. Balasubramanian
Membership No. 037504
(Partner)

HCKK VENTURES LIMITED
CIN: L45100MH1983PLC263361
BALANCE SHEET AS ON 31.03.2018

(Amount in Rupees)

Particulars	Note No.	As At 31.03.2018	As At 31.03.2017
ASSETS:			
(1) Non Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	1	171,962	101,256
(b) Financial Assets			
(i) Loans	2	32,875,158	32,875,158
(2) Current Assets			
(a) Inventories			
(b) Financial Assets	3	7,298,294	6,266,227
(i) Investments	4	1,449,607	-
(ii) Trade Receivables	5	-	7,500
(iii) Cash and Bank Balance	6	5,274,613	9,323,713
(iv) Short Term Loans	7	48,244	113,828
(c) Other Current Assets	8	245,260	11,096
Total Assets		47,363,138	48,698,778
EQUITY AND LIABILITIES:			
(1) Equity			
(a) Equity Share Capital			
(b) Other Equity	9	37,100,000	37,100,000
	10	8,176,512	9,397,849
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	11	2,051,409	2,170,929
(b) Current Tax Liabilities (Net)	12	-	-
(c) Other Current Liabilities	13	35,218	30,000
Total Equity And Liabilities		47,363,138	48,698,778

For and on behalf of the Board

For **V. Vaidyanathan & Co.**

Chartered Accountants

Firm No. 111225-W

Mr. Harish Veerappa Kanchan
(Managing Director)
DIN: 00615999

P. Balasubramanian
(Partner)
Membership No. 037504

Mr. Sreeram Ranganathan
(Director)
DIN: 07524336

Mumbai, May 22, 2018

Mumbai, May 22, 2018

HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-MAR -2018

(Amount in Rupees)

	Note No.	As At 31.03.2018	As At 31.03.2017
REVENUE:			
Revenue From Operations	14	-	800,000
Other Income	15	168,086	144,080
Total Income		168,086	944,080
EXPENSES :			
Purchase of Goods		114,916	
Changes in inventory of Stock-in-Trade		(114,916)	
Employee Benefits Expenses	16	-	169,125
Depreciation & Amortization Expenses		14,194	1,784
Other Expenses	17	1,318,042	1,705,486
Total Expense		1,332,236	1,876,395
Profit/Loss Before extraordinary items and tax		(1,164,150)	(932,315)
Extraordinary items	18	36,314	
Profit/Loss after extraordinary items before tax		(1,200,464)	
Tax Expenses			
Current Tax		20,873	-
Deferred Tax		-	-
Profit/Loss for the year		(1,221,337)	(932,315)
Other Comprehensive Income		-	-
Earnings Per Share (Basic and Diluted)		(0.33)	(0.25)

As per our report of even date
For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504

Mumbai, May 22, 2018

For and on behalf of the Board

Mr. Harish Veerappa Kanchan
(Managing Director)
DIN: 00615999

Mr. Sreeram Ranganathan
(Director)
DIN: 07524336

Mumbai, May 22, 2018

Notes forming part of the Financial Statements for the year ended 31st March, 2018

Note – 1 Property, Plant & Equipments

Description	Gross Block			Depreciation				Net Block		
	As at 01.04.2017	Additions	Deletions	As at 31.03.2018	Up to 31.03.2017	For the Year	Adjustment	Up to 31.03.2018	Total as at 31.03.2018	Total as at 31.03.2017
Tangible Assets										
Computer & Printers	-	84,900		84,900		5,660		5,660	79,240	-
Office Equipments	53,100			53,100	1,185	3,540	-	4,725	48,375	51,915
Car- Scross	-			-	-			-	-	-
Furniture & Fixture	49,940			49,940	599	4,994		5,593	44,347	49,341
Total	103,040	84,900	-	187,940	1,784	14,194	-	15,978	171,962	101,256
Previous Year	-	103,040	-	103,040	-	1,784	-	-	-	101,256

Note 2 Loans

Particulars	As at 31.03.2018	As at 31.03.2017
Capital Advances	18,296,011	18,296,011
Loans and advances to related parties	9,700,000	9,700,000
Other loans and advances (specify nature)		
Unsecured, considered goods	4,879,147	4,879,147
	32,875,158	32,875,158

Note 3 Inventories (All Valuation at lower of cost and net realizable value)

Particulars	As at 31.03.2018	As at 31.03.2017
Work-in-progress	7,183,378	6,266,227
Stock in Trade	114,916	-
	7,298,294	6,266,227

Note 4 Investments

Particulars	As at 31.03.2018	As at 31.03.2017
Investment in Non-Trade instruments		
Investment in Equity instruments		
J.B Chemical: 5000 shares	1,449,607	-
	1,449,607	-

Note 5 Trade Receivables

Particulars	As at 31.03.2018	As at 31.03.2017
Unsecured, Considered Good		
For a period exceeding six month	-	-
Others	-	7500
	-	7500

Note: (i) Ageing of Debtors has been done on the basis of Invoice Date

Note 6 Cash and Bank Balances

Particulars	As at 31.03.2018	As at 31.03.2017
a) Balance with Banks		
in Currents Account	5,195,281	1,306,197
in Deposit Accounts	-	8,000,000
((b) Cash and Cash Equivalent	79332	17516
	5,274,613	9,323,713

Note 7 Short-Term Loans and Advances

Particulars	As at 31.03.2018	As at 31.03.2017
Unsecured, Considered Good		
Income Tax	47,849	113,828
JM Financials	395	-
	48,244	113,828

Note 8 Other Current Assets

Particulars	As at 31.03.2018	As at 31.03.2017
Interest accrued on deposits	11,096	11,096
GST Input Credit	136,987	-
Preoperative Expenses	97,177	-
	245,260	11,096

Note 9 Equity Share Capital

Particulars	As at 31.03.2018	As at 31.03.2017
Authorized Capital 50,00,000 (5000000) Equity Shares of Rs. 10/- each	50,00,000	50,00,000
Issued, Subscribed and Paid Up 371,000 (371000) Equity Shares of Rs. 10/- each fully paid up	37,10,000	37,10,000
	37,10,000	37,10,000

a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31 March 2018		31 March 2017	
	No.	Amount (Rs.)	No.	Amount (Rs.)
At the beginning of the period	3,71,000	37,10,000	3,40,000	34,00,000
Issued during the period	-	-	31,000	3,10,000
Outstanding at the end of the year	3,71,000	37,10,000	3,71,000	37,10,000

b Terms/rights attached to equity shares

The company has only one class of share capital namely Ordinary Shares having par value of Rs.10 per share. Each holder of Ordinary Shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of Ordinary Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Ordinary Shares held by the shareholders.

c Details of shareholders holding more than 5% shares in the company

Name of the Holder	31 March 2018		31 March 2017	
	Qty	%	Qty	%
Harish Veerappa Kanchan	22,65,731	61.07%	2,194,731	59.16
Patel Ruzbeh Dhun	200,000	5.39%	2,00,000	5.39%
	24,65,731	66.46%	2,394,731	64.55%

Note 10 Other Equity

Particulars	As at 31.03.2018	As at 31.03.2017
Securities Premium Account		
Opening Balance	9,30,000	9,30,000
Add : Securities premium credited on Share issue	-	-
Closing Balance	9,30,000	9,30,000
Other Reserves (Specify the nature and purpose of each reserve)		
Opening Balance	617,978	617,978
Closing Balance	617,978	617,978
Surplus		
Opening balance	(520,129)	412,186
(+) Net Profit/(Net Loss) For the current year	(1,221,337)	(932,315)
Closing Balance	(1,741,466)	(520,129)
	8,176,512	9,397,849

Note 11 Trade Payable

Particulars	As at 31.03.2018	As at 31.03.2017
Trade Creditors outstanding for more than One year		
Other Trade Creditors	120,764	243,954
Creditors for Expenses		
(Of the above ₹. Nil outstanding for more than 1 year)	1,930,645	1,926,975
	2,051,409	2,170,929

Note-There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Note 12 Current Tax Liabilities (Net)

Particulars	As at 31.03.2018	As at 31.03.2017
Advance Tax & TDS (net off provision for tax)	-	-
	-	-

Note 13 Other Current Liabilities

Particulars	As at 31.03.2018	As at 31.03.2017
Statutory Dues Payable		
TDS Payable	35,218	30,000
	35,218	30,000

Note 14 Revenue from Operations

Particulars	As at 31.03.2018	As at 31.03.2017
Sale of Services/ Goods	-	800,000
	-	800,000

Note 15 Others Income

Particulars	As at 31.03.2018	As at 31.03.2017
Interest Income	163,086	94,031
Liabilities/ Provisions not required written back	-	50,049
Dividend	5,000	-
	168,086	144,080

Note 16 Employee Benefit Expenses

Particulars	As at 31.03.2018	As at 31.03.2017
Salaries and Wages	-	54,000
Directors Remuneration	-	90,000
Keyman Insurance Policy	-	25,125
	-	169,125

Note 17 Other Expenses

Particulars	As at 31.03.2018	As at 31.03.2017
Power & Fuel	-	15,752
Repairs to machinery or equipment	-	34,144
Rates & taxes	407,856	477,173
Shop & Establishment	-	3,000
Fees to SE & Custodial Fees		
Fees to ROC	381,566	439,533
Other Taxes-PTEC	23,540	26,640
	2,750	8,000
Legal & Professional Fees	315,000	419,405
Fees paid to Residents	-	72,405
Internal Audit Fees	60,000	29,500
Secretarial Fees	235,000	317,500
Fees for Tax compliance	20,000	-
Fees paid to Non-Residents	-	-
Telephone & Internet Charges	598	6,296
Land-line Charges	598	6,296
Mobile Line Charges		
Travelling & Conveyance Expense	390,435	164,000
Travelling - Inland Fare		16,980
Travelling - Inland Hotel Lodging & Boarding		
Conveyance	390,435	114,350
Motor Car Expenses	-	32,670
Business Promotion	49,956	237,028
Rent	-	60,000
Other Expenses	42,197	167,188
Payment to Auditors	112,000	124,500
	1,318,042	1,705,486

Note 18 Extraordinary items

Particulars	As at 31.03.2018	As at 31.03.2017
Share registry fees relating to prior period	27,600	-
Taxes relating to prior period	8,714	-
	36,314	-

Note 19 Earnings Per Share

Particulars	As at 31.03.2018	As at 31.03.2017
Net Profit After Tax available for Equity Shareholders	(1,221,337)	(932,315)
Weighted average number of Ordinary Shares for Basic EPS	3,710,000	3,710,000
Weighted average number of Ordinary Shares for Diluted EPS	3,710,000	3,710,000
Nominal Value of Ordinary Shares	37,100,000	37,100,000
Basic Earnings per Ordinary Share	(0.33)	(0.25)
Diluted Earnings per Ordinary Share	(0.33)	(0.25)

Notes to Account**Particulars****20.0 Company overview**

The Company is listed in Bombay Stock Exchange.

20.01 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value as the provisions of the Companies Act, 2013. The Ind AS are prescribed under Section 133 of the Act of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

20.02 Use of estimates

The preparation of the financial statements in conformity with Indian AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

20.03 Functional & presentation Currency

Company's Financial Statements are presented in Indian Rupees (₹), which is also its functional currency

20.04 Summary of Significant Accounting Policies**(a) Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land the Company has availed fair value as deemed cost on the date of transition to Ind AS. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Depreciation is calculated on a straight line basis over the estimated useful lives of the assets

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from recognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

(b) Leases

Where the Company as a lessor leases assets under finance leases, such amounts are recognized as receivables at an amount equal to the net investment in the lease and the finance income is recognized based on a constant rate of return on the outstanding net investment.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalized at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis.

(c) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization / depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Intangible Assets under Development.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

20.04 Depreciation and amortization

Depreciation has been provided on the Straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013:

20.05 Revenue recognition

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales are accounted at net of taxes as applicable.

Income from services

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

Revenues from maintenance contracts are recognized pro-rata over the period of the contract.

20.06 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

20.07 Financial Instruments

(A) Financial Assets

Initial recognition and measurement

All Financial Assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets, which are not at Fair Value through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of Financial Assets are recognized using trade date accounting

Subsequent measurement**(a) Financial Assets measured at Amortized Cost (AC)**

A Financial Asset is measured at Amortized Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI).

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

(c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

(d) Other Equity Investments

All other equity investments are measured at fair value, with value changes recognized in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

(e) Impairment of Financial Assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(f) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(B) Derivative financial instruments

The Company holds derivative financial instruments such as foreign exchange forward and option contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts is generally a bank

(i) Financial assets or financial liabilities, at fair value through profit or loss

This category has derivative financial assets or liabilities which are not designated as hedges

Although the Company believes that these derivatives constitute hedges from an economic perspective, they may not qualify for hedge accounting under Ind AS 109, Financial Instruments. Any derivative that is either not designated as hedge, or is so designated but is ineffective as per Ind AS 109, is categorized as a financial asset or financial liability, at fair value through profit or loss.

Derivatives not designated as hedges are recognized initially at fair value and attributable transaction costs are recognized in net profit in the Statement of Profit and Loss when incurred. Subsequent to initial recognition, these derivatives are measured at fair value through profit or loss and the resulting exchange gains or losses are included in other income. Assets/ liabilities in this category are presented as current assets/current liabilities if they are either held for trading or are expected to be realized within 12 months after the Balance Sheet date.

(ii)Cash Flow Hedge

The Company designates certain foreign exchange forward and options contracts as cash flow hedges to mitigate the risk of foreign exchange exposure on highly probable forecast cash transactions.

When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is recognized in other comprehensive income and accumulated in the cash flow hedging reserve. Any ineffective portion of changes in the fair value of the derivative is recognized immediately in the net profit in the Statement of Profit and Loss. If the hedging instrument no longer meets the criteria for hedge accounting, then hedge accounting is discontinued prospectively. If the hedging instrument expires or is sold, terminated or exercised, the cumulative gain or loss on the hedging instrument recognized in cash flow hedging reserve till the period the hedge was effective remains in cash flow hedging reserve until the forecasted transaction occurs. The cumulative gain or loss previously recognized in the cash flow hedging reserve is transferred to the net profit in the Statement of Profit and Loss upon the occurrence of the related forecasted transaction. If the forecasted transaction is no longer expected to occur, then the amount accumulated in cash flow hedging reserve is reclassified to net profit in the Statement of Profit and Loss.

20.08 Employee retirement and other benefits short-term employee benefits:

Short-term employee benefits like salaries, wages, bonus and welfare expense payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees

Defined contribution plans

Contribution in case of defined contribution plans(provident fund, superannuation benefit, social security schemes and other fund/schemes) is charged to the statement of profit and loss as and when it is incurred as employees' cost.

Defined benefit plans

The accruing liability on account of gratuity (retirement benefit in the nature of defined benefits plan) is actuarially valued every year. The current service cost, interest cost, expected return on plan assets and the actuarial gain/loss are debited/ credited, as the case may be to the statement of profit and loss of the year as employees' costs.

Other Long-term employee benefits

Long term compensation plan to employees (being deferred compensation paid 12 months or more after the end of the period in which it is earned) are expensed out in the period to which the costs relate at present value of the benefits under the plan. The liability for compensated absences and leave encashment is provided on the basis of actuary valuation, as at balance sheet date.

20.09 Depreciation / Amortization and useful lives of Property Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortized over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

20.10 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

20.11 Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

20.12 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

20.13 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability. Current and deferred tax relating to items directly recognized in equity are recognized in equity and not in the Statement of Profit and Loss.

20.14 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

20.15 Share issues expenses

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilization in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortized over a period of 5 years from the date of the issue of shares.

Additional information to the financial statements

Note: 21 Disclosure pursuant to Para 6T of Schedule III to the Companies Act, 2013

(Amount in Rupees)

Contingent liabilities and commitments (to the extent not provided for)		As at 31-03-2018	As at 31-03-2017
1	Contingent Liabilities	-	-
	Claims against the company not acknowledged as debt	-	-
2	Commitments	-	-
	Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Security deposit given)	69643500	69643500
		69643500	69643500

Note: 22 Disclosures under Indian Accounting Standards 108

Segment information
The Company has identified business segments as its primary segment and geographic segments as its secondary segment. Business segments are primarily Revenue from Real estate. As Revenues and expenses, the Assets and liabilities are directly attributable to only one segment i.e Real estate the details of segment revenue, liabilities, carrying amount of assets, charge of depreciation, etc. are all as per the Financial Statements for the year ended 31-Mar-2018. Geographical revenues are allocated based on the location of the customer. As the Company caters to only domestic market, there is no reportable geographic segment either.

Note: 23 Disclosures under Indian Accounting Standards 24

Related party transactions			
	Description of relationship	Names of related parties	
	Key Management Personnel (KMP)	1. Mr. Harish Veerappa Kanchan 2. Mr. Nitin Ramamurthy 3. Mrs. Chitra Shridhar Phadke 4. Mr. Sreeram Rnganathan	
Note: Related parties have been identified by the Management.			
Details of related party transactions during the year ended 31-Mar-2018 and balances outstanding as at 31-Mar-2018			
		KMP	TOTAL
1	Receiving of services a) Salary to Kailash Jangid b) Sitting Fees to Independent Directors	- (90000) -	- (90000) -
2	Deposit for acquisition of Land a) Harish Kanchan Balances outstanding at the end of the year Loans and advances 1. Security Deposit	97,00,000 97,00,000	97,00,000 97,00,000
Note: Figures in bracket relates to the previous year			

Note: 24 Disclosures under Indian Accounting Standards 17

Details of leasing arrangements		(Amount in Rupees)	
		As at 31-03-2018	As at 31-03-2017
1	As Lessee The Company had entered into operating lease arrangements for office premises. The said lease has been terminated Future minimum lease payments not later than one year Lease payments recognized in the Statement of Profit and Loss	- - -	- - 60,000
			60,000

Note: 25 Disclosures regarding Audit fees pursuant to Note no. 5(i)(j) of GIPL in Schedule III to the Companies Act, 2013

Sr. No.		Audit Fees	(Amount in Rupees)	
			As at 31-03-2018	As at 31-03-2017
1	Payments to the auditor as – 1. for Statutory Audit 2. for company law matters 3. for other services, *GST credit has been or will be availed	57,000 - 55,000	57,500 - 67,000	
		1,12,000	1,24,500	

Note: 26 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Sr. No.	Particulars	As at 31-03-2018	As at 31-03-2017
1	Principal amount remaining unpaid to any supplier as at the end of the accounting year.	-	-
2	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
3	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
4	The amount of interest due and payable for the year.	-	-
5	The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
6	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	--
The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.		NIL	NIL

Note:27 General

Sr. No.	Particulars
1	During the current year the Directors had forgone their sitting fees and accordingly no provision is made for the same.
2	Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

Cash flow Statement for the year ended 31-Mar-2018

Particulars	For the year ended on 31 st March 2018		For the year ended on 31 st March 2017	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(1,221,337)		(932,315)
<u>Adjustments for:</u>				
Depreciation and amortization	14,194	14,194	1,784	1,784
Operating profit / (loss) before working capital changes		(1,207,143)		(930,531)
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(1,032,067)			(6,266,227)
Trade receivables	7,500			128,787
Short-term loans and advances	65,584			(43,124)
Long-term loans and advances	(234,164)			-
Other current assets	-			(11,096)
Other non-current assets	-			
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(119,520)			2,113,320
Other current liabilities	5,218			30,000
Other long-term liabilities	-			
Short-term provisions	-			
Long-term provisions	-			
Cash flow from extraordinary items		(1,307,448)		(4,978,871)
Cash generated from operations		(2,514,592)		(4,978,871)
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		(2,514,592)		(4,978,871)
Capital expenditure on fixed assets, including capital advances	(84,901)		(103,040)	(103,040)
Proceeds from sale of long-term investments	-			-
Other loans and advances received	-		6,511,710	-
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	-		3,000,000	
Purchase of Investments	(1,449,607)			
Security Deposits	-	(1,534,507)	9,700,000	(291,330)
Cash flow from extraordinary items		(1,534,507)		(291,330)
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)		(1,534,507)		(291,330)
C. Cash flow from financing activities				
Proceeds from issue of equity shares			12,400,000	12,400,000
Tax on dividend			-	
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		-		12,400,000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(4,049,099)		7,129,799
Cash and cash equivalents at the beginning of the year		9,323,713		2,193,914
Effect of exchange differences on restatement of foreign currency				
Cash and cash equivalents		5,274,614		9,323,713
Cash and cash equivalents at the end of the year		5,274,614		9,323,713

Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 6)	5,274,614		9,323,713	
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 6				
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand	79,332		17,516	
(b) Cheques, drafts on hand	-		-	
(c) Balances with banks				
(i) In current accounts	5,195,281		1,306,197	
(ii) In EEFC accounts	-		-	
(iii) In deposit a/c with original maturity of less than 3 months	-		8,000,000	
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	-			
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	-			
		5,274,614		9,323,713

As per our report of even date
For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504

Mumbai, May 22, 2018

For and on behalf of the Board

Mr. Harish Veerappa Kanchan
(Managing Director)
DIN: 00615999

Mr. Sreeram Ranganathan
(Director)
DIN: 07524336

Mumbai, May 22, 2018

HCKK VENTURES LIMITED(Formerly Known as Shreenath Industrial Investment Company Limited) **CIN: L45100MH1983PLC263361**

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

35th Annual General Meeting on Saturday, 11th August, 2018 at 12:30 P.M

Name and Address of the member _____

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 35th Annual General Meeting of HCKK Ventures Limited at Mainland China Banquet Hall, NICE sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra.

I Certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of HCKK Ventures Limited. (Member's/Proxy's/ Representative's Signature)

HCKK VENTURES LIMITED

(Formerly Known as Shreenath Industrial Investment Company Limited)

L45100MH1983PLC263361

Registered Office: 3 ORCHID,SAVARKAR NAGAR, OPPOSITE GANGAPUR ROAD POLICE STATION, NASHIK 422013, MAHARASHTRA.

Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the above named Company hereby appoint		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company, to be held on Saturday, 11th August, 2018 at 12:30 p.m. at Mainland China Banquet Hall, NICE sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Type of Resolution	Vote	
			For	Against
1	To consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2018 and the report of the Board of Directors and the Auditors thereof.	Ordinary		
2	To Appoint Mr. Harish Kanchan, who retires by rotation	Ordinary		
3	To appoint Mr. Harish Kanchan as Managing Director of the Company.	Ordinary		
4	To Appoint Mr. Antony Thomas as Director of the Company	Ordinary		
5	To Appoint Mr. Ruzbeh Patel as Director of the Company	Ordinary		
6	To Alter the Object clause of Memorandum of Association	Special		
7	To approve Related party transaction(RPT) under section 188 of the Companies Act, 2013 with Vayu Technology Corporation, USA	Ordinary		

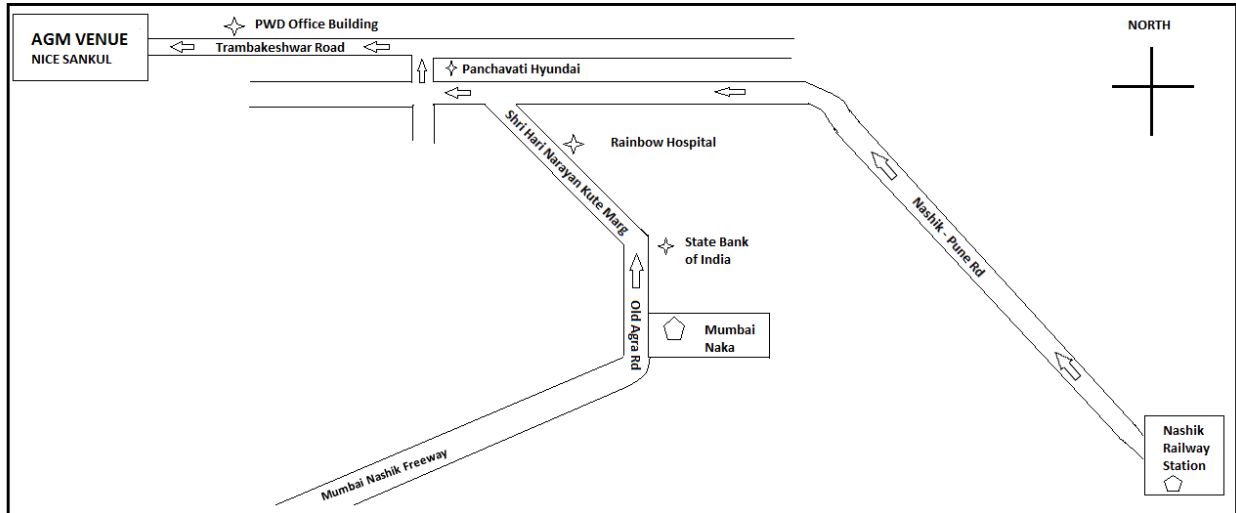
Signed this _____ day of _____ 2018

Signature of Shareholder Signature of Proxy holder Signature of Shareholder across the revenue the stamp

Note: 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

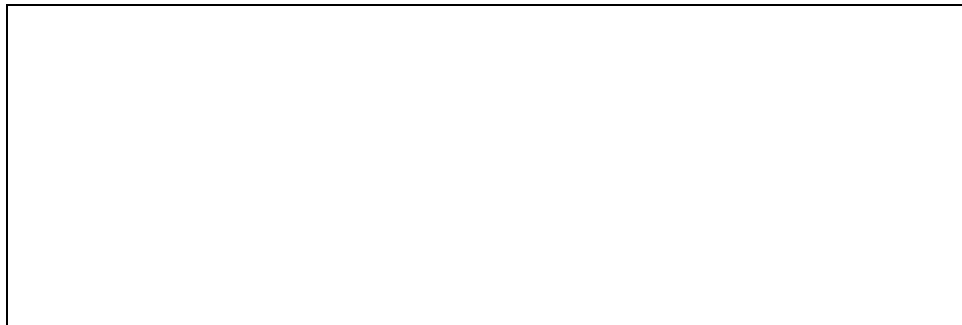
2) The proxy need not be a member of the Company.

Route Map for the venue of AGM at Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007.



Book - Post

To,



If undelivered please return to:

PURVA SHAREGISTRY (INDIA) PVT. LTD.

Unit No. 9, Shiv Shakti Ind. Estt.

J .R. Boricha Marg, Opp. Kasturba Hospital Lane,

Lower Parel (E), Mumbai 400 011