TRIVIKRAMA INDUSTRIES LIMITED

(FORMERLY CAREWELL INDUSTRIES LIMITED)
CIN: L24241TN1984PLC096136

20th September 2019

To,

DM-Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 538579(BSE- SME)

Dear Sir/ Madam,

Sub: Revision in Submission of Annual Report of the 35th Annual General Meeting for the F. Y. 2018-2019 held on 30th September, 2019 – Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Ack No. 1038171 for Submission of Annual Report of the 35th Annual General Meeting for the F. Y. 2018-2019 held on 30th September, 2019 – Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to the above subject, we would like to intimate your good office that the purposes as specified in the Regulation 42(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to our company.

Thus there is no necessity of Closure of Register of Members & Share Transfer Books for our company.

Hence, Submission made under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, shall be revised as the same shall be effected in the Notice of the Annual General Meeting dated 11.09.2019 which is attached along with the Annual Report of the 35th Annual General Meeting for the F. Y. 2018-2019 which is scheduled to be held on Monday, 30th September, 2019 at 3.00 P.M at the Registered office of the Company situated at T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai- 600 008.

Please find the attached Revised Annual Report of the 35th Annual General Meeting as Annexure-1

Kindly request take note of the same on your record and oblige

FOR TRIVIKRAMA INDUSTRIES LIMITED

BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR

TRIVIKRAMA
INDUSTRIES LIMITED

35th ANNUAL REPORT

2018-2019

CORPORATE PROFILE

Board of Directors

Mr. BASKARAN SATHYA PRAKASH DIN: 01786634	-	Managing Director
Mrs. PURUSHOTHAM PREETHA DIN: 07791399	-	Non-Executive Director
Mr. JAYARAM KUMAR DIN: 08006103	-	Independent Director
Mr. RAJI DIN: 07302320	-	Independent Director

Key Managerial Personnel

Mrs. MANIVAKKAM SUNDARAMURTHY BHUVANA - Company Secretary

Statutory Auditors

M/s. LSSM & CO
No 838, 4&6, 89th Street, 13 Sector,
K.K Nagar,
Chennai-600078.

Secretarial Auditor

H P N & ASSOCIATES
Company Secretaries
No. 23/18 Zackria Colony 3rd St
Choolaimedu
Chennai 600 094.

Registrar and Transfer Agent

M/s. PurvaSharegistry (India) Pvt. Ltd.
No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel,
Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: purvashr@mtnl.net.in

Bankers

HDFC BANK
VIJAYA BANK
CITY UNION BANK

Registered Office
Apex Chamber, 4th Floor, No 20, Theyagaraya Road Chennai-600017
(T) : 044-4867 9669
Web: www.trivikrama.com
Email: trivikramaindustieslimited@gmail.com

Annual General Meeting

Day	:	Thursday
Date	:	30.09.2019
Time	:	03:00 P.M.
Venue	:	Apex Chamber, 4th Floor, No 20, Theyagaraya Road Chennai-600017

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ADDENDUM TO NOTICE OF 35TH ANNUAL GENERAL MEETING

Addendum to notice dated 11th September 2019 convening the 35th Annual General Meeting of the members of Trivikrama Industries Limited will be held on Monday, 30th day of September, 2019 at 03:00 p.m. at Apex Chamber, 4th floor, no 20, Theyagaraya Road Chennai-600017

Addendum is hereby given that the Note No:4 of the "Important Notes" shall be removed and thereby the book closure of register of members and share transfer books is hereby withdrawn.

By order of the Board of Directors
For Trivikrama Industries Limited

Baskaran Sathya Prakash
(DIN: 01786634)
Managing Director

DATE : 20.09.2019
PLACE : CHENNAI

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TRIVIKRAMA INDUSTRIES LIMITED WILL BE HELD ON MONDAY, 30TH DAY OF SEPTEMBER, 2019 AT 03:00 P.M. AT APEX CHAMBER, 4TH FLOOR, NO 20, THEYAGARAYA ROAD CHENNAI-600017 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

Item 1: ADOPTION OF FINANCIAL STATEMENTS:

To Receive, Consider and Adopt:

A. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and
B. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.

Item 2: RE-APPOINTMENT OF MS. RAJI (DIN: 07302320) RETIREMENT BY ROTATION:

To appoint a Director in place of Mr. Raji, (DIN: 07302320), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

"Resolved that, pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013, approval of the members be and is hereby accorded to the re-appointment of Ms. Raji (DIN: 07302320) as a director, to the extent that he is required to retire by rotation."

By order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR

Date :11.09.2019
Place : Chennai

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY**. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

   Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

   The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

   During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at

any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. **Members / proxies** should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.

4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act,2013, will be available for inspection by the members at the AGM.

5. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013,will be available for inspection by the members at the AGM.

6. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.

7. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

9. Copies of the 35thAnnual Report is being sent to all the members via the permitted mode.

10. Members may also note that 35thAnnual Report will also be available on the Company's website www.trivikrama.comfor their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon
making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id:trivikramaindustries@gmail.com.

11. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.

12. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2019.

14. **Members seeking any information with regard to accounts are requested to write to the undersigned at the Registered Office of the Company, at least 7 days in advance, so as to keep the information ready at the Meeting.**

15. **Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, in respect to the Director seeking re-appointment (Retirement by rotation)at the Annual General Meeting is as follow;**

MR. RAJI:

Mr. Raji (DIN: 07302320), aged 45 years, has done his M.B.A (Human Resources). He poses professional experience in the following Key positions of responsibility; Computer Opertator, Team Leader, Junior Assistant and Assistant Manager

Mr. Raji does not hold any Equity Shares in M/s. Trivikrama Industries Limited. However, it is brought out here that he is a relative of the Promoter Group of the Company.

No director, key managerial personnel or their relatives, except Mr. Raji, to whom theresolution relates and Mr. Baskaran Sathya Prakash, are interested or concerned in the resolution.

Mr. Raji, does not hold directorship in 1(One) other listed entity - M/s. Onesource Ideas Venture Limited, other than that of M/s. Trivikrama Industries Limited.

13. **Voting through electronic means:**

In compliance with provision of section 108 of the companies Act, 2013 and Rule 20 of the companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility to its shareholders to enable them to cast their vote electronically in the 35th Annual General Meeting (AGM). The business may be transacted through remote e-voting Services provided by Central Depository Services (India) Limited (CDSL).Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

The process and manner for remote e-voting is as under:

a. The remote e-voting period commences on Friday, 27thSeptember, 2019 (9.00 a.m. IST.) and ends on Sunday, 29thSeptember, 2019 (5.00 p.m. IST). During this period, members of the Company holding shares in dematerialized form, as on the cut-off date i.e, 23rd September, 2019 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

b. The shareholders should log on to the e-voting website www.evotingindia.com.

c. Click on "Shareholders" tab.

d. Now Enter your User ID
   - For CDSL: 16 digits beneficiary ID,
   - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

e. Next enter the Image Verification as displayed and Click on Login.

f. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

g. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form	
PAN	• Enter your 10 digit alpha-numeric PAN issued by Income Tax Department. • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first

	two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (s).

h. After entering these details appropriately, click on "SUBMIT" tab.

i. Members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

j. Click on the **EVSN 190912046** for the relevant Company Name i.e. "TRIVIKRAMA INDUSTRIES LIMITED"on which you choose to vote.

k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

l. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

m. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

p. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

q. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

r. Note for Institutional Shareholders & Custodians :
   - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://www.evotingindia.com and register themselves as Corporates.
   - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

s. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.comunder help section or write an email to helpdesk.evoting@cdslindia.com.

14. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies)who are authorized to vote through e-mail at trivikramaindustries@gmail.comwith a copy marked to helpdesk.evoting@cdslindia.com on or before 29thSeptember, 2019upto 05:00 pm without which the vote shall not be treated as valid.

15. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e, 23rdSeptember, 2019.

16. The shareholders shall have one vote per equity share held by them as on the cut-off date i.e,23rdSeptember, 2019.The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

17. Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e20thSeptember, 2018 may obtain the login ID and password by sending a request at evoting @cdslindia.comand helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset the password by using 'Forgot User Details / Password' option available on www.evotingindia.com.

18. A member may participate in the AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the AGM

19. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may cast their vote at the AGM through ballot paper.

20. At the end of the discussion at the AGM, on the resolutions on which voting is to be held, the Chairman shall, with the assistance of the Scrutinizer, order voting through ballot paper for all those members who are present but have not cast their votes electronically using the remote e-voting facility.

21. **Scrutiny of the Voting Process:**

    a. The Board of directors has appointed **H P N & Associates** Practicing Company Secretaries as a scrutinizer to scrutinize the voting process (both electronic and physical) in a fair and transparent manner.

    b. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 48 hours from the conclusion of the AGM to the Chairman of the Annual General

Meeting. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting forthwith.

c. The result, along with the Scrutinizer's Report, will be placed on the Company's website, www.trivikrama.comand on the website of CDSL immediately after the result is declared by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd.

22. The Annual General Meeting is being convened at a shorter notice. Therefore, the members are requested to approve the same by signing the shorter notice consent form which is attached with the notice. The same may be sent to the company before the date of the Annual General Meeting or hand it over to the Chairman before commencement of the meeting.

By order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR

DATE : 11.09.2019
PLACE : CHENNAI

DIRECTOR'S REPORT

Dear Members,

We are pleased to present the report on our business and operations for the year ended 31st March, 2019.

1. **Results of our Operations**:
   The Company's Standalone financial performance for the year ended 31st March, 2019 is summarized below;

(Rs. in Lacs)

Particulars	FY 2018-2019	FY 2017-2018
Revenue from Operations	903.76	217.14
Other Income	43.61	24.41
Total Income	**947.38**	**241.55**
Total Expenses	**969.56**	**267.88**
Profit Before Tax	**(22.19)**	**(26.33)**
Tax Expense		
-Current Tax	-	-
-Deferred Tax	-	(1.70)
-Mat Credit Entitlement	-	-
Net Profit for the Year	**(22.19)**	**(24.62)**

The Company's consolidated financial performance for the year ended 31st March, 2019 is summarized below;

(Rs. in Lacs)

Particulars	FY 2018-2019	FY 2017-2018
Revenue from Operations	903.93	217.14
Other Income	43.61	24.41
Total Income	**947.54**	**241.56**
Total Expenses	970.20	268.67
Profit / (Loss) Before Tax & Extraordinary Items	**(22.66)**	**(27.11)**
Tax Expense		
-Current Tax	-	-
-Deferred Tax	-	(1.70)
- Mat Credit Entitlement	-	-
Net Profit / (Loss) for the Year	**(22.66)**	**(25.41)**

a. **Review of operations and affairs of the Company:**

Standalone:

During the year under review, the Company has earned a profit before Interest, Depreciation & Tax of (Rs. 3.59) lacs as compared to previous year (Rs. 20.96) lacs. The net loss for the year under review has been Rs. 22.19 lacs as compared to the previous year net loss of Rs. 24.62 lacs. Your Directors are continuously looking for avenues for future growth of the Company in Commercial Trading & Distribution Industry.

Consolidated:

During the year under review, the Company has earned a profit before Interest, Depreciation & Tax of (Rs. 4.05) lacs as compared to previous year Rs. 21.75 lacs. The net loss for the year under review has been Rs. 22.66 lacs as compared to the previous year net loss of Rs. 25.41 lacs.

b. Dividend:

Your Directors do not recommend any dividend for the year under review, and has decided to retain the surplus with the company for furthering the growth of the Company.

c. Transfer to Reserves:

The Company has not proposed to transfer any amount to any reserve.

d. Deposits:

During the year under review, your company has not accepted any deposits from the public within the meaning of section 76 of the Companies Act 2013 and the rules made there under. There are no public deposits, which are pending for repayment.

e. Particulars of loans, guarantees or investments:

Loans and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

f. Particulars of contracts or arrangements made with related parties:

During the period under review the Company has entered into related party transaction and the particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, as prescribed in Form AOC-2 is appended as **Annexure I**. The Policy on Related Party Transaction is available on our website http://trivikrama.com/investorrelation.aspx

g. Variation in market Capitalization:

Particulars	As at 31st March, 2019	As at 31st March, 2018	Increase / Decrease in %
Market Value per share	5.00	5.00	-
No. of Shares	71,14,500	71,14,500	-
Market Capitalization	3,55,72,500	3,55,72,500	-
EPS (Standalone)	(0.22)	(0.35)	-37.14
Price earnings ratio	(22.72)	(14.28)	59.10
Percentage increase/decrease in the Market Price of the Shares in comparison with the last Issue.			(66.66)

Note: The IPO of the Company in the FY 2014-2015 was brought out at a rate of Rs. 15/- per share

h. Management's Discussion and Analysis:

Management's Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is appended as **Annexure II** to this report.

i. Director's Responsibility Statement:

Pursuant to Section 134(3) (c) and Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (erstwhile Companies Act, 1956) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors have prepared the annual accounts on a going concern basis;

(v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

(vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

j. Recommendations of the Audit Committee:

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

2. Human Resource Management:

To ensure good human resources management at "Trivikrama Industries Limited", we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

a. Particulars of employees:

During the year under review the Company

The table containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as **Annexure III** to this report.

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

As on 31st March, 2019 the Company has no employees and therefore the question of giving the Details of the Top 10 employees as on 31st March, 2019 as prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not arise.

b. Key Managerial Personnel:

i. Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-Time Director:

- Mr. Baskaran Sathya Prakash (DIN: 01786634) continue to be the Managing Director of the Company.

ii. Company Secretary:

- Ms. Manivakkam Sundaramurthy Bhuvana appointed as the Company Secretary of the Company with effect from 3rd September 2019

iii. Chief Financial Officer (CFO):

- The Board is in the process of identifying a suitable candidate for the position of Chief Financial Officer.

3. Corporate Governance:

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Trivikrama Industries Limited it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

In-pursuance of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 the compliance of Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) & para C, D, E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is not applicable for a company having paid up of 10 Crore or Net-worth of 25 Crore, in the immediate preceding FY & for a listed entity which has listed its specified securities on the SME Exchange.

As the securities of your Company are listed at BSE-SME Platform, the Corporate Governance Report as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our Company.

a. Compliance Department:

During the year under review, following changes took place with respect to the Compliance Officer of the Company:

- Ms. Manivakkam Sundaramurthy Bhuvana will be the Compliance Officer of the Company.

The compliance department of the company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the regulatory authorities were disseminated across the company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

b. Information on the Board of Directors of the Company:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

(i) The Shareholders at the Annual General Meeting of the Company held on 27th September, 2018 approved the following;
- Adoption of Financial Statement for the financial year 31st March 2018.
- Re-appointment of Mrs. Preetha Viswanathan (DIN: 07991399) as Director of the Company
- To appoint M/s. Sriram Ramachandran & Associates, as the Chartered Accountants of the Company till the conclusion of 39th Annual General Meeting. Appointment of Mr. Jayaram Kumar as Independent Director of the Company
- Appointment of Mr.Baskaran Sathya Prakash as Managing Director of the Company.

In compliance with the Companies Act, 2013 the following directors are proposed to be appointed as Director/Independent Directors/Executive Director of the Company by the approval of the Share Holders of the Company;

- To re-appointment Ms Raji (DIN: 07302320) as Director of the Company who is liable to retire by rotation.

c. Board Diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website http://trivikrama.com/investorrelation.aspx

d. Details with regard to meeting of Board of Directors of the Company and attendance thereof:

During the FY 2018-2019, 6 (Six) meetings of the Board of Directors of the Company were held i.e. on 26th April, 2018, 29th May, 2018, 30th May, 2018, 20th August, 2018, 14th November , 2018 and 28th January, 2019.

Details of the attendance at the Board Meetings during the financial year and at the last Annual General Meeting and also the number of Directorships held by Directors is mentioned below;

Name of Director	Attendance Particulars		No. of Director-ships in other Public Company*	No. of Chairmanship/ Membership of Board Committees in other Companies#	
	Board Meetings	Last AGM		Chairman	Member
Mr. Jayaram Kumar[3]	6	Yes	NA	NA	NA
Mr. Raji	6	Yes	1	-	2
Ms. PurushothamPreetha[1]	6	Yes	-	-	-
Mr. Baskaran Sathya Prakash[5 &8]	6	Yes	1	-	1

Note:

*The Directorships held by the Directors as mentioned below do not include Alternate Directorships and Directorships held in Foreign Companies, and Companies registered under Section 25 of the Companies Act, 1956 or Section 8 of the Companies Act, 2013.

#In accordance with Regulation 26(b) of SEBI Listing Regulations, Memberships / Chairmanships of only the Audit Committees and Stakeholders Relationship Committee in all Public Limited Companies has only been considered.

e. Policy on Directors' appointment and remuneration:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on 31st March, 2019, the Board consist of 4 Members, 1 of whom is an Executive Director and 1 of whom is an Non-Executive Director and the other 2 are Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board, is available on our website http://trivikrama.com/investorrelation.aspx We affirm that the remuneration paid to the director is as per the terms laid out in the said policy.

f. Declaration by Independent Directors:

The Company has received necessary declarations from each Independent Director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

g. Training of Independent Directors:

Every new Independent Director at the time of appointment is issued a detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Code of Conduct and obligations on disclosures.

Further every new Independent Director is provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders ("Code of Conduct - PIT") and the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (the "Fair Practice Code"), Tentative Schedule of upcoming Board and Committee meetings.

The Company through its Executive Directors / Key Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Thus such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Policy on the Familiarization Programme for Independent Directors is available on our website http://trivikrama.com/investorrelation.aspx

h. Board's Committees:

i. **Composition of the Committees of the Board as on the date of this Report is mentioned below;**

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mr. Jayaram Kumar	Chairman
	Mr. Raji	Member
	Mr. Baskaran Sathya Prakash	Member
Nomination and Remuneration Committee	Mr. Jayaram Kumar	Chairman
	Mr. Raji	Member
	Ms. PurushothamPreetha	Member
Stakeholders Relationship Committee	Mr. Jayaram Kumar	Chairman
	Mr. Raji	Member
	Mr. Baskaran Sathya Prakash	Member

ii. **Meeting of Audit Committee and attendance:**

During the financial year under review, the Audit Committee Meetings were held 6 (Six) times a year viz., 26th April, 2018, 29th May, 2018, 30th May, 2018, 20th August, 2018, 14th November , 2018 and 28th January, 2019. and the attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particulars	
	Meeting Held during his tenure	Meeting Attended during his tenure
Mr. Jayaram Kumar	6	6
Mr. Raji	6	6
Mr. Baskaran Sathya Prakash	6	6

iii. Meeting of Nomination and Remuneration Committee and attendance:

During the financial year under review, the Nomination and Remuneration Committee Meetings was held 1 (One) times in a year viz., , 20th August, 2018, & the attendance of the members at the Nomination and Remuneration Committee meeting was as follows:

Name of the Director	Attendance Particulars	
	Meeting Held during his tenure	Meeting Attended during his tenure
Mr. Jayaram Kumar[8]	1	1
Mr. Raji [3 & 6]	1	1
Ms. PurushothamPreetha[4]	1	1

iv. Meeting of Stakeholder Relationship Committee and attendance:

During the financial year under review, Stakeholder Relationship Committee Meetings were held 4 (Four) times a year viz., 29th May, 2018, 20th August, 2018, 14th November, 2018 and 28th January, 2019 and the attendance of the members at the Stakeholder Relationship Committee meeting was as follows:

Name of the Director	Attendance Particulars	
	Meeting Held during his tenure	Meeting Attended during his tenure
Mr. Jayaram Kumar	4	4
Mr. Raji	4	4
Mr. Baskaran Sathya Prakash[9]	4	4

i. Board Evaluation:

The Board of Directors has carried out an annual evaluation of its "own performance", its "Board committees" and of "individual directors" in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole was evaluated, The same was discussed in the Board meeting that followed the meeting of the independent Directors at which the report as submitted by the Independent Directors was taken on record and discussed.

j. Listing:

The Equity Shares of "Trivikrama Industries Limited" (Scrip Code: 538579) is listed on the BSE-SME platform.Your Company has paid the Listing Fees to the Stock Exchange for the FY 2018-2019.

k. Utilization of the Proceeds from IPO:

The Object for which the funds were raised by the Company by way of IPO is as follows;

i. Brand Building
ii. Meeting Additional Working Capital Requirements
iii. Meeting Public Issue Expenses

The other Objects of the Issue also include creating a public trading market for the Equity Shares of our Company by listing them on BSE. We believe that the listing of our Equity Shares will enhance our visibility and brand name and enable us to avail of future growth opportunities.

The estimated cost of Brand Building was Rs. 208.28 lacs, out of which the Company has utilized Rs. 60.05 lacs towards the Brand Building and additional working capital requirements was Rs. 241.20 lacs and out of which the Company has utilized Rs. 383.52 (Rs. 142.32 Lacs is spent in excess) towards advances for materials and public issue expenses was proposed at 47.32 Lacs out of which the Company as utilized Rs. 53.23 Lacs.(Rs. 5.91 lacs spent in excess). Further the Company has instead of keeping the funds ideal, has employed the balance funds for timing being in Loan and Fixed Deposits for negating the diminution in the value of money.

IPO Proceeds and Net Proceeds :	
Particulars	**Amount (in lacs)**
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	**443.57**

Utilisation of Net Proceeds :	**Amount (Rs. in Lacs)**	
Particulars	**F.Y 2018-2019**	**F.Y 2017-2018**
Brand Building	60.05	60.05
Advances	161.22	133.06
Interest Bearing Loans	210.50	235.06
Cash and Bank Balances	11.80	14.56
Total Net Proceeds	**443.57**	**443.57**

l. Information in terms of Section II of Part II of the Schedule V of the Companies Act, 2013:

(i) Elements of remuneration Package of all the Director:

The details with regard to the remuneration Package of Director(s) is provided in "Point No. VI" of the Extract of Annual Return in the prescribed format prepared in accordance with Section 134(3) (a) and Section 92(3) of the Companies Act, 2013 and appended as **Annexure VI** to this report.

(ii) Details of Fixed Component and Performance linked incentives along with the performance criteria:

The Company currently pays remuneration to only the Executive Director. The Company does not pay any remuneration by whatever name so called to its Non-Executive Director. Currently the entire remuneration being paid to the Executive Director contains only Fixed Component.

(iii) Service Contract, Notice Period and Severance Fees:

The Company has not entered in to any Service Contract with the Managing Director of the Company. Thus there is no Fixed Notice Period or Severance Fees.

(iv) Stock Options, if any:

The Company currently does not have any stock option scheme for its Employees or Directors.

m. Insider Trading

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has constituted a comprehensive Code titled as "Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders" which lays down guide lines and advises the Directors and Employees of the Company on procedures to be followed and disclosures to be made while dealing

insecurities of the Company. The said policy can be viewed on our website: http://trivikrama.com/investorrelation.aspx

4. Auditors:

a. Statutory Auditor:

M/s. L S S M & Co., Chartered Accountants {Firm Registration No. 013941S} has been appointed as Auditor of the Company to hold the office till the conclusion of 39th Annual General Meeting to be held in the Financial Year 2023.

b. Secretarial Auditor:

The Board of Directors at the meeting held on 30th May 2018 has appointed Mr. H P Nitesh, Practicing Company Secretary to carry out Secretarial Audit under the provisions of Section 204 of the Act for the financial year 2018-2019.

The Secretarial Audit Report for the FY 2018-2019 is appended as **Annexure IV** to this report.

c. Comments of the Board on the qualification/reservation/adverse remarks/disclosure made:

(i) **by the Statutory Auditors in the Audit Report:**

The Auditors' report contains the following qualifications, reservations or adverse remarks:

a. According to the records of the Company. the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST and other statutory dues applicable to it except for an reconciliation difference of CGST 10,287/-, SGST 10,287/- and Cess 1,20,000/- between GST Credit ledger and books of accounts.

According to the explanation and information given, no undisputed amount payable in respect of income tax, GST and other statutory dues applicable to it were outstanding, as at 31st March 2019 for a period of more than 6 months from the date they became payable

The Board with respect to the above mentioned qualification herewith submits that, there is a dispute between the Company and the Buyer due to which CGST, SGST and cess has not been paid and shall remain pending until differences are reconciled.

(ii) **by the Secretarial Auditors in the Secretarial Audit Report:**

i. *The Company has not appointed Chief Financial Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and rules made thereunder.*

The Board is in the process of identifying suitable candidate for the position of Chief Financial Officer of the Company.

d. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

e. Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website http://trivikrama.com/investorrelation.aspx

f. Vigil Mechanism:

The Company has established a mechanism for Director's and employee's to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The same has been disclosed in the corporate governance report under the heading Whistle Blower Policy, which forms part of the directors' report. The Whistle Blower Policy is available on our website http://trivikrama.com/investorrelation.aspx

g. Statement on Material Subsidiary:

The Company has only one Subsidiary Company i.e., M/s. CKM Homecare Solutions Private Limited.

During the FY 2018-2019, the Board of Directors ('the Board') reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company with that of its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of our subsidiaries in the prescribed format AOC-1 is appended as **Annexure V** to the Board's report. The statement also provides the details of performance, financial position of the subsidiary.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of our subsidiary, are available on our website www.trivikrama.com.These documents will also be available for inspection during business hours at our registered office in Chennai, India.

The Policy on Identification of Material Subsidiaries is available on our website http://trivikrama.com/investorrelation.aspx

5. Corporate Social Responsibility:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 is not applicable to the company.

a. Particulars on conservation of energy, research and development, technology absorption and foreign exchange earnings and outgo:

(i) **Energy Conservation:**

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption etc., are not applicable.

(ii) **Foreign Exchange Earnings and Outgo:**

The Company has not earned or spent any foreign exchange during the year under review.

(iii) **Research and Development & Technology Absorption:**
The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

6. Others:

a. Extract of Annual Return:
In accordance with Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **Annexure VI** to this Report.

b. Significant and Material Orders:
There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

c. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013:
The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013. All the employees (permanent, Contractual, temporary, Trainees) are covered under this policy.

During the year under review, no complaints were received falling under the category of Sexual Harassment of Women.

d. Disclosure w.r.t. to compliance with Secretarial Standards:
The Company herewith confirms that during the year under review, the company has complied with all the applicable Secretarial Standards as issued by the Institute of Company Secretaries of India.

e. Reporting of Fraud by Auditors:
No Fraud has been reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013.

f. Soliciting Shareholder's Information:
This is to inform you that the company is in the process of updation of records of the shareholders in order to reduce the physical documentation as far as possible

With new BSE Uniform listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., Phone no. and e-mail id in our records. We would also like to update your current signature records in our system. To achieve this, we solicit your co-operation in providing the following details and further request you to update all your records with your Depository Participant (DP).

g. Other Disclosures:
Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

(i) Issue of equity shares with differential rights as to dividend, voting, or otherwise.
(ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
(iii) Redemption of Preference Shares and/or Debentures.

7. Cost Records:

Your Company is required to maintain cost records and accounts as specified by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013.

8. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels because without their hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

By Order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

	Sd/-	**Sd/-**
	BASKARAN SATHYA PRAKASH	**PURUSHOTHAM PREETHA**
Date : 11.09.2019	**(DIN: 01786634)**	**(DIN: 07791399)**
Place: Chennai	**Managing Director**	**Director**

Annexure I

FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis:**
   There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2018, which were not at arm's length basis.

2. **Details of contracts or arrangements or transactions at Arm's length basis: Not Applicable**

I		
(a)	Name (s) of the related party & nature of relationship	-
(b)	Nature of contracts/arrangements/transaction	-
(c)	Duration of the contracts/arrangements/transaction	-
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
(e)	Date of approval by the Board	-
(f)	Amount of Transaction during the FY	-
(g)	Amount paid as advances, if any during the FY	-

By Order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

	Sd/-	**Sd/-**
	BASKARAN SATHYA PRAKASH	**PURUSHOTHAM PREETHA**
Date : 11.09.2019	**(DIN: 01786634)**	**(DIN: 07791399)**
Place: Chennai	**Managing Director**	**Director**

Annexure II

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Global Economic Overview

The expansion in global trade, revival of investment activities in advanced economies, gradual improvement in global demand led strengthening of global economic activities. US economy grew at 2.3 per cent as compared to growth rate of 1.5 per cent in preceding year. Economic activity in euro area continued to expand making 2017 as one of the best years in over a decade. Japan recorded consistent growth up to Q4:2017 but experienced slowdown in momentum from 2018. China's economy grew by 6.9 per cent. The Russian economy has continued to recover, benefiting from monetary policy easing, higher oil prices and strong household consumption. The crude oil production cuts by Organization of the Petroleum Exporting Countries coupled with geo-political concerns and strong demand caused firming up of crude oil price from US$ 56 a barrel in October 2017 to US $ 67 in January, 2018. The crude oil prices surged continuously and reached US$ 74.46 a barrel on April 26, 2018. The US Fed raised its policy rate by 25 bps each in December 2017 and March 2018 meetings. The financial markets remained relatively stable during most part of 2017 and January 2018 but turned volatile in February 2018 and went into correction on fears of faster rate hikes by the US Fed. Early March also witnessed return of volatility on announcement of protectionist measures by the US intensification of trade protectionism between China and the US. The growing financial market integration in recent years has led to spill overs of volatility from advanced economies to emerging market economies due to monetary policy actions and financial events, as witnessed recently. Global economic activity has been witnessing a broad based cyclical upturn. The acceleration in global trade outpacing global growth is a welcome development. Inflation remained below policy target levels in many key economies despite rise in some commodity prices and improving demand outlook. However, renewed fears of protectionism, retaliatory actions and trade wars pose a major challenge to the global economy.

2. Indian Economic Overview

After languishing for five consecutive quarters, economic activity in India is quickening. Growth is strengthening as indicated by strong sales growth by corporations, depleting finished goods inventories and restart of investment in fixed assets by corporations and expected record food grain output. Reserve Bank India in its third bi-monthly Monetary Policy statement released on August 2, 2017 had reduced the policy repo rate under liquidity adjustment facility (LAF) by 25 basis points from 6.25 per cent to 6.0 per cent with immediate effect. Thereafter, RBI kept the policy repo rate under LAF unchanged at 6 per cent till end of the FY 2017-18. The unseasonal spike in the prices of vegetables and the full impact of the central government implementing the 7th Central Pay Commission's HRA award impacted Headline CPI inflation reaching 5.2 per cent in December 2017 (4.9 per cent, excluding the estimated impact) of HRA for central government employees). The headline inflation was down at 4.4 per cent in February 2018(4.1 per cent, excluding the estimated impact of HRA for central government employees). While the rupee had gained against the US dollar on the back of sustained portfolio inflows with the buoyance in equity markets, sentiment had reversed from February 2018 when portfolio outflows had picked-up. After bringing in robust inflows over the greater part of the year, foreign portfolio investors turned net sellers in the Indian equity and debt markets from second week of February 2018 to second week of March 2018. The Indian rupee experienced intermittent bouts of volatility during H2:2017-18. Concerns over political turmoil in the Middle East, international crude oil prices drove the rupee lower against the dollar during the first two weeks of November 2017. A weakening US dollar and robust foreign portfolio investor (FPI) purchases in the Indian debt market supported the rupee through December 2017 and early January 2018. In the latter part of January 2018 and in February 2018, the re-emergence of concerns around the repercussions of elevated energy prices on India's trade deficit, anxiety around recalibrating of the speed of monetary policy tightening by the Federal Reserve upon arrival of strong wages and employment data, and the introduction of LTCG tax in India subjected the rupee to downward pressure. This was accentuated by the strengthening of the US dollar and sales by FPIs in the equity and debt markets. Net purchases by FPIs from mid-March 2018 supported the rupee. As per the second advance estimates report dated 28th February 2018 of the Central Statistics Office (CSO), the growth in GDP during 2017-18 is estimated at 6.6% as compared with the growth rate of 7.1% in 2016-17. The sectors which are likely

to register growth rate of over 7.0 percent are public administration, defense and other services, trade, hotels, transport, communication and services related to broadcasting, electricity, gas, water supply and other utility services and financial, real estate and professional services. The agriculture, forestry and fishing, mining and quarrying and manufacturing sectors are likely to show a growth rate of 3.0%, 3.0% and 5.1% respectively in its GVA during 2017-18, as against the previous year's growth rate of 6.3%, 13% and 7.9% respectively Although export growth slowed down to less than 3 per cent in H2:2017-18 from 6.2 per cent in H1:2017-18, there was a bounce-back in November 2017 and December 2017 with the easing of implementation hurdles associated with the GST. India's net services exports picked up in Q3:2017-18, mainly on account of improvement in exports of software and travel services. Despite the uncertainty relating to visa policies in the US and potential adverse effect of Brexit looming large, India's software services recovered in key markets. The turnaround in global IT spending in 2017 also supported demand in this segment. The increase in net exports of travel services reflected the noteworthy rise in tourist arrivals in India. By contrast, increase in imports of services due to higher payments for travel, transport and business services partly offset the rise in export earnings. The current account deficit (CAD) increased to 2.0 per cent of GDP in Q3:2017-18 from 1.4 per cent of GDP a year ago. The widening of CAD on a y-o-y basis was primarily on account of higher trade deficit. On a y-o-y basis, gross value added in agriculture and allied activities accelerated to 3.1 per cent in H2:2017-18 from 2.7 per cent in H1:2017-18, but decelerated significantly relative toH2:2016-17. The prolonged south west monsoon, better precipitation in the north-east monsoon (October-December 2017) relative to the preceding year, and comfortable water levels in major reservoirs ensured good soil moisture conditions for rabi sowing. The second advance estimates 2017-18 estimated food grains production at 277.5 million tonnes, 0.9 percent higher than the previous record achieved in 2016-17 (275.1 million tonnes). Equity markets extended their gains in H1:2017-18 into H2, with the Sensex closing at a historic high of 36,283 on January 29, 2018 on account of various factors including strengthening macroeconomic conditions; revival of corporate sales and improving prospects for future earnings; the announcement of PSU banks' recapitalization; a jump in India's ranking in the World Bank's ease of doing business index; the ratings upgrade by Moody's; sustained net investment by domestic institutional investors; and positive cues from global equity markets. But, the market conditions and sentiment reversed dramatically in February 2018 and selling pressures intensified on account of global sell-off s in bonds and equities following stronger than expected job and inflation data for the US that prompted market participants to anticipate a faster pace of normalization of US monetary policy; expectations of tighter liquidity conditions going forward; bearish sentiment post the Union Budget proposal to levy long-term capital gains tax of 10 per cent on gains exceeding Re. 1 lakh from sale of equity shares; the breach in the fiscal deficit target for 2017-18 and for the medium term; etc.

3. INDUSTRY OVERVIEW:

Coal remains the predominant indigenous energy source and fulfills 55% of primary commercial energy needs in India. The energy security of the country and its prosperity are integrally linked to efficient and effective use of its most abundant, affordable and dependent fuel, coal. In terms of availability, coal is one is the most abundant fossil fuel in India. The geological reserves of coal in India are in excess of 315 Billion Tonnes. At the current rate of production, the reserves are adequate to meet the demand in the foreseeable future. Even considering only the proved reserves and incremental growth in the coal production (from the current level), the reserves will be adequate to meet coal demand for over a century. In terms of need of coal, while Government of India has made unprecedented success in village and rural household electrification in the last four (4) years, there are still 32 million rural households which are yet to be electrified (14% of total rural household). Assuming 5 individuals per household, there are still more than 150 million Indians who are yet to get access to clean, cheap and sustainable electricity. The number will be still higher if quality of power, hours of supply, urban households, etc. are taken in to account. Coal is the key fuel for electricity generation in India. Coal based installed capacity forms 57% of the total installed capacity. In terms of electricity generation, the share of coal based capacity is still the highest (around 70%). Though the proportion of non-coal sources, particularly renewables, has increased over the last few years, coal remains the dominant fuel for electricity generation in India. Going forward, while it is accepted that the proportion of renewables in the overall generation mix will increase, coal based generation will continue to be the key driver of the nation's energy wheels and is expected to grow in absolute terms. Today India is the third largest producer of coal in the world producing about 676 Mt. of coal (2017-18) which is in complete sync with our development needs. The coal sector in India is primarily driven by State owned companies including Coal India Limited and Singareni Collieries Company Limited. Participation of private sector companies in coal mining in India, till

recent past, was limited to production for captive purposes. Under captive mining, significant resources have been allocated to government and private sector entities (in total, 89 coal blocks). However, the production from captive segment is yet to increase to significant levels. The Government, in a major reform in the sector, has approved participation of private sector companies in coal mining for sale of coal (commercial mining). The detailed scheme and allotment of coal blocks (vide auction) is under formulation. This is another step towards creation of a dynamic and competitive coal market in India.

GLOBAL TREND:

- China continues to be the largest coal producer globally and accounts for 45% of the world coal production. USA, India, Australia and Indonesia together account for 33% of the world coal production. Global coal production stood at 7,270 MT.

- Globally, coal production has been declining and 2016 marked the largest single-year global production volume decline as per data available from International Energy Agency(IEA).

- Developed economies namely USA, China and Europe continued to report fall in demand for coal and have reported growth in gas-based and renewable energy generation.

- India remains among the top-3 coal producers in the world and as per data for 2016 by IEA, overtook USA. USA as mentioned above reported fall in production, whereas India has been reporting growth in production to fuel its large thermal power capacity which contributes to 72% of the country's electricity generation.

- Australia accounts for 18-20% of the world coking coal production. India, China and Japan are the largest importers of coking coal from Australia. China is the largest coking coal consumer and accounts for 60-62% of the world consumption. India which is the second largest coking coal consumer accounts for 10-11% of the world consumption.

- Global trade: Australia and Indonesia continued to be the largest coal exporting nations in the world and accounted for 57% of the total coal export volume. The top-4 destinations of exported coal were China, India, Japan and South Korea and accounted for 58.5% of the total global coal import volume.

INDIA: PERFORMANCE OF DEMAND DRIVING SECTORS FOR COAL

- The year witnessed sustained demand for steam coal from power sector. Other sectors like cement and steel which use thermal coal as feedstock and coking coal as raw material reported steady growth in production.

- Thermal power plants in the country reported capacity utilisation above 60% after having touched 59% levels in 2016-17.

- The power sector reported shortage in supply of coal from state-run coal miner's which has been affecting the operational performance of thermal power plants

- Inadequate rail-connectivity and rake availability have been some of the major hurdles which led to shortage of coal during the year at thermal power plants. State-run miner CIL has is expected to invest significantly into developing railway infrastructure over the next 12-18 months which is expected to improve the connectivity of pitheads.

- In the absence of unavailability of cheap domestic coal, thermal power plants, in and around coastal regions and ports opt for imported coal.

- Steel production has been growing steadily and reported 5.6% growth in FY18. Cement production grew by 6.3% in FY18.

4. SWOT ANALYSIS&OUTLOOK:

STRENGTHS	WEAKNESSES
➢ Large Scale of operations allow economies in scale ➢ Large coal resource base. ➢ Geographical spread of operations in India allows proximity to a large and diversified customer base. ➢ Strong financial position. ➢ Skilled, highly experience and diversified workforce. ➢ Well positioned to cater to high demand of coal in India. ➢ Consistent & strong track record of growth and financial performance. ➢ Strong capabilities for exploration, mine planning, research and development.	➢ Large number of small sized mines. of production. ➢ Challenges for obtaining environmental clearance. ➢ Regulations related to Fuel Supply agreement ➢ Low GCV content of coal ➢ Regulation and constraints in land acquisition. ➢ High cost of production in underground (legacy) mines ➢ Logistical constraints in evacuation High dependence on coal based power plants
THREATS	**OPPORTUNITIES**
➢ High dependence on Indian Railways for evacuation of coal. ➢ Resistance to part with land, creating problems in acquisition of land and rehabilitation. ➢ Decrease in global coal demand, reduced domestic demand for high grade of coal. ➢ Law and order problems/ Illegal Mining. ➢ Appreciation in land cost. ➢ Increasing proportion of renewable in the energy mix. ➢ Increased taxes, cess on coal consumption (adversely making it unviable compared to alternate sources). ➢ Emerging energy storage solutions for renewables. ➢ Growing environmental concerns against continuance of coal mining. ➢ Material substitution for end-use sector.	➢ Coal to remain the key primary energy source in India ➢ Rural electrification and Power for All UDAY scheme. ➢ Integration of transport sector with electric vehicles ➢ Linkage rationalization optimizing production cost. ➢ Export opportunities to neighbouring countries ➢ Strong economic growth in India and resultant demand for energy, particularly coal being the dominant energy source ➢ Being a cheaper source of energy compared to alternate sources available in India, coal demand energy sources will continue to remain strong ➢ Exploring new markets through Coal to liquid and Coal to syn gas technology. ➢ Growth in coal washing infrastructure.

5. SEGMENT WISE PERFORMANCE:

Coal production in India touched 688.4 million tonnes (MT) in FY18, clocking a 2.5% increase over last year's production. The two large state-run coal miners, Coal India Limited (CIL) and Singareni Collieries Company Limited(SCCL) together accounted for 91.6% of the total coal produced in the country during FY18. Imported Coal Volume witnesses sharp growth Coal imports grew by 8.1% in FY18 on the back of sustained demand from steel sector for coking coal and steady demand from the power and cement industry. Total Coal import

in FY18 stood at 213 MT, against 195 MT in FY17. Australia, Indonesia and South Africa are the three largest exporters of coal to India and contribute to 75-80% of the country's total coal import.

Coal imports were widely anticipated to fall during FY18. The Government has been pushing steam coal consumers especially power producers to replace imported coal with domestic coal. But inadequate coal transportation infrastructure especially availability of rakes has been hampering supply to power producers. Coal import trend is expected to continue as power, cement and steel industry are expected to witness improvement in demand and capacity utilization.

6. RISK MANAGEMENT:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website http://trivikrama.com/investorrelation.aspx.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

7. INTERNAL CONTROL SYSTEMS & ADEQUACY:

The Company has implemented a comprehensive system of internal controls and risk management systems for achieving operational efficiency, optimal utilization of resources, credible financial reporting and compliance with local laws. These controls are regularly reviewed by both internal and external agencies for its efficiency and effectiveness. Management information and reporting system for key operational activities form part of overall control mechanism.

The Company has retained the services of Independent firms of Professionals to function as internal auditors and provide reports and effectiveness of internal control measures are reviewed by top management and audit committee of the Board.

The Company believes that it has internal controls and risk management systems to assesses and monitor risks. The company has its management team which monitors and manages risks by monitoring trends that may have an effect on the economic environment and actively assesses on a routine basis the market value of the Company's loan book. The Company seeks to monitor and control its risk exposure through a variety of separate be but complementary financial and operational reporting systems. The Company believes it has effective procedures for evaluating and managing the market, operationally and other risks to which it is exposed.

8. DISCUSSION ON FINANCIAL PERFORMANCE:

Standalone:

During the year under review, the Company has earned a profit before Interest, Depreciation & Tax of (Rs. 3.59) lacs as compared to previous year (Rs. 20.96) lacs. The net loss for the year under review has been Rs. 22.19 lacs as compared to the previous year net loss of Rs. 24.62 lacs. Your Directors are continuously looking for avenues for future growth of the Company in Commercial Trading & Distribution Industry.

Consolidated:

During the year under review, the Company has earned a profit before Interest, Depreciation & Tax of (Rs. 4.05) lacs as compared to previous year Rs. 21.75 lacs. The net loss for the year under review has been Rs. 22.66 lacs as compared to the previous year net loss of Rs. 25.41 lacs.

9. HUMAN RESOURCE:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year. We as on 31st March, 2018 have no permanent employee on our rolls.

10. CAUTIONARY STATEMENT:

The report may contain statements that the Company believes are or may be considered to be "forward looking statement" that describes our objectives, plan or goals. All these forward looking statements are subject to certain risks and uncertainties including but not limited to Government action, economic development, risks inherent in the Company's growth strategy and other factors that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.

By Order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

	Sd/-	**Sd/-**
	BASKARAN SATHYA PRAKASH	**PURUSHOTHAM PREETHA**
Date : 11.09.2019	**(DIN: 01786634)**	**(DIN: 07791399)**
Place: Chennai	**Managing Director**	**Director**

Annexure III

DETAILS OF DIRECTORS AND EMPLOYEE REMUNERATION
Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Particulars	Details
1.	The ratio of the remuneration of each director to the median employee's remuneration for the financial year.	Mr. Baskaran Sathya Prakash is the Managing Director of the Company as on the date of this report. Further he has opted not to receive any remuneration from the Company during the FY 2018-19. Further the Company has no employees as on 31st March, 2019 and therefore the ratio of the remuneration of each director to the median employee's remuneration cannot be calculated.
2.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	➢ Mr. Baskaran Sathya Prakash, Managing Director of the Company has not received any remuneration from the Company during the FY 2018-19.
3.	The percentage increase in the median remuneration of employees in the financial year.	As on 31st March, 2019 the Company has no employees and therefore the percentage increase in the median remuneration of employees cannot be calculated.
4.	The number of permanent employees on the rolls of company.	Nil
5.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration.	Mr. Baskaran Sathya Prakash, Managing Director of the Company has not received any remuneration from the Company during the FY 2018-19 and thus the percentile increase or decrease in the Managerial Remuneration cannot be calculated. Thus the ratio between Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year with the average percentile increase in the managerial remuneration cannot be calculated.
6.	If remuneration is as per the remuneration policy of the company.	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

By Order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

	Sd/-	**Sd/-**
	BASKARAN SATHYA PRAKASH	**PURUSHOTHAM PREETHA**
Date : 11.09.2019	**(DIN: 01786634)**	**(DIN: 07791399)**
Place: Chennai	**Managing Director**	**Director**

Annexure IV

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel)Rules, 2014]

To,

The Members,
Trivikrama Industries Limited
CIN: L24241TN1984PLC096136
Apex Chamber 4th Floor
No 20 Theyagaraya Road
Chennai - 600017

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices of M/s **TRIVIKRAMA INDUSTRIES LIMITED (**CIN: L24241TN1984PLC096136) (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on31st March 2019, has complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA") and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and External Commercial Borrowings.

(v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), as amended from time to time :

a. The Securities and Exchange Board of India (Registrars to an Issue and Transfer Agents) Regulations, 1993, regarding Companies Act and dealing with client;

b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;

d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018; (Not Applicable for the year under review)

f. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable for the year under review)

h. The Securities and Exchange Board of India (Delisting of Equity Shares Regulations), 2009; (Not Applicable for the year under review)

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable for the year under review)

j. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not Applicable for the year under review)

2. We further report that, based on examination on test check basis, of the relevant documents, information received, records maintained and representation received, there are adequate systems and processes in place to monitor and ensure compliance with the below mentioned laws applicable specifically to the Company in Coal Industry, and also all other applicable laws, rules, regulations and guidelines, which includes the following:

a) The Mines Act, 1952and the rules made thereunder
b) Indian Explosives Act, 1910 and the rules made thereunder

3. We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;

ii. The Listing Agreements entered into by the Company for the equity shares listed with BSE Limited and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We further report that during the period under review the Company has complied with the provisions of the applicable Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned except the following:

ii. ***The Company has not appointed Chief Financial Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and rules made thereunder.***

4. We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a proper system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

- The Company has obtained all necessary approvals under the various provisions of the Companies Act, 2013 to the extent applicable; and

- There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Companies Act, 2013, Securities Exchange Board of India Act, 1992, The Securities Contracts (Regulation) Act, 1956, Depositories Act, 1996, Foreign Exchange Management Act, 1999 and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

- The Directors have complied with the disclosure requirements in respect of their eligibility for appointment, their independence, wherever applicable and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

- We further report that based on the information received, records maintained and representation received, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

- We further report that during the period under review no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above have taken place.

- We further report that the Company has adopted and put in place Vigil Mechanism/Whistle Blower Policy in accordance with Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

For H P N & Associates

Sd/-

H P Nitesh
Managing Partner
ACS No.: 48363
C P No.: 17698

Place: Chennai
Date: 11.09.2019

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

'Annexure A'

To,

The Members,
Trivikrama Industries Limited
CIN: L24241TN1984PLC096136
Apex Chamber 4th Floor
No 20 Theyagaraya Road
Chennai - 600017

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For H P N & Associates

Sd/-
H P Nitesh
Managing Partner
ACS No.: 48363
CP No.: 17698

Place: Chennai
Date: 11.09.2019

Secretarial compliance report of Trivikrama Industries Limited
(CIN: L24241TN1984PLC096136**) for the year ended 31st March 2019**

We, H P N & Associates, have examined:

(a) all the documents and records made available to us and explanation provided by **Trivikrama Industries Limited** (CIN: L24241TN1984PLC096136) ("the listed entity"),
(b) the filings/submissions made by the listed entity to the stock exchanges,
(c) the website of the listed entity,
(d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2019 ("Review Period") in respect of compliance with the provisions of :

(a) the Securities and Exchange Board of India Act, 1992 (''SEBI Act'') and the Regulations, Circulars, Guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 (''SCRA''), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by Securities and Exchange Board of India;

The specific Regulations, whose provisions and the Circulars / Guidelines issued thereunder, have been examined, include:

k. The Securities and Exchange Board of India (Registrars to an Issue and Transfer Agents) Regulations, 1993, regarding Companies Act and dealing with client;

l. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

m. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;

n. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

o. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018; Not Applicable for the year under review

p. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

q. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable for the year under review

r. The Securities and Exchange Board of India (Delisting of Equity Shares Regulations), 2009; Not Applicable for the year under review

s. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable for the year under review.

t. The Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013; Not Applicable for the year under review.

and based on the above examination, We hereby report that, during the Review Period:

(a)The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr.No.	**Compliance Requirement(Regulations/ Circulars/Guidelines including specific clause)**	**Deviations**	**Observations/Remarks of Practicing Company Secretary**
	NIL	NIL	NIL

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.

(c) The following are the details of actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder:

Sr.No.	**Action taken by**	**Details of violation**	**Details of action taken e.g. fines, warning letter, debarment**	**Observations/ Remarks of the Practicing Company Secretary, if any**
	NIL	NIL	NIL	NIL

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr.No.	Observations/ Remarks of the Practicing Company Secretary in previous reports	Observations made in the secretarial compliance report for the ended 31st March 2019	Action taken by the listed entity, if any	Comments of the Practicing Company Secretary on the action taken by the listed entity
	NIL	NIL	NIL	NIL

For H P N & Associates

Sd/-
H P Nitesh
Managing Partner
ACS No.: 48363
C P No.: 17698

Place: Chennai
Date: 11.09.2019

Annexure V

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs. In Lakhs)

Sl No.	Particulars	Details
1.	Name of the subsidiary	CKM Homecare Solutions Private Limited
2.	The date since when subsidiary was acquired	25.10.2013
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
5.	Share capital	250.00/-
6.	Reserves and surplus	(2. 46/-)
7.	Total assets	250.09/-
8.	Total Liabilities	250.09/-
9.	Investments	-
10.	Turnover	-
11.	Profit Before Taxation	(0.47/-)
12.	Provision for Taxation	-
13.	Profit After Taxation	(0.47/-)
14.	Proposed Dividend	NIL
15.	Extent of Shareholding (in percentage)	100%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Venture

SI No.	Name of Associates or Joint Venture	Name
1.	Latest audited Balance Sheet Date	**The Company do not have any Joint Venture/Associates.**
2.	Date on which the Associate or joint Venture was associated or acquired	
3.	Shares of Associate or Joint Ventures held by the Company on the year end	
i.	Number	
ii.	Amount of Investment in Associates or Joint Venture	
iii.	Extent of Holding (in percentage)	
4.	Description of how there is significant influence	
5.	Reason why the associate/joint venture is not consolidated	
6.	Net-worth attributable to shareholding as per latest audited Balance Sheet	
7.	Profit or Loss for the year	
i.	Considered in Consolidation	
ii.	Not Considered in Consolidation	

AS PER OUR REPORT OF EVEN DATE

FOR SRIRAM RAMACHANDRAN & ASSOCIATES
Chartered Accountants
FRN. 012530S

For and on Behalf of the Board

Sd/-
SRIRAM R
Partner
M. No : 211881

Place : Chennai
Date : 30th May, 2019

Sd/-
BASKARAN SATHYA PRAKASH
(DIN : 01786634)
Managing Director

Sd/-
P. PREETHA
(DIN: 07791399)
Director

Place : Chennai
Date : 30th May, 2019

Annexure VI

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2019
[Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN:	L24241TN1984PLC096136
ii	Registration date	08.06.1984
iii	Name of the Company	TRIVIKRAMA INDUSTRIES LIMITED
iv	Category / Sub-Category of the Company	Company having Share Capital/ Non-government Company
v	Address of the Registered office and contact details	Apex Chamber, 4thFloor, No 20, Theyagaraya Road, Chennai- 600017 (T) : 044-4867 9669 Email:trivikramaindusties@gmail.com Web: www.trivikrama.com
vi	Whether listed company	Yes √ ~~No~~
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. PurvaSharegistry (India) Pvt. Ltd. No-9, Shiv Shakti Industrial Estate, Ground Floor, J. R. BorichaMarg, Opp. Kasturba Hospital, Lower Parel, Mumbai - 400 011 (T) (91)- 022-2301 6761 / 2301 8261 (F) (91)- 022-2301 2517 Email: purvashr@mtnl.net.in; busicomp@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale Trade of Coal	Division 46	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	CKM Homecare Solutions Private Limited Reg. Office: Apex Chamber, 4thFloor, No 20, Theyagaraya Road , Chennai- 600017	U51900TN2011PTC08020	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters*									
(1) Indian									
a) Individual/HUF	8,86,700		8,86,700	12.46	8,86,700	-	8,86,700	12.46	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	5,98,130	-	5,98,130	8.41	5,98,130	-	5,98,130	8.41	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other….	-	-	-	-	-	-	-	-	-
Directors Relative	-	-	-		-	-	-	-	-
Person Acting in Concernt	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	**14,84,830**	**-**	**14,84,830**	**20.87**	**14,84,830**	**-**	**14,84,830**	**20.87**	**-**
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks /FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**14,84,830**	**-**	**14,84,830**	**20.87**	**14,84,830**	**-**	**14,84,830**	**20.87**	**-**
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(S)	-	-	-	-	-	-	-	-	-
e) Venture CapitalFunds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Market Maker)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.									
i. Indian	24,78,670	0	24,78,670	34.84	30,20,670	0	30,20,670	42.46	7.62
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding nominal share capital uptoRs. 1 lakh	3,57,000	0	3,57,000	5.02	3,52,000	0	3,52,000	4.95	(0.07)
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	21,03,000	0	21,03,000	29.56	18,22,000	0	18,22,000	25.61	(3.95)
c) Others (Specify)	-	-	-	-	-	-	-	-	-
NRI/OCB	-	-	-	-	-	-	-	-	-
HUF	4,19,000	0	4,19,000	5.89	4,19,000	0	4,19,000	5.89	0.00
Market Makers	2,72,000	0	2,72,000	3.82	16,000	0	16,000	0.22	(3.60)
Sub-Total (B)(2)	**5629670**	**0**	**5629670**	**79.13**	**5629670**	**0**	**5629670**	**79.13**	**0**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**56,29,670**	**0**	**56,29,670**	**79.13**	**56,29,670**	**0**	**56,29,670**	**79.13**	**0.00**
C. Shares held by Custodian for GDRs & ADRs	-	-	-		-	-	-		-
Grand Total (A+B+C)	**71,14,500**	**0**	**71,14,500**	**100.00**	**71,14,500**	**0**	**71,14,500**	**100.00**	**0**

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% Change in Shareholding during the year
1	R.Rathinamala	8,26,700	11.62	-	8,26,700	11.62	-	-
2	Saraa Media Works Private Limited	5,98,130	8.41	-	5,98,130	8.41	-	-
3	Baskaran Sathya Prakash	60,000	0.84	-	60,000	0.84		-
Total		**14,84,830**	**20.87**	**-**	**14,84,830**	**20.87**	**-**	**-**

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		There has been no Change in the Promoters' Shareholding during the year under review			

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**ANURODH MERCHANDISE LIMITED**						
	01.04.2018			5,16,000	7.25	-	-
	Less	14.12.2018	Market Sales	16,000	-7.25	0	0
	14.12.2018- Exited From Top ten			-	-	0	0
2	**LOVELY VINCOM PRIVATE LIMITED**						
	01.04.2018			3,50,000	4.92	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	3,50,000	4.92
3	**ONESOURCE TECHMEDIA LIMITED**						
	01.04.2018			3,48,670	4.92	-	-
	Less	22.06.2018	Market Sales	-3,48,670	-	-	-
	22.06.2018- Exited from Top ten			-	-	-	-
4	**GLOBAL INFRATECH & FINANCE LIMITED**						
	01.04.2018			3,00,000	4.22	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	3,00,000	4.22
5	**GUINESS SECURITIES LIMITED**						
	01.04.2018			2,72,000	3.82	-	-
	Less	21.12.2018	Market Purchase	-2,56,000	-3.60	16,000	0.22
	21.12.2018- Exited from Top ten			-	-	16,000	0.22
6	**AMBE PROJECTS LIMITED**						
	01.04.2018			2,20,000	3.09	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	2,20,000	3.09
7	**VINOD PRADHAN BHANUSHALI**						
	01.04.2018			2,08,000	2.92	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	2,08,000	2.92
8	**RINKU VINOD BHANUSHALI**						
	01.04.2018			2,08,000	2.92	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	2,08,000	2.92
9	**VINOD PRADHAN BHANUSHALI HUF**						
	01.04.2018			2,08,000	2.92	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	2,08,000	2.92

Sl. No	For Each of the Top 10 Shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
10	VITAN AGRO INDUSTRIES LIMITED						
	01.04.2018			2,00,000	2.81	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2019			-	-	2,00,000	2.81
11	CORPWIS ADVISORS PRIVATE LIMITED						
	01.04.2018			0	0	-	-
	Add	14.12.2018 (Entered Top ten)	Market Purchase	5,16,000	7.25	5,16,000	7.25
	31.03.2019			-	-	5,16,000	7.25
12	SITAL MERCANTILE & CREDIT PRIVATE LIMITED						
	01.04.2018			-	-	-	-
	Add	22.06.2018(Entered Top Ten)	Market Purchase	3,48,670	4.90	3,48,670	4.90
	31.03.2019			-	-	3,48,670	4.90
13	MEENAKSHI ENTERPRISES LIMITED;						
	01.04.2018			-	-	-	-
	Add	06.07.2018 (Entered Top ten	Market Purchase	35,000	0.49	2,16,000	3.04
	Add	13.07.2018	Market Purchase	70,000	0.98	2,86,000	4.02
	31.03.2019					2,86,000	4.02
14	WAYS VINIMAY PRIVATE LIMITED						
	01.04.2018			-	-	-	-
	Add	21.12.2018 (Entered Top Ten	Market Purchase	2,56,000	3.60	2,56,000	3.60
	31.03.2019			-	-	2,56,000	3.60

Note: As the Shares Purchased/Sold by the above mentioned shareholders were in Dematerialised form tracing of exact date of transaction in the script of the company is not possible, hence we have mentioned the date of Benpos as the date of transaction for Purchase / Sales.

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	BASKARAN SATHYA PRAKASH - Managing Director				
	01.04.2017	60,000	0.84	-	-
	Date wise Increase / Decrease in Shareholding	There has been no Change in the Director's Shareholding during the year under review			
	31.03.2018	-	-	60,000	0.84

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lakhs

INDEBTEDNESS	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	**4.64**	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	4.64	-	4.64
Net Change	-	**-**	**-**	-
Indebtedness at the End of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid		-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**-**	**-**	**-**	**-**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs. In Lakhs

Sl. No	Particulars of Remuneration	MANAGING DIRECTOR	Total Amount
		-	
1	Gross salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission – As % of Profit – Others, specify	 - -	 - -
5	Others, Please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

Rs. In Lakhs

Sl.No	Particulars of Remuneration	Name of Directors			Total Amount
				-	
1.	Independent Directors: • Fee for attending board / committee meetings • Commission • Others, Please specify	-		 - -	-
	Total (1)			-	-
2	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify			 - - -	-
	Total (2)			-	-
	Total (B)=(1+2)			-	-
	Total Managerial Remuneration			-	-
	Overall Ceiling as per the Act			-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Rs. In Lakhs

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Options	-	-		-
3	Sweat Equity	-	-		-
4	Commission – As % of Profit – Others, specify	 - -	 - -	 - -	 - -
5	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (giveDetails)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED

	Sd/-	**Sd/-**
	BASKARAN SATHYA PRAKASH	**PURUSHOTHAM PREETHA**
Date : 11.09.2019	**(DIN: 01786634)**	**(DIN: 07791399)**
Place: Chennai	**Managing Director**	**Director**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s. TRIVIKRAMA INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **TRIVIKRAMA INDUSTRIES LIMITED** Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2019, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the **Companies Act, 2013** (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone state of affairs of the Company as at March 31, 2019, the Standalone profit, Standalone total comprehensive income, Standalone changes in equity and its Standalone cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances, certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date. Refer to Notes to the Standalone Financial Statements
Auditor's Response	
1.	**Principal Audit Procedures** Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: Evaluated the design of internal controls relating to revenue recognition accounting standard. Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, reperformance and inspection of evidence in respect of operation of these controls. Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the revenue accounting standard. Selected a sample of continuing and new contracts and performed the following procedures : – Read, analysed and identified the distinct performance obligations in these contracts. – Compared these performance obligations with that identified and recorded by the Company. – Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. – Samples in respect of revenue recorded for time and material contracts were tested using a combination of approved time sheets including customer

	acceptances, subsequent invoicing and historical trend of collections and disputes. – Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts. – Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. – We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.
2. Key Audit Matter	
	Evaluation of Intercorporate lending positions The Company has material Intercorporate lending which involves significant amounts advanced for interest . Refer Notes 34 to the Standalone Financial Statements
Auditor's Response	
	Principal Audit Procedures Obtained details of parties to whom Loans and inter corporate advances have been granted and was showing an outstanding balance as on March 31, 2019 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the credibility and the possible outcome of the disputes in Intercorporate Advances. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain positions. Additionally, we considered the effect of new information in respect of Credibility positions as at April 1, 2018 to evaluate whether any change was required to management's position on these uncertainties.
3. Key Audit Matter	
	Recoverability of Long Outstanding Trade receivables As at March 31, 2019, in respect of Trade receivable includes a Long outstanding recoverable amount of Rs. 38,83,322 which is pending due from 27th June 2013. Refer Notes 40 to the Standalone Financial Statements.
Auditor's Response	
	Principal Audit Procedures We have involved our internal experts to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution.

4. Key Audit Matter	
	Bad Debts Written off during the reporting period During the reporting period 2018-19 the company has written off Rs.34,78,593/- Refer Notes 26 to the Standalone Financial Statements.
Auditor's Response	
	Principal Audit Procedures We have involved our internal experts to review the nature of the amounts written off, and analyse the policy and steps adopted by the management to recover the receivables before writing off the balances.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone financial statements and our auditor's report thereon

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these Standalone financial statements that give a true and fair view of the Standalone financial position, Standalone financial performance, Standalone total comprehensive income, Standalone changes in equity and Standalone cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India . The respective Board of Directors of the company are responsible for maintenance of the adequate accounting

records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the respective Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Standalone financial

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so

would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As per provision of the companies (Auditor's Report) order 2016 ("the order") issued by the Central Government of INDIA in terms of sub – section (11) of section 143 of the Act, We hereby give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the order, to the applicable extent.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   b. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Standalone financial statements.

   c. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone financial statements have been kept so far as it appears from our examination of those books.

   d. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Standalone financial statements.

   e. On the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those company, for reasons stated therein.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as

amended in our opinion and to the best of our information and according to the explanations given to us :

1. The Standalone financial statements disclose impact of pending litigations on the Standalone financial position of the
2. Provision has been made in the Standalone financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended March 31, 2019, we have audited the internal financial controls over financial reporting of **TRIVIKRAMA INDUSTRIES LIMITED** (hereinafter referred to as "Company").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit. We conducted our audit in accordance with the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

Annexure to the Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date, we hereby report that:

ii.

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

b. The fixed assets of the company have been physically verified by the management during the year at reasonable intervals, which in my opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. The company has further written off the entire value of its Fixed assets as on 31st March 2019.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property and hence this clause is not applicable.

iii. The Management has conducted physical verification of inventories at reasonable intervals. No material discrepancies have been noticed on physical verification of inventories as compared to book records.

iv. The company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. 2013. Accordingly the Company has maintained proper records showing full particulars.

v. In our opinion and according to the information and explanations given to us. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans investments, guarantees, and security.

vi. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March 2019.

vii. We have been informed by the management that no cost records have been prescribed under section 148(1) of the companies act 2013 in respect of the products dealt by the company.

viii.

a. According to the records of the Company. the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST and other statutory dues applicable to it

except for an reconciliation difference of CGST 10,287/-, SGST 10,287/- and Cess 1,20,000/- between GST Credit ledger and books of accounts. According to the explanation and information given, no undisputed amount payable in respect of income tax, GST and other statutory dues applicable to it were outstanding, as at 31st March 2019 for a period of more than 6 months from the date they became payable

b. According to the records of the Company, there are no dues of income tax. GST have not been deposited on account of any dispute.

ix. According to the records of the Company the Company has not borrowed from bank, financial institution or government and has not issued debentures till 31st March, 2019. Hence , in our opinion the question of reporting on defaults in repayment of dues to bank, financial institution, Government or debenture holders does not arise.

x. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

xi. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xii. Based upon the audit procedures performed and the information and explanations given by the management. the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xiii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly. paragraph 3(xii) of the Order is not applicable.

xiv. In our opinion and according to the information and explanation given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable for all transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable standards.

xv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3

(xiv) of the Order is not applicable to the Company.

xvi. According to the information and explanations given to us and based on our examination of the records of the Company. the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly. Paragraph 3(xv) of the Order is not applicable to the Company.

xvii. In our opinion. the company is not required to be registered under section 45 IA of the Reserve- Bank of India Act, l 934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	Note No.	31.03.2019 Rs.	31.03.2018 Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	7,11,45,000.00	7,11,45,000.00
Reserves and Surplus	4	2,14,79,406.90	2,36,98,265.44
		9,26,24,406.90	**9,48,43,265.44**
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	5	-	-
		-	-
CURRENT LIABILITIES			
Short-Term Borrowings	6	-	4,64,000.00
Trade Payables	7	81,53,563.25	1,67,30,271.00
Other Current Liabilities	8	1,39,600.34	9,83,004.09
Short-Term Provisions	9	-	-
		82,93,163.59	1,81,77,275.09
TOTAL		**10,09,17,570.29**	**11,30,20,540.53**
ASSETS			
NON- CURRENT ASSETS			
Fixed Assets	10	-	19,732.00
Non Current Investments	11	2,50,00,000.00	2,50,00,000.00
Long Term Loans & Advances	12	5,80,222.00	5,80,222.00
Other Non-Current Assets	13	73,59,504.34	86,66,999.90
		3,29,39,726.34	**3,42,66,953.90**
CURRENT ASSETS			
Current Investments	14	1,76,92,000.00	2,11,42,000.00
Inventories	15	-	97,20,000.00
Trade Receivables	16	1,48,68,273.29	50,63,274.77
Cash & Cash Equivalents	17	11,80,203.66	14,56,530.46
Short Term Loans & Advances	18	3,42,37,367.00	4,08,39,401.00
Other Current Assets	19	-	5,32,380.40
		6,79,77,843.95	**7,87,53,586.63**
TOTAL		**10,09,17,570.29**	**11,30,20,540.53**
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

FOR TRIVIKRAMA INDUSTRIES LIMITED

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai

Date : 30th May 2019

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Sd/-
P. Preetha
Director
DIN :07791399

Place : Chennai

Date : 30th May 2019

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	Note No.	31.03.2019 Rs.	31.03.2018 Rs.
INCOME			
Revenue From Operations	20	9,03,76,673.00	2,17,13,855.31
Other Income	21	43,61,384.00	24,41,780.00
TOTAL INCOME		**9,47,38,057.00**	**2,41,55,635.31**
EXPENSES			
Cost of Goods Sold	22	8,77,96,899.00	2,09,40,947.10
Employee benefit expenses	23	9,60,000.00	2,36,000.00
Finance Cost	24	35,753.80	1,11,078.30
Depreciation & Amortisation Expenses	25	18,59,607.96	5,32,380.40
Administration Expenses	26	63,04,654.78	49,68,091.20
TOTAL EXPENSES		**9,69,56,915.54**	**2,67,88,497.00**
PROFIT / (LOSS) BEFORE TAXATION		(22,18,858.54)	(26,32,861.69)
Tax Expense			
Current tax		-	-
Deferred Tax		-	-1,70,603.00
Mat Credit Entitlement		-	-
NET PROFIT / (LOSS) FOR THE YEAR		**(22,18,858.54)**	**(24,62,258.69)**
Earnings per equity share:			
Basic and Diluted (Face Value of Rs. 10/- each, Previous Year Rs. 10/- each)	33	**(0.31)**	**(0.35)**
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

FOR TRIVIKRAMA INDUSTRIES LIMITED

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai
Date : 30th May 2019

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Place : Chennai
Date : 30th May 2019

Sd/-
P. Preetha
Director
DIN : 07791399

Standalone Statement of Cash Flow Statement Annexed to the Balance Sheet as at 31st March 2019

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	(22,18,858.54)	(26,32,861.69)
Adjustments for Non-Cash & Non-Operating Expenses		
Interest Receipts	(36,46,384.00)	(24,41,780.00)
Profit / Loss on Sale of Investments	(7,15,000.00)	12,67,567.80
Depreciation & Amortization	18,59,607.96	5,32,380.40
Operating Profit Before Working Capital Changes	(47,20,634.58)	(32,74,693.49)
Adjustments for Working Capital Changes		
Decrease / (Increase) in Inventories	97,20,000.00	(97,20,000.00)
Decrease / (Increase) in Trade Receivables	(98,04,998.52)	(11,52,452.50)
Decrease / (Increase) in Short Term Loans & Advances	66,02,034.00	38,47,813.40
Decrease / (Increase) in Other Current Assets	5,32,380.40	-
Decrease / (Increase) in Other Non Current Assets	13,07,495.56	5,32,380.40
Decrease / (Increase) in Long Term Loans & Advances	-	-
(Decrease) / Increase in Trade Payable	(85,76,707.75)	1,67,00,271.00
(Decrease) / Increase in Short Term Borrowings	(4,64,000.00)	4,64,000.00
(Decrease) / Increase in Other Current Liabilities	(8,43,403.75)	9,58,004.09
(Decrease) / Increase in Short Term Provisions	-	(5,669.00)
Cash Generated from Operations	(62,47,834.64)	83,49,653.90
Income Tax Adjustments	-	-
Extra-Ordinary Items	-	-
Net Cash Flow from Operating Activities	**(62,47,834.64)**	**83,49,653.90**
B. Cash Flow From Investing Activities		
Net Decrease / (Increase) in Fixed Assets	19,732.00	-
Profit / (Loss) on Sale of Investments	7,15,000.00	(12,67,567.80)
Net (Purchase)/Sale of Current Investments	34,50,000.00	(90,80,224.00)
Interest Received	36,46,384.00	24,41,780.00
Net Cash Flow from Operating Activities	**78,31,116.00**	**(79,06,011.80)**
C. Cash Flow From Financing Activities		
Issue of Equity Shares	-	-
Share Issue Expenses Incurred / Written-Off	(18,59,607.96)	(5,32,380.40)
Net Cash Flow from Operating Activities	(18,59,607.96)	(5,32,380.40)
D. Net Increase /(Decrease) in Cash & Cash Equivalents	**(2,76,326.60)**	**(88,738.30)**
E. Opening Cash & Cash Equivalents	**14,56,530.46**	**15,45,268.76**
F. Closing Cash & Cash Equivalents (Note 17)	**11,80,203.86**	**14,56,530.46**
Summary of Significant Accounting Policies	Note 2	

AS PER OUR REPORT OF EVEN DATE
For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai
Date : 30th May 2019

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Sd/-
P. Preetha
Director
DIN : 07791399

Place : Chennai
Date : 30th May 2019

Notes forming part of the Financial Statements for the period ended 31st March, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

a. BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Further in view of the revised schedule III of the Companies Act, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year

b. GENERAL

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognised in the period in which the results are known/materialised.

d. FIXED ASSETS

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

e. DEPRECIATION

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and method prescribed in the Schedule II of the Companies Act, 2013 and on pro rata basis for the additions / deletions during the year.

f. INVENTORIES

Inventories were valued at lower of Cost or Net Realisable Value.

g. REVENUE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual.

h. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

i. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

j. EMPLOYEE BENEFITS

i. Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year

ii. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits

iii. Leave Salary

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

k. IMPAIRMENT OF ASSETS

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

a. Provision for Impairment Loss, if any, required or
b. The reversal, if any, required of impairment loss recognized in previous periods.

l. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

m. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

n. INCOME TAX

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods. Deferred tax assets is not recognized unless there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

3. SHARE CAPITAL

Particulars	31.03.2019		31.03.2018	
	Number	Rs.	Number	Rs.
Authorised				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	80,00,000	8,00,00,000	80,00,000	8,00,00,000
Issued, Subscribed & Paid Up:				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Total	**71,14,500**	**7,11,45,000**	**71,14,500**	**7,11,45,000**

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period

Particulars	31.03.2019		31.03.2018	
	Nos.	Rs. In Lacs	Nos.	Rs. In Lacs
Shares outstanding at the beginning of the year	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	**71,14,500**	**7,11,45,000**	**71,14,500**	**7,11,45,000**

The company has one class of Equity shares having a par value of Rs. 10/- each. Each shareholder is eligible to one vote per share held.

In the Event of Liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Share held by shareholders holding more then 5% of the aggregate shares in the company

Name of Shareholder	31.03.2019		31.03.2018	
	Nos.	%	Nos.	%
Ms. R.Rathina Mala	8,26,700	11.62%	8,26,700	11.62%
M/s. Anurodh Merchandise Private Limited	5,16,000	7.25%	5,16,000	7.25%
M/s. Saraa Media Works Private Limited	5,98,130	8.41%	5,98,130	8.41%

4. RESERVES AND SURPLUS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Share Premium		
Opening balance	2,40,43,250.00	2,40,43,250.00
Add: During the year	-	-
Closing Balance	2,40,43,250.00	2,40,43,250.00
Surplus in Profit & Loss Statement		
Opening balance	(3,44,984.56)	21,17,274.13
Add: Net Profit for the year	(22,18,858.54)	-24,62,258.69
Add: Adjustments during the year	-	-
Closing Balance	(25,63,843.10)	-3,44,984.56
Total	**2,14,79,406.90**	**2,36,98,265.44**

5.Deferred Tax Liabilities (Net)

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Deferred Tax Liabilities		
Opening balance	-	**1,70,603.00**
Less: Reversal during the year	-	**(1,70,603.00)**
Total	-	-

6.Short-Term Borrowings

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Loans Repayable on Demand (Unsecured)		
Short-Term Loans	-	4,64,000.00
Total	-	4,64,000.00

7.Trade Payables

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Trade Payables (including acceptances)	81,53,563.25	1,67,30,271.00
Total	**81,53,563.25**	**1,67,30,271.00**

8.Other Current Liabilities

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Audit Fees Payable	50,000.00	25,000.00
Expenses payable	-	1,20,000.00
GST Payable	89,600.34	-
VAT Payable	-	8,38,004.09
Total	**1,39,600.34**	**9,83,004.09**

9.Short-Term Provisions

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Provision for Income Tax	-	-
Total	-	-

10: FIXED ASSETS AS ON 31ST MARCH, 2019

Asset	Original Cost	WDV as on 01/04/2018	Additions during the year	Scrap Value	Estimated useful life as per schedule II (in years)	No. of Days(life of Assets) Remaining as on 31/03/2019	Days used in the year	Rate of Dep.	Amount adjusted with reserves	Net block as on 31/03/2019
Computer	3,02,722.00	1,043.00	-	15,136.00	3	-	365		1,043.00	-
Office Equipments	4,16,145.00	18,689.00	-	20,807.00	5	-	365		18,689.00	-
TOTAL	**7,18,867.00**	**19,732.00**	**-**	**35,943.00**					**19,732.00**	**-**

11.Non Current Investments

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Investment in Wholly-Owned Subsidiary **Unquoted Equity Shares, Fully Paid-Up** In Equity Shares - CKM Homecare Solutions Private Limited (* 100 Equity Shares of Rs. 10/- each has been held in the name of the Mrs.Rathinamala The company is the beneficiary of the shares held in her name.)	**2,50,00,000.00**	**2,50,00,000.00**
Total	**2,50,00,000.00**	**2,50,00,000.00**

12. LONG TERM LOANS & ADVANCES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Unsecured, Considered Good		
Deposits		
(a) Security Deposits	-	-
(b) Other Deposits	5,25,228.00	5,25,228.00
MAT Credit Entitlement	54,994.00	54,994.00
Total	**5,80,222.00**	**5,80,222.00**

13. Other Non-Current Assets

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
IPO-Expenses	25,55,426.24	26,61,902.40
Miscellaneous Expenditure	48,04,078.10	60,05,097.50
Total	**73,59,504.34**	86,66,999.90

14. CURRENT INVESTMENTS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Unquoted Equity Shares, Fully Paid Up		
Anurodh Merchandise Private Limited - 22000 equity shares of Rs.10 Each - 15500 equity shares of Rs.10 Each (PY 2016-17)	37,92,000.00	37,92,000.00
Nochi Industries Private Limited	-	-
Onesource Ideas Private Limited	-	-
Onesource Ideas Ventures Private Limited - 131250 equity shares of Rs.10 Each	21,00,000.00	21,00,000.00
Onesource Techmedia Limited - 300000 equity shares of Rs.10 Each	-	34,50,000.00
Radhasoami Securities Private Limited	-	-
Sakthi Regency Pvt Ltd - 200000 equity shares of Rs.10 Each	20,00,000.00	20,00,000.00
Srinivasa Roadways Pvt Ltd - 49000 equity shares of Rs.10 Each	98,00,000.00	98,00,000.00
Subhlabh Share Brokers Private Limited	-	-
Total	**1,76,92,000.00**	**2,11,42,000.00**

15. INVENTORIES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
(Valued at lower of cost and net realisable value) Stock- in-Trade	-	97,20,000.00
Total	-	**97,20,000.00**
Inventory Comprises of Finished Goods		
	-	

16. TRADE RECEIVABLES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Outstanding for a period of less than six months from the date they are due for payment		
Unsecured, Considered Good	-	-
Outstanding for a period of more than six months		
Unsecured, Considered Good	1,48,68,273.29	50,63,274.77
Total	**1,48,68,273.29**	**50,63,274.77**

17. CASH AND CASH EQUIVALENTS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Balances with Scheduled Banks		
In Current Account	8,55,005.04	13,78,933.84
In Deposit Account	75,000.00	75,000.00
Cash in hand	2,50,198.62	2,596.62
Total	**11,80,203.66**	**14,56,530.46**

18. SHORT TERM LOANS & ADVANCES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
(a) Loans		
(Unsecured, Considered good)		
Interest Bearing Loans	2,10,50,000.00	2,35,00,000.00
Interest Receivable on Loans	28,92,816.00	27,17,122.00
(b) Advances		
(Unsecured, Considered good)		
Advances to be recoverable in cash or kind or for value to be received	95,37,083.00	1,22,68,123.00
Advance Sales Tax	-	-
GST Input Tax Credit	-	13,41,750.00
TCS Receivable	-	1,53,945.00
TDS Receivable	3,62,126.00	2,41,115.00
Income Tax Refund	3,95,342.00	6,17,346.00
VAT Receivable	-	-
Total	**3,42,37,367.00**	**4,08,39,401.00**

19. OTHER CURRENT ASSETS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
IPO Expenses	-	5,32,380.40
Total	-	**5,32,380.40**

20. Revenue From Operations

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Sale of Products	**9,03,76,673.00**	2,17,13,855.31
Total	**9,03,76,673.00**	**2,17,13,855.31**

20.1 Sale of product comprises of		
- Coal	8,45,16,428.00	2,17,13,855.31
- M.S.Scrap	58,60,245.00	-

21. Other Income

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Interest Income	36,46,384.00	24,41,780.00
Profit on Sale of Investment	7,15,000.00	
Total	**43,61,384.00**	**24,41,780.00**

22. Cost of Goods Sold

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Opening Stock	97,20,000.00	-
Add : Purchases (Net of Returns & Trade Discount)	7,80,76,899.00	2,79,02,502.00
Add : Direct Expenses	-	27,58,445.10
Less : Closing Stock	-	97,20,000.00
Cost of Goods Sold	**8,77,96,899.00**	**2,09,40,947.10**
22.1 Cost of goods sold comprises of		
- Coal	8,77,96,899.00	1,81,82,502.00
- Freight Charges	-	27,58,445.00
Total	**8,77,96,899.00**	**2,09,40,947.00**

23. Employee benefit expenses

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Salaries & Bonus	9,60,000.00	1,16,000.00
Director's Remuneration	-	1,20,000.00
Staff welfare expense	-	-
Total	**9,60,000.00**	**2,36,000.00**

24. Finance Cost

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Bank Charges	35,516.80	1,07,002.30
Interest on TDS	237.00	4,076.00
Total	**35,753.80**	1,11,078.30

25. Depreciation & Amortisation Expenses

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
IPO Expenses written off	18,39,875.96	5,32,380.40
Depreciation on Fixed Assets	19,732.00	-
Total	**18,59,607.96**	**5,32,380.40**

26. Administration Expenses

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Advertisement Expenses	11,256.00	20,920.00
Statutory Audit Fees	25,000.00	25,000.00
Internal Audit Fees	28,680.00	20,000.00
Subscriptions	1,08,560.00	-
Bad Debt W/off	34,78,593.50	-
Commission & Brokerage	3,15,000.00	-
Business Promotion Expenses		23,15,765.00
Custodial Charges	98,366.00	1,26,842.00
Filing Fee	29,700.00	19,100.00
General Expenses	26,903.28	6,058.00
Listing & Legal Fees	4,49,357.00	28,750.00
Market Making Fees	30,000.00	48,048.00
Postage & Courier	1,128.00	317.00
Printing & Stationery	1,410.00	10,875.00
Professional Fees	5,75,700.00	1,02,700.00
Rates & Taxes	8,550.00	2,21,942.40
Rent Expenses		1,75,000.00
Repairs & Maintenance	4,248.00	4,347.00
Retainership Fees	7,89,400.00	4,60,000.00
Telephone Charges	-	-
Travelling & Boarding Charges	3,18,968.00	1,09,372.00
Website Expenses	3,835.00	5,487.00
Loss on sale of Investment	-	12,67,567.80
Total	**63,04,654.78**	**49,68,091.20**

		FY 2018-19	FY 2017-18
27	**Contingent Liabilities & Commitments :**	NIL	NIL
28	**Additional Information disclosed as per Part II of The Companies Act, 2013**	NIL	NIL
29	**Segment Reporting** The disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended)	Not Applicable	Not Applicable
30	**Amount due from Directors/Parties/Companies in which director is interested, in terms of Section 185 of the Companies Act, 2013 :**	NIL	NIL

31 **IPO Details :** **The Company has raised an IPO during the financial year 2014-15. The details are given below:**

Issue Open	July 25, 2014 - July 30, 2015
Issue Type	Fixed Price Issue IPO
Issue Size	33,12,000 Equity Shares of Rs. 10 each
Issue Size	Rs. 496.80 Lacs
Face value	Rs. 10 per Equity Share
Issue Price	Rs. 15 per Equity Share
Market Lot	8,000 Equity Shares
Listing at	BSE - SME

32 **IPO Proceeds and Net Proceeds :**

Particulars	**Amount (Rs. In Lacs)**
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	**443.57**

33 **Utlisation of the Net Proceeds :**

Particulars	**FY 2018-19 Amount (Rs. In Lacs)**	**FY 2017-18 Amount (Rs. In Lacs)**
Brand Building	60.05	60.05
Advances	161.22	133.06
Interest Bearing Loans	210.50	235.06
Cash and Bank Balances	11.80	14.56

34 **Details of Loans as per Section 186 of the Companies Act, 2013**

Sl No.	**Loan to**	**FY 2018-19 Amount (Rs. In Lacs)**	**FY 2017-18 Amount (Rs. In Lacs)**	**Purpose of Loan**
1	Goel Steel Company	55.00	55.00	Business Purpose
2	Green Vista Infrastructure	-	-	Business Purpose
3	SRS Cargo Logistics India	10.00	10.00	Business Purpose
4	Trends Papers and Stationers India Pvt Ltd	40.50	15.00	Business Purpose

5	Vellore Developers Pvt Ltd	80.00	80.00	Business Purpose
6	Rajesh Mittal	25.00	25.00	Business Purpose
7	KMC Aluminium Pvt. Ltd	-	50.00	Business Purpose
	Total	**210.50**	**235.00**	

35 **Related Party Transactions (Section 188 of the Companies Act, 2013):**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
1. M. Soundararajan	Key Management Personnel
2. B. Sathya Prakash	Key Management Personnel
3. M. Suguna	Key Management Personnel

(ii) Transactions during the year with related parties: **(Rs. In Lacs)**

Nature of Transactions (Excluding Reimbursements)	B. Sathya Prakash
Director's Remuneration/ Salary	-
Loan From Director	

36

Earnings Per Share	31st March 2019	31st March 2018
i) Net Profit as per Statement of Profit and Loss attributable to equity shareholders	**(22,18,858.54)**	-24,62,258.69
ii) Weighted average number of equity shares used as a denominator for calculating EPS	**71,14,500.00**	71,14,500.00
iii) Earnings per Share (Basic and Diluted) (Rs.)	**(0.31)**	(0.35)
iv) Face Value per share (Rs.)	**10.00**	10.00

37 Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.

38 Previous year's figures have been regrouped wherever necessary to conform to current period's classification.

39 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of other assets, the carrying value (Net of Residual Value) is being depreciated over the revised remaining useful life.

40 Trade Receivable from HP Home care Products amounting to Rs.38,83,322 is pending due from 27th June 2013. The said amount is subject to dispute on account of Mosquito coils supplied by the company and the proceedings are pending before Metropolitan Magistrate's courts of Chennai. The Management of the Company is of the opinion that the trade debt is good and realizable and hence no provision has been made in the books of accounts.

41 "The Company is subject to legal proceedings and claims, which have arisen during the normal course of business. The Company has provided for the proceedings and claims, which according to the company's management if conclude and determined will have a material and adverse effect on the Company's result of operations or financial condition".

42 No material foreseeable losses on long- term contracts were expected by the Company during the current and previous financial year and hence no provisions were made in the Books of Accounts.

43 Transaction in Foreign Currency - No transactions involving foreign currency was made during the current and previous financial year.

AS PER OUR REPORT OF EVEN DATE
For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai
Date : 30th May 2019

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Place : Chennai
Date : 30th May 2019

Sd/-
P. Preetha
Director
DIN : 07791399

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s. TRIVIKRAMA INDUSTRIES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **TRIVIKRAMA INDUSTRIES LIMITED** Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the **Companies Act, 2013** (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2019, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances, certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date. Refer to Notes to the Consolidated Financial Statements
Auditor's Response	
1.	**Principal Audit Procedures** Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: Evaluated the design of internal controls relating to revenue recognition accounting standard. Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, reperformance and inspection of evidence in respect of operation of these controls. Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the revenue accounting standard. Selected a sample of continuing and new contracts and performed the following procedures : – Read, analysed and identified the distinct performance obligations in these contracts. – Compared these performance obligations with that identified and recorded by the Company. – Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. – Samples in respect of revenue recorded for time and material contracts were tested using a combination of approved time sheets including customer

	acceptances, subsequent invoicing and historical trend of collections and disputes. – Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts. – Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. – We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.
2. Key Audit Matter	
	Evaluation of Intercorporate lending positions The Company has material Intercorporate lending which involves significant amounts advanced for interest . Refer Notes 34 to the Consolidated Financial Statements
Auditor's Response	
	Principal Audit Procedures Obtained details of parties to whom Loans and inter corporate advances have been granted and was showing an outstanding balance as on March 31, 2019 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the credibility and the possible outcome of the disputes in Intercorporate Advances. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain positions. Additionally, we considered the effect of new information in respect of Credibility positions as at April 1, 2018 to evaluate whether any change was required to management's position on these uncertainties.
3. Key Audit Matter	
	Recoverability of Long Outstanding Trade receivables As at March 31, 2019, in respect of Trade receivable includes a Long outstanding recoverable amount of Rs. 38,83,322 which is pending due from 27th June 2013. Refer Notes 40 to the Consolidated Financial Statements.
Auditor's Response	
	Principal Audit Procedures We have involved our internal experts to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution.

4. Key Audit Matter	
	Bad Debts Written off during the reporting period During the reporting period 2018-19 the company has written off Rs.34,78,593/- Refer Notes 26 to the Consolidated Financial Statements.
Auditor's Response	
	Principal Audit Procedures We have involved our internal experts to review the nature of the amounts written off, and analyse the policy and steps adopted by the management to recover the receivables before writing off the balances.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting Standards and other accounting principles generally accepted in India . The respective Board of Directors of the companies included in the Group are responsible for maintenance of the

adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

4. As per provision of the companies (Auditor's Report) order 2016 ("the order") issued by the Central Government of INDIA in terms of sub – section (11) of section 143 of the Act, We hereby give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the order, to the applicable extent.

5. As required by Section 143(3) of the Act, based on our audit we report that:

   i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   j. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

   k. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   l. On the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

   m. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.

   n. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

o. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended in our opinion and to the best of our information and according to the explanations given to us :

1. The consolidated financial statements disclose impact of pending litigations on the consolidated financial position of the
2. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2019, we have audited the internal financial controls over financial reporting of **TRIVIKRAMA INDUSTRIES LIMITED** (hereinafter referred to as "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating

effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the respective companies considering the essential

components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

Annexure to the Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date, we hereby report that:

xviii.

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

b. The fixed assets of the company have been physically verified by the management during the year at reasonable intervals, which in my opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. The company has further written off the entire value of its Fixed assets as on 31st March 2019.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property and hence this clause is not applicable.

xix. The Management has conducted physical verification of inventories at reasonable intervals. No material discrepancies have been noticed on physical verification of inventories as compared to book records.

xx. The company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. 2013. Accordingly the Company has maintained proper records showing full particulars.

xxi. In our opinion and according to the information and explanations given to us. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans investments, guarantees, and security.

xxii. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March 2019.

xxiii. We have been informed by the management that no cost records have been prescribed under section 148(1) of the companies act 2013 in respect of the products dealt by the company.

xxiv.

a. According to the records of the Company. the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST and other statutory dues applicable to it

except for an reconciliation difference of CGST 10,287/-, SGST 10,287/- and Cess 1,20,000/- between GST Credit ledger and books of accounts. According to the explanation and information given, no undisputed amount payable in respect of income tax, GST and other statutory dues applicable to it were outstanding, as at 31st March 2019 for a period of more than 6 months from the date they became payable

b. According to the records of the Company, there are no dues of income tax. GST have not been deposited on account of any dispute.

xxv. According to the records of the Company the Company has not borrowed from bank, financial institution or government and has not issued debentures till 31st March, 2019. Hence , in our opinion the question of reporting on defaults in repayment of dues to bank, financial institution, Government or debenture holders does not arise.

xxvi. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

xxvii. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xxviii. Based upon the audit procedures performed and the information and explanations given by the management. the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xxix. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly. paragraph 3(xii) of the Order is not applicable.

xxx. In our opinion and according to the information and explanation given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable for all transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable standards.

xxxi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3

(xiv) of the Order is not applicable to the Company.

xxxii. According to the information and explanations given to us and based on our examination of the records of the Company. the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly. Paragraph 3(xv) of the Order is not applicable to the Company.

xxxiii. In our opinion. the company is not required to be registered under section 45 IA of the Reserve- Bank of India Act, l 934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner
Membership number:230170

Chennai
30/05/2019

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	Note No.	31.03.2019 Rs.	31.03.2018 Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	7,11,45,000.00	7,11,45,000.00
Reserves and Surplus	4	2,12,33,382.90	2,34,98,993.44
		9,23,78,382.90	**9,46,43,993.44**
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	5	-	-
		-	-
CURRENT LIABILITIES			
Short-Term Borrowings	6	-	4,64,000.00
Trade Payables	7	81,53,563.25	1,69,80,271.00
Other Current Liabilities	8	3,94,600.34	9,88,004.09
Short-Term Provisions	9	-	-
		85,48,163.59	1,84,32,275.09
TOTAL		**10,09,26,546.29**	**11,30,76,268.53**
ASSETS			
NON- CURRENT ASSETS			
Fixed Assets	10	2,50,00,000.00	2,50,19,732.00
Non Current Investments	11	-	-
Long Term Loans & Advances	12	5,80,222.00	5,80,222.00
Other Non-Current Assets	13	73,59,504.34	86,66,999.90
		3,29,39,726.34	**3,42,66,953.90**
CURRENT ASSETS			
Current Investments	14	1,76,92,000.00	2,11,42,000.00
Inventories	15	-	97,20,000.00
Trade Receivables	16	1,48,68,273.29	50,63,274.77
Cash & Cash Equivalents	17	11,89,179.66	14,64,258.46
Short Term Loans & Advances	18	3,42,37,367.00	4,08,39,401.00
Other Current Assets	19	-	5,80,380.40
		6,79,86,819.95	**7,88,09,314.63**
TOTAL		**10,09,26,546.29**	**11,30,76,268.53**
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

FOR TRIVIKRAMA INDUSTRIES LIMITED

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Sd/-
P. Preetha
Director
DIN : 07791399

Place : Chennai

Date : 30th May 2019

Place : Chennai

Date : 30th May 2019

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	Note No.	31.03.2019 Rs.	31.03.2018 Rs.
INCOME			
Revenue From Operations	20	9,03,92,673.00	2,17,13,855.31
Other Income	21	43,61,384.00	24,41,780.00
TOTAL INCOME		**9,47,54,057.00**	**2,41,55,635.31**
EXPENSES			
Cost of Goods Sold	22	8,77,96,899.00	2,09,40,947.10
Employee benefit expenses	23	9,60,000.00	2,36,000.00
Finance Cost	24	36,299.80	1,11,594.30
Depreciation & Amortisation Expenses	25	18,59,607.96	5,32,380.40
Administration Expenses	26	63,66,860.78	50,46,241.20
TOTAL EXPENSES		**9,70,19,667.54**	**2,68,67,163.00**
PROFIT / (LOSS) BEFORE TAXATION		(22,65,610.54)	(27,11,527.69)
Tax Expense			
Current tax		-	-
Deferred Tax		-	-1,70,603.00
Mat Credit Entitlement		-	-
NET PROFIT / (LOSS) FOR THE YEAR		**(22,65,610.54)**	**(25,40,924.69)**
Earnings per equity share:			
Basic and Diluted (Face Value of Rs. 10/- each, Previous Year Rs. 10/- each)	33	**(0.32)**	(0.36)
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai
Date : 30th May 2019

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Sd/-
P. Preetha
Director
DIN : 07791399

Place : Chennai
Date : 30th May 2019

Consolidated Statement of Cash Flow Statement Annexed to the Balance Sheet as at 31st March 2019

Particulars		31.03.2019 Rs.	31.03.2018 Rs.
A.	**Cash Flow From Operating Activities**		
	Net Profit Before Tax & Extra-Ordinary Items	(22,65,610.54)	(27,11,527.69)
	Adjustments for Non-Cash & Non-Operating Expenses		
	Interest Receipts	(36,46,384.00)	(24,41,780.00)
	Profit / Loss on Sale of Investments	(7,15,000.00)	12,67,567.80
	Depreciation & Amortization	18,59,607.96	5,32,380.40
	Operating Profit Before Working Capital Changes	(47,67,386.58)	(33,53,359.49)
	Adjustments for Working Capital Changes		
	Decrease / (Increase) in Inventories	97,20,000.00	(97,20,000.00)
	Decrease / (Increase) in Trade Receivables	(98,04,998.52)	(11,52,452.50)
	Decrease / (Increase) in Short Term Loans & Advances	66,02,034.00	38,47,813.40
	Decrease / (Increase) in Other Current Assets	5,80,380.40	-
	Decrease / (Increase) in Other Non Current Assets	13,07,495.56	5,80,380.40
	Decrease / (Increase) in Long Term Loans & Advances	-	-
	(Decrease) / Increase in Trade Payable	(88,26,707.75)	1,69,50,271.00
	(Decrease) / Increase in Short Term Borrowings	(4,64,000.00)	4,64,000.00
	(Decrease) / Increase in Other Current Liabilities	(5,93,403.75)	7,04,094.09
	(Decrease) / Increase in Short Term Provisions	-	(5,669.00)
	Cash Generated from Operations	(62,46,586.64)	83,15,077.90
	Income Tax Adjustments	-	-
	Extra-Ordinary Items	-	-
	Net Cash Flow from Operating Activities	**(62,46,586.64)**	**83,15,077.90**
B.	**Cash Flow From Investing Activities**		
	Net Decrease / (Increase) in Fixed Assets	19,732.00	-
	Profit / (Loss) on Sale of Investments	7,15,000.00	(12,67,567.80)
	Net (Purchase)/Sale of Current Investments	34,50,000.00	(90,80,224.00)
	Interest Received	36,46,384.00	24,41,780.00
	Net Cash Flow from Operating Activities	**78,31,116.00**	**(79,06,011.80)**
C.	**Cash Flow From Financing Activities**		
	Issue of Equity Shares	-	-
	Share Issue Expenses Incurred / Written-Off	(18,59,607.96)	(5,32,380.40)
	Net Cash Flow from Operating Activities	**(18,59,607.96)**	**(5,32,380.40)**
D.	**Net Increase /(Decrease) in Cash & Cash Equivalents**	**(2,75,078.60)**	**(1,23,314.30)**
E.	**Opening Cash & Cash Equivalents**	**14,64,258.46**	**15,87,572.76**
F.	**Closing Cash & Cash Equivalents (Note 17)**	**11,89,179.86**	**14,64,258.46**

Summary of Significant Accounting Policies Note 2

AS PER OUR REPORT OF EVEN DATE
For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170
Place : Chennai
Date : 30th May 2019

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634
Place : Chennai
Date : 30th May 2019

Sd/-
P. Preetha
Director
DIN : 07791399

Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2019

1 PRINCIPLES OF CONSOLIDATION

The Consolidated Financial Statements consist of TRIVIKRAMA INDUSTRIES LIMITED ("The Company") and its wholly-owned subsidiary company CKM HOMECARE SOLUTIONS PRIVATE LIMITED (collectively referred to as "The Group"). The Consolidated Financial Statements have been prepared on the following basis:

a The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unreleased profits or losses as per Accounting Standard 21- "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006

b The difference between the cost of investment in the subsidiaries and joint ventures, and the Company's share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognized in the financial statements as Goodwill or Capital Reserve as the case may be

c The financial statements of the subsidiary used in the consolidation are drawn up to the same reporting date of the Company i.e. 31st March 2018. These have been consolidated based on latest available financial statements.

d The list of subsidiary companies, joint ventures and associates which are included in the consolidation and the Company's holdings therein are as under:

1. CKM HOMECARE SOLUTIONS PRIVATE LIMITED : Ownership 100%

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

a. BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Further in view of the revised schedule III of the Companies Act, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year

b. GENERAL

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognised in the period in which the results are known/materialised.

d. FIXED ASSETS

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

e. DEPRECIATION

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and method prescribed in the Schedule II of the Companies Act, 2013 and on pro rata basis for the additions / deletions during the year.

f. INVENTORIES

Inventories were valued at lower of Cost or Net Realisable Value.

g. REVENUE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual.

h. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

i. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

j. EMPLOYEE BENEFITS

i. Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

ii. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

iii. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

k. IMPAIRMENT OF ASSETS

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

a. Provision for Impairment Loss, if any, required or

b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

l. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

m. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

n. INCOME TAX

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods. Deferred tax assets is not recognized unless there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

3. SHARE CAPITAL

Particulars	31.03.2019		31.03.2018	
	Number	Rs.	Number	Rs.
Authorised				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	80,00,000	8,00,00,000	80,00,000	8,00,00,000
Issued, Subscribed & Paid Up:				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Total	**71,14,500**	**7,11,45,000**	**71,14,500**	**7,11,45,000**

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period

Particulars	31.03.2019		31.03.2018	
	Nos.	Rs. In Lacs	Nos.	Rs. In Lacs
Shares outstanding at the beginning of the year	**71,14,500**	**7,11,45,000**	71,14,500	7,11,45,000
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	**71,14,500**	**7,11,45,000**	71,14,500	7,11,45,000

The company has one class of Equity shares having a par value of Rs. 10/- each. Each shareholder is eligible to one vote per share held.

In the Event of Liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Share held by shareholders holding more then 5% of the aggregate shares in the company

Name of Shareholder	31.03.2019		31.03.2018	
	Nos.	%	Nos.	%
Ms. R.Rathina Mala	8,26,700	11.62%	8,26,700	11.62%
M/s. Anurodh Merchandise Private Limited	5,16,000	7.25%	5,16,000	7.25%
M/s. Saraa Media Works Private Limited	**5,98,130**	**8.41%**	5,98,130	8.41%

4. RESERVES AND SURPLUS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Share Premium		
Opening balance	2,40,43,250.00	2,40,43,250.00
Add: During the year	-	-
Closing Balance	2,40,43,250.00	2,40,43,250.00
Surplus in Profit & Loss Statement		
Opening balance	(5,44,256.56)	19,96,668.13
Add: Net Profit for the year	(22,65,610.54)	-25,40,924.69
Add: Adjustments during the year	-	-
Closing Balance	(28,09,867.10)	-5,44,256.56
Total	**2,12,33,382.90**	**2,34,98,993.44**

5.Deferred Tax Liabilities (Net)

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Deferred Tax Liabilities		
Opening balance	-	1,70,603.00
Less: Reversal during the year	-	(1,70,603.00)
Total	-	-

6.Short-Term Borrowings

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Loans Repayable on Demand (Unsecured)		
Short-Term Loans	-	4,64,000.00
Total	-	4,64,000.00

7.Trade Payables

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Trade Payables (including acceptances)	**81,53,563.25**	1,69,80,271.00
Total	**81,53,563.25**	1,69,80,271.00

8.Other Current Liabilities

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Audit Fees Payable	55,000.00	30,000.00
Expenses payable	2,50,000.00	1,20,000.00
GST Payable	89,600.34	-
VAT Payable	-	8,38,004.09
Total	**3,94,600.34**	**9,88,004.09**

9.Short-Term Provisions

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Provision for Income Tax	-	-
Total	-	-

11.Non Current Investments

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Investment in Wholly-Owned Subsidiary Unquoted Equity Shares, Fully Paid-Up	-	-
Total	-	-

12. LONG TERM LOANS & ADVANCES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Unsecured, Considered Good		
Deposits		
(a) Security Deposits	-	-
(b) Other Deposits	5,25,228.00	5,25,228.00
MAT Credit Entitlement	54,994.00	54,994.00
Total	**5,80,222.00**	**5,80,222.00**

13. Other Non-Current Assets

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
IPO-Expenses	25,55,426.24	26,61,902.40
Miscellaneous Expenditure	48,04,078.10	60,05,097.50
Total	**73,59,504.34**	**86,66,999.90**

14. CURRENT INVESTMENTS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Unquoted Equity Shares, Fully Paid Up		
Anurodh Merchandise Private Limited	37,92,000.00	37,92,000.00
- 22000 equity shares of Rs.10 Each		
- 15500 equity shares of Rs.10 Each (PY 2016-17)		
Nochi Industries Private Limited	-	-
Onesource Ideas Private Limited	-	-
Onesource Ideas Ventures Private Limited	21,00,000.00	21,00,000.00
- 131250 equity shares of Rs.10 Each		
Onesource Techmedia Limited	-	34,50,000.00
- 300000 equity shares of Rs.10 Each		
Radhasoami Securities Private Limited	-	-
Sakthi Regency Pvt Ltd	20,00,000.00	20,00,000.00
- 200000 equity shares of Rs.10 Each		
Srinivasa Roadways Pvt Ltd	98,00,000.00	98,00,000.00
- 49000 equity shares of Rs.10 Each		
Subhlabh Share Brokers Private Limited	-	-
Total	**1,76,92,000.00**	**2,11,42,000.00**

15. INVENTORIES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
(Valued at lower of cost and net realisable value) Stock- in-Trade	-	97,20,000.00
Total	-	97,20,000.00
Inventory Comprises of Finished Goods	-	

16. TRADE RECEIVABLES

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Outstanding for a period of less than six months from the date they are due for payment Unsecured, Considered Good	-	-
Outstanding for a period of more than six months Unsecured, Considered Good	1,48,68,273.29	50,63,274.77
Total	**1,48,68,273.29**	**50,63,274.77**

17. CASH AND CASH EQUIVALENTS

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Balances with Scheduled Banks In Current Account	8,63,981.04	13,86,661.84
In Deposit Account	75,000.00	75,000.00
Cash in hand	2,50,198.62	2,596.62
Total	**11,89,179.66**	**14,64,258.46**

18. SHORT TERM LOANS & ADVANCES		
Particulars	**31.03.2019**	**31.03.2018**
	Rs.	**Rs.**
(a) Loans		
(Unsecured, Considered good)		
Interest Bearing Loans	2,10,50,000.00	2,35,00,000.00
Interest Receivable on Loans	28,92,816.00	27,17,122.00
(b) Advances		
(Unsecured, Considered good)		
Advances to be recoverable in cash or kind or for value to be received	95,37,083.00	1,22,68,123.00
Advance Sales Tax	-	-
GST Input Tax Credit	-	13,41,750.00
TCS Receivable	-	1,53,945.00
TDS Receivable	3,62,126.00	2,41,115.00
Income Tax Refund	3,95,342.00	6,17,346.00
VAT Receivable	-	-
Total	**3,42,37,367.00**	**4,08,39,401.00**

19. OTHER CURRENT ASSETS

Particulars	**31.03.2019**	**31.03.2018**
	Rs.	**Rs.**
IPO Expenses	-	5,80,380.40
Total	-	**5,80,380.40**

20. Revenue From Operations

Particulars	**31.03.2019**	**31.03.2018**
	Rs.	**Rs.**
Sale of Products	9,03,76,673.00	2,17,13,855.31
Consultancy Income	16,000.00	
Total	**9,03,92,673.00**	**2,17,13,855.31**

20.1 Sale of product comprises of		
- Coal	8,45,16,428.00	2,17,13,855.31
- M.S.Scrap	58,60,245.00	-

21. Other Income

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Interest Income	36,46,384.00	24,41,780.00
Profit on Sale of Investment	7,15,000.00	
Total	**43,61,384.00**	**24,41,780.00**

22. Cost of Goods Sold

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Opening Stock	97,20,000.00	-
Add : Purchases (Net of Returns & Trade Discount)	7,80,76,899.00	2,79,02,502.00
Add : Direct Expenses	-	27,58,445.10
Less : Closing Stock	-	97,20,000.00
Cost of Goods Sold	**8,77,96,899.00**	**2,09,40,947.10**

22.1 Cost of goods sold comprises of		
- Coal	8,77,96,899.00	1,81,82,502.00
- Freight Charges	-	27,58,445.00
Total	**8,77,96,899.00**	**2,09,40,947.00**

23. Employee benefit expenses

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Salaries & Bonus	9,60,000.00	1,16,000.00
Director's Remuneration	-	1,20,000.00
Staff welfare expense	-	-
Total	**9,60,000.00**	**2,36,000.00**

24. Finance Cost

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Bank Charges	36,062.80	1,07,518.30
Interest on TDS	237.00	4,076.00
Total	**36,299.80**	**1,11,594.30**

25. Depreciation & Amortisation Expenses

Particulars	31.03.2018	31.03.2017
	Rs.	Rs.
IPO Expenses written off	18,39,875.96	5,32,380.40
Depreciation on Fixed Assets	19,732.00	-
Total	**18,59,607.96**	**5,32,380.40**

26. Administration Expenses

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Advertisement Expenses	11,256.00	20,920.00
Statutory Audit Fees	25,000.00	30,000.00
Internal Audit Fees	28,680.00	20,000.00
Subscriptions	1,08,560.00	-
Bad Debt W/off	34,78,593.50	-
Commission & Brokerage	3,15,000.00	-
Business Promotion Expenses		23,15,765.00
Custodial Charges	98,366.00	1,26,842.00
Filing Fee	33,906.00	29,900.00
General Expenses	26,903.28	6,058.00
Listing & Legal Fees	4,49,357.00	28,750.00
Market Making Fees	30,000.00	48,048.00
Postage & Courier	1,128.00	317.00
Printing & Stationery	1,410.00	10,915.00
Professional Fees	5,85,700.00	1,10,200.00
Rates & Taxes	8,550.00	2,21,942.40
Rent Expenses		1,75,000.00
Repairs & Maintenance	4,248.00	4,347.00
Retainership Fees	7,89,400.00	4,66,810.00
Telephone Charges	-	-
Travelling & Boarding Charges	3,18,968.00	1,09,372.00
Website Expenses	3,835.00	5,487.00
Share Issue Expenses W/off	48,000.00	48,000.00
Loss on sale of Investment	-	12,67,567.80
Total	**63,66,860.78**	**50,46,241.20**

		FY 2018-19	FY 2017-18
27	**Contingent Liabilities & Commitments :**	NIL	NIL
28	**Additional Information disclosed as per Part II of The Companies Act, 2013**	NIL	NIL
29	**Segment Reporting** The disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended)	Not Applicable	Not Applicable
30	**Amount due from Directors/Parties/Companies in which director is interested, in terms of Section 185 of the Companies Act, 2013 :**	NIL	NIL

31 **IPO Details : The Company has raised an IPO during the financial year 2014-15. The details are given below:**

Issue Open	July 25, 2014 - July 30, 2015
Issue Type	Fixed Price Issue IPO
Issue Size	33,12,000 Equity Shares of Rs. 10 each
Issue Size	Rs. 496.80 Lacs
Face value	Rs. 10 per Equity Share
Issue Price	Rs. 15 per Equity Share
Market Lot	8,000 Equity Shares
Listing at	BSE - SME

32 **IPO Proceeds and Net Proceeds :**

Particulars	**Amount (Rs. In Lacs)**
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	**443.57**

33 **Utlisation of the Net Proceeds :**

Particulars	**FY 2018-19** Amount (Rs. In Lacs)	**FY 2017-18** Amount (Rs. In Lacs)
Brand Building	60.05	60.05
Advances	161.22	133.06
Interest Bearing Loans	210.50	235.06
Cash and Bank Balances	11.80	14.56

34 Details of Loans as per Section 186 of the Companies Act, 2013

Sl No.	Loan to	FY 2018-19 Amount (Rs. In Lacs)	FY 2017-18 Amount (Rs. In Lacs)	Purpose of Loan
1	Goel Steel Company	55.00	55.00	Business Purpose
2	Green Vista Infrastructure	0.18	-	Business Purpose
3	SRS Cargo Logistics India	10.00	10.00	Business Purpose
4	Trends Papers and Stationers India Pvt Ltd	40.50	15.00	Business Purpose
5	Vellore Developers Pvt Ltd	80.00	80.00	Business Purpose
6	Rajesh Mittal	25.00	25.00	Business Purpose
7	KMC Aluminium Pvt. Ltd	-	50.00	Business Purpose
	Total	**210.68**	**235.00**	

35 Related Party Transactions (Section 188 of the Companies Act, 2013):

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
1. M. Soundararajan	Key Management Personnel
2. B. Sathya Prakash	Key Management Personnel
3. M. Suguna	Key Management Personnel

(ii) Transactions during the year with related parties: **(Rs. In Lacs)**

Nature of Transactions (Excluding Reimbursements)	B. Sathya Prakash
Director's Remuneration/ Salary	- -
Loan From Director	

36

Earnings Per Share	31st March 2019	31st March 2018
i) Net Profit as per Statement of Profit and Loss attributable to equity shareholders	**(22,65,610.54)**	-25,40,924.69
ii) Weighted average number of equity shares used as a denominator for calculating EPS	**71,14,500.00**	71,14,500.00
iii) Earnings per Share (Basic and Diluted) (Rs.)	**(0.32)**	(0.36)
iv) Face Value per share (Rs.)	**10.00**	10.00

37. Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.

38. Previous year's figures have been regrouped wherever necessary to conform to current period's classification.

39. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of other assets, the carrying value (Net of Residual Value) is being depreciated over the revised remaining useful life

40. Trade Receivable from HP Home care Products amounting to Rs.38,83,322 is pending due from 27th June 2013. The said amount is subject to dispute on account of Mosquito coils supplied by the company and the proceedings are pending before Metropolitan Magistrate's courts of Chennai. The Management of the Company is of the opinion that the trade debt is good and realizable and hence no provision has been made in the books of accounts.

41. "The Company is subject to legal proceedings and claims, which have arisen during the normal course of business. The Company has provided for the proceedings and claims, which according to the company's management if conclude and determined will have a material and adverse effect on the Company's result of operations or financial condition".

42. No material foreseeable losses on long- term contracts were expected by the Company during the current and previous financial year and hence no provisions were made in the Books of Accounts.

43. Transaction in Foreign Currency - No transactions involving foreign currency was made during the current and previous financial year.

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

Sd/-
Saravanan.L
Partner
Membership No.230170

Place : Chennai
Date : 30th May 2019

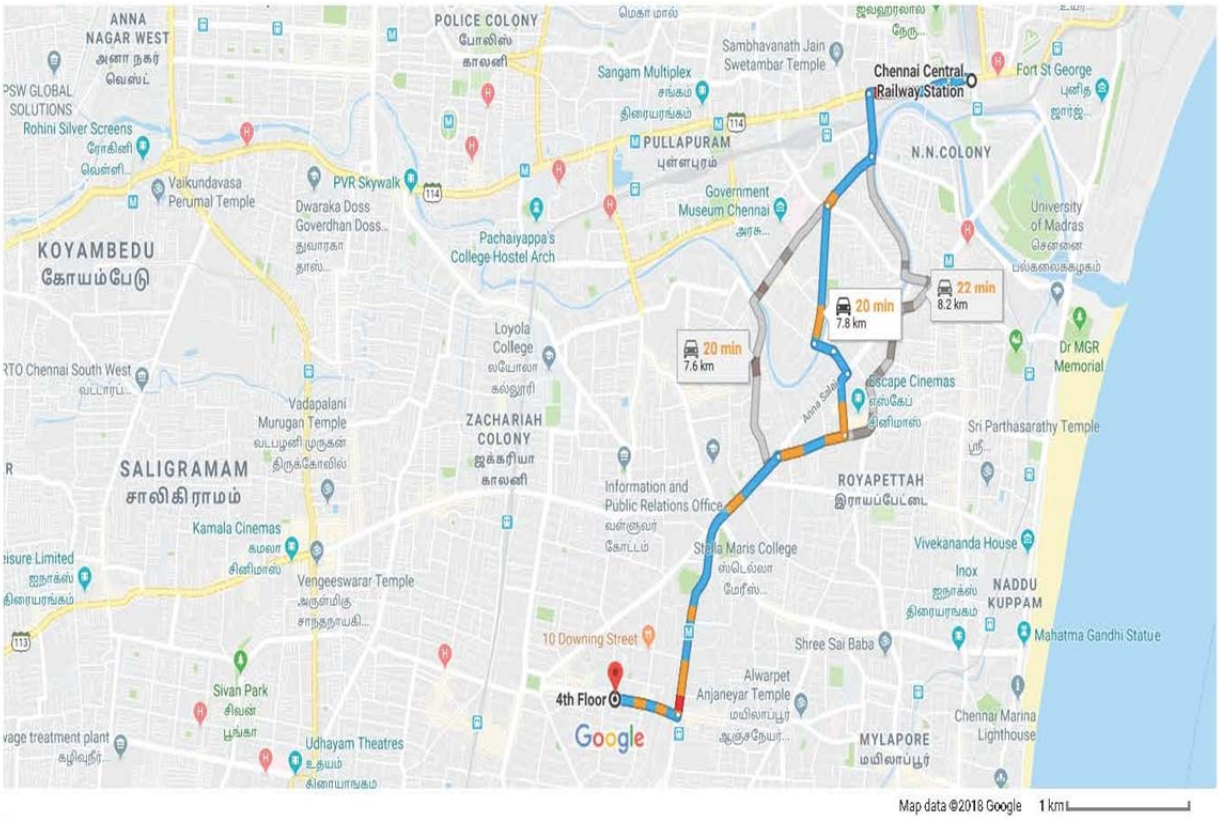
FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
B. Sathya Prakash
Managing Director
DIN : 01786634

Sd/-
P. Preetha
Director
DIN : 07791399

Place : Chennai
Date : 30th May 2019

ROUTE MAP TO THE VENUE OF THE AGM



via Anna Salai/Chennai - Trichy Hwy/Mount Rd — 20 min
Fastest route now due to traffic conditions — 7.8 km

via Pantheon Rd and Anna Salai/Chennai - Trichy Hwy/Mount Rd — 20 min
Lighter traffic than usual — 7.6 km

via Langs Garden Rd and Anna Salai/Chennai - Trichy Hwy/Mount Rd — 22 min
Lighter traffic than usual — 8.2 km

Venue : Apex Chamber, 4th Floor, No 20, Theyagaraya Road Chennai-600017

TRIVIKRAMA INDUSTRIES LIMITED

CIN : L24241TN1984PLC096136
Reg. Off:Apex Chamber, 4th Floor, No.20, Theyagaraya Road Chennai – 600 017
(T) (91)- 044-4867 9669, Web: www.trivikramaindustries.com , Email:trivikramaindustries@gmail.com

ATTENDANCE SLIP

(To be presented at the entrance)

35TH ANNUAL GENERAL MEETING ON MONDAY, 30th DAY OF SEPTEMBER, 2019 AT 3.00 P.M

at Apex Chamber, 4th Floor, No.20, Theyagaraya Road Chennai – 600 017.

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

1. Only Member/ proxy holder can attend the Meeting.
2. Member/ proxy holder should bring his / her copy of the Annual report for reference at the Meeting.

TRIVIKRAMA INDUSTRIES LIMITED

CIN : L24241TN1984PLC096136
Reg. Off:Apex Chamber, 4th Floor, No.20, Theyagaraya Road Chennai – 600 017
(T) (91)- 044-4867 9669, Web: www.trivikramaindustries.com , Email:trivikramaindustries@gmail.com

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member : _____
Registered Address : _____
Email Id : _____
Folio No. / Client ID No. : _____

I/We, being the member(s) of …….. Share of Onesource Ideas Venture Limited, hereby appoint

1. Name : _____ Email Id : _____
   Address : _____ Signature : _____

or failing him

2. Name : _____ Email Id : _____
   Address : _____ Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company to be held on Monday, 30th day of September, 2019 at 3.00 P.M at Apex Chamber, 4th Floor, No.20, Theyagaraya Road Chennai – 600 017 and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business:

1. Adoption of Standalone and Consolidated Financial Statement for the Financial year ended as on 31.03.2019
2. Re-appointment of Mr. Raji (DIN: 07302320), retirement by rotation

Signed this _____ day of _____ 2019

Signature of shareholder _____ Signature of Proxy holder(s) _____

Note:

a) This Proxy Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
b) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/proxy.

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CONSENT BY SHAREHOLDER FOR SHORTER NOTICE

THE COMPANIES ACT, 2013

[Pursuant to Section 101]

To

The Board of Directors
Trivikrama Industries Limited
Apex Chamber, 4th Floor
No 20 Theyagaraya Road
Chennai - 600017

I, Mr/Ms……., S/o ……., residing at …… holding ……. (…… Only) Equity Shares of Rs.10/- each in the company in my own name hereby give consent, pursuant to section 101 of the Companies Act, 2013 to hold the Annual General Meeting on …… at Shorter notice.

Signature:

Name: ……

Dated the ……..th ……..2019.

If Undelivered Return to:

TRIVIKRAMA INDUSTRIES LIMITED

Apex Chamber, 4th Floor, No 20, Theyagaraya Road Chennai-600017

(T): 044- 4867 9669