

30th
ANNUAL REPORT
2018-2019



GOLDCOIN HEALTH FOODS LIMITED

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India
Phone: 9426768644 **E-mail:** goldcoinhealth@gmail.com
Website: www.goldcoinhealthfoods.com
CIN: L15419GJ1989PLC012041

30th ANNUAL REPORT 2018-2019

BOARD OF DIRECTORS

Mr. Devang Shah
(DIN00633868)

Managing Director

Mrs. Ila Bhagat
(DIN01740646)

Director

Mr. Ashok Solanki
(DIN06803425)

Independent Director

Mr. Hiren Mehta
(DIN06804450)

Independent Director

AUDITORS

: Gopal C Shah & Co.
Chartered Accountants
Ahmedabad.

COMPANY SECRETARY

: Niraj Baid

BANKERS

: Allahbad Bank
HDFC BANK Limited.

REGISTERED OFFICE

: 66/392 Pragatinagar
Naranpura,
Ahmedabad- 380013.

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of GOLDCOIN HEALTH FOODS LIMITED will be held on Wednesday, 25th September, 2019 at 10:00 AM at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2019 and Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors.
2. To appoint a Director in place of Smt. Ila Bhagat (DIN:01740646) who retires by rotation and being eligible offers herself for reappointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution
"RESOLVED THAT Mr. Ashokkumar Solanki Kantilal (DIN:06803425) whose term of appointment as Independent Director in terms of Section 149 and Regulation 17 of LODR Regulations, 2015, expires on 25th September, 2019 as Independent Director be and is hereby reappointed as Independent Director with effect from 25th September, 2019 for further period of five years ending on 24th September, 2019."
4. To consider and if thought fit, to pass with or without modification(s), the following resolution
"RESOLVED THAT Mr. Hiren Sureshkumar Mehta (DIN:06804450) whose term of appointment as Independent Director in terms of Section 149 and Regulation 17 of LODR Regulations, 2015, expires on 25th September, 2019 as Independent Director be and is hereby reappointed as Independent Director with effect from 25th September, 2019 for further period of five years ending on 24th September, 2019."

For, GoldCoin Health Foods Limited

Date : 13th August, 2019

Place: Ahmedabad

**Devang P. Shah
Managing Director
DIN: 00633868**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOK OF COMPANY WILL REMAIN CLOSED FROM 19th SEPTEMBER, 2019 TO 25th SEPTEMBER, 2019 (BOTH DAYS INCLUSIVE).
3. AS THERE IS NO SPECIAL BUSINESS WHICH REQUIRES THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 HENCE NOT ATTACHED.
4. A BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING IS GIVEN IN THE CORPORATE GOVERNANCE SECTION OF THE ANNUAL REPORT.
5. THE SHARES OF THE COMPANY ARE LISTED ON BOMBAY STOCK EXCHANGE LTD. (BSE) AND THE LISTING FEES IN RESPECT THEREOF FOR THE YEAR 2019-20 HAVE BEEN PAID TO BSE.
6. ALL ENQUIRIES AND CORRESPONDENCE REGARDING TRANSFER OF SHARES, DEMATERIALIZATION, ETC. SHOULD BE MADE WITH THE SHARE TRANSFER AGENTS OF THE COMPANY, M/S. LINK INTIME INDIA PRIVATE LIMITED 5TH FLOOR, 506-508, AMARNATH BUSINESS CENTER-I (ABC-I) BESIDES GALA BUSINESS CENTER (GBC), NR. ST. XAVIER'S COLLEGE CORNER, OFF C. G. ROAD, ELLISBRIDGE, AHMEDABAD - 380006.
7. COPIES OF THE ANNUAL REPORT 2018-19 ARE BEING SENT BY ELECTRONIC MODE ONLY TO ALL THE MEMBERS WHOSE E-MAIL ADDRESSES ARE REGISTERED WITH THE COMPANY/DEPOSITORY PARTICIPANT(S) FOR COMMUNICATION PURPOSES UNLESS ANY MEMBER HAS REQUESTED FOR A HARD COPY OF THE SAME. FOR MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES, PHYSICAL COPIES OF THE ANNUAL REPORT 2018-19 ARE BEING SENT BY THE PERMITTED MODE.
THE NOTICE OF THE THIRTEENTH ANNUAL GENERAL MEETING AND INSTRUCTIONS FOR E-VOTING, ALONG WITH THE ATTENDANCE SLIP/PROXY FORM, ARE SENT BY ELECTRIC MODE TO ALL MEMBERS WHOSE E-MAIL ADDRESSES ARE REGISTERED WITH COMPANY/DEPOSITORY PARTICIPANT(S) UNLESS A MEMBER HAS REQUESTED FOR A HARD COPY OF THE SAME. FOR MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES, PHYSICAL COPIES OF THE AFORESAID DOCUMENTS ARE SENT BY THE PERMITTED MODE. MEMBERS MAY ALSO NOTE THAT THE NOTICE OF THE TWENTY NINTH AGM AND THE ANNUAL REPORT 2018-19 WILL BE AVAILABLE ON THE COMPANY'S WEBSITE, .THE PHYSICAL COPIES OF THE AFORESAID DOCUMENTS WILL ALSO BE AVAILABLE AT THE COMPANY'S REGISTERED OFFICE FOR INSPECTION DURING NORMAL BUSINESS HOURS ON WORKING DAYS. MEMBERS WHO REQUIRE COMMUNICATION IN PHYSICAL FORM IN ADDITION TO E-COMMUNICATION, OR HAVE ANY OTHER QUERIES, MAY WRITE TO US AT: www.goldcoinhealthfoods.com.
8. VOTING THROUGH ELECTRONIC MEANS:
 - a) PURSUANT TO THE PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, THE COMPANY IS PLEASED TO PROVIDE MEMBERS THE FACILITY TO EXERCISE THEIR RIGHT TO VOTE AT THE ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND THE BUSINESS MAY BE TRANSACTED THROUGH E-VOTING SERVICES PROVIDED BY CENTRAL DEPOSITORY SERVICES LIMITED (CDSL).
 - b) A MEMBER MAY EXERCISE HIS VOTE AT ANY ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND COMPANY MAY PASS ANY RESOLUTION BY ELECTRONIC VOTING SYSTEM IN ACCORDANCE WITH THE RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

- c) DURING THE E-VOTING PERIOD, MEMBERS OF THE COMPANY, HOLDING SHARES EITHER IN PHYSICAL FORM OR DEMATERIALIZED FORM, AS ON THE CUT-OFF DATE I.E. 18th SEPTEMBER, 2019 MAY CAST THEIR VOTE ELECTRONICALLY.
- d) **THE E-VOTING PERIOD COMMENCES AT 9.00 A.M. ON 22nd SEPTEMBER, 2019 AND ENDS AT 5.00 P.M. ON 24th SEPTEMBER, 2019. THE E-VOTING MODULE SHALL BE DISABLED BY CDSL FOR VOTING THEREAFTER. COMPANY'S EVSN NUMBER IS 190831063**
- e) **ONCE THE VOTE ON A RESOLUTION IS CASTED BY THE SHAREHOLDER, THE SHAREHOLDER SHALL NOT BE ALLOWED TO CHANGE IT SUBSEQUENTLY.**
- f) VOTING RIGHTS SHALL BE RECKONED ON THE PAID-UP VALUE OF SHARES REGISTERED IN THE NAME OF THE MEMBERS AS ON THE DATE OF DISPATCH OF NOTICE.
- g) THE BOARD OF DIRECTORS AT THEIR MEETING HAVE APPOINTED MR. DILIP.N.MOTWANI, PRACTICING COMPANY SECRETARY, AS THE SCRUTINIZER TO SCRUTINIZE THE E-VOTING PROCESS IN A FAIR AND TRANSPARENT MANNER.
- h) THE SCRUTINIZER SHALL WITHIN A PERIOD NOT EXCEEDING THREE (3) WORKING DAYS FROM THE CONCLUSION OF THE E-VOTING PERIOD UNBLOCK THE VOTES IN THE PRESENCE OF AT LEAST TWO (2) WITNESSES NOT IN THE EMPLOYMENT OF THE COMPANY AND MAKE A SCRUTINIZER'S REPORT AT THE VOTES CAST IN FAVOUR OR AGAINST, IF ANY, FORTHWITH TO THE CHAIRMAN OF THE COMPANY.
- i) THE RESULTS SHALL BE DECLARED ON OR AFTER THE AGM OF THE COMPANY. THE RESULT DECLARED ALONGWITH THE SCRUTINIZER'S REPORT SHALL BE PLACED ON THE COMPANY'S WEBSITE www.goldcoinhealthfoods.com. AND ON THE WEBSITE OF CDSL WITHIN TWO (2) DAYS OF PASSING OF THE RESOLUTIONS AT THE AGM OF THE COMPANY AND COMMUNICATED TO THE BSE LIMITED.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

FOR MEMBERS HOLDING SHARES IN DEMAT FORM & PHYSICAL FORM

PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id /folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, Apple and Windows phone. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- 2. IN CASE OF MEMBERS RECEIVING NOTICE OF THE ANNUAL GENERAL MEETING BY POST AND WHO WISH TO VOTE USING THE E-VOTING FACILITY. PLEASE FOLLOW ALL THE STEPS FROM SERIAL NO. ROMAN (ii) TO SERIAL NO. ROMAN (xix) ABOVE TO CAST YOUR VOTE.**

**Perticulars of Directors seeking reappointment at the annual general meeting
(In pursuance of clause 49 of the listing agreement)**

Name of Director Date of Appointment	Brief Resume and nature of Expertise in Functional area	List of Directorship / Committee membership in other public companies as on 31st March, 2019
Devang Shah 27/03/1989	Having good experience in industrial practice	NIL

Devang Shah holds 4,33,815 equity shares of the company.

**EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013
ITEM NO. 3 & 4**

The Members of the Company at the Annual General Meeting held on 25th September, 2019 had appointed Mr. Ashokkumar Solanki Kantilal (DIN: 06803425) and Mr. Hiren Sureshkumar Mehta (DIN: 06804450), as Independent Directors of the Company for a term of five (5) consecutive years commencing from 25th September, 2019 and expiring on 24th September, 2024.

The Members may note that pursuant to Section 149(10) of the Act, an Independent Director shall hold office for a term of up to five (5) consecutive years on the board of a company, but shall be eligible for re-appointment for a further term of up to five (5) consecutive years on passing of a special resolution by the company.

Pursuant to the Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), with effect from April 1, 2019, no listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five (75) years unless a special resolution is passed to that effect and the explanatory statement annexed to the notice proposing such appointment specifies the justification for such appointment.

Mr. Ashokkumar Solanki has given his consent to be re-appointed as such director and also the confirmation that he is not disqualified to act as Independent Director in terms of Section 164 of the Act. Besides, he has also provided a confirmation that he meet the criteria of independence as prescribed, both, under Section 149(6) of the Act read with relevant Rules and under Regulation 16(1)(b) of the Listing Regulations.

In the opinion of the Board, the Independent Director as stated herein, fulfill the conditions specified in Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder read with Schedule IV to the Act and Regulation 25 of the Listing Regulations. Members may also note that the aforesaid Independent Director is independent of the management.

The profiles and justification of Mr. Ashokkumar Solanki for his re-appointment as Independent Director and for continuation of his office as such notwithstanding seventy five (75) years of age is mentioned below:

Mr. Ashokkumar Solanki has a wide and rich experience as the financial administrator.

Mr. Hiren Mehta has given his consent to be re-appointed as such director and also the confirmation that he is not disqualified to act as Independent Director in terms of Section 164 of the Act. Besides, he has also provided a confirmation that he meet the criteria of independence as prescribed, both, under Section 149(6) of the Act read with relevant Rules and under Regulation 16(1)(b) of the Listing Regulations.

In the opinion of the Board, the Independent Director as stated herein, fulfill the conditions specified in Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder read with Schedule IV to the Act and Regulation 25 of the Listing Regulations. Members may also note that the aforesaid Independent Director is independent of the management.

The profiles and justification of Mr. Hiren Mehta for his re-appointment as Independent Director and for continuation of his office as such notwithstanding seventy five (75) years of age is mentioned below:

Mr. Hiren Mehta has a wide and rich experience as the financial administrator.

**Date : 13th August, 2019
Place: Ahmedabad**

**For, GoldCoin Health Foods Limited
Devang P. Shah
Managing Director
DIN: 00633868**

**DIRECTORS' REPORT AND MANAGEMENT DISCUSSION
AND ANALYSIS FOR THE FINANCIAL RESULTS YEAR 2018-2019**

To,

The Members

GOLDCOIN HEALTH FOODS LIMITED

(CIN: L15419GJ1989PLC012041)

Your directors have pleasure in presenting their 30th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

1 FINANCIAL RESULTS

During the year under review, performance of your company is as under:

(Rs. In)

Particular	Current Year ended 31st March 2019	Previous Year ended 31st March 2018
Turnover	6918983	9420085
Add : Other Income	766944	245085
Total Income	7685927	9665170
Profit/(Loss) before taxation	31613	270590
Less: Tax Expense		
a) Current Tax		
b) Excess/Short Provisions of tax		
c) Deferred tax expenses		
d) Provision for wealth tax	-	-
Profit/(Loss) after tax	31613	270590

Years in Retrospect and Future Outlook And Analysis Report:

The Company is engaged in Trading of Food Products mainly, in milk. The Company collects Raw Material and supplies it to the big dairy for finished products. The management expects higher turnover in the Current Year. Besides it also proposes to develop the Cattle farm in near future with improved technology.

The management forces improved performance in near future on account of this action.

The risk involved in the operations is external and internal. The External factors are based on market competition and availability of cheaper material. The internal material related to nature of product which is perishable in nature.

Your company has for the year ended 31st March, 2019, reported total revenue Rs. 69,18,983 from operations (as against Rs. 94,20,085 in the previous year). The operating profit of the company (earning before interest, depreciation and tax) for the year ended 31st March, 2019, is Rs. 31,613 as compared to Rs. 2,70,590 in previous year.

There is no change in the nature of business during the year under review.

There is no subsidiary companies and associate companies.

The company does not invite or accept deposits as contemplated under Chapter V of the companies act, 2013 during the year under review.

The existing internal financial controls are adequate and commensurate with the nature of business of the companies.

Industrial Relations :

The Relations between workmen and management are cordial during the year.

Insurance :

The properties insurable interests such as buildings, plant and machineries are adequately insured.

Corporate Social Responsibility (CSR) :

The company is not required to undertake Corporate Social Responsibility (CSR) as it is not applicable to the company as per the provision of the section 135 of the companies act, 2013.

Dividend:

No Dividend is recommended by the Board for the Financial Year ended on 31st March, 2019.

Amounts Transferred to Reserves:

No amount is transferred to General Reserve due to none recommendation of Dividend and Loss.

Extract of Annual Return:

The extract of Annual Return, in format MGT -9, for the Financial Year 2018-19 has been enclosed with this report as Annexure -1

Details of Subsidiaries Companies, Associate Company & LLP/Partnership

Sr. No.	Name of Company	Nature of Relationship	No. of Share hold/Capital Contribution
	NIL	NIL	NIL

*There is no Subsidiary of Company hence no such information is provided

Number of Board Meetings:

During the Financial Year 2018-19, meetings of the Board of Directors of the company were held as under :

Sr. No.	Date of Board Meeting	No. of Director Present in the Meeting
1.	29/05/2018	4
2.	14/08/2018	4
3.	05/11/2018	4
4.	12/02/2019	4
5.	31/03/2019	Independent Directors / Director's meeting was scheduled as per Company's Act, 2013. All respective Directors were present.

Particulars of Loan, Guarantees and Investments under Section 186:

There is no investment in securities neither loan given to any Body Corporate

During the financial year 2018-19, the Company has not given any loan to any Company including Associate Concern.

Particulars of Contracts or Arrangements with Related Parties:

All the transactions are at Arm's length. Remuneration paid to the Working Directors i.e. Managing Directors is in respect of their time involvement in development of Company. There are no transactions with related parties during the year under review.

Explanation to Auditor's Remarks:

The remarks made by the Auditors in their Report have been suitably dealt with in the schedules and notes and therefore, do not call for any further clarification.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are not given as there is no manufacturing activity is carried out :

A. Conservation of Energy	:	
B. (1) Research and Development	:	NIL
(2) Technology absorption	:	
C. Foreign Exchange earnings and outgo	:	
(1) Activities relating the export	:	
(2) Foreign Exchange earned	:	NIL
(3) Foreign Exchange used	:	

Risk Management Policy:

The Company has developed a very comprehensive risk management policy and the same is reviewed by the Audit Committee at periodical intervals, which in turn, informs the Board about the risk assessment and minimization procedures adopted by the management. Suggestions or guidance given by the audit committee members are immediately implemented. At the corporate level major risks are reviewed by the Managing Directors and directions in this regard are issued accordingly.

Details of Directors and Key Managerial Personnel:

NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT	RESIDENTIAL ADDRESS
DEVANG PRAFULCHANDR A SHAH	00633868	MANGING DIRECTOR	27/03/1989	66/392, PRAGATINAGAR,, AHMEDABAD, 380013,
ILA PRAFULCHANDR A BHAGAT	01740646	WHOLE-TIME DIRECTOR	22/08/2007	66-392 PRAGATINAGAR, NARAYANPURA, AHMEDABAD, 380013,
ASHOKKUMAR SOLANKI KANTILAL	06803425	INDEPENDENT DIRECTOR	04/02/2014	4/A, GANDHI SAGAR SOCIETY,, RANIP, AHMEDABAD, 382480
HIREN SURESHKUMAR MEHTA	06804450	INDEPENDENT DIRECTOR	04/02/2014	A-803, VASUKANAN TOWER,, GHATLODIA, AHMEDABAD, 380061,

Re-Appointment of Directors:

As per the Provision of the Companies Act, 2013 and Article of Association of the Company Mr. Devang Shah retires in ensuing Annual General Meeting and being eligible seeks Re-Appointment. The Board recommends their Re-Appointment.

Comparison of Remuneration to Directors and employees:

As the company is at present engaged in trading activities of cattle farm products the same is being marketed by the working Directors. The administration work of the company is given on job work basis.

Details of significant & material orders passed by the regulators or courts or tribunal:

No order has been passed by the Court/Tribunal during the financial year 2018-2019.

Deposits (As per the Definition Section 2(31) of the Companies Act, 2013)

The following details of deposits, covered under Chapter V of the act:

I. Deposits Accepted during the year:

II. remained unpaid or unclaimed as at the end of the year:

III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

- a. At the beginning of the year :
b. Maximum during the year : NIL
c. At the end of the year :

IV. The details of deposits which are not in compliance with the requirements of Chapter:

Receipt of any commission by Managing Director / Whole Time Director from A Company or for receipt of commission / remuneration from it Holding or subsidiary:

Company is not paying any commission to its director.

Declaration by Independent Director:

The Company has received declaration from all the Independent Directors under the Companies Act, 2013 and rules made thereunder.

Secretarial Audit Report:

Secretarial Audit Report in prescribed format Form MR-3 given by a Practicing Company Secretary Dilip N. Motwani is annexed with the Board Report as Annexure - 2. The qualification made in secretarial audit is explained as under :

(a) The company has appointed CEO/CFO/CS.

(b) The suspended equity shares of company during year has been revoked in current year after complying with all queries of BSE.

Audit Committee:

As on 31st March 2019, the Audit Committee comprises four Directors, out of which two are Independent Directors.

Mr. Hiren Sureshkumar Mehta and Mr. Ashokkumar Solanki Kantilal Independent Director is the Chairman of the Committee.

The time gap between two meetings was less than 120 days. The Committee met four times in the year under review on the details of the Audit Committee are given as under:

Attendance record of Gold Coin Health Limited Audit Committee Meetings:

Name of The Member	DIN	Position	Status	No. Of Meeting	Held Meeting	Sitting fees (Rs)
Mr. Hiren Sureshkumar Mehta	06804450	Independent Director	Active	4	4	2,000
Mr. Ashokkumar Solanki Kantilal	06803425	Independent Director	Active	4	4	2,000

The functions of the Audit Committee of the Company include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment re-appointment, if required the replacement or removal of the statutory auditor and fixation of the audit fees.
- Approval of payment to the statutory auditor for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statement before submission to the Board for approval, with particular references to :
 - Matters required to be included in the Directors Responsibility Statement to be included in the Board's report in terms of Section 134 of the Companies Act, 2013.
 - Changes, if any, in accounting policies and practices and reason for the same.
 - Major accounting entries involving estimates based on the exercise of judgment by management.
 - Significant adjustment made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualification in the audit report.
 - Reviewing with the management, performance of statutory and internal auditors, and adequacy of the internal control system.
 - Reviewing the adequacy of internal audit plan.
 - Discussion with internal auditors on any significant findings and follow up thereof.
 - Reviewing the findings of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
 - To look into the reasons for substantial defaults in the payments to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.
 - Reviewing the functioning of the Whistle Blower Mechanism.
 - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee is empowered, pursuant to its terms of references, to:

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

The Company has systems and procedures in place to ensure that the Audit Committee mandatorily reviews:

- Management discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- Management letters/letters of internal control weaknesses issued by the statutory auditors.
- Internal audit reports relating to internal control weaknesses.

- The appointment, removal and terms of remuneration of the internal auditor.
In addition, the Audit Committee of the Company also reviews the financial statements. The Audit Committee is also apprised on information with regard to related party transactions by being presented:
- A statement in summary form of transactions with related parties in the ordinary course of business.
- Details of material individual transactions with related parties which are not in the normal course of business.
- Details of material individual transactions with related parties or others, which are not on an arm's length basis along with management's justification for the same.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees:

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

Nomination & Remuneration Committee Policy:

The sitting fee paid to the non-executive directors, commission to independent director, and remuneration paid to the whole-time director is approved by the remuneration committee. Remuneration Committee consists of Mr.Ashokkumar Solanki Kantilal and Mr.Hiren Sureshkumar Mehta both Independent Directors.

Half- yearly Declaration

A half - yearly/Quarterly Declaration of financial performance including summary of significant events in the last six months is currently not being send to each household of shareholders. However, the Company publishes its results in national and state level newspapers having wide circulation. The results are also posted on the website of the Companywww.goldcoinhealthfoods.com.

Disclosure on Establishment of a Vigil Mechanism:

Fraud free corruption, free work culture has been core to the Company. In view of the potential risk of fraud and corruption due to rapid growth and geographical spread of operations, the Company has put an even greater emphasis to address this risk.

To meet this objective, a comprehensive Fraud Risk Management (FRM) policy akin to vigil mechanism or the Whistle Blower Policy has been laid down by the Board of Directors

Managerial remuneration:

Sr. No.	Name of Director	*Remuneration for F.Y 2018-2019 (Amount In Rs.)	Remuneration for F.Y 2017-2018 (Amount In Rs.)
1.	Devang Shah	90,000	90,000
2.	Ila Bhagat	90,000	90,000

*Remuneration is not required to be paid to independent director as per Section 149 read with Schedule IV of Companies Act, 2013.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, Gold Coin Health Limited has modified the erstwhile policy for Prevention of Sexual Harassment at the Workplace and the Board of Directors have unanimously adopted the same w.e.f. July 23, 2014.

Vide notification dated December 9, 2013; Ministry of Women and Child Development have introduced Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013. The earlier policy has been amended by incorporating the rules and procedures as mandated in the said notification. The revised policy shall be in effect from July 23, 2014.

Company has Appointed Smt. Ila P. Bhagat to redress the issues regarding Sexual Harassments at work place.

Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Green initiatives:

During fiscal 2011, we started a sustainability initiative with the aim of going green and minimizing our impact on the environment. Like the previous years, this year too, we are publishing only the statutory disclosures in the print version of the Annual Report. Additional information is available on our website, www.goldcoinhealthfoods.com

Electronic copies will be the Annual Report 2018-19 and Notice of the 30th Annual General Meeting are sent to all members whose email addresses are registered with the Company / Depository Participant(s). For members who have not registered their

email addresses, physical copies of the Annual Report 2018-19 and the Notice will be the 30th Annual General Meeting are sent in the permitted mode. Members requiring physical copies can send a request to the Company.

The Company provides e-voting facility to all its members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The instructions for e-voting are provided in the Notice.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Date : 13th August, 2019

Place: Ahmedabad

For and on behalf of the Board of Directors

Shri Devang P. Shah

Managing Director

DIN: 00633868

FORM NO. MGT.9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: - L15419GJ1989PLC012041
- ii) Registration Date: 27th March, 1989
- iii) Name of the Company: GOLDCOIN HEALTH FOODS LIMITED
- iv) Category / Sub-Category of the Company:
Category: Company Limited by shares
Sub-Category: Indian Non-Government Company
- v) Address of the Registered office and contact details: 66/392, Pragati Nagar, Naranpura Ahmedabad-380013, Gujarat, India
- vi) Whether listed company Yes / No: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any
LINK INTIME INDIA PRIVATE LIMITED,
5th Floor, 506-508, Amarnath Business Center-I (Abc-I) Besides Gala Business Center (GBC), Nr. St. Xavier's College
Corner, Off C.G. Road, ELLISBRIDGE, Ahmedabad-380006.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% of total turnover of the company
01.	Manufacture of dairy product [production of raw milk is classified in class 0121]	1520	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name And Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
			NIL		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2018				Shareholding at the end of the year - 2019				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	1179665	0	1179665	39.3104	1179675	0	1179675	39.31	0.0000
(b)	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	'0.0000
(c)	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	'0.0000
(d)	Any Other (Specify)									
	Sub Total (A)(1)	1179665	0	1179665	39.3104	1179675	0	1179675	39.31	0.0000
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	'0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	1179665	0	1179665	39.3104	1179675	0	1179675	39.31	0.0000

(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(f)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	590702	154200	744902	'24.8226	620728	130100	750828	'25.0201	'0.1975
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	542876	51600	594476	'19.8099	769096	74600	843696	'28.1148	'8.3049
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Hindu Undivided Family	33490	0	33490	'1.1160	55639	0	55639	'1.8541	'0.7381
	Non Resident Indians (Non Repat)	150	0	150	'0.0050	150	0	150	'0.0050	'0.0000
	Non Resident Indians (Repat)	1350	0	1350	'0.0450	1350	0	1350	'0.0450	'0.0000
	Clearing Member	341051	0	341051	'11.3650	269553	0	269553	'8.9824	'-2.3826
	Bodies Corporate	105816	0	105816	'3.5261	52609	0	52609	'1.7531	'-1.7730
	Sub Total (B)(3)	1615435	205800	1821235	'60.6896	1769125	204700	1973825	'65.7744	'5.0848
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	1615435	205800	1821235	'60.6896	1769125	204700	1973825	'65.7744	'5.0848
	Total (A)+(B)	2795100	205800	3000900	'100.0000	2796200	204700	3000900	'100.0000	'0.0000
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total (A)+(B)+(C)	2795100	205800	3000900	'100.0000	2796200	204700	3000900	'100.0000	

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2018			Shareholding at the end of the year - 2019			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	DEVANG PRAFULCHANDRA SHAH	585000	19.4942	'0.0000	585000	19.4942	0.0000	0.0000
2	MANDAKINI DEWANGBHAI SHAH	302600	10.0836	'0.0000	302600	10.0836	0.0000	0.0000
3	ILA PRAFULCHANDRA BHAGAT	292065	9.7326	'0.0000	292075	9.7329	0.0000	0.0003
	Total	1179665	39.3104	'0.0000	1179675	39.3107	0.0000	0.0003

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DEVANG PRAFULCHANDRA SHAH	585000	19.4942			585000	19.4942
	AT THE END OF THE YEAR					585000	19.4942
2	MANDAKINI DEWANGBHAI SHAH	302600	10.0836			302600	10.0836
	AT THE END OF THE YEAR					302600	10.0836
3	ILA PRAFULCHANDRA BHAGAT	292065	9.7326			292065	9.7326
	Transfer			01 Jun 2018	10	292075	9.7329
	AT THE END OF THE YEAR					292075	9.7329

- Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 3000900 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	MANDAKINI DEWANGBHAI SHAH	302600	10.0836			302600	10.0836
	AT THE END OF THE YEAR					452600	15.0821
2	INDIAN CLEARING CORPORATION LIMITED	260858	8.6927			260858	8.6927
	AT THE END OF THE YEAR					260858	8.6927
3	BHARTIBEN DEVJIBHAI GOHIL	108615	3.6194			108615	3.6194
	AT THE END OF THE YEAR					108615	3.6194
4	KINNARY A SHAH	50000	1.6662			50000	1.6662
	AT THE END OF THE YEAR					50000	1.6662
5	DHARABEN KAUSHIKKUMAR GOHIL	39036	1.3008			39036	1.3008
	AT THE END OF THE YEAR					39036	1.3008
6	SAMYAK JAIN	35900	1.1963			35900	1.1963
	AT THE END OF THE YEAR					35900	1.1963
7	CHETNA RAJENDRA AGARWAL	0	0.0000			0	0.0000
	Transfer			14 Dec 2018	35124	35124	1.1704
	AT THE END OF THE YEAR					35124	1.1704
8	KIRITKUMAR DHIRAJALAL MAGIA	30000	0.9997			30000	0.9997
	AT THE END OF THE YEAR					30000	0.9997
9	KAMALA NANDAWAT	29973	0.9988			29973	0.9988
	AT THE END OF THE YEAR					29973	0.9988
10	SMITA PANKAJ HATHI .	29000	0.9664			29000	0.9664
	AT THE END OF THE YEAR					29000	0.9664
11	RUDRA SHARES & STOCK BROKERS LIMITED	52949	1.7644			52949	1.7644
	Transfer			06 Apr 2018	(7500)	45449	1.5145
	Transfer			30 Jun 2018	(7500)	37949	1.2646
	Transfer			19 Oct 2018	(15000)	22949	0.7647
	Transfer			08 Feb 2019	(21949)	1000	0.0333
	AT THE END OF THE YEAR					1000	0.0333
12	AFN LANGRANA SHARE & STOCK BROKERS PVT.LTD.	35124	1.1704			35124	1.1704
	Transfer			14 Dec 2018	(35124)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

(v) Shareholding of Directors and Key Managerial Personnel:

SrNo	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Devang Prafulchandra Shah	585000	19.49 %	585000	19.49 %
2	Ila Prafulchandra Bhagat	292065	9.73%	292075	9.73%
3	Ashokkumar Solanki Kantilal	-	-	-	-
4	Hiren Sureshkumar Mehta	-	-	-	-
5	Niraj Baid	-	-	-	-
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	877065	29.22%	877075	29.22%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount (Rs.)
		Devang Shah	Ila Bhagat					
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	90,000	90,000					1,80,000
2.	Stock Option	NIL	NIL					
3.	Sweat Equity	NIL	NIL					
4.	Commissionas % of profit -others, specify...	NIL	NIL					
5.	Others, please specify	NIL	NIL					
	Total (A)	NIL	NIL					
	Ceiling as per the Act*	NIL	NIL					

B. Remuneration to other directors

Sr. no.	Particulars of Remuneration			Total Amount (Rs.)
		Hiren Mehta	Ashok Solanki	
	1. Independent Directors			
	• Fee for attending board committee meetings	4000	4000	8000
	• Commission	NIL	NIL	
	• Others, please specify	NIL	NIL	
	Total (1)	4000	4000	8000
	2. Other Non-Executive Directors			
	• Fee for attending board committee meetings	NIL	NIL	
	• Commission			
	• Others, please specify			
	Total (2)	NIL	NIL	
	Total (B) = (1 + 2)	4000	4000	8000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Rs. 90,000/-	Rs. 72,000/-	Rs. 90,000/-	Rs. 2,52,000/-
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Secretarial Audit Report for the Financial Year ended 31st March, 2019

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014.

To,
The Members of
Goldcoin Health Foods Limited,
66/392, Pragati Nagar, Naranpura
Ahmedabad - 380013, Gujarat.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) for the financial year ended on 31st March 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) Listing Obligations and Disclosure Requirements . The penalty levied under regulation 34 of LODR was paid in the financial year 2018-19
- (v) All relevant laws applicable to the Company as provided by the management hereunder :
 - A. **TAXATION-DIRECT AND INDIRECT TAXATION (INCLUDING SALES TAX AND MUNICIPAL/LOCAL LEVIES)**
 - * Income Tax Act, 1961
 - * Central Sales Tax Act, 1956
 - * Customs Act, 1962
 - B. **GENERAL LAWS**
 - * Shops and Establishment Act
 - * Foreign Exchange Management Act
 - C. **APPLICABLE LOCAL / MUNICIPAL LAWS**
 - D. **COMPETITION LAW**

We have also examined compliance with the applicable clauses of the following:

(1) Secretarial Standards

The Secretarial Standards issued and notified by the Institute of Company Secretaries of India are not applicable for the financial year under review and were only optional. Therefore, we have not commented on the said compliances.

(2) Listing Agreements

The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through as there are no dissenting members' views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/actions such as Public Issue of Securities, buy back, merger, amalgamation, foreign technical collaborations etc. or any other major decisions in pursuance of section 180 of the Companies Act, 2013 which require compliance of applicable provisions thereof.

Date: 13th August, 2019

Place: Ahmedabad

For, D.N.MOTWANI & CO.

D.N.MOTWANI

COMPANY SECRETARY

ACS NO. 5016

C.P NO. 2431

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

Navrangpura, Ahmedabad.

Tel. No. 26443848

Email: cagopalshah@gmail.com

Independent Auditor's Report

To,
The Members of,
GOLDCOIN HEALTH FOODS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Goldcoin Heath Foods Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of profit and loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 29th May, 2019
Place : Ahmedabad

For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

(Gopal C Shah)
Proprietor
M. No. 034967

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of GOLDCOIN HEALTH FOODSLTD

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GOLDCOIN HEALTH FOODS LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 29th May, 2019
Place : Ahmedabad

For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

(Gopal C Shah)
Proprietor
M. No. 034967

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading 'Report on other Legal & Regulatory Requirement' of our report of even date)

- (i) In Respect of the Company's Fixed Assets:
- The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- (ii) In respect of Inventories:
The inventories have been physically verified during the year by the Management at reasonable intervals during the year by the management. The discrepancies noticed on physical verification between the physical stock and book records were not material and have been properly dealt with in the books of accounts.
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and company has complied all the provision relates to the same.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act for the business activities carried on by the company.
- (vii) In Respect of Statutory Dues:
- According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities.
 - According to the information and explanation given to us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, , Cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.

Sr. No.	Particular	Amount	Authority
1	TDS Default	20,450/-	TRACES

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and debenture holders. The Company has had no dues to financial institutions and government.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or term Loans during the year under audit. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date : 29th May, 2019
Place: Ahmedabad

For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

(Gopal C Shah)
Proprietor
M. No. 034967

GOLDCOIN HEALTH FOODS LIMITED
Balance Sheet as at March 31, 2019

(Amount in INR)

	Particulars	Note No.	As at March 31, 2019		As at March 31, 2018	
I	ASSETS					
	Non-current assets					
	(a) Property, Plant and Equipment	14	12,28,297		13,99,240	
	(b) Capital work-in-progress		-		-	
	(c) Investment Property		-		-	
	(d) Goodwill		-		-	
	(e) Other Intangible assets		-		-	
	(f) Intangible assets under development		-		-	
	(g) Biological Assets other than bearer plants		-		-	
	(h) Financial Assets					
	(i) Investments	15	40,53,680		93,25,764	
	(ii) Trade receivables	16	-		-	
	(iii) Loans	17	1,50,25,128		1,06,89,098	
	(iv) Others (to be specified)		-		-	
	(i) Deferred tax assets (net)					
	(j) Other non-current assets	18	78,06,932		78,06,932	
				2,81,14,037		2,92,21,034
II	Current assets					
	(a) Inventories		-		-	
	(b) Financial Assets					
	(i) Investments	19	-		-	
	(ii) Trade receivables	16	97,59,168		83,72,855	
	(iii) Cash and cash equivalents	20	3,99,240		6,75,506	
	(iv) Bank balances other than (iii) above	20	-		-	
	(v) Loans	21	-		-	
	(vi) Others (to be specified)		-		-	
	(c) Current Tax Assets (Net)					
	(d) Other current assets	22	59,442		1,29,074	
				1,02,17,850		91,77,435
	Total Assets			3,83,31,887		3,83,98,469
I	EQUITY AND LIABILITIES					
	EQUITY					
	(a) Equity Share capital	2	3,00,09,000		3,00,09,000	
	(b) Instruments entirely equity in nature		-		-	
	(c) Other Equity	3	71,89,036		71,62,775	
				3,71,98,036		3,71,71,775
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4	-		-	
	(ii) Trade payables	5	-		-	
	(iii) Other financial liabilities	6	-		-	
	(b) Provisions	7	-		-	
	(c) Deferred tax liabilities (Net)		78,851		78,851	
	(d) Other non-current liabilities	8	-		-	
				78,851		78,851
II	Current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	9	-		-	
	(ii) Trade payables	10	10,00,000		11,04,343	
	(iii) Other financial liabilities	11	-		-	
	(b) Other current liabilities	12	15,000		-	
	(c) Provisions	13	40,000		43,500	
	(d) Current Tax Liabilities (Net)					
				10,55,000		11,47,843
	Total Equity and Liabilities			3,83,31,887		3,83,98,469

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

Mr. Devang P. Shah
(Managing Director)
(DIN: 00633868)

Mrs. Ila P. Bhagat
(Director)
(DIN: 01740646)

As per our attached report of even date

For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

(Gopal C Shah)
(Proprietor)
M. No. 034967

Place : Ahmedabad
Date : 29/05/2019

GOLDCOIN HEALTH FOODS LIMITED
Statement of Profit and Loss for the year ended March 31, 2019

(Amount in INR)

	Particulars	Note No.	For the year ended March 31, 2019		For the year ended March 31, 2018	
I	Revenue from Operations	23	69,18,983		94,20,085	
II	Other Income	24	7,66,944		2,45,085	
III	Net gain on de-recognition of financial assets at amortized cost		-		-	
IV	Net gain on reclassification of financial assets		-		-	
V	Total Income (I+II+III+IV)			76,85,927		96,65,170
VI	Expenses					
	Cost of Material Consumed		-		-	
	Excise Duty		-		-	
	Purchases of Stock-in-Trade	25	57,42,061		84,28,896	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-		-	
	Employee Benefits Expenses	27	4,80,000		1,20,000	
	Finance Costs	28	1,461		-	
	Depreciation and Amortization Expense	29	1,99,882		1,96,696	
	Impairment losses		-		-	
	Net Loss on de-recognition of financial assets at amortized cost		-		-	
	Net Loss on reclassification of financial assets		-		-	
	Other Expenses	30	12,30,910		6,48,988	
	Total Expense (VI)			76,54,314		93,94,580
VII	Profit/(Loss) before Exceptional items and Tax (V- VI)			31,613		2,70,590
VIII	Exceptional Items			-		-
IX	Profit before Extraordinary Items and Tax (VIII-VII)					
X	Extraordinary Items					
				31,613		2,70,590
XI	Profit Before Tax (VII-VIII)					
XII	Tax Expense:					
	(a) Current Tax		-		-	
	(b) Deferred Tax		-		-	
XIII	Profit for the Period from Continuing Operations (IX - X)			31,613		2,70,590
XIV	Profit/(Loss) for the Period from Discontinuing Operations			-		-
XV	Tax Expense of Discontinuing Operations			-		-
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		-
XVII	Profit for the Period (XI + XIV)			31,613		2,70,590
XVII I	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to profit or loss			-		-
	(ii) Income tax relating to items that will not be reclassified to profit and loss			-		-
	(B)(i) Items that will be reclassified to profit or loss to profit and loss			-		-
	(ii) Income tax relating to items that will be reclassified to profit and loss			-		-
XIX	Total Comprehensive Income for the period (XV+ XIV) (Comprising Profit/(loss) and other Comprehensive Income for the period)			31,613		2,70,590
XX	Earnings Per Equity Share (For Continuing Operation) :	31				
	(a) Basic			0.01		0.09
	(b) Diluted			0.01		0.09
XXI	Earnings Per Equity Share (For Discontinuing Operation):	31				
	(a) Basic			-		-
	(b) Diluted			-		-
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	31				
	(a) Basic			0.01		0.09
	(b) Diluted			0.01		0.09
	Significant Accounting Policies	1				

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

As per our attached report of even date

For, Gopal C. Shah & Co.

Chartered Accountants

Firm No.103296W

Mr. Devang P. Shah
(Managing Director)
(DIN: 00633868)

Mrs. Ila P. Bhagat
(Director)
(DIN: 01740646)

(Gopal C Shah)
(Proprietor)
M. No. 034967

Place : Ahmedabad

Date : 29/05/2019

GOLDCOIN HEALTH FOODS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019				
Particulars	Year ended 31st March, 2019		Year ended 31st March, 2018	
	Rs.		Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		31,613		2,70,590
Adjustments for :				
Transferred to reserve				
Depreciation	1,99,882		1,96,696	
Provision for taxation				
TDS Written Off	(5,352)		(37,378)	
Interest Received				
Interest Paid				
		1,94,530		1,59,318
Operating Profit before Working Capital change		2,26,143		4,29,908
Adjustments for :				
Decrease/(Increase) in Receivables	(13,86,313)		(9,20,085)	
Decrease/(Increase) in Loans & Advances	-		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans & Advances	-		-	
Decrease/(Increase) in Other Current Assets	69,632		(91,696)	
Increase/(Decrease) in Payables	(1,04,343)		9,28,896	
Increase/(Decrease) in Other Current Liabilities	15,000		(1,000)	
Increase/(Decrease) in Provisions	(3,500)	(14,09,524)	(1,20,010)	(2,03,895)
Cash Generated From Operations		(11,83,381)		2,26,013
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		(11,83,381)		2,26,013
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Asset Purchase/sale	(28,939)		(25,557)	
Purchase of Non Current Investment	52,72,084		2,40,898	
Current Investment	-		-	
Non Current Assets Sold	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		52,43,145		2,15,341
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money				
Increase In Capital	-		-	
Long Term Borrowing	-		-	
Interest Received	-		-	
Long Term Loans & Advances	(43,36,030)		(3,29,000)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(43,36,030)		(3,29,000)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(2,76,266)		1,12,354
Cash and Cash Equivalents -- Opening Balance		6,75,506		5,63,152
Cash and Cash Equivalents -- Closing Balance		3,99,240		6,75,506
		(0)		-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

Mr. Devang P. Shah
(Managing Director)
(DIN: 00633868)

Mrs. Ila P. Bhagat
(Director)
(DIN: 01740646)

As per our attached report of even date
For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

(Gopal C Shah)
(Proprietor)
M. No. 034967

Place : Ahmedabad
Date : 29/05/2019

NOTE: 1.1 -SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these standalone financial statements. These Policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Basis Of Preparation**(a) Compliance with Ind AS**

The Standalone financial statements for the period ended 31st March, 2019 comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of net of returns, trade allowances, rebates, value added taxes, goods and service tax and amounts collected on behalf of third parties.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transactions and the specifics of each arrangement.

The Company recognises revenue when significant risk and rewards pertaining to ownership of goods get transferred from Seller to buyer.

(iii) Cash Flow Statement

The Cash flow statement is prepared in accordance with the Indian Accounting Standard (Ind AS) -7 "Statement of Cash Flows" using the Indirect method for operating Activities.

(iv) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investment with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

(v) Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

(vi) Investment and other Financial Assets**(a) Classification**

The Group classifies its financial assets in the measurement categories:

- Those to be measured subsequently at fair value, and
- Those measured at amortised cost.

The Classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will be recorded in profit or loss. For investment in equity instruments, this will depend on whether group has made an irrecoverable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

(b) Measurement

The Company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the company's right to receive payments is established.

(vii) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in balance sheet where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liability simultaneously.

(viii) Related Parties**a. There are transactions entered into between related parties as follows:**

No	Name of Personnel	Relationship	As at March 31, 2019 (Amount in Rs.)
1	-	-	-

b. Names of related parties and description of relationship:

No.	Name of Key Managerial Personnel	Designation/Relationship
1.	Devang P Shah	Managing Director
2.	Ila P Bhagat	CFO & Director
3.	Ashokkumar K Solanki	Director
4.	Hiren S Mehta	Director
5.	Niraj Baid	Company Secretary

(ix) Provisions

Provisions for legal claims, service warranties, volume discounts and returns are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

The measurement of provision for restructuring includes only direct expenditure arising from the restructuring, which are both necessarily entailed by the restructuring and not associated with the ongoing activities of the company.

(x) Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(xi) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 90 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at the fair value and subsequently measured at amortised cost using the effective interest method.

(xii) Contributed Equity

Equity shares are classified as equity.

(a) Earnings per Share

Basic earnings per share is calculated by dividing:

-the profit attributable to the owners group

-by the weighted average number of equity shares outstanding during the year.

(b) Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

As per our attached report of even date

For, Gopal C. Shah & Co,

Chartered Accountants

Firm No. 103296W

Mr. Devang P. Shah

(Managing Director)

(DIN: 00633868)

Mrs. Ila P. Shah

(Director)

(DIN: 01740646)

(Gopal C Shah)

(Proprietor)

M No:-034967

Place : Ahmedabad

Date : 29/05/2019

STATEMENT OF CHANGES IN EQUITY

GOLDCOIN HEALTH FOODS LIMITED

(CIN: L15419GJ1989PLC012041)

**Statement of Changes in Equity for the
period ended 31st March, 2019**

A. Equity Share Capital

(Amounts in INR)

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2017		3,00,09,000
31st March, 2018		3,00,09,000
31st March, 2019		3,00,09,000

B. Other Equity

(Amounts in INR)

	Reserves and Surplus					Total
	Capital Reserve	Subsidy	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
Reporting as at 1st April, 2017						
Balance at the beginning of the reporting period	71,63,000	4,00,600	-	(6,34,037)	-	69,29,563
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	2,70,590	-	2,70,590
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (Written off)	-	-	-	37,378	-	37,378
Balance at the end of 31st March, 2018	71,63,000	4,00,600	-	(4,00,825)	-	71,62,775
						-
Reporting as at 1st April, 2018						-
Balance at the beginning of the reporting period	71,63,000	4,00,600	-	(4,00,825)	-	71,62,775
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	31,613	-	31,613
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (Written off)	-	-	-	5,352	-	5,352
Balance at the end of the March 2019	71,63,000	4,00,600	-	(3,74,564)	-	71,89,036

GOLDCOIN HEALTH FOODS LIMITED
Notes to financial statements for the year ended March 31, 2019

Note 2 - Equity Share Capital

Particulars	As at March 31, 2019	As at March 31, 2018
Authorised :		
32,00,000 Equity Shares (Previous Year 32,00,000) of Rs. 10/- each	3,20,00,000	3,20,00,000
TOTAL	<u><u>3,20,00,000</u></u>	<u><u>3,20,00,000</u></u>

Issued, Subscribed and Paid-up :

3000,900 Equity Shares (Previous Year 3000,900) of Rs. 10/- each	3,00,09,000	3,00,09,000
Add : Share Forfeited (Current year Trf to Reserve)		
Less : Calls in arrears	-	
TOTAL	<u><u>3,00,09,000</u></u>	<u><u>3,00,09,000</u></u>

Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- (i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2019, the Company has not declared any dividend.
- (ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2019	As at March 31, 2018
No. of shares at the beginning of the year	30,00,900	30,00,900
Add: Issue of Shares during the year		
Subscriber to the Memorandum	-	-
Private Placement	-	
	<u>30,00,900</u>	<u>30,00,900</u>
Less: Forfeiture of Shares during the Year	-	
No. of shares at the end of the year	<u><u>30,00,900</u></u>	<u><u>30,00,900</u></u>

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2019	As at March 31, 2018
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2019		As at March 31, 2018	
	Nos.	%	Nos.	%
Devang Shah	5,85,000	19.49%	5,85,000	19.49%
Ila Bhagat	2,92,065	9.73%	2,92,065	9.73%
Mandakini Shah	3,02,600	10.08%	3,02,600	10.08%
Indian Clearing Corporation Limited	2,60,858	8.69%	2,60,858	8.69%

(f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.

The company does not have any such contract / commitment as on reporting date.

(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity

	Particulars	As at March 31, 2019	As at March 31, 2018
(i)	Capital Reserve		
	As per last Balance Sheet	71,63,000	71,63,000
	Add: Additions during the year (Share Forfeiture)	-	-
	Less: Utilised / transferred during the year	-	-
	Closing balance	71,63,000	71,63,000
(ii)	Securities premium account		
	Opening balance	-	-
	Add : Premium on shares issued during the year	-	-
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
(iii)	General Reserve		
	As per last Balance Sheet	-	-
	Add: Transferred from Profit and Loss Account	-	-
	Less: Transferred to Profit and Loss Account	-	-
	Closing balance	-	-
(iv)	Subsidy	4,00,600	4,00,600
		4,00,600	4,00,600
(v)	Surplus in the Profit & Loss Account		
	As per last Balance Sheet	(4,00,825)	(6,34,037)
	Add: Profit / (Loss) for the year	31,613	2,70,590
	Amount available for appropriations	(3,69,212)	(3,63,447)
	Appropriations:		
	Add: Transferred from reserves	-	-
	Less: TDS Written Off	5,352	37,378
		-	-
		(5,352)	(3,74,564)
	TOTAL	71,89,036	71,62,775

Note 4: Non Current Liabilities: Financial Liabilities : Borrowing

	Particulars	As at March 31, 2019	As at March 31, 2018
(a)	Loans From Bank and Financial Institutions		
	Secured Loans	-	-
	Unsecured Loans	-	-
	Term Loan from others	-	-
	Secured	-	-
	Unsecured	-	-
(b)	Loans and advances from related parties		
	Secured	-	-
	Unsecured	-	-
(c)	Other Loan & Advances		
	Secured Loans	-	-
	Unsecured Loans	-	-
	Dimpal Marodia	-	-
		-	-
		-	-

Note 5: Non- Current Liabilities: Financial Liabilities : Payables

	Particulars	As at March 31, 2019	As at March 31, 2018
(i)	Trade Payable	-	-
(ii)	Others	-	-
	Total	-	-

Note 6: Non- Current Liabilities: Financial Liabilities : Others

	Particulars	As at March 31, 2019	As at March 31, 2018
(i)	Trade Payable	-	-
(ii)	Others	-	-
	Total	-	-

Note 7: Non Current : Provisions

Particulars	As at March 31, 2019	As at March 31, 2018
(a) Provision for employee's benefits	-	-
(b) Others (Specify)	-	-
	<u>-</u>	<u>-</u>

Note 8: Other Non- Current Liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
(i)	-	-
(ii)	-	-
Total	<u>-</u>	<u>-</u>

Note 9: Current Liabilities: Financial Liabilities : Borrowing

Particulars	As at March 31, 2019	As at March 31, 2018
(a) Loans repayable on demand		
From banks		
Secured	-	-
Unsecured	-	-
From Other parties	-	-
(b) Loans and advances		
Secured	-	-
Unsecured	-	-
	<u>-</u>	<u>-</u>

Note 10: Current liabilities: Financial Liabilities : Trade Payables

Particulars	As at March 31, 2019	As at March 31, 2018
Current payables (including acceptances) outstanding for less than 12 months	10,00,000	11,04,343
Others payables	-	-
	<u>10,00,000</u>	<u>11,04,343</u>

Note 11: Current liabilities: Financial Liabilities : Others

Particulars	As at March 31, 2019	As at March 31, 2018
Unpaid Expenses	-	-
TOTAL	<u>-</u>	<u>-</u>

Note 12: Other Current Liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
Other Current Liabilities	15,000	-
TOTAL	<u>15,000</u>	<u>-</u>

Note 13 - Current Liabilities : Provisions

Particulars	As at March 31, 2019	As at March 31, 2018
Provision for Audit fees	20,000	43,500
Provision for Taxation	-	-
Provision for Internal Audit fees	-	-
Provision for Accounting fees	20,000	-
TOTAL	<u>40,000</u>	<u>43,500</u>

Note -15 - Non-Current Assets: Financial Assets: Investments

Particulars	As at March 31, 2019	As at March 31, 2018
Investments (At Cost)		
Investment in Equity Instruments		
i) of Subsidiary:		
ii) of other entities:		
Investment in Shares & Securities		
Investment in Equity		
Investment in Mutual Fund		
Fixed Deposit With Schedule Bank	40,53,680	93,25,764
	<u>40,53,680</u>	<u>93,25,764</u>

Note : 14

Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2019

Block of Asset	Gross Block				Accumulated Depreciation			Net Block		
	As at 1st April, 2018	Addition/ Adjustments	Deduction/ Adjustments	As at 31st March, 2019	As at 1st April, 2018	Charge for the year	Deduction/ Adjustments	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019
Furniture										
Fixture	25,557	0	0	25,557	692	2,428	0	3,120	24,865	22,437
Machinery	37,62,046	0	0	37,62,046	24,06,706	1,94,540	0	26,01,246	13,55,340	11,60,800
Air Condition	0	28,939	0	28,939	0	1,450	0	1,450	0	27,489
Mobile	29,999	0	0	29,999	10,964	1,464	0	12,428	19,035	17,571
Total :	38,17,602	28,939	NIL	38,46,541	24,18,362	1,99,882	NIL	26,18,244	13,99,240	12,28,297

Note -15 - Non-Current Assets: Financial Assets:Investments

Particulars	As at March 31, 2019	As at March 31, 2018
Investments (At Cost)		
Investment in Equity Instruments		
i) of Subsidiary:		
ii) of other entities:		
Investment in Shares & Securities		
Investment in Equity		
Investment in Mutual Fund		
Fixed Deposit With Schedule Bank	40,53,680	93,25,764
	<u>40,53,680</u>	<u>93,25,764</u>

Note 16 - Trade Receivables

(a) Particulars	As at March 31, 2019	As at March 31, 2018
(i) Due for a period exceeding six months		
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
(ii) Others		
- Secured, Considered good	97,59,168	83,72,855
- Unsecured, considered good		
Other Receivables		
- Doubtful		
Less: Doubtful Debts Writtewn off	-	-
	97,59,168	83,72,855
TOTAL	<u>97,59,168</u>	<u>83,72,855</u>

Note -17 - Non Current Assets: Financial assets: Loan

Particulars	As at March 31, 2019	As at March 31, 2018
(a) Capital Advances	-	-
(b) Security Deposits		
Security Deposit	-	-
Office Deposit	-	-
Unsecured Considered good	-	-
Deposits	-	-
(c) Loans & Advances to Related Parties		
Unsecured considered good	-	-
(d) Other Loans & Advances (Specify Nature)		
Secured, Considered good		
Unsecured Considered good	-	-
Advance From Suppiler		
Saba International		
Advance to Staff	-	-
Due from Others	1,50,25,128	1,06,89,098
Doutful or Bad		
	1,50,25,128	
	<u>1,50,25,128</u>	<u>1,06,89,098</u>

Note -18 - Other Non-Current Assets

Particulars	As at March 31, 2019	As at March 31, 2018
(a) Long Term Trade Receivable		
(b) Others (Specify Nature)		
Capital Advance	78,06,932	78,06,932
Preliminary Expenses Listing Fees		-
	78,06,932	
	<u>78,06,932</u>	<u>78,06,932</u>

Note -19 - Current Assets:Investments

Particulars	As at March 31, 2019	As at March 31, 2018
Current Investments (At lower of cost and fair value)		
Gold and Silver		
	-	-

Note 20 - Cash & Cash equivalents

	Particulars	As at March 31, 2019	As at March 31, 2018
(a)	Cash & Cash Equivalents		
	(i) Balances with Banks :		
	Bank Accounts	3,75,806	4,15,246
	(ii) Cash-on-hand	23,434	2,60,260
	(iii) Cheques & Drafts on-hand		
	(iv) Others - Stamps on Hand		
(b)	Other Bank Balances		
	- Margin Money or Security Deposit		
	- Repatriation Restrictions		
	- Deposit Accounts more than 3 month maturity		
	- Deposit Accounts more than 12 month maturity		
	TOTAL	3,99,240	6,75,506

Note 21 - Current Assets: Financial Assets: Loans

(a)	Particulars	As at March 31, 2019	As at March 31, 2018
	(i) Security deposits		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	(ii) Inter-corporate deposits		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	(iii) Share Application Money Given		
	(iv) Advance income tax and TDS - Unsecured, considered good		
		-	-
	(v) Others		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
	TOTAL	-	-

Note 22: Other Current Assets

Particulars	As at March 31, 2019	As at March 31, 2018
Accrued Interest On FD	-	98,288
Duties & Taxes	25,434	25,434
TDS Receivable	34,008	5,352
TOTAL	59,442	1,29,074

Note 23 - Revenue from Operations

Particulars	(Amount in INR)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Milk Sales	69,18,983	94,20,085
TOTAL	69,18,983	94,20,085

Note 24 - Other Income

Particulars	(Amount in INR)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Interest on FD	3,39,872	2,45,068
Other Interest Income	4,27,072	17
VAT Refund	-	-
TOTAL	7,66,944	2,45,085

Note 25- Purchases

Particulars	(Amount in INR)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Purchase	57,42,061	84,28,896
TOTAL	57,42,061	84,28,896

Note 26 - Changes in inventories of finished goods, work in progress and stock in trade

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	-	-
	-	-

Note 27 - Employee Benefit Expenses

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Director Remuneration	1,90,000	-
Salary	2,90,000	1,20,000
TOTAL	4,80,000	1,20,000

Note 28 - Financial Costs

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Bank Charges	1,461	-
TOTAL	1,461	-

Note 29 - Depreciation & Amortised Cost

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Depreciation	1,99,882	1,96,696
TOTAL	1,99,882	1,96,696

Note 30 - Other Expenses

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Audit Fees	35,000	30,000
Accounting Fees	20,000	34,000
CS Fees	40,000	-
Consultancy Fees	15,000	20,000
Company Secretary Fees	-	15,000
Electrical Expenses	-	22,504
Legal Fees	50,000	-
Income Tax	2,00,610	4,610
Petrol Expenses	-	1,500
CDSL Charges	13,576	13,902
Printing Expenses	-	2,408
BSE Fees	7,30,060	3,59,500
Advertisement Expenses	11,488	-
Municipal Tax	-	28,445
Registrar Fees	36,485	23,575
Link In Time	-	35,948
NSDL Fees	10,648	11,867
Other Expenses	-	2,900
Repair & Maintenance	8,000	-
Office Expenses	60,043	41,807
Bank Charges	-	1,022
TOTAL	12,30,910	6,48,988

Note 31 - Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
(a) Net profit after tax attributable to equity shareholders for		
Basic EPS	31,613	2,70,590
Add/Less: Adjustment relating to potential equity shares		-
Net profit after tax attributable to equity shareholders for	31,613	2,70,590
Diluted EPS		
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	30,00,900	30,00,900
(c) Face Value per Equity Share (Rs.)		
For Continuing Operation		
Basic EPS	0.01	0.09
Diluted EPS	0.01	0.09
For Discontinuing Operation		
Basic EPS	-	-
Diluted EPS	-	-
For Continuing & Discontinuing Operation		
Basic EPS	0.01	0.09
Diluted EPS	0.01	0.09

Note:

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

As per our attached report of even date
For, Gopal C. Shah & Co.
Chartered Accountants
Firm No.103296W

Mr. Devang P. Shah
(Managing Director)
(DIN: 00633868)

Mrs. Ila P. Bhagat
(Director)
(DIN: 01740646)

(Gopal C Shah)
(Proprietor)
M. No. 034967

Place : Ahmedabad
Date : 29/05/2019

GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address :
E-mail Id : Folio No/ Client Id And DP ID NO. :

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint

1. Name : _____
E-mail ID : _____
Address : _____
Signature : _____ or failing him
2. Name : _____
E-mail ID : _____
Address : _____
Signature : _____ or failing him
3. Name : _____
E-mail ID : _____
Address : _____
Signature : _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 30th Annual General Meeting of the Company to be held on Wednesday the 25st September, 2019 at 10:00 A.M. at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Reso. No.	Descripton	For	Against
Ordinary Business			
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.		
2	Re-appointment of Mr. Devang P. Shah as director of company who retires by Rotation. (DIN: 00633868).		
Special Business			
3	Appointment as Independent Director Mr. Ashokkumar Solanki Kantilal (DIN: 06803425)		
4	Appointment as Independent Director Mr. Hiren Sureshkumar Mehta (DIN: 06804450)		

Signed this _____ Day of _____ 2019

Note:

1. Proxy need not be a member of the Company.
2. Proxy Form must reach the Company's Registered Office at 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013, not less than 48 hours before the scheduled time of the Meeting.

Signature of Shareholder

Affix
Revenue
Stamp

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GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

ADMISSION SLIP

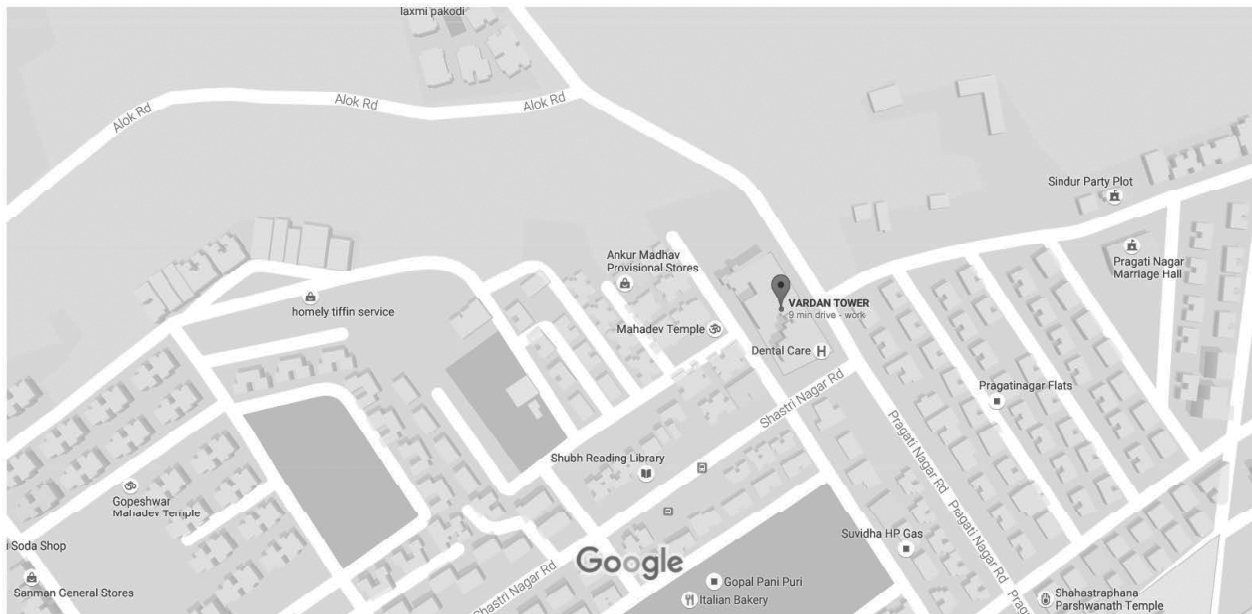
PLEASE COMPLETE THE ADMISSION SLIP AND HAND IT OVER AT THE ADMISSION COUNTER

NAME AND ADDRESS OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
Folio No. / DP ID/ Client ID No.:	
No. of Shares held:	
NAME OF THE PROXY (IN BLOCK LETTERS, TO BE FILLED): IN IF THE PROXY ATTENDS INSTEAD OF THE MEMBER	

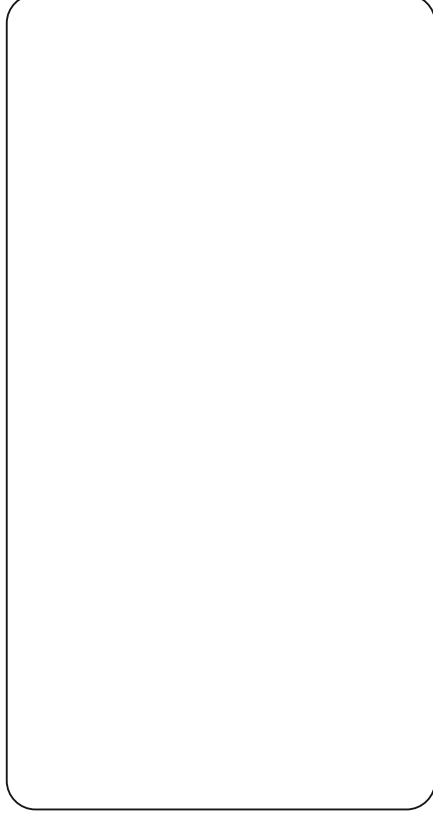
I HEREBY RECORD MY PRESENCE AT THE 30TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY THE 25st SEPTEMBER, 2019 AT 10.00 A.M. SHOP NO 16, VARDAN TOWER, PRAGATINAGAR, NARANPURA, AHMEDABAD - 380 013.

Signature of the Member/Proxy:

Map of the AGM Venue



Registered Post/Courier



If Undelivered Please return to :



GOLDCOIN HEALTH FOODS LIMITED

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India

Phone: 9426768644 **E-mail:** goldcoinhealth@gmail.com

Website: www.goldcoinhealthfoods.com

CIN: L15419GJ1989PLC012041

FORM A

(Pursuant to Clause Regulation 34(1) of the Listing Agreement)

1.	Name of the Company	Gold Coin Health Foods Ltd.
2.	Annual Financial Statement for the year ended	31st March, 2019
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable

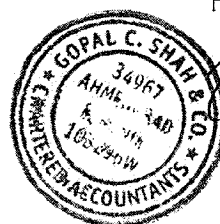
For, Gold Coin Health Foods Ltd.

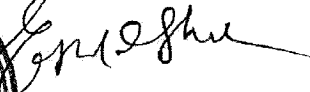

Devang Shah
(Managing Director)

For, Gopal C. Shah & Co.

Chartered Accountants

Firm No. 103296W




(Gopal C. Shah)
Proprietor
M. No. 034967