J. TAPARIA PROJECTS LIMITED

ANNUAL REPORT

2018-19

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<< BOARD OF DIRECTORS >>

Mr. Sanjit Dhawa	Managing Director & CEO (KMP)
Mr. Mahavir Jain	Whole Time Director (KMP)
Mr. Surajit Ghosh	Non-Executive Director
Mr. Amal Kumar Minny Jain	Non-Executive Independent Director
Mr. Ashish Das	Non-Executive Independent Director
Mrs. Tripti Surelia	Non-Executive Independent Director

<< SENIOR MANAGEMENT >>

Mr. Mahavir Jain	Chief Financial Officer
Mr. Manish Bhoot	Company Secretary cum Compliance Officer

<< AUDITORS >>

R. K. KANKARIA & CO
Chartered Accountants
33, Brabourne Road
3rd Floor, Kolkata-700 001
Tel.: +91 33 2242-5812;
Email: rajesh.kankaria@gmail.com

<< REGISTERED OFFICE

3, Synagogue Street , 3rd Floor,
Kolkata – 700 001, West Bengal, India
Tel.: +91 33 2262 1584
E-mail: jtaparia2008@gmail.com
Website: www.jtapariaprojects.com

<< BANKERS >>

United Bank of India, Kolkata
HDFC Bank Ltd, Kolkata

<< CORPORATE IDENTITY NUMBER >>

L74210WB1980PLC032979

<< REGISTRARS AND SHARE TRANSFER AGENTS >>

Niche Technologies Pvt. Ltd.
3A Auckland Place,
7th Floor, Room No. 7A & 7B, Kolkata-700017
Tel.: +91 33 2280 6616 / 17 / 18 Fax: +91 33 2280 6619
E-mail: **nichetechpl@nichetechpl.com**

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the Annual Report of the Company together with Audited Financial Statements for the year ended on **31st March, 2019**. Consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. Financial Results

(Figures in Rs.)

Particulars	Standalone		Consolidated	
	Current Year	Previous Year	Current Year	Previous Year
Sales & Other Income	3,550	179211	17,945	2,20,551
Profit Before Depreciation, Taxation & Exceptional Item	(12,99,433)	(1037803)	(14,41,298)	(11,22,873)
Less : Depreciation	-	-	-	
Less : Exceptional Items	-	-	-	-
Less : Deferred Tax	(26)	(484)	(26)	(484)
Profit / (Loss) After Taxation	(12,99,459)	(1038287)	(14,41,298)	((11,23,357)
Add: Balance Brought Forward from Previous Year	(29,80,967)	(1942680)	(44,52,726)	(33,29,369)
Surplus Available for Appropriation	(12,99,459)	(2980967)	(14,41,125)	(11,23,357)
Appropriations	-	-	-	
Tax for Earlier Year	-	-	-	-
Add: Release due to cessation of Subsidiaries	-	-	-	-
Balance Carried To Balance Sheet	(42,80,426)	(2980967)	(58,93,851)	(44,52,726)

2. Future Performance

During the year under review, the Company has incurred Loss of Rs. 12, 99, 459/- as compared to loss of Rs. 10, 38,287/- in previous year. Your Directors are identifying prospective areas and will make appropriate investments that will maximize the revenue of the company in the current Financial Year.

3. Dividend

Your Directors regret their inability to recommend any Dividend to equity shareholders for the year 2018-2019.

4. Consolidated Financial Statements Performance

In accordance with the requirements of Accounting Standards AS 21 (read with AS 23 and AS 27), issued by the Institute of Chartered Accountants of India, the Consolidated Financial Statements of the

Company and its subsidiaries are annexed to this Annual Report. A statement containing the salient features of the Company's subsidiaries in the prescribed form is attached.

The Consolidated Financial Statements have been prepared on the basis of audited financial statements of the Company, its subsidiaries as approved by their respective Board of Directors. The Consolidated Financial Statements of the Company for the financial year 2018-19 are prepared in compliance with applicable provisions of the Companies Act, 2013, Accounting Standards and presented in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Transfer of unclaimed dividend to Investor Education and Protection

Since there was no unpaid/unclaimed Dividend declared and paid in previous year, the provisions of Section 125 of the Companies Act, 2013 is not applicable to the Company.

6. Auditors

Statutory Auditor:

At the Annual General Meeting held on September 22, 2018, the Members approved appointment of M/s. R. K. Kankaria & Co., Chartered Accountants, (Firm Registration No. 321093E), Kolkata, as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2023. The requirement to place the matter relating to appointment of auditors for ratification by Members at every Annual General Meeting has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM.

The statutory auditor's report does not contain any qualifications, reservations, or adverse remarks or disclaimer.

Secretarial Auditor:

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report.

Pursuant to the provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed M/s. Kirti Sharma & Associates, Practicing Company Secretaries (C.P. No. 18787 & Membership Number A41645) to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the financial year ended 31st March, 2019 is annexed herewith as "Annexure-A" to this report. The Secretarial Audit Report does not contain any qualification, reservation and adverse remark.

7. Auditor's Report and Secretarial Auditor's Report

There is no qualification or adverse remark in Statutory Auditors' Report. There is no incident of fraud requiring reporting by the auditors under Section 143(12) of the Companies Act 2013.

The Secretarial Audit report for the financial year ended 31st March, 2019 is annexed herewith as "Annexure A" to this report. The Secretarial Audit Report does not contain any qualification, reservation and adverse remark.

8. Directors and Key Managerial Personnel

Director Mr. Mahavir Jain (DIN: 02048027) retire by rotation and, being eligible, offer himself for re appointment.

Mr. Sanjit Dhawa (DIN: 05162937) has been re-appointed as Managing Director for a period of five years effective from 18th February, 2019 upto 17th day of February, 2024.

All Independent Directors have given their declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Listing Regulations.

In accordance with the provisions of Section 203 of the Companies Act, 2013, the following were the Whole time Key Managerial Personnel (KMPs) of your company as on March 31, 2019:

1. Mr. Sanjit Dhawa - Managing Director & CEO
2. Mr. Mahavir Jain - Whole Time Director & CFO
3. Mr. Manish Bhoot - Company Secretary cum Compliance Officer

The brief resume/ details relating to Directors who are to be appointed/ re-appointed are furnished in the Notice of the ensuing AGM.

9. Number of meetings of Board of Directors

Thirteen meetings of the Board of Directors of the Company were held during the year. For further details, please refer to Corporate Governance section of this Annual Report.

10. Statutory Information

Particulars required to be furnished by the Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014:

1.	CONSERVATION OF ENERGY	:	**NIL**
2.	TECHNOLOGY ABSORPTION & ADOPTION	:	**NIL**
3.	FOREIGN EXCHANGE EARNING & OUTGO	:	**NIL**

11. Annual Evaluation by the Board of its Own Performance, its Committees and individual Directors

The Board of Directors of the Company has put in place evaluation of its own performance, its committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company

12. Director's Responsibility Statement

The Financial Statement are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair value.

GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 ("the Act") read with Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). There are no material departures from the prescribed accounting standards in the adoption of these standards. In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

i) In the preparation of the annual accounts, for the financial year ended March 31, 2019 the applicable accounting standards have been followed.

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv) The Directors have prepared the annual accounts ongoing concern basis.

v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

13. Share Capital

The paid up equity capital as on March 31, 2019 was Rs. 16.20 Crore. The company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

14. Material Changes and Commitment if any affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and the date of this report.

15. Transfer to reserves

No amount was transferred to the General Reserve during the period 1st April, 2018 to 31st March, 2019.

16. Preservation of documents

All the documents as required under the Act, has been properly kept at the registered office of the Company.

17. Listing with Stock Exchange

The Company confirms that it has not defaulted in paying the Annual Listing Fees for the financial year 2018-19 to the Bombay Stock Exchange Limited (BSE) where the shares of the Company are listed.

18. Finance

Cash and cash equivalents as at March 31, 2019 was Rs.1,49,655/-. The company continues to focus on judicious management of its working capital, Receivables and other working capital parameters were kept under strict check through continuous monitoring.

19. Disclosure under sexual harassment of women at workplace

Your Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. No cases have been files under the Act as the Company is keeping the working environment healthy. The Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the Company is strongly opposed to sexual harassment and that such behaviour is prohibited both by law and by the J. Taparia Projects Ltd.

20. Fixed Deposit

We have not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Therefore, no such amount of principal or interest was outstanding as of the Balance Sheet date.

21. Particulars of Loans, Guarantees or Investments

The Company has not given any loans or guarantees covered under the provision of Section 186 of the Companies Act, 2013. The details of investment made by the Company are given in the notes of the financial statements.

22. Internal Control Systems and Their Adequacy

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has appointed Internal Auditors who periodically audit the adequacy and effectiveness of the internal controls laid down by the management and suggest improvements. The Audit Committee of the Board of Directors periodically reviews the audit plans, internal audit reports and adequacy of internal controls.

23. Significant and Material orders passed by The Regulators or Courts or Tribunals

There are no significant and material orders passed by the regulators or courts or tribunals which impact the going concern status and Company's operations in future.

24. Nomination & Remuneration Policy

For the purpose of selection of any Director, the Nomination & Remuneration Committee identifies persons of integrity who possess relevant expertise, experience and leadership qualities required for the position. The Committee also ensures that the incumbent fulfills such other criteria with regard to age and other qualifications as laid down under the Act, Listing Regulations, 2015 or other applicable laws. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a

policy for selection, appointment and remuneration of Directors & Senior Management. The summary of Remuneration Policy of the Company is disclosed in the Corporate Governance Report, which forms a part of this Report.

25. Fraud Reporting

There was no fraud reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013, to the Audit Committee or the Board of Directors during the year under review.

26. Secretarial Standards of ICSI

The Company is in compliance with the relevant provisions of Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government and other applicable Secretarial Standards from time to time.

27. Related Party Transactions

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. The policy is available on the website of the company . (http://www.jtapariaprojects.com/download/codeofconduct/policy-of-related-party-transaction.pdf).

28. Subsidiary Companies

In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company which forms part of this Annual Report.

29. Corporate Social Responsibility Committee

The provision of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to our Company and hence the said committee not constituted.

30. Committees of Board

Currently, the Board has three committees: the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee. A detailed note on the composition of the Board and its Committees is provided in the Corporate Governance Report section of this Annual report.

31. Code of Conduct

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Code has been posted on the Company's website.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

32. Vigil Mechanism / Whistle Blower Policy

The Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The vigil mechanism ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. The Chairman of Audit and Chairman of the Board looks into the complaints raised.

33. Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code. The policy is available on the website of the Company .
(http://www.jtapariaprojects.com/download/codeofconduct/code-of-insider-trading.pdf)

34. Corporate Governance and Management Discussion & Analysis Report

Pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Report on Corporate Governance together with Auditors view and management discussion & analysis report regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

35. Internal Financial Control and its Adequacy

The board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

36. Risk Management

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion. The Board members were informed about risk assessment and after which the Board formally adopted and implemented the necessary steps for monitoring the risk management plan for the company.

37. Managerial Remuneration/Particulars of Employees

During the period under review, no employee of the Company drew remuneration in excess of the limits specified under the provisions of Section 197(12) of the Companies Act, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no disclosure is required to be made in the Annual Report.

38. Archival Policy

The policy deals with the retention and archival of corporate records of J.Taparia Projects Limited. The policy is available on the website of the company . (http://www.jtapariaprojects.com/download/codeofconduct/archival-policy.pdf).

39. Business Responsibility Report

Pursuant to Regulations 34(2)(f) of SEBI (LODR) Regulations,2015 Business Responsibility Report is not applicable to your Company.

40. Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure B".

41. Acknowledgements

Your Directors wish to thanks all those who contributed by some means or other for the performance of the company for their continued support and valuable co-operation and expect the same in the future.

For and on behalf of the board

Place: **Kolkata**
Date: **23rd Day of May, 2019**

Mahavir Jain
Whole Time Director cum CFO
(DIN: 02048027)

Sanjit Dhawa
Managing Director & CEO
(DIN: 05162937)

ANNEXURE A TO THE BOARDS REPORT

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

The Members
M/s. J Taparia Projects Ltd.
3, Synagogue Street
3rd Floor, Kolkata – 700001.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. J Taparia Projects Limited (CIN: L74210WB1980PLC032979)** (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **M/s. J Taparia Projects Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2019 ('Audit Period')** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. J Taparia Projects Limited** ("the Company") for the financial year ended on 31st March, 2019 according to the provisions of:

1. The Companies Act, 2013(the Act) and the rules made there under;
2. The Companies (Amendment) Act, 2017;
3. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
4. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
5. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
6. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 to the extent applicable to the Company during the period under;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **(Not applicable to the Company during the Audit Period);**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines,1999 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 notified on 28th October, 2014 **(Not applicable to the Company during the Audit Period);**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period)**;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period);**

7. We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with the following laws applicable specifically to the Company:

(i) Indian Contract Act, 1872

We have also examined compliance with the applicable clauses of the following:

(i) Revised SS-1 and SS-2 issued by The Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable to the Company during the period under review.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All majority decisions at Board Meetings and Committee Meetings as represented by the management, were carried out unanimously as recorded in the minutes of the meetings of Board of Directors or Committees of the Board as the case may be.

We further report that as represented by the Company and relied upon by us there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period, the Company has not incurred any specific event/action that can have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Kirti Sharma & Associates
Practising Company Secretaries

Signature :
Name : CS Kirti Sharma
(Proprietor)
Mem No. : A41645
C. P. No. : 18787

Place: Kolkata
Date : 23.05.2019

Note: This report is to be read with our letter of even date which is annexed as Annexure 'I' and form forms an integral part of this report

Annexure 'I' to the Secretarial Audit Report :

To
The Members
M/s. J Taparia Projects Ltd.
3, Synagogue Street
3rd Floor, Kolkata – 700001.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Kirti Sharma & Associates
Practising Company Secretaries

Signature :
Name : CS Kirti Sharma
(Proprietor)
Mem No. : A41645
C. P. No. : 18787

Place: Kolkata
Date : 23.05.2019

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
M/s. J. Taparia Projects Ltd.
3 Synagogue Street
3rd Floor, Kolkata-700001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. J. Taparia Projects Limited (CIN: L74210WB1980PLC032979) having registered office at 3, Synagogue Street, 3rd Floor, Kolkata-700001 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company (DD/MM/YYYY)
1	Mr. Amal Kumar Minny Jain	02017960	05.03.2012
2	Mr. Mahavir Jain	02048027	11.09.2014
3	Mr. Sanjjt Dhawa	05162937	05.03.2012
4	Mrs. Tripti Surelia	06949174	11.09.2014
5	Mr. Ashish Das	06997246	24.08.2016
6	Mr. Surajit Ghosh	07516274	24.08.2016

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

M/s. Kirti Sharma & Associates
Practising Company Secretaries

(Proprietor)
Membership No. A41645
CP No. 18787

Place: Kolkata
Date: 23.05.2019

ANNEXURE B TO THE BOARDS REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L74210WB1980PLC032979
ii)	Registration Date	:	08.09.1980
iii)	Name of the Company	:	J. TAPARIA PROJECTS LTD.
iv)	Category/Sub-Category of the Company	:	Company Limited by Shares
v)	Address of the Registered office and contact details	:	**Registered Office:** 3,Synagogue Street, 3rd Floor Kolkata - 700001 (West Bengal) Tel. : +91 33 2262 1584
vi)	Whether listed company	:	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent :	:	**Niche Technologies Pvt. Ltd.** 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata-700017 Tel. : +91 33 2280 6616 / 17 / 18 Fax : +91 33 2280 6619

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Sale of Time	NIL	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN/LLPIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
01	**Coolhut Traders LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**AAM-7603**	**Subsidiary**	**99.14%**	**2(87)**
02	**Fabert Merchandise LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**AAM-7602**	**Subsidiary**	**99.14%**	**2(87)**
03	**Footflash Trading LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**AAM-7598**	**Subsidiary**	**99.14%**	**2(87)**
04	**Gabarial Enclave LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**AAM-7593**	**Subsidiary**	**99.14%**	**2(87)**
05	**Gritty Marketing LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**AAM-7592**	**Subsidiary**	**99.14%**	**2(87)**
06	**Suvridhi Vanijya Limited** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**U51909WB2012PLC171585**	**Subsidiary**	**100%**	**2(87)**
07	**Waterlink Suppliers Ltd.** 3, Synagogue Street, 3rd Floor, Kolkata-700001	**U70109WB2012PLC171567**	**Subsidiary**	**100%**	**2(87)**

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

CATEGORY-WISE SHARE HOLDING

Category of Shareholders	**No. of Shares held at the beginning of the year**				**No. of Shares held at the end of the year**				**% Change during the year**
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
A. PROMOTERS									
INDIAN									
Individuals/ Hindu Undivided Family	3200	0	3200	0.020	3200	0	3200	0.020	0%
Central Government/ State Government(S)	0	0	0	0	0	0	0	0	0%
Bodies Corporate	4430000	0	4430000	27.346	4430000	0	4430000	27.346	0%
Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0%
Any Other (Specify)	0	0	0	0	0	0	0	0	0%
Sub-Total (A)(1)	**4433200**	**0**	**4433200**	**27.365**	**4433200**	**0**	**4433200**	**27.365**	**0%**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
FOREIGN									
NRIs – Individuals	0	0	0	0	0	0	0	0	0%
Other – Individuals	0	0	0	0	0	0	0	0	0%
Bodies Corporate	0	0	0	0	0	0	0	0	0%
Institutions	0	0	0	0	0	0	0	0	0%
Any Other (Specify)	0	0	0	0	0	0	0	0	0%
SUB-TOTAL (A)(2)	0	0	0	0	0	0	0	0	0%
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**4433200**	**0**	**4433200**	**27.365**	**4433200**	**0**	**4433200**	**27.365**	**0%**
PUBLIC SHAREHOLDING									
INSTITUTIONS									
Mutual Funds	0	0	0	0	0	0	0	0	0%
Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0%
Central Government/ State Government(S)	0	0	0	0	0	0	0	0	0%
Venture Capital Funds	0	0	0	0	0	0	0	0	0%
Insurance Companies	0	0	0	0	0	0	0	0	0%
Foreign Institutional Investors	0	0	0	0	0	0	0	0	0%
Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0%
Any Other (Specify)	0	0	0	0	0	0	0	0	0%
SUB-TOTAL (B)(1)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0%**
NON-INSTITUTIONS									
Bodies Corporate Indian	11357596	0	11357596	70.109	9706127	0	9706127	59.914	-10.195
Bodies	0	0	0	0	0	0	0	0	0%

Corporate Overseas									
Individuals - I. IndividualShareholders Holding Nominal Share Capital Up To Rs. 1 Lakh.	53772	165270	219042	1.352	1306986	165270	1472256	9.088	7.736

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
II. Individual Shareholders Holding Nominal Share Capital In Excess Of Rs.1 Lakh.	105294	34730	140024	0.864	409629	0	409629	2.529	1.665
Any Other (Specify) Clearing Mem / Clearing Cor	50138	0	50138	0.309	176888	0	176888	1.092	0.783
NRI's					1900	0	1900	0.012	0.012
SUB-TOTAL (B)(2)	11566800	200000	11766800	72.635	11601530	165270	11766800	72.635	0.000
Total Public Shareholding (B)=(B)(1)+(B)(2)	11566800	200000	11766800	72.635	11601530	165270	11766800	72.635	0.000
TOTAL (A)+(B)	16000000	200000	16200000	100.000	16034730	165270	16200000	100.00	0.000
Shares held by Custodians and against which depository receipts have been issued	0	0	0	0	0	0	0	0	0%
Grand Total(A)+(B)+(C)	16000000	200000	16200000	100.000	16034730	165270	16200000	100.00	0.000

(ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			Shares of % change in share holding during the year
		No. of Shares	% of total Shares of company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of company	%of Shares Pledged/ encumbered to total shares	
1	Maxxon Trading & Finvest P. Ltd.	1980000	12.222	0	1980000	12.222	0	0%
2	Oasis Syntex Pvt. Ltd	2450000	15.123	0	2450000	15.123	0	0%
3	Ajay Anand Pugalia	1600	0.010	0	1600	0.010	0	0%
4	Anjan Kumar Sirohia	1600	0.010	0	1600	0.010	0	0%
	Total	**4433200**	**27.365**	**0**	**4433200**	**27.365**	**0**	**0%**

(iii) *CHANGE IN PROMOTERS' SHAREHOLDING:*

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1.	**Maxxon Trading & Finvest Pvt. Ltd.** At the beginning of the year	1980000	12.222		
	Increase/(Decrease) in Promoters Share holding during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			1980000	12.222
2	**Oasis Syntex Pvt. Ltd.** At the beginning of the year	2450000	15.123		
	Increase/(Decrease) in Promoters Share holding during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			2450000	15.123
3	**Ajay Anand Pugalia** At the beginning of the year	1600	0.010		
	Increase/(Decrease) in Promoters Share holding during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			1600	0.010
4	**Anjan Kumar Sirohia** At the beginning of the year	1600	0.010		
	Increase/(Decrease) in Promoters Share holding during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			1600	0.010

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS
(OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1	STUPENDORS COMMODEAL PVT. LTD At the beginning of the year.	731889	4.518		

	Increase / (Decrease) in Share holding during the year.	[NO CHANGES DURING THE YEAR]			
	At the end of the year.			731889	4.518
2	MOONVIEW TREXIM PVT. LTD At the beginning of the year.	724600	4.473		
	Increase / (Decrease) in Share holding during the year.	[NO CHANGES DURING THE YEAR]			
	At the end of the year.			724600	4.473
3	NIGHTANGLE MARCOM PVT. LTD. At the beginning of the year.	786000	4.852		
	Increase / (Decrease) in Share holding during the year. 11/05/2018 Transfer	-81165	0.501	704835	4.351
	At the end of the year.			704835	4.351
4	RIGHT COMMODITIES PVT. LTD. At the beginning of the year.	145000	0.895		
	Increase / (Decrease) in Share holding during the year. 11/05/2018 Transfer 18/05/2018 Transfer	188000 300000	1.160 1.852	333000 633000	2.056 3.907
	At the end of the year.			633000	3.907
5	SUTLAJ SALES PVT. LTD. At the beginning of the year.	613000	3.784		
	Increase / (Decrease) in Share holding during the year.	[NO CHANGES DURING THE YEAR]			
	At the end of the year.			613000	3.784
6	KIRTI COMMOTRADE PVT. LTD. At the beginning of the year.	0	0.000		
	Increase / (Decrease) in Share holding during the year. 08/02/2019 Transfer	580000	3.580	580000	3.580
	At the end of the year.			580000	3.580
7	DURGAGAN VINCOM PVT. LTD. At the beginning of the year.	579400	3.577		
	Increase / (Decrease) in Share holding during the year.	[NO CHANGES DURING THE YEAR]			
	At the end of the year.			579400	3.577
8	ALLIED TREXIM PVT. LTD. At the beginning of the year.	705000	4.352		
	Increase / (Decrease) in Share holding during the year. 11/05/2018 Transfer 18/05/2018 Transfer	-230000 77632	1.420 0.479	475000 552632	2.932 3.411
	At the end of the year.			552632	3.411
9	SILVERTOSS TREXIM PVT. LTD. At the beginning of the year.	340000	2.099		
	Increase / (Decrease) in Share holding during the year. 11/05/2018 Transfer	166000	1.025	506000	3.123
	At the end of the year.			506000	3.123
10	EVERSAFE HIGHRISE PVT. LTD. At the beginning of the year.	507174	3.131		
	Increase / (Decrease) in Share holding during the year.	[NO CHANGES DURING THE YEAR]			
	At the end of the year.			507174	3.131

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1	SANJIT DHAWA Managing Director cum CEO At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
2	MAHAVIR JAIN Whole time Director & CFO At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
3.	SURAJIT GHOSH Non Executive Director At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
4	ASHISH DAS Independent Director At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
5	AMAL KUMAR MINNY JAIN Independent Director At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
6	TRIPTI SURELIA Independent Director At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0
7	MANISH BHOOT Company Secretary At the beginning of the year	0	0		
	Increase/(Decrease) in Share holdings during the year:	[NO CHANGES DURING THE YEAR]			
	At the End of the year			0	0

V. INDEBTEDNESS (Rs. In Lakhs)

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ ACCRUED BUT NOT DUE FOR PAYMENT.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
i) Principal Amount	0	0	0	0

ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year.				
Addition	0	2,00,000	0	2,00,000
Reduction	0	0	0	0
Net Change Indebtedness	0	0	0	0
At the end of the financial year.				
i) Principal Amount	0	2,00,000	0	2,00,000
ii) Interest due but not paid	0	307	0	307
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	2,00,307	0	2,00,307

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: *(Amount in Rs.)*

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		SANJIT DHAWA Managing Director & CEO	MAHAVIR JAIN Whole Time Director and Chief Financial Officer	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	95,143	0	95,143
	(b) Value of perquisites u/s 17(2) I.T. Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	95,143	0	95,143

B. REMUNERATION TO OTHER DIRECTORS: (Amount in Rs.)

Sl. No.	Directors	Particulars of Remuneration			Total Amount
		Fee for attending Board / Board Committee Meetings	Commission	Others, Please Specify	
1	**Independent Directors :** Tripti Surelia Amal Kumar Minny Jain Ashish Das	 00 00 00	 00 00 00	 00 00 00	 00 00 00
	Total Amount (1)	00	00	00	00
2	**Other Non-Executive Directors** Surajit Ghosh	00	00	00	00
	Total Amount (2)	00	00	00	00
	Total (B) = (1+2)	**00**	**00**	**00**	**00**

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Mahavir Jain Whole Time Director and Chief Financial Officer	**Manish Bhoot** Company Secretary	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	0	1,80,000	1,80,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (C)	0	1,80,000	1,80,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Against the Company, Directors and other Officers in Default under the Companies Act, 2013 : None

ANNEXURE - TO THE DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

We believe in adopting best practices of corporate governance and focus on enhancement of stakeholder value without compromising on ethical standards. Corporate Governance as a systemic process by which companies are directed and controlled to enhance their wealth-generating capacity. Our Corporate Governance framework ensures that we make timely disclosure and share accurate information regarding financial performance as well as disclosure related to the leadership and governance of the Company. These are articulated through Company's Code of Business Conduct, Corporate Governance Guidelines and charters of various sub-committees of the Board of Directors ("Board") .The Directors present the Company's Report on Corporate Governance pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A) MANDATORY REQUIREMENTS:

1) BOARD OF DIRECTORS

a) Composition:

We believe that our Board needs to have an appropriate mix of executive and non executive directors. The Non-Executive Directors includes independent directors. The Executive Directors, including the Chairman, do not generally exceeds one third of the total strength of its Board. None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five Committees. The present strength of the Board is six directors. The composition of the Board and other details relating to their directorship in other company are given below:

Name of the Director	Designation	Number of board meetings during the year 2018-19		Whether attended last AGM held on 22nd September, 2018	No of other Directorship in other Companies		Number of Committee's[2] position held in other Public Companies	
		Held	Attended		Public	Private	Chairman	Member
Mr. Sanjit Dhawa	**Managing Director**	**13**	**13**	Yes	**2**	**0**	**NIL**	**NIL**
Mr. Mahavir Jain	**Director**	**13**	**13**	Yes	**2**	**0**	**NIL**	**NIL**
Mrs.Tripti Surelia	**Director**	**13**	**12**	No	**2**	**0**	**NIL**	**NIL**
Mr. Amal Kumar Minny Jain	**Director**	**13**	**13**	Yes	**0**	**10**	**NIL**	**NIL**
Mr. Surajit Ghosh	**Director**	**13**	**13**	Yes	**7**	**0**	**NIL**	**NIL**
Mr. Ashish Das	**Director**	**13**	**13**	Yes	**7**	**0**	**NIL**	**NIL**

1. Memberships of the Directors in various Committees are within the permissible limits of the Listing Regulations.
2. Includes Membership of Audit and Stakeholders Relationship Committees of other Indian Public Limited Companies only.

b) Appointment/Reappointment of Directors:

Mr. Mahavir Jain (DIN: 02048027), who retires by rotation at this AGM and is eligible for re-appointment and offers himself for re-appointment. No director is related to any other director on the Board in terms of the provision of The Act.

c) Board Meeting Procedure

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 2013 and those under SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required. During the financial year ending 31.03.2019, 13 (Thirteen) meeting of the Board of Directors were held on 11.04.2018, 14.04.2018, 29.05.2018, 29.06.2018, 10.08.2018, 31.08.2018, 22.09.2018, 12.10.2018, 10.11.2018, 19.12.2018, 17.01.2019, 02.02.2019 and 28.03.2019.

d) Performance evaluation of Board

A formal evaluation mechanism is in place for evaluating the performance of the Board, Committees thereof, individual Directors and the Chairman of the Board. The evaluation was done based on criteria which includes, among others, providing strategic perspective, Chairmanship of Board and Committees, attendance and preparedness for the meetings, contribution at meetings, effective decision making ability, role of the Committees

e) Independent Directors meeting

One meeting of the Independent Directors was held on 10.01.2019, interalia, to discuss evaluation of the performance of Non Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole. Inputs and suggestions received from the Directors were considered at the Board meeting and are being implemented.

2) AUDIT COMMITTEE

During the year under review 4 (four) meetings of the Audit Committee were held on 29.05.2018, 10.08.2018, 10.11.2018 and 02.02.2019. The Composition procedure, role / function of the Audit Committee comply with the requirements of the Listing Regulations. The brief terms of reference of the Audit Committee includes the following:

1. Overseeing the Company's financial report process and disclosure of its financial information.
2. Review of quarterly and annual financial results before submission to the Board.
3. Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations.
4. Investigate any matter referred to by the Board.

5. The Composition of the Audit Committee:

Name of the Members	Category of Directorship	Designation	No. of Meetings held during the year 2018-19	
			Held	Attended
Mr. Amal Kumar Minny Jain	Non-Executive	Chairman	4	4
Mr. Sanjit Dhawa	Executive	Member	4	4
Mrs. Tripti Surelia	Non-Executive	Member	4	4

3) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE

During the year under review 4 (four) meetings of the Shareholders / Investors Grievances Committee were held on 15.06.2018, 07.09.2018, 19.12.2018 and 28.03.2019.The Shareholders / Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company. The Composition of the said Committee is as follows:

Name of the Members	Category of Directorship	Designation	No. of Meetings held during the year 2018-19	
			Held	Attended
Mr. Amal Kumar Minny Jain	Non-Executive	Chairman	4	4
Mr. Mahavir Jain	Whole Time Director	Member	4	4
Mrs. Tripti Surelia	Non-Executive	Member	4	4

4) NOMINATION & REMUNERATION COMMITTEE

The nomination & remuneration committee shall evaluate and approve the appointment and remuneration of senior executives, the Company's remuneration plan, annual salary increase principles and budgets, annual and long term incentive plans of the Company, policies and programs such as succession planning, employment agreements, severance agreements and any other benefits. During the year under review 5 (five) meetings of the said committee was held on 14.04.2018, 29.05.2018, 10.08.2018, 10.11.2018 and 02.02.2019. The composition of Remuneration & Nomination Committee is as under:

Name of the Members	Category of Directorship	Designation	No. of Meetings held during the year 2018-19	
			Held	Attended
Mr. Amal Kumar Minny Jain	Non-Executive	Chairman	5	5
Mrs. Tripti Surelia	Non-Executive	Member	5	5
Mr. Surajit Ghosh	Non-Executive	Member	5	5

Details of remuneration and sitting fees paid to Directors:

Executive Director and KMP

The Company pays remuneration to its Managing Director and other Managerial Personals by way of salary (as fixed component) subjected to the overall ceiling as stipulated in the Companies Act, 2013. Given below are the details of Remuneration paid to Key Managerial Personal (KMP) Viz., Managing Director, Company Secretary & CFO :

Name of Executive Director & KMP	Category	Total Salary paid during April, 2018 to March, 2019
Mr. Sanjit Dhawa	Managing Director & CEO	Rs. 95,143/-
Mr. Manish Bhoot	Company Secretary cum Compliance Officer	Rs. 1,80,000/-

Non-Executive Directors

The Company has not paid any sitting fees to Non-Executive Directors for the Financial Year ended 31.03.2019 with their consent to the same for attending Board Meetings and various Committee Meetings. None of the Directors has any material financial interest in the Company apart from the remuneration received by them during the year.

Name of Non Executive Director	Category	Sitting fees paid (if any)
Mr. Amal Kumar Minny Jain	Non Executive Independent Director	-
Mr. Surajit Ghosh	Non Executive Non Independent Director	-
Mrs. Tripti Surelia	Non Executive Independent Director	-
Mr. Ashish Das	Non Executive Independent Director	-

5) SUBSIDIARY COMPANIES:

The Company have following subsidiaries :

Coolhut Traders LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)
Fabert Merchandise LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)
Footflash Trading LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)
Gabarial Enclave LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)
Gritty Marketing LLP (converted from Pvt. Ltd. Company to LLP w.e.f. 31.05.2018)
Suvridhi Vanijya Limited
Waterlink Suppliers Limited.

6) GENERAL BODY MEETINGS

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

(a) (i) The details of Annual General Meetings held in the last three years are as under:-

Financial Year	Date	Time	Venue
2015 -- 2016	23.08.2016 Tuesday	12.30 P.M.	"Conference Hall" 11, Clive Row, 5th Floor, Kolkata-700001
2016 -- 2017	12.09.2017 Tuesday	02.30 P.M.	"Conference Hall" 11, Clive Row, 5th Floor, Kolkata-700001
2017 -- 2018	22.09.2018 Saturday	12:00 Noon	"Conference Hall" 11, Clive Row, 5th Floor, Kolkata-700001

(ii) Details of Extra-Ordinary General Meeting held in the last three years.

Date of EGM	Matter of Passing Ordinary Resolution
18th May, 2018	Appointment of M/s. R. K. Kankaria & Co., Chartered Accountants (Firm Registration No. 321093E) as Statutory Auditors of the Company for the Financial Year 2017-18 to fill Casual Vacancy.

(b) Whether any special resolutions passed in the previous 3 AGMs / EGMs :

Yes, details of which are given hereunder:-

Date of AGM	Matter of Passing Special Resolution
12th September, 2017	To re-appoint Mrs. Tripti Surelia (DIN: 06949174), Independent Director of the Company for a second term under the provisions of the Companies Act, 2013
12th September, 2017	To re-appoint Mr. Amal Kumar Minny Jain (DIN: 02017960), Independent Director of the Company for a second term under the provisions of the Companies Act, 2013

(c) Whether any special resolution passed last year through postal ballot and details of voting pattern?

During the year under review, no Special Resolution were not passed through Postal Ballot.

(d) Person who conducted the postal ballot exercise? - Not Applicable.

7) DISCLOSURES

During the financial year ended March 31, 2019 there were no materially significant related party transactions with the Company's Directors or their relatives. The managing Director was paid with Director remuneration as per the details given under:

Details of remuneration paid to the Managing Director:

Name	Total amount paid as on 31.03.2019	Period of Service Contract
Mr. Sanjit Dhawa	Rs. 95,143/-	5 (Five) year From : 18.02.2019

The Company has complied with all the statutory requirements comprised in the Regulations/ Guidelines / Rules of the Stock Exchanges / SEBI / other Statutory Authorities.

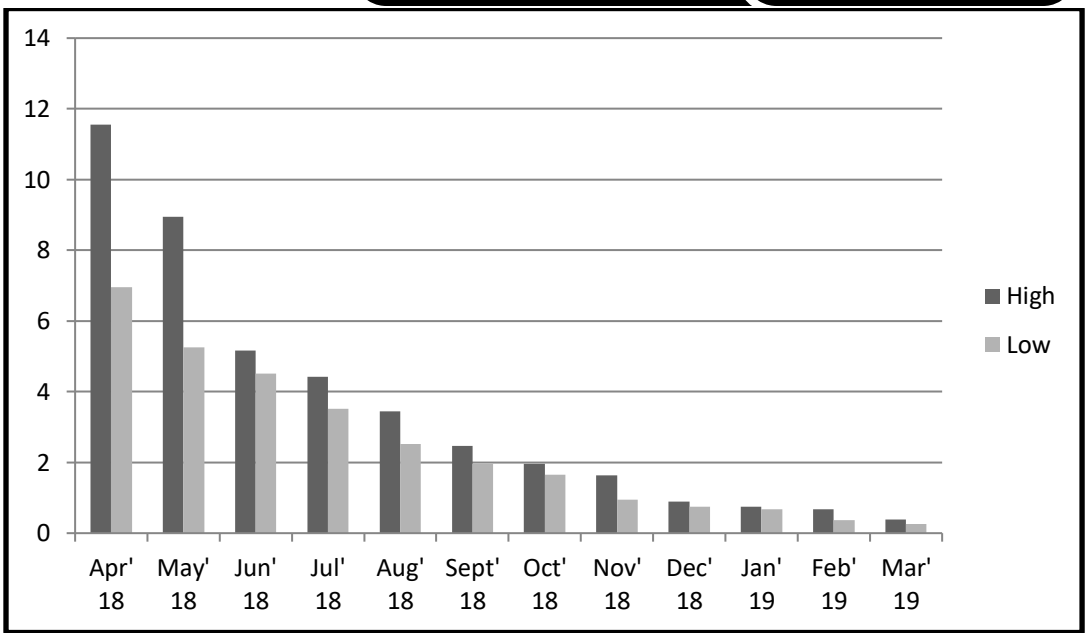
8) GENERAL SHAREHOLDER INFORMATION :

(a) **Annual General Meeting for the financial year 2018-2019 :**	
Date	**31st day of August, 2019**
Time	**12:00 Noon**
Venue	**11, Clive Row, 5th Floor, Kolkata-700001**
As required under Regulation 36(3) of the SEBI Listing Regulations, particulars of Director seeking appointment/re-appointment at the forthcoming AGM are given herein and in the Annexure to the Notice of the AGM dated July 30, 2019.	

(b) Financial Calendar	
Year ending	**March 31, 2019**
AGM in	**August**
(c) Date of Book Closure	**26th August, 2019 to 31st August, 2019 (both days inclusive)**
(d) Listing on Stock Exchanges	**BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001, Maharashtra**
(e) Stock Codes : BSE LTD.	**538539**
Listing fees as applicable have been paid.	
(f) Corporate Identification Number (CIN) of the Company:	**L74210WB1980PLC032979**
(g) Demat ISIN No. for CDSL and NSDL	**INE075K01013**

(h) The details of monthly highest and lowest closing quotations of the equity shares of the Company during the financial year 2018-19 are as under:

BSE Ltd.		
Month	**High**	**Low**
April'2018	11.55	6.95
May'2018	8.94	5.26
June'2018	5.16	4.51
July'2018	4.42	3.52
August'2018	3.45	2.52
September'2018	2.47	1.96
October'2018	1.96	1.66
November'2018	1.64	0.94
December'2018	0.90	0.75
January'2019	0.75	0.68
February'2019	0.67	0.37
March'2019	0.38	0.26



[Chart showing High and Low of equity shares of the company for the year 2018-19]

(i) Registrar and Share Transfer Agents	M/s. Niche Technologies Private Limited 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata- 700017 Tel.: +91 33 2280 6616 / 17 / 18 Fax: +91 33 2280 6619 E-mail: nichetechpl@nichetechpl.com
(j) Shares Transfer System	98.98% of the equity shares of the Company are in electronic form. Transfer of these shares are done through the depositories with no involvement of the Company. As regards transfer of shares held in physical form the transfer documents can be lodged with Registrar at any of the above mentioned addresses.
(k) Dematerialization of Shares and Liquidity:	The Company's Equity Shares are under Compulsorily traded in dematerialized form for all categories of investors. As on 31st March, 2019, 98.98% of the total shares are in dematerialized form and 1.02% of the total shares are physical format. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE075K01013.

(m) DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2019:

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% of Shareholders
1-500	2074	75.2540	2,33,346	1.4404
501-1000	304	11.0305	2,70,537	1.6700
1001-5000	294	10.6676	6,97,505	4.3056
5001-10000	38	1.3788	3,05,404	1.8852
10001-50000	21	0.7620	4,83,932	2.9872
50001-100000	4	0.1451	3,35,796	2.0728
100001 and Above	21	0.7620	1,38,73,480	85.6388
Total	**2756**	**100.0000**	**1,62,00,000**	**100.0000**

(n) CATEGORY OF SHAREHOLDERS AS ON 31ST MARCH, 2019:

Category	No. of Shares	%
Public	1881885	11.62
Domestic Bodies Corporate	9706127	59.91
Clearing Member/Clearing Corpo.	178788	1.10
Promoters & Associates	4433200	27.37
TOTAL	**16200000**	**100.00**

9) MEANS OF COMMUNICATIONS

The quarterly / half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Financial Express & Arthik Lipi Newspapers. The Company is also providing information relating to the material events from time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

10) ADDRESS OF COMMUNICATIONS :

J. Taparia Projects Ltd.
3, Synagogue Street, 3rd Floor
Kolkata- 700001 (W.B)
Telephone No.: +91 33 2262 1584
Email: jtaparia2008@gmail.com
Website: www.jtapariaprojects.com

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The key areas of Management Discussion and Analysis are given below.

Overview

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present our statement of affairs, profits and cash flows for the year.

Industry Structure & Developments

On the inflation front, last year saw consistent easing of headline WPI inflation which came close to the Reserve Bank's tolerance threshold by March, 2014. However, the food price pressures and endemic supply constraints continue to persist suggesting a cautious approach by RBI in near to medium term. In its latest annual monetary policy, RBI has indicated that the balance of risks stemming from its assessment of growth-inflation dynamic yields leaves little maneuvering space for further monetary easing. RBI's current assessment is that activity will remain subdued during the first half of this year with a modest pick-up in the second half. Agricultural growth could return to trend levels if the monsoon is normal as recently forecast. The outlook for industrial activity remains subdued

Segment Wise or Product Wise Performance

The global economic scenario has remained volatile and weak market sentiments continued in Fiscal 2014, worsened by the absence of major policy developments during the year. Most Indian markets experienced continued moderation of absorption.

Outlook

As your Company continues to implement its strategies, its financial condition at the end of Fiscal 2014 reflects the on-going effect of the above economic and business factors. Your Company believes that demand conditions in the real estate sector are exhibiting early signs of improvement, and signs of declining interest rates as well as renewed activity in the ending and public capital markets are expected to ease funding pressures. Hence, the Company is expecting to improve its performance and profitability in future.

Opportunities & Threats

Your Company plans to focus on the development of certain key projects in the country. In addition, your Company also intends to launch the sale of plotted developments at several locations in India. Business opportunities for the company are enormous as the new areas and segments are being explored. A larger segment of customers remain uncontained by large Companies. Your Company on its part is also well poised to seize new opportunities as they come.

Risks & Concerns

Your Company is exposed to a number of risks such as economic, regulatory, taxation and environmental risks and also the investment outlook towards Indian real estate sector. Some of the risks that may arise in its normal course of its business and impact its ability for future developments include inter-alia, credit risk, liquidity risk, counterparty risk, regulatory risk, commodity inflation risk and market risk. Your Company's chosen business strategy of focusing on certain key products and geographical segments is also exposed to the overall economic and market conditions. Your Company has implemented robust risk management policies and guidelines that set out the tolerance for risk and your Company's general risk management philosophy. Accordingly, your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner.

Internal Control System and Adequacy

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.

Human Resources

The Company continues to give priority to its human assets. The Company provides a fair and equitable work environment to all its employees. The Company is continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

Financial Performance

The financial performance of the Company for the year under review is discussed in detail in the Directors Report.

For and on behalf of Board of Directors
Sanjit Dhawa
Managing Director & CEO
DIN : 05162937

CEO/CFO COMPLIANCE CERTIFICATE

We have reviewed Financial Statements and the Cash Flow Statement for the financial year ended **31st March, 2019** and that to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;

ii. these statements together present a true and fair view of the Company's affairs and comply with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2019, that are fraudulent, illegal or violative of the Company's code of conduct.

We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

There have not been any significant changes in the internal control over financial reporting during the year under review.

There have not been significant changes in the accounting policies during the year under reference requiring disclosure in the notes to the financial statements.

We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of board of Directors

Place: Kolkata
Date : 23rd Day of May, 2019

Mahavir Jain
[Chief Financial Officer & WTD]
DIN :: 02048027

Sanjit Dhawa
[Chief Executive Officer & Managing Director]
DIN :: 05162937

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

To,

J. Taparia Projects Limited

3, Synagogue Street, 3rd Floor,

Kolkata - 700 001

I, Sanjit Dhawa (DIN: 05162937), Managing Director and CEO of the Company, hereby declare that the Board of Directors have laid down a Code of Conduct for the Board Members and Senior Management of the Company and the Board Members and Senior Management have affirmed compliance with the said Code of Conduct.

Place: **Kolkata**

Date : **23rd Day of May, 2019**

Sanjit Dhawa

[CEO & Managing Director]

DIN :: 05162937

R. K. KANKARIA & CO
Chartered Accountants

33, BRABOURNE ROAD, 3RD FLOOR
KOLKATA : 700 001
Phone : 2242-5812, (O) 9836121421
E-mail : rajesh.kankaria@gmail.com

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of **J. Taparia Projects Limited**

We have examined the compliance of conditions of Corporate Governance by **J. Taparia Projects Limited** for the year ended on **31st March, 2019** as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the Corporate Governance. It is neither an Audit nor an opinion on the financial statement of the Company.

In our opinion and into the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796

Place : Kolkata
Date : 23.05.2019

R. K. KANKARIA & CO
Chartered Accountants

33, BRABOURNE ROAD, 3RD FLOOR
KOLKATA : 700 001
Phone : 2242-5812, (O) 9836121421
E-mail : rajesh.kankaria@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of

J. TAPARIA PROJECTS LIMITED

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of J. Taparia Projects Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

SN.	Key Audit Matter	Auditor's Response
1	**Valuation of Investments** Refer Note 3, 18 of Accompanied Financial Statements The company is required to value its investments as per the requirements of Ind AS.	**Our procedures included, but were not limited to the following:** • Obtained an understanding of management's process and evaluated design and tested operating effectiveness of controls around accounting treatment of initial recognition of Investments and their subsequent measurement and disclosures. • Examination of whether management have made initial recognition of Investments and their subsequent measurement as per the requirements of Ind AS and presents true and fair view. • Examination of disclosures regarding Investments to verify whether they meet the requirements of Ind AS and present a true and fair view.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :

i. The Company does not have any pending litigations.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796

Place: Kolkata
Date: 23.05.2019

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of J. TAPARIA PROJECTS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **J. TAPARIA PROJECTS LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796

Place : Kolkata
Date : 23.05.2019

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of J. TAPARIA PROJECTS LIMITED of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the Company does not have immovable property. Thus, paragraph 3(i)(c) of the Order is not applicable to the Company.

ii. The Company does not hold any inventory within the meaning of inventories, as defined in Ind AS -2. Hence, in our opinion, Paragraph 3(ii) of the order is not applicable to the Company.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Act, therefore, the provisions of paragraph 3(iii) (a), 3(iii) (b) and 3(iii) (c) of the Order are not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.

(c) There were no undisputed amount of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2019.

viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796
Place: Kolkata
Date: 23.05.2019

J. Taparia Projects Limited

(CIN: L74210WB1980PLC032979)

Balance Sheet as at 31st March 2019

Particulars	Note No.	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
ASSETS			
Non-current assets :			
(a) Property, Plant and Equipment	**2**	2,342	2,342
(b) Financial Assets		-	-
(i) Investments	**3(a)**	17,57,20,225	17,85,13,830
Current assets :			
(a) Financial Assets			
(i) Cash and cash equivalents	**3(b)**	1,49,655	3,77,948
(ii) Loans	**5**	89,239	3,89,239
(b) Other current assets	**6**	45,000	47,546
Total Assets		**17,60,06,461**	**17,93,30,905**
EQUITY AND LIABILITIES			
Equity :			
(a) Equity Share capital	**7(a)**	16,20,00,000	16,20,00,000
(b) Other Equity	**7(b)**	1,36,55,339	1,72,97,278
LIABILITIES			
Non-current liabilities :			
(a) Financial Liabilities			
(i) Borrowings	**8**	2,00,307	-
(b) Deferred tax liabilities (Net)	**4**	413	387
Current liabilities :			
(a) Other current liabilities	**9**	1,50,402	33,240
Total Equity and Liabilities		**17,60,06,461**	**17,93,30,905**

See accompanying notes to the financial statements **1-18**

In terms of our report of even date

For and on behalf of the Board

SANJIT DHAWA
Managing Director cum CEO
DIN : 05162937

MAHAVIR JAIN
Whole Time Director cum CFO
DIN : 02048027

FOR R. K. KANKARIA & CO.
Chartered Accountants

CA. RAJESH KUMAR KANKARIA
Partner
Membership No. 082796
Firm Registration No. 321093E
Date : 23rd Day of May, 2019
Place : Kolkata

MANISH BHOOT
Company Secretary
ACS : 43466

J. Taparia Projects Limited

(CIN: L74210WB1980PLC032979)

Statement of Profit and Loss for the period ended 31st March, 2019

	Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
			Rs.	Rs.
I	Revenue From operations	**10**	-	1,17,000
II	Other Income	**11**	3,550	62,211
III	**Total Income (I+II)**		**3,550**	**1,79,211**
IV	**EXPENSES**			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and Work-in-progress		-	-
	Employee benefits expense	**12(a)**	5,29,543	4,15,200
	Depreciation and amortization expenses	**12(b)**	-	-
	Finance Cost	**13(a)**	307	-
	Other expenses	**13(b)**	7,73,133	8,01,814
	Total expenses (IV)		**13,02,983**	**12,17,014**
V	**Profit/(loss) before exceptional items and tax (III - V)**		**(12,99,433)**	**(10,37,803)**
VI	Exceptional Items		-	-
VII	**Profit/(loss) after exceptional items and tax (V - VI)**		**(12,99,433)**	**(10,37,803)**
VIII	Income Tax expense of Continued Operations:			
	(1) Current tax	**15**	-	-
	(2) Deferred tax		**(26)**	**484**
IX	**Profit /(Loss) for the period from continuing operations (VII - VIII)**		**(12,99,459)**	**(10,38,287)**
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X - XI)**		-	-
XIII	**Profit/(loss) for the period (IX + XII)**		**(12,99,459)**	**(10,38,287)**
XIV	**Other Comprehensive Income**			
	A. (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	B. (i) Items that will not be reclassified to profit or loss	**7(b)(iii)**	**(23,42,480)**	**70,27,440**
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period **(XIII + XIV)** Comprising Profit/(Loss) and Other Comprehensive Income for the period)		**(36,41,939)**	**59,89,153**

	Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
			Rs.	Rs.
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	17	(0.080)	(0.064)
	(2) Diluted		(0.080)	(0.064)
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning per equity share (for discontinued & continuing operation)			
	(1) Basic		(0.080)	(0.064)
	(2) Diluted		(0.080)	(0.064)

See accompanying notes to the financial statements **1-18**

In terms of our report of even date

For and on behalf of the Board

FOR R. K. KANKARIA & CO.
Chartered Accountants

CA. RAJESH KUMAR KANKARIA
Partner
Membership No. 082796
Firm Registration No. 321093E

Date : 23rd Day of May, 2019
Place : Kolkata

SANJIT DHAWA
Managing Director cum CEO
DIN : 05162937

MAHAVIR JAIN
Whole Time Director cum CFO
DIN : 02048027

MANISH BHOOT
Company Secretary
ACS : 43466

STATEMENT OF CHANGES IN EQUITY

J.Taparia Projects Limited

(CIN : L74210WB1980PLC032979)

Statement of Changes in Equity for the period ended 31st March, 2019

7A. Equity Share Capital

(Figures in Rs.)

Balance at the beginning of the reporting period	16,20,00,000
Changes in equity share capital during the year	-
Balance at the end of the reporting period	16,20,00,000

7B.Other Equity

	Share application money pending allotment	Equity component of compound financial instrument	Reserve and Surplus				Fair Valuation for Equity Instrument through Other Comprehensive Income	Money received against share capital	Total
			Amalgama-tion/ Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earning			
Balance at the beginning of the reporting period	-	-	25,92,165	-	-	(29,80,967)	1,76,86,080	-	1,72,97,278
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-	(12,99,459)	-	-	(12,99,459)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Fair Value Measurement	-	-	-	-	-	-	(23,42,480)	-	(23,42,480)
Balance at the end of the reporting period	-	-	**25,92,165**	-	-	**(42,80,426)**	**1,53,43,600**	-	**1,36,55,339**

Statement of Changes in Equity for the period ended 31st March, 2018

7C. Equity Share Capital **(Figures in Rs.)**

Balance at the beginning of the reporting period	16,20,00,000
Changes in equity share capital during the year	-
Balance at the end of the reporting period	16,20,00,000

7D.Other Equity

	Share application on money pending allotment	Equity component of compound financial instrument	Reserve and Surplus				Fair Valuation for Equity Instrument through Other Comprehensive Income	Money received against share capital	Total
			Amalgamation /Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earning			
Balance at the beginning of the reporting period	-	-	25,92,165	-	-	(19,42,680)	1,06,58,640	-	1,13,08,125
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-	(10,38,287)	-	-	(10,38,287)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Fair Value Measurement	-	-	-	-	-	-	(70,27,440)	-	70,27,440
Balance at the end of the reporting period	-	-	**25,92,165**	-	-	**(29,80,967)**	**1,76,86,080**	-	**1,72,97,278**

In terms of our report of even date

FOR R. K. KANKARIA & Co
(Chartered Accountants)

(CA. RAJESH KUMAR KANKARIA)
Partner
Membership No. 082796
Firm Registration No. 321093E

Place : Kolkata
Date : 23rd Day of May, 2019

For and on behalf of the Board

SANJIT DHAWA
Managing Director cum CEO
DIN:05162937

MAHAVIR JAIN
Whole Time Director cum CFO
DIN:02048027

MANISH BHOOT
Company Secretary
ACS:43466

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	Particulars	As at 31.03.2019		As at 31.03.2018	
		Rs.	Rs.	Rs.	Rs.
A	**Cash Flow From Operating Activities**				
	Net Profit Before Tax and Extraordinary Items		(12,99,433)		(10,37,803)
	Adjustment For:				
	Depreciation	-	-	-	-
	Operating Profit Before Working Capital Changes		(12,99,433)		(10,37,803)
	Adjustment For:				
	(Decrease)/Increase in other Current Assets	2,546		9,000	
	(Decrease)/Increase in Current Liabilities	1,17,162		(23,198)	
			1.19.708		(14,198)
	Cash Generated From Operating Activities		(11,79,725)		(10,52,001)
	Less: Income Tax paid/ (refund)		-		-
	Net Cash From Operating Activities		**(6,79,418)**		**(10,52,001)**
B	**Cash Flow From Investing Activities**				
	Decrease/(Increase) in Loans & Advances	3,00,000		5,46,879	
	Increase/ (Decrease) of Investments	4,51,125	7,51,125	6,01,500	11,48,379
			7,51,125		**11,48,379**
C	**Cash Flow From Financing Activities**				
	Decrease/(Increase) in Borrowings	2,00,307	**2,00,307**		
			2,00,307		**-**
	Net Increase/(Decrease) in Cash &Cash Equivalent		**(2,28,293)**		**96,378**
	Cash &Cash Equivalent At the Beginning of the Year		**3,77,948**		**2,81,570**
	Cash & Cash Equivalent at the End of the Year		**1,49,655**		**3,77,948**

1 **NOTES :**
Reconciliation of Cash and Cash Equivalents as per the cash flow Statements.

	Particulars	As at 31.03.2019	As at 31.03.2018
2	Cash & Cash Equivalents Comprise:		
	Cash on Hand	6,541	64,234
	Balance With Schedule Banks in current Account	1,43,114	3,13,714
		1,49,655	**3,77,948**

In terms of our report of even date

For R.K.Kankaria & Co
(CHARTERED ACCOUNTANTS)
CA Rajesh Kumar Kankaria
(Partner)
(M. NO : 082796)
(FIRM REG NO : 321093E)

Place : Kolkata
Date : 23rd Day of May, 2019

For and on behalf of the Board

SANJIT DHAWA
Managing Director & CEO
(DIN:: 05162937)
MAHAVIR JAIN
Chief Financial Officer cum WTD
(DIN: 02048027)
MANISH BHOOT
Company Secretary
ACS : 43466

Note 1 : Significant Accounting Policies.

SI. No.	COMPANY OVERVIEW

The Company was incorporated on 8th day of September, 1980 vide Corporate Identity No. L74210WB1980PLC032979 with the object to carry on the business of providing various services for Projects of all kinds and to undertake projects feasible to the company and also to trade, to deal, to process and to manufacturing activity as may be expedient to run , to maintain various mills for Jute, cotton, wool and fiber of all kind and for verity of or all kinds of yarn & Cloth.

The Company receive Certificate of Commencement of Its Business from ROC, Kolkata on 8th day of October, 1980 to carry on the afforsaid business.

M/s J.Taparia Projects Ltd. stands as a professionally managed company wherein the overall management is vested in the Board of Directors, comprised of experienced persons in varied facets of the sector. However the Company is primarily focusing on providing various services to Private as well as Govt. Projects.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS.

a)	Basis of preparation and compliance with Ind AS

(i) Statement of compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time.

(ii) Basis of preparation

These financial statements have been prepared in Indian Rupee (Rs.) which is the functional currency of the Company.
These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(iii)These financial statements were approved for issue by the Board of Directors on 23rd of May, 2019.

b)	Current / Non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
• Expected to be realized or intended to be sold or consumed in normal operating cycle;
• Held primarily for the purpose of trading;
• Expected to be realized within twelve months after the reporting period, or
• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:
• It is expected to be settled in normal operating cycle;

• It is held primarily for the purpose of trading;
• It is due to be settled within twelve months after the reporting period, or
• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

c)	**Segment Reporting.**

The Company does not have any separate segment from which any income from revenue from operation is derived neither any geographical segments exists as such, hence there are no separate reportable segments as per Ind AS.

d)	**Foreign currency translation..**

The Company does not have any income from revenue from operation, hence injunction in regard to foreign currency translation did not reportable as per Ind AS.

e)	**Revenue Recognition**

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed. The Revenue recognised is measured inclusive of excise duty and net of returns, trade allowances, rebates, value added taxes, goods and service tax (GST) and amounts collected on behalf of third parties. Income & Expenditures are accounted for on accrual basis.

f)	**Governments Grants.**

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income. Moreover, during the year the company did not received any grants from the Governments.

g)	**Tax Expenses**

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

h)	**Impairment of Assets.**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its receive after impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

i)	**Cash and cash equivalents.**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet

j)	**Basis of measurement**

The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, including derivative.

Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) In the principal market for the asset or liability, or

ii) In the absence of a principal market, in the most advantageous market for the asset or liability The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such a basis, except for share based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Depreciation methods, estimated useful lives and residual value.

Depreciation is calculated using the W.D.V. method to allocate their cost, net of their residual values, over their estimated useful lives. Depreciation on fixed assets added / disposed off during the year, is provided on pro-rata basis with reference to the date of addition / disposal. In a case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

> Computer 0 - 3 Years

The useful lives have been determined based on technical evaluation done by the management's expert which are not higher than those specified by Schedule II to the Companies Act; 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset.

The useful lives have been determined based on technical evaluation done by the management's expert which are not higher than those specified by Schedule II to the Companies Act; 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

l)	**Functional and presentation currency**

These Ind AS Financial Statements are prepared in Indian Rupee which is the Company's functional currency.

All financial information is being presented in Rupees.

m)	**Borrowings.**

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates

n)	**Borrowing Cost.**

General and specific borrowing costs that are directly attributable to the acquisition, construction or productionof a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time toget ready for their intended use or sale.Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.
Other borrowing costs are expensed in the period in which they are incurred

o)	**Provisions.**

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the presentvalue is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

p)	**Employee benefits.**

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The company has complied with Ind as 19 'Employee Benefits'. There is no present obligation of any post emplyment benefit including gratuity during the year. Therefore no actuarial gain or loss arose at the end of the year.

(iii) Bonus, Medical, gratuity & Other obligations.

No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the payment of gratuity act.
No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
Share-based compensation benefits are not provided to employees via the Value Ind AS Employee Option Plan and share-appreciation rights.

Termination benefits are payable when employment is terminated by the entity before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits.. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

q)	**Dividends.**

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

r)	**Earnings per share.**

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

• the profit attributable to owners of the company.

• by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

• the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

• the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

s)	**Rounding of amounts.**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rupee as per the requirement of Schedule III, unless otherwise stated.

t)	**Investments**

(i) Classification

The Entity classifies its financial assets in the following measurement categories:
• those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
• those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual,terms,of,the,cash-flows.
For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the entity has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income .
The entity reclassifies debt investments when and only when its business model for managing those assets changes. Moreover, entity does not own any debt investment for all the periods presented.

(ii) Measurement

At initial recognition, the entity measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss .

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Equity instruments

The entity subsequently measures all equity investments at fair value. Where the entity's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the entity's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Investment in Subsidiaries have been accounted at cost as per Ind AS 27.

Debt Instruments

Subsequent measurement of debt instruments depends on the entity's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the entity classifies its debt instruments:

• Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

• Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

• Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The entity assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 29 details how the entity determines whether there has been a significant increase in credit risk.

For trade receivables only, the entity applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(iv) Derecognition of financial assets

A financial asset is derecognised only when .

• The entity has transferred the rights to receive cash flows from the financial asset or

• retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients .

Where the entity has transferred an asset, the entity evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized .

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the entity has not retained control of the financial asset. Where the entity retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Income recognition

Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the entity estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity, and the amount of the dividend can be measured reliably.

Note - 2

Property, Plant and Equipment

(Amount in Rs.)

Description	Gross Block			Depreciation			Net Block	
	As at 31.03.2018	Additions/ Deductions	As at 31.03.2019	As at 31.03.2018	Additions / Deduc-tions	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Tangible assets								
Computer	46,830	-	46,830	44,488	-	44,488	2,342	2,342
Total	**46,830**	**-**	**46,830**	**44,488**	**-**	**44,488**	**2,342**	**2,342**

*No depreciation has been charged for the year ended 31st March, 2019, as the carrying value of the asset has been reduced below is salvage value.

NOTE - 3(a)

Financial Asset - Non Current -Investment

Particulars	As at 31.03.2019		As at 31.03.2018	
	Units	Rs.	Units	Rs.
Investment in LLPs(Subsidiaries)-Partner's Contribution (Measured at Cost)				
Un-Quoted				
COOLHUT TRADERS LLP.	69,412	1,04,36,025	70,000	1,05,26,250
FABERT MERCHANDISE LLP.	69,412	1,04,36,025	70,000	1,05,26,250
FOOTFLASH TRADING LLP.	69,412	1,04,36,025	70,000	1,05,26,250
GABARIAL ENCLAVE LLP.	69,412	1,04,36,025	70,000	1,05,26,250
GRITTY MARKETING LLP.	69,412	1,04,36,025	70,000	1,05,26,250
Investment in Equity Shares of Subsidiaries (Measured at Cost)				
Un-Quoted				
SUVRIDHI VANIJYA LIMITED	70,000	1,05,26,250	70,000	1,05,26,250
WATERLINK SUPPLIERS LIMITED	70,000	1,05,26,250	70,000	1,05,26,250
Total - I ::	**4,87,060**	**7,32,32,625**	**4,90,000**	**7,36,83,750**
Investment in Equity Shares of Others (Measured at FVOCI)				
Un-Quoted				
FORTUNE TRADE & VYAPAAR PVT.LTD	1,45,600	7,29,82,000	1,45,600	7,29,82,000
PRIYANKA TREXIM & COMMERCE PVT.LTD	22,000	88,22,000	22,000	88,22,000
SHREE LAKSHMI NARAYAN PAPER MILLS LTD. (In liquidation)*	20,000	2,00,000	20,000	2,00,000
Less: Provision for Dimunition in value Shares (For SHREE LAKSHMI NARAYAN PAPER MILLS LTD.	-	(2,00,000)	-	(2,00,000)
Quoted				
VEGETABLE PRODUCTS LTD	49,84,000	2,06,83,600	49,84,000	2,30,26,080
Total - II ::	**51,71,600**	**10,24,87,600**	**51,71,600**	**10,48,30,080**
TOTAL (I + II) ::	**56,58,660**	**17,57,20,225**	**56,61,600**	**17,85,13,830**

* A provision for dumunition in Value of investment has been recognised for an amount equal to full value of Investment. (Refer Note : 8)

Note 3 : Financial Assets

3 (a) Investments - Non-Current *(Amounts in Rupees, unless otherwise stated)*

	31-Mar-19	31-Mar-18
Investment in Equity Shares (Long Term, at FVOCI, fully paid up)	10,24,87,600	10,48,30,080
Investment in Wholly Owned Subsidiaries (Long Term, at cost, fully paid up)*	7,32,32,625	7,36,83,750
Total (Equity Instruments)	**17,57,20,225**	**17,85,13,830**

*** List of subsidiaries along with proportion of ownership interest held are disclosed in Note 16(a) of the financial Statements.**

3 (b) Cash and Cash Equivalents

	31-Mar-19	31-Mar-18
Balance with banks		
- in Current Account	1,43,114	3,13,714
Cash in Hand	6,541	64,234
Total Cash and Cash Equivalents	**1,49,655**	**3,77,948**

Note 4 : Deferred Tax Assets / (Liabilities)

	31-Mar-19	31-Mar-18
Deferred Tax Liabilities		
Opening Balance	387	616
Add : Generated	26	-
Less : Reversed	-	(229)
Closing Balance	**413**	**387**
Deferred Tax Asset		
Opening Balance	-	713
Add : Generated	-	-
Less : Reversed	-	(713)
Closing Balance	**-**	**-**
Deferred tax Asset / (Liabilities) (Net)	**(413)**	**(387)**

Note : No Provision has been made for Deferred Tax Assets on account of carried forward losses for the year as per the Income Tax Act, in view of uncertainty of Income that will be available in future for realization of said asset.

Note 5 : Loans

	31-Mar-19	31-Mar-18
(Unsecured , Considered good)		
Loans (to others)	-	3,00,000
Income Tax Refund Receivable	89,239	89,239
Total Other Current Assets	**89,239**	**3,89,239**

Note 6 : Other Current Assets *(Amounts in Rupees, unless otherwise stated)*

	31-Mar-19	31-Mar-18
(Unsecured , Considered good)		
Security Deposit	-	-
Income Tax Paid Under Protest	45,000	45,000
Tax Deducted At Source	-	2,546
Total Other Current Assets	**45,000**	**47,546**

***** The Appeal Filed regarding this matter has been decided in favour of the company and accordingly the deposit would be refunded by the Income Tax Dept.

Note 7: Equity Share Capital and Other Equity.

7(a) Equity Share Capital

Authorized equity share capital :

	31-Mar-19	31-Mar-18
1,62,00,000 Equity Shares of Rs 10 each	16,20,00,000	16,20,00,000
Increase during the year	-	-
As at 31 March 2019	**16,20,00,000**	**16,20,00,000**

Issued, Subscribed and Paid up :

	31-Mar-19	31-Mar-18
1,62,00,000 Equity Shares of Rs 10 each	16,20,00,000	16,20,00,000
Increase during the year	-	-
As at 31 March 2019	**16,20,00,000**	**16,20,00,000**

Terms and rights attached to equity shares :

The Company has only one class of equity share having par value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders.

(Amounts in Rupees, unless otherwise stated)

(ii) Details of shareholders holding more than 5% shares in the company

	31-Mar-19		31-Mar-18	
	Number of Shares	% Holding	Number of Shares	% Holding
(Equity share of Rs.10/- each fully paid up)				
Oasis Syntex Private Limited	24,50,000	15.12	24,50,000	15.12
Maxxon Trading & Finvest Pvt. Ltd.	19,80,000	12.22	19,80,000	12.22

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholder represents legal ownership of shares.

7(b) Reserves and Surplus

	31-Mar-19	31-Mar-18
Amalgamation / Capital Reserve	25,92,165	25,92,165
Retained Earnings	(42,80,426)	(29,80,967)
Fair Valuation of Equity Instrument through Other Comprehensive Income	1,53,43,600	1,76,86,080
Total Reserves and Surplus	**1,36,55,339**	**1,72,97,278**

(i) Amalgamation / Capital Reserve

	31-Mar-19	31-Mar-18
Opening Balance	25,92,165	25,92,165
Add : Addition During the year	-	-
Closing Balance	**25,92,165**	**25,92,165**

(ii) Retained Earnings

	31-Mar-19	31-Mar-18
Opening Balance	(29,80,967)	(19,42,680)
Add : Addition During the year	(12,99,459)	(10,38,287)
Closing Balance	**(42,80,426)**	**(29,80,967)**

(iii) Fair Valuation of Equity Instrument through Other Comprehensive Income

	31-Mar-19	31-Mar-18
Opening Balance	1,76,86,080	1,06,58,640
Net Profit / (Loss) for the period	(23,42,480)	70,27,440
Closing Balance	**1,53,43,600**	**1,76,86,080**

Note 8 : Borrowings	*(Amounts in Rupees, unless otherwise stated)*
	31-Mar-19	**31-Mar-18**
Other Loans (Unsecured)	2,00,307	-
Total Borrowings	**2,00,307**	**-**

Note 9 : Other Current Liabilities.		
	31-Mar-19	**31-Mar-18**
Liabilities for Expenses	36,182	31,000
Salary Payable	1,07,400	-
Other Payable	3,540	-
Professional Tax Payable	1,780	1,740
TDS Payable	1,500	500
Total Other Current Liabilities	**1,50,402**	**33,240**

Note 10 : Revenue from Operation.		
	31-Mar-19	**31-Mar-18**
Service Charges	-	1,17,000
Total Revenue from Operation	**-**	**1,17,000**

Note 11 : Other Income.		
	31-Mar-19	**31-Mar-18**
Interest	3,550	62,211
Total Other Income	**3,550**	**62,211**

Note 12 : Expenses.

12(a) Employee Benefit Expenses

	31-Mar-19	**31-Mar-18**
Salary	4,34,400	3,31,200
Directors Remuneration	95,143	84,000
Total Employee Benefit Expenses	**5,29,543**	**4,15,200**

12(b) Depreciation and Amortisation Expenses

	31-Mar-19	**31-Mar-18**
Depreciation	-	-
Total Depreciation and Amortisation Expenses	**-**	**-**

Note 13(a) : Finance Cost.		
	31-Mar-19	**31-Mar-18**
Finance Cost	307	-
Total Other Income	**307**	**-**

Note 13(b) : Other Expenses

	31-Mar-19	31-Mar-18
Advertisement Expenses	58,976	68,519
Payment to Auditors		
Audit Fees (Statutory) - See Note 14(a)	44,840	-
Bank Charges	242	239
Certification Fees	17,500	15,000
Demat expenses	1,708	862
Depository Expenses	1,29,800	103,500
Delisting Processing Fee	-	118,000
E-voting Charges	18,880	7,080
Filing Fees	5,750	7,200
Internal Audit Fees	5,000	5,000
Interest on TDS & Prof. Tax	128	257
Legal & Professional Charges	52,160	37,675
Late fee on P Tax	300	-
Listing Fees	2,95,000	316,250
Meeting Expenses	3,500	6,180
Miscellaneous Expenses	15,681	12,980
Postage & Telegram	31,550	10,763
Printing & Stationery	43,433	34,945
Professional Fees	-	-
Rent, Rates & Taxes	2,500	4,650
Registrar & Transfer Agent fees	21,240	20,700
Secretarial Audit Fees	15,000	15,000
Telephone Expenses	1,500	3,022
Liabilities for Expenses written off	-	-
Website Expenses	5,900	5,000
Written Off	2,546	8,992
Total Other Expenses	**7,73,133**	**8,01,814**

14(a) : Details of Payment to Auditors

	31-Mar-19	31-Mar-18
Payment to Auditors		
As Auditors:		
Audit Fees*	44,840	-
Total Payment to Auditors	**44,840**	**-**

*Keeping in view the introduction of GST and to align the same with books of accounts no provision has been made regarding the audit fees for the financial year 2018-19. The same shall be taken in the books of accounts as and when the auditor raises the bill for audit fees on us.

Note 15 : Income Tax Expenses

	31-Mar-19	31-Mar-18
(a) Income Tax Expenses		
Current Tax		
Current tax on profit for the year	-	-
Adjustments for current tax of prior periods	-	-
Total Current Tax Expenses	-	-
Deferred Tax		
Decrease (Increase) in deferred tax assets	-	713
(Decrease) Increase in deferred tax liabilities	(26)	(229)
Total deferred tax expenses (benefit)	(26)	484
Income Tax Expenses	(26)	484
Income tax expenses is attributable to :		
Profit from continuing operations	(26)	484
Profit from discontinuing operations	-	-
	(26)	484

(b) Reconciliation of tax expense and the accounting profit Multiplied by India's tax rate:

	31-Mar-19	31-Mar-18
Profit from continuing operations before income tax expense	(12,99,459)	(10,38,287)
Profit from discontinuing operation before income tax expense	-	-
	(12,99,459)	(10,38,287)
Tax at the Indian tax rate of 26.00% (2017-2018 – 25.75%)	-	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income.		
Other items	(26)	484
Adjustments of current tax of prior periods	-	-
Tax losses for which no deferred income tax was recognised	-	-
Income tax expense	(26)	484

Note 16 : Related party transactions.

As per Ind AS 24, the information for related parties is given below:

16(a) : Subsidiaries

Particulars	Ownership Interest	
	31 March, 2019	31 March, 2018
Coolhut Traders LLP.	99.14%	100%
Fabert Merchandise LLP.	99.14%	100%
Footflash Trading LLP.	99.14%	100%
Gabarial Enclave LLP.	99.14%	100%
Gritty Marketing LLP.	99.14%	100%
Suvridhi Vanijya Limited	100%	100%
Waterlink Suppliers Limited	100%	100%

16(b) : Key management personnel	
1. Sanjit Dhawa	- Managing Director cum CEO
2. Manish Bhoot	- Company Secretary
3. Mahavir Jain	- Whole Time Director cum CFO

16(c) : Transaction with Related Parties				
			31-Mar-19	31-Mar-18
1. Sanjit Dhawa	Directors Remuneration	Managing Director cum CEO	95,143	84,000
2. Manish Bhoot	Salary	Company Secretary	1,80,000	1,80,000

16(d) : Other Transaction with Related Parties

The Company has Complied this information based on the current information in its possession. As at 31.03.2019, No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 amount due to Micro Small and Medium Enterprises as on 31.03.2019 Rs. NIL (P.Y. Rs. NIL)

Note 17 : Earning Per Share.		
	31-Mar-19	31-Mar-18
Net Profit after tax as per Statement of Profit and Loss(A)	(12,99,459)	(10,38,287)
weighted Average number of equity shares outstanding(B)	1,62,00,000	1,62,00,000
Basic and Diluted Earnings per share (Rs.)[A/B]	(0.080)	(0.064)
Face value per equity share (Rs.)	10	10

Note 18: Fair value measurements

Financial instruments by category **(Figures in Rs.)**

Particulars	As at 31st March, 2019				As at 31st March, 2018			
	Carrying Amount	Levels of Input used in Fair valuation			Carrying Amount	Levels of Input used in Fair valuation		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Cash and Cash Equivalents	1,49,655	-	-	-	3,77,948	-	-	-
Loans	89,239	-	-	-	3,89,239	-	-	-
Financial Liabilities								
Borrowings	2,00,307			2,00,307				
At FVOCI								
Investment in Equity (Quoted)	2,06,83,600	2,06,83,600	-	-	2,30,26,080	2,30,26,080	-	-
Investment in Equity (Unquoted)*	8,20,04,000	-	-	8,20,04,000	8,20,04,000	-	-	8,20,04,000

* Excludes Financial Assets Measured at Cost (Refer Note 3(a)(I))

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the- counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries **(Amounts in Rs.)**

Sl. No.	Particulars	Coolhut Traders LLP.	Fabert Merchandise LLP.	Footflash Trading LLP.	Gabarial Enclave LLP.	Gritty Marketing LLP.	Suvridhi Vanijya Ltd.	Waterlink Suppliers Ltd.
1	Country	India	India	India	India	India	India	India
2	Share capital/Contribution	694000	694000	694000	694000	694000	700000	700000
3	Reserves & surplus	9605710	9589590	9584130	9611516	9612387	9490526	9513769
4	Total assets	10305710	10289590	10284130	10316516	1336387	10195526	10218769
5	Total Liabilities	0	0	0	5000	0	5000	5000
6	Investments	10195200	10196200	10099900	10102400	1224000	10102000	10157500
7	Turnover	0	0	0	0	0	6275	8120
8	Profit / (Loss) before taxation	(4497)	(4559)	(4600)	(4484)	(5460)	(47298)	(49716)
9	Provision for taxation	0	0	0	0	0	0	0
10	Profit / (Loss) after taxation	(4497)	(4559)	(4600)	(4484)	(5460)	(47298)	(49716)
11	Proposed Dividend	0	0	0	0	0	0	0
12	% of shareholding	99.14%	99.14%	99.14%	99.14%	99.14%	100	100

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

J. TAPARIA PROJECTS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of J. TAPARIA PROJECTS LIMITED("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2019, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

SN.	Key Audit Matter	Auditor's Response
1	**Valuation of Investments** Refer Note 3, 18 of Accompanied Consolidated Financial Statements The company is required to value its investments as per the requirements of Ind AS.	**Our procedures included, but were not limited to the following:** • Obtained an understanding of management's process and evaluated design and tested operating effectiveness of controls around accounting treatment of initial recognition of Investments and their subsequent measurement and disclosures. • Examination of whether management have made initial recognition of Investments and their subsequent measurement as per the requirements of Ind AS and presents true and fair view. • Examination of disclosures regarding Investments to verify whether they meet the requirements of Ind AS and present a true and fair view.

Other Matters

We did not audit the financial statements of seven subsidiaries (during the year 5 out of 7 companies converted into LLPs) included in consolidated financial statement, whose financial statement reflects Total Comprehensive loss of Rs. 28,61,864/- for the year ended March, 2019 and Total Net Assets Rs. 6,29,10,378/- as at 31st Mar, 2019. These Financial Statements have been audited by other auditors whose report have been furnished to us by the management and our opinion on these consolidated financial information, in so far as it relates to the amount and the disclosures included in respect of these subsidiaries is solely based on reports of other auditors.

Our opinion on the Statements is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements / consolidated financial statements furnished by the Management.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India . The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies and LLP's incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended :

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have any pending litigation.

ii. The Group and its subsidiaries did not have any material foreseeable losses on long term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiaries.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796

Place : Kolkata
Date : 23.05.2019

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of J. TAPARIA PROJECTS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2019, we have audited the internal financial controls over financial reporting of J. TAPARIA PROJECTS LIMITED (hereinafter referred to as "Company") and its subsidiary companies, which are companies and LLPs incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (" the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the act on adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to two subsidiary companies and five LLPs, which are incorporated in India, is based solely on the corresponding reports of the auditors of such entities incorporated in India.

For R. K. KANKARIA & CO.
Chartered Accountants
Firm Reg. No. : 321093E

(R. K. KANKARIA)
(Partner)
M. No. : 082796

Place: Kolkata
Date: 23.05.2019

J. Taparia Projects Limited

(CIN: L74210WB1980PLC032979)

Consolidated Balance Sheet as at 31st March 2019

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
		Rs.	Rs.
ASSETS			
Non-current assets :			
(a) Property, Plant and Equipment	**2**	2,342	2,342
(b) Goodwill		1,83,750	1,83,750
(c) Financial Assets			
(i) Investments	**3(a)**	16,45,64,800	16,96,27,280
Current assets :			
(a) Financial Assets			
(i) Cash and cash equivalents	**3(b)**	9,77,832	13,87,989
(ii) Loans	**5**	89,239	3,89,239
(b) Other current assets	**6**	65,000	47,546
Total Assets		**16,58,82,963**	**17,16,38,146**
EQUITY AND LIABILITIES			
Equity :			
(a) Equity Share capital	**7(a)**	16,20,00,000	16,20,00,000
(b) Other Equity	**7(b)**	31,59,790	95,69,519
(c)Non Controling Interest	**8**	3,57,051	-
LIABILITIES			
Non-current liabilities :			
(a) Financial Liabilities (Net)			
(i)Borrowings	**9**	2,00,307	-
(b) Deferred tax Liabilities (Net)	**4**	413	387
Current liabilities :			
(a) Other current liabilities	**10**	1,65,402	68,240
Total Equity and Liabilities		**16,58,82,963**	**17,16,38,146**

See accompanying notes to the financial statements **1-20**

For and on behalf of the Board

In terms of our report of even date

SANJIT DHAWA
Managing Director cum CEO
DIN : 05162937

MAHAVIR JAIN
Whole-Time Director cum CFO
DIN : 02048027

FOR R. K. KANKARIA & CO.
Chartered Accountants

CA. RAJESH KUMAR KANKARIA
Partner
Membership No. 082796
Firm Registration No. 321093E

MANISH BHOOT
Company Secretary
ACS : 43466

Date : 23rd Day of May, 2019
Place : Kolkata

J. Taparia Projects Limited

(CIN: L74210WB1980PLC032979)

Consolidated Statement of Profit and Loss for the period ended 31st March, 2019

	Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
			Rs.	Rs.
I	Revenue From operations	**11**	-	1,17,000
II	Other Income	**12**	17,945	1,03,551
III	**Total Income (I+II)**		**17,945**	**2,20,551**
IV	**EXPENSES**			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and Work-in-progress		-	-
	Employee benefits expense	**13(a)**	5,29,543	4,15,200
	Depreciation and amortization expenses	**13(b)**	-	-
	Other expenses	**14**	9,29,393	9,28,224
	Finance costs		307	-
	Total expenses (IV)		**14,59,243**	**13,43,424**
V	**Profit/(loss) before exceptional items and tax (I - IV)**		**(14,41,298)**	**(11,22,873)**
VI	Exceptional Items		-	-
VII	**Profit/(loss) after exceptional items and tax (V - VI)**		**(14,41,298)**	**(11,22,873)**
VIII	Income Tax expense of Continued Operations:			
	(1) Current tax	**16**	-	-
	(2) Deferred tax		**(26)**	**(484)**
IX	**Profit /(Loss) for the period from continuing operations (VII - VIII)**		**(14,41,324)**	**(11,23,357)**
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X - XI)**		-	-
XIII	**Profit/(loss) for the period (IX + XII)**		**(14,41,324)**	**(11,23,357)**
XIV	**Other Comprehensive Income**			
	A. (i) Items that will be reclassified to profit or loss	**7(b)(iii)**	**(50,62,480)**	**55,65,440**
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	B. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period **(XIII + XIV)** Comprising Profit/(Loss) and Other Comprehensive Income for the period)		**(65,03,804)**	**44,42,083**

	Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
			Rs.	Rs.
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	17	(0.089)	(0.069)
	(2) Diluted		(0.089)	(0.069)
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning per equity share (for discontinued & continuing operation)			
	(1) Basic		(0.089)	(0.069)
	(2) Diluted		(0.089)	(0.069)

See accompanying notes to the financial statements **1-20**

In terms of our report of even date

For and on behalf of the Board

FOR R. K. KANKARIA & CO.
Chartered Accountants

CA. RAJESH KUMAR KANKARIA
Partner
Membership No. 082796
Firm Registration No. 321093E
Date : 23rd Day of May, 2019
Place : Kolkata

SANJIT DHAWA
Managing Director cum CEO
DIN : 05162937

MAHAVIR JAIN
Whole-Time Director cum CFO
DIN : 02048027

MANISH BHOOT
Company Secretary
ACS : 43466

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

J.Taparia Projects Limited

(CIN : L74210WB1980PLC032979)

Statement of Changes in Equity for the period ended 31st March, 2019

7A. Equity Share Capital

(Figures in Rs.)

Balance at the beginning of the reporting period	16,20,00,000
Changes in equity share capital during the year	-
Balance at the end of the reporting period	16,20,00,000

7B.Other Equity

	Share application on money pending allotment	Equity component of compound financial instrument	Reserve and Surplus				Fair Valuation for Equity Instrument through Other Comprehen-sive Income	Profit on Sale of Interest in Subsidary	Total
			Amalgam a-tion/ Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earning			
Balance at the beginning of the reporting period	-	-	25,92,165	-	-	(44,52,726)	1,14,30,080	-	95,69,519
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-	(14,41,125)	-	-	(14,41,125)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Fair Value Measurement	-	-	-	-	-	-	(50,39,632)	-	-
Any other change	-	-	-	-	-	-	-	71,028	-
Balance at the end of the reporting period	-	-	25,92,165	-	-	(58,93,851)	63,90,448	71,028	31,59,790

Consolidated Statement of Changes in Equity for the period ended 31st March, 2018

7C. Equity Share Capital **(Figures in Rs.)**

Balance at the beginning of the reporting period	16,20,00,000
Changes in equity share capital during the year	-
Balance at the end of the reporting period	16,20,00,000

7D.Other Equity

	Share application on money pending allotment	Equity component of compound financial instrument	Reserve and Surplus				Fair Valuation for Equity Instrument through Other Comprehensive Income	Money received against share capital	Total
			Amalgamation /Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earning			
Balance at the beginning of the reporting period	-	-	2,592,165	-	-	(33,29,369)	58,64,640	-	51,27,436
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total comprehendsive Income for the year	-	-	-	-	-	(11,23,357)	-	-	(11,23,357)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Fair Value Measurement							55,65,440		55,65,440
Balance at the end of the reporting period	-	-	**2,592,165**	-	-	**(44,52,726)**	**1,14,30,080**	-	**95,69,519**

In terms of our report of even date

FOR R. K. KANKARIA & Co
(Chartered Accountants)

(CA. RAJESH KUMAR KANKARIA)
Partner
Membership No. 082796
Firm Registration No. 321093E

Place : Kolkata
Date : 23rd Day of May, 2019

SANJIT DHAWA
Managing Director cum CEO
DIN:05162937

MANISH BHOOT
Company Secretary
ACS:43466

For and on behalf of the Board

MAHAVIR JAIN
Whole Time Director cum CFO
DIN:02048027

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	Particulars	As at 31.03.2019		As at 31.03.2018	
		Rs.	Rs.	Rs.	Rs.
A	**Cash Flow From Operating Activities**				
	Net Profit Before Tax and Extraordinary Items		(14,41,298)		(11,22,873)
	Adjustment For:				
	Operating Profit Before Working Capital Changes		(14,41,298)		(11,22,873)
	Adjustment For:				
	(Decrease)/Increase in other Current Assets	(17,454)		(23,198)	
	(Decrease)/Increase in Current Liabilities	97,162		9,000	
			79,708		(14,198)
	Cash Generated From Operating Activities		(13,61,590)		(11,37,071)
	Less: Income Tax paid/ (refund)		-		-
	Net Cash From Operating Activities		**(13,61,590)**		**(11,37,071)**
B	**Cash Flow From Investing Activities**				
	Increase/ (Increase) in Interest in Subsidiaries	3,00,000		5,46,879	
	Increase/ (Decrease) of Investments	-	3,00,000	6,05,000	11,51,879
			3,00,000		**11,51,879**
C	**Cash Flow From Financing Activities**				
	Decrease/(Increase) in Interest in Subsidiaries	4,51,125	6,51,433		**-**
	Increase/(Decrease) in Borrowings	2,00,000	6,51,433	-	**-**
	Net Increase/(Decrease) in Cash &Cash Equivalent		**(4,10,157)**		**14,808**
	Cash &Cash Equivalent At the Beginning of the Year		13,87,989		13,73,181
	Cash & Cash Equivalent at the End of the Year		**9,77,832**		**13,87,989**

1 **NOTES :**
Reconciliation of Cash and Cash Equivalents as per the cash flow Statements.

	Particulars	As at 31.03.2019	As at 31.03.2018
2	Cash & Cash Equivalents Comprise:		
	Cash on Hand	2,01,577	3,93,581
	Balance With Schedule Banks in current Account	7,76,255	9,94,408
		9,77,832	**13,87,989**

In terms of our report of even date

For R.K.Kankaria & Co
(CHARTERED ACCOUNTANTS)
CA Rajesh Kumar Kankaria
(Partner)
(M. NO : 082796)
(FIRM REG NO : 321093E)

Place : Kolkata
Date : 23rd day of May, 2019

For and on behalf of the Board

SANJIT DHAWA
Managing Director & CEO
(DIN:: 05162937)
MAHAVIR JAIN
Chief Financial Officer cum WTD
(DIN: 02048027)
MANISH BHOOT
Company Secretary
ACS : 43466

Note 1 : Significant Accounting Policies.	
SL. No.	**COMPANY OVERVIEW**
	The Company was incorporated on 8th day of September, 1980 vide Corporate Identity No. L74210WB1980PLC032979 with the object to carry on the business of providing various services for Projects of all kinds and to undertake projects feasible to the company and also to trade, to deal, to process and to manufacturing activity as may be expedient to run, to maintain various mills for Jute, cotton, wool and fiber of all kind and for verity of or all kinds of yarn & Cloth. The Company received Certificate of Commencement of Its Business from ROC, Kolkata on 8th day of October, 1980 to carry on the aforesaid business. **M/s J. Taparia Projects Ltd.** stands as a professionally managed company wherein the overall management is vested in the Board of Directors, comprised of experienced persons in varied facets of the sector. However the Company is primarily focusing on providing various services to Private as well as Govt. Projects.
	BASIS OF PREPARATION OF FINANCIAL STATEMENTS.
a)	**Basis of preparation and compliance with Ind AS**
	(i) Compliance with Ind AS
	• These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.
	(ii) Historical cost convention
	The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
b)	**Principles of Consolidation**
	(i) Subsidiaries
	Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.
	The acquisition method of accounting is used to account for business combinations by the group. The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed

	where necessary to ensure consistency with the policies adopted by the group.
	Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.
	(ii) Associates
	Associates are all entities over which the group has significant influence but not control or joint control. This is generally the case where the group holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting after initially being recognised at cost. At present Group does not have any associates.
	(iii) Changes in ownership interests
	The group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.
	When the group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.
	If the ownership interest in a joint venture or an associate is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate. However, there have been no changes in ownership interest in the Group.
c)	**Other Significant Accounting Policies.**
	These are set out under "Significant Accounting Policies" as given in the Company's Standalone financial statement.

Note - 2

Property, Plant and Equipment

(Amount in Rs.)

Description	Gross Block			Depreciation			Net Block	
	As at 31.03.2018	Additions/ Deductions	As at 31.03.2019	As at 31.03.2018	Additions / Deduc-tions	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Tangible assets								
Computer	46,830	-	46,830	44,488	-	44,488	2,342	2,342
Total	**46,830**	**-**	**46,830**	**44,488**	**-**	**44,488**	**2,342**	**2,342**

Note :3(a)(i)

Financial Asset - Non Current - Investment

(Figures in Rs.)

Particulars	As at 31.03.2019		As at 31.03.2018	
	Units	Amount	Units	Amount
Investment measured at fair value through OCI				
Equity Share - Quoted, Fully Paid up				
Vegetable Products Ltd	49,84,000	2,06,83,600	49,84,000	2,30,26,080
Mangalam Industrial Finance Ltd	34,00,000	12,24,000	34,00,000	39,44,000
Total of Quoted Investments - I	83,84,000	2,19,07,600	83,84,000	2,69,70,080
Equity Share - Unquoted, Fully Paid up				
Advent Dealcomm Pvt. Ltd.	385,000	3,850,000	385,000	3,850,000
Aerrolink Developers Limited	69,950	699,500	69,950	699,500
Brentwood Merchandise Pvt. Ltd.	385,000	3,850,000	385,000	3,850,000
Funidea Realtors Limited	69,950	699,500	69,950	699,500
Fortune Trade & Vyapaar Pvt.Ltd	145,600	72,982,000	145,600	72,982,000
Linkline Ventures Pvt.Ltd	26,600	4,748,100	26,600	4,748,100
Mangalam Parivahan Pvt Ltd	13,600,000	2,040,000	13,600,000	2,040,000
Mars Dealcomm Pvt. Ltd.	100,000	1,000,000	100,000	1,000,000
Megapix Conclave Limited	69,950	699,500	69,950	699,500
Moonlove Vyapaar Limited	69,950	699,500	69,950	699,500
Moontree Projects Limited	69,950	699,500	69,950	699,500
Morpan Merchants Pvt Ltd.	95,200	201,250	95,200	201,250
Natraj Suppliers Pvt Ltd.	117,000	1,170,000	117,000	1,170,000
Nonstop Vintrade Pvt Ltd.	26,600	8,352,400	26,600	8,352,400
Om Polysack Pvt Ltd.	52,000	520,000	52,000	520,000
Priyanka Trexim & Commerce Pvt. Ltd	22,000	8,822,000	22,000	8,822,000
R S Plasfab Pvt Ltd.	45,000	450,000	45,000	450,000
Ramesh Plastic Pvt Ltd.	80,000	850,000	80,000	850,000

Particulars	As at 31.03.2019		As at 31.03.2018	
	Units	Amount	Units	Units
Equity Share - Unquoted, Fully Paid up				
Remind Vinimay Private Limited	26,600	8,352,400	26,600	8,352,400
Rockstar Tie-Up Private Limited	26,600	4,748,100	26,600	4,748,100
Royalpet Distributors Limited	69,950	699,500	69,950	699,500
Shree Lakshmi Narayan Paper Mills Ltd. (In Liquidation)*	20,000	200,000	20,000	200,000
Less: Provision for Dimunition in value Shares (For SHREE LAKSHMI NARAYAN PAPER MILLS LTD)	-	(2,00,000)	-	(2,00,000)
Shree Bhowmiaji Business Sol. Pvt. Ltd.	299,750	2,997,500	299,750	2,997,500
SRG Exim Pvt Ltd	165,000	247,500	165,000	247,500
Stargold Dealers Private Limited	26,600	4,748,100	26,600	4,748,100
Starpoint Dealers Pvt Ltd.	247,500	371,250	247,500	371,250
Surakshit Commercial Pvt. Ltd.	210,000	2,100,000	210,000	2,100,000
Telequip Tie Up Limited	69,950	699,500	69,950	699,500
Vishnu Infra Realtors Pvt Ltd.	76,500	612,000	76,500	612,000
Woodland Dealtrade Pvt Ltd.	26,600	4,748,100	26,600	4,748,100
Total of Unquoted Investments - II	1,66,94,800	14,26,57,200	1,66,94,800	14,26,57,200
Total of both Quoted and Unquoted Investments (I+II)	**25,078,800**	**16,45,64,800**	**25,078,800**	**16,96,27,280**

* A provision for dumunition in Value of investment has been recognised for an amount equal to full value of Investment. (Refer Note: 8)

Note 3 : Financial Assets *(Amounts in Rupees, unless otherwise stated)*

3(a) (ii)Category - wise Investments - Non-Current

	31-Mar-19	31-Mar-18
Investment in Equity Shares (Long Term, at FVOCI, fully paid up)	2,19,07,600	2,69,70,080
Investment in Wholly Owned Subsidiaries (Long Term, at cost, fully paid up)*	14,26,57,200	14,26,57,200
Total (Equity Instruments)	**16,45,64,800**	**16,96,27,280**

3(b) Cash and Cash Equivalents

	31-Mar-19	31-Mar-18
Balance with banks		
- in Current Account	2,01,577	3,93,581
Cash in Hand	7,76,255	9,94,408
Total Cash and Cash Equivalents	**9,77,832**	**13,87,989**

Note 4 : Deferred Tax Assets / (Liabilities)

	31-Mar-19	31-Mar-18
Deferred Tax Liabilities		
Opening Balance	387	616
Add : Generated	26	-
Less : Reversed	-	229
Closing Balance	**413**	**387**
Deferred Tax Asset		
Opening Balance	-	713
Add : Generated	-	-
Less : Reversed	-	713
Closing Balance	-	-
Deferred tax Asset / (Liabilities) (Net)	**(413)**	**(387)**

Note: No Provision has been made for Deferred Tax Assets on account of carried forward losses for the year as per the Income Tax Act, in view of uncertainty of Income that will be available in future for realization of said asset.

Note 5 : Loans

	31-Mar-19	31-Mar-18
(Unsecured, Considered good)		
Loans (to bodies corporate)		-
Loans (to others)	-	3,00,000
Income Tax Refund Receivable	89,239	89,239
Total Other Current Assets	**89,239**	**3,89,239**

Note 6 : Other Current Assets

	31-Mar-19	31-Mar-18
(Unsecured, Considered good)		
Security Deposit	20,000	-
Income Tax Paid Under Protest	45,000	45,000
Preliminary Expenses	-	-
Tax Deducted At Source	-	2,546
Total Other Current Assets	**65,000**	**47,546**

Note 7 : Equity Share Capital and Other Equity.

7(a) Equity Share Capital

Authorised equity share capital : *(Amounts in Rupees, unless otherwise stated)*

	31-Mar-19	31-Mar-18
1,62,00,000 Equity Shares of Rs.10 each	16,20,00,000	16,20,00,000
Increase during the year	-	-
As at 31 March 2019	16,20,00,000	16,20,00,000

Issued, Subscribed and Paid up :

	31-Mar-19	31-Mar-18
1,62,00,000 Equity Shares of Rs.10 each	16,20,00,000	16,20,00,000
Increase during the year	-	-
As at 31 March 2019	16,20,00,000	16,20,00,000

Terms and rights attached to equity shares :

The Company has only one class of equity share having par value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders.

(Amounts in Rupees, unless otherwise stated)

(ii) Details of shareholders holding more than 5% shares in the company

	31-Mar-19		31-Mar-18	
	Number of Shares	% Holding	Number of Shares	% Holding
(Equity share of Rs.10/- each fully paid up)				
Oasis Syntex Private Limited	24,50,000	15.12	24,50,000	15.12
Maxxon Trading & Finvest Pvt. Ltd.	19,80,000	12.22	19,80,000	12.22

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholder represents legal ownership of shares.

7(b) Reserves and Surplus

	31-Mar-19	31-Mar-18
Amalgamation / Capital Reserve	25,92,165	25,92,165
General Reserve	-	-
Retained Earnings	(58,93,851)	(4,452,726)
Fair Valuation of Equity Instrument through Other Comprehensive Income	63,90,448	11,430,080
Profit &on Sale of Interest in Subsidiary	71,028	-
Total Reserves and Surplus	**31,59,790**	**9,569,519**

(i) Amalgamation / Capital Reserve

	31-Mar-19	31-Mar-18
Opening Balance	25,92,165	25,92,165
Add : Addition During the year	-	-
Closing Balance	**25,92,165**	**25,92,165**

(ii) Retained Earnings

	31-Mar-19	31-Mar-18
Opening Balance	(44,52,726)	(33,29,369)
Net Profit / (Loss) for the period	(14,41,324)	(11,23,357)
Prior period Income Tax adjusted	-	-
Closing Balance	**(58,94,050)**	**(44,52,726)**

(iii) Fair Valuation of Equity Instrument through Other Comprehensive Income

	31-Mar-19	31-Mar-18
Opening Balance	1,14,30,080	58,64,640
Loss on Sales		
Net Profit / (Loss) for the period	55,65,440	55,65,440
Closing Balance	**1,69,95,520**	**1,14,30,080**

Note 8 : Non-Controlling Interest *(Amounts in Rupees, unless otherwise stated)*

	31-Mar-19	31-Mar-18
Addition During the year	3,80,097	-
Less: Share of Loss	(198)	-
Less: Share of Other Comprehensive Income	(22,848)	-
Total Borrowings	**3,57,051**	**-**

Note 9 : Borrowings.

	31-Mar-19	31-Mar-18
Other Loans (Unsecured)	2,00,307	-
Total Borrowings	**2,00,307**	**-**

Note 10 : Other Current Liabilities.

	31-Mar-19	31-Mar-18
Liabilities for Expenses	36,182	66,000
Salary Payable	1,07,400	-
Other Payable	3,540	-
Professional Tax Payable	1,780	1,740
TDS Payable	1,500	500
Audit Fee Payable	15,000	-
Total Other Current Liabilities	**1,65,402**	**68,240**

Note 11 : Revenue from Operation.

	31-Mar-19	31-Mar-18
Service Charge	**-**	**1,17,000**
Total Revenue from Operation.	**-**	**1,17,000**

Note 12 : Other Income.

	31-Mar-19	31-Mar-18
Interest	3,550	62,211
Miscellaneous Income	14,395	41,340
Total Other Income	**17,945**	**1,03,551**

Note 13 : Expenses.

13(a) Employee Benefit Expenses

	31-Mar-19	31-Mar-18
Salary	5,29,543	3,31,200
Directors Remuneration	-	84,000
Total Employee Benefit Expenses	**5,29,543**	**4,15,200**

13(b) Depreciation and Amortisation Expenses

	31-Mar-19	31-Mar-18
Depreciation	-	3,134
Total Depreciation and Amortisation Expenses	**-**	**3,134**

Note 14 : Other Expenses

	31-Mar-19	31-Mar-18
Advertisement Expenses	58,976	68,519
Payment to Auditors		
Audit Fees (Statutory) - See Note 14(a)	54,840	35,000
Bank Charges	419	239
Certification Fees	17,500	15,000
Computer Data Entry Charges	17,500	24,500
Demat expenses	4,808	8,823
Depository Expenses	1,70,117	103,500
Delisting Processing Fee	-	118,000
Data Processing Expense	-	-
E-voting Charges	18,880	7,080
Filing Fees	29,350	12,800
Internal Audit Fees	5,000	5,000
Interest on TDS & Prof. Tax	128	257
Legal & Professional Charges	52,161	37,676
Listing Fees	2,95,000	316,250
Meeting Expenses	3,500	6,180
Miscellaneous Expenses	60,677	43,622

	31-Mar-19	31-Mar-18
Postage & Telegram	31,550	10,763
Printing & Stationery	43,433	34,945
Professional Fees	-	-
Rent, Rates & Taxes	7,500	22,150
Registrar & Transfer Agent fees	21,240	20,700
Secretarial Audit Fees	15,000	15,000
Telephone Expenses	1,500	3,022
Travelling & Conveyance	300	-
Liabilities for Expenses written off	2,546	8,991
Preliminary Expense written off	-	-
General Expense	11,569	5,207
Website Expenses	5,900	5,000
Total Other Expenses	**9,29,393**	**9,28,224**

14(a) : Details of Payment to Auditors

	31-Mar-19	31-Mar-18
Payment to Auditors		
As Auditors:		
Audit Fees*	54,840	35,000
Total Payment to Auditors	**54,840**	**35,000**

*Keeping in view the introduction of GST and to align the same with books of accounts no provision has been made regarding the audit fees for the financial year 2018-19 in the standalone financial statement of parent. The same shall be taken in the books of accounts as and when the auditor raises the bill for audit fees on the parent.

Note 15 : Income Tax Expenses

	31-Mar-19	31-Mar-18
(a) Income Tax Expenses		
Current Tax		
Current tax on profit for the year	-	-
Adjustments for current tax of prior periods	-	-
Total Current Tax Expenses	-	-
Deferred Tax		
Decrease (Increase) in deferred tax assets	-	-
(Decrease) Increase in deferred tax liabilities	(26)	(484)
Total deferred tax expenses (benefit)	(26)	(484)
Income Tax Expenses	(26)	(484)
Income tax expenses is attributable to :		
Profit from continuing operations		
Profit from discontinuing operations	(26)	(484)
	(26)	(484)

(b) Reconciliation of tax expense and the accounting profit Multiplied by India's tax rate:

	31-Mar-19	31-Mar-18
Profit from continuing operations before income tax expense	(14,41,324)	(11,23,357)
Profit from discontinuing operation before income tax expense	-	-
	(14,41,324)	(11,23,357)
Tax at the Indian tax rate of 26.00% (2017-2018 – 25.75%)	-	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income.		
Other items	(26)	(484)
Adjustments of current tax of prior periods	-	-
Tax losses for which no deferred income tax was recognised	-	-
Income tax expense	(26)	(484)

Note 16 : Related party transactions.

16(a) : Associate, Joint operation and Joint ventures

The Group does not have any associate, joint operation and joint ventures.

16(b) : Key management personnel

1. Sanjit Dhawa	- Managing Director cum CEO
2. Manish Bhoot	- Company Secretary
3. Mahavir Jain	- Whole Time Director cum CFO

16(c) : Transaction with Related Parties

			31-Mar-19	31-Mar-18
1. Sanjit Dhawa	Directors Remuneration	Managing Director	95,143	84,000
2. Manish Bhoot	Salary	Company Secretary	1,80,000	1,80,000

16(d) : Other Transaction with Related Parties

The Company has Complied this information based on the current information in its possession. As at 31.03.2019, No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 amount due to Micro Small and Medium Enterprises as on 31.03.2019 Rs. NIL (P.Y. Rs. NIL)

Note 17 : Earning Per Share.

	31-Mar-19	31-Mar-18
Net Profit after tax as per Statement of Profit and Loss(A)	(14,41,324)	(11,23,357)
weighted Average number of equity shares outstanding(B)	1,62,00,000	1,62,00,000
Basic and Diluted Earnings per share (Rs.)[A/B]	(0.089)	(0.069)
Face value per equity share (Rs.)	10	10

Note 18: Fair value measurements

Financial instruments by category **(Figures in Rs.)**

Particulars	As at 31st March, 2019				As at 31st March, 2018			
	Carrying Amount	Levels of Input used in Fair valuation			Carrying Amount	Levels of Input used in Fair valuation		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Trade Receivable	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	9,77,832	-	-	-	13,87,989	-	-	-
Loans	89,239	-	-	-	3,89,239	-	-	-
At FVOCI								
Investment in Equity (Quoted)	2,19,07,600	2,19,07,600	-	-	2,69,70,080	2,69,70,080	-	-
Investment in Equity (Unquoted)*	14,26,57,200	-	-	14,26,57,200	14,28,57,200	-	-	14,28,57,200
At Amortised Cost								
Borrowings	2,00,307	-	-	-	-	-	-	-

* Excludes Financial Assets Measured at Cost (Refer Note 3(a)(I))

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the- counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

Note 19 : Enterprises consolidated as subsidiary in accordance with IND AS 110-Consolidated Financial Statement: **(Figures in Rs.)**

Name of the Enterprise Country of Incorporation Proportion of Ownership Interest	Country of Incorporation	Proportion of Ownership Interest
COOLHUT TRADERS LLP.	India	99.14%
FABERT MERCHANDISE LLP.	India	99.14%
FOOTFLASH TRADING LLP.	India	99.14%
GABARIAL ENCLAVE LLP.	India	99.14%
GRITTY MARKETING LLP.	India	99.14%
SUVRIDHI VANIJYA LIMITED	India	100%
WATERLINK SUPPLIERS LIMITED	India	100%

Note 20 : Additional information, as required under schedule III to the Companies Act, 2013 of the enterprises consolidated as Subsidiary /Associate/ Joint Venture

Name of Enterprise	Net Assets i.e. Total Asset minus Total Liabilities		Share in Profit and Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of Consolidated Net Assets	Amount	As % of Profit and Loss	Amount	As % of Other Comprehensive Income	Amount	As % of Total Comprehensive Income	Amount
Parent								
J. TAPARIA PROJECTS LIMITED	62%	10,26,06,464	90%	(12,99,459)	46.27	(23,42,480)	56.00%	(36,41,939)
Subsidiaries								
Indian								
COOLHUT TRADERS LTD.*	-	-	0.3%	(4,250)	-	-	0.07%	(4,250)
FABERT MERCHANDISE LTD.*	-	-	0.3%	(4,250)	-	-	0.07%	(4,250)
FOOTFLASH TRADING LTD.*	-	-	0.3%	(4,250)	-	-	0.07%	(4,250)
GABARIAL ENCLAVE LTD.*	-	-	0.3%	(4,250)	-	-	0.07%	(4,250)
GRITTY MARKETING LTD.*	-	-	0.3%	(4,250)	-	-	0.07%	(4,250)
COOLHUT TRADERS LLP	6%	1,03,01,460	0.3%	(4,497)	-	-	0.7%	(4,497)
FABERT MERCHANDISE LLP	6%	1,02,85,340	0.3%	(4,559)	-	-	0.7%	(4,559)
FOOTFLASH TRADING LLP	6%	1,02,79,880	0.3%	(4,600)	-	-	0.7%	(4,600)
GABARIAL ENCLAVE LLP	6%	1,03,07,266	0.3%	(4,484)	-	-	0.7%	(4,484)
GRITTY MARKETING LLP.	1%	13,32,137	0.4%	(5,460)	53.73	(27,20,000)	41.91%	(27,25,460)
SUVRIDHI VANIJYA LIMITED	5.97	1,02,37,824	1.13	(12,671)	-	-	(0.29)	(12,671)
WATERLINK SUPPLIERS LIMITED	5.98	1,02,63,485	1.20	(13,507)	-	-	(0.30)	(13,507)

*This Company has converted from Private Limited to LLP during the Financial Year

E-MAIL ADDRESS REGISTRATION FORM

In continuation of Circular Nos. 17/2011 and 18/2011 dated 21.04.2011 and 29.04.2011 respectively Issued by Ministry of Corporate Affairs, Government of India and pursuant to Section 101 of the Companies Act, 2013 & Rule 18(3)(i) of the Companies (management & Administration) Rule, 2014 & Rule 11 Companies (Accounts) Rule, 2014.

(For shares held in physical form)

To
M/s. Niche Technologies Pvt. Ltd.
3A, Auckland Place, 7th Floor,
Room No. 7A & 7B, Kolkata- 700017

Sub : E-mail ID Registration & Service of documents through electronic mode.

Dear Sir,

I / We, Member(s) of M/s. J. Taparia Projects Limited, hereby give my / our consent to receive electronically Annual Report(s) of General Meeting(s) and other document(s) submit to you as under :

Kindly use my / our Email ID for serving the documents in electronic mode. I / We request you to note my/our e-mail address as mention below. If there will be any change in the e-mail address, I / We will promptly communicate to you.

Folio No.	
Name of the first/sole Member	
E-mail address (to be registered)	

Thanking you,

Yours faithfully

_____
(Signature of first/sole Member)

Place :

Date:

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J. Taparia Projects Limited
CIN : L74210WB1980PLC032979
Registered Office : 3, Synagogue Street, 3rd Floor, Kolkata - 700 001, W.B.,
Phone :+91 33 2262 1584 & E-mail : jtaparia2008@gmail.com,
Website : www.jtapariaprojects.com