



GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfc.com ; **CIN:** [L65921PB1995PLC015573](#)

Date: 21.11.2019

To,

BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001
Scrip Code: 538433;
Scrip ID: CCFCL

SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2018-19

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED for the financial year 2018-2019, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED


VIRENDER SINGH RANA
DIRECTOR

Classic Global Finance and Capital Limited



ANNUAL REPORT For the Financial Year 2018-2019

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Nand Kishore

Whole Time Director

Ms. Gudiya Devi

Independent Director (Non-executive Director)

Mr. Virender Singh Rana

Independent Director (Non-executive Director)

Mr. Chandan Tirkey

Non –Executive and Non Independent Director

BANKERS

Oriental Bank of Commerce

STATUTORY AUDITORS

M/s. Shashank K Gupta & Associates,

Chartered Accountants

F-282, 1st floor Block 40,

Sky Tower, Sanjay Place,

Agra-282002, Uttar Pradesh

CORPORATE IDENTIFICATIONNUMBER (CIN)

L65921PB1995PLC015573

REGISTERED OFFICE

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, Opp. Ramgarhia School,

Ludhiana - 141003

Website: www.classicgfc.com

Email: classicglobalfin@yahoo.com

REGISTER AND TRANSFER AGENT

MCS SHARE TRANSFER AGENT LTD

F-65, 1st Floor,

Okhla Industrial Area,Phase-I,

New Delhi -1100 20.

Ph:- 011-4140 6149

Fax:- 011-4170 9881

Email :- helpdeskdelhi@mcsregistrars.com

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON SATURDAY, 21ST DAY OF SEPTEMBER, 2019 AT 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA - 141003 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2019 and the Balance Sheet & Cash Flow Statement as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Chandan Tirkey (DIN: 01820763)** who retires by rotation and being eligible offer himself for re - appointment.
3. To appoint M/s. D. Mangla & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 29th AGM and to fix their remuneration

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 22.08.2019
Place: Ludhiana

IMPORTANT NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Ltd at F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, - 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 17th September, 2019 to 20th September, 2019 (Both days inclusive).

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

INSTRUCTIONS**Voting through electronic means**

I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the Listing Regulations and Secretarial Standard of the General Meeting (SS2) issued by the Institute of the Company Secretaries of India, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Saturday, 21st September, 2019 at 10:00A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 18th September, 2019 (9:00 am) and ends on 20th September 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote E- voting electronically are as under:-

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)] :

(i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)

(iii) Click on shareholder-Login.

(iv) Put user ID and password as initial password noted in step (i) above. Click login.

(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.

(vii) Select "EVEN" Of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED.

(viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csskparashar@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

- (i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

- (ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. The e-voting period commences on 18th September, 2019 and ends on 20th September, 2019. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th September, 2019, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14th September, 2019.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 14th September, 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XII. Mr. Satish Kumar Practicing company secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XIV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XV. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.classicgfcl.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 22.08.2019
Place: Ludhiana

ANNEXURE TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Chandan Tirkey
Age	23 Years
Qualifications	Graduate
Experience	2 year
Terms and conditions of appointment including details of remuneration	Mr. Chandan Tirkey will hold the office as Director liable to retire by rotation. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	26/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2018-19	6
Other directorship, membership / chairmanship of committees of other board	1. MONEYTECH FINLEASE LIMITED 2. LAX SME CAPITAL RESOURCE PRIVATE LIMITED 3. ETHICS ENGINEERING PRIVATE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31st March, 2019.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2018-19 and 2017-18 is given below:
(Rs)

Particulars	For Financial Year Ended	
	31 st March, 2019	31 st March, 2018
Total Income	32,87,974.00	36,43,601.00
Total Expenditure	29,33,277.12	28,70,169.06
Profit before Tax	3,54,696.88	7,73,431.94
Less: Tax Expense	(61,313.00)	(196,617.00)
Add: Deferred Tax	-	-
Profit / (Loss) After Tax	2,93,383.88	5,76,814.94

DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

RESERVE AND SURPLUS

The amount of Rs. 2,93,383.88/- is being transferred in the reserve and Surplus as the Current year profit.

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 32,87,974/- as against income of Rs. 36,43,601/- in the previous financial year 2018-19.

CHANGE IN THE AUTHORIZED SHARE CAPITAL

During the period under review, The Authorized Share Capital as on March 31, 2019 is remained unchanged.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

CHANGE IN THE CAPITAL STRUCTURE OF THE COMPANY

During the year under review, there has been no change in the capital structure of the company.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2018-19 (Rs. In Lakhs)	% increase in Remuneration in FY 2018-19**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A.	N.A.	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2019 was 2.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2018-19 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 -NOT APPLICABLE

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2019, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

STATUTORY AUDITORS

In terms of the first proviso to section 139 of the Companies Act, 2013, the appointment of M/s. D. Mangla & Associates, Chartered Accountants, as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the Conclusion of 29th Annual General Meeting of the Company is placed for the approval of Shareholders at the forthcoming Annual General Meeting. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2019 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form MGT - 9 has been annexed to the Report, as Annexure-A.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CHANGE OF REGISTERED OFFICE

During the period, there has been no change in the Registered Office of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

BOARD MEETINGS

During the year, the Board of your company met Eight (08) times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

23.04.2018, 26.04.2018, 29.05.2018, 13.08.2018, 27.08.2018, 10.11.2018, 01.01.2019 and 11.02.2019

DIRECTOR'S & COMMITTEES:

a) Changes in Directors and Key Managerial Personnel

During the year under review 2018-19, Ms. Geeta Devi has resigned from the directorship w.e.f 23rd April, 2018 and Mr. Ranjeet Kumar, has resigned from the directorship w.e.f 26th April, 2018.

Further Ms. Gudiya Devi had been appointed as the Additional Director of the company w.e.f 23rd April, 2018 and Mr. Chandan Tirkey was appointed as Additional Director of the company w.e.f 26th April 2018.

Further, Mr. Awani Bajpai was appointed as Company Secretary w.e.f 01st January, 2019.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, and SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relation committee.

SEXUAL HARASSMENT:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. There was no complaint on sexual harassment during the year under review.

ANNUAL GENERAL MEETING

During the year under Review, Annual General Meeting of the company was held on 27th September, 2018 at the Registered Office of the Company and approved the following agenda:

Ordinary Business:

* To receive, consider and adopt the audited profit & loss account for the year ended march 31, 2018 and the balance sheet as at that date together with the reports of the board of directors and the auditors' thereon.

* To Appoint a Director in place of Mr. Nand Kishore, who retires by rotation and being eligible offer himself for Re-appointment.

* To ratify the appointment of M/s. Shahshank K Gupta & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next AGM and to fix their remuneration

Special Business:

*To appoint Mr. Nand Kishor (DIN: 07971325) as Director

*To appoint Mr. Nand Kishor (DIN: 07971325) as Whole Time Director

*To appoint Ms. Gudiya Devi (DIN: 07773333) as Independent Director

*To appoint Mr. Chandan Turkey (DIN: 08120763) as Director

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met 4 times during the financial year 2018-19 on 29.05.2018, 13.08.2018, 10.11.2018 and 11.02.2019.

The Board of Directors in its meeting held reconstituted the Audit Committee and following is the composition as on 31.03.2019:

<u>Name of Member</u>	<u>Designation</u>	<u>Category</u>
Ms. Gudiya Devi	Chairman	Non Executive and Independent Director
Mr. Chandan Turkey	Member	Non Executive and Non Independent Director
Mr. Virender Singh Rana	Member	Non Executive and Independent Director

COMPOSITION AND MEETINGS OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. The Committee met 4 times during the financial year 2018-19 on 29.05.2018, 13.08.2018, 10.11.2018 and 11.02.2019.

During the year under review, the committee further re-constituted and at present, following is the composition as on 31.03.2019:

<u>Name of Member</u>	<u>Designation</u>	<u>Category</u>
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Turkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

NOMINATION & REMUNERATION COMMITTEE & ITS POLICY

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The Committee met 4 times during the financial year 2018-19 on 29.05.2018, 13.08.2018, 10.11.2018 and 11.02.2019

<u>Name of Member</u>	<u>Designation</u>	<u>Category</u>
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Turkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy has been updated on the website of company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board has on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Pursuant to the provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Satish Kumar & Associates, Practicing Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2018-19 and the report is attached herewith as Annexure B.

With respect to the qualifications, the Company has appointed Company Secretary and Chief Financial officer w.e.f 01st January, 2019 and as far as concerned with late intimations and late filing that will be taken care in the future.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975. During the year under review, relationship with the employees is cordial.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 11th November, 2018, inter alia, discussed:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: Ludhiana
Date: 22.08.2019

By Order of the Board of Directors	
For Classic Global Finance and Capital Limited	
Sd/-	Sd/-
Nand Kishore	Virender Singh Rana
Director	Director
DIN 07971325	DIN 06782773

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I.REGISTRATION & OTHER DETAILS:

1.	CIN	L65921PB1995PLC015573
2.	Registration Date	05/01/1995
3.	Name of the Company	CLASSIC GLOBAL FINANCE AND CAPITAL LTD
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003. Tel: 011 S- 32971926; Fax: 011 - 3297126 Email: classicglobalfin@yahoo.com Website: www.classicgfcl.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD, NEW DELHI F-65, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi -1100 20. Ph:- 011-4140 6149, Fax:- 011-4170 9881 Email :- helpdeskdelhi@mcsregistrars.com

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Financial Activities	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the financial year[As on 31-March-2018]				No. of Shares held at the beginning of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individuals /Hindu Undivided Family	10,00,000	-	10,00,000	2.72	10,00,000	-	10,00,000	2.72	Nil
b) Bodies Corp.	69,11,000	-	69,11,000	18.82	69,11,000	-	69,11,000	18.82	Nil
Sub-total (A)(1)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
(2) Foreign		-							
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
B. Public Shareholding									
1. Institutions									
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	7882273	-	7882273	21.46	7311508	10000	7321508	20.48	0.98

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	12343187	80935	12424122	33.83	13052994	80935	13133929	35.76	1.93
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	8510605	-	8510605	23.17	8160438		8160438	22.22	0.95
c) Others (specify)									
I) NRI	-	-	-	-	201125		201125	0.55	0.55
ii) Clearing Members	-	-	-						
Sub-total (B)(2):-	28736065	80935	28817000	78.46	28726065	90935	28817000	78.46	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	28736065	80935	28817000	78.46	28726065	90935	28817000	78.46	Nil
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	36647065	80935	36728000	100.00	36637065	90935	36728000	100.00	Nil

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2018]	Share holding at the end of the year[As on 31-March-2019]	% change in share
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	holding during the year
1	Vinod Kumar Garg	10,00,000	2.72	Nil	10,00,000	2.72	Nil	Nil
2.	Argon Marketing Pvt. Ltd.	69,11,000	18.82	Nil	69,11,000	18.82	Nil	Nil
	Total	79,11,000	21.54	Nil	79,11,000	21.54	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change) - NO CHANGE

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82
	At the end of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82

Note : There is no change in the promoter shareholding during the financial year under review.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GAUTAM NAVINBHAI SHAH				

	At the beginning of the year(31.03.2018)	1650000	4.49	1650000	4.49
	At the end of the year(31.03.2019)	1650000	4.49	1650000	4.49
2.	ARVINDBHAI SHAMJIBHAI DHANKHARA				
	At the beginning of the year(31.03.2018)				
	At the end of the year(31.03.2019)	1098927	2.99	1098927	2.99
3.	R K STOCKHOLDING PVT. LTD				
	At the beginning of the year(31.03.2018)				
	At the end of the year(31.03.2019)				
4.	AJAYKUMAR JIVRAJBHAI DANKHRA				
	At the beginning of the year(31.03.2018)	845040	2.30	845040	2.30
	At the end of the year (31.03.2019)	860685	2.34	860685	2.34
5.	RANCHHODBHAI KARSHANBHAI DANKHARA				
	At the beginning of the year (31.03.2018)				
	At the end of the year(31.03.2019)	845040	2.30	845040	2.30
6.	CHANDRAMANI DEVRAJ DUBEY				
	At the beginning of the year (31.03.2018)	1098927	2.99	1098927	2.99
	At the end of the year(31.03.2019)	600000	1.63	600000	1.63
7.	SATLUJ BREWERIES & BOTTLERS LIMITED				
	At the beginning of the year (31.03.2018)	600000	1.63	600000	1.63
	At the end of the year(31.03.2019)	600000	1.63	600000	1.63
8.	AKRAM DUSHANI				
	At the beginning of the year (31.03.2018)	498500	1.36	498500	1.36
	At the end of the year(31.03.2019)	548285	1.49	548285	1.49
9.	OUTSTRIPE SUPPLIERS PRIVATE LIMITED				

	At the beginning of the year (31.03.2018)	448368	1.22	448369	1.22
	At the end of the year(31.03.2019)	448368	1.22	448368	1.22
10.	SANDISH KUMAR H N				
	At the beginning of the year (31.03.2018)	600000	1.63	600000	1.63
	At the end of the year(31.03.2019)	541500	1.47	541500	1.47

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A	N.A	N.A	N.A
	At the end of the year	N.A	N.A	N.A	N.A

Note: There is no change in the Director shareholding during the financial year under review.

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	16,543,004.00	-	16,543,004.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	16,543,004.00	-	16,543,004.00
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-

* Reduction	-	11,98,000.00	-	11,98,000.00
Net Change	-	11,98,000.00	-	11,98,000.00
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	15,345,004.00	-	15,345,004.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	15,345,004.00	-	15,345,004.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Whole Time Director	Manager	
1	Gross salary	Nil	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	NA	Nil
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors:-

SN.	Particulars of Remuneration	Name of Directors	Total Amount
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1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board meetings	NIL	NIL	NIL	NIL
	Commission				
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings				
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)				
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	48000	N.A.	48000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil

	Total	N.A.	48000	N.A.	48000
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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**By Order of the Board of Directors
For Classic Global Finance and Capital Limited**

**Place: Ludhiana
Date: 22.08.2019**

**Sd/-
Nand Kishore
Director
DIN 07971325**

**Sd/-
Virender Singh Rana
Director
DIN 06782773**

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

CLASSIC GLOBAL FINANCE AND CAPITAL LTD.

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, Opp. Ramgarhia School,

Ludhiana- PB 141003 IN.

Dear Members,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CLASSIC GLOBAL FINANCE AND CAPITAL LTD (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit period)
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during Audit Period)
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable during Audit Period)
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during Audit Period)

- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period)

We have also examined compliance with the applicable clauses of the following :

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. There were few instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company has not appointed Company Secretary and Chief Financial officer under Section 203 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 w.e.f) during audit period under review.
3. There were few instances where various E forms i.e. AOC-4 (XBRL), MGT-7, has been filed with additional fees.
4. The management of the Company confirmed that no related party transaction under section 188 of the Companies Act, 2013 held during period under review other than ordinary course of business.
5. The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.
6. The Company has not paid Annual Listing Fees
7. Website of the Company is not updated as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.

We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members.
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings and Committee meetings of Directors;
- f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- h) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- i) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- j) payment of remuneration to Directors including the Managing Director and Whole-time Directors,
- o) Investment of the Company's funds including investments and loans to others;

- p) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- q) Directors' report;
- r) contracts, common seal, registered office and publication of name of the Company; and
- s) Generally, all other applicable provisions of the Act and the Rules made under the Act.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Kumar Satish & Associates
(Practicing Company Secretaries)

Sd-

Satish Kumar
Proprietor

FCS: 9491; C.P. no. 11467

Place: Sonipat
August 22, 2019

Note: This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.

‘ANNEXURE-A’

To

CLASSIC GLOBAL FINANCE AND CAPITAL LTD.

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, opp. Ramgarhia School,

Ludhiana- PB 141003 IN.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not yet verified the correctness and appropriateness of financial records and Books of account of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Kumar Satish & Associates
(Practising Company Secretaries)

Sd-
Satish Kumar
Proprietor
FCS: 9491; C.P. no. 11467

Place: Sonipat
August 22, 2019

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
CLASSIC GLOBAL FINANCE AND CAPITAL LTD
OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ,
OPP. RAMGARHIA SCHOOL LUDHIANA PUNJAB - 141 003

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **CLASSIC GLOBAL FINANCE AND CAPITAL LTD** having CIN **L65921PB1995PLC015573** and having registered office at **OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA PUNJAB - 141 003** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	VIRENDER SINGH RANA	06782773	20/12/2013
2.	GUDIYA DEVI	07773333	23/04/2018
3.	NANDKISHOR	07971325	01/01/2019
4.	CHANDAN TIRKEY	08120763	26/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Kumar Satish & Associates
(Practicing Company Secretaries)

Sd-

Satish Kumar
Proprietor

FCS: 9491; C.P. no. 11467

Place: Sonipat
August 22, 2019

INDEPENDENT AUDITOR'S REPORT

To,

**Board of Directors of
M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD (CIN: L65921PB1995PLC015573)** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its Profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report;

For SHASHANK K GUPTA & ASSOCIATES

(Chartered Accountants)

Sd-

Shashank Kumar Gupta, ACA

(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 28.05.2019

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) No immovable properties are held by the company.
- 2)
 - (a) Company does not have any inventory at the end of the year.
 - (b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration is payable in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions, if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) The company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

For SHASHANK K GUPTA & ASSOCIATES
(Chartered Accountants)

Sd-

Shashank Kumar Gupta, ACA

(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 28.05.2019

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure B” to the Independent Auditors’ Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD** (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of

the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHASHANK K GUPTA & ASSOCIATES

(Chartered Accountants)

Sd-

Shashank Kumar Gupta, ACA

(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 28.05.2019

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Balance Sheet as at 31st March 2019

(Amount in Rupees)

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	87,948.40	157,523.52	285,528.58
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	5,000,000.00	5,000,000.00	5,000,000.00
(ii) Trade receivables				
(iii) Loans & Advances	8	8,246,200.00	8,246,200.00	19,115,618.00
(e) Deferred tax assets (net)	9	65,578.00	54,875.00	27,583.00
(f) Other non-current assets	10	561,800.00	578,949.00	645,241.00
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments	7	-	-	-
(ii) Trade receivables	11	4,670,840.00	7,798,070.00	9,302,320.00
(iii) Cash and cash equivalents	12	253,064.63	4,043,448.63	443,166.63
(v) Loans & Advances	8	65,844,073.00	61,107,161.00	57,467,388.00
(c) Current Tax Assets (Net)				
(d) Other current assets	10	928,669.00	821,874.00	568,247.00
Total Assets		85,658,173.03	87,808,101.15	92,855,092.21
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	13	36,728,000.00	36,728,000.00	36,728,000.00
(b) Other Equity	14	22,432,161.52	22,138,777.64	21,561,962.70
LIABILITIES				
Non-current liabilities				

(a) Financial Liabilities				
(i) Borrowings	15	-	-	-
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				
(c) Other non-current liabilities				
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	15,345,004.00	16,543,004.00	23,207,729.00
(ii) Trade payables	16	9,274,976.00	9,424,976.00	9,424,976.00
(b) Other current liabilities	17	1,629,506.00	2,574,830.00	1,664,387.00
(d) Tax Liabilities (Net)	18	248,525.50	398,513.50	268,037.50
Total Equity and Liabilities		85,658,173.03	87,808,101.15	92,855,092.21
See accompanying notes to the financial statements	01-23	0.00	0.00	0.00

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES

Chartered Accountants

Sd-

(CA Shashank Kumar Gupta)

Proprietorship

Firm Reg.No.: 023270C

M.No.: 424293

Date: 28.05.2019

Place: New Delhi

ON BEHALF OF THE BOARD OF DIRECTORS

CLASSIC GLOBAL FINANCE & CAPITAL LTD

Sd-

NANDKISHOR

(Director)

DIN:

07971325

Sd-

Virender Singh Rana

(Director)

DIN: 06782773

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Profit and Loss for the period ended 31st March 2019

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2019	Year ended 31.03.2018
I	Revenue From Operations	19	3,287,974.00	3,643,601.00
II	Other Income		-	-
III	Total Income (I+II)		3,287,974.00	3,643,601.00
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	1,611,764.00	1,594,214.00
	Finance costs	21	1,691.00	340.00
	Depreciation and amortization expense	22	69,575.12	128,005.06
	Other expenses	23	1,250,247.00	1,147,610.00
	Total expenses (IV)		2,933,277.12	2,870,169.06
V	Profit/(loss) before exceptional items and tax (I- IV)		354,696.88	773,431.94
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		354,696.88	773,431.94
VIII	Tax expense: (1) Current tax (2) Deferred tax (3) Income tax Adjustment (4) Deferred tax Adjustment		100,254.00 (10,703.00) (28,238.00) -	221,903.00 (27,292.00) 2,006.00 -
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		293,383.88	576,814.94
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		293,383.88	576,814.94
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income		- -	- -

	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		293,383.88	576,814.94
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		0.01	0.02
	(2) Diluted		0.01	0.02
See accompanying notes to the financial statements			01-24	
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For SHASHANK K GUPTA & ASSOCIATES			ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants			CLASSIC GLOBAL FINANCE & CAPITAL LTD	
Sd-			Sd-	Sd-
(CA Shashank Kumar Gupta)			NANDKISHOR	Virender Singh
Proprietorship			(Director)	Rana
Firm Reg.No.: 023270C			DIN: 07971325	(Director)
M.No.: 424293				DIN: 06782773
Date: 28.05.2019				
Place: New Delhi				

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Cash Flow Statement for the year ended 31st, March 2019

Particulars	Amounts Rs. Year ended 31.03.2019	Amounts Rs. Year ended 31.03.2018
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1.Net profit before tax	354,696.88	773,431.94
2.Adjustment for:		
Add: Depreciation & Amortisation Expenses	69,575.12	128,005.06
Add: Amortization Expenses / Written off	17,149.00	66,292.00
Less: Other Income	-	-
Operating Profit before Working capital changes	441,421.00	967,729.00
3.Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	3,127,230.00	1,504,250.00
Decrease (Increase) in Other Current Assets	(106,795.00)	(253,627.00)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	(150,000.00)	-
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	(945,324.00)	910,443.00
Net Changes in Working Capital	1,925,111.00	2,161,066.00
Cash Generated from Operations	2,366,532.00	3,128,795.00
Adjustment of Taxes	222,004.00	93,433.00
Net Cash Flow from Operating Activities (A)	2,144,528.00	3,035,362.00
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	10,869,418.00
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(4,736,912.00)	(3,639,773.00)
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	(4,736,912.00)	7,229,645.00
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	-
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	(1,198,000.00)	(6,664,725.00)
Increase in Preliminary Expenses	-	-

Net Cash Flow from Financing Activities (C)		
	(1,198,000.00)	(6,664,725.00)
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(3,790,384.00)	3,600,282.00
Cash and cash equivalents at the beginning of the year / Period	4,043,448.63	443,166.63
Cash and cash equivalents at the end of the year/ Period	253,064.63	4,043,448.63

*** Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard**

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES
Chartered Accountants

ON BEHALF OF THE BOARD OF DIRECTORS
CLASSIC GLOBAL FINANCE & CAPITAL LTD

Sd
(CA Shashank Kumar Gupta)
Proprietorship
Firm Reg.No.: 023270C
M.No.: 424293

Sd
NANDKISHOR
(Director)
DIN: 07971325

Sd
Virender Singh Rana
(Director)
DIN: 06782773

Date: 28.05.2019
Place: New Delhi

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Changes in Equity for the period ended 31st March 2019

(Amount in Rupees)

A. Equity Share Capital

Balance as at 01.04.2017	Changes in equity share capital during the year	Balance as at 31.03.2018	Changes in equity share capital during the year	Balance as at 31.03.2019
36,728,000.00	-	36,728,000.00	-	36,728,000.00

B. Other Equity

	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2017	-	29,925,000.00		(8,363,037.30)	21,561,962.70
Profit / (Loss) for the year	-	-		576,814.94	576,814.94
Balance as at 31.03.2018	-	29,925,000.00	-	(7,786,222.36)	22,138,777.64
Profit / (Loss) for the year	-	-		293,383.88	293,383.88
Other Comprehensive Income for the year	-	-	-	-	-
Less : Bonus Share		-			
Balance as at 31.03.2019	-	29,925,000.00	-	(7,492,838.48)	22,432,161.52

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Notes to the Financial Statement for the year ended March 31, 2019

(Amount in Rupees)

Note : 6**Property, plant and equipment**

Particulars								As at 31.03.2019	As at 31.03.2018
Air Conditioner								588.48	588.48
Electric Fittings								116.83	165.79
Fans								30.00	30.00
Furniture & Fixture								1,649.98	2,288.82
Mobile Phones								135.13	135.13
Office Equipment								82,866.41	150,079.53
Sign Board								222.90	222.90
Computer								2,338.68	4,012.88
Total								87,948.40	157,523.52
	Air Conditioner	Electric Fittings	Fans	Furniture & Fixture	Mobile Phones	Office Equipment	Sign Board	Computer	Total
Balance as at 1.04.2018	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Additions	-	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2019	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Accumulated depreciation									
Balance as at 1.04.2018	20,411.52	2,334.21	1,120.00	30,711.18	3,364.87	229,293.47	4,277.10	45,187.12	336,699.47

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Additions	-	48.96	-	638.84	-	67,213.12	-	1,674.20	69,575.12
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2019	20,411.52	2,383.17	1,120.00	31,350.02	3,364.87	296,506.59	4,277.10	46,861.32	406,274.59
Carrying amounts as at 31.03.2019	588.48	116.83	30.00	1,649.98	135.13	82,866.41	222.90	2,338.68	87,948.40
								Computer	Total
Balance as at 1.04.2017	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Additions	-	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2018	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Accumulated depreciation									
Balance as at 1.04.2017	20,411.52	2,178.76	1,120.00	28,619.38	3,364.87	106,937.44	4,277.10	41,785.34	208,694.41
Additions	-	155.45	-	2,091.80	-	122,356.03	-	3,401.78	128,005.06
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2018	20,411.52	2,334.21	1,120.00	30,711.18	3,364.87	229,293.47	4,277.10	45,187.12	336,699.48
Carrying amounts as at 31.03.2018	588.48	165.79	30.00	2,288.82	135.13	150,079.53	222.90	4,012.88	157,523.52

Note : 7 Investment				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
-	Non Current			
1	<u>Investment in Equity Instrument</u>	5,000,000.00	5,000,000.00	5,000,000.00
	Total	5,000,000.00	5,000,000.00	5,000,000.00
	Current			
1	<u>Investment in Equity Instrument</u>		-	-
	Total	-	-	-
Note : 8 Loan and Advances				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
-	Non Current			
1	<u>Loan & Advances - Unsecured, considered good</u>	8,246,200.00	8,246,200.00	19,115,618.00
	Total	8,246,200.00	8,246,200.00	19,115,618.00
-	Current			
1	<u>Loan & Advances - Unsecured, considered good</u>	65,844,073.00	61,107,161.00	57,467,388.00
2	<u>Advance For Purchase</u>	-	-	-
	Total	65,844,073.00	61,107,161.00	57,467,388.00
Note : 9 Deferred Tax Assets (Net)				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Deferred Tax Assets	65,578	54,875.00	27,583.00
	Total	65,578	54,875.00	27,583.00
Note : 10 Other assets				
Sr. No	Particulars	As at 31.03.2019	As at	As at

			31.03.2018	31.03.2017
-	Non Current			
1	Security Deposits	561,800.00	561,800.00	561,800.00
2	Misc. Expenditure	-	17,149.00	83,441.00
	Total	561,800.00	578,949.00	645,241.00
-	Current			
1	TDS	928,669.00	821,874.00	568,247.00
2	TDS FY 2014-15	-	-	-
3	CENVAT CREDIT	-	-	-
	Total	928,669.00	821,874.00	568,247.00
Note : 11 Trade Receivable				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
-	Current			
1	Outstanding for more than six months			
	Unsecured, Considered Good :	-	-	-
	Other			
	Unsecured, Considered Good :	4,670,840.00	7,798,070.00	9,302,320.00
	Total	4,670,840.00	7,798,070.00	9,302,320.00
Note : 12 Cash & Cash Equivalent				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Cash-in-Hand			
	Cash Balance	129,538.00	140,455.00	76,311.00
	Sub Total (A)	129,538.00	140,455.00	76,311.00
2	Bank Balance			
	Bank Balance (With Schedule Bank)	123,526.63	3,902,993.63	366,855.63
	Sub Total (B)	123,526.63	3,902,993.63	366,855.63
	Total [A + B]	253,064.63	4,043,448.63	443,166.63

Note : 13 Share Capital				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	AUTHORIZED CAPITAL			
	4,00,00,000 Equity Shares of Re. 1/- each	40,000,000.00	40,000,000.00	40,000,000.00
2	ISSUED			
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	36,728,000.00
3	SUBSCRIBED & PAID UP CAPITAL			
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	36,728,000.00
	Total	36,728,000.00	36,728,000.00	36,728,000.00
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
	Particulars	Number	Number	Number
1	Shares outstanding at the beginning of the year	36,728,000	36,728,000	35,153,000
2	Shares Issued during the year (Preferential Allotment)	-	-	1,575,000
3	Shares bought back during the year	-	-	-
4	Shares outstanding at the end of year	36,728,000	36,728,000	36,728,000
	Total	36,728,000	36,728,000	36,728,000
Details of Shareholders holding more than 5% Shares				
	Particulars	As at 31.03.2019		
	Name of Shareholders	No. of Shares held	% of Holding	% of Holding
1	Argon Marketing Private Limited	6,911,000.00	18.82%	0.00%
Note : 14 Other Equity				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Securities Premium	29,925,000.00	29,925,000.00	29,925,000.00
	Less: Bonus Share	-	-	-
	Sub Total (A)	29,925,000.00	29,925,000.00	29,925,000.00
2	Surplus (Profit & Loss Account)			
	Op. Balance of Profits & Loss A/C	(7,786,222.36)	(8,363,037.30)	(8,574,353.83)
	Current Year Profit & Loss A/C	293,383.88	576,814.94	211,316.53

	Sub Total (B)	(7,492,838.48)	(7,786,222.36)	(8,363,037.30)
	Total [A + B]	22,432,161.52	22,138,777.64	21,561,962.70
Note : 15 Borrowing				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
-	<u>Non Current</u>			
1	<u>Borrowing from Corporate Bodies</u>	-	-	-
	Total	-	-	-
-	<u>Current</u>			
1	<u>Borrowing from Corporate Bodies</u>	15,345,004.00	16,543,004.00	23,207,729.00
	Total	15,345,004.00	16,543,004.00	23,207,729.00
Note : 16 Trade Payable				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
-	<u>Current</u>			
1	Trade Payable	9,274,976.00	9,424,976.00	9,424,976.00
	Total	9,274,976.00	9,424,976.00	9,424,976.00
Note : 17 Other Current Liabilities				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Audit Fees Payable	25,000.00	25,000.00	25,000.00
2	Salary payable	320,660.00	909,710.00	434,710.00
3	Commission Payable	760,000.00	760,000.00	760,000.00
4	TDS Payable	-	-	-
5	Other Payable	523,846.00	880,120.00	444,677.00
	Total	1,629,506.00	2,574,830.00	1,664,387.00

Note : 18 Current Tax Liabilities				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Provision For Income Tax	248,525.50	398,513.50	268,037.50
	Total	248,525.50	398,513.50	268,037.50
Note : 19 Revenue from Operations				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Income From Operations	3,287,974.00	3,643,601.00	-
	Total	3,287,974.00	3,643,601	-
Note : 20 Employment Benefit Expenses				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Salary	1,299,450.00	1,200,000.00	-
2	Staff Welfare	312,314.00	394,214.00	-
3	Remuneration to Director	-	-	-
	Total	1,611,764.00	1,594,214.00	-
Note :21 Financial Cost				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Bank Charges	1,691.00	340.00	-
	Total	1,691.00	340.00	-
Note : 22 Depreciation & Amortised Cost				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Depreciation	69,575.12	128,005.06	-
	Total	69,575.12	128,005.06	-

Note : 23 Other Expenses				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	<u>Administrative Expenses:</u>			
	Accounting Charges	96,000.00	-	-
	Advertisement Expenses	43,818.00	63,764.00	-
	Business Promotion Expenses	134,162.00	26,215.00	-
	Conveyance	147,898.00	-	-
	Commission Expenses	-	500,000.00	-
	Legal & Professional	148,916.00	149,366.00	-
	Printing & Stationary	67,351.00	76,113.00	-
	Office Expenses	-	-	-
	Telephone Expenses	85,270.00	94,832.00	-
	Misc. Expenses	23,203.00	-	-
	Preliminary Expenses W/O	17,149.00	66,292.00	-
	Rent	120,000.00	-	-
	Custodian Fees	46,480.00	-	-
	Filling Fees	-	-	-
	Electricity & Water Exp.	-	-	-
	Postage and Courier Expenses	-	8,712.00	-
	Listing Fees	295,000.00	-	-
	Web Charges	-	-	-
	Book Keeping Charges	-	-	-
	Insurance Charges	-	-	-
	Travelling Expenses & Conveyance	-	137,316.00	-
	Storage Expenses	-	-	-
	<u>Payment to Auditors:</u>			-
	Audit Fees	25,000.00	25,000.00	-
	Total	1,250,247.00	1,147,610.00	-
Note : 23 Earning per Shares				
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	293,384	576,815	-
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	36,728,000	36,728,000	-
3	Dilutive potential Equity Shares (Nos.)	-	-	-
4	Dilutive shares outstanding (Nos.) (C)	36,728,000	36,728,000	-
5	Nominal value per Equity Shares (Rs./ Share)	1	1	-
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.01	0.02	-
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.01	0.02	-

Notes referred to above and notes attached there to form an integral part of

Balance Sheet

As per our report of even date attached.

For **SHASHANK K GUPTA & ASSOCIATES**

Chartered Accountants

Sd-

(CA Shashank Kumar Gupta)

Proprietorship

Firm Reg.No.: 023270C

M.No.: 424293

Date: 28.05.2019

Place: New Delhi

**ON BEHALF OF THE BOARD OF
DIRECTORS**

**CLASSIC GLOBAL FINANCE & CAPITAL
LTD**

Sd-

NANDKISHOR

(Director)

DIN: 07971325

Sd-

Virender Singh

Rana

(Director)

DIN: 06782773

Notes to the Financial Statements for the year ended March 31, 2019**1. General Information:**

CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED was originally incorporated in THE State of Punjab on 5th day of January, 1995 vide Certificate of Incorporation issue by Registrar of Companies, NCT of Punjab.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company.

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deference between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 Equity Instruments (Share capital): Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

2.11 Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Transition to Ind AS

Transition to Ind AS was carried out from Previous GAAP.

4. Related Party Disclosure

No Related Parties Transaction has taken place during the period.

5. Segment Reporting

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES

(Chartered Accountants)

**ON BEHALF OF THE BOARD OF DIRECTORS
M/s CLASSIC GLOBAL FINANCE & CAPITAL LTD**

Shashank Kumar Gupta, ACA

(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

**Nandkishor
(Director)
DIN: 07971325**

**Virender Singh Rana
(Director)
DIN: 06782773**



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcfcl.com ; **CIN:** [L65921PB1995PLC015573](#)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No / Client ID	DP ID
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday, the 21st day of September, 2019 at 10:00 a.m. at Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt financial statement, report of Directors and auditors for the financial year ending 31 st March, 2019.		
2.	To appoint a Director in place of Mr. Chandan Tirkey who retires by rotation and being eligible offer himself for re-appointment		
3.	To appoint of M/s. D. Mangla & Associates, Chartered Accountants as the statutory auditor and fixing their remuneration		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 2019

Affix Reven

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS:

EVEN (Remote E-Voting)	USER ID	PASSWORD

NOTES:

1. Each Equity Share of the Company carries One Vote.
2. Please Read carefully the instructions printed overleaf before exercising the vote.



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com ; **CIN:** [L65921PB1995PLC015573](#)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Classic Global Finance and Capital Limited, Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003, on 10.00 a.m. at Saturday, the 21st day of September, 2019.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for the Annual General Meeting