



Anisha Impex Ltd.

CIN : L17101DL1999PLC102506

Anisha Impex Limited

Trader & Exporter of all types of fabrics, Home Furnishing & fashion Accessories

Regd. Off. : Unit No. 203, Plaza-3, Central Square, Bara Hindu Rao, Delhi-110008

5th September, 2019

TO,
THE MANAGER (DEPARTMENT OF CORPORATE SERVICES),
BOMBAY STOCK EXCHANGE LIMITED- SME PLATFORM,
PHIROZE JEEJEE BHOY TOWERS,
DALAT STREET,
MUMBAI-400001

REF: COMPANY CODE 537785(BSE)

Sub: Annual Report for the FY-2018-19 along with Notice of the 19th Annual Meeting.

Dear sir/Ma'am,

Pursuant to Regulation 30 and 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Report for the Financial Year 2018-19 along with the Notice of 19th Annual General Meeting of the Company scheduled to be held on Monday, September 30, 2019 at 11:30 A.M to transact the business as set out in the notice.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For Anisha Impex Limited

Bhawna Saunkhiya

Bhawna Saunkhiya
Company Secretary



Encl: AS above

**ANNUAL REPORT
OF
ANISHA IMPEX LIMITED
2018-2019**

UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA

HINDU RAO, DELHI-110006

CIN: L17101DL1999PLC102506

WEBSITE: WWW.ANISHAIMPEX.COM

EMAIL: IPO@ANISHAIMPEX.COM

PHONE: 91 120 454 3708

FAX: 91 120 416 7930

PARTICULARS	PAGES
Corporate Information	02-02
Chairman Message	03-04
Notice	05-18
Board's Report Annexure to the Board's Report	19-55
Corporate Governance Report	56-70
CEO and CFO Certification	71-72
Management Discussion and Analysis Report	73-75
Independent Auditor's Report	76-85
Standalone Financial Statement	86-96
Proxy Form & Attendance slip	97-102
Route Map	103-103

Corporate Information

Board of Directors

1. Sunil Kumar Malik – Managing Director
2. Sachin Sharma- Whole Time Director
3. Rama Nand Gupta -Independent Director
4. Puneet Bhawaker-Independent Director
5. Priti Agarwal -Independent Director

Listed in Stock Exchange

BSE-SME

Nomination and Remuneration Committee

1. Rama Nand Gupta- Chairman
2. Puneet Bhawaker - Member
3. Priti Agarwal- Member

Shareholders /Investors Grievance Committee

1. Priti Agarwal- Chairman
2. Rama Nand Gupta - Member
3. Puneet Bhawaker- Member

Audit Committee

1. Puneet Bhawaker - Chairman
2. Rama Nand Gupta – Member
3. Sachin Sharma- Member

Registrar & Share Transfer Agent

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building
Marol Maroshi Road, Andheri (East), Mumbai-400059

Secretarial Auditor

Sachin Agarwal & Associates

Statutory Auditors

Garg Arun & Associates
Chartered Accountants
4832/24, Flat No-106
Ansari Road, Darya Ganj, New Delhi-02

Principal Banker

Punjab National Bank
City Union Bank

Company Secretary & Compliance Officer

Ms, Bhawna Saunkhiya

CIN No.

L17101DL1999PLC102506

Registered Office

Unit No. 203, Plaza-3, Central Square,
Bara Hindu Rao, Delhi-110006

CHAIRMAN SPEECH***1. Ladies & Gentlemen***

It gives me great pleasure in welcoming all of you to the 19th Annual General Meeting of your Company. The Annual Report for the year ended 31st March 2019 has been circulated so, with your permission, I shall take it as read.

2. Review of Performance

I would like to start by highlighting operational achievements during the year under review.

Your Company delivered another year of financial performance with compare to financial year 2017-18. Your Company earned profit after tax of Rs.5.07lacs during financial year 2018-19.

The Company was not doing so well in Financial Year 2018-19 comparable financial year 2017-18. Now, we should be able to post even better results next year as we are all set to strongly focus on taking our business to higher levels of operational excellence and growth. This gives me the confidence to say that with God's blessings, team's hard work and your support; we shall be able to report stellar results for the next year.

3. Outlook

Indian textiles industry is a well-established with showing strong features and a bright future. In fact, the country is the second biggest textiles manufacturer worldwide, right after China. Similar force is demonstrated in the cotton production and consumption trend where India ranks just after China and USA. The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a primordial importance in the economic life of the country, which is still predominantly based on the agro-alimentary sector. Employing around 35 million people, textiles industry stands as a major foreign currency revenue generator and further proves it in its 14% share of industrial production and the 16% of export revenues it generated.

The country is also significant textiles fiber and yarn manufacturer on the world scene, taking on its own a 12% share of the world's production volume. India ranks on the second place as regards in production of silk and cellulose fiber and yarn whilst standing on the fifth position when it comes to synthetic fiber and yarn.

Indians have well understood the importance of staying one step ahead of developments in the world economic environment. The industry is now preparing itself to take share of opportunities expected to arise out of the market freed from quota restrictions and other trade barriers. Industry operators are increasingly moving towards modernization and expansion as encouraged by the so-designated Textile Up gradation Fund Scheme implemented by Government.

4. Corporate Social Responsibility

Company's approach to social responsibility extends well beyond business and financial considerations. The Company has been set up to create economic and social opportunities for those at the bottom of the pyramid and particularly aims to create awareness among women and children about health, sanitation and education.

5. Human Resources & Industrial Relations

The dedication and commitment of our people has been a key strength. We continue to focus on enhancing the knowledge base through Learning & Development initiatives and are working on strengthening the management bandwidth. I am also pleased to inform you that industrial relations at all units were cordial during the year under review and, on behalf of your Directors; I acknowledge the co-operation and contribution of the entire workforce.

6. Acknowledgements

On behalf of the Board of Directors and the Management, I would like to place on record your Company's sincere appreciation of the support extended by the Central & State Government and their agencies, term lenders & working capital bankers and the continuing patronage and support of all stakeholders.

I welcome your feedback and suggestions on what we can do to improve Anisha Impex Limited as a company.

Feel free to send me your thoughts and comments at ipo@anishaimpex.com, contact@anishaimpex.com.

Warm Regards

*Sd/-
Sunil Kumar Malik
Managing Director
DIN:00143453
159, Gagan Vihar,
New Delhi-110051*

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of the **ANISHA IMPEX LIMITED** will be held at the registered office of the Company at Unit No.203, Plaza- P 3, Central Square Bara Hindu Rao, Delhi-110006, on Monday, 30th September, 2019 at 11:30 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of Board of Directors and Auditors thereon.
2. To appoint Mr. Sunil Kumar Malik (DIN 00143453), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard.

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, and Regulation 17(IA) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended Mr. Sunil Kumar Malik (DIN 00143453), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. To ratify the appointment of M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors of the Company from the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the resolution passed by the members at the AGM held on September 29, 2017, the appointment of M/s Garg Arun & Associated, Chartered Accountants (FRN: 8180N) as the Statutory Auditors of the Company till the conclusion of 21st AGM be and are hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2020, as may be determined by the Audit Committee in consultation with Statutory Auditors."

SPECIAL BUSINESS

4. **TO APPOINT MR. SANJAY KUKREJA (DIN: 08506956), AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies [Appointment and Qualifications of Directors] Rules, 2014 (including any statutory modification[s] or re-enactment[s] thereof for the time being in force) and relevant provisions of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, Mr, Sanjay Kukreja (DIN: 08506956), who was appointed as an Additional Director by the Board of Directors at its Board meeting held on July 20, 2019 as per Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this AGM and in respect of whom the Company

has received a notice in writing under Section 160 of the Act from a member proposing him candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, w.e.f. 30th September, 2019.”

RESOLVED FURTHER THAT Mr. Sunil Kumar Malik, Managing Director of the Company, be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. TO APPOINT MR. ANSHU AGARWAL AS WHOLE TIME DIRECTOR CUM CHIEF FINANCIAL OFFICER OF THE COMPANY

To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** Pursuant to the provision of Section 152, 196, 197 and 203 read with Schedule V and all other applicable provision of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the shareholders of the Company be and is hereby accorded for appointment of Mr. Anshu Agarwal (DIN: 08192908), who is eligible for appointment, as the Whole Time Director cum Chief Financial Officer of the Company for a period of five years w.e.f. 30th September, 2019 on the following remuneration:

- Salary: up to Rs 1,00,000/- (Rupees One Lacs Only) Per month subject to the approval of Board of Directors from time to time,
- Any other benefits, facilities or perquisites including but not limited to Bonus, LTA, as may be allowed to other employees under Company’s Rules.

RESOLVED FURTHER THAT in the event of any statutory amendment, notification or relaxation by the Central Government, annual revision/ revision of the salary, commission, perquisites, allowances etc. within such prescribed limit or ceiling without any further reference to the members of the Company in General Meeting.

RESOLVED FURTHER THAT if, in any financial year, the company having profits, remuneration by way of salary, perquisite and other allowances or any combination thereof shall not exceed the aggregate of the annual remuneration as provided above or the maximum remuneration payable as per set out in Schedule V of the Companies Act, 2013, Whichever is lower, unless otherwise determined by the Board of Directors.

RESOLVED FURTHER THAT Mr. Sunil Kumar Malik, Managing Director of the Company, be and is hereby authorized to sign and execute the necessary papers, deeds, returns and other documents to be filed with the office of the Register of Companies, NCT of Delhi & Haryana and to do any act, deed, thing, matter, connected with the aforesaid matter or any other matter incidental or ancillary thereto.”

6. TO APPOINT MR. PRANAV VASAN (DIN: 07631095) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit to pass, with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Pranav Vasan (DIN: 07631095), who was appointed as an Additional Director by the Board of Directors at its Board Meeting held on April 12, 2019 as per Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this AGM and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for

the office of Director, be and is hereby appointed as Non – Executive Director of the Company, whose office is liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, w.e.f. 30th September, 2019.”

RESOLVED FURTHER THAT Mr. Sunil Kumar Malik, Managing Director of the Company, be and is hereby authorized to sign and execute the necessary papers, deeds, returns and other documents to be filed with the office of the Register of Companies, NCT of Delhi & Haryana and to do any act, deed, thing, matter, connected with the aforesaid matter or any other matter incidental or ancillary thereto."

7. ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider the matter, and if thought fit, to pass the following as Special Resolution:

“RESOLVED THAT pursuant to the provisions of sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, subject to the approval of registrar of Companies NCT of Delhi and Haryana, consent of the members of the Company be and is hereby accorded to insert new sub clause 5 after sub clause 4 in Clause III (A) of the Memorandum of Association of Company in following manner:

CLAUSE IIIA (5)

To carry on the business, whether within or outside India, of collection, segregation, transportation, trading, processing, composting, recycling, treatment and disposal of all types of waste (whether solid, liquid or gaseous substances) and including municipal solid waste, electronic waste (e waste), construction and demolition debris, bio-medical waste, hazardous waste, sewage, waste water etc undertake use, sale, marketing and/or distribution of all products and by-products that are generated in the process of treatment or disposal of waste and waste products (such as compost, energy and refuse derived fuel generated from waste to energy processes such as biomethanation etc methane gas from landfill, processing, electronic products suitable for re-use with or without re-furbishing paper, metals and other materials including chemicals obtained from treatment of wastes) and to develop, construct, operate and/or maintain/manage processing facilities for all types of waste and waste products including composting plants, landfills and sewages treatment plants, waste water treatment plants, incinerators, refuse derived field plants, electronic waste processing plants and to also undertake development, marketing, purchase, sale and/or trading of financial instruments that would enable the financing of waste collection, treatment or processing projects (including carbon emission receipts (CERS)) and any other related activities.

“RESOLVED FURTHER THAT Mr. Sunil Kumar Malik, Managing Director, of the Company authorized to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have been given all necessary approval thereto expressly by the authority of this resolution."

8. AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013 and including any statutory modification(s) or re-enactment thereof for the time being in force, Clause IV i.e. “Liability Clause” of the Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following New Clause IV:

Clause IV- “The Liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.”

“RESOLVED FURTHER THAT Mr. Sunil Kumar Malik, Managing Director of the Company authorized to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have been given all necessary approval thereto expressly by the authority of this resolution.”

9. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF COMPANY INTER-ALIA PURSUANT TO THE COMPANIES ACT, 2013 WITH SOME ADDITIONAL PROVISIONS AND ALSO COMPLYING WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LODR”), AND SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018 (“SEBI LODR”):

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 5 and 14, Schedule I made there under and all other applicable provisions of the Companies Act, 2013 ('the Act'), read with the Companies (Incorporation) Rules, 2014, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), and also Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (AMENDMENT) Regulations, 2018 (“SEBI LODR”) and including any statutory modification(s) or re-enactment thereof for the time being in force, subject to the approval of members, the deletion of all the Articles of the existing Articles of Association of the Company and substitute the same with the new set of Articles of Association, appended to the notice along with the additional provisions and the said new set of Articles of Association be and are hereby adopted as the Articles of Association of the Company in substitution for, and to entire exclusion of, all the earlier regulations contained in existing articles thereof.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things and take all such steps as it may, in its absolute discretion, deem necessary, expedient, proper for giving effect to the above said resolution and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

Date: August 31,2019
Place: Delhi

By Order of the Board of Director

Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, Gagan Vihar,
NewDelhi-110051

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. **A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 24th September, 2019 to Tuesday, 30th September, 2019 (both days inclusive) for the purpose of the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special business to be transacted at the Meeting is annexed hereto.
5. Details under as required under pursuant to Regulation 36 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
6. Electronic copy of the Notice of the 19th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 19th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
7. Notice of the 19th Annual General Meeting and the Annual Report for 2019 will also be available on the Company's website www.anishaimpex.com for their download. The physical copies of the aforesaid documents will also be available at the Company's corporate Office in 56/33, Site-IV Sahibabad, Ghaziabad, U.P.- 201010 for inspection during normal business hours on working days.

For any communication, the shareholders may also send requests to the Company's investor email id: [**ipo@anishaimpex.com**](mailto:ipo@anishaimpex.com)

Members are requested to intimate change in their address immediately to M/s Bigshare Services Private Limited, the Company's Registrar and Share Transfer Agents, at their office 1st Floor, Bharat Tin Works Building, Marol Maroshi Road, Andheri (East), Mumbai-400059

8. Members holding shares in physical form in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to M/s Bigshare Services Private Limited, Registrar and Share Transfer Agents of the Company, at their address given above.
9. Pursuant to SEBI Circular, the Shareholders holding shares in physical form are requested to submit self-attested copy of PAN at the time of sending their request for share transfer/transmission of name/transposition of name.
10. Members, who are wishing to avail of the nomination facility, are requested to send the duly filled in nomination in the prescribed form (SH-13) of Companies Act, 2013 to M/s Bigshare Services Limited, Registrar and Share Transfer Agents of the Company, at their address given above or to the Compliance Officer at the Registered Office of the Company.
11. Members are requested to bring copies of Annual Report to the Annual General Meeting.
12. Members/Proxies should bring the attendance slip duly filed in and signed for attending the meeting.
13. Members are requested to quote Folio Number in their correspondence.

Voting through electronic means;

- a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 19th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).
- b. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through ballot paper.
- c. The instructions for e-voting are as under:
 - i. During the voting period, the shareholders can visit the e-voting website www.evotingindia.com and select the relevant EVEN/ company (Anisha Impex Limited) for voting.
 - ii. The shareholders having shares in the Demat form can Login to the e-voting system using their user-id (i.e. Demat account number), PAN and Password provided by NSDL. Physical shareholders can log-in using their user-id (i.e. folio number of the shares), PAN and the Password provided by NSDL.
 - iii. After logging in, Demat security holders will have to mandatorily change their password. This password can be used by Demat security holders for all future voting on resolution of companies in which they are eligible to vote. Physical shareholders will be provided with a fresh password for every postal ballot voting.

- iv. Security holders can then cast their vote on the resolutions available for voting.
 - v. Security holders can also view the resolution details.
 - vi. Once the security holders cast the vote, the system will not allow modification of the same.
 - vii. During the voting Period, security holders can login any number of times till they have voted on all the resolutions.
- d. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- e. The e-voting period commences on Friday, 27th September 2019 (9:00 am) and ends on Sunday 29th September 2019 (5:00 pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2019, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- f. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of September 23, 2019.
- g. Mr. Sachin Agarwal & Associates, Practicing Company Secretary (Membership No. F6148) and has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- h. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- i. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.anishaimpex.com and on the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at **https://eservices.nsdl.com/** with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force

you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **sachinkagg@gmail.com**<**Please mention the e-mail ID of Scrutinizer**> with a copy marked to **evoting@nsdl.co.in**.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800-222-990 or send a request **atevoting@nsdl.co.in**

14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

As required under Listing Regulations and Secretarial Standard-2 on General Meeting, the relevant details in respect of director seeking appointment/re-appointment under Item Nos.2, 4, 5 and 6.

BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT

Particulars	Mr. Sunil Kumar Malik	Mr. Sanjeev Kukreja	Mr. Anshu Agarwal	Mr. Pranav Vasan
Date of Birth	09/05/1971	08/05/1969	03/05/1977	22/11/1978
Date of first appointment on the Board	22/11/1999	20/05/2019	20/05/2019	12/04/2019
Qualification	Graduate	Graduate	Graduate	Graduate
Experience and Expertise in specific functional area	Textile Technocrat having management experience of 25 years with various Companies.	Having the experience of over 5 Years in administrative, finance, and Human Resource Department.	Having the experience of over 10 Years in Business Development and Corporate Finance Management etc.	Having the experience of over 15 Years in administrative, finance and Securities Market etc.
Terms & Conditions of re-appointment	As per company's Policy on Nomination, Remuneration and Board Diversity.			
Remuneration last drawn	As mentioned in Corporate Governance Report (Forming the Part of Annual Report 2018-19)			
Other Directorships	*RUNIT EXIM PRIVATE LIMITED *ANISHA EXIM PRIVATE LIMITED *SUNSTAR SHARE BROKERS PRIVATE LIMITED *R P M EXIM PRIVATE LIMITED *ANISHA DAZZLE FILMS PRIVATE LIMITED *VISTA FURNISHING PRIVATE LIMITED *ANIARYAN FARMS AND RESORTS PRIVATE LIMITED	NIL	J.S. FINLEASE PRIVATE LIMITED	ANISHA FINCAP CONSULTANTS (IFSC) PRIVATE LIMITED
Chairman/ Member of Committee of the Board of other Companies of which he is a Director	NIL	NIL	NIL	NIL
Shareholding in Anisha Impex Limited as on 31.03.2019	NIL	NIL	NIL	NIL
Relationship with other Directors and KMPs of the Company	NIL	NIL	NIL	NIL

No. of Board Meetings attended during the financial year 2018-19	6	NIL	NIL	NIL
	(For details please refer to the Corporate Governance Report forming part of Annual Report 2018-19)			

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4:

Mr. Sanjay Kukreja (DIN: 08506956) aged 50 years, was appointed as an Additional Directors (Independent Non-Executive) by the Board of Directors w.e.f. 20.07.2019 in accordance with the provisions of the Section 161 of the Companies Act, 2013. He is a graduate From Delhi University. He has an experience in the various fields such as administrative, finance, and Human Resource Department. The Board is of the opinion that the rich experience of Mr. Sanjay Kukreja (DIN: 08506956) would be beneficial for the Company. In this regard, Board decided to appoint him as an Independent Director of the Company seeking approval from the members in the ensuing Annual General Meeting for a period of 5 (Five) Years ending in the calendar year 2024.

Mr. Sanjay Kukreja does not hold directorship in any other Company. He does not hold any shares in the Company by himself or on behalf of any other person on a beneficial basis.

Item No.5:

Mr. Anshu Agarwal holding position of Chief Financial Officer of the Company Since 03.09.2014. Due to his rich experience and valuable contribution towards company, he was appointed as an Additional Director by the Board at its meeting held on 20th July, 2019 to assume the responsibility as Whole Time Director. In this regard, Board decided to appoint him as Whole Time Director cum Chief Financial Officer of the Company seeking approval from the members in the ensuing Annual General Meeting for a period of 5(Five) Years ending in the calendar year 2024.

Notice has been received pursuant to section 160 of the Companies Act, 2013 for Proposing Mr. Anshu Agarwal as Whole Time Director for a period of five years. The Nomination & Remuneration Committee has approved the remuneration to be paid to him.

Brief profile of Mr. Anshu Agarwal is given below:

Name	Anshu Agarwal
DIN	08192908
Nationality	Indian
Date of Birth	03/05/1977
Education Qualification	B.com
Designation	Whole Time Director
Languages Known	English and Hindi
Experience	10 years
Remuneration	As per mention in item No. of Notice of AGM
Shareholding in Anisha Impex Limited as on 31.03.2019	NIL
Relationship with other Directors /KMPs	NIL
Terms & Conditions of re-appointment and remuneration	As per recommendation of Nomination & Remuneration Committee and Board
Directorships held in other Companies	ONE
Membership/ Chairmanship of Committees	NIL

The Board feels his appointment as expedient and prudent and accordingly recommends the Special Resolution set out at Item No.5 of the Notice for approval by the shareholders.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives, except Mr. Anshu Agarwal, is in any way, concerned or interested, financially or otherwise in this resolution.

Item No.6:

In accordance with the provisions of Section 152 of the Companies Act, 2013, appointment of Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Director has proposed that Mr. Pranav Vasan (DIN: 07631095) be appointed as Non-executive Director on the Board of Directors, whose office is liable to retire by rotation. The Board feels that the appointment of Pranav Vasan would be beneficial of the Company.

The appointment of Mr. Pranav Vasan shall be effective upon approval of the members in the meeting.

Mr. Pranav Vasan, (DIN: 07631095) aged 41 years, is a additional director of our Company. He is an graduate in Commerce. He has an experience over 15 Years in the various fields such as administrative, finance, and Securities Market etc. He was appointed as an additional director of our Company on, 12.04.2019, who is further regularize as Non-Executive Director of the Company w.e.f. from 30th September 2019 for ensuing 19th Annual General Meeting of the Company for a period of 5 years ending in the calendar year 2024.

Item No.7:**ALTERATION OF THE MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

The Board of Directors at its meeting held on August 31, 2019, discussed about the opportunity exist in current environment. The Board unanimously decided to enter into new segments i.e. Waste Management and Recycling for synergy gain and passed the resolution to add CLAUSE IIIA (5) in Object clause of Memorandum of Association of the Company seeking approval from the members in the ensuing Annual General Meeting.

Your directors hereby recommend resolution set out in Item No. 7 for member's approval as special resolution.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise in the Special resolution set in item no-7 except to their shareholding in the Company.

A copy of the existing as well as proposed set of new Memorandum of Association of the Company is available for inspection for the members at the Registered Office of the Company during the office hours on any working day between 11.00 a.m. to 1.00 p.m.

Item No.8:**AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION:**

In order to comply with the provisions of Section 4(1)(d)(i), 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company needs to alter the Liability Clause of the Memorandum of Association. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a Special Resolution is required in this regard.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution. The Directors of your Company recommend and seek your approval (member's approval) through Special Resolution for the aforesaid resolution.

A copy of the existing as well as proposed set of new Memorandum of Association of the Company is available for inspection for the members at the Registered Office of the Company during the office hours on any working day between 11.00 a.m. to 1.00 p.m.

Item No.9:**ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF COMPANY INTER-ALIA PURSUANT TO THE COMPANIES ACT, 2013 WITH SOME ADDITIONAL PROVISIONS:**

The Articles of Association ("AOA") of the Company is presently in force since its incorporation of the Company i.e. 22nd November, 1999. The existing Articles of Association are in line with the erstwhile Companies Act 1956, which are thus no longer in full conformity with the Companies Act, 2013 ('New Act'). The New Act is now largely in force and substantive sections of the Act which deal with the general working of companies stands notified. With the coming into force of the Act several articles of the existing Articles of Association of the Company require alteration / deletions. Given this position, it is considered expedient to wholly replace the existing Articles of Association by a new set of Articles which is primarily based on Table F set out under the Schedule I of Companies Act, 2013. It is thus expedient to adopt new set of Articles of Association along with other marginal/minor notes herein are inserted or altered for convenience and shall not affect the construction of Table F of Schedule I of Companies Act, 2013 in place of existing Articles of Association of the Company instead of amending the Articles of Association by alteration/incorporation of provisions of the Companies Act, 2013 and comply with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (AMENDMENT) Regulations, 2018 ("SEBI LODR").

The regulations contained in the Table marked 'F' in Schedule I to the Companies Act, 2013 shall not apply to the Company, except in so far as the same are repeated, contained or expressly made applicable in these Articles or by the said Act.

Hence the Board of Directors at its meeting held on August 31, 2019 decided to adopt new set of Articles in place of existing Articles of Association of the Company and seek shareholders' approval for the same. In terms of section 4 and 9 and other applicable provisions of the Companies Act, 2013, the consent of the members by way of special resolution is required for adoption of new set of Articles of Association of the Company.

Your approval is sought by way of voting via e-Voting in terms of the provisions of inter-alia, Section 14 and other applicable provisions of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014. None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution. The Directors of your Company recommend and seek your approval (member's approval) through Special Resolution for the aforesaid resolution.

A copy of the existing as well as proposed set of new Articles of Association of the Company is available for inspection for the members at the Registered Office of the Company during the office hours on any working day between 11.00 a.m. to 1.00 p.m.

Order of the Board of Directors

Date: August 31, 2019
Place: Delhi

Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, Gagan Vihar
New Delhi-110051

Board's Report

To

The Members
Anisha Impex Limited

Your Directors are pleased to present their 19th Annual Report on the business and operations of your Company together with the Audited Accounts for the year ended 31st March, 2019.

The Financial performance of the Company for year ended 31st March, 2019 is summarized below:

1. Financial Highlights:**(Rs. in Lacs)**

Particulars	2018-19	2017-18
Income from operations	5018.58	5524.45
Other Income	118.27	27.01
Total Income	5136.85	5551.46
Less: Expenditure	5129.70	5546.75
Profit/(Loss) before Interest, Depreciation & Tax	7.15	4.71
Less: Interest & Depreciation	Nil	Nil
Profit & Loss Before Tax	7.15	4.71
Tax Expense (including Previous year Tax Adjustment)	2.07	3.35
Profit/(Loss) after Tax	5.07	8.07
Add: Profit/(Loss) Brought Forward	Nil	Nil
Amount available for Appropriation /(Loss)	5.07	8.07

2. Highlights of Performance

During the year under review, total income was Rs. 5136.85 Lacs as compared to Rs. 5551.46 Lacs in 2018. Net Sales for the current financial year were Rs.5018.58 Lacs as compared to Rs. 5524.45 Lacs in 2018. Profit after tax (PAT) stood at Rs.5.07 Lacs as Compared to Rs. 8.07 Lacs in 2018.

3. Reserve & Surplus

During the Financial year 2018-2019, Rs.5.07 Lacs amount to carry or transfer to Reserve & Surplus Account under Companies Act, 2013.

4. Dividend

In view of the requirement of the profits for strengthening of the company, your directors have decided to plough back the profit into the business hence no dividend could be recommended for the year under review.

5. Share Capital

The paid-up Equity Share Capital as on March 31, 2019 was Rs.164322000. During the year under review the company has not issued any shares or any convertible instruments.

6. SCORE Registration

During the year review no such cases were registered on SCORES Portal of SEBI from any investor of the Company.

7. Subsidiary Company/Associate/Joint Venture

There has been no subsidiary, Associate and Joint Venture companies during the year, as such; the requirement of furnishing information relating to performance and financial position of the subsidiary, Associate and Joint Venture companies is not applicable.

8. Directors & Committees

During the under review, Mr. Sachin Sharma has appointed as Whole-Time Director, Mrs. Priti Agarwal has appointed as Independent Director of the Company w.e.f. 25th June,2018 and Mr. Ramnand Gupta has also appointed as Independent Director w.e.f. 31st August,2018. Further Mrs. Puja Malik has resigned as Non-Executive Director w.e.f. 25th June, 2018 and Mr. Dinesh Singh Patwal has resigned as Independent Director w.e.f. 31st August,2018 of the company.

KEY MANAGERIAL PERSONNEL

The following are the Key Managerial Personnel of the Company.

SL. No.	Name of the Person	Designation
i.	Mr. Sunil Kumar Malik	Managing Director
ii.	Mr. Sachin Sharma	Whole-Time Director
iii.	Mr. Anshu Agarwal	Chief Financial Officer
iv.	Ms. Bhawna Saunkhiya	Company Secretary & Compliance officer

*Ms. Bhawna Saunkhiya has appointed as Company Secretary of the Company w.e.f. 14th November, 2018 and Mr. Ram Mohan Jha has resigned as Company Secretary of the company on same date.

In accordance with the provisions of Companies Act, 2013 Mr. Sunil Kumar Malik (DIN: 00143453), Non-Executive Director retires by rotation and being eligible offers himself for re-appointment.

DECLARATION FROM INDEPENDENT DIRECTORS

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMMITTEES

As on date of this Report, The Board has Four Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Corporate Social Responsibility Committee

As per Regulation 21 of SEBI (LODR), Regulations, 2015, the Board needs to constitute Risk Management Committee, wherein majority of the members of Risk and Management Committee should consists of Members of Boards. This regulation is applicable only to top 100 listed entities, determined on the basis of market capitalization, as at the end of the preceding financial year. Since your Company is not amongst top 100 listed entities, your Company has not constituted a Risk Management Committee.

In line with the provisions of the Act and SEBI (LODR), the Company has devised and implemented a vigil mechanism, in the form of “Whistle Blower Policy”. As per the Policy, the Company has an internal committee comprising of the Head-HR and the Compliance Officer of the Company to address the functioning of the vigil mechanism as mandated by the Act and assist the Audit Committee thereunder.

The detailed information regarding the committees of the Board, including composition of the Audit Committee, Nomination and Remuneration Committee and Share Transfer and Share Holders /Investors Grievance Committee has been given in the Corporate Governance Report which forms an integral part of this Report.

Audit Committee

The company is having an audit committee comprising of the following directors:

Name	Status	Category
Puneet Bhawaker	Chairman	Non-Executive & Independent
Rama Nand Gupta	Member	Non-Executive & Independent
Sachin Sharma	Member	Executive Director

Nomination and Remuneration Committee

The company is having a Nomination and Remuneration Committee comprising of the following directors:

Name	Status	Category
Rama Nand Gupta	Chairman	Non-Executive & Independent
Puneet Bhawaker	Member	Non-Executive & Independent
Priti Agarwal	Member	Non-Executive & Independent

Share Transfer and Share Holders /Investors Grievance Committee

The company is having a Share Transfer and Share Holders /Investors Grievance Committee comprising of the following directors

Name	Status	Category
Priti Agarwal	Chairman	Non-Executive & Independent
Punnet Bhawaker	Member	Non-Executive & Independent
Rama Nand Gupta	Member	Non-Executive & Independent

9. Directors’ Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

10. Board Meetings

During the year Six Board Meetings and one independent directors' meeting was held. The Details of which are given in Corporate Governance Report. The provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 were adhered to while considering the time gap between two meetings. During the year under review, the Independent Director met on March 15, 2019.

11. Compliance with Secretarial Standards

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2), issued by the Institute of Company Secretaries of India.

12. Related Party Transactions

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. All transactions entered with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of section 188 of the Companies Act, 2013. Thus, disclosure in form AOC- 2 is not required. Related party transactions have been disclosed under the Note 24 of the financial statements in accordance with Accounting Standard 18.

A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval.

13. Auditor

Statutory Auditors

M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) who are the statutory auditors of the company, holds office for till the conclusion of the forthcoming Annual

General Meeting and is eligible for re-appointment. They have confirmed their eligibility to the effect that their appointment. If made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they were not disqualified for re-appointment. Your Board recommends the rectification of their appointment for the financial year 2019-20.

Since the Proviso to Section 139(1) has been omitted from the Companies Act, 2013 w.e.f. 7th May, 2018. Now no ratification of appointment of Auditors was required. Therefore, in the ensuing Annual General Meeting, the appointment of M/s Garg Arun & Associates, as the statutory auditor of the company was not required to be ratified.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Sachin Agarwal & Associates. (CP No.:3568, FCS: 6148), Company Secretaries to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as 'Annexure A' to this report.

Internal Auditors

M/S T.K. Gupta & Associates, Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

14. Reporting of Frauds

There was no instance of frauds during the year under review, which required the Statutory Auditors to report to the Audit Committee and/ or Board under Section 143(12) of the Act and Rules framed thereunder.

15. Listing

The Equity Shares of the Company are presently listed at BSE Limited on SME Platform. Listing Fee for the year 2019-20 is paid.

16. Particulars of Employees

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The company has one Executive Director, remuneration paid under ceiling limit of Companies Act, 2013. Further, no sitting fee has been paid to any director during the year.

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

SR. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2018-19 (in Rs.)	Increase in Remuneration in the Financial Year 2018-19	Ratio of remuneration of each Director /to median remuneration of employees
1.	Sunil Kumar Maik Managing Director	1560000	120000	NIL
2.	Anshu Agarwal Chief Financial Officer	786500	63461	NIL

3.	Ram Mohan Jha Company Secretary & Compliance Officer	206250	13750	NIL
4.	Bhawna Saunkhiya Company Secretary & Compliance Officer	150000	-	NIL

The remuneration paid to all Key management Personnel was in accordance with remuneration policy adopted by the company.

17. Board Evaluation

Pursuant to the provisions of companies Act, 2013 and (Listing Obligation and Disclosure Requirement) Regulation 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

18. Business Risk Management

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion. Therefore, in accordance with Regulation 17(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

19. Policy on Directors' Appointment and Remuneration

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

20. Material changes and commitments, if any, affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year 2018-19 and the date of this Report. Further, there was no change in the nature of business of the Company.

21. Significant and Material Orders Passed by the Regulators or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

22. Information Technology and Communications

During the financial year 2018-19, apart from upgrading the existing software applications with enhanced/ added features to meet the current and emerging business needs, certain new application systems were implemented. Regular updation of Systems and procedures is undertaken from time to time to provide checks and alerts for avoiding fraud arising out of misrepresentation given by borrower/s while availing loans.

23. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

Pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule,8 of The Companies (Accounts) Rules, 2014, as amended, the relevant information is given below:

Conservation of Energy:

The Company's operations are not power intensive. Nevertheless, your Company is taking every steps to conserve and minimize the use of energy wherever possible such as using energy efficient computer terminals, purchasing energy efficient equipment etc.

Research and Development:

The Company has no formal research and development department but the Company is continuously making efforts to strengthen research and development activities to improve quality and reduce cost.

Technology Import and Absorption:

The Company has imported no technology. Indigenous technology available is continuously upgraded to improve overall performance.

Foreign Exchange Earnings and Out Go

	2018-19	2017-18
Foreign Exchange Outgo	Nil	5421333.31
Foreign Exchange Earnings	3426607	Nil

24. Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure B".

25. Corporate Governance

According to the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Auditors confirming compliance forms an integral part of this Report. The Report on Corporate Governance by Auditor is forming part of Annual Report.

26. Management Discussion and Analysis Report

Pursuant to the Regulation 34 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Management Discussion and Analysis is a forming part of this Annual Report.

27. Public Deposit

Your Company has not accepted any deposits from the public during the year under review.

28. Corporate Social Responsibility

The Board of Directors of the Company hereby confirms that the provisions of Section 135(1) of the Companies Act, 2013 is not applicable to our company.

29. Bonus Issue

The Company has not allotted a bonus issue of Shares during the year.

30. Auditors' Report

The Auditors' observations are self-explanatory and hence do not call for any further clarification under section 134(5) of the Companies Act, 2013.

31. Investor Complaints and Compliance

During the year there were no complaints from investor, as on date no Complaints are pending.

32. Earnings per Share (EPS)

The Earnings per Share (EPS) is Rs. 0.03 as at March 31, 2019 as against Rs. 0.05 as at March 31, 2018.

33. Regulatory Guidelines/Amendments

The Company has also been following directions, guidelines, circulars issued by RBI, SEBI, BSE, MCA, from time to time pertaining to listed companies.

34. Codes and Standards Fair Practice Code

Company has in place a Fair Practice Code (FPC), which includes guidelines on appropriate staff conduct when dealing with customers and on the organization's policies vis-à-vis client protection.

35. Internal Control System and Their Adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company. Even through this non-production period the Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

36. Vigil Mechanism / Whistle Blower Policy

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. The Vigil Mechanism / Whistle Blower Policy will be posted on company website.

37. Particulars of Loans, Guarantees and Investments

The particulars of loans, guarantees and investments is given by the Company under Section 186 of the Companies Act, 2013 and other detailed in Notes to Accounts of the Financial Statements.

38. Compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Your Corporation is committed to prevention of sexual harassment of women at workplace and takes prompt action in the event of reporting of such incidents. In this regard, internal complaints committees have been constituted to deal with sexual harassment complaints, if any and conduct enquires.

There were no complaints received of sexual harassment during the financial year 2018-19.

39. Code of Conduct

Company has adopted Code of Conduct for its Board Members and Senior Management personnel. The code of conduct has also been posted on the official website of the Company. The declaration by the Managing Director of the Company regarding compliance with the Code of Conduct for Board Members and Senior Management is annexed with the Corporate Governance Report.

40. Code for Prevention of Insider Trading Practices

Your Company has formulated and adopted a Code for Prevention of Insider Trading Practices in accordance with the model code of conduct as prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended. The code is applicable to all directors, senior employees and their dependents. The said persons are restricted from dealing in the securities of the Company during the 'restricted trading periods' notified by the Company, from time to time. The code for prevention of Insider trading has also been posted on the official website of the Company.

41. Declaration for Acceptance & Deposit from Directors & their Relatives

During the financial year The Company received money from Directors pursuant to Companies (Acceptance of Deposits) Amendments Rules, 2016.

A Note of Appreciation

The Directors place on record their appreciation for co-operation and support extended by the Government, RBI, Banks, SEBI, Shareholders, Bankers to issue, RTA and customers for their continued support extended to the company at all times. The Directors further express their deep appreciation to all employees for commendable teamwork, high degree of professionalism and enthusiastic effort displayed by them during the year.

For and Behalf of the Board of Directors
Anisha Impex Limited

Sd/-
Mr. Sunil Kumar Malik
(Managing Director)
DIN: 00143453
159, Gagan Vihar,
New Delhi-110051

Sd/-
Mr. Anshu Agarwal
(Director)
DIN: 08192908
EE-106, Avantika
Extension, Ghaziabad
UP-201002

DECLARATION OF INDEPENDENCE

Sub: Declaration of independence under Regulation 16(b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mr. Rama Nand Gupta**, hereby certify that I am a Non-executive Independent Director of Anisha Impex Limited, and comply with all the criteria of independent director as envisaged in (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- I am not taking sitting fees / remuneration and I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - a. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - b. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; or
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

DECLARATION OF INDEPENDENCE

Sub: Declaration of independence under Regulations 16 (b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mr. Puneet Bhawaker**, hereby certify that I am a Non-executive Independent Director of Anisha Impex Limited, and comply with all the criteria of independent director as envisaged in (Listing Obligations and Disclosure Requirements) Regulations, and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- I am not taking sitting fees / remuneration and I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - a. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - b. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; or
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its

holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

DECLARATION OF INDEPENDENCE

Sub: Declaration of independence under Regulations 16 (b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mrs. Priti Agarwal**, hereby certify that I am a Non-executive Independent Director of Anisha Impex Limited, and comply with all the criteria of independent director as envisaged in (Listing Obligations and Disclosure Requirements) Regulations, and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- I am not taking sitting fees / remuneration and I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - a. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - b. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; or
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its

holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

“ANNEXURE-A”**Form No. MR-3****SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

To,
The Members,
Anisha Impex Limited
Unit No.203, Plaza- P 3,
Central Square, Bara Hindu Rao,
Delhi-110006.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Anisha Impex Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Anisha Impex Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Anisha Impex Limited (“the Company”) for the financial year ended on 31st March, 2019 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vi. Other laws applicable to the Company as per the representations made by the Company.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India, yet to be approved by the Central Government;
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board meetings, as represented by management, were taken unanimously

We further report that as represented by the Company and relied upon by us, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of above referred laws, rules, regulations, guidelines, etc.

CS Sachin Agarwal
For Sachin Agarwal & Associates
Company Secretaries
FCS No.: F6148
C P No.: 3568

Place: Delhi
Date: 31.08.2019

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure A' - Integral part of Secretarial Audit Report

To,
The Members,

Anisha Impex Limited
Unit No.203, Plaza- P 3,
Central Square, Bara Hindu Rao,
Delhi-110006.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

CS Sachin Agarwal
For Sachin Agarwal& Associates
Company Secretaries
FCS No.: F6148
C P No.: 3568

Place: Delhi
Date: 31.08.2019

**“ANNEXURE- B”
Form No. MGT-9**

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2019 of ANISHA IMPEX LIMITED [Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. Registration and Other Details

CIN:	L17101DL1999PLC102506			
Registration Date:	22/11/1999			
Name of the Company:	ANISHA IMPEX LIMITED			
Category / Sub-Category of the Company:	Company Limited by Shares/Indian Non-Government Company			
Address of registered office and contact details:	Unit No-203, Plaza-P3, Central Square, Bara Hindu Rao, Delhi-110006 Bhawna Saunkhiya Company Secretary & Compliance Officer 56/33, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P-201010			
Tel No.:	+91-120-4543708			
Whether listed company	Listed			
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	Bigshare Services Private Limited 1 st Floor, Bharat Tin Works Building Marol Maroshi Road, Andheri (East), Mumbai-400059			
AGM details		Date	Month	Year
AGM held	Date of AGM	30	09	2019
AGM not held	Due date of AGM	30	09	2019

Whether extension of AGM was granted		No.
If Annual General Meeting was not held, specify the reasons for not holding the same		N.A,

2. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading and Marketing, of fabrics, yarns	1311	100%

3. Particulars of Holding, Subsidiary and Associate Companies [No. of Companies for which information is being filled] –N. A

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
	N.A.	N.A.	N.A.	N.A.	N.A.

4. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total	
A. Shareholding Promoter and promoter Group									
(1) Indian									
Individual/ HUF	4740900	0	4740900	28.8513	5020000	0	5020000	30.5498	1.6985
Central	0	0	0	0	0	0	0	0	0

Government/State Government									
Bodies Corporate	0	0	0	0	2350100	0	2350100	14.3018	14.3018
Financial Institutions /Banks	0	0	0	0	0	0	0	0	0
Any Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (A)(1)	4740900	0	4740900	28.8513	7370100	0	7370100	44.8516	16.0003
(2) Foreign									
Individuals (Non-Residents Individuals/Foreign Individuals)	0	0	0	0	0	0	0	0	0
Bodies Corporate	0	0	0	0	0	0	0	0	0
Financial Institutions /Banks	0	0	0	0	0	0	0	0	0
Any Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of promoter and Promoter Group(A)=(A)(1)+(A)(2)	4740900	0	4740900	28.8513	7370100	0	7370100	44.8516	16.0003
B. Public Shareholding									
1- Institutions									
Mutual Fund/UTI	0	0	0	0	0	0	0	0	0
Financial Institutions /Banks	0	0	0	0	0	0	0	0	0
Central Government/State Government	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
Any Others (Market maker)	1280000	0	1280000	7.7896	1490000	0	1490000	9.0676	1.278
Sub Total (B) (1)	1280000	0	1280000	7.7896	1490000	0	1490000	9.0676	1.278
1- Non-Institutions									
Bodies Corporate	3490000	0	3490000	21.2388	1044650	0	1044650	6.3573	(14.8815)
Individuals									
i) Individuals - Individuals Shareholders holding nominal share capital up to Rs. 1 Lakh.	2101700	0	2101700	12.7901	1865150	0	1865150	11.3506	(1.4395)

ii) Individuals - Individuals Shareholders holding nominal share capital in excess of Rs. 1 Lakh	4449600	0	4449600	27.0785	4412300	0	4412300	26.8515	(0.227)
Any Others									
i) Trust	50000	0	50000	0.3043	0	0	0	0	(0.3043)
ii) Clearing Members	320000	0	320000	1.9474	250000	0	250000	1.5214	(0.426)
Sub Total (B) (2)	10411300	0	10411300	63.3591	7572100	0	7572100	46.0809	(17.2782)
Total Public Shareholding (B)=(B)(1)+(B)(2)	11691300	0	11691300	71.1487	9062100	0	9062100	55.1484	(16.003)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total(A+B+C)	16432200	0	16432200	100	16432200	0	16432200	100	0

ii. Shareholding of Promoters

	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares/Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares/Pledged/encumbered to total shares	
1.	*Sunil Kumar Malik	3750100	22.8217	NIL	NIL	NIL	NIL	(22.821)
2.	*Puja Malik	985200	5.9955	NIL	NIL	NIL	NIL	(5.9955)
3.	*Lalit Malik	3500	0.0213	NIL	NIL	NIL	NIL	(0.0213)
4.	*Kamlesh Malik	2100	0.0128	NIL	NIL	NIL	NIL	(0.0128)
5.	Sangeeta Pareekh	NIL	NIL	NIL	4320000	26.2898	NIL	26.2898
6.	Dinesh Pareekh	NIL	NIL	NIL	700000	4.2599	NIL	4.2599
7.	BLP Equity Research Pvt Ltd.	NIL	NIL	NIL	2350100	14.3018	NIL	14.3018
	Total	4740900	28.8513	NIL	7370100	44.8516	NIL	16.0003

* Reclassification of Promoters & Promoters Groups through open offer dated 25.06.2018.

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Sunil Kumar Malik	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		3750100	22.8217	3750100	22.8217
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):-	20-04-2018	30000	0.18	3780100	23.0042
		11-05-2018	70000	0.43	3850100	23.4302
		29-06-2018	(3780100)	(23.0042)	0	0
	At the End of the year		0	0	0	0

Sl. No.	Sangeeta Pareekh	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		320000	1.9474	320000	1.9474
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/transfer/bonus/sweat equity etc.):-	25.06.2018	4000000	24.3424	4320000	26.2898
	At the End of the year		4320000	26.2898	4320000	26.2898

Sl. No.		Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Dinesh Pareekh					
	At the beginning of the year		200000	1.2171	200000	1.2171
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):-	25-06-2018	500000	3.0428	700000	4.2599
	At the End of the year		700000	4.2599	700000	4.2599

Sl. No.		Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	BLP Equity Research Private Limited					
	At the beginning of the year		0	0	0	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):-	25.06.2018	2350100	14.3018	2350100	14.3018
	At the End of the year		2350100	14.3018	2350100	14.3018

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Share India Securities Limited	3390000	20.630	310000	1.8865
2.	Puja Malik	985200	5.9955	985200	5.9955
3.	Nidhi Agarwal	340000	2.0691	650000	3.9556
4.	Rohan Agarwal	340000	2.0691	340000	2.0691
5.	Danvir Singh	317500	1.9322	0	0
6.	Sunstar share Brokers Private Limited	0	0	295000	1.7953
7.	Ankush Jain	250000	1.5214	0	0
8.	Sandeep Agarwal	200000	1.2171	175000	1.0650
9.	Sanyog Agarwal	200000	1.2171	200000	1.2171
10.	Sandeep Agarwal (H.U.F)	0	0	245000	1.4910
11.	K.K. Agarwal	200000	1.2171	175000	1.0650

Share India Securities Limited (Market Maker)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	At the beginning of the year	1280000	7.7896	1280000	7.7896	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	06/04/2018	210000	1.27798	1490000	9.06756
	At the end of the year	1490000	9.06756	1490000	9.06756	

Share India Securities Limited

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	At the beginning of the year	3390000	20.6302	3390000	20.6302	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	06/04/2018	10000	0.06086	3400000	20.6911
		25/05/2018	(205000)	1.2476	3195000	19.4435
		01/06/2018	55000	0.3347	3250000	19.7782
		15/06/2018	5000	0.0304	3255000	19.8087
		22/06/2018	5000	0.0304	3260000	19.8391
		29/06/2018	(3000000)	18.2568	260000	1.5823
		27/07/2018	(5000)	0.0304	255000	1.5518
		14/09/2018	(5000)	0.0304	250000	1.5214
		21/09/2018	5000	0.0304	255000	1.5518
		30/11/2018	30000	0.1826	285000	1.7344
		14/12/2018	45000	0.2739	330000	2.0082
		28//12/2018	20000	0.1217	350000	2.130
		04/01/2019	30000	0.1826	380000	2.3125
		01/02/2019	20000	0.1217	400000	2.4342
		01/03/2019	20000	0.1217	420000	2.5560
		08/03/2019	(180000)	1.0954	240000	1.4605
		15/03/2019	10000	0.06086	250000	1.5214
		22/03/2019	10000	0.06086	260000	1.58226
		29/03/2019	50000	0.30424	310000	1.8865
	At the end of the year	310000	1.8865	310000	1.8865	

Puja Malik

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	985200	6.00	985200	6.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	0	0	0	0
	At the end of the year	985200	6.00	985200	6.00

Nidhi Agarwal

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	340000	2.0691	340000	2.0691	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):					
		27/07/2018	90000	0.05477	430000	2.6168
		03/08//2018	30000	0.1826	460000	2.7994
		24/08/2018	20000	0.1217	480000	2.9211
		31/08/2018	140000	0.8520	620000	3.7731
		28/09/2018	30000	0.1826	650000	3.9556
	At the end of the year		650000	3.9556	650000	3.9556

Rohan Agarwal

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	340000	2.069	340000	2.069
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	0	0	0	0
	At the end of the year	340000	2.069	340000	2.069

Danvir Singh

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	317500	1.9322	317500	1.9322
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	06/04/2018 40000	0.2434	357500	2.1756
		04/05/2018 10000	0.0608	367500	2.2365
		15/06/2018 (15000)	0.09128	352500	2.1452
		07/09/2018 (10000)	0.0608	342500	2.0843
		14/09/2018 (15000)	0.09128	327500	1.9930
		21/09/2018 (5000)	0.03043	322500	1.9626
		19/10/2018 (80000)	0.4868	242500	1.4758
		26/10/2018 (242500)	1.4758	0	0
	At the end of the year	0	0	0	0

Sunstar Share Brokers Private Limited

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	0	0	0	0	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	08/03/2019	205000	1.2476	205000	1.2476
		29/03/2019	90000	0.5477	295000	1.7953
	At the end of the year	295000	1.7953	295000	1.7953	

Ankush Jain

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	250000	1.5214	250000	1.5214	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	26/10/2018	(65000)	0.3956	185000	1.1258
		30/11/2018	(5000)	0.0343	180000	1.0954
		07/12/2018	(60000)	0.3651	120000	0.7303
		21/12/2018	(50000)	0.3043	70000	0.4299
		28/12/2018	(70000)	0.4299	0	0
	At the end of the year	0	0	0	0	

Sandeep Agarwal

Sl. No.			Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders					
1	At the beginning of the year		200000	1.2171	200000	1.2171
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	08/03/2019	(25000)	0.1521	175000	1.06498
	At the end of the year		175000	1.06498	175000	1.06498

Sanjog Agarwal

Sl. No.			Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders					
1	At the beginning of the year		200000	1.2171	200000	1.2171
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):		0	0	0	0
	At the end of the year		200000	1.2171	200000	1.2171

Sandeep Agarwal (H.U.F)

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company	
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	0	0	0	0	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	28/09/2018	95000	0.5781	95000	0.5781
		16/11/2018	80000	0.4868	175000	1.0650
		30/11/2018	25000	0.1521	200000	1.2171
		04/01/2019	20000	0.1217	220000	1.3388
		11/01/2019	25000	0.1521	245000	1.4910
	At the end of the year		245000	1.4910	245000	1.4910

K. K. Agarwal

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	200000	1.2171	200000	1.2171	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	08/03/2019	(25000)	0.1521	175000	1.0645
	At the end of the year		175000	1.0645	175000	1.0645

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Sunil Kumar Malik	3750100	22.8217	NIL	NIL
2	Sachin Sharma	NIL	NIL	NIL	NIL
3	Rama Nand Gupta	NIL	NIL	NIL	NIL
4	Puneet Bhawaker	10000	0.0609	NIL	NIL
5	Priti Agarwal	NIL	NIL	NIL	NIL
6	Anshu Agarwal	NIL	NIL	NIL	NIL
7	Bhawna Saunkhiya	NIL	NIL	NIL	NIL

5. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:-

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	44446117.74	900000.00	0	45346117.74
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	44446117.74	900000.00	0	45346117.74
Change in Indebtedness during the financial year	24079285.50	(557163.92)	0	23522121.58
Addition				
Reduction				

Net Change	24079285.50	(557163.92)	0	23522121.58
Indebtedness at the end of the financial year	68525403.24	342836.08	0	68868239.32
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	68525403.24	342836.08	0	68868239.32

6. Remuneration of Directors and Key Managerial Personnel

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Sunil Kumar Malik				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	1560000	-	-		1560000
2.	Stock Option	0	0	0		0
3.	Sweat Equity	0	0	0		0
4.	Commission - as % of profit - Others, specify...	0	0	0		0
5.	Others, please specify	0	0	0		0
	Total (A)	1560000	-	-		1560000
	Ceiling as per the Act					

b. Remuneration to other directors: N.A.

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Priti Agrawal	Puneet Bhawaker	Rama Nand Gupta	
1.	Independent Directors Fee for attending board / committee meetings Commission Others, please specify	0	0	0	
	Total (1)	0	0	0	

2.	Other Non-Executive Directors Fee for attending board committee meetings Commission Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	0	0	0	0
	Total Managerial Remuneration	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0

c. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax	N.A.	356250	786500	1142750

	Act, 1961				
2.	Stock Option	N.A.	0	0	0
3.	Sweat Equity	N.A.	0	0	0

4.	Commission - as % of profit Others, specify	N.A.	0	0	0
5.	Others, please specify	N.A.	0	0	0
	Total	NA.	356250	786500	1142750

7. Penalties / Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details
A. COMPANY					
NIL					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
NIL					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
NIL					

Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

Place: Delhi

Date: 31.08.2019

For and Behalf of the Board of Directors
Anisha Impex Limited

Sd/-

Mr. Sunil Kumar Malik
(Managing Director)
DIN:00143453
159, GaganVihar, New Delhi-110051

Sd/-

Mr. Anshu Agarwal
(Director)
DIN: 08192908
EE-106, Avantika
Extension, Ghaziabad
UP-201002

CORPORATE GOVERNANCE REPORT**1. Corporate Governance**

The Directors present the Company's Report on code of Corporate Governance for the Year end March 31,2019 in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Company's Philosophy

Corporate Governance for the Company means achieving high level of accountability, efficiency, responsibility and fairness in all areas of operation. Our Employees are committed towards the protection of the interest of the Stakeholders viz. Shareholders, creditors, investors, clients etc. Our policies consistently undergo improvements keeping in mind our goal i.e. maximization of value of all the stakeholders.

The goal is achieved through–

1. Infusion of best expertise in the Board;
2. Consistent monitoring and improvement of the human and physical resources;
3. Board/Committee meetings at regular intervals to keep the Board informed of the recent happenings.

3. Board of Directors**3.1 Composition of Board**

The Board has five members with an Executive Chairman. The Independent Directors on the Board are competent and highly respected professionals from their respective fields and have vast experience in general corporate management, finance, banking and other allied fields which enable them to contribute effectively to the Company in their capacity as members of the Board. The day to day management of the Company is conducted by Managing Director subject to supervisions and control of the Board.

3.2 Non-executive director's compensation and disclosures

None of the non-executive directors has any material pecuniary relationships or transactions with the company, its promoters, directors and associates which in their judgment would affect their independence. None of the directors are inter-se related to each other. None of the non-executive directors has received any fees/Compensation in financial year 2018-2019 and in aggregate.

3.3 Other Provision as to Board and Committees

The Directors of the Company are informed about the Agenda of the Board Meetings and Committee Meetings, containing relevant information / supporting data, as required well in advance, to enable the Board to take decision. Statutory Auditors are also requested to attend the Board or Committee meeting as and when required. Matters discussed at Board Meeting generally relate to Company's performance, quarterly results of the Company, approval of related-party transactions, general notice of interest of Directors, review of the reports of the Audit Committee and compliance with their recommendation, suggestion, compliance of any regulatory, statutory or listing requirements, etc.

The composition and category of the Board of Directors as at March 31, 2019, the number of other Directorships/Committee memberships held by them and also the attendance of the Directors at the Board meetings of the Company are as under:

Name Of Directors	Designation	No. Of Directorship		No. Of Committee Positions	
		Public	Private	Member	Chairman
Shri Sunil Kumar Malik DIN:00143453	Managing Director/Chairman	Nil	Seven	Nil	Nil
Shri Sachin Sharma DIN NO: 05281526	Executive Director	Nil	One	One	Nil
Smt. Priti Agarwal DIN: 08185695	Non-Executive Independent Director	Nil	Nil	Two	One
Shri Rama Nand Gupta DIN: 03397154	Non-Executive Independent Director	Nil	Nil	Two	One
Shri Puneet Bhawaker DIN:01146482	Non-Executive Independent Director	Nil	Two	Two	One

None of the Directors hold directorship in more than 20 Companies nor is a member in more than ten committees or acts as chairman of more than 5 committees across all the companies in which they are Directors.

A. Composition and category of Board of Directors, attendance at Board Meetings, at last Annual General Meeting and details of Membership of other Boards / Committees:

The Board has an optimum combination of Executive and Non-Executive Directors as per the Corporate Governance requirements. The composition of the Board of Directors and other relevant details as on 31st March, 2019 are as under:

Name of Director	Category	No. of Board Meetings during tenure		Whether present at the last Annual General Meeting held on 29.09.2018	No. of Boards / Committees of Indian Public Limited Companies (including Anisha Impex Ltd.)			Directorship in Other Listed Entities and Category of Directorship
		Held	Attended		Directorship	Committee (only Audit Committee & Stakeholders Relationship Committee)		
						Member	Chairman	
Mr. Sunil Kumar Malik (DIN:00143453)	Managing Director/Chairman	6	6	Yes	1	-	-	No
Mr. Sachin Sharma (DIN :05281526)	Executive Director	6	5	Yes	1	1	-	No
Mrs. Priti Agarwal (DIN: 08185695)	Non-Executive Independent Director	6	5	Yes	1	1	1	No
Mr. Rama Nand Gupta (DIN: 03397154)	Non-Executive Independent Director	6	3	Yes	1	1	-	No
Mr. Puneet Bhawaker (DIN:01146482)	Non-Executive Independent Director	6	6	Yes	1	1	1	No

B. Details of Board Meeting held during the year

The Board met Six times during the year. The details of the Board Meeting are as under:

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	25.06.2018	4	4
2.	30.05.2018	5	5
3.	31.08.2018	5	5
4.	14.11.2018	5	5
5.	10.01.2019	5	5
6.	15.02.2019	5	5

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013. The terms and conditions of appointment are disclosed on the website of the company.

The company has formulated a policy to familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. The details of such familiarization programmes are disclosed in the website of the company.

3.4 Appointment and Reappointment of Directors

During the under review, Mr. Sachin Sharma has appointed as Whole-Time Director, Mrs. Priti Agarwal has appointed as Independent Director of the Company w.e.f. 25th June, 2018 and Mr. Ramnand Gupta has also appointed as Independent Director w.e.f. 31st August, 2018. Further Mrs. Puja Malik has resigned as Non-Executive Director w.e.f. 25th June, 2018 and Mr. Dinesh Singh Patwal as Independent Director w.e.f. 31st August, 2018 of the company.

Mr. Ram Mohan Jha has resigned as Company Secretary of the company w.e.f. 14th November, 2018. Further Ms. Bhawna Saunkhiya be appointed as Company Secretary of the Company w.e.f. 14th November, 2018.

The brief particulars of the Director of the company, being eligible for re-appointment as Directors, retiring by rotation at the ensuing Annual General Meeting is as follows:

Mr. Sunil Kumar Malik, aged 48 years, is currently Managing Director of the Company and joined its Board of Directors on 22.11.1999. He has completed Graduate. He has over 25 years' experience in Textile and Securities of our Company.

Mr. Sunil Kumar Malik retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re appointment at the ensuing Annual General Meeting.

4. Committees of the Board**4.1 Audit Committee**

The Audit Committee inter alia performs the functions of approving Annual Internal Audit Plan, review of financial reporting System, internal control system, discussion on quarterly, half yearly and annual financial results, interaction with Statutory & Internal Auditors, one-on-one meeting with Statutory and Internal Auditors, recommendation for the appointment of Statutory and fixing their remuneration, appointment and remuneration of Internal Auditors, Review of Business Risk Management Plan, Management Discussions & Analysis, Review of Internal Audit Reports, significant related party transactions. The Company has framed the Audit Committee Charter for the

purpose of effective compliance of SEBI (LODR) Regulations, 2015. In fulfilling the above role, the Audit Committee has powers to investigate any activity within its terms of reference, to seek information from employees and to obtain outside legal and professional advice.

Our Company has constituted an Audit Committee, as per the provisions of Section 177 of the Companies Act 2013. The committee functions as prescribed under Section 177 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The members of the committee at present are:

S. No.	Name of Director	Category	Designation in Committee	No. of Committee meeting during the tenure	
1.	Puneet Bhawaker	Non- Executive/ Independent Director	Chairman	6	6
2.	Rama Nand Gupta	Non- Executive/ Independent Director	Member	6	3
3.	Sachin Sharma	Executive Director	Member	6	5

Terms of reference of the audit committee are broadly defined as under:

The Committee's terms of reference powers, role and functions are as stipulated in SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013.

The quorum for the Audit Committee meeting is 1/3 of the total strength or 2 whichever is higher but there should be a minimum 2 independent director present at the meeting. The Company Secretary acts as the Secretary to the Committee. The terms of reference of the Audit Committee are in line with SEBI (LODR) Regulations, 2015 and provisions of Section 177 of the Companies Act, 2013.

Six Audit Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

25thJune, 2018-30thMay, 2018 – 31stAugust, 2018 –14thNovember, 2018 – 10thJanuary, 2019– 15thFebruary,2019 The company secretary acts as the secretary to the committee.

4.2 Share Transfer and Share Holders/Investor Grievance Committee

Our Company has constituted a Shareholders'/Investors' Grievance Committee. The committee is formed to specifically look into the redressal of shareholder and investor complaints. The members of the committee at present are:

Name of Director	Category	Designation in Committee	No. of Committee meeting during the tenure	
Priti Agarwal	Non- Executive/ Independent Director	Chairman	6	5
Rama Nand Gupta	Non- Executive/ Independent Director	Member	6	3
Puneet Bhawaker	Non- Executive/ Independent Director	Member	6	6

The various issues addressed in connection with Shareholders and Investor services & grievances are:

a) Share transfer:

- i) Approve and effect transfer and transmission of shares.
- ii) Issue of new Share Certificates in lieu of lost /mutilated share certificates.
- iii) Consolidation of folios/transposition of names

b) Shareholders/ Investors complaints:

- i) Non receipt of shares after transfer / transmission
- ii) Non receipt of Annual Report
- iii) Other matters including change of address etc.

Six Share Transfer and Share Holders/Investor Grievance Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

25th June, 2018-30th May, 2018-31st August, 2018- 14th November, 2018 -10th January, 2019-15th February, 2019. The company secretary acts as the secretary to the committee

Status of Complaints received, resolved and pending as on 31st March, 2019.

Numbers of Shareholders' Complaints received during the year	NIL
Numbers of Shareholders 'Complaints resolved during the year	NIL
Number of Shareholders, Complaints pending at the end of the year	NIL

Name, Designation and address of the Compliance Officer:

Ms. Bhawna Saunkhiya
Anisha Impex Limited
56/33, Site-IV, Industrial Area
Sahibabad, Ghaziabad-201010
Uttar Pradesh,
Tel: 91 120 454 3708

Email: ipo@anishaimpex.com, Website: www.anishaimpex.com

4.3 Remuneration Committee/Compensation Committee

Our Company has constituted a Remuneration/ Compensation Committee. The members of the said committee are

Name of Director	Category	Designation in Committee	No. of Committee meeting during the tenure	
Rama Nand Gupta	Non- Executive/ Independent Director	Chairman	6	3

Priti Agarwal	Non- Executive/ Independent Director	Member	6	5
Puneet Bhawaker	Non- Executive/ Independent Director	Member	6	6

The company secretary acts as the secretary to the committee

The terms of reference of the compensation committee are:

1. To recommend to the Board, the remuneration packages of the Company's Managing/Joint Managing/Deputy Managing/Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);
2. To be authorized at its duly constituted meeting to determine on behalf of the Board of Directors and on behalf of the shareholders with agreed terms of reference, the Company's policy on specific remuneration packages for Company's Managing/Joint Managing/ Deputy Managing/ Whole time/ Executive Directors, including pension rights and any compensation payment.

Six Remuneration Committee/Compensation Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

25thJune,2018-30thMay, 2018 – 31st August, 2018 –14th November, 2018 – 10thJanuary, 2019– 15thFebruary,2019. The company secretary acts as the secretary to the committee.

4.4 Independent Directors' Meeting

During the year under review, the Independent Directors met on March 15, 2019, inter alia to discuss:

- i. review the performance of non-independent directors and the Board as a whole;
- ii. review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive Directors;
- iii. assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

5. Formulation of Policy for Selection and Appointment of Directors and their Remuneration

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows:

5.1 Criteria of selection of Non-Executive Directors

- a. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
- b. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

c. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

d. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- i. Qualification, expertise and experience of the Directors in their respective fields;
- ii. Personal, Professional or business standing;
- iii. Diversity of the Board.

e. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

5.2 Remuneration

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees for participation in the Board / Committee meetings and commission as detailed hereunder:

i. A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

- ii. The Committee may recommend to the Board, the payment of commission on uniform basis, to reinforce the principles of collective responsibility of the Board.
- iii. The payment of such commission would be at the discretion of board only and shall not exceed 1% of the net profit of the Company;
- iv. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company

5.3 Managing Director & Whole Time Director - Criteria for selection / appointment

For the purpose of selection of the Managing Director or Whole Time Director the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

Remuneration for the Managing Director or Whole Time Director

i. At the time of appointment or re-appointment, the Managing Director or Whole Time Director may be paid such remuneration as may be mutually agreed between the Company (which includes the nomination & Remuneration Committee and the Board of Directors) and the Managing Director or Whole Time Director within the overall limits prescribed under the Companies Act, 2013.

ii. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

iii. The remuneration of the Managing Director or Whole Time Director may be broadly divided into fixed and variable components.

The fixed component shall comprise salary, allowances, perquisites, amenities and retrial benefits. The variable component shall comprise performance bonus.

iv. In determining the remuneration (including the fixed increment and performance bonus) the Committee shall ensure / consider the following:

- a. the relationship of remuneration and performance benchmarks is clear;
- b. balance between fixed and incentive pay reflecting short- and long-term performance objectives, appropriate to the working of the Company and its goals;
- c. responsibility required to be shouldered by the Managing Director or Whole Time Director, the industry benchmarks and the current trends.

6. Remuneration Policy for the Senior Management Employees

6.1 In determining the remuneration of the Senior Management Employees (i.e. KMPs) and senior officers just below the board level) the Committee shall ensure / consider the following:

- i. the relationship of remuneration and performance benchmark is clear;
- ii. the balance between fixed and incentive pay reflecting short- and long-term performance objectives, appropriate to the working of the Company and its goals;
- iii. the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;
- iv. the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals' performance and current compensation trends in the market.

6.2 The Managing Director or Whole Time Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors and thereafter shall recommend the annual increment and performance incentive to the Committee for its review and approval.

7. Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

8. Policy on Disclosure and Internal procedure for prevention of Insider Trading

Mr. Sunil Kumar Malik, Managing Director and Compliance Officer is responsible for setting forth policies, procedures, monitoring and adherence to the rules for the preservation of price sensitive information and the implementation of the code of conduct under the overall supervision of the Board.

9. General Body Meetings:

The details of date, time and location of annual general meetings held in the last three years are as under:

Year	Date of AGM	Day	Time	Venue
2017-18	29.09.2018	Saturday	11.30 A.M	159.Gagan Vihar, New Delhi-110051
2016-17	29.09.2017	Friday	11.30 A.M	159.Gagan Vihar, New Delhi-110051
2015-16	30.09.2016	Friday	11.30 A.M	159.Gagan Vihar, New Delhi-110051

No. of Special resolutions passed during the last three AGM's: -

AGM	No. of Special Resolution
2017-18	Four
2016-17	One
2015-16	One

10. E-voting &Postal Ballot

At the Previous & forthcoming Annual General Meeting, there is some resolution proposed to be approved by E-voting & Postal Ballot.

11. Subsidiary Company

There is no any subsidiary company.

12. Proceeds from Public issue, rights issue, preferential issue

During the period there is no any further issue of equity share capital.

13. Disclosures

Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as disclosures related to the leadership and governance of Anisha Impex Limited ('the Company'). We believe that an active, well-informed and independent board is necessary to ensure the highest standards of corporate governance

14. Related Party Transaction

The Company had not entered into any transaction of a material nature, which will have a conflict with its interest during the year. The disclosure of related party transactions as required by the Accounting Standard (AS) 18 on 'Related Party Disclosers' issued by the Institute of Chartered Accountants of India (ICAI). All the transaction covered under related party transaction were fair, transparent and at arm's length.

15. Statutory Compliance, Penalties and Strictures

The Company has complied with all the requirements of the SEBI (LODR) Regulations, 2015 as well as regulations and guidelines of SEBI. No penalties have been imposed or stricture has been issued by SEBI, stock exchanges or any Statutory Authorities on matters relating to capital markets during the last three years.

The Company has followed all relevant accounting standards notified by the Companies Accounting Standards Rules 2006 and relevant provisions of the Companies Act, read with the general circular 8/2014 dated April 04, 2014 while preparing its financial statements.

16. Reconciliation of Share Capital Audit

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

17. Status of Compliance with non-mandatory requirements**17.1 The Board:**

No separate office for the Chairman is maintained, and hence no reimbursement is made towards the same. Specific tenure has been specified for the Independent Director, they are not liable to retire by rotation and seek re-appointment by the Members.

17.2 Remuneration Committee

Details regarding Remuneration Committee are provided and forms part of this report.

17.3 Shareholders' Right

The company has posted its half yearly and annual financial results on its website i.e. www.anishaimpex.com.

17.4 Audit Qualification

There are no audit qualifications in the financial statements for the financial year 2018-19. Standard practices and procedures are followed to ensure unqualified financial statements.

17.5 Mechanism for evaluating Non-Executive Board Members

The Company presently does not have any formal mechanism for evaluating Non-Executive Board Members.

17.6 Whistle Blower Policy

At present, the Company does not have any formal Whistle Blower Policy.

18. Means of Communications

The half yearly and annual results are communicated to all the Stock Exchanges where the Company's shares are listed. Further the results are not sent individually to the shareholders. These results are simultaneously posted on the website for the Company at www.anishaimpex.com.

19. Code of Conduct

The Board of Director has adopted the Code of Business Conduct and Ethics for Director and Senior Management. The said Code has been communicated to the Directors and members of the Senior Management.

20. Annual Declaration by CEO / Managing Director under Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Sunil Kumar Malik, Managing Director of Anisha Impex Limited hereby declare that all the members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them as laid down by the Company in terms of Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2019.

For Anisha Impex Limit

Sd/-
Sunil Kumar Malik
(Managing Director)
DIN: 00143453
159, Gagan Vihar, Delhi-110051

New Delhi
Date: 31.08.2019

General Shareholder Information

21. Annual General Meeting

Date & Time	30.09.2019, 11:30 AM
Venue	Unit No.203, Plaza- 3, Central Square Bara Hindu Rao, Delhi-110006.
Financial Year	2018-2019
Date of Book Closure	24thSeptember 2019 to 30th September,2019
Dividend Payment Date	N.A.
Listing on Stock Exchange	SME Platform of BSE Limited
Scrip Code/Symbol	537785
NSDL/CDSL-ISIN	INE084Q01012
CIN Number	L17101DL1999PLC102506
RTA	Big share Services Private Limited 1st Floor, Bharat Tin Works Building Marol Maroshi Road, Andheri (East), Mumbai-400059

22. Stock Market Data

MONTH	The Month High and Low Prices during the year at Bombay Stock Exchange	
	High (In Rs.)	Low (In Rs.)
April 2018	38.50	31.60
May 2018	40.15	36.50
June 2018	48.10	27.00
July 2018	25.00	20.25

August 2018	25.20	20.50
September 2018	32.40	22.50
October 2018	45.00	32.00
November 2018	68.00	50.05
December 2018	54.10	44.30
January 2019	50.10	45.50
February 2019	50.10	50.10
March 2019	57.00	49.50

23. Share holding pattern of the Company as on 31.03.2019

Sr. No.	Category	No. of Shares	% (Percentage)
1.	Promoters (Promoters Body Corporate)	7370100	44.85%
2.	Body Corporate	1044650	6.36%
3.	Public	6277450	38.20%%
4.	Market Maker	1490000	9.07%
5.	Clearing Member	250000	1.52%
	Total	16432200	100.0000

24. Distribution of Shareholding as on 31.03.2019

No. of Shares Held	No. of Shareholders	Percentage (%)	Share Amount	% of Total
20001-30000	4	1.6878	88000	0.0536
30001-40000	1	0.4219	35000	0.0213
40001-50000	30	12.6582	1500000	0.9128

50001-100000	115	48.5232	11421500	6.9507
100001-9999999999	87	36.7089	151277500	92.0616
Total	237		164322000	100.0000

25. Share Transfer System

Trading in Equity Shares of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI). Big Share Services Private Limited handles both Demat and Physical Shares Transfers.

The Share Transfers which are received in physical form are processed and the share certificates are returned within 21 days from the date of receipt, subject to Documents being valid and complete in all respects.

26. Dematerialization of Shares

As on 31st March, 2019, a total of 16432200 Equity shares are in dematerialized form representing 100% of total issued, subscribed and paid - up share capital of the Company. The Equity Shares of the Company are regularly traded on BSE Limited.

27. Outstanding GDRs/ ADRs/ Warrants or any convertible instruments

Nil

28. Plant Locations & Warehouse

Not Applicable

Address for Correspondence
 Company: Anisha Impex Limited
 56/33 Site-IV, Industrial Area
 Sahibabad, Ghaziabad
 Uttar Pradesh-201010
 Email: ipo@anishaimpex.com,
 Website: www.anishaimpex.com

29. Declaration

As provide under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and senior management personnel have affirmed compliance with Anisha Impex Limited Code of Business Conduct and Ethics for the year ended March 31, 2019.

For Anisha Impex Limited

Sd/-

Sunil Kumar Malik
 (Managing Director)
 DIN:00143453

Place: Delhi
 Date: 31.08.2019

159, Gagan Vihar, New Delhi-110051

Auditor's Certificate on Corporate Governance

To,

The Shareholders of
Anisha Impex Limited
Unit No.203, Plaza- P 3,
Central Square Bara Hindu Rao,
Delhi -110006

We have examined the compliance of conditions of corporate governance by Anisha Impex Limited for the year ended on 31st March, 2019 as stipulated in:

- ✓ Listing Agreement of the Company with the Stock Exchange(s)
- ✓ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

The compliance conditions of the Corporate Governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us and the representation made by the management, we certify that the Company has complied with the conditions of corporate governance as stipulated in the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the year ended March 31, 2019.

We have to state that no investor grievance is pending for a period exceeding one month against the Company as per record maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Agarwal & Associates

Sd/-
CS Sachin Agarwal
Company Secretary
FCS No.: F6148
C P No.: 3568

Place: New Delhi
Dated: 31.08.2019

CEO and CFO Certification to the Board

(issued in accordance with provision of Regulation 17(8) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

To

The Shareholders of
Anisha Impex Limited
Unit No.203, Plaza- P 3,
Central Square Bara Hindu Rao,
Delhi -110006

Re: Financial Statements for the year 2018-19 – Certification by CEO and CFO

I, Anshu Agarwal, CFO of Anisha Impex Limited, to the best of our knowledge and belief, hereby certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:
 - (a). Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision to ensure that material information relating to the Company is made known to me by others within those entities, particularly during the period in which this report is being prepared.
 - (b). Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under my supervision, to provide reasonable assurance regarding the reliability of financial reporting.
 - (c). Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - (d). Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's current financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. I have disclosed, based on my most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):
 - (a). Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

- (b). any significant changes in internal controls during the year covered by this report.
 - (c). all significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

 - (d). any instances of significant fraud of which I am aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. I affirm that I have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and I have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

 8. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

FOR ANISHA IMPEX LIMITED

Sd/-
Anshu Agarwal
CFO

Place: Delhi
Date: 31.08.2019

Management Discussion and Analysis Report**1. Industry Structure and Development**

We are currently engaged in the business of trading of fabrics. We are a multi-product fabric trading and our range includes fabrics for bedding, windows dressing, decorative, pillows and accents, table linen, kitchen linen and other home furnishing fabrics. We have a diverse product portfolio. We also participate in auctions carried by authorized agents of customs and ports to buy the textile materials confiscated by them. We are able to get these textile materials at a cheaper rate from these auctions.

Our Business Process is buying regular lots through mills & traders and buying odd lots in the auction by authorised agents of customs & ports, then after direct sale or get some process done from the outside and then sale.

We are currently serving the corporate and other clients from various spheres of textile industry. Our customers during FY 2017-2018 include Alps Industries Limited, Damodar Yarn Agency, Ganpati Textiles, Geetansh Corporations, Ishan International, Maecomm Enterprises, Creations Overseas, Neha Creation and Opyarn Agency amongst others.

2. Industry Overview

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India's exports with approximately 13 per cent of total exports. The textiles industry is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organised sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

The textile industry employs about 105 million people directly and indirectly. India's overall textile exports during FY 2017-18 stood at US\$ 37.74 billion.

The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital-intensive sophisticated mills sector at the other end of the spectrum. The decentralised power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

2.1 Market Size

The Indian textiles industry, currently estimated at around US\$ 150 billion, is expected to reach US\$ 230 billion by 2020. The Indian Textile Industry contributes approximately 2 per cent to India's Gross Domestic Product (GDP), 10 per cent of manufacturing production and 14 per cent to overall Index of Industrial Production (IIP).

The production of cotton in India is estimated to increase by 9.3 per cent year-on-year to reach 37.7 million bales in FY 2017-18. The total area under cultivation of cotton in India is expected to increase by 7 per cent to 11.3 million hectares in 2017-18, on account of expectations of better returns from rising prices and improved crop yields during the year 2016-17.

Indian exports of locally made retail and lifestyle products grew at a compound annual growth rate (CAGR) of 10 per cent from 2013 to 2016, mainly led by bedding bath and home decor products and textiles.

3. Government Initiatives

The Indian government has come up with a number of export promotion policies for the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route.

Initiative will be taken into consideration by Government of India.

- The Directorate General of Foreign Trade (DGFT) has revised rates for incentives under the Merchandise Exports from India Scheme (MEIS) for two subsectors of Textiles Industry - Readymade garments and Made ups - from 2 per cent to 4 per cent.
- As of August 2018, the Government of India has increased the basic custom duty to 20 per cent from 10 per cent on 501 textile products, to boost Make in India and indigenous production.
- The Government of India announced a Special Package to boost exports by US\$ 31 billion, create one crore job opportunity and attract investments worth Rs 80,000 crore (US\$ 11.93 billion) during 2018-2020. As of August 2018, it generated additional investments worth Rs 25,345 crore (US\$ 3.78 billion) and exports worth Rs 57.28 billion (US\$ 854.42 million).
- The Government of India has taken several measures including Amended Technology Upgradation Fund Scheme (A-TUFS), scheme is estimated to create employment for 35 lakh people and enable investments worth Rs 95,000 crore (US\$ 14.17 billion) by 2022.
- Integrated Wool Development Programmed (IWDP) approved by Government of India to provide support to the wool sector starting from wool rearer to end consumer which aims to enhance the quality and increase the production during 2017-18 and 2019-20.
- The Cabinet Committee on Economic Affairs (CCEA), Government of India has approved a new skill development scheme named 'Scheme for Capacity Building in Textile Sector (SCBTS)' with an outlay of Rs 1,300 crore (US\$ 202.9 million) from 2017-18 to 2019-20.

References: Ministry of Textiles, Indian Textile Journal, Department of Industrial Policy and Promotion, Press Information Bureau, Union Budget 2017-18.

4. Operational Performance

During the current period, your company has shown decrease in revenue to the extent of Rs. 5524.45 during FY 2017-18 to Rs. 5018.48 Lakhs during FY 2018-19. PAT has shown and decreases from Rs. 8.06 lacs during FY 2017-18 to Rs. 5.07 lacs during FY 2018-19.

5. Outlook

Indian textiles industry is a well-established with showing strong features and a bright future. In fact, the country is the second biggest textiles manufacturer worldwide, right after China. Similar force is demonstrated in the cotton production and consumption trend where India ranks just after China and USA. The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a primordial importance in the economic life of the country, which is still predominantly based on the agro-alimentary sector. Employing around 35 million people, textiles industry stands as a major foreign currency revenue generator and further proves it in its 14% share of industrial production and the 16% of export revenues it generated.

Textiles industry is not limited to manufacture and export of garments. The success of Indian textiles lies in effective vertical integrations policies which have helped operators in taming the processes which while lying beyond simple manufacturing exercise do have a serious impact on it, for example, raw material treatment. Thus, cotton, jute, silk or wool and even synthetic material are also produced by this industry to complement and strengthen the garments manufacturing industry. Almost one quarter of the world's spindle

activities is hosted in India, again positioning itself just after China. Looming is another important element that accounts for significant activity in this industry; in fact, it takes an impressive 61% share including handlooms. The country is also significant textiles fiber and yarn manufacturer on the world scene, taking on its own a 12% share of the world's production volume. India ranks on the second place as regards in production of silk and cellulose fiber and yarn whilst standing on the fifth position when it comes to synthetic fiber and yarn.

In that view, many manufacturing companies in India are rushing towards expansion and modernization options. Manufacturers are having recourse to fund raising programmes pushing EPS to higher growth, dissolving equity on its way. Business collaborations with foreign players, creation of buying offices and Government's effort to enhance quality production and export are many visible signs of Indians coming into force on the global market.

6. Risk & Concerns

The Company is mainly exposed to external risks in the form of reduction in value of its investments and fall in returns due to dip in the investee company's performance. The Company is also exposed to the fluctuations of economy and industry cycles / downturns.

7. Adequacy of Internal Control System

The Company has adequate internal control systems for the business processes in respect of all operations, financial reporting, compliance with laws and regulations etc. The management information system forms an effective and sound tool for monitoring and controlling all operating parameters. Regular internal audits ensure that responsibilities are executed effectively. The Audit Committee reviews the adequacy of internal controls on regular basis.

8. Human Resource Development

The Company firmly believes that motivated and empowered employees are the cornerstone of competitive advantage. The Company's employee value proposition is based on a strong focus on employee development, providing a satisfying work environment, performance appraisal and counseling and appropriate empowerment.

The Company continues to maintain and enjoy a cordial relationship with its employees, providing positive environment to improve efficiency with regular investments in upgrading the knowledge and skills of the employees.

9. Cautionary Statement

The Statement in this Management Discussion and Analysis report, describing the Company's outlook, projections, estimates, expectations or predictions may be "Forward looking Statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied.

For and on behalf of the board of directors

Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, GaganVihar, Delhi-110051

Place: Delhi
Date: 31.08.2019

INDEPENDENT AUDITOR'S REPORT**To the members of ANISHA IMPEX LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the Financial Statements of **ANISHA IMPEX LIMITED**, which comprise the balance sheet as at **31st March 2019**, and the statement of Profit & Loss, and statement of cash flows for the year ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial Statements give the information required by the Act in the manner of so required and give a true and fair view in conformity with the accounting principles accepted in India, of the state of affairs of the company as at March 31st, 2019, and its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code Of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matter are those matter that, in our professional judgment, were of most signification in our audit of the financial statements of the current period. These matters were addressed in the context of our opinion thereon, and we do not provide a separate opinion on these matters.

<u>Key Audit Matters</u>	<u>How the matter was addressed in our audit</u>
<u>Revenue Recognition</u>	
1. Company has multiple income generating operations but majority of which have their origin from the trading of fabric and Garments.	1. Major revenue generating activities were trading of fabric and garments. Hence our prime focus was over the Trading of Fabric and Garments for Income since the management is involved themselves in such operations. Accordingly, in our audit process we focused over the internal control set up by the management and had to check the policies set up by the management for generating the revenue from clients. Anisha Impex Limited likewise other garments trading companies provide the facilities of trading of garments

			with the client depending upon the quantity of garments that the client provides to the company.
<u>Accounting related to major acquisition of a subsidiaries</u> <u>Ref. to Note 9 in the Financial Statement</u>			
2. During the year, the company has major Investment in the following companies.			2. We performed procedures to assess the key assumptions used.
S.N	Name of Companies	Investment (Rs.)	- Current Investment is valued at cost and market value whichever is lower.
1.	Akashdeep Metal Ltd.	183,43,158.87	- Long term Investment is valued at Cost Price.
2.	Ganesh Ecospare Ltd.	210,16,597.45	
3.	Hi-tech Pipes	11,78,313.82	
4.	Pushpanjali Realms and Infra Ltd.	15,41,376.15	-Investments are classified as current or non-current based on management's intention. Noncurrent investment are carried at cost less provision recorded to recognize any decline, other than temporary, in the carrying value of each investment.
5.	ALPS Ltd	14,11,252.00	

Other Information – Other than the Standalone Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for other information. The other Information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Chairman's Statement, Shareholder's Information and Corporate Governance Report, but does not include the standalone financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report, Chairman's Statement and Shareholder's Information is expected to be made available to us after the date of this auditor's report.

Our Opinion on the Standalone financial statements does not cover the other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

Management's Responsibility for Financial Statements

The Company's Board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application appropriate accounting policies ;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and management is responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors reports. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by The Companies (Auditors Report) order 2016, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act, we give in the “**Annexure-A**”, a statement the matters specified in paragraph 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The company does not have any branch which has not been audited by us.
 - d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- f) In our opinion, there is no financial transaction, which would have adverse effect on the financing of the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of the Section 197(16) of the Act, as amended:

In our opinion and according to the information & explanation given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- h) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in 'Annexure-B' to this report; and,
- j) With respect to the other matters included in the Auditor's Report in accordance with rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us:

I. The Company has pending litigation with Income Tax Authorities and the possible impact of which has been disclosed in financial statements.

II. The company does not have any long-term contracts including derivative contracts which require provision under any law or accounting Standard for material foreseeable losses.

III. There was no amount which was required to be transferred to the Investor Education and Protection Fund.

FOR M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place:- Delhi
Date:- 30-05-2019

Sd/-
CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

Annexure-A**To the Independent Auditor's Report of Even Date on the Financial Statements of ANISHA IMPEX LIMITED**

A statement as required on the matter specified in the paragraph 3 & 4 of The Companies (Auditors Report) Order 2016, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act,

- (i) (a). The company has maintained proper records showing full particulars including quantitative details & situation of its fixed assets.
- (b) All the assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company & the nature of its assets. No discrepancy was noticed on such verification.
- (c) Title deeds of immovable properties are held in the name of the company.
- (ii) The inventory of the company has been physically verified by the management. No material discrepancies were noticed physical verification.
- (iii) According to the information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that the company has not granted any loan, Secured & Unsecured to companies, Firm, Limited Liability partnerships or other parties covered in the register-maintained u/s 189 of the Companies Act 2013.
- (iv) According to the Information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that company has complied with the provisions of Section 185 and 186 if the companies Act 2013.
- (v) The company has not accepted any deposit from public in terms of Sec 73 to 76 or any provision of the Companies Act 2013 and rules made there under.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records u/s 148 of the Act, in respect of services carried out by the company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance, Income Tax, Sales-Tax, Goods and Service Tax, duty of customs, Duty of Excise, Value Added Tax, Cess & any other statutory dues applicable to it & there are no undisputed dues outstanding as on **31.03.2019** for a period of more than six months from the date they became payable.
- (b) According to the information & explanations given to us and based on the audit procedure conducted by us, we are of the opinion that there were no dues of Income Tax, Sales Tax or Goods and Service Tax or Duty of customs or Duty of excise or Value Added Tax that have not been deposited on account of any dispute except of following.

Nature of Statute	Nature of Dues	Amount (in Rs.)	Periods to which related	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	75,397/-	AY 2007-08	Assessing Officer
Income Tax Act, 1961	Income Tax	2,79,578/-	AY 2008-09	Assessing Officer
Income Tax Act, 1961	Income Tax	3,70,540/-	AY 2009-10	Assessing Officer
Income Tax Act, 1961	Income Tax	49,340/-	AY 2010-11	Assessing Officer
Income Tax Act, 1961	Income Tax	2,23,070/-	AY 2018-19	CPC

- (viii) In our opinion & according to the information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that the company has not defaulted in the repayment of Loans or Borrowings to a Financial Institution.
- (ix) The company has not raised any money by way of term loans & public offer during the year.
- (x) In our opinion & according to the information & explanation given to us, the company has utilized the term loan for the purpose for which it has been obtained and the company has not made any public offer during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The company is not a Nidhi Company; as such the clause is not applicable.
- (xiii) In our opinion and according to the information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that the company has complied with Sec 177 & 188 of Companies Act 2013 in respect to all transactions, with the related parties & details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment/ private placement of shares or partly Convertible debenture during the year under review.
- (xv) According to the information and explanation given to us and based on the audit procedure conducted by us, we are of the opinion that the company has not entered into any Non-cash transaction with directors or persons connected with him.
- (xvi) As the information & explanation given to us and in our opinion, the company is not required to be registered u/s 45 IA of the Reserve Bank of India Act 1934.

FOR M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place:- Delhi
Date:- 30-05-2019

Sd/-
CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

Annexure-B**To the Independent Auditor's Report of Even Date on the Financial Statements of ANISHA IMPEX LIMITED****Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

To the Members of **ANISHA IMPEX LIMITED**

We have audited the internal financial controls over financial reporting of **ANISHA IMPEX LIMITED** as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

According to the information and explanations given to us and based on our audit, the following material weakness have been identified as at March 31, 2019:

The company did not have appropriate internal financial control system over financial reporting since the internal controls adopted by the company did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of material weakness described above on the achievement of the objectives of the control criteria, the company has not maintained adequate and effective internal financial controls over financial reporting as of March 31, 2019.

We have considered the material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the march 31st, 2019 of financial statements of Company, and the material weakness does not affect our opinion on the financial statements of the Company.

FOR M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place:- Delhi
Date:- 30-05-2019

Sd/-
CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

ANISHA IMPEX LIMITED

UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA HINDU RAO, DELHI -110006

CIN: - L17101DL1999PLC102506

BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	NOTE NO.	AS AT 31.03.2019	AS AT 31.03.2018
EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	164,322,000.00	164,322,000.00
(b) Reserve & Surplus	3	6,494,700.00	5,987,202.00
2. Share Application Money Pending Allotment			
-			
3. Non-current Liabilities			
(a) Long-Term Borrowings	4	911,923.78	1,414,480.79
(b) Deferred Tax Liabilities	10	-	-
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions	5	1,622,307.69	1,116,250.00
4. Current Liabilities			
(a) Short-Term Borrowings	4	67,956,316.00	42,366,477.00
(b) Trade Payables	6	-	-
Dues to Micro Enterprises & Small Enterprises		-	-
Dues to Other than Micro Enterprises & Small Enterprises		94,265,129.37	132,428,273.00
(c) Other Current Liabilities	7	16,136,572.00	38,651,741.00
(d) Short-Term Provisions	5	721,738.60	653,360.00
Total		352,430,687.00	386,939,784.00
ASSETS			
1. Non-current Assets			
(a) Property, Plant & Equipments	8		
i. Tangible Assets		17,684,530.00	20,810,769.00
ii. Intangible Assets			
iii. Capital Work-in- progress		423,239.00	
iv. Intangible Assets under Development			
(b) Non-Current Investments	9	1,541,376.15	
(c) Deferred Tax Assets	10	605,938.00	95,798.00
(d) Long-Term Loans and Advances	11	99,842,548.00	58,110,811.00
(e) Other Non-Current Assets			
2. Current Assets			
(a) Current Investment	9	41,949,322.14	2,581,252.00
(b) Inventories	12	67,457,159.00	104,259,086.00
(c) Trade Receivables	13	99,027,495.00	154,244,922.00
(d) Cash and Cash equivalents	14	3,182,394.00	1,409,520.00
(e) Short-Term Loans and Advances	11	20,716,685.70	41,249,163.00
(f) Other Current Assets			4,178,463.00
Total		352,430,687.00	386,939,784.00

See Accompanying notes forming part of the Financial Statements

Sd/-
BHAWNA SAUNKHIYA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PRANAV VASAN
NON EXECUTIVE DIRECTOR
DIN:- 07631095

Sd/-
SUNIL KUMAR MALIK
MANAGING DIRECTOR
DIN:- 00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30/05/2019

ANISHA IMPEX LIMITED

UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA HINDU RAO, DELHI -110006

CIN: - L17101DL1999PLC102506

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	NOTE NO.	For the year ended 31.03.2019	For the year ended 31.03.2018
I. Revenue from Operations	15	501,857,611.00	552,444,861.00
II. Other Income	16	11,827,290.00	2,701,203.00
III. Total Revenue		513,684,901.00	555,146,064.00
IV. Expenses:			
Cost of Goods traded	17	482,586,362.43	526,788,129.47
Employee benefits expenses	18	9,296,403.69	9,390,968.00
Finance costs	19	5,720,033.95	6,222,953.93
Depreciation and amortization expenses	8	3,789,984.00	4,358,725.11
Other Expenses	20	11,577,372.29	7,913,825.80
Total Expenses		512,970,156.36	554,674,602.31
V. Profit before Exceptional and Extraordinary items and Tax (III-IV)		714,744.64	471,461.69
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V-VI)		714,744.64	471,461.69
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		714,744.64	471,461.69
X. Tax Expenses:			
(1) Current Tax		717,386.60	653,360.00
(2) Deferred Tax		510,139.81	988,468.68
XI. Profit / (Loss) for the period from Continuing Operations (IX-X)		507,497.84	806,570.36
XII. Profit / (Loss) from Discontinuing Operations		-	-
XIII. Tax Expense of Discontinuing Operations		-	-
XIV. Profit / (Loss) from Discontinuing Operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI+XIV)		507,497.84	806,570.36
XVI. Earnings per equity share:			
(1). Basic		0.03	0.05
(2) Diluted		0.03	0.05

See Accompanying notes forming part of the Financial Statements

Sd/-
BHAWNASAUNKHIYA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PRANAV VASAN
NON EXECUTIVE DIRECTOR
DIN:- 07631095

Sd/-
SUNIL KUMAR MALIK
MANAGING DIRECTOR
DIN:- 00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30/05/2019

ANISHA IMPEX LIMITED
UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA HINDU RAO, DELHI -110006

CASH FLOW STATEMENT AS ON 31/03/2019

(Amount in Rs.)

Particulars	Figures as at end of the current reporting period		Figures as at end of the previous reporting period	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		507,498		806,570
Adjustments for:		8,689,292		8,846,196
Depreciation and amortisation	3,789,984		4,358,725	
Deferred Tax	-510,140		-988,469	
(Profit) / loss on sale / write off of assets	-		5,361	
Finance costs	5,720,034		6,222,954	
Interest income	-		-	
Dividend income	-		-	
Net (gain) / loss on sale of investments	-310,586		-752,375	
Net unrealised exchange (gain) / loss				
Operating profit / (loss) before working capital changes		9,196,790		9,652,767
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	55,217,427	116,730,294	30,500,498	-90,094,221
Short-term loans and advances	20,532,477		-17,351,304	
Other current assets	4,178,463		-4,178,463	
Inventories	36,801,927		-99,064,952	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-38,163,144	-59,454,868	128,585,546	156,330,928
Other current liabilities	-22,515,169		26,629,132	
Other long-term liabilities	-		-	
Short-term provisions	68,379		-	
Long-term provisions	1,155,066		1,116,250	
		66,472,216		75,889,474
Cash flow from extraordinary items		-		-
Cash generated from operations		66,472,216		75,889,474
Net income tax (paid) / refunds		-649,008		173,071
Net cash flow from / (used in) operating activities (A)		65,823,208		76,062,545
B. Cash flow from investing activities				
Capital expenditure on property, plant & equipments, including capital	-1,086,984	-83,417,581	-861,468	-58,574,693
Proceeds from sale of property, plant & equipments			41,992	
Purchase of long-term investments	-1,541,376		-	
Sales (Purchase) of other investments	-39,368,070		-820,002	
Long-term loans and advances	-41,731,737		-57,687,590	
Loans & advances given to Subsidiaries			-	
Interest received			-	
Net gain / (loss) on sale of investments	310,586		752,375	
Dividend received			-	
Cash flow from extraordinary items				
Net cash flow from / (used in) investing activities (B)		-83,417,581		-58,574,693
C. Cash flow from financing activities				
Proceeds from issue of equity shares		19,367,248		-16,615,852
Security Premium from issue of equity shares				
Proceeds from issue of preference shares				
Proceeds from long-term borrowings				
Repayment of long-term borrowings	-502,557			
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings	25,589,839			
Repayment of other short-term borrowings			-10,392,898	
Share issue expenses				
Finance cost	-5,720,034		-6,222,954	
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		19,367,248		-16,615,852
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,772,874		871,998
Cash and cash equivalents at the beginning of the year		1,409,520		537,521
Effect of exchange differences on restatement of foreign currency Cash				
Cash and cash equivalents at the end of the year		3,182,394		1,409,519
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Opening Cash and cash equivalents as per Balance Sheet		1,409,520		537,521
(a) Cash on hand		964,264		761,933
(b) Balances with banks				
(i) In current accounts		645,089		647,587
(ii) In EEFC accounts				
(iii) In Fixed deposit accounts				
(c) Interest accrued on deposits				
(d) Current investments considered as part of cash & cash equivalents		1,573,041		-
		3,182,394		1,409,520
See accompanying notes forming part of the financial statements				
As per our report of even date attached				871,998

FOR GARG ARUN & ASSOCIATES
(Chartered Accountants)
FRN : 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
Partner
M.NO. 090564

Place :DELHI
Date:30/05/2019

For and on behalf of the Board
Sd/-
PRANAV VASAN
NON EXECUTIVE DIRECTOR
DIN:- 07631095

Sd/-
BHAWNA SAUNKHIYA
COMPANY SECRETARY

Sd/-
SUNIL KUMAR MALIK
MANAGING DIRECTOR
DIN:- 00143453

Sd/-
ANSHU AGARWAL
CFO

NOTE : 2 SHARE CAPITAL

Particulars	As at 31.03.2019	As at 31.03.2018
Authorised Share Capital (2,50,00,000 Equity Share of Rs. 10 each)	250,000,000.00	250,000,000.00
Issued & Subscribed Share Capital (1,64,32,200 Equity Share of Rs. 10 each)	164,322,000.00	164,322,000.00
Paid up Share Capital (1,64,32,200 Equity Share of Rs. 10 each) (Fully Paidup)	164,322,000.00	164,322,000.00

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year.

Particulars	As at 31.03.2019	As at 31.03.2018
Number of shares outstanding as at the beginning of the year	16,432,200.00	16,432,200.00
Add: Allotment made during the year	-	-
Number of shares outstanding as at the end of the year	16,432,200.00	16,432,200.00

(b) Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. All these Shares have some rights & preferences with respect to payment of dividend, repayment of capital and voting.

(c) Details of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	Number of shares held in the company	Percentage of shares held
Sangeeta Pareekh	4,320,000	26
BLP Equity Research Private Limited	2,350,100	14
SHARE INDIA SECURITIES LIMITED	1,490,000	9
Puja Malik	985,200	6

NOTE : 3 RESERVES AND SURPLUS

Particulars	As at 31.03.2019	As at 31.03.2018
Surplus in the Statement of Profit & Loss		
Balance at the beginning of the year	5,987,202.00	5,180,632.00
Add: Transfer from General Reserves	-	-
Add: Profit for the year	507,497.84	806,570.36
Less: Charged to Retained Earnings	-	-
Closing Balance	6,494,700.00	5,987,202.00
Total	6,494,700.00	5,987,202.00

NOTE : 4 BORROWINGS

Particulars	As at 31.03.2019	As at 31.03.2018
LONG TERM BORROWINGS		
Secured		
HDFC Bank Car Loan (Secured by hypothecation of car)	-	105,944.01
ICICI Bank Car Loan (Secured by hypothecation of car)	911,923.78	1,308,536.78
	911,923.78	1,414,480.79
SHORT TERM BORROWINGS		
Secured		
PUNJAB NATIONAL BANK (Secured by hypothecation of Car.)	-	(7,933,235.99)
City Bank CC (Secured by hypothecation of Stock & debtor)	67,613,479.46	49,399,713.18
UnSecured		
Loan from Director	342,836.08	900,000.00
Total	67,956,315.54	42,366,477.19

Note: There is no default, continuing or otherwise, as at the balance sheet date, in repayment of any of the above loans.

NOTE : 5 PROVISIONS

Particulars	As at 31.03.2019	As at 31.03.2018
LONG TERM PROVISIONS		
Provision for Gratuity	1,622,307.69	1,116,250.00
	1,622,307.69	1,116,250.00

SHORT TERM PROVISIONS

Provision for Taxation	721,738.60	653,360.00
Total	721,738.60	653,360.00

NOTE : 6 TRADE PAYABLE

Particulars	As at 31.03.2019	As at 31.03.2018
Sundry Creditors		
Dues to Micro Enterprises & Small Enterprises		
Dues to Other than Micro Enterprises & Small Enterprises	94,265,129.37	132,428,273.00
Other Payable	-	-
Total	94,265,129.37	132,428,273.00

NOTE : 7 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2019	As at 31.03.2018
Other Payables		
Expenses Payables	728,769.38	1,066,919.92
Salary Payable	996,613.00	-
EPF Payable	4,710.00	5,634.00
ESIC Payable	1,069.00	1,260.00
TDS Payable	45,270.00	695,802.00
GST Output	12,573,894.15	30,182,846.06
VAT Payable	-	280,000.00
Advance received from customers	1,283,689.00	4,854,119.00
Current maturities of long term debts	502,557.01	1,565,159.76
Total	16,136,571.54	38,651,740.74

NOTE : 9 INVESTMENTS

Particulars	As at 31.03.2019	As at 31.03.2018
Non Current Investment		
Pushpanjali Realms and Infra Ltd. (48000 shares of Rs 10) (Market Value as at 31.03.2019 is Rs 736800)	1,541,376.15	-
Total	1,541,376.15	
Current Investments		
Equity (Quoted)		
ALPS Ltd (741924 shares of Rs.10) (Market Value as at 31.03.2019 is Rs 1,966,098.60/-)	1,411,252.00	1,411,252.00
Ajooni Biotech Ltd (28000 shares of Rs.10)	-	840,000.00
Jhandewalan Foods Ltd (6000 shares of Rs.10)	-	330,000.00
Akashdeep Metal (4715000 shares of Rs. 10) (Market value as at 31.03.2019 is Rs. 18,467,500)	18,343,158.87	-
Ganesha Ecospare Ltd. (84527 shares of Rs 10) (Market value as at 31.03.2019 is Rs. 27,429,011.50)	21,016,597.45	-
Hi-tech Pipes (5900 shares of Rs. 10) (Market value as at 31.03.2019 is Rs 13,43,430)	1,178,313.82	-
Total	41,949,322.14	2,581,252.00

NOTE : 10 DEFERRED TAX LIABILITY / (ASSET) (NET)

Particulars	As at 31.03.2019	As at 31.03.2018
Deferred Tax Asset	(95,798.00)	892,671.00
Add: Deferred Tax Asset	(510,139.81)	(988,468.68)
Total	(605,938.00)	(95,798.00)

NOTE : 11 LOANS & ADVANCES

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

LONG TERM LOAN & ADVANCES**(Unsecured, Considered Good otherwise stated)**

Security Deposits with Statutories Authorities	-	576,132.00
Other Security Deposits	-	57,534,679.00
Given to Employees	20,000.00	-
Advance Security	472,161.00	-
Inter Corporate Deposit	99,350,387.00	-
Total	99,842,548.00	58,110,811.00

SHORT TERM LOAN & ADVANCES**(Unsecured, Considered Good otherwise stated)**

Advance Given to Suppliers	4,400,000.00	2,511,221.00
GST Input	14,246,391.70	38,737,942.00
Other Current Assets	716,123.00	-
Claim Recoverable (Yarn Segment)	56,651.00	-
Taxes & TDS Recievables	1,297,520.00	-
Duties & Taxes	-	-
Total	20,716,685.70	41,249,163.00

NOTE : 12 INVENTORIES

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

Traded Goods (Valued at cost and Net Realisable Value (FIFO based) whichever is less unless otherwise stated)	67,457,159.20	104,259,086.26
Total	67,457,159.20	104,259,086.26

NOTE : 13 TRADE RECEIVABLES

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

(Unsecured, Considered Good)		
Outstanding for more than six month from due date	5,879,594.00	1,280,086.00
Others	93,147,901.00	152,964,836.00
Total	99,027,495.00	154,244,922.00

NOTE : 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

Cash in hand	964,264.00	761,932.90
Balance with Bank in Current Accounts	645,089.00	647,587.10
Other Bank Balance		
Margin Money from Bank Gurantee	1,573,041.00	-
Total	3,182,394.00	1,409,520.00

NOTE : 15 REVENUE FROM OPERATIONS

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

Revenue From -		
Sale of Food Products	6,334,780.49	20,321,244.62
Sale of Yarn & Fabric (waste)	410,408,448.61	532,123,616.20
Sale of Cloth	85,114,381.63	-
Total	501,857,610.73	552,444,860.82

NOTE : 16 OTHER INCOME

Particulars	As at 31.03.2019	As at 31.03.2018
-------------	------------------	------------------

Rent Receipt	780,000.00	780,000.00
Profit on sale of investment being securities chargeable to Securities	-	-
Transaction Tax (STT)	310,586.04	752,375.00
Interest on ICD	-	993,435.00
Custom Duty Income Delhi	-	121,655.00
Foreign Exchange Rate Variation	-	53,737.81
Interest Income	10,420,729.00	-
Foreign Exchange Fluctuation	59,529.00	-
Interest ion FDR	81,757.00	-
Interest on Income Other (Yarn Other)	9,689.00	-
Exhibition Expense Receive (2017-18)	165,000.00	-
Total	11,827,290.04	2,701,203.00

NOTE : 17 COST OF GOODS TRADED

Particulars	As at 31.03.2019	As at 31.03.2018
Opening Stock	104,259,086.35	5,194,134.00
Add:-		
Purchases	355,662,401.40	540,450,262.71
Job Work charges	89,905,577.56	84,034,215.72
Rebate and Discount	-	278,478.00
Clearing & Forwarding Exp	-	115,866.00
Import Agencies Charges	-	278,966.88
Cold Storage Expense	216,456.32	695,292.42
	<u>550,043,521.63</u>	<u>631,047,215.73</u>
Less:-		
Closing Stock	67,457,159.20	104,259,086.26
Total	<u>482,586,362.43</u>	<u>526,788,129.47</u>

NOTE : 18 EMPLOYEE BENEFITS EXPENSES

Particulars	As at 31.03.2019	As at 31.03.2018
Directors Remuneration	1,560,000.00	1,440,000.00
Salaries	7,132,449.00	5,835,850.00
Gratuity	506,057.69	2,016,250.00
Bonus	48,043.00	43,345.00
Food & Beverages	-	17,907.00
Contribution to Provident Fund	30,034.00	27,315.00
Contribution Towards ESI	11,420.00	10,301.00
Administration Expenses on PF & ESI	8,400.00	-
Total	<u>9,296,403.69</u>	<u>9,390,968.00</u>

NOTE : 19 FINANCE COSTS

Particulars	As at 31.03.2019	As at 31.03.2018
Bank Charges	310,036.72	127,461.12
Bank Interest	5,409,997.23	6,095,492.81
Total	<u>5,720,033.95</u>	<u>6,222,953.93</u>

NOTE : 20 OTHER EXPENSES

Particulars	As at 31.03.2019	As at 31.03.2018
Municipal Taxes	100,409.00	62,103.85
Advertisement and Publicity Expenses	38,100.85	68,100.00
Business Promotion Expenses	12,376.00	224,159.00
General Expenses	-	6,101.07
Commission	118,459.89	14,614.00
Conveyance Expenses	629,231.00	718,781.00
Other Expenses	41,772.94	330,796.64
Telephone Expenses	144,256.47	191,286.05
Diwali Expenses	17,249.00	111,036.00
Insurance	510,573.00	464,006.00
Travelling Expenses	124,425.29	134,272.00
Statutory Audit	50,000.00	59,000.00
Stock Audit	-	23,300.00
Rates and Taxes	-	207,421.14
Demat/Depository Charges	13,341.94	-
Professional Charges	2,773,102.00	1,443,064.00
Printing & Stationery	30,921.00	32,819.52
Electricity & Generator Charges	584,067.08	449,094.00
Freight & Cartage	2,551,371.54	3,079,567.00
Repair and Maintenance	540,738.94	250,626.00
Round off	218.91	2,295.53
Packing Material	11,820.00	36,022.00
Miscellaneous Exp	3,860.00	-
Loss on Sale of Asset	-	5,361.00
Penalties & Interest	291,376.00	-
Postage & Courier exp	26,939.26	-
Tender Fees	5,000.00	-
Rebate & Discount	97,950.00	-
Bad Debt	2,851,655.00	-
Software Exp.	2,700.00	-
Loss on Speculation (Share Trading)	5,895.00	-
Total	<u>11,577,372.29</u>	<u>7,913,825.80</u>

NOTE: 22 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

NOTE: 23 Segment Reporting**Primary Segment information (By Business segments)**

The company operations represents revenue from Trading of Yarn & Fabrics (waste), Apperals & Others Accordingly, revenue based on class of products comprise the Business (Primary) segments of the company are:

- Yarn & Fabric(waste)
- Apperals & others
- Others

	2018-2019
Segment Revenues	
Yarn & Fabric(waste)	410,427,000.00
Apperals & others	85,096,000.00
others	6,335,000.00
Un-allocable income	-
Total Revenue	501,858,000.00
Segment Results	
Segment profits before finance charges & Tax	
Yarn & Fabric(waste)	- 2,293,000.00
Apperals & others	6,745,000.00
others	- 925,000.00
Un-allocable results	2,908,000.00
Total Results	6,435,000.00
Less: Interest (othrt vthan the interest pertainaing to the segments having operation which are primarily of financial nature)	5,720,000.00
Total Profit Before Tax	715,000.00
Segment Assets	
Yarn & Fabric(waste)	93,380,000.00
Apperals & others	74,517,000.00
others	6,169,000.00
Un-allocable assets	178,364,000.00
Total Assets	352,430,000.00
Segment Liabilities	
Yarn & Fabric(waste)	5,083,000.00
Apperals & others	74,756,000.00
others	2,090,000.00
Un-allocable assets	17,201,000.00
Total Liabilities	99,130,000.00

Note: 24 Related Party Disclosures

As per Accounting standard 18 on Related Party disclosures

(i) List of related parties

Key Management Personnel	Mr. Sunil K Malik Mrs. Puja Malik Mr. Anshu Agarwal Mr. Ram Mohan Jha Mr. Dinesh Singh Patwal Mr. Sachin Sharma Mr. Puneet Bhawaker Mrs. Priti Aggarwal Ms. Bhawna Saunkhiya	Mr. Sunil K Malik Mrs. Puja Malik Mr. Anshu Agarwal Mr. Ram Mohan Jha Mr. Dinesh Singh Patwal Mr. Puneet Bhawaker
Relative of Key Management Personnel	Mr. Lalit Malik	Mr. Lalit Malik
Enterprise in which Key Management Personnel and their relatives and company are able to exercise significant influence in the Enterprises		1) RUNIT EXIM PRIVATE LIMITED 2) ANISHA EXIM PRIVATE LIMITED 3) SUNSTAR SHARE BROKERS PRIVATE LIMITED 4) R P M EXIM PRIVATE LIMITED 5) ANISHA DAZZLE FILMS PRIVATE LIMITED 6) VISTA FURNISHING PRIVATE LIMITED

Nature of Transaction	2018-2019	Balance as on 31.3.2019	2017-2018
Key Management Personnel			
Remuneration & Incentives			
(a) Mr. Sunil K Malik	1,560,000.00		1,440,000.00
(b) Mr. Anshu Agarwal	786,500.00		723,039.00
(c) Mr. Ram Mohan Jha	206,250.00		326,333.00
(d) Ms. Bhawna Saunkhiya	150,000.00		
Loan Taken			
Mr. Sunil K Malik	44,917,567.00	327,000.00	48,291,715.00
Loan Repaid			
Mr. Sunil K Malik	45,060,682.00	327,000.00	48,291,715.00
Brokerage Paid			
Anisha fincap Consultant LLP	1,283.40		

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

NOTE : 25 INCOME TAXES :

(i) Provision for current tax is made on the basis of taxable Income as per the applicable provisions of the Income tax Act, 1961.

(ii) Accounting for Tax on Income AS-22

Deferred Income Taxes reflects the impact of current year timing difference between taxable income & income as per Profit & Loss A/c. Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that difficult future taxable income will be available.

The breakup of Net Deferred Tax Assets is as under:

Particulars	Current Year 31-Mar-2019	Previous Year 31-Mar-2018
Timing Difference of		
(I) Depreciation	1,475,067.78	1,822,463.32
(II) Gratuity	506,057.69	2,016,250.00
	1,981,125.47	3,838,713.32
Deferred Tax Assets/ (Liabilities)		
Add: Created during the Year	510,139.81	988,468.68
Closing Balance	510,139.81	988,468.68

Note : 26 Auditors Remunerations

Particulars	2018-2019	2017-2018
Statutory Audit	50,000.00	59,000.00
Total	50,000.00	59,000.00

Note: 27 Foreign Exchange Transactions

Particulars	2018-2019	2017-2018
Foreign Exchange Outgo		
Imports of Goods	NIL	5,421,333.31
Total	-	5,421,333.31
Foreign Exchange Earnings		
Export of Goods	2,890,078.00	NIL
Return of advance against Import of Goods	536,529.00	
Total	3,426,607.00	-

Note:28 Disclosures regarding money received from Directors & their relatives pursuant to Companies (Acceptance of Deposits) Amendment Rules 2016.

Mr. Sunil K Malik, Managing Director	44,917,567.00	48,291,715.00
--------------------------------------	---------------	---------------

Note: 29 Leases : Company As Lessee

Lease Rent Paid during the year	NIL	NIL
Future minimum Lease rental Payable		
Not later than one year	-	-
Later than one year but not later than 5 years	-	-
Later than 5 years	-	-
100		

Note: 30 Contingent Liabilities (to the extent not provided)

The Company has given Bank Guarantee of Rs. 1,00,00,000.00/- as on 31st March, 2019.

Note: 31 Micro and Medium Scale Business Entities:

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31st March, 2019. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

Note: 32 Previous Year Figure

Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Sd/-
BHAWNA SAUNKHIYA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PRANAV VASAN
NON EXECUTIVE DIRECTOR
DIN:- 07631095

Sd/-
SUNIL KUMAR MALIK
MANAGING DIRECTOR
DIN:- 00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30/05/2019

ANISHA IMPEX LIMITED											
AS PER COMPANIES ACT											
NOTE-08 PROPERTY, PLANT & EQUIPEMENT											
Particulars	Rate	Gross Block				Accumulated Depreciation				Net Block	
		Balance as on 01/04/2018	Additions	- Deductions/Adjustments	Balance as at 31/03/2018	Upto 31/03/2018	Additions	- Deductions/Adjustments	Balance as at 31/03/2018	W.D.V. as on 31.03.2018	W.D.V. as on 31.03.2018
PLANT & MACHINERY											
PLANT & MACHINERY	14.88%	2,498,387.00			2,498,387.00	1,656,095.61	125,326.94	-	1,781,422.56	716,964.44	842,291.39
VEHICLES											
Car		-			-	-			-	-	-
CAR INNOVA	23.24%	1,416,372.00			1,416,372.00	1,066,342.46	81,343.36	-	1,147,685.83	268,686.17	350,029.54
CAR SCORPIO	23.22%	1,171,437.00			1,171,437.00	886,790.88	66,091.98	-	952,882.86	218,554.14	284,646.12
CAR EIOS	23.22%	769,453.00			769,453.00	582,174.82	43,487.87	-	625,662.69	143,790.31	187,278.18
MOBIKE TVS	28.83%	-			-	(0.00)			(0.00)	0.00	0.00
CAR HUNDAI I10	13.53%	395,000.00			395,000.00	191,094.32	27,584.36	-	218,678.68	176,321.32	203,905.68
CAR MERCEDES	13.57%	5,742,932.00			5,742,932.00	2,540,045.41	434,631.71	-	2,974,677.12	2,768,254.88	3,202,886.59
CAR MERCEDES	12.89%	4,524,685.00			4,524,685.00	1,770,719.08	355,107.65	-	2,125,826.73	2,398,858.27	2,753,965.92
Car Fortuner	31.23%	3,226,340.00			3,226,340.00	1,076,160.03	671,501.20		1,747,661.23	1,478,678.77	2,150,179.97
FACTORY LAND & BUILDING											
FACTORY LAND		2,488,035.00			2,488,035.00	-	-		-	2,488,035.00	2,488,035.00
FACTORY BUILDING	9.50%	8,990,233.00			8,990,233.00	2,954,137.55	573,429.07	-	3,527,566.62	5,462,666.38	6,036,095.45
Elevtor	45.07%	1,114,500.00			1,114,500.00	562,782.58	248,659.04	-	811,441.62	303,058.38	551,717.42
GENERATOR											
GENERATOR	45.07%	1,457,680.00			1,457,680.00	897,906.65	252,289.85	-	1,150,196.50	307,483.50	559,773.35
COMPUTER											
COMPUTER	63.16%	1,002,934.00			1,002,934.00	797,627.49	-	-	797,627.49	205,306.51	205,306.51
FURNITURE & FIXTURES											
FURNITURE & FIXTURES	76.83%	1,108,934.00			1,108,934.00	568,529.43	-	-	568,529.43	540,404.57	540,404.57
Office Equipments											
Office Equipments	45.07%	665,034.00			665,034.00	210,780.56	-	-	210,780.56	454,253.44	454,253.44
TOTAL		36,571,956.00	-	-	36,571,956.00	15,761,186.87	2,879,453.04	-	18,640,639.91	17,931,316.00	20,810,769.13
Previous Year Total		35,805,980.00	861,468.00	95,492.00	36,995,195.00	11,450,600.74	4,358,725.11	48,138.99	15,761,186.87	20,810,769.00	24,355,379.26
Notes :											
Capital Work In Progress			423,239.00	-	423,239.00	-	-	-	-	423,239.00	-

ANISHA IMPEX LIMITED
NOTES TO THE ACCOUNTS

Notes forming part of Balance Sheet as at 31st March 2019 and Statement of Profit & Loss for the year ended 31st March 2019

NOT SIGNIFICANT ACCOUNTING POLICIES:-

- (a) **Accounting Convention**
The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including Accounting Standards prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 & the provision of the Companies Act.
- The Financial Statements are prepared as a going concern on accrual basis under historical cost convention.
- (b) **Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles, accepted in India Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.
- (c) **Tangible and Intangible Property, Plant & Equipments**
Tangible and intangible fixed assets are stated at cost , less accumulated depreciation /amortization and impairment losses,if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets comprise of goodwill & Computer software.
- (d) **Depreciation/Amortization**
Depreciation on fixed assets is provided on "Straight Line Method" based on useful life as prescribed under schedule II of the Companies Act 2013.
- (e) **Employees Benefits**
- a. **Leave Encashment**
Leave encashment benefits are paid / provided in its entirety in the accounts for the year.
- b. **Provident Fund**
Provision for provident fund is made The Employees Provident Funds and Miscellaneous Provision Act, 1952 as is applicable to the company.
- c. **Gratuity**
The company has made provision for gratuity on self assesment basis under 'The Provision for Gratuity Act, 1972'
- d. Other employee benefits are accounted for on accrual basis.
- (f) **Cash and Cash Equivalents**
Cash and cash equivalents comprise cash at bank and on hand, including cheques on hand and short -term investments with an original maturity of three months or less.
- (g) **Provision, Contingent Liabilities & Contingent Assets**
Provision are recognised only when the company has present or legal or contractive obligation as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the transaction & a reliable estimate can be made for the amount of obligation.
Contigent Liabilities have been duly accounted for and a reasonable estimate has been made in the ascertaining the amount.
Contingent Assets are not recognised in the financial statement.
- (h) **Recognition of Revenue**
Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. Interest income is included under the head "other income" in the statement of Profit & Loss.
Revenue from sale of goods is recognized when all the significant risks and reward of ownership of the goods have been passed to the buyer, usually on delivery of the goods.
- (i) **Inventories**
Raw Material & Traded goods are valued at lower of cost and net realizable value.
Net realizable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make the Sale.
- (j) **Borrowing Costs**
Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowing.
- (k) **Foreign Currency Transactions**
- (a) Current Assets and Current Liabilities are translated at the exchange rate prevailing on the last day of the year.
- (b) Gains or Losses arising out of remittance/translations at the year end are credited/debited to the profit and loss account for the year.
- (c) Foreign exchange transactions are converted into Indian rupees at the prevailing rate on the date of the transactions.
- (l) **Investment**
Investments are classified as current or non current based on management's intention. Non current investment are carried at cost less provision recorded to recognize any decline, other than temporary, in the carrying value of each investment.

Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN: L17101DL1999PLC102506

Name of the company: AnishaImpex Limited

Registered office: Unit No.203, Plaza- P 3, Central Square Bara Hindu Rao, Delhi-110006.

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

Name:

Address: E-mail Id:

Signature....., or failing him

Name:

Address: E-mail Id:

Signature....., or failing him

Name:

Address: E-mail Id:

Signature....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual General Meeting/ Extraordinary General Meeting of the company, to be held on the day of.....At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutionsas are indicated below:

Resolution No.	Resolutions	For	Against
1.	Consider and adopt the Financial Statements of the Company for the Financial Year ended March 31, 2019 included Director Report & Audit Report.		
2.	Re-appointment of Mr. Sunil Kumar Malik, who retires by rotation		
3.	Re-appointment of M/s. GargArun& Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors & Fixing the Remuneration.		
4.	Appointment of Mr. Sanjay Kukreja as independent director of the company.		
5.	Appointment of Mr. AnshuAgarwal as Whole-Time Director & Chief Financial Officer of the Company		
6.	Appointment of Mr. PranavVasan as Non-Executive director of the company.		
7.	Alteration of the object clause of the Memorandum of Association of the company		
8.	Amendment of the Liability Clause of the Memorandum of Association		
9.	Adoption of new set of articles of association of company inter-alia pursuant to the companies act, 2013 with some additional provisions and also complying with the securities and exchange board of india (Listing Obligations And Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), and securities and exchange board of india (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2018 (“SEBI LODR”)		

Signed this..... day of..... 2018

Stamp

Affix Revenue

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

19TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP 19TH ANNUAL GENERAL MEETING

I/We hereby record my / our presence at the 19th Annual General Meeting of the Company at Unit No.203, Plaza- P 3, Central Square Bara Hindu Rao, Delhi-110006 on Monday 30th September, 2019.

Member's Folio/
Dp Id - Client Id No.

Members/Proxy's
in Block Letters

\Members/Proxy's
in Signature

VOTING THROUGH ELECTRONIC MEANS

EVEN (E-voting Event Number)	USER ID	PASSWORD/PIN

Note: -

1. Please complete the Folio/DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the ENTRANCE OF THE MEETING HALL.
2. Electronic copy of the Annual Report for 2018-19 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same.
3. Physical copy of the Annual Report for 2018-19 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose e-mail is not registered or have requested for a hard copy.

ANISHA IMPEX LIMITED**CIN: L17101DL1999PLC102506****Regd. Office: Unit No.203, Plaza- P 3, Central Square Bara Hindu Rao, Delhi-110006****Tel.: 91-120-4543708 Fax. 91-120-4167930 Website: www.anishaimpex.com****Email: ipo@anishaimpex.com****BALLOT/POLL FORM**

The member who are not able to attend the Annual General Meeting can send their assent or dissent in writing in respect of the resolutions as set out in the notice by sending the duly filed and signed ballot/Poll form to Mr. Sachin Kumar Agarwal, PCS, Scrutinizer, 201, 2nd Floor C-15, Acharya Niketan Mayur Vihar Ph-I, Delhi-110091 so as to reach him on and before 30th September, 2019.

Name	
Address	
DP Id	
Client Id	
No. of Shares held	

I/We hereby exercise my/our vote in respect of the ordinary Resolution(s)/special Resolution(s) as specified in the notice of AnishaImpex Limited dated 31st August,2019 to be passed through ballot/poll for the business stated in the said notice by conveyance my /our assent or dissent to the resolution in the relevant box.

	Resolution	Type of resolution (Ordinary / Special)	I / we assent to the resolution (For)	I / dissent to the resolution (Against)
1.	Consider and adopt the Financial Statements of the Company for the Financial Year ended March 31, 2019 included Director Report & Audit Report.			
2.	Re-appointment of Mr. Sunil Kumar Malik, who retires by rotation			
3.	Re-appointment of M/s. GargArun& Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors & Fixing the Remuneration.			

	.			
4.	Appointment of Mr. Sanjay Kukreja as independent director of the company.			
5.	Appointment of Mr. Anshu Agarwal as Whole-Time Director & Chief Financial Officer of the Company			
6.	Appointment of Mr. Pranav Vasani as Non-Executive director of the company.			
7.	Alteration of the object clause of the Memorandum of Association of the company			
8.	Amendment of the Liability Clause of the Memorandum of Association			
9.	Adoption of new set of articles of association of company inter-alia pursuant to the companies act, 2013 with some additional provisions and also complying with the securities and exchange board of india (Listing Obligations And Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), and securities and exchange board of india (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2018 (“SEBI LODR”):			

Signature of the Member/ Beneficial Owner

Route Map



