ANNUAL REPORT OF SATKAR FINLEASE LIMITED FOR THE FINANCIAL YEAR 2016-17

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CORPORATE INFORMATION

DIRECTORS

Mr. Roop Singh	-	Executive Director, Whole-time Director
Mr. Shashi Kumar Yadav	-	Non Executive and Independent Director
Ms. Seema Das	-	Non Executive and Independent Director

REGISTERED OFFICE

829, Laxmideep Building, 8th Floor,
District Centre, Next To V3s Mall,
Laxmi Nagar, Delhi – 110092
Phone: 011-65670020
Email: satkarfinlease62@yahoo.com
Website: www.satkarfinlease.in

REGISTRAR & TRANSFER AGENT

Bigshare Services Pvt Ltd.
Reg. Office: E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka,
Andheri (East), Mumbai, Maharashtra-400072
Delhi Office : 4E/8, First Floor, Jhandewalan, Delhi - 110005
Tel.: 022-28470652; Fax No. – 022-28475207
Email Id: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

AUDITOR

M/s. K.K. PAUL & CO
Chartered Accountants
I-1747, (BASEMENT) CHITTRANJAN PARK,
NEW DELHI -110019
CA Kishore Kumar Paul,
FRN: **006053N**
M. No: **083900**

BANKER

AXIS BANK LIMITED
HDFC BANK

CIN: **L65910DL1996PLC075394**

ANNUAL GENERAL MEETING

DAY, DATE & TIME	:	FRIDAY, 29th SEPTEMBER, 2017 at 10.00 A.M.
VENUE	:	Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra, Rohtak Road, Delhi

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92
CIN No.: L65910DL1996PLC075394; E-mail: satkarfinlease62@yahoo.com Website: www.satkarfinlease.in
Phone No.: 011-65670020

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of SATKAR FINLEASE LIMITED will be held on Friday, 29th September, 2017 at 10:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra, Rohtak Road, Delhi to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors' thereon.

2. To ratify the appointment of M/s. K.K. PAUL & CO., Chartered Accountants (FRN No. 006053N) as the statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Place : New Delhi
Date: 02.09.2017

By Order of the Board
For Satkar Finlease Limited
Sd/-
Roop Singh
Whole-time Director
DIN: 07304997
Address : H.No. 350, Tukargori
Takargauri, Kichha
Udhamsingh Nagar 263148

NOTES:

1. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to Bigshare Services (P) Ltd. 4/E 8 , First Floor , Jhandewalan Extention, New Delhi-110055. Members holding shares in electronic form may update such details with their respective Depository Participants.

4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 26th September, 2017 to 28th September, 2017 (both days inclusive).

5. Members seeking any information regarding accounts should write to the Company at atleast seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

1. Voting through electronic means

I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 (1) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Friday, September 29, 2017 at 10:00 A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.

II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

V. The remote e-voting period commences on 26th September, 2017 (9:00 am) and ends on 28th September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI. The process and manner for remote E- voting electronically are as under:-

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s) :

(i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
(ii) Launch internet browser by typing the following URL:https://www.evoting.nsdl.com/
(iii) Click on shareholder-Login.
(iv) Put user ID and password as initial password noted in step (i) above. Click login.
(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
(vii) Select"EVEN" Of **SATKAR FINLEASE LIMITED**.
(viii) Now you are ready for remote E-voting as cast vote page opens.
(ix) Cast your vote by selecting appropriate option and click on ""Submit" and also "Confirm" when prompted.
(x) Upon confirmation, the message"Vote cast successfully" will be displayed.
(xi) Once you have voted on the resolution, you will not be allowed to modify your vote
(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to sajal_saxena7@yahoo.com with a copy marked to evoting@nsdl.co.in .

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.

VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

IX. The remote e-voting period commences on **26.09.2017** and ends on **28.09.2017**. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **September 22nd 2017**, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22nd 2017.

XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. September 22nd 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XIII. Mr. Sajal Saxena, Company Secretary (COP: 13387) of M/s. Sajal Saxena & Associates, Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company ie. www.satkarfinlease.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately

By Order of the Board
For Satkar Finlease Limited
Sd/-
ROOP SINGH
Whole-time Director
DIN: 07304997
Address : H.No. 350, Tukargori
Takargauri, Kichha
Udhamsingh Nagar 263148

Date : 02.09.2017
Place : New Delhi

DIRECTOR'S REPORT

To,
The Members of
SATKAR FINLEASE LIMITED

Your Directors are pleased to present the 22nd Annual Report of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2017.

1. FINANCIAL HIGHLIGHTS

The summarized performance of the Company for the years 2016-17 and 2015-2016 is given below:

Amount In Rs.

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Revenue from Operations	**7,106,662**	**7,966,684**
Add: Other Income	**-**	**50,322**
Total Income	**7,106,662**	**8,017,006**
Total Expenses	**6,347,980**	**5,833,761**
Profit / (Loss) before tax	**758,682**	**2,183,245**
Profit/(Loss) after Tax	**524,249**	**1,508,622**

2. FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. **7,106,662**/- as against income of Rs. **8,017,006/-** in 2015-16.

3. RESERVES & SURPLUS

The Reserves and Surplus is Rs. **240,693,014** as on the end of the Current year and the Profit of the Current year Rs. **524,249** as been transferred to Reserve and Surplus.

4. DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2016-17.

5. INCREASE IN AUTHORIZED SHARE CAPITAL

During the year under review, Authorized Capital of the company has increased from Rs. 20,00,00,000 (Rupees Twenty crore) divided into 2,00,00,000 (Two Crore) Equity shares of Rs.10/- (Ten) each to Rs. 23,00,00,000 (Rupees Twenty Three crore) divided into 2,30,00,000 (Two Crore thirty lakh) Equity shares of Rs.10/- (Ten) each by creation of additional 30,00,000 (thirty Lakhs) Equity shares of Rs.10/- (Ten) each aggregating Rs. 3,00,00,000/- (Rupees three Crore Only) with the approval of Shareholders through Postal Ballot on 11.07.2016.

6. PREFERENTIAL ISSUE OF EQUITY SHARES

During the year under review, Board of Directors of the company has issued 30,00,000 equity shares of Rs. 10/- each through Preferential issue after obtaining the approval of Shareholders through Postal Ballot on 11.07.2016.

7. SUB DIVISION OF EQUITY SHARES

During the year under review, Equity shares of the company having Face Value of Rs. 10 each has been sub divided from 10/- Rs each to 1 Rs. Each with the approval of Shareholders through Postal Ballot on 16.11.2016.

8. CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

9. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report, as required under the Listing Agreement and as per Regulation 34(e) read with Schedule V (B) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with Stock Exchanges, is enclosed separately with this Annual Report.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

11. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

12. RISK MANAGEMENT POLICY

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion as per Sec 134 of Companies Act, 2013.

Therefore, in accordance with Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

13. PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be

provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	*Name of Director/KMP and Designation*	*Remuneration of Director/ KMP for FY 2016-17 (In Rs.)*	*% increase in Remuneration in FY 2016-17***	*Ratio of Remuneration of Director to Median Remuneration of employees*	*Ratio of Remuneration of Director to Median Remuneration of Employees*
1.	*Mr. Roop Singh, Whole Time Director*	*NIL*	*N.A.*	*N.A.*	*N.A.*
2.	*Prashant Agarwal Company Secretary {01.04.2016 to 01.03.2017}*	*1,32,000*	*N.A.*	*N.A.*	*N.A.*

The number of permanent employees as on 31st March 2017 was 4.

Average of remuneration of employees excluding KMPs – Nil

No employee's remuneration for the year 2016-17 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 –NOT APPLICABLE

14. DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

15. NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2017, provision of section 129 of the Companies Act, 2013 is not applicable.

16. STATE OF COMPANY AFFAIRS

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company

17. STATUTORY AUDITORS

The Board has recommended to ratify the appointment of **M/s. K.K. PAUL & CO., Chartered Accountants, FRN: 006053N** as the statutory auditor of the company by the shareholders in the forthcoming Annual General Meeting as required under Section 139 of the Companies Act, 2013, to the effect that their appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their appointment as the Statutory Auditors of the Company.

18. FAMILIARIZATION PROGRAMME

The Company at its various meetings held during the Financial year 2016 -17 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent Directors have been provided with necessary documents, reports and internal policies to familiarize then with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

19. AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

20. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form no. MGT – 9 has been annexed to the Report as Annexure –A.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

22. CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

23. DIRECTORS & COMMITTEES:

a) Changes in Directors and Key Managerial Personnel

During the year under review 2016-17, Mr. Athaar Hussain Resigned from the post of Directorship with effect from 28.02.2017 due to Pre-occupancy.

During the year under Review Mr. Roop singh who was appointed as the Additional Director on the Board of the company on 28.10.2015, has been Regularized as Director and appointed as Whole time Director in the Annual General Meeting held on 23.09.2016 with the approval of the shareholders.

Mr. Prashant Agarwal who has been appointed as the Company Secretary w.e.f. 01/12/2015 has resigned from the post due to pre occupancy with effect from 01.03.2017.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

c) Formal Annual Evaluation

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

24. Postal Ballots

During the year under review, Two Postal Ballots were conducted to accord the permission of shareholders

One Postal ballot was conducted during the Financial Year 2016-17, to accord the approval of Shareholders for following resolutions

a) Increase In Authorized Share Capital And Alteration Of Memorandum Of Association:
b) Issue Of Equity Shares On Preferential Basis

Both of the Resolutions have been passed by the shareholders and Result of the same has been declared by the company on 11.07.2016.

Another Postal ballot was conducted during the Financial Year 2016-17, to accord the approval of Shareholders for following resolutions

a) Ordinary Resolution for Sub-division of equity shares from the Face value 10/- to Rs. 1/- each.
b) Ordinary Resolution to alter the Capital Clause of Memorandum of Association of the Company.

Both of the above mentioned Resolutions have passed successfully by the Shareholders of the company an Results of the same has been declared by the company on November 16, 2016.

25. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. BOARD MEETINGS

During the year Twelve (12) Board Meetings were convened and held on the following dates:

30.05.2016, 03.06.2016, 11.07.2016, 13.08.2016, 19.08.2016, 28.09.2016, 01.10.2016, 14.11.2016, 16.11.2016, 14.02.2017, 28.02.2017 and 01.03.2017.

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Audit Committee satisfy the requirements Section 177 of the Companies Act, 2013. The Composition of Audit Committee mentioned below:

Name of Member	Designation	Category
Mr. Shashi Kumar Yadav	Chairman	Independent Director
Ms. Seema Das	Member	Independent Director
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director
Mr. Roop Singh	Member	Executive Director

*Mr. Athaar Hussain has resigned from the post of Directorship with effect from 28.02.2017.

COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of Member	Designation	Category
Mr. Shashi Kumar Yadav	Chairman	Independent Director
Ms. Seema Das	Member	Independent Director
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director
Mr. Roop Singh	Member	Executive Director

*Mr. Athaar Hussain has resigned from the post of Directorship with effect from 28.02.2017.

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The details of the Composition of the Nomination and Remuneration Committee are given below:

Name of Member	Designation	Category
Mr. Shashi Kumar Yadav	Chairman	Independent Director
Ms. Seema Das	Member	Independent Director
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director
Mr. Roop Singh	Member	Executive Director

*Mr. Athaar Hussain has resigned from the post of Directorship with effect from 28.02.2017.

26. SEXUAL HARASSMENT:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redresssal) Act, 2013 and the Rules made there under. There was no complaint on sexual harassment during the year under review.

27. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company.

28. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

29. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

30. MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Board has on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

31. SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Shalu Singhla, Proprietor of M/s. Shalu Singhal & Associates, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure B.

With reference to the qualifications, we wish to explain that the Company is searching the best person for the post of Chief Financial Officer and Company Secretary. Further, the company will ensure that timely intimation to be sent to the stock Exchange. The Website of the company has been update and as the company will find the suitable person for the Post of Director, the composition of Board of Directors will be complete.

32. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

33. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

(*a*) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) The directors had prepared the annual accounts on a going concern basis; and

(*e*) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(*f*) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. ACKNOWLEDGEMENT AND APPRECIATION

The Directors take this opportunity to thank Company's customers, shareholders, suppliers, bankers, Central and State Government for their consistent support to the Company. The Board also wishes to place on record their appreciation for the hard work, dedication and commitment of the employees at all levels. The enthusiasm and unstinting efforts of the employees have enabled the Company to grow in the competitive environment .The Board looks forward to their continued support and understanding in the years to come.

By Order of the Board
For Satkar Finlease Limited

Place: Delhi
Date: 02.09.2017

Sd/-
Roop Singh
Director
Din: 07304997
Address : H.No. 350, Tukargori Takargauri, Kichha Udhamsingh Nagar 263148

Sd/-
SHASHI KUMAR YADAV
Director
Din: 06582497
Address : 175, Ka, Jain Mandir Firozabad 283203 UP

Annexure -A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65910DL1996PLC075394
2.	Registration Date	10/01/1996
3.	Name of the Company	SATKAR FINLEASE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	829, LAXMIDEEP BUILDING, 8TH FLOOR, DISTRICT CENTRE, NEXT TO V3S MALL, LAXMI NAGAR, NEW DELHI-110092 Phone No. 011- 65670020 Email: satkarfinlease62@yahoo.com Website: www.satkarfinlease.in
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	**Bigshare Services Pvt. Ltd.** **Mumbai Office :** E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (East),Mumbai, Maharashtra,400072 Tel.: 022-28470652; Fax No. – 022-28475207 **Delhi Office** : 4 E/8,First Floor, Jhandewalan Extension, New Delhi-110055. Tel:011-23522373 **Email Id**: bssdelhi@bigshareonline.com **Website**: www.bigshareonline. com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	% to total turnover of the company
1	Financial Services	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION

1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(*ii*)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(*ii*)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	**No. of Shares held at the beginning of the year[As on 31-March-2016]**				**No. of Shares held at the end of the year[As on 31-March-2017]**				**% Change during the year**
Particulars	**Demat**	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
A. Promoters									
(1) **Indian**									
a) Individual/ ~~HUF~~	3070000	NA	3070000	16.12	3070000	-	3070000	13.93	2.19
b) Central Govt	-	-	-	-		-			
c) State Govt(s)	-	-	-	-		-			
d) Bodies Corp.	1220000	NA	1220000	6.41	1220000	-	1200000	5.53	0.88
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	**4290000**	**NA**	**4290000**	**22.53**	**42900000**		**42900,000**	**19.46**	**3.07**
(2) Foreign									
a) NRIs – Individuals	**-**	**-**	**-**	**-**					
b) Others – Individuals	**-**	**-**	**-**	**-**					

c) Bodies Corp.	-	-	-	-					
d) Banks/FI	-	-	-	-					
e) Any other	-	-	-	-					
Sub-total (A)(2)	-	-	-	-					
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	**4290000**	-	**4290000**	**22.53**	**42900000**	-	**42900000**	**19.46**	**3.07**
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-

(B)(1):-									
2. Non-Institutions	**-**	**-**	-	-	**-**	**-**	-	-	**-**
a) Bodies Corp.	**-**	**-**	-	-	**-**	**-**	-	-	**-**
i) Indian	5024500	2453000	7477500	39.26	89948870	19040000	108988870	49.44	**10.18**
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3221500	7000	3228500	16.95	26071853	-	28001853	12.70	**12.66**
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3561000	487000	4048000	21.26	33776954	3500000	37276954	16.91	**4.35**
c) Others (specify)									
Non Resident Indians Repat	-	-	-	-	17701	-	17701	0.01	**0.01**
Non Resident Indians Non Repat	-	-	-	-	481500	-	481500	0.22	**0.22**
Foreign Nationals	-	-	-	-					
Clearing Members	-	-	-	-	2773122	-	2773122	1.26	**1.26**

Trusts	-	-	-	-	-	-	-	-	
Foreign Bodies - D R	-	-	-	-	-	-	-	-	
Sub-total (B)(2):-	**11807000**	**2947000**	**14754000**	**77.47**	**153070000**	**24470000**	**177540000**	**80.54**	**3.07**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**16097000**	**2947000**	**19044000**	**100**	**153070000**	**24470000**	**177540000**	**80.54**	**3.07**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**16097000**	**2947000**	**19044000**	**100**	**195970000**	**24470000**	**220440000**	**100.00**	**-**

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year(31/03/2016)			Share holding at the end of the year(31/03/2017)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Rahul Tiwari	30,50,000	16.02	-	3,05,00,000	13.84	-	2.18
2	Op Property Developers Pvt. Ltd	12,20,000	6.41	-	1,22,00,000	5.53	-	0.88
3	Mr. Manish Kumar Gupta	20,000	0.11	-	2,00,000	0.09	-	0.02

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year

		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Mr. Rahul Tiwari	30,50,000	16.02	30,50,000	16.02
2	Op Property Developers Pvt. Ltd	12,20,000	6.41	12,20,000	6.41
3	Mr. Manish Kumar Gupta	20,000	0.11	20,000	0.11
	At the end of the year				
1	Mr. Rahul Tiwari	3,05,00,000	13.93	3,05,00,000	13.93
2	Op Property Developers Pvt. Ltd	1,22,00,000	5.53	1,22,00,000	5.53
3	Mr. Manish Kumar Gupta	2,00,000	0.09	2,00,000	0.09
	TOTAL	**4290000**	**22.54**	**4290000**	**22.54**

Note : There is no change in the promoter shareholding during the financial year under review. There is % change in the promoter shareholding which is due to a preferential allotment of 30,00,000 Equity shares has been made by the company during the financial year under review.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (31.03.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	***DHOLPUR BREWERIES AND BOOTTLERS LIMITED***				
	At the beginning of the year	-	-	-	-
	At the end of the year	10000000	4.54	10000000	4.54
2.	***SATLUJ BREWERIES & BOTTLERS LIMITED***				
	At the beginning of the year	-	-	-	-

	At the end of the year	10000000	4.54	10000000	4.54
3.	***MADHUBAN CONSTRUCTIONS LIMITED***				
	At the beginning of the year	-	-	-	-
	At the end of the year	10000000	4.54	10000000	4.54
4.	***GOLDLINE INTERNATIONAL FINVEST LIMITED***				
	At the beginning of the year	500000	2.63	500000	2.63
	At the end of the year	5000000	2.27	5000000	2.27
5.	***SURYA MARKETING LIMITED***				
	At the beginning of the year	500000	2.63	500000	2.63
	At the end of the year	5000000	2.27	5000000	2.27
6.	***AKSHITA JINDAL***				
	At the beginning of the year	500000	2.63	500000	2.63
	At the end of the year	4750000	2.16	4750000	2.16
7.	***SARAS DEVELOPERS PRIVATE LIMITED***				
	At the beginning of the year	340000	1.79	340000	1.79
	At the end of the year	4330480	1.97	4330480	1.97
8.	**AAVIA BUILDTECH PRIVATE LIMITED**				
	At the beginning of the year	432000	2.27	432000	2.27

	At the end of the year	4320000	1.97	4320000	1.97
9.	***CENTURY BUILDMART PRIVATE LTD***				
	At the beginning of the year	431000	2.26	431000	431000
	At the end of the year	4310000	1.96	4310000	1.96
10.	**EDYNAMICS SOLUTIONS LIMITED**				
	At the beginning of the year	350000	1.84	350000	1.84
	At the end of the year	3500000	1.59	3500000	1.59

Note : The Company has split the face value of Equity shares form Rs. 10/- to Rs. 1/- per share during the financial year under review.

v) ***Shareholding of Directors and Key Managerial Personnel: A***

SN	***Shareholding of each Directors and each Key Managerial Personnel***	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
		No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
	At the beginning of the year	N.A	N.A	N.A	N.A
	At the end of the year	N.A	N.A	N.A	N.A

***During the year 2015-16, Mr. Manish Kumar Gupta has resigned from the post of Director w.e.f. 04/08/2015 and Mr. Rahul Tiwari has resigned from the post of Whole Time director w.e.f. 20/07/2015.**

V) INDEBTEDNESS - NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**

Indebtedness at the beginning of the financial year				
i) Principal Amount	-	65,818,000	-	65,818,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	65,818,000	-	65,818,000
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	44064981	-	44064981
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	109,882,981	-	109,882,981
i) Principal Amount	-	109,882,981	-	109,882,981
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	**109,882,981**	-	**109,882,981**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Roop Singh *Whole-time Director*	**Managing Director**	**Manager**	
1	Gross salary	Nil	NIL	NA	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,	Nil	Nil	NA	Nil

	1961				
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify…	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors - NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board ~~committee~~ meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify				
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify				
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS Prashant Aggarwal	CFO	Total
1	Gross salary	N.A	1,32,000	N.A	1,32,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	others, specify…	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	**Nil**	**1,32,000**	**N.A**	**1,32,000**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By Order of the Board
For Satkar Finlease Limited

Sd/-
Roop Singh
Director
Din: 07304997
Address : H.No. 350, Tukargori Takargauri, Kichha Udhamsingh Nagar 263148

Sd/-
Shashi Kumar Yadav
Director
Din: 06582497
Address : 175, Ka, Jain Mandir Firozabad 283203 UP

Place: Delhi
Date: 02.09.2017

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL ENDED 31ST MARCH 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Satkar Finlease Limited
829, Laxmideep Building, 8th Floor
District Centre, Next to V3S Mall
Laxmi Nagar, Delhi-110092

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **M/s SATKAR FINLEASE LIMITED (CIN No. L65910DL1996PLC075394) (hereinafter called the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Satkar Finlease Limited** for the financial year ended on 31st March, 2017 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment.
(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May 2015);
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
f. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during Audit period as the Company has not introduced any such Scheme)**;
g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008**(Not applicable to the Company during Audit period as the Company has not issued any Debt Securities);**

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009**(Not applicable to the Company during Audit period as the Company has not delisted /proposes to de-list any equity shares from any stock Exchange)**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998**(Not applicable to the Company during Audit period as the Company has not brought back / proposed to Buy back any Securities);**

(vi) As informed and certified by the Management of the Company, Following are other law as specifically applicable to the Company:

– Reserve Bank of India Act, 1949 (RBI Act).

(vii) We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Stock Exchange in India.

(viii) We have relied on the Representation made by the Company and its Officers for systems and mechanism formed by Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations the Company for compliances under other applicable Acts, Laws and Regulations to the, standards is the responsibly of the management. Our examination was limited to the verification of procedure on test basis.

(ix) In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.

(x) We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013; and

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 made effective from 1st December, 2015.

During the period under report, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a. *The Company has not appointed Company Secretary and Chief Financial Officer under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment of and Remuneration of Managerial Personnel) Rules, 2014.*

b. *The Company has not filed e form MGT 10 with Registrar of Companies, NCT of Delhi & Haryana in respect of change of Shareholding of top ten shareholders during the period under audit.*

c. *There were few instances where Company has given late intimation(s) to the Stock Exchange and Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015,;*

d. *The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However company could not produce necessary records during the audit process.*

e. *The Company has not complied with the provisions of RBI Act, 1949 and reporting as required thereunder.*

f. *The Board Composition of the Company is not in compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.*

g. Website of the Company is not updated as per the provisions of *Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013*

We further report that the Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of

the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has received notice from Reserve Bank of India for non Compliances of a NBFC but the Company failed to comply the same.

Sd/-
***For* Shalu Singhal & Associates**
Company Secretaries
Shalu Singhal
CP No. 12329
M.No. A32682

Date: 10.08.2017
Place: Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Satkar Finlease Limited
829, Laxmideep Building, 8th Floor
District Centre, Next to V3S Mall
Laxmi Nagar, Delhi-110092

Sir,
Our Secretarial Audit Report for the financial year 2016-2017 of even date is to be read along with this letter.
1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records, labour laws records, personal records of employee(s) and Books of Accounts of the company as these do not fall under specific applicable laws.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other specific applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy effectiveness with which the management has conducted the affairs of the company.

Sd/-
***For* Shalu Singhal & Associates**
Company Secretaries
Shalu Singhal
CP No. 12329
M.No. A32682

Date: 10.08.2017
Place: Delhi

CORPORATE GOVERNANCE

Satkar Finlease Limited is committed to ensure good Corporate Governance practice. Your Company has complied in all material respects, with the requirements of the Corporate Governance for the financial year ended March 31, 2017, as per the disclosure requirements prescribed in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is set out below:

1. PHILOSOPHY

Your Company is fully committed to the principles of transparency, integrity and accountability in all spheres of its operations and has been practicing the principles of good corporate governance over the years. In keeping with this commitment, your Company has been upholding fair and ethical business and corporate practices and transparency in its dealings and continuously endeavors to review strengthen and upgrade its systems and procedures so as to bring in transparency and efficiency in its various business segments. Your Company is fully committed to practice sound Corporate Governance and to uphold the highest business standards in conducting business. The Company has always worked towards building trust with all its stakeholders based on the principles of good corporate governance. Your Company is guided by a key set of values for all its internal and external interactions. The Company is open, accessible and consistent with its communication.

2. BOARD OF DIRECTORS

The Board of Directors of the Company is comprised of committed persons with considerable experience in various fields. The Board is properly constituted as per the provision of the Listing Agreement and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are 3 (Three) Directors of which one is Executive Director and remaining 2 are Non Executive Independent Directors.

None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees across all the Companies in which he is a Director. Necessary Disclosures regarding Committee positions in other Public Companies as on March 31, 2017 have been made by the Directors.

During the financial year ended 31st March, 2017, 12 (Twelve) Board Meetings were held; the dates being 30.05.2016, 03.06.2016, 11.07.2016, 13.08.2016, 19.08.2016, 28.09.2016, 01.10.2016, 14.11.2016, 16.11.2016, 14.02.2017, 28.02.2017 and 01.03.2017.

Name	Category	Attendance of Director at Board Meeting	Attendance of Director at Last AGM	No of Directorship in listed entities including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr. Roop Singh	Whole Time Director, Executive Director	12	YES	2	0
Mr. Athaar Hussain*	Non-Executive Non Independent Director	11	YES	0	0
Mr. Shashi Kumar Yadav	Non-Executive Independent Director	12	YES	1	2
Ms. Seema Das	Non-Executive Independent Director	12	YES	1	0

During the year review, Mr. Athaar Hussain has resigned from Directorship with effect from February 28, 2017

2 (A). BOARD MEETINGS

During the year under review, Twelve (12) Board Meetings were held on the following dates:

30.05.2016, 03.06.2016, 11.07.2016, 13.08.2016, 19.08.2016, 28.09.2016, 01.10.2016, 14.11.2016, 16.11.2016, 14.02.2017, 28.02.2017 and 01.03.2017.

3. COMMITTEE OF THE BOARD

3(A) Audit Committee

i) The Audit Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges read with Section 177 of the Companies Act, 2013.

ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause 49 of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:
  - (i) Any changes in accounting policies and practices,
  - (ii) Major accounting entries based on exercise of judgment by Management,
  - (iii) Qualifications in draft Audit Report,
  - (iv) Significant adjustments arising out of Audit,
  - (v) The going concern assumption,
  - (vi) Compliance with Accounting Standards,
  - (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and
  - (viii) Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- Reviewing with the Management, External and Internal Auditors, the adequacy of Internal Control Systems.
- Reviewing the adequacy of Internal Audit Functions.
- Discussion with Internal Auditors any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
- Discussion with External Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

Composition

The Audit Committee of the Company consist three Directors out of which two were Independent Director of the Company. All the Directors have good knowledge of Finance, Accounts and Company Law.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

The Composition of Audit Committee as at March 31, 2017:-

1. Mr. Shashi Kumar Yadav
2. Ms. Seema Das
3. Mr. Athaar Hussain (Resigned w.e.f. 28.02.2017)
4. Mr. Roop Singh

The committee met 4 times during the financial year ended March 31st 2017.

30.05.2016, 13.08.2016, 14.11.2016 and 14.02.2017.

The attendance record of the members at the meeting was as follows:

Name of Member	Designation	Category	No. of Meeting Attended
Mr. Shashi Kumar Yadav	Chairman	Independent Director	4
Ms. Seema Das	Member	Independent Director	4
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director	4
Mr. Roop Singh	Member	Executive Director	Nil

*During the year under review 2016-17, Mr. Athaar Hussian has resigned from the post of Directorship w.e.f 28.02.2017.

No sitting fee was paid during the year for attending meetings of Audit Committee.

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.

2. To seek information from any employee.

3. To obtain outside legal or other professional advice.

4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.

6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:

(a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956

(b) Changes, if any, in accounting policies and practices and reasons for the same.

(c) Major accounting entries involving estimates based on the exercise of judgment by Management.

(d) Significant adjustments arising out of audit.

(e) Compliance with listing and other legal requirements relating to financial statements.
(f) Disclosure of any related party transactions.

(g) Qualifications in the draft audit report.

9. Reviewing, with the management, the half-yearly financial statements before submission to the board for approval.

10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.

12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

13. Discussion with internal auditors any significant findings and follow up there on.

14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the Qualifications, experience & background, etc. of the candidate.

19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee. In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

3 (B) Stakeholder Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has "Stakeholders' Relationship Committee".

The Composition of Stakeholders' Relationship Committee as at March 31, 2017:-

1. Mr. Shashi Kumar Yadav
2. Ms. Seema Das
3. Mr. Athaar Hussain (Resigned wef 28.02.2017)
4. Mr. Roop Singh

The committee met five (04) time during the financial year ended March 31st 2017.

30.05.2016, 13.08.2016, 14.11.2016 and 14.02.2017.

The attendance record of the members at the meeting was as follows:

Name of Member	Designation	Category	No. of Meeting Attended
Mr. Shashi Kumar Yadav	Chairman	Independent Director	4
Ms. Seema Das	Member	Independent Director	4
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director	4
Mr. Roop Singh	Member	Executive Director	Nil

*During the year under review 2016-17, Mr. Athaar Hussian has resigned from the post of Directorship w.e.f 28.02.2017.

No sitting fees were paid during the year for attending meetings of Share Transfer & Shareholders' Grievance Committee. No investor grievance was received during the year.

Role of Stakeholders' Relationship Committee

The Shareholders / Investors Grievance Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

SHAREHOLDERS COMPLAINTS

The Company has not received any complaint during the financial year 2015-16. There is no complaint pending.

3 (C) Nomination & Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted - the "Nomination and Remuneration Committee"

Composition

The composition of Nomination and Remuneration Committee of the Board comprises of three Directors as at 31st March, 2017:-

The attendance record of the members at the meeting was as follows:

Name of Member	Designation	Category	No. of Meeting Attended
Mr. Shashi Kumar Yadav	Chairman	Independent Director	4
Ms. Seema Das	Member	Independent Director	4
Mr. Athaar Hussain*	Member	Non-Independent Non Executive Director	4
Mr. Roop Singh	Member	Executive Director	Nil

The committee met five (04) time during the financial year ended March 31st 2017.

30.05.2016, 13.08.2016, 14.11.2016 and 14.02.2017.

*During the year under review 2016-17, Mr. Athaar Hussian has resigned from the post of Directorship w.e.f 28.02.2017.

TERMS OF REFERENCE

The terms of reference of Remuneration Committee includes the following:
• The remuneration committee recommends to the board the compensation terms of the executive directors.
• The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
• The committee to identify persons who may be appointed in senior management/Director in accordance with the criteria laid down.
• Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
• Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
• Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
• Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders."

REMUNERATION POLICY

The Company has not paid any remuneration to Directors during the year under review. Sitting fee and other incidental expenses including traveling etc. to Non-Executive Independent Director(s) for attending the Board Meetings are paid as decided by the Board of Directors from time to time.

RISK MANAGEMENT COMMITTEE - MANDATORY COMMITTEE

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.
The objectives and scope of the Risk Management Committee broadly comprises:
• Oversight of risk management performed by the executive management;
• Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;
• Reviewing risks and evaluates treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
• Defining framework for identification, assessment, monitoring, and mitigation and reporting of risks.

DISCLOSURES:

(a) Materially Significant related party transactions There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non compliance by the company, penalties, and strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years. There was no instance of levy of any penalties during the last three years.

5. Shareholders

Communication to Shareholders

The half yearly/annual results are being uploaded on the website of the Company i.e. www.satkarfinlease.in and being send to the Stock Exchange i.e. BSE Limited for their dissemination.

General Body Meetings

1. **Annual General Meetings:**

Details of last three Annual General Meetings were held as per the details given below:

Year	Venue	Date & Time	Whether Special Resolution passed or Not
2015-16	Retreat Motel/Resort, Alipur Main G.T. Road, Near Palla Mod Delhi-110036	Friday, 23rd September 2016 at 09:15 A.M	Not
2014-15	Navkar Tirth Atisey Ksetra,Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi	Tuesday, 21st September 2015 at 10:00 A.M	Adoption Of New Set Of Articles Of Association
2013-14	829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi – 110092	Tuesday, 30th September 2014 at 10:15 A.M.	No Special Resolution was passed.

2. **Extra Ordinary General Meetings**

No Extra Ordinary General Meetings Held during the Year 2016-17.

6. DISCLOSURES

6(1) Related Party Transaction

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

6(2) Statutory Compliance, Penalties and Strictures

The Company has complied with the requirements of the Stock Exchanges / SEBI /and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

6(3) Reconciliation of Share Capital Audit

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

6(4) Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

7. MEANS OF COMMUNICATION

All material information about the company is promptly submitted to the designated stock exchange i.e. BSE Limited where the Company's shares are listed and Half-Yearly and Annual Financial Results are being sent to the exchange for the information of the shareholders.

The financial results are also displayed on the Company's website i.e. www.satkarfinlease.in .

8. GENERAL SHAREHOLDERS INFORMATION

The following information would be useful to our shareholders:

Annual General Meeting	
Date	**Friday, 29th SEPTEMBER, 2017**
Venue	**Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra, Rohtak Road, Delhi**
Time	**10:00 A.M.**
Financial Calendar	
Financial Year	**1st April, 2016 to 31st March, 2017**
Date of Book Closure	**26th September, 2017 To 28th September,2017**

9. MARKET PRICE DATA

The equity shares are listed on the BSE Limited, the market price of the Company's' Equity shares from the 01st April, 2016 to 31st March, 2017 are As follows:

Scrip Code: 536592, Scrip Name: SKFL, Scrip Group: B

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)	Deliverable Quantity	Spread High-Low	Spread Close-Open
31-Mar-17	4.94	4.94	4.8	4.85	4.86	5894	17	28674	5891	0.14	-0.09
30-Mar-17	4.85	5	4.65	4.94	4.91	4322	16	21225	4311	0.35	0.09
29-Mar-17	5.01	5.01	4.55	4.8	4.74	13624	28	64532	13611	0.46	-0.21
28-Mar-17	4.91	4.91	4.52	4.78	4.86	35835	31	174128	35531	0.39	-0.13
27-Mar-17	4.69	4.69	4.43	4.68	4.61	5904	19	27211	3200	0.26	-0.01
24-Mar-17	4.49	4.49	4.15	4.47	4.47	18735	29	83660	18461	0.34	-0.02
23-Mar-17	4.28	4.28	3.88	4.28	4.28	651233	71	2785727	651113	0.4	0
22-Mar-17	4.08	4.5	4.08	4.08	4.08	25463	9	103891	25458	0.42	0
21-Mar-17	4.72	4.72	4.29	4.29	4.34	176898	18	768197	176286	0.43	-0.43
20-Mar-17	4.97	4.97	4.51	4.51	4.84	4292	15	20770	4292	0.46	-0.46

17-Mar-17	4.98	4.98	4.52	4.74	4.64	24524	41	113913	19024	0.46	-0.24
16-Mar-17	4.89	4.89	4.44	4.75	4.64	42200	39	195695	28132	0.45	-0.14
15-Mar-17	4.71	4.71	4.27	4.67	4.65	12213	13	56789	12213	0.44	-0.04
14-Mar-17	4.8	4.94	4.49	4.49	4.75	50002	26	237585	50002	0.45	-0.31
10-Mar-17	4.96	5.19	4.72	4.72	5.05	513104	22	2592500	513102	0.47	-0.24
9-Mar-17	5.33	5.33	4.96	4.96	5.11	9759	19	49908	9758	0.37	-0.37
8-Mar-17	5.42	5.42	4.94	5.22	5.22	258194	52	1347203	257987	0.48	-0.2
7-Mar-17	5.4	5.65	5.17	5.19	5.61	488789	194	2744391	488291	0.48	-0.21
6-Mar-17	5.5	5.5	5.44	5.44	5.44	742250	29	4037868	742150	0.06	-0.06
3-Mar-17	5.2	5.37	4.97	5.3	5.16	4806	28	24806	4506	0.4	0.1
2-Mar-17	5.29	5.29	5	5.23	5.23	203860	23	1065932	203860	0.29	-0.06
1-Mar-17	5.07	5.07	4.62	5.06	5.06	737000	52	3728791	736990	0.45	-0.01
28-Feb-17	4.6	4.84	4.5	4.84	4.65	4680	10	21774	4575	0.34	0.24
27-Feb-17	4.62	4.62	4.61	4.61	4.61	1251	5	5773	1251	0.01	-0.01
23-Feb-17	4.5	4.5	4.25	4.49	4.49	119100	42	535111	117299	0.25	-0.01
22-Feb-17	4.29	4.29	4.29	4.29	4.29	205575	116	881916	200000	0	0
21-Feb-17	4.09	4.09	4.01	4.09	4.09	103753	37	424341	102699	0.08	0
20-Feb-17	3.85	4.04	3.85	3.9	4.00	151520	74	606447	140025	0.19	0.05
17-Feb-17	3.7	3.85	3.65	3.85	3.67	1048	11	3851	1046	0.2	0.15
16-Feb-17	3.5	3.76	3.5	3.75	3.73	356180	48	1328442	342679	0.26	0.25
15-Feb-17	3.59	3.59	3.59	3.59	3.59	458400	24	1645656	458400	0	0
13-Feb-17	3.64	3.77	3.59	3.77	3.60	6085	48	21914	6084	0.18	0.13
10-Feb-17	3.77	3.77	3.77	3.77	3.77	2000	4	7540	2000	0	0
9-Feb-17	4.15	4.15	3.96	3.96	4.03	2727	73	10992	2318	0.19	-0.19
8-Feb-17	4.37	4.58	4.16	4.16	4.45	294321	76	1309926	294221	0.42	-0.21
7-Feb-17	4.37	4.37	4.37	4.37	4.37	3600	4	15732	3600	0	0
6-Feb-17	4.3	4.74	4.3	4.59	4.51	42150	30	190045	42150	0.44	0.29
3-Feb-17	4.52	4.52	4.5	4.52	4.50	356200	45	1604334	356200	0.02	0
2-Feb-17	4.52	4.52	4.52	4.52	4.52	291264	9	1316513	291264	0	0
1-Feb-17	4.75	4.75	4.75	4.75	4.75	2540	10	12065	2540	0	0
30-Jan-17	5	5	5	5	5.00	305	7	1525	305	0	0
27-Jan-17	5.24	5.24	5.24	5.24	5.24	200000	26	1048000	200000	0	0
24-Jan-17	5.51	5.51	5.51	5.51	5.50	50	1	275	50	0	0
19-Jan-17	5.82	5.82	5.3	5.8	5.54	3806	30	21099	3806	0.52	-0.02
13-Jan-17	5.55	5.55	5.55	5.55	5.50	10	1	55	10	0	0
12-Jan-17	5.6	5.6	5.6	5.6	5.00	1	1	5	1	0	0
11-Jan-17	5.9	5.9	5.39	5.4	5.39	13345	11	71992	13345	0.51	-0.5
10-Jan-17	5.71	5.71	5.17	5.67	5.42	74531	52	404022	71656	0.54	-0.04
9-Jan-17	5.01	5.53	5.01	5.44	5.30	13290	18	70443	13290	0.52	0.43
6-Jan-17	5.27	5.27	5.27	5.27	5.27	2287	2	12052	2287	0	0
4-Jan-17	5.54	5.54	5.54	5.54	5.50	10	1	55	10	0	0
3-Jan-17	5.83	5.83	5.83	5.83	5.83	2002	2	11671	2002	0	0

2-Jan-17	6.13	6.13	6.13	6.13	6.13	231	7	1416	231	0	0
30-Dec-16	6.45	6.45	6.45	6.45	6.45	2000	2	12900	2000	0	0
29-Dec-16	6.45	6.45	6.45	6.45	6.45	25052	7	161585	25052	0	0
28-Dec-16	6.45	6.45	6.45	6.45	6.45	1335	5	8610	1335	0	0
27-Dec-16	6.45	6.45	6.45	6.45	6.00	2	1	12	2	0	0
23-Dec-16	6.45	6.45	6.45	6.45	6.45	1001	4	6456	1001	0	0
22-Dec-16	6.45	6.45	6.45	6.45	6.36	11	1	70	11	0	0
20-Dec-16	6.5	6.5	6.5	6.5	6.50	62	2	403	62	0	0
19-Dec-16	6.8	6.8	6.8	6.8	6.80	406	5	2760	406	0	0
16-Dec-16	7.15	7.15	7.15	7.15	7.10	10	1	71	10	0	0
15-Dec-16	7.5	7.5	7.5	7.5	7.50	111	4	832	111	0	0
14-Dec-16	7.85	7.85	7.85	7.85	7.85	412	7	3234	412	0	0
13-Dec-16	8.9	8.9	8.25	8.25	8.38	510	4	4272	510	0.65	-0.65
12-Dec-16	8	8.8	8	8.65	8.15	51813	49	422094	51807	0.8	0.65
9-Dec-16	8.4	8.4	8.4	8.4	8.40	26659	14	223935	26659	0	0
8-Dec-16	8.4	8.4	8.4	8.4	8.40	3346	9	28106	3346	0	0
6-Dec-16	103	103.45	84.65	84.65	86.15	5178	44	446067	5022	18.8	-18.35
5-Dec-16	101	101	94.05	94.05	95.48	2365	54	225810	2162	6.95	-6.95
2-Dec-16	110.3	114	100.1	104.5	106.58	1012	6	107863	12	13.9	-5.8
1-Dec-16	116.5	116.5	109.2	110.3	112.79	2975	30	335563	489	7.3	-6.2
30-Nov-16	115	115	114.9	114.9	114.95	2180	7	250597	2180	0.1	-0.1
29-Nov-16	120.9	120.9	120.9	120.9	120.90	20	1	2418	20	0	0
28-Nov-16	127.4	127.4	127.25	127.25	127.26	180	6	22907	180	0.15	-0.15
25-Nov-16	138	138	126	133.9	133.06	1770	12	235522	1740	12	-4.1
24-Nov-16	135.7	139.4	128.95	132.6	132.64	5610	28	744129	5045	10.45	-3.1
23-Nov-16	125.15	138	125.15	135.7	135.51	5200	15	704662	5150	12.85	10.55
22-Nov-16	121.45	132.5	121.45	131.7	131.17	5090	12	667651	5080	11.05	10.25
21-Nov-16	123	128	116.9	127.8	125.40	5010	11	628230	3100	11.1	4.8
17-Nov-16	123.25	123.5	113.25	123.05	123.07	4120	7	507052	3050	10.25	-0.2
16-Nov-16	109.9	120.1	109.9	119.2	116.88	8122	32	949308	7522	10.2	9.3
10-Nov-16	115.65	115.65	115.65	115.65	115.62	21	4	2428	21	0	0
8-Nov-16	122	122	114	121.7	121.92	14237	21	1735728	13297	8	-0.3
7-Nov-16	118.95	120	118.95	120	119.85	700	2	83895	700	1.05	1.05
4-Nov-16	119	119	118.9	118.95	118.95	1000	4	118950	1000	0.1	-0.05
3-Nov-16	120.75	120.75	116.8	117	116.99	902	5	105527	901	3.95	-3.75
2-Nov-16	115	115	115	115	115.00	950	3	109250	950	0	0
1-Nov-16	112.55	112.55	112.45	112.5	112.51	700	3	78755	700	0.1	-0.05
28-Oct-16	99.75	107.25	99.75	107.25	107.23	4815	7	516326	4804	7.5	7.5
27-Oct-16	96	105	96	105	104.72	15800	12	1654600	15000	9	9
25-Oct-16	101	101	101	101	101.00	200	2	20200	200	0	0
24-Oct-16	100.8	100.8	100.55	100.6	100.62	97	7	9760	97	0.25	-0.2
20-Oct-16	102	107	101.65	105.8	104.27	1910	18	199154	265	5.35	3.8

19-Oct-16	100.9	107.25	100.8	107	104.61	910	13	95197	770	6.45	6.1
18-Oct-16	98	106	98	106	102.00	1600	2	163200	0	8	8
17-Oct-16	93.5	102.8	93.2	102.8	100.33	38232	24	3835822	25830	9.6	9.3
14-Oct-16	89.2	98	89.2	98	93.79	855	5	80190	40	8.8	8.8
10-Oct-16	87	94.35	86.3	93.75	93.34	13531	21	1263004	12240	8.05	6.75
7-Oct-16	91.2	98.7	89.55	89.9	96.90	4821	20	467143	4460	9.15	-1.3
6-Oct-16	90.5	99	90.5	94.05	94.61	1690	12	159890	243	8.5	3.55
5-Oct-16	90.5	96.9	90.35	95	93.11	1621	16	150924	139	6.55	4.5
4-Oct-16	82.1	95.9	82.05	95	91.46	1271	8	116245	611	13.85	12.9
3-Oct-16	90.5	90.5	78.5	89.55	82.79	3845	36	318309	426	12	-0.95
30-Sep-16	80.9	83	74.1	82.5	81.22	22672	36	1841391	1487	8.9	1.6
29-Sep-16	78.7	80.95	74	80.9	78.86	12433	30	980414	2378	6.95	2.2
28-Sep-16	68.15	77.95	68.15	77.95	77.59	11528	19	894472	10026	9.8	9.8
27-Sep-16	78.5	78.5	66.05	74.8	72.66	8161	36	592967	2750	12.45	-3.7
26-Sep-16	61.4	71.95	61.4	71.65	69.66	4262	20	296895	2890	10.55	10.25
22-Sep-16	68	68	61.25	67.7	64.54	16233	27	1047617	4550	6.75	-0.3
21-Sep-16	67.2	75.85	67.2	68.05	70.89	5550	8	393412	4650	8.65	0.85
20-Sep-16	67.1	76.9	67.1	73.1	72.84	6050	9	440695	5050	9.8	6
19-Sep-16	83	83	71.5	73.4	78.90	24950	27	1968662	14700	11.5	-9.6
14-Sep-16	70.2	78.95	70.2	78.95	74.36	1100	4	81795	100	8.75	8.75
12-Sep-16	77.6	81.6	70.1	77	77.31	11403	16	881608	6201	11.5	-0.6
9-Sep-16	78.8	78.85	71.8	77.6	78.43	11070	14	868199	70	7.05	-1.2
8-Sep-16	70.6	78.8	70.6	78.8	73.99	1050	3	77690	50	8.2	8.2
7-Sep-16	74.6	80.05	74.35	77.9	79.22	15300	22	1212097	5000	5.7	3.3
6-Sep-16	77	79.35	74	77.55	76.96	11606	37	893187	1360	5.35	0.55
2-Sep-16	69.5	73.55	62.25	72.7	69.88	32652	87	2281773	20516	11.3	3.2
1-Sep-16	62.1	67.5	62	66.9	66.82	12790	11	854631	11790	5.5	4.8
31-Aug-16	64.6	64.6	64.55	64.55	64.60	47301	42	3055529	47301	0.05	-0.05
30-Aug-16	63.1	63.1	63.1	63.1	63.00	1	1	63	1	0	0
29-Aug-16	62.5	64.6	60.1	60.1	64.05	15104	13	967408	13104	4.5	-2.4
26-Aug-16	62.45	62.5	62.45	62.5	62.49	26500	5	1655925	26500	0.05	0.05
25-Aug-16	64.6	64.6	61.5	61.75	61.77	3055	12	188707	3053	3.1	-2.85
24-Aug-16	64.6	64.6	64.6	64.6	64.60	15700	4	1014220	15700	0	0
23-Aug-16	64.6	64.6	64.6	64.6	64.60	20100	10	1298460	20100	0	0
22-Aug-16	64.6	64.6	61.6	61.7	64.49	49250	20	3176165	46250	3	-2.9
19-Aug-16	60.6	64.6	60.6	63.1	63.41	4101	13	260062	2801	4	2.5
18-Aug-16	59	62.25	57.9	62.25	62.14	21102	31	1311345	21100	4.35	3.25
17-Aug-16	62.25	62.25	59.3	59.3	62.22	23204	22	1443856	23201	2.95	-2.95
16-Aug-16	58	62.1	58	59.3	62.07	28601	22	1775134	28399	4.1	1.3
12-Aug-16	63.7	63.7	59.05	59.15	63.54	31552	33	2004847	31201	4.65	-4.55
11-Aug-16	60.5	60.7	60.5	60.7	60.70	37101	22	2252005	37100	0.2	0.2
10-Aug-16	57.85	57.85	57.85	57.85	57.85	16600	5	960310	16600	0	0

9-Aug-16	55.5	55.5	53.9	55.1	55.48	45002	48	2496811	44502	1.6	-0.4
8-Aug-16	55.75	55.75	52.6	52.9	55.47	22400	21	1242503	20300	3.15	-2.85
5-Aug-16	53.1	53.1	53.1	53.1	53.00	1	1	53	1	0	0
4-Aug-16	52.7	52.7	52.7	52.7	52.69	121	4	6376	121	0	0
3-Aug-16	50.2	50.2	50.2	50.2	50.20	201	2	10090	201	0	0
2-Aug-16	48.75	48.75	46.1	47.85	48.59	21650	10	1051887	20650	2.65	-0.9
1-Aug-16	46.45	46.45	46.45	46.45	46.45	1075	3	49933	1075	0	0
29-Jul-16	44.25	44.25	44.25	44.25	44.25	46625	12	2063156	46625	0	0
28-Jul-16	43.3	43.3	43.3	43.3	43.30	1700	3	73610	1700	0	0
27-Jul-16	41.6	41.6	40.6	41.25	41.09	1400	6	57530	1400	1	-0.35
26-Jul-16	40.05	40.05	39.65	39.65	39.71	700	2	27795	700	0.4	-0.4
25-Jul-16	37	38.7	36.5	38.15	38.13	14500	19	552860	11000	2.2	1.15
22-Jul-16	36.9	36.9	36.9	36.9	36.90	40000	11	1476000	40000	0	0
21-Jul-16	38.75	38.75	35.15	35.15	38.73	17100	14	662265	17100	3.6	-3.6
19-Jul-16	37.25	40.75	36.95	36.95	38.38	205	5	7868	180	3.8	-0.3
5-Jul-16	38	38.85	38	38.85	38.51	25100	15	966630	25100	0.85	0.85
1-Jul-16	37	39.55	37	37	37.20	1877	9	69816	1750	2.55	0
30-Jun-16	36	37.7	36	37.7	37.55	825	4	30975	825	1.7	1.7
27-Jun-16	37.7	37.7	37.7	37.7	37.70	560	2	21112	560	0	0
24-Jun-16	37.7	37.7	37.7	37.7	37.70	8531	12	321618	8531	0	0
23-Jun-16	37.75	37.75	34.2	37.7	36.60	20610	46	754376	19000	3.55	-0.05
22-Jun-16	34	34.35	33.9	34.35	33.99	17312	21	588442	7000	0.45	0.35
21-Jun-16	31	33.55	30.25	31.25	31.55	18479	33	582975	1812	3.3	0.25
20-Jun-16	30.4	31.5	30	30.5	31.11	78000	168	2426200	62000	1.5	0.1
17-Jun-16	29.7	32.3	28.95	30.4	29.49	34098	73	1005621	6848	3.35	0.7
16-Jun-16	28	29.4	27.95	29.4	28.03	12500	16	350400	500	1.45	1.4
15-Jun-16	28.1	29.15	28.1	28.4	28.39	34000	17	965200	18000	1.05	0.3
14-Jun-16	28	30.1	24.7	27.4	28.13	28341	118	797165	7451	5.4	-0.6
13-Jun-16	27.3	27.65	27.3	27.4	27.40	47058	152	1289588	27002	0.35	0.1
10-Jun-16	27	29.7	27	27.25	27.12	26076	19	707128	11000	2.7	0.25
9-Jun-16	27.25	27.35	27	27	27.17	31076	30	844396	10000	0.35	-0.25
8-Jun-16	27.3	29.7	27	27.1	28.22	28308	52	798808	1705	2.7	-0.2
7-Jun-16	27.25	27.35	27	27	27.24	12112	10	329954	0	0.35	-0.25
6-Jun-16	27.8	28.1	27	27.1	27.71	28643	74	793807	5502	1.1	-0.7
3-Jun-16	28	28.1	25.15	27.65	27.75	60070	199	1666741	40611	2.95	-0.35
2-Jun-16	28.3	28.5	27.9	27.9	28.37	20147	239	571566	3	0.6	-0.4
1-Jun-16	28.1	28.2	27.5	27.9	28.04	22322	85	625838	295	0.7	-0.2
31-May-16	27.5	28	27	27.7	27.67	30110	129	833077	2000	1	0.2
30-May-16	27.5	27.7	26.85	26.95	27.52	18779	158	516758	256	0.85	-0.55
27-May-16	28.1	28.5	27	27	27.43	56568	52	1551743	31450	1.5	-1.1
26-May-16	27.05	28	26.85	27.9	27.50	25458	61	700157	1550	1.15	0.85
25-May-16	27.8	28	26.75	26.95	27.68	28524	64	789576	2250	1.25	-0.85

24-May-16	26.95	27	26.85	26.95	26.93	45084	34	1214260	15036	0.15	0
23-May-16	26	26.8	25.1	26.65	26.19	42013	38	1100499	21975	1.7	0.65
20-May-16	26.5	27.85	25.3	25.65	26.75	21062	28	563444	902	2.55	-0.85
19-May-16	27.9	28.5	26.4	26.6	28.01	26254	36	735431	5403	2.1	-1.3
18-May-16	28.9	28.9	27.75	27.75	28.11	35436	32	995962	5000	1.15	-1.15
17-May-16	27.6	28.1	25.65	27.6	27.70	56329	352	1560052	24655	2.45	0
16-May-16	27	27.1	26.7	27	26.93	35256	54	949341	10000	0.4	0
13-May-16	25.85	26.55	25.85	26.5	26.16	41032	51	1073204	6000	0.7	0.65
12-May-16	26	26.2	25.1	25.8	26.06	47062	52	1226535	4002	1.1	-0.2
11-May-16	24.3	25	24	25	24.70	51606	97	1274604	21878	1	0.7
10-May-16	26	26.05	23.95	23.95	25.77	38709	34	997349	7824	2.1	-2.05
9-May-16	26.8	26.9	25.2	25.2	26.04	39832	79	1037176	18257	1.7	-1.6
6-May-16	27	27.65	26.5	26.5	27.14	10503	36	285011	5403	1.15	-0.5
5-May-16	25.75	26.55	25.75	26.5	26.28	22500	40	591294	14315	0.8	0.75
4-May-16	23.35	25.3	23.35	25.3	24.91	30750	36	765960	20100	1.95	1.95
3-May-16	25.8	25.8	24.55	24.55	24.67	2780	9	68586	2780	1.25	-1.25
2-May-16	25.8	25.8	25.8	25.8	25.80	10	1	258	10	0	0

10. POSTAL BALLOT

During the year under review, Two Postal Ballots were conducted to accord the permission of shareholders.

One Postal ballot was conducted during the Financial Year 2016-17, to accord the approval of Shareholders for following resolutions

a) Increase In Authorized Share Capital And Alteration Of Memorandum Of Association:
b) Issue Of Equity Shares On Preferential Basis

Both of the Resolutions have been passed by the shareholders and Result of the same has been declared by the company on 11.07.2016.

Another Postal ballot was conducted during the Financial Year 2016-17, to accord the approval of Shareholders for following resolutions

a) Ordinary Resolution for Sub-division of equity shares from the Face value 10/- to Rs. 1/- each.
b) Ordinary Resolution to alter the Capital Clause of Memorandum of Association of the Company.

Both of the above mentioned Resolutions have passed successfully by the Shareholders of the company an Results of the same has been declared by the company on November 16, 2016.

11. COMPLIANCE WITH ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

12. INTERNAL CONTROLS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

13. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Code has been posted on the Company's website www.satkarfinleaser.in

14. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has framed a Code of Conduct for Directors and Senior Management. At present, the Company does not have any formal Whistle Blower Policy. The Directors of the Company affirms that no personnel have been denied access to the Audit Committee.

15. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

16. LISTING AT STOCK EXCHANGE

BSE LIMITED
SME PLATFORM
REGD. OFFICE:
25 TH FLOOR,
P.J.TOWERS, DALAL STREET,
FORT, MUMBAI - 400 001.

The ISIN number allotted to the company for demat of shares are as under.

NSDL: INE279P01028
CDSL: INE279P01028

DETAILS OF NON COMPLIANCE

There has been no instance of Non Compliance with any Legal requirement, nor have there been any strictures imposed by any stock Exchange, SEBI or any matter relating to that.

17. CATEGORIES OF SHAREHOLDING AS AT 31.03.2017

Promoter	**Number of Shares**	**Percentage (%)**
Individual	3,07,00,000	13.93
Body Corporate	1,22,00,000	5.53
Total	**42,90,00,000**	**19.46**
Public	**Number of Shares**	**Percentage (%)**

Individual	65278807	29.61
Body Corporate	108988870	49.44
NRI	499201	0.23
Clearing Members	2773122	1.26
Total	**17,75,40,000**	**80.54**
Grand Total	**20,04,40,000**	**100.00**

DISTRIBUTION SCHEDULE

No of Equity Shares		**SHAREHOLDERS**		**SHARE/DEBENTURE AMOUNT**	
(Rs.)	**(Rs.)**	**Number**	**% of Total**	**In Rs.**	**% of Total**
(1)		**(2)**	**(3)**	**(4)**	**(5)**
Up to	500	122	18.51	14419	0.01
501	1000	21	3.19	18771	0.01
1001	2000	15	2.28	24434	0.01
2001	3000	4	0.61	10322	0.00
3001	4000	1	0.15	3960	0.01
4001	5000	7	1.06	33950	0.01
5001	10000	10	1.52	77640	0.03
10,001	Above	479	72.68	220256504	99.92
TOTAL		**659**	**100.00**	**220440000**	**100.00**

18. CODE OF CONDUCT

The Company has adopted a Code of Conduct for all Board and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

19. SHARE REGISTRAR AND TRANSFER AGENTS:

BIGSHARE SERVICES PVT LTD.

E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka,
Andheri (East),Mumbai, Maharashtra-400072
Tel.: 022-28470652; Fax No. – 022-28475207
Email Id: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

20. COMPLIANCE OFFICER

Mr. Roop Singh,
829, Laxmideep Building, 8th Floor,
District Centre, Next To V3s Mall,
Laxmi Nagar, Delhi – 110092
Phone: 011-65670020
CIN No. L65910DL1996PLC075394
Email: satkarfinlease62@yahoo.com
Website: www.satkarfinlease.in

21. Address for Correspondence

SATKAR FINLEASE LIMITED
829, Laxmideep Building, 8th Floor,
District Centre, Next To V3S Mall,

Laxmi Nagar, Delhi – 110092
Phone: 011-65670020
CIN No. L65910DL1996PLC075394
Email: satkarfinlease62@yahoo.com
Website: www.satkarfinlease.in

22. LISTING FEES

The Listing Fees for 2017-18 has been paid to the Stock Exchange.

By Order of the Board
For Satkar Finlease Limited

Sd/-
Roop Singh
Director
Din: 07304997
Address : H.No. 350, Tukargori Takargauri, Kichha Udhamsingh Nagar 263148

Sd/-
Shashi Kumar Yadav
Director
Din: 06582497
Address : 175, Ka, Jain Mandir Firozabad 283203 UP

Place: Delhi
Date: 02.09.2017

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) Under SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Roop Singh, Whole Time Director certify that:

a) I have reviewed financial statements for the financial year ended on 31st March, 2016 and that to the best of my knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

d) I have indicated to the Auditors and the Audit Committee:

i. significant changes in internal control over financial reporting during the year;

ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board
For Satkar Finlease Limited
Sd/-
ROOP SINGH
Whole-time Director
DIN: 07304997
Address : H.No. 350, Tukargori Takargauri, Kichha Udhamsingh Nagar 263148

Date : 02.09.2017
Place : New Delhi

,

Auditors' Certificate on Corporate Governance

To,

THE MEMBERS

SATKAR FINLEASE LIMITED,

We have examined the compliance of conditions of Corporate Governance by Satkar Finlease Limited, for the year ended on 31st March 2017, as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 of the Company with the Stock Exchanges for the period April 2016 to 30 November 2016 and as per the Regulation 4(2) read with Chapter IV and Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period December 1, 2016 to March 31, 2017.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanation given to us, and the representation made by the management, we certify that the company has complied with the conditions of corporate governance as stipulated in above-mentioned Listing Agreement / Listing Regulations, as applicable.

As required by the guidance note on certification of corporate governance issued by the Institute of Chartered Accountants of India, we state that the share registry department of the company has certified that as at 31st March, 2017 there were no investor grievances remaining unattended/pending for more than thirty days.

We state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For K.K. PAUL & Co.
Chartered Accountants
1Sd/-
CA Kishore Kumar Paul
(Partner)
Membership No. : 083900
FRN: 006053N

DECLARATION BY WHOLE TIME DIRECTOR

I, Roop Singh, Whole Time Director of SATKAR FINLEASE LIMITED hereby declare that all the board members and senior managerial personnel have affirmed for the year ended 31st March, 2016 compliance with the code of conduct of the company laid down by them

By Order of the Board
For Satkar Finlease Limited
Sd/-
ROOP SINGH
Whole-time Director
DIN: 07304997
Address : H.No. 350, Tukargori
Takargauri, Kichha
Udhamsingh Nagar 263148

Date : 02.09.2017
Place : New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

❖ **INDUSTRY STRUCTURE AND DEVELOPMENT:**

Our Company is primarily focused in providing inter corporate loans, personal loans, loans against shares & securities, loans against properties, trade financing, bills discounting, trading in shares & securities and arbitrage business in stock and commodity market. Our Company has positioned itself between the organized banking sector and local money lenders, offering the customers competitive, flexible and timely lending services.

❖ **BUSINESS OVERVIEW**

The Sales during the year 2016-17 are lower at Rs. 7,106,662 /- as compared to Rs. 8,017,006 /-in the previous year on account of economic recession resulting in award of lesser number of contracts.

❖ **SWOT**

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

The financial highlights are as under: -

(Rs. in lacs)

Sales for the year 2016-2017	**7,106,662**
Profit after tax	**524,249**
Paid up equity share capital as on 31st Mar'2017	**220,440,000**

❖ **INTERNAL CONTROL**

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

❖ **OUTLOOK/OPPORTUNITIES**

• Infusion of additional capital by way of equity in line with Basel-III norms

•Shareholding of public sector banks to be divested in a phased manner by increasing shareholding of Indian citizens

• Reserve Bank of India to create framework for license of small banks and for other differentiated banks

• Six new Debt Recovery Tribunals to be set up to recover Non Performing Assets

• Banks will be encouraged to extend long term loans to infrastructure sector with flexible structuring

• Banks will be permitted to raise long term funds for lending to infrastructure sector with minimum regulatory pre-emption such as Cash Reserve Ratio, Statutory Liquidity Ratio and Priority Sector Lending.

Financial sector

• liberalization of American Depository Receipts / Global Depository Receipts regime to allow issuance of depository receipts on all permissible securities

• withdrawal of restrictions and deepening of currency derivative markets and corporate bond market

- International settlement of Indian debt securities allowed
- Uniform Know Your Customers (KYC) norms for entire financial services sector and inter-usability of the KYC records
- Single DMAT account for all financial products
- Similar tax treatment for pension fund and mutual fund linked retirement plan.

❖ **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.**

The financials of the Company has prepared by ensuring the objectivity, credibility, and correctness through proper financial reporting and disclosure processes, internal control, risk management policies and processes, tax policies, compliance and legal requirements and associated matters

❖ **RISKS AND CONCERNS**

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal Endeavour is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

❖ **HUMAN RESOURCES POLICIES**

Human capital is a very important asset in a media company. Over the years, the Company has built up a human resource structure, which has enabled the Company to grow and take up challenges. The Company has a qualified team of professionals.

❖ **CAUTIONARY STATEMENT**

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

Date: 02.09.2017
Place: New Delhi

By Order of the Board
For Satkar Finlease Limited
Sd/-
ROOP SINGH
Director
DIN: 07304997
Address: H.No. 350, TUKARGORI
TAKARGAURI, KICHHA
UDHAMSINGH NAGAR 263148 UR IN

M/S. K.K. PAUL & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,

THE MEMBERS

M/S SATKAR FINLEASE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/S SATKAR FINLEASE LIMITED** (CIN : L65910DL1996PLC075394) ("the Company), which comprise the balance sheet as at 31st March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g) The Company has provided requisite disclosures in its financial statements dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 30 to the financial statements.

For M/S. K.K. PAUL & Co.
Chartered Accountants
Sd/-
CA Kishore Kumar Paul
(Partner)
FRN: 006053N
M. No. 083900
Date: 26/05/2017
Place: New Delhi

M/S SATKAR FINLEASE LIMITED

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) (a) Company does not have any inventory at the end of the year.

(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues

with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment during the year under review and have been complied with the requirement of the Companies Act, 2013 and the amount raised have been used for the purposes for which the funds were raised.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For M/S. K.K. PAUL & Co.
Chartered Accountants
Sd/-
CA Kishore Kumar Paul
(Partner)
FRN: 006053N
M. No. 083900
Date: 26/05/2017
Place: New Delhi

M/S SATKAR FINLEASE LIMITED

"Annexure B" to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S SATKAR FINLEASE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/S. K.K. PAUL & Co.
Chartered Accountants
Sd/-
CA Kishore Kumar Paul
(Partner)
FRN: 006053N
M. No. 083900
Date: 26/05/2017
Place: New Delhi

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92

CIN : L65910DL1996PLC075394

Balance Sheet as at 31st, March 2017

Amount in Rs.

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
		`	`
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	220,440,000	190,440,000
(b) Reserves and Surplus	2	240,693,014	186,168,764
(2) Share application money pending allotment			
(a) Share Application Mooney		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	23,404,981	-
(b) Deferred Tax Liabilities (Net)	4	-	-
(c) Other Long Term Liabilities	5	-	-
(d) Long Term Provisions	6	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	86,478,000	65,818,000
(b) Trade Payables	8	890,250	890,250
(c) Other Current Liabilities	9	6,989,035	4,915,762
(d) Short-Term Provisions	10	2,291,352	2,045,401
Total		**581,186,632**	**450,278,177**
II.Assets			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible Assets		144,486	227,659
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	90,700,000	85,700,000
(c) Deferred Tax Assets (net)	13	53,393	41,875

(d) Long Term Loans and Advances	14	210,244,881	161,146,832
(e) Other Non-Current Assets	15	1,362,671	1,921,681
(2) Current assets			
(a) Current Investments	16	-	-
(b) Inventories	17	-	-
(c) Trade Receivables	18	512,500	905,600
(d) Cash and Cash Equivalents	19	7,514,495	289,756
(e) Short-Term Loans and Advances	20	268,047,760	198,026,169
(f) Other Current Assets	21	2,606,446	2,018,605
Total		**581,186,632**	**450,278,177**

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NOTES TO ACCOUNTS

As per our report of even date attached.

FOR SATKAR FINLEASE LIMITED

For K.K. PAUL & Co.

Chartered Accountants

Sd/-

CA Kishore Kumar Paul

(Partner)

Membership No. : 083900

FRN: 006053N

Sd/-

Roop Singh

(Director)

DIN: 07304997

Sd/-

Shashi Kumar Yadav

(Director)

DIN: 06582497

Place:- New Delhi

Date:- 26.05.2017

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92

CIN : L65910DL1996PLC075394

Profit and Loss Account for the year ended 31st, March 2017

Amount in Rs.

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
		`	`
I. Revenue from operations		7,106,662	7,966,684
II. Other Income	22	-	50,322
III. Total Revenue (I +II)		**7,106,662**	**8,017,006**
IV. Expenses:			
Cost of materials consumed	23	458,720	890,250
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee Benefit Expense	25	1,687,961	1,657,728
Financial Costs	26	864,537	10,449
Depreciation and Amortization Expense	27	83,174	143,000
Other Expenses	28	3,253,588	3,132,334
Total Expenses		**6,347,980**	**5,833,761**
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	**758,682**	**2,183,245**
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		758,682	2,183,245
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		758,682	2,183,245
X. Tax expense:			
(1) Current tax		245,951	697,254
(2) Deferred tax		(11,518)	(22,631)
(3) Income tax Adjustment		-	
(4) Deferred tax Adjustment		-	-

XI. Profit/ (Loss) for the Year	(IX-X)	524,249	1,508,622
DISCONTINUING OPERATION			
XI. Profit/(Loss) from discontinuing operations (before tax)		-	-
XII. Tax expense of discounting operations		-	-
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Profit/(Loss) for the period (XI + XIII)		**524,249**	**1,508,622**
XV. Earning per equity share:			
(1) Basic		0.02	0.08
(2) Diluted		0.02	0.08

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For K.K. PAUL & Co.
Chartered Accountants

Sd/-
CA Kishore Kumar Paul
(Partner)
Membership No. : 083900
FRN: 006053N

FOR SATKAR FINLEASE LIMITED

Sd/-
Roop Singh
(Director)
DIN: 07304997

Sd/-
Shashi Kumar Yadav
(Director)
DIN: 06582497

Place:- New Delhi
Date:- 26.05.2017

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92

CIN : L65910DL1996PLC075394

Cash Flow Statement

For the year ended 31st, March 2017		Amounts Rs.	Amounts Rs.
Particulars		**As at 31.03.2017**	**As at 31.03.2016**
(A)CASH FLOW FROM OPERATING ACTIVITIES:-			
1.Net profit before tax		758,682	2,183,245
2.**Adjustment for:**			
Add: Depreciation & Amortisation Expenses		83,174	143,000
Add: Amortization Expenses / Written off		674,010	674,010
Operating Profit before Working capital changes		**1,515,866**	**3,000,255**
3.Working Capital Changes:			
Decrease (Increase) in Trade & Other Receivables		393,100	(905,600)
Increase (Decrease) in Trade & Other Payables		-	890,250
Decrease (Increase) in Other Current Assets		(587,841)	(171,348)
Increase (Decrease) in Current Liabilities & Provisions		-	-
Increase (Decrease) in Other Liabilities		2,073,273	440,608
Net Changes in Working Capital		**1,878,532**	**253,910**
Cash Generated from Operations		**3,394,398**	**3,254,165**
Adjustment of Taxes		-	-
Net Cash Flow from Operating Activities (A)		**3,394,398**	**3,254,165**
(B.) CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Fixed Assets		-	-
Sale of fixed assets		-	-
(Increase) Decrease in Long Term Loans & Advances		(49,098,049)	(5,924,910)
(Increase) Decrease in Short Terms Loans & Advances		(70,021,591)	34,612,206
(Increase) Decrease in Non Current Investment		(5,000,000)	(82,700,000)
(Increase) Decrease in Non Current Assets		-	-
Net Cash Flow from Investing Activities (B)		**(124,119,640)**	**(54,012,704)**
(C.) CASH FLOW FROM FINANCING ACTIVITIES :			
Issue of share capital and Proceeds from Share Application Money		84,000,000	-

Increase in Other Long Term Terms Liabilities	-	(16,344,660)
Increase in Short Term Borrowings	20,660,000	65,818,000
Increase in Long Term Borrowings	23,404,981	-
Increase in Preliminery Expesnes	(115,000)	-
Net Cash Flow from Financing Activities (C)	**127,949,981**	**49,473,340**
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	**7,224,739**	**(1,285,199)**
Cash and cash equivalents at the beginning of the year / Period	**289,755**	**1,574,954**
Cash and cash equivalents at the end of the year/ Period	**7,514,495**	**289,755**

*** Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.**

As per our report of even date attached.

FOR SATKAR FINLEASE LIMITED

For K.K. PAUL & Co.
Chartered Accountants

Sd/-
CA Kishore Kumar Paul
(Partner)
Membership No. : 083900
FRN: 006053N

Sd/-
Roop Singh
(Director)
DIN: 07304997

Sd/-
Shashi Kumar Yadav
(Director)
DIN: 06582497

Place:- New Delhi
Date:- 26.05.2017

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	**AUTHORIZED CAPITAL** 230,000,000 Equity Shares Of Re. 1.00 each (PY 2,00,00,000 Equity Shares Of Rs 10.00 Each)	**230,000,000**	**200,000,000**
2	**ISSUED** 220,440,000 Equity Shares Of Re. 1.00 each (PY 1,90,44,000 Equity Shares Of Rs 10.00 Each)	**220,440,000**	**190,440,000**
3	**SUBSCRIBED & PAID UP CAPITAL** 220,440,000 Equity Shares Of Re. 1.00 each (PY 1,90,44,000 Equity Shares Of Rs 10.00 Each)	**220,440,000**	**190,440,000**
	Total	**220,440,000**	**190,440,000**

Right & Restriction attached to Equity Shareholders

The company has only one class of equity share having a face value of Re 1.00 each. Every shareholder is entitled for one vote per share. In the event of liquidation,
the equity shareholders are entitled to receive the remaining assets of the company after distribution of all prefential amount , in proportion of their shareholding.

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	(a) Share Application Money	-	-

A)	Reconciliation of Number of Shares:				
	Particulars	As at 31.03.2017		As at 31.03.2016	
		Number	Amounts	Number	Amounts
	Shares outstanding at the beginning of the year(1,90,44,000 Equity Shares Of Rs 10.00 Each)	19,044,000	190,440,000	19,044,000	190,440,000
	Shares Issued during the year(30,00,000 Equity Shares Of Rs 10.00 Each)	3,000,000	30,000,000	-	-
	Shares bought back during the year	-	-	-	-
	*Shares outstanding at the end of year(220,440,000 Equity Shares Of Re. 1.00 each)**	220,440,000	220,440,000	-	-
	Total	**220,440,000**	**220,440,000**	**19,044,000**	**190,440,000**

B)	Details of Shareholders holding more than 5% Shares		
	Particulars	As at 31.03.2017	
	Name of Shareholders	No. of Shares held	% of Holding
1	Mr. Rahul Tiwari	30,500,000	13.84%
2	Op Property Devleopers Pvt Ltd	12,200,000	5.53%

C)	*The company has sub-divided the face value of equity shares from Rs 10.00 each to Re 1.00 each as per the provisions of Companies Act 2013.

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Reserve & Surplus	-	-
2	Securities Premium		
	Opening Balance	180,132,000	180,132,000
	Add: Security Premium Received	54,000,000	-
		234,132,000	180,132,000
	less: Bonus Shares issued	-	-
		234,132,000	180,132,000
	Total (A)	**234,132,000**	**180,132,000**
3	**Surplus (Profit & Loss Account)**	-	-
	Op. Balance of Profits & Loss A/C	6,036,764	4,528,142
	Current Year Profit & Loss A/C	524,249	1,508,622
	Total (B)	**6,561,014**	**6,036,764**
	Total (A) + (B)	**240,693,014**	**186,168,764**

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Bonds / Debentures	-	-
2	**Term Loan**		
	- From Bank		
	- From Other Parties	-	-
3	Other Loans	23,404,981	-
	Total	**23,404,981**	**-**

Note : 4 Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Deferred Tax Liability	-	-
	Total	**-**	**-**

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Liabilities & Payables	-	-
2	Other Payables	-	-
	Total	**-**	**-**

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	**-**	**-**

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	**Loan Repayable on Demand**		
	- From Bank	-	-
	- From Other Parties	86,478,000	65,818,000
2	Others	-	-
	Total	**86,478,000**	**65,818,000**

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Trade Payable	890,250	890,250
	Total	**890,250**	**890,250**

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Audit Fees Payable	20,000	20,000
2	TDS Payable	251,356	90,247
3	Salary Payable	1,343,900	729,400
4	Other Payable	5,373,779	4,076,115
	Total	**6,989,035**	**4,915,762**

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	**Provision From Employees Benefit**	-	-
2	**Others:-**		
3	Provision For Income Tax	2,291,352	2,045,401
	Total	**2,291,352**	**2,045,401**

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi-92

CIN : L65910DL1996PLC075394

Notes Forming Part of the Balance Sheet

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Investment in Property	-	-
2	Investment in Equity Instrument MAYUR DEVELOPMENTS AND LEASINGS LIMITED (3,00,000 Equity Shares @ 10 each)	3,000,000	3,000,000
3	Other Investment: Other Investment (Long Term)	87,700,000	82,700,000
4	Investment in Mutual Fund		
5	Investment in Partnership Firm		
	Total	**90,700,000**	**85,700,000**

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Deferred Tax Assets	53,393	41,875
	Total	**53,393**	**41,875**

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Security Deposit		
	a) Secured, Considered Good :		-

	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
3	Loans & Advances to related parties	-	-
4	Other Loans & Advances		
	Other Advances	210,244,881	161,146,832
	Total	**210,244,881**	**161,146,832**

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Long Term Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	-		
2	Others Non Current Assts		-
	Security Deposits with BSE Limited	1,039,704	1,039,704
	Misc. Expenditure (Public Issue Expenses)	322,967	881,977
		-	
	Total	**1,362,671**	**1,921,681**

*	The company has charged 1/5th of Miscellaneous Expenditure & Losses to the Profit & Loss Account and remaining amount shown as current assets to be apportioned over 5 years from the current year in pursuance of Income Tax Act, 1961.

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-

7	Others	-	-
	Total	**-**	**-**

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Stock-in-Trade	-	-
2	Goods-in-transit	-	-
3	Other (Specify the nature)	-	-
	Total	**-**	**-**

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :		
	Sundry Debtors	512,500	905,600
	c) Doubtful	-	-
	Total	**512,500**	**905,600**

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Cash-in-Hand		
	Cash Balance	2,699	67,199
	Sub Total (A)	2,699	67,199
2	Bank Balance		

	Bank Balance (With Schedule Bank)	7,511,795	222,556
	Sub Total (B)	7,511,795	222,556
	Total [A + B]	**7,514,495**	**289,756**

Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Loans & Advances to Parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :		
	Loans & Advances	268,047,760	191,251,169
	c) Doubtful	-	-
2	Other Advances	-	6,775,000
	Total	**268,047,760**	**198,026,169**

Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	TDS	1,912,840	2,018,605
2	Tds cuurent year	693,606	-
	Total	**2,606,446**	**2,018,605**

Note : 22 Income

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Others Income	-	50,322
	Total	**-**	**50,322**

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Purchases	-	890,250
	Total	**-**	**890,250**

*	Cost of Goods Sold includes the opening inventory and purchase of material reduced by yearend inventory.

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	**-**	**-**

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Salary	1,314,000	1,271,000
2	Staff Welfare	373,961	386,728
	Total	**1,687,961**	**1,657,728**

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Bank Interest	3,447	10,449
2	Interest Exp	861,090	
	Total	**864,537**	**10,449**

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Depreciation	83,174	143,000
	Total	**83,174**	**143,000**

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Administrative Expenses:		
	Audit Fees	20,000	20,000
	Business Promotion Exp.	31,259	85,470
	Commission Expenses	750,000	-
	Conveyance Exp.	67,083	55,541
	Book Keeping Charges	13,927	-
	Advertisement expenses	70,612	80,056
	Listing Fees	229,000	335,989
	Legal Exp.	-	-
	Market Making Exp.	-	273,444
	Filling Fee	4,600	-
	Other Exp.	34,174	228,878
	Professional Charges	216,799	690,906
	Printing and Stationary Charges	-	32,547
	Preliminary Exp.	674,010	674,010
	ROC fee	286,942	6,732
	Insurance	14,010	
	Repair & Maintainence	13,609	71,474
	Electrcity and Water exp	31,773	20,147
	Telephone Expenses	58,459	60,281
	Intt on tds	540	690
	Office Exps	415,700	400,734
	Tour & Travelling Expenses	44,859	95,435
	Custodin fee	272,232	
	Web Charges	4,000	-
	Total [A + B]	**3,253,588**	**3,132,334**

SATKAR FINLEASE LIMITED

CIN : L65910DL1996PLC075394

Notes Forming Part of the Balance Sheet

Depreciation Chart as per companies Act' 2013 as on 31st March' 2017

Note : 11 Fixed Assets

		Gross Block				Depreciation				Net Block	
Sr. No	**Particulars**	**Value as on 01.04.2016**	**Addition during the year**	**Deduction during the year**	**Value as on 31.03.2017**	**Value as on 01.04.2016**	**Depreciation during the year**	**Deduction during the year**	**Value as on 31.03.2017**	**Balance as on 31.03.2017**	**Balance as on 31.03.2016**
I	**Tangible Assets**										
	Computer	632,620	-	-	632,620	551,077	38,662	-	589,739	42,881	81,543
	Furniture & Fixture	378,600	-	-	378,600	245,458	36,897	-	282,355	96,245	133,142
	AC	98,600	-	-	98,600	85,814	7,486	-	93,300	5,300	12,786
	Mobile	2,050	-	-	2,050	1,861	130	-	1,991	59	189
	SUB TOTAL (A)	1,111,870	-	-	1,111,870	884,211	83,174	-	967,385	144,486	227,659
II	**Intangible Assets**										
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)	1,111,870	-	-	1,111,870	884,211	83,174	-	967,385	144,486	227,659
	(Previous Year)	**1,111,870**	**-**	**-**	**1,111,870**	**741,210**	**143,000**	**-**	**884,211**	**227,660**	**370,660**

SATKAR FINLEASE LIMITED

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CIN : L65910DL1996PLC075394

Notes Forming Part of the Balance Sheet

Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A- SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under Rule 7 of the Companies (Accounts) Rules, 2014 which is similar to provisions and presentational requirements of the Companies Act, 2013.

2 Changes in Accounting policies

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

3 Recognition of Income

Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

4 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

4 (A)- Depreciation on tangible fixed assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5 Taxes on Income

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

6 Contingent Liability

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

7 **Events occurring after the balance sheet date**
Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

8 **Earnings Per Share**
Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

9 **Use of estimates**
The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

10 **Foreign Currency Transaction**
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

11 **Balance Confirmation**
Loans and Advances, Unsecured Loans, non-current assets and current liabilities are subject to confirmations. We have sent the balance confirmation requests to them and some of them have sent back their confirmation till now.

12 **Loan Repayable On Demand**
The Company has given/ taken some loans and advance which is on demand in the normal course of business. Such Loans / advances are carrying no interest in pursuance of the agreements done with the parties.

13 On the basis of a technical opinion obtained from an expert, we have not made any provision for retirement benefits in a view that Payment of Gratuity Act 1972 is not applicable to the company and hence it is outside the scope. Further in view of the closing leave balances of the employees which is NIL, the provisioning was not required under the provision for leave encashment hence no provision has been made.

14 On the basis of a technical opinion obtained from an expert, we have not made any provision for retirement benefits in a view that Payment of Gratuity Act 1972 is not applicable to the company and hence it is outside the scope. Further in view of the closing leave balances of the employees which is NIL, the provisioning was not required under the provision for leave encashment hence no provision has been made.

B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Reconciliation of Nos. Of Shares

	31.03.2017	31.03.2016
Shares outstanding at the beginning of the year (Equity Shares Of Rs 10.00 Each))	19044000	19044000
Shares Issued during the year (Equity Shares Of Rs 10.00 Each)	3000000	-
Number of Equity Shares at the end (Equity Shares Of Re 1.00 Each)	220440000	19044000

3) Below are the name of the shareholders holding more than 5% of Shares of the company

Name	Class of Share	No. of Share Holding	Percentage of Holding
Mr. Rahul Tiwari	Equity	30,500,000	13.84%
Op Property Devleopers Pvt Ltd	Equity	12,200,000	5.53%

4) All the investments made by the company are valued at Cost .

5) Managerial Remuneration: Nil

6) Company does not have any inventory.

7) Deferred tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assests are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

9) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

11) Value of Import on CIF Basis Nil

12) Earnings in Foreign Exchange (FOB Value) Nil

13) Expenditure in Foreign Currency Nil

14) *Earning Per Share:*

Particulars	**As at 31.03.2017**
Net profit after tax available for Equity Shareholders (Rs.) (A)	524249
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	21068658
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	21068658
Nominal value per Equity Shares (Rs./ Share)	1
Basic Earnings per share (Rs./ Share) (A) / (B)	0.0249
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.0249

15) Company has followed ICDS which has notified by the CBDT Notification No. 87/2016 dt. 29 Sept. 2016.

As per our report of even date attached.

Sd/-

For K.K. PAUL & Co.
Chartered Accountants

CA Kishore Kumar Paul

(Partner)
Membership No. : 083900

FRN: 006053N

FOR SATKAR FINLEASE LIMITED

Sd/--

Roop Singh
(Director)

DIN: 07304997

Sd/-
Shashi Kumar Yadav
(Director)
DIN: 06582497

Place:- New Delhi
Date:- 26.05.2017

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92
CIN No.: L65910DL1996PLC075394; E-mail: satkarfinlease62@yahoo.com Website: www.satkarfinlease.in
Phone No.: 011-65670020

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22nd Annual General Meeting of SATKAR FINLEASE LIMITED will be held on Friday, 29th September, 2017 at 10:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra, Rohtak Road, Delhi and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2017		
2.	To ratify the appointment of M/s. K.K.PAUL & CO. as the Statutory Auditors of the company & fixing their remuneration		

*** Applicable for investors holding shares in Electronic form.**

Affix Revenue Stamps

Signed this ___day of _____20___

Signature of Shareholder **Signature of Proxy holder** **Signature of the shareholder across Revenue Stamp**

Note:
1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS

EVEN (Remote E -Voting Event	USER ID	PASSWORD

Notes: 1) Each equity share of the Company carries one vote.
2) Please read carefully the instructions printed overleaf before exercising the vote.

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar, Delhi- 92
CIN No.: L65910DL1996PLC075394; E-mail: satkarfinlease62@yahoo.com Website: www.satkarfinlease.in
Phone No.: 011-65670020

ATTENDANCE SLIP

To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No. /Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

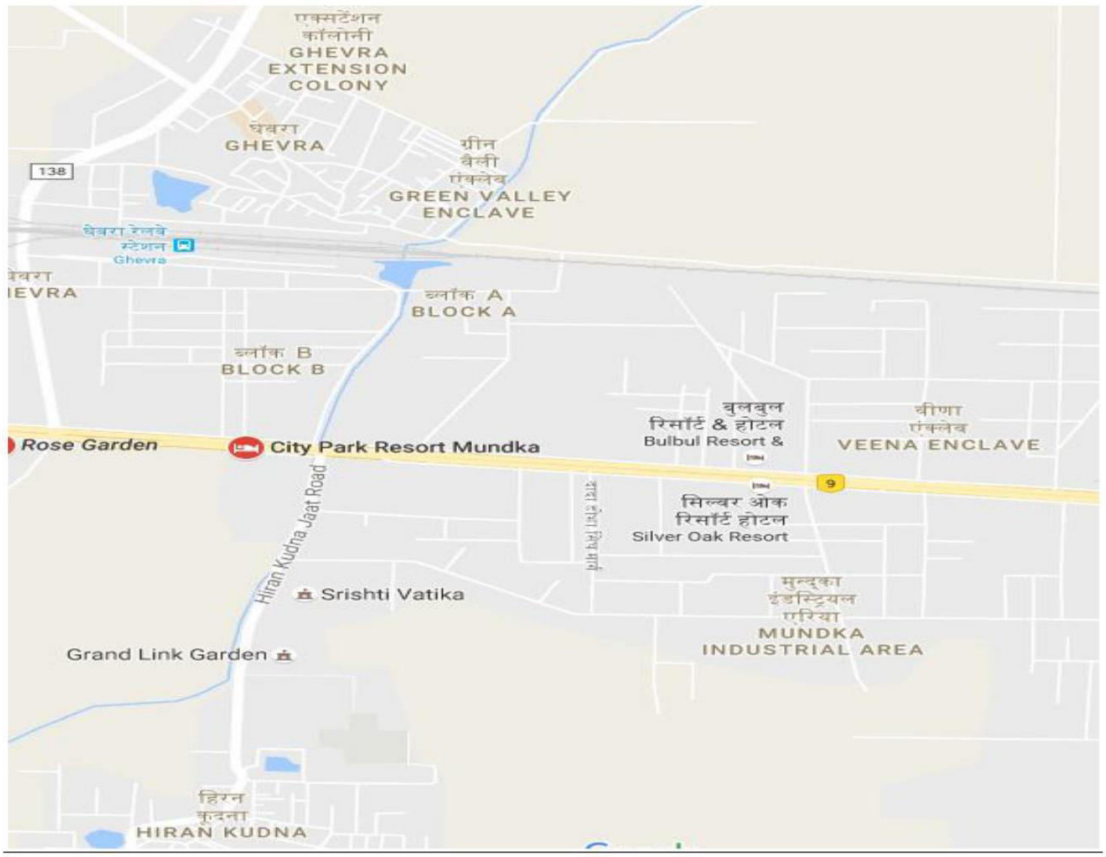
I hereby record my presence at the 22nd Annual General Meeting of SATKAR FINLEASE LIMITED will be held on Friday, 29th September, 2017 at 10:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra, Rohtak Road, Delhi.

(Member's /Proxy's Signature)

Note:

1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.

2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for Annual General Meeting