OBJECTONE INFORMATION SYSTEMS LIMITED

BOARD OF DIRECTORS

Mr. K.Ravi Shankar	Managing Director
Ms. K. Himabindu	Executive Director
Mr. K.Mallikarjuna Rao	Wholetime Director
Mr. B.S.N Kumar	Non - Executive Independent Director
Mr. Sana Satish Babu	Director - Resigned on 30-07-2016
Mr. K. Mohan	Director
Ms. E. Kavitha	Additional Non - Executive Independent Director (wef 30.07.2016)
Mr. V. Jaya Prakash Narayana	Additional Non - Executive Independent Director (wef 30.07.2016)

AUDITORS
M/s. P Murali & Co.,
Chartered Accountants,
6-3-655/2/3, 1st Floor,
Somajiguda,
Hyderabad - 500 082.

BANKERS
ICICI Bank Ltd
CITI Bank NA
The Bank of Nova Scotia
Karur Vysya Bank Ltd
Andhra Bank
Union Bank of India

REGISTERED OFFICE
8-3-988/34/7/2/1 &2
Kamalapuri Colony,
Srinagar Colony Main Road
Hyderabad – 500 073
Tel Nos: 23757192, 23757193
Fax No: 23753323

SHARE TRANSFER AGENTS
M/s. Aarthi Consultants Private Limited
1-2-285, Domalguda,
HYDERABAD - 500 029

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NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of ObjectOne Information System Limited will be held on Friday, the 30th day of September, 2016, at 11.00 A.M. at the Registered office of the Company at 8-3-988/34/7/2/1 & 2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500 073 at 11.00 am to transact the following business**:**

Ordinary Business:

1. To receive, consider and adopt the audited financial statement of the company for the financial year ended March 31st, 2016, the reports of the Board of Directors and Auditors thereon;

2. To appoint a Director in the place of Mr. K. Mallikarjuna Rao (DIN No: 00272655), who retires rotation and being eligible, offers himself for re-appointment

   "RESOLVED THAT Mr. K. Mallikarjuna Rao (DIN No: 00272655) Wholetime Director of the Company, who retires by rotation be and is hereby re-appointed as Wholetime Director of the Company liable to retire by rotation."

3. Ratification of Appointment of Auditors

   To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s. P. Murali & Co., Chartered Accountants, Hyderabad, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2017 at such remuneration plus service tax, out-of -pocket, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and rules made thereunder and any other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or reenactments thereof for the re-appointment of Mr. K. Ravi Shankar, as Managing Director of the Company for a period of five years with effect from 1st April, 2016 on such remuneration as detailed below with liberty to the Board of Directors of the Company to vary, alter and modify such salary and perquisites so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 or any statutory modifications, or re-enactments thereof, as may be agreed to by the Board of Directors and Mr. K. Ravi Shankar:

i) Salary

Rs. 75000/- to 125000/- by Board may fix from time to time.

ii) Accommodation:

Accommodation (furnished or otherwise) or the house rent allowance in lieu thereof, and house Maintenance expenses, society charges and the like relating thereto on actual basis.

iii) Perquisites:

Perquisites together with utilities thereof such as gas, electricity, water furnishing and repairs, servant's allowance, education allowance for dependent children, entertainment and newspaper and periodicals allowance, medical re-imbursements, leave travel allowance for self and family, club fees, medical insurance and the like in accordance with the rules of the Company or as agreed by the Board of Directors.

iv) Retirement Benefits:

Company's contributions to Provident Fund and Superannuation or Annuity Fund, to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 and Gratuity payable in accordance with the rules of the Company and the value of such benefits shall not be included in the computation of the ceiling on remuneration or perquisites aforesaid.

v) Use of Car and Telephone

Provision of the Company owned car and driver for the Company's business. The perquisite value for the car/driver will be determined as per prevailing Income Tax Rules and telephone at residence (including payments for local calls and long distance official calls) shall not be included in the computation of perquisites for the purpose of calculating the said ceiling.

vi) Leave:

In accordance with the Rules and Regulations of the Company

vii) Overall Remuneration:

That the total remuneration (i.e. salary, perquisites and allowances) in any one financial year shall not exceed the limits prescribed from time to time under Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 as may for the time being, be in force and any amendments thereto. In case of any doubt/discrepancy/ clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board of Directors on the recommendation of remuneration committee of directors. Further, within the overall remuneration, the individual components may be changed as desired by Mr. K. Ravi Shankar and accepted by the Remuneration Committee.

viii) Minimum Remuneration:

In the event of loss or inadequacy of profits, in any financial year during the currency of tenure of service, the payment of salary, perquisites and other allowances shall be governed by the limits specified under Schedule V of the Companies Act, 2013 including any statutory modifications or reenactment thereof, as may, for the time being, be in force.

FURTHER RESOLVED THAT The Board of Directors be and are hereby authorized to increase, augment, and/or enhance the remuneration to be paid and provided from time to time to Mr. K. Ravi Shankar in accordance with the provisions of the Companies Act, 2013 and/or any statutory modifications or re-enactment thereof, and/or the guidelines for managerial remuneration issued by the Government of India or other applicable authority in that behalf as in force and as amended from time to time."

5. To confirm the appointment of Shri. Jaya Prakash Narayana Valluru (DIN: 02266152) as Non-Executive Independent Director who was appointed as Additional Non-Executive Independent Director and in this regard to consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Pursuant to the provisions of Section 149, 161 of the Companies Act, 2013 and the Rules made there under and subject to the Articles of Association of the Company Shri. Jaya Prakash Narayana Valluru (DIN: 02266152), who was appointed as an Additional Non-Executive Independent Director by the Board of Directors with effect from 30.07.2016 and who holds office until the date of the ensuing Annual General Meeting, in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Shri. Jaya Prakash Narayana Valluru (DIN: 02266152) as a candidate for the office of a director of the Company, be and is hereby appointed as a director of the Company for the period of five years not liable to retire by rotation.

6. To confirm the appointment of Smt. Earneni Kavitha (DIN: 03108656) as Non-Executive Independent Director who was appointed as Additional Non-Executive Independent Director and in this regard to consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Pursuant to the provisions of Section 149, 161 of the Companies Act, 2013 and the Rules made there under and subject to the Articles of Association of the Company, Smt. Earneni Kavitha (DIN: 03108656), who was appointed as an Additional Non-Executive Independent Director by the Board of Directors with effect from 30.07.2016 and who holds office until the date of the ensuing Annual General Meeting, in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Smt. Earneni Kavitha (DIN: 03108656) as a candidate for the office of a director of the Company, be and is hereby appointed as a director of the Company for the period of five years not liable to retire by rotation.

7. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 20 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company may serve documents on its members, by sending the document(s) that he/she is entitled to receive as a member under the Act by post or by registered post or by speed post or by courier or by such electronic or other mode as may be prescribed depending on event and circumstance of each case from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company or its duly constituted committee be and is hereby authorized to decide, in respect of any advance request for sending documents in a particular mode of delivery by any member provided atleast one week in advance of the despatch of the document by the company along with requisite fee duly received by the company and that no such request shall be entertained by the company post despatch of such documents by the company to the member, the charges payable for such delivery, as prescribed below for each mode of dispatch.

Sl.No.	**Mode**	**Minimum Rate per document at the minimum slab of the weight of the document in each category in Rs.**	
		Within India	**International**
1	Ordinary Post	15.00	1.2 times of the actual charges in each case
2	Registered Post	100.00	
3	Speed Post	100.00	
4	Courier	100.00	
5	Electronic mail (email)	20.00	20.00

RESOLVED FURTHER THAT the Board of Directors of the Company or its duly constituted committee be and is hereby authorized to amend or alter such charges from time to time either keeping in view the change of charges as applicable to that mode or in any situation so warrants and to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board
ObjectOne Information Systems Limited

Sd/-
K Ravi Shankar
Managing Director

Place: Hyderabad
Date: 16-08-2016

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies to be effective must be received by the Company not less than 48 hours before the meeting.
3. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 30th September, 2016, both days inclusive.
6. Members / Proxies are requested to bring to the meeting their copies of the Annual Report and the Attendance Slip duly filled in for attending the meeting.
7. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of special business is annexed hereto.
8. Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to send their queries to the Company at least seven days before the date of the meeting so that the information required by them may be made available at the meeting.
9. Shareholders are requested to intimate immediately any change in the address registered with the Company. Members holding shares in dematerialized form are requested to notify any change in address to their respective Depository Participants (DPs).
10. Trading in the equity shares of the Company is compulsorily in dematerialized form for all investors. The ISIN (International Securities Identification Number) allotted to the Company's equity shares is INE860E01011.
11. In compliance of the SEBI circular no. MRD/DOP/ Cir-05/2009 dated May 20, 2009, the shareholders/ transferees (including joint holders) holding shares in physical form are requested to furnish a certified copy of their PAN Card to the Company / RTA while transacting in the securities market including transfer, transmission or any other corporate action.
12. Members are requested to send all communications relating to shares to the Company's Share Transfer Agents (Physical and Depository) at the following address:

M/s. Aarthi Consultants Private Limited

1-2-285, Domaguda,

Hyderabad – 500 029

13. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued Circular on April 21, 2011 stating that the service of documents can be made through electronic mode. In view of the circular issued by MCA, the Company proposes to deliver documents like the Notice calling the Annual General Meeting/Audited Annual Accounts/Report of the Auditors/Report of the Directors etc, in electronic form to email address provided by the shareholders and made available by the Depositories. The Company shall send hard copies of full annual reports to those shareholders, who request for the same.

14. Shareholders are requested to furnish their e-mail addresses to enable the Company to forward all the requisite information in electronic mode. In case of shareholders holding shares in demat form, the email addresses of the shareholders registered with the DP and made available to the Company shall be the registered email ID unless communication is received to the contrary.

15. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Aarthi Consultants Private Ltd.

16. Details of Directors seeking appointment/re-appointment at the Annual General Meeting of the Company to be held on 30.09.2016 are provided in Annexure of this Notice.

17. The remote e-voting period commences on 26th September, 2016 at 9.00 A.M and ends on 29th September, 2016 at 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form as on cut -off date/ Record Date of 23rd September, 2016 may cast their vote electronically. The CDSL will disable E voting facility after the expiry of remote e-voting period. Once the vote on resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

18. The voting rights of the shareholders shall be in proportion to their shares of the paid-up share capital of the Company as on the cut -off date.

19. The instructions for shareholders voting electronically are as under:

(i) The voting period begins on 26th September, 2016 at 9.00 A.M and ends on 29th September, 2016 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to

vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat

holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant OBJECTONE INFORMATION SYSTEMS LIMITED on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

20. As per the above instructions, any shareholder as on cut-off date/Record Date that is 23rd September, 2016, who require sequence number may please contact the company by sending an email to accountsone@objectinfo.com or our Registrar and Transfer Agents Aarthi Consultants Private Limited by sending an email to info@aarthiconsultants.com on 24th September, 2016.
21. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
22. Mr. S Chidambaram, Practicing Company Secretary, Hyderabad has been appointed as the scrutinizer to scrutinize the E-voting process in a fair and transparent manner.
23. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
24. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, would count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
25. Shareholders are requested to opt for NECS (National Electronic Clearance Service) for receipt of dividend. Shareholders may please update their bank account details with their Depository Participants for receiving the dividend in a hassle free manner. Opting for NECS is cost effective and also saves time.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4 of Notice:

The Board of Directors in their meeting held on 12th February, 2016 and on the recommendation of the Remuneration Committee, have resolved to re-appoint Mr. K. Ravi Shankar as Managing Director of the Company for a period of 5 years w.e.f. 01st April, 2016 at a remuneration specified in the resolution as mentioned in item no. 4 of Notice.

As per the provisions of Sections 196, 197 read with Schedule V and rules made thereunder and any other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or reenactments thereof for the time being in force approval of the shareholders required by passing Ordinary Resolution in the General Meeting and hence the Directors recommend the resolution for your approval.

This explanatory note together with the notice may be treated as an abstract of terms of re-appointment under sections/provisions of the Companies Act 2013.

Your Directors recommend the resolution for your approval.

Except Mr. K. Ravishankar & Smt. K. Hima Bindu, none of the Directors of the Company is in any way concerned or interested in this resolution.

Item No. 5 Appointment of Shri. Jaya Prakash Narayana Valluru (DIN: 02266152) as Non-Executive Independent Director

The Board has appointed Shri. Jaya Prakash Narayana Valluru as an Additional Non-Executive Independent Director of the Company by Board resolution passed on 30th July 2016 pursuant to Section 161 of the Companies Act, 2013.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Shri. Jaya Prakash Narayana Valluru will hold office up to the date of the ensuing Annual General Meeting. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Shri. Jaya Prakash Narayana Valluru for the office of director.

(i) Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,

(ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules,2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and

(iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Shri. Jaya Prakash Narayana Valluru as an Non-Executive Independent Director of the Company for a period of 5 years pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. He is not liable to retire by rotation

No director, key managerial personnel or their relatives to whom the resolution relates, is interested

or concerned in the resolution.

Item No. 6 Appointment of Smt. Earneni Kavitha (DIN: 03108656) as an Non-Executive Independent Director

The Board has appointed Smt. Earneni Kavitha (DIN: 03108656) as an Additional Non-Executive Independent Director of the Company by Board resolution held on 30th July, 2016 pursuant to Section 161 of the Companies Act, 2013.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Smt. Earneni Kavitha (DIN: 03108656) will hold office up to the date of the ensuing Annual General Meeting. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Smt. Earneni Kavitha (DIN: 03108656) for the office of director.

The Company has received from Smt. Earneni Kavitha (DIN: 03108656)

(i) Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,

(ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules,2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and

(iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Smt. Earneni Kavitha (DIN: 03108656) as an Non-Executive Independent Director of the Company for the period of 5 years pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. He is not liable to retire by rotation.

No director, key managerial personnel or their relatives to whom the resolution relates, is interested or concerned in the resolution.

Item No.7 of Notice

Section 20 of the Companies Act, 2013 which deals with service of documents, inter-alia, enables the Company to dispatch any document to a member as per his preferred mode on receipt of specific request subject to deposit of such fee as determined by the members in the annual general meeting. Accordingly, consent of the members is sought for passing a Resolution authorizing the Board of Directors to decide the fee payable as set out at Item No. 7 of the Notice on dispatch of document as per the choice of mode selected by any member of the Company. The Board recommends the resolution for approval of the members in the best interest of the Company. The rate indicated in the resolution is minimum rate per document at the minimum slab of the weight in the respective category of each mode of dispatch as mentioned thereat.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.7 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the

members.

Additional Information required to be furnished as Regulation 26 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

As required under the Listing Agreement, the particulars of Directors who are proposed to be appointed/re-appointed are given below;

Particulars	K. Mallikarjuna Rao	K. Ravi Shankar	Jaya Prakash Narayana Valluru	Earneni Kavitha
Date of Birth	06.01.1951	19.05.1964	05.03.1975	17.11.1972
Date of Appointment	30.10.2003	30.11.2000	30.07.2016	30.07.2016
Qualification	B.Sc.	MBA	B.Tech	B.Tech
Expertise	Mr. Mallik is widely known as a cartoonist to the Telugus all over the world. He is also an accomplished writer having published more than five hundreds of stories. More than three fourths of them are comedy scripts. All India Radio has broadcasted over 30 play-lets penned by him. He has provided comedy scripts to several movies and many a popular TV channel. 'Amrutham' a comedy serial telecasted by Gemini Tv is very popular and is a trend setter among Telugu comedy-serials.	Mr. K. Ravi Shankar worked with Tata consultancy Services (TCS), during which he was involved in major software projects. While at TCS he established a wide range of contacts in the software industry. He also gained invaluable experience inERP Implementation, Database Administration & support, customer specific software packages. His insight of how the software markets function will stand by for the company in the long run.	Vast experience in Information Technology	Vast experience in Information Technology

List of Companies in which outside directorship held	0	3	3	1
Chairman/ member of the committee of other companies on which he is Director	Nil	Nil	Nil	Nil
No. of Shares held by them in the Company	0	1016884	0	0

By Order of the Board

For ObjectOne Information Systems Limited

Sd/-

K. Ravi Shankar
Managing Director

Place : Hyderabad

Date : August 16, 2016

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 20th Annual Report on the operations of ObjectOne Information Systems Limited together with the audited financial statements for the year ended March 31, 2016. The financial results of the Company are as follows:

(In lakhs)

Particulars	Consolidated		Standalone	
	2015-16	2014-15	2015-16	2014-15
Revenue	1779.06	2943.37	703.16	581.38
Capital Gains	177.83	0.00	177.83	0.00
Total Income	1956.89	2943.37	880.99	581.38
Operating profit (PBIDT)	203.72	95.44	178.02	69.58
Profit before tax (PBT)	166.35	21.26	141.64	15.18
Income Tax and Deferred Tax	20.47	6.52	16.95	4.69
Profit after tax (PAT)	145.88	14.74	124.69	10.49
Profit brought forward from previous year	344.62	329.88	31.88	21.39
Surplus available for appropriation	490.50	344.62	156.57	31.88
Appropriations				
Dividend	0	0	0	0
Corporate tax on proposed dividend	0	0	0	0
Transfer to General Reserve	0	0	0	0
Transfer to Capital Redemption Reserve	0	0	0	0
Balance of profit carried to Balance Sheet	490.50	344.62	156.57	31.88

2. STATE OF AFFAIRS OF COMPANY

The consolidated income of Rs. 1956.89 lakhs during the year against previous year income of Rs. 2943.37 lakhs and Net Profit of Rs. 145.88 lakhs during the year against previous year Net Profit of Rs. 14.74 lakhs

The Company has earned the income of Rs.880.99 lakhs during the year against previous year income of Rs. 581.38 lakhs and Net Profit of Rs. 124.69 lakhs during the year against previous year Net Profit of Rs. 10.49 lakhs.

BUSINESS OVERVIEW:

Your Company is a leading Internet Media & Entertainment company in India, Your Company offers Internet video and Audio services across different countries on the globe.

India is on the verge of a huge expansion in Internet usage. If it manages its online engagement intelligently, GDP could soar. India has about 460 million people online today— around 35 percentage of its population. That expansion offers your company an opportunity to transform its current business profile, to expand usage even beyond current projections, and to boost revenue growth substantially.

Despite India's large current and future base of users, the Internet now contributes only modestly to GDP. Its citizens, like their peers in other developing countries, spend little money on mobile data or Internet. To capitalize this gap, your Company has developed new initiatives using Intranet.

TeluguOne channel on YouTube ranks number One in South India with over Billion Video Views and over 1.7mn subscribers. Some of the in-house productions of your company have performed excellently on the digital media space.

The exploded adoption of smartphones due to declining Selling Price is resulting in an enormous surge in the number of mobile internet users in India. According to the latest report from IAMAI, titled Mobile Internet In India 2016, the country is estimated to have 371 million mobile internet users by June 2016. India attracted over 65 million new mobile internet users coming on-board during the period of six months, ending June 2016.

When we put these growth figures of mobile internet users in India along-side the total number of internet users in India, mobile emerges as the clear winner with an estimated 56% YoY growth in the number of mobile internet users in India.

Mobile Internet Users In India: Urban vs Rural

The latest IAMAI report further highlights that 71% of the estimated 371 million mobile internet users in India will belong to urban area. However, the rural area still holds an enormous potential to drive the future growth of mobile internet in India. In 2015, the number of mobile internet users from rural area doubled from 2014 and in 2016 the growth percentage is estimated to outclass all the previous figures.

This is throwing open enormous opportunities to your company as a Digital media player.

Your company has launched a new service initiative – "ToneFlix"

ToneFlix provides a WORLD CLASS mobile on-board infotainment system for trains and buses. ToneFlix's"BYOD Wi-Fi server" is an innovative concept and a great on-board entertainment system. Passengers of train s and buses can access in offline mode a rich variety of passenger service systems & entertainment content (movies, music, short films, e-books, cartoons, , gossip clips, news) by using their own device (smart-phone, tablet, laptop). Bring your own device (BYOD) technology is now accessible for trains and buses thanks to ToneFlix. Your Company's creation is:

- A world class Mobile on-board infotainment for travellers on buses and Trains.
- Travellers can watch movies with zero bandwidth consumption/charges with hassle free download speed.
- Surpass your epitome more than in-flight entertainment.
- Intelligent Mobile Application is designed to make travelling in Trains and buses more enjoyable and profitable. Along with mobile application, travellers can access content through Wi-Fi enabled web.
- Travellers can read e-Books and devotional content.
- Traveller's children can get the entertainment as well as edutainment on the go with exclusive Kids content.
- This service will be a revenue generator as well as differentiator from private competition.
- Videos of Govt. programs/schemes, advertisements etc. can also be provided to captive audience.
- Notification pushups on important alerts.

This is will reduce the problem with unstable Wi-Fi internet connection in the train or bus. Our BYOD system for trains and buses provide rich and valuable content for "offline" mode usage while the existing Wi-Fi connection will get more capacity.

Your company will deploy an infotainment system with all components! With content server, mobile & Wi-Fi router, the system has its own hotspot in the trains or bus. Train and bus passengers bring their own device and easily access the infotainment portal hosted in our rugged mobile system.

Your company has a huge repository of content catering to various genre's and age groups which will be monetized through advertisements on BYOD service

IoT TORi Device

One more feather in your company's hat is IoT (Internet of Things) TORi device. TORi device is a new generation Internet Radio device has been developed in-house by your company .This "IoT TORi Device" can be utilized in Public Transportation, public places, etc. This device is developed to play the TORi through GSM/Wi-Fi/Edge connections. This device is configured in such a way that TORi is automatically connected to the internet and start playing. It is acting as a Mobile-On-Board audio entertainment for travellers and public listeners. This is having its own amplifier to boost the sound and connect to the speakers. The developed device is having special features like rugged mechanism, effective power supply management, support DC input, load dump protection, shock and vibration resistance, fan less operations, etc. This will boost the TORi listener base tremendously and get the huge traction.

3. Material Changes and Commitments If any affecting the financial position of the company which have occured between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no material changes and commitments affecting the financial position of the Company.

4. Transfer To Reserves

The company had transferred an amount of Rs. 145 lakhs in the General Reserve. During the financial year 2015-16.

5. Dividend

The Board of directors not proposed/declared any dividend for the year ended 31.03.2016.

6. Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 (Act). The details of the investments made by the company are given in the notes to the financial statements.

7. Internal Financial Control Systems and Their Adequacy

The Company has adequate system of internal controls to safeguard and protect from loss, unauthorised use or disposition of its assets. All the transactions are properly authorised, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for proper maintenance of books of accounts and for financial reporting

8. Related Party Transactions

All the transactions with related parties are at arm's length and they fall outside the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 is given in Annexure-1 in Form AOC-2 and the same forms part of this report.

9. Fixed Deposits

Your Company has not accepted any deposits and as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

10. Change In The Nature Of Business, If Any

There is no material change in the nature of business affecting the financial position of the Company for the year ended March 31, 2016.

11. Joint Venture

Information on Joint Venture pursuant to Section 129(3) of the Act read with rule 5 of the Companies (Accounts) Rules, 2014 is not applicable to the Company as the Company does not entered any Joint Venture contracts. Hence Form AOC-1 is not applicable.

12. Subsidiary Company

The Company has sold its 100% Subsidiary (ObjectNet Technologies Inc USA) during the First Quarter of 2015-16 and gained an amount of Rs. 177.83 lac towards Capital Gain (Before Tax).

The Company has acquired M/s. Stiaos Technologies Inc., during the Second Quarter of FY 2015-16. The details is subsidiary provided in form AOC-1

Form No. AOC - 1

(Pursuant to the first provision to sub-section 3 of Section 129, read with Rule 5 of Companies (Accounts) Rules, 2014); Salient Features of Financial Statements of Subsidiary/ associate companies/joint ventures as per Companies Act, 2013

Part "A": Subsidiaries

Amount in Rs. Lakhs

1.	Name of Subsidiary	Stiaos Technologies Inc. USA
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Accounting year of the Subsidiary Company – Calender Year Following data related to FY 2015-16
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	USD @ Rs.66/-
4.	Share Capital	1.00
5.	Reserves & Surplus	92.54
6.	Total Assets	522.48
7.	Total Liabilities	429.27
8.	Investments	0.00
9.	Turnover	1075.89
10.	Profit Before Taxation	23.51
11.	Provision for Taxation	3.53
12.	Profit after Taxation	19.98
13.	Proposed Dividend	0
14.	% of Shareholding	100

13. Directors and Key Managerial Personnel

Mr. K. Mallikarjuna Rao who retires by rotation and being eligible offer himself for re-appointment. Your Board recommends his appointment.

Mr. K. Ravi Shankar, is re-appointed as Managing Director of the Company on 12.02.2016. Your Board recommends his appointment.

The Company has Appointed Smt. E. Kavitha as Additional Non-Executive Independent Director on 30.07.2016.

The Company has also appointed Mr. V. Jaya Prakash Narayana as Additional Non-Executive Independent Director on 30.07.2016.

During the Year Mr. Viswanadh Dasari resigned as Director on 27.05. 2015 and Mr. Sana Satish Babu resigned on 30.07.2016 as Directors of the Company.

Pursuant to the provisions of Clause 49 of the Listing Agreement, brief particulars of the directors who are proposed to be appointed/re-appointed are provided as an annexure to the notice convening the Annual General Meeting.

The Company has received declarations from the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section(6) of Section 149 of the Companies Act, 2013 and under Clause 49 of the Listing Agreement with the Stock Exchanges.

Statement on The Declaration Given By The Independent Directors As Per Section 149(6)

The company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he /she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. Policy on Directors' Appointment And Remuneration And Other Details

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and fixing their remuneration pursuant to the provisions of Section 178 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . The Salient features of the Remuneration Policy are set out in the Corporate Governance Report.

15. Number of Meetings of the Board

Six meetings of the Board were held during the year. The details pertaining to board meetings are included in the Corporate Governance Report, which forms part of this report.

16. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI(Listing ObligationsAnd Disclosure Requirements) Regulations,2015, the Board carried out an annual performance

evaluation of its own performance, the directors as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholders' Relationship Committees. Independent Directors carried out a separate evaluation on the performance of Chairman and non Independent directors. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

17. Audit Committee

The details pertaining to composition of audit committee are included in the Corporate Governance Report, which forms part of this report.

18. Auditors

Statutory Auditors

At the Annual General Meeting (AGM) held on September, 30, 2014, M/s. P. Murali & Co., Chartered Accountants, Hyderabad were appointed as Statutory Auditors of the company to hold office till conclusion of the AGM to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every AGM. Accordingly, as the appointment of M/s. P. Murali & Co., Chartered Accountants, Hyderabad as Statutory Auditors of the company is placed for ratification by the shareholders.

There were no qualifications, reservation or adverse remark in the Audit Report for the Financial Year ended 31st March, 2016.

Secretarial Audit

Mr. S Chidambaram, Company Secretary in Practice, Hyderabad, was appointed to undertake the Secretarial Audit of the Company for the Financial Year 2015-16. The Secretarial Audit Report is given in Annexure- II.

19. Directors' Responsibility Statement

eeIn terms of Section 134(5) of the Companies Act 2013, your Directors would like to state that:

a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2016 and the profit of the Company for that financial year;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the Annual Accounts on a going concern basis.

e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.

f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Conservation of Energy:

The nature of the Company's operations requires a low level of energy consumption.

Research and Development (R&D):

The Company continues to look at opportunities in the areas of research and development in its present range of activities.

Technology Absorption:

The Company continues to use the latest technologies for improving the productivity and quality of its services and products. The Company has not imported any technology during the year.

Foreign Exchange Earnings and Outgo:

S.No.	Purpose of	2015-16 Amount in Rs	2014-15 Amount in Rs.
1	Inflow - against IT, IT enabled Services and other income	Rs.3,77,82,529/-	Rs.3,27,21,638/-
2	Inflow - Against sale of Foreign Subsidiary	Rs. 2,84,88,500/-	0
3	Outflow – Acquiring of Foreign Subsidiary	Rs. 1,88,06,096/-	0

21. Particulars of Employees

(a) The information required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in Annexure-3.

b) Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review, none of the employees of the Company employed throughout the financial year, was in receipt of remuneration for the year which, in the aggregate, was not less than sixty lakh rupees; none of the employees of the Company employed for a part of the financial year, was in receipt of remuneration for any part of the year, at a rate which, in the aggregate, was not less than five lakh rupees per month; none of the employees of the Company employed throughout the financial year or part thereof, was in receipt of remuneration in the year which, in the aggregate, or as the case may be, at a rate which, in the aggregate,

is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

22. Extract Of Annual Return

The details forming part of the extract of the Annual Return in form MGT-9 are given in Annexure-IV.

23. Risk Management

Pursuant to section 134 (3) (n) of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the company has formulated a policy on risk management. At present the company has not identified any element of risk which may threaten the existence of the company.

24. Vigil Mechanism / Whistle Blower Policy

Pursuant to Section 177 of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. The details of the Whistle Blower Policy are explained in the Corporate Governance Report and also posted on the website of the Company.

25. Corporate Social Responsibility(CSR)

The provisions relating to Corporate Social Responsibility under the Companies Act, 2013 do not apply to the company.

26. Disclosure under the Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company has in place a Policy on Prevention of Sexual Harassment in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition &Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

In terms of sub rule 5(vii) of Rule 8 of Companies (Accounts) Rules, 2014, there are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

28. Management Discussion & Analysis And Corporate Governance

The "Management Discussion and Analysis Report" highlighting the industry structure and developments, opportunities and threats, future outlook, risks and concerns etc. is furnished separately and forms part of this Board's Report.

As per the requirements of the Listing Agreement with Stock Exchange, a Report on Corporate Governance duly audited is annexed for information of the Members.

29. Acknowledgments

Your Directors thank the investors, bankers, clients and vendors for their continued support. Your Directors place on record their appreciation of the valuable contribution made by the employees at all levels.

By Order of the Board
for O**BJECTONE INFORMATION SYSTEMS LIMITED**

Sd/-
K. RAVI SHANKAR
Managing Director

Place : Hyderabad
Date : 16.08.2016

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, your Directors present below a detailed Compliance Report on Corporate Governance.

1. Company's Philosophy

Your Company is committed to good Corporate Governance and the Company's philosophy is aimed at conducting business ethically and efficiently in a transparent manner and establishing enduring relationship with all its stakeholders and optimize growth.

2. Board of Directors

- The Board of Directors ("Board") of the Company has an optimum combination of Executive, Non-Executive and Independent Directors.
- The Company's Board comprises of seven Directors of which Three Executive Directors (including one Woman Director), One Non-Executive Independent Director, One Director & Two are Additional Non-Executive Independent Directors. The Board composition is in compliance with the provisions of the Act.
- None of the Directors on the Board is Member of more than ten Committees or Chairman of more than five Committees across all the public companies in which he/she is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2016, have been made by the Directors.
- The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships/Memberships held by them in other public companies as on March 31, 2016, are given herein below. Other directorships do not include alternate directorships, directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships/Memberships of Board Committees include only Audit Committee and Stakeholders' Relationship Committee.

Number of other Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director/Chairman

Sl. No.	Name of the Director	Category	Number of other Companies in which director		Number of Committee memberships held in other Companies	
			Chairman	Director	Chairman	Director
1.	K. Ravi Shankar (Din No.00272407)	Managing Director	2	2	-	-
2.	K. Mallikarjuna Rao (Din No.00272655)	Wholetime Director	-	-	-	-

3	K. Hima Bindu (Din No. 00497060)	Executive Dirctor	-	2	-	-
4	Viswanadh Dasari* (Din No.00490226)	Non-Executive Dirctor	-	-	-	-
5	BSN Kumar (Din No.00496855)	Non-Executive Independent Dirctor	-	2	-	-
6	Sana Satish Babu* (Din No.01134948)	Independent Dirctor	-	7	-	-
7	K. Mohan (Din No.01949591)	Independent Dirctor	-	-	-	-

- Mr. Viswanadh Dasari has resigned as Director w.e.f 01.06.2015
- Mr. Sana Satish Babu resigned as Director w.e.f. 30.07.2016

- During the period under review the board met Six times. The dates on which the Meetings were held are as follows:

  30.04.2015, 27.05.2015, 27.06.2015, 12.08.2015, 13.11.2015 and 12.02.2016.

Attendance of each Director at Board Meetings and the last Annual General Meeting (AGM)

S. No.	Name of the Director	No of Board Meetings held during the year	No of Board Meetings Attended	Attendance at the last AGM
1	Mr. K Ravi Shankar	6	6	Yes
2	Mr .K Mallikarjuna Rao	6	6	Yes
3	Smt. K. Hima Bindu	6	6	Yes
4	Mr. Vishwanadh Dasari*	6	0	-
5	Mr. B.S.N Kumar	6	6	Yes
6	Mr. Sana Satish Babu*	6	6	Yes
7	Mr. K Mohan	6	6	Yes

- Mr. Viswanadh Dasari has resigned as Director w.e.f 01.06.2015
- Mr. Sana Satish Babu resigned as Director w.e.f. 30.07.2016

Meetings of Independent Directors

The Independent Directors met on 12th February, 2016.All the Independent Directors were present at the Meeting.

Details of number of shares held by the Non-Executive/Independent Directors as on 31st March, 2016 and disclosure of relationships between directors inter-se:

Name of the Director	Designation	No. of Shares held
Viswanadh Dasari* (Din No.00490226)	Non-Executive Director	0
BSN Kumar (Din No.00496855)	Independent Director	0
Sana Satish Babu* (Din No.01134948)	Independent Director	0
K. Mohan (Din No.01949591)	Independent Director	0

- Mr. Viswanadh Dasari has resigned as Director w.e.f 01.06.2015
- Mr. Sana Satish Babu resigned as Director w.e.f. 30.07.2016

Familiarisation programmes for Independent Directors

When a new independent director is appointed, he/ she is provided with necessary documents, reports and policies on various business aspects and practices, important development in the industry and business model of the Company and regular updates on the company's internal environment and external environment in which it operates, briefing by the Executive Director periodically relating to the planning, strategy, operation, functions and projects of the Company. Quarterly information on operations made to the Board and Committees include information on business performance, operations, market share, financial parameters, senior management changes, compliances, etc. Updates on relevant statutory changes are circulated to the Directors. The details of familiarization programmes for Independent Directors are available in the website of the company and www.objectinfo.com.

During the year 2015-16, the company had, inter alia, the following board committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee

3) Audit Committee

Pursuant to Section 177 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder and Regulation 18 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the audit committee is constituted and all the members of the committee are independent directors.

The committee has reviewed the Internal audit reports, quarterly, half-yearly and annual financial results before their submission and adoption by the board, internal control systems, Related Party Transactions and all other matters covered in Part C of Schedule II of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015and provisions of the Companies Act, 2013 read with rules made thereunder as and when applicable. In conducting such reviews, the committee found no material discrepancy.

The audit committee ('the committee') comprised three independent directors as on March 31, 2016:

1. Mr. B.S.N. Kumar – Non-Executive & Independent Director
2. Mr. Sana Satish Babu – Non-Executive & Independent Director
3. Mr. K. Mohan – Non-Executive & Independent Director

The Statutory Auditors and the Internal Auditors of the Company are invited to attend the Audit Committee Meeting.

Audit committee attendance

During the year under review, the Committee met four times on 27th May, 2015, 12th August, 2015,13th November, 2015; and 12th February, 2016.

The details of attendance are given below:

Name of the Director	position held in the Committee	No of meetings attended
Mr. B.S.N.Kumar	Chairman	4
Mr Sana Satish Babu	Member	4
Mr. K Mohan	Member	4

The Chairman of the Audit Committee was present at the last Annual General Meeting.

The Heads of Finance & Accounts and representatives of Statutory Auditors are the permanent invites to the audit committee

4) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013 read with rules made thereunder and Regulation 19 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee is constituted and all the members of the committee are independent directors.

Brief description of terms of reference

- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
- carry on the evaluation of every director's performance;
- formulation of the criteria for determining qualifications, positive attributes and independence of a director;
- recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees; While formulating the policy consider the provisions of the Companies Act, 2013 and the rules made there under and the listing agreement.
- formulation of criteria for evaluation of the Board, Directors and Committees.
- devising a policy on Board diversity; succession plan; and

Any other matter as per the provisions of the Companies Act, 2013 and rules made there under and Listing Agreement, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015and as the Board may decide from time to time.

The Nomination and Remuneration Committee ('the committee') comprised three independent directors as on March 31, 2016:

Name of the Director	position held in the Committee	No. of Committee Meetings held during the membership	No of meetings attended
Mr. Sana Satish Babu	Chairman	2	2
Mr. BSN Kumar	Member	2	2
Mr. K Mohan	Member	2	2

Nomination and Remuneration Committee meeting and attendance during the year

During the Period under review the Nomination and Remuneration Committee met two times on 27th May, 2015 & 12th Feb, 2016

The Chairman of the Nomination and Remuneration Committee was present at the last Annual General Meeting.

Performance Evaluation of Board, Committees, Individual Directors and Independent Directors

Pursuant to the provisions of the Companies Act, 2013 read with rules made thereunder and provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Board carried out the annual performance evaluation of its own performance, as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholders Relationship Committees. The evaluation took into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board

and its Committees, Board culture, execution and performance of specific duties, obligations and governance the Company and its stakeholders. It was observed that the Board played a vital role in formulation and monitoring of policies.

The evaluation in respect of the committees took into consideration inputs received from the Directors, covering various aspects of the Committees functioning such as, the amount of responsibility delegated by the Board to each of the committees is appropriate, the committees take effective and proactive measures to perform its functions, the reporting by each of the Committees to the Board is sufficient. It was observed that the Board had constituted sufficient committees wherever required with well defined terms of reference whose composition was in compliance with the legal requirement and their performance reviewed periodically. It was found that the Committees gave effective suggestion and recommendation to the Board.

The evaluation of individual director was made taking into consideration inputs received from the Directors, covering various aspects such as the directors understand their duties, responsibilities, qualifications, disqualifications and liabilities as a director, the directors are familiar with the Company's vision, policies, values and code of conduct, they have adequate knowledge of the Company's key operations, financial condition, key developments and abreast with the latest developments and factors affecting the business of the Company and the sector as a whole. It was observed that the directors understood the governance, regulatory, legal, financial, fiduciary and ethical requirements of the Board, attended all Board/Committee Meetings well prepared and participated in the meetings constructively by providing inputs and suggestions to the Management/Board in areas of their domain expertise.

The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors at a separate meeting held on 12th February, 2016. The evaluation also assessed the quality, quantity and timeliness of the flow of information between the management and the Board that is necessary for it to effectively and reasonably perform its duties. A separate exercise was carried out to evaluate the performance of Individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company etc.It was observed that the Chairman and the Non-Independent Directors discharged their responsibilities in an effective manner.

The Board evaluated the performance of Independent Directors considering various parameters such as their familiarity with the Company's vision, policies, values, code of conduct, their attendance at Board and Committee Meetings, whether they participate in the meetings constructively by providing inputs and provide suggestions to the Management/Board in areas of domain expertise, whether they seek clarifications by raising appropriate issues on the presentations made by the Management/reports placed before the Board, Practice Confidentiality, whether the director is a team player and considers the views of the other members, Engages with the senior management personnel as and when required, Understands the governance, regulatory, legal, financial, fiduciary and ethical requirements of the Board. The directors took advantage of opportunity to upgrade skills by regularly attending familiarization programmes. It was observed that the Directors discharged their responsibilities in an effective manner.

5) Remuneration of Directors

Remuneration Policy

The policy of the company on remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters, is as required under sub-section (3) of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There has been no change in the policy since the last fiscal year. The remuneration paid to the directors, key managerial personnel and other employees is as per the terms laid out in the nomination and remuneration policy of the Company. Following are the salient features of the policy:

- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration
- Review the performance of the Board of Directors and Key Managerial Personnel based on certain criteria as approved by the Board. In reviewing the overall remuneration of the Board ofDirectors and Key Managerial Personnel, the Committee ensures that the remuneration is reasonable and sufficient to attract, retain and motivate the best managerial talent, the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and that the remuneration involves a balance between fixed and incentive pay reflecting short term and long term objectives of the Company.

Details of remuneration to all the directors

All the Non-Executive Directors, Independent Directors are not claimed any remuneration or sitting fees from the Company for attending the meetings of the Board and Committee thereof.

The details of remuneration paid to all the Directors' for 2015-16 is given below:

(Amount in Rs.)

Name of the Director	Salary	Providentfund, Superannuation fund and other perquisites	Sitting Fees	Total
K Ravi Shankar	1500000	Rs. 21600/- towards employer contribution	0	1521600
K Mallikarjuna Rao	990000	0	0	990000
K Hima Bindu	600000	0	0	600000

Pecuniary transactions with Non-Executive Directors

There were no pecuniary transactions with any of the Non- executive Directors during the financial year 2015-16.

6) Stakeholders Relationship Committee

In compliance with Section 178 of the Companies Act, 2013 read with rules made thereunder and Regulation 20 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 the Board has Stakeholders Relationship Committee.

The Stakeholders Relationship Committee('the committee') functions under the Chairmanship of K. Ravi Shankar, Managing Director consisting the following members as on March 31, 2016:

Mr K Ravi Shankar, Managing Director

Mr K. Mallikarjuna Rao, Whole Time Director

Mr Sana Satish Babu, Director

During the year under review, the Committee met four times on 27th May, 2015, 12th August, 2015,13th November, 2015; and 12th February, 2016.

The details of attendance are given below:

Sl. No.	Name of the Director	No. of Committee Meetings held during the membership	No. of Committee Meetings attended
1	K Ravi Shankar	4	4
2	K Mallikarjuna Rao	4	4
3	Sana Satish Babu	4	4

Name and designation of Compliance Officer:

Mr. K. Ravi Shankar, Managing Director and Compliance Officer

The details of complaints resolved during the fiscal year ended March 31, 2016 are as follows :

During the year company has not received any complaints.

7) General Body Meetings

a. Details of the location and time of the last three Annual General Meetings (AGMs) of the Company

Date (Year)	Venue of the meeting	Time of meeting
30th September,2015 (F.Y. 2014-15)	H.No. 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500073	11.00 A.M.
30th September,2014 (F.Y. 2013-14)	H.No. 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500073	2.00 P.M.
30th September,2013 (F.Y. 2012-13)	H.No. 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500073	11.00 A.M.

b. Special resolutions

All resolutions moved at the last Annual General Meeting were passed by e-voting and poll by the members attending the meeting. The following are the special resolutions passed at the previous General Meetings held in the last three years:

AGM/EGM held on	Whether special resolution passed	Summary of the resolution
30.09.2015	No	Not Applicable
30.09.2014	No	Not Applicable
30.09.2013	Yes	1) To appoint Ms. K. Hima Bindu as Executive Director. 2) Voluntary delisting of securities from Ahmedabad Stock Exchange

Extra-Ordinary General Meetings

No Extra-Ordinary General Meeting was held during the year.

c) Whether any special resolution passed last year through postal ballot – details of voting pattern

No Postal Ballot was conducted during 2015-16.

Information on Directors re-appointment as required under Regulation 36 of to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 is given as a note appended to the explanatory statement of the AGM notice.

None of the items to be transacted at the ensuing meeting is required to be passed by postal ballot.

8) Means of Communication

a) The quarterly/half-yearly/annual financial results of the Company are sent to the stock exchange immediately after they are approved by the Board. Statutory advertisements and financial results of the company (Quarterly, Half-yearly and Annual) are normally published in 'Financial Express' in English and 'Andhra Bhoomi' in Telugu.

b) The results are also posted on the Company's Website www.objectinfo.com

c) The company has not given any official news releases during the financial year 2015-16.

d) No Presentations were made to analysts during the financial year 2015-16.

e) Scores

The Securities Exchange Board of India has initiated a platform for redressing the investor grievances through SCORES, a web based complaints redressal system. The system processes complaints in a centralized web based mechanism. The company is in compliance with this system. During the financial year 2015-16 there were no complaints.

f) BSE Corporate Compliance & Listing Centre (the 'Listing Centre')

BSE's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report, among others are also filed electronically on the Listing Centre.

9) General Shareholder Information

a. Details of 20th Annual General Meeting:

Date and Time: 30th September, 2016 at 11.00 A.M

Venue: Registered office of the Company situated at 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road, Hyderabad – 500 073, Telangana State.

b. Financial Year: 1 April to 31 March

Financial reporting for the first quarter ending June 30, 2016	By August 14, 2016
Financial reporting for the second quarter ending September 30, 2016	By November 14, 2016
Financial reporting for the third quarter ending December 31, 2016	By February 14, 2017
Financial results for the year ending March 31, 2017	By May 30, 2017
Annual General Meeting for the year ending March 31, 2017	September, 2017

Date of Book Closure:24th September, 2016 to 30th September, 2016, both days inclusive

c. Dividend Payment Date: NA

d. Listing on Stock Exchanges:

The Company's Equity Shares of the face value of Rs.10/- each are listed on the following Stock Exchange in India:

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400001

Electronic connectivity

National Securities Depository Limited, Trade World, Kamala Mills Compound, Senapati, Bapat Marg, Lower Parel, Mumbai - 400013.

Central Depository Services (India) Limited,17th floor, P J Towers, Dalal Street, Fort, Mumbai - 400001

Listing fee

The Company has paid the Annual Listing Fee for the year 2016-17 and the Annual Custodian fee to National Securities Depository Limited(NSDL) and Central Depository Services (India) Limited (CDSL).

e. Stock Code

i. Scrip Code on BSE : 535657
ii. Trading Symbol on BSE: OONE
iii. Demat ISIN in NSDL & CDSL for Equity Shares : INE860E01011
iv. CIN : L31300TG1996PLC023119

f. Market Price Data: High, Low during each month in last financial year

Monthly high and low quotations and volume of shares traded on BSE Limited, Mumbai, (BSE) for the financial year 2015-16:

Amount in Rs.

MONTH	HIGH	LOW
Apr-15	21.10	17.80
May-15	24.25	18.50
Jun-15	24.30	17.30
Jul-15	18.70	9.50
Aug-15	9.75	7.88
Sep-15	9.90	7.24
Oct-15	9.99	7.33
Nov-15	7.49	5.25
Dec-15	5.76	4.10
Jan-16	4.25	4.11
Feb-16	4.20	3.97
Mar-16	3.92	3.32

(Source: www.bseindia.com)

h. The securities are not suspended from trading.

i. Registrar and Transfer Agents

(Physical and Depository)

M/sAarthi Consultants Private Limited

1-2-285, Domalguda, Hyderabad – 500 029

Contact Person: Mr. DVLN Raju

j. Share Transfer System

Shares lodged for physical transfer are processed and approved by the share transfer Committee. For this purpose, the Committee meets as required. In compliance of the SEBI circular, the shareholders/ transferee (including joint holders) holding shares in physical form are requested to furnish a copy of their PAN Card to the Company/ RTA for register of transfer of shares.

Reconciliation of Share Capital

The audit by Mr. S. Chidambaram, Company Secretary in Practice to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued/paid up capital and listed capital confirmed that the total issued/paid up capital was in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL. This reconciliation was done on a quarterly basis and reported to the board of directors and also to the Stock Exchanges.

Certificate from Practicing Company Secretary

The Company obtained a half-yearly audit certificate with regard to compliance of share transfer formalities as required under Clause-47 (c) of the Listing Agreement entered with the Stock Exchange and under Regulation 40(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

k. Distribution of shareholding

The distribution of shareholding as on 31 March, 2016 is detailed below:

Shareholdings of nominal value of(Rs.)	Shareholders		Share Amount	
	No. s	%	In (Rs.)	%
Upto 5,000	596	49.22	763780	0.73
5,001 - 10,000	157	12.96	1466220	1.39

10,001 - 20,000	105	8.67	1697940	1.62
20,001 - 30,000	77	6.36	2039490	1.94
30,001 - 40,000	33	2.73	1224210	1.16
40,001 - 50,000	43	3.55	2123950	2.02
50,001 - 1,00,000	71	5.86	5103880	4.86
1,00,001 & above	129	10.65	90699530	86.28
Total	**1211**	**100**	**105119000**	**100.00**

Shareholding Pattern as on March 31, 2016

Category	No. of Shareholders	% of Shareholders	No. of shares held	Voting strength (%)
Promoter and Promoter Group	2	16.47	1730840	16.47
Bodies corporate	34	15.20	1597594	15.20
Resident individuals	1151	65.01	6833056	65.01
NRI'S/OCBS/Foreign Nationals	4	0.02	3028	0.02
Clearing members	20	3.30	347382	3.30
Total	**1211**	**100.00**	**1,05,11,900**	**100.00**

l. Dematerialization of shares and liquidity

The Company's securities are being held in dematerialized form in both National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). 96,35,261 equity shares aggregating to 90.71 % of the total Equity Capital is held in dematerialized form as on 31st March, 2016.

m. Outstanding Global Depository Receipts(GDR's) or American Depository Receipts(ADR's) or Warrants or any other convertible instruments, conversion date and likely impact on equity:

The Company had not issued any GDRs/ADRs/Warrants or any convertible instruments during the year 2015-16 and there were no outstanding convertible instruments which will impact the equity.

n. Commodity price risk or foreign exchange risk and hedging activities- Not Applicable

o. Plant locations :Not applicable

p. Address for correspondence

Registered Office

ObjectOne Information Systems Ltd

CIN:L31300TG1996PLC023119

8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road

Hyderabad - 500073.

Tel. Nos: +91-40-23757192/ 93 Fax No. +91-40-23753233

email: accountsone@objectinfo.com

Website: www.objectinfo.com

q. Investors' correspondence may be addressed to:

Mr. K. Ravi Shankar

Managing Director

ObjectOne Information Systems Limited,

8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road Hyderabad - 500073.

Tel. Nos: +91-40-23757192/ 93 Fax No. +91-40-2375 3233

r. Queries relating to the financial statements of the Company may be sent to:

Mr. K. Ravi Shankar

Managing Director

ObjectOne Information Systems Limited,

8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road

Hyderabad - 500073.

Tel. Nos: +91-40-23757192/ 93 Fax No. +91-40-2375 3233

s. Details of dividend declaration dates and due dates of transfer to IEPF: Not Applicable

10. Other Disclosures

a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;-

All transactions entered into with Related Parties were in the ordinary course of business and on an arm's length pricing basis. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements. There were no materially significant related party transactions, which had potential conflict with the interests of the company at large.

b. Details of non-compliance etc

There has been no instance of non-compliance with any legal requirements nor have there been any strictures imposed by any stock exchange, SEBI on any matters relating to the capital market over the last three years. A Statement of Compliance with all laws and regulations as certified by the Managing Director is placed at periodic intervals for review by the Board.

c. Whistle Blower Policy:

The Company has a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

d. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements;

The Company has complied with all the mandatory requirements of the Clause 49 of the Listing Agreement and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e. Web link where policy for determining 'material' subsidiaries is disclosed: Not Applicable

f. Web link where policy on dealing with related party transactions: The Board has approved a policy for related party transactions which has been uploaded on the Company's website www.objectinfo.com

g. Disclosure of Commodity price risks and commodity hedging Activities: Not Applicable

h. Disclosure of Accounting Treatment:

The Company has followed the applicable accounting standards in the preparation of its financial statements.

i. Risk Management

The Board regularly discusses the significant business risks identified by the Management

and the mitigation process being taken. The Company has adequate risk management framework toidentify, monitor and minimize risks as also identify business opportunities. At present the company has not identified any element of risk which may threaten the existence of the company.

j. Code of Conduct

The Company has adopted the Code of Conduct which is applicable to the members of the Board and senior management of the Company. The Code of Conduct is available on the Company's website www.objectinfo.com

k. Policy on Prevention of Insider Trading

The Company has also adopted a policy for prevention of Insider Trading which is made applicable to all the Directors and other designated employees who may have access to unpublished price-sensitive information, in accordance with SEBI (Prohibition of Insider Trading) Regulations. Accordingly such officials are prohibited from trading in the securities of the Company during the notified "Trading Window" period.

l. Proceeds from public issues, rights issues, preferential issues etc.

During the financial year ended March 31, 2016, there were no proceeds from public issues, rights issues, preferential issues etc.

11) The requirements of Corporate Governance Report of sub-paras (2)-(10) are complied with.

12) The details of compliance of all discretionary requirements as specified in Part E of Schedule II of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 are as under

a. The Board

The Company has appointed Mr. K. Ravi Shankar, Managing Director as the Chairman.

b. Shareholder Rights

As the Company's financial results are published in major Newspapers (including regional language newspaper) having wide circulation and the same are posted on the Company's web-site www.objectinfo.com it is not considered necessary at this stage to send the same to the shareholders.

c. Modified opinion(s) in audit report

During the period under review, there is no audit qualification in Company's financial statements. The Company continues to adopt best practices to ensure unmodified audit opinion in its audit report.

d. Reporting of Internal Auditor

The Internal Auditor submits his report directly to the Audit Committee.

Disclosures with respect to demat suspense account/ unclaimed suspense account- Not Applicable

(13) Disclosures

The Company has complied with the requirements specified in Regulations 17 to 27 and clauses (b) to (i) of the Regulation 46(2) of the Listing Regulations. The Company has submitted quarterly compliance report on Corporate Governance with the Stock Exchanges, in accordance with the requirements of Regulation 27(2)(a) of the Listing Regulations.

Website Disclosures

The information regarding Details of business of the Company, Terms and conditions of appointment of Independent Directors, Composition of various Committees of Board of Directors, Code of Conduct for Board of Directors and Senior Management Personnel, Details of establishment of vigil mechanism/ Whistle Blower policy, Criteria of making payments to Non-Executive Directors, Policy on dealing with Related Party Transactions, Details of familiarization programmes imparted to Independent Directors, Policy for determination of materiality of events, Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances, Email address for grievance redressal and other relevant details, Financial results,Shareholding pattern,etc., has been disseminated on the website of the Company at www.objectinfo.com.

Declaration

I, K. Ravi Shankar, Managing Director hereby declare that pursuant to the provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, all the members of the Board and Senior Management Personnel of the Company have furnished the affirmation of compliance with the Code of Conduct of the Company, for the Financial Year ended 31stMarch, 2016.

d/-

Place : Hyderabad

K. RAVI SHANKAR

Date : August 16, 2016

Managing Director

DIN: 00272407

Auditors' Certificate Regarding Compliance of Conditions of Corporate Governance

To
The Members
ObjectOne Information Systems Limited
Hyderabad.

We have examined the compliance of conditions of Corporate Governance by ObjectOne Information Systems Limited ('the Company') for the year ended 31st March 2016, as stipulated in Clause 49 of the Listing Agreement ('Listing Agreement') of the Company with the Stock Exchange for the period 01 April, 2015 to 30th November, 2015 and as per the relevant provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 01st December, 2015 to 31st March, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company had complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement/Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For P Murali & Co.,
Chartered Accountants
Firm Reg. No: 007257S

Sd/-
A. Krishna Rao
Partner
M.No. 002085

Place: Hyderabad
Date: August 12, 2016

FORM NO. AOC-2

(Pursuant to *clause (h) of sub-section (3)of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Annexure -I

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1.Details of contracts or arrangements or transactions not at arm's length basis : Nil

2. Details of material contracts or arrangement or transactions at arm's length basis :

Amount in Rs.

Sl.No.	Name of the related party	Nature of Relationship	Nature of Transaction	Duration of the contract/transaction	Value	Date of approval by the Board, if any	Amount paid as advance, if any
1	ObjectNet Technologies Inc	100% Subsidiary Company	Sale of Investment	on 15.05.2015	28,488,500	30.04.2015	Nil
2	K. RAVI SHANKAR	Managing Director	Others (Rent etc.,)	01-04-15 to 31.03.16	840,000	28.12.2005	Nil
				Total	**29,328,500**		

Annexure - II

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Object One Information Systems Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Object One Information Systems Limited. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided and declarations made by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" for the financial year ended on 31st March, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(vi) Employees' State Insurance Act, 1948 and Employees' State Insurance (General) Regulations, 1950;

(vii) The Employees? Provident Funds and Miscellaneous Provisions Act, 1952 and The Employees' Provident Funds Scheme, 1952;

(viii) The Payment of Bonus Act, 1965 and the Payment of Bonus Rules, 1965;

(ix) The Contract Labour (Regulation and Abolition) Act, 1970 and the Contract Labour (Regulation and Abolition) Central Rules, 1971;

(x) Income Tax Act, 1961 and rules made thereunder;

(xi) Service Tax Act, 1994 and rules made thereunder;

(xii) T.G. Shops and Establishment Act, 1988;

(xiii) The Contract Labour (Regulation and Abolition) Act, 1970 and the Contract Labour (Regulation and Abolition) Central Rules, 1971;

(xiv) The Information Technology Act, 2000

(xv) The Special Economic Zone Act, 2005

(xvi) Policy relating to Software Technology Parks of India and its regulations

(xvii) The Indian Copyright Act, 1957

(xviii) The Patents Act, 1970

(xix) The Trade Marks Act, 1999

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) The Listing Agreements entered into by the Company with BSE Limited and Ahmedabad Stock Exchange Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.,

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period:

1. The Company don't have Chief Financial Officer and Company secretary as Key managerial Personal as required under section 203 of Companies Act, 2013.

Sd/-
S. Chidambaram
Practicing Company Secretary:
FCS No. 3935
C P No: 2286

Place: Hyderabad
Date: 16.08.2016

To
The Members of
Object One Information Systems Limited
Hyderabad.

My Secretarial Audit Report of even date is to be read along with this letter.

1 The maintenance of Secretarial records is the responsibility of the Management of the Company. Further, the Company is also responsible for devising proper systems and process to ensure the compliance of the various statutory requirements and Governance systems.

2 It is the responsibility of the Management of the Company to ensure that the systems and process devised for operating effectively and efficiently.

3 My responsibility is to express an opinion on these secretarial records based on my audit.

4 I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices followed provide a reasonable basis for my opinion.

5 Wherever required, I have obtained the Management representations about the compliance of laws, rules and regulations and happening of events etc.

6 The Compliance of the provisions of other applicable laws, rules and regulations is the responsibility of the management. My examination was limited to the verification of procedure on test basis.

7 The secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

Sd/-
S. Chidambaram
Practicing Company Secretary:
FCS No. 3935
C P No: 2286

Place: Hyderabad
Date: 16.08.2016

Annexure-III

PARTICULARS OF EMPLOYEES

(a) The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Amount in Rs.

Sl No.	Name of the Director	Designation	Remuneration paid in 2015-16	Remuneration paid in 2014-15	Increase in remuneration from previous year	Ratio/median of employee remuneration (2015-16)
1.	Mr. K. RAVI SHANKAR	Managing Director	1500000	1500000	NIL	NIL
2.	Mr. K. MALLIKARJUNA RAO	Whole time Director	990000	900000	90000	10%
3.	Mrs. K. HIMABINDU	Executive Director	600000	360000 Part Period only	NIL	NIL – 2014-15 for remuneration paid for part period only

(i) Non-Executive Independent Directors are not taking any Remuneration and Sitting Fees

(ii) The percentage increase in the median remuneration of employees in the financial year: 10%.

(iii) The number of permanent employees on the rolls of company: 96

(iv) The explanation on the relationship between average increase in remuneration and company performance: There is no relation between business performance and increment. It's a minimum increment.

(v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the company: Company is offered minimum increments to their staff.

(vi) Variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year:

S. No.	Particulars		
1	No. of Equity Shares – Issued & paid up	10511900 Nos.	
2	Face Value	Rs.10/- per share	
			Market Capitalization
3	Share Value as per BSE on 31.03.2015	Rs. 21.01	Rs. 2208.55 lac
4	Share Value as per BSE on 31.03.2016	Rs. 3.32	Rs. 348.99 lac
5	Earnings per share	Stand Alone	Consolidation
	For the year 2014-15	Rs. 0.10	Rs.0.14
	For the year 2015-16	Rs. 1.19	Rs. 1.39

(vii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: (a) The average annual increase for the Financial Year 2015-16 in salaries of employees was 10% (b) The increase in managerial remuneration for the Financial Year 2015-16 was 10%.

(viii) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company: Company is offered minimum increments to their staff.

(ix) The key parameters for any variable component of remuneration availed by the directors: No Variable payment of Remuneration. The Company is paying Fixed Remuneration to their Full time Directors.

(x) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.

(xi) Affirmation that the remuneration is as per the remuneration policy of the company: Yes

(b) Statement under Section 134 of the Companies Act 2013 read with Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) Employed throughout the Financial Year and in receipt of remuneration aggregating Rs. 60,00,000 or more:Nil

(ii) Employed for part of the financial year and in receipt of remuneration aggregating Rs. 5,00,000 per month or more: - NiL

(iii) Details of the Top Ten employees of the Company are: Attached

DETAILS OF TOP 10 EMPLOYEES

Sl. No.	Name of the Employee	Designation	Remuneration paid Amount in Rs.	Nature of Employment, whether contractual or otherwise	Qualification	Experience	Date of Commencement of Employment	The age of such employee	The last employment held before joining the Co.	The % of Equity Shares held by the Employee	Whether any such employee is a relative of any director or manager of the Company.
1	VV Durga Prasad	Team Lead-Programming	1412200	Permanent	MCA	NA	16.12.2002	41	NA- First Employment	0	No
2	K. Subramanyam	Team Lead- Media	688899	Permanent	BSc-Electronics	NA	23.07.2003	37	NA- First Employment	0	No
3	P. Srlaxmi	Software Programmer	610182	Permanent	MCA	NA	16.12.2003	38	NA- First Employment	0	No
4	B.Diresh Reddy	Project Manager	606000	Permanent	MIS - Master of Informaion Systems	Project Co-ordinator & Software Engineer	24.03.2014	33	Avida Technologies	0	No
5	Jagadish Ashok Bhawasar	Team Lead- Animation	524000	Permanent	BFA	Animator	05.08.2008	37	DQ Entertainment Ltd	0	No
6	I.V.Rama Devi	Team Lead- Content	494100	Permanent	LLM	Director, Script Writer & Freelancer Radio Jockey	01.02.2013	45	ETV2	0	No
7	Sandeep M	3D Supervisor	480000	Permanent	BA	Specialized in Modelling, Texturing & Lighting	06.09.2010	30	Vaadkaa Technocrats	0	No
8	M. Subramanyam	Graphic Designer	432300	Permanent	BSc	Graphic Designer	01.02.2011	35	DQ Entertainment Ltd	0	No
9	N Aruna Naidu	Marketing Executive	420000	Permanent	B.Com	NA	19.06.2004	45	NA- First Employment	0	No
10	SRINIVAS SURYA KARTHIK KOTAMI RAJU	SMO	415100	Permanent	Bachelor in Mechanical Engineering & Certified computer aided designing programme	CRM & Social Media Optimization	19.03.2014	27	Free lancer	0	No

Annexure-IV

Form No. MGT-9
Extract of Annual Return
as on the financial year ended on 31st March, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management andAdministration) Rules, 2014]

I. Registration and other details:

i.	CIN	L31300TG1996PLC023119
ii.	Registration Date	06/02/1996
iii.	Name of the Company	OBJECTONE INFORMATION SYSTEMS LIMITED
iv.	Category / Sub-Category of the Company	IT/ITES, Digital Media Entertainment
v.	Address of the Registered office and contact details	8-3-988/34/7/2/1 & 2, Kamalapuri Colony,Srinagar Colony Main Road,Hyderabad- Telangana- 500073
vi.	Whether listed company (Yes/No)	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Aarthi Consultants Pvt Ltd 1-2-285, Domalguda, Hyderabad – 500 029

II. Principal business activities of the company:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	IT/ITES a) Advertisement Revenue b) Manpower Outsource c) Long Term Capital Gain	722/723/724	 a) 42.81% b) 17.68% c) 20.18%

III. Particulars of holding, subsidiary and associate companies:

Sl. No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
01	Stiaos Technologies Inc 8900, East Loach Drive, Suite 210,Spring, Texas-77379, USA	Foreign subsidiary	Subsidiary	100%	Not applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year-01.04.2015				No. of Shares held at the end of the year – 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	1730840	0	1730840	16.47	1730840	0	1730840	16.47	0
b)Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) bodies corp.	0	0	0	0	0	0	0	0	0
e) any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	**1730840**	**0**	**1730840**	**16.47**	1730840	0	1730840	**16.47**	**0**
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of promoters (A)= (A)(1)+(A)(2)	**1730840**	**0**	**1730840**	**16.47**	1730840	0	1730840	**16.47**	**0**

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	**0**	**0**	**0**	**0**	**0**
2.**Non-Institutions**									
a) Bodies Corp.									
i) Indian	2199070	205000	2440070	22.87	1442294	155300	1597594	15.2	-7.67
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	900567	314139	1214706	11.56					
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh					1600820	355139	1955959	18.61	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3596122	1164200	4760322	45.29					

ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh					4510897	366200	4877097	46.4	
c) Others									
-Nri,s Non Repatriable	300	0	300	0	300	0	300	0	0
NRI Repatriable	0	0	0	0	2728	0	2728	0.03	0
-Bodies Clearingmem	401662	0	401662	3.82	347382	0	347382	3.30	-0.52
Sub-total (B)(2):-	7097721	**1683339**	**8781060**	**83.53**	**7904421**	**876639**	**8781060**	**83.53**	**0.00**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	7097721	1683339	8781060	83.53	7904421	876639	8781060	83.53	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**8828561**	**1683339**	**10511900**	**100**	**9635261**	**876639**	**10511900**	**100**	**0**

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year-01.04.2015			Share holding at the end of the Year-31.03.2016			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Himabindu Kantamneni	713956	6.79	0	713956	6.79	0	0
2	Ravishankar Kantamneni	1016884	9.67	0	1016884	9.67	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change):
Change in promoters' shareholding during financial year 2015-16 - NIL

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the company	No. Of shares	% of total shares of the company
A		NIL			
1	At the beginning of the year				
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
A)	**Swapriyaraj Holdings Pvt Ltd**				
1	At the beginning of the year	957782	9.11	957782	9.11
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	957782	9.11	957782	9.11
B)	**Madhuri Sana**				
1	At the beginning of the year	152664	1.45	152664	1.45
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	152664	1.45	152664	1.45
C)	**Vijaykumar Mallampati**				
1	At the beginning of the year	241995	2.30	241995	2.3
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	241995	2.3	241995	2.3
D)	**Seema D Jhaveri**				

1	At the beginning of the year	170000	1.62	170000	1.62
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	170000	1.62	170000	1.62
E)	**Vijuben Trikambhai Kevadiya**				
1	At the beginning of the year	0	0	881200	8.38
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	0	0	881200	8.38
F)	**Mahesh Desai**				
1	At the beginning of the year	5179	0.05%	164911	1.57
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	5179	0.05%	164911	1.57
G)	**Krinesh Natwarlal Patel**				
1	At the beginning of the year	163500	1.56	153500	1.46
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				

3	At the End of the year	163500	1.56	153500	1.46
H)	**Ekta Krinesh Patel**				
1	At the beginning of the year	171244	1.63	166244	1.58
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	171244	1.63	166244	1.58
I)	**MONARCH NETWORTH CAPITAL LIMITED**				
1	At the beginning of the year	0	0	151893	1.44
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	0	0	151893	1.44
J)	**SAROTABEN NATWARBHAI PATEL**				
1	At the beginning of the year	0	0	160100	1.52
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year	0	0	160100	1.52

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
A)	**Ravishankar Kantamneni**				
1	At the beginning of the year	1016884	9.67		
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year			1016884	9.67
B)	**HimabinduKantamneni**				
1	At the beginning of the year	713956	6.79		
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3	At the End of the year			713956	6.79

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year Vehicle Loans				
i) Principal Amount	494794	NIL	NIL	494794
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	494794	NIL	NIL	494794
Change in Indebtedness during the financial year		NIL	NIL	NIL
• Addition	5000000	NIL	NIL	5000000
• Reduction	839620	NIL	NIL	839620
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	4655174	NIL	NIL	4655174
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	4655174	NIL	NIL	4655174

VII. Remuneration of directors and key managerial personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
	Name	K. RAVI SHANKAR	K. MALLIKARJUNA RAO	K. HIMABINDU	
	Designation	Managing Director	Whole time Director	Executive Director	
1.	Gross salary	1500000	990000	600000	3090000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Incometax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify…	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	1500000	990000	600000	3090000
	Ceiling as per the Act	NIL	NIL	NIL	NIL

B. Remuneration to other directors: NIL

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil	Nil	Nil	Nil	*Nil*
	Total (1)	Nil	Nil	Nil	Nil	*Nil*
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil	Nil	Nil	Nil	*Nil*
	Total (2)	Nil	Nil	Nil	Nil	*Nil*
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	*Nil*
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

Sl. no.	**Particulars of Remuneration**	**Key Managerial Personnel**			
		CEO	**Company Secretary**	**CFO**	**Total**
1.	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify…	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	-NIL -				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	-NIL-				
Punishment					
Compounding					

Annexure - V

Managing Director Certification pursuant to Clause 49(IX) of the Listing Agreement

To,

The Board of Directors

M/s. ObjectOne Information Systems Limited

1. We have reviewed financial statements and the cash flow statement of M/s. ObjectOne Information Systems Limited for the year ended 31st March, 2016 and to the best of ourknowledge and belief:

   (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief,no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

4. We have indicated to the Auditors and the Audit Committee:

   (i) that there are no significant changes in internal control over financial reporting during the year;

   (ii) that there are no significant changes in accounting policies during the year; and

   (iii) that there are no instances of significant fraud of which we have become aware.

For ObjectOne Information Systems Limited

Sd/-
K. Ravi Shankar
Managing Director

Place: Hyderabad
Date: 16.08.2016

INDEPENDENT AUDITOR'S REPORT

To the Members of ObjectOne Information Systems Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone Financial Statements of M/s ObjectOne Information Systems Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The Standalone Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

   e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequuacy internal financial controls refer to our seperate report in Annexure "B" and

   g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The company has no pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P. Murali & CO.,
Chartered Accountants
FRN - 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 30/05/2016

Annexure A to the Auditors Report

Annexure referred to in Independent Auditors Report to the Members of M/s Objectone Information Systems Limited on the standalone financial statements for the year ended 31st March 2016, we report that:

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. Inventories are valued at cost or net realizable value, whichever is less. Cost comprises of expenditure incurred in the normal course of business in ringinging such inventories to their location.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.

iv. The Company has not granted any loans, or provided any guarantee or security to the parties covered under section 185 & 186 of the Companies Act, 2013.

The Company has made investments which is in accordance with the provisions of Sections 185 & 186 of the Companies Act 2013.

v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.

vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Provident Fund, Income-tax, Service Tax and other material statutory dues, as applicable, with the appropriate authorities in India;

(b) There are undisputed amounts payable in respect of Provident Fund, , Employees' State Insurance, Income-tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues in arrears as at 31st March 2016 for a period of more than 6 months for the date they became payable.

(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.

viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks or Government or dues to debenture holders as at the balance sheet date.

ix. The Company has not raised any moneys by way of initial public officer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the Company.

x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.

xi. The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandate by the provisions of section 197 read with schedule V to the Act.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting standard (AS) 18, related party disclosures specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.

xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 30-05-2016

Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

We have audited the internal financial controls over financial reporting of M/s Objectone Information Systems Limited ('the company') as of 31st march 2016 in conjunction with our audit of standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Charted Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of martial misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acqusition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud my occur and not be deducted. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Charted Accountants of India.

For P. Murali & Co.,
Chartered Accountants
FRN - 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 30/05/2016

OBJECTONE INFORMATION SYSTEMS LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Note No	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	105,119,000	105,119,000
(b) Reserves and Surplus	2	36,744,943	24,275,725
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	7,658,670	4,210,796
(b) Long term provisions	4	2,858,050	1,760,770
(3) Current Liabilities			
(a) Trade payables	5	3,299,144	2,060,617
(b) Other current liabilities	6	4,379,800	494,794
(c) Short-term provisions	7	2,827,025	1,015,174
Total		**162,886,632**	**138,936,876**
II.Assets			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		15,611,444	12,464,488
(ii) Intangible assets		61,901,454	63,024,019
(iii) Capital WIP		-	-
(b) Non-current investments	9	21,978,596	10,705,347
(c) Defferred tax assets (net)	10	2,584,073	1,861,158
(d) Long term loans and advances	11	11,763,358	11,763,358
(e) Other non-current assets	12	4,301,815	2,856,517
(2) Current assets			
(a) Inventories	13	875,000	3,055,320
(b) Trade receivables	14	23,891,564	22,156,702
(c) Cash and cash equivalents	15	9,787,875	5,030,625
(d) Short-term loans and advances	16	10,191,453	6,019,342
Total		**162,886,632**	**138,936,876**

Summary of Significant Accounting Ploicies & the accompanying Notes are an Integral Part of the Financial Statements.

As per our Report of even date

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants
Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-	**Sd/-**
K. RAVISHANKAR	**K. HIMA BINDU**
Managing Director	Executive Director

Place : Hyderabad Date : 30-05-2016

OBJECTONE INFORMATION SYSTEMS LIMITED

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	Year Ended 31-03-2016 Rs	Year Ended 31-03-2015 Rs
Revenue from operations	17	69,151,364	57,890,880
Other Income	18	18,948,119	247,322
Total Revenue		**88,099,483**	**58,138,202**
Expenses:			
Changes in Inventories & WIP	19	2,180,320	1,275,500
Employee benefit expense	20	34,376,071	25,048,048
Other operating expenses	21	15,438,841	13,522,756
Administrative Expenses	22	18,102,978	11,206,883
Financial costs	23	199,566	126,664
Depreciation and amortization expense	8	3,637,727	5,439,878
Total Expenses		**73,935,503**	**56,619,729**
Profit Before Tax		14,163,980	1,518,473
Tax Expense:			
(1) Current tax		2,417,676	289,345
(2) Deferred tax Asset Liability		722,914	469,208
(3) Mat Credit		-	289,345
Profit After Tax		12,469,218	1,049,265
Earning per Equity Share:			
Basic & Diluted		1.19	0.10

Summary of Significant Accounting Ploicies & the accompanying Notes are an Integral Part of the Financial Statements.

As per our Report of even date

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants

Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-
K. RAVISHANKAR
Managing Director

Sd/-
K. HIMA BINDU
Executive Director

Place : Hyderabad
Date : 30-05-2016

OBJECTONE INFORMATION SYSTEMS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	31.03.2016 Amount in Rs.	31.03.2015 Amount in Rs.
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	**14,163,980**	**1,518,473**
Adjustments for : -		
Depreciation	3,637,727	5,439,878
Interest Income	(870,609)	(213,109)
Loss on sale of Fixed Assests	429,217	
Financial Cost	199,566	96,267
Operating cash flow before working capital changes	**17,559,881**	**6,841,509**
(Increase) / Decrese in Inventory	2,180,320	1,275,500
(Increase) / Decrese in Trade Receivables	(1,734,862)	1,584,609
(Increase) / Decrese in Short Term Loans & Advances	(4,172,111)	(217,602)
(Increase) / Decrese in other current assets	-	-
(Increase) / Decrese in Other Non-Current Assets	(1,445,298)	(1,150,224)
Increase / (Decrese) in Short Term Borrowing		-
Increase / (Decrese) in Trade Payables	1,238,527	506,474
Increase / (Decrese) in Other Current Liabilites	3,987,851	(120,971)
Increase / (Decrese) in Short Term Provisions	1,811,851	(5,661,046)
Misc Exps		
CASH GENERATED FROM OPRERATIONS	**19,426,159**	**3,058,249**
Income Tax Paid	2,417,676	-
CASH GENERATED FROM OPRERATING ACTIVITIES	**17,008,483**	**3,058,249**
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(8,411,336)	(1,046,691)
Sale of fixed Assets	3,810,679	-
Capital Work in Progress, Pre-operative Expenses	-	-
Investment	(11,273,249)	-
Adjustments of fixed Assets	-	-
(Increase) / Decrese in Long Term Loans & Advances	-	
Interest Income	870,609	213,109
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	**(15,873,906)**	**(833,582)**
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital	-	-
Repayment of Loan	3,447,874	
Share Premiun and Capital Reserve	-	
Increase/(Decrease) in Defferred Tax Assest	(722,915)	
Increase / (Decrease) in Other Long Term Provisions		302,570
Interest Paid	(199,566)	(96,269)
Increase / (Decrease) in Other Long Term Liabilities	1,097,280	(494,793)
NET CASH USED IN FINANCING ACTIVITIES	**3,622,673**	**(288,492)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**4,757,250**	**1,936,175**
		-
Add : Opening balance of Cash & Cash equivalents	5,030,625	3,094,450
Closing balance of Cash & Cash equivalents	**9,787,875**	**5,030,625**

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants
Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085
Place : Hyderabad Date : 30-05-2016

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-	**Sd/-**
K. RAVISHANKAR	**K. HIMA BINDU**
Managing Director	Executive Director

OBJECTONE INFORMATION SYSTEMS LIMITED

Significant Accounting Policies

Corporate Information

ObjectOne Information Systems Ltd. is a global I.T. solution provider with strong established presence in India and U.S. Since, 1996, ObjectOne has been offering range of I.T. products and solutions to its global customers across multiple verticals like Banking, Insurance, Professional Services, Media, Telecommunications, Healthcare, etc. Web applications and IT enabled services have been one of our main focus areas. ObjectOne's strong presence & core expertise in the web applications, portal development, Content management System, product development, Search engine optimization, Social Media Optimization, Mobile app development and implementation enable us to identify world class products to address various industry sectors current and future I.T. needs. ObjectOne maintains the own Data center/Hosting center at Texas, USA with world class standard. ObjectOne's goal has been to provide end-to-end solution and product life cycle management. This has helped us to understand the business domain and build up expertise and consulting for business process re-engineering.

1. Significant Accounting Policies

a) Preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles in India and the provisions of Companies Act, 2013.

b) Method of Accounting

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

c) Fixed Assets

Fixed Assets are stated at their original cost of acquisition, net of accumulated depreciation and CENVAT credit, and include taxes, freight and other incidental expenses related to their acquisition / construction / installation.

d) Investments

Investments are classified into current and long-term investments. Current Investments are carried at lower of cost or fair market value. Any diminution in their value is recognized in the profit and loss account. Long-term investments, including investment in subsidiaries, are carried at cost. Diminution of temporary nature in the value of such long-term investments is not provided for except when such diminution is determined to be of a permanent nature.

e) Inventories

Inventories are valued at cost or net realizable value, whichever is less. Cost comprises of expenditure incurred in the normal course of business in bringing such inventories to its their location. Finished goods at the factory are valued at cost in all applicable cases.

f) Revenue Recognition

(i) Income from software development is accounted for on the basis of Software developed and billed to clients on acceptance and/or on the basis of man days/man hours as per the terms of contract.

(ii) Revenue from professional services consist primarily of revenue earned from services performed on a 'time and material' basis. The related revenue is recognised as and when the services are performed.

(iii) Revenue from software development services includes revenue from time and material and fixed price contracts are recognised as related services are performed.

(iv) Revenue on fixed price contracts is recognised in accordance with percentage of completion and method of account.

g) Retirement Benefits

Company makes monthly contribution to the Employees Provident Fund and Pension Fund under the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.

h) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are treated as a period cost and are expensed in the year of occurrence.

i) Depreciation

Depreciation is provided on straight-line method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on assets added, sold or discarded is provided for on pro-rata basis.

j) Taxation

The current income tax charge is determined in accordance with the relevant tax regulations applicable to the Company. Deferred tax charge or credit are recognised for the future tax consequences attributable to timing difference that result between the profit offered for income taxes and the profit as per the financial statements. Deferred tax in respect of timing difference which originate during the tax holiday period but reverse after the tax holiday period is recognised in the year in which the timing difference originate. For this purpose the timing differences which originate first are considered to reverse first. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, when there is a brought forward loss or unabsorbed depreciation under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/ virtually certain to be realised.

Minimum Alternate Tax ('MAT') paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognised as an asset in the balance sheet if there is a convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant assets can be measured reliably. MAT credit entitlement can be carried forward and utilized for a period of ten years from the period in which such credit is availed.

The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

k) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

l) Related Party Disclosure:-

The Company furnishes the details of Related Party Disclosures as given as required by AS-18.

m) Segment Reporting:-

Since Company is engaged in single segment, the disclosure of segment report is not applicable to the company as per AS-17.

n) Cash Flow Statement

The Company has prepared Cash Flow Statement as per the AS-3 Cash flows are reported using the Indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financials cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

o) Foreign Exchange Transactions

i. Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign

exchange transactions settled during the year are recognised in the statement of profit and loss for the year.

ii. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date; the resultant exchange differences are recognized in the statement of profit and loss. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

p) Earnings per Share:

The earning considered in ascertaining the companies earning per share comprise net profit after tax. The number shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

q) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset (including goodwill) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognized. In respect of goodwill, impairment loss will be reversed only when it is caused by specific external events and their effects have been reversed by subsequent external events.

OBJECTONE INFORMATION SYSTEMS LIMITED
NOTE NUMBER TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

S.NO.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Share Capital (For each class of capital)		
	(a) Authorised (1,40,00,000 Equity Shares of Rs 10/- Each)	140,000,000	140,000,000
	Total Authorised Share Capital	**140,000,000**	**140,000,000**
	(b) Issued, Subscribed & Fully Paid Up (1,05,11,900 Equity Shares of Rs 10/- Each)	105,119,000	105,119,000
	Total Issued Share Capital	**105,119,000**	**105,119,000**
II	A Reconcilation of the number of shares outstanding at the beginning and at the end of the reporting period:	**No of shares**	**No of shares**
	Equity Shares of Rs.10/-Each, Fully paid up :		
	At the Beginning	10,511,900	10,511,900
	Issued during the year		-
	At the end	**10,511,900**	**10,511,900**
III	Details of Shareholder holding more than 5% shares of the company:	% of Share Holding	
	Equity Shares of Rs. 10/- each Held By		
	Name of the Share Holder No. of Shares No. of Shares		
	(a) Swapriya Raj Holdings Pvt Ltd 957782 957782	9.11	9.11
	(b) K. Ravi Shankar 1016884 1016884	9.67	9.67
	(c) Himabindu Kantamneni 7133956 713956	6.79	6.79
	(d) Vijuben Trikambhai Kevadiya 881200 0	8.38	-
	(e) Rudhra Shares & Stock Brokers Ltd 0 560307	-	5.33

NOTE NO. 2 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	**RESERVES AND SURPLUS**		
	a) Capital reserve		
	As at the commencement of the year	23,814,000	23,814,000
	Add: Additions during the year		
	Sub Total	23,814,000	23,814,000
	b) Surpuls :		
	Opening Balance - Profit and Loss Account	461,725	2,138,776
	Less: Arrears of Depreciation	-	2,726,316
	Add: Transfer from Profit & Loss Account	12,469,218	1,049,265
	Sub Total	12,930,943	461,725
	Total Reserves and Surplus	**36,744,943**	**24,275,725**

NOTE NO. 3 : LONG TERM BORROWINGS

S.No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	a) Loans and advances from related parties		
	Un Secured:		
	Swapriya Raj Holding Private Limited	4,210,796	4,210,796
	b) Long term maturities of finance lease obligations	4,655,174	494,794
	Secured:		
	Vehicle loan from Banks		
		8,865,970	4,705,590
	Less: Current maturities of finance lease obligation (Refer Note)	1,207,300	494,794
	Note : *Financie Lease obligations are secured by hyphotication Vehicles and personal guaranteed by the directors*		
	Total long term borrowings	**7,658,670**	**4,210,796**

NOTE NO. 4 : LONG TERM PROVISIONS

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
	Provisions for employee benefits		
	- Provision for Gratuity	2,858,050	1,760,770
	Total long term provisions	**2,858,050**	**1,760,770**

NOTE NO. 5 : TRADE PAYABLES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	a) Sundry Creditors	3,227,759	760,431
	b) Creditors for Expenses	71,385	1,300,186
	Total Trade Payables	**3,299,144**	**2,060,617**

NOTE NO. 6 : OTHER CURRENT LIABILITES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	a) Current maturities of finance lease obligation	1,207,300	494,794
	b) Creditors for Investments	3,172,500	-
	Total other current liabilites	**4,379,800**	**494,794**

NOTE NO. 7 : SHORT TERM PROVISIONS

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	a) Provisions for employee benefits		
	PF Payable	133,263	128,222
	ESI Payable	23,459	21,021
	b) Others		
	Statutory Liabilities	252,626	576,586
	Provision for Income Tax	2,417,676	289,345
	Total short term provisions	**2,827,025**	**1,015,174**

OBJECTONE INFORMATION SYSTEMS LIMITED

NOTE NO 8 : FIXED ASSETS - TANGIBLE & INTANGIBLE ASSETS AS AT 31-03-2016

Amount In Rupees

Sl. No.	Particulars	Gross Block				Depreciation/Amortization				Net Block as on 31.03.2016	Net Block as on 31.03.2015
		As on 01.04.2015	Additions during the year	Sale / Deletions during the year	As on 31.03.2016	Dep. As on 01.04.2015	Dep. For the year 2015-2016	Depreciation on on sold assets	Total Depreciation		
	Tangible Fixed Assets:										
1	LEASED BUILDING	8,850,687	-	-	8,850,687	3,659,854	197,739	-	3,857,593	4,993,094	5,190,833
2	HARDWARE&SOFTWARE	31,711,875	1,254,425	-	32,966,300	30,380,428	972,390		31,352,818	1,613,482	1,331,447
3	FURNITURE & FIXTURES	6,672,236	59,600	-	6,731,836	5,141,813	642,535		5,784,348	947,488	1,530,423
4	OFFICE EQUIPMENT	8,695,043	86,794	-	8,781,837	7,932,938	114,863		8,047,801	734,036	762,105
5	VEHICLES	4,969,760	6,800,517	3,810,679	7,959,598	1,352,055	369,060	1,061,462	659,653	7,299,945	3,617,705
6	ELECTRICAL EQUIPMENTS	125,000	-	-	125,000	93,025	8,575		101,600	23,400	31,975
									-		-
	Intangible Assets:								-		-
7	KIDSONE CONTENT	2,601,242	-	-	2,601,242	1,544,551	185,427		1,729,978	871,264	1,056,691
8	RIGHTS	54,860,700	-	-	54,860,700	-	-		-	54,860,700	54,860,700
9	RIGHTS	31,875,030	210,000	-	32,085,030	24,768,402	1,147,138		25,915,540	6,169,490	7,106,628
			-	-	-				-	-	-
	TOTAL	150,361,573	8,411,336	3,810,679	154,962,230	74,873,066	3,637,727	1,061,462	77,449,331	77,512,899	75,488,507
	Previous Year	149,314,882	1,046,691	-	150,361,573	66,706,872	5,439,878	-	74,873,066	75,488,507	82,608,010

NOTE NO. 9 : NON- CURRENT INVESTMENTS

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Non- Current Assets		
	Investment in Subsidiaries		
	Equity Shares		
	Stiaos Technologies Inc (100% of Holding)	21,978,596	
	OBJECTNET TECHNOLOGIES INC (100 % of holding	-	10,705,347
	Total Non - Current Investments	**21,978,596**	**10,705,347**

NOTE NO. 10 : DEFERRED TAX ASSET

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Opening Deferred tax Liability	6,438,254	5,418,230
	Add:		
	Deferred Tax Liability for the year	46,636	1,020,025
	Gross Deferred tax Liability	6,484,890	6,438,255
	Opening Deferred tax Asset	8,299,413	7,748,596
	Provision for Gratuity and Loss of the year	769,550	550,817
	Gross Deferred tax Asset	9,068,963	8,299,413
	Deferred Tax Asset - Net	**2,584,073**	**1,861,158**

NOTE NO. 11 : LONG TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Long term loans and advances:		
	a) Security Deposit		
	Unsecured	189,383	189,383
	b) Other loans And advances		
	Unsecured	11,573,975	11,573,975
	Total Long term loans & advances	**11,763,358**	**11,763,358**

NOTE NO.12 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Receivable form Revenue Authorities		
	Service Tax	-	-
	TDS	4,301,815	2,856,517
	Total other non - Current Assets	**4,301,815**	**2,856,517**

NOTE NO. 13 : INVENTORIES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Inventories :		
	Work In Process	875,000	3,055,320
	Total Inventories	**875,000**	**3,055,320**

NOTE NO. 14 : TRADE RECEIVABLES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	**Outstanding for a period exceeding six months from the date they are due for payment**		
	Unsecured, Considered Good	8,893,688	7,784,853
	Other Receivables:		
	Unsecured, Considered Good	14,997,876	14,371,849
	Total Trade Receivables	**23,891,564**	**22,156,702**

NOTE NO. 15: CASH AND BANK BALANCES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Cash and cash eqivalents :		
	a) Balances with banks :		
	On Current Accounts	3,490,550	2,791,127
	b) Cash on hand	26,030	363,687
	c) Bank Deposits	5,970,000	1,730,000
	Sub Total	**9,486,580**	**4,884,814**
	Other Bank Balances		
	On Deposit Accounts		
	Interest Accrued On Deposits	301,295	145,811
	Sub Total	301,295	145,811
	Total Cash and Cash Equivalents	**9,787,875**	**5,030,625**

NOTE NO. 16 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31-03-2016	As on 31-03-2015
		Rs	Rs
I	Short - term loans and advances:		
	a) Security Deposit		
	Unsecured	2,779,000	249,000
	b) Loans and advances		
	Unsecured	6,096,757	4,454,646
	c) MAT Credit	1,315,697	1,315,697
	Total short term loans & advances	**10,191,454**	**6,019,342**

OBJECTONE INFORMATION SYSTEMS LIMITED
NOTE NUMBER TO PROFIT AND LOSS STATEMENT

NOTE NO. 17 : REVENUE FROM OPERATIONS

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
(i)	Revenue from operations		
	(a) Revenue from Services	69,151,364	57,886,077
	(b) Other Operating Revenues	-	4,803
	Total Revenue from Operations	**69,151,364**	**57,890,880**

NOTE NO. 18: OTHER INCOME

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	(a)Interest income	870,609	213,109
	(b) Net gain/loss on foreign currency fluctuation	294,357	34,213
	(c) Long Term Capital Gain - on sale investments in 100% Foreign Subsidiary Company (ObjectNet Technologies Inc)	17,783,153	-
	Total Other Income	**18,948,119**	**247,322**

NOTE NO. 19 : CHANGE IN INVENTORIES & WIP.

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	**Finished Goods**		
	Finished goods at the beginning of the year	3,055,320	4,330,820
	Less : Finished goods at the end of the year	875,000	3,055,320
	Decrease in Stock	**2,180,320**	**1,275,500**

NOTE NO. 20: EMLOYEE BENEFIT EXPENSES

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	(a) Salaries & Wages	28,651,759	20,616,680
	(b) Contribution to Provident & Other Funds	1,104,535	437,630
	(c) Gratuity	1,097,280	302,570
	(d) Staff Welfare Expenses	432,497	931,168
	(e) Managerial Remuneration	3,090,000	2,760,000
	Total Employee Benefit Expenses	**34,376,071**	**25,048,048**

NOTE NO. 21 : OTHER OPERATING EXPENSES

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	(a) E-Commerce Expenses	2,963,563	2,213,023
	(b) Power & Fuel	1,796,632	1,723,867
	(c) Rent	1,768,000	1,844,500
	(d) Repairs to Machinery	1,321,312	2,136,227
	(e) Insurance	138,853	303,227
	(f) Server Hosting Expenses	165,187	216,371
	(g) Internet Radio Expenses	1,286,216	1,250,309
	(h) Purchases	-	282,116
	(i) BECIL Project Expenses	-	829,254
	(j) Services - BECIL	5,999,078	2,723,862
	Total Other Operating Expenses	**15,438,841**	**13,522,756**

NOTE NO.22 : ADMINSTRATIVE EXPENSES

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	(a) Telephone, Postage and Others	2,266,407	1,913,177
	(b) Business Promotion Expenses	647,770	197,281
	(c) Conveyance	456,711	411,549
	(d) Office Maintenance	1,955,678	1,873,621
	(e) Printing & Stationery Expenses	166,549	108,743
	(f) Rates & Taxes (excluding Income Tax)	806,895	496,485
	(g) Consultancy Charges	1,174,308	309,954
	(h) Travelling Expenses	1,332,046	514,584
	(i) Media Production Expenses	6,675,623	4,370,461
	(j) Other Expenditure	1,164,092	961,028
	(k) Payment to Auditors:		
	(i) As Auditor-Statutory	57,250	50,000
	(ii) Internal Audit Fee	120,000	-
	(l) Loss on sale of Fixed Assets	429,217	-
	(m) Donation	850,432	-
	Total Administrative Expenses	**18,102,978**	**11,206,883**

NOTE NO. 23 : FINANCE COST

S. No.	Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
		Rs	Rs
I	Interest Expenses :		
	- Interest on Car Loan	137,074	96,267
	- Bank Charges	62,492	30,397
	Total Finance Cost	**199,566**	**126,664**

NOTES TO STAND ALONE FINANCIAL STATEMENTS

24. The Company has not obtained Actuarial Valuation report for Gratuity and leave encashment for the financial year 2015-2016. However the provision for Gratuity made as per accrual method.

25. Related Party Disclosures

Relation	Party Name
Subsidiary Company	Stiaos Technologies Inc
Director	1) Ravi Shankar (MD) 2) Mallikarjun Rao K (Whole time Director)

26. Managerial Remuneration:

Particulars	2015-16 Amount in Rs.	2014-15 Amount in Rs.
Directors Remuneration	30,90,000	27,60,000
Other Fee	0	0
Total	30,90,000	27,60,000

27. Earnings Per Share (EPS) (AS – 20)

Particulars	2015-16	2014-15
Profit after tax during the year (Rs.)	1,24,69,218	10,49,265
Earnings available to Equity Shareholders for Basic & Diluted EPS (Rs.)	1,24,69,218	10,49,265
Weighted Average Number of Shares taken for computation of EPS	1,05,11,900	1,05,11,900
Earning per Share		
- Basic	1.19	0.10
- Diluted	1.19	0.10
Face Value of the Share	10	10

28. Auditor's Remuneration:

Particulars	2015-16	2014-15
Audit Fee	37,250	30,000
Tax Audit fee	20,000	20,000
Other Services	Nil	Nil
Total	**57,250**	**50,000**

29. Dues to Micro & Small Enterprises:

There are no overdue principal amounts and interest thereon payable to Micro Enterprises and Small Enterprises, as at 31-03-2016.

30. The Company has not appointed the Company Secretary (Compliance Officer) and CFO for the Financial year 2015-2016.

31. The Company has sold its 100% Subsidiary (ObjectNet Technologies Inc USA) during the First quarter at a Profit of Rs.177.83 lacs.

32. The Company has acquired M/s. Stiaos Technologies Inc., during the Second Quarter of FY 2015-16

33. Figures have been rounded off to the nearest rupee.

34. Previous year's figures have been regrouped / rearranged wherever necessary.

As per our Report attached
For P Murali and Co.
Chartered Accountants
Firm Regn No. 007257S

For and on behalf of the Board
ObjectOne Information Systems Limited

Sd/-
A Krishna Rao
Partner
Membership No. 020085
Place: Hyderabad
Date: 30-05-2016

Sd/-	**Sd/-**
K. Ravi Shankar	**K. Hima Bindu**
Managing Director	Executive Director

INDIAN GAAP CONSOLIDATED FINANCIAL STATEMENTS

Auditor's Report
Consolidated Balance Sheet
Consolidated Profit & Loss Account
Consolidated Schedules
Notes on Consolidated Accounts
Consolidated Cash Flow Statement

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of M/s. Objectone Information Systems Limited

Report on the consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/s. Objectone Information Systems Limited ("the Holding Company"), and its subsidiary, together referred to as " the Group" comprising the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as ' the consolidated financial statements')

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ('the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act and the rules made there under including the accounting standards and matters which are required to be included in audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view. In order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of the Company, as at 31st March 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Other Matter

We did not audit the financial statements of Fully owned Foreign Subsidiary of the company "Stiaos Technologies Inc" included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 5,22,47,814/- as at 31st March, 2016, total revenue of Rs. 10,75,89,448/- for the year ended 31st March, 2016. The financial statements have been furnished to us by the Management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of thes subsidary, and our report in terms of sub section (3) of section 143 of the Act insofar as it relates to the aforesaid subsery, is based on solely on the Information provided to us by the Company.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report, to the extent applicable that:

   a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

   b) in our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books;

   c) the Consolidated Balance Sheet, the consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of our audit of the aforesaid consolidated financial statements;

   d) in our opinion, the aforesaid consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 .

   e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2016, and taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated

in India, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate report in ' Annexure A'; and

g) With respect to other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements do not have any pending litigations which could have impact on its financial position.

ii. The Holding company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the holding company and the subsidiary company incorporated in India.

For P. Murali & CO.,
Chartered Accountants
Firm Registration No : 007257S

Sd/-
A Krishna Rao
Partner
M.No 020085

Place: Hyderabad
Date: 30-05-2016

Annexure A to the Independent Auditor's Report

Report on the Internal Financial Controls under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

In conjunction with our Audit of the consolidated financial statements of the company as of and for the year ended 31st March 2016, we have audited the internal financial controls over financial reporting of Objectone Information Systems Limited ('the Holding company') and its 100% Foreigh subsidiary company, as of the date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary company, which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of martial misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acqusition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud my occur and not be deducted. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its 100% Foreigh Subsidiary company, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P. Murali & CO.,
Chartered Accountants
Firm Registration No : 007257S

Sd/-
A Krishna Rao
Partner
M.No 020085

Place: Hyderabad
Date: 30-05-2016

OBJECTONE INFORMATION SYSTEMS LIMITED

Consolidated Balance Sheet as at 31st March, 2016

Particulars	Note No	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	105,119,000	105,119,000
(b) Reserves and Surplus	2	45,999,335	55,732,681
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	7,658,670	7,818,955
(b) Other Long term liabilities		-	
(c) Long term provisions	4	2,858,050	1,760,770
(3) Current Liabilities			
(a) Short Term Loans and Advances	5	-	20,704,863
(b) Trade payables	6	46,226,566	20,675,631
(c) Other current liabilities	7	4,379,800	494,794
(d) Short-term provisions	8	2,827,024	1,015,174
Total		215,068,445	213,321,868
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	16,127,501	16,090,468
(ii) Intangible assets	9	61,901,454	63,024,019
(iii) Capital work-in-progress	9	-	-
(iv) Good Will	10	21,912,596	6,705,347
(b) Non-current investments		-	-
(c) Defferred tax assets (net)	11	2,584,073	1,861,157
(d) Long term loans and advances	12	23,326,558	37,086,880
(e) Other non-current assets	13	4,301,815	2,856,517
(2) Current assets			
(a) Inventories	14	875,000	3,055,320
(b) Trade receivables	15	56,616,987	56,464,326
(c) Cash and cash equivalents	16	17,231,009	15,992,466
(d) Short-term loans and advances	17	10,191,453	10,185,367
Total		215,068,445	213,321,868

Summary of Significant Accounting Ploicies & the accompanying Notes are an Integral Part of the Financial Statements.

As per our Report of even date

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants
Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-	**Sd/-**
K. RAVISHANKAR	**K. HIMA BINDU**
Managing Director	Executive Director

Place : Hyderabad Date : 30-05-2016

OBJECTONE INFORMATION SYSTEMS LIMITED

STATEMENT OF PROFIT AND LOSS

Consolidated Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
Income			
Revenue from operations	18	176,740,812	294,089,377
Other Income	19	18,948,119	247,322
Total Revenue		195,688,931	294,336,699
Expenses:			
Changes in Inventories	20	2,180,320	1,275,500
Employee benefit expenses	21	121,403,433	227,926,039
Other operating expenses	22	18,027,679	16,501,744
Administrative Expenses	23	33,313,454	38,205,909
Financial cost	24	391,933	883,013
Depreciation and amortization expense	9	3,736,820	7,418,918
Total Expenses		**179,053,639**	**292,211,123**
Profit Before Tax		16,635,292	2,125,576
Tax expense:			
(1) Current tax		2,770,373	471,477
(2) Deferred tax		722,914	469,208
(3) MAT Credit		-	289,345
Profit After Tax		14,587,833	1,474,236
Earning per equity share:			
Basic & Diluted		1.39	0.14

Summary of Significant Accounting Ploicies & the accompanying Notes are an Integral Part of the Financial Statements.
As per our Report of even date

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants

Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085

Place : Hyderabad
Date : 30-05-2016

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-	**Sd/-**
K. RAVISHANKAR	**K. HIMA BINDU**
Managing Director	Executive Director

OBJECTONE INFORMATION SYSTEMS LIMITED

CASH FLOW STATEMENT- CONSOLIDATION - FOR THE YEAR ENDED 31.03.2016

Particulars	31.03.2016 Amount in Rs.	31.03.2015 Amount in Rs.
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	**16,635,292**	**2,125,576**
Adjustments for : -		
Depreciation	3,736,820	7,418,918
Interest Income	(870,609)	(213,109)
Loss on sale of Fixed Assests	429,217	
Financial Cost	391,933	96,267
Operating cash flow before working capital changes	**20,322,653**	**9,427,652**
(Increase) / Decrese in Inventory	2,180,320	1,275,500
(Increase) / Decrese in Trade Receivables	(152,661)	(6,548,137)
(Increase) / Decrese in Short Term Loans & Advances	(6,086)	(4,383,627)
(Increase) / Decrese in other current assets	-	
(Increase) / Decrese in Other Non-Current Assets	(1,445,298)	(1,150,224)
Increase / (Decrese) in Short Term Borrowing		
Increase / (Decrese) in Trade Payables	4,846,072	15,094,384
Increase / (Decrese) in Other Current Liabilites	3,885,006	(120,971)
Increase / (Decrese) in Short Term Provisions	1,811,850	(5,661,046)
Misc Exps		
CASH GENERATED FROM OPRERATIONS	**31,441,856**	**7,933,531**
Income Tax Paid	2,770,373	-
CASH GENERATED FROM OPRERATING ACTIVITIES	**28,671,483**	**7,933,531**
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(34,423,447)	(6,651,711)
Sale of fixed Assets	3,810,679	-
Capital Work in Progress, Pre-operative Expenses	-	-
Investment	(11,273,249)	213,109
Adjustments of fixed Assets		
(Increase) / Decrese in Long Term Loans & Advances	13,760,322	(15,214,080)
Interest Income	870,609	
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	**(27,255,086)**	**(21,652,682)**
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital	-	-
Repayment of Loan	(160,285)	3,113,363
Share Premiun and Capital Reserve	-	
Increase/(Decrease) in Defferred Tax Assest	(722,916)	
Increase / (Decrease) in Other Long Term Provisions	1,097,280	20,704,863
Interest Paid	(391,933)	(96,267)
Increase / (Decrease) in Other Long Term Liabilities	-	302,570
NET CASH USED IN FINANCING ACTIVITIES	**(177,854)**	**24,024,529**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**1,238,543**	**10,305,378**
Add : Opening balance of Cash & Cash equivalents	15,992,466	5,687,088
Closing balance of Cash & Cash equivalents	**17,231,009**	**15,992,466**

For P.Murali & Co.,
Firm Regn. No: 007257S
Chartered Accountants
Sd/-
A. Krishna Rao
Partner
Member Ship No. 020085
Place : Hyderabad Date : 30-05-2016

FOR AND ON BEHALF OF THE BOARD
OBJECTONE INFORMATION SYSTEMS LTD

Sd/-	**Sd/-**
K. RAVISHANKAR	**K. HIMA BINDU**
Managing Director	Executive Director

Significant accounting policies:

a) Basis of Preparation:

The consolidated financial statements relate to OBJECTONE INFORMATION SYSTEMS LIMITED have been prepared by consolidating its accounts with that of its subsidiary STIAOS TECHONOLOGIES INC in accordance with the Statements of Accounting standards on " Consolidated Financial Statements (AS 21) issued by the Institute of Chartered Accountants of India (ICAI). The Consolidated Financial Statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the mandatory accounting standards and statements issued by the ICAI. The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the Company and it subsidiary company are combined on a line-by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balance and intra-group transactions resulting in unrealised profits or losses in accordance with Accounting Standard (AS) 21 -–"Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

(ii) The difference between the cost of investment in the subsidiary, over the net assets at the time of acquisition of shares in the subsidiary is recognised in the financial statements as Goodwill

(iii) As for as possible, the consolidate financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

M/s. STIAOS TECHONOLOGIES INC subsidiary company has been considered in the consolidated financial Statements.

b) Method of Accounting:

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

c) Fixed Assets:

Fixed Assets are stated at their original cost of acquisition, net of accumulated depreciation and CENVAT credit, and include taxes, freight and other incidental expenses related to their acquisition / Construction / installation.

d) Investments:

Investments are classified into Current and Long Term Investments. Current Investments are carried at lower of cost or fair market value. Any diminution in their value is recognised in the Profit and Loss Account. Long Term Investments, including investment in subsidiaries, are carried at cost. Diminution of temporary nature in the value of such Long Term Investments is not provided for except when such diminution is determined to be of a permanent nature.

e) Inventories:

Inventories are valued at cost or net realizable value, whichever is less. Cost comprises of expenditure incurred in the normal course of business in bringing such inventories to their location. Finished goods at the factory are valued at cost in all applicable cases.

f) Revenue Recognition :

(i) Income from software development is accounted for on the basis of Software developed and billed to clients on acceptance and/or on the basis of man days/man hours as per the terms of contract.

(ii) Revenue from professional services consist primarily of revenue earned from services performed on a 'time and material' basis. The related revenue is recognised as and when the services are performed.

(iii) Revenue from software development services includes revenue from time and material and fixed price contracts are recognised as related services are performed.

(iv) Revenue on fixed price contracts is recognised in accordance with percentage of completion and method of account.

g) Retirement Benefits:

Company makes monthly contribution to the Employees Provident Fund and Pension Fund under the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.

h) Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are treated as period cost and are expensed in the year of occurrence.

i) Depreciation:

Depreciation is provided on straight-line method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on assets added, sold or discarded is provided for on pro-rata basis.

j) Taxation:

The current income tax charge is determined in accordance with the relevant tax regulations applicable to the Company. Deferred tax charge or credit are recognised for the future tax consequences attributable to timing difference that result between the profit offered for income taxes and the profit as per the financial statements. Deferred tax in respect of timing difference which originate during the tax holiday period but reverse after the tax holiday period is recognised in the year in which the timing difference originate. For this purpose the timing differences which originate first are considered to reverse first. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, when there is a brought forward loss or unabsorbed depreciation

under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/ virtually certain to be realised.

Minimum Alternate Tax ('MAT') paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognised as an asset in the balance sheet if there is a convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant assets can be measured reliably. MAT credit entitlement can be carried forward and utilized for a period of ten years from the period in which such credit is availed.

The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

k) Provisions and Contingent Liabilities:

The Company creates a provision when there is a present obligation as result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e., contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it are recognised when it is probable that an outflow of resource embodying event, based on a reliable estimate of such obligation.

l) Related party Disclosure:

The Company furnishes the details of Related Party Disclosures as given as required by AS-18

m) Segment Reporting:

Since Company is engaged in single segment, the disclosure of segment report is not applicable the Company as per AS-17.

n) Cash Flow Statement:

The Company has prepared Cash Flow Statement as per the AS-3. Cash Flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financials cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

o) Foreign Exchange Transactions:

i. Foreign exchange transactions are recorded using the exchange rates prevailing onthe dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss for the year.

ii. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date; the resultant exchange differences are recognized in the statement of profit and loss. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

p) Earnings per share:

The earning considered in ascertaining the companies earning per share comprise net profit after tax. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

q) Impairment of Assets:

The Company assesses at each Balance Sheet date whether there is any indication that an asset (including goodwill) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less that its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognized. In respect of goodwill, impairment loss will be reversed only when it is caused by specific external events and their effects have been reversed by subsequent external events.

NOTE NUMBERS TO BALANCE SHEET - CONSOLIDATED

NOTE NO. 1 : SHARE CAPITAL

S.NO.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	Share Capital (For each class of capital)		
	(a) Authorised (1,40,00,000 Equity Shares of Rs 10 Each)	140,000,000	140,000,000
	Total Authorised Share Capital	**140,000,000**	**140,000,000**
	(b) Issued, Subscribed & Fully Paid Up (1,05,11,900 Equity Shares of Rs 10 Each)	105,119,000	105,119,000
		105,119,000	**105,119,000**
II	**A Reconcilation of the number of shares outstanding at the beginning and at the end of the reporting period:**	**No of shares**	
	Equity Shares of Rs.10Each, Fully paid up :		
	At the Beginning	10,511,900	10,511,900
	Issued during the year	-	-
	At the end	**10,511,900**	**10,511,900**
III	**Details of Shareholder holding more than 5% shares of the company:**	% of Share Holding	
	Equity Shares of Rs. 10 each Held By		
	Name of the Share Holder No. of Shares No. of Shares		
	(a) Swapriya Raj Holdings Pvt Ltd 957782 957782	9.11	9.11
	(b) K. Ravi Shankar 1016884 1016884	9.67	9.67
	(c) Himabindu Kantamneni 7133956 713956	6.79	6.79
	(d) Vijuben Trikambhai Kevadiya 881200 0	8.38	-
	(e) Rudhra Shares & Stock Brokers Ltd 0 560307	-	5.33

NOTE NO. 2 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	**RESERVES AND SURPLUS**		
	a) Capital reserve		
	As at the commencement of the year	23,814,000	23,814,000
	Add: Additions during the year	-	-
		23,814,000	23,814,000
	b) Surpuls :		
	Opening Balance - Profit and Loss Account	7,717,502	32,988,629
	Less: Arrears of Depreciation	0	2,726,316
	Add: Transfer from Profit & Loss Account	14,467,833	1,656,368
		22,185,335	31,918,681
	Total Reserves and Surplus	**45,999,335**	**55,732,681**

NOTE NO. 3 : LONG TERM BORROWINGS

S.No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
I	a) Loans and advances from related parties Un Secured:		
		4,210,796	7,818,955
	b) long term maturities of finance lease obligations Secured Vehicle loan from Banks	4,655,174	494,794
		8,865,970	8,313,749
	Less:		-
	Current Maturities of Finance lease obligation (Refer Note)	1,207,300	494,794
	Note: Finance Lease obligations are secured by hyphotication Vehicles and personal guaranteed by the directors		
	Total long term borrowings	**7,658,670**	**7,818,955**

NOTE NO.4 : LONG TERM PROVISIONS

S. No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
	Provision for employee benefits - Provision for Gratuty	2,858,050	1,760,770
	Total long term Provisions	**2,858,050**	**1,760,770**

NOTE NO.5: SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
	a) Bank of America Credit Line	0	15190000
	b) Others	-	5,514,863
	Total short term loans and advances	**-**	**20,704,863**

NOTE NO. 6 : TRADE PAYABLES

S. No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
I	a) Sundry Creditors	36,525,237	3,741,081
	b) Creditors for Expenses	9,701,329	16,934,550
	Total Trade Payables	**46,226,566**	**20,675,631**

NOTE NO.7 : OTHER CURRENT LIABILITES

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	a) Current maturities of finance lease obligation	1,207,300	494,794
	b) Other Payables (Specify the nature.)	3,172,500	
	Advances received		
	Total other current liabilites	**4,379,800**	**494,794**

NOTE NO. 8: SHORT TERM PROVISIONS

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	a) Provisions for employee benefits		
	PF Payable	133,263	128,222
	ESI Payable	23,459	21,021
	Salaries Payable	-	0
	b) Others (Specify the nature)		
	Statutory Liabilities	252,626	576,586
	Provision for Income Tax	2,417,676	289,345
	Provision for Expenses	-	0
	Total short term provisions	**2,827,024**	**1,015,174**

NOTE NO. 10 : GOODWIL

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
	Stiaos Technologies Inc-CY/ ObjectNet Technologies Inc - PY		
	Investment - 100% holding	21,978,596	10,705,347
	Total Equity	66,000	4,000,000
	Total Good Will	**21,912,596**	**6,705,347**

NOTE NO.11 : DEFERRED TAX ASSET (NET)

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	Opening Deferred tax Liability	6,438,254	5,418,230
	Add:		-
	Deferred Tax Liability for the year	46,636	1,020,025
			-
	Gross Deferred tax Liability	6,484,890	6,438,255
	Opening Deferred tax Asset	8,299,413	7,748,596
	Deferred Tax Assets on account of Losses as per IT Act		-
	Provision for Gratuity and Compensated Absences and doubtful debts	769,550	550,817
	Gross Deferred tax Asset	9,068,963	8,299,413
	Deferred Tax Asset - Net	**2,584,073**	**1,861,157**

OBJECTONE INFORMATION SYSTEMS LIMITED

NOTE NO 9 : FIXED ASSETS -Consolidated- TANGIBLE & INTANGIBLE ASSETS AS AT 31-03-2016

Amount In Rupees

Sl. No.	Particulars	Gross Block						Depreciation/Amortization				Net Block as on 31.03.2016	Net Block as on 31.03.2015
		As on 01.04.2015	Additions during the year- Stand Alone	Additions through Business acquitions	Delition due to sale of Subsidiary com	Sale / Deletions during the year	As on 31.03.2016	Dep. As on 01.04.2015	Dep. For the year 2015-2016	Depreciation on sold assets	Total Depreciation		
	Tangible Fixed Assets:												
1	LEASED BUILDING	8,850,687	-	-	-	-	8,850,687	3,659,854	197,739	-	3,857,593	4,993,094	5,190,833
2	HARDWARE&SOFTWARE	37,316,895	1,254,425	1,256,485	5,605,020	-	34,222,785	32,359,466	1,071,463	1,979,040	32,093,246	2,129,539	4,957,427
3	FURNITURE & FIXTURES	6,672,236	59,600		-	-	6,731,836	5,141,813	642,535		5,784,348	947,488	1,530,423
4	OFFICE EQUIPMENT	8,695,043	86,794	-	-	-	8,781,837	7,932,938	114,863		8,047,801	734,036	762,105
5	VEHICLES	4,969,760	6,800,517	-	-	3,810,679	7,959,598	1,352,055	369,060	1,061,462	659,653	7,299,945	3,617,705
6	ELECTRICAL EQUIPMENTS	125,000	-	-	-	-	125,000	93,025	8,575		101,600	23,400	31,975
											-		-
	Intangible Assets:										-		-
7	KIDSONE CONTENT	2,601,242	-	-	-	-	2,601,242	1,544,551	185,427		1,729,978	871,264	1,056,691
8	RIGHTS	54,860,700	-	-	-	-	54,860,700	-	-		-	54,860,700	54,860,700
9	RIGHTS	31,875,030	210,000	-	-	-	32,085,030	24,768,402	1,147,138		25,915,540	6,169,490	7,106,628
			-			-	-				-	-	-
	TOTAL	155,966,593	8,411,336	1,256,485	5,605,020	3,810,679	156,218,715	76,852,106	3,736,820	3,040,502	78,189,759	78,028,956	79,114,487
	Previous Year	149,314,882	6,651,711	-	-	-	155,966,593	66,706,872	7,418,918	-	76,852,316	79,114,487	82,608,010

Note: 1) The Company has sold its 100% Subsidiary (ObjectNet Technologies Inc USA) during the First quarter. Hence the assets of subsidiary company has been deleted

2) The Company has acquired M/s. Stiaos Technologies Inc., during the Second Quarter of FY 2015-16. Hence the assets of acquiring company has been added to the schedul

NOTE NO. 12 : LONG TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	Long - term loans and advances:		
	a) Security Deposit		
	Unsecured	189,383	189,383
	b) Other loans And advances (Specify the nature)		
	Unsecured	23,137,175	36,897,497
	Total Long term loans & advances	23,326,558	37,086,880
	Less : Provision for Doubtfull Debts		-
	Total Long term loans & advances(net)	**23,326,558**	**37,086,880**

NOTE NO.13 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	Receivable form Revenue Authorities		
	Service Tax	-	-
	TDS	4,301,815	2,856,517
	VAT	-	-
	Total other non - current assets(net)	**4,301,815**	**2,856,517**

NOTE NO. 14 : INVENTORIES

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	Inventories :		
	WIP	875,000	3,055,320
	Total Inventories	**875,000**	**3,055,320**

NOTE NO. 15: TRADE RECEIVABLES

S. No.	Particulars	As on 31/03/2016	As on 31/03/2015
		Rs	Rs
I	**Outstanding for a period exceeding six months from the date they are due for payment**		
	Secured, Considered Good		
	Unsecured, Considered Good	8,893,688	7,784,853
	Other Receivables:		
	Unsecured, Considered Good	47,723,299	48,679,473
	Total Trade Receivables(net)	**56,616,987**	**56,464,326**

NOTE NO. 16 : CASH AND BANK BALANCES

S. No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
I	Cash and cash eqivalents :		
	a) Balances with banks :		
	1) On Current Accounts	10,933,684	13,752,968
	b) Cash on hand	26,030	363,687
	c) Bank Deposit	5,970,000	1,730,000
	Sub Total	16,929,714	15,846,655
	Other Bank Balances		
	On Deposit Accounts		
	Interest Accrued On Deposits	301,295	145,811
	Sub Total	301,295	145,811
	Total Cash and Cash Equivalents	**17,231,009**	**15,992,466**

NOTE NO. 17 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2016 Rs	As on 31/03/2015 Rs
I	short - term loans and advances:		
	a) Security Deposit		
	Unsecured	2,779,000	379,556
	b) Other loans And advances (Specify the nature)		
	Unsecured	6,096,757	8,490,115
	c) MAT Credit	1,315,696	1,315,696
	Total short term loans & advances(net)	**10,191,453**	**10,185,367**

NOTE NUMBERS TO STATEMENT OF PROFIT AND LOSS- CONSOLIDATED

NOTE NO. 18: REVENUE FROM OPERATIONS

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
(i)	Revenue from operations in respect of non-finance company		
	(a) Revenue from Services	176,740,812	293,053,452
	(b) Other Operating Revenues	-	1,035,925
	Total Revenue from Operations	**176,740,812**	**294,089,377**

NOTE NO. 19 : OTHER INCOME

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	(a)Interest income (Other than a finance company)	870,609	213,109
	(b) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	294,357	34,213
	Long Term capital gain	17,783,153	
	Total Other Income	**18,948,119**	**247,322**

NOTE NO. 20: CHANGE IN INVENTORIES & WIP.

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	**Finished Goods**		
	Finished goods at the beginning of the year	3,055,320	4,330,820
	Less : Finished goods at the end of the year	875,000	3,055,320
	Decrease in Stock	**2,180,320**	**1,275,500**

NOTE NO. 21 : EMLOYEE BENEFIT EXPENSES

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	(a) Salaries & Wages	115,514,392	221,718,394
	(b) Contribution to Provident & Other Funds	1,104,535	437,630
	(c) Gratuity	1,097,280	302,570
	(d) Staff Welfare Expenses	597,226	2,707,445
	(e) Managerial Remuneration	3,090,000	2,760,000
	Total Employee Benefit Expenses	**121,403,433**	**227,926,039**

NOTE NO. 22 : OTHER OPERATING EXPENSES

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	(a) E-Commerce Expenses	2,963,563	2,213,023
	(b) Power & Fuel	1,796,632	1,723,867
	(c) Rent	4,092,540	4,823,488
	(d) Channel Expenses	-	-
	(e) Repairs to Machinery	1,585,610	2,136,227
	(f) Insurance	138,853	303,227
	(g) Server Hosting Expenses	165,187	216,371
	(h) Interent Net Radio	1,286,216	1,250,309
	(i) Purchases	-	282,116
	(j) BECIL Project Expenses	0	829254
	(k) Services-BECIL	5,999,078	2,723,862
	Total Other Operating Expenses	**18,027,679**	**16,501,744**

NOTE NO. 23 : ADMINSTRATIVE EXPENSES

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	(a) Telephone, Postage and Others	3,574,935	6,836,081
	(b) Business Promotion Expenses	789,499	197,281
	(c) Conveyance	456,711	411,549
	(d) Office Maintenance	2,438,671	10,702,935
	(e) Printing & Stationery Expenses	284,858	108,743
	(f) Rates & Taxes (excluding Income Tax)	806,895	496,485
	(g) Consultancy Charges	1,372,308	5,228,954
	(h) Travelling Expenses	5,300,595	6,359,483
	(i) Media Production Expenses	6675623	4370461
	(j) Loss on sale of fixed assets	-	2482909
	(k) Other Expesnes	11,556,109	961,028
	(l) Payment to Auditors		
	(i) As Auditor	57,250	50,000
	(ii) For Taxation Matters	-	-
	Total Administrative Expenses	**33,313,454**	**38,205,909**

NOTE NO.24: FINANCE COST

S. No.	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
		Rs	Rs
I	Interest Expenses :		
	- Interest on Car Loan	137,074	96,267
	- Bank Charges	254,859	786,746
	Total Finance Cost	**391,933**	**883,013**

OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Consolidated Financial Statements

25. The company has not obtained Actuarial Valuation report for Gratuity and leave encashment for the financial year 2015-2016. However the provision for Gratutity made as per accrual method.

26. Managerial Remuneration:

Particulars	2015-16	2014-15
Directors Remuneration	30,90,000	27,60,000
Other Fee	Nil	Nil
Total	**30,90,000**	**27,60,000**

27. Earnings Per Share (EPS) (AS – 20)

Particulars	2015-16	2014-15
Profit after tax during the year (Rs.)	1,45,87,833	14,74,236
Earnings available to Equity Shareholders for Basic & Diluted EPS (Rs.)	1,45,87,833	14,74,236
Weighted Average Number of Shares taken for computation of EPS	1,05,11,900	1,05,11,900
Earning per Share		
- Basic	1.39	0.14
- Diluted	1.39	0.14
Face Value of the Share	10	10

28. Auditor's Remuneration:

Particulars	2014-15	2014-15
Audit Fee	37,250	30,000
Tax Audit fee	20,000	20,000
Other Services	Nil	Nil
Total	**57,250**	**50,000**

29. Dues to Micro & Small Enterprises:

There are no overdue principal amounts and interest thereon payable to Micro Enterprises and Small Enterprises, as at the Year End.

30. The Company has not appointed the Company Secretary (Compliance Officer) and CFO for the Financial Year 2015-2016.

31. Figures have been rounded off to the nearest rupee.

32. Previous year's figures have been regrouped /rearranged wherever necessary.

As per our Report attached
For P Murali and Co.
Chartered Accountants
Firm Regn No. 007257S

For and on behalf of the Board
ObjectOne Information Systems Limited

Sd/-
A Krishna Rao
Partner
Membership No. 020085
Place: Hyderabad
Date: 30-05-2016

Sd/-	**Sd/-**
K. Ravi Shankar	**K. Hima Bindu**
Managing Director	Executive Director

SUBSIDIARY COMPANY
FINANCIAL STATEMENT

STIAOS TECHNOLOGIES INC.

OFFICE ADDRESS :
8900, East Loch Drive
Suite 210
Spring
Texas - 77379

STIAOS TECHNOLGIES INC

Balance Sheet as at 31st March, 2016

Particulars	Note No	As on 31/03/2016
		Rs
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1	66,000
(b) Reserves and Surplus	2	9,254,392
(2) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	3	42,927,422
(c) Current liabilities & Provisions		
(d) Short-term provisions		
Total		52,247,814
II.Assets		
(1) Fixed Assets	4	516,057
(2) Non-current assets		
Long term loans and advances	5	11,563,200
(3) Current assets		
(a) Trade receivables	6	32,725,423
(b) Cash and cash equivalents	7	7,443,134
Total		52,247,814

For Stiaos Technologies Inc

Sd/-
Krishna Potluri
Chief Executive Officer

Place : Texas
Date : 25.05.2016

STIAOS TECHNOLGIES INC

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	Year Ended 31/03/2016
		Rs
INCOME		
Revenue from operations	8	107,589,448
Other Income		-
Total Revenue		**107,589,448**
Expenses:		
Employee benefit expense	9	87,027,362
Other operating expenses	10	2,588,838
Administrative Expenses	11	15,330,476
Financial costs	12	192,367
Depreciation	4	99,093
Total Expenses		**105,238,136**
Profit before exceptional and extraordinary items and tax		2,351,312
Exceptional Items		-
Profit before extraordinary items and tax		2,351,312
Extraordinary Items		-
Profit before tax		2,351,312
Tax expense:		
(1) Current tax		352,697
(2) Deferred tax		
Profit(Loss) from the perid from continuing operations		1,998,615
Profit/(Loss) for the period		1,998,615

Summary of Significant Accounting Ploicies

For Stiaos Technologies Inc

Sd/-
Krishna Potluri
Chief Executive Officer

Place : Texas
Date : 25.05.2016

NOTE NUMBERS TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

S.NO.	Particulars	As on 31/03/2016
		Rs
I	Share Capital (For each class of capital)	66,000
	Total Share Capital	**66,000**

NOTE NO. 2 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31/03/2015
		Rs
I	**RESERVES AND SURPLUS**	
	a) Surpuls :	
	i) Opening Balance - Profit and Loss Account	7,255,777
	Add: Transfer from Profit & Loss Account	1,998,615
	Total Reserves and Surplus	9,254,392

NOTE NO. 3 : CURRENT LIABILITES AND PROVISIONS

S. No.	Particulars	As on 31/03/2015
		Rs
I	a) Accounts Payable	9,277,247
	b) Other Current Liabilities	33,297,478
	c) Provsion for Tax	352,697
	Total Current Liabilities and Provisions	**42,927,422**

NOTE NO. 4 : FIXED ASSETS

S. No.	Particulars	As on 31/03/2015
		Rs
I	a) Equipment	777988
	b) Furniture	478497
		1,256,485
	Less:	
	a) Accumulated Depreciation	641,335
	b) Current year Depreciation	99,093
		740,428
	Total Fixed Assets	516,057

NOTE NO. 5 : LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2015
		Rs
I	Loans and advances:	
	a) Salary Advances	594000
	b) Rental Advances & Others	10969200
	Total Loans & advances	11,563,200
	Less : Provision for Doubtfull Debts	
	Total Loans & advances(net)	11,563,200

NOTE NO. 6 : TRADE RECEIVABLES

S. No.	Particulars	As on 31/03/2015
		Rs
I	**Outstanding for a period exceeding six months from the date they are due for payment**	
	Secured, Considered Good	
	Unsecured, Considered Good	
	Doubtful	
	Other Receivables:	
	Secured, Considered Good	
	Unsecured, Considered Good	32,725,423
	Doubtful	
		32,725,423
	Total trade recivable	32,725,423
	Less : Allowance for bad & doubtful debts	-
	Total Trade Receivables(net)	32,725,423

NOTE NO. 7 : CASH AND BANK BALANCES

S. No.	Particulars	As on 31/03/2015
		Rs
I	Cash and cash eqivalents :	
	a) Balances with banks :	
	1) On Current Accounts	7,443,134
	Total Cash and Cash Equivalents	**7,443,134**

NOTE NUMBERS TO STATEMENT OF PROFIT & LOSS

NOTE NO. 8 : REVENUE FROM OPERATIONS

S. No.	Particulars	Year Ended 31/03/2016
		Rs
I	Revenue from operations in respect of non-finance company	
	(a) Sale of Services	107,589,448
	(b) Other Operating Revenues	-
	Total Revenue from Operations	**107,589,448**

NOTE NO. 9: EMLOYEE BENEFIT EXPENSES (AGGREGATE EXPENDITURE)

S. No.	Particulars	Year Ended 31/03/2016
		Rs
I	(a) Salaries & Wages	86,862,633
	(b) Insurance Expenses	164729
	Total Employee Benefit Expenses	**87,027,362**

NOTE NO.10 : OTHER OPERATING EXPENSES

S. No.	Particulars	Year Ended 31/03/2016
		Rs
I	(a)Repairs to Machinery	264,298
	(b) Rent & Maintenace	2,324,540
	Total Other Operating Expenses	**2,588,838**

NOTE NO. 11 : ADMINSTRATIVE EXPENSES

S. No.	Particulars	Year Ended 31/03/2016
		Rs
I	(a) Telephone, Postage and Others	1,308,528
	(b) Office Maintenance	482,993
	(c) Consultancy Charges	198,000
	(d) Travelling Expenses	3,968,549
	(e) Books & Software	118,309
	(f) Computer Supplies	157,283
	(g) Dues & Subscription	35,545
	(h) Internet	305,731
	(i) Legal	432,834
	(j) Marketing	141,729
	(k) Meals & Entertainment	332,757
	(l) Printing	57,714
	(m) Recruiting & Training	4,663,719
	(n) Server Expenses	324,781
	(o) Web Hosting	1,021,537
	(p) Utilities & Others	1780467
	Total Administrative Expenses	**15,330,476**

NOTE NO. 12 : FINANCE COST

S. No.	Particulars	Year Ended 31/03/2016
		Rs
	Bank Charges	192,367
	Total Finance Cost	**192,367**

ObjectOne Information Systems Limited

Regd. Office : 8-3-988/34/7/2/1&2, Kamalapuri Colony,
Srinagar Colony Road, Hyderabad - 500 073.

PROXY

I/We .....of ..... being a member / member of ObjectOne Information Systems Limited ..... of ..... as our Proxy to attend and vote for me/us, on my/our behalf of the 20th Annual General Meeting of the Company to be held on Friday 30th September, 2016 at 11.00 A.M. or at adjourned thereof.

AS WITNESS my/our hand (s) this ..... day of ..... 2015 signed by the said .....

Affix 1 Rupee Revenue Stamp

Note : The proxy must reach at the Registered Office of Company not less than 48 hours before the time fixed for holding the meeting.

ObjectOne Information Systems Limited

Regd. Office : 8-3-988/34/7/2/1&2, Kamalapuri Colony,
Srinagar Colony Road, Hyderabad - 500 073.

ATTENDANCE SLIP

Ledger Folio No. .....

Mr/Mrs.Ms. .....

(Member's Name in Block Letters)

I certify that I am Registred Member / Proxy for the Registered Member of the Company. I here by record my presence at 20th Annual General Meeting of the Company held on Friday 30th Sepetmber, 2016 at 11.00 A.M. at Regd. Office : 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad. 500 073.

If signed by proxy, his/her name should be written here in Block Letters

Member's Proxy Signature

Note : Member's/Proxy holders are requested to bring the Attendance slip with them when they come to the meeting and hand it over at the gate after affixing their signature on it.