



Date: September 29, 2017

JIM/562/2017

To,
The Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Annual Report under regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Please find attached herewith the soft copy of the Annual Report for the Financial Year 2016-17 which was approved and adopted in the 12th Annual General Meeting of the Company held on Thursday, 28th September, 2017 as required under regulation 34 of the SEBI Listing Regulations.

You are requested to kindly take the same on your records.

For **Jupiter Infomedia Limited**


Priya Lohani
Company Secretary
ACS 49828



Annual Report 2016-17

Corporate Information

Boards of Directors

Mr. Umesh Modi

Chairman & Managing Director

Mrs. Manisha Modi

Whole Time Director & Chief Financial Officer

Mr. Jay Desai

Independent Director

Mr. Digesh Rambhia

Independent Director

Mr. Akshay Desai

Independent Director

Advisor to the Board

Mr. T. P. Ostwal

Company Secretary & Compliance Officer

Ms. Priya Lohani

Auditors

Mahadev Desai Associates

Chartered Accountants

Registered Office

336, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri(W),
Mumbai- 400053, India.

Share Transfer Agent

Karvy Comptershare Private Limited

Karvy Selenium Tower B, Plot 31-32,
Gachibowli,
Financial District, Nanakramguda,
Hyderabad- 500032
Ph: 040 67161605

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Our Vision

To be an inspirational Company offering long term value to our stakeholders by creating global scale verticals

Internet penetration is increasing at an exponential rate in India. It took more than a decade to move from 10 million to 100 million internet user base whereas next 100 million user base was added in just four years. It is estimated to cross 500 million by 2018. This amazing growth opens up many opportunities for internet based business in India.

Key Statistics about internet in India

- 3rd largest internet user base in the world
- Estimated 144 Mn broadband user in India by 2019
- Estimated 40% internet penetration by 2020.
- India is 2nd largest market for smart phones after China.
- 219 Mn mobile internet users with 3G connectivity in India in 2016.

Our Strategy

Creating Large Scale Verticals with immense market potential

In India, internet based businesses are at its initial stage with huge growth prospects. Hence, at Jupiter, we have focused on verticals which provide vast opportunities and have very few players. Our flagship portal JimTrade.com is in the B2B segment which is for MSME industry. In India, MSME accounts for 45% of manufacturing output from 26 million units. IndiaNetzone.com is a free encyclopedia on India with a scope to develop lakhs of articles having unique informative content. JimYellowpages.com, a yellowpages directory with business listings of India caters to the huge demand for updated listings of every city, town and village.

Developing Unique and voluminous content in each verticals

“Content is the king” is a famous phrase on Internet. To search always reminds us of Google, for social media - facebook, for video - youtube. Why? These offer endless unique content for our requirement. Our focus has been to prepare exceptional content. It has twin advantage. Firstly, content drives traffic and secondly, competition will take time to outpace us. At JimTrade, we have 5,00,000+ manufacturers' product profiles. At IndiaNetzone, we have 40,000+ researched articles, and at JimYellowpages, we have 10,00,000+ business listings. In all these three verticals we have achieved the position of a leading player in India.

Maintaining Cost under Control

In India, internet based businesses are facing least entry barriers. Hence, to prepare ourselves for competition we have focused on execution excellence, operational efficiencies and cost management. Further, we have managed to almost write-off cost of content, software and user-base development every year, thereafter being in profit. JimTrade.com has 5,00,000+ product profiles and IndiaNetzone.com has 40,000+ researched articles for which cost in our balance sheet is Rs 45 Lacs only. Our subscriber base for e-newsletter for JimTrade.com is 8,00,000+ and for IndiaNetzone.com is 1,00,000+ with virtually no cost in our books.

Our journey has been quite successful till now and we are well positioned to capitalise on the opportunities in future.

Directors' Report for the year ended 31st March, 2017

To,
The Members,

Your Directors have pleasure in presenting their 12th Annual Report and the audited Financial Statements of the Company for the Financial Year ended March 31, 2017.

A summary of the financial performance for the year ended 31st March, 2017, both standalone and also after consolidating the results of wholly owned subsidiary, Jineshvar Securities Private Limited (JSPL), is presented below:

(Rs. in thousands)

Particulars	Standalone		Consolidated	
	For the financial year ended 31-03-2017	For the financial year ended 31-03-2016	For the financial year ended 31-03-2017	For the financial year ended 31-03-2016
	Rs.	Rs.	Rs.	Rs.
Total Income	7260	5827	10697	(455)
Profit before Depreciation and tax	4555	2246	6929	(4255)
Less: Depreciation & amortization	2559	2345	2584	2353
Provision for Tax				
Current tax	259	0	0	0
Earlier years	0	(6)	259	(6)
Deferred Tax	86	(708)	(248)	(708)
Profit after tax	1651	615	4334	(5894)
Profit & Loss account balance brought forward	1737	1122	(5422)	472
Amount available for appropriation	3388	1737	(1088)	(5422)
Balance in Profit & Loss Account	3388	1737	(1088)	(5422)

DIVIDEND

The Board of Directors has recommended a dividend at the rate of 1% (Rs 0.10) per equity share of Rs. 10/- each for the year ended March 31, 2017.

OPERATIONS

During the year, total income was Rs. 72.60 Lacs (Previous Year Rs.. 58.27). The profit after tax was Rs. 16.51 Lacs (Previous year Rs. 6.15 Lacs).

The Company continued to increase content and user base for its portals during the year. Further, JimDirectory.com was started to provide well classified listing of Indian websites. The Company also launched mobile App for its flagship portal JimTrade.com.

The operations of the Company are elaborated in the annexed "Management Discussion and Analysis Report"

DETAILS OF SUBSIDIARY COMPANY- JINESHVAR SECURITIES PRIVATE LIMITED (JSL)

The Company has 100% subsidiary Jineshvar Securities Private Limited (JSL). JSL is a Non- Banking Finance Company and has received the Certificate of Registration as an NBFC – Non Deposit Accepting from the Reserve Bank of India. JSL is into investment in shares & securities to generate high return on investment. The salient features of financial statement of JSL are given in Annexure-1.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso is disclosed in Form No. AOC-2 as appended as Annexure-2 to the Board's Report.

CORPORATE GOVERNANCE

Your Company reaffirms its commitment to Corporate Governance and is fully compliant with the conditions of Corporate Governance stipulated in Clause 'C' of Schedule V on Annual Report pursuant to Regulations 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. A separate section of disclosure on Corporate Governance and a Certificate from the firm of Chartered Accountants dated 15th May, 2017 in this regard is annexed herewith and forms a part of the Report.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

(Including criteria for determining qualification, positive attributes, independence of a Director, policy relating to remuneration for Directors, Key Managerial Personnel and other employees)

Policy on Directors' Appointment

Policy on Directors' appointment is to follow the criteria as laid down under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and good corporate practices.

Policy on Remuneration

Guiding Policy on remuneration of Directors, Key Managerial Personnel and employees of the Company is that –

- Remuneration to Key Managerial Personnel, employees etc. is industry driven in which it is operating taking into account the performance leverage and factors such as to attract and retain quality talent.
- For Directors, it is based on the shareholders resolutions, provisions of the Companies Act, 2013 and Rules framed therein, circulars and guidelines issued by Central Government and other authorities from time to time.

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Board of Directors of the Company has initiated and put in place evaluation of its own performance, its committees and individual directors. The results of the evaluation are satisfactory and adequate and meet the requirement of the Company.

DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS

Pursuant to Section 149(7) of the Companies Act, 2013, independent directors of the Company have made a declaration confirming the compliance of the conditions of the independence stipulated in Section 149(6) of the Act.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(1)(c) of the Companies Act, 2013, the directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

Number of Meetings of Board of Directors

The Board of Directors has met four times and Independent Directors once during the year ended 31st March, 2017.

Details of Committee of Directors

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship/Grievance Committee of Directors, number of meetings held of each Committee during the financial year 2016-17 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of the report.

The recommendations of the Audit Committee, as and when made to the Board, have been accepted by it.

KEY MANAGERIAL PERSONNEL

During the year under review, Ms. Prajakta Sule, Company Secretary and Compliance Officer of the Company resigned from the services of the Company. Consequent to the resignation of Ms. Prajakta Sule, Ms. Priya Lohani was appointed as the Company Secretary and Compliance Officer of the Company.

PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTY

There is no transaction with related party which requires disclosure under Section 134(3) (h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

LOANS, INVESTMENTS OR GUARANTEES BY THE COMPANY U/S 186 OF COMPANIES ACT, 2013

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

DEPOSITS

Your Company has not accepted any fixed deposits from the public during the Financial Year ended 31st March, 2017.

RISK MANAGEMENT

Your Company has developed and implemented a Risk Management Policy, including identification of element of risk and the risk that may threaten the existence of the Company. There is no element of risk identified by the Management that may, in the opinion of the Board, threaten the existence of the Company. A detailed report on significant risks and mitigation is given under the head Risk Management in Management Discussions and Analysis.

WHISTLE BLOWER MECHANISM

The Company has a vigil Whistle Blower Policy to enable Stakeholders (including Directors and employees) to report unethical behavior or violation of the Company's code of conduct. The policy has been disclosed on the Company's website.

AUDITORS**Statutory Auditors**

The tenure of M/s. Mahadev Desai Associates, the Statutory Auditors of the Company, will come to an end on the conclusion of ensuing Annual General Meeting. In terms of Section 139 of Companies Act, 2013, the Company seeks to appoint M/s. NGS & Co. LLP as the statutory auditors of the company.

Auditor's Report

The report of the Statutory Auditor along with Notes to Accounts is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Secretarial Audit Report

A Secretarial Audit Report for the year ended 31st March, 2017 in prescribed form duly audited by the Practicing Company Secretary, M/s. Megha Khandelwal & Associates is annexed herewith and forming part of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo as required under section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are set out in a separate statement attached hereto and forming part of the report.

PARTICULARS OF EMPLOYEES

Pursuant to the provisions of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no such employees for whom disclosure is required.

EXTRACT OF ANNUAL RETURN

Pursuant to section 134(3)(a) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules 2014, the extract of annual return is annexed herewith and forming part of the report.

ACKNOWLEDGMENTS

The Directors would like to thank our customers, business associates and others for their valuable contribution to the Company's growth and success. The Directors recognize and appreciate the passion and commitment of all the employees. The Directors are grateful to the Company's other stakeholders and partners including its shareholders, promoters, bankers and others for their continued support.

On behalf of the Board of Directors
For **Jupiter Infomedia Limited**

Place: Mumbai
Dated: 14th August, 2017

Umesh Modi
Chairman & Managing Director

Annexure - 1 to Directors' Report**AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

Part "A": Subsidiaries

Information in respect of each subsidiary to be presented with amounts in Rs

1. Name of the subsidiary: Jineshvar Securities Pvt. Ltd.
2. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: NA
3. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries: NA
4. Share capital: Rs. 1,25,00,000
5. Reserves & surplus: Rs. 1,40,50,000
6. Total assets: Rs. 2,70,65,000
7. Total Liabilities: Rs. 2,70,65,000
8. Investments: Rs. 1,83,75,000
9. Turnover: —
10. Profit before taxation: Rs. 23,49,000
11. Provision for taxation: (Rs. 3,34,000)
12. Profit after taxation: Rs. 26,83,000
13. Proposed Dividend: 0
14. % of shareholding: 100%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures.

The Company has no Associate Company and Joint Ventures.

Annexure - 2 to Directors' Report**AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2017 which were not at arm's length basis

Particulars	Details
Name (s) of the related party & nature of relationship	NIL
Nature of contracts/arrangements/transaction	NIL
Duration of the contracts/arrangements/transaction	NIL
Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
Justification for entering into such contracts or arrangements or transactions'	N.A.
Date of approval by the Board	N.A.
Amount paid as advances, if any	N.A.
Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Particulars	Details
Name(s) of the related party & nature of relationship	Mrs. Manisha U. Modi (Whole Time Director)
Nature of contracts/ arrangements/ transactions	Office Rent
Duration of the contracts/ arrangements/ transactions	Three years
Salient terms of the contracts or arrangements or transaction including the value, if any	Rs 0.12 Lacs
Date of approval by the Board	07.11.2016
Amount paid as advances, if any Amount paid as Deposits, if any	Rs. 77.50 Lacs

Annexure - 3 to Directors' Report

Disclosure of Particulars with respect to Conservation of Energy, Research and Development Particulars pursuant to Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988

1. Conservation of energy

While our operations are not energy-intensive, we continue to take steps to reduce energy consumption. Some of the significant measures undertaken during the year are listed below:

- Regular monitoring of temperature inside the office and controlling the air conditioning System.
- Rationalization of usage of electrical equipments - air-conditioning system, office illumination, Computers etc
- Usage of energy efficient illumination fixtures.
- Planned Preventive Maintenance (PPM) schedule put in place for electro mechanical equipments.

2. Research and Development (R&D)

We operate in the internet/ information technology industry where developments happen on a continuous basis. We regularly evaluate these developments & factor their suitability to us. Accordingly, research and development of new services, designs, frameworks, processes and methodologies continue to be of importance to us. This allows us to enhance quality, productivity and customer satisfaction through continuous improvements /innovation.

a. R&D Initiative

Our Technical Team works to optimize the existing software applications and to be able to optimally use the existing hardware on a continuous basis.

b. Specific areas for R&D at the Company & the benefits derived there from

Our software team has worked on bringing about significant improvements data management and searches offered on the website.

c. Future plan of action

We constantly keep working on finding / evaluating new technologies, processes, frameworks and methodologies to enable us in improving the quality of our offerings and user satisfaction.

d. Expenditure on R&D for the year ended March 31, 2017

Our Research and Development activities are not capital intensive and we do not specifically provide for the same in our books.

3. Foreign Exchange Earnings and Outgo Particulars

	2016-17 Rs.	2015-16 Rs.
Foreign Exchange Earnings		
- Advertisement	6,75,270	10,38,866
Expenditure in Foreign currency		
- Server Space & Domain charges etc.	3,15,211	2,77,531

Annexure - 4 to Directors' Report

Disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Remuneration to Directors and Key Managerial Personnel

Sr. No.	Name of Director / KMP	Designation	2016 -17		2015 -16	
			Remuneration of Director /KMP for Financial Year (Rupees)	% Increase in Remuneration in the Financial Year	Remuneration of Director /KMP for Financial Year (Rupees)	% Increase in Remuneration in the Financial Year
1.	Mr. Akshay Desai	Independent Director	6,000	-	8,000	-
2.	Mr. Jay Desai	Independent Director	6,000	-	6,000	-
3.	Mr. Digesh Rambhia	Independent Director	4,000	-	8,000	-
4.	Ms. Meenali Jain	Company Secretary	-	-	1.16 Lacs	-
5.	Ms. Prajakta Sule	Company Secretary	1,73,334	-	2.18 Lacs	-
6.	Ms. Priya Lohani	Company Secretary	80,693	-	-	-

Annexure - 5 to Directors' Report

Form No. MGT-9: EXTRACT OF ANNUAL RETURN

as on the financial year ended 31-03-2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

I	CIN	L22200MH2005PLC152387
II	Registration Date	04/04/2005
III	Name of the Company	Jupiter Infomedia Limited
IV	Category / Sub-Category of the Company	Company Limited By Shares/ Indian-Non Government Company
V	Address of the Registered Office and contact details	336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai, Maharashtra – 400 053
VI	Whether listed company	Yes
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Computershare Pvt. Ltd., Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032, India. Tel No. +91 040 67161602; Fax No.: +91 040 23420833; Website: www.karvycomputershare.com Email: einward.rise@karvy.com Contact Person: Mr. Chandrashekhar Raman; SEBI Registration No. INR000000221

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Information service activities (Web portals)	63121	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Share Holding	Section
1	Jineshvar Securities Private Limited	U67120 MH1994PT C077138	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	6763920	-	6763920	67.5	6938500	-	6938500	69.25	1.75%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	6763920	-	6763920	67.5	6938500	-	6938500	69.25	1.75%
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	6763920	-	6763920	67.5	6938500	-	6938500	69.25	1.75%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	69162	-	69162	0.69	89947	-	89947	0.90	0.21
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	593946	-	593946	5.93	592137	-	592137	5.91	-0.02
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2518725	-	2518725	25.14	2320350	-	2320350	23.16	-1.98
c) Others (specify)	74247	-	74247	0.74	79066	-	79066	0.80	0.06
Sub-total (B) (2):-	3256080	-	3256080	32.50	3081500	-	3081500	30.75	-1.75
Total Public Shareholding (B)=(B)(1)+(B)(2)	3256080	-	3256080	32.50	3081500	-	3081500	30.75	-1.75
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	10020000	-	10020000	100	1020000	-	1020000	100	-

(ii) Shareholding of promoters

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of company	% of Shares Pledged / encumbered to total shares	No of Shares	% of total shares of company	% of Shares Pledged / encumbered to total shares	
1.	Mrs. Manisha Modi	3213920	32.08	-	3262500	32.55	-	0.47
2.	Mr. Umesh Modi	2593000	25.88	-	2659000	26.54	-	0.66
3.	Kusumben Modi	957000	9.55	-	967000	9.65	-	0.10
4.	Ms. Aishwarya Modi	-	-	-	50000	0.50	-	0.50
	TOTAL	6763920	67.50		6938500	69.25		1.75

(iii) Changes in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Manisha Modi				
	At the beginning of the year	3213920	32.08		
	20.06.2016 Acquisition	12500		3226420	32.20
	03.08.2016 Acquisition	20941		3247361	32.41
	24.01.2017 Acquisition	15139		3262500	32.55
	At the End of the year			3262500	32.55
2	Mr. Umesh Modi				
	At the beginning of the year	2593000	25.88		
	25.04.2016 Acquisition	15000		2608000	26.03
	10.05.2016 Acquisition	13500		2621500	26.16
	31.05.2016 Acquisition	17500		2693000	26.88
	19.05.2016 Acquisition	20000		2659000	26.54
	At the End of the year			2659000	26.54
3	Kusumben Modi				
	At the beginning of the year	957000	9.55		
	01.04.2016 Acquisition	10000		967000	9.66
	At the End of the year			967000	9.66
4	Aishwarya Modi				
	At the beginning of the year	-	-		
	25.04.2016 Acquisition	10000		10000	0.09
	21.06.2016 Acquisition	7500		17500	0.17
	08.12.2016 Acquisition	20000		37500	0.37
	23.01.2014 Acquisition	12500		50000	0.50
	At the End of the year			50000	0.50

(iv). Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Particulars For Each of the Top 10 Shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Jayesh Himmatlal Pandya						
	At the beginning of the year			710000	7.09		
	30/09/2016	Purchase	10000			720000	7.19
	30/09/2016	Sale	20000			700000	6.99
	20/01/2017	Sale	13500			686500	6.85
	27/01/2017	Sale	6500			680000	6.79
	At the end of the year					680000	6.79
2.	Bhavna Jayesh Pandya						
	At the beginning of the year			695000	6.94		
	30/09/2016	Sale	5000			690000	6.89
	10/02/2017	Sale	7500			682500	6.81
	17/02/2017	Sale	12500			670000	6.69
	At the end of the year					670000	6.69
3.	Jigna J shah						
	At the beginning of the year			111358	1.11		
	27/05/2016	Sale	6358			105000	1.05
	23/09/2016	Sale	15000			90000	0.90
	04/11/2016	Sale	6500			83500	0.83
	18/11/2016	Purchase	4680			88180	0.88
	25/11/2016	Purchase	6744			94924	0.90
	09/12/2016	Purchase	6076			101000	0.96
	06/01/2017	Sale	6000			95000	0.90
	13/01/2017	Sale	5000			90000	0.85
	03/02/2017	Sale	5000			85000	0.80
	10/02/2017	Sale	5000			80000	0.75
	24/03/2017	Purchase	5000			85000	0.80
		At the end of the year					85000
4.	Hetali Jayesh Pandya						
	At the beginning of the year			105000	1.05		
	30/09/2016	Sale	10000			95000	0.95
	At the end of the year					95000	0.95
5.	Shah Samir Bacchubhai			104000	1.04		
	At the beginning of the year						
	Nil movement during the year						
	At the end of the year					104000	1.04
6.	Dhruti Ilesh Merchant						
	At the beginning of the year			100000	1.00		
	28/10/2016	Sale	10000			90000	0.90
	16/12/2016	Sale	5800			84200	0.84
	23/12/2016	Sale	4200			80000	0.80
	30/12/2016	Sale	3500			76500	0.76
	06/01/2017	Sale	2710			73790	0.74
	13/01/2017	Sale	3540			70250	0.70
	03/02/2017	Sale	250			70000	0.70
	10/02/2017	Sale	4750			65250	0.70
17/02/2017	Sale	1000			64250	0.65	
	At the end of the year					64250	0.64

Aditi Vinay Desai							
At the beginning of the year				60000	0.60		
Nil movement during the year							
At the end of the year						60000	0.60
Kunj Jayesh Pandya							
At the beginning of the year				58000	0.58		
30/09/2016	Sale	10000				48000	0.48
At the end of the year						48000	0.48
Ilesh Rajnibhai Merchant							
At the beginning of the year				50000	0.50		
12/08/2016	Sale	10000				40000	0.40
23/09/2016	Sale	8500				31500	0.31
30/09/2016	Sale	29000				2500	0.02
07/10/2016	Sale	2500				0	0.00
At the end of the year						0	0.00
Mira Dolatrai Desai							
At the beginning of the year				44060	0.44		
18/11/2016	Purchase	40				44100	0.44
At the end of the year						44100	0.44

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mrs. Manisha Modi						
	At the beginning of the year			3213920	32.08		
	20/06/2016	Acquisition	12500			3226420	32.20
	03/08/2016	Acquisition	20941			3247361	32.41
	24/01/2017	Acquisition	15139			3262500	32.55
At the end of the year					3262500	32.55	
2	Mr. Umesh Modi						
	At the beginning of the year			2593000	25.88		
	25/04/2016	Acquisition	15000			2608000	26.03
	10/05/2016	Acquisition	13500			2621500	26.16
	19/05/2016	Acquisition	17500			2639000	26.34
31/05/2016	Acquisition	20000			2659000	26.54	
At the end of the year					2659000	26.54	
3	Mr. Akshay Desai						
	At the beginning of the year			10686	0.11		
	Nil movement during the year					-	-
At the end of the year					10686	0.11	

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
I) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
I) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: N.A.

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
		Mr. Umesh Modi	Mrs. Manisha Modi			
1.	Gross salary a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b. Value of perquisites u/s 17(2) Income-tax Act, 1961 c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Jay Desai	Mr. Digesh Manilal Rambhia	Mr. Akshay Desai	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	6000 - -	4000 - -	6000 - -	16000 - -

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

(Rs. in lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income – Tax Act, 1961	0.81 - -	- - -	0.81 - -
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	TOTAL	0.81	-	0.81

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD /NCLT/COURT]	Appeal made, if any (give Details)
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				

C. OTHER OFFICERS IN DEFAULT

Penalty	NIL
Punishment	NIL
Compounding	NIL

Management Discussion and Analysis Report

1 Overview:

The management of the Company accepts responsibility for integrity and objectivity of these information and Financial Statements as well as various estimates and judgments. The estimates and judgments related to the financial statements have been made in a prudent and fair manner, the form and substance of transactions, and reasonably presents the state of affairs, profile and cash flows for the year.

2 The Company

Incorporated in 2005 and publicly listed in 2012, today, Jupiter Infomedia Limited ('the Company') is a leading Company in the Indian internet based business. The Company is a Web Infomedia company with online publications on Business, Encyclopedia and Yellow pages. We have three well established online publications viz. JimTrade.com, IndiaNetzone.com & JimYellowpages.com. Last year, we have started a new online portal viz. JimDirectory.com.

JimTrade.com

JimTrade is India's leading business-to-business (B2B) portal which connects B2B buyers to the manufacturers / distributors. JimTrade.com is a platform where B2B buyers can get information about manufacturers for his sourcing requirements. Thus, buyer is able to develop new vendors and can source competitively. Today, JimTrade.com has 5,00,000+ product profiles from Indian manufacturers and has the user base of lakhs of B2B buyers. JimTrade's huge and unique content has made it the preferred choice of many senior purchase managers from leading corporates.

The Company participates in a number of leading trade fairs throughout India where it educates B2B buyers about JimTrade.com and its usefulness in product sourcing. During last year, thousands of new buyers have registered for JimTrade.com's e-newsletter viz. "Product Alert".

After developing voluminous content, now the focus is on engaging more buyers.

IndiaNetzone.com

IndiaNetzone is the largest free encyclopedia of India with articles providing in-depth information on Arts, Entertainment, Health, Reference, Sports, Society and Travel. These articles are researched and written by well trained editorial team at Kolkata. During last year, thousands of new articles has been developed and updated. These articles are regularly updated to make them useful to the readers. IndiaNetzone also has weekly e-newsletters to keep informed the readers about new content addition in the topic of their interest.

For IndiaNetzone.com, the Company intends to focus on the content development only as there is huge scope for new content. As the IndiaNetzone content is informative articles, it has a long enduring value.

JimYellowpages.com

JimYellowPages.com is an online Yellow-page Directory of India that provides comprehensive information about Indian Business Organizations and Companies along with their complete details like contact, products and services. Throughout, the year, the Company continues to update its database and content management software.

JimDirectory.com

During the year, the company launched a web directory project - JimDirectory.com. It is web directory featuring listing of indian websites categorized in thousands of categories. The objective of JimDirectory is to give information about all Indian websites in a well classified manner so that people can find the complete web listing at one place.

3 Indian Economy, Industry structure & Outlook

With Digital India project of Government of India, the internet penetration continued to be robust. Last year witnessed the growth driven by rapid technology development in internet through broadband, 3G, 4G, etc. Access to internet through mobile phones, has further increased user base. These development further opens up many new opportunities for internet based business like ours. The Internet user base in India took more than a decade to move from 10 million to 100 million and whereas next 100 million user were added in just four years. The "Digital India" initiative of the government is transforming India into a digitally empowered society and knowledge economy.

Due to increase in internet use, the online advertising market has grown to almost Rs. 5,000 crores in India. In future, it is expected to grow at healthy rate due to growth in internet use. In digital advertisement, new formats of advertisements are developed such as text ad in search, video advertisement, newsletter advertisements etc.

All these developments make us confident in building up a huge internet based business. Our focus is on development of unique content and user base to ensure enduring value

4 Opportunities

Accelerated increase in internet users offers tremendous growth opportunities for advertisement spends on digital media.

5 Threats

Being the Company that is in technology segment, the company faces the risk of obsolescence on account of innovation or new product development

The portals have direct competition from other portals and publication for the revenue generation.

6 Risk Management

The Company faces general risk inherent in any business including political, legal, geographical, economical, environmental etc. and takes appropriate steps to mitigate them and reduce their impact to the extent possible. The Company has continued its drive towards stringent cost cutting measure and adopted continuous review of its activities

7 Internal Control System

The Company remains committed to maintain internal control systems and procedures designed to provide reasonable assurance for orderly and efficient conduct of business and security of its assets and for preventing their unauthorized use or disposition and detecting frauds or irregularities, if any.

The Company has laid enormous significance to develop internal control systems relating to all aspects of the business and has well-documented operational plans & policies which are key to any organization for operational efficiency at all levels.

Additionally, the Statutory Auditors, as a part of the audit process, review IT systems for effectiveness of the controls. The Statutory Auditors also present their observations to the Audit Committee on financial statements including the financial reporting system.

8 Financial And Operational Performance

Share Capital

The paid up share capital of the company as on 31st March, 2017, stands at Rs. 10,02,00,000 divided into 1,00,20,000 equity shares of Rs. 10/- each fully paid up.

Reserves and Surplus

The Reserves and Surplus is Rs. 73.39 Lacs as on the end of the current year.

Total Income

The total income was Rs. 72.60 Lacs as against Rs. 58.27 Lacs in the previous year.

Profit

Profit after tax for the year was Rs. 16.51 Lacs as against Rs. 6.15 Lacs in previous year.

9 Industrial Relation / Human Resource Management

Our people are our key assets. We have been able to create a work environment that encourages pro activeness and responsibilities. The relationship with employees has been harmonious during the year and the company did not any work loss. The company continues to lay emphasis on developing and facilitating optimum human performance.

CAUTIONARY STATEMENT

Statement in the Management Discussion and Analysis describing the Company's objectives, projections, estimate, expectations on a go "forward – looking statements" are within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could influence the Company's operations include economic developments within the country, demand and supply conditions in the industry, input prices, changes in government regulations, tax laws and other factors such as litigation and industrial relations.

Corporate Governance Report for the Year 2016-17

Company's Philosophy

Good Governance is an integral part of the Company's business practices based on the philosophy of transparency, adequate disclosure, fairness to all and independent monitoring and supervision. The strong internal control systems and procedures, risk assessment and mitigation procedures and code of conduct for observance by the Company's directors and employees are conducive in achieving good Corporate Governance practices in the Company.

A detailed disclosure on the Board of Directors, Shareholders and Stock Performance are given here below:

Board of Directors Composition

The Board as on 31st March, 2017 comprises of optimum combination of Executive and Non Executive Independent Directors. There are five directors out of which two directors are whole-time directors including a woman director. They are responsible for the day-to-day management of the Company subject to the supervision, direction and control of the Board of Directors including three directors who are Non Executive Independent Directors.

Name of Director	Designation	No. of Shares in the Company	No. of Directorship in Public Limited Companies	Membership held in Committee	Chairmanship held in Committee
Mr. Umesh Modi	Promoter/ Executive Chairman & Managing Director	2659000	Nil	Nil	Nil
Mrs. Manisha Modi	Promoter/ Executive Director	3262500	Nil	Nil	Nil
Mr. Jay Desai	Non- Executive & Independent Director	Nil	Nil	Nil	Nil
Mr. Digesh Rambhia	Non- Executive & Independent Director	Nil	Nil	Nil	Nil
Mr. Akshay Desai	Non- Executive & Independent Director	10686	Nil	Nil	Nil

Mr. Umesh Modi and Manisha Modi are husband and wife.

The Company through periodical presentation to Board of Directors and various Committees of Directors provides an opportunity to independent directors to facilitate their active participation and familiarize them with the Company's business. Familiarization Programmes for Independent Directors is displayed on company's website - www.jupiterinfomedia.com.

The directorship as stated above excludes directorship held in Private Companies, Foreign Companies, Companies formed under Section 8 of the Companies Act, 2013 and directorship held in Jupiter Info media Limited. Membership/Chairmanship in Committee of Directors includes Audit Committee and Stakeholders' Relationship/Grievance Committee of Directors only. This does not include Membership/Chairmanship in Committee of Directors of Jupiter Infomedia Limited.

Number of Board Meetings and Attendance Record of Directors

The Board meets at least once in a quarter to consider amongst other business, the performance of the Company and financial results. The particulars of Board Meetings held during 2016-17 as well as attendance of Directors at the Board Meetings and the last AGM are given here below:

Details of Board Meetings

Sr. No.	Number of Board Meetings held during 2016-17 : 4	
	Date of Board meeting	
1.	19.04.2016	
2.	13.08.2016	
3.	10.11.2016	
4.	06.02.2017	

Attendance Record of Board of Directors

Name of the Director	Number of Board Meetings held	Number of Board Meetings attended	Whether attended last AGM held on 05.09.2015
Mr. Umesh Modi	4	4	Yes
Ms. Manisha Modi	4	4	Yes
Mr. Jay Desai	4	3	Yes
Mr. Digesh Rambhia	4	2	Yes
Mr. Akshay Desai	4	3	Yes

Meeting of Independent Directors and Attendance Record

Independent Directors to meet at least once in a year to deal with matters listed out in Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013 which inter-alia includes, review the performance of non-independent directors, Chairman and the Board as a whole and assess the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary to perform the duties by the Board of Directors.

Attendance Record of Meetings of Independent Directors

Name of the Director	Number of Meetings held	Number of Meetings attended
Mr. Jay Desai	1	1
Mr. Digesh Rambhia	1	1
Mr. Akshay Desai	1	1

Code of Conduct

The Company has always encouraged and supported ethical business practices in personal and corporate behaviour by its directors and employees. The Company has framed a Code of Conduct for the members of the Board of Directors and Senior Management Personnel of the Company. The full text of the Code has been hosted on www.jupiterinfomedia.com.

Audit Committee

The Board of Directors has constituted an Audit Committee of Directors and empowered the Committee to deal with all such matters which it may consider appropriate to perform as audit committee including items specified in Section 177(4) of the Companies Act, 2013 (as may be modified/amended from time to time), items specified in Part C of Schedule II in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 under the head role of audit committee (as may be modified/amended from time to time) and such matters as may be assigned from time to time by the Board of Directors.

The Audit Committee met four (4) times during the year. The dates of the meeting were 19th April, 2016, 13th August, 2016, 10th November, 2016 and 6th February, 2017. The maximum time gap between any two meetings was not more than one hundred and twenty days. The Company Secretary of the Company acts as the secretary to the Committee.

During the year Mr. Digesh Rambhia, Independent Director of the Company was appointed as the member of the Committee. The attendance of each Committee Member was as under:

Name of Committee Member	Category	Number of Meetings held	Number of Meetings attended
Jay Desai	Non Executive Independent Director & Chairman of the Committee	4	4
Akshay Desai	Non Executive Independent Director	4	3
Diegesh Rambhia	Non Executive Independent Director	1	1
Umesh Modi	Managing Director and Chairman of the Company	4	4

Nomination and Remuneration Committee of Directors

The Board of Directors has constituted a Nomination and Remuneration Committee of Directors. The role of the Committee is to perform all such matters as prescribed under the Companies Act, 2013 and Schedule II - Part D about Role of Nomination and Remuneration Committee of Directors under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which inter alia includes-recommendation to Board of Directors, the remuneration policy for the Company, formulation of criteria for performance evaluation of directors, Board and Committee, appointment of Director, appointment and remuneration of Whole-time Director and Key Managerial Personnel. The Committee will also deal with matters as may be assigned from time to time by the Board of Directors.

The Committee has formulated a guiding policy on remuneration for its Directors, Key Managerial Personnel and employees of the Company. The Committee has devised uniform performance evaluation criteria for directors including independent directors. The Committee consists of three Independent Directors and attendance of each Committee Member is as under:

Name of Director	Category	No. of meetings held in the financial year 2016-17	No. of meetings attended
Mr. Akshay Desai	Chairman, Non Executive Independent Director	1	1
Mr. Jay Desai	Non Executive Independent Director	1	1
Mr. Digesh Rambhia	Non Executive Independent director	1	1

Remuneration of Directors

The non Executive Directors are paid remuneration by way of sitting fees. The Company pays sitting fees of Rs. 2000 per meeting to Non- Executive Independent Directors for attending its Board Meeting.

The details of sitting fees and commission paid/payable to Non-Executive Directors for the financial year ended March 31,2017, are as under:

Non Executive Directors	Sitting fees (Rupees)
Mr. Jay Desai	6000
Mr. Akshay Desai	6000
Mr. Digesh Rambhia	4000

Stakeholders' Relationship/Grievance Committee of Directors

The Board of Directors has constituted a Stakeholders' Relationship / Grievance Committee of Directors. The role of the committee is to consider and resolve the grievances of security holders and perform such roles as may require under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Continuous efforts are made to ensure that grievances are expeditiously redressed to the satisfaction of investors. Ms. Priya Lohani, Company Secretary of the Company, acts as the Compliance Officer to the Committee. Since the Company did not receive any shareholder's complaints during the year, the Company did not hold any meeting of the Committee

The Committee consists of three Directors and the attendance of each committee member is as under:

Name of Committee member	Category	Number of Meetings held	Number of Meetings attended
Akshay Desai	Non-executive Independent Director & Chairman of the Committee	-	NA
Digesh Rambhia	Non-executive Independent Director	-	NA
Umesh Modi	Executive director and Chairman of the Company	-	NA

Annual General Meetings

The details of Annual General Meetings held during the last three years and special resolution passed thereat is as follows:

Fin. Year	Day, Date and Time	Venue	Special Resolution passed
2013-14	Saturday 13th Septmeber, 2014, 09:00 A.M.	Embassy Hall, Classique Club, New Link Road, Andheri West , Mumbai- 400053	1. Appointment of Mr. AkshayDesai (DIN 07110316) as an Independent Director: 2. Appointment of Mr. Jay Desai (DIN 05265036) as an Independent Director:
2014-15	Saturday 5th September, 2015 10:00 A.M.	Embassy Hall, Classique Club, New Link Road, Andheri West , Mumbai- 400053	Nil
2015-16	Friday 30th September, 2016 4:30 P.M.	Embassy Hall, Classique Club, New Link Road, Andheri West , Mumbai- 400053	1.Re-appointment of Mr. Umesh Modi as Managing Director

Extra Ordinary General Meeting

Fin. Year	Day, Date and Time	Venue	Special Resolution passed
2013-14	Wednesday 23rd April, 2014, 9:00 a.m.	336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai: 400053	Increase in Authorized Capital and amendment in the MOA, Issue of Equity shares on Preferential Allotment.

Related Party Transaction

There is no transaction of materially significant nature with related party that may have potential conflict with the interest of the Company at large. The Related Party Transaction policy as approved by the Board is available on the website of the Company www.jupiterinfomedia.com.

Whistle Blower Policy

The Company has put in place a Whistle Blower Policy to provide an open and transparent working environment and to promote responsible and secure whistle blowing system for directors and employees of the company to raise concern. The policy broadly cover instances of unethical behaviour, actual or suspected fraud or violation of the company's code of conduct, alteration of documents, fraudulent financial reporting, misappropriation/misuse of company's assets, manipulation of company's data, pilferage of proprietary information, abuse of authority, etc. The policy provides adequate safeguard against victimization of director(s) / employee(s) who raise the concern and have access to the chairman of audit committee who is entrusted to oversee the whistle blower mechanism and that no person has been denied access to audit committee.

Policy for Material Subsidiary

The policy for material subsidiary as approved by the Board is available on the website of the Company www.jupiterinfomedia.com.

Any Non-compliance, Penalties or Strictures Imposed

There has been no non-compliance by the Company nor were any penalties imposed or strictures passed against the Company by the Stock Exchanges, Securities and Exchange Board of India or any other statutory authority on any matter related to capital market in the last three years.

Means of Communication

The financial results of the Company for each quarter are placed before the Board of Directors within stipulated time. The quarterly.

Financial results of the Company are normally published in Business Standard & Apla Mahanagr.

Financial results and other useful information of the Company are also available on the Company's website www.jupiterinfomedia.com.

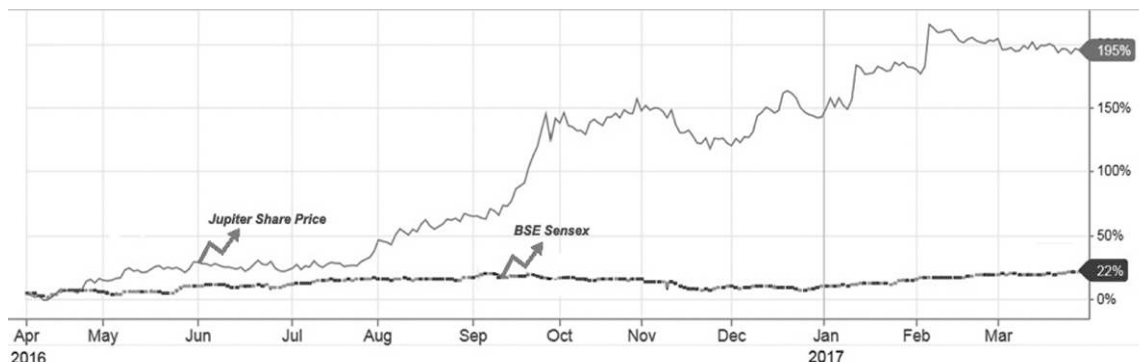
General Shareholder Information

Sr. No.	Salient Items of Interest	Particulars
1.	AGM: Date, Time and venue	28th September, 2017 at 5.00 P.M. Venue: Esquire Hall, Classique Club, New Link Road, Andheri(W), Mumbai 400053
2.	Financial Year	01.04.2016-31.03.2017
3.	Date of Book Closure	22 nd September,2017 to 28 th September, 2017
4.	Listing on Stock Exchange	Bombay Stock Exchange
5.	Company's Website	www.jupiterinfomedia.com
6.	Stock Code/Symbol	534623/ JUPITERIN
7.	ISIN	INE524N01014
8.	Registrar & Share Transfer Agent	Karvy Computershare Private Limited Karvy Selenium Tower B, Plot nos. 31-32, Gachibowl, Financial District, Nanakramguda, Hyderabad – 500 032, India Tel: +91 – 40 – 67161602 Fax: +91 – 40 –23420833 Website: http://www.karvy.com Email: einward.ris@karvy.com
9.	Share Transfer System	Shares lodged in physical form with the company / its Registrars & Share Transfer Agents are processed and returned, duly transferred within the time frame under the applicable provisions of law. In respect of shares held in dematerialized mode, the transfer takes place instantaneously between the transferor, transferee, and the Depository Participant through electronic debit/credit of the accounts involved
10.	Dematerialisation of shares and liquidity	As on this date of Annual Report 100% of the total issued, subscribed and paid-up equity share capitals of the Company are in Dematerialised form. The equity Shares of the Company are regularly traded on the BSE Limited.
11.	Outstanding GDRs/ADRs/warrants or any convertible instruments, conversion date and likely impact on equity	Nil
12.	Plant location	Not Applicable
13.	Address for Correspondence	336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai: 400053 Tel No: +91 -22-61979000.

Market Price Data

Market price data on Bombay Stock Exchange are given below:

Month	Low(Rs.)	High (Rs.)	No. of shares traded	Month	Low(Rs.)	High (Rs.)	No. of shares traded
April '16	24.75	29.80	81,784	October '16	56.00	65.90	96,747
May '16	28.35	33.45	1,06,898	November '16	54.00	66.00	81,944
June '16	30.10	33.30	51,368	December '16	54.50	67.70	1,48,020
July '16	30.50	35.00	51,921	January '17	61.00	74.00	6,79,221
August '16	34.00	45.00	2,10,225	February '17	69.00	81.5	3,72,164
September '16	40.55	63.50	3,03,674	March '17	72.85	77.50	1,73,653

Performance of share price of the company in comparison to the BSE Sensex**Shareholdings as on March 31, 2017****Distribution of Equity Shareholding as on March 31, 2017**

Sr. No.	No. of Equity Shares	Shareholders No.	Percentage	Shareholding No.	Percentage
1.	Up to 5000	807	73.83	95118	0.95
2.	5001-10000	112	10.25	96856	0.97
3.	10001-20000	36	3.29	55760	0.56
4.	20001-30000	31	2.84	76924	0.77
5.	30001-40000	15	1.37	56313	0.56
6.	40001-50000	16	1.46	76348	0.76
7.	50001-100000	28	2.56	203917	2.04
8.	100001 & Above	48	4.39	9358764	93.40
	Total:	1093	100.00	10020000	100

Distribution of Shareholding as on March 31, 2017.

Sr. No.	Description	Cases	Shares	% Equity
1.	Clearing Members	3	125	0.00
2.	Hindu Undivided Family	119	76841	0.77
3.	Bodies Corporate	21	89947	0.90
4.	Non- Resident Indians	2	2100	0.02
5.	Promoter Individuals	5	6938500	69.25
6.	Resident Individuals	943	2912487	29.07
	Total:	1093	10020000	100

Non Mandatory Requirements**i. The Board**

At present, there is no separate office in the Company for use of Chairman.

ii. Shareholders Rights

Half yearly financial results including summary of the significant events are presently not being sent to shareholders of the Company.

iii. Audit Qualifications

There is no audit qualification. Every endeavor is made to make the financial statements without qualification.

iv. Separate posts of Chairman and Chief Executive Officer

There is no separate post of Chairman in the Company. Chairman is the Managing Director of the Company.

v. Reporting of Internal Auditors

Reports of Internal Auditors are placed before the Audit Committee for its review.

Disclosure

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations

Auditors Certificate On Corporate Governance

To
The Members,
Jupiter Infomedia Limited

We have examined the compliance of conditions of Corporate Governance by Jupiter Infomedia Limited ("the Company"), for the year ended on 31st March, 2016, as stipulated in Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Mahadev Desai Associates**
Chartered Accountants
Firm Regn. No. 105737W

Place: Mumbai
Date: May 15, 2017

Mahadev Desai (M. No. 41280)
Proprietor

Declaration Regarding Affirmation of Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and Senior Personnel, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors/Senior Personnel for the Financial Year 2016-17

Place: Mumbai
Date: May 15, 2017

For **Jupiter Infomedia Limited**

Umesh Modi
Chairman & Managing Director

Secretarial Audit Report for the financial year ended 31.03.2017

Annexure IV

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Jupiter Infomedia Limited
CIN: L22200MH2005PLC152387
336, Laxmi Plaza, Laxmi Ind. Estate
New Link Road, Andheri West
Mumbai-400053

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jupiter Infomedia Limited (CIN: L22200MH2005PLC152387)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(Not Applicable to the Company during the Audit period)**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - **(Not Applicable to the Company during the Audit period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit period)**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not Applicable to the Company during the Audit period)**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable to the Company during the Audit period)**

We have also examined compliance with the applicable clauses of the following:-

- i) The Listing Agreements entered into by the Company with Bombay Stock Exchange,
- ii) The Secretarial Standards as issued by the Institute of the Company Secretaries of India.

During the audit period under review and as per information and clarifications provided by the management, we hereby confirm that the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. as mentioned above subject to the observations as mentioned hereinabove.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Megha Khandelwal and Associates
(Company Secretaries)

Megha Khandelwal
Proprietor
M. No. 35990
C.P.No. 13405

Place: Jaipur
Date: August 14, 2017

Annexure 1 to Secretarial Audit Report

Our report of even date is to be read along with this letter.

- i) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- ii) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- iii) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- iv) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- v) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- vi) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For Megha Khandelwal and Associates
(Company Secretaries)

Megha Khandelwal
Proprietor
M. No. 35990
C.P.No. 13405

Place: Jaipur
Date: August 14, 2017

Independent Auditors' Report

To The Members of Jupiter Infomedia Limited Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **JUPITER INFOMEDIA LIMITED** (herein after referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the consolidated financial statement").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2017;
- b. In the case of the Consolidated Statement of Profit and Loss, of the profit of the Group for the year ended on that date; and

- c. In the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss Account and the Consolidated Cash Flow Statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors of the Holding & subsidiary Company as on 31 March 2017 taken on record by the Board of Directors of the Holding & subsidiary Company, none of the directors of the Group companies, is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate report in Annexure "A" which is based on the audit reports of the holding company and the subsidiary company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. There are no pending litigations, which would impact the consolidated financial position of the Group.
 - ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which was required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary company.
 - iv. The Company has provided requisite disclosures in Note 13 to these financial statements as to the holding as well as dealing in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

For **Mahadev Desai Associates**
Chartered Accountants
Firm Regn. No. 105737W

Place: Mumbai
Date: May 15, 2017

Mahadev T. Desai (M. No. 41280)
Proprietor

Annexure "A" to Independent Auditors' Report

(Referred to in paragraph 9 (f) of the Independent Auditors' Report of even date to the members of Jupiter Infomedia Limited on the consolidated financial statements for the year ended 31 March 2017)

Report on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Act.

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2017, we have audited the internal financial controls over financial reporting of Jupiter Infomedia Limited (hereinafter referred to as "the holding Company") and its subsidiary.

Management's responsibility for internal financial controls

The respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by these entities, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial

Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by these entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mahadev Desai Associates
Chartered Accountants
Firm Regn. No. 105737W

Place: Mumbai
Date: May 15, 2017

Mahadev T. Desai (M. No. 41280)
Proprietor

Jupiter Infomedia Limited

Consolidated Balance Sheet as at 31st March, 2017

(Rs. in thousands)

Particulars	Note	As at 31-03-2017	As at 31-03-2016
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	3	100,200	100,200
(b) Reserves and surplus	4	2670	(1,664)
2. Current Liabilities			
(a) Trade payables	5	16	13
(b) Other current liabilities	6	343	341
(c) Short-term provisions	7	633	18
Total		103862	98,908
II. ASSETS			
1. Non-Current Assets			
(a) Fixed assets	8		
(i) Tangible assets		6454	6,988
(ii) Intangible assets		4500	4,721
(b) Non-current investments	9	48886	39,122
(c) Deferred tax assets(Net)	10	1146	898
(d) Long term loans and advances	11	41500	41,500
2. Current Assets			
(a) Trade receivables	12	39	61
(b) Cash and cash equivalents	13	453	5,142
(c) Short-term loans and advances	14	883	476
Total		103862	98,908
Significant Accounting Policies	2		

The Note nos. 1 to 24 form an integral part of these Financial Statements

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

For and on behalf of the Board

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Jupiter Infomedia Limited

Consolidated Statement of Profit and Loss for the year ended 31st March, 2017

(Rs. in thousands)

Particulars	Note	Year ended 31-03-2017		Year ended 31-03-2016	
REVENUE					
Revenue from operations	15		5676		5443
Profit on Sale of Long Term Investments			3155		(7233)
Other Income	16		1866		1325
Total Revenue			10697		(455)
EXPENSES					
Cost of Services	17		412		404
Employee benefit expense	18		1899		915
Financial costs	19		0		321
Depreciation and amortization expenses	8		2584		2,353
Other expenses	20		1457		2,160
Total Expenses			6352		6,153
Profit before exceptional and extraordinary items and tax			4345		(6,608)
Exceptional Items			0		0
Profit before extraordinary items and tax			4345		(6608)
Extraordinary Items			0		0
Profit before tax			4345		(6608)
Less: Tax expense:					
(1) Current tax			0		0
(2) Tax provision of earlier years			259		(6)
(3) Deferred tax			(248)		(708)
			11		(714)
Profit (Loss) after tax			4334		(5,894)
Less: Minority Interest			0		0
Less: Transferred to capital reserve being profit prior to acquisition			0		0
Profit/(Loss) for the period			4334		(5,894)
Earning per equity share:					(in Rs.)
(1) Basic				0.43	-0.59
(2) Diluted				0.43	-0.59

The Note nos. 1 to 24 form an integral part of these Financial Statements

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Jupiter Infomedia Limited

Consolidated Cash Flow Statement for the Year Ended 31st March 2017

(Rs. in thousands)

Particulars	Year ended 31-03-2017	Year ended 31-3-2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	4345	(6608)
Adjustments for :		
Depreciation and Amortization Expenses	2584	2353
Preliminary Expenses w/off	0	0
(Profit) / Loss on sale of Assets	0	0
(Profit) / Loss on sale of Investments	(4869)	6292
Dividend Income	(155)	(406)
Interest Income	(6)	0
Finance Cost	0	321
Operating Profit before working capital changes	1899	1952
Adjustments for :		
Trade & other Receivables	33	296
Trade & other Payables	5	(127)
Cash generated from operations	1937	2121
Direct taxes paid	62	354
Cash flow before extraordinary items	1875	1767
Short /(Excess) provision for earlier years	0	0
NET CASH (USED IN) / FROM OPERATING ACTIVITIES	1875	1767
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	(1829)	(2549)
Capital Advance	0	0
Sale of Fixed assets	0	0
Dividend & Interest Received	161	406
Purchase of Investments (Net)	(4896)	8467
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	(6564)	6324
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in borrowings	0	(2075)
Proceeds from Issue of Share Capital incl Premium (net of issue expenses)	0	0
Dividend Paid including dividend tax	0	(1202)
Finance Cost paid	0	(321)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	0	(3598)
NET CASH INFLOW/(OUTFLOW) (A+B+C)	(4689)	4493
Cash & Cash equivalents Opening Balance (Note No. 14)	5142	648
Cash & Cash equivalents Closing Balance (Note No. 14)	453	5142
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(4689)	4493

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Notes forming part of the Consolidated Financial Statements for the Year ended 31st March, 2017

1. Corporate Information

Jupiter Infomedia Limited (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Bombay Stock Exchange.

2. Significant Accounting Policies

2.1 Basis of Consolidation

The consolidated financial statements relate to M/s. Jupiter Infomedia Limited, the holding Company, and its subsidiary Jineshvar Securities Pvt. Ltd. (collectively referred to as the Group). Jupiter Infomedia Limited holds 100% stake in the subsidiary Company. The consolidation of the financial statements of the Company with its subsidiary has been prepared in accordance with the requirements of Accounting Standard (AS) 21 'Consolidated Financial Statements'.

2.2 Basis of Accounting:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the Companies (Account) Rules 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.3 Principles of consolidation:

2.3.1 The financial statements of the company and its subsidiary company has been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. The intra-group balances and intra-group transactions and unrealised profits or losses have been fully eliminated.

2.3.2 The excess of cost to the Company of its investments in the subsidiary company over its share of equity of the subsidiary company at the date on which the investment in the subsidiary company is made, is recognised as 'Goodwill' being an asset in the consolidated financial statement. Alternatively, where the share of equity in the subsidiary company as on the date of investment is in excess of cost of investment of the Company, it is recognised as 'Capital Reserve' and shown under the head 'Reserves and Surplus', in the consolidated financial statements.

2.3.3 Minority interest in the net assets of consolidated subsidiary consists of the amount of equity attributable to the minority shareholders at the dates on which investments are made by the Company in the subsidiary company and further movements in their share in the equity, subsequent to the dates of investments.

2.4 Revenue Recognition

Revenues are recognized and expenses are accounted for on accrual basis with necessary provisions for all known liabilities and losses. Income from Non- Performing Assets is recognized only when it is realized. Interest on deposits and loans is accounted for on the time proportion basis after considering reasonable certainty that the ultimate collection will be made. Dividend income is recognized when right to receipts is established. Profit or loss on sale of securities is accounted on trade date basis.

2.5 Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation thereon. Fixed Assets are accounted at cost of acquisition inclusive of inward freight, duties taxes and other incidental expenses related to acquisition and installation of Fixed Assets incurred to bring the assets to their working condition for their intended use.

2.6 Intangible Fixed Assets

Internally generated intangible assets are measured at the expenditure incurred for development of the contents of its web sites.

2.7 Depreciation & Amortisation

Depreciation on Fixed Assets is provided on Written Down Value Method based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013. Internally generated intangible assets i.e. web site content is amortised over a period of five years.

2.8 Investments

Investments made by the Company with a long term prospective in Quoted and Unquoted securities are held as investments and are valued at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

2.9 Foreign Currency Transactions

Foreign currency transactions are recorded in the books at exchange rates prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the period are recognized as income or expense in the profit and loss account of the same period. The Company uses foreign exchange forward and options contracts to hedge its exposure to movements in foreign exchange rates. The use of these foreign exchange forward and options contracts reduce the risk or cost to the Company and the Company does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions is recognized in the statement of profit and loss. The Company records the gain or loss on effective hedges, if any, in the foreign currency fluctuation reserve until the transactions are complete. On completion, the gain or loss is transferred to the statement of profit and loss of that period.

2.10 Employees Benefits

All employee benefit obligations payable wholly within twelve months of the rendering the services are classified as Short Term Employee Benefits. Such Benefits are estimated and provided for in the period in which the employee renders the related service.

Post Employment Benefits

All eligible employees of the Company are entitled to receive benefits under the provident fund and Gratuity is accounted for as and when paid.

2.11 Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

2.12 Provisions and Contingent Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.14 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable

(Rs. in thousands)

	As at 31-03-2017		As at 31-03-2016	
3 Share Capital				
Authorised				
1,10,00,000 (P.Y. 1,10,00,000) Equity shares of `10/each		110,000		110,000
Issued, Subscribed and Paid-up				
1,00,20,000 (P.Y.1,00,20,000) Equity shares of `10/- each		100,200		100,200
3.1 (of the above, 53,70,000 equity shares fully paid up have been issued as bonus shares in last five years as capitalisation of reserves)				
3.2 The Company has only one class of shares referred to as equity shares having a par value of `10/-. Each holder of equity shares is entitled to one vote per share.				
3.3 Reconciliation of share capital				
Particulars		No. of Shares As at 31-03-2017		No. of Shares As at 31-03-2016
Equity Shares (Face Value `10.00)				
Shares outstanding at the beginning of the year		10,020,000		3,490,000
Add : Shares issued during the year including Bonus		0		6,530,000
Shares outstanding at the end of the year		10,020,000		10,020,000

3.4 The details of Shareholders holding more than 5% of Share :				
Name	No. of shares	%age of Holding	No. of shares	%age of Holding
Mr. Umesh V. Modi	2,659,000	26.54%	2,593,000	25.88%
Mrs. Manisha U. Modi	3262500	32.56%	3,213,920	32.08%
Mrs. Kusumben V. Modi	967000	9.65%	957,000	9.55 %
Bhavna Jayesh Pandya	670000	6.69%	695,000	6.94 %
Jayesh Himmatlal Pandya	680000	6.79%	700,000	6.99 %

4	Reserves and Surplus			
	Capital Reserves (Share Premium account)			
	Opening balance	3754	6000	
	Less :deduction for shares issue Exp	0	2246	
	Less :deduction for Bonus shares	0	0	
	Add : On Issue of Allotment	0	0	
	Closing Balance		3754	3,754
	Capital Reserves on consolidation			
	Addition on account of acquisition of shares of subsidiary		4	4
	Surplus			
	Opening Balance	(5422)	472	
	Add : Net Profit after Tax Transferred from consolidated Statement of Profit and Loss	4334	(5894)	
	Less : Depreciation in respect of assets whose useful life is over	0	0	
	Amount available for Appropriation	(1088)	(5422)	
	Appropriations :			
	Final Dividend	0	0	
	Dividend Tax	0	0	
	Closing Balance		(1088)	(5422)
	Total		2670	(1664)
5	Trade Payables			
	Others		16	13
	5.1 There are no Micro, Small and Medium Enterprises, to whom the Company owes dues. This information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties has been indentified on the basis of the information available with the Company.			
	Total		16	13
6	Other Current Liabilities			
	Provision for Expenses		334	326
	Others		9	15
	Total		343	341
7	Short Term Provisions			
	Income tax		633	18
	Total		633	18

8. Fixed Assets

Particulars	Gross Block			Depreciation / Amortisation				Net Block		
	As on	Additio	Deducti	As on	Up to	For	Deduc	Up to	As on	As on
	1-Apr-2016	ns/Adju	ons/Re	31-Mar-2017	1-Apr-2016	the	tions/A	31-Mar-2017	31-Mar-2017	31-Mar-2016
<u>TANGIBLE ASSETS</u>										
Office Premises(Kolkata)	6409			6409	347	295		642	5767	6062
Computers	961	17		979	851	36		888	91	110
Motor Car	1545			1545	997	178		1175	371	548
Office equip	184	51		234	167	15		182	52	17
Furniture & Fixture	58	0		58	12	12		24	34	46
Furniture & Fixture (Kolkata)	182	0		182	39	37		76	105	142
Office equip (Kolkata)	99	0		99	37	28		65	34	62
Total	9438	68	0	9506	2452	601	0	3053	6454	6988
<u>INTANGIBLE ASSETS</u>										
Comp. Software	74	0		74	66	3		70	4	8
Website Content	8135	1762		9896	3421	1979		5401	4496	4713
Total	8209	1762	0	9970	3488	1983	0	5470	4500	4721

Previous Year Figures (31-03-16)

TANGIBLE ASSETS	9052	386	0	9438	1730	720	0	2450	6988
INTANGIBLE ASSETS	6046	2163	0	8209	1855	1633	0	3488	4721

9. Non-Current Investments			
<u>Long Term Non-Trade Investments</u>			
<u>Investment in Equity Shares -Quoted</u>			
IDFC Ltd. 205000 (P Y 175000) equity shares of Rs.10/- each		11,223	8,457
IDFC Bank Ltd 225000 (P Y 127500) equity shares of Rs.10/- each		11,451	6,983
Karur Vyasya Bank Ltd. 85000 (P Y 9000) equity shares of Rs. 2/- each		7,837	4,239
L & T Finance Holding Ltd.80000 (P Y 65000) equity shares of Rs.10/- each		6,011	3,804
Rural Elec. Corp. Ltd. 2000 (PY 17500) equity shares of Rs.10/- each		258	3,705
Tata Communication Ltd (P Y 7500) equity shares of Rs.10/- each		0	3,138
Mahindra Lifespace Dev. Ltd. 7750 (P Y Nil) equity shares of Rs.10/- each		2,723	0
Power Finance Corp. Ltd. 5000 (P Y Nil) equity shares of Rs.10/- each		669	0

(Market Value of Quoted Investments Rs. 480.13 (PY Rs. 270.22 Lacs)				
Investment in Mutual Fund - Unquoted				
Birla Govt. Security Long Term Growth Units 51027 (PY 134896)		2,416		5,896
Franklin India G Sec LT Growth units 82777 (PY Nil)		3,100		0
Hdfc Cash Mgt. Fund-Saving Plan units 134 (PY Nil)		451		0
Reliance GILT Sec Fund Growth units 127218 (PY Nil)		2,747		0
Reliance Money Manager Growth units --- (PY 194)		0		400
Reliance Regular Saving fund Debt Growth units ----- (PY 121824)		0		2,500
Total		48,886		39,122

10 Deferred Tax Asset (Net)				
Deferred Tax Asset Arising out of :				
Carry forward Losses under Income tax		1043		854
Difference in Depreciation and amortization		107		44
Deferred Tax Liability Arising out of :				
Difference in Depreciation and amortization		(4)		0
Total		1146		898
11 Long Term Loans and Advances				
Unsecured Considered Good				
Deposit for Premises to Director		15,500		15,500
Deposit with Statutory Authorities		0		0
Advance for Office Premises		26,000		26,000
Deposit for Premises others		0		0
Total		41,500		41,500
12 Trade Receivable				
Unsecured Considered Good				
More Than 6 months		0		0
Less than 6 months		39		61
Total		39		61
13 Cash and Cash Equivalent				
Cash on Hand		206		676
Fixed deposit with bank		0		4,250
Bank Balance in Current Accounts		247		216
Total		453		5142

The details of Specified Bank Notes(SBN)held and transacted during the period 08-11-2016 to 30-12-2016 are as below	(Rs in thousands)		
	SBNs	Other denomination Notes	Total
Closing Cash in hands as on 08-11- 2016	550.00	100.00	650.00
(+) Permitted Receipts (cash withdrawal)		140.00	140.00
(-) Permitted Payments		15.00	15.00
(-) Amount deposited in Banks	550.00	0.00	550.00
Closing Cash in hands as on 30-12- 2016	0.00	225.00	225.00

14 Short Term Loans and Advances			
Unsecured Considered Good			
Advance Income tax (including TDS)		861	443
Interest accrued		22	10
Other Advances		0	23
Total		883	476
15 Revenue from Operations	For the Year Ended 31-03-2017		For the Year Ended 31-03-2016
Sale of Services		6055	4,994
Less : Service Tax		661	492
Net Sales		5394	4,502
Other Operating Income			
Dividend		119	555
Interest on fixed deposits		163	386
Net Sales		5676	5443
16 Other Income			
Income from Long Term Investment - Dividend		155	406
Net Gain/(loss) on sale of Investments		1714	931
Exchange Rate difference (net)		-9	(12)
Interest Received		6	
Total		1866	1325
17 Cost of Services			
Server Space & Domain Name Charges		321	278
Electricity Expenses		91	126
Total		412	404
18 Employees Benefit Expenses			
Salaries		1827	859
Staff Welfare		72	56
Total		1899	915
19 Finance Cost			
Interest Expenses			321
Total		0	321
20 Other Expenses			
Advertisement & Promotional Exp		0	320
Advertisement Expenses		51	129
Conveyance		5	13
Insurance		26	30
Membership & Subscription Fees		5	5
Miscellaneous Expenses		747	860
Payment to Auditors			
- For Audit Fees		63	61
Share Issue Expenses written off		0	0
Printing and Stationery		29	17
Professional Fees		79	161
Directors' Sitting Fees		16	22
Market Making Expenses		0	80
Rates & Taxes		113	148
Rent		24	16
Repairs and Maintenance to other assets		107	97
Tele Communication Expenses.		151	152
Travelling		41	49
Total		1457	2160

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

21 Activity in foreign Currency			
Earnings in Foreign currency:			
Income from Operations		675	1039
Expenditure in Foreign currency			
Server Space and Domain Charges		314	278
Subscription Charges		1	0

22. Segment Information

The Group is in the business of web based solutions and Investment. The Group does not have any geographic segments. In previous year the group was not having separate reportable segments.

Rs. In thousands

Particulars	year ended 31-3-17
Segment Revenue	
Web based Solution	5,394.00
Investments	3,437.00
unallocated	1,866.00
Total	10,697.00
Segment Results	
Web based Solution	130.00
Investments	2,349.00
unallocated	1,866.00
Profit before tax and interest	4,345.00
Less: Interest	0.00
Profit before tax	4,345.00
Segment Assets	
Web based Solution	46,278.00
Investments	27,069.00
unallocated	30,511.00
Total	103,858.00
Segment Liabilities	
Web based Solution	471.00
Investments	519.00
unallocated	0.00
Total	990.00
Other Segment Information	
Capital Expenditure	
Web based Solution	1,793.15
Investments	36.30
unallocated	0.00
Total	1,829.45

Depreciation/ Amortisation	
Web based Solution	2,559.01
Investments	24.65
unallocated	0.00
Total	2,583.66

23 Related Party Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below :

A) Related Parties and their relationship

(i) key Management Personnel
Mr. Umesh V. Modi Director
Mrs. Manisha U. Modi Director
(ii) Subsidiary Company
Jineshvar Securities Pvt. Ltd.

Rs. In thousands

Name of Related Party	Nature of Transaction	2016-17	2015-16
B) Transactions with related parties for the relevant year.			
1 Mrs. Manisha U. Modi (Director)	Office Rent	24	16
C) Balances with related parties as at 31-3-2015			
1 Mrs. Manisha U. Modi (Director)	Deposit for Premises	15,500	15,500

24 Additional information as required by Schedule III of Companies Act 2013 for consolidated Financial Statement

Information required as per para 2 of the general instructions for the preparation of consolidated Financial statements of Schedule III of Companies Act 2013 is not applicable to the company as it has only one subsidiary in India with 100% holding and does not have any joint venture or associate concerns.

As per our report of even date
For Mahadev Desai Associates
 Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
 Proprietor
 Place: Mumbai
 Dated: May 15, 2017

Umesh Modi
 Managing Director

Priya Lohani
 Company Secretary

Manisha Modi
 Chief Financial Officer &
 Whole-time Director

Independent Auditors' Report on the Standalone Financial Statements

To
The Members of Jupiter Infomedia Limited
Report on the standalone financial statements

We have audited the accompanying standalone financial statements of **JUPITER INFOMEDIA LIMITED** (herein after referred to as "Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (herein after referred to as "the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In the case of the Balance Sheet, of the state of affairs of the Group as at March 31, 2017;
- b. In the case of the Statement of Profit and Loss, of the profit of the Group for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 (the "order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. There are no pending litigations, which would impact the financial position of the Company.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which was required to be transferred to the Investor Education and Protection Fund.
 - iv. The Company has provided requisite disclosures in Note 13 to these financial statements as to the holding as well as dealing in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

For **Mahadev Desai Associates**
Chartered Accountants
Firm Regn. No. 105737W

Place: Mumbai
Date: May 15, 2017

Mahadev T. Desai (M. No. 41280)
Proprietor

Annexure A to Independent Auditors' Report

(Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of **JUPITER INFOMEDIA LIMITED** on the standalone financial statements for the year ended March 31, 2017)

1. In respect of its Fixed Assets :

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.
- b. As explained to us, all the Fixed assets have been physically verified during the year by the management at regular intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us no discrepancies were noticed on such verification.
- c. According to the information and explanations given by the management, the title deeds of immovable properties included in fixed assets are held in the name of the Company.

2. The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
3. The Company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Act.
4. The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of investments made by it.
5. The Company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. According to the information and explanations given to us, the company is not engaged in any of the activity specified in The Companies (Cost Accounting Records) Rules, 2011 hence requirement of maintenance of cost records under section 148(1) of the Act, is not applicable to the company.
7. Statutory and other dues:
 - a. According to the information and explanations given to us, undisputed statutory dues including Provident Fund, employees' State Insurance, Income Tax, Sales Tax, Service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, wherever applicable, have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amount payable in respect of aforesaid dues were outstanding as at the end of the year for a period of more than six months from the date of becoming payable.
 - b. According to the information and explanations given to us, there are no dues of income tax, Sales Tax, service tax, duty of customs, duty of excise, value added tax and Cess outstanding on account of dispute.
8. In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of dues to a financial institution, bank or government. The company has not issued any debentures.
9. In our opinion and according to information and explanations given by the management, monies raised by the Company by way of initial public offer (IPO) in earlier year were applied for the purpose for which the monies were raised, though idle/surplus funds which were not required for immediate utilization have been gainfully invested in liquid investments payable on demand. The company has not raised any money by way of further public offer (including debt instrument) and term loan.
10. In our opinion and according to the information and explanation given to us no fraud on or by the Company has been noticed or reported during the year that caused the financial statement to be materially misstated.
11. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it.
13. The Company has entered into transactions with related parties in compliance with the provisions of sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard 18, Related Party Disclosures specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Mahadev Desai Associates
Chartered Accountants
Firm Regn. No. 105737W

Mahadev T. Desai (M. No. 41280)
Proprietor

Place: Mumbai
Date: May 15, 2017

Annexure “B” to Independent Auditors' Report

(Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Jupiter Infomedia Limited on the standalone financial statements for the year ended 31 March 2017)

Report on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Act.

1. We have audited the internal financial controls over financial reporting of Jupiter Infomedia Limited as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Mahadev Desai Associates**
Chartered Accountants
Firm Regn. No. 105737W

Place: Mumbai
Date: May 15, 2017

Mahadev T. Desai (M. No. 41280)
Proprietor

Jupiter Infomedia Limited

Standalone Balance Sheet as at 31st March, 2017

(Rs. in thousands)

Particulars	Note	As at 31-03-2017	As at 31-03-2016
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	3	100,200	100,200
(b) Reserves and surplus	4	7,399	5,688
2. Current Liabilities			
(a) Trade payables	5	16	13
(b) Other current liabilities	6	237	299
© Short -term provisions	7	224	0
Total		108,016	106,200
II. ASSETS			
1. Non-Current Assets			
(a) Fixed assets	8		
(i) Tangible assets		6,405	6,949
(ii) Intangible assets		4,500	4,721
(b) Non-current investments	9	61,731	58,998
(c) Deferred tax assets(Net)	10	812	898
(d) Long term loans and advances	11	33,750	33,750
2. Current Assets			
(a) Trade receivables	12	39	61
(b) Cash and cash equivalents	13	322	419
(c) Short-term loans and advances	14	458	404
(d) Other current assets		0	0
Total		108,016	106,200
Significant Accounting Policies	2		
The Note nos. 1 to 23 form an integral part of these financial Statements			

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Jupiter Infomedia Limited

Standalone Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note	Year ended 31-03-2017		Year ended 31-03-2016	
REVENUE					
I Revenue from operations	15		5394		4,502
II Other Income	16		1866		1,325
III Total Revenue			7260		5,827
IV EXPENSES					
Cost of Services	17		412		404
Employee benefit expense	18		1097		757
Financial costs	19		0		321
Depreciation and amortization expenses	8		2559		2,345
Other expenses	20		1196		2,099
Total Expenses			5264		5,926
V Profit before tax			1996		-99
VI Less: Tax expense:					
(1) Current tax		259		0	
(2) Tax provision of earlier years		0		-6	
(3) Deferred tax		86	345	-708	-714
VII Profit(Loss) for the year			1651		615
VIII Earning per equity share:			Rs.		Rs.
(1) Basic			0.19		0.06
(2) Diluted			0.19		0.06

The Note nos. 1 to 23 form an integral part of these Financial Statements

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

For and on behalf of the Board

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Jupiter Infomedia Limited

Standalone Cash Flow Statement for the Year Ended 31st March 2017

(Rs. in thousands)

Particulars	Year ended 31-03-2017	Year ended 31-03-2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1996	(99)
Adjustments for :		
Depreciation and Amortisation Expenses	2559	2345
Preliminary Expenses w/off	0	0
(Profit) / Loss on sale of Assets	0	0
(Profit) / Loss on sale of Investments	(1714)	(931)
Dividend Income	(155)	(406)
Interest Income	(6)	0
Finance Cost	0	321
Operating Profit before working capital changes	2680	1230
Adjustments for :		
Trade & other Receivables	23	7949
Trade & other Payables	(59)	(149)
Cash generated from operations	2644	9030
Direct taxes paid	90	(292)
Cash flow before extraordinary items	2554	8738
Short / (Excess) provision for earlier years	0	0
NET CASH (USED IN) / FROM OPERATING ACTIVITIES	2554	8738
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	1793	(2502)
Capital Advance	0	0
Sale of Fixed assets	0	0
Dividend & Interest Received	161	406
Purchase of Investments (Net)	(1019)	(3238)
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	(2651)	(5334)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in borrowings	0	(2075)
Proceeds from Issue of Share Capital incl Premium (net of issue expenses)	0	0
Dividend Paid including dividend tax	0	(1202)
Finance Cost paid	0	(321)
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	0	(3598)
NET CASH INFLOW/(OUTFLOW) (A+B+C)	(97)	(194)
Cash & Cash equivalents - Opening Balance (NOTE-14)	419	613
Cash & Cash equivalents - Closing Balance (NOTE-14)	322	419
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(97)	(194)

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Notes forming part of the financial statements for the year ended 31st March, 2017**1. Corporate Information**

Jupiter Infomedia Limited (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Bombay Stock Exchange.

2. Significant Accounting Policies**2.1 Basis for preparation of accounts**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the Companies (Account) Rules 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.2 Revenue Recognition

Revenues are recognized and expenses are accounted for on accrual basis with necessary provisions for all known liabilities and losses. Income from Non- Performing Assets is recognized only when it is realized. Interest on deposits and loans is accounted for on the time proportion basis after considering reasonable certainty that the ultimate collection will be made. Dividend income is recognized when right to receipts is established. Profit or loss on sale of securities is accounted on trade date basis.

2.3 Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation thereon. Fixed Assets are accounted at cost of acquisition inclusive of inward freight, duties taxes and other incidental expenses related to acquisition and installation of Fixed Assets incurred to bring the assets to their working condition for their intended use.

2.4 Intangible Fixed Assets

Internally generated intangible assets are measured at the expenditure incurred for development of the contents of its web sites.

2.5 Depreciation & Amortisation

Depreciation on Fixed Assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013. Internally generated intangible assets i.e. web site content is amortised over a period of five years.

2.6 Investments

Investments made by the Company with a long term prospective in Quoted and Unquoted securities are held as investments and are valued at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

2.7 Foreign Currency Transactions

Foreign currency transactions are recorded in the books at exchange rates prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the period are recognized as income or expense in the profit and loss account of the same period. The Company uses foreign exchange forward and options contracts to hedge its exposure to movements in foreign exchange rates. The use of these foreign exchange forward and options contracts reduce the risk or cost to the Company and the Company does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or losses from these transactions are recognized in the statement of profit and loss. The Company records the gain or loss on effective hedges, if any, in the foreign currency fluctuation reserve until the transactions are complete. On completion, the gain or loss is transferred to the statement of profit and loss of that period.

2.8 Employees Benefits

All employee benefit obligations payable wholly within twelve months of the rendering the services are classified as Short Term Employee Benefits. Such Benefits are estimated and provided for in the period in which the employee renders the related service.

Post Employment Benefits

All eligible employees of the Company are entitled to receive benefits under the provident fund and Gratuity is accounted for as and when paid.

2.9 Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

2.10 Provisions and Contingent Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.11 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

(Rs. in thousands)

	As at 31-03-2017		As at 31-03-2016	
3 Share Capital				
Authorised				
1,10,00,000 (P.Y. 1,10,00,000) Equity shares of `10/- each		110,000		110,000
Issued, Subscribed and Paid-up				
1,00,20,000 (P.Y.1,00,20,000) Equity shares of `10/- each		100,200		100,200
3.1 (of the above, 53,70,000 equity shares fully paid up have been issued as bonus shares in last ve years by capitalisation of reserves)				
3.2 The Company has only one class of shares referred to as equity shares having a par value of `10/-. Each holder of equity shares is entitled to one vote per share.				
3.3 Reconciliation of share capital				
Particulars	As at 31-03-2017		As at 31-03-2016	
		No. of Shares		No. of Shares
Equity Shares (Face Value `10.00)				
Shares outstanding at the beginning of the year		10020000		10,020,000
Add : Shares issued during the year including Bonus		0		0
Shares outstanding at the end of the year		10020000		10,020,000
3.4 The details of Shareholdes holding more than 5% of Share :				
Name	No. of shares	% of Holding	No. of shares	% of Holding
Mr. Umesh V. Modi	2659000	26.54	2,593,000	25.88%
Mrs. Manisha U. Modi	3262500	32.56	3,213,920	32.08%
Mrs. Kusumben V. Modi	967000	9.65	957,000	9.55%
Bhavna Jayesh Pandya	670000	6.69	695,000	6.94%
Jayesh Himmatlal Pandya	680000	6.79	700,000	6.99%
4 Reserves and Surplus				
Capital Reserves (Share Premium account)				
Opening balance	3951		6000	
Less :deduction for shares issue Exp	0		2049	
Less :deduction for Bonus shares	0		0	
Add : On Issue of Allotment	0		0	
Closing Balance		3951		3,951
Surplus				
Opening Balance	1,737		1,122	
Add : Net Profit after Tax Transferred from Statement of Profit and Loss	1651		615	
Less: Depreciation in respect of assets whose useful life is over	0		0	
Amount available for Appropriation	3388		1737	
Appropriations :				
Final Dividend	0		0	
Dividend Tax	0		0	
Closing Balance		3,388		1,737
Total		7,339		5,688

5	Trade Payables				
	Others		16		13
5.1	There are no Micro, Small and Medium Enterprises, to whom the Company owes dues. This information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties has been indentified on the basis of the information available with the Company				
	Total		16		13
6	Other Current Liabilities				
	Provision for Expenses		229		286
	Others		8		13
	Total		237		299
7	Short Term Provisions				
	Income tax		224		0
	Total		224		0

8. Fixed Assets

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	As on 1-Apr- 2016	Addition s/Adjust ments	Deduc tions/ Retire ment	As on 31- Mar- 2017	Up to 1- Apr- 2016	For the period	Dedu ction s/Adj ustm ent	Up to 31- Mar- 2017	As on 31- Mar- 2017	As on 31- Mar-16
TANGIBLE ASSETS										
Office Premises(Kolkata)	6409	0	0	6409	347	295	0	642	5767	6062
Computers	914	0	0	914	843	15	0	858	56	71
Motor Car	1545	0	0	1545	997	178	0	1175	370	548
Office equip	184	32	0	216	167	12	0	179	37	16
Furniture & Fixture	58	0	0	58	12	12	0	24	34	46
Furniture & Fixture (Kolkata)	182	0	0	182	39	37	0	76	106	143
Office equip (Kolkata)	99	0	0	99	37	28	0	65	34	62
Total	9392	32	0	9423	2442	576	0	3018	6405	6949
INTANGIBLE ASSETS										
Comp. Software	74	0		74	66	3		70	4	8
Website Content	8135	1762		9896	3421	1979		5401	4496	4713
Total	8209	1762	0	9970	3488	1983	0	5470	4500	4721

Previous Year Figures (31-03-2016)

TANGIBLE ASSETS	9052	339	0	9391	1730	712	0	2442	6949	
INTANGIBLE ASSETS	6046	2163	0	8209	1855	1633	0	3488	4721	

Non-Current Investments	As at 31-03-2017	As at 31-03-2016
Long Term Non-Trade Investments		
Investment in Equity Shares Quoted		
IDFC Ltd. 105000 (P.Y.70000) equity shares of Rs.10/- each	5813	4,405
IDFC Bank Ltd 75000 (P.Y. 60000) equity shares of Rs.10/- each	3719	3,680
Karur Vyasya Bank Ltd. 65000 (P.Y. 9000) equity shares of Rs.10/- each	6126	4,239
L & T Finance Holding Ltd. 35000 (P Y 15000) equity shares of Rs.10/- each	3192	1,025
Rural Electrification Corporation Ltd. Nil (P.Y. 10000) equity shares of Rs.10/- each	0	2,495
Tata Communication Ltd Nil (P.Y. 7500) equity shares of Rs.10 each	0	3,138
Mahindra Lifespace Dev. Ltd 6500 (P Y Nil) equity shares of Rs.10/- each	2278	0
Power Finance Corp. Ltd. 5000 (PY Nil) equity shares of Rs.10 each	669	0
Market Value of Quoted Investments Rs. 250.25 Lacs (P. Y. Rs.151.22 Lacs)		
In subsidiary company		
Investment in Equity Shares - Unquoted		
Jineshvar Sec Pvt Ltd 12,50,000 (P.Y.12,50,000) equity shares of Rs.10/- each	31220	31,220
Investment in Mutual Fund Unquoted		
Birla Govt. Security Long Term Growth Units 51027(P.Y.134986)	2416	5,896
Franklin India G Sec LT Growth units 82777 (PY Nil)	3100	0
HDFC Cash Mgt. Fund Saving Plan units 134 (PY Nil)	451	0
Reliance GILT Sec Fund Growth units 127218 (PY Nil)	2747	0
Reliance Money Manager Growth units Nil (P.Y. 194)	0	400
Reliance Regular Saving fund Debt Growth units Nil (P.Y. 121824)	0	2,500
Total	61731	58,998
10 Deferred Tax Asset (Net)		
Deferred Tax Asset Arising out of :		
Carry forward Losses & Deferred Exp under Income tax	705	854
Difference in Depreciation and amortisation	107	44
Deferred Tax Liability Arising out of :		
Difference in Depreciation and amortisation	0	0
Total	812	898
11 Long Term Loans and Advances		
Unsecured Considered Good		
Deposit for Premises to Director	7750	7,750
Advance for Office Premises	26000	26,000
Deposit for Premises others	0	0
Total	33750	33,750
12 Trade Receivable		
Unsecured Considered Good		
More Than 6 months	0	0
Less than 6 months	39	61
Total		61
13 Cash and Cash Equivalent		
Cash on Hand	119	311
Bank Balance in Current Accounts	203	108
Total	322	419

The details of Specified Bank Notes(SBN)held and transacted during the period 08-11-2016 to 30-12-2016 are as below	(Rs in thousands)		
	SBNs	Other denomination Notes	Total
Closing Cash in hands as on 08-11- 2016	250.00	46.00	296.00
(+) Permitted Receipts (cash withdrawal)		70.00	70.00
(-) Permitted Payments		15.00	15.00
(-) Amount deposited in Banks	250.00	0.00	250.00
Closing Cash in hands as on 30-12- 2016	0.00	101.00	101.00

14 Short Term Loans and Advances			
Unsecured Considered Good			
Advance Income tax (including TDS)		436	381
Other Advances		22	23
Total		458	404
15 Revenue from Operations	For the Year Ended 31-03-2017	For the Year Ended 31-03-2016	
Sale of Services	6055	4,994	
Less : Service Tax	661	492	
Net Sales	5394	4,502	
16 Other Income			
Income from Long Term Investment - Dividend	155	406	
Net Gain/(loss) on sale of Long Term Investments	1714	931	
Exchange Rate difference (net)	(9)	(12)	
Interest Received	6	0	
Total	1866	1,325	
17 Cost of Services			
Server Space & Domain Name Charges	321	278	
Electricity Expenses	91	126	
Total	412	404	
18 Employees Benefit Expenses			
Salaries	1025	701	
Staff Welfare	72	56	
Total	1097	757	
19 Finance Cost			
Interest Expenses	0	321	
Total	0	321	
20 Other Expenses			
Advertisement & Promotional Exp	0	320	
Advertisement Expenses	51	129	
Conveyance	5	13	
Insurance	26	30	
Membership & Subscriptions Fees	5	5	
Miscellaneous Expenses	559	830	
Payment to Auditors			
- For Audit Fees	51	50	
Share Issue Expenses written off	0	0	
Printing and Stationery	29	17	
Professional Fees	79	161	
Directors' Sitting Fees	16	22	
Market Making Expenses	0	80	
Rates & Taxes	64	135	
Rent	12	12	

Repairs and Maintenance to other assets		107		96
Tele Communication Expenses.		151		150
Travelling		41		49
Total		1196		2,099
ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS				
21 Activity in foreign Currency				
Earnings in Foreign currency:				
Income from Operations		675		1,039
Expenditure in Foreign currency:				
Server Space and Domain Charges		314		278
Subscription Charges		1		0
22 As per Accounting Standard (AS) 17 on "Segment Reporting", Segment information has not been provided as the Company has only one reportable segment.				

23 Related Party Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below :

A) Related Parties and their relationship

(i) key Management Personnel
Mr. Umesh V. Modi Director
Mrs. Manisha U. Modi Director
(ii) Subsidiary Company
Jineshvar Securities Pvt. Ltd.

Rs. In thousands

Name of Related Party	Nature of Transaction	2016-17	2015-16
B) Transactions with related parties for the relevant year.			
1 Mrs. Manisha U. Modi (Director)	Office Rent	12	12
C) Balances with related parties as at 31-3-2015			
1 Mrs. Manisha U. Modi (Director)	Deposit for Premises	7,750	15,500

As per our report of even date
For Mahadev Desai Associates
Chartered Accountants

For and on behalf of the Board

Mahadev T. Desai
Proprietor
Place: Mumbai
Dated: May 15, 2017

Umesh Modi
Managing Director

Priya Lohani
Company Secretary

Manisha Modi
Chief Financial Officer &
Whole-time Director

Disclaimer

This document contains statements about expected future events and financial and operating results of Jupiter Infomedia Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the management's discussion and analysis of the Jupiter Infomedia Limited Annual Report 2016-17.



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