
FIFTEENTH ANNUAL REPORT

2010-2011

ARAMUSK INFRASTRUCTURE INVESTMENTS LIMITED

Regd.Off:

D-1, Srishti Crescendo, No.24, Desika Road,
Chennai - 600 004.

**ARAMUSK INFRASTRUCTURE INVESTMENTS LIMITED,
Regd.D1, "Srishti Crescendo" No.24, Desika Road, Chennai 600 004.**

NOTICE

NOTICE is hereby given that the Fifteenth Annual General Meeting of the Company will be held on 29th September, 2011 at the Registered Office of the Company at D1, "Srishti Crescendo" No.24, Desika Road, Chennai 600 004 at 10.00 a.m to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2011 together with the Directors' and Auditors Report thereon.
2. To appoint a Director in place of Mr V. Kunchithapatham, who retires by rotation and is eligible for re-election..
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and fix their remuneration. The retiring Auditors Mr. S. Ranganatha Guptha, Chartered Accountant, Chennai is eligible for re-appointment.

BY ORDER OF THE BOARD
For ARAMUSK INFRASTRUCTURE INVESTMENTS LTD,

Place: Chennai
Date : 27.08.2011

-sd-
V.Kunchithapatham
DIRECTOR.

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The instrument appointing a proxy to be effective should be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from September 23 , 2011 to September 29, 2011 (both days inclusive).
4. Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 relating to the Special Business to be transacted at the meeting is annexed hereto.

BY ORDER OF THE BOARD

for ARAMUSK INFRASTRUCTURE INVESTMENTS LTD,

Place: Chennai
Date : 27.08.2011

-sd-
V.Kunchithapatham
DIRECTOR.

ARAMUSK INFRASTRUCTURE INVESTMENTS LIMITED

Regd. Off: D1, Srishti Crescendo, No.24, Desika Road,
Chennai – 600 004.

DIRECTORS REPORT

The Directors have pleasure in presenting their Fifteenth Report on the business and operations of the Company and the Financial Accounts for the year ending 31st March, 2011.

OPERATIONS:

During the year, the company has earned a net profit of Rs.228942/- after providing for taxation of Rs. 1,00,000/- The financial results are summarized below:

	2010-11(Rs.Lakhs)	2009-10(Rs.Lakhs)
Gross sales	6.51	5.61
Net Sales	6.51	5.61
Total Income	6.51	5.61
Profit Before Tax	3.29	2.21
Net Profit after Tax	2.29	1.53

DIRECTORS:

Mr V.Kunchithapatham, Director retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to sub-section (2AA) of Section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that :

(i) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.

(iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the Directors had prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE

The Audit Committee consists of Mr C.Jabaraj as Chairman with Mr.V.Kunchithapatham and Mr.P.Augustine, as members.

CORPORATE GOVERNANCE:

A report on Corporate Governance has been enclosed in the Annual Report in accordance with Clause 49 of the Listing Agreement. A Certificate from the Practising Company Secretary regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing Agreement is attached to this report.

AUDITOR:

The retiring Auditors Mr S. Ranganatha Gupta, Chartered Accountant, Chennai is eligible for reappointment and his remuneration has to be fixed.

FIXED DEPOSITS:

The Company has not accepted any Fixed Deposits from the Public during the financial year.

MANAGEMENT DISCUSSION AND ANALYSIS:

1. Industry structure and development:

The Indian economy is estimated to be growing by around 8% in 2011-12 GDP growth as also been note worthy.

2. Opportunities, threats and outlook:

The performance in the infrastructure sector is significant and the investment opportunities in this sector are promising. A judicious selection of liquidity and higher yield in the segment is both the threat and opportunity.

3. Segment-wise/product-wise performance:

The company is exploring opportunities for safe and profitable investment . Operates in one segment only.

4. Risks and concerns:

The company has not made any borrowings and efforts are made to reduce the risks associated with the existing portfolio of investments.

5. Internal control systems and their adequacy:

A system of internal control commensurate with the present activities is in place.

6. Discussion on financial performance with respect to operational performance:

Your company's financial performance during 2010-11 was to new avenues of investment and has resulted in a reasonable income and is likely to grow in the near future.

7. Human Resources:

The company is in the process of creating a conducive environment for attracting suitable talented candidates in tune with its business plans.

8. Cautionary Statement:

Certain statements in the Management Discussion and Analysis describing the company's views about the industry, expectations/predictions, objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed in the statement. Company's operations may be affected with the supply and demand situations, input prices and their availability, changes in government regulations, tax laws and other factors such as industrial relations and economic development etc. Shareholders are requested to bear the above in mind.

LISTING AGREEMENT REQUIREMENTS

The securities of your company are listed at Madras Stock Exchange and Mumbai Stock Exchange Trading in company's securities remain suspended at Stock Exchanges for various reasons including non-submission of documents and all possible steps are being taken by the management to get shares traded at the floor of the Exchange.

BUY-BACK OF SHARES

There was no buy-back of shares during the year under review.

PERSONNEL:

The particulars of employees as required under section 217(2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1975 are not applicable as the Company has not employed anyone drawing more than the prescribed amount of remuneration.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under Sec 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particular in the Report Directors) Rules 1988.

A) Conservation of Energy	:	Nil
B) Technology Absorption	:	Nil
C) Research & Development	:	Nil
D) Foreign Exchange Earnings Outgo	:	Nil

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record their appreciation for the co-operation and support of the Company's Bankers, its valued customers, employees and all other intermediaries concerned with the company's business.

Your directors sincerely thank all members for supporting us during the difficult days. We look forward to your continued support and reiterate that we are determined to ensure that the plans are successfully implemented.

BY ORDER OF THE BOARD

for ARAMUSK INFRASTRUCTURE INVESTMENTS LTD.

-Sd-
PAugustine
Director

-Sd/-
V.Kunchithapatham
Director.

Place: Chennai
Date : 27.08.2011

Report on Corporate Governance

Report on the Corporate Governance of the Company for the financial year ended 31.3.2011 is submitted herewith:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Nurturing the core values of corporate governance in all its facets of operations would be the company's philosophy. Your company is fully committed to and continues to adopt procedures and practices in conformity with the Code of Corporate Governance besides recognizing the legitimate interest of the stakeholders.

2. BOARD OF DIRECTORS:

All the Directors are non executive independent Directors.

Name of the Director	Other Listed Companies where he is a Director	Where he is a committee Member	Where he is a chairman of the committee	Category	No. of Board Meeting held	No. of Board Meetings attended	Whether last AGM attended
1. V.Kunchitha-patham	1	Yes	Yes	Non Executive and Independent	7	7	Yes
P.Augustine	1	Yes	Yes	Non Executive Independent	7	7	Yes
3.C.Jabaraj	1	Yes	Yes	Non Executive and Independent	7	5	Yes

We have given the number of Board Meetings attended by each Director. The dates of the Board Meeting are as follows:

(1) 30.04.2010 (2) 31.07.2010 (3) 10.08.2010 (4) 12.08.2010 (5) 28.08.2010
(6) 30.10.2010 (7) 14.02.2011

The Board meets at least once a quarter to review the quarterly performance and the financial results. The Board meetings are generally scheduled well in advance and notice of each Board Meeting is communicated to each Director.

In addition to matters statutorily requiring Board's approval, all major decisions involving policy, strategy and business plans, annual budgets, new investments, compliance with regulatory/statutory requirements and write offs are considered by the Board.

Mr.V. Kunchithapatham is a administrative experience and his services are required by the company in choosing the right investment opportunities.

The Board of Directors are pleased to inform the members that Mr.C.Jabaraj and Mr.P.Augustine are contributing their mite to the company in the areas of operations and

administration. The company is benefited by their qualifications and vast experience in the field of marketing and administration.

3. COMMITTEES OF THE BOARD:

(I) AUDIT COMMITTEE:

Audit Committee consists of 3 Directors with Mr.C.Jabaraj as Chairman. All the directors are non-Executive and independent Directors.

It oversees the financial reporting process of the Company including compliance with the accounting standards and disclosure of financial information to ensure that the financial statement is correct, sufficient and accurate. It reviews with the management the annual financial statement before submission to the Board for approval with particular reference to matters required to be included in the Director's Responsibility Statement which forms part of the Directors Report pursuant to Section 217 of the Companies Act, 1956.

The committee recommends the appointment/re-appointment and fixing of remuneration of the Auditors.

The committee met five times on during the year.

30.04.2010,31.07.2010,28.08.2010,30.10.2010,14.02.2011

(II) REMUNERATION COMMITTEE::

As there was no requirement presently, the committee has not been formed.

(iii) SHAREHOLDERS/INVESTORS GRIEVANCES COMMITTEE:

The committee consists of 2 independent, non-Executive Directors. It oversees matters relating to the shareholders' interests and redressal of investor grievances.

Mr V.Kunchithapatham - Chairman
Mr C.Jabaraj - Member

The company had not received any complaints during the year and that are no pending complaints at the end of the years.

4. LOCATION AND TIME WHERE LAST THREE AGMS & EGMS HELD:

LAST 3 AGMS:

<u>Year</u>	<u>Date</u>	<u>Location</u>	<u>Time</u>
31.03.2010	29.09.2010	D-1,"SRISHTI CRESCEND" 24,Desika Road, Chennai 4.	10.00 am
31.03.2009	30.09.2009	D-1,"SRISHTI CRESCENDO" 24,Desika Road, Chennai 4.	10.00 am
31.03.2008	29.09.2008	D-1, "SRISHTI CRESCENDO" 24,Desika Road, Chennai 4.	10.00 am

5. DISCLOSURES:

- a. There were no materially significant related party transactions during the year having conflict with the interests of the Company.
- b. There have been no non-compliance by the Company or penalty or stricture imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last 3 years. The Bombay Stock Exchange has suspended the trading in the scrip in view of non receipt of certain reports. The matter has since been clarified and steps have been taken for revoking the suspension.
- c. There are no deviation from the prescribed accounting standards while preparing the Annual Accounts.
- d. There are no related party transaction pertaining to the non executive Directors.
- e. None of the non executive Directors hold any shares/ instruction in the company.

6. SUBSIDIARIES:

The company does not have any subsidiary – listed or non listed.

7. MEANS OF COMMUNICATIONS:

The company publishes quarterly financial results and half yearly audited financial results in national dailies. The company's website is www.aramusk.com is under construction.

8. Shareholding pattern :

Category	No. of shares held	Percentage shareholding
Promoters' holding	6982610	63.52
Bodies Corporate	1000000	9.09
Individuals	3008490	27.39
Total	10991100	100%

9. Distribution Schedule :

Range No.of shares	No.of shares	Amount Rs.	% to capital	No.of shareholders	% to No.of shareholders
100-500	1231000	12310000	11.20	2462	54.63
501-1000	884400	8844000	8.05	1417	31.44
1001-2000	474095	4740950	4.31	442	9.81
2001-4000	162095	1620950	1.47	129	2.86
4001-10000	256900	2569000	2.34	55	1.22
>10001	7982610	79826100	72.63	2	0.04
Total	10991100	109911000	100.00	4507	100.00

10. GENERAL SHAREHOLDER INFORMATION:

1. Information as contained in the Annual Report of the Directors.
2. Quarterly Results were published in "Trinity Mirror" and "Makkal Kural"
3. The Company is listed in Mumbai and Madras Stock Exchanges.
4. The ISIN Number of the scrip is INE126F01014.
5. TSR Darashaw Ltd. Mumbai are the share transfer agents.

6. Shares in D mat form ; NIL

As stipulated by SEBI, a qualified Company Secretary in practice carried out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and the total issued and listed capital.

7. Secretarial Audit is carried out every quarter and the report thereon is submitted to the listed Stock Exchange/s. The audit confirms that the total listed and paid up capital is in agreement with the aggregate of the total number of shares in physical form.

8. As stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges, a practicing Company Secretary has certified that the company has complied with the conditions of Corporate Governance.

9. Name of the Compliance Officer: P.Augustine(Director)

10. Address for Correspondence:

D1, "Srishti Crescendo",
No.24, Desika Road, Chennai 600004

BY ORDER OF THE BOARD
for ARAMUSK INFRASTRUCTURE INVESTMENTS LTD.

sd/-

sd/-

P.Augustine
Director

V.Kunchithapatham
Director.

Place: Chennai
Date : 27.08.2011

CORPORATE GOVERNANCE COMPLIANCE REPORT

To,
The Members
Aramusk Infrastructure Investments Limited
Chennai.

We have examined the compliance of the conditions of Corporate Governance by Aramusk Infrastructure Investments Limited for the year ended 31st March, 2011 as stipulated in clause 49 of the Listing Agreement with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the conditions of Corporate Governance. It is neither an audit nor an expression on the financial statements of the Company.

In our opinion and to the best of our information, and according to the explanations given to us, we certify, that the Company has partly complied with the conditions of The Corporate Governance as stipulated in the above mentioned listing agreement.

We state that majority of the investor grievances were attended within one month as per maintained by the company.

We further state that such compliance is neither as assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 27-08-2011

Sd/-
N. Selvam
Company Secretary
CP No. 4858

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Directors.

We confirm that the Company has in respect of the financial year ended March 2011 received from them declaration of compliance with the Code of Conduct as applicable to them.

Place: Chennai.
Date: 27-08-2011

Sd/-
V. Kunchithapatham
Director

Sd/-
P. Augustine
Director

CEO & CFO CERTIFICATION

The Board of Directors
Aramusk Infrastructure Investments Limited
Chennai

Re-financial Statements for the year 2010-2011 Certification

We V J Kunchithapatham, Non Executive director and C. Jabaraj, CFO, on the basis of the review of the financial statements and the cash flow statements for the

Financial year ending 2010-2011 and to the best of our knowledge and belief, thereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are to the best of our knowledge and belief, no transaction entered into by the company during the year ended 2010-2011 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies.
5. We further certify that:
 - (a) There have been no significant changes in the internal control over financial reporting during this year.
 - (b) There have been no significant changes in accounting policies during this year and that the same have been disclosed in the notes to the financial statements.
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Sd/-
V J Kunchithapatham

Non Executive Director

Sd/-
C. Jabaraj

CFO

Place: Chennai
Date: 27-08-2011

S. RANGANATHA GUPTA

Chartered Accountant

625, Anna Salai, Surya Mansion, 4th Floor, Chennai - 600 006.

AUDITOR'S REPORT

To

**The Shareholders of
M/s. Aramusk Infrastructure Investments Limited**

I have audited the attached Balance Sheet of M/s. **Aramusk Infrastructure Investments Limited** as at **31st March 2011** and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, I enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to my comments in the Annexure referred in paragraph above, I report that

- i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
- ii) In my opinion, proper books of account as required by law have been kept by the company so far as appears from my examination of those books.
- iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- iv) In my opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section 3(C) of Section 211 of the Companies Act, 1956;

S. RANGANATHA GUPTA
Chartered Accountant

625, Anna Salai, Surya Mansion, 4th Floor, Chennai - 600 006.

v) On the basis of written representations received from the directors, as on **31st March, 2011**, and taken on record by the Board of Directors, I report that none of the directors is disqualified as on **31st March 2011** from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

vi) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read together with the significant accounting policies and notes forming part thereof give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet the state of affairs of the Company as at **31st March, 2011** ; and

b) in the case of the Profit and Loss Account, of **the profit** for the year ended on that date.

c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place : Chennai
Date : 27/08/2011

Sd/-
S. RANGANATHA GUPTA
Chartered Accountant
Membership No.020442

S. RANGANATHA GUPTA
Chartered Accountant

625, Anna Salai, Surya Mansion, 4th Floor, Chennai - 600 006.

**ANNEXURE TO THE AUDITOR'S REPORT TO THE MEMBERS OF
M/S. Aramusk Infrastructure Investments Limited**

Annexure referred to in the Auditor's Report to the members of M/s. **Aramusk Infrastructure Investments Limited** on the accounts for the year ended **31st March 2011**.

- i) The Company does not have fixed assets and stock in trade and hence the matters that are required to be stated for fixed assets and stock in trade are not stated.
- ii) The company has not taken any loans from parties listed in the register maintained under section 301 of the Companies Act, 1956 during the period under review.
- iii) The company has not granted any loans during the year, secured or unsecured to Companies, Firms or other parties listed in the Register maintained under Section 301 where the rate of interest and other terms and conditions are prima facie prejudicial to the interest of the company.
- iv) The company has adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- v) There were no transactions of purchase of goods and materials and sale of goods and materials and services made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.5,00,000/- or more at prices which are unreasonable having regard to the prevailing market prices for such goods, materials or services.
- vi) The company has not accepted any deposits from the public.
- vii) The company has an internal audit system commensurate with the size of the company and nature of its business.
- viii) I have been informed by the management that the Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 for the period under review.
- ix) I have been informed by the management that the provisions of Provident Fund Act and Employees State Insurance Act does not apply to the company.
- x) There are no undisputed amounts payable in respect of Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Customs Duty and Excise Duty, cess and other statutory dues as on **31st March 2011**, outstanding for a period of more than six months from the date on which they became payable.

S. RANGANATHA GUPTA

Chartered Accountant

625, Anna Salai, Surya Mansion, 4th Floor, Chennai - 600 006.

xi) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year. There is no Accumulated losses as at the end of the year.

xii) The company has not defaulted in repayment of its dues to bankers and debenture holders.

xiii) According to the information and explanations given to me, the company has not given any guarantee for loans taken by others from banks and financial institutions.

xiv) The company has neither availed nor had any outstanding balance of term loans during the year under review.

xv) According to the Cash flow statement and other records examined by me and the information and explanations given to me, on an overall basis, short term funds have not been deployed in long term investments.

xvi) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.

xvii) The company has not issued debentures during the year.

xviii) The company has not raised any money by way of public issues during the year.

xix) On the basis of my examination and according to the information and explanations given to me, no fraud, on or by the company, has been noticed or reported during the year.

The other clauses specified in paras 4 & 5 of The Companies (Auditors Report) Order are not applicable to the company.

Place : Chennai
Date : 27/08/2011

Sd/-
S. RANGANATHA GUPTA
Chartered Accountant
Membership No.020442

S. RANGANATHA GUPTA

Chartered Accountant

625, Anna Salai, Surya Mansion, 4th Floor, Chennai - 600 006.

**REPORT OF THE AUDITOR TO THE BOARD OF DIRECTORS OF
ARAMUSK INFRASTRUCTURE INVESTMENTS LIMITED**

I have audited the Balance Sheet of M/s. **Aramusk Infrastructure Investments Limited** as at **31st March 2011** and the Profit and Loss Account for the year ended on that date. In addition to my Report dated 31.03.2011 to the Shareholders I give my report as per Non-Banking Financial Companies Auditors Report (Reserve Bank) Directions 1998 as under:

1. The company has applied for registration as provided in Section 45-IA of the Reserve bank of India Act and the Company has obtained the Certificate of Registration from Reserve Bank of India vide its letter dated 12th June 2001. (Registration No.B-07.00182)
2. The Board of Directors has passed resolution for the non-acceptance of any public deposits.
3. The company has not accepted any deposits during the year.
4. The company has complied with prudential norms relating to income recognition, Accounting Standard, Assets Classification and provision for bad and doubtful debts.

Place : Chennai
Date : 27/08/2011

Sd/-
S. RANGANATHA GUPTA
Chartered Accountant
Membership No.020442

Aramusk Infrastructure Investments Limited
Balance Sheet as at 31.03.2011

	Schedule	Rs.	As at 31.03.2011 Rs.	Rs.	As at 31.03.2010 Rs.
I. Sources of Funds:					
1. Shareholder's funds					
(a) Capital	1		109911000		109911000
(b) Reserves & Surplus	2		202962		157174
Profit & Loss Account			351606		168453
Total :			<u>110465569</u>		<u>110236627</u>
II. Applications of Funds:					
3. Current assets, loans and advances					
(c) Cash & Bank Balance	3	21542		26673	
(d) Other Current Assets	4	598047		598047	
(e)Loans & Advances	5	110603666		109962043	
Total		111223255		110586763	
Less : Current liabilities and provisions					
(a) Liabilities	6	350022		42472	
(b) Provisions	7	407664		307664	
Total		757686		350136	
Net current assets			110465569		110236627
			-		-
Total :			<u>110465569</u>		<u>110236627</u>

Schedules 1 to 7 & Notes on Accounts form part of the Balance Sheet

As per my report of even date

Sd/-
S. RANGANATHA GUPTA
Chartered Accountant
Membership No.020442
Place : Chennai
Date : 27-08-2011

Sd/-
P. Augustine
Director

Sd/-
V. Kunchithapatham
Director

Aramusk Infrastructure Investments Limited
Profit & Loss Account for the year ended 31.03.2011

	Sch	Year ended 31/03/2011	Year ended 31/03/2010
I. Income:			
Interest & Discounting Charges		10	560507
TOTAL :		10	560507
II. Expenditure:			
Advertisement Expenses		0	32760
Audit Fees		0	10000
Listing Fees		7	128542
Custodial Fees		90	38708
ROC Expenses		00	1500
R & T Fees		0	55150
Professional Charge		4	57093
Rent			1700
Other Expenses		32	7736
Telephone Expenses		05	6106
TOTAL :		38	339295
Profit for the year		2	221212
Less : Provision for Tax		0	68360
Profit after Taxation		2	152852
Less : Prior period expenses			36890
		2	115962
20% of Profit transferred to Statutory Reserve		3	23192
		4	92770
Profit & Loss b/f		3	75683
Balance carried to Balance Sheet		6	168453

Notes on Accounts form part of Profit & Loss Account

As per my report of date

Sd/-
S. RANGANATHA G
Chartered Accountant
Membership No.020-
Place : Chennai
Date : 27-08-2011

Sd/-
P.Augus
Director

Sd/-
V.Kunchithapatham
Director

Aramusk Infrastructure Investments Limited

Schedules forming part of the Balance Sheet

	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
1. Capital		
Authorised Capital		
14000000 (14000000) Equity Shares of Rs.10/- each	140000000	140000000
Issued, Subscribed & Paid up		
10991100 (10991100) Equity Shares of Rs.10/- each	109911000	109911000
2. Reserves & Surplus		
Statutory Reserve	202962	157174
3. Cash & Bank Balance		
Cash in hand	-	4634
Balances with Scheduled Banks	21542	22039
Total	21542	26673
4. Other Current Assets		
Rent Deposit	7200	7200
Sales Tax Deposit	10500	10500
TDS Receivable	333069	333069
Advance Tax/TDS	247278	247278
Total	598047	598047
5. Loans & Advances		
Loans	5605060	5605060
Advances	104998606	104356983
Total	110603666	109962043
6. Liabilities for Expenses		
Other Liabilities	350022	42472
Total	350022	42472
7. Provisions		
Provision for Taxation	407664	307664
	<u>407664</u>	<u>307664</u>

Aramusk Infrastructure Investments Limited

Schedules Forming Part of The Accounts As At 31st March 2011

Notes on Accounts:-

- i) Accounts are prepared under the historical cost convention and on the basis of going concern concept with revenue recognised and expenses accounted on their accrual and in conformity with standard accounting policies and mandatory accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable to the company and the provisions of the Companies Act 1956.
- ii) The company follows mercantile system of accounting.
- iii) Based on principles for determination of segments given in Accounting Standard 17 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company's primary business segment is Investment Activity.
- iv) Previous period figures have been re-grouped and re-classified wherever found necessary.
- v) Figures have been rounded off to the nearest rupee.

As per Report of even date

Sd/-
S. RANGANATHA GUPTA
Chartered Accountant
Membership no: 020442

Sd/-
P. AUGUSTINE
Director

Sd/-
V. KUNCHITHAPATHAM
Director

Place : Chennai
Date : 27/08/2011

Aramusk Infrastructure Investments Limited
Cash Flow Statement for the year ended 31.03.2011

	Rs.	31.03.2010
Cash flow from Operating Activities		
Net Profit before Tax	221212	
Adjustments for :		
Preliminary Expenses Written off	0	
Profit before Working Capital changes	221212	
(Increase)/Decrease in Loans & Advances	(197971)	
(Increase)/Decrease in Other Assets	(55440)	
Increase/(Decrease) in Liabilities	37532	
Cash generated from operations	5333	
Direct Taxes paid		
Prior Period Expenses	36890	
Net Cash from Operating Activities	(5131)	(31557)
Cash flow from Investing Activities		
Sale of Long Term Investments		
Net Cash from Investing Activities		
Cash flow from Financing Activities		
Net Cash from Financing Activities		
Net Cash flow during the year	(5131)	(31557)
Cash & Cash equivalents as at the beginning of the year	26673	58230
Cash & Cash equivalents as at the end of the year	21542	26673

Notes :

1. The above Cash Flow Statement has been prepared under 'Indirect Method' set out in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.
2. The previous year's figures have been regrouped wherever necessary to conform to this year's presentation.

As per my report of even date

Sd/-

S. RANGANATHA GUPTA

Chartered Accountant

Membership No.020442

Place : Chennai

Date : 27-08-2011

Sd/-

P. Augu

Director

Sd/-

V. Kunchithapatham

Director

Aramusk Infrastructure Investments Limited

Information as per Part IV of Schedule VI to the Companies Act 1956
for the year ended March 31, 2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Registration No.	:	18-33531		
State Code	:	18		
Balance Sheet Date	:	31	03	2011
		Date	Month	Year

Capital raised during the year (Amount in Rs. Thousands)

Public Issue		Rights Issue	
	NIL		NIL
Bonus Issue		Private Placement	
	NIL		NIL

Position of mobilisation and deployment of Funds(Amounts in Rs. Thousands)

Total Liabilities		Total Assets	
	110466		110466

SOURCES OF FUNDS:

Paid-up Capital	:	109911
Reserves & Surplus	:	555
Secured Loans	:	-
Unsecured Loans	:	-

APPLICATION OF FUNDS:

Net Fixed Assets	:	-
Investments	:	-
Net Current Assets	:	110466
Misc Expenditure	:	-
Accumulated Losses	:	-

Performance of Company (Amount in Rs. Thousands)

Turnover	:	651
Total Expenditure	:	322
Profit/Loss before tax	:	329
Profit after tax	:	229
Earnings per share in Rs.:	:	0.017
Dividend Rate	:	NIL

**Generic Names of three principle products/Services of Company
(as per monetary terms)**

Item Code No	:	Not Available
Product Description	:	NBFC

P	Chennai	Sd/-	Sd/-
C	27-08-2011	P.Augustine	V.Kunchithapatham
		Director	Director