



**NOTICE:**

Notice is hereby given that the 33rd Annual General Meeting of Deccan Polypacks Limited will be held on Friday the 29<sup>th</sup> day of September, 2017 at 11.00 AM at the Registered Office of the Company situated at Sy. No: 142A, IDA Bollaram, (Via) Miyapur, Narsapur Taluk, Jinnaram Mandal, Sangareddy District, Telangana to transact the following business.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2017, Audited Balance Sheet and the Cash Flow Statement as at that date and the Reports of the Director's and Auditor's thereon.
2. To appoint a Director in the place of Sri D V Prudvi Raju (Holding DIN No. 03024648) who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution;

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, including statutory modifications thereto or re-enactments thereof for the time being in force, and pursuant to the recommendations of the Audit Committee of the Board of Directors M/s. K.P. RAO & Co., Chartered Accountants, Hyderabad, having Firm Registration No. 003135S allotted by the Institute of Chartered Accountants of India, be and are hereby appointed as Statutory Auditors of the Company in place of M/s. M. Bhaskar Rao & CO., Chartered Accountants, Hyderabad, who vacated the office pursuant to Proviso to Section 139 of the Companies Act, 2013, to hold office, from the conclusion of this Annual General Meeting for Five Consecutive years, subject to ratification at every annual general meeting on such remuneration, as may be fixed in this behalf by the Board of Directors of the Company.

“RESOLVED FURTHER THAT the directors of the company jointly and severally be and are hereby

authorised to do all such acts, matters and things as may be necessary to give effect to the above resolution and to certify and upload the e-forms.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date:30.05.2017

**D V. Prudvi Raju**  
Whole Time Director

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Sy. No. : 142A, IDA Bollaram, (Via) Miyapur, Jinnaram Mandal, Narsapur Tq., Sangareddy Dist. Telangana not less than 48 hours before the time for holding the meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s. Karvy Computershare Private Limited, Karvy Selenium Tower, Plot No. : 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana.
4. The Register of members and share transfer books of the Company will remain closed from **23.09.2017** to **29.09.2017** (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the provisions of Section 102(1) of the Companies Act, 2013.
6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies ( Management and Administration ) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 33rd Annual General Meeting, “AGM” by electronic means and the business may be transacted through e-voting services provided by Karvy Computershare Pvt Ltd , “**KARVY**”>

It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link <https://evoting.karvy.com> during the following voting period.

Commencement of e-voting : from 10.00 AM IST on 26.09.2017 to 5.00 PM IST on 28.09.2017

7. E-Voting shall not be allowed beyond 5.00 PM on 28.09.2017. During the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 22.09.2017 may cast their vote electronically.
8. The login ID and password for e-voting along with process, manner and instructions for e-voting is being sent to the members who have not registered their email Ids with the Company / respective depository participants along with physical copy of the Notice. Those members who have registered their email IDs with Company / their respective Depository participants are being forwarded the login ID and password for e-voting along with process, maner and instructions by e-mail.
9. The Company has appointed Mr V B S Prasad, Practicing Company Secretary (FCS No : 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of atleast two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date:30.05.2017

**D V. Prudvi Raju**  
Whole Time Director

## DIRECTORS' REPORT

Your Directors have pleasure in presenting their 33rd Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31<sup>st</sup> March 2017.

The financial results for the year ended 31<sup>st</sup> March 2017 are summarized below.

Particulars	(Rs. in Lakhs)	
	2016-17	2015-16
Income from operations	11.66	71.02
Gross Profit	(28.48)	(125.47)
Interest	56.05	98.29
Depreciation	15.49	18.16
Profit/(Loss) before taxation	(100.02)	(241.92)
Deferred Tax(Liability)/Asset	-	-
Current tax	-	-
Net Profit/(Loss)After Taxation	(100.02)	(241.92)
Balance brought forward	(1776.01)	(1534.09)
Balance carried to		
Balance Sheet	(1876.04)	(1776.01)

### 1. Operations

The Production continued to be suspended during the year under report. The sales reported have been done through existing stocks of finished goods. The Company has incurred net loss of Rs. 100.02 Lakshs in comparision with net loss of Rs. 241.92 Lakhs in the previous year.

### 2. Erosion of Networth :

The Company submitted report to BIFR regarding erosion of networth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

### 3. Future Outlook

The Company is exploring options for revival including sale of the undertaking. The update status will be informed to the shareholders.

### 4. Meetings of the Board of Directors:

During the year ended March 31<sup>st</sup> 2017, Four Board Meetings were held. The dates on which the Board Meetings were held are 30.05.2016, 10.08.2016, 14.11.2016 and 14.02.2017.

### 5. Statement on Declaration given by Independent Directors under Section 149(6)

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6)

### 6. Nomination and Remuneration Committee

The Nomination and Remuneration Committee consists of the following directors namely Kum R Rama Devi and Sri N V S Rao.

### Brief description of terms of reference :

- Carry on the evaluation of every director's performance.
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on board diversity
- Any other matter as the board may decide from time to time.

### Nomination and Remuneration Policy :

The objective of the policy :

- Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort, performance, dedication and achievement relating to company's operations.
- To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- Determine remuneration based on company's size and financial positions and trends and practices.

### 7. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee,

or provided any security in connection with a loan to any other body corporate or person during the financial year.

**8. Particulars of contracts or arrangements with related parties referred to in Section 188(1) :**

The particulars of contracts or arrangements with related parties referred to Sec 188(1) is prepared in Form NO. AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure – 2** to this report.

**9. Extract of Annual Return :**

The extract of Annual Return is prepared in Form MGT-9 as per the provisions of Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 and the same is enclosed as **Annexure -3** to this report.

**10. Corporate Governance**

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report.

**11. Directors Responsibility Statement**

The Board of Directors of the Company hereby declares and states that :

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2017 and of the loss of the Company for the period ended 31.03.2017.
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) the Directors have prepared the annual accounts on a going concern basis.
- e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and

were operating effectively.

- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**12. Energy, Technology and Foreign Exchange**

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of section 134(M) read with Companies (Accounts) Rules 2014 ) is as per Annexure-1 hereto and forms part of this report.

**13. Risk Management Committee :**

Risk Management Committee consists of the following Directors :

a) **Sri D R S P Raju**

b) **Sri D V Prudvi Raju**

**Risk Management Policy :**

The Company has taken steps to mitigate the following risks

**Raw Material Price :**

Ours is a high volume manufacturing industry wherein the main raw material is PP/HDPE granules which are available indigenously and by imports. The raw materials are subject to frequent changes as their prices depend on petroleum products. The prices are closely monitored and depending on the requirement the stocks are maintained.

**Competition and price pressure :**

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market share or offer low price to retain the volumes.

**Foreign Currency Risks :**

The Company's exposure to foreign currency is low. Majority purchase of raw materials through domestic market. The export volumes are low. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

**14. Statutory Auditors**

The Company, in terms of Section 139(1) and (2) of the Act 2013, is required to appoint statutory auditors for a term of five consecutive years i.e., from the conclusion

of the 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting and ratify their appointment, during the period, in every annual general meeting by an ordinary resolution.

The period for which any firm has held office as auditor prior to the commencement of the Act 2013 will be taken into account for calculating the period of five consecutive years, as per the fourth provision to section 139(2) of the Act 2013 read with Rule 6(3) of the Companies (Audit and Auditors) Rules, 2014.

The Company has obtained necessary certificate under Section 141 of the Act 2013 from the auditor conveying their eligibility for the above appointment. The audit committee and board reviewed their eligibility criteria, as laid down under Section 141 of the Act 2013 and recommended their appointment as auditors for the aforesaid period.

## 15. Board of Directors

Sri D V Prudvi Raju, Director is liable to retire by rotation at this Annual General Meeting and being eligible, offers him for re-appointment.

## 16. Directors and Key Management Personnel who were appointed or have resigned during the year

During the year Sri G V S Raju, Director of the Company resigned from the Directorship w.e.f. 01.12.2016

## 17. Secretarial Audit Report

Copy of the Secretarial Audit Report issued by Sri VBSS Prasad, Practicing Company Secretary (CP No: 4605) for the year under report in Form MR-3 is attached as **Annexure-4** to this report. There are no qualifications in the Secretarial Audit Report.

## 18. Particulars of appointment and remuneration of Managerial Personnel :

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rules 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure 5 to this report.

## 19. Insurance :

All properties and insurable interests of the Company

including building, plant and machinery and stocks have been fully insured.

## 20. Change in nature of Business :

There is no change in the Companies nature of business during the financial year ending 31.03.2017.

## 21. Internal Control System and their adequacy :

Considering the size of business and nature of operations and internal control systems and procedure adopted and reviewed periodically by the Board and Audit Committee the existing control Systems are adequate.

## 22. Significant and Material orders passed by Regulators :

No such orders have been received during the year under report.

## Material changes and commitments :-

There are no material changes and commitments in the business operations of the Company during the year under report except that the production continues to remain suspended since 15th July 2014.

## 23. Policy on Sexual Harassment:

The Company has no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at workplace in accordance with Sexual Harassment of Women at workplace (Prevention prohibition and Redressal) Act, 2013. During the year under report the Company has not received any complaints pertaining to Sexual Harassment.

## 24. Acknowledgements:

The board has expressed its gratitude to the State Bank of Hyderabad, various departments of State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date:30.05.2017

**D V. Prudvi Raju**  
Whole Time Director

## CORPORATE GOVERNANCE REPORT

### I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

### II. Board of Directors (“Board”)

The Board comprises of (Five) Directors of whom two are executive, and three are non-executive directors. Out of the three non-executive directors two are Independent Directors and one is non-executive and promoter and the Chairman of the Board is a Non-Executive

#### a) Composition of the Board

Name of the Director	Status
Sri D R S P Raju	Non Executive & Promoter
Sri G V S Raju	Director (Commercial) & Executive - up to 01-12-2016
Sri D V Prudvi Raju	Whole Time Director & Executive
Sri N V S Rao	Independent
Kum. R Rama Devi	Independent Woman

#### b) Board Meetings :

The meetings of the Board of Directors are held at the City Office / Registered Office of the Company at Hyderabad / Bollaram (factory site) and agenda for which is circulated at least 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets atleast once a quarter to review the quarterly performance and financial results.

#### c) Number of Board Meetings

During the year from 1st April 2016 to 31st March 2017 the Board met Four times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	30.05.2016	5	4
02.	10.08.2016	5	4
03.	14.11.2016	5	4
04.	14.02.2017	4	3

#### d) Attendance of Directors

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendace at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2017	No. of memberships in other Board Committees as on 31.03.2017
Sri D R S P Raju	4	4	Yes	5	Nil
Sri G V S Raju	3	3	Yes	1	Nil
Sri D V Prudvi Raju	4	4	Yes	1	Nil
R. Rama Devi	4	4	Yes	2	Nil
Sri NVS Rao	4	-	No.	Nil	Nil

### III. Committees of Directors :

The Board has constituted Committees which comply with the requirements of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

#### a: Audit Committee

i) The committee comprises of the following non-executive members of the Board.

1. Kum R Rama Devi	Chairman
2. Sri D R S P Raju	Member
3. Sri D V Prudvi Raju	Member
4. Sri N V S Rao	Member

During the year 1st April 2016 to 31st March 2017 the committee had four meetings.

Sl. No	Date
1	30.05.2016
2	10.08.2016
3	14.11.2016
4	14.02.2017

ii) Attendance of the Directors in the Audit Committee Meeting :

Name of the Director	No. of Meetings held	No. of meetings attended
Kum R Rama Devi	4	4
Sri D V Prudvi Raju	4	4
Sri D R S P Raju	4	4
Sri N V S Rao	4	-

#### iii) Terms of reference:

The Audit Committee has powers to investigate any activity within its terms of reference, seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary. The terms of reference of the Audit Committee also include the following :

- 1) Overseeing of the company's financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.
- 2) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other service.
- 3) Reviewing with management the annual financial statements before submission to the Board, focusing primarily on :
  - a) Any changes in accounting policies and practices
  - b) Major accounting entries based on exercise of judgment to management.
  - c) Qualifications in draft audit report
  - d) Significant adjustments arising out of audit
  - e) The going concern assumption
  - f) Compliance with accounting standards
  - g) Compliance with stock exchanges and legal requirement concerning financial statements.
  - h) Any related party transactions.

- 4) Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- 5) Reviewing the adequacy of internal audit function, Structure, coverage and frequency of internal audit.
- 6) Discussion with internal auditors on significant findings and follow up thereon.
- 7) Reviewing the findings of any internal investigations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- 8) Discussion with external auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- 9) Reviewing the company's financial and risk management Policies
- 10) To look into the reasons for substantial defaults in the payment to the depositors, debenture holder, shareholders ( in case of non-payment of declared dividends ) and creditors.
- 11) Such other matters as may be entrusted to the committee from the time to time.

**b) Share Transfer Committee**

The Committee comprises of the following members of the Board.

Sri D R S P Raju	Chairman
Sri D V Prudvi Raju	Member

**Terms of Reference :**

The Share Transfer Committee ratifies transfer of shares, deals with split and consolidation of shares, issue of duplicate shares etc.

Attendance of Directors in the Share Transfer Committee Meetings :

The Share Transfer Committee met 3 ( Three ) times during the year ended 31st March, 2017

**The attendance for the meetings are as stated below :**

Name of the Director	No. of meetings held	No. of meetings attended
Sri D R S P Raju	3	3
Sri D V Prudvi Raju	3	3

Number of shares pending for transfer : Nil

**c) Shareholders Grievances Committee :**

The committee comprises of following members Sri D R S P Raju and Sri D V PrudviRaju. The terms of reference to the committee to look into investor complaints such as non-receipt of Balance Sheet, transfer of shares, non-receipt of declared dividend etc.

Details of Investors letters / Complaints received during the year ended 31st March, 2017.



S.No.	Nature of Letter / Complaints	Received	Disposed	Pending
1.	Non-receipt of share certificates after transfer / exchange / sub-dividend / consolidated /duplicate transfer and transmission	---	----	---
2.	Miscellaneous and others change of address, old share certificates and mandate etc.	---	----	---

All the complaints / letters received during the financial year were replied / resolved to the satisfaction of the shareholders and there are no complaints pending as on 31st March, 2017

**d) Nomination and Remuneration Committee:**

- a) Kum R Rama Devi - Chairman  
b) Sri N V S Rao - Member

During the year 1st April 2016 to 31st March 2017, one meeting of the Committee was held.

**Terms of Reference:**

To fix the remuneration payable to Key Managerial Personnel evaluate the performance of Director, determine educational qualification and such other matters as may be entrusted from time to time.

**e) Risk Management Committee :-**

The Committee was constituted at the Board Meeting of the Company held on 30.03.2015 with the following members

- a) Sri D R S P Raju  
b) Sri D V Prudvi Raju

**Terms of Reference**

The committee is evaluate and advise on various types of risks the business is exposed and the measures to mitigate the risks.

**f) Non-Executive Directors:**

Name	Sitting Fee (Rs.)	No. of Shares
Sri D R S P Raju	10,000.00	138638
Kum. R Rama Devi	11,250.00	Nil
Sri N V S Rao	Nil	Nil

No remuneration is paid to the non-executive Directors except sitting fees.

**IV. Subsidiary Company**

There is no Subsidiary Company.

**V. Code of Conduct**

- a) The Company has evolved a code of conduct for the Directors and Senior Management Personnel of the company which has been affirmed for adherence.  
b) Steps have been taken to post the same on the Company website.

**General Body Meetings :**

a) The last three Annual General Meetings of the company were held as under :

FINANCIAL YEAR	Date	Time	Place
2013-2014	26.09.2014	11.00 AM	Registered Office : Sy No : 142A, IDA Bollaram ( Village Road ) , Via Miyapur, Jinnaram Mandal, Sangareddy Dist. Telangana
2014-2015	29.12.2015	11.00 AM	Registered Office : Sy No : 142A, IDA Bollaram ( Village Road ) Via Miyapur, Jinnaram Mandal, Sangareddy Dist. Telangana
2015-2016	29.09.2016	11.00AM	Registered Office : Sy No : 142A, IDA Bollaram ( Village Road ) Via Miyapur, Jinnaram Mandal, Sangareddy Dist. Telangana

b) All the resolutions as set out in the respective notices were passed by the shareholders. No special resolutions were passed through postal ballot.

**Disclosures:**

The pecuniary disclosure with regard to interested Directors.

a) Disclosures on materially significant related party transactions of the Company of material nature with the promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with interests of the Company.

b) Details of non-compliance by the company, penalties, structures imposed on the company by the stock exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

There were no instances of non-compliance of any matter related to capital market during the last three years.

**c) Whistle Blower Policy**

The company has made known to all its employees about the policy. It is affirmed that no personnel has been denied access to the Audit Committee.

d) The Whole Time Director has given a certificate to the Board as per Clause 49 of the Listing Agreement.

e) Compliance of Non-Mandatory Clause

i) Constituted a Remuneration Committee.

ii) Board has noted the other non-mandatory requirements and is taking steps for its implementation.

**Means of Communications**

a) Quarterly / half yearly financial results of the company is forwarded to Bombay Stock Exchange, Mumbai and published in Business Line and Andhra Prabha. Half Yearly report is not sent to each household of shareholders as the results are published in the newspapers.

b) The results or official news were not displayed in any website.

c) Company has not made any presentations to any institutional investors / analysts during the year.

d) All terms required to be covered in the Management Discussions & Analysis have been included in the Directors Report to the members.

e) Company e-mail id : deccanpoly@gmail.com

**General Shareholders Information :**

a) Annual General Meeting

Date : 29th September, 2017  
 Time : 11.00 AM  
 Venue : Sy.No : 142A, IDA Bollaram (Via) Miyapur, Jinnaram (M) Sangareddy Dist. Telangana.

b) Financial Calendar : 1st April 2016 to 31st March 2017

c) Date of Book Closure : 23.09.2017 to 29.09.2017

d) Registered Office & Works : Sy No: 142A, IDA Bollaram (Via) Miyapur, Jinnaram (M) Sangareddy Dist. Telangana

e) Listing on Stock Exchanges : Bombay Stock Exchange Ltd P J Towers, Dalal Street, Fort, Mumbai

f) Code : BSE-531989

g) Market Price Data

Month	High	Low	Month	High	Low
April 2016	-	-	October	4.00	3.66
May	5.35	4.50	November	3.84	3.66
June	4.72	4.37	December	-	-
July	4.72	4.49	January 2017	3.80	3.60
August	-	-	February	3.50	3.50
September	4.27	4.00	March	3.33	2.58

h) Share transfer System :

Karvy Computershare Private Limited  
 Karvy Selenium Tower B, Plot 31-32, Gachibowli  
 Financial District, Nanakramguda, Serilingampalli Mandal,  
 Sangareddy Dist.-502 032, Telangana State,  
 Phone No: 040-67161606

i) Distribution of shareholding as on 31.03.2017

S.No.	Category	No. of Shares held	Percentate of shareholding
1.	Promoters	1169691	55.30
2.	Mutual Funds	-	-
3.	Banks, Fin. Inst. Co, (Central/State Govt. Inst. Non Govt Int. (IDBI)	-	-
4.	Private Corp. Bodies	58895	2.78
5.	NRI/OCBs	2761	0.14
6.	Indian Public	883653	41.78
	<b>Total</b>	<b>2115000</b>	<b>100.00</b>

j) The company has not issued any of the instruments like GDR's /ADR's / warrants or any convertible instruments.

k) **Dematerialized of shares**

As on 31.03.2017 the company has dematerialized 1132515 shares representing 53.55 of total paid up share capital.

National Securities Depositories Limited	-	989661 shares
Central Depository Services Limited	-	142854 shares

l) **Address for correspondence**

Shareholders are requested to correspond at the Registered Office of the company at Sy. No : 142A, IDA Bollaram, (Via) Miyapur, Jinnaram Mandal, Narsapur Tq., Sangareddu Dist. Telangana. Also the shareholders may correspond to Mr D V Prudvi Raju, Whole Time Director at the following email ID [deccanply@gmail.com](mailto:deccanply@gmail.com)

### **Management discussion and Analysis Report**

Management Discussion and analysis report on the business of the company as applicable and to the extent relevant is given below :

The Company is engaged in the manufacture of HDPE/PP Woven sacks/fabric, film covers, HMHDPE / LDPE bags, which is alternate packing medium in comparison with jute or paper bags. These bags are mainly preferred by cement and fertilizer companies due to low cost, good external appearance, long shelf life, easy to handle, moisture resistance etc. In addition, the woven sacks are used for packing composite manure, food grains, chemicals and poultry products in the domestic markets. The company markets its products in the domestic market directly to the end user customers. The company has established its presence in the exports market also but in recent times has reduced its presence in the export market and mainly focused in the domestic market. Polypropylene and Polyethylene the main raw materials are available indigenously as well as through imports. The prices of the raw materials are announced, by indigenous suppliers at the beginning of the month depending upon the international prevailing prices. These prices at times are also revised during the month by the suppliers. The company does not have control on the prices of the raw material. The raw material market is controlled by few players and the company at times is not in a position to pass on the increase in price of raw materials to the buyers. The performance of the Company is also dependent on the power supply position which has direct impact on the production and capacity utilization.

#### **Opportunities and Challenges**

The woven sacks industry is highly competitive due to presence of many players. The growth and demand for packing is dependent on the growth of cement and fertilizer industries who account for major consumption of bags Cement Industry's growth depends on the Real Estate and construction activities and Government Policies, and spending on development of infrastructure activities. Any major variation in the fortunes of these industries has direct impact on the prospectus of the woven sack industry. There is tremendous potential for the woven sacks in the domestic as well as export market, however the contributions are very much dependent upon prices of raw materials which undergo revision frequently. Price of the raw material is major factor which decides the profitability and performance of the company. In addition, the costs of other inputs also influence the bottom line.

#### **Segment wise performance**

The company is engaged in a single line of activity hence no disclosure of segment wise performance is made.

#### **Risk and Concerns**

Indian Economy is not insulated any more from the global economy. Any adverse factor in the international market also

affects the domestic Indian market. Frequent changes in price of raw materials, highly competitive market, leading to price war is building pressure on the existing thin margins in the woven sack industry.

**Internal Control Systems & their Adequacy**

The company has adequate internal control system and an external firm of Chartered Accountants have been appointed as the Internal Auditors and the Audit Committee Reviews the Internal Auditor's Report and suggests remedial action where required.

**Discussion on financial performance with respect to operations**

The overall performance of the company in terms of production, sales and turnover has been lower than the previous year. Since the production was suspended with effect from 15<sup>th</sup> July, 2014, the production figures and capacity utilization figures are not comparable with the previous year. The production was suspended due to increase in the prices of raw material and fall in the selling price of the finished goods due to stiff competitors.

**Material Development in Human Resources / Industrial Relations**

Human resources is an invaluable asset. The company has cordial relationship with the employees and staff.

**Cautionary Statement**

Statement in this "Management Discussion Analysis" may be considered to be "forward looking statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand-supply conditions, increased installed capacity, finished goods prices, raw materials availability and prices, cyclical demand and pricing in the company's markets, changes in Government regulations, tax regimes, besides other factors, such as litigations and labour negotiations and power supply situation.

**Declaration on Code of Conduct**

This is to confirm that the Board has laid down the code of conduct for all the Directors and Senior Management Personnel of the Company. It is further confirmed that all Directors and Senior Management Personnel of the company have affirmed compliance of the code of conduct of the company for the financial year ended 31.03.2017, as envisaged in clause 49 of the listing agreement with Stock Exchanges.

Place : Hyderabad  
Date :30-05-2017

**D.V. PRUDVI RAJU**  
WHOLE TIME DIRECTOR

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**AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE**

To  
The Members

**Deccan Polypacks Limited**

1. We, M. Bhaskara Rao & Co Chartered Accountants, the Statutory Auditors of Deccan Polypacks Limited (“the Company”), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended as on March 31, 2017, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

**Managements’ Responsibility**

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

**Auditor’s Responsibility**

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended March 31, 2017.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **M. Bhaskara Rao & Co.**  
Chartered Accountants  
Firm Registration No.000459S

V K Muralidhar  
Partner  
Membership No. 201570

Place: Hyderabad  
Date:30th May, 2017

**ANNEXURE-1**

Desclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and out go as required under section 134(M) read with Companies (Accounts) Rules, 2014.

**A. Conservation of Energy**

Conservation of energy continues to be accorded high priority. The Company conducts in-house study at regular intervals in respect of energy consumption and formulates operational systems to minimize power consumption.

**B. Technology Absorption**

The Company has not obtained any imported technology. The company has trained its personnel in the equipment suppliers works to absorb the technology.

**C. Foreign Exchange Earnings and Outgo:**

S.No.		Current Year Rs.	Previous Year Rs.
1.	Foreign Exchange earning	-	-
2.	Foreign Exchange used for Import of raw material	-	-

**ANNEXURE -2**

Particulars of contracts or arrangements with related parties referred to under section 188(1) of the panies Act,2013

S.No.	Details of related Transactions	Material terms and value	Manner of determining the pricing and other Commercial terms of the contract
1.	ICD & Advances received Vayhan coffee Limited Associate Company	55,00,000	-
2.	ICD & Advances received DCL Chemplast Limited Associate Company	5,13,90,000	-
3.	ICD & Advances received DSL Finance & Gosthani Associate Company	49,41,000	-
4.	Unsecured Loans from Directors & KMP	68,230,950	-

**ANNEXURE -3 : EXTRACT OF ANNUAL RETURN  
FORM NO MGT -9**

**Extract of Annual Return as on the Financial year ended 31.03.2017**  
(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
(Management and Admission) Rules 2014)

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L24134TG1984PLC005215
ii)	Registration Date	29.12.1984
iii)	Name of the Company	Deccan Polypacks Limited
iv)	Category / Sub-Category	Public Limited Company by shares
v)	Address of the Registered Office and Contact	Sy No : 142A, IDA Bollaram (Village Road)(via) Miyapur Jinnaram Mandal,Sangareddy Dist. Telangana.
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot No : 31-32, Gachibowli, Financial District,Nanakaramguda, Hyderabad -32

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the shall be stated :

S.No.	Name and Description of main products / Services	NIC Code of the Product / Services	% to total turnover of The Company
01.	Manufacture of PP/HDPE Woven Sacks	13124	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S.No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		NOT	APPLICABLE		



**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category – wise Share Holding

Category of Share holders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the Year
	Demat shares	Physial	Total	% of Total shares	Demat shares	Physial	Total	% of Total shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual /HUF	720925	448766	1169691	55.30	720925	448766	1169691	55.30	
b) Central Govt.	0	0	0	0	0	0	0	0	
c) State Govt.	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0	0	
<b>Sub Total (A)(1)</b>	<b>720925</b>	<b>448766</b>	<b>1169691</b>	<b>55.30</b>	<b>720925</b>	<b>448766</b>	<b>1169691</b>	<b>55.30</b>	
(2) Foreign									
a) NRI individuals	2797	0	2797	0.13	2761	0	2761	0.13	
b) Others	0	0	0	0	0	0	0	0	
c) Individuals	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0	0	
<b>Sub Total (A)(2)</b>	<b>2797</b>	<b>0</b>	<b>2797</b>	<b>0.13</b>	<b>2761</b>	<b>0</b>	<b>2761</b>	<b>0.13</b>	
Total shareholding of promoter (A)= (A)(1)+(A)(2)	<b>723722</b>	<b>448766</b>	<b>1172488</b>	<b>55.43</b>	<b>723686</b>	<b>448766</b>	<b>1172452</b>	<b>55.43</b>	
<b>B. Public's shareholding</b>									
1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	
b) Banks/FI	0	0	0	0	0	0	0	0	
c) Central Govt.	0	0	0	0	0	0	0	0	
d) State Govt.	0	0	0	0	0	0	0	0	
e) Venture Capital funds	0	0	0	0	0	0	0	0	
f) Insurance Co	0	0	0	0	0	0	0	0	
g) FIIS	0	0	0	0	0	0	0	0	
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	
i) Others (Specify)	0	0	0	0	0	0	0	0	
<b>Sub Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	



**DECCAN  
POLYPACKS  
LIMITED**

2. Non Institutions									
a) Bodies Corp									
* Indian									
* Overseas	61462	3164	64626	3.06	55731	3164	58895	2.78	
b) Individuals	0	0	0	0	0	0	0	0	
Individual shareholders holding nominal share Capital upto Rs.Lakshs	282895	392875	675770	31.95	289222	392315	681537	32.22	
Individual shareholders holding nominal share Capital Excess of Rs.Lakshs	63876	138240	202116	9.56	63876	138240	202116	9.56	
c) Others )Specify)									
<b>Sub Total (B)((2)</b>	<b>408233</b>	<b>534279</b>	<b>942512</b>	<b>44.57</b>	<b>408829</b>	<b>533719</b>	<b>942548</b>	<b>74.57</b>	<b>---</b>
Total Public Shareholding (B) = (B)(1)+(B)(2)	408233	534279	942512	44.57	408829	533719	942548	---	---
C. Share held by custodian GDRS and ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1131955	983045	2115000	100	1132515	982485	2115000	100	---

ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding of the beginning of the year			Shareholding of the end of the year		
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares
1.	DRSP Raju	138638	6.55	2.45	138638	6.55	2.45
2.	DVR Raju	117600	5.56	1.06	117600	5.56	1.06
3.	GVS Raju	58440	2.76	-	58440	2.76	-
4.	D Subhadra	108980	5.15	-	108980	5.15	-
5.	D Shakuntala	139235	6.58	-	139235	6.58	-
6.	D Radhamani	121020	5.72	-	121020	5.72	-
7.	D Rama Raju	124410	5.88	-	124410	5.88	-
8.	DBV Satyanarayana Raju	12100	0.57	-	12100	0.57	-
9.	A Suramma	80330	3.81	-	80330	3.81	-
10.	D S Anuveshini	102500	4.85	-	102500	4.85	-
11.	D V Prudvi Raju	134898	6.37	-	134898	6.37	-
12.	D Lakshmi	2000	0.09	-	2000	0.09	-
13.	D. Suryanarayana Raju	1600	0.08	-	1600	0.08	-
14.	G. Sayavathi	15980	0.76	-	15980	0.76	-
15.	G. Sri Devi	11960	0.57	-	11960	0.57	-
	<b>Total</b>	<b>1169691</b>	<b>55.30</b>	<b>3.51</b>	<b>1169691</b>	<b>55.30</b>	<b>3.51</b>

iii) Change in Promoters' shareholding (please specify, if there is no change)– **No Change**

S.No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1169691	55.30	1169691	55.30
2.	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
3.	At the end of the year	1169691	55.30	1169691	55.30

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs):

S.No.	Name of Shareholders	At the beginning of year	At the end of the year	Datewise increase in shareholding in during the year	Datewise decrease in shareholding in during the year
1.	M V Peddi Raju	76900	76900	-	-
2.	S P Rama Raju	61340	61340	-	-
3.	Shashi Rani Gupta	36991	36991	-	-
4.	VSL Securities Pvt Ltd	34648	34648	-	-
5.	Jiwan Kumar	25586	25586	-	-
6.	K Murthi Raju	25586	25586	-	-
7.	M V Peddi Raju	15404	15404	-	-
8.	Bimla Aggarwal	13544	-	31.03.2014	5179 / 31.03.2015
9.	Sri Parasram Holdings Pvt Ltd	10047	-	31.03.2014	10009 / 31.03.2015
10.	Sunny Gupta	9953	9953	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DRSP Rau	At the beginning of the year	138638	6.55	138638	6.55
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
	At the end of the year	138638	6.55	138638	6.55

(v) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DV Prudv Raju	At the beginning of the year	134898	6.37	134898	6.37
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
	At the end of the year	134898	6.37	134898	6.37

(v) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
GVS Raju	At the beginning of the year	58440	2.76	58440	2.76
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	58440	2.76	58440	2.76

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the year				
i) Principal amount	57229994	130770195	-	188000189
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>57229994</b>	<b>13077195</b>	<b>-</b>	<b>188000189</b>
Change in indebtedness during the financial year				
Addition	-	29097500	-	29097500
Reduction	23941233	8183029	-	32124262
<b>Net Change</b>	<b>23941233</b>	<b>20914471</b>	<b>-</b>	<b>3026762</b>
Indebtedness at the end of the year				
i) Principal amount	-	-	-	-
ii) interest due but not paid				
iii) interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>33288761</b>	<b>151684666</b>	<b>-</b>	<b>184973427</b>

**VI. Remuneration to other Directors:**

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
		DRSP Raju	R. Rama Devi	NVS Rao	
1.	Independent Directors - Fees for attending board, committee Meetings - Commission - Others, Please Specify	-	Rs. 11,250.00	Nil	Rs. 11,250.00
	<b>Total (1)</b>	-	<b>Rs. 11,250.00</b>	Nil	Rs. 11,250.00
2.	Other Non-Executive Directors - Fees for attending board, committee meetings - Commission - Others, Please Specify	Rs. 10,000.00/-	-	-	Rs. 10,000.00
	<b>Total (2)</b>	<b>Rs. 10,000.00</b>	-	-	
	Total (B) = (1) + (2)				Rs. 21,250.00
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Punishment / compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (Give Details)
A.	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
B.	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
C	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--

For DECCAN POLYPACKS LIMITED

DV Prudvi Raju  
Whole Time Director

DRSP Raju  
Director

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ANNEXURE -4  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31.03.2017  
CIN.No. L24134TG1984PLC005215

FORM NO. MR.3

Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To  
The Members,  
M/s. **DECCAN POLYPACKS LIMITED**  
Hyderabad.

1. We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by M/s. **DECCAN POLYPACKS LIMITED** (hereinafter called as “**the Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.
2. The company is engaged in the manufacture of polythene bags.
3. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has during the Audit Period covering the Financial Year ended 31<sup>st</sup> March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
4. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. **DECCAN POLYPACKS LIMITED** (hereinafter called as “**the Company**”) for the financial year from 1<sup>st</sup> April 2016 and ended with 31<sup>st</sup> March, 2017 (“Audit Period”) according to the provisions of :
  - i) The Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (the Act) and the Rules made there under;
  - ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
  - iii) The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
  - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and external Commercial Borrowings;
  - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
    - d) The Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines 1999.



- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (buyback of Securities) Regulations, 1998;
- i) The following other laws as specifically applicable in the view of the Management.
  - (i) Income Tax act, 1961
  - (ii) Central Sales Tax Act, 1956
  - (iii) Telangana & Andhra Pradesh Value Added Tax
  - (iv) The payment of bonus Act, 1965
  - (v) Telangana & Andhra Pradesh Tax on Professions, Trades, Callings and Employments Act, 1987
  - (vi) Customs Act, 1962
  - (vii) Finance Act, 1994 (Service Tax)
  - (viii) Factories Act, 1948
  - (ix) Industrial Disputes Act, 1947
  - (x) Minimum Wages Act, 1948
  - (xi) The Payment of Gratuity Act, 1972
  - (xii) The Payment of Wages Act, 1936
  - (xiii) The Maternity Benefit Act, 1961
  - (xiv) A.P Shops & Establishment Act, 1988
  - (xv) The National and Festival Holidays Act, 1963
  - (xvi) The Employees Provident fund and Miscellaneous provisions act, 1952
  - (xvii) The Employment Exchanges (Compulsory Notification of Vacancies) Act, 1956.

The Company totally shutdown on 15th July, 2014 and there are no employees. The information was given to BSE on 02<sup>nd</sup> August, 2014. The net worth of the company was totally eroded and report was submitted to BIFR on 25-02-2016. Hence several Industrial and Labour Laws are not applicable. Applicable Statutory provisions have been verified and found satisfactory.

- 5. We have also examined compliance of:
  - a. The applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - b. the applicable Secretarial Standards
- 6. We further report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. Mentioned above. However, please note for the Audit period:
  - (i) SEBI (ICDR) Regulations, 2009 are not applicable, as there being no further issues of any securities.
  - (ii) SEBI (ESOS & ESOP) Guidelines, 1999 are not applicable, as there being no schemes of the Company under the said Guidelines.



- (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 are not applicable as there being no debt securities, which are listed on any of the recognized stock exchange.
  - (iv) SEBI (Delisting of Equity Shares) Regulations, 2009 are not applicable, as there being not instances of delisting of equity Shares.
  - (v) SEBI (Buyback of Securities) Regulations, 1998 are not applicable, as there being no instances of buy-back of shares
  - (vi) The compliance of other specific applicable laws as listed in 4 (V) (i) above, were relied on the basis of representations and compliance certificates issued by the Managing Director compliance officers and other officials of respective / concerned Departments of the company.
7. We further report that:
- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the compositions of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the act.
  - b. Adequate Notice is given to all the Directors to Schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance.
  - c. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
  - d. Majority decision is carried through and there were not instances of dissenting members in the Board of Directors.
  - e. It is also noted that the Company has an Internal Audit System to constantly monitor the process for efficient compliances.
  - f. Required forms were filed with MCA, additional fee paid wherever required.
8. We further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
9. We further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to the above.

Place: Hyderabad  
Date: 25/05/2017

V B S PRASAD  
COMPANY SECRETARY  
M.NO: F4139  
CP NO: 4605



**Annexure to the Secretarial Audit Report**

To  
The Members,  
M/s. DECCAN POLYPACKS LIMITED  
Hyderabad.

Our Secretarial Audit Report of even date is to be read along with this letter:

1. It is the responsibility of the management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to express an opinion on these Secretarial records, Standards and procedures followed by the Company with respect to secretarial compliance.
3. We believe that audit evidence and information obtained from the company's Management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representations about the compliance of laws, rules and regulations and happening of events etc.,
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company

Place: Hyderabad  
Date: 25/05/2017

V B S S PRASAD  
COMPANY SECRETARY  
M.NO: F4139  
CP NO: 4605

**Annexure-5**

The statement of particulars of Appointment Remuneration of Managerial Personnel in terms of Rules 5 of Companies (Appointment Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure-5, to this report.

Name of the employee	Age	Designation	Qualification Experience	Date of Commencement of Employment	Particulars of last Employment
Sri D.V. Prudvi Raju	34	Whole Time Director	B.Com MBA	08.02.2012	NA

## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
Deccan Polypacks Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of Deccan Polypacks Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Basis for Qualified Opinion**

Attention is invited to:

- a. Note No. 25 to the Financial Statements regarding preparation and presentation of the financial statements on a going concern basis despite suspension of the manufacturing activities of the Company since July 15, 2014.
- b. Note No: 28 to the Financial Statements regarding ultimate realisable value of inventory aggregating to Rs. 2,12,75,739/- which is not moving for more than 3 years. Ultimate impact of the said inventory on the loss for the year and on the reserves as at March 31, 2017, could be known only upon disposal of the same.
- c. Note No: 29 to the Financial Statements regarding trade receivables, aggregating to Rs. 97,36,705/-, outstanding for a period exceeding four years as on the balance sheet date. In the absence of confirmation of balance and sufficient and appropriate audit evidence, we are unable to comment on the extent of ultimate recoverability of the dues and its impact on the loss for the year, on the trade receivables and on the reserves as at March 31,2017.
- d. Note No: 29 to the Financial Statements regarding absence of confirmation of balances from company's vendors and customers and their possible impact, if any, on the financial statements.

The consequential impact of the above matters on the loss for the year and the retained earnings as at March 31, 2017 is indeterminable

### **Qualified Opinion**

In our opinion, except for the effect on the financial statements of the matter described in the basis for qualified opinion paragraph, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2017, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies ( Auditor's Report ) Order, 2016 ( "the Order" ) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by Section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the balance sheet, the Statement of Profit and Loss and the cash flow statement dealt by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
  - e) On the basis of written representations received from the directors as on 31st March, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.



- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' and
- g) with respect to the other matters to be included in the auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
  - i) the company has disclosed the impact of all pending litigations on its financial position in its financial statements – Refer Note 24 to the financial statements;
  - ii) no provisioning is required under any law or accounting standards, for material foreseeable losses on long term contracts. Further, according to the information and explanations given to us and in our opinion, there were no derivative contracts entered into by the Company as at March 31,2017.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund.
  - iv) the Company has provided requisite disclosures in financial statements as to the holdings as well as dealings in Specified Bank Notes during the period from 08<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016 and these are in accordance with the books of account maintained by the Company. Refer Note 37 to the financial statements

For M. Bhaskara Rao & CO.,  
Chartered Accountants  
Firm Registration No : 000459S

Place : Hyderabad  
Date : 30.05.2017

V K Muralidhar  
Partner  
Membership No 201570

**Annexure A to the Independent Auditors’ Report**

(Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements’ section of our report of even date to the members of Deccan Polypacks Limited )

- (i) In respect of its Fixed Assets :
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) According to the information and explanations given to us, the fixed assets have been physically verified during the year by the Management in accordance with a programme of verification, which, in our opinion, provides for physical verification of all fixed assets at reasonable intervals having regard to the size of the Company and the nature of their assets. The discrepancies noticed on such verification were not material and have been properly dealt within the books of account.
  - (c) Title deeds of all the immovable properties are held in the name of the company.
- (ii) In respect of Inventories
  - a) The inventories have been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.
  - b) In our opinion and according to the information and explanations given to us and on the basis of our examination of the inventory records, the company is maintaining proper records. The discrepancies noticed on physical verification of inventory as compared to book records were not material in relation to the operations of the company and the same have been properly dealt within the books of account
- (iii) According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and accordingly paragraph 3(iii) of the Order is not applicable, at present.
- (iv) According to the information and explanations given to us, the company has neither given any loans nor made any investments. Accordingly, paragraph 3(iv) of the Order is not applicable, at present
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the Public. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vi) On the basis of records produced to us, we are of the opinion that prima facie the cost records and accounts prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013 have been maintained. However, we are not required to and have not carried out any detailed examination of such accounts and records.
- (vii) According to the information and explanations given to us and according to the books and records as produced and examined by us in accordance with the generally accepted auditing practices in India, in respect of statutory dues;
  - a) The Company is generally regular in depositing all undisputed statutory dues except provident fund, Income Tax, Professional Tax with the appropriate authorities during the year.

- b) There were no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, customs duty, value added tax and cess which were in arrears as at March 31,2017 for a period of more than six months from the date they became payable except the following:

Statute	Nature of Dues	Forum where dispute is pending	Amount Involved (In Rs.)
Sales Tax	Restriction of set off tax on prorata basis	Appellate Tribunal A.P.	3,60,000/-

- viii) According to the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institutions or the banks during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us , no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.
- xi) According to the information and explanations give to us and based on our examination of the records of the Company, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii) According to the information and explanations given to us and based on our examination of the records, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934

for M.Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Registration No : 000459S

V K Muralidhar  
Partner  
Membership No 201570

Place : Hyderabad  
Date 30.05.2017

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**Annexure B to the Independent Auditors' report  
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We were engaged to audit the internal financial controls over financial reporting of Deccan Polypacks Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the Company.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Disclaimer of Opinion**

According to the information and explanations given to us, the company has not documented its system of internal financial control over financial reporting on the criteria based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. Therefore, we are unable to obtain sufficient appropriate audit evidence to express an opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting.

We have considered the disclaimer stated above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect or opinion on the financial statements of the Company.

for M Bhaskara Rao & Co.,  
Chartered Accountants  
Registration No: 000459S

VK Muralidhar  
Partner  
Membership No: 201570

Hyderabad, May 30,2017



**BALANCE SHEET AS AT 31ST MARCH, 2017**

S.No	Particulars	Note No.	As at March 31, 2017 Rupees		As at March 31, 2016 Rupees	
<b>I</b>	<b>EQUITY AND LIABILITIES</b>					
1.	<b>Shareholders' Funds</b>					
	(a) Share Capital	3	21,150,000		21,150,000	
	(b) Reserves and Surplus	4	(181,609,614)	(160,459, 614)	(171,607,486)	(150,457,486)
2.	<b>Non-Current Liabilities</b>					
	(a) Long Term Borrowings	5	171,951,853		165,869,668	
	(b) Long-Term Provisions	6	826,772		826,772	
				172,778,625		166,696,440
3.	<b>Current Liabilities</b>					
	(a) Short-term Borrowings	7	-		9,166,934	
	(b) Trade Payables	8	12,372,776		15,499,557	
	(c) Other Current Liabilities	9	23,679,129		23,304,293	
				36,051,906		47,970,784
	<b>Total</b>			<b>48,370,917</b>		<b>64,209,738</b>
<b>II.</b>	<b>ASSETS</b>					
1.	<b>Non-Current Assets</b>					
	(a) Fixed Assets	10				
	(i) Tangible Assets		13,202,559		14,751,181	
	(ii) Intangible Assets		-		-	
				13,202,559		14,751,181
	(b) Long-Term Loans and Advances	11	412,194		760,315	
				412,194		760,315
2.	<b>Current Assets</b>					
	(a) Inventories	12	21,275,739		32,661,949	
	(b) Trade Receivables	13	9,736,705		11, 521,291	
	(c) Cash and Bank Balances	14	2,039,691		2,122,189	
	(d) Short-Term Loans and Advances	15	1,384,508		2,020,317	
	(e) Other Current Assets	16	319,521		372,496	
				34,756,164		48,698,242
	<b>Total</b>			<b>48,370,917</b>		<b>64,209,738</b>
	<b>Significant Accounting Policies</b>	2				

Accompanying Notes form an integral part of  
Financial Statements

As per our audit report of even date attached  
for M. BHASKARA RAO & CO  
CHARTERED ACCOUNTANTS

V. K. MURALIDHAR  
Partner

Place Hyderabad  
Date : 30th May, 2017

For and on behalf of the Board

D V PRUDVI RAJU  
WHOLE TIME DIRECTOR

DRSP RAJU  
DIRECTOR

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

S.No.	Particulars	Note No.	Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
I	Revenue from operations	17	1,111,366	6,757,462
	Less: Excise Duty		87,278	321,275
			1,024,088	6,436,187
II	Other Income	18	8,799,564	64,687
III	<b>Total Revenue (I + II)</b>		<b>9,823,651</b>	<b>6,500,874</b>
IV	Expenses			
	Cost of materials consumed	19	-	3,908,675
	Changes in Inventories of finished goods work-in-progress and Stock-in-trade	20	11,386,211	44,370
	Employee benefits expense	21	54,037	3,271,175
	Finance costs	22	5,691,376	9,909,242
	Depreciation and amortization expense	10	1,548,622	1,816,109
	Other expenses	23	1,145,534	11,743,111
	<b>Total expenses</b>		<b>19,825,779</b>	<b>30,692,682</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)		<b>(10,002,128)</b>	<b>(24,191,807)</b>
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		<b>(10,002,128)</b>	<b>(24,191,807)</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		<b>(10,002,128)</b>	<b>(24,191,807)</b>
X	Tax expense :			
	- Current Tax	-	-	-
	- Deferred Tax	-	-	-
XI	Profit/(Loss) for the period from continuing operations		<b>(10,002,128)</b>	<b>(24,191,807)</b>
XII	Profit/(Loss) for the period		<b>(10,002,128)</b>	<b>(24,191,807)</b>
XIII	Earnings per equity share :			
	(1) Basic		(4.73)	(11.44)
	(2) Diluted		(4.73)	(11.44)
	Significant Accounting Policies	2		

Accompanying Notes form an integral part of  
Financial Statements

As per our review report of even date attached  
for M. BHASKARA RAO & CO  
CHARTERED ACCOUNTANTS

V. K. MURALIDHAR  
Partner

For and on behalf of the Board

D V PRUDVI RAJU  
WHOLE TIME DIRECTOR

DRSP RAJU  
DIRECTOR

Place Hyderabad  
Date : 30th May, 2017

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	Year ended 31st March, 2017		Year ended 31st March, 2016	
	Rupees		Rupees	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit /(Loss) before tax and extraordinary items	(10,002,128)		(24,191,807)	
Adjustment for				
Depreciation	1,548,622		1,816,109	
Interest Income	(134,706)		(64,687)	
Interest Expenses	5,605,003		9,829,180	
<b>Operating profit before working capital changes</b>	<b>(2,983,210)</b>		<b>(12,611,205)</b>	
Changes in Working Capital				
(Increase) / Decrease in Trade and other receivables	1,784,586		439,548	
(Increase)/Decrease in Inventories	11,386,210		(245,805)	
(Increase)/Decrease in Long Term Loans and Advances	348,121		1,685,230	
(Increase)/Decrease in Short Term Loans and Advances	635,809		8,054,134	
(Increase)/Decrease in other current assets	52,975		459,343	
Increase/(Decrease) in Long Term Provisions	-		-	
Increase/(Decrease) in Trade Payables	(3,126,781)		4,995,189	
Increase/(Decrease) in Current Liabilities	374,836		7,650,484	
Increase/(Decrease) in Short Term Provisions	-		-	
<b>Cash Generated from operations</b>	<b>8,472,546</b>		<b>10,426,918</b>	
Provision for taxation (MAT)	-		-	
Cash flow before extraordinary items	8,472,546		10,426,918	
<b>Net Cash flow from Operating Activities</b>		<b>8,472,546</b>		<b>10,426,918</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets	-		-	
Sale of Fixed Assets	-		-	
Interest received	134,706		64,687	
<b>Net Cash used in investing activities</b>		<b>134,706</b>		<b>64,687</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	6,082,185		5,870,187	
Increase/ (Decrease) in Short Term Borrowings	(9,166,934)		(6,575,610)	
Interest paid	(5,605,002)		(9,829,180)	
Net cash used in financing activities	-	<b>(8,689,752)</b>		<b>(10,534,603)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(82,499)</b>		<b>(42,998)</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>2,122,190</b>		<b>2,165,188</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>2,039,691</b>		<b>2,122,190</b>

As per our report of even date attached  
for M. BHASKARA RAO & CO  
CHARTERED ACCOUNTANTS

For and on behalf of the Board

V. K. MURALIDHAR  
Partner

D V PRUDVI RAJU  
WHOLE TIME DIRECTOR

DRSP RAJU  
DIRECTOR

Place Hyderabad  
Date : 30th May, 2017



**NOTE NO. 1**

**Corporate Information:**

Deccan Polypacks Ltd (the Company) is a Company registered under Companies Act, 1956 and is located at Sy. No. 142/A, IDA Bollaram, Via Miyapur, Jinnaram Mandal, Sangareddy District, Telangana-502 325. The Company is engaged in manufacturing PP/HDPE Woven Sacks. Equity Shares of the Company are listed on Bombay Stock Exchange.

**NOTE NO. 2**

**Significant Accounting Policies :**

**2.1 Accounting Convention :**

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) that are followed in India. GAAP Comprises the mandatory accounting standards as prescribed by Companies (Accounting Standards) Rules 2006[ which continue to apply under Companies Act, 2013("the Act") and other applicable provisions of the Act. All incomes and expenditures, having a material bearing on the financial statements, are recognized on an accrual basis.

**2.2 Use of estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon managements best knowledge of current events and actions, actual results could differ from these estimates.

**2.3 Fixed Assets :**

- (i) Fixed Assets are stated at cost. Cost includes all costs incidental to acquisition, installation and commissioning of the assets until they are ready for intended use.
- (ii) Fixed assets are assessed for any indication of impairment at the end of each financial year. On such indication, the impairment loss, being the excess of carrying value over the recoverable value of the assets, is charged to statement of Profit & Loss, in the respective financial years. The impairment loss recognized in earlier years is reversed in cases where the recoverable value exceeds the carrying value, upon the reassessment in subsequent years.

**2.4 Depreciation :**

Depreciation on Tangible Fixed Assets is provided on

straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013

**2.5 Inventories :**

The method of valuation of inventories is as under:

- i) Raw Materials, Stores and Spares  
Work-in-process and Finished Goods : At lower of cost and net realisable value. Cost includes manufacturing expenses and factory overheads.

"Cost for the purpose of valuation of raw materials ( except additives valued at weighted average ) is calculated on FIFO basis and for stores and spares and work-in-process on the basis of weighted average method".

**2.6 Retirement Benefits :**

Provident Fund is administered through Regional Provident Fund Commissioner.

Gratuity and Leave encashment are accounted on accrual basis.

**2.7 Customes Duty Drawback Export incetives, Insurance Claims etc.,** are recognized only when it is reasonably certain that the ultimate collection will be made.

**2.8 Government Grants :**

Capital investment subsidy received by the company is treated as Capital Reserve.

**2.9 Borrowings Costs :**

Borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing cost incurred for acquiring, construction or production of assets are capitalized as part of the cost of such assets.

**2.10 Income taxes :**

- i) Deferred income tax is provided, using the liability method, on all timing differences at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.
- ii) Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted at the balance sheet date.

**2.11 Contingent Liabilities :**

Contingent Liabilities : Contingent Liabilities arising from claims, litigation, assessment, fines , penalties etc., are provided for when it is probable that a liability may be incurred and the amount can be reliably estimated.

**NOTE NO : 3 SHARE CAPITAL**

	As at 31st March 2017		As at 31st March 2016	
	No of Shares	Amount in Rs.	No of Shares	Amount in Rs.
<b>Authorised</b>				
Equity share of Rs.10/- each	5,000,000	50,000,000	5,000,000	50,000,000
<b>Issued , Subscribed and fully paid up</b>				
Equity share of Rs.10/-each	2,115,000	21,150,000	2,115,000	21,150,000

**3.1 Rights, Preferences and restrictions attached to equity shares**

The company has only one class of shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3.2 Reconciliation of No. of Shares outstanding**

	As at 31st March 2017	As at 31st March 2016
Equity Shares of Rs.10/- each		
Shares Outstanding at the beginning of the year	2,115,000	2,115,000
Shares outstanding at the end of the year	2,115,000	2,115,000

**3.3 Details of Shareholders holding more than 5% shares in the Company**

	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	% of share holding	No. of Shares	% of share holding
i) D .R.S.P. Raju	138638	6.55%	138638	6.55%
ii) D.V.R. Raju	117600	5.56%	117600	5.56%
iii) D. Subhadra	108980	5.15%	108980	5.15%
iv) D. Shakuntala	139235	6.58%	139235	6.58%
v) D.Radhamani	121020	5.72%	121020	5.72%
vi) D. Rama Raju	124410	5.88%	124410	5.88%
vii) D V Prudvi Raju	134898	6.37%	134898	6.37%

**Note No. 4 Reserves and Surplus**

	As at 31st March 2017 Rupees	As at 31st March 2016 Rupees
<b>a. Capital Reserves</b>		
Opening Balance	1,464,100	1,464,100
Closing Balance	1,464,100	1,464,100
<b>b. Securities Premium Account</b>		
Opening Balance	830,000	830,000
Closing Balance	830,000	830,000
<b>c. General Reserve</b>		
Opening Balance	3,700,000	3,700,000
Closing Balance	3,700,000	3,700,000
<b>d. Surplus in Statement of Profit and Loss</b>		
Opening Balance	(177,601,586)	(153,409,779)
Add : Net Profit / (Net Loss) for the current year	(10,002,128)	(24,191,807)
Less: Depreciation adjustment	-	-
Closing Balance	(187,603,714)	(177,601,586)
<b>Total (a+b+c+d)</b>	<b>(181,609,614)</b>	<b>(171,607,486)</b>

**Note No.5 Long Term Borrowings**

	As at 31st March 2017 Rupees	As at 31st March 2016 Rupees
<b>(1) SBI-Working Capital term loan -secured</b> <i>(Refer Note No.5.1 a and 5.1b)</i>	33,047,909	47,542,010
Less Current maturities of long term dues	(12,000,000)	(11,842,010)
<b>(2) Vehicle Loan - HDFC Honda City - Secured</b>	240,852	521,056
Less Current maturities of long term dues	(240,852)	(350,400)
<b>(3) Interest Free Unsecured Loans:</b> <i>(Refer Note No.5.2 )</i>		
(i) From Directors and their relatives	68,230,950	46,633,450
(ii) From Corporates (in which directors are interested)	61,531,000	61,531,000
(iii) From other Corporates etc.	300,000	300,000
<b>(4) Deferred Payment Liabilities (Unsecured)</b> <i>(Refer Note No. 5.3)</i>	21,622,716	22,305,745
Less: Current Maturities and Long term dues	<b>(780,722)</b>	<b>(771,183)</b>
<b>Total</b>	<b>171,951,853</b>	<b>165,869,668</b>

### 5.1a Security for Working Capital and Cash Credit Limits

Working Capital term Loan is secured by first charge on company's fixed assets including equitable mortgage of factory land admeasuring 2.85 acres and buildings situated at Sy No.142/A at Bollaram Village, Sanga Reddy Dist.

Cash Credit Limit is secured by Exclusive charge (Hypothecation) on all chargeable current assets of the company

Working Capital Term Loan and Cash Credit Limits are collaterally secured by:

- i) Certain Properties held in the name of Shri DRSP Raju, Director and Smt D. Shakuntala, Shri D. Rama Raju and Smt Radha Mani, relatives of Directors.
- ii) Pledge of 74,600 equity shares of the company held by the promoters
- iii) Cash Collateral of Rs. 20,00,000/-

Primary Securities of Working Capital Term Loan and Cash Credit Limits are collaterally secured to Cash Credit Limit and Working Capital Term Loan respectively.

Working Capital Term Loan and Cash Credit Limits are further secured by personal guaranties of Shri DRSP Raju, Director and Smt Shakuntala, Shri D. Rama raju and Smt Radha Mani, relatives of directors.

### 5.1b Repayment terms

Working Capital Term Loan is repayable in a structured 49 monthly installments Commencing from September 2015 to September 2019.

5.2 Interest free unsecured loans are repayable only upon improvement in liquidity position of the Company or out of fresh infusion of funds into the Company for operations.

5.3 The Govt. of Andhra Pradesh vide G.O.Nos 108 & 134 1 & C (IP) Department, dated 20.06.1996 and 01.07.1996 has allowed the company to defer the sales tax payments for a period of Fourteen years from 01.07.1997 on expanded capacity ( i.e. beyond base production of 898.40 MTPA ) subject to a maximum exemption of Rs. 3,79,55,720/-. The Company had availed total sale tax deferment upto 2010-11 Rs.2,74,10,681/- The scheme ended on 30.06.2011. Repayment of deferred liability commenced during 2012-13 and will be completed during 2024-25.

### NOTE NO. 6

#### Long Term Provisions

	As at 31st March 2017 Rupees	As at 31st March 2016 Rupees
Provision for Employee benefits:	826,772	826,772

<b>NOTE NO. 7 Short Term Borrowings</b>	<b>As at March 31, 2017 Rupees</b>	<b>As at March 31, 2016 Rupees</b>
<b>Secured</b>		
Loans payable on demand from banks		
Cash Credit with State Bank of India (Refer Note No. 5.1a)	-	9,166,934
	-	9,166,934
<b>NOTE NO. 8 Trade Payables</b>		
a) Trade Payables (Refer Note 8.1)	12,372,776	15,499,557
<b>Total</b>	<b>12,372,776</b>	<b>15,499,557</b>

8.1 The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. However, the Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid / payable as required under the said Act, have not been given.

**NOTE NO. 9 Other Current Liabilities**

Current maturity of Long Term Loans	13,021,574	12,963,593
Other Payables*	10,657,555	10,340,700
	23,679,129	23,304,293

**NOTE NO. 11 Long Terms Loans and Advances**

Security deposits with Govt. Bodies	312,194	660,315
With others	100,000	100,000
	<b>412,194</b>	<b>760,315</b>

**NOTE NO. 12 Inventories (Refer Note: 28)**

Raw Materials	2,227,285	2,227,285
Work-in-progress	11,570,658	22,585,273
Finished goods	40,935	412,531
Stores and spares	7,436,859	7,436,859
	21,275,739	32,661,949



**Deccan Polypack Ltd**  
**Note No. : 10 : Fixed Assets**

(in Rupees)

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2016	Additions	Deductions / adjustments during the Period	Balance as at Mar 31, 2017	Balance as at April 1, 2016	Depreciation Charge for the Period	Deductions/ adjustments during the period	Upto March 31,2017	Balance as at March 31, 2017	Balance as at March 31, 2016
<b>Tangible Assets</b>										
Land (Free Hold)	290,357	-	-	290,357	-	-	-	-	290,357	290,357
Buildings	9,365,289	-	-	9,365,289	5,064,903	299,459	-	5,364,362	4,000,927	4,300,386
Plant and Equipment	54,486,334	-	-	54,486,334	46,526,113	566,314	-	47,092,427	7,393,907	7,960,221
Furnitue and Fixtures	604,530	-	-	604,530	445,546	30,191	-	475,737	128,793	158,984
Vehicles	5,687,083	-	-	5,687,083	3,785,557	649,737	-	4,435,294	1,251,789	1,901,526
Office equipment	1,869,952	-	-	1,869,952	1,792,840	-	-	1,792,840	77,112	77,112
Other Equipment	251,907	-	-	251,907	189,312	2,920	-	192,232	59,675	62,595
<b>Total</b>	<b>72,555,452</b>	-	-	<b>72,555,452</b>	<b>57,804,272</b>	<b>1,548,622</b>	-	<b>59,352,893</b>	<b>13,202,559</b>	<b>14,751,180</b>
<b>Previous Year</b>	<b>72,555,452</b>	-	-	<b>72,555,452</b>	<b>55,995,789</b>	<b>1,808,483</b>	-	<b>57,804,271</b>	<b>14,751,181</b>	<b>16,559,663</b>

<b>Tangible Assets</b>										
Computer Softwares	39,008	-	-	39,008	39,008	-	-	39,008	-	7,626
<b>Total</b>	<b>39,008</b>	-	-	<b>39,008</b>	<b>39,008</b>	-	-	<b>39,008</b>	-	<b>7,626</b>
Previous Year	<b>39,008</b>	-	-	<b>39,008</b>	31,382	7,626	-	39,008	-	7,626



	As at March 31, 2017 Rupees	As at March 31, 2016 Rupees
<b>NOTE NO. 13 Trade Receivables</b>		
a. (Unsecured considered good)	-	-
i) Outstanding for a period exceeding 6 months	9,736,705	9,870,205
ii) Outstanding for a period less than 6 months	-	1,651,086
<b>Total</b>	<b>9,736,705</b>	<b>11,521,291</b>
<b>NOTE NO. 14 Cash and Bank Balances</b>		
a. Balances with scheduled banks		
i) In Current Accounts	29,749	50,157
ii) In Deposit accounts (Lodged with bank as collateral security for enhanced Working capital limits)	2,000,000	2,000,000
b. Cash on hand	9,942	72,032
<b>Total</b>	<b>2,039,691</b>	<b>2,122,189</b>
<b>NOTE NO. 15 Short Term Loans and Advances</b>		
(Unsecured considered good)	-	-
Advance to Vendors for goods and services	1,024,070	1,657,879
Advance to others	360,438	362,438
<b>Total</b>	<b>1,384,508</b>	<b>2,020,317</b>
<b>NOTE NO. 16 Other Current Assets</b>		
a. Advanced Tax and Tax Deducted at source (Net off provision)	203,209	203,209
b. Others	116,312	169,287
<b>Total</b>	<b>319,521</b>	<b>372,496</b>
<b>NOTE NO. 17 Revenue from Operations</b>		
<b>Particulars</b>	<b>For the year ended 31st March 2017 Rs.</b>	<b>For the year ended 31st March 2016 Rs.</b>
Sale of Products		
a) Sale of Corrugated Boxes -Domestic	695,562	5,856,784
b) Sale of PP/HDPE Fabric/sacks/misprint	471,373	50,914
c) Job work charges	-	1,129,656
	<b>1,166,935</b>	<b>7,037,354</b>
Less: VAT	55,569	279,892
<b>Total</b>	<b>1,111,366</b>	<b>6,757,462</b>

Turnover	Quantity	Rupees	Quantity	Rupees
PP/HDPE Sacks - Domestic	Nos.	-	695,562	-
PP/HDPE Fabric-Domestic	Kgs.	-	471,373	50,914
<b>Total</b>	-	<b>1,166,935</b>	-	<b>50,914</b>

**NOTE NO. 18 Other Income**

	For the year ended 31st March 2017 Rs.	For the year ended 31st March 2016 Rs.
Interest Income	134,706	64,687
Credit Balances written back (Refer Note:31)	8,664,858	-
	<b>8,799,564</b>	<b>64,687</b>

**NOTE NO.19 Cost of Materials Consumed**

Kraft Paper etc.	-	3,908,675
<b>Total</b>	-	<b>3,908,675</b>

**NOTE NO.20**

Changes in inventories of Finished goods work in progress and stock in trade	For the year ended 31st March 2017		For the year ended 31st March 2016	
	Rs.	Rs.	Rs.	Rs.
a) Work in process (Refer Note:28)				
Opening Stock	22,585,273	-	22,585,273	-
Closing Stock	11,570,658	-	22,585,273	-
		11,014,615		
b) Finished Goods				
Opening Stock	412,531	-	4,56,901	-
Closing Stock	40,935	-	412,531	-
	-	371,596	-	44,370
		<b>11,386,211</b>		<b>44,370</b>

	For the year ended 31st March 2017 Rupees	For the year ended 31st March 2016 Rupees
<b>NOTE NO. 21 Employee Benefit Expenses</b>		
a) Salaries, Wages and Bonus	-	3,031,175
b) Contribution to Provident and other Funds	54,037	240,000
<b>Total</b>	<b>54,037</b>	<b>3,271,175</b>
<b>NOTE NO. 22 Finance Cost</b>		
a) Interest	5,605,003	9,829,180
b) Bank Charges	86,373	80,062
<b>Total</b>	<b>5,691,376</b>	<b>9,909,242</b>

**NOTE NO. 23 Other Expenses**

	<b>For the year ended 31st March 2017 Rupees</b>	<b>For the year ended 31st March 2016 Rupees</b>
Power and Fuel	528,702	1,929,807
Other Manufacturing Expenses	7,570	-
Directors Sitting Fees	-	21,250
Printing & Stationery	-	9,205
Postage, Telegrammes & Telephones	140,081	231,926
Insurance	41,767	242,472
Legal & Professional Charges	12,879	50,203
Auditors Remuneration		
Audit fee	-	
Certification fees	-	18,000
Rent	-	120,000
Security Service Charges	344,471	430,885
Miscellaneous expenses	26,493	62,348
Rates & Taxes	43,571	2,125
Advertisement & Publicity		42,747
Other Expenses		28,009
Advances to vendors written off		8,554,134
	<b>1,145,534</b>	<b>11,743,111</b>

**NOTE NO. 24 Contingent Liabilities not provided for:**

Sales Tax Appear for the year 2002-03 is pending at Appellate Tribunal, Andhra Pradesh for a liability of Rs. 7,20,875/-, out of which an amount of Rs. 3,60,440/- has been paid at the time of appeal.

**NOTE NO. 25 Going Concern basis of Accounting:**

Company, on July 15,2014, has temporarily suspended it's manufacturing operations, due to frequent power cuts, labour relaed issues, fall in the market off take and frequent machinery break downs. The same has been informed to Bombay Stock Exchange on August2, 2014.

During the financial year 2014-15 the Company got restructured it's borrowings from State Bank of India. Further, management is also planning to induce more funds for working capital limits for commencing the operations of the Company at the earliest.

Management of the Company is pursuing various options to revive the unit by infusing funds. upgrading the technology etc. in view of the same, the financial statements of the Company have been drawn on a going concern basis.

**NOTE NO. 26 Restructuring of borrowings from State Bank of India:**

State Bank of India, vide their letter dated February4, 2015 has approved the Restructuring of Credit Facilites. Accordingly, the then existing Cash credit Limits are converted into Working Capital Term Loan of Rs. 5.00 Crores and Cash Credit Limit of Rs.1.50 Crores Bank has reserved it's right to recompense, when the Company turns the corner and the restructuring is successfully completed, the Company is regular in repayment of term loan installments and also interest thereon.

**NOTE NO. 27 Impairment:**

Company recognise all it's assets including land, buildings and plant and machinery as a single Cash Generating Unit. Considering the increase in land values and the net carrying values of other assets, management at present does not foresee any impairment in the carrying value of fixed assets.

**NOTE NO. 28 Inventory:**

Company's inventory include Poly Propolyne Cut Lengths (work in process) earmarked for certain segment of industry and the stores and spares for use in the manufacture of it's principal products. During the year under report, the management has reviewed the realisable value of the inventory. Management is confident of recovery of the carrying value of inventory aggregating to Rs. 2,12,75,739/-

**NOTE NO. 29 Trade Receivables:**

"Trade Receivables aggregating to Rs. 97,36,705/-represent receivables from a customer and outstanding for a period exceeding 4 years. Management is pursuing the matter with said customer and intending take all necessary actions including legal remedies for the recovery of the same, Further, Management expects that no provision is required in this regards. Hence the said receivable was stated at carrying value.

**NOTE NO. 30 Confirmation of Balance:**

The managemet has not obtained confirmation of balances from Trade Payables, Advances to Vendors as at March 31,2017 In the absence of confirmation of balances from these parties, provision, if any, to be made for any adverse variations in the carrying amounts are not quantified . However, management is confident that the settlement with the said parties will be made at the carrying amounts and no provision is required at present for adverse variations. Adjustments, if any will be made settlement.

**NOTE NO. 31 Credit Balance written back:**

During the year under report, the management has reviewed the vendor and other credit balances and based on such review the written back the balances that are no longer required to be paid / settled.

**NOTE NO. 32**

**Segment Information**

The Company operates PP/HDPE Woven Sacks and same geographical location, hence there no different reporting segments.

**NOTE NO.32**

**Related Party Transactions**

32.1. List of related parties with whom transactions have taken place and relationships.

S.No.	Name of the related Party	Relationship
1.	Sri DRSP Raju	Key Management Personnel (KMP)
2.	Sri D.V. Prudvi Raju	Key Management Personnel (KMP)
3.	Smt. D. Subhadra	Relatives of Key Management Personnel (RKMP)
4	Smt. Ch. Gayathri	Relatives of Key Management Personnel (RKMP)
5.	Sri D. Rama Raju	Relatives of Key Management Personnel (RKMP)
6.	Smt. D. Sakuntala	Relatives of Key Management Personnel (RKMP)
7.	DVR Raju	Relatives of Key Management Personnel (RKMP)
8.	Sri Venu Gopal Reddy	Others
9.	M/s. Vayhan Coffee Ltd	Others
10.	M/s. DSL Finance	Other
11.	M/s. DCL Chemplast Ltd.	Others



32.2 Transactions during the year with related parties (Rs. in lacs)

	Current Year			Previous Year		
	KMP Rupees	RKMP Rupees	others Rupees	KMP Rupees	RKMP Rupees	Others Rupees
1. Rent	-	-	-	-	120,000	0.00
2. Loans - opening balance	29,883,450	16,250,000	62,331,000	24,900,000	3,350,000	62,331,000
- Receipts	14,131,500	14,966,000	-	4,983,450	12,900,000	-
- Payments	7,500,000	-	-	-	-	-
- Closing Balance	36,514,950	31,216,000	62,331,000	29,883,450	16,250,000	62,331,000

NOTE NO. 33 Earnings per Share :

	For the year ended 31st March 2017 Rupees	For the year ended 31st March 2016 Rupees
a) Profit/(Loss) after tax	(10,002,128)	(24,191,807)
b) Weighted average No. of shares	2,115,000	2,115,000
c) Earnings per share - Basic	-4.73	-11.44
- Diluted	-4.73	-11.44

NOTE NO. 35

	For the year ended 31st March, 2017	For the year ended 31st March 2016
Value of Imports (CIF)	0.00	0.00

NOTE NO. 36

Earning in Foreign Currency

FOB Value of Exports	0.00	0.00
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NOTE NO. 37

Particulars	SBNs Rs.	Other Denomination Notes - Rs.	Total Rs.
Closing cash in hand as on 08.11.16	10,000	240	10,240
(+) Permitted Receipt*	0	33,000	33,000
(-) Permitted Payments	0	0	0
(-) Amount Deposited in the Bank	10,000	24,000	34,000
Closing Cash in hand as on 31.12.2016	0	9,240	9,240

**NOTE NO. 38**

Previous year's figures have been regrouped / reclassified where ever necessary to correspond with the current year's classification / disclosure

As per our report of even date attached

For and on behalf of the Board

For M. BHASKARA RAO & CO  
CHARTERED ACCOUNTANTS

**V. K. MURALIDHAR**

**DV PRUDVI RAJU  
WHOLE TIME DIRECTOR**

**DRSP RAJU  
DIRECTOR**

Place : Hyderabad  
Date : 30.05.2017

**Form No.MGT-11**

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the  
Companies (Management and Administration) Rules, 2014]

CIN: L24134TG1984PLC005215

Name: **Deccan Polypack Ltd.**

Registered Office: Sy. No. 142A, IDA Bollaram, (Via) Miyapur, Narasapur Taluk, Jnnaram Mandal, Sangareddy Dist. Telangana.

Name of the Member (s)	
Registered Address	
E-mail Id:	
Folio No /Client Id:	
DP Id:	

I/We, being the member(s) of \_\_\_\_\_ equity shares of the above named company, hereby appoint

1.	Name : Address: E-mail Id:or failing him	Signature
2.	Name : Address: E-mail Id:or failing him	Signature
3.	Name : Address: E-mail Id:or failing him	Signature

as my/ our proxy to attend and vote( on a poll)for me/us and on my /our behalf at the 33rd Annual General Meeting of the company, to be held on the Friday, 29th September, 2017 at 11.00A.M. at Regd. Office : Sy. No. 142A, IDA Bollaram, (Via) Miyapur, Narasapur Taluk, Jnnaram Mandal, Sangareddy Dist. Telangana and at any adjournment there of in respect of such resolutions as are indicated below:

S. No.	Resolution(S)
1.	Adoption of Audited Statement of Profit & Loss, Balance Sheet, Report, Board of Directors and Auditors for the year ended 31st March, 2017
2.	Appointment of Sri. D.V. Prudvi Raju as Whole Time Director liable to retirement by rotation
3.	Appointment of M/s. K.P. Rao & Co. Chartered Accountants as Statutory Auditors of the Company.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signature of Shareholder:\_\_\_\_\_ Signature of Proxy holder(s):\_\_\_\_\_

Affix  
Revenue  
Stamp

**Notes:**

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.