
HARI GOVIND INTERNATIONAL LIMITED

CONTENTS

Notice.....	
Corporate Information	
Directors' Report	
Report on Management Discussion and Analysis	
Corporate Governance Report	
Auditors' Certificate & Declaration	
Independent Auditors' Report	
Balance Sheet	
Profit & Loss Account	
Cash Flow Statement	
Schedules to Accounts	

HARI GOVIND INTERNATIONAL LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Amaridevi Maniyar
Mr. Jugal Kishore Maniyar
Mrs. Sunita Maniyar
Mr. Ashok Sarada
Mr. Mukesh Bhanushali
Mr. Mallinath Madineni

Chairman & Director
Whole Time Director
Non – Executive Director
Non – Executive Director
Independent Director
Independent Director

COMPLIANCE OFFICER

Mr. Jugal Kishore Maniyar

AUDITORS

M/s. Dilip Jambhekar & Co.,
2ND Floor Swami Samarth Commercial Complex,
North Bazar Road, Dharampeth Extention,
Nagpur – 440010.

REGISTERED OFFICE

374 katha bazar , ground floor , majid bandar (west)
09 near cooperation bank , mumbai

CORPORATE OFFICE

374 katha bazar , ground floor , majid bandar (west)
09 near cooperation bank , mumbai

REGISTRAR & SHARE TRANSFER AGENT

Purva Shareregistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
Lower Parel East, Mumbai – 400011.

HARI GOVIND INTERNATIONAL LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that next Annual General Meeting of Hari Govind International Limited will be held at 374 Katha Bazar, Ground Floor, Masjid Bander (West), Mumbai-400009, on Friday, 30th September 2016 at 12 Noon to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the company for the financial year end 31st March, 2016, the reports of Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Ashok Sarda as Director liable to retire by rotation

"RESOLVED THAT Mr. Ashok Sarda who retires by rotation and being eligible offers himself for re-appointment be and is hereby re-appointed as Director of the company liable to retire by rotation".

3. To appoint Auditors and to fix their remuneration;

To consider and if thought fit, to pass the following resolution, with or without modifications, as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory amendment(s) or modification(s) or enactment(s) thereof, for the time being in force) and pursuant to recommendation of Audit Committee of the Board of Directors, M/s. Dilip Jambhekar & Co, Chartered Accountants, be and are hereby re-appointed as the Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, at such remuneration as the Board of Directors or Audit Committee of the Board of Directors may fix in this behalf".

By order of the Board of Directors
Jugal Kishore Maniyar

Place: Mumbai
Date: 13TH August 2016

Director

NOTES:-

1. *A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting.*
2. *A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting*

HARI GOVIND INTERNATIONAL LIMITED

rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. *Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.*
4. *Brief resume of Directors including those proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter se are provided in the Corporate Governance Report forming part of the Annual Report*
5. *Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.*
6. *In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.*
7. ***The Company has notified closure of Register of Members and Share Transfer Books from 28th September, 2016 to 30th September, 2016 (both days inclusive).***
8. *The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / M/s. Purva Shareregistry (India) Private Limited.*
9. *Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.*
10. *Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Purva Shareregistry (India) Private Limited., for consolidation into a single folio.*
11. ***Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.***
12. *Members are requested to send their queries to the Company, if any on Accounts at least 10 days before the Meeting.*

HARI GOVIND INTERNATIONAL LIMITED

ANNEXURE TO NOTICE

Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

Name of the director	Mr.Ashok Ramkisan Sarada
Age	54 Years
Date of appointment	30/07/2007
Expertise in specific functional areas	Industrial Management
Qualifications	Graduate
List of companies in which outside directorships held as on 12th August, 2016 (excluding private limited)	One Unlisted Company
Chairman/member of the committees of the boards of other companies in which he is a director as on 12th August, 2016	Nil

By order of the Board of Directors

Place: Mumbai
Date: 13/08/2016

Jugal Kishore Maniyar
Director

HARI GOVIND INTERNATIONAL LIMITED

DIRECTORS' REPORT

To

The Members

HARI GOVIND INTERNATIONAL LIMITED.

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March 2016.

Financial Results:

(Rs. in lakhs)

Particulars	2015-16	2014-15
Total Revenue (Other Income)	-	3,167,894
Profit / (Loss) before Prior period, Exceptional and Extra-Ordinary items.		
Prior Period items	-	-
Exceptional items	-	-
Tax Expenses	-	658978
Profit / (Loss) for the Year	-551,473	1,537,614

Performance of the Company during the year under review

During the year under review company did not carried on business. The Directors of the Company have been exploring various diversified areas and exploring new business areas to take up the company into new heights.

Future Outlook:

Overall performance of the textile industry is dull and the company is diversifying itself into other business areas and to explore international markets.

Dividend:

The Board of Directors does not recommend any Dividend for the year 2015-16 considering the finance situation of the company.

Fixed deposits:

During the year under review, the Company has not accepted any fixed deposits and there are no fixed deposits, which are pending repayment.

Subsidiary Companies:

Your Company does not have any subsidiary company during the year under review.

HARI GOVIND INTERNATIONAL LIMITED

Directors:

In accordance with the provisions of the Companies Act, 2013 and the Company's Articles of Association, Mr. Ashok Sarda, Director of the company retire by rotation at this AGM being eligible, offer himself for re-appointment.

Board Meeting

Five meetings of the Board of Directors were held during the year. For further details, please refer report on Corporate Governance of this Annual Report.

Declaration by Independent Director

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria for performance evaluation of the non-executive directors and executive directors and a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

The details of programs for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company.

Directors' Responsibility statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Nomination & remuneration Committee

The Board constituted a Nomination and Remuneration Committee comprising of Mr. Jugalkishore Harikishan Maniyar, Mr. Mallinath Madineni and Mrs. Mukesh Kanji Bhanushali. Refer Corporate Governance report for details.

HARI GOVIND INTERNATIONAL LIMITED

Corporate Governance:

Eventhough the Company is outside the purview of compulsory compliance requirements of Clause 49 of the listing agreement, it has complied with the requirements of the Code of Corporate Governance as stipulated in clause 49 of the listing agreement with the stock exchanges. A Report on Corporate Governance along with Certification by the Managing Director is attached to this Directors' Report.

Auditors:

The statutory auditors of the Company M/s. Dilip Jambhekar & Co, Mumbai retire at the conclusion of the ensuing Annual General Meeting. The retiring auditors have furnished a certificate under Sec. 141 of the Companies Act, 2013 confirming their eligibility for reappointment. The Auditor Report for the financial year ended March 31, 2016 is annexed herewith and is part of the Annual Report.

Extract of Annual Return

An Extract of Annual Return of the Company Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is given below;

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on **31st March 2016**

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: - **L99999MH1989PLC050528**
- ii) Registration Date: -**31.01.1989**
- iii) Name of the Company: -**HARI GOVIND INTERNATIONAL LIMITED**
- iv) Category / Sub-Category of the Company: **Non-Government, Listed Company**
- v) Address of the Registered office and contact details: **374 Katha Bazar, Ground Floor, Masjid Bander (West), Mumbai-400009**
- vi) Whether listed company: (**Yes/No**)
- vii) Name, Address and Contact details of Registrar and Transfer Agent:-

M/s. PurvaShareregistry India Pvt.Ltd
9, Shiv Shakti Industrial Estate, J.R.Boricha Marg,
Lower Parel (East), Mumbai- 400011, India.
Email: busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (N.A)

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

HARI GOVIND INTERNATIONAL LIMITED

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	NA	NA	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA
2	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the end of the year				No. of Shares held at the beginning of the year				% Change
		Demat	Physical	Total	% of	Demat	Physical	Total	% of Total	
A.	Promoters									
1)	Indian									
a)	Individual/HUF	0	3750000	3750000	75.00	0	375000	375000	75.00	N.A
b)	Any Other	0	0	0	0	0	0	0	0	
	Sub-total (A) (1):-	0	3750000	3750000	75.00	0	375000	375000	75.00	N.A
2)	Foreign	0	0	0	0	0	0	0	0	
B	. Public Shareholding									
1.	Institutions	0	0	0	0	0	0	0	0	
2.	Non-Institutions									
	Body Corporate									
I	Indian	0	0	0	0	0	0	0	0	
b)	Individuals									
I	Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	873300	873300	17.47	0	873300	873300	17.47	N.A

HARI GOVIND INTERNATIONAL LIMITED

li	Individual shareholders holding nominal share capital in excess of Rs1 lakh	0	376700	376700	7.53	0	376700	376700	7.53	N.A
c)	Others (specify)									
	Trust	0	0	0	0	0	0	0	0	
	Non Resident Indians	0	0	0	0	0	0	0	0	
	Sub-total (B)(2):-	0	1250000	1250000	25	0	1250000	1250000	25	N.A
	Total Public Shareholding (B)=(B)(1)+(B)(2)	0	1250000	1250000	25	0	1250000	1250000	25	N.A
C	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	
	Grand Total (A+B+C)	0	5000000	5000000	100	0	5000000	5000000	100	N.A

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Sunita Maniyar	18,75,000	37.50		18,75,000	37.50		0
2	Jugalkishor H Mainyar HUF	18,75,000	37.50		18,75,000	37.50		0
	Total	37,50,000	75.00		37,50,000	75.00		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl.	Shareholding at the beginning of	Cumulative Shareholding during the
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HARI GOVIND INTERNATIONAL LIMITED

No.		the year		Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	37,50,000	75.00	37,50,000	75.00
	Increase / Decrease in Promoters Share holding during the year	N.A	N.A	N.A	N.A
	At the End of the year	37,50,000	75.00	37,50,000	75.00

(iv) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	18,75,000	37.50	18,75,000	37.50
	Increase / Decrease	Nil	Nil	Nil	Nil
	At the End of the year	18,75,000	37.50	18,75,000	37.50

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	26,88,367.00	Nil	26,88,357.00
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil			
Change in Indebtedness during the financial year	Nil	2,15,000.00	Nil	2,15,000.00
• • Addition				

HARI GOVIND INTERNATIONAL LIMITED

• • Reduction				
Net Change	Nil	2,15,000.00	Nil	2,15,000.00
Indebtedness at the end of the financial year	Nil	29,03,367.00	Nil	29,03,367.00
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	29,03,367.00	Nil	29,03,367.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (N.A)

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager:* **Not Applicable**

B. *Remuneration to other directors:* **Not Applicable**

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Not Applicable

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Secretarial Auditor:

Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 the Board appointed Mr. Roy Jacob, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report for the financial year ended March 31, 2016 is given below.

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Hari Govind International Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Hari Govind International Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder, except which are specifically mentioned therein and also that the Company has proper Board-

HARI GOVIND INTERNATIONAL LIMITED

processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - 1. ***E-Voting facility as per section 108 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 was not provided by the company for the AGM held on 30th September, 2015.***
 - 2. ***Company do not have proper board process and compliance mechanism.***
 - 3. ***Company has not complied with the provisions of section 203(4) in respect of appointment Chief Financial Officer and Company Secretary.***
 - 4. ***There is no record available regarding dispatch of notice for the AGM held on 30th September, 2015.***
 - 5. ***Not filed MGT-15 pursuant to section 121(1) of the Companies Act, 2013 read with Rule 31(2) of the Companies Management and Administration) Rules, 2014***
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

Not applicable to the Company during the Audit period

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and which are applicable to the company:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b)
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: ***Not Applicable to the Company during the Audit Period***
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999: ***Not Applicable to the Company during the Audit Period.***

HARI GOVIND INTERNATIONAL LIMITED

- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 : ***Not Applicable to the Company during the Audit Period***
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: ***Not Applicable to the Company during the Audit Period***
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: : ***Not Applicable to the Company during the Audit Period***
- (VI) During the year under review company has not carried on business and the following acts are not applicable to the company and no other specific Act or rules are applicable to the Company
- a) Factories Act, 1948.
 - b) Industrial Disputes Act, 1947
 - c) The payment of wages Act, 1936,
 - d) The minimum wages Act, 1948
 - e) Employees Provident Fund and Miscellaneous Provisions Act, 1952
 - f) Payment of Bonus Act, 1965
 - g) Payment of Gratuity Act, 1972
 - h) The Contract Labour (Regulations & Abolition) Act, 1970

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 except the following., except the following.

Company has not submitted the Quarterly results within 30 minutes from the closure of Board Meeting pursuant to clause 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company has not given prior intimation to the stock exchange pursuant to regulation 29 or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Board meeting held for the purpose of considering financial results.

Company has not published the Notice of Board Meetings for approval of Quarterly Results in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated.

The company has not complied with the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of notice of Board Meeting, publication of financial results and notices to shareholders.

HARI GOVIND INTERNATIONAL LIMITED

There is a delay of 9 days in submitting financial results for the quarter ended 30th September 2015 to the stock exchange.

Listing fees for the financial years 2015-16 not paid during the financial year ended 31st March 2016.

Based on our such examination and further based on the Representation of the Management of the Company, the Company has during the period under review complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except the non-compliances given in respective paragraphs and Annexure given hereto.

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for of opinion.
3. Where ever required, I have obtained the Management Representation about the compliance of Laws, Rules and Regulations and happening of events etc.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on the test basis.
5. The secretarial audit report is neither an assurance as to the future viability of the company not the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Roy Jacob & Co
Company Secretaries

Place: Mumbai
Date: 13/08/2016

(Roy Jacob)

HARI GOVIND INTERNATIONAL LIMITED

Proprietor
ACS No.18815
C P No.: 8220

Employee Relations:

The relations between the employees and management continued to be cordial during the year.

Particulars of Employees and related disclosures:

No employee of the company is drawing remuneration in excess of the limits set out in terms of the provisions of Section 197 (12) of the Act read with Rules 5(2) and 5(3) of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars as required under section 134(3) (m) of the companies act, 2013 read with the companies (Accounts) Rules, 2014:

1. Conservation of Energy, Technology Absorption:

The particulars regarding the disclosure of the conservation of energy, technology absorption, as **required under section 134(3) (m) of the companies act, 2013 read with the companies (Accounts) Rules, 2014** are given below.

Energy Conservation Measures Taken:

The Company continues to accord high priority to conserve the energy. There is no manufacturing activity is carrying on the company at present.

2. Foreign Exchange Inflow & Outgo:

a) Activities relating to Exports, Initiatives taken to increase Exports, Developments of new Export Market for products and Services and Export Plans:

The Company has not undertaken any export activities. The company is looking out for Export Opportunities.

b) Total Foreign Exchange used and earned:

Used	:	Nil
Earned	:	Nil

Risk Management

During the year, your Directors have constituted a Risk Management Committee which has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Committee.

HARI GOVIND INTERNATIONAL LIMITED

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, code of conduct and behaviors together form the Reliance Management System (RMS) that governs how the Group conducts the business of the Company and manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

Comments of the Board of Directors on Qualifications on Auditors Reports: Auditors Qualifications if any are self explanatory and does not require any comments

Board Comments on Secretarial Audit Qualifications:

The Secretarial Audit Qualifications are replied as follows:

1. E Voting facility as per section 108 of Companies Act, 2013 was not provided by the company for the AGM held on 30th September, 2015.,
Company is in the process of entering into agreement with the providers of e-voting facility
2. Company do not have proper board process and compliance mechanism.
3. Company has not complied with the provisions of section 203(4) in respect of appointment Chief Financial Officer and Company Secretary:

Since the company was not carrying on any business during the year, company could not appoint KMP during the period.

Particulars of loans, guarantees or investments under section 186:

Company has not provided loans, investments and guarantees during the year.

Related Party Transaction under sub-section (1) of section 188:

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board is provided in the company's web site.

Acknowledgments:

HARI GOVIND INTERNATIONAL LIMITED

The Management is grateful to the Regulatory Authorities, Share holders, Company's Bankers, Financial Institutions, Insurance Companies, Investors, Clients, Business Associates for their continued support and co-operation.

The Directors also wish to place on record their appreciation for the co-operation, active involvement and dedication of the employees.

For and on behalf of the Board of Directors

Place: Mumbai

Date: 13th August 2016

Jugal Kishore Maniyar
Director

REPORT ON MANAGEMENT DISCUSSION AND ANALYSIS

The Company is in the business of manufacturing and trading textile products. During the year under consideration company did not carried on business and is in the process of diversification and identification of new business vertical to venture. The key issues of the Management Discussion and Analysis are given below.

The Indian Textile Industry is one of the Leading Textile Industries in the World. The textiles and apparels sector is a major contributor to the Indian Economy in terms of Gross Domestic Product (GDP), industrial production and the country's total export earnings. India earns about 27 per cent of its total foreign exchange through textile exports. Besides, the Indian Textile Industry contributes 16 per cent of the total industrial production of the Country. This sector provides employment to over 37 million people and it is expected that the textile industry will generate new jobs during the ensuing years.

The industry went through a challenging financial year 2013, with the global meltdown ravaging economies. The collapse in consumer sentiments, weak exports, noteworthy drop in discretionary spending in textiles / apparels and down trading by the consumers put immense pressure on both the top-line and the bottom-line of textile companies.

Business Outlook

The operations of the company was stalled for last few years. Presently the management of the Company is exploring and identifying new business verticals to start with.

a. Segment wise performance

The business of the Company falls under a single segment.

b. Internal control system

Internal audit and other controls have been found to be adequate. These are reviewed periodically by the Audit Committee and found the performance satisfactory.

Risk Factors:

HARI GOVIND INTERNATIONAL LIMITED

The Indian textile industry has inherent strengths in terms of rich legacy of textile production, strong multi-fiber raw material base, large and expanding production capacities, very low import intensity, vast pool of skilled workers and technical and managerial personnel, flexible production systems, large and expanding domestic market, dynamic and vibrant entrepreneurship, etc. However, these strengths have been diluted to a great extent due to severe disadvantages suffered by the industry in certain other areas affecting its productivity, quality and cost competitiveness. Such factors are technological obsolescence, structural anomalies, poor productivity of labour and machine, lopsided fiscal policies, multiplicity of taxes and levies, high cost of capital, redundant and outdated controls/regulations, restrictive labour and industrial laws, lack of aggressive marketing, poor perception of Indian products abroad, procedural problems in exporting, poor infrastructure relating to transport, communication and banking, high power tariff, etc.

Future Outlook:

Overall performance of the textile industry is dull and the company is diversifying itself into other business areas and to explore international markets.

Internal control systems and their adequacy

The Managing Director / Whole Time Director certification provided in the report discusses the adequacy of our internal control systems and procedures.

Human Resource Development

The most important asset of the company is its Human Resources.

Cautionary statements

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectation may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

CORPORATE GOVERNANCE REPORT

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at HARI GOVIND INTERNATIONAL LIMITED is as follows:

At **HARI GOVIND INTERNATIONAL LIMITED**, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. At **HARI GOVIND INTERNATIONAL LIMITED**, we consider stakeholders as partners in our success, and we remain committed to maximizing stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on

HARI GOVIND INTERNATIONAL LIMITED

relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses.

1. Company's Philosophy on Code of Corporate Governance:

The Company's philosophy on Corporate Governance is to achieve business excellence and to meet the expectations of its customers, shareholders, employees, business associates, and the society at large and in complying with the dictates of the regulatory frame work. The Company is committed to transparency in all its dealings and places high emphasis on business ethics. We believe that Corporate Governance is voluntary and self-discipline code which means not only ensuring compliance with regulatory requirements but also by being responsive to our stakeholders needs.

2. Ethics/Governance Policies

At HCIL, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct
- Code of Conduct for Prohibition of Insider Trading
- Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- Policy for Selection of Directors and determining Directors Independence
- Remuneration Policy for Directors, Key Managerial
- Personnel and other Employees
- Policy for determining Material Subsidiaries

3. Code of Conduct:

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code reflects the values of the Company viz. - Customer Value, Ownership Mind-set, Respect, Integrity, One Team and Excellence.

4. Board of Directors:

The Board of Directors comprises of executive and non-executive directors with rich professional experience in various fields. The present strength of the Board of Directors is Six in number. One-third of the Board consists of Independent Directors.

5. Board Meetings & Procedures

During the year, the Board met 6 times on 11.05.2015, 30.05.2015, 20.07.2015, 12.08.2015, 17.10.2015 and 13.02.2015.

HARI GOVIND INTERNATIONAL LIMITED

The composition of Board of Directors, attendance at the Board Meetings during the financial year and attendance at the last Annual General Meeting, number of outside Directorship, Chairman/Membership of Committees is as under:

Name of Director	Category	No. of Board meetings attended	Last AGM attendance	No of Directorships	Membership/ Chairmanship of other Shareholders' Grievance, Audit, Committees
Mrs. Amaridevi Maniyar	Chairman	6	Yes	1	Nil
Mr. Jugal Kishore Maniyar	Executive Director	6	Yes	4	Nil
Mrs. Sunita Maniyar	Non-Executive Director	6	No	2	Nil
Mr. Ashok Sarada	Non-Executive Director	5	No	1	Nil
Mr. Mukesh Bhanushali	Independent Director	6	Yes	10	3
Mr. Mallinath Madineni	Independent Director	4	No	5	3

6. Appointment/Reappointment:

Mr. Ashok Sarada who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the company liable to retire by rotation.

Name of the director	Mr.Ashok Ramkisan Sarada
Age	54 Years
Date of appointment	30/07/2007
Expertise in specific functional areas	Industrial Management
Qualifications	Graduate
List of companies in which outside directorships held as on 12th August, 2016 (excluding private limited)	One Unlisted Company
Chairman/member of the committees of the boards of other companies in which he is a director as on 12th August, 2016	Nil

7. Independent Director

Lead Independent Director

The Company's Board of Directors has designated Shri Mukesh Bhanushali as the Lead Independent Director. The Lead Independent Director's role is as follows:

- To preside over all meetings of Independent Directors
- To ensure there is an adequate and timely flow of information to Independent Directors

HARI GOVIND INTERNATIONAL LIMITED

- To liaise between the Chairman and Managing Director, the Management and the Independent Directors
- To preside over meetings of the Board and Shareholders when the Chairman and Managing Director is not present, or where he is an interested party
- To perform such other duties as may be delegated to the Lead Independent Director by the Board/ Independent Directors

Meetings of Independent Directors

The Company's Independent Directors meet at least once in every financial year without the presence of Executive Directors or management personnel. Such meetings are conducted informally to enable Independent Directors to discuss matters pertaining to the Company's affairs and put forth their views to the Lead Independent Director.

The Lead Independent Director takes appropriate steps to present Independent Directors' views to the Chairman and Managing Director.

One meetings of Independent Directors were held during the year.

8. Audit Committee:

Terms of reference:

The Audit Committee has been constituted pursuant to section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The Primary object of Audit Committee of the company is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

Composition:

The Audit Committee comprises of 3 members out of which 2 are Independent Directors. Mr. Mukesh Bhanushali is the Chairman of the Audit Committee. All the members of the Committee are financially literate.

During the year, the Committee met 6 times on 11.05.2015, 30.05.2015, 20.07.2015, 12.08.2015, 17.10.2015 and 13.02.2015 and the gap between any 2 meetings was less than 4 months.

Attendance at the Audit Committee Meeting:

Name	Designation	Category	Attendance out of 5 meetings
Mr. Mukesh Bhanushali	Chairman	Independent	6
Mr. Mallinath Madineni	Member	Independent	4
Mr. Jugal Kishore Maniyar	Member	Executive	6

9. Stakeholders' Relationship Committee:

HARI GOVIND INTERNATIONAL LIMITED

Constitution and attendance:

The committee comprises of Mr. Mukesh Bhanushali, Mr. Mallinath Madineni and Mr. Jugal Kishore Maniyar Sharma.

Attendance at the Shareholders' Grievance Committee Meeting:

Name	Designation	Category	Attendance out of 1 meeting held
Mr. Mukesh Bhanushali	Chairman	Independent	2
Mr. Mallinath Madineni	Member	Independent	1
Mr. Jugal Kishore Maniyar	Member	Executive	2

- During the year, the Company received 2 complaints on various matters. The Company has attended the same and complaints pending unresolved at the end of the financial year were NIL.

Terms of reference:

The Shareholders' Grievance Committee focuses on shareholders' grievances and strengthening of investor relations, specifically looking into redressal of grievances pertaining to:

- 1) Transfer and transmission of shares
- 2) Non-receipt of balance sheet
- 3) Non-receipt of declared dividend
- 4) Other related issues

Prohibition of Insider Trading:

With a view to regulate trading in securities by the directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

10. Nomination and Remuneration Committee:

Constitution and attendance:

The Board constituted a Nomination and Remuneration Committee comprising of Mr. Mukesh Bhanushali, Mr. Mallinath Madineni and Mrs. Sunita Maniyar.

Attendance at the Remuneration / Compensation Committee Meeting:

Name	Designation	Category	Attendance out of one meetings
Mr. Mukesh Bhanushali	Chairman	Independent	0
Mr. Mallinath Madineni	Member	Independent	0
Mr. Sunita Maniyar	Member	Independent	0

HARI GOVIND INTERNATIONAL LIMITED

There were no meeting held during the year under consideration.

Terms of reference:

The terms of reference of the Remuneration Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

Remuneration Policy:

The remuneration of the Executive Directors is recommended by the Remuneration committee, based on criteria such as industry benchmarks, the Company's performance vis-à-vis the industry and responsibilities shouldered. The Company pays remuneration by way of salary and perquisites to its Executive Directors.

The Directors are not paid any remuneration except sitting fees. Further the company has not entered into any pecuniary relationship or transactions with the Non-executive directors.

11. General Body Meetings:

(i) Details of Annual General Meetings during the last three years

Financial Year	Day, Date & Time	Venue
2012-13	Saturday, 29 th September, 2013 at 11.00 AM	374, Katha Bazar, Ground Floor, Masjid Bunder (West), Mumbai.
2013-14	Tuesday, 30 th September, 2014 at 11.00 AM	374, Katha Bazar, Ground Floor, Masjid Bunder (West), Mumbai.
2014-15	Wednesday, 30 th September, 2015 at 12.00 Noon	374, Katha Bazar, Ground Floor, Masjid Bunder (West), Mumbai.

(ii) Special Resolution Passed in the last three Annual general meetings: Company has not passed special Resolutions during the last 3 Annual General Meetings.

(iii) Special Resolution passed through Postal ballot last year: **NIL**

12. Disclosures:

- There were no transactions of material nature with its Promoters, Directors or the Management, or their relatives during the period that may have potential conflict with the interest of the company at large.
- There were no transactions with the related parties under AS 18 issued by the Institute of Chartered Accountants of India.
- There were no non-compliances by the Company during the year. No penalties or strictures have been imposed on the Company by Stock Exchanges or SEBI or any other Statutory Authorities on any matters related to the capital markets, during the previous three financial years.

HARI GOVIND INTERNATIONAL LIMITED

- iv. The Board has adopted a Code of Conduct including for its Directors and Senior Management. This is available on the Company's web-site.
- v. The Directors of the Company have submitted before the Board a declaration of compliance with the Code of Conduct by the Directors during the financial year ended March 31, 2016.
- vi. The Company follows the Accounting Standards issued by the Institute of Chartered Accountants of India and in the preparation of the financial statement; the Company has not adopted a treatment different from that prescribed by any Accounting Standard.
- vii. Risk assessment and minimization procedures are periodically reviewed by the Risk Management Committee, Audit Committee and the Board of Directors of the Company.
- viii. The Whole Time Director has submitted a certificate to the Board of Directors in Compliance of Clause 49 (V) of the Listing Agreement with the Stock Exchanges.
- ix. The Company has complied with all mandatory requirements under Clause 49 of the Listing Agreement with the Stock Exchanges. The adoption of non-mandatory requirements has been dealt with in this Report.
- x. The Company has adopted the Risk Management Policy of the Company and the same is available on the Company's website.
- xi. The Company has adopted the Whistle Blower Policy and the same is available in the company's website.
- xii. The Company has adopted policy in handling Unpublished Price Sensitive Information and the same is available in the company's website.

13. Means of Communication:

Quarterly un-audited financial results are published in leading English/Vernacular newspapers. The half yearly report is not sent separately to the Shareholders. Annual Reports sent to the shareholders at their registered address with the company and also put up on Company's web site.

The quarterly results, shareholding pattern and other mandatory information are available at the website of Bombay Stock Exchange (www.bseindia.com).

14. General Shareholders' Information:

Annual General Meeting

Date : 30th September, 2016

Time : 12 noon

Venue : 374, Katha Bazar, Ground Floor, Masjid Bunder (West), Mumbai-400009

Financial Calendar (Tentative)

HARI GOVIND INTERNATIONAL LIMITED

Financial reporting for the quarter ending June 30, 2016	: 12 th August 2016
Financial reporting for the quarter ending Sept 30, 2016	: 2 nd week of Nov' 2016
Financial reporting for the quarter ending December 31, 2016	: 2 nd week of Feb' 2017
Financial reporting for the quarter ending March 31, 2017	: 2 nd week of May 2017
Annual General Meeting for the year ended March 31, 2016	: August-September, 2017

Date of Book Closure: 28th September, 2016 to 30th September, 2016 (Both days inclusive)

Listing on Stock Exchanges : Bombay Stock Exchange Ltd (BSE)

Payment of Annual Listing fees : Listing fees for the financial year 2015-2016 has been paid to the Stock Exchanges BSE

Demat ISIN for NSDL & CDSL : INE167F01018

Stock performance vs. BSE:

Market Price Data during the year ended 31.03.2016: There were not trading taken place in the Company's Scrip during the year.

Registrars & Transfer Agents : Purva Shareregistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
Lower Parel East, Mumbai – 400011.

Share Transfer System

- Securities lodged for transfer at the Registrar's Office are normally processed with in 15 days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within 15 days. The Compliance Officer is empowered to approve transfer of shares and other investor related matters. Grievances received from investors and other miscellaneous correspondence on change of address, mandates, etc are processed by the Registrars with in 30 days
- Pursuant to Clause 47(c) of the Listing Agreement with the Stock Exchanges, certificates, on half-yearly basis, have been issued by a Company Secretary-in-Practice for due compliance of share transfer formalities by the Company. Pursuant to Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, certificates have also been received from a Company Secretary-in-Practice for timely dematerialization of the shares of the Company and for conducting a Secretarial Audit on a quarterly basis for reconciliation of the Share Capital of the Company.

Non-mandatory requirements:

1. Chairman of the Board

No separate office is maintained for the Non-Executive Chairman. Company does not reimburse expenses incurred by him in performance of his duties.

HARI GOVIND INTERNATIONAL LIMITED

Mr. Mukesh Bhanushali and Mr. Mallinath Madenini are Independent Directors on the Board of the Company. All of them have requisite qualification and experience and in the opinion of the Company this would enable them to contribute effectively to the Company in their capacity as Independent Directors.

2. Shareholder Right

The Company has not sent half yearly financial performance including summary of the significant events to each of the shareholders, since the results were published in 2 news papers, one in Vernacular and one in English newspaper.

3. Audit Qualifications

During the year under review, there was no major audit qualification in the Company's financial statements. The Company continues to adopt best practices to ensure a regime of unqualified financial statements.

DECLARATION

In accordance with Clause 49 of the Listing Agreement with the Stock exchanges, I hereby confirm that, all the Board Members and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct and Ethics during the financial year ended March 31.03.2016.

For Hari Govind International Limited

Place: Mumbai

Date: 12th August 2016

**Jugal Kishore Maniyar
Director**

HARI GOVIND INTERNATIONAL LIMITED

CEO/CFO Certification

We hereby certify to the Board that:

- a) We have reviewed the financial statements and the cash flow statements for the year ended 31st March, 2016 and to the best of our knowledge and belief.
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.
- c) We accept the responsibility for establishing and maintaining internal controls for financial reporting and that, we have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps we have taken or propose to take steps to rectify these deficiencies.
- d) We further certify that:
 - i) There have been no significant changes in internal control during the year;
 - ii) There have been no significant changes in accounting policies during the year,
 - iii) To the best of our knowledge, there have been no instances of fraud, involving management or an employee having a significant role in the Company's internal control systems.

For HARI GOVIND INTERNATIONAL LIMITED

Place: Mumbai

Date: 13th August 2016

**Jugalkishore Maniyar
Managing Director**

DILIP JAMBHEKAR & CO
Chartered Accountants



SS-209, Swami Samarth
Commercial Complex
North Bazar Road, Dharampeth
Nagpur 440010

Vinay Sapre
FCA, Partner
Cell: 8446002071
email vpsapre2010@gmail.com

Independent Auditor's Report

To the Members of **HARIGOVIND INTERNATIONAL LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **HARIGOVIND INTERNATIONAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate



in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The going concern matter described in sub-paragraph under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
 - f) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-

Date: 25/5/2016



For Dilip Jambhekar & Co.
Chartered Accountants
FRN: 102560W

Sd/- CA Vinay Sapre

Membership No. 103602

DILIP JAMBHEKAR & CO
Chartered Accountants



SS-209, Swami Samarth
Commercial Complex
North Bazar Road, Dharampeth
Nagpur 440010

Vinay Sapre
FCA, Partner
Cell: 8446002071
email vpsapre2010@gmail.com

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



vii.

- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

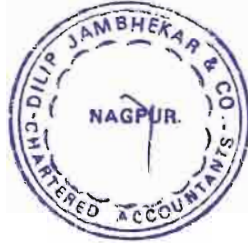
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



- xv. Provisions of section 192 of Companies Act, 2013 have been complied with in case of non-cash transactions entered by the company with directors or persons connected with him
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-

Date: 25/5/16



For Dilip Jambhekar & Co.
Chartered Accountants
FRN: 102560W

Sd/- CA Vijay Sapre

Membership No. 103602

DILIP JAMBHEKAR & CO
Chartered Accountants



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Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HARIGOVIND INTERNATIONAL LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-

Date: **25 MAY 2016**





**For Dilip Jambhekar & Co.
Chartered Accountants
FRN: 102560W**

Sd/- CA Vinay Sapre

Membership No. 103602

HARI GOVIND INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Sch. No.	As At 31-03-2016	As at 31-03-2015
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	50,000,000	50,000,000
(b) Reserves and Surplus	2	(8,532,828)	(7,981,355)
(c) Money received against share warrants		-	-
<u>(2) Share Application money pending allotment</u>		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	3	2,903,367	2,688,367
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	3,004,392	3,004,392
(c) Other Current Liabilities	6	1,046,302	836,914
(d) Short-Term Provisions	7	-	658,978
Total Equity & Liabilities		48,421,233	49,207,296
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Gross Block	8	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	876,878	876,878
(e) Other non-current assets	11	-	-
<u>(2) Current Assets</u>			
(a) Current investments	12	62,911	62,911
(b) Inventories	13	-	-
(c) Trade receivables	14	993,014	993,014
(d) Cash and cash equivalents	15	2,312,124	2,388,186
(e) Short-term loans and advances	16	36,432,399	37,142,399
(f) Other current assets		7,743,907	7,743,908
Total Assets		48,421,233	49,207,296
NOTES TO ACCOUNTS	25	0	0
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
FOR DILIP JAMBHEKAR & CO.		FOR HARIGOVIND INTERNATIONAL LIMITED	
CHARTERED ACCOUNTANTS			
		(DIRECTOR)	(DIRECTOR)
(CA. VINAY P. SAPRE)			
FCA, DISA(ICA)			
Membership No. : 103602			
Firm Reg. No.: 102560W			
			
			PLACE: NAGPUR
			DATED: 25/05/2016

HARI GOVIND INTERNATIONAL LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	-	-
II	Other Income	18	-	3,167,894
III	III. Total Revenue (I + II)		-	3,167,894
IV	Expenses:			
	Cost of materials consumed	19	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-	-
	Employee Benefit Expense	21	132,000	720,000
	Financial Costs	22	3,920	3,848
	Depreciation and Amortization Expense	23	-	-
	Other Administrative Expenses	24	415,553	247,454
	Total Expenses (IV)		551,473	971,302
V	Profit before exceptional and extraordinary items and tax	(III - IV)	- 551,473	2,196,592
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		- 551,473	2,196,592
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		- 551,473	2,196,592
X	Tax expense:			
	(1) Current tax		-	658,978
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	- 551,473	1,537,614
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		- 551,473	1,537,614
XVI	Earning per equity share:			
	(1) Basic		- 1	2
	(2) Diluted		- 1	2

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR DILIP JAMBHEKAR & CO.
CHARTERED ACCOUNTANTS

FOR HARIGOVIND INTERNATIONAL LIMITED

(CA. VINAY P. SAPRE)
FCA, DISA (ICA)
Membership No. : 103602
Firm Reg. No.: 102560W



(DIRECTOR)

(DIRECTOR)

PLACE: NAGPUR
DATED: 25/05/2016

HARI GOVIND INTERNATIONAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
A Cash Flow from operating activities		
1 Net Profit before Tax	-551473.00	2196592.00
Adjustments for :		
2 Depreciation and Amortisation	0.00	0.00
3 Loss on sale / write off of Fixed Assets (Net)	0.00	0.00
4 Interest and Dividend Income	0.00	0.00
5 Interest Expense	0.00	0.00
6 Provision for Bad and Debts and advances (Net of adjustment)	0.00	0.00
7 Consumption of Machinery Spares	0.00	0.00
8 Wealth Tax Provision	0.00	0.00
9 Provision for obsolescence of spare parts	0.00	0.00
Operating Profit before working capital changes	-551473.00	2196592.00
movements in Working Capital :		
10 Decrease / (Increase) in Sundry debtors and Loans & advances	76062.00	-3617894.00
11 Decrease / (Increase) in Inventories	0.00	0.00
12 Decrease / (Increase) in Other current assets	0.00	0.00
13 Increase / (Decrease) in Current Liabilities and Provisions	50000.00	688978.00
Cash generated from operations	-425411.00	-732324.00
14 Direct Taxes Paid - (Net of refunds)	0.00	658978.00
Net Cash flow from operation activities	-425411.00	-73346.00
B. Cash flow from investing activities		
15 Loans to Subsidiary Companies	0.00	0.00
16 Purchase of Fixed Assets (Including Capital work-in-progress)	0.00	0.00
17 Proceeds from sale of Fixed Assets	0.00	0.00
18 Purchase of Investments	0.00	0.00
19 Purchase of Investment in subsidiary Companies	0.00	0.00
20 Dividend Received	0.00	0.00
21 Interest Received	0.00	0.00
Net cash from investing activities	0.00	0.00
C. Cash flow from financing activities		
22 interest paid {includes capitalised	0.00	0.00
23 Proceeds from issue of Share Capital (Including Securities premium)	0.00	0.00
24 Proceeds from Short term Borrowings	0.00	0.00
25 Proceeds from Long term Borrowings	0.00	0.00
26 Repayment of Long term Borrowings	0.00	0.00
27 Dividend paid (including Dividend Distribution Tax)	0.00	0.00
Net cash used in financing activities	0.00	0.00
Net increase / (decrease) in cash and cash equivalents	-425411.00	-73346.00
Cash and cash equivalents at the beginning of the year	2388186.00	3344213.00
Cash and cash equivalents at the end of the year	1962775.00	3270867.00
Components of cash and cash equivalents:		
Cash and Bank Balances as per Balance Sheet	2312124.00	2388186.00
Add: Investment in Mutual Funds	0.00	0.00
Cash and Cash equivalents in cash flow statement	2312124.00	2388186.00

As per Attached Report of Even Date.
Dilip Jambhekar & Co.
Chartered Accountants

For and behalf of the Borad
Harigovind International Limit

(Vinay P. Sapre)
Partner
Place : Mumbai
Date : 25 - 5 - 2015

Jugalkishore Maniyar Sunita J. Maniyar
Director Director
Place : Mumbai
Date : 25 - 5 - 2016

HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 52,50,000 Equity Shares of Rs. 10/- each.	52,500,000	52,500,000
		52,500,000	52,500,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 5000000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment 2145000 Equity Shares of Rs. 10/- each, Fully	50,000,000	50,000,000
		-	-
	Total in	50,000,000	50,000,000

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve		
5	Revaluation Reserve	1,499,672	1,499,672
6	State Capital Incentive	3,000,000	3,000,000
7	Other Reserve (Investment Allowance Reserve)	1,221,901	1,221,901
8	Surplus (Profit & Loss Account)	(551,473)	1,537,614
	Balance brought forward from previous year	(13,702,928)	(15,240,542)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	14,254,401	13,702,928
	Total in	8,532,828	7,981,355

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	2,903,367	2,688,367
8	Other Loans & Advances	-	-
	Total in	2,903,367	2,688,367



Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total in	-	-

Schedule : 5 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
	<u>-Sundry Creditors for Materiel/Supplies:</u>		
1	Sundry Creditors	3,004,392	3,004,392
2		-	-
3		-	-
	Total in	3,004,392	3,004,392

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Professional Tax Payable	6,900	6,900
2	T.D.S. Salary	75,730	75,730
3	Income Tax Payable	603,981	394,593
4	Unpaid Dividend	1,260	1,260
5	Provident Fund Payable	16,190	16,190
6	T.D.S. Salary	2,500	2,500
7	P.R.R. Enterprises, Coimbatore	25,000	25,000
8	Application Money Refunded	27,940	27,940
9	Payable to Employees	11,125	11,125
10	Verma Electricals, Nagpur	150,000	150,000
11	M/s. Dilip Jambhekar & Company	50,000	50,000
12	Unpaid Special Incentive to Worker	107	107
13	Cnateen Contractor	1,011	1,011
14	Security Deposit from Employees	9,895	9,895
15	Unpaid Salary	3,083	3,083
16	Unpaid Finish Charges	27,643	27,643
17	Unpaid Sales Promotion	33,937	33,937
	Total in	1,046,302	836,914



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 7 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	<u>Provision For Employees Benefit</u> EPF Payable	-	-
2	<u>Others</u> Profession Tax Payable Income Tax Payable Providend Fund Payable Provision for Taxation A/Y 2010-11	- - - -	- 658,978 - -
	Total in `	-	658,978



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 8 Fixed Asset

I. Fixed Assets at Hathras Unit

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2014	WDV as on 31.03.2013
I	Tangible Assets											
1	Land	0.00%	-	-	-	-	-	-	-	-	-	-
2	Development of Land	0.00%	-	-	-	-	-	-	-	-	-	-
3	Factory Building	10.00%	-	-	-	-	-	-	-	-	-	-
4	Plant and Machinery	13.91%	-	-	-	-	-	-	-	-	-	-
5	Furnitures & Fixtures & Office Equipment	18.10%	-	-	-	-	-	-	-	-	-	-
6	Vehicles (Cars)	25.89%	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Fitting	20.00%	-	-	-	-	-	-	-	-	-	-
8	Live Stock	40.00%	-	-	-	-	-	-	-	-	-	-
9	Capital Work-in-Progress	30.00%	-	-	-	-	-	-	-	-	-	-
		13.91%	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (Current Year)		-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (Previous Year)		-	-	-	-	-	-	-	-	-	-



HARI GOVIND INTERNATIONAL LIMITED

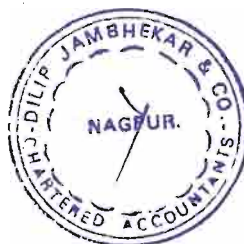
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 9 Non Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
	- In Reliance Energy Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	Total in `	-	-

Schedule : 10 Long Term Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	876,878	876,878
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>	-	-
	Total in `	876,878	876,878



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 11 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in	-	-

Schedule :12 Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in National Saving Certificate	8,000	8,000
2	Investment in Shares Application Fees	54,911	54,911
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in	62,911	62,911

Schedule : 13 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in	-	-

Schedule : 14 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	993,014	993,014
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in	993,014	993,014



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 15 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	1,466,145	1,593,145
	Petty Cash Balance	-	-
	Sub Total (A)	1,466,145	1,593,145
2	Bank Balance		
	With ICICI Bank Nagpur	8,877	8,877
	With HDFC Bank Nagpur	54,336	54,336
	With Schedule Bank in Fixed Deposits Account (DGFT)	682,193	682,193
	With Axis Bank	100,574	49,636
	Sub Total (B)	845,979	795,042
3	Cheques on Hand (C)	-	-
	Total [A + B + C]	2,312,124	2,388,187

Schedule :16 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances from related parties		
	Smt. Sunita J. Maniyar	1,405,918	1,665,918
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Suppliers	35,008,481	35,008,481
	Deposit with Government	-	450,000
	Rent Deposit	18,000	18,000
	Prepaid Expenses	-	-
	Total in	36,432,399	37,142,399



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 17 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Central Sales (Exclusive of Excise Duty)	-	-
2	Export Sales	-	-
3	Sales	-	-
4	Sales Against form -E1	-	-
5	Job Work Receipts	-	-
	Total in	-	-

Schedule : 18 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Interest on FDR's	-	-
2	Income From Sale of Gross Block	-	-
3	Other Receipts	-	3,167,894
	Total in	-	3,167,894

Schedule : 19 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Purchase During the Year	-	-
2	Fabrication Raw Material	-	-
3	Stores & Consumables	-	-
	Sub-total (a)	-	-
b)	DIRECT/PRODUCTIONS EXPENSES		
	Processing Labour Charges	-	-
	Power & Fuel	-	-
	Packing, Freight & Forwarding	-	-
	Repair & Maintenance	-	-
	Sub-total (b)	-	-
	Total in	-	-

Schedule : 20 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock	-	-
2	Closing Stock	-	-
	Total in	0	0

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus, PF & ESIC	132,000	720,000
2	Directors Remuneration	-	-
	Total in	132,000	720,000



HARI GOVIND INTERNATIONAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule :22 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Interest on Car loan	-	-
4	Interest on Other loans	-	-
5	Bank Charges	3,920	3,848
6	Bank Gurantee Charges	-	-
	Total in	3,920	3,848

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	-	-
2	Preliminary Expenses W/O	-	-
	Total in	-	-

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Rent Rates & Taxes	-	-
2	Office Expenses	500	600
3	Travelling Expenses (Including Foreign Travelling)	-	180,000
4	Repair & Maintenance Building	-	-
5	Computer Maintenance	-	-
6	Accounting Charges	-	-
7	Insurance Expenses	-	-
8	Internal Audit Fee	-	-
9	Internet & Website Expenses	-	-
10	ISO Expenses	-	-
11	Labour Welfare Expenses	-	-
12	Legal Expenses	121,600	-
13	Pollution NOC Expenses	-	-
14	Postage & Telegram	-	-
15	Professional Charges	-	16,854
16	ROC Expenses	243,453	-
17	Security Expesnes	-	-
18	Stationery Expenses	-	-
19	Auditors Remuneration	50,000	50,000
20	Tender Fee & Testing Charges	-	-
21	Rebate & Discounts	-	-
22	Sales Promotion Expenses	-	-
23	Interest on Delayed Payment of Taxes	-	-
24	Sales Tax/ Excise/ Service Tax Expenses	-	-
25	Advertisement & Publicity	-	-
26	NSIC Expenses	-	-
27	Donation	-	-
28	Entry Tax	-	-
29	Export Expenses	-	-
	Total in	415,553	247,454



HARI GOVIND INTERNATIONAL LIMITED

A Term Loan From Bank

Sr. No	Particulars	Current Year	Previous Year
1	Canara Bank # 3006224	-	-
2	Canara Bank # 3006219	-	-
3	HDFC Car Loan # 14841080	-	-
4	HDFC Car Loan # 18980770	-	-
	Total in `	-	-

B Working Capital Loan from Bank

Sr. No	Particulars	Current Year	Previous Year
1	Canara Bank OD # 1010064	-	-
	Total in `	-	-

C Loans & Advances From Related Parties

Sr. No	Particulars	Current Year	Previous Year
1	Atul Kumar Lohia HUF	-	-
2	Mansi Lohia	-	-
	Total in `	-	-

D Loans From Directors

Sr. No	Particulars	Current Year	Previous Year
1	Mr. Jugalkishore H. Maniyar	1,413,367	1,438,367
2	Mr. Jugalkishore H. Maniyar (HUF)	1,490,000	1,250,000
	Total in `	2,903,367	2,688,367

E Advance From Customers

Sr. No	Particulars	Current Year	Previous Year
1	LANCO Infeatech Limited Gurgaon	-	-
2	Strattan Services Ltd.	-	-
3	Swati Sales Raipur	-	-
	Total in `	-	-



HARI GOVIND INTERNATIONAL LIMITED

E Investment in Equity

Sr. No	Particulars	Current Year	Previous Year
1	Shares of MPSEZ	-	-
2	Shares of Uitranchal Bio-Diesel Ltd.	-	-
3	Shares of Of Bharat Bio Urja Limited	-	-
4			
	Total in `	-	-

G Advance to Suppliers

Sr. No	Particulars	Current Year	Previous Year
	<u>-for Materiel/Supplies:</u>		
1	Gandhi Bagh Account	11,656	11,656
2	Pre-Paid Hire Purchase Charges	112,383	112,383
3	Girish Shah (Sangli)	56,296	56,296
4	Premier Enterprises, Amravati	200,000	200,000
5	B.G. Mantri Nanded	19,603	19,603
6	kanchan Granite (Rathod) Mineral (Div)	50,000	50,000
7	Subhash Agencies (Term. Loan)	10,000	10,000
8	Rajasthan Trading Company	2,740,538	2,740,538
9	Jain Gases, Nagpur	3,500	3,500
10	Textile Division	159,794	159,794
11	Mineral Division	4,325	4,325
12	Maniyar Brothers	6,234,457	6,234,457
13	Income Tax Paid	2,795,398	2,795,398
14	T.D.S. on Interest	355,336	355,336
15	PLA Excise A/c. No. 00380003	30,064	30,064
16	RD. 23A, PRAT 2 Excise Account	178,154	178,154
17	Advance to Employee	116,153	116,153
18	Yasholaxmi Construction	21,930,824	21,930,824
	Total in `	35,008,481	35,008,481

H Advance Income Tax/ Refind Due

Sr. No	Particulars	Current Year	Previous Year
1	Advance Income Tax A.Y. 2012-13	-	-
2	Advance Income Tax A.Y. 2013-14	-	-
3	Advance Income Tax A.Y. 2014-15	-	450,000
4	TDS on Job Work	-	-
5	TDS on Fixed Deposits	-	-
6	TDS Receivable	-	-
	Total in `	-	450,000



HARI GOVIND INTERNATIONAL LIMITED

I Balance with Revenue Authorities under Indirect Taxes

Sr. No	Particulars	Current Year	Previous Year
1	Excise Duty Payable @ 10%		
a)	<u>Excise Duty</u>		
	- RG-23A Part-II	-	-
	- RG-23C Part-II	-	-
	- RG-23C Part-II 50 %	-	-
	- PLA	-	-
b)	<u>Educational Cess</u>		
	- RG-23A Part-II	-	-
	- RG-23C Part-II	-	-
	- RG-23C Part-II 50 %	-	-
	- PLA	-	-
c)	<u>Secondary Higher Educational Cess</u>		
	- RG-23A Part-II	-	-
	- RG-23C Part-II	-	-
	- RG-23C Part-II 50 %	-	-
	- PLA	-	-
2	VAT Input Credit on Capital Goods	-	-
3	Vat Input on Revenue Items	-	-
4	Sales Tax on Work Contract, Kota	-	-
5	CST Refundable F.Y. 2008-09	-	-
6	UP Trade Tax Refundable	-	-
7	Sales Tax For TANDA Job Work	-	-
	Total in `	-	-

J Sister Concern/Inter-Corporate Loans:

Sr. No	Particulars	Current Year	Previous Year
1		-	-
2		-	-
3		-	-
	Total in `	-	-



HARI GOVIND INTERNATIONAL LIMITED

K Trade Receivables:

Sr. No	Particulars	Current Year	Previous Year
a)	<u>Outstanding for more than Six Months</u>		
1		-	-
2		-	-
3		-	-
	Total (a)	-	-
b)	<u>Others</u>		
1		-	-
2		-	-
3		-	-
	Total (b)	0	0
	Total in	-	-



HARI GOVIND INTERNATIONAL LIMITED

M Security Deposits

Sr. No	Particulars	Current Year	Previous Year
a)	<u>Earnest Money Deposit (O/s more than Six Months)</u>		-
1	EMD-CSEB, HTPS, Korba	-	-
2	EMD-CSEB, Raipur	-	-
3	EMD-GGSSTP, Ropar	-	-
4	EMD-HPGCL, Panipat	-	-
5	EMD MTPS, Matturdam	-	-
6	EMD-N.F.L., Naya Nangal	-	-
7	EMD-NTPC, Dadri	-	-
8	EMD-RRVUNL, Kota.	-	-
	Sub-total (a)	-	-
b)	<u>Security Deposit (O/s more than Six Months)</u>		
1	Deposit with Nagpur Telephones	189,400	189,400
2	Deposit with M.S.E.B. Nagpur	94,349	94,349
3	Deposit with G. P. O.	8,000	8,000
5	Security Deposit with Sales Tax	556,000	556,000
6	Mahanagar Telephone Nigam Bombay	2,129	2,129
7	Mahanagar Telephone Nigam Ltd. (Media Delhi)	27,000	27,000
	Sub-total (b)	876,878	876,878
	Total in	876,878	876,878

