

# KASHYAP TELE-MEDICINES LIMITED

(Formerly Known as JINDAL ONLINE.COM LTD.)

Corp. Office: 1<sup>st</sup> Floor, Panchvati First Lane, Ambawadi, Ahmedabad- 380006

Phone. 91-79-26421666, 26423069 Fax. 26440603

## FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	<b>Kashyap Tele-Medicines Limited</b> (Formerly Known as JINDAL ONLINE.COM LTD.)
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2013
3.	Type of Audit observation	Un-qualified,/ <del>Matter of Emphasis</del>
4.	Frequency of observation	Not Applicable
5.	To be signed by- <ul style="list-style-type: none"><li>• CEO/ Managing Director</li><li>• CFO</li><li>• Auditor of the Company</li><li>• Audit Committee Chairman</li></ul>	CEO/ Managing Director

FOR, KASHYAP TELE-MEDICINES LIMITED



MANAGING DIRECTOR

# ***Kashyap Tele-Medicines Limited***

(Formerly known as Jindal Online.Com Limited)

## ***19<sup>th</sup> Annual Report 2012-2013***

### **● Board of Directors ●**

Mr. Amit Agrawal	:	Managing Director
Mr. Dinesh Jain	:	Director
Mr. Sanjeev Agrawal	:	Director

### **● BANKERS ●**

**HDFC Bank Limited**  
C.G. Road Branch  
Ahmedabad

**BANK OF INDIA**  
Gurukul Branch  
Ahmedabad

### **-: AUDITORS :-**

**M/S. Mehra Anil & Associates**  
Chartered Accountants,  
2- E, Suryarath, Panchwati,  
Ahmedabad-380 006

### **-: REGISTERED OFFICE :-**

**2<sup>nd</sup> Floor, Pushpawati Building No. 2**  
**Chandanwadi, Girgaon Road,**  
**Mumbai-400002**

**Email: - [information@jindaltextiles.com](mailto:information@jindaltextiles.com)**

## NOTICE

NOTICE is hereby given that the 19<sup>th</sup> Annual General Meeting of the Members of the Company will be held on, Saturday, 5th day of August, 2013 at **Jewel of Chembur Hotel, 1<sup>st</sup> Road, Opp. B.M.C Office, Chembur, Mumbai at 11.30 a.m.** to transact the following business:-

### ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013, Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjeev Agrawal, who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution, as an Ordinary Resolution :

**“RESOLVED THAT** pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Mehra Anil & Associates., Chartered Accountants, Ahmedabad, (FRN:117692W) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, upon such remuneration, as may be agreed to between the Board of Directors of the Company and the Auditors.”

### Registered Office:

2<sup>nd</sup> Floor, Pushpawati Building,  
Girgaon Road,  
Mumbai-400002.

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2013**

**By order of the Board of Directors  
For Kashyap Tele- Medicines Limited**

**Sd/-  
Managing Director**

**-: NOTES :-**

**NOTES:-**

**a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD REACH THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

b) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 3<sup>rd</sup> day of August, 2013 to Monday, 5<sup>th</sup> day of August, 2013 (both days inclusive).

c) Members are requested to contact the Registrar and Share Transfer Agent for all matters connected with the company's shares at:

**M/s. MCS Ltd.**

Shatdal Complex, Opp. Bata Show Room,

Ashram Road, Ahmedabad -380 009

Phone: 91-79-26582878

Fax - 26584027

Email:- mcsamd@reliancemail.net

d) Members holding shares in the physical form are requested to notify change of address, if any, to the Registrar and Share Transfer Agent (RTA). Members holding shares in physical form in more than one folio are requested to write to the RTA immediately enclosing their share certificates of their holdings to get the same into one folio.

e) Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address etc. to their Depository Participant (DP). These changes will be automatically reflected in the Company's record.

f) As required under Clause 49(VI) (A) of the Listing Agreement with Stock Exchange(s) information is provided in the Annual Report in respect of Director proposed to be appointed/ re-appointed.

g) Shareholders intending to require information about the accounts to be approved in the meeting are requested to inform the Company in writing at least 7 days in advance of the Annual General Meeting.

h) As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copy of the Annual Report while attending the Annual General Meeting.

- i) Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolutions authorizing their representative to attend and vote on their behalf at the Meeting.
- j) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- k) Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.

**Registered Office:**

2<sup>nd</sup> Floor, Pushpawati Building,  
Girgaon Road,  
Mumbai-400002.

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2013**

**By order of the Board of Directors  
For Kashyap Tele- Medicines Limited**

**Sd/-  
Managing Director**

## DIRECTOR'S REPORT: 2012-2013

To,  
The Members of  
**Kashyap Tele-Medicines Ltd.**  
(Formerly Known as Jindal Online.Com Limited)  
Mumbai.

Your Directors take pleasure in presenting the 19<sup>th</sup> Annual Report of your Company together with the Audited Accounts for the Financial Year ended on 31<sup>st</sup> March, 2013.

### FINANCIAL RESULT:

(Amount in Rs.)

Particulars	2012-2013	2011-2012
Revenue from operations	892478	576000
Other Income	8400	292528
Total Expenditure	841189	473088
Fin. Charges	100	400
Gross Op. Profit Before Depreciation, Exceptional, Extraordinary Items and Taxation but after Interest	825741	395040
Depreciation	15348	15348
Exceptional Items	(70000)	70000
Profit before Extraordinary Items and Tax	129689	309692
Extraordinary Items	0	0
Profit (Loss ) Before Tax	129689	309692
Tax Expense	0	0
Profit (Loss) for the period	129689	309692
Earning Per Share	0.003	0.006

### OPERATION AND FUTURE OUTLOOK:

During the year under review, the Company's total turnover was Rs. 892,478/- and Operating Profit was Rs.129,689/- as against during the previous year the same was Rs.576,000 and Rs.309,692 respectively. Your Directors are quite confident to achieve better growth and profitability during next year.

### DIVIDEND:

In view of the inadequacy of Profit, your Board of Directors has not recommended payment of Dividend for the year ended on 31<sup>st</sup> March, 2013.

### PUBLIC DEPOSITS:

During the year, your Company has not accepted any deposits u/s 58A of the Companies Act, 1956 from the Public.

### DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and of the Articles of Association of the Company, Sanjeev Agrawal is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible offered himself for re-appointment. The Board recommends his re-appointment at the ensuing Annual General meeting.

**AUDITORS:**

At the ensuing Annual General Meeting **M/s. Mehra Anil & Associates., Chartered Accountants, Ahmedabad**, retires as Statutory Auditors and have offered themselves to be reappointed as Statutory Auditors of the Company to hold the office until the conclusion of the next Annual General Meeting.

**AUDITOR'S REPORT:**

In the opinion of the Directors, the Notes to the Accounts are self-explanatory and adequately explain the matters, which are dealt with in the Auditors' Report and therefore, need not require any further comments under section 217 of the Companies Act, 1956.

**AUDIT COMMITTEE:**

Audit Committee has been constituted in terms of Listing agreement and Section 292A of the Companies Act, 1956. Constitution and other details of Audit Committee are given in "Report on Corporate Governance" in this Annual Report.

**PARTICULARS OF EMPLOYEE:**

The Company has no employees whose salary exceeds the limits prescribed u/s 217 (2A) of the Companies Act, 1956. Hence information required to be given under the said section read with Companies (Particulars of Employees) Rule, 1975 as amended has not been provided in this report.

**PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY ETC.:****1. Conservation of Energy and Technology Absorption**

Not applicable to the Company.

**2. Foreign Exchange earning & Outgo:**

- a) Activities relating to exports: Nil.
- b) Foreign Exchange Earnings and Outgo.

		(Amt. In Rs.)
	<b>2012-2013</b>	<b>2011-2012</b>
(i) Earnings	NIL	NIL
(ii) Outgo	NIL	NIL

**DIRECTORS RESPONSIBILITY STATEMENT:**

In compliance of section 217(2AA) of Companies Act, 1956, your directors confirm that:

- (a) The Company has followed the applicable standards in the preparation of the Annual Accounts and there had been no material departure.
- (b) Directors had selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the aforesaid period.
- (c) The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The Directors have prepared the Annual Accounts on a going concern basis.

**MANAGEMENT DISCUSSION & ANALYSIS:**

This Annual Report contains a separate section on the Management Discussion and Analysis which forms part of the Directors' Report.

**CORPORATE GOVERNANCE:**

Your company has followed norms with spirit of corporate governance in terms of Listing agreement and statutory provisions.

A report on Corporate Governance as required under Clause 49 of this Listing agreement is incorporated as a part of the Directors' Report.

**LISTING AGREEMENT:**

The equity Shares of the Company are listed on Ahmedabad Stock Exchange Ltd. (ASE), Ahmedabad and Bombay Stock Exchange Ltd. (BSE), Mumbai. The Listing fees for both the Stock Exchange have been paid for the current year.

**CASH FLOW ANALYSIS:**

In conformity with the provisions of Clause 32 of the Listing Agreement the cash flow statement for the year 31.03.2013 is annexed hereto.

**INDUSTRIAL RELATIONS:**

During the year, your Company maintained harmonious and cordial Industrial Relations.

**ACKNOWLEDGEMENT:**

Your Directors would like to express their grateful appreciation for the continuous assistance from the financial institutions, Banks, Government authorities, Customers, Vendors and Shareholders. Your Directors also wish to place on record their deep sense of appreciation for the committed and dedicated services of the Executives, staff and workers of the company and other Business Associates for their continued co-operation and patronage.

**Registered Office:**

2<sup>nd</sup> Floor, Pushpawati Building,  
Girgaon Road,  
Mumbai-400002.

**By order of the Board of Directors  
For Kashyap Tele- Medicines Limited**

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2013**

**Sd/-  
Managing Director**



## **Management Discussion and Analysis**

### **Industry Structure and Development:**

The IT industry has emerged as one of the most important industries in the Indian economy contributing significantly to the growth of the economy. The Indian IT services market has witnessed strong growth over the past few years. The growth in the IT sector is attributed to increased specialization and cost and quality advantage. The sector has increased its contribution to India's GDP from 1.2% in financial year 1998 to 7.5% in financial year 2012. Various initiatives have also been provided by the Government to boost the Information Technology sector.

Optimistic market signs indicate there is more opportunities for growth in IT Sector of Indian Economy.

### **Financial Review:**

During the Year under review, the Company has achieved a total Income of Rs. 8.92 Lacs as against Rs. 5.76 Lacs during the last year.

### **Opportunity and threats:**

India continues to enjoy its competitive edge in cost and manpower. New emerging sectors will bring in more business due to capability in research and analytics. There are various opportunities for the IT Companies as the Govt. has provided incentives including tax holiday and competitive duty structures by providing infrastructure support through organizations. The industry is perfectly poised to tap new opportunities in the off shoring and domestic segments for greater wealth.

However, The IT market is highly competitive. IT Firms are increasingly facing growth pressure. To face the challenges of competitive market environment, it is required to cope up with changing economic and business conditions, rapid technological innovation. Unavailability of industry-ready graduates within the country poses a major challenge for the industry.

### **Outlook:**

With its competitive strength and cordial customer relationship, the Company has a positive outlook for the coming year. The Industry looks towards consolidation its position in the year ahead by concentrating more on re-organization of operations, development of new markets and marketing techniques, giving the organization's vision a global outlook and retaining and building upon customer relationships.

### **Internal Control System and their adequacy:**

The Company has adequate internal control systems and procedures commensurate with its size and nature of business. Internal control system is reviewed by the Management at regular intervals. The assets of the company are well protected against unauthorized use and disposition.

### **Risk and concerns:**

The risks and uncertainties include, but are not limited to, change in government policies, political instability, government regulations, tax structure or economic development within India. It also include ability to attract and retain skilled professionals, client concentration etc.

**Human resource management and industrial relations:**

The company continues to evaluate the skill and quality at various levels of its hierarchy and Human Resource with varying skills depending on needs.

**Cautionary statement:**

Statement in this report on management discussion and analysis may be forward looking statement within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however differ materially, from those expressed of implied. Important factors that could make a difference to the company's operations include global and domestic internet service demand supply conditions, prices, cost and availability and changes in government regulation and tax structure, economic development within India.

The Company assumes no responsibility in respect of forward-looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

**Registered Office:**

2<sup>nd</sup> Floor, Pushpawati Building,  
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Mumbai-400002.

**By order of the Board of Directors  
For Kashyap Tele- Medicines Limited**

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2013**

**Sd/-  
Managing Director**

**REPORT ON CORPORATE GOVERNANCE**  
**[Pursuant to clause 49 of the listing agreement]**

**Company's Philosophy on Corporate Governance:**

The Company recognizes that good Corporate Governance is a continuing exercise and is committed to follow the best practices in every respect of its corporate endeavor and has decided to have its Corporate Governance policies and practices in line with the overall interest of shareholders.

Our Company operates for the benefit of all stakeholders and conducts its business in a transparent and fair manner. The mandatory requirement of clause 49 of the Listing Agreement with the Stock Exchange have been fully complied by your Company. Corporate Governance provides transparency and fairness, accountability and responsibility, disclosures and compliances in all dealings of the Company.

**1. Board of Directors:**

The Board of Directors consists of 3 Directors.

Composition and Category of Directors is as follows:

<b>Name of the Directors</b>	<b>Category</b>
Mr. Amit Agrawal	Executive
Mr. Dinesh Jain	Non Executive
Mr. Sanjeev Agrawal	Non Executive

During the year, the Board of Directors met 4 times, the gap between the Board's meetings was within the maximum time gap prescribed in clause 49 of the Listing Agreement. Attendance of each director at the Board Meeting, last Annual General Meeting and number of other directorship of each director in other listed companies as on 31<sup>st</sup> March, 2013 is as under:-

Name	Attendance particular		No. of other directorship in public limited companies*	Membership/Chairman of the other Board Committees**
	Board Meeting	Last AGM		
Mr. Amit Agrawal	4	Yes	1	3
Mr. Dinesh Jain	4	Yes	—	1
Mr. Sanjeev Agrawal	4	No	—	2

\* It is assumed that this column pertains to listed companies.

\*\* In accordance with clause 49 of the Listing Agreement.

**Board meetings, its committee meetings and procedure**

With view to follow transparency, the Board follows procedure of advance planning for the matters requiring discussion / decisions by the Board. The Board is given presentation covering Finance, Sales, Marketing, major business segments and operations of the company and other matters as members want. The Chairman of the Board finalizes the agenda papers for the Board meeting in consultation with other concerned persons. The minutes of proceeding of each board meetings are maintained in terms of statutory provisions. Meetings of various Committees are held properly.

**Number of Board Meetings held:** There were 4 Board Meetings held during the year.

### 1. Audit Committee:

The Board of the Company has constituted an Audit Committee, comprising following directors:

Mr. Dinesh Jain	- Chairman.
Mr. Amit Agrawal	- Member
Mr. Sanjeev Agrawal	- Member

The Current Audit Committee comprises of three Directors and majority of them have financial and accounting knowledge.

The constitution of Audit Committee also meets with the requirements under section 292A of the Companies Act, 1956. Members are regularly present at the meetings.

The term of reference stipulated by the Board to the Audit Committee are, as contained in clause 49 of the Listing agreement and Section 292A of the Companies Act, 1956, major terms of reference, inter alia as follows :

- a. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing Company's financial reporting process
- d. Reviewing with the management, Annual financial statement.
- e. Reviewing the Company's financial and risk management policies.
- f. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- g. Discussion with internal auditors any significant findings and follow up there on.
- h. Discussion with external auditors before the audit commences about nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

During the year, the Committee has met 4 times on following dates. Members of the Committee regularly attended the meetings.

No.	No. Audit Committee	Date of Meeting
1	1 <sup>st</sup> Audit Committee Meeting	30-05-2012
2	2 <sup>nd</sup> Audit Committee Meeting	14-08-2012
3	3 <sup>rd</sup> Audit Committee Meeting	12-11-2012
4	4 <sup>th</sup> Audit Committee Meeting	14-02-2013

### 3. Remuneration Committee:

Composition of Remuneration Committee:

Mr. Amit Agrawal	- Chairman
Mr. Dinesh Jain	- Member
Mr. Sanjeev Agrawal	- Member

Terms of reference of Remuneration Committee:

- To determine the Company Policy relating to remuneration package for Executive Directors;
- To make recommendation to the Board about the policy regarding remuneration of non-executive Directors; and
- To do such other acts as the Committee may deem expedient in the premises.

During the year under report, the committee met once during the year in which all the members were present.

#### 4. Shareholders'/Investors' Grievance Committee:

The Board of the Company has constituted a Shareholder's/Investors' Grievance Committee, comprising of following Members:

Mr. Amit Agrawal - Chairman  
Mr. Sanjeev Agrawal - Member

The Committee, inter alia, approves issue of duplicate certificates and oversees and reviews all matters connected with the securities transfers. The Committee also looks into redressing of shareholders' complaints like transfers of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. the committee notes down that during the year all the complaints have been disposed off timely and up to the satisfaction of the shareholders.

The Board of Directors has delegated the power of approving transfer of securities to Registrar & Share Transfer Agent. The committee reviews the performance of the Registrar and Transfer Agents, and recommends measures for overall improvement in the quality of investor services.

#### 5. General Body Meetings:

- The details of Last 3 Annual General Meetings were:

AGM	Date	Time	Place	Special Resolution Passed
16 <sup>th</sup> AGM	13.09.2010	11.30 P.M.	Shree Kutch Gurjar Jain Samaj, Sumati Gurjar Bhavan, Chembur, Mumbai	NIL
17 <sup>th</sup> AGM	22.07.2011	11.30 A.M	Shree Kutch Gurjar Jain Samaj, Sumati Gurjar Bhavan, Chembur, Mumbai	NIL
18 <sup>th</sup> AGM	13.07.2012	11.30 A.M	Jewel of Chembur Hotel, 1 <sup>st</sup> Road, Opp. B.M.C Office Chembur, Mumbai	NIL

No postal ballots were used /invited for voting at these meetings in respect of special resolutions passed. The Company shall comply with the requirements relating to postal ballot as and when the same will require being complied with.

**6. Code of Conduct:**

The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Management of the Company to ensure adherence to a high ethical professional conduct by them in the discharge of their duties. All the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the year 2012-2013.

**7. CEO /MD Certification:**

As required by Clause 49 of the Listing Agreement, the Company has received Certificate from the CEO/MD of the Company.

**8. Auditors' Certification on Corporate Governance:**

As required by Clause 49 of the Listing Agreement, the Auditors' certification is provided in the Annual Report.

**9. Disclosures:**

**a) Management Discussion and Analysis:**

Annual Report has detailed chapter on Management Discussion and Analysis.

**b) Basis of Related Party Transaction:**

Other than transactions entered into in the normal course of business for which necessary approvals are taken and disclosures made, the Company has not entered into any materially significant related party transactions (i.e. transactions of the Company of material nature) with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large. However, the Company has annexed to the accounts a list of related parties as per Accounting Standard 18 and the transactions entered into with them.

**c) Accounting Treatment:**

The Company has followed accounting treatment as prescribed in Accounting Standard applicable to the company.

**d) Risk Management:**

The Company has risk assessment and minimization system in place. The risk management procedures are reviewed in the Board meetings.

**e) CEO/CFO Certification:**

The requisite certification from CEO and CFO has been placed before the Board for consideration.

**f) Details of Non-compliance by the Company, Penalties, strictures imposed on the company by Stock Exchanges or SEBI, or any other statutory authority, on any matter related to capital markets, during the last three years.**

There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three years and hence no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority.

**g) The company has followed all the mandatory provisions of clause 49 with spirit of corporate governance and has initiated to follow some non mandatory requirement and looking forward positively in this regard.**

**10. Means of Communications:**

The Board of Directors of the Company takes on record the unaudited financial result in the prescribed form and announced the result to stock exchanges where the shares of the company are listed. The same are also published in the news papers.

The Annual Report of the Company is also available on the website in a user-friendly and downloadable form.

**11. General Shareholders information:**

<b>a.</b>	<b>Date of Annual General Meeting</b>	<b>5<sup>th</sup> August, 2013</b>
<b>b.</b>	<b>Time and Venue</b>	Jewel of Chembur Hotel, 1 <sup>st</sup> Road, Opp. B.M.C Off., Chembur, Mumbai at 11.30 a.m
<b>c.</b>	<b>Financial Calendar</b>	(2013-2014) (Tentative) Financial year : April – March Result for Quarter ending on: 30 <sup>th</sup> June, 2013 : 14 <sup>th</sup> August, 2013 30 <sup>th</sup> Sep., 2013 : 14 <sup>th</sup> November, 2013 31 <sup>st</sup> Dec., 2013 : 14 <sup>th</sup> February, 2014 31 <sup>st</sup> Mar., 2014 : 30 <sup>th</sup> May, 2014
<b>d.</b>	<b>Date of Book Closure</b>	3 <sup>rd</sup> August, 2013 to 5 <sup>th</sup> August, 2013 (both days inclusive)
<b>e.</b>	<b>Listing on Stock Exchange</b>	(a) Bombay Stock Exchange Ltd., Mumbai, BSE Code:531960 (b) Ahmedabad Stock Exchange Ltd., Ahmedabad, Code: 28484 The company has been regular in paying in the listing fees to the Stock Exchanges.
<b>f.</b>	<b>Listing Fees</b>	Paid to the Stock Exchanges for the Financial Year 2013-2014.
<b>g.</b>	<b>Market Price data:-high/low during each month in the last financial year ended 31<sup>st</sup> March, 2013.</b>	

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover(Rs.)	Spread (Rs.)*	
								H-L	C-O
<b>Apr 12</b>	0.87	0.93	0.68	0.73	37,034	71	28,506	0.25	-0.14
<b>May 12</b>	0.72	0.82	0.60	0.76	35,903	90	24,075	0.22	0.04
<b>Jun 12</b>	0.76	0.78	0.64	0.75	7,879	32	5,442	0.14	-0.01
<b>Jul 12</b>	0.72	0.72	0.57	0.63	53,360	92	34,241	0.15	-0.09
<b>Aug 12</b>	0.66	0.79	0.60	0.78	29,173	76	21,277	0.19	0.12
<b>Sep 12</b>	0.75	0.77	0.58	0.62	2,17,583	168	1,32,850	0.19	-0.13
<b>Oct 12</b>	0.60	0.94	0.59	0.90	1,61,162	161	1,29,904	0.35	0.30
<b>Nov 12</b>	0.90	0.94	0.73	0.85	1,60,621	86	1,29,244	0.21	-0.05
<b>Dec 12</b>	0.81	0.89	0.70	0.70	54,805	69	44,485	0.19	-0.11
<b>Jan 13</b>	0.70	0.71	0.54	0.57	4,36,635	103	2,87,347	0.17	-0.13
<b>Feb 13</b>	0.55	0.56	0.46	0.54	4,68,696	87	2,23,649	0.10	-0.01
<b>Mar 13</b>	0.54	0.56	0.41	0.42	30,271	52	14,864	0.15	-0.12

\* Spread H-L : High-Low C-O: Close-Open

<b>h. Registrar and Transfer Agent</b>	<b>M/s. MCS LIMITED</b> Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad-380009. Phone:- 91-79- 26582878 Fax:- 079-26584027 Email:- mcsamd@reliancemail.net
<b>i. Share Transfer System</b>	Shares lodged for transfer and for dematerialization are processed regularly.
<b>j. Distribution of Shareholding as of 31<sup>st</sup> March ,2013</b>	

Shareholding of Nominal Value of Rs.	No. of Shares		Shareholders	
	Number	% of Total	Number	% of total
<b>Up To 5000</b>	<b>5807411</b>	<b>12.17</b>	<b>5058</b>	<b>92.22</b>
<b>5001-10000</b>	<b>1787602</b>	<b>3.75</b>	<b>224</b>	<b>4.08</b>
<b>10000 AND ABOVE</b>	<b>40126987</b>	<b>84.08</b>	<b>203</b>	<b>3.70</b>
<b>TOTAL</b>	<b>47722000</b>	<b>100.00</b>	<b>5485</b>	<b>100.00</b>

<b>k. Dematerialization of shares and liquidity</b>	All shares of the company are under compulsory dematerialization for delivery on transfer. As at 31-03-2013, the number of shares of the Company in demat form stood at 47678970 out of the Total 47722000 shares issued by the Company.
<b>l. Outstanding GDRs/ADRs Etc.</b>	The Company has not issued any ADRs or GDRs Etc.
<b>m. Compliance</b>	The Company is regularly submitting its quarterly compliance report to the Stock Exchanges for compliance of requirements of corporate governance under ParaVI(ii) of Clause-49 of the Listing Agreement. The Company has complied with the applicable mandatory requirements of the revised Clause-49 of the Listing Agreement.
<b>n. Address for Correspondence</b>	“Suryarath”, 1 <sup>st</sup> Floor, Opp. White House, Panchwati, Ahmedabad-380006.

**12. Brief resume of Directors seeking appointment/ reappointment:**

Mr. Sanjeev Agrawal is a B.Com. Graduate and has rich experience in handling the business of the Company.

**Registered Office :**  
2<sup>nd</sup> Floor, Pushpawati Building,  
Girgaon Road, Mumbai-400002.

**By Order of the Board of Directors  
For, Kashyap Tele-Medicines Limited**

**Place : Mumbai  
Date : 30<sup>th</sup> May, 2013**

**Sd/-  
Managing Director**



## CEO CERTIFICATION

I, Amit Y. Agrawal, Managing Director of the Company, to the best of our knowledge and belief certify that:

1. I have reviewed the Balance Sheet and Profit and Loss Account (consolidated and unconsolidated), and all its schedules and notes on accounts, as well as the Cash Flow Statements and the Directors' Report.
2. Based on our knowledge and information, these statements do not contain any untrue statement of material facts or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the statement made.
3. Based on our knowledge and information, the financial statements and other financial information included in this report, present in all material respects, a true and fair view of, the Company's affairs, the financial condition, results of operations and cash flows of the Company, as of and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. To the best of our knowledge and belief, no transactions entered into by the company during the year are fraudulent, illegal or violative of the Company's code of conduct.
5. We are responsible for establishing and maintaining internal controls over financial reporting for the company, and we have:
  - a. Designed such disclosure controls and procedures to ensure that material information relating to the Company, including its consolidated subsidiary, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
  - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparing of financial statements for external purposes in accordance with generally accepted accounting principles
  - c. Evaluated the effectiveness of the Company's disclosure, controls and procedures and
  - d. Disclosed in this report any change in the Company's internal control over financial reporting that occurred during the Company's most recent financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. I have disclosed based on our most recent evaluation, wherever applicable, to the Company's auditors and the audit Committee of the Company's Board of Directors.
  - a. Significant changes in internal controls during the year covered by this report.
  - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.
  - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.
7. I further declare that all board members and senior managerial personnel have affirmed compliance with the code of conduct for the current year.

**Registered Office:**

2<sup>nd</sup> Floor, Pushpawati Building,  
Girgaon Road,  
Mumbai-400002.

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2013**

**By order of the Board of Directors  
For Kashyap Tele- Medicines Limited**

**Sd/-  
Managing Director**

## **Auditor's Certificate on Corporate Governance**

To

The Members of

**Kashyap Tele-Medicines Ltd.**

(Formerly known as Jindal Online.Com Limited)

We have examined the compliance of conditions of corporate governance by Kashyap Tele-Medicines Ltd. (Formerly Known as Jindal Online .Com Limited) for the year ended on 31<sup>st</sup> March, 2013 as stipulated in clause 49 of the Listing agreement of the said company with the stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination had been in manner described in guidance note on certificate of corporate governance issued by Institute of Chartered Accountant of India and has been limited to the procedure and Implementation thereof, adopted by company for ensuring the compliance with the conditions of corporate governance. It is neither an audit nor an expression of the opinion on the financial statement of the company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the company. We further state that such compliance is neither an assurance as to the further viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**PLACE : AHMEDABAD**

**DATE : 30/05/2013**

**FOR, MEHRA ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**(ANIL MEHRA)  
PROPRIETOR  
M.NO. 033052  
FRNO. 117692W**

**MEHRA ANIL & ASSOCIATES**  
Chartered Accountants  
2-E, SURYARATH, PANCHWATI, AHMEDABAD - 380 006

**AUDITORS' REPORT**

To,  
The Members  
**KASHYAP TELE-MEDICINES LIMITED**  
[Formerly known as Jindal Online.com Ltd.]  
Mumbai\_.

We have audited the attached balance sheet of Kashyap Tele-Medicines Ltd. (Formerly known as Jindal Online.com Ltd.) as at 31st March'2013 and also the Profit and loss Account of the company for the year ended on that date annexed thereto. These Financial Statement are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements and Cash Flow based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Report) order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act.,1956, we give in the annexure a statement on the matters specified in para 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in para 1 above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of accounts as required by law have been kept by the company so far as it appears from my examination of the books;
  - c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in compliance with the Accounting standards referred to in sub sec. (3C) of sec. 211 of The Companies Act.,1956.
  - e) On the basis of written representation from directors as on 31.03.2013 and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31.03.2013 from being appointed as a directors in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
  - f) In our opinion and to the best of our information and according to the explanations given to me, the said accounts, read together with Notes thereon, give the information required by the Companies Act, 1956 in manner so required and give a true and fair view:
    - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013, and
    - ii) In the case of the statement of Profit and Loss account, of the Profit for the year ended on 31st March 2013 .
    - iii) In case of cash flow statement, of the cash flows for the year ended 31<sup>st</sup> March 2013 .

**PLACE : AHMEDABAD**

**DATE : 30/05/2013**

**FOR, MEHRA ANIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**(ANIL MEHRA)**  
**PROPRIETOR**  
**M.NO. 033052**  
**FRNO. 117692W**

**MEHRA ANIL & ASSOCIATES**

Chartered Accountants

2-E, SURYARATH, PANCHWATI,

AHMEDABAD - 380 006

**(ANNEXURE TO THE AUDITOR'S REPORT)**

1. **FIXED ASSETS:-**
  - (a) The Company has maintained proper records showing full particulars include Quantitative details & situation of fixed assets.
  - (b) We have been informed that during the year these assets were physically verified by the management and no discrepancies were found on such verification.
  - (c) Substantial part of the fixed assets has not been disposed off or revalued during the year.
2. **INVENTORIES:-**
  - (a) In our opinion and as per the information given to me, the procedures of physical verification of stocks adopted by the management is reasonable and adequate in relation to the size and the nature of its business carried out by the company.
  - (b) No discrepancies were found on physically verification of stock.
  - (c) In our opinion the method of valuation of the stocks is fair and proper and in accordance with the normally accepted accounting principles and is consistent with the method adopted in preceeding year.
3. **LOANS**
  - (a) The Company has not taken loans from companies, firms or other parties covered in the register maintained under sec. 301 of the Companies Act.,1956. The maximum amount outstanding during the year of such loans aggregate to Rs. Nil and the year ended balance being nil.
  - (b) The Company had granted unsecured loans to One party listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount outstanding during the year of such loans aggregate to Rs. 2571350/- & the year ended balance being Rs. 2571350/-.
  - (c) In our opinion, the rate of interest and other terms and condition of such loans are not prima facie prejudicial to the interest company.
4. In our opinion & according to the information given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business. Further on the basis of our examination of the books and the records of the company and according to the information and explanations given to us, We have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control procedure.
5. **RELATED PARTY TRANSACTIONS**
  - (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangements that need to be entered in the register maintained under section 301 of the companies Act, 1956 have been so entered.
  - (b) In our opinion and according to the information and explanation given to us there were no transactions made in pursuance of contracts or arrangement that needed to be entered in the register maintained under section 301 and exceeding the value of Rs.500000/- or in respect of any party; Hence clause 5 (b) is not applicable to the Company.
6. In our opinion and according to the information & explanations given to me, no deposit has been accepted by the company under the preview of the provisions of section 58A and 58AA of Companies Act, 1956 and the rules made there under.
7. In our opinion the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.

9. STATUTORY DUTIES

- (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, Income tax, sales tax, wealth tax, customs Duty, excise duty, cess and other statutory dues applicable to it with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, customs duty and excise duty & cess were outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, & the records of the company examined by me the particulars of the dues of Income tax, wealth tax, sales tax, custom duty & cess as at 31st March, 2013 which have not been deposited on account of dispute are nil.
10. The company has not incurred any cash Loss during the period covered by our audit and no cash Loss during the immediately proceeding financial year. The accumulated losses of the company as on 31.03.2013 stands at Rs. 26823004/- which exceeds the net worth of the company by more than 50%. The accumulated losses of the company as on 31.03.2012 were Rs. 26952693/-
11. According to the records of the company examined by us and the information and explanations given by the management the company has not taken any loan from bank or financial institution. as at the balance sheet date.
12. The company has not granted any loans and advances on the basics of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund/nidhi/mutual benefit fund/ societies. Hence sub clause (13) is not applicable to the company.
14. In our opinion the company is not a dealer or trader in shares, securities, debentures and other investments.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
16. The company has not raised any term loans during the current financial year.
17. According to the information & explanation given to us & the overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term investment. No long-term funds have been used to finance short term assets except permanent working capital.
18. The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the companies Act, 1956.
19. The company has not raised any money by public issues during the year.
20. During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, We have neither come across any instance of fraud on or by the company noticed or reputed during the year, nor have we been informed of such case by the management.
21. According to the information & explanation given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**PLACE : AHMEDABAD**

**DATE : 30/05/2013**

**FOR, MEHRA ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**(ANIL MEHRA)  
PROPRIETOR  
M.NO. 033052  
FRNO. 117692W**

# KASHYAP TELE-MEDICINES LIMITED

[Formerly known as Jindal Online.com Limited]

Balance Sheet as at 31st March, 2013

PARTICULARS	NOTE	AS AT	AS AT
		31 <sup>st</sup> March, 2013	31 <sup>st</sup> March, 2012
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	48919500	48919500
(b) Reserves and Surplus	2	(26823004)	(26952693)
<b>(3) Non-Current Liabilities</b>			
Deferred tax liabilities (Net)		0	0
Other Long term liabilities	3	30000	30000
<b>(4) Current Liabilities</b>			
Other current liabilities	4	86824	61523
<b>Total</b>		<b>22213320</b>	<b>22058330</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) <i>Fixed assets</i>	5		
(i) Tangible assets		118389	133737
(b) Non-current investments	6	2100000	2100000
(c) Deferred tax assets (net)		0	0
(d) Long term loans and advances	7	16751788	16751788
(e) Other non-current assets	8	0	23808
<b>(2) Current assets</b>			
(a) Current investments		0	0
(b) Inventories	9	0	187478
(c) Trade receivables	10	1892099	1892099
(d) Cash and cash equivalents	11	1264712	834805
(e) Short-term loans and advances	12	62524	110807
(f) Other current assets	13	23808	23808
<b>Total</b>		<b>22213320</b>	<b>22058330</b>

## Significant Accounting Policies and Notes on Accounts '19'

As per our report of even date  
FOR, MEHRA ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(ANIL MEHRA)  
PROPRIETOR  
M.NO. 033052  
FRNO. 117692W  
PLACE : AHMEDABAD  
DATE : 30/05/2013

FOR & ON BEHALF OF BOARD  
FOR, KAYSHYAP TELE-MEDICINES LTD.

MANAGING DIRECTOR  
(Mr. Amit Agrawal)

DIRECTOR  
(Mr. Dinesh Jain)

**KASHYAP TELE-MEDICINES LIMITED**  
**[Formerly known as Jindal Online.com Limited]**  
**Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2013**

PARTICULARS	NOTE	AS AT 31 <sup>st</sup> March, 2013 ₹	AS AT 31 <sup>st</sup> March, 2012 ₹
I. Revenue from operations	14	892478	576000
II. Other Income	15	8400	292528
III. Total Revenue (I +II)		<b>900878</b>	<b>868528</b>
IV. Expenses:			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	187478	396
Employee benefit expense	17	213756	174157
Depreciation	5	15348	15348
Amortization expense		23808	23808
Other expenses	18	400799	275127
Total Expenses		<b>841189</b>	<b>488836</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	<b>59689</b>	<b>379692</b>
VI. Exceptional Items		(70000)	70000
VII. Profit before extraordinary items and tax	(V-VI)	<b>129689</b>	<b>309692</b>
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII - VIII)		<b>129689</b>	<b>309692</b>
X. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		0	0
XI. Profit/(Loss) for the period		129689	309692
XII. Earning per equity share:			
(1) Basic		0.003	0.006
(2) Diluted		0.003	0.006

Significant Accounting Policies and Notes on Accounts '19'

As per our report of even date  
**FOR, MEHRA ANIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

(ANIL MEHRA)  
**PROPRIETOR**  
**M.NO. 033052**  
**FRNO. 117692W**  
**PLACE : AHMEDABAD**  
**DATE : 30/05/2013**

**FOR & ON BEHALF OF BOARD**  
**FOR, KAYSHYAP TELE-MEDICINES LTD.**

**MANAGING DIRECTOR**  
**(Mr. Amit Agrawal)**

**DIRECTOR**  
**(Mr. Dinesh Jain)**

# KASHYAP TELE-MEDICINES LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	AS AT 31 <sup>st</sup> March, 2013 ₹	AS AT 31 <sup>st</sup> March, 2012 ₹
<b>Note : 1 Share Capital</b>		
<b>(I) AUTHORIZED SHARE CAPITAL :</b>		
150000000 Equity Shares of Rs. 1/- each (Previous Year 150000000 Equity Shares of Rs. 1/- each)	150000000	150000000
<b>ISSUED SHARE CAPITAL :</b>		
50000000 Equity Shares of Rs. 1/- each (Previous Year 50000000 Equity Shares of Rs. 1/- each)	50000000	50000000
<b>SUBSCRIBED &amp; PAID UP CAPITAL :</b>		
47722000 Equity Shares of Rs. 1/- each (Previous Year 47722000 Equity Shares of Rs. 1/- each)	47722000	47722000
Add : Share Forfeiture Account (Application money on 2278000 shares forfeited)	1197500	1197500
	48919500	48919500

(II) Details of shares held by each shareholder holding more than 5% shares :

Class of shares/ Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held
<b>Equity shares with voting rights:</b>				
Jindal Worldwide Limited	31.25	14915000	31.25	14915000
Amitara Industries Limited	25.94	12380751	25.94	12380751

(III) No bonus shares been issued in last five years. Company has not issued any shares otherwise than in cash.

**Note : 2 Reserve & Surplus Profit & Loss A/c**

As at Commencement of the Year	(26952693)	(27262385)
Add : Transferred from Profit & Loss Account	129689	309692
	(26823004)	(26952693)

**Note : 3 Other Long Term Liabilities**

Security deposits received	30000	30000
	<b>30000</b>	<b>30000</b>

**Note : 4 Other Current Liabilities**

TDS on Contract payable	0	671
Creditor for expenses	86824	60852
	<b>86824</b>	<b>61523</b>



## KASHYAP TELE-MEDICINES LTD.

[Formerly known as Jindal Online.com Limited]

### NOTE 5 : FIXED ASSETS

TANGIBLE ASSETS	GROSS BLOCKS					DEPRECIATION					NET BLOCK	
	AS AT 01/04/2012	ADD- ITION	DEDU- CTION	AS AT 31/03/2013	UP TO 31/03/2012	FOR THE YEAR	DEDU- CTION	UP TO 31/03/2013	AS AT 31/03/2013	AS AT 31/03/2012		
OFFICE EQUIPMENTS	79569 (79569)	0	0	79569 (79569)	45814 (42034)	3780 (3780)	0	49594 (45814)	29975 (33755)	33755 (37535)		
ELECTRIC INSTALLATIONS	243458 (243458)	0	0	243458 (243458)	143476 (131908)	11568 (11568)	0	155044 (143476)	88414 (99982)	99982 (111550)		
COMPUTER	6154846 (6154846)	0	0	6154846 (6154846)	6154846 (6154846)	0	0	6154846 (6154846)	0	0		
<b>TOTAL</b>	<b>6477873</b>	<b>0</b>	<b>0</b>	<b>6477873</b>	<b>6344136</b>	<b>15348</b>	<b>0</b>	<b>6359484</b>	<b>118389</b>	<b>133737</b>		
<b>PREVIOUS YEAR</b>	<b>6477873</b>	<b>0</b>	<b>0</b>	<b>6477873</b>	<b>6328788</b>	<b>15348</b>	<b>0</b>	<b>6344136</b>	<b>133737</b>	<b>149085</b>		

# KASHYAP TELE-MEDICINES LTD.

[Formerly known as Jindal Online.com Limited]

## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	AS AT 31 <sup>st</sup> March, 2013 ₹	AS AT 31 <sup>st</sup> March, 2012 ₹
<b>Note : 6 Non-Current Investments</b>		
<b>Investment in equity instruments (Unquoted)</b>		
KHANDELWAL INFRASTRUCTURE P. LTD. (50000 Shares of Rs. 20/- each )	1000000	1000000
MELWINO INDUSTRIES LTD (55000 Shares of Rs. 20/- each)	1100000	1100000
	<b>2100000</b>	<b>2100000</b>
<b>Note : 7 Long-Term Loans &amp; Advances</b>		
<b>Unsecured , considered good</b>		
<b>A) Security Deposits</b>		
Telephone Deposit	34052	34052
<b>B) Loans and advances to related parties</b>	2571350	2571350
<b>C) Other Long term Advances</b>	14146386	14146386
	<b>16751788</b>	<b>16751788</b>
<b>Note : 8 Other Non Current Assets</b>		
<b>A) Unamortised expenses</b>		
Preliminary Expenses	0	23808
	<b>0</b>	<b>23808</b>
<b>Note : 9 Inventories</b>		
(As taken, valued & certified by the management)		
Stock-in-trade (acquired for trading)		
Computer Pheripherals	0	187478
	<b>0</b>	<b>187478</b>
<b>Note : 10 Trade Receivables</b>		
Debtors outstanding for a period exceeding six months		
Unsecured,Considered Good	1892099	1892099
	<b>1892099</b>	<b>1892099</b>
<b>Note : 11 Cash &amp; Bank balances</b>		
Cash in Hand	4400	4400
Balance with Scheduled Banks :		
In Current Accounts	1260312	830405
	<b>1264712</b>	<b>834805</b>
<b>Note : 12 Short-term Loans &amp; Advances</b>		
<b>Balances with government authorities</b>		
<b>Unsecured, considered good</b>		
Advance Income Tax & TDS	62524	110807
	<b>62524</b>	<b>110807</b>
<b>Note : 13 Other Current Assets</b>		
<b>A) Unamortised expenses</b>		
Preliminary Expenses	23808	23808
	<b>23808</b>	<b>23808</b>

# KASHYAP TELE-MEDICINES LTD.

[Formerly known as Jindal Online.com Limited]

## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	AS AT	AS AT
	31 <sup>st</sup> March, 2013	31 <sup>st</sup> March, 2012
	₹	₹
<b>Note : 14 Revenue from operations</b>		
Income from IT Services	892478	576000
	<b>892478</b>	<b>576000</b>
<b>Note :15 Other Incomes</b>		
Commission Income	0	292528
Dividend	8400	0
	<b>8400</b>	<b>292528</b>
<b>Note : 16 Increase/(Decrease) in Stocks</b>		
Closing Stock of :		
Computer Pheripherals	0	187478
C. D.	0	0
Total (A)	<b>0</b>	<b>187478</b>
Opening Stock of :		
Computer Pheripherals	187478	187478
C. D.	0	396
Total (B)	<b>187478</b>	<b>187874</b>
Increase/(Decrease) in Stock (A-B)	<b>(187478)</b>	<b>(396)</b>
<b>Note : 17 Employees Remuneration &amp; benefits</b>		
Salary, Allowances & other Benefits	213756	174157
	<b>213756</b>	<b>174157</b>
<b>Note : 18 Other Expenses</b>		
Audit Fee	22472	22472
Legal & Professional charges	66954	12100
Printing & Stationery Exps.	6299	0
Repairs & Maintenance Exps.	7589	3739
Bank Charges	100	400
Advertisement Exps.	72422	96894
Listing Fees	92454	90963
Conveyance Exp	0	2475
Filling Fees	11124	20560
Travelling Exp.	55602	20340
Office Exp.	5980	5184
Balances Written off	59803	0
	<b>400799</b>	<b>275127</b>

**KASHYAP TELE-MEDICINES LTD.**  
**[Formerly known as Jindal Online.com Ltd.]**

**NOTE-19**

19.1 SIGNIFICANT ACCOUNTING POLICIES :

A) ACCOUNTING METHOD

The Accounts have been prepared as per historical cost conversion on an accrual basic.

B) FIXED ASSETS

Fixed Assets are stated at their cost of acquisition including expenses less accumulated depreciation.

C) INVESTMENTS

Investments are stated at cost.

D) INVENTORIES

Inventories are valued at cost or market value whichever is lower.

E) PRELIMINARY AND PUBLIC ISSUE EXPENSES

Preliminary expenses and public issue expenses are written off in ten equal annual instalments. Expenses incurred after 01.04.99 to be amortised over a period of five years.

F) DEPRECIATION

Depreciation is provided on straight line method in accordance with provision of section 205(2)(b) and at the rates prescribed in schedule XIV of the Companies Act, 1956 and any amendment there to from time to time, on pro rata basis with respect to the period of use.

G) RETIREMENT BENEFITS

Gratuity and other retirement benefits are being accounted for on cash basis.

H) REVENUE RECOGNITION

The Revenue of the company have been accounted for on accrual basis except the income from accounts in default, which shall be accounted as and when received.

19.2 The balance of Creditors, Loans and Advances and Debtors are subject to confirmation and necessary adjustment, if any, will be made on its reconciliation.

19.3 In the opinion of the Board, the current assets, Loans and Advance are approximately of the value stated if realised in the ordinary course of business. The provision for all known liabilities are adequate and not in excess of the amount considered necessary.

19.4 Travelling Expenses including Director's Inland Travelling Rs 55602/-

19.5 Contingent liabilities as on 31/03/2013 are : NIL (NIL)

19.6 Claim against company not acknowledged as debts : NIL (NIL)

19.7 None of the employees received remuneration of Rs. 6000000/- per annum or Rs. 500000/- per month during the part of the year and hence, reporting of information as per section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rule, 1975, does not arise.

19.8 (i) Expenditure in foreign currency Rs. NIL (NIL)

(ii) Earning in foreign currency Rs. NIL (NIL)

19.9 Since the company operates in a single segment, Accounting Standard (AS) - 17 Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.

19.10 RELATED PARTY DISCLOSURE:

NAME OF PARTY	NATURE OF TRANSACTION	NATURE OF RELATIONSHIP	TRANSACTION AMOUNT	OUTSTANDING AMOUNT
Jilco Securities Ltd	Loan	Enterprises over which Key Managerial Personnel are able to exercises significant influence	0	2571350
Jindal Denims Inc.	Sale		192000	0
Amitara Overseas Ltd.	Sale		192000	0
Jindal Hometax Inc.	Sale		379478	0
Yash Weavers Pvt. Ltd.	Sale		27000	0

19.11 The company has unabsorbed depreciation & carried forward losses under the tax laws . In absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognized by way of prudence in accordance with Accounting standard (As)-22 “ Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India.

19.12 AUDITORS REMUNERATION (incl. Service Tax) Rs. 22472/- (22472/-)

19.13 MANAGERIAL REMUNERATION Rs. NIL (NIL)

19.14 EARNING PER SHARE :	CURRENT YEAR	PREVIOUS YEAR
BASIC / DILUTED	0.003	0.006
Net Profit / Loss attributable to shareholders	129689	309692
Weighted Average Number of shares	47722000	47722000

19.15 Figures of previous year have been regrouped and/or recast wherever felt necessary to make them comparable with the current year.

19.16 Exceptional Items represents cancellation of DD drawn in favour of BSNL of Rs. 70,000/- in previous year 2011-12 which was not actual expense of the company.

19.17 Notes 1 to 19 form integral part of accounts.

**FOR, MEHRA ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FOR, KASHYAP TELE-MEDICINES LTD.**

**(ANIL MEHRA)  
PROPRIETOR  
M.NO. 033052  
FRNO. 117692W**

**MANAGING DIRECTOR  
(Mr. Amit Agrawal)**

**PLACE : AHMEDABAD  
DATE : 30/05/2012**

**DIRECTOR  
(Mr. Dinesh Jain)**

**KASHYAP TELE-MEDICINES LIMITED**  
**[Formerly known as Jindal Online.com Ltd.]**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2013**

PARTICULARS	31 <sup>st</sup> March, 2013 ₹	31 <sup>st</sup> March, 2012 ₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit after tax & Extra Ordinary Items	129689	309692
Adjustment for :		
Preliminary Expenses	23808	23808
Depreciation	15348	15348
<b>Operating Profit before Working Capital Changes</b>	<b>168845</b>	<b>348848</b>
Adjustments for :		
Change in Inventory	187478	396
Change in Trade receivables	0	0
Change in other receivables	48283	25015
Change in Current Liabilities	25301	36643
<b>Cash generated from operations</b>	<b>429907</b>	<b>410902</b>
Direct Tax paid	0	0
<b>Cash flow before extraordinary items</b>	<b>429907</b>	<b>410902</b>
Extra ordinary Items	0	0
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>429907</b>	<b>410902</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>
Net change in Cash and Cash Equivalents	429907	410902
Cash and Cash equivalents at the beginning of the period	834805	423903
Cash and Cash equivalents at the end of the period	1264712	834805

**For, MEHRA ANIL & ASSOCIATES**  
Chartered Accountants

(ANIL MEHRA)  
Proprietor  
M.NO. 033052  
FRNO. 117692W  
Place : Ahmedabad  
Date : 30/05/2013

**FOR & ON BEHALF OF BOARD**  
**FOR, KASHYAP TELE-MEDICINES LTD.**

**MANAGING DIRECTOR**  
(Mr. Amit Agrawal)

**DIRECTOR**  
(Mr. Dinesh Jain)

## AUDITORS CERTIFICATE

To,  
The Board of Directors  
Kashyap Tele-medicines Ltd.  
[Formerly known as Jindal Online.com Ltd.]  
Ahmedabad

I have examined the attached cash flow statement of KASHYAP TELE-MEDICINES LTD for the period ended 31st March 2013. The statement has been prepared by the company in accordance with the requirements of clause 32 of Listing Agreement with stock exchange and is based on and in agreement with the corresponding Profit & Loss A/c and Balance Sheet of the company covered by our report of 31st March 2013 to the members of the company.

Place : Ahmedabad  
Date : 30/05/2013

For, MEHRA ANIL & ASSOCIATES  
Chartered Accountants

(ANIL MEHRA)  
Proprietor  
M.NO. 033052  
FRNO. 117692W

## **KASHYAP TELE-MEDICINES LTD.**

Regd. Office: -2<sup>nd</sup> Floor, Pushpawati Building, Chandanwadi, Girgaon Road, Mumbai-2

### **PROXY FORM**

I/we \_\_\_\_\_  
\_\_\_\_\_ a member/members of Kashyap Tele-Medicines Ltd.  
(Formerly known as Jindal Online.Com Ltd) hereby appoint Mr./ Mrs.  
/Ms \_\_\_\_\_ of \_\_\_\_\_ or  
failing him \_\_\_\_\_ of \_\_\_\_\_ or failing  
him \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy, to attend  
and vote for me/us and on my/our behalf at the 19<sup>th</sup> Annual General Meeting of the  
company to be held at Jewel of Chembur Hotel, 1<sup>st</sup> Road, Opp. B.M.C Office, Chembur,  
Mumbai on Monday, 5<sup>th</sup> day of August, 2013 at 11.30 A.M. or at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Affix  
Revenue  
Stamp

**Signature** \_\_\_\_\_

Note: - The proxy must be deposited at the Registered office of the company at 2<sup>nd</sup> floor, Pushpawati Building, Chandanwadi, Girgaon Road, Mumbai-2, not less than 48 hours before the time of holding the meeting.

## **Kashyap Tele-Medicines Ltd.**

Regd. Office: -2<sup>nd</sup> Floor, Pushpawati Building, Chandanwadi,  
Girgaon Road, Mumbai-2

### **ATTENDANCE SLIP**

<b>Client ID</b>	
<b>DP ID</b>	
<b>No. of Shares</b>	

<b>Ledger Folio No</b>	
<b>No. of Shares</b>	

I/we hereby record my presence at the 19<sup>th</sup> Annual General Meeting of the company to be held at Jewel of Chembur Hotel, 1<sup>st</sup> Road, Opp. B.M.C Office, Chembur, Mumbai on Monday, 5<sup>th</sup> day of August, 2013 at 11.30 A.M.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

.....  
(Member's / Proxy's name (in block letters))

.....  
Signature of member/ proxy

Note: - Shareholders/proxies are requested to bring the duly completed Attendance Slips with them, and hand it over at the entrance, affixing their signatures on the slip.



# ***Kashyap Tele-Medicines Limited***

(Formerly known as Jindal Online.Com Limited)

***19<sup>th</sup> Annual Report***  
***2012-2013***