

**25th
ANNUAL
REPORT**

**2
0
1
0
-
2
0
1
1**



**Regd. Off. : 38, Gangavihar, 3rd Floor,
Rokadia Lane, Borivali (W), Mumbai-400092.**

BOARD OF DIRECTORS

MR. SATISH RAVAL	-	MANAGING DIRECTOR & CHAIRMAN
MR. DEEPAK CHANANA	-	NON.EXE. IND. DIR
MR. MUKESH SHAH	-	NON.EXE. IND. DIR
MR. JIKESH SHAH	-	DIRECTOR
MR. SANJAY SAVANI	-	DIRECTOR

AUDITOR

MEHUL & ASSOCIATES
47, ANNAPURNA INDL. ESTATE,
2ND FLOOR, TILAK ROAD,
GHATKOPAR (E), MUMBAI 400 077

BANKERS

KOTAK MAHENDRA BANK LTD.
AXIS BANK LIMITED

REGD. OFFICE

MILLENNIUM CYBERTECH LIMITED
38, GANGA VIHAR, 3RD FLOOR,
ROKADIA LANE, BORIWALI (W),
MUMBAI -400 092

REGISTRAR & SHARE TRANSFER AGENT (RTA)

M/S. SHAREX DYNAMIC (I) PVT. LTD.
17/B, 2ND FLOOR, DENA BANK BLDG.,
HORIMAN CIRCLE FORT,
MUMBAI - 400 001
Ph: 022-22702485, 22641376
Fax No. 22641349 E-Mail sharexindia@vsnl.com

BOOK CLOSURE

28-09-2011 - 30-09-2011

ANNUAL GENERAL MEETING

30TH SEPTEMBER, 2011

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company has no activities relating to conservation of energy, technology absorption.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earnings : NIL
Foreign Exchange Outgo : NIL

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirements under section 217 (AA) of the Companies Act, 1956 with respect to Directors Responsibility, it is hereby confirmed:

- 1) That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- 2) That the Directors have selected such accounting policies and have applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and for the profit and loss of the company for that period.
- 3) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the assets of the company and for detecting fraud and other irregularities.
- 4) That the Directors has prepared the accounts on a going concern basis.

LISTING AGREEMENT COMPLIANCE

Equity Shares are listed on the Stock Exchanges at Mumbai, The Calcutta Stock Exchanges and M.P. Stock Exchanges.

INDUSTRIAL RELATIONS

Industrial relations continued to be cordial throughout the year.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation of the assistance and cooperation received from all its Bankers. The Directors also acknowledge with thanks the continued support and confidence reposed in the management by the Company's shareholders, customers and suppliers.

Your Directors wish to place on record their deep sense of appreciation for the devoted services of the executives and staff for its success.

Place : Mumbai
Date : 01-09-2011

By Order of the Board
for MILLENNIUM CYBERTECH LIMITED

Sd/-

Satish Raval
Chairman

REPORT ON CORPORATE GOVERNANCE**I. COMPANY'S PHILOSOPHY AND CORPORATE GOVERNANCE**

The Company BELIEVES THAT GOOD Corporate Governance is essential to achieve long term corporate goals and to enhance Stake holder's value. Company's Business objective and that of its Management and employees is to manufacture and market the Company's products in such a way so as to create value that can be sustained over a long term or all its stake holders, employees, customers, Government and the lenders. In addition to compliance with regulatory requirements, the Company endeavors to ensure that highest standards of ethical are met throughout the organization.

II. BOARD OF DIRECTORS

The Board comprises of Independent Non Executive Directors. The Board functions either as a full Board or through committees. Policy formulation, setting up of goals and evolution of performance and control functions vest with the Board.

The name of the members of the Board of Directors, their attendance at the Board Meetings and the number of their other directorship are set out below.

Name of Director	Category	No. of Board meetings held & attended in year 10-11	Attendance at last AGM	No. of the Directorship held in other Co.	Member of comm.-ittee	Chairman of comm.-ittee
Satish Raval	NE. CH.	5- attn. 5	YES	8	1	-
Mukesh J Shah	NE. IND. DIR.	5- attn. 5	YES	5	-	1
Jikesh Shah	Director	5- attn. 3	NO	4	-	-
Deepak Chanana	NE. IND. DIR	5- attn. 5	YES	3	1	1
Sanjay Savani	Director	5- attn. 5	YES	3	2	-

The No. of Board Meetings held during the year is as follows 25-04-2010, 25-07-2010, 01-09-2010, 25-10-2010 and 25-01-2011.

III. AUDIT COMMITTEE**(A) Terms of reference**

The terms of reference stipulated by the Board of Directors to the Audit Committee are as contained under clause 49 of the Listing Agreement and as per sec. 292 of the Co. Act, 1956.

(B) Composition

The audit committee provides direction to the audit and risk management function in the company and monitors the quality of internal audit and management audit. The responsibilities of the audit committee include overseeing the financial reporting process

to ensure proper disclosure of financial statements, recommending appointment / removal of external auditors and fixing their remuneration, reviewing the annual financial statements before submission to the Board etc.

NAME OF DIRECTOR	MEMBER / CHAIRMAN	NO. OF MEETING ATTENDED
Mukesh J Shah , NEID *	Chairman	5
Deepak Chanana NEID	Member	5
Sanjay Savani DIRECTOR	Member	5

During the year 2010-11, the committee met 5 times to approve the quarterly results.

* NEID stands for Non- Executive Ind. Director

IV REMUNERATION COMMITTEE

The Company has not yet set up remuneration Committee since no directors have been paid any remuneration nor any sitting fees.

V SHARE TRANSFER & INVESTORS' GRIEVANCES COMMITTEE

(A) Terms of reference

The functions and powers of the share holders committee include approval / rejection of transfer / transmission and Dematerialisation of equity shares, issue of duplicate certificates and supervising of the operations of the registrar and transfer agents and also maintaining investor relations and review and redressal of shareholders / investor's grievances.

(B) Composition

The composition of shareholders/ Investor Grievance Committee are as follows :

NAME OF DIRECTOR	MEMBER / CHAIRMAN
Deepak Chanana, NEID	Chairman
Sanjay Savani, NEID	Member
Satish Raval, NECH	Member

In accordance with Clause 49 (VI)(D) of the Listing Agreement with stock Exchanges, the Board has authorized Deepak Chanana, Director to approve share transfers/ transmissions and comply with other formalities in relation thereto and Mrs. Vaishali Gavde has been appointed as Compliance officer of the company.

The Committee meets every fortnightly.

(C) Shareholders Complaints

There are no Shareholders complaints/ query pending as on 31st march, 2011.
There are no pending share transfers as at March 31, 2011.

VI GENERAL BODY MEETING

a. The details of the Annual General Meeting held in the last year is as under :

DATE	TIME	VENUE
30-09-2008	10.30 A.M.	AT THE REGD. OFFICE
30-09-2009	10.30 A.M.	AT THE REGD. OFFICE
30-09-2010	10.30 A.M.	AT THE REGD. OFFICE

b. Whether special resolution was put through postal ballot last year? No.

c. Are special resolution proposed to be put through postal ballot this year ? No.

VII MANAGEMENT DISCUSSION AND ANALYSIS

Recognizing that the external environment will continue to exert pressure on margins, the company focuses on growth and continuous improvements in productivity and operational efficiencies. There is an increasing need to become more capital intensive and adopt stringent quality control.

The Company intends to maintain its existing capital assets at optimum levels. The company is exploring this opportunity by forming strategic joint ventures. It is necessary to secure new projects across various area to ensure that assets are not underutilized and adequate returns are maintained on these investments.

As we approach higher thresholds of growth, explore new avenues and expand operations it has become imperative to sustain and enhance our human resources competencies. The Company has been working towards creating a culture of togetherness and teamwork amongst employees. The company believes in protecting the interest of all its stake holders.

VIII DISCLOSURE

- (i) Relate Party Transaction
The Company has not entered into any transactions with related parties viz. promoters, Directors or the Management, their subsidiaries or relatives conflicting with Company's interest at the appropriate places in the Annual Accounts.
- (ii) Details of non compliance by the Company / Penalties imposed by Stock Exchanges / SEBI or by any other authority.
Company had complied with the related provisions and no penalty / fine is imposed on the company by Stock Exchanges / SEBI or by any other authority.

IX MEANS OF COMMUNICATION

The Quarterly results are published in News Papers - one in English News Paper and one in Regional Language News Paper regularly as and when it is required to be published as per listing agreement.

Results for the first quarter ending 30 June	-	By end of July
Results for the second quarter ending 30 Sept.	-	By end of Oct,
Results for the second quarter ending 31 Dec.	-	By end of Jan
Results for the second quarter ending 31 March	-	By end of April

X. GENERAL SHARE HOLDER INFORMATION

- a) **Annual General Meeting to be held**
The 25th Annual General Meeting will be held on 30th day of September, 2011 at 11.00 a.m. at the Registered Office of the Company.
- b) **Financial Year**
Financial Year of the Company is from April 1st to 31st march.
- c) **Date of Book Closure** : 28-09-2011 to 30-09-2011.
- d) **Scrip Code** : **BSE - 531942**
- e) **ISIN NO. OF CDSL/NSDL** : **INE525D01012**
- f) **Stock Market Data**

Stock Market Price data, high and low price of equity shares on the stock exchanges at Mumbai is as follows:

Month & Year	High	Low
April 2010	5.25	4.44
May 2010	5.12	4.50
June 2010	5.10	4.19
July 2010	5.77	4.54
August 2010	5.41	4.66
September 2010	6.48	4.36
October 2010	5.00	4.12
November 2010	4.83	3.82
December 2010	3.90	2.42
January 2011	4.60	2.77
February 2011	2.80	2.00
March 2011	4.41	2.17

CORPORATE GORVERNANCE CERTIFICATE

The Members of
MILLENNIUM CYBERTECH LIMITED
MUMBAI.

We have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement entered into, by the Company, with the Stock Exchanges, for the F.Y ended on 31st March 2011.

The compliance of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for the review, and the information and explanations given to us by the Company.

Based on such a review to the best of our information and according to the explanations given to us, in our opinion, the company has complied with the conditions of Corporate Governance, as stipulated in Clause 49 of the said listing agreement.

We further state that, such compliance is neither an assurance as to the future viability of the Company, nor as to the efficiency of effectiveness with which the management has conducted the affairs of the Company.

Mehul & Associates.
Chartered Accountants

Date : 01-09--2011
Place :MUMBAI

Sd/
(Mehul Doshi)
Proprietor
M.No.103311

AUDITORS REPORT

To,
The Members
MILLENNIUM CYBERTECH LIMITED, MUMBAI.

We have audited the attached Balance Sheet of MILLENNIUM CYBERTECH LIMITED, as at 31st March, 2011 and the annexed Profit and Loss Account and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements bases on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 issued by the central Government of India in terms of section 227 (4A) of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
- (c) The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of account.
- (d) In our opinion and to the best of our information the said Balance Sheet and Profit & Loss Account and cash flow statement comply with the Accounting standard referred to in section 211(3c) of the companies act, 1956.
- (e) On the basis of written representations received from the directors, as on 31st, March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:-
 - i. In so far as it relates to the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
 - ii. In so far as it relates to the Profit & Loss Account of the profit of the company for the year ended on that date.
 - iii. In the case of the cash flow statement, of the cash flow for the year ended on that date.

Date : 01-09-2011
Place :MUMBAI

Mehul & Associates.
Chartered Accountants
Sd/
(Mehul Doshi)
Proprietor
M.No.103311

ANNEXURE TO THE AUDITORS REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2011

- i) In respect of its fixed assets
 - a. The fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification as compared with the available records.
 - b. The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.
 - c. The Fixed Assets of the company have been disposed off during the year .
- ii) In respect of inventory of raw material, stores and operating supplies:
 - a. The stock of finished goods, and raw materials have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
 - b. The procedure followed by the management for physical verification of stocks is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stock and the books records have been appropriately dealt with in the books of accounts.
- iii) There is no loans, secured and unsecured, taken by the company to/from companies, firm or other parties covered in the register maintained u/s. 301 of the Co. Act, 1956.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regards to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control.
- v) We are informed that there is no transaction taken place with company, firm or party to be listed in the register referred to the section 301 of the Companies Act, 1956 and hence we have no comments to offer in respect of clause 4(v) (a) of the Companies (Auditor's Report) Order 2003.
- vi) In our opinion and according to the information and explanations given to us, the provisions of section 58-A of the Companies Act, 1956 and Companies (acceptance of deposits) Rules, 1957 are not applicable as the company has not accepted and deposits from the public.
- vii) In our opinion , the company has an internal audit system commensurate with the size and nature of its business.
- viii) The Provisions of section 209(1)(d) of the Companies Act, 1956 regarding the maintenance of cost records are not applicable to the company.
- ix) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Income-Tax, Wealth Tax, Service Tax and other material statutory dues applicable to it.

- x) In our opinion and according to the information and explanations given to us, the company has not default in repayment of dues to a financial institution, bank or debentures and other securities.
- xi) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
- xii) In our opinion, the company is not a chit or a nidhi mutual benefit fund/ society. Therefore the provisions of clause 4(iii) of the companies (Audit Report) order, 2003 are not applicable to the company.
- xiii) The company is not dealing in shares, securities, debentures and other investment except in the nature of long term investment.
- xiv) In our opinion and according to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions and hence we have no comments to offer in respect of clause 4(xv) of the Companies (Audit Report) order 2003.
- xv) The company has not raised any term loans during the year and there are no loans outstanding.
- xvi) According to the information and explanations given to us, and an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets excepts permanent working capital.
- xvii) The company has not issued shares during the year and hence we have no comments to offer in respect of clause 4(xviii) of the companies (Audit Report) order, 2003.
- xviii) The company has not issued any debentures during the year nor there is any outstanding as on 31st March 2011.
- xix) According to the information and explanations given to us, no fraud on or by company has been noticed or reported during the course of our audit.
- xx) Company has not incurred any loss during current year.
- xxi) The other clauses of CARO(2003) are not applicable to the Company of the year under audit.

Mehul & Associates.
Chartered Accountants

Date : 01-09-2011
Place :MUMBAI

Sd/
(Mehul Doshi)
Proprietor
M.No.103311

BALANCE SHEET AS ON 31-03-2011

PARTICULARS	SCH	As. On 31/03/2011		As. On 31/03/2010	
		RS.	RS.	RS.	RS.
SOURCES OF FUND	1		50,014,000		50,014,000
PROFIT & LOSS			31,210		0
			50,045,210		50,014,000
APPLICATION OF FUNDS					
A) FIXED BLOCK	2	1543458		1543458	
LESS : DEPRECIATION / SALES		1485441		1445687	
NET BLOCK		58017	58017		97771
B) INVESTMENT	3		43,783,700		37,165,000
C) CURRENT ASSET, LOANS & ADVANCES					
Current Assets Loans & Advances	4	9197308		15069083	
Less : Current Liabilities	5	2993815	6203493	2510815	12558268
D) MISC. EXP. & LOSSES (To the extent not written off or adjusted)	6		0		192961
			50,045,210		50,014,000

As per our report of even date attached

For Mehul & Associates
CHARTERED ACCOUNTANTS

Sd/-
(Mehul Doshi)
Proprietor
M.ship No. 103311
PLACE : MUMBAI
DATE : 01-09-2011

On behalf of Board
For Millenium Cybertech limited

Sd/-
(SATISH RAVAL)
(M.D.)

Sd/-
(DEEPAK CHANANA)
(DIRECTOR)

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR 2010-2011			
PARTICULARS		AS AT 2010-11	AS AT 2009-10
SCHEDULE 1			
SHARE CAPITAL AUTHORISED			
5500000 Equity Shares of Rs. 10/- each		5,50,00,000	5,50,00,000
		5,50,00,000	5,50,00,000
Issued, Subscribed & paid up.:			
5001400 Equity Share of Rs. 10/- each		5,00,14,000	5,00,14,000
		5,00,14,000	5,00,14,000
SCHEDULE-3			
INVESTMENT			
UNQUOTED		43,228,200	36,609,500
QUOTED		555,500	555,500
TOTAL INVESTMENT		43,783,700	37,165,000
SCHEDULE 4			
CURRENT ASSETS & LOANS & ADVANCES			
Current Assets			
Sundry Debtors (Unsecured Considered Goods)		2093963	24963
Cash & Bank Balance			
Cash		1684613	180413
Bank Balance		330974	9795872
		4109550	10001248
LOANS AND ADVANCES			
Advances Revocable in cash or Kind or for Value to be received.		4,706,562	4,777,434
Advance Income tax / TDS		381,196	290,401
		5,087,758	5,067,835
TOTAL CURR. ASSETS LOANS & ADVANCES		9197308	15069083
SCHEDULE -5			
CURRENT LIABILITIES AND PROVISION			
a) Sundry Creditors		2,855,935	2,372,935
b) Provision for Expenses		0	0
c) Provision for taxation		137,880	137,880
		2,993,815	2,510,815
SCHEDULE -6			
MISC. EXP. & LOSSES			
Balance		192,961	0
Less: W/O. during the year Not W/o.		0	0
		192,961	0
Add : Losses B/F. from P&L		-224,171	192,961
		-31,210	192,961

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR 2010-2011			
PARTICULARS		AS AT 2010-11	AS AT 2009-10
SCHEDULE - 7			
Administrative Expenses			
Advertising Expenses		30547	6513
Audit Fees		7500	10000
Bank Charges		8648	9707
Computer expense		28694	0
Conveyance & Travelling Exp		0	5465
Depository & Share Transfer Charges		16545	12745
Listing Fees		16545	26000
Legal & Professional Charges		1000	9500
Telephone Exp.		1113	23064
Office Expenses		0	9500
Postage & Courier		7000	3500
Printing & Stationery		6000	32122
Electricity Expenses		7650	37017
Books & Periodicals		0	1100
Rental Charges		0	48000
		131241.52	234233
SCHEDULE -8			
INCOME FROM OPERATION			
Sales		0	312500
		0	312,500
SCHEDULE -9			
OTHER INCOME			
Interest		494,444	512301
Professional Fees Nct		0	315500
Commission		413,500	986,690
		907,944	1,814,491
As per our report of even date attached			
For Mehul & Associates CHARTERED ACCOUNTANTS		On behalf of Board For Millenium Cybertech Limited	
Sd/-		Sd/-	Sd/-
(Mehul Doshi)		(SATISH RAVAL)	(DEEPAK CHANANA)
Proprietor		(M.D.)	(DIRECTOR)
M.ship No. 103311			
PLACE : MUMBAI			
DATE : 01-09-2011			

SCHEDULE 2

FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRICIATION			NET BLOCK		
	AS AT 1/4/10	ADDN.	SOLD	AS AT 31/03/11	AS ON 1/4/10	DEP. FOR THE YEAR	UP TO 31/03/11	AS AT 31/03/11	AS ON 31-03-10
Office Building	48205	0	0	48205	48205	0	48205	0	0
Computer Office Equipments 6.33%	867229	0	0	867229	867229	0	867229	0	0
Furniture & Fixture 6.33%	89646	0	0	89646	80033	5675	85708	3938	9613
Air Condition 6.33%	412088	0	0	412088	352397	26085	378482	33606	59691
	126290	0	0	126290	97823	7994	105817	20473	28467
Total	1543458	0	0	1543458	1445687	39754	1485441	58017	97771
Previous year	1543528	0	0	1543528	1405933	39754	1445687	97771	137525

SCHEDULE 10:
FORMING PART OF BALANCE SHEET

1. INCOME RECOGNITION

The company generally follows the mercantile systems of Accounting except for Bonus & gratuity accounted on cash basis and recognizes Income and Expenditure on accrual basis. The accounts are prepared on historical cost basis as a going concern and are consistent with generally accounting principle.

2. FIXED ASSETS

All fixed assets are valued at cost less depreciation.

3. DEPRECIATIONS

Depreciation is provided under SLM as per the rates prescribed under the Companies Act, 1956.

4. MISCELLANEOUS EXPENDITURE

Preliminary Expenses are written off 1/10 every year.

5. INVESTMENTS

Investments are valued at cost.

6. TAX PROVISION

The provisions for taxation has been made in the accounts as per applicable provisions.

7. PAYMENTS OF AUDITORS

As Audit Fees	Rs. 10000/-	(Prv. Yr Rs. 10,000/-)
As Incometax/Other matter	Rs. NIL	(Prv. Yr. Rs. NIL)

8. RELATED PARTY TRANSACTION

No Transactions/ Payments have been entered into / paid to related parties during the year under review.

9. No employee has been paid in respect of remuneration which is in the aggregate exceeded Rs. 24,00,000/- per annum or Rs. 2,00,000 /- per month.

10. Contingent liabilities not provided for is Rs. NIL (P.Y. NIL)

11. C.I.F. value of Imports Rs. NIL

12. Earnings in foreign Currency Rs. NIL

13. Pr. Yr. Figures have been regrouped & recasted whenever necessary.

14. Compliance with Reserve Bank of India Prudential Norms

Income recognition, provisioning and assets classification are in accordance with norms prescribed by Reserve Bank of India from time to time.

Schedule to the Balance Sheet of a Non-deposit taking Non-Banking Financial Company as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies. Prudential Norms (Reserve Bank) Directions 2007 :

a) Disclosure in respect of related party transaction :

- (i) Borrower wise : Nil
- (ii) Investor wise : Nil

b) Position of non-performing assets and business levels is lease and hire purchase and other activities:

- (i) Equipment leasing : Nil
- (ii) Hire Purchase Finance, Loan, Investment : Nil

Disclosure in respect of related parties pursuant to Accounting Standard 18:

- a) List of related parties : NIL
- b) List of Associates : NIL
- c) During the year, no transaction was carried out with the related parties in the ordinary course of the business.

Other information :

- a) Gross Non-performing assets with related parties : NIL
- b) Gross Non-performing assets with other than related parties : NIL
- c) Net Non-performing assets with related parties : NIL
- d) Net Non-performing assets with other than related parties : NIL
- e) Assets acquired in satisfaction of debt : NIL

Special Reserve

Consequent to the Reserve Bank of India (Amendment) Act, 1997 coming into force effective January 9, 1997 where in all Non-banking Companies are required to transfer a sum not less than 20 % of its net profit after Tax to a special reserve wherever the net profit is adequately available, the company has duly complied with the RBI norms in this regards.

Mehul & Associates.
Chartered Accountants
Sd/
(Mehul Doshi)
Proprietor
M.No.103311

Date : 01-09-2011
Place : MUMBAI

Cash Flow Statement for the Year ended on 31st March 2011			
PARTICULARS		2010-2011	2009-2010
CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT / (LOSS) BEFORE TAXATION		224171	870254
Add: Adjustment for Non- Cash Item			
Depreciation		39754	39754
Pre. & Pre. Op. Exps. Written off		0	0
Less : Prov. For Taxation		0	-137880
Sub-Total		263925	772128
Operating Profit / Loss before Working Capital Changes			
(Increase) / Decrease in Sundry Debtors		-2069000	5084000
(Increase) / Decrease in Loans & Advances		-19,923	11924849
(Increase) / Decrease in Other Curr. Assets.		0	0
(Increase) / Decrease in Sundry Creditors		0	0
(Increase) / Decrease in Other Curr. Lia. + Prov.		483,000	1570698
Sub -Total		-1605923	18579547
NET CASH FROM OPERATING ACTIVITIES			
		-1341998	19351675
CASH FLOW FROM INVESTING ACTIVITIES			
Sales of Fixed Assets		0	0
Purchase of Investment		-6,618,700	-9609500
NET CASH USED IN INVESTING ACTIVITIES			
		-6618700	-9609500
CASH FLOW FROM FINANCIAL ACTIVITIES			
Calls in Arrears Received		0	0
Share Application Money Received		0	0
Net Increase (Decrease) in cash & cash equivalent			
Opening Cash & Cash equivalents		9976285	23411
Closing Cash & Cash equivalents		2015587	9976285
As per our report of even date attached			
For Mehul & Associates		On behalf of Board	
CHARTERED ACCOUNTANTS		For Millenium Cybertech limited	
Sd/-		Sd/-	
(Mehul Doshi)		(SATISH RAVAL)	
Proprietor		(M.D.)	
M.ship No. 103311		(DEEPAK CHANANA)	
PLACE : MUMBAI		(DIRECTOR)	
DATE : 01-09-2011			

MILLENNIUM CYBERTECH LIMITED

25th ANNUAL REPORT
2010-2011

AUDITOR'S CERTIFICATE

To,

The Board of Directors
Millennium Cyber tech Limited, Mumbai

We have examined the attached Cash Flow Statement of M/S. Millennium Cybertech Limited for the year ended on 31-03-2011. The Statement has been prepared by the Company in accordance with the requirement of Listing Agreement and is based on in agreement with corresponding Profit & Loss Account and Balance Sheet of the Company covered by the Report of 01-09-2011 to the members of the Company.

**Mehul & Associates.
Chartered Accountants**

**Date : 01-09-2011
Place :MUMBAI**

**Sd/
(Mehul Doshi)
Proprietor
M.No.103311**

Additional Information As Required Under Part IV Of Schedule VI Of The Co. Act, 1956
Balance Sheet Abstract And Company's General Business Profile**I Registration Details**

Registration No.	19949	State Code	11
Balance Sheet Date	31 03 2011		
	Date Month Year		

II Capital raise during the Year (Amount in Rs. Lacs)

Public Issue	Right Issue
Nil	Nil
Bonus Issue	Private Placement
Nil	Nil

III. Position of Mobilisation and Deployment of Fund (Amt. in Lacs)

Total Liabilities	Total Assets
500.45	500.45
Source of Fund:	
Paid Up- Capital	Reserve & Surplus
500.14	0.31
Secured Loans	Unsecured Loans
Nil	Nil
Application of Funds :	
Net Fixed Assets	Net Current Assets
0.58	62.03
Misc. Exp & Acc. Loss	Investment
Nil	437.83

IV. Performance of Company (Amount in Lacs)

Turn over	Total Expenditure
9.07	6.83
Profit Before tax	Profit After Tax
2.24	2.24
Earning Per Share	Dividend rate %
0.00	Nil

V Generic Name of Three Principal Products/ Services of Company (as per monetary terms)

Item Code No.	
Product Description	N.A.

MILLENNIUM CYBERTECH LIMITED

REGD. OFFICE: 38, GANGAVIHAR, 3RD FLOOR, ROKADIA LANE, BORIWALI (W)
MUMBAI - 400092

PROXY FORM

I/We _____
Of _____
Being a member/members of above named Company hereby appoint of _____
or failing him / her of _____

as my / our proxy to attend and vote on my / our behalf at the 25th Annual General Meeting of the Company to be held on 30-09-2011 or at any adjournment thereof.

Affix one Rupee
Revenue Stamp
Here

Signed this _____ day of _____ 2011

Note : This instrument of proxy shall be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting

MILLENNIUM CYBERTECH LIMITED

REGD. OFFICE: 38, GANGAVIHAR, 3RD FLOOR, ROKADIA LANE, BORIWALI (W)
MUMBAI - 400092

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

1. Name of the attending Member _____
2. Member's Folio Number _____
3. Name of the Proxy (In Block Letters) _____

(To be filled in if the Proxy attends instead of the Member)

(No. of Shares held: _____)

I hereby record my presence at the Annual General Meeting at the registered Office on 30-09-2011 or at any adjournment thereof.

Member's / Proxy Signature