

GENUS COMMU-TRADE LIMITED

2009 - 2010

Annual Report

CONTENTS

	Pg. No.
Directors' Report	01
Management Discussion & Analysis Report	03
Corporate Governance Report	04
Auditors' Certificate on Corporate Governance	08
Chief Executive Officer (CEO) Certification	09
Auditor's Report	10
Balance Sheet	14
Profit & Loss A/c	15
Schedules	16
Cash Flow Statement	20
Balance Sheet Abstract	21

DIRECTORS' REPORT

To,
The Members,
GENUS COMMU-TRADE LIMITED,
Palanpur.

Dear Shareholders,

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company for the period ended 31st March, 2010.

OVER VIEW:

The company has incurred losses in the financial year under review as compare to profit in the previous year.

DIVIDEND:

The Board of Directors expresses their inability to recommend dividend for the financial year 2009-10 due to loss incurred during the year.

ACCEPTANCE OF DEPOSITS:

The Company has not accepted any deposits during the year under review.

PARTICULARS REGARDING EMPLOYEES:

There is no employee in the Company whose particulars are required to be given under section 217(2a) of the Companies Act, 1956 read with the Companies (Particulars of employees) Rules, 1975, as amended.

DIRECTORS:

Mr. Praful Vithalbhai Mistry appointed as an Additional Director during the year holds office upto the forthcoming AGM. Your directors recommends his appointment as Director in ensuing AGM.

Mr. Jayesh Naranbhai Patel resigned during the financial year under review. The board appreciate the service rendered by him.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Board of Directors of your Company states :

1. that in the preparation of the annual accounts, the applicable accounting standards has been followed.
2. that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the Company at the end of the financial year and of the Profit/Loss of Company for that period.
3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. that the Directors had prepared the annual accounts on a going concern basis.

REPORT ON CORPORATE GOVERNANCE

The Report on Corporate Governance along with Auditors Certificate on the same has been enclosed to this Annual Report.

AUDITORS:

The Auditors M/s. Vishves A. Shah & Co., Chartered Accountants who was appointed during the year will retire at the conclusion of the forthcoming Annual General Meeting and are eligible for re-appointment. The Company has received a letter to the effect that their appointment, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

AUDITORS' REPORT:

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

ACKNOWLEDGMENTS:

Your Directors place on record their gratitude for the continuing support of shareholders, bankers and other Business associates at all levels.

**By Order of the Board of Directors
GENUS COMMU-TRADE LIMITED**

CHAIRMAN

Place : Palanpur
Date : 28th August, 2010

MANAGEMENT DISCUSSION & ANALYSIS REPORT

As management of the company, we offer readers of financial statements this narrative overview and analysis of the financial activities of the company for the financial year ended March 31, 2010. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the financial statements, which follow this narrative.

Internal Control System and their adequacy

Considering the size of the company, your company has an adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or disposition.

Risk and concern

The Assets of the company are adequately insured. There is no identifiable risks or threats.

Cautionary Statement.

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward- looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

By Order of the Board of Directors
GENUS COMMU-TRADE LIMITED

CHAIRMAN

Place : Palanpur
Date : 28th August, 2010

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

Your company has always believed in the concept of good Corporate Governance involving transparency, empowerment, accountability and integrity with a view to enhance the Stock Holders' Value. The Company has professionals on its Board of Directors who are actively involved in the deliberations of the Board on all important Policy matters.

2. BOARD OF DIRECTORS

COMPOSITION

The Board has a combination of executive and non-executive Directors.

None of the Directors on the Board is a Director on more than 15 Companies and is a member of more than 10 committees and Chairman of more than 5 committees (as per clause 49 of the listing agreement) across all the companies in which he is a Director. All the Directors have made requisite disclosures regarding committee positions occupied by them in other companies. The company's Board at present has three Directors comprising of one Executive Director and two Non-Executive Directors.

The Board met six times during the financial year 2009-2010. The maximum time gap between any two meetings was not more than 4 calendar month.

The names and categories of Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting and also the number of Directorships and committee positions held by them in other Public Limited Companies as on 31.03.2010 are given below:

Name	Category	No. of Meetings held during the Financial Year	No. of Board Meetings attended during 2009-2010	Whether attended ACM held on 29.09.09	No. of Directorship in other Public Ltd Companies	No. of Committee Positions held in other Public Limited Companies	
						Chairman	Member
Hitesh Mahendrabhai Panchal	Executive Director	6	6	Yes	Nil	None	None
Keyur Babulal Modi	Independent Director	6	6	Yes	Nil	None	None
Praful Vithalbhaji Mistry**	Independent Director	6	3	Yes	Nil	None	None
Jayesh Naranbhai Patel**	Director	6	3	No	Nil	None	None

** Mr. Praful Vithalbhaji Mistry was appointed as Additional Director of the Company and Mr. Jayesh Naranbhai Patel has resigned from the Board during the year.

The Company has not entered into any pecuniary relationship or transaction with the Non Executive Directors.

3. AUDIT COMMITTEE

An Audit Committee of the Company in terms of section 292A of the Companies Act, 1956 as introduced by the Companies (Amendment) Act, 2000 and as per requirement of clause 49 of the Listing Agreement, was duly constituted and comprises of three Directors viz. Mr. Praful Vithalbhaji Mistry, Mr. Hitesh M. Panchal & Mr. Keyur Babulal Modi who is the chairman of the Committee. The terms of reference of the Audit Committee are contained in Section 292A of the Companies Act, 1956 and also as contained in the Corporate Governance Clause of the listing Agreement.

ATTENDANCE OF THE AUDIT COMMITTEE MEETING:

Name of the Director	Number of Meeting Held	Number of Meeting Attended
Mr. Keyur Babulal Modi	6	6
Mr. Praful Vithalbhai Mistry	6	3
Mr. Hitesh M. Panchal	6	6

Necessary quorum was present at the meeting. Representative of Statutory Auditors were invited to the Meeting, as and when required.

4. SHARE HOLDERS'/ INVESTORS' GRIEVANCE COMMITTEE:

The Company has an independent Shareholders' Grievance Committee to look into the redressal of Investors' complaints like transfer of shares, non-receipt of balance sheet etc., besides complaints from SEBI, Stock Exchange etc.

The committee comprises of:

Mr. Hitesh M Panchal	Chairman	Executive Director
Mr. Keyur Babulal Modi	Member	Non Executive Director
Mr. Praful Vithalbhai Mistry	Member	Non Executive Director

Mr. Hitesh M. Panchal acts as the compliance officer.

The committee met four times during the financial year 2009-2010:

The committee is prompt in attending to requests received for transfer, split, consolidation as well as issue of duplicate certificates well within the stipulated time. The number of complaints received was very few and the same were dealt suitably.

5. REMUNERATION COMMITTEE:

As per the recommendation of the remuneration committee and subject to the approval of the Board and of the Company in General Meeting and such other approvals as may be necessary, the Executive Directors are not being paid any remuneration.

The company has not paid any remuneration nor paid sitting fees to any directors during the year.

There is no provision for payment of severance fees. The Company does not have any scheme for grant of stock option to its Directors or Employees nor it pay any commission to any of its Directors.

None of the Non Executive Directors of the company holds any shares of the company.

6. GENERAL BODY MEETINGS:

Details of last three Annual General Meetings are as under:

Year	Day, Date & Time	Location
2006-2007	29th September 2007 at 11.00 a.m.	310, Anand Milan Complex, Opp. Jain Derasar Navrangpura, Ahmedabad-380007
2007-2008	30th September 2008 at 11.00 a.m.	310, Anand Milan Complex, Opp. Jain Derasar Navrangpura, Ahmedabad-380007
2008-2009	30th September 2009 at 11.00 a.m.	310, Anand Milan Complex, Opp. Jain Derasar Navrangpura, Ahmedabad-380007

7. DISCLOSURES**1. RELATED PARTY TRANSACTION**

Related party transactions are defined as transactions of the Company of a material nature

with its Promoters, Directors or the Management, their subsidiary or relatives, etc. that many have potential conflict with the interest of the Company at large.

Among the related party transactions are contracts or arrangement made by the Company from time to time with the Companies in which Directors are interested. All those contracts or arrangements are entered in Register of Contracts under section 301 of the Companies Act, 1956 and the Register is placed before every Board Meeting.

All transaction covered under the Related Party Transactions are regularly ratified and/or approved by the Board.

There has been no transaction of the Company with its promoters, their subsidiary or the management that may have potential conflict with the interest of the Company at large.

2. STATUTORY COMPLIANCE, PENALTIES AND STRICTURES:

There are several orders passed by SEBI against the company details of which are given here in below:

SEBI Order Against Genus Commu-Trade Ltd

Date of Order	Order No.	Penalty/Action
20/08/2009	IVD/WOL/AO/DRK/ASG/EAD3-45/2009	Imposing penalty of Rs. 5,00,000
22/09/2009	VSS/AO-144/2009	Imposing penalty of Rs. 2,00,000
10/06/2010	MC/AO-05/2010	Imposing penalty of Rs. 5,00,000
19/02/2008	WTM/KC/ID6/139/08	Prohibited from buying, selling or otherwise dealing or associating with the securities market in any manner whatsoever for a period of 2 years
23/04/2009	WTM/KMA/60/04/2009	Ex-Party Interim Order Directing not to buy, sell or deal in the securities market in any manner till further direction
12/01/2010	WTM/KMA/IVD/204/01/2010	Confirming the above mentioned order dated 23/04/2009

8. MEANS OF COMMUNICATION

The Invertors can send all correspondence to the Registered office of the Company at the following address:

S-33, Tirupati Plaza, College Road, Palanpur - 385001
E-mail Id: genuscommu@rediffmail.com

Management discussions and analysis forms part of the Annual report.

9. GENERAL SHAREHOLDER INFORMATION

Compliance Officer	Mr. Hitesh M. Panchal
Date and Time	30th September, 2010, Thursday, at 11.00 A.M.
Venue	Registered office
Financial Calendar	April - March
Date of Book Closure	28th September, 2010 to 30th September, 2010 (both days incl.)
Listing of Stock Exchanges	1. The Bombay Stock Exchange Ltd, Mumbai. 2. The Ahmedabad Stock Exchange, Ahmedabad

Dematerialisation Information

The shares of your Company are available in Dematerialized form with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN of the Company is INE577B01017

Category of shareholders as on 31.03.2010.		
Category	No. of Shares Held	Percentage of shareholding
A. PROMOTER'S	-	-
B. INSTITUTIONAL INVESTORS (FIIs/NRIs/OCBs)	-	-
C. INDIAN FINANCIAL INSTITUTIONS/BANKS/ MUTUAL FUNDS	-	-
D. PRIVATE BODIES CORPORATE	14,55,054	14.36
E. INDIVIDUALS	86,23,811	85.14
F. OTHERS	50,635	0.50
Grand Total	101,29,500	100.00

REGISTRAR AND SHARE TRANSFER AGENT

Adroit Corporate Services Private Limited
 19/20 Jaferbhoy Ind. Estate,
 1st Floor, Makwanan Road
 Marol Andheri (East),
 Mumbai - 400059

10. CODE OF CONDUCT

All the members of the Board and senior management personnel have affirmed compliance with the Company's Code of Conduct.

BY ORDER OF THE BOARD
For GENUS COMMU-TRADE LIMITED

Place: Palanpur
 Dated: 28th August, 2010

Chairman

Auditors' Certificate on Corporate Governance

To the Members of Genus Commu-Trade Limited,

We have examined the compliance of the conditions of Corporate Governance implemented by Genus Commu-Trade Limited ('the Company'), for the year ended March 31, 2010, as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance.

It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vishves A. Shah & Co.,
Chartered Accountants,

Place : Palanpur
Dated: 28th August 2010

(Vishves A. Shah)
Proprietor

Chief Executive Officer (CEO) Certification

To,
The Board of Directors of
Genus Commu-Trade Limited

Dear Sir,

I have reviewed the financial statements, read with the cash flow statement of **Genus Commu-Trade Limited** for the year ended March 31, 2010 and that to the best of my knowledge and belief, I state that;

- a.
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
 - ii. These statements present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- d. I have indicated to the auditors and the Audit committee
 - i. that there are no significant changes in internal control over financial reporting during the year;
 - ii. there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. there are no instances of fraud during the year.

Place: Palanpur
Date: 28th August, 2010

Hitesh M. Panchal
Executive Director

AUDITORS' REPORT**Auditor's Report to the Members of GENUS COMMU-TRADE LIMITED.**

1. We have audited the attached Balance sheet of GENUS COMMU-TRADE LIMITED as at 31st March, 2010 and the related Profit & Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) amendment Order, 2004 (together with the order) issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph (3) above and information and explanations provided to us, we report that:
 - 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - 2) In our opinion, proper books of accounts as required by the law have been kept by the Company so far it appears from our examination of such books.
 - 3) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement referred to in this report are in agreement with the books of the company.
 - 4) In our opinion, these financial statements comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act 1956, except as stated in para 6 (a) and (b) below.
 - 5) On the basis of written representations received from the Directors, as on 31st March, 2010, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2010 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956.

- 6) In our opinion and to the best of our information and according to the explanations given to us, the accounts together with the notes thereon of schedule 12 and in particular give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March 2010. and
- b) In the case of Profit and Loss Account, of the Loss for the year ended on 31st March 2010

Date: 28th Aug, 2010
Place: Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No. 121356W

(Vishves A. Shah)
Proprietor
M. No. 109944

Annexure referred to in paragraph 3 of our report even date.

1. a. Proper records showing full particulars including quantitative details and situation of Fixed Assets of the Company are being updated.
b. The Management physically verifies the fixed assets of the Company. No material discrepancies were noticed on verification.
c. No substantial parts of the fixed assets have been disposed off during the year
2. a. At the end of the year company has inventory of shares of Rs. 217331659.
b. The Shares are Valued at purchase cost.
c. Inventories have been physically verified by the management at regular intervals during the year.
3. a. The Company has taken loans from Companies, Firms or other parties other than Directors; Proper records and Register is maintained under Section 301 of the Act. No amount was borrowed from the Directors of the company during the year & other financial institutes.
b. In our opinion, the terms and conditions, on which loans have been taken from Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 and from the Companies under the same Management, are not prima facie, prejudicial to the interest of the company.
c. The Principal & Interest Repaid as Stipulated.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchases of plant and machinery, equipment and other assets and with regard to the sale of goods.
5. a. According to the information and explanation given to us, we are of the opinion at the transactions that need to be entered into the register maintained under section 301 of the Act, have been entered.
b. In our opinion and according to the information and explanation given to us, There is no any transactions more than Rs. 50,000/- or more of purchase of goods and materials and sale of goods, materials and services, made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and aggregating during the year in respect of each party, so this provision is not applicable
6. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits; hence the provision of section 58A of the Companies Act, 1956 and Companies (acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable.
7. In our opinion, the Company has no requirement of any internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed for maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for the products of the Company.
9. a. According to the information and explanation given to us, the Company is generally regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, ESIC, Income Tax, Sales Tax, Excise Duty, Cess and any other material statutory dues applicable to it.
b. According to the information and explanations given to us, no undisputed amounts payable in

respect of Income Tax, Wealth Tax, Sales Tax, Custom duty, Excise Duty and Cess were outstanding as at 31st March, 2010 for a period of more than six months from the date they became payable.

10. The Company have accumulated losses of Rs.3633824. The Company has incurred cash losses during the financial year covered by our audit.
11. In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of securities by way of pledge of shares, debentures and other securities. Therefore, the provisions of clause 4(xii) of the Companies (Auditors Report) order, 2003 are not applicable to the Company.
13. In our opinion, the Company is not a Chit Fund or a NIDHI Mutual Benefit Fund /Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) order, 2003 are not applicable to the Company.
14. The Company has maintained proper records of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name.
15. As informed to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. According to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term assets. No long-term funds have been used to finance short-term assets.
17. The Company has not made any preferential allotment of shares to the companies, firms or other parties listed in the register maintained u/s. 301 of the Companies Act.
18. The Company has not issued any debentures.
19. During the period covered by our audit report, the Company has not raised any money by public issue.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

**For Vishves A. Shah & Co.
Chartered Accountants**

Place : Ahmedabad
Date : 28th August, 2010

**Vishves A. Shah
Proprietor
M. No. 109944**

14

GENUS COMMU-TRADE LIMITED
PROFIT AND LOSS A/C. FOR THE YEAR ENDED ON 31ST MARCH, 2010

PARTICULARS	Sch. No.	AS AT 31-03-2010 AMOUNT IN Rs.	AST AT 31-03-2009 AMOUNT IN Rs.
INCOME			
Sales		103,067,375	73,429,272
Direct and Indirect Incomes	12	1,792,081	1,302,837
Closing Stock		217,331,659	82,449,500
TOTAL		522,191,115	157,181,609
EXPENDITURE			
Opening Stock		82,449,500	-
Purchases		239,872,160	155,343,126
Employees Cost	13	455,000	1,125,000
Indirect Expenses	14	2,961,826	479,588
Preliminary Expenses (Written Off)		550,000	-
Depreciation	4	2,920	-
TOTAL		326,291,406	156,947,714
Net Profit (Loss) Before Tax		(4,100,291)	233,895
Less : Provision for Taxation	15	-	72,835
Profit (Loss) After Taxation		(4,100,291)	161,060
Surplus (Deficit) Carried Forward		466,467	305,407
Proposed Dividend		-	-
Less : Tax on Dividend		-	-
Significant Accounting Policies & Notes on Accounts Forming Part of the Financial Statement	16		
Balance Carried to Balance Sheet		(3,633,824)	466,467

Signature to Schedule 1 to 16

As per our separate Report of Even Date

For Vishves A. Shah & Co
Chartered Accountants

For & On Behalf of the Board
GENUS COMMU-TRADE LIMITED

Proprietor
M. No. : 109944

Director**Director**

Place : Ahmedabad
Date : 28th August, 2010

Place: Palanpur
Date: 28th August, 2010

GENUS COMMU-TRADE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE				AS AT 31-03-2010 AMOUNT IN Rs.	AST AT 31-03-2009 AMOUNT IN Rs.			
SCHEDULE 1 : SHARE CAPITAL								
AUTHORISED								
1,10,00,000 Equity Shares of Rs. 10/- each (P.Y. 1,10,00,000 Equity Shares of Rs. 10/- each)				110,000,000	110,000,000			
ISSUED, SUBSCRIBED & FULLY PAID-UP								
1,01,29,500 Equity Shares of Rs. 10/- each (P.Y. 1,01,29,500 Equity Shares of Es. 10/- each)				101,295,000	101,295,000			
TOTAL				101,295,000	101,295,000			
SCHEDULE 2 : RESERVE AND SURPLUS								
PROFIT AS PER P & L A/C.				-	466,467			
TOTAL				-	466,467			
SCHEDULE 3 : UNSECURED LOANS								
Winter Fresh Food Pvt. Ltd.				1,656,000	1,656,000			
Cemo Infotech Pvt. Ltd.				16,895,711	-			
Lincone Pharmaceutical Ltd.				21,600,000	-			
Nexus Software Ltd.				39,167,200	-			
Shree Mahavir Enterprise				13,799,550	-			
Swan Infitech Pvt. Ltd.				49,695,000	-			
TOTAL				142,813,461	1,656,000			
SCHEDULE 4: FIXED ASSETS								
Description	GROSS BLOCK			Depreciation			Net Block	
	As On 31.03.2009	Addition (Deletion)	As On 31.03.2010	As On 31.03.2009	Provided for Period	As On 31.03.2010	As On 31.03.2009	As On 31.03.2010
Computer	-	25,000	25,000	-	2,920	2,920	-	22,080
			-			-	-	-
TOTAL :	-	25,000	25,000	-	2,920	2,920	-	22,080

GENUS COMMU-TRADE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE	AS AT 31-03-2010 AMOUNT IN Rs.	AST AT 31-03-2009 AMOUNT IN Rs.
SCHEDULE 5 : INVESTMENTS		
Sevio Ceramica Pvt. Ltd.	8,500,000	8,500,000
FDR with SBI	7,972,837	7,504,251
TOTAL	16,472,837	16,004,251
SCHEDULE 6 : SUNDRY DEBTORS		
Sundry Debtors	3,077,272	59,462,347
TOTAL	3,077,272	59,462,347
SCHEDULE 7 : CASH AND BANK BALANCES		
Cash On Hand	3,177,205	108,591
Balance with Nationalised Bank	223,559	644,546
Balance with Co-Op. Bank	950,912	6,812
TOTAL	4,351,676	759,949
SCHEDULE 8 : LOANS AND ADVANCES		
Rent Deposit	16,500	16,500
TDS	458,038	458,038
TDS AY 2009-10	309,796	220,498
Adv. Recoverable In Cash or Kind	2,811,144	-
TDS 08-09	148,498	-
TOTAL	3,743,976	695,036
SCHEDULE 9 : CURRENT LIABILITIES		
Current Liabilities	-	53,359,981
Cheque on Hand	6,669,263	-
Unpaid Professional Fees	12,500	-
TDS Payable	12,500	-
Unpaid Accounting Fees	18,500	-
Unpaid Audit Fees	18,000	-
Sundry Creditors	-	5,258,700
TOTAL	6,730,763	58,618,681
SCHEDULE 10 : PROVISIONS		
For Audit Fees	-	18,000
For FBT	-	835
For Income Tax	-	72,000
TOTAL	-	90,835

GENUS COMMU-TRADE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE	AS AT 31-03-2010 AMOUNT IN Rs.	AS AT 31-03-2009 AMOUNT IN Rs.
SCHEDULE 11 : MISC. ASSETS		
Preliminary Expenses to the extent not written off	2,207,504	2,757,504
TOTAL	2,207,504	2,757,504
SCHEDULE 12 : DIRECT & INDIRECT INCOMES		
Interest on FDR	1,792,081	846,956
Interest Income	-	455,881
TOTAL	1,792,081	1,302,837
SCHEDULE 13 : COST OF EMPLOYEES		
Salary Exp.	455,000	1,125,000
TOTAL	455,000	1,125,000
SCHEDULE 14: INDIRECT EXPENSES		
Audit Fees	18,000	18,000
Accounting Expenses	18,500	-
Advertisement Exp.	-	21,845
Business Promotion Exp.	-	18,642
Donation	2,500,000	-
Office Expenses	66,352	78,685
Interest Expenses	-	360
Electrical Expenses	44,851	73,215
Bank Charges	37,012	17,102
Office Rent Exp.	74,200	66,100
Printing & Stationery Exp.	41,217	68,475
Professional Fees	125,000	-
Travelling Exp.	-	44,695
Telephone Exp.	36,694	72,469
TOTAL	2,961,826	479,588
SCHEDULE 15 : PROVISION FOR TAXATION		
For FBT	-	835
For Current Tax	-	72,000
TOTAL	-	72,835

SCHEDULE 16: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2010.

1. SIGNIFICANT ACCOUNTING POLICIES

a. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

b. REVENUE RECOGNITION

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in case of significant uncertainties. The Principles of revenue recognition are given below.

c. INVENTORIES

- Shares are valued at purchase cost.

2. NOTES FORMING PART OF ACCOUNTS

- The Company deals in trading in shares, securities and credit to other parties. There is closing Stock of shares of Rs. 217331659/- at the close of the year.
- Balance of cash on hand at the end is accepted as certified by the management of the company.
- Balance of Sundry Debtors, Creditors, Unsecured Loans, Loans & advances are subject to the confirmation of parties.
- In view of the insignificant amount of Net deferred tax liability/ net deferred tax asset on the date of balance sheet, no adjustment in this regard has been made.
- The expense of electricity, telephone and maintenance include expense of properties owned by the company and occupied by the directors of the company.
- The figures of the previous year are regrouped or rearranged wherever it is necessary.

For Vishves A. Shah & Co
Chartered Accountants

For & On Behalf of the Board
GENUS COMMU-TRADE LIMITED

Vishves A. Shah
Proprietor
M. No. : 109944
Place : Ahmedabad
Date : 28th August, 2010

Director **Director**
Place: Palanpur
Date: 28th August, 2010

GENUS COMMU-TRADE LIMITED
Cash Flow Statement for the year ended on 31.03.2010

PARTICULARS	2009-2010 AMOUNT (Rs.)	2008-2009 AMOUNT (Rs.)
Cash Flow from Operating Activities		
Net Profit before extra-ordinary Items	(4,100,291)	233,895
Adjustment for :		
Depreciation	2,920	
Amortisation of Misc. Expenditure	550,000	
Operating capital before working capital changed	(3,547,371)	233,895
Adjustment for :		
Trade and other receivables	56,385,075	(55,378,052)
Inventories	(134,882,159)	(9,989,500)
Loans & Advances	(3,048,940)	(220,498)
Trade and other payables	(51,978,753)	55,357,833
Generated from operations	(137,072,148)	(9,996,322)
Interest Paid - Gross		
Taxes (Paid) / Refund received		
Cash Flow before extraordinary items	(137,072,148)	(9,996,322)
Extra-ordinary items	-	(71,231)
Net Cash from Operating activities	(137,072,148)	(10,067,553)
Cash from Investing Activities		
Purchase of fixed assets	(25,000)	
Purchase of Investments	(468,586)	(7,504,251)
Sale of Investment	-	13,747,500
Net Cash used in Investing activities	(493,586)	6,243,249
Cash Flow from Financing Activities		
Repayment of finance lease liabilities	141,157,461	(1,400,000)
Net Cash used in financing activities	141,157,461	(1,400,000)
Net (Decrease) / Increase in cash & cash equivalent	3,591,727	(5,224,304)
Opening Balance Cash & Cash equivalents	759,949	5,984,253
Closing Balance Cash & Cash Equivalents	4,351,676	759,949

GENUS COMMU-TRADE LIMITED
BALANCE SHEET ABSTRACT & COMPANIES GENERAL BUSINESS PROFILE
 As per Schedule VI of the Companies Act, 1956

1. REGISTRATION DETAILS :

Registration No.	State Code	Balance Sheet Date
25715	04	31st March, 2010

2. CAPITAL RAISED DURING THE YEAR :

Public Issue	Rights Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS:

(Amount in Rs.)

TOTAL LIABILITIES	24,41,10,065	TOTAL ASSETS	24,41,10,065
Sources of Funds:			
Paid-Up Capital	10,12,95,000	Reserves & Surplus	NIL
Secured Loans	NIL	Unsecured Loans	14,28,13,461
		Deferred Tax Liability	1,604
Application of Funds:			
Net Fixed Assets	22,080	Investments	1,64,72,837
Net Current Assets	22,17,73,820	Misc. Expenditure	22,07,504
		Profit & Loss Account	36,33,824

4. PERFORMANCE OF THE COMPANY:

Turnover (including other income)	32,21,91,115	Total Expenditure	32,62,91,406
Profit / Loss Before Tax	(41,00,291)	Profit / Loss After Tax	(41,00,291)
Earning Per Share (Rs.)	-	Dividend Rate	NIL

5. GENERIC NAME OF THREE PRINCIPAL PRODUCTS OF THE COMPANY:

Item Code No. (ITC Code)	N.A.
Product Description	N.A.

For Vishves A. Shah & Co
Chartered Accountants

For & On Behalf of the Board
GENUS COMMU-TRADE LIMITED

Proprietor

M. No. : 109944

Place : Ahmedabad

Date : 28th August, 2010

Director

Director

Place: Palanpur
Date: 28th August, 2010

BOOK-POST

To,

Registered office:

GENUS COMMU-TRADE LIMITED
S-33, Tirupati Plaza,
College Road, Palanpur,
Gujarat - 385 001.