



Beckons Industries Limited

21st Annual Report
— 2012-2013 —



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. RANA WATTS
Managing Director

Mr. DEEPAK KUMAR
Director

Mr. RAKESH KUMAR
Director

Mr. AMIT KUMAR
Director

DR. CHANDRA PARKASH
Director

STATUTORY AUDITORS

N. KUMAR & CO.
Chartered Accountants
SCF 14, 1st Floor, Opp. Gulmohar
Complex, Chandigarh-Kharar Road,
Kharar, Punjab.

COMPANY SECRETARY (In Practice)

M/s. M. R. Chechi & Associates
S.C.O. 2937-38, Sector 22-B,
Chandigarh.

BANKERS

UNION BANK OF INDIA
Phase-V, S.A.S. Nagar, Mohali
Distt. Mohali (Punjab)

REGISTERED OFFICE

SCF 725, Indra Market, Jalalabad West,
Distt. Ferozepur (Pb.)-152024

WORKS

C-102/A-10, Industrial Area,
Phase-VII, S.A.S. Nagar
(Mohali) - 160 055 (Pb.)

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21st ANNUAL GENERAL MEETING

Date : 30-09-2013
Day : Monday
Time : 9-00 a.m.
Venue : Registered Office of the Co.
SCF 725, Indra Market,
Jalalabad West,
Distt. Ferozepur (Pb.).



NOTICE

Notice is hereby given that the 21st Annual General Meeting of the members of Beckons Industries Limited will be held on Monday, the 30th September, 2013 at 9.00 AM at the Registered Office of the Company SCF 725, Indra Market, Jalalabad West, Dist. Ferozpur (Pb.) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the period ended on that date and the reports of Director's and Auditor's thereon.
2. To appoint a Director in place of Shri Amit Kumar, who, retires by rotation and being eligible, offers himself for re-appointment as the Director of the company.
3. To appoint the statutory Auditors and fix their remuneration.

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution.

RESOLVED that M/s. N. Kumar & Company, Chartered Accountants having office at SCF 14, 1st Floor, Opp. Gulmohar Complex, Chandigarh-Kharar Road, Kharar, Punjab, be and are hereby re-appointed as the Statutory Auditors of the Company until the conclusion of the next Annual General meeting and for the year ending on 31st March, 2014.

RESOLVED further that the Board of Directors of the Company be and are hereby authorized to fix the remuneration plus all out of pocket expenses payable to M/s. N. Kumar & Company, Chartered Accountants for auditing the accounts of the Company for the year ending 2013-14.

SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modifications(s) if any, the following resolution as a Special Resolution.

Re-appointment of Sh. Rana Watts as the Managing Director of the Company

"RESOLVED that pursuant to the provisions of Article 159 of Article of Association of the Company and Section 198, 269, 309 read with Schedule XIII of the Companies Act, 1956, and subject to such consents, approvals and permissions as may be needed, Sh. Rana Watts be and is hereby re-appointed as the Managing Director of the Company not liable to retire by rotation for a period of 05 years with effect from 1st October, 2013 at a Salary of Rs. 25,000/- per month upon such further terms and conditions of his appointment and/or agreement as may be agreed between the Board of Directors and Mr. Rana Watts.

This may be deemed to be a notice under section 302 of the Company's Act, 1956 and none of the Directors of the Company other than Sh. Rana Watts is interested in the proposed resolution.

RESOLVED FURTHER THAT the tenure of the employment of Shri Rana Watts as Managing Director of the Company is terminable by either side with a notice period of three months or payment of basis salary in lieu thereof.



5. To consider and if thought fit to pass with or without modifications(s) if any, the following resolution as a Special Resolution:

Re-appointment of Sh. Deepak Kumar as the Director

“RESOLVED that pursuant to the provisions of Article 159 of Article of Association of the Company and Section 198, 269, 309 read with Schedule XII of the Companies Act, 1956 and subject to such consents, approvals and permissions as may be needed, Sh. Deepak Kumar be and is hereby re-appointed as the Director of the Company not liable to retire by rotation for a period of 05 years with effect from 1st October, 2013 at a Salary of Rs. 25,000/- per month upon such further terms and conditions with liberty to the Board of Directors to alter or vary the terms and conditions of his appointment and/or agreement as may be agreed between the Board of Directors and Mr. Deepak Kumar.

This may be deemed to be a notice under section 302 of the Company's Act, 1956 and none of the Directors of the Company other than Sh. Deepak Kumar is interested in the proposed resolution.

RESOLVED FURTHER THAT the tenure of the employment of Shri Deepak Kumar as Director of the Company is terminable by either side with a notice period of three months or payments of basis salary in lieu thereof.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company and the proxies in order to be effective should be deposited at the registered office of the company at least 48 hrs before the meeting.
2. The members desirous of obtaining any information concerning the accounts and the operations of the company are requested to send their queries to the company at least seven days before the date of meeting so as to enable the company to make the desired information available at the meeting.
3. The register of Members and Share Transfer Books will remain closed from Thursday, the 26th September to Monday, the 30th September, 2013 (both days inclusive).
4. All documents referred to in the accompanying Notice are open for inspection at the registered office of the Company on all working days from Monday to Friday between 11 a.m to 2 p.m upto the date of AGM.
5. Members/Proxies must bring the Attendance Slip duly filled in for attending the meeting and hand it over at the entrance duly signed.
6. All requests for transfer / demat of Equity Shares and allied matters alongwith relevant transfer deeds and share certificates should preferably be sent to the Company's Registrar, namely 'Skyline Financial Services Pvt. Ltd.
7. Members who hold the shares in dematerialized form are requested to bring their Client ID and DP ID for easier identification of attendance at the AGM.
8. As per the provisions of the Companies Act, 1956, facility for making nominations is available to the shareholders in respect of the shares held by them in physical mode. Nomination form can be obtained from the Registrar of the Company.
9. Queries on accounts and operations of the Company, if any, should be sent to the Company at least seven days before the date of Annual General Meeting so that answers may be made readily available at the meeting.



10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrars and Transfer Agents, M/s Skyline Financial Services Ltd.
11. Ministry of Corporate Affairs by vide Circular No.17/95/2011 CL-V has taken a green initiative in the Corporate Governance and clarified that service of documents (Notices, annual Reports etc.) to member through electronic mode is in compliance with the relevant provision of Companies Act, 1956. The Company is concerned about the environment and utilizes natural resources in a sustainable way. Members are requested to register their email address, through written application, with Company's Registrar and Transfer Agents to enable the Company to send notices, annual reports and other communication via email.
- 12. The relative statements as required pursuant to the provisions of section 173(2) of the Companies Act, 1956 in respect of the ordinary business as set out above are as under.**

Item No. 4

As the shareholders are aware that Sh. Rana Watts is the Managing Director of the Company and managing the affairs of the Company as Managing Director, he is fully seized of the working of the Company and in different functional areas. Keeping in view the indispensable services rendered by Shri Rana Watts the Board of Director of the Company has recommended the re-appointment of Shri Rana Watts for a further period of five years w.e.f. 01.10.2013 subject to the terms and conditions as set out in the resolution proposed.

Whereas, the appointment and remuneration of Shri Rana Watts as Managing Director requires the approval of the Shareholders in terms of Section 269 read with Part II of Schedule XII and 309 of the Companies Act, 1956. Accordingly, your Directors recommend the resolution set out in Item No. 5 of the Notice for your approval.

Items No. 5

As the shareholders are aware that Sh. Deepak Kumar is the Director of the Company and managing the affairs of the Company as Managing Director, he is fully seized of the working of the Company and in different functional areas. Keeping in view the indispensable services rendered by Shri. Deepak Kumar the Board of Director of the Company has recommended the re-appointment of Shri. Deepak Kumar for a further period of five years w.e.f. 01.02.20013 subject to the terms and conditions as set out in the resolution proposed.

Whereas, the appointment and remuneration of Shri Deepak Kumar as Managing Director requires the approval of the Shareholders in terms of Section 269 read with Part II of Schedule XIII and 309 of the Companies Act, 1956. Accordingly, your Directors recommend the resolution set out in Item No. 6 of the Notice for your approval.



DIRECTORS' REPORT

To The Members

Your Directors are glad to present the 21st Annual Report together with the Audited Financial Statements of the Company for the year ended March 31, 2013.

FINANCIAL HIGHLIGHTS

(Rs. in lacs)

PARTICULARS	COMPANY		CONSOLIDATED	
	31.03.13	31.03.12	31.03.13	31.03.12
Gross Income	451.76	464.53	1159.00	32361.34
Total Expenditure	530.53	485.43	1237.78	38098.33
Depreciation	13.09	15.11	13.09	15.11
Net Profit/(Loss) before taxes	(91.86)	(36.01)	(91.87)	(5736.99)
Add Deferment tax liability	(14.75)	(6.95)	(14.75)	(6.95)
Provision for Income Tax	-	-	-	-
Net Profit/(Loss) after tax.	(106.61)	(42.96)	(106.62)	(5743.94)

REVIEW OF BUSINESS OPERATIONS

During the financial year under review, the company faced tough competition in marketing its products. The operations of the company's subsidiary in UAE had to be closed in view of the operational losses over there. The existing printing and stationary business being traditional could not even generate the revenue for meeting its operation/running costs. These all factors have lead to the reduction of share capital which remains un-represented by its assets.

The statics given above shows that the company alongwith its subsidiary achieved a total turnover of Rs.1159.00 lacs against an expenditure of Rs.1237.78 lac. Due to the above given factors there has been a total loss amounting Rs.106.62 lacs as depicted in the consolidated Balance Sheet.

The company did focus and made investment in the research and development of Algae Project but due to its long gestation period, the project may take much longer period to reach at the commercial phase and also require further investment for continuation of its Research, Demonstration and Validation activities which will impact the finances and profitability of the company. Moreover, the successful development of technology is the key factor for success.

FUTURE PROSPECTS

As required under the Corporate Governance, the Management Discussion and Analysis, forming part of this report, reflects the current state of affairs of business.

NATURE OF BUSINESS

There has been no change in the nature of business of the company during the year.

SEGMENT REPORTING

Pursuant to the requirement of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is reported that besides, manufacturing of Computer paper, the company has been engaged in the technology development of Micro algae for Fuel, Feed & Mitigation of Flue gases. The company is engaged in trading business through its subsidiary company in UAE.

SHARE CAPITAL

The Authorised Share Capital of the company consists of Rs. 80,00,00,000/- divided into 8,00,00,000 equity shares of Rs.10/- each. The Issued, Subscribed & Paid up Capital is Rs.78,44,90,950/- divided into 7,84,49,095 Equity Shares of Rs. 10/- each.



CORPORATE GOVERNANCE

A separate section on Corporate Governance forming part of the Directors' Report and the certificate from the Practicing Company Secretary confirming compliance of Corporate Governance norms as stipulated in Clause 49 of the Listing Agreement with the Indian Stock Exchanges is included in the Annual Report as Annexure- A.

DIRECTORS

In terms of the provisions of Section 256 of Companies Act, 1956, your Board determined the retirement of Mr. Amit Kumar by rotation and he being eligible offered himself for the re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of sub section (2AA) of section 217 of the Companies Act, 1956, the Directors confirm that :

- i. In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The annual accounts have been prepared on a going concern basis.

DIVIDEND

In the wake of loss, your Board of Director's do not recommended the payment of Dividend for the financial year ended 31st March, 2013

PUBLIC DEPOSITS

The company has neither accepted any deposit from the public nor renewed any deposit within the meaning of Section 58A of the Companies Act, 1956 and the rules framed there under, during the year under review.

HOLDING/SUBSIDIARY COMPANY RELATIONSHIP

For the purpose of undertaking the overseas business activities, the company floated a subsidiary in UAE in the name "BECKONS TRADING FZE" in the financial year 2009-10. Financials of subsidiary for the year 2012-13 are as under:

PARTICULARS	(Rs. in lacs)	
	31.03.13	31.03.12
Gross Income	707.24	31896.81
Total Expenditure	707.25	37597.79
Net Profit	(0.01)	(5700.98)

FINANCIAL STATEMENT

As required under the Listing agreement with the Stock Exchanges, Consolidated Financial Statements of the Company is attached. In accordance with the Statement of Accounting Standard on Consolidated Financial Statements (AS 21) and the Accounting Standard on Accounting for Investments in Associates (AS 23) and issued by the Institute of Chartered Accountants of India, the subsidiaries, have been considered in the Consolidated Financial Statements of the Company.



INDUSTRIAL RELATIONS

The Company maintained healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of employees have enabled the Company to improve its position.

CASH FLOW STATEMENT

As required under clause 32 of the Listing Agreement, a cash flow statement is appended.

PARTICULARS OF THE EMPLOYEES

The Company had no employee during the year, whose particulars are required to be disclosed under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975 amended from time to time.

NOTE ON ACCOUNTS

The observations of the auditors and notes on accounts are self explanatory. The Company has complied with the provisions of all accounting standards which are applicable as on date.

AUDITORS

M/s. N. Kumar & Company., Chartered Accountants, the Statutory Auditors of your Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Company has received a certificate from them as required under Section 224 (1B) of the Companies Act, 1956.

The Board recommends the appointment of M/s. N. Kumar & Company, Chartered Accountants as the statutory Auditors of the Company for the year 2013-14.

PARTICULAR OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

a) CONSERVATION OF ENERGY

- i. Staggered Lighting System i.e. separate switches for separate sections are provided so that only required areas are lighted.
- ii. Conventional Lighting Equipment is being replaced by Energy Saving Devices in a phased manner.

b) Technology Absorption, Adoption and Innovation

The company has been involved in material cost reduction, improving the quality of products. The wastage has been completely controlled by making of the general stationery items and adding rolls from left-over paper.

c) Foreign Exchange Earnings & Outgo.

No information is required under this head

ACKNOWLEDGMENT

The Directors wish to convey their appreciation to all of the Company's employees for their enormous efforts and contribution to the Company's record performance. The Directors would also like to thanks the shareholders, customers, dealers, suppliers, bankers and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

Place : Jalalabad
Date : 23.08.2013

RANA WATTS
Managing Director



REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on code of Governance

The Company recognizes the importance of good Corporate Governance, which is a tool for building a strong and ever lasting beneficial relationship with the customers, suppliers, bankers and more importantly with the investors.

The Company believes that its key decisions must serve the underlying goals of enhancing shareholders value over a sustained period of time, and achieving the definite and measurable performance targets.

(1) Board of Directors

The Board of Directors along with its Committees provide leadership and guidance to the Company's management and directs, supervises and controls the performance of the Company. The Board currently comprises of 04 Directors out of which Two Directors are Independent Director. All the Independent Directors have confirmed that they meet the 'independence' criteria as mentioned under Clause 49 of the Listing Agreement.

None of the Directors on the Company's Board is a Member of more than ten committees and Chairman of more than five committees across all the companies in which he is a Director. All the Directors have made necessary disclosures regarding Committee positions held by them in other companies and do not hold the office of Director in more than fifteen public Companies. None of the Directors of the Company is a related to each other.

(2) Board Meetings

During the year under review 06 Board meetings were held on 03/05/12, 13/08/12, 25/08/12, 15/11/12, 15/02/13 & 30/03/13. The maximum time-gap between any two consecutive meetings did not exceed four months.

(3) Directors' Attendance Record and Directorship held

As mandated by clause 49, none of the Directors are members of more than 10 Board level committees, nor are they Chairman of more than five committees in which they are members.

Details of the Board as on March 31, 2013, attendance of Directors at the Board of Directors Meetings held during 2012-13 and the last Annual General Meeting (AGM) held on 29.09.12 are as follows:

Name of Director & designation	Category	No. of Board Meetings attended	Attendance at the last AGM held on 27.09.12	No. of other Directorship held in public Companies	No. of Membership in Committees including Beckons	
					Member	Chairman
Shri Rana Watts Director	Executive & Non Independent	6	Yes	0	0	0
Shri Deepak Kumar Director	Executive & Non Independent	6	Yes	0	1	1
Shri Rakesh Kumar Director	Non-Executive Independent	4	Yes	0	2	1
Mr. Amit Kumar Director	Non-Executive Independent	5	Yes	0	2	0
Dr. Chandra Prakash Director	Non-Executive Independent	0	No	0	0	0

None of the non-executive independent Director has any material pecuniary relationship with the Company.



Directors retiring by rotation and being considered for reappointment :

In accordance with the provisions of Section 256 of Companies Act, 1956, your Board of Director determined the retirement of Mr.Amit Kumar. Mr. Amit Kumar is having 05 years of experience in various fields and is also not disqualified for being appointed/re-appointed under the provisions of section 274 (1) (g) of the companies Act, 1956.

(2) Audit Committee

The Audit Committee has been constituted as per section 292A of the Companies Act, 1956 and the guidelines set out in the listing agreement with the stock exchanges. The terms of reference include overseeing the operation of the Accounting and Internal Audit functions, reviewing the Audit system and procedures, scrutiny of quarterly and annual accounts and recommendations to the Board for their approval, review of budgets, review of compliance of statutory and regulatory requirements, recommend to the Board appointment of statutory auditors and fixation of Audit fee etc.

The as well as clause 49 of the Listing Agreement. The Audit Committee comprises of three Independent Directors Shri Deepak Kumar with extensive financial and accounting knowledge, is the Chairman of the Audit Committee.

The terms of reference of the Audit Committee include overseeing the operation of the Accounting and Internal Audit functions, reviewing the Audit system and procedures, scrutiny of quarterly and annual accounts and recommendations to the Board for their approval, review of budgets, review of compliance of statutory and regulatory requirements, recommendation of appointment of auditors etc.

Minutes of meetings of the Audit Committee are circulated to members of the Committee and the Board.

During the year four meetings of Audit Committee were held on 03/05/12, 13/08/12,15/11/12 & 15/02/2013. The Constitution of the Committee and the attendance of members thereof is given below :

Name of the Member		No. of Meetings Held	Attended
Shri Deepak Kumar	Chairman	4	4
Shri Rakesh Kumar	Member	4	3
Shri Amit Kumar	Member	4	4

Audit Committee meetings are attended by the Managing Director, Sr. Accounts Officer besides the Statutory Auditors are also invited to the meetings.

(3) Shareholders'/Investors' Grievance Committee

1. Pursuant to the requirement of the Clause 49 of the Listing Agreement, the Company has reconstituted an Investors' Grievance Committee.
2. The Investors' Grievance Committee shall have the following role, functions and responsibilities:
 - (i) To look into and supervise the redressal of shareholders'/Investors' Complaints.
 - (ii) To oversee the performance of the Registrars and Share Transfer Agents and recommend measures for overall improvement of the quality of investor services.
 - (iii) To consider and approve transfer of shares, transmission of shares, dematerialization of shares, transposition of shares, issuance of duplicate share certificates, deletion of names, splitting and consolidation of shares, etc.

The Committee consists of the following Directors:

1. Shri Rakesh Kumar Chairman
2. Shri Deepak Kumar Member

(4) Remuneration Committee

The Company has constituted a Remuneration Committee comprising of Two Independent Non-Executive Directors namely Shri Rakesh Kumar and Shri Amit Kumar.



The terms of reference of the Remuneration Committee consists of the following:

- (i) To determine and recommend to Board, compensation payable to Executive/ Whole time /Managing Director of the Company.
- (ii) To formulate & administer the Company's Employee Stock Option Programs from time to time.

The Company pays remuneration to its Managing Director by way of Salary, perquisites and allowances and the same are within the range as approved by the Shareholders.

A sitting fee of Rs. 2,000/- for attendance at each meeting of the Board, Audit Committee, Remuneration Committee and Investors' Grievance Committee is paid to its Members (excluding Managing Directors). Details of remuneration paid to the Directors during the financial year 2012-2013 is as under:

Director	Salary and other perquisite	Commission paid during the year
Sh. Rana Watts	Rs. 2.40 Lac	Nil
Sh. Deepak Kumar	Rs. 3.00 Lac	Nil

(5) Means of Communication

- The Company communicates with the shareholders at large through its Annual report, publication of financial results.
- The Board of Directors of the Company approves and takes on record the Unaudited financial results in the proforma prescribed by the stock exchange within one month of the close of the quarter and the results are announced to the BSE Ltd. where the shares of the company are listed. Further the highlights of the quarterly results in the prescribed proforma are published in the leading newspapers having circulation all over India.
- The Management Discussion and Analysis (MD&A) is a part of the annual report.

(6) Disclosures

During the financial year ended 31st March, 2013 there was no non-compliance, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets, during the last three years.

- Related Party Transactions under Clause 49 of the Listing Agreement, are defined as the transactions of the Company of a material nature, with its promoters, the directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the Company at large.
- Among the related-party transactions are contracts or arrangements, made by the Company from time to time with Companies in which the Directors are interested. All these contracts or arrangements are entered in the Register of Contracts under Section 301 of the Companies Act, 1956 and the register is placed before the Board.

There were no material transactions during the year 2012-2013 that are prejudicial to the interest of the Company.

(7) Code of Conduct for the Directors and senior management personnel

The Company has laid down a Code of Conduct ("Code") for all the Board members and senior management personnel of the Company. All Board members and senior management personnel have affirmed their compliance with the Code for the financial year ended 31st March, 2013. A declaration to this effect signed by Mr. Rana Watts, Managing Director of the Company, forms a part of this Report as Annexure B.

**(8) CEO/CFO Certification**

In terms of Clause 49(V) of the Listing Agreement, a Certificate duly signed by Mr. Rana Watts, Managing Director and Mr. Deepak Kumar, Director of the Company was placed before the Board of Directors along with the financial statements. The certificate for the year ended 31st March, 2013 forms part of this report as Annexure C

(9) General Body Meetings

The dates, time and venue of the three previous Annual General Meetings held during the last three years are given below :

Year	Date and Time	Venue
2011-2012	September 27, 2012 at 9.00 a.m.	Regd. Office of the Company.
2010-2011	September 30, 2011 at 9.00 a.m.	MIA Bhawan, Indl Area, Phase-7, Mohali
2009-2010	September 30, 2010 at 9.00 a.m.	MIA Bhawan, Indl Area, Phase-7, Mohali

All the resolutions at the aforesaid AGM's were passed unanimously by show of hands.

b) **Date of Book Closure (for the purpose of AGM)** : 26-09-2013 to 30-09-2013
(Both days inclusive)

c) Financial Calendar

The Company follows financial beginning from April to March.

Tentative Financial Calendar

- 1st unaudited Quarter Results on or before 15th August of the year.
- 2nd unaudited Quarter Results on or before 15th November, of the year.
- 3rd unaudited Quarter Results on or before 15th Feb, of the following year.
- 4th unaudited Quarter Results on or before 15th May, of the following year.

d) Registered Office

SCF 725, Indra Market, Jalalabad West, Distt.Ferozepur (Pb.).

e) Listing on Stock Exchanges

BSE Limited.

f) The following are the listed details of the Company shares/GDRs

Shares Type	ISIN No.	Stock Code BSE
Ordinary Shares	INE955B01015	531937

GDRs

Type Listing	ISIN No.
GDR Luxembourg SE	US0758241022 & US0758242012.

Listing Fees have been paid to with the Stock Exchanges for the year 2012-2013 as per the Listing Agreements with the Stock Exchange.



- g) **Stock Market/Price Data** : High/low during each month for the Financial year ended 31st March, 2013.

Month	Bombay Stock Exchange		No. of Shares Traded
	High	Low	
April, 12	0.96	0.75	1210736
May, 12	0.90	0.59	1490241
June, 12	0.75	0.59	868673
July, 12	0.97	0.64	1480945
August, 12	0.84	0.59	703279
September, 12	0.75	0.59	1285132
October, 12	0.89	0.62	1370236
November, 12	0.77	0.50	1236118
December, 12	0.79	0.50	1303632
January, 13	0.70	0.54	918724
February, 13	0.58	0.48	767731
March, 13	0.50	0.34	813112

Source : Data has been taken from the Website of the BSE Limited. The Company does not have any other sources for verification of data.

- i) **Dematerialization of Shares**

Shares dematerialized with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

99.84% of equity shares has been dematerialized as on March 31, 2013.

- j) **Plant Location**

C-102 / A-10, Industrial Area, Phase-VII, Mohali.

- k) **Address for Correspondence**

a. For transfer/request for /dematerialisation of shares or any other query relating to the shares of the Company. : Skyline Financial Services Pvt. Ltd.
D-153A, 1st Floor, Okhla Indl. Area,
Phase-1, New Delhi.
Ph.: 011-26292681-83

b. For any investors grievance : -do-

- l) **Distribution of Shareholding** : As on 31.03.2013

Shareholding of Nominal Value of	No. of Shareholders	% age	No. of shares	% age
Upto 5000	6864	39.15	1827308	2.33
5001- 10000	3476	19.82	3246671	4.14
10001-20000	2413	13.76	4160061	5.30
20001-30000	1102	6.28	2996869	3.82
30001-40000	544	3.10	2031555	2.59
40001-50000	785	4.48	3836241	4.89
50001-100000	1174	6.70	9352874	11.92
100001 & above	1175	6.71	50997516	65.01
Total	17533	100	78449095	100.00

m) **Categories of Shareholding :** As on 31.03.2013

Category	No. of Share held	% of Share Holding
Promoters	2067919	2.64
Banks, Financial Govt. Institutions	—	—
Corporate Bodies	10991979	14.01
Indian Public	64366380	82.05
Shares held by Custodians & against which depository receipts had been issued	NIL	NIL
NRI	991236	1.26
Clearing House/Public Trust	31581	0.04
Total	78449095	100.00

Place : Jalalabad
Dated : 23.08.2013

for and on behalf of the Board
-sd/-
Rana Watts
Managing Director



MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (MD&A)

1. Industry Structure and Developments.

Presently, the company has been facing acute competition due to a large number cottage industries having been engaged and supplying the goods at the rates quite lower than those of the company being the company's cost of manufacturing the products usually high. It is mainly due to this reason, there had been steep decline in the consumer market of the company's products. The management since last more than a year had been planning to diversify into another line of business but even the same could not be found viable by the time the research work was completed. Thus the company had to keep in abeyance the Algae based products. The company also had to shut down its general trading business in UAE. In fact it is the recessionary trend which has forced the company to close its overseas operations. Due to all these reasons, the company's operation are adversely affects and it may take some more time to recover and brig back the company its operational track again.

2. Opportunities and threats

The company although could be successful in Research and Development work on Algae Project yet being the same at a pre commercialization stage. The initiatives taken by the company by entering into the Renewable energy segment could not lead to the production of an alternate of the coal (Bio mass), fossil fuel (Biodiesel & Jet Fuel), and its application in food and pharmaceuticals industries (Health supplement) and also generate income from Carbon Credits.

The company did focus and made investment in the research and development of Algae Project but due to its long gestation period, the project may take much longer period to reach at the commercial phase and also require further investment for continuation of its Research, Demonstration and Validation activities which will impact the finances and profitability of the company. Moreover, the successful development of technology is the key factor for success.

The company did successfully demonstrated its technology for manufacturing of Algae Oil but could not find any joint venture partner or investor, the company could not commercialize the same. Therefore, management was left with no positive hope of immediate returns from this segment. There are several other factors which are beyond the control and means of the company and thus there is likelihood that the company may take some more time. The investment made by the company in the overseas business i.e in UAE has been totally eroded and due to recession in the market, there appears to be remote possibility of its revival.

3. Initiatives taken by the Company

The company could reach at the pre commercial stage for its already developed algae technology and it is expected that with the collaboration of financial partner or bank funding support, the project in hand could take off with little although late but in near future. Once the basic bottlenecks are removed.

The Company is also exploring various opportunities and alternatives for business arrangements with other companies for growth of the Company including by way of mergers and takeovers.

4. Financial Performance/outlook

During the financial year under review, the company faced tough competition in marketing its products. The operations of the company's subsidiary in UAE had to be closed in view of the operational losses over there. The existing printing and stationary business being traditional could not even generate the revenue for meeting its operation/running costs.

**5. Internal Control Systems and their adequacy**

There is an Internal control system and also an Audit Committee which have been formed and implemented with clearly laid down powers and responsibilities that are entrusted to the members to ensure that the Internal Audit Department works independently. This department maintains various manuals which contain various controls and checklists that are to be carried out before execution of any activity. Internal checks are exercised so that various procedures laid down at the time of delegation of authorities and other procedures are strictly followed. The delegation clearly indicates the powers along with the monetary limits, wherever necessary, that can be exercised by various levels of the Managers in the Company.

Similarly, the Company has well defined manuals for all the functional areas, viz., Production, Sales, Administration, Personnel, etc. These manuals contain elaborate procedures and checklist for the related activities. Necessary controls and checks are exercised by strictly adhering to the various procedures and checklist prescribed in the Manuals. Also these are updated from time to time on an ongoing basis, keeping in view the latest developments in different areas. Proper controls and checks are exercised by the company by following the procedures prescribed in the various manuals.

6. Material Developments in Human Resources/ industrial relations front, including number of people employed.

During the year the company has developed various HRD plans within various departments to achieve higher productivity and Excellence Rank between various employee groups. Steps taken during the year had created a sense of belonging in the employees.

7. Cautionary Statement

The Management Discussion and Analysis statement of the Annual Report has been included in adherence of the spirit enunciated in the code of Corporate Governance approved by the Securities and Exchange Board of India. Statement in the Management Discussion and Analysis describing the Company's objectives, projects, estimates, and expectations may be 'forward – looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference of the Company's operation include economic conditions affecting demand.



AUDITORS' REPORT TO THE BOARD OF DIRECTORS BECKONS INDUSTRIES LIMITED

1. We Have audited the attached Consolidated Balance Sheet of Beckons Industries Limited (the Company) and its subsidiary as at 31st March 2013, the consolidated Profit & Loss Account and the Consolidated cash flow Statement For the year then ended. These consolidated Financial Statements (CFS) are the responsibility of the Beckons Industries Limited management and have been prepared by the management on the basis of separate financial statements and other financial information regarding components. Our responsibilities are to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respect, in accordance with an identified financial reporting framework and are free of material misstatement. An audit Includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. Financial information of the subsidiary have been audited by other auditors whose report have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of the subsidiary is based solely on the reports of the other auditors,
4. We report that CFS have been prepared by the Company in accordance with the requirements of Accounting standard (AS) 21, Consolidated Financial Statements and AS-23, Accounting for Investments in Associates, issued by the Institute of the Chartered Accountants of India and on the basis of the separate audited financial statements of Beckons industries Limited and its subsidiaries included in the CFS.
5. On the basis of information and explanations given to us and on the consideration of the separate audit reports on individual audited financial statements of Beckons Industries Limited and its aforesaid subsidiary, in our opinion, the CFS together with notes there on, give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the Consolidated Balance Sheet of the consolidated state of affairs of the Company and its subsidiary as at 31st March 2013;
 - (b) In the case of consolidated Profit & Loss Account, of the of the loss for the year ended on that date ; and
 - (c) In the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

For N.KUMAR & CO
Chartered Accountants

Place : Kharar
Date : 31.05.2013

(Narinder Kumar)
(Prop.)
M.No-080287


CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULAR	ANNEXURE	(AMOUNT IN Rs.)	(AMOUNT IN Rs.)
		31.03.2013	31.03.2012
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(a) Share Capital	A	784490950.00	784490950.00
(b) Reserves and Surplus	B	-8767842.77	343035.31
(c) Money received against Share Warrants	C	0.00	1550905.00
(2) Share application money pending allotment	D	0.00	0.00
(3) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	E	434989.00	633078.00
(b) Deferred tax liabilities (Net)	F	2496000.00	1021000.00
(c) Other Long term liabilities	G	0.00	50000.00
(d) Long term provisions	H	0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short-term borrowings	I	10941820.00	0.00
(b) Trade payables	J	2617692.50	975381650.01
(c) Other current liabilities	K	653089.00	15613046.00
(d) Short-term provisions	L	0.00	0.00
	TOTAL	792866697.74	1779083664.32
II.Assets			
(1) NON CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	W	12998287.78	20518896.14
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(v) Fixed Assets at Dubai		0.00	638668.00
(b) Non-current investments	M	150510000.00	199074500.00
(c) Deferred tax assets (net)	N	0.00	0.00
(d) Long term loans and advances	O	1088159.00	1138159.00
(e) Other non-current assets	P	29011318.00	33212498.00
(2) CURRENT ASSETS			
(a) Current investments	Q	0.00	0.00
(b) Inventories	R	2732603.00	73882114.61
(c) Trade receivables	S	57329861.00	923092720.18
(d) Cash and cash equivalents	T	13024615.34	15123540.99
(e) Short-term loans and advances	U	140093171.62	126323885.00
(f) Other current assets	V	386078682.00	386078682.39
	TOTAL	792866697.74	1779083664.32

AUDITOR'S REPORT

(As per separate report of even date attached)

 For N. KUMAR & COMPANY
 (Chartered Accountants)

 (Narinder Kumar)
 Prop.
 M.No.080287
 Place : Kharar
 Date : 31.05.2013

FOR & ON BEHALF OF BOARD OF DIRECTORS

 (RANA WATTS)
 MANAGING DIRECTOR

 (DEEPAK KUMAR)
 DIRECTOR


CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2013

PARTICULAR	NOTE	(AMOUNT IN Rs.)	(AMOUNT IN Rs.)
		31.03.2013	31.03.2012
I. Revenue from operations	I	85171036.00	3234957585.00
II. Other Income	II	1094783.00	1176731.00
III. Sale of Fixed Assets		29634359.00	
	III. Total Revenue (I +II)	115900178.00	3236134316.00
<i>IV. Expenses:</i>			
Cost of materials	III	12038625.00	35302414.00
Purchase of Stock-in-Trade	IV	69771086.00	3757581704.39
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	V	107300.00	305208.00
Employee benefit expense	VI	1801497.00	3775034.00
Financial costs	VII	528295.00	130125.39
Depreciation and amortization expense		1308967.08	1510928.87
Loss on sale of Shares		31700000.00	0.00
Other expenses	VIII	7831191.00	11227982.43
	Total Expenses	125086961.08	3809833397.08
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-9186783.08	-573699081.08
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax	(V - VI)	-9186783.08	-573699081.08
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax	(VII - VIII)	-9186783.08	-573699081.08
X. Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		-1475000.00	-695000.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	-10661783.08	-574394081.08
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	0.00	0.00
XV. Profit/(Loss) for the period	(XI + XIV)	-10661783.08	-574394081.07
XVI. Earning per equity share:			
(1) Basic			0.00
(2) Diluted			0.00

AUDITOR'S REPORT

(As per separate report of even date attached)

 For N. KUMAR & COMPANY
 (Chartered Accountants)

 (Narinder Kumar)
 Prop.
 M.No.080287
 Place:- Kharar
 Date:- 31.05.2013

FOR & ON BEHALF OF BOARD OF DIRECTORS

 (RANA WATTS)
 MANAGING DIRECTOR

 (DEEPAK KUMAR)
 DIRECTOR



CONSOLIDATED

I. EQUITY AND LIABILITIES**1. SHAREHOLDERS FUND****(A) SHARE CAPITAL**

ANNEXURE-A

PARTICULAR	31.03.2013	31.03.2012
AUTHORISED CAPITAL		
8,00,00,000 Equity Shares of Rs. 10/- each (Previous Year 8,00,00,000 Equity Shares of Rs. 10/- each)	800000000.00	800000000.00
Issued, Subscribed & Paid-up-Capital 7,84,49,095 Equity Shares of Rs. 10/- Each of fully Paid Up)	784490950.00	784490950.00
TOTAL	784490950.00	784490950.00

(B) RESERVES & SURPLUS

ANNEXURE-B

PARTICULAR	31.03.2013	31.03.2012
Capital Subsidy Reserves	2512000.00	2512000.00
Capital Reserves for Foreign Exchange Variation	-634346.00	-634346.00
Forfeit of Convertible Warrants	1550905.00	0.00
Rate Conversion	-5390503.00	-5390503.00
General Reserves	3855884.31	8151685.00
Less : Loss Tran. From Profit & Loss	-10661783.08	-4295800.69
	-8767842.77	343035.31

(C) MONEY RECEIVED AGAINST SHARE WARRANTS

ANNEXURE-C

PARTICULAR	31.03.2013	31.03.2012
1550905 Convertible Warrants of Rs. 10/- Each partly paid up @ Rs. 1/- each	0.00	1550905.00
TOTAL	0.00	1550905.00

2. SHARE APPLICATION MONEY PENDING ALLOTMENT

ANNEXURE-D

PARTICULAR	31.03.2013	31.03.2012
Share Application Money Received	0.00	0.00
TOTAL	0.00	0.00

3. NON-CURRENT LIABILITIES**(a) LONG -TERM BORROWING**

ANNEXURE-E

PARTICULAR	31.03.2013	31.03.2012
VEHICLE LOANS FROM HDFC BANK (Hypothecation of Cars)	434989.00	633078.00
TOTAL	434989.00	633078.00

NOTE : Loan instalment due within one year Rs. 2.52 Lacs (previous year Rs. 2.52 Lacs).



CONSOLIDATED

(b) DEFERRED TAX LIABILITIES (NET)

ANNEXURE-F

PARTICULAR	31.03.2013	31.03.2012
DEFERRED TAX LIABILITIES	2496000.00	1021000.00
TOTAL	2496000.00	1021000.00

(c) OTHER LONG TERM LIABILITIES

ANNEXURE-G

PARTICULAR	31.03.2013	31.03.2012
UNSECURED LOANS	0.00	50000.00
TOTAL	0.00	50000.00

(d) LONG TERM PROVISIONS

ANNEXURE-H

PARTICULAR	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

4. CURRENT LIABILITIES**(a) SHORT- TERM BORROWINGS**

ANNEXURE-I

PARTICULAR	31.03.2013	31.03.2012
	10941820.00	0.00
TOTAL	10941820.00	0.00

(b) TRADE PAYABLE

ANNEXURE-J

PARTICULAR	31.03.2013	31.03.2012
SUNDRY CREDITORS	2617692.50	1377950.00
SUNDRY CREDITORS OF SUBSIDIARY FIRM	0.00	974003700.01
TOTAL	2617692.50	975381650.01

(c) OTHER CURRENT LIABILITIES

ANNEXURE-K

PARTICULAR	31.03.2013	31.03.2012
ADVANCES FROM CUSTOMERS	0.00	3613.00
ADVANCE AGAINST LAND	0.00	12500000.00
VAT PAYABLE	45158.00	54201.00
CHQ. ISSUED BUT NOT PRESENT FOR PAYMENT	0.00	1280000.00
AUDIT FEES PAYABLE	60674.00	66180.00
BONUS PAYABLE	0.00	109437.00
PROFESSIONAL CHARGES PAYABLE	0.00	43750.00
SALARY PAYABLE	82958.00	169105.00
ELECTRICITY & WATER EXPENSES PAYABLE	0.00	28320.00
EPF PAYABLE	14182.00	18839.00
ESI PAYABLE	1575.00	1511.00
GRATUITY PAYABLE	419700.00	1310135.00
TELEPHONE EXPENSES PAYABLE	0.00	4753.00
WAGES PAYABLE	22100.00	23202.00
TDS PAYABLE	6742.00	0.00
TOTAL	653089.00	15613046.00



CONSOLIDATED

(d) SHORT-TERM PROVISIONS

PARTICULAR	ANNEXURE-L	
	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

II. ASSETS**(b) NON-CURRENT INVESTMENT**

PARTICULAR	ANNEXURE-M	
	31.03.2013	31.03.2012
INVESTMENTS :		
Investments :In Subsidiary		
1 Equity Share of AED 150000 (1 AED=Rs 12.43/-)	0.00	1864500.00
Following Fully Paid ord. Equity Shares (Un-Quoted)		
SOHRAB SPINNING MILLS LTD.		
(Equity Share 362500 of Rs. 10/- each at a Premium of Rs. 30/- per share)	14500000.00	14500000.00
SOHRAB IMPEX LTD.		
(Equity Share 2,00,000 of Rs. 10/- each at a Premium of Rs. 2.50/- per share)	2500000.00	2500000.00
IOL LIFE SCIENCES LTD.		
(Equity Share 20,000 of Rs. 10/- each at a Premium of Rs. 240/- per share)	5000000.00	5000000.00
KHERABABA FINLEASE & INVESTMENTS PVT. LTD		
(Equity Share 1,39,000 of Rs. 10/- each at a Premium of Rs. 90/- per share)	13900000.00	13900000.00
NGC ENTERPRISES PVT. LTD		
(Equity Share 68000 of Rs. 10/- each at a Premium of Rs. 240/- per share)	17000000.00	17000000.00
S R INDUSTRIES LTD.		
(8% Non-Cumulated Preference Share 75000 of Rs. 100/-each)	7500000.00	7500000.00
KRISHNA GARDRENS PVT. LTD.		
(Equity Share 1,42,500 of Rs. 10/- each at a Premium of Rs. 190/- per share)	28500000.00	28500000.00
RANBRO BREAKS INDIA LTD.		
(Equity Share 4,60,000 of Rs. 10/- each)	4600000.00	4600000.00
HPC PLASTICS PVT. LTD.		
(Equity Share 100,000 of Rs. 10/- each at a Premium of Rs. 90/- each)	10000000.00	10000000.00
SUMMIT ENGG. PVT. LTD.		
(Equity Share 2,50,000 of Rs. 10/- each at a Premium of Rs. 176.80/- each)	0.00	46700000.00
RR GEARS PVT LTD		
(Equity Share 2,60,000 of Rs. 10/- each at a Premium of Rs. 40/- each)	13000000.00	13000000.00
COMMERCIALADVERTISEMENT & MARKETING PVT LTD		
(Equity Share 10,050 of Rs. 10/- each at a Premium of Rs. 990/- each)	10050000.00	10050000.00
SUGO GEARS PVT LTD		
(Equity Share 16,000 of Rs. 100/- each at a Premium of Rs. 400/- each)	8000000.00	8000000.00



CONSOLIDATED

EAGLE COMPUTER FORM PVT LTD (Equity Share 61,800 of Rs. 10/- each at a Premium of Rs. 90/- each)	6180000.00	6180000.00
R K CITY DEV PVT LTD (Equity Share 75,000 of Rs. 10/- each at a Premium of Rs. 90/- each)	7500000.00	7500000.00
ASTHA TECHNOLOGIES PVT. LTD. (Equity Share 2,20,000 of Rs. 10/- each)	2200000.00	2200000.00
MIL Developer (Equity Share 8,000 of Rs. 10/- each)	80000.00	80000.00

TOTAL	150510000.00	199074500.00
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Investment in Subsidiary Co.(BECKONS TRADING FZE)	0.00	0.00
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TOTAL	150510000.00	199074500.00
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(c) DEFERRED TAX ASSETS (NET)

ANNEXURE-N

PARTICULAR	31.03.2013	31.03.2012
TOTAL	0.00	0.00

(d) LONG-TERM LOANS AND ADVANCES

ANNEXURE-O

PARTICULAR	31.03.2013	31.03.2012
SECURITY DEPOSITS	1088159.00	1138159.00
TOTAL	1088159.00	1138159.00

(e) OTHER NON- CURRENT ASSETS

ANNEXURE-P

PARTICULAR	31.03.2013	31.03.2012
A. PRE-OPERATIVE EXPENSES (BIO-FUEL PROJECT)		
OPENING BALANCE	14945427.00	14922014.00
ADD:- ADDITION DURING THE YEAR	0.00	1684016.00
	14945427.00	16606030.00
LESS:- WRITTEN OFF	1660603.00	1660603.00
SUB TOTAL	13284824.00	14945427.00
B. PRELIMINARY GDR EXPENSES		
Opening Balance	18267071.00	20807648.00
LESS:-EXPENSES WRITTEN OFF	2540577.00	2540577.00
SUB TOTAL	15726494.00	18267071.00
TOTAL	29011318.00	33212498.00

2. CURRENT ASSETS**(a) CURRENT INVESTMENT**

PARTICULAR	ANNEXURE-Q	
	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

(b) INVENTORIES

PARTICULAR	ANNEXURE-R	
	31.03.2013	31.03.2012
RAW MATERIAL	2512610.00	4433080.00
STOCK IN PROCESS	110000.00	128800.00
FINISHED STOCK	90000.00	178500.00
PACKING MATERIAL	16605.00	28954.00
CONSUMABLE	3388.00	20551.00
TRADING STOCK AT DUBAI	0.00	69092229.61
TOTAL	2732603.00	73882114.61

(c) TRADE RECEIVABLE

PARTICULAR	ANNEXURE-S	
	31.03.2013	31.03.2012
LESS THAN SIX MONTH	2459841.00	19070972.00
MORE THAN SIX MONTH	54604013.00	42813652.05
OTHER DOUBTFUL DEBTS	266007.00	266007.00
TRADE RECEIVABLE OF DUBAI	0.00	860942089.13
TOTAL	57329861.00	923092720.18

(d) CASH & CASH EQUIVALENTS

PARTICULAR	ANNEXURE-T	
	31.03.2013	31.03.2012
CASH IN HAND	345581.34	939836.01
BALANCE WITH BANK IN CURRENT ACCOUNT	12679034.00	11228489.00
CHEQUE IN HAND	0.00	2955216.00
TOTAL	13024615.34	15123541.01



CONSOLIDATED

(e) SHORT-TERM LOANS AND ADVANCES

ANNEXURE-U

PARTICULAR	31.03.2013	31.03.2012
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
CAMELOT EXPORTS PVT LTD	44400000.00	44400000.00
CENTURY AGRO PVT LTD	6500000.00	6500000.00
UMA KANSAL	0.00	1000000.00
C & FARM FRESH (P) LTD.	4500000.00	4500000.00
C & A REALTORS	3500000.00	3500000.00
V J AGRO PVT. LTD.	2500000.00	2500000.00
AW AGRO FARMS PVT LTD	8000000.00	7000000.00
JAGJIT SINGH HINDUPUR	1500000.00	1500000.00
HEALTHY BIO-SCIENCES PVT. LTD.	31143548.00	3207548.00
HSB ELECTRO HITECH PVT. LTD.	1600000.00	1600000.00
MAHAVIR IMPEX LTD.	5000000.00	5000000.00
BILLCO ENGINEER PVT LTD	2000000.00	2000000.00
BHUPINDER SINGH	0.00	538920.00
SUMMIT ENGG PVT. LTD.	4500000.00	0.00
LIDER SANITTATION	5690000.00	200000.00
PUNJAB BIOTECH PARK LTD.	15000000.00	0.00
FAUCETS INDIA	2700000.00	0.00
PREPAID EXPENSES	55723.00	29687.00
FBT ADVANCE	10000.00	10000.00
INCOME TAX 2004-2005	735000.00	735000.00
INCOME TAX PREVIOUS YEAR	318630.00	322242.50
TDS 2009-10	45102.62	45102.62
TDS 2010-11	52629.00	52629.00
TDS 2011-13	215644.00	215644.00
TDS 2012-2013	126895.00	0.00
OTHER ADVANCE AT DUBAI	0.00	41467111.88
TOTAL	140093171.62	126323885.00

(f) OTHER CURRENT ASSETS

ANNEXURE-V

PARTICULAR	31.03.2013	31.03.2012
PROFIT & LOSS A/C B/F	0.00	-184019598.00
ADD/LESS : DURING THE YEAR	386078682.00	570098280.39
TOTAL	386078682.00	386078682.39

**(g) FIXED ASSETS****ANNEXURE-W**

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	as at 01-04-2012	Add.	Trfd/ Sale	as at 31-03-2013	upto 31-03-2012	during the year	Transfer	upto 31-03-2013	as at 31-03-2013	as at 31-03-2012
Land	16,25,000	—	4,25,000	12,00,000	—	—	—	—	12,00,000	16,25,000
Building :-										
Factory Block	51,67,183	—	4,00,06,934	11,60,248	11,60,248	—	—	11,60,248	0	40,06,934
Office Block	20,43,234	—	18,08,706	2,34,527	2,34,527	—	—	2,34,527	08	18,08,706
Transformer	3,63,360	—	—	3,63,360	50,511	17,259	—	67,771	2,95,588	3,12,848
Plant & Mach.	1,18,84,060	—	—	1,18,84,060	82,75,682	5,64,492	—	88,40,175	30,43,884	36,08,377
Furniture & Fixture	7,56,779	—	—	7,56,779	4,88,232	47,980	—	5,36,212	2,20,567	2,68,547
Electric Install	5,09,960	—	—	50,960	24,266	2,420	—	26,687	24,272	26,693
Computer	13,25,937	—	—	13,25,937	13,05,416	3,745	—	13,09,161	16,776	20,521
Car	57,24,493	—	—	57,24,493	18,20,222	5,43,826	—	23,64,049	33,60,443	39,04,270
Lab. Equip.	7,15,658	—	—	7,15,658	4,28,945	33,993	—	4,62,939	2,52,718	2,86,712
Office Equip.	10,20,903	29,000	—	10,79,903	4,94,057	51,062	—	5,45,119	5,34,783	5,56,846
Fire Ftg. Equip.	23,100	—	—	23,100	21,554	1,097	—	22,651	448	1,545
Scooter	20,225	—	—	20,225	20,224	—	—	20,224	1.00	1.00
Cycle	9,151	—	—	9,151	9,150	—	—	9,150	1.00	1.00
Cargo Van	2,48,441	—	—	2,48,441	1,11,187	23,601	—	1,34,789	1,13,651	1,37,253
Generator Set	4,10,256	—	—	4,10,256	1,90,844	19,487	—	2,10,331	1,99,924	219,411
TOTAL :	31,41,874	29,000	6,240,641	2,52,07,099	1,46,35,071	13,08,967	—	1,59,44,038	92,63,060	1,67,83,669
Pre. Year	3,13,03,506	115,234	—	3,14,18,740	1,31,24,142	15,10,928	—	1,46,35,070	1,67,83,669	1,81,79,367
Lab Equipment (Bio-diesel)	37,35,227	—	—	37,35,227	0.00	0.00	—	0.00	3735227	37,35,227
Grand Total	3,51,53,967	29,000	6,240,641	2,89,42,326	1,46,35,071	13,08,967	0.00	1,59,44,038	1,29,98,287	2,05,18,896

1. REVENUE FROM OPERATIONS

PARTICULAR	31.03.2013	31.03.2012
SALES	14446760.00	45276581.00
SALES AT DUBAI	70724276.00	3189681004.00
TOTAL	85171036.00	3234957585.00

II. OTHER INCOME

PARTICULAR	31.03.2013	31.03.2012
INTEREST RECEIVED	1094783.00	1176731.00
TOTAL	1094783.00	1176731.00

III. EXPENSES**COST OF MATERIAL CONSUMED**

PARTICULAR	31.03.2013	31.03.2012
OPENING STOCK	4433080.00	7044982.00
ADD:- PURCHASE RAW MATERIAL	10118155.00	32690512.00
LESS:- CLOSING STOCK	2512610.00	4433080.00
TOTAL	12038625.00	35302414.00

VI. PURCHASE OF STOCK IN TRADE

PARTICULAR	31.03.2013	31.03.2012
TRADING COST AT DUBAI	69771086.00	3757581704.39
TOTAL	69771086.00	3757581704.39

V. CHANGE IN RAW MATERIAL STOCK IN PROCESS AND FINISHED GOODS

PARTICULAR	31.03.2013	31.03.2012
FINISHED GOODS		
OPENING STOCK	178500.00	225000.00
CLOSING STOCK	110000.00	178500.00
VARIATION	65800.00	46500.00
WORK IN PROGRESS		
OPENING STOCK	128800.00	387508.00
CLOSING STOCK	90000.00	128800.00
VARIATION	38800.00	258708.00
TOTAL	107300.00	305208.00

VI. EMPLOYEE BENEFIT EXPENSES

PARTICULAR	31.03.2013	31.03.2012
SALARY, WAGES AND BONUS	1652037.00	3556163.00
EMPLOYER'S CONTRIBUTION TO EPF	100021.00	132672.00
EMPLOYER'S CONTRIBUTION TO ESI	12981.00	16896.00
STAFF AND WORKER'S WELFARE	36458.00	69303.00
TOTAL	1801497.00	3775034.00

VII. FINANCIAL COSTS

PARTICULAR	31.03.2013	
BANK CHARGES	19649.00	52169.31
INTEREST ON CAR LOAN	47614.00	63409.08
INTEREST ON TERM LOAN	461032.00	14547.00
TOTAL	528295.00	130125.39

**VIII. OTHER EXPENSES**

PARTICULAR	31.03.2013	31.03.2012
A. MANUFACTURING EXPENSES		
PLATE MAKING & INK & PRINTING CHARGES	236634.00	629125.00
CONSUMABLE STORES	168584.00	212674.00
POWER & FUEL	162515.00	438055.00
REPAIR & MAINTENANCE (P & M)	82098.00	45923.00
OIL & LUBRICANTS	19095.00	21812.00
SUB TOTAL	668926.00	1347589.00
ADMINISTRATIVE & SELLING EXPENSES		
ADVERTISEMENT & PUBLICITY	39040.00	72183.00
ANNUAL LISTING FEES	106742.00	107196.00
BOARD MEETING/AGM EXPENSES	130580.00	116668.00
BUSINESS PROMOTION	83999.00	8270.00
DIRECTOR SITTING FEES	18000.00	28000.00
FESTIVAL EXPENSES	8140.00	10496.00
FREIGHT & CARTAGE-OUTWARD	119649.00	271693.00
INSURANCE CAR	35240.00	77012.00
INSURANCE OTHERS	15893.00	19991.00
CHARITY & DONATION	0.00	382500.00
LEGAL & PROFESSIONAL CHARGES	33371.00	222144.00
LEGAL, TENDER, AND REGISTRATION FEES	222950.00	253880.00
MEMBERSHIP AND SUBSCRIPTION	10000.00	40099.00
MISC EXPENSES	430.00	5350.00
NEWSPAPER & PERIODICALS	340.00	2465.00
OFFICE MAINTENANCE	12818.00	110525.00
PACKING MATERIAL	140659.00	186069.20
PAYMENT TO AUDITORS	67416.00	66180.00
POSTAGE & TELEGRAMS	4894.00	134764.00
PRINTING & STATIONERY	51443.00	249489.00
RATES, TAXES, AND PENALTIES	2235.00	12622.49
REBATE & DISCOUNT	37396.00	103824.84
RENT	442000.00	117600.00
REPAIR & MAINTENANCE -VEHICLES	39241.00	53322.00
REPAIR & MAINTENANCE-OTHERS	111210.00	62888.00
SERVICE TAX	3675.00	6308.00
TELEPHONE EXPENSES	25356.00	56483.00
TRAVELLING & CONVENIENCE	181280.00	489412.90
TRAVELLING & LOCAL CONVEYANCES-STAFF	66106.00	214198.00
EXPENSES IN SUBSIDIARY	950982.00	2197580.00
SUB TOTAL	2961085.00	5679213.43
PRELIMINARY EXP. GDR W/OFF	2540577.00	2540577.00
PRE-OPERATIVE EXPENSES OF BIO-FUEL PROJECT W/OFF	1660603.00	1660603.00
SUB TOTAL	4201180.00	4201180.00
TOTAL	7831191.00	11227982.43

LIST OF CREDITORS

PARTICULAR	AMOUNT (RS.)
ANCHITA SALES	23597.00
ANCHITA SALES	23597.00
DHRUVA ENTERPRISES	18750.00
GIRDHAR SONS	26344.00
IRIS COLORS	1934.00
SHIV JI OIL CO.	1575.00
SWIFT INNOVATION	129302.00
AGK BUSINESS FORMS	966.00
BLUE SEAS PAPER PVT.LTD	18587.00
JASBIR SINGH	19508.00
MOJJ. ENGINERRING SYSTEM	172809.00
JANTA EXPRESS	1500.00
SKY HAWK TIMES	3000.00
MOHALI HERELED	1000.00
SKYLINE FINANCIAL SERVICE LTD	45666.00
MAST RAM	31750.00
DIAMOND COPY HOUSE	7981.00
KAY BEE CARBON RIBBONS PVT LTD	220628.50
KHEMKA PAPER	350000.00
SAARTHAK VANIJA INDIA LTD	541420.00
NAVEEN BARTAN BHANDAR	1001375.00
TOTAL	2617692.50

LIST OF DEBTORS

PARTICULAR	AMOUNT (RS.)
AGARWAL SAHITYA SADAN	10001.00
BHARAT PETROLEUM CORP.	91174.00
COMPUTER PALACE	27203.00
DY. CONTROLLER OF EXAM	4057.00
JAI MATA GLASS LTD	7543.00
MAHESHWAY TECHNICAL OAKLAND	4349.00
NAHAR FIBRE LTD	2114.00
NAHAR SPINING MILLS	19192.50
PUNWIRE	55103.00
RISHAB SPININIG MILLS.	12091.50
ROAD MASTER INDUSTRY	12520.00
SUPER SERVICE STATION	8390.00
TECUMESH INDIA PVT LTD.	8125.00
VEHICLES FACTORY JABALPUR	4144.00
	266007.00
A.G (A&E) HARYANA	82528.00
A.S. BHATIA	2060230.00
AGK COMPUTER & ELECTRICALS	3241152.04
ATUL FASTNERS LTD	27361.00
AZAD HIND STORE (P) LTD - MOHALI	24293.00

BHARART ELECTROCNICS LTD	2969.00
BUNGE INDIA PVT LTD	11931.00
B.V BIO CORP PVT.LTD	12460.00
CEAT LTD	7689.00
CHAWLA TRADING CO.	15642.00
CDS	19300.00
CHEEMA BOILERS LTD	12939.00
CHEMVIN INDUSTRIES	2863.00
COMPUTER ASSOCIATES	9545.00
CMS COMPUTER LTD	290100.00
COMPUTER ERA - AMRITSAR	881.00
COMPUTER ERA - HOSHIAR PUR	29814.00
CRYSTAL SANITARY FITTING P.LTD	12143.00
CRYSTAL TRADERS	10070.00
DHAWAN ENTERPRISES	38465.00
DIAMOND PLASTIC PRODUCTS	1718.00
DIPLAST PLASTICS LTD	2280.00
DCW - PATIALA	27768.00
DEBTORS DELHI OFFICE	3475.00
DEPUTY COMMISIONER OFFICE - CHANDIGARH	12658.00
DGS & D	345425.00
DGS & D - NEW DELHI	241567.00
FORTIS HEALTHCARE LTD	57698.00
GANPATI ENTERPRISES	13787.00
GLOBAL MOTORS	6130.00
GOMTI MOTORS	750.00
GOPAL PRINTING PRESS	1485.00
GRAPHMEC GRPHCA INDIA	763.00
GURU NANK COMPUTER	5048.00
HARJIT PRINTING PRESS	7814.00
HARKO METALS	9491.00
HIMACHAL TRADERS	11383.00
HINDUSTAN INDUSTRIAL CORP	75.00
HAVELLS INDIA LTD	25600.00
HDFC BANK - SEC - 17, CHANDIGARH	20068.00
HDFC BANK - SEC - 35, CHANDIGARH	20530.00
HINDUSTAN PAPER MART	47762628.00
INDIAN FARMERS FERTILISER COOPT.LTD	103642.00
ISGEC - YAMUNANGAR	19690.00
JAGAT SINGH & SONS AGENCIES	381.00
JCBL	27944.00
KANDHARI BEVERAGES PVT LTD	24392.00
KANDHARI BEVERAGES PVT LTD - BADDI	50416.00
KASHMIR STATIONERY & PAPER STORE	66301.00
LAWRENCE COMPUTER & STATIONERS	6671.00
LIC - AMRITSAR	460.00
LIC - KARNAL	51644.00
LIDER SANITATION SALE A/C	641378.00
MAHARASHTRA STATE ELECTRICITY BOARD	50386.00
MASTER CAPITAL SERVICES - CHANDIGARH	32742.00
MAX INDIA LTD	11533.00
METLONICS INDIUSTRIES PVT LTD	11281.00
METRO EXPORTERS PVT.LTD	2004.00
MOBILITY SOLUTIONS PVT.LTD	25399.00

MODERNAUTOMOBILE-AMBALA	13044.00
MUMBAI PORT TRUST	61289.00
MUNCIPAL CORPORATION	11128.00
NECTAR LIFESCIECE LTD - DERABASSI	24285.00
NORTHERN RAILWAYS - ALLAHABAD	54170.00
NORTHERN RAILWAYS - CHANDIGARH	12570.00
NORTHERN RAILWAYS - NEW DELHI	129654.00
NORTHERN RAILWAYS - RDSO LUCKNOW	13372.00
OCM INDIA LTD	17160.00
ORDANCE CABLE FACTORY	21602.00
PCL, MOHALI	20566.00
POWER FUL PRINTERS	11830.00
PRINCIPAL - MATA GUJARI COLLEGE	193429.00
PRINT MAN PRINT	10287.00
PUNJAB ALKALIS & CHEMICAL LTD	9545.00
PUNJAB ENTERPRISES	3963.00
RAMA MEDICAL STORE	561.00
RECORDERS & MEDICARE SYSTEM	8302.00
SAAHAS TRADERS	3500.00
SALUJA MOTOR PVT LTD	8378.00
SECURE METERS LTD	86354.00
SEMI CONDUCTOR LABORATORY	6204.00
SHRISHTE ENTERPRISES	24864.00
SHUBHAM DESIGNER PRINTERS & PACKERS	6204.00
SIGMA MEDICALAIDS, MOHALI	50194.00
SOFT TECH COMPUTER SYSTEM	5090.00
SPECIMEN PRINTERS	91738.00
SPOKESMAN TRUST	13680.00
SYNDICATE BANK	171.00
SQL STAR INTERNATIONL LTD	66600.00
SYAL LOGISTICS	4948.00
TIRUPATI STY & GEN. STORES	9579.00
TORRENT PHARMACEUTICALS LTD	174024.00
TORRENT PHARMACEUTICALS LTD - BADDI	6025.00
TRADEWELL	202485.00
TYNOR ORTHOTICS LTD	4558.00
USHA MARTIN LTD	2068.00
VENKY'S (INDIA) LTD	9465.00
WALIA STATIONERS	7864.00
WINSOME TEXTILE INDUSTRIES LTD	42824.00
YUVRAJ TUBE LTD	3500.00

57063854.00

Grand Total :

57329861.00

SCHEDULE 15 : NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES :

a) Method of Accounting :

The accounts are prepared on Historical cost concept on an accrual basis and accounting principles generally accepted in India.

b) Fixed Assets & Depreciation :

Fixed assets are stated at original cost including freight, duty, taxes and other incidental and pre-operative expenses relating to the acquisition, installation on appropriate basis. Depreciation has been charged on a straight line method as per the rates and in the manner prescribed by Schedule XIV of the Companies Act, 1956.

c) Inventories :

Closing stocks are valued at cost or market price whichever is less and cost is ascertained on FIFO Method Basis.

d) Gratuity and leave encashment is accounted for on cash basis.

e) Investment :

Long term investment are stated at cost less permanent diminution in value if any.

f) Misc. Expenses :

(To the extend not written off) : These are written off over ten years.

g) Pre-operative Expenses :

The Pre-operative Expenses on Bio-Diesel Project will be capitalized as and when commercial production of the project starts.

2. The proceeds have already been invested in a group Subsidiary at Dubai, the exchange difference on remittance has been credited to capital reserve for adjustment of future exchange variation.

3. Estimated amount of contracts remaining to be executed on capital account not provided for as on 31-3-2013 is Nil (Pre.Year Nil) (as certified by M.D.)

4. The figures have been rounded off to the nearest rupee and the figures for the previous year have been re-arranged wherever considered necessary.

**AUDITORS' REPORT TO THE MEMBERS OF BECKONS INDUSTRIES LIMITED**

We have audited the attached Balance Sheet of **M/s Beckons Industries Limited** as at 31st March, 2013. These Financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and in terms of information and explanations given to us and also on the basis of such checks as we considered appropriate, we state that :-

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) During the year management did not physically verified the fixed assets, however fixed Assets are physically verified by the management once in three year which is reasonable & no material discrepancies were noticed on last verification.
(c) The Company has not made any substantial disposal of fixed assets, during the year. Thus, the going concern status of the Company has not been affected.
2. As informed to us physical verification has been conducted by the management at year end in respect of finished goods and stores, spare parts and raw materials. The procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business. The discrepancies noticed on such verification in respect of raw materials as compared to the books records (stock register maintained on computer system) which are not significant, have been properly dealt with in the books of accounts. The valuation of these stocks is fair and proper in accordance with normally accepted accounting principles.
3. In our opinion the internal control procedure of the Company relating to the purchases of stores, raw materials including components, Plant & Machinery, equipment and other similar assets and sale of goods are commensurate with the size and nature of the business of the Company.
4. (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
(b) According to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five Lacs in respect of any party, have been made at prices which were reasonable having regard to the prevailing market prices at the relevant time.
5. The Company has not accepted any deposits from the public to which the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under would apply.
6. The Company has formed an Audit Committee to review the operation of the Accounting and Internal Audit Functions etc.
7. Maintenance of cost records has not been prescribed by the Central Govt. under section 209(I) (a) of the Companies Act, 1956, for any of the products of the Company.
8. (a) According to the records of the company, undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, sales tax, customs duty, excise duty, cess and other material statutory dues applicable to it have generally been regularly deposited with the appropriate authorities.



- (b) There are no outstanding undisputed statutory dues as at the last day of the financial year ended on 31-03-2013 or for a period of more than six months from the date they became payable.
9. In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth. The company has neither incurred cash losses during the financial year covered by our audit nor in the preceding financial year.
 10. According to the information and explanations given to us, the company has not defaulted in the repayment of dues to the financial institutions or banks. Further, there are no debenture holders.
 11. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 12. The company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (hereinafter referred to as the said Order) are not applicable to the company.
 13. The company is not significantly dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the said Order are not applicable to the company. However the company has made some long term investment in share. All the investment are properly maintained.
 14. According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
 15. According to the information and explanations given to us and on an overall explanations given to us, in our opinion, the terms loans have been applied for the purpose for which it was raised.
 16. The company has not issued any debentures. Accordingly, the question of creating a security for debentures does not arise.
 17. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Further to the above, we report that :

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by the Companies Act, 1956 (as amended) have been kept by the Company so far as appears from our examination of these books;
- c) the Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Profit & Loss Account complied with the Accounting Standards as referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors and taken on record by the Board of Director, we report that none of the directors of the company is disqualified from being appointed as director under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and
- f) in our opinion and to the best of our information and according to the explanations given to us the said Accounts, read with other notes thereon, given in the schedule 15 forming part of the accounts in the manner so required and give a true and fair view:
 - i) in the case of Balance sheet, of the state of affairs of the Company as at 31th March, 2013 and
 - ii) in the case of Profit & Loss Account, of the profit of the Company for the year ended on that date.

For N.KUMAR & CO
Chartered Accountants

Place : Kharar
Date : 31.05.2013

(Narinder Kumar)
(Prop.)
M.No-080287



BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2013

PARTICULAR	ANNEXURE	(AMOUNT IN Rs.)	
		31.03.2013	31.03.2012
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(a) Share Capital	A	784490950.00	784490950.00
(b) Reserves and Surplus	B	-8766943.77	343035.31
(c) Money received against Convertible Warrants	C	0.00	1550905.00
(2) Share application money pending allotment	D	0.00	0.00
(3) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	E	434989.00	633078.00
(b) Deferred Tax Liabilities (Net)	F	2496000.00	1021000.00
(c) Other Long Term Liabilities	G	0.00	50000.00
(d) Long term Provisions	H	0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short-term borrowings	I	10941820.00	0.00
(b) Trade payables	J	2617692.00	1377950.00
(c) Other current liabilities	K	653089.00	15613046.00
(d) Short Term provisions	L	0.00	0.00
	TOTAL	<u>792867596.74</u>	<u>805079964.32</u>
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	W	12998287.78	20518896.14
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	M	536589581.00	583289581.00
(c) Deferred tax assets (net)	N	0.00	0.00
(d) Long term loans and advances	O	1088159.00	1138159.00
(e) Other non-current assets	P	29011318.00	33212498.00
(2) CURRENT ASSETS			
(a) Current Investments	Q	0.00	0.00
(b) Inventories	R	2732603.00	7401787.00
(c) Trade receivables	S	57329861.00	62150631.05
(d) Cash and cash equivalents	T	13024614.84	15123541.01
(e) Short-term loans and advances	U	140093171.62	84856773.12
(f) Other current assets	V	0.00	0.00
	TOTAL	<u>792867596.74</u>	<u>807691866.33</u>

AUDITOR'S REPORT

(As per separate report of even date attached)

FOR & ON BEHALF OF BOARD OF DIRECTORS

For N. KUMAR & COMPANY
(Chartered Accountants)(RANA WATTS)
MANAGING DIRECTOR(DEEPAK KUMAR)
DIRECTOR(Narinder Kumar)
Prop.
M.No.080287
Place:- Kharar
Date:- 31.05.2013


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2013

PARTICULAR	NOTE	(AMOUNT IN Rs.) 31.03.2013	(AMOUNT IN Rs.) 31.03.2012
I. Revenue from operations	I	14446760.00	45276581.00
II. Other Income	II	1094783.00	1176731.00
III. Sale of Fixed Assets		29634359.00	0.00
III. Total Revenue (I +II)		45175902.00	46453312.00
<i>IV. Expenses:</i>			
Cost of materials	III	12038625.00	35302414.00
Purchase of Stock-in-Trade	IV	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	V	107300.00	305208.00
Employee benefit expense	VI	1801497.00	3775034.00
Financial costs	VII	525188.00	130125.39
Depreciation and amortization expense		1308967.08	1510928.87
Loss on sale of Shares		31700000.00	0.00
Other expenses	VIII	6880209.00	9030402.43
Total Expenses		54361786.08	50054112.69
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-9185884.08	-3600800.69
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax	(V - VI)	-9185884.08	-3600800.69
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax	(VII - VIII)	-9185884.08	-3600800.69
X. Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		-1475000.00	695000.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	-10660884.08	-4295800.69
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	0.00	0.00
XV. Profit/(Loss) for the period	(XI + XIV)	-10660884.08	-4295800.69
XVI. Earning per equity share:			
(1) Basic		0.00	
(2) Diluted		0.00	

AUDITOR'S REPORT

(As per separate report of even date attached)

FOR & ON BEHALF OF BOARD OF DIRECTORS

 For N. KUMAR & COMPANY
 (Chartered Accountants)

 (RANA WATTS)
 MANAGING DIRECTOR

 (DEEPAK KUMAR)
 DIRECTOR

 (Narinder Kumar)
 Prop.
 M.No.080287
 Place:- Kharar
 Date:- 31.05.2013

**I. EQUITY AND LIABILITIES****1. SHAREHOLDERS FUND****(A) SHARE CAPITAL****ANNEXURE-A**

PARTICULAR	31.03.2013	31.03.2012
AUTHORISED CAPITAL		
800,00,000 Equity Shares of Rs. 10/- each (Previous Years 8,00,00,000 Equity Shares of Rs. 10/- each)	800000000.00	800000000.00
Issued, Subscribed & Paid-up-Capital (7,84,49,095 Equity Shares of Rs.10/-Each fully Paid Up)	784490950.00	784490950.00
TOTAL	784490950.00	784490950.00

(B) RESERVES & SURPLUS**ANNEXURE-B**

PARTICULAR	31.03.2013	31.03.2012
Capital Subsidy Reserves	2512000.00	2512000.00
Capital Reserves for Foreign Exchange variation	-634346.00	-634346.00
Forfeit of Convertible Warrants	1550905.00	0.00
Rate Conversion	-5390503.00	-5390503.00
General Reserves	3855884.31	8151685.00
Less :- Loss Tran. from Profit & Loss	-10660884.08	-4295800.69
TOTAL	-8766943.77	343035.31

(C) MONEY RECEIVED AGAINST SHARE WARRANTS**ANNEXURE-C**

PARTICULAR	31.03.2013	31.03.2012
1550905 Convertible Warrants of Rs. 10/- Each partly paid up @ Rs. 1/- each	0.00	1550905.00
TOTAL	0.00	1550905.00

2. SHARE APPLICATION MONEY PENDING ALLOTMENT**ANNEXURE-D**

PARTICULAR	31.03.2013	31.03.2012
Share Application Money Received	0.00	0.00
TOTAL	0.00	0.00

3. NON-CURRENT LIABILITIES**(a) LONG -TERM BORROWING****ANNEXURE-E**

PARTICULAR	31.03.2013	31.03.2012
VEHICLE LOANS		
FROM HDFC BANK (Hypothecation of Cars)	434989.00	633078.00
TOTAL	434989.00	633078.00

NOTE :

Loan instalment due within one year Rs. 2.52 Lacs (previous year Rs. 2.52 Lacs).

**(b) DEFERRED TAX LIABILITIES (NET)****ANNEXURE-F**

PARTICULAR	31.03.2013	31.03.2012
DEFERRED TAX LIABILITIES	2496000.00	1021000.00
TOTAL	2496000.00	1021000.00

(c) OTHER LONG TERM LIABILITIES**ANNEXURE-G**

PARTICULAR	31.03.2013	31.03.2012
UNSECURED LOANS	0.00	50000.00
TOTAL	0.00	50000.00

(d) LONG TERM PROVISIONS**ANNEXURE-H**

PARTICULAR	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

4. CURRENT LIABILITIES**(a) SHORT- TERM BORROWINGS****ANNEXURE-I**

PARTICULAR	31.03.2013	31.03.2012
LOAN AGAINST FDR FROM BOB	10941820.00	0.00
TOTAL	10941820.00	0.00

(b) TRADE PAYABLE**ANNEXURE-J**

PARTICULAR	31.03.2013	31.03.2012
SUNDRY CREDITORS	2678366.00	1377950.00
TOTAL	2678366.00	1377950.00

(c) OTHER CURRENT LIABILITIES**ANNEXURE-K**

PARTICULAR	31.03.2013	31.03.2012
ADVANCES FROM CUSTOMERS	0.00	3613.00
ADVANCE AGAINST LAND	0.00	12500000.00
VAT PAYABLE	45158.00	54201.00
CHQ. ISSUED BUT NOT PRESENT FOR PAYMENT	0.00	1280000.00
AUDIT FEES PAYABLE	60674.00	66180.00
BONUS PAYABLE	0.00	109437.00
PROFESSIONAL CHARGES PAYABLE	0.00	43750.00
SALARY PAYABLE	82958.00	169105.00
ELECTRICITY & WATER EXPENSES PAYABLE	0.00	28320.00
EPF PAYABLE	14182.00	18839.00
ESI PAYABLE	1575.00	1511.00
GRATUITY PAYABLE	419700.00	1310135.00
TELEPHONE EXPENSES PAYABLE	0.00	4753.00
WAGES PAYABLE	2210.00	23202.00
TDS PAYABLE	6742.00	0.00
TOTAL	653089.00	15613046.00

**(d) SHORT-TERM PROVISIONS**

PARTICULAR	ANNEXURE-L	
	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

II. ASSETS**(b) NON-CURRENT INVESTMENT**

PARTICULAR	ANNEXURE-M	
	31.03.2013	31.03.2012
INVESTMENTS :		
Investments :In Subsidiary		
1 Equity Share of AED 150000 (1 AED=Rs 12.43/-)	1864500.00	1864500.00
Following Fully Paid ord. Equity Shares (Un-Quoted)		
SOHRAB SPINNING MILLS LTD.		
(Equity Share 362500 of Rs. 10/- each at a Premium of Rs. 30/- per share)	14500000.00	14500000.00
SOHRAB IMPEX LTD.		
(Equity Share 2,00,000 of Rs. 10/- each at a Premium of Rs. 2.50/- per share)	2500000.00	2500000.00
IOL LIFE SCIENCES LTD.		
(Equity Share 20,000 of Rs. 10/- each at a Premium of Rs. 240/- per share)	5000000.00	5000000.00
KHERABABA FINLEASE & INVESTMENTS PVT. LTD		
(Equity Share 1,39,000 of Rs. 10/- each at a Premium of Rs. 90/- per share)	13900000.00	13900000.00
NCG ENTERPRISES PVT. LTD		
(Equity Share 68000 of Rs. 10/- each at a Premium of Rs. 240/- per share)	17000000.00	17000000.00
S R INDUSTRIES LTD.		
(8% Non-Cumulated Preference Share 75000 of Rs. 100/-each)	7500000.00	7500000.00
KRISHNA GARDRENS PVT. LTD.		
(Equity Share 1,42,500 of Rs. 10/- each at a Premium of Rs. 190/- per share)	28500000.00	28500000.00
RANBRO BREAKS INDIA LTD.		
(Equity Share 4,60,000 of Rs. 10/- each)	4600000.00	4600000.00
HPC Plastics Pvt. Ltd.		
(Equity Share 100,000 of Rs. 10/- each at a Premium of Rs. 90/- each)	10000000.00	10000000.00
SUMMIT ENGG. PVT. LTD.		
(Equity Share 2,50,000 of Rs. 10/- each at a Premium of Rs. 176.80/- each)	0.00	46700000.00
RR GEARS PVT. LTD.	13000000.00	13000000.00
(Equity Share 2,60,000 of Rs. 10/- each at a Premium of Rs. 40/- each)		
COMMERCIAL ADVERTISEMENT & MARKETING PVT. LTD.	10050000.00	10050000.00
(Equity Share 10,050 of Rs. 10/- each at a Premium of Rs. 990/- each)		
SUGO GEARS PVT. LTD.	8000000.00	8000000.00
(Equity Share 16,000 of Rs. 100/- each at a Premium of Rs. 400/- each)		
EAGLE COMPUTER FORM PVT LTD	6180000.00	6180000.00
(Equity Share 61,800 of Rs. 10/- each at a Premium of Rs. 90/- each)		



R K CITY DEV PVT LTD. (Equity Share 75,000 of Rs. 10/- each at a Premium of Rs. 90/- each)	7500000.00	7500000.00
ASTHA TECHNOLOGIES PVT. LTD. (Equity Share 2,20,000 of Rs. 10/- each)	2200000.00	2200000.00
MIL DEVELOPER (P) LTD. (Equity Share 8,000 of Rs. 10/- each)	80000.00	80000.00
TOTAL	152374500.00	199074500.00
Investment in Subsidiary Co. (BECKONS TRADING FZE)	384215081.00	384215081.00
TOTAL	536589581.00	583289581.00

(c) DEFERRED TAX ASSETS (NET)

PARTICULAR	ANNEXURE-N	
	31.03.2013	31.03.2012
TOTAL	0.00	0.00

(d) LONG-TERM LOANS AND ADVANCES

PARTICULAR	ANNEXURE-O	
	31.03.2013	31.03.2012
SECURITY DEPOSITS	1088159.00	1138159.00
TOTAL	1088159.00	1138159.00

(e) OTHER NON- CURRENT ASSETS

PARTICULAR	ANNEXURE-P	
	31.03.2013	31.03.2012
A. PRE-OPERATIVE EXPENSES (BIO-FUEL PROJECT)		
OPENING BALANCE	14945427.00	14922014.00
ADD:- ADDITION DURING THE YEAR	0.00	1684016.00
	14945427.00	16606030.00
LESS:- WRITTEN OFF	1660603.00	1660603.00
SUB TOTAL	13284824.00	14945427.00
B. PRELIMINARY GDR EXPENSES		
	18267071.00	20807648.00
LESS:-EXPENSES WRITTEN OFF	2540577.00	2540577.00
SUB TOTAL	15726494.00	18267071.00
TOTAL	29011318.00	33212498.00

**2. CURRENT ASSETS****(a) CURRENT INVESTMENT**

PARTICULAR	ANNEXURE-Q	
	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

(b) INVENTORIES

PARTICULAR	ANNEXURE-R	
	31.03.2013	31.03.2012
RAW MATERIAL	2512610.00	4433080.00
STOCK IN PROCESS	110000.00	128800.00
FINISHED STOCK	90000.00	178500.00
PACKING MATERIAL	16605.00	28954.00
CONSUMABLE	3388.00	20551.00
TOTAL	2732603.00	4789885.00

(c) TRADE RECEIVABLES

PARTICULAR	ANNEXURE-S	
	31.03.2013	31.03.2012
LESS THAN SIX MONTH	2459841.00	19070972.00
MORE THAN SIX MONTH	54604013.00	42813652.05
OTHER DOUBTFUL DEBTS	266007.00	266007.00
TOTAL	57329861.00	62150631.05

(d) CASH & CASH EQUIVALENTS

PARTICULAR	ANNEXURE-T	
	31.03.2013	31.03.2012
CASH IN HAND	345580.84	939836.01
BALANCE WITH BANK IN CURRENT ACCOUNT	12679034.00	11228489.00
CHEQUE IN HAND	0.00	2955216.00
TOTAL	13024614.84	15123541.01

**(e) SHORT-TERM LOANS AND ADVANCES**

PARTICULAR	ANNEXURE-J	
	31.03.2013	31.03.2012
CAMELOT EXPORTS PVT LTD	44400000.00	44400000.00
CENTURY AGRO PVT LTD	6500000.00	6500000.00
UMA KANSAL	0.00	1000000.00
C & A FARM FRESH (P) LTD.	4500000.00	4500000.00
C & A REALTORS	3500000.00	3500000.00
V J AGRO PVT. LTD.	2500000.00	2500000.00
AW AGRO FARMS PVT LTD.	8000000.00	7000000.00
JAGJIT SINGH HINDUPUR	1500000.00	1500000.00
HEALTHY BIO-SCIENCES PVT. LTD.	31143548.00	3207548.00
HSB ELECTRO HITECH PVT. LTD.	1600000.00	1600000.00
MAHAVIR IMPEX LTD.	5000000.00	5000000.00
BILLCO ENGINEER PVT LTD	2000000.00	2000000.00
BHUPINDER SINGH	0.00	538920.00
SUMMIT ENGINEERING PVT. LTD.	4500000.00	0.00
LIDER SANITATIONS	5690000.00	200000.00
PUNJAB BIOTECH PARK LTD.	15000000.00	0.00
FAUCETS INDIA	2700000.00	0.00
PREPAID EXPENSES	55723.00	29687.00
FBT ADVANCE	10000.00	10000.00
INCOME TAX 2004-2005	735000.00	735000.00
INCOME TAX PREVIOUS YEAR	318630.00	322242.50
TDS 2009-10	45102.62	45102.62
TDS 2010-11	52629.00	52629.00
TDS 2011-12	215644.00	215644.00
TDS 2012-2013	126895.00	0.00
TOTAL	140093171.62	84856773.12

(f) OTHER CURRENT ASSETS

PARTICULAR	ANNEXURE-V	
	31.03.2013	31.03.2012
PRELIMINARY EXPENSES GDR		0.00
TOTAL	0.00	0.00

**(g) FIXED ASSETS****ANNEXURE-W**

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	as at 01-04-2012	Add.	Trfd/ Sale	as at 31-03-2013	upto 31-03-2012	during the year	Transfer	upto 31-03-2013	as at 31-03-2013	as at 31-03-2012
Land	16,25,000	—	4,25,000	12,00,000	—	—	—	—	12,00,000	16,25,000
Building :-										
Factory Block	51,67,183	—	4,00,06,934	11,60,248	11,60,248	—	—	11,60,248	0	40,06,934
Office Block	20,43,234	—	18,08,706	2,34,527	2,34,527	—	—	2,34,527	0.8	18,08,706
Transformer	3,63,360	—	—	3,63,360	50,511	17,259	—	67,771	2,95,588	3,12,848
Plant & Mach.	1,18,84,060	—	—	1,18,84,060	82,75,682	5,64,492	—	88,40,175	30,43,884	36,08,377
Furniture & Fixture	7,56,779	—	—	7,56,779	4,88,232	47,980	—	5,36,212	2,20,567	2,68,547
Electric Install	5,0,960	—	—	50,960	24,266	2,420	—	26,687	24,272	26,693
Computer	13,25,937	—	—	13,25,937	13,05,416	3,745	—	13,09,161	16,776	20,521
Car	57,24,493	—	—	57,24,493	18,20,222	5,43,826	—	23,64,049	33,60,443	39,04,270
Lab. Equip.	7,15,658	—	—	7,15,658	4,28,945	33,993	—	4,62,939	2,52,718	2,86,712
Office Equip.	10,50,903	29,000	—	10,79,903	4,94,057	51,062	—	5,45,119	5,34,783	5,56,846
Fire Ftg. Equip.	23,100	—	—	23,100	21,554	1,097	—	22,651	448	1,545
Scooter	20,225	—	—	20,225	20,224	—	—	20,224	1.00	1.00
Cycle	9,151	—	—	9,151	9,150	—	—	9,150	1.00	1.00
Cargo Van	2,48,441	—	—	2,48,441	1,11,187	23,601	—	1,34,789	1,13,651	1,37,253
Generator Set	4,10,256	—	—	4,10,256	1,90,844	19,487	—	2,10,331	1,99,924	219,411
TOTAL :	31,41,874	29,000	6,240,641	2,52,07,099	1,46,35,071	13,08,967	—	1,59,44,038	92,63,060	1,67,83,669
Pre. Year	3,13,03,506	115,234	—	3,14,18,740	1,31,24,142	15,10,928	—	1,46,35,070	1,67,83,669	1,81,79,367
Lab Equipment (Bio-diesel)	37,35,227	—	—	37,35,227	0.00	0.00	—	0.00	37,35,227	37,35,227
Grand Total	3,51,53,967	29,000	6,240,641	2,89,42,326	1,46,35,071	13,08,967	0.00	1,59,44,038	1,29,98,287	2,05,18,896

**1. REVENUE FROM OPERATIONS**

PARTICULAR	31.03.2013	31.03.2012
SALES	14446760.00	45276581.00
TOTAL	14446760.00	45276581.00

II. OTHER INCOME

PARTICULAR	31.03.2013	31.03.2012
INTEREST RECEIVED	1094783.00	1176731.00
TOTAL	1094783.00	1176731.00

III. EXPENSES**COST OF MATERIAL CONSUMED**

PARTICULAR	31.03.2013	31.03.2012
OPENING STOCK	4433080.00	7044982.00
ADD:- PURCHASE & RAW MATERIAL	10118155.00	32690512.00
LESS:- CLOSING STOCK	2512610.00	4433080.00
TOTAL	12038625.00	35302414.00

VI. PURCHASE OF STOCK IN TRADE

PARTICULAR	31.03.2013	31.03.2012
	0.00	0.00
TOTAL	0.00	0.00

V. CHANGE IN RAW MATERIAL STOCK IN PROCESS AND FINISHED GOODS

PARTICULAR	31.03.2013	31.03.2012
FINISHED GOODS		
OPENING STOCK	178500.00	225000.00
CLOSING STOCK	110000.00	178500.00
VARIATION	68500.00	46500.00
WORK IN PROGRESS		
OPENING STOCK	128800.00	387508.00
CLOSING STOCK	90000.00	128800.00
VARIATION	38800.00	258708.00
TOTAL	107300.00	305208.00

VI. EMPLOYEE BENEFIT EXPENSES

PARTICULAR	31.03.2013	31.03.2012
SALARY, WAGES AND BONUS	1652037.00	3556163.00
EMPLOYER'S CONTRIBUTION TO EPF	100021.00	132672.00
EMPLOYER'S CONTRIBUTION TO ESI	12981.00	16896.00
STAFF AND WORKER'S WELFARE	36458.00	69303.00
TOTAL	1801497.00	3775034.00

VII. FINANCIAL COSTS

PARTICULAR	31.03.2013	31.03.2012
BANK CHARGES	16542.00	52169.31
INTEREST ON CAR LOAN	47614.00	63409.08
INTEREST ON TERM LOAN	461032.00	14547.00
TOTAL	525188.00	130125.39

**VIII. OTHER EXPENSES**

PARTICULAR	31.03.2013	31.03.2012
A. MANUFACTURING EXPENSES		
PLATE MAKING & INK & PRINTING CHARGES	236634.00	629125.00
CONSUMABLE STORES	168584.00	212674.00
POWER & FUEL	162515.00	438055.00
REPAIR & MAINTENANCE (P&M)	82098.00	45923.00
OIL & LUBRICANTS	19095.00	21812.00
SUB TOTAL	668926.00	1347589.00
ADMINISTRATIVE & SELLING EXPENSES		
ADVERTISEMENT & PUBLICITY	39040.00	72183.00
ANNUAL LISTING FEES	106742.00	107196.00
BOARD MEETING/AGM EXPENSES	130580.00	116668.00
BUSINESS PROMOTION	83999.00	8270.00
DIRECTOR SITING FEES	18000.00	28000.00
FESTIVAL EXPENSES	8140.00	10496.00
FREIGHT & CARTAGE-OUTWARD	119649.00	271693.00
INSURANCE CAR	35240.00	77012.00
INSURANCE OTHERS	15893.00	19991.00
CHARITY & DONATION	0.00	382500.00
LEGAL & PROFESSIONAL CHARGES	33371.00	222144.00
LEGAL, TENDER, AND REGISTRATION FEES	222950.00	253880.00
MEMBERSHIP AND SUBSCRIPTION	10000.00	40099.00
MISC. EXPENSES	430.00	5350.00
NEWSPAPER & PERIODICALS	340.00	2465.00
OFFICE MAINTENANCE	12818.00	110525.00
PACKING MATERIAL	140659.00	186069.20
PAYMENT TO AUDITORS	67416.00	66180.00
POSTAGE & TELEGRAMS	4894.00	134764.00
PRINTING & STATIONERY	51443.00	249489.00
RATES, TAXES, AND PENALTIES	2235.00	12622.49
REBATE & DISCOUNT	37396.00	103824.84
RENT	442000.00	117600.00
REPAIR & MAINTENANCE -VEHICLES	39241.00	53322.00
REPAIR & MAINTENANCE-OTHERS	111210.00	62888.00
SERVICE TAX	3675.00	6308.00
TELEPHONE EXPENSES	25356.00	56483.00
TRAVELLING & CONVEYANCE	181280.00	489412.90
TRAVELLING & LOCAL CONVEYANCES-STAFF	6616.00	214198.00
SUB TOTAL	2010103.00	3481633.43
PRELIMINARY EXP. GDR W/OFF	2540577.00	2540577.00
PRE-OPERATIVE EXPENSES OF BIO-FUEL PROJECT W/OFF	1660603.00	1660603.00
SUB TOTAL	4201180.00	4201180.00
TOTAL	6880209.00	9030402.43

**LIST OF CREDITORS**

PARTICULAR	AMOUNT (RS.)
ANCHITA SALES	23597.00
ANCHITA SALES	23597.00
DHRUVA ENTERPRISES	18750.00
GIRDHAR SONS	26344.00
IRIS COLORS	1934.00
SHIV JI OIL CO.	1575.00
SWIFT INNOVATION	129302.00
AGK BUSINESS FORMS	966.00
BLUE SEAS PAPER PVT.LTD	18587.00
JASBIR SINGH	19508.00
MOJJ. ENGINEERING SYSTEM	172809.00
JANTA EXPRESS	1500.00
SKY HAWK TIMES	3000.00
MOHALI HERELED	1000.00
SKYLINE FINANCIAL SERVICE LTD	45666.00
MAST RAM	31750.00
DIAMOND COPY HOUSE	7981.00
KAY BEE CARBON RIBBONS PVT LTD	220628.50
KHEMKA PAPER	350000.00
SAARTHAK VANIJA INDIA LTD	541420.00
NAVEEN BARTAN BHANDAR	1001375.00
TOTAL	2617692.50

LIST OF DEBTORS

PARTICULAR	AMOUNT (RS.)
AGARWAL SAHITYA SADAN	10001.00
BHARAT PETROLEUM CORP.	91174.00
COMPUTER PALACE	27203.00
DY. CONTROLLER OF EXAM	4057.00
JAI MATA GLASS LTD	7543.00
MAHESHWAY TECHNICAL OAKLAND	4349.00
NAHAR FIBRE LTD	2114.00
NAHAR SPINING MILLS	19192.50
PUNWIRE	55103.00
RISHAB SPINING MILLS.	12091.50
ROAD MASTER INDUSTRY	12520.00
SUPER SERVICE STATION	8390.00
TECUMESH INDIA PVT LTD.	8125.00
VEHICLES FACTORY JABALPUR	4144.00
	266007.00
A.G (A&E) HARYANA	82528.00
A.S. BHATIA	2060230.00
AGK COMPUTER & ELECTRICALS	3241152.04
ATUL FASTNERS LTD	27361.00
AZAD HIND STORE (P) LTD - MOHALI	24293.00



BHARART ELECTROCNICS LTD	2969.00
BUNGE INDIA PVT LTD	11931.00
B.V BIO CORP PVT.LTD	12460.00
CEAT LTD	7689.00
CHAWLA TRADING CO.	15642.00
CDS	19300.00
CHEEMA BOILERS LTD	12939.00
CHEMVIN INDUSTRIES	2863.00
COMPUTER ASSOCIATES	9545.00
CMS COMPUTER LTD	290100.00
COMPUTER ERA - AMRITSAR	881.00
COMPUTER ERA - HOSHIAR PUR	29814.00
CRYSTAL SANITARY FITTING P.LTD	12143.00
CRYSTAL TRADERS	10070.00
DHAWAN ENTERPRISES	38465.00
DIAMOND PLASTIC PRODUCTS	1718.00
DIPLAST PLASTICS LTD	2280.00
DCW - PATIALA	27768.00
DEBTORS DELHI OFFICE	3475.00
DEPUTY COMMISIONER OFFICE - CHANDIGARH	12658.00
DGS & D	345425.00
DGS & D - NEW DELHI	241567.00
FORTIS HEALTHCARE LTD	57698.00
GANPATI ENTERPRISES	13787.00
GLOBAL MOTORS	6130.00
GOMTI MOTORS	750.00
GOPAL PRINTING PRESS	1485.00
GRAPHMEC GRPHCA INDIA	763.00
GURU NANK COMPUTER	5048.00
HARJIT PRINTING PRESS	7814.00
HARKO METALS	9491.00
HIMACHAL TRADERS	11383.00
HINDUSTAN INDUSTRIAL CORP	75.00
HAVELLS INDIA LTD	25600.00
HDFC BANK - SEC - 17, CHANDIGARH	20068.00
HDFC BANK - SEC - 35, CHANDIGARH	20530.00
HINDUSTAN PAPER MART	47762628.00
INDIAN FARMERS FERTILISER COOPT.LTD	103642.00
ISGEC - YAMUNANGAR	19690.00
JAGAT SINGH & SONS AGENCIES	381.00
JCBL	27944.00
KANDHARI BEVERAGES PVT LTD	24392.00
KANDHARI BEVERAGES PVT LTD - BADDI	50416.00
KASHMIR STATIONERY & PAPER STORE	66301.00
LAWRENCE COMPUTER & STATIONERS	6671.00
LIC - AMRITSAR	460.00
LIC - KARNAL	51644.00
LIDER SANITATION SALE A/C	641378.00
MAHARASHTRA STATE ELECTRICITY BOARD	50386.00
MASTER CAPITAL SERVICES - CHANDIGARH	32742.00
MAX INDIA LTD	11533.00
METLONICS INDUISTRIES PVT LTD	11281.00
METRO EXPORTERS PVT.LTD	2004.00
MOBILITY SOLUTIONS PVT.LTD	25399.00

Beckons Industries Limited

MODERN AUTOMOBILE-AMBALA	13044.00
MUMBAI PORT TRUST	61289.00
MUNCIPAL CORPORATION	11128.00
NECTAR LIFESCIECE LTD - DERABASSI	24285.00
NORTHERN RAILWAYS - ALLAHABAD	54170.00
NORTHERN RAILWAYS - CHANDIGARH	12570.00
NORTHERN RAILWAYS - NEW DELHI	129654.00
NORTHERN RAILWAYS - RDSO LUCKNOW	13372.00
OCM INDIA LTD	17160.00
ORDANCE CABLE FACTORY	21602.00
PCL, MOHALI	20566.00
POWER FUL PRINTERS	11830.00
PRINCIPAL - MATA GUJARI COLLEGE	193429.00
PRINT MAN PRINT	10287.00
PUNJAB ALKALIS & CHEMICAL LTD	9545.00
PUNJAB ENTERPRISES	3963.00
RAMA MEDICAL STORE	561.00
RECORDERS & MEDICARE SYSTEM	8302.00
SAAHAS TRADERS	3500.00
SALUJA MOTOR PVT LTD	8378.00
SECURE METERS LTD	86354.00
SEMI CONDUCTOR LABORATORY	6204.00
SHRISHTE ENTERPRISES	24864.00
SHUBHAM DESIGNER PRINTERS & PACKERS	6204.00
SIGMA MEDICALAIDS, MOHALI	50194.00
SOFT TECH COMPUTER SYSTEM	5090.00
SPECIMEN PRINTERS	91738.00
SPOKESMAN TRUST	13680.00
SYNDICATE BANK	171.00
SQL STAR INTERNATIONL LTD	66600.00
SYAL LOGISTICS	4948.00
TIRUPATI STY & GEN. STORES	9579.00
TORRENT PHARMACEUTICALS LTD	174024.00
TORRENT PHARMACEUTICALS LTD - BADDI	6025.00
TRADEWELL	202485.00
TYNOR ORTHOTICS LTD	4558.00
USHA MARTIN LTD	2068.00
VENKY'S (INDIA) LTD	9465.00
WALIA STATIONERS	7864.00
WINSOME TEXTILE INDUSTRIES LTD	42824.00
YUVRAJ TUBE LTD	3500.00

57063854.00

Grand Total :

57329861.00

**SCHEDULE 15 : NOTES TO ACCOUNTS**

SIGNIFICANT ACCOUNTING POLICIES :

- a) Method of Accounting :
The accounts are prepared on Historical cost concept on an accrual basis and accounting principles generally accepted in India.
- b) Fixed Assets & Depreciation :
Fixed assets are stated at original cost including freight, duty, taxes and other incidental and pre-operative expenses relating to the acquisition, installation on appropriate basis. Depreciation has been charged on a straight line method as per the rates and in the manner prescribed by Schedule XIV of the Companies Act, 1956.
- c) Inventories :
Closing stocks are valued at cost or market price whichever is less and cost is ascertained on FIFO Method Basis.
- d) Gratuity and leave encashment is accounted for on cash basis.
- e) Investment :
Long term investment are stated at cost less permanent diminution in value if any.
- f) Misc. Expenses :
(To the extent not written off) : These are written off over ten years.
- g) Pre-operative Expenses :
The Pre-operative Expenses on Bio-Diesel Project has been written off.
2. Estimated amount of contracts remaining to be executed on capital account not provided for as on 31-3-2013 is Nil (Pre.Year Nil) (as certified by M.D.)
3. The figures have been rounded off to the nearest rupee and the figures for the previous year have been re-arranged wherever considered necessary.
4. Current Assets loans & advances are approximately of the value stated in the Balance Sheet if realized in the ordinary course of business.

5. Payment to Directors		Current Year	Previous Year
	Remuneration	(Amount in Rs.)	(Amount in Rs.)
	— Salary	540000.00	840000.00
		<u>540000.00</u>	<u>840000.00</u>



6. DEFERRED TAX

As per accounting standard 22 (AS22) "Accounting for Taxes on Income".

1. Major Components to deferred Tax Assets & Deferred tax liabilities :-

	As at 31.03.13		As at 31.03.12	
	Deferred tax Assets	Deferred tax Liability	Deferred tax Assets	Deferred tax Liability
Difference between book value of depreciation as per books of accounts and W.D.V. for tax purposes.	-	10.21		21.73
Difference of public issue expenses debited to P&L account and claimed as deduction for tax purposes.	14.75		11.52	
Total	14.75	10.21	11.52	21.73
Net deferred tax liability		24.96		10.21
Net incremental liability charged to profit & loss account		(14.75)		(3.26)

The deferred tax has been calculated on the current tax rate i.e. 30.90% (previous year @ 30.90%)

7. EARNING PER SHARE (AS 20)

	2011-13	2010-12
a) Weighted average number of equity shares of Rs.10 each.		
i) Number of shares at the beginning of year	7,84,49,095	2,85,96,295
ii) Number of shares at the end of year	7,84,49,095	7,84,49,095
Weighted average number of equity shares outstanding during the year		-
b) Net Loss/profit after tax available for Equity shares holder (Rs.in lacs)	(106.61)	(42.96)
c) Basic and diluted earning per share (in rupees)	0.00	0.00

8. SEGMENT INFORMATION

Company is engaged only in one business segment. Beside, there are not any significant variations on geographical basis.

9. Payment of Auditors

— Audit Fee	50,000	50,000
— Income Tax	17,416	16,180
	<u>67,416</u>	<u>66,180</u>



10. Expenditure in Foreign Currency

A) Travelling Expenses	-	-
B) Value of Imports on CIF Value (Capital Items)	-	-
C) Souvenir Expenses	-	-

11. Quantitative information to the extent available and applicable :

	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
(A) Capacity :		
Licenced (Boxes)	—	—
Installed (Boxes)	4,56,000	4,56,000

Continuous Computer Stationery

Note : Installed capacity is as certified by Managing Director.

(B) Production Turnover Stock :

Product	Quantity (Pckts) (1000 Sheets)	Value (Rs. in Lacs)
Continuous Computer Papers		
— Opening Stock	760	1.79
	(957)	(2.25)
— Production (balancing figure)	54,550	—
	(1,77,358)	—
— Sales (Including Copier Paper & others)	54,950	144.47
	(1,77,565)	(452.76)
— Closing Stock	360	0.90
	(760)	(1.79)

(C) Particulars of Raw Material Consumed

	Quantity (Kg.)	Value (Rs. in Lacs)
— Paper & others	2,05,863	107.97
	(7,58,601)	(341.21)
— Carbon (in Reels)	1,190	12.42
	(1,405)	(11.82)

(Previous year figures are in brackets)

For and on behalf of the Board of Directors

For N. KUMAR & CO.
Chartered Accountants

(RANAWATTS)
Managing Director

(DEEPAK KUMAR)
Director

(Narinder Kumar)
Prop.
M.No. 080287

Place : Kharar
Date : 31-05-2013



12. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

A) Registration details

Registration Number				12574
State Code				16
Balance Sheet Date	31	03	2013	
	Date	Month	Year	

B) Capital raised during the year

(Rs. in Lacs)

GDR Issue (Including calls received during the year)	0.00
--	------

C) Position of mobilisation and deployment of funds

Total Liabilities	7928.67
Total Assets	7928.67

Sources of Funds

Paid-up Capital (including Share Application Money)	7844.91
Reserve and Surplus	-87.67
Secured Loans	0.00
Unsecured Loans	4.35
Deferred Tax Liability (Net)	24.96
Current Liabilities & Provisions	142.12

Application of Funds

Net Fixed Assets (including preoperative exp.)	129.98
Investments	5365.89
Net Current Assets	2142.69
Misc. Expenditure not written off	290.11

D) Performance of the Company

Turnover (including other income)	451.76
Total Expenditure	543.61
Profit before Tax	(91.85)
Profit after Tax (including deferred tax assets)	(106.61)
Earning per share in Rupees	0.00

E) Generic names of three Principal Products of the Company

Item Code Number	Product Description
482390	Computer Stationery

For and on behalf of the Board of Directors

(RANAWATTS)
Managing Director

(DEEPAK KUMAR)
Director

Place : Kharar
Date : 31-05-2013



**CASH FLOW STATEMENT PREPARED PURSUANT TO CLAUSE 32 OF
THE LISTING AGREEMENT FOR THE YEAR ENDING MARCH 31, 2013**

PARTICULARS	2012-2013 (Amount in Rs.)	2011-2012 (Amount in Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items	(9185884.08)	(3600800.00)
Adjustment for :		
Capital Reserve for adjustment	-	-
Depreciation	1308967.08	1510929.00
Interest income/loss/Profit on sale of assets/rental income	(30729142.00)	(1176731.00)
Interest Expenses	525188.00	130125.00
Preliminary and Share Issue Expenses Written Off	4201180.00	4201180.00
Operating Profit before Working Capital Changes	(33879691.00)	1064703.00
Adjustment for :		
Trade and Other Receivables		
a) Sundry Debtors	(4820770.00)	(19872474.05)
b) Loans and Advances	55186398.50	15692017.88
c) Inventories	(4669184.00)	3020331.00
d) Trade Payables	(13720214.50)	(11519560.00)
Cash Generated from Operations	1903461.00	(11614982.17)
Interest Paid	(525188.00)	(130125.00)
Direct taxes paid	-	-
Preliminary Expenses	(4201180.00)	(4201180.00)
Cash Flow before Extraordinary Items	(6629829.00)	15946287.17
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases/Sale of Fixed Assets (Including Pre.Op. Exps. Capitalised)	-	-
Interest received & profit on sale of assets	(6240641.00)	1176731.00
Purchase/Sale of Shares	(15000000.00)	(28697234.00)
Net Cash Used in Investing Activities	(21240641.00)	(27520503.00)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Change in Long Term Borrowings	(198089.00)	181787.00
Change in Short Term Borrowings	10941820.00	3750000.00
Change in Capital	-	1550905.00
Preliminary Expenses	2517164.00	2517164.00
Net Cash Flow in Financing Activities	13260895.00	7999856.00
Net Increase in Cash and Cash Equivalent (A + B + C)	(14609575.00)	(35466934.17)

**CASH AND CASH EQUIVALENT — OPENING BALANCE**

Cash in Hand and Balance in Current Account	15123541.01	30038272.00
Fixed Deposits		-
TOTAL	<u>15123541.01</u>	<u>30038272.00</u>

CASH EQUIVALENT — CLOSING BALANCE

Cash in Hand and Balance in Current Account	13024615.34	(5428662.17)
Fixed Deposits	-	-
TOTAL	<u>13024615.34</u>	<u>(5428662.17)</u>

Note : Cash Flow is prepared as per Stock Exchange Regulations.

- Figures in brackets represents outflows.
- Previous year figures are regrouped or recast wherever considered necessary.
- The Cash inflow on sale of fixed assets has been considered on actual money received.

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of **BECKONS INDUSTRIES LIMITED**, derived from the audited financial statements for the years ended March 31, 2013 and March 31, 2012 and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the listing agreement with the Stock Exchange.

For N. Kumar & Co.
Chartered Accountant

Place : Kharar
Date : 31-05-2013

(Narinder Kumar)
Prop.
M.No. 080287

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industries Ltd.)

AUDITOR'S REPORT

Report of the Auditors

We have audited the accompanying financial statements of **Beckons Trading FZE, Hamriyah Free Zone - Sharjah-United Arab Emirates** as at March 31, 2013 and the related statements of income, statement of changes in owners' equity, statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management Responsibility

The Company Management is responsible for the preparation of these financial statements in accordance with International Financial Reporting Standards (IFRS). The responsibility includes fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Beckons Trading FZE, Hamriyah Free Zone - Sharjah-United Arab Emirates** as of March 31, 2013, and of its financial performance and its cash flows for the year then ended subject to the above in accordance with International Financial Reporting Standards.

Business Management World

Auditors & Business Consultants

Dubai - United Arab Emirates

Dated : 31-05-2013

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industires Ltd.)

BALANCE SHEET AS ON 31ST MARCH, 2013

(Amount in Rs.)

PARTICULARS	NOTES	AS AT 31-03-2013	AS AT 31-03-2012
ASSETS			
CURRENT ASSETS			
Cash and Bank	4	-	-
Trade receivables	5	-	860,942,089.13
Other receivable and prepayments	6	-	-
Inventories	7	-	69,092,229.61
Profit & Loss a/c		-	930,034,318.74
Non Current assets :			
Property, plant and equipment	8	-	638,668.00
Total assets		-	930,672,986.74
Liabilities and Owner's Equity			
Current liabilities :			
Trade and other payables	9	-	974,003,700.01
Due to related parties		384,367,120	381,493,480.50
		384,367,120	1,355,497,180.51
Noncurrent liabilities			
Total liabilities		384,367,120	1,355,497,180.51
Owner's Equity:			
Capital	2	1,864,500	1,864,500.00
Retained earning	10	-	143,561,626.10
Current Year Profit/Loss	10	(38,607,9581)	(570,098,280.39)
Owner's current account	11	(152,039)	(152,039.48)
Total Owner's equity		(384,367,120)	(424,824,193.77)
Total liabilities and Owner's equity		(0)	930,672,986.74

The accompanying notes form an integral part of these financial statements :

The financial statement were approved on March 31, 2013 and signed on its behalf by :

Manager
Beckons Trading FZE

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industires Ltd.)

STATEMENT OF INCOME AS ON MARCH, 31, 2013

(Amount in Rs.)

PARTICULARS	NOTES	AS AT 31-03-2013	AS AT 31-03-2012
Revenue	12	70,724,276	3,189,681,004
Cost of turnover	13	69,771,086	(3,757,581,704)
Gross Profit		<u>953,190</u>	<u>(567,900,700)</u>
Administrative Expenses	14	950,982	(2,197,580)
Selling and distribution expenses	15	-	-
Profit from operating activities:		<u>(2,208)</u>	<u>(570,098,280)</u>
Finance Charges		(3,107)	-
Net Profit for the year from operations		<u>(899)</u>	<u>(570,098,280)</u>
Net Profit for the year	10	<u>(899)</u>	<u>(570,098,280)</u>

The accompanying notes form an integral part of these financial statements.

The financial statement were approved on March 31, 2013 and signed on its behalf by:

Manager
Beckons Trading FZE

STATEMENT OF CHANGE IN EQUITY AS ON MARCH 31, 2013

(Amount in Rs.)

	Capital Rs.	Retained Earnings Rs.	Owner's Current Account Rs.	Total Rs.
As on March 31, 2012	1,864,500	(426,536,654)	(152,039)	(424,824,194)
Changes in Owner's Equity				
- Net profit for the year	-	(899)	-	(899)
- Transfer	-	40,457,972	-	40,457,972
- Net movements				
As at Sep 30, 2012	<u>1,864,500</u>	<u>(386,079,581)</u>	<u>(152,039)</u>	<u>(384,367,120)</u>

The accompanying notes form an integral part of these financial statements.

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industries Ltd.)

STATEMENT OF CASH FLOWS AS ON MARCH, 31, 2013

(Amount in Rs.)

PARTICULARS	AS AT 31-03-2013	AS AT 31-03-2012
Cash flows from operating activities :		
Net Profit for the year	(899.00)	(570098280.00)
Adjustments for non cash items :		
Depreciation	638668.00	125606.00
Operating profit before changes in operating assets and liabilities	637769.00	(569972674.00)
(Increase) in trade receivables	860942089.00	(398518326.00)
(Increase) in other receivables & prepayments	69092230.00	1064054.00
Decrease/(Increase) in inventories	(974003700.00)	6309293.00
Increase in trade and other payables	2873640.00	925241046.00
Increase in due to related parties	(40457073.00)	(12664194.00)
Cash generated from operations:	0.00	(48540801.00)
Net cash from operating activities		(48540801.00)
Cash flows from investing activities		
Purchase of property, plant & equipment	-	-
Net cash flow (used in) investing activities		-
Cash flows from financing activities		
Dividend declared and paid	-	88778342.00
Net movement in owner's capital & current account	40457073.00	(40457972.00)
Net cash financing activities	40457073.00	48320370.00
Net increase in cash and cash equivalents	0.00	(220431.00)
Cash and cash equivalents, end of the year		
Represented by :		
Cash at bank	-	-
	-	-

The accompanying notes form an integral part of these financial statements.

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industries Ltd.)
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2013

1. Legal status and business activity :

- 1.1 Beckons Trading FZE, registered as Free Zone Establishment on June 11, 2009 and operates in the United Arab Emirates under a trade license No. 5259 issued by the Hamriyah Free Zone Authority, The Government of Sharjah.
- 1.2 The activities of the Company as per trade license is general trading.
- 1.3 The management and control are vested with Mr. Gangadhar Valkonda & Mr. Ambrish Singh Ahluwalia, as Managers.

2. Capital of the Establishment

Capital of the Establishment is AED 1,50,000/-

Sl. No.	Name	Nationality	Percentage of holding	AED
1)	M/s Beckons Industries Limited	India	100%	1864500.00
	Total		100%	1864500.00

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), interpretations issued by International Financial Reporting Interpretations Committee (IFRIC), and applicable requirements of the U.A.E. Law. A summary of the significant accounting policies, which have been applied constitutively, are set out below:

3. Summary of significant accounting policies :

3.1) Accounting convention

These financial statement have been prepared under historical cost convention basis.

3.2) Inventories

Inventories are stated at the lower of cost and net realisable value using FIFO method. Costs comprise direct materials and, where applicable, direct labour costs and the overheads that have been incurred in bringing the inventories to their present location and conditions. Net realisable value represents the estimated selling price less all estimated costs to completion and costs of disposal.

3.3) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and identified impairment loss, if any. The cost of property, plant and equipment is depreciated using the straight-line method over their estimated useful economic lives as follows :

	Years
Motor Vehicles	0

3.4) Trade receivables

Sales made on credit are included in trade receivables at the balance sheet date, and reduced by appropriate allowances for estimated doubtful amounts.

3.5) Trade payables

Trade payables are stated at their nominal value.

3.6) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand, balances with bank and deposits with banks, within a maturity date of three months or less from the date of deposit, free of encumbrances.

3.7) Impairment of assets

Property, plant and equipments are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in the statement of income.

An assessment is made at the each balance sheet date to determine whether there is objective evidence, that the financial assets may be impaired. If such evidence exists, the estimated recoverable amount of that asset is determined and any impairment losses are recognised in the statement of income.

3.8) Revenue recognition

The rendering services revenue shall be recognised by reference to the stage of completion of the transactions and shall be measured the cost and economic benefits at the balance sheet date.

3.9) Financial expenses

Financial expenses are accounted in the statement of income in the period in which they are incurred. Except to the extent, that the borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets shall be capitalised as part of cost of that asset.

3.10) Employee's terminal benefits

Employee's terminal benefits are accounted on cash payment basis.

3.11) Provisions

Provisions are recognised when the Company has a present obligation as a result of a past event, which it is probable, will result in an outflow of economic benefits that can be reasonably estimated.

3.12) Foreign currencies

Transactions denominated in foreign currencies are initially recorded at the rates of exchange prevailing on the dates of the transactions.

Monetary items denominated in foreign currencies are translated at the rates prevailing on the balance sheet date. Gains and losses arising are included in the statement of income.

Non-monetary items that are measured in a foreign currency are translated using the exchange rate at the date when the fair value was determined.

3.13) Financial instruments

Financial instruments comprise financial assets and financial liabilities. Financial assets and financial liabilities are recognised on the entity's balance sheet when the entity has become a party to the contractual provisions of the instrument. A financial asset is any asset that is cash, a contractual right to receive cash or other financial assets, a contractual right to exchange financial instruments under conditions that are potentially favorable or an equity instrument. A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset, or to exchange financial instruments under conditions that are potentially unfavourable.

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industries Ltd.)

Notes to the Financial Statements as on March, 31, 2013

(Amount in Rs.)

PARTICULARS	AS AT 31-03-2013	AS AT 31-03-2012
1. Cash and Banks		
Bank Balance : Current Account	-	0
	-	0
2. Trade Receivables		
Trade receivables	-	860,942,089
	-	860,942,089
3. Ageing of trade receivables are as follow :		
Due for less than six months	-	860,942,089
	-	860,942,089
4. Geographical analysis		
Within United Arab Emirates	-	-
	-	-
5. Inventories		
Goods held in the store for sales	-	69,092,230
	-	69,092,230
6. Property, Plant and Equipment		
		Moter Vehicles Rs.
As at March 31, 2013	-	638,668
Less : Sale of Assets	-	638,668
7. Trade and other payables		
Trade payable	-	974,003,700
	-	974,003,700
8. Retained earning		
Opening Balance	(426,536,654)	184,019,598
Net profit for the year	(899)	(570,098,280)
Transfer to current account	40,457,972	(40,457,972)
Closing balance	(386,079,581)	(426,536,654)
9. Owner's current account		
Opening Balance	-	-
Transfer form retainers earnings	-	-
Movements during the year	-	-
Closing balance	-	-

BECKONS TRADING FZE
(A subsidiary Company of Beckons Industires Ltd.)

Notes to the Financial Statements as on March, 31, 2013

(Amount in Rs.)

PARTICULARS	AS AT 31-03-2013	AS AT 31-03-2012
10. Revenue		
Sales	<u>70,724,276</u>	3,189,681,004
	<u>70,724,276</u>	<u>3,189,681,004</u>
11. Cost of turnover		
Inventory beginning of the year	69,092,230	75401523
Add : Purchases (Including direct expenses)	<u>678,856</u>	<u>3751272411</u>
	<u>67,771,086</u>	3826673934
Less : Inventories at the end of the year	-	69092229
	<u>67,771,086</u>	<u>3757581704</u>
12. Administration expenses		
Salaries & other related benefits	97,886	194,355
Telephone/Fax	41,019	94,430
Printing & Stationery	6,712	20,816
Conveyance and Travel	12,952	27,943
Electricity & Water Charges	13,052	47,738
Office Expenses	18,645	37,186
Legal and professional charges	760,716	1,642,615
Bank Charges	-	6,891
Depreciation	-	125,606
	<u>950,982</u>	<u>2197,580</u>
13. Selling and distribution expenses		
Commission paid	<u>-</u>	<u>-</u>
	-	-
14. Financial instruments		

Financial instruments of the Company of cash at bank, trade receivables, other assets, trade payables, bills payable, due to banks and other liabilities.

Credit risk

Financial assets which potentially expose the Company to concentration of credit risk comprise principally bank accounts, trade receivables, other receivables.

The Company's bank accounts are placed with high credit quality financial institutions.

Currency risk

There are no significant exchange rate risks as substantially all financial assets and financial liabilities are denominated in Arab Emirates Dirhams or US Dollars to which the conversion of Dirhams into US Dollar is fixed.

Interest rate risk

The Company is not exposed to any significant interest rate risk.

Fair values

At the balance sheet date, the fair values of financial assets and liabilities at year-end appropriate their carrying amounts.



Attendance Slip

BECKONS INDUSTRIES LIMITED

Regd. Off. : SCF 725, Indra Market, Jalalabad
West, Distt. Ferozepur (Pb.)

Regd. Folio No. _____
Client ID
Number _____
No. of Share _____

I hereby record my presence at the 21st Annual General Meeting of the Company on Monday 30th September 2013 at SCF 725, Indra Market, Jalalabad West, Distt. Ferozepur (Pb.)

Name of Member/Proxy _____ (Signature of Member/Proxy)

NOTES : Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the meeting.

BECKONS INDUSTRIES LIMITED

Proxy Form

Regd. Off. : SCF 725, Indra Market, Jalalabad
West, Distt. Ferozepur (Pb.)

(Tear Here)

I / We.....
Folio No..... of..... in the district
of.....being a member / members of the above named Company hereby
appoint..... of..... in the
district of.....or failing him
.....of..... in the district
of.....as my / our proxy to vote for me / us on my / our, behalf at the 21st
ANNUAL GENERAL MEETING of the Company to be held on Monday 30th September 2013 at
SCF 725, Indra Market, Jalalabad West, Distt. Ferozepur (Pb.)

Signed this.....day of.....2013.


Signature

Note: The proxy form should be deposited at the Regd. Office of the Company at Jalalabad atleast forty eight hours before the meeting.

BOOK POST

If undelivered, please return to :
BECKONS INDUSTRIES LIMITED
SCF 725, Indra Market, Jalalabad West,
Distt. Ferozepur (Pb.).

FORM A

1.	Name of the Company	Beckons Industries Limited
2.	Annual financial statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Nil
5.	To be signed by-	
	Managing Director	<i>Rana Watts</i> Mr. Rana Watts
	CFO	Mr. Rakesh Kumar <i>Rakesh Kumar</i>
	Auditor of the company	M/s N. Kumar & Co 
	Audit Committee Chairman	Mr Deepak Kumar <i>Deepak Kumar</i>