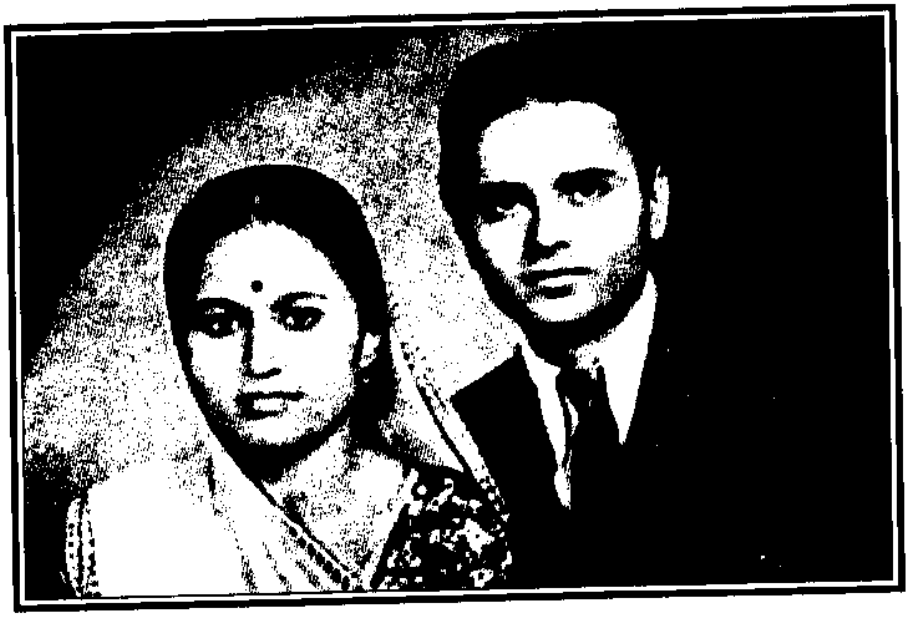
LiLa



LiLa World Wide Limited

40TH ANNUAL REPORT
2014 - 2015

BOARD OF DIRECTORS

Mr. Subhash Tulaji Shinde	:	Chairman & Whole-Time Director
Mr. Gaurav Kumar Ranade	:	Managing Director
Mr. Vijayan Subramani Iyer	:	Independent Director
Ms. Nikita Sharma	:	Independent Director
Ms. Indu Dalmia	:	Independent Director
Ms. Reshma Sameer Gori	:	Whole Time Director
Mr. Upendra Pandya Bhogilal	:	Whole Time Director

LEGAL ADVISORS

Law Firm 85

STATUTORY AUDITOR

M/s. K. R. Manik & Company

Chartered Accountants

REGISTERED OFFICE :

Furtos Trade Centre,
Guwahati - 781 001, Assam.
E-mail: LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

CORPORATE OFFICE :

RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail: LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

REGISTRAR AND TRANSFER AGENT

M/s Sharex Dynamic (India) Pvt. Ltd.
Office - Luthra Ind. Premises, Unit-1, Safeed Pool,
Andheri Kurla Road, Andheri East, Mumbai 400 072, Maharashtra.
Ph -022 2851 5644, Email Id- investor@sharexindia.com

CONTENTS :

- ★ NOTICE OF ANNUAL GENERAL MEETING
- ★ DIRECTOR REPORT
- ★ MANAGEMENT DISCUSSION AND ANALYSIS
- ★ CORPORATE GOVERNANCE REPORT
- ★ AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE
- ★ AUDITOR REPORT
- ★ FINANCIAL STATEMENT
- ★ ATTENDANCE SLIP
- ★ PROXY FORM
- ★ NOMINATION FORM

NOTICE TO MEMBERS

NOTICE is hereby given that the 40th Annual General Meeting (AGM) of the Members of M/s Lila World Wide Limited will be held on Friday 8th May, 2015 at 10:00 A.M. IST at the Registered Office of the company at "Furtos Trade Centre, Guwahati-781 001, Assam" to transact the following businesses :

ORDINARY BUSINESS :

1) To receive, consider and adopt the financial statements for the financial year ended March 31, 2015 and the reports of the Board of Directors and the Auditors thereon.
2) To appoint a director in place of Ms. Reshma Sameer Gori (DIN-06501011), who retires by rotation, and being eligible, offers herself for reappointment.
3) To appoint a director in place of Mr. Upendra Pandya Bhogilal (DIN-06501023), who retires by rotation, and being eligible, offers himself for reappointment.
4) To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

RESOLVED THAT subject to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. K. R. Manik & Company, Chartered Accountants, Statutory Auditors, (Membership No 009550), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting to be held for the financial year 2015-16 on such remuneration as may be determined by the Board of Directors."

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the Meeting.
2. Proxy shall not have the right to speak and shall not be entitled to vote except on a poll.
3. A proxy can act on behalf of such number of member or members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company. Provided that a member holding more than 10%, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. The Register of Members and Share Transfer Books of the Company will remain closed from (Thursday) April 30, 2015 to (Friday) May 08, 2015 (both days inclusive).
5. All the correspondence pertaining to shareholding, transfer of shares, transmission etc. should be lodged at the Company's Share Registrar and Transfer Agent i.e. M/s Sharex Dynamic (India) Pvt Ltd having office at Luthra Ind Premises, Unit-1, Safeed Pool, Andheri Kurla Road, Andheri East, Mumbai 400 072, Maharashtra. Ph 022 2851 5644
6. Members are requested to immediately inform about their change of address, change of e-mail address or consolidation of folios, if any, to the Company's Share Registrar and Transfer Agent.
7. Securities and Exchange Board of India (SEBI) vide circular ref. no. CIR/CFD/DIL/7/2011 dated October 5, 2011 and consequent changes in Clause 32 of the Equity Listing Agreement and the Companies Act, 2013 allows that Companies can send full Annual Reports in electronic mode to its Members who have registered their e-mail addresses for the purpose. Those shareholders who have not got their email address registered or wish to update a fresh email address may do so by submitting the attached E-mail Registration-Cum Consent Form to the Registrar and Transfer Agent of the Company consenting to send the Annual Report and other documents in electronic form at the said e-mail address.
8. As part of the Green Initiative circulars issued by the Ministry of Corporate Affairs, the Notice and Annual Report of the Company is being sent to the shareholders at their respective e-mail addresses registered with the Company. However, shareholders requiring a physical copy of the Annual Report and Notice may write to the Company.

9. The physical copies of the Annual Reports will be available at the Company's Registered Office for inspection during normal business hours on working days till the date of the meeting.

10. The shareholders who wish to nominate, any person to whom his securities shall vest in the event of his death may do so by submitting the attached nomination Form to the Company or the Registrar and Transfer Agent of the Company. A nomination may be cancelled, or varied by nominating any other person in place of the present nominee, by the holder of securities who has made the nomination, by giving a notice of such cancellation or variation.

ANNEXURE TO THE NOTICE EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 2 & 4

Ms. Reshma Sameer Gori (DIN-06501011) & Mr. Upendra Pandya Bhogilal (DIN-06501023) who retire by rotation, and being eligible, offers themselves for reappointment as director in terms of section 160 of the Companies Act 2013. The Board has also formed an opinion that they are persons of integrity and possess the relevant expertise and experience and they shall be liable to retire by rotation.

Appointment of Ms. Reshma Sameer Gori (DIN-06501011) & Mr. Upendra Pandya Bhogilal (DIN-06501023) would immensely benefit the Company and recommend the resolutions as set out in items 2 in the notice to be approved by the shareholders, by way of Ordinary Resolution.

None of the Directors or Key Managerial Persons and/or their relatives except Ms. Reshma Sameer Gori (DIN-06501011) & Mr. Upendra Pandya Bhogilal (DIN-06501023) has any concern or interest, financial or otherwise, in these resolutions.

Following are the brief profile pursuant to requirement of Clause 49 of the Listing Agreement entered with Stock Exchanges.

A) Ms. Reshma Sameer Gori (DIN-06501011)

Date of Birth - 4/12/1978

Date of Appointment - 20/03/2013

Qualification -

Profile & Expertise -

Number of Share held in the Company Individually or Jointly/on a beneficially basis - NIL

Directorship & Committee Membership (Excluding Lila World Wide Limited)

- Directorship in other Company - NIL
- Chairman of Board Committees - NIL
- Member of Board Committees - NIL

B) Mr. Upendra Pandya Bhogilal (DIN-06501023)

Date of Birth- 05/08/1957

Date of Appointment - 20/03/2013

Qualification -

Profile & Expertise -

Number of Share held in the Company Individually or Jointly/on a beneficially basis - NIL

Directorship & Committee Membership (Excluding LiLa World Wide Limited)

- Directorship in other Company - NIL
- Chairman of Board Committees - NIL
- Member of Board Committees - NIL

Date : April 16, 2015
Place : Mumbai

For and behalf of board of directors of

Sd/-
Subhash Shinde
Chairman & Whole Time Director

Registered Office :
Furtos Trade Centre,
Guwahati - 781 001, Assam. (INDIA)
E-mail: LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

Corporate Office :
RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail: LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

DIRECTORS' REPORT

1. **PRESENTATION**
Your directors have pleasure in presenting the 40th Annual Report together with the Audited Accounts for the year ended on 31st March, 2015.

2. **FINANCIAL RESULTS**
The financial results of the operation for the year under review are as follows:

(Figure in Rs)

	Year ended 2014-15	Year ended 2013-14
Revenue from operation	17,02,000	13,40,000
Profit /(Loss) before tax	2,25,000	1,19,047
Less : Tax Expenses " Current Tax " Deferred Tax Expenses / (Income)	76,275 -	40,357 -
Profit / (Loss) after tax for the year	1,48,725	78,690
Profit / (Loss) carried forward to Balance Sheet	1,48,725	78,690
Basis and Diluted EPS (In Rs.)	-	-

Our total income increased to Rs. 4,63,000/- from Rs. 78,690/- in the previous year, at a growth rate of.

Our gross profit amounted to Rs. 1,19,047/- as against Rs. 7,65,072/- in the previous year.

A detailed review of the Company's operations has been provided in the Management Discussion and Analysis Report, which forms part of this document.

3. **REVIEW OF OPERATIONS**
During the year under review, the Company has generated a revenue from operation of Rs. 17,02,000/- as against Rs. 13,40,000/- during the previous year.

4. **PUBLIC DEPOSITS**
During the period under review, your Company has not accepted any deposit within the meaning of the Chapter V to Companies Act, 2013.

5. **DIVIDEND**
Your Directors do not recommend any dividend for the year 2014-2015.

6. **TRANSFER OF RESERVE**
The Company has not transferred any amount to the general reserve out of the amount available for appropriations of profit.

7. **SAFETY & POLLUTION CONTROL**
The company continues to give top priority to safety and pollution control aspects. It has strictly been following the requisite guidelines as received from pollution control board from time to time.

8. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**
Although the operations of the Company are not energy intensive operations, it continues to adopt energy conservation measure at all operational levels. The requirement of disclosure of Information in accordance with provision of section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding Conservation of energy, technology absorption is not applicable to the Company. There is no foreign exchange earnings and outgoing during the financial year.

9. **SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES AND THEIR PERFORMANCE**
During the period under review, the Company has no subsidiary, Joint Venture or Associates Company.

10. **PARTICULARS OF EMPLOYEE**
Details of Managerial Remuneration as required pursuant to provision of section 197 of the Companies Act 2013 and rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in "Annexure-A" forming part of this report.

11. **DIRECTOR RESPONSIBILITY STATEMENT**
In accordance with the provisions of Section 134(3)(c) & (5) of the Companies Act, 2013, your Directors state as - (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departure; (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period; (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; (d) the directors had prepared the annual accounts on a going concern basis; and (e) the Director has laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

During the period under review, there has been a change in the constitution of Board of Directors of the Company. Mr. Gaurav Kumar Ranade has been appointed as Managing Director on 10/06/2014.

B) Declaration by an Independent Director(s)

The independent directors have individually declared to the Board that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 at the time of their respective appointment and there is no change in the circumstances as on the date of this report which may affect their status as an independent director.

C) Formal Annual Evaluation

The annual performance evaluation was carried out which included evaluation of the Board, independent directors, non-independent directors, executive directors, Chairman, Committees of the Board, quantity, quality and timeliness of information to the Board. The independent directors evaluated all non-independent directors, the Board, the Chairman and the information to the Board. The Board evaluated performance of the independent directors, the Board itself, the Chairman, the Executive Directors, the Committees of the Board, the information provided to the Board. All results were satisfactory.

13. MEETING

Board of Director- The meetings of the Board of Directors were held during the financial year 2014-15 on the following dates : 22.05.2014, 11.08.2014, 31.10.2014, 31.01.2015, In addition to the above, a meeting of the Independent Directors was held on 31.01.2015 pursuant to Section 149(8) read with Schedule V to the Companies Act, 2013. The said meeting was attended by all Independent Director i.e. Ms. Nikita Sharma, Ms. Indu Dalmia, Mr. Vijayan Subramani Iyer.

14. AUDITORS

Statutory Auditors - Your Company's Auditors, M/s. K. R. Manik & Company, Chartered Accountants, who have been appointed in 39th AGM held on 10th July, 2014 up to the conclusion of the 40th Annual General Meeting, subject to ratification by the members of the Company at every Annual General Meeting, have given their consent to continue to act as the Auditors of the Company for the remaining tenure. Members are requested to consider their re-appointment as the Auditors of the Company and to fix their remuneration by passing an ordinary resolution under Section 139 of the Companies Act, 2013.

15. AUDITORS' REPORT

Statutory Auditors' Report-The Auditors' observations read with Notes to Accounts are self explanatory and therefore do not call for any comment.

16. SHARE CAPITAL & LISTING

The equity shares of the company are listed on Guwahati Stock Exchange, The Bombay Stock Exchange Limited, The National Stock Exchange of India Limited. They are also dematerialized and made live in the CDSL and NSDL systems. M/s Sharex Dynamic (India) Pvt Ltd having office at Luthra Ind Premises, Unit-1, Safeed Pool, Andheri Kurla Road, Andheri East, Mumbai 400 072, Maharashtra. Ph 022 2851 5644 is Registrar & Transfer Agent (TRA) of the Company regarding transfer, dematerialization, etc., of shares.

17. EXTRACT OF THE ANNUAL RETURN

An extract of the annual return as provided under sub-section (3) of section 92 of the companies act 2013 in Form MGT-9 of the Companies (Management and administration) Rules, 2014 is given in "Annexure-B" forming part of this report

18. INTERNAL CONTROLS

Your Company has adequate internal control system, which is commensurate with the size, scale and complexity of its operations. Your Company has designed and implemented a process driven framework for Internal Financial Control ("IFC") within the meaning of the explanation of Section 134(5)(e) of the Companies Act, 2013.

19. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS.

During the period under review, Company has not given any loan, Guarantee or made any Investment.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the period under review, there were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

21. CORPORATE GOVERNANCE REPORT

The report on Corporate Governance as per the requirement of Clause 49 of the listing agreement forms part of the Annual Report. The requisite certificate from

auditors Ms. K R Manik & Company confirming the compliance with the condition of corporate governance as per the requirement of clause 49 is annexed to this Report.

22. BUSINESS RISK MANAGEMENT

The board members were informed about risk assessment and minimization procedures after which the board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

23. NOMINATION AND REMUNERATION POLICY

The Company follows a policy on remuneration of directors and senior management employees.

24. CHANGES & COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There is no changes & Commitment affecting financial position of the Company.

25. ACKNOWLEDGEMENTS

Your Directors express their gratitude to the Government of India, Government of Maharashtra, and Valued Customers for their continuing goodwill and support to the Company. Your Directors wish to place on record their deep appreciation for the dedication and loyalty shown by the officers, staff members and workers of the Company. Your Directors sincerely acknowledge the continued trust and confidence you, the shareholders, have placed in the Company.

By order of the Board
For LiLa World Wide Limited

Sd/-
(Subhash Shinde)
Whole Time Director

Sd/-
(Upendra Pandya Bhogilal)
Whole Time Director

Date : April 16, 2015
Place : Mumbai

Registered Office :
Furtos Trade Centre,
Guwahati - 781 001, Assam. (INDIA)
E-mail : LiLaWorldWideLtd@gmail.com,
Help@LiLa.mn Website : www.LiLa.mn
www.LiLa.co.in

Corporate Office :
RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail : LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

ANNEXURE 'A'- FORMING PART OF THE DIRECTOR'S REPORT

MANAGERIAL REMUNERATION

(Pursuant to provision of section 197 of the Companies Act 2013 and rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

A)Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(i)	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year;	During the period under review, the Company has not paid any remuneration to the director
(ii)	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	During the period under review, the Company has not paid any remuneration to the director
(iii)	The percentage increase in the median remuneration of employees in the financial year;	There is no increase in the salary of any employee.
(iv)	The number of permanent employees on the rolls of the Company;	--
(v)	The explanation on the relationship between average increase in remuneration and the Company performance;	There is no increase in the remuneration of the employee.
(vi)	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company;	During the period under review, the Company has not paid any remuneration to the director/KMP
(vii)	Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the Company as at the close of the current financial year and previous financial year;	During the period under review, the Company has not paid any remuneration to the director/KMP
(viii)	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There of is no increment in the salary Managing Director, other executive director and employee of the Company.
(ix)	comparison of the remuneration of each of the Key Managerial Personnel against the performance of the Company;	During the period under review, the Company has not paid any remuneration to the director/KMP
(x)	the key parameters for any variable component of remuneration availed by the directors;	Not applicable
(xi)	the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year; and	Not applicable
(xii)	affirmation that the remuneration is as per the remuneration policy of the Company	During the period under review, the Company has not paid any remuneration to the director/KMP

* During the review period, Mr. Gaurav Kumar Ranade has been appointed as Managing Director on 10/06/2014.

B) Details of every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as under : There is no such employee to whom said regulation Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ANNEXURE 'B'- FORMING PART OF THE DIRECTOR'S REPORT

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2015
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L74990AS1975PLC001629
2	Registration Date	27/08/1975
3	Name of the Company	LiLa World Wide Limited
4	Category / Sub-Category of the Company	Public Company having share capital
5	Address of the Registered office and contact details	Frutos Trade Centre, Guwahati, Assam-781001
6	Whether listed Company	Yes
7	Name, Address and contact details of Registrar and Transfer Agent, if any	M/s Sharex Dynamic (India) Pvt Ltd Office - Luthra Ind Premises,, Unit-1, Safeed Pool,Andheri Kurla Road, Andheri East, Mumbai 400 072. Maharashtra. Ph 022 2851 5644

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Business activities contributing 10% or more of the total turnover of the Company are stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product / services	% to total turnover of the Company
1	Electronic Games	958	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	N.A	N.A	N.A	N.A	N.A

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% chane during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian -									
a) Individual/ HUF	0	1193526000	1193526000	22.86	0	1193526000	1193526000	22.86	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI's	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	**0**	**1193526000**	**1193526000**	**22.86**	**0**	**1193526000**	**1193526000**	**22.86**	**0**
(2) Foreign -									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) Other- Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FIs	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A) (2)	**0**	**1193526000**	**1193526000**	**22.86**	**0**	**1193526000**	**1193526000**	**22.86**	**0**
B. PUBLIC SHAREHOLDING									
1. Institutions -									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FIs	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B) (1)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% chane during the year
	De-	Physical	Total	% of Total	De-mat	Physical	Total	% of Total Shares	
2. Non-Institutions -									
a) Bodies Corporates									
i) Indian	0	1669447800	1669447800	31.98	0	1669447800	1669447800	31.98	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals -									
i) Individual shareholders holding nominal-share capital upto Rs. 1 lakh	0	1539500000	1539500000	29.49	0	1539500000	1539500000	29.49	0
ii) Individual shareholders holding nominal-share capital in excess of Rs. 1 lakh	0	817791000	817791000	15.67	0	817791000	817791000	15.67	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B) (2)	**0**	**4026738800**	**4026738800**	**77.14**	**0**	**4026738800**	**4026738800**	**77.14**	**0**
Total Public Shareholding (B)=(B)(1)+(B)(2)	**0**	**4026738800**	**4026738800**	**77.14**	**0**	**4026738800**	**4026738800**	**77.14**	**0**
C. Shares held by custodian for GDRS & ADRS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Grand Total (A+B+C)	**0**	**5220264800**	**5220264800**	**100**	**0**	**5220264800**	**5220264800**	**100**	**0**

(ii) Shareholding of Promoters

Sr. No.	Name	Shareholding at the beginning of the year			Shareholding at the beginning of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledge/ encumbered to total Share	No. of Shares	% of total Shares of the company	% of Shares Pledge/ encumbered to total Share	
1	B B V Chandra	1193432000	22.862	0	1193432000	22.862	0	0
2	K G T Ram	94000	0.002	0	94000	0.002	0	0
	Total	**1193526000**	**22.864**	**0**	**1193526000**	**22.864**	**0**	**0**

(iv) Change in Promoters' Shareholding (Please specify if there is no change)

Sr. No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of the total Shares Capital of the company	No. of Shares	% of the total Shares Capital of the company
1)	**B B V Chandra**				
	At the beginnng of the year	1193432000	22.862	1193432000	22.862
	Change during the year	0	0	0	0
	At the End of the year	1193432000	22.862	1193432000	22.862
2	**K G T Ram**				
	At the beginnng of the year	94000	0.002	94000	0.002
	Change during the year	0	0	0	0
	At the End of the year	94000	0.002	94000	0.002

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of the total Shares Capital of the company	No. of Shares	% of the total Shares Capital of the company
1	**K B Vinod C**				
	At the beginnng of the year	775000000	14.846	775000000	14.846
	Changes during the year	0	0	0	0
	At the End of the year	775000000	14.846	775000000	14.846
2	**Sonal Bhatt**				
	At the beginnng of the year	764500000	14.645	764500000	14.645
	Changes during the year	0	0	0	0
	At the End of the year	764500000	14.645	764500000	14.645
3	**ABYSS RESORTS PRIVATE LIMITED**				
	At the beginnng of the year	742344000	14.22	742344000	14.22
	Changes during the year	0	0	0	0
	At the End of the year	742344000	14.22	742344000	14.22
4	**EPISTLE INVESTMENTS PVT. LTD.**				
	At the beginnng of the year	523455100	10.027	523455100	10.03
	Changes during the year	0	0	0	0
	At the End of the year	523455100	10.027	523455100	10.03
5	**VATSA CORPORATIONS LTD.**				
	At the beginnng of the year	223400000	4.279	223400000	4.279
	Changes during the year	0	0	0	0
	At the End of the year	223400000	4.279	223400000	4.279

Sr. No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of the total Shares Capital of the company	No. of Shares	% of the total Shares Capital of the company
6	**Dahyalal Hargovind Bhatt Public Charitable Trust Epistle Investment**				
	At the beginnng of the year	181232000	3.472	181232000	3.472
	Changes during the year	0	0	0	0
	At the End of the year	181232000	3.472	181232000	3.472
7	**DORADO INVESTMENTS PVT. LTD.**				
	At the beginnng of the year	6300000	0.121	6300000	0.121
	Changes during the year	0	0	0	0
	At the End of the year	6300000	0.121	6300000	0.121
8	**BRAZIL INVESTMENTS PVT. LTD.**				
	At the beginnng of the year	2975000	0.057	2975000	0.057
	Changes during the year	0	0	0	0
	At the End of the year	2975000	0.057	2975000	0.057
9	**ALASKA INVESTMENTS PVT. LTD.**				
	At the beginnng of the year	2100000	0.04	2100000	0.04
	Changes during the year	0	0	0	0
	At the End of the year	2100000	0.04	2100000	0.04
10	**HEATHER INVESTMENTS PVT. LTD.**				
	At the beginnng of the year	1575000	0.03	1575000	0.03
	Changes during the year	0	0	0	0
	At the End of the year	1575000	0.03	1575000	0.03

(v) Shareholding Pattern of Director and Key Managerial Personnel

Sr. No.	Name of Director / Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of the total Shares Capital of the company	No. of Shares	% of the total Shares Capital of the company
1)	Name	0	0	0	0
	At the beginnng of the year	0	0	0	0
	Changes during the year	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment)

Sr. No.	Particular	Secured Loan excluding Deposit	Unsecured Loan	Deposit	Total Indebtedness
1	Indebtedness at the beginning of the financial year	0	0	0	0
	i) Principal Amount	0	0	0	0
	ii) Interest due but not paid	0	0	0	0
	iii) Interest accrued but not due	0	0	0	0
	Total (i+ii+iii)	**0**	**0**	**0**	**0**
2	Change in Indebtedness during the financial year	0	0	0	0
	Addition	0	0	0	0
	Reduction	0	0	0	0
	Net Changes	0	0	0	0
3	Indebtedness at the end of the financial year	0	0	0	0
	i) Principal Amount	0	0	0	0
	ii) Interest due but not paid	0	0	0	0
	iii) Interest accrued but not due	0	0	0	0
	Total (i+ii+iii)	**0**	**0**	**0**	**0**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particular of Remuneration	Name of MD / WTD / Manager				Total Amount
		Mr. Subhash Tulaji Shinde	Mr. Gaurav Kumar Ranade	Ms. Reshma Sameer Gori	Mr. Upendra Pandya Bhogilal	
1	Gross Salary	0	0	0	0	0
	a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	b) Value of Perquisites u/s 17(2) of the Income-tax Act, 1961	0	0	0	0	0
	c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	as % of Profit	0	0	0	0	0
	other specify	0	0	0	0	0
5	Other please specify	0	0	0	0	0
	Total (A)	0	0	0	0	0
	Ceiling as per comp. Act					10 % Net Profit

B. Remuneration to other Director

Sr. No.	Particular of Remuneration	Name of Director				Total Amount
		Mr. Vijayan Subramani Iyer	Ms. Nikita Sharma	Ms. Indu Dalmia		
1)	Independent Directors					
	Fees for attending Board Meeting/ Committee Meeting	0	0	0	0	0
	Commission	0	0	0	0	0
	Other, Please verify	0	0	0	0	0
	Total -1	0	0	0	0	0
	Other Non Executive Director	0	0	0	0	0
	Fees for attending Board Meeting / Committee Meeting	0	0	0	0	0
	Commission	0	0	0	0	0
	Other, Please verify	0	0	0	0	0
2)	Total -2	0	0	0	0	0
	Total (B) (1+2)	0	0	0	0	0
	Total Management Remuneration (A+B)	0	0	0	0	0
	Overall Ceiling as Per Act	1% of Net Profit				11% of net Profit

C. Remuneration to key managerial personnel other than MD / manager / WTD:

Sr. No.	Particular of Remuneration	Key Managerial Remuneation				Total Amount
		CEO	Company Secreary		CFO	
1	Gross Salary	0	0	0	0	0
	a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	b) Value of Perquisites u/s 17(2) income tax act 1961	0	0	0	0	0
	c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	as % of Profit	0	0	0	0	0
	other specify	0	0	0	0	0
5	Other please specify	0	0	0	0	0
	Total (C)	**0**	**0**	**0**	**0**	**0**

VII . PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Sr. No.	Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compouding fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give details)
A	**Company**					
	Penalty	N.A	N.A	N.A	N.A	N.A
	Punishment	N.A	N.A	N.A	N.A	N.A
	Compounding	N.A	N.A	N.A	N.A	N.A
B	**Directors**					
	Penalty	N.A	N.A	N.A	N.A	N.A
	Punishment	N.A	N.A	N.A	N.A	N.A
	Compounding	N.A	N.A	N.A	N.A	N.A
C	**Other Officer In**					
	Penalty	N.A	N.A	N.A	N.A	N.A
	Punishment	N.A	N.A	N.A	N.A	N.A
	Compounding	N.A	N.A	N.A	N.A	N.A

MANAGEMENT'S DISCUSSION AND ANALYSIS

GLOBAL OVERVIEW

Global casino gaming revenue across the US, EMEA (Europe, Middle East, and Africa), Asia Pacific, Latin America, and Canada will grow at a 9.2 percent compound annual rate during the next five years, rising from $117.6 billion in 2010 to $182.8 billion in 2015.

During this period, spending in the US will rise by 5.0 percent compounded annually, from $57.5 billion in 2010 to $73.3 billion in 2015. This growth in the US will be strongly outpaced by Asia Pacific, which will be the fastest growing region by a wide margin, with a projected 18.3 percent increase compounded annually to $79.3 billion in 2015 from $34.3 billion in 2010.

This growth will see Asia Pacific overtake the US in 2013 as the world's largest regional casino gaming market. In EMEA, revenues will reach $18.3 billion in 2015 from $16.3 billion in 2010, an average annual increase of 2.4 percent compounded annually. In the much smaller Latin American market, annual revenue growth will average 8.1 percent compounded annually from $3.8 billion in 2010, rising to $5.6 billion in 2015. Canada will advance from $5.7 billion in 2010 to $6.2 billion in 2015, a 1.8 percent compound annual rate. Asia Pacific's higher growth rate throughout the period will see its share of the total global market increase from 29.2 percent in 2010 to 43.4 in 2015 from $34.3 billion in 2010. This growth will see Asia Pacific overtake the US in 2013 as the world's largest regional casino gaming market.

In EMEA, revenues will reach $18.3 billion in 2015 from $16.3 billion in 2010, an average annual increase of 2.4 percent compounded annually. In the much smaller Latin American market, annual revenue growth will average 8.1 percent compounded annually from $3.8 billion in 2010, rising to $5.6 billion in 2015. Canada will advance from $5.7 billion in 2010 to $6.2 billion in 2015, a 1.8 percent compound annual rate.

Asia Pacific's higher growth rate throughout the period will see its share of the total global market increase from 29.2 percent in 2010 to 43.4 percent in 2015

Region	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2010-15 CAGR
United States	57,470	80,440	59,433	57,368	57,368	69,500	62,315	65,497	69,110	73,320	
% Change	8.4	5.2	-1.7	-3.5	0.2	3.5	4.7	5.1	5.5	6.1	5.0
EMEA	20,783	20,894	19,959	17,567	16,307	16,175	16,250	16,751	17,350	18,343	
% Change	2.8	0.5	-4.5	-12.0	-7,2	-0.8	0.5	3.1	3.6	5.7	2.4
Asia Pacific	13,687	17,714	21,379	22,898	34,280	47,042	58,124	66,961	73,429	79,266	
% Change	16.3	29.4	20.7	7.1	49.7	37.2	23.8	15.2	9.7	7.9	18.3
Latin America	2,584	2,959	3,269	3,601	3,800	4,096	4,370	4,757	5,165	5,614	
% Change	25.6	14.5	10.5	10.2	5.5	7.8	6.7	8.9	8.6	8.7	8.1
Canada	5,354	5,685	5,694	5,874	5,704	5,597	5,621	5,743	5,986	6,230	
% Change	10.7	6.2	0.2	3.2	-2.9	-1.9	0.4	2.2	4.2	4.1	1.8
Total	99,878	107,692	109,734	107,308	117,579	132,410	146,680	159,709	171,040	182,773	
% Change	8.7	7.8	1.9	-2.2	9.6	12.6	10.8	8.9	7.1	6.9	9.2

INDIA OVERVIEW

Online gaming market is poised for an explosion in India. In 2006 the Indian Online gaming market was USD5 million, by the end of 2010 it is estimated to touch US$446m, growing at an incredible CAGR of 220%. This growth is expected to be made possible by the enabling factors like increasing internet penetration, and entry of industry house into online gaming business.

All these developments are happening in India, when the global online gaming industry is experiencing opposing market forces and technical challenges. Game developers and publishers are facing an unabated demand from garners to produce games with ever more interesting content at low costs. India is turning out to be a land of opportunities for different players in the value chain of online gaming in terms of market and outsourcing opportunities.

INDUSTRY OVERVIEW ON GAMING BUSINESS:

Video Games have been a popular pastime across the world since the 1970s. The popularity of video games has grown with the advancements in digital technology, mobile communications and the Internet in the 1990s. Gaming can be classified into PC gaming, Console gaming, Wireless gaming, Multiplayer gaming and Massive Muttiplayer Online Role playing Games (MMORPG).

In India, mobile gaming and console gaming are the most popular forms of games followed by PC gaming and MMORPG. The Indian gaming market is very small when compared to other developed countries such as the US. This is because the awareness for gaming has been primarily limited to urban areas.

This also highlights the vast untapped potential in India. With the increased penetration of mobile phones and personal computers in small towns and cities, industry experts estimate the gaming market to grow in near future. According to a report by In-Stat/MDR, a market research firm, the market for mobile gaming in India was expected to be reach over US$500 million by 2015. The penetration of cell phones in India was higher when compared to personal computers; hence more people were likely to get their first gaming experience on a cell phone.

The online gaming sector in India is being driven by the increasing number of Internet users, increase in disposable incomes, and propensity to spend among the youth.

India also has great potential to become an attractive destination for outsourcing of gaming development activities. India can capitalize on its strong reputation for outsourcing of IT/ITES services in this regard. But in the outsourcing sector India will have to compete with South Korea and Taiwan whose talent pool is greater than that of India with regard to game development. India needs to establish special training institutes to develop quality professionals. In addition to outsourcing, Indian companies can team up with their foreign counterparts to co-produce games.

Game development today is over a $30 billion industry in US. India has more than a finger in this lucrative pie. It has emerged as a key one-stop destination for game development. Most Indian developers have the global and allow casino gambling in their regions, with a dozen casinos operating in Goa alone.

For much of the early 21st century, online gambling managed to avoid Indian regulation almost entirely as there was nothing in state legislature that deemed the activity to be illegal; although the Information Technology Act, 2000, prohibits publication of information online that can "corrupt people" (which includes online gambling information, there is no law specifically stopping Indian gamblers from betting over the Internet.

BUSINESS OVERVIEW

Your Company is evaluating various proposal and projects for online gaming and online gambling business in India and abroad.

Your Company is continued to receive royalty from the exclusive music rights owned by it,

FINANCIAL OVERVIEW

INCOME : The income of the Company for the year 2014-15 was Rs. 17,02,000/- compared to Rs, 13,40,000/- in the previous financial year.

PBT: The Profit before tax for the year 2014-15 was Rs. 2,25,000/- compared to the profit of Rs. 1,19,047/- in the previous financial year.

PAT before adjustments: The Profit After Tax (PAT) of the Company stood at Rs. 1,48,725/- compared to profit of Rs. 78,690/- in the previous year.

OPPORTUNITIES

With rise of mobile app market in India, mobile gaming is now one of the sectors coming under limelight of global and local mobile game developers and distributors. The Indian gaming app market has also seen popularity of a few International game studio products such as Angry birds (Rovio), Candy Crush (King), Clash of Clans (Supercell) and so on According to a forecast by Gartner, mobile games are the fastest-growing segment in the global markets, with revenue set to nearly double between 2013 and 2015 from USD 13.2 Billion to USD 22 Billion,

The mobile gaming market has become quite saturated globally especially in US. With recent laying off of workforce by US Companies, it is clear that Companies abroad are having a tough time.

However, as per the recent research, in India, out of 100 mobile subscribers, only 2 are mobile garners, which is much less than the mobile gamer penetration in Japan, the US, South Korea, and the UK. Thus, indicating a wide opportunity available for mobile gaming companies in India

Further, with 110 Million mobile internet user base, cheap 3G plans, affordable smart phones and highly untouched T2 & T3 markets, Indian mobile gaming industry offers enormous scope for development and is attracting a lot of global players.

The game developers are also forming alliances with app stores such as Google Play, Samsung Apps and Nokia's Ovi, to reach masses and to build a brand of their own.

India being a money savvy society, people here are still reluctant to pay for mobile games and even downloading large file-sized games despite of cheap gaming rates and mobile internet plans. Monetization is thus a big issue for both the local and global mobile game developers entering the Indian market.

Also, apart from monetization, there is a lack of platforms to reach and attract masses, even for good quality games. Many have survived but also many game developers have to shrink or even close their operations.

The existing model of selling through CDs and DVDs has become largely outdated and models like In-app monetization and advertising have taken its place. Developers are also exploring "Freemium model", wherein the users can decide whether to buy a game or not after playing its trial version for free. "Considering the price sensitive market as India, the fermium model seems quite apt".

OUTLOOK AND RISK MANAGEMENT

Entertainment and media industry of India is all set to touch new heights in India. Information and communication technology (ICT) has also

expanded the reach and scope of entertainment and media industry in India. Along with these growth trends there are also many challenges that must be taken care of by these industries. These include cyber law due diligence requirements (PDF) and cyber security compliances as well. Mobile and online gaming industry of India is also fast maturing and as per various business reports it is going to grow further in the coming years. However, the mobile application developers in India are not complying with Indian laws as on date. While online gaming market of India is fast growing yet when it comes to rules and regulations various gaming stakeholders are very lax in following the same. Even rules pertaining to mobile payment are not followed in true letter and spirit.

Many mobile gaming stakeholders in India have explored the route of e-commerce as wetl without following the legal requirements. Surprisingly, the e- commerce due diligence in India is neglected by even the investors and financial institutions.

There are set online gaming industry laws in India that must be adhered to by various online gaming stakeholders, including the mobile gaming companies and stakeholders. individuals and companies providing online and mobile gaming facilities and services must not only comply with traditional laws of India but also with the Information Technology Act, 2000 (IT Act 2000) and many other techno legal regulations as applicable in India.

According to India's leading e-commerce law firm Perry4Law, the most vulnerable categories that have opened their online shops pertain to online pharmacies, online gambling and gaming, electronics, etc. These e-commerce portals are not at all complying with the respective laws of these segments.

In this entire mess a question that requires urgent answer is whether online gambling and betting is legal in India? According to Perry4Law, the golden rule for deciding whether online gambling in India is legal or not has to be judged by many factors that depends upon the facts and circumstances of each case and upon state to state. There are many states in India where gambling is legal and few where even online gambling and betting is legal. However, there are some states like Mumbai where online gambling is expressly prohibited and made a punishable offense. So it depends upon the state where you wish to carry the online gambling and betting business.

Then there is the rule of skills versus chance as laid down by the courts of India. As a general rule, where the game involves application of skill on the part of the player and the element of chance is minimal, the activity would be considered to be a game and not an act of gambling. However, the applicability of this test of skill versus chance may not be applicable to online or Internet games, betting and gambling as various judicial decisions pertaining to different sets of facts and circumstances and can be distinguished easily in subsequent litigations.

Finally, economic and taxation legislations like tax laws of India, anti money laundering laws, etc are also involved while operating online casinos, online gambling and betting and online gaming platforms. The provisions of these economic legislations are very stringent in nature and can cause great detriment to the owner or operator of the online casino, gambling and betting website.

INTERNAL CONTROL SYSTEMS

The Company adheres to clearly documented policies, processes and procedures, which are strictly followed. The operations of the Company are regularly audited internally as well as externally, and are regularly scrutinised by senior management committees. The Company also has a comprehensive MIS system that ensures prompt and accurate reporting of data. All budgetary allocations are strictly adhered to and any variance is immediately reported and corrected. All statutory and legal compliances are strictly followed.

HUMAN RESOURCES

LiLa World Wide limited firmly believes that its employees are its most valuable asset, which in turn, drives growth and provides unmatched value to its shareholders. The Company constantly strives to ensure that it provides the best conditions in its offices as well as its gaming and hospitality centres. Health and safety of all its employees are paramount and are never compromised on.

Due to location of the Company, it is difficult for the Company to retain and get good talent.

CAUTIONARY STATEMENT

Certain statements in this Management Discussion and Analysis describing the Company's objectives, projections, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Although these expectations are based on reasonable assumptions, the actual results could materially differ from those expressed or implied.

For and on behalf of the Board of Directors

Sd/-
(Subhash Shinde)
Chairman & Whole-Time Director

Date : April 16, 2015
Place : Mumbai

Registered Office :
Furtos Trade Centre,
Guwahati - 781 001, Assam. (INDIA)
E-mail : LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

Corporate Office :
RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail : LiLaWorldWideLtd@gmail.com,
Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

CORPORATE GOVERNANCE REPORT

1. Company Philosophy

Corporate Governance is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other structure, its culture, policies and the manner in which it deals with carious stakeholders. A report on compliances with the code of corporate governance as prescribed by the Securities and Exchanges Board of India and incorporated in the Listing Agreement with the stock Exchanges is given below.

2. BOARD OF DIRECTORS

A. Composition of the Board

The board of directors consists of professionals drawn from diverse fields, who bring in an wide range of skills and experiences to the Board. The composition of the Board of is in conformity with clause 49 of the listing agreement, as amended from time to time. None of the Directors of the Company is a member of the Board of more than fifteen pubic companies (including private companies which are subsidiary of public companies) or a member of more than ten board level committees or chairman of more than five such committees or chairman of more than five such committees. The reviews and approves strategy and overseas the results of management to ensure that the long terms objectives of enhancing stakeholders value are met. The day to day management of the Company is conducted by Managing Director and Whole Time Director of the Company subject to the supervision and control of the Board of director of the Company.

B. Board Procedure

A details agenda folder is send to each director in advance of Board and Committee meeting. The Board members, in consultation with the Chairman may bring up any matter for the consideration of the Board. All major agenda items are backed by comprehensive background note and other material information to enable the Board to take informed decision. Agenda papers are circulated at least a week in advance to the Board Meeting.

C. Information placed before the Board

Apart from the items that are required under the statues, to be places before the board for its approvals, the following item places before the board periodically for its review/information in compliance with the listing agreement as amended from time to time.

1. Annual operating plans and budget, capital budget and any updates
2. Quarterly results for the company
3. Minutes of Meetings of Audit Committee and other committee of the Board
4. Information on recruitment and remuneration of senior officers just below the Board Level including appointment, removal of chief of financial officer and the company secretary
5. Material Important Show cause, demands, prosecution notice and penalty notice
6. Fatal on serious accidents, dangers occurrences, any material effluent or pollution problems
7. Any material default in financial obligation to and by the company or substantial non-payment for good sold by the company
8. Any issue which involved possible public or products liability claims of substantial nature, including any judgment or order which may have passed stricture on the conduct of the company.
9. Transaction that involved substantional payment towards goodwill, brand equity or intellectual property,
10. Significant labour problem and their proposed solution, any significant development in human resources or industrial relations front.
11. Sale of material nature of investment, subsidiary, assets which is not in normal course of business
12. Non compliance of any regulatory, statutory or listing requirement and shareholder service such as non-payment of dividend, delay in share transfer etc.

D. Post-meeting follow-up systems

The governance system in the company include the effective post meeting follow-up, review and reporting process for action taken/ pending on decision of the Board and its committees.

E. Code of Conduct

The Board comprises such number of Executive Directors and Independent Directors as required under applicable legislations as on 31st March, 2015

The Composition of Board of Directors as on 31st March, 2015 was as follows :

Category	No. of directors
Non-Executive & Independent Directors	03
Other Non-Executive Director	00
Executive Director including (CEO & Managing Director)	04
Total	**07**

Other Relevant details of Directors

Name of Director	Date of Appointment	Category	Designation	No. of Directorship(s) held in Indian public & private Limited Companies (Including LiLa World Wide Limited)	Committee(s) position (including LiLa World Wide Limited)	
					Member	Chairman
*Gaurav Kumar Ranade	10/06/2014	Executive Director	Managing Director	3	--	--
Subhash Tulaji Shinde	19/03/2007	Executive Director	Whole-Time Director	2	--	--
Indu Dalmia	29/06/2012	Non-Executive Director	Independent Director	1	--	--
Vijayan Subramani Iyer	19/03/2007	Non-Executive Director	Independent Director	1	--	--
Nikita Sharma	29/06/2012	Non-Executive Director	Independent Director	1	--	--
Reshma Sameer Gori	20/03/2013	Executive Director	Whole-Time Director	1	--	--
Upendra Pandya Bhogilal	20/03/2013	Executive Director	Whole-Time Director	1	--	--

*Mr. Gaurav Kumar Ranade has been appointed as Managing Director of the Company with effect form 10/06/2014.

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
22.05.2014*	6	6
11.08.2014	6	6
31.10.2014	7	7
31.01.2015	7	7

*Mr. Gaurav Kumar Ranade has been appointed as Managing Director of the Company with effect from 10/06/2014.

Name of Director	Attendance at the Board Meetings held on				Attendance at the AGM held on 8th May 2015
	22.05.2014	11.08.2014	31.10.2014	31.01.2015	
Gaurav Kumar Ranade	—	—	Yes	Yes	Yes
Subhash Tulaji Shinde	Yes	Yes	Yes	Yes	Yes
Indu Dalmia	yes	yes	yes	yes	yes
Vijayan Subramani Iyer	Yes	Yes	Yes	Yes	Yes
Nikita Sharma	Yes	Yes	Yes	Yes	Yes
Reshma Sameer Gori	Yes	Yes	Yes	Yes	Yes
Upendra Pandya Bhogilal	Yes	Yes	Yes	Yes	Yes

✦ **DETAILS OF THE DIRECTORS BEING APPOINTED**

Ms. Reshma Sameer Gori (DIN - 06501011) and Mr. Upendra Pandya Bhogilal (DIN - 06501023) are the director of the company who are retiring by rotation at the ensuing annual general meeting of the Company.

✦ **COMMITTEES OF THE BOARD**

A. Audit Committee

The Audit Committee of the Company presently comprises of Four Director. i.e. Ms. Vijayan Subramani Iyer (Independent Director), Ms. Nikita Sharma (Intendment Director), Mr. Subhash Shinde (Managing Director), Majority of whom are Independent Director. Constitution of Committee is in line with clause 49 of listing agreement with the stock exchanges read with provision of Companies act 2013. Ms. Vijayan Subramani Iyer (Independent Director) is the Chairman of the Audit Committee.

The composition of the Audit Committee as at March 31, 2015 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Audit Committee Meetings held on			
		22.05.2014	11.08.2014	31.10.2014	31.01.2015
Mr. Vijayan Subramani Iyer	Non-Executive & Independent Director	Yes	Yes	Yes	Yes
Mrs. Nitika Sharma	Non-Executive & Independent Director	Yes	Yes	Yes	Yes
Mrs. Indu Dalmia	Non-Executive & Independent Director	Yes	Yes	Yes	Yes
Mr. Subhash Shinde	Executive & Managing Director	Yes	Yes	Yes	Yes

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and Clause 49 of the Listing Agreement. Some of the important functions performed by the Committee are:

✦ **Financial Reporting and Related Processes**

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

B. Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has the "Nomination and Remuneration Committee". The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Nomination and Remuneration Committee as at March 31, 2015 and details of the Members participation at the Meetings of the Committee are as under: The Chairman of the Nomination and Remuneration Committee is Mr. Vijayan Subramani Iyer.

Name of Director	Category	Attendance at the Audit Committee Meetings held on			
		22.05.2014	11.08.2014	31.10.2014	31.01.2015
Mr. Vijayan Subramani Iyer	Non-Executive & Independent Director	Yes	Yes	Yes	Yes
Mrs. Nitika Sharma	Non-Executive & Independent Director	Yes	Yes	Yes	Yes
Mrs. Indu Dalmia	Non-Executive & Independent Director	Yes	Yes	Yes	Yes

C Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/ Investors' Grievance Committee" as the "Stakeholders' Relationship Committee". The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/ debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates/certificates relating to other securities;
- issue and allot right shares/bonus shares pursuant to a Rights Issue/Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances
- all other matters incidental or related to shares, debenture

The composition of the Shareholder/Investor Grievances Committee as at March 31, 2015 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Shareholder / Investor Grievances Committee Meetings held on	
		11.08.2014	31.10.2015
Mrs. Indu Dalmia	Non-Executive & Independent Director	Yes	Yes
Mrs. Nitika Sharma	Non-Executive & Independent Director	Yes	Yes
Mr. Vijayan Subramani Iyer	Non-Executive & Independent Director	Yes	Yes
Mr. Subhash Shinde	Executive & Managing Director	Yes	Yes

D. Independent Directors' Committee Meeting

During the year under review, the Independent Directors met on 31st January, 2015, inter alia, to discuss:

- To consider and review performance of Non-Independent Directors and the Board as a whole.
- To consider and review performance of Chairman of the Company.
- To assess the quality, quantity and timeliness of flow of information between the company management and the Board.
- To consider about sitting fees for the members of this meeting.

Mrs. Indu Dalmia, Mrs. Nitika Sharma and Mr. Vijayan Subramani Iyer, all Independent Directors were present at the Meeting.

4. Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the

annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

5. Disclosures

During the financial year 2013-14 there were no materially significant transactions entered into between the company and its promoters, directors or the management or relatives etc. that may have potentional conflicts with the interest of the company at large. The register of contracts detailing the transaction in which the directors are interest is placed before the Board/Audit Committee regularly. Transactions with related parties are disclosed by way of Notes to the Accounts which forms part of this Annual Report.

The Company has complied with the requirement of stock exchanges, SEBI and all other statutory authority on all matters related to the Capital markets during the last three years. There were no penalty imposed nor did any strictures pass on the Company by stock exchanges, SEBI and all other statutory authorities relating to above the company has not received any material demand, show cause prosecution or penalty notice. The company is fully complied with applicable mandatory requirements of clause 49 of the listing agreement

6. Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI). The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

7. Code of Conduct

The Board of Directors has adopted the Code of Conduct for the Board of Directors and Senior Management to align with the provisions of the Companies Act, 2013.

8. CEO & MD / CFO Certification

The CEO&MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs.

9. Familiarization Programme for Independent Directors

The Company has put in place system to familiarize the Independent Directors about the Company, its product, business and the on-going events relating to the Company and their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, their fiduciary duties and the accompanying liabilities that come with the appointment as an Independent director of the Company. The Independent directors are also explained in detail the Compliance required from them under the Companies Act, 2013, Clause 49 of the Listing Agreement and other relevant rules and affirmation taken with respect to the same.

10. Vigil Mechanism / Whistle Blower Policy

As per the provisions of section 177 of Companies Act, 2013 and as per amendment in the Clause 49 of Listing Agreement, your Company has established Vigil Mechanism/Whistle Blower Policy to provide appropriate avenues to the employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

11. Prevention of Insider Trading

The Company has adopted a Comprehensive Code of Conduct for Prevention of Insider Trading in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed and this is made available on the Company's website at www.Lila.mn

12. Means of Communication

Quarterly, half yearly and annual financial result of the company are communicated to the stock exchanges immediately after the Board takes them on record and thereafter published in English and Assame newspapers.

13. Market Information

A. Listing on Stock Exchanges - The Company's shares are listed on the following Stock Exchanges

Name & Address of the Stock Exchanges	Stock Code / Scrip Code
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Phone Nos.: (022) 22721233/4, (022) 66545695 Fax No.: (022) 22721919	531894
The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Tel No.: (022) 26598100 - 8114 Fax No.: (022) 26598120	VATSMUSC
The Guwahati Stock Exchanged Limited Saraf Building, Annex A. T. Road, Guwahati-781001, Assam.	--

B. Listing Fees - The Shares of the company has been suspended by the Stock Exchanges and accordingly no trading has taken place. The company has paid the listing fees as per the old fee structure/ rate. The Company has approached and requested the Exchange to revoke suspension of trading, which exchange is likely to consider. The Company has also requested the Exchange to provide new fees structure to place before the board for approval and pay the balance listing fees in instalment.

14. Share Transfer System

A. Share Transfer System - The company is maintaining in house share transfer registry for the shares held in the physical form. The Company has appointed Sharex Dynamic (India) Private Limited, to maintain the register of Members and Register of Share Transfer for those shareholders who hold the shares of the Company in the dematerialised form.

B. Registrar & Transfer Agent

Sharex Dynamic (India) Private Limited
Unit -1, Luthra Industrial Premises,
1st Floor, 44-E, M Vasanti Marg,
Andheri-Kurla road, Safed Pool,
Andheri-East, Mumbai-400072
Email id- investor@sharexindia.com
Telephone No- +91-22-22641376/22702485

C. Nomination facility for shareholding-Individual Shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s). Nomination facility in respect of shares held in electronic form is also available with the Depository Participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be from the Company's Registrar and Share Transfer Agent M/S SHAREX DYNAMIC (INDIA) PRIVATE LIMITED.

D. Permanent Account Number (PAN) - Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

15. Dividend

A. Payment of dividend through National Electronic Clearing Service (NECS)

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Depositories for depositing dividend. Dividend will be credited to the Member's Bank Account through NECS wherever the core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than depositing the money in the account specified on the dividend warrants and ensures safety for the investors. Whenever the Company shall declare the divided (Interim/Final) shall be in compliance with the SEBI requirements as mentioned above.

B. In view of the inadequate profit during the period under review, your directors do not recommend any dividend for the current year under review.

C. Unclaimed Dividends - The Company is required to transfer dividends which have remained unpaid / unclaimed for a period of (7) seven years to the Investor Education & Protection Fund (IEPF) established by the Government. There is no outstanding unclaimed dividend.

16. Pending Investors' Grievances

Particulars	No. of Complaints
Investor complaints pending as at April 1, 2014	NIL
Investor complaints received during the year ended on March 31, 2015	NIL
Investor complaints resolved during the year ended March 31, 2015	NIL
Investor complaints pending as on March 31, 2015	NIL

17. Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by a qualified Chartered Accountant with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The report thereon in regard to the same is submitted to BSE Limited and the National Stock Exchange of India Limited.

18. Dematerialisation of Shares and Liquidity

The Company shares are traded compulsorily in dematerialized form and are available for trading with both depositories namely, national securities depositories Limited(NSDL) and central depository services (India) Limited. The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2015, is given below :

Particulars	No. of Shares	Percentage
Physical Segment	5209115360	99.79%
De-mat Segment		
NSDL	10947103	0.20%
CDSL	202337	0.03%
Total	1708931700	100.00%

National Stock Exchange has suspended the trading without assigning any show cause notice in writing, despite the fact that the company has been regular in listing compliance The company is putting proposal to NSE to start trading in the interest of lakhs of shareholders..

19. General Body Meetings

Particulars of last three Annual general meetings (AGM)

AGM	Location	Date	Time	Special Resolutions Passed
2011-12	Frutos Trade Centre, SRBC Road, Guwahati-781001	18th September, 2012	Tuesday	Yes
2012-13	Frutos Trade Centre, SRBC Road, Guwahati-781001	31st July, 2013	Wednes-day	Yes
2013-14	Frutos Trade Centre, SRBC Road, Guwahati-781001	10th July, 2014	Thursday	Yes

Meetings for approval of quarterly and annual financial results were held on the following dates

Quarter	Date of Board Meeting
1st Quarter	11.08.2014
2nd Quarter	31.10.2014
3rd Quarter	31.01.2015
4th Quarter	16.04.2015

20. General information for shareholders

AGM - Date, time and venue	Friday 8th May, 2015 at 10:00 A.M. IST. At "Furtos Trade Centre, Guwahati - 781 001, Assam"
Financial Year	1st April, 2014 to 31st March, 2015
Book Closure Date	(Thursday) April 30, 2015 to (Friday) May 08, 2015 (both days inclusive).
Listing of Eq. shares on stock exchanges Stock Code	Guwahati Stock Exchange, BSE and NSE BSE Scrip Code: 531894, NSE Symbol: VATSMUSC, Guwahati :--
Registrar & Transfer Agents	M/s. System Support Services, Mumbai
Mail id for inquires	LiLaWorldWideltd@gmail.com

Address for corpordance

1. **LiLa World Wide Limited**

Registered Office :

Frutos Trade Centre, SRBC Road, Guwahati-781001 Assam, Northest, India

Corporate Office :

RPI House, Fort, Mumbai-400001 (India)
Tel+91-22-40023255, Fax : +91-22-4002 3233
Email Id- LiLaWorldWideltd@gmail.com,
Help@LiLa.mn
Website-www.LiLa.mn; www.LiLa.co.in

CEO & MD / CFO CERTIFICATE

To
The Board of Director
LiLa World Wide Limited
Guwahati- 781 001, Assam

I, Subhash T. Shinde, Whole Time Director of LiLa World Wide Limited (Formerly known as Vatsa Music Limited) hereby declare that all the members of the Board of Directors and Senior Management Personnel have affirmed compliances with the code of conduct, applicable to them as laid down by the Board of Director in terms of Clause 49(1)(D)(ii) of the Listing Agreement entered into with the stock exchanges, for the year ended 31st March, 2013

For LiLa World Wide Limited

Sd/-
(Subhash Shinde)
Chairman and Whole-Time Director

Date : April 16, 2015
Place : Mumbai

Registered Office :
Furtos Trade Centre,
Guwahati - 781 001, Assam. (INDIA)
E-mail : LiLaWorldWideLtd@gmail.com,
Help@LiLa.mn Website : www.LiLa.mn; www.Lila.co.in

Corporate Office :
RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail : LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To The Member of M/s LiLa World Wide Limited

We have examined the Compliance of conditions of corporate governance by LiLa World Wide Limited for the year ended on 31st March, 2015, as stipulated in clause 49 of the listing agreement of the Company with the stock exchanges.

The compliances of conditions of Corporate Governance are the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliances with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representatives made by the Director and the Management, we certify that the Company has generally complied with the conditions of the corporate governance as stipulated in the above mentioned listing agreement.

We further state hat such compliances is neither assurance as to the future viability with which the management has conducted the affairs of the company.

For K R Manik & Co
Chartered Accountant
Firm Reg No. 132212W

Sd/-
K R Manik
Proprietor
(M No. 9550)

Date : April 16, 2015
Place : Mumbai

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Schedule No.	Amount (Rs)	As at 31st March, 2015 Amount (Rs)	As at 31st March, 2014 Amount (Rs)
I. EQUITY AND LIABILITIES				
1. SHAREHOLDER'S FUNDS				
(a) Share Capital	2		**5,220,264,800**	5,220,264,800
(b) Reserves and Surplus	3		**30,750,860,690**	30,750,711,965
Sub Total			**35,971,125,490**	**35,970,976,765**
2. CURRENT LIABILITIES				
(a) Trade Payables	4		**617,599,097**	617,594,097
(b) Other Current Liabilities	5		**39,947,860**	39,509,950
(c) Short Term Provision	6		**458,632**	**382,357**
Sub Total			**658,005,589**	**657,491,404**
Total Equity & Liabilities			**36,629,131,079**	**36,628,468,169**
II. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixex Assets				
(i) Tangible Assets	7		**35,855,306,326**	35,861,318,326
(b) Non-Current Investments	8		**4,000**	4,000
(c) Long Term Loans and Advances	9		**2,000,000**	2,000,000
Sub Total			**35,857,310,326**	**35,863,322,326**
2. CURRENT ASSETS				
(a) Inventories	10		**274,270,335**	275,139,335
(b) Sundry Debtors	11		**447,977,472**	446,275,472
(c) Cash and Bank Balances	12		**49,267**	207,357
(d) Other Current Assets	13		**46,424,883**	**40,424,883**
3) Miscellaneous Expenditure	**19**		**3,098,797**	**3,098,797**
Sub Total			**771,820,754**	**765,145,844**
Total Assets			**36,629,131,079**	**36,628,468,169**
Note forming part of the Financial Statements	1 to 22		-	-

As per our report of even date

FOR **K. R. MANIK & CO.**
Chartered Accountants

Sd/-
(K. R. MANIK)
Proprietor
Membership No. 009550

Place : Mumbai
Date :

For and on Behalf of the Board

Sd/-
Director

Sd/-
Director

Palce : Guwahati (CAMP)
Date :

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Schedule No.	Year ended 31st March, 2015 Amount (Rs)	Year ended 31st March, 2014 Amount (Rs)
I. INCOME			
Revenue from Operations	14	1,702,000	1,340,000
Less : Excise Duty			
Net Revenue from Operations		1,702,000	1,340,000
Increase/(Decrease) in Stock	15	(867,000)	(877,000)
Total Revenue		**833,000**	**463,000**
II. EXPENDITURE			
Purchases	16	NIL	NIL
Employee Benefits Expense	17	120,000	120,000
Other Expenses	18	476,000	212,150
Depreciation and Amortisation Expense	7	12,000	11,803
Total Expenses		**608,000**	**343,953**
III. Profit / (Loss) Before Tax		**225,000**	119,047
IV. Tax Expenses			
Current Tax	20	**76,275**	40,357
Deferred tax		-	-
V. Profit / (Loss) for the year		**148,725**	**78,690**
VI. Earnings per equity share (Nominal value Rs. 10/- each)	**21**		
Basic and Diluted		0	0
Note forming part of the Financial Statements	1 to 22	-	-

As per our report of even date

FOR **K. R. MANIK & CO.**
Chartered Accountants

Sd/-
(K. R. MANIK)
Proprietor
Membership No. 009550

Place : Mumbai
Date :

For and on Behalf of the Board

Sd/-
Director

Sd/-
Director

Palce : Guwahati (CAMP)
Date :

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	As at 31st March, 2015 Amount (Rs)	As at 31st March, 2014 Amount (Rs)
SCHEDULE '2' : SHARE CAPITAL		
AUTHORISED :		
60,000,000,000 (Previous Year 60,000,000,000) Equity Shares of Rs. 1/- each)	60,000,000,000	60,000,000,000
Total	60,000,000,000	60,000,000,000
ISSUED, SUBSCRIBED AND PAID UP :		
EQUITY SHARES		
5220264800 (Previous Year 5220264800) Equity Shares of Rs. 1/- each fully paid-up	5,220,264,800	5,220,264,800
(A)	5,220,264,800	5,220,264,800

2.1 RECONCILLIATION OF SHARES

	AS AT 31ST MARCH 2015		AS AT 31ST MARCH, 2014	
	(NUMBERS)	(RUPEES)	(NUMBERS)	(RUPEES)
EQUITY SHARES				
Outstanding at the begining of the year	5,220,264,800	5,220,264,800	5,220,264,800	5,220,264,800
Issued during the year	-	-	-	-
Outstanding at the end of the year	5,220,264,800	5,220,264,800	5,220,264,800	5,220,264,800

2.2 Rights, peference and restrictions attached to each class of shares

a. The Company has only one class of equity shares having right as to voting and dividend.

2.3. Details of shareholders holding more than 5% shares in the Company

	AS AT 31ST MARCH 2015		AS AT 31ST MARCH, 2014	
	(NUMBERS)	(PERCENTAGE)	(NUMBERS)	(PERCENTAGE)
a. Dr. B. V. Chandra	1,193,432,000	23	1,193,432,000	23
b. B. K. Vinod C.	775,000,000	15	775,000,000	15
c. Sonal Bhatt	764,500,000	15	764,500,000	15
d. Abyss Resorts P. Ltd.	742,344,000	14	742,344,000	14
e. Epistle Investments P. Ltd.	523,371,800	10	523,371,800	10

	As at 31st March, 2015 Amount (Rs)	As at 31st March, 2014 Amount (Rs)
3. Reserves and Surplus		
A. Securities Premium	30,619,518,300	30,619,518,300
General Reserve		
As per last Balance Sheet	131,193,665	131,114,975
Add/(Less) : Transferred from / (to) Surplus in the statement of Profit and Loss	148,725	78,690
(A)	131,342,390	191,193,665
	30,750,860,690	30,750,711,965
4. Trade Payables		
Others	617,599,097	617,599,097
TOTAL	617,599,097	617,599,097
5. OTHER CURRENT LIABILITIES	(Rupees)	(Rupees)
Bank Overdraft as per books	-	-
Interest Accured but not due on borrowings	-	-
Other Payables	39,947,850	23,509,950
TOTAL	39,947,850	23,509,950
6 Short Term Provision		
Provision for Income Tax	458,632	382,357
	458,632	382,357

(Notes Continued...)

7. FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION/AMORTISATION			NET BLOCK	
	As at 1.4.2014	Additions	Deductions Adjustments	As at 31.3.2015	upto 31.3.2014	for the year	upto 31.3.2015	As At 31.3.2015	As At 31.3.2014
I. TANGIBLE ASSETS									
Air Conditioners	247,455	–	–	247,455	197,060	8,340	205,400	42,056	50,395
Furniture & Fixtures	1,670,891	–	–	1,670,891	1,654,327	3,661	1,657,988	12,903	16,564
Sub Total (A)	**1,918,346**	**-**	**-**	**1,918,346**	**1,851,387**	**12,000**	**1,863,387**	**54,959**	**66,959**
ii. Intangiable Assets									
Entertainment Software	35,935,393,635	275,000	6,275.000	35,929,393,635	74,142,268	–	74,142,268	35,855,251,367	35,861,251,367
Total (B)	**35,935,393,635**	**275,000**	**6,275.000**	**35,929,393,635**	**74,142,268**	**–**	**74,142,268**	**35,855,251,367**	**35,861,251,367**
Total (A + B)	**35,937,311,981**	**275,000**	**6,275.000**	**35,931,311,981**	**75,993,655**	**12,000**	**75,005,655**	**35,855,306,326**	**35,861,318,326**

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Face Value	AS AT 31ST MARCH 2015 (NUMBERS)	AS AT 31ST MARCH 2015 (RUPEES)	AS AT 31ST MARCH, 2014 (NUMBERS)	AS AT 31ST MARCH, 2014 (RUPEES)
8. Non Current Investments					
UN Quoted Equity Shares					
Vatsa Coproration Ltd.	Rs. 1	1,000	1,000	1,000	1,000
Vatsa Educations Ltd.	Rs. 1	2,000	2,000	2,000	2,000
Database Finance Ltd.	Rs. 1	1,000	1,000	1,000	1,000
			4,000		**4,000**
Total Non Current Investments			**4,000**		**4,000**
Aggregate Amount of Quoted Investments			-		-
Aggregate Market Value of Quoted Investments			-		-
Aggregate Amount of Unquoted Investments			**4,000**		**4,000**
Aggregate Provision for Diminution in Value of Investments			-		-

	As at 31st March, 2015 Amount (Rs)	As at 31st March, 2014 Amount (Rs)
9. Long Term Loans and Advances		
(Unsecured, considered good)		
Sundry Deposits	2,000,000	2,000,000
Advance Income Tax (Net of provision)	-	-
Total	**2,000,000**	**2,000,000**
10. Investories		
(As taken, valued and certified by the Management)	-	-
Stock in Trade	274,270,335	275,139,335
Stock in Trade in Transit and in Bonded Warehouse	-	-
Stores and Spares	-	-
Total	**274,270,335**	**275,139,335**
11. Trade Receivables		
(Unsecured)		
Outstanding for a period exceeding six months	-	-
Considered Good	-	-
COnsidered Doubtful	446,276,472.00	428,642,972.00
Less : Provision for Doubtful debts	446,275,472	428,642,972
	446,275,472	428,642,972
Others	1,702,000	1,702,000
Total	**447,977,472**	**446,275,472**
12. Cash and Bank Balances		
Cash and Cash Equivalants		
Cash on hand	3,118	108,218
Balances with Schedule Banks	-	-
In Current Accounts	46,149	99,139
In Fixed Deposits having maturity of 3 months or less	-	-
Sub Total	**49,267**	**207,357**

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	As at 31st March, 2015 Amount (Rs)	As at 31st March, 2014 Amount (Rs)
13. Other Current Assets		
Others Receivables	11,024,883	11,024,883
	35,400,000	29,400,000
TOTAL	**46,424,883**	**40,424,883**

Particulars	Year ended on 31st March, 2015 Amount (Rs)	Year ended on 31st March, 2014 Amount (Rs)
14. REVENUE FROM OPERATIONS		
Other Operating Revenue	1,702,000	1,340,000
	-	-
	1,702,000	**1,340,000**
15 OTHER INCOME		
Interest Income	(869,000)	(877,000)
Other Non Operating Income		
Total	**(869,000)**	**(877,000)**
16 Purchase		
Purchase	--	--
Total	**--**	**--**
17 Employee Benefits Expense		
Salary, Wages and Other Benefits	110,000	298,800
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Exprenses	10,000	98,200
Total	**120,000**	**397,000**
18 OTHER EXPENSES		
Auditors Remuneration	10,000	10,000
Bank Charges	--	702
Postage and Couriers	1,815	565
Conveyances Expenses	7,285	818
Business Promotion Expenses	10,511	7,235
Office Maintainace Expenses	24,894	2,592
Printing and Stationery	6,606	1,092
Insurance Charges	10,208	4,428
Electricity Charges	56,082	5,500
Travelling Expenses	-	5,718
Professional Fees	68,500	105,000
Repairs & Maintainance	189,629	15,000
Royalty	--	50,000
Telephone Expenses	8,718	3,500
Miscellanous Expenses	53,662	--
Register & Transfer Expenses	--	--
Nse Fees	28,090	--
Total	**475,000**	**212,150**

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Year ended on 31st March, 2015 Amount (Rs)	Year ended on 31st March, 2014 Amount (Rs)
19. Miscellaneous Expenditure		
Share Issue Expenses	3,098,797	3,098,797
TOTAL	**3,098,797**	**3,098,797**
20. CURRENT TAX		
Current Tax	-	-
Less : MAT Credit Entitlment	-	-
Net Current Tax	-	-
	-	-

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No. 2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

Particulars	Year ended on 31st March, 2015 Amount (Rs.)	Year ended on 31st March, 2014 Amount (Rs.)
21 EARNING PER SHARE		
i. Net Profit attributable to Equity Shareholders	-	-
Net Profit after tax as per Statement of Profit and Loss (Rupees)	148,725	78,690
Less : Dividend on Perference Shares including Tax thereon (Rupees)	-	-
Net Profit attributable to Equity Shareholders (Rupees)	148.725	78,690
ii. Weighted Average number of Equity Shares	5,220,264,800.00	5,220,264,800.00
iii. Basic and Diluted Earnings per Share (Rupees)	0.00	(0.00)
22. ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS		
21.1 Payment to Auditors		
a. Statutory Audit Fees	10,000	10,000
Total	**10,000**	**10,000**

					(Rs. in Lacs)
Particulars	**Quarter Ended 30.06.2014**	**Year Ended 30.09.2014**	**Quarter Ended 31.12.2014**	**Quarter Ended 31.03.2015**	**Year Ended 31.03.2015**
	(Rupees)	**(Rupees)**	**(Rupees)**	**(Rupees)**	**(Rupees)**
Net Sales	4.67	4.10	4.15	4.10	17.02
Other Income	-	-	-	-	-
Total Expenditures	-				
(a) Increase / Decrease in Stock	2.37	2.10	2.11	2.11	8.69
(b) Purchase / Consumption of RM	-	-	-	-	-
(c) Staff Cost	0.30	0.30	0.30	0.30	1.20
(d) Marketing and Distribution Expenses	1.18	1.18	1.18	1.18	4.72
(e) Other Expenditure	0.01	0.01	0.01	0.01	0.04
	3.86	3.59	3.60	3.60	14.65
Profit Before Depreciation	0.81	0.51	0.55	0.50	2.37
Depreciation and Amortisations	0.03	0.03	0.03	0.03	0.12
Profit Before Taxation (PBT)	0.78	0.48	0.52	0.47	2.25
Provision for Taxations	0.23	0.23	0.23	0.23	0.92
Net Profit After Taxation	0.56	0.25	0.29	0.24	1.33
Paid Up Equity Share Capital (Face Value of Rs. 1 per Share)	52,202.648	52,202,648	52,202,648	52,202,648	52,202,648

Form No. MGT-12
POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the company : LiLa World Wide Limited
Registered office : Furtos Trade Centre, Guwahati - 781 001, Assam

BALLOT PAPER

Sr. No.	Particulars	Details
1	Name of the First Named Shareholder (In block letters)	
2	Postal address	
3	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Classes of Share	

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Sr. No.	Item	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1	To consider and adopt Audited Financial Statement, Report of the Board of Directors and Auditors thereon.			
2	To appoint a director in place of Ms. Reshma Sameer Gori (DIN-06501011) who retires by rotation, and being eligible, offers herself for reappointment.			
3	To appoint a director in place of Mr. Upendra Pandya Bhogilal (DIN-06501023) who retires by rotation, and being eligible, offers himself for reappointment.			
4	To appoint of M/s. K. R. Manik & Company, Chartered Accountants as Statutory Auditors of the Company			

Place:
Date: (Signature of the shareholder

FORM NO. MGT-11 (PROXY FORM)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)of the Companies (Management and Administration) Rules, 2014]

Name of the company : LiLa World Wide Limited
Registered office : Furtos Trade Centre, Guwahati - 781 001, Assam
Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1 Name -
Address -
Email Id -
Signature -
Or failing of him
2 Name -
Address -
Email Id -
Signature -
Or failing of him
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual general meeting of the company, to be held on the 8th May, 2015 at the registered office of the Company at 10.00 am and at any adjournment thereof in respect of such resolutions as are indicated below :

	Particular of Resolution	Type of Resolution
1	To consider and adopt Audited Financial Statement, Report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To appoint a director in place of Ms. Reshma Sameer Gori (DIN-06501011) who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary Resolution
3	To appoint a director in place of Mr. Upendra Pandya Bhogilal (DIN06501023) who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	To appoint of M/s. K. R. Manik & Company, Chartered Accountants as a Statutory Auditors of the Company	Ordinary Resolution

Signed this..... day of..... 20.....

Signature of shareholder

(Affix Revenue Stamp)

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

ATTENDANCE SLIP

Name of the company : LiLa World Wide Limited
Registered office : Furtos Trade Centre, Guwahati - 781 001, Assam

Folio No./ Client Id _____

I certify that I am a registered Shareholder/beneficiary of the Company and hold _____ Equity shares. I hereby record my presence at the 40TH ANNUAL GENERAL MEETING of the Company held registered office of the Company on 8th May, 2015 at 10.00 am and at any adjournment thereof.

Name of the Member/proxy in Block Letter Member's/Proxy's signature

NOTES: A member/proxy wishing to attend the meeting must complete this Attendance Slip and hand it over at the entrance duly signed. If you intend to appoint a proxy, please complete the proxy form given below and deposit it at the Company's Registered Office at least 48 hours before the meeting.

Form No. SH-13 (Nomination Form)

(Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies(Share Capital and Debentures) Rules2014)

To,
The Compliance Officer
LiLa World Wide Ltd.
Furtos Trade Centre,
Guwahati – 781 001
Assam

I/We.....the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event o fmy/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Follo No.	No. of Securities	Certificate No.	Distinctive No.

2. Particulars of Nominee
   (a) Name :
   (b) Date of Birth :
   (c) Father's/Mother's/Spouse's name :
   (d) Occupation :
   (e) Nationality :
   (f) Address :
   (g) E-mail id :
   (h) Relationship with the security holder :

3. In Case Nominee is Minor-
   (a) Date of Birth :
   (b) Date of attaining majority :
   (c) Name of guardian :
   (d) Address of guardian :

Name :
Address :
Name of the Security Holder(s)
Signatures

Witness with name and address :

Instructions :

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. The nomination can be made by individuals only. Non individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the Shares are held jointly all joint holders shall sign (as per the specimen registered with the Company) the nomination form.
3. A minor can be nominated by a holder of Shares and in that event the name and address of the Guardian shall be given by the holder.
4. The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a power of attorney holder. A non-resident Indian can be a nominee on re-patriable basis.
5. Transfer of Shares in favour of a nominee shall be a valid discharge by a Company against the legal heir(s).
6. Only one person can be nominated for a given folio.
7. Details of all holders in a folio need to be filled; else the request will be rejected.
8. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
9. Whenever the Shares in the given folio are entirely transferred or dematerialized, then this nomination will stand rescinded.
10. Upon recseipt of a duly executed nomination form, the Registrars & Transfer Agent of the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
11. The nomination can be varied or cancelled by executing fresh nomination form.
12. The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
13. The intimation regarding nomination / nomination form shall be filed in duplicate with the Registrars & Transfer Agents of the Company who will return one copy thereof to the Shareholders.
14. For shares held in dematerialized mode nomination is required to be filed with the Depository Participant in their prescribed form.

BOOK-POST

To,

If Undelivered please return to :

LiLa World Wide Limited

RPI House, Fort, Mumbai-400 001. (INDIA)
Tel. : +91-22-4002 3255, Fax : +91-22-4002 3233
E-mail: LiLaWorldWideLtd@gmail.com, Help@LiLa.mn
Website : www.LiLa.mn; www.LiLa.co.in