



21st Annual Report 2015-16

BOARD OF DIRECTORS

Mrs.Anita Chitturi	:	Managing Director
Mr. Narendra Chitturi	:	Non Executive Director
Mr. Bethina Hanumantha Rao	:	Non Executive Director
Mr. Chitturi Indrayya	:	Independent Director
Mr. Sudhakar Devarapalli	:	Independent Director
Mr. Nalla Bulli Venkaiah	:	Independent Director
Compliance Officer	:	Mr. Narendra Chitturi

Registered Office : **D.No 15-93/5, Aganampudi,
B C Colony, Gajuwaka,
Andhra Pradesh 530046**

CIN : L72200AP1994PLC063259

Bankers : Andhra Bank
Road No. 14, Banjara Hills,
Hyderabad.

Website : www.seshachal.com

Statutory Auditors : M/s. LNP & Co
Chartered Accountants
Hyderabad

Secretarial Auditors : M/s. VCSR & Associates
Company Secretaries
Hyderabad

Registrars and Share Transfer Agents : M/s Karvy Computershare Pvt Ltd
Karvy Selenium Tower B, Plot No. 31 & 32,
Gachibowli Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500 032.

NOTICE

Notice is hereby given that the **21st** Annual General Meeting of the **SESHACHAL TECHNOLOGIES LIMITED** will be held on Friday the 30th September 2016 at 11.00 A.M. at D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Viskhapatnam District, 530046 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2016 and Balance Sheet as at that date together with Directors Report and Auditors Report thereon.
- 2) To appoint a director in place of Shri Chitturi Indrayya who retires by rotation and being eligible offers himself for re-appointment.
- 3) Ratification of appointment of Auditors

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

”RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Audit and Auditors) Rules, 2015 as amended from time to time, the Company hereby ratifies the appointment of M/s. LNP & Co, Chartered Accountants, Hyderabad, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM to be held in 2017 to examine and audit the accounts of the Company for the financial year 2016-17 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

By Order of the Board of Directors

Place: Hyderabad
Date: 13.08.2016

Sd/-
Anita Chitturi
Managing Director
(DIN - 02873548)

NOTES:

1. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, the 23rd September 2016 to Friday the 30th September 2016 (both days inclusive) for the purpose of Annual General Meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/ proxies to attend and vote instead of him/herself. Such a proxy/ proxies need not be a member of the company.
3. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
4. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified. Shareholders intending to require information about Accounts to be explained in the Meeting are requested to inform the Company at least 7 days in advance of the Annual General Meeting.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
6. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their Appointment/reappointment.
7. Electronic copy of the Annual Report for 2016 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 is being sent in the permitted mode. Copies of the annual report will not be available for distribution to shareholders at the hall.
8. Electronic copy of the Notice of the 21st Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form

is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 21st Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

9. Members may also note that the Notice of the 21st Annual General Meeting and the Annual Report for the year 2015-16 will also be available on the Company's website for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id.

10. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2016, and Clause 35 B of the Listing Agreement executed by the company with the BSE Limited, the company is pleased to provide members the facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by M/s Karvy Computershare Pvt Ltd (KARVY).

A member may exercise his votes at any General Meeting by electronic means and company may pass any resolution by electronic voting system in accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2016.

During the e-voting period, members of the company holding shares either in physical form or dematerialized form, as on the cutoff date i.e., 22nd September, 2016, may cast their votes electronically.

The e-voting period will commence from Monday, September 26, 2016 at 9.00 am and will end at 5.00 pm on Thursday, September 29, 2016. The e-voting module will be disabled on September 29, 2016 at 5.00 pm. Members holding shares in their physical or dematerialized form as on the cut-off date of 23rd September, 2016 may cast their vote electronically. The eVoting module shall be enabled by Karvy Computershare Pvt Ltd (KARVY) during the above mentioned period. Once the vote on a resolution is cast by a shareholder, the shareholder shall not be allowed to change it subsequently.

A copy of this notice has been placed on the website of the Company.

PROCEDURE FOR E-VOTING

The Company has entered into an arrangement with Karvy Computershare Private Limited Karvy for facilitating e voting for AGM The instructions for e voting are as under

Open your web browser during the voting period and navigate to 'https://evoting.karvy.com'

Enter the login credentials i.e. user id, password mentioned on the Attendance Slip Email forwarded through the electronic notice

User –ID	For Shareholder(s) Beneficial Owner(s) Holding Shares In Demat Form a) For NSDL Characters DP ID Followed By Digits Client ID b) For CDSL Digits Beneficiary ID For Members holding shares in Physical Form • USER ID is Event number followed by Folio Number registered with the company
Password	Your Unique password is printed on the AGM Attendance Slip sent via email forwarded through the electronic notice
Captcha	Enter the Verification code for Security reasons i.e. please enter the alphabets and numbers in the exact way as they are displayed

After entering these details appropriately click on “LOGIN”

4. Members holding shares in Demat/Physical form will now reach password change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (like *, #, @ etc.). Kindly note that this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-voting through Karvy Computershare Private Limited e-Voting platform. System will prompt you to change your password and update any contact details like mobile #, email ID etc on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Kindly ensure that you note down your password for future reference.
5. You need to login again with the new credentials.
6. On successful login, system will prompt to select the 'Event' i.e., 'SESHACHAL TECHNOLOGIES LIMITED'.

7. If you are holding shares in Demat form and had logged on to <https://evoting.karvy.com> and cast your vote earlier for any other company, then your existing login id and password are to be used.
8. On the voting page, you will see Resolution Description and against the same the option 'FOR/AGAINST/ABSTAIN' for voting .Enter the number of shares under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding. If you do not want to cast a vote, you may select 'ABSTAIN'.
9. After selecting the resolution if you have decided to cast vote on the same, click on "SUBMIT" and a confirmation box will be displayed .If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
10. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
11. Corporate/Institutional Members (corporate /FIs/FII's/Trust/Mutual Funds/Banks, etc) are required to send scanned copy (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to ansarma@yahoo.co.in with a copy to evoting@karvy.com. The file scanned image/pdf file of the Board Resolution should be in the naming format "Corporate Name Event Number.

Contact for issues relating to e-voting: M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot No. 31-32, Gachi Bowli, Financial District, Nanakramguda, Hyderabad 500 032. Toll Free Number: 1-800-3454-001

12. The Board of Directors has appointed Mr. Ch. Veeranjanyulu (C.P. No- 6392), Partner of M/s. VCSR & ASSOCIATES, Company Secretaries, as scrutinizer to scrutinize the remote evoting and poll voting process in fair and transparent manner. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting (AGM), first count the votes cast at the AGM thereafter he will unblock the votes castes through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and will make, not later than 3 working days, Consolidated Scrutinizer's Report of total votes cast in favour or against, if any, forthwith to the Chairman of the Company

ANNEXURE TO ITEMS 2 OF THE NOTICE

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting (in pursuance of Clause 49 of the Listing Agreement)

Name of the Director	CHITTURI INDRAYYA
Director Identification Number (DIN)	05143179
Date of Birth	24/12/1964
Nationality	INDIAN
Date of Appointment on Board	14/11/2011
Qualification	Graduate
Shareholding in Seshachal Technologies Limited	NIL
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	

There are no inter-se relationships between the Board Members.

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 21st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

PARTICULARS	2015 - 2016	2014 - 2015
Net Income	16.64	12.47
Expenditure	(16.89)	(9.99)
Profit Before Depreciation And Tax	2.40	5.13
Depreciation	(2.65)	(2.65)
Profit Before Tax	0.25	2.48
Net Profit	0.25	2.48
Equity Share Capital	694.36	694.36
Reserves	(627.45)	(627.19)
Cash Eps	0.003	0.04

1. Performance:

During the year 2015-16, the Company has earned a Net Income of Rs.12.47 Lakhs. The Company main business is software services. The year under review has been encouraging and we expect ensuing financial year to be more fruitful as the company is setting the floor for achieving its targets.

2. Dividend

The company has not declared any Dividend during the Financial Year.

3. Reserves

Since, the company has not declared the dividend during the financial year transfer of amount from profits to reserves does not arise.

4. Deposits

The Company has not accepted any Fixed Deposits covered under Chapter V of the Act.

5. Directors and Key Managerial Personnel

To appoint a director in place of Shri Ch. Indrayya who retires by rotation and being eligible offers himself for re-appointment.

6. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

7. Declaration by an Independent Director(s) and re- appointment, if any

A declaration by an Independent Director(s) that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received from all independent directors.

An independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

8. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year five Board Meetings and five Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

10. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiaries.

11. Internal Audit & Controls

During the year, the Company continued to implement his suggestions and recommendations to improve the control environment. His scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditor findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

12. Vigil Mechanism

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.seshachal.com under investors/policy documents/Vigil Mechanism Policy link.

13. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2015, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

14. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as **Annexure II** (Format enclosed).

15. Particulars of loans, guarantees or investments under section 186

Details of Loans: NA

Details of Investments:-NA

Details of Guarantee / Security Provided: NA

16. Auditors

The Auditors, M/s. LNP & Co, Chartered Accountants, Hyderabad retire at the ensuing Annual General Meeting and being eligible; offer themselves for reappointment for a period of 3 Years from the conclusion of this Annual General Meeting [AGM] until the conclusion of Third Annual General Meeting to be held after this meeting.

17. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

18. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. VCSR & Associates, Company Secretaries have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as Annexure III to this report. The report is self-explanatory and do not call for any further comments.

19. Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015, statement of particulars of employees is annexed as **Annexure IV**.

20. Corporate Governance Certificate

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement shall be annexed with the report.

21. Management Discussion And Analysis Report

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March 2016.

22. Conservation of energy, technology absorption and foreign exchange earnings and outgo- NA

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy; Not Applicable

(i)	the steps taken or impact on conservation of energy	
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

(b) Technology absorption: Not Applicable

(i)	the efforts made towards technology absorption	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

(c) Foreign exchange earnings and Outgo: Not Applicable

23. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. Listing With Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to BSE where the Company's Shares are listed.

26. Corporate Social Responsibility (CSR):

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company, yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the Company itself in an environment of partnership for inclusive development.

27. Reduction Of Capital

The company has received in principal approval for reduction of share Capital from Bombay Stock Exchange and the High Court has approved the same.

The Exchange has noted the confirmation given by the company stating that the scheme does not in way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the companies Act 2013, the rules, regulations and guidelines made under these Acts, and the provisions of the Listing Agreement or the requirements of BSE Limited (BSE).

28. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 13.08.2016

Sd/-
Anita Chitturi
Managing Director
(DIN:02873548)

Sd/-
Ch Narendra
Director
(DIN:0955611)

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2016

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2015.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L72200AP1994PLC063259
2.	Registration Date	15/11/1994
3.	Name of the Company	SESHACHAL TECHNOLOGIES LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5.	Address of the Registered office & contact details	D.NO 15-93/5, AGANAMPUDI, B C COLONY, GAJUWAKA, ANDHRA PRADESH 530046
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S KARVY COMPUTERSHARE PVT LTD , PLOT NO.17-24, VITTAL RAO NAGAR, MADHAPUR, HYDERABAD 500081, TELANGANA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	IT Software Products	99831326	100
2			

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1929003	0.00	1929003	27.78	1929003	0.00	1929003	27.78	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	1929003	0.00	1929003	27.78	1929003	0.00	1929003	27.78	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									

2. Non-Institutions									
a) Bodies Corp.	153557	0.00	153557	2.21	132962	0.00	132962	1.91	(0.3)
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	1416737	0.00	1416737	20.40	1839108	0.00	1839108	26.49	6.09
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	3385529	0.00	3385529	48.76	2984913	0.00	2984913	42.99	(5.77)
c) Others (specify)									
Non Resident Indians	57614	0.00	57614	0.83	57614	0.00	57614	0.83	0.00
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members	1160	0.00	1160	0.02	0.00	0.00	0.00	0.00	0.00
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	5014597	0.00	5014597	72.22	5014597	0.00	5014597	72.22	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	6943600	0.00	6943600	100.00	6943600	0.00	6943600	100.00	0.00

B) Shareholding of Promoter-

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ch.Narendra	19,29,003	27.78	0.00	19,29,003	27.78	0.00	0.00

C) Change in Promoters' Shareholding (please specify, if there is no change): N.A.

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	19,29,003	27.78	1929003	27.78
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	0.00	0.00	0.00	0.00
	At the end of the year	19,29,003	27.78	19,29,003	27.78

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1272839	18.33	1272839	18.33
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0.00	0.00	0.00	0.00
	At the end of the year	1272839	18.33	1272839	18.33

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2522448	36.33	2522448	36.33
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0.00	0.00	0.00	0.00
	At the end of the year	2522448	36.33	2522448	36.33

IV. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year	0	0	0	0
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-NA

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors-NA

SN.	Particulars of Remuneration	Name of Directors			Total Amount	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-NA

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2015.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis : **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis : **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

Annexure - III

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015 - NA

Sl. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9

Notes:

- All appointments are/were non-contractual
- Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund. Remuneration on Cash basis
- None of the above employees is related to any Director of the Company employed for part of the financial year

Annexure - IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2015]

To
The Members,
SESHACHAL TECHNOLOGIES LIMITED,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SESHACHAL TECHNOLOGIES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **SESHACHAL TECHNOLOGIES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **SESHACHAL TECHNOLOGIES LIMITED** ("the Company") for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

As per the Provisions of Section 203 of the Companies Act, 2013, your company is required to appoint Company Secretary and Chief Financial Officer of the company. As explained to us, the Company is in the process of selecting suitable candidates for appointment of Company Secretary and Chief Financial Officer.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For VCSR & Associates
Company secretaries

Sd/-

(Ch.Veeranjaneyulu)

Partner

C P No.:6392

Place: Hyderabad

Date: 13.08.2016

*This report is to be read with our letter of even date which is annexed as' Annexure A' and forms an integral part of this report.

'ANNEXURE A'

To
The Members,
SESHACHAL TECHNOLOGIES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For VCSR & Associates
Company secretaries

Sd/-
(Ch.Veeranjaneyulu)
Partner
C P No.:6392

Place: Hyderabad
Date: 13.08.2016

Corporate Governance Report for the year ended on 31st March 2016

1 **Company Philosophy:**

We continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a listed company on the Bombay Stock Exchange Ltd. The Company has complied with in all material respect with the features of corporate governance as specified in the Listing Agreement. The securities are being regularly traded at Stock Exchange, Bombay.

2 **Board of Directors:**

Category	No. of directors
Non-Executive & Independent Directors including the Chairman	3
Other Non-Executive Directors	2
Executive Director (CEO & Managing Director)	1
Total	6

The Chairman of the Board is an Executive Director.

Other Relevant details of Directors:

Name of Director	Date of Appointment	Category	No. of Directorship(s) held in Indian public & private Limited Companies
Mrs. Anita Chitturi	14/11/2011	Managing Director	1. M/s. Chitturi Farms Private Limited 2. M/s. Sri Indra Solvent Oils Private Limited 3. M/S. Pampa Aqua Farms Pvt Ltd 4. M/s. Chitturi Projects Private Limited 5. M/s. Sri Indra Power Energies Limited
Mr. Narendra Chitturi	14/11/2011	Director	1. M/s. Chitturi Farms Private Limited 2. M/s. Sri Indra Solvent Oils Private Limited 3. M/S. Pampa Aqua Farms Pvt Ltd 4. M/s. Chitturi Projects Private Limited 5. M/s. Sri Indra Power Energies Limited 6. M/s. Vaishnavi Soura Vidyuth Private Limited
Mr. Bethina Hanumantha Rao	27/06/2011	Director	--
Mr. Chitturi Indrayya	14/11/2011	Director	--
Mr. Sudhakar Devarapalli	14/11/2011	Director	--
Mr. Nalla Bulli Venkaiah	14/11/2011	Director	--

Board Meetings held during the year;

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
29/05/2015	6	6
16/07/2015	6	6
12/08/2015	6	6
16/11/2015	6	6
13/02/2016	6	6

Name of Director	Attendance at the Board Meetings held on					Attendance at the AGM held on 30th Sep'15
	29/05/2015	16/07/2015	12/08/2015	16/11/2015	13/02/2016	
Mrs. Anita Chitturi	Present	Present	Present	Present	Present	Present
Mr. Narendra Chitturi	Present	Present	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Present	Present	Present	Present	Present	Present
Mr. Chitturi Indrayya	Present	Present	Present	Present	Present	Present
Mr. Sudhakar Devarapalli	Present	Present	Present	Present	Present	Present
Mr. Nalla Bulli Venkaiah	Present	Present	Present	Present	Present	Present

3 COMMITTEES OF THE BOARD

(a) Audit Committee (mandatory committee)

The Audit Committee continued working under Chairmanship of Mr. Nalla Bulli Venkaiah with Mr. Sudhakar Devarapalli and Mr. Bethina Hanumantha Rao as co-members. During the year, the sub-committee met on five occasions with full attendance of all the members.

The composition of the Audit Committee as at March 31, 2016 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		29/05/2015	12/08/2015	16/11/2015	13/02/2016
Mr. Nalla Bulli Venkaiah	Chairman	Present	Present	Present	Present
Mr. Sudhakar Devarapalli	Member	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Member	Present	Present	Present	Present

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and Clause 49 of the Listing Agreement. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Chief Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing “Compensation Committee” as the “Nomination and Remuneration Committee”

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the **Nomination and Remuneration Committee** as at March 31, 2016 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		29/05/2015	12/08/2015	16/11/2015	13/02/2016
Mr. Chitturi Indrayya	Chairman	Present	Present	Present	Present
Mr. Nalla Bulli Venkaiah	Member	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Member	Present	Present	Present	Present

(c) Stakeholders' Relationship Committee (mandatory committee)

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders'/Investors' Grievance Committee” as the “Stakeholders' Relationship Committee”.

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;

- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

The composition of the **Stakeholders' Relationship Committee** as at March 31, 2016 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		29/05/2015	12/08/2015	16/11/2015	13/02/2016
Mr. Sudhakar Devarapalli	Chairman	Present	Present	Present	Present
Mr. Nalla Bulli Venkaiah	Member	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Member	Present	Present	Present	Present

Independent Directors' Meeting

During the year under review, the Independent Directors met on March 30, 2016, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

4 Disclosures:

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company's business processes are on SAP-ERP and SAP-HR platforms and have a strong monitoring and reporting process resulting in financial discipline and accountability.

CEO & MD / CFO Certification

The CEO & MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in “Zero Tolerance” to bribery and corruption in any form and the Board has laid down the “Anti-Bribery & Corruption Directive” which forms an Appendix to the Code. The Code has been posted on the Company's website www.abcdomain.com.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

5 Means of Communication

i.	Half yearly report sent to each shareholders registered address	No
ii.	In which newspapers quarterly results were normally published	BSE Official Website
iii.	Any Website where results or official news are displayed	No

No presentation made to institutional investors or to the analysts. Management Discussion & Analysis are not a part of Annual Report.

6 General Shareholder Information

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/ Scrip Code	ISIN Number for NSDL/CDSL (Dematerialised share)
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	<u>531794</u>	INE331F01010

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Compliance Officer at the Registered Office with a copy of the earlier correspondence.

S.No.	Nature of Queries/ Compliant	Pending as on April 1,2015	Received during the year	Redressed during the year	Pending as on March 31, 2016
1	Transfer/Transmission of Duplicate Share Certificate	0	0	0	0
2	Non-receipt of Dividend	0	0	0	0
3	Dematerialisation/ Rematerialisation of Shares	0	0	0	0
4	Complaints received from:	0	0	0	0
	SEBI	0	0	0	0
	Stock Exchanges/NSDL/CDSL	0	0	0	0
	ROC/MCA/Others	0	0	0	0
	Advocates	0	0	0	0
	Consumer Forum/Court Case	0	0	0	0
5	Others	0	0	0	0
	Grand Total	0	0	0	0

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and the National Stock Exchange of India Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Dematerialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2016, is given below:

S.No.	Description	No of Holders	Shares	% To Equity
1	PHYSICAL	25	49975	0.72
2	NSDL	901	5408407	77.89
3	CDSL	642	1485218	21.39
	Total:	1568	6943600	100.00

DISTRIBUTION SCHEDULE AS ON 31/03/2016

S.No.	Category	Cases	% of Cases	Amount	% Amount
1	upto 1 - 5000	967	61.67	1837810.00	2.65
2	5001 - 10000	190	12.12	1620840.00	2.33
3	10001 - 20000	132	8.42	2116530.00	3.05
4	20001 - 30000	61	3.89	1623560.00	2.34
5	30001 - 40000	34	2.17	1214560.00	1.75
6	40001 - 50000	39	2.49	1893360.00	2.73
7	50001 - 100000	62	3.95	4677350.00	6.74
8	100001 & ABOVE	83	5.29	54451990.00	78.42
	Total:	1568	100.00	69436000.00	100.00

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2016

Sno	Name	Shares	% Equity
1	CH NARENDRA	1929003	27.78
2	CH ANITHA	423145	6.09
3	PARASURAM MANNAPARA RAMAN	291642	4.20
4	G JAGDEESH	170000	2.45
5	BETHINA HANUMANTHA RAO	140000	2.02
6	PARICHARLA NAGESWARA RAO	130117	1.87
7	ASHOK KUMAR R PATEL	129619	1.87
8	ALOKAM PRABHAKARA RAO	111127	1.60
9	JITENDRA K PAREKH	96847	1.39
10	SRINIVAS BHASKER REDDY PENUMALLI	92273	1.33
11	CHETAN DEEPAK BOGHANI	87100	1.25
12	GAUTAMCHAND JAIN BOHARA	84114	1.21
13	BRAHMAM POLOJU	80000	1.15
	Total	3764987	54.22

General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31st March,	Venue	Date	Time	Special Resolutions Passed
18th	2013	At the	28.09.2013	11.00 a.m.	NIL
19th	2014	Registered	30.09.2014	11.00 a.m.	NIL
20 th	2015	Office	30.09.2015	11.00 a.m.	Yes

Extraordinary General Meeting (EGM)

The Company has not convened any Extraordinary General Meeting during the Year.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of quarterly and annual financial results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30.05.2015
2 nd Quarter	12.08.2015
3 rd Quarter	14.11.2015
4 th Quarter	14.02.2016

FINANCIAL CALENDAR 2016:

AGM Date, time and venue	Date:30 th September 2016 Time: 11.00 A.M Venue: D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Andhra Pradesh 530046
Financial Year	1 st April 2015 to 31 st March 2016
Book Closure Date	23 rd September 2016 to 30 th September 2016
Dividend Payment Date	Not Applicable
Listing of Eq. shares on stock exchanges.	Bombay Stock Exchange
Stock Code	531794
Market Price Data and other related informations	--
Registrar & Transfer Agents	M/s. Karvy Computershare Pvt Ltd, Plot No.17-24, Vittal Rao Nagar, Madhapur, Hyderabad 500081, Telangana
Board Meeting for consideration of Accounts for the financial year ended March 31, 2016 and recommendation of dividend	29.05.2016
Posting of Annual Reports	08.09.2016
Last date for receipt of Proxy Forms	27.09.2016
Probable date of dispatch of warrants	--
Board Meeting for consideration of unaudited quarterly results for the financial year ended March 31, 2016	29.05.2016

For and on behalf of the Board

Sd/-

Anita Chitturi

Managing Director

Place: Hyderabad
Date: 13.08.2016

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Business Analysis

The year under review has been continued to be difficult, as expected contracts have not materialized. The business of the company was significantly affected during the year.

Internal Control Systems and their Adequacy

Management has put in place effective Internal Control Systems to provide reasonable assurance for:

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records and
- Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows:

1. (i) Existence of Authority Manuals and periodical updating of the same for all Functions.
2. (ii) Existence of clearly defined organizational structure and authority.
3. (iii) Existence of corporate policies for Financial Reporting and Accounting.
4. (iv) Existence of Management information system updated from time to time as may be required.
5. (v) Existence of Annual Budgets and Long Term Business Plans.
6. (vi) Existence of Internal Audit System.
7. (vii) Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

The Company has appointed an Independent Auditor to ensure compliance and effectiveness of the Internal Control Systems in place. The Audit Committee is regularly reviewing the Audit Reports for the auditing carried out in all the key areas of the operations. Additionally the Audit Committee approves all the audit plans and reports for significant issues raised by the Internal and External Auditors. Regular reports on the business development, future plans and projections are given to the Board of Directors. Internal Audit Reports are regularly circulated for perusal of Senior Management for appropriate action as required.

Normal foreseeable risks of the Company's assets are adequately covered by comprehensive Insurance Risk assessments, inspections and safety audits are carried out periodically.

Human Resources Development and Industrial Relations

The Company is maintaining good employee relations and no man days are lost during the year. The Company continued the welfare activities for the employees, which include Medical

Care, Group Insurance, and Canteen Facility. To enrich the skills of employees and enrich their experience, the Company arranges, Practical Training Courses by Internal and External Faculty. The Company has constituted an Internal Complaint Committee (ICC) in pursuant to the Provisions of Companies Act, 2013 for prevention, prohibition and redressal of complaints /grievances on the sexual harassment of women at work places.

Compliance with Code of Business Conduct and Ethics

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended March 31, 2016.

For **SESHACHAL TECHNOLOGIES LIMITED**

Sd/-

Anita Chitturi
Managing Director

**DECLARATION BY THE MANAGING DIRECTOR
UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

To
The Members
SESHACHAL TECHNOLOGIES LIMITED.

I hereby declare that all the Directors and the designated employees in the senior management of the Company have affirmed compliance with their respective codes for the Financial Year ended March 31, 2016.

For **SESHACHAL TECHNOLOGIES LIMITED**

Sd/-

(Anita Chitturi)
Managing Director

Date: 13.08.2016
Place: Hyderabad

CERTIFICATION BY CEO/CFO UNDER CLAUSE 49 V OF THE LISTING AGREEMENT

To
The Board of Directors,
SESHACHAL TECHNOLOGIES LIMITED

We have reviewed the financial statements and the cash flow statement of **SESHACHAL TECHNOLOGIES LIMITED** for the year ended March 31, 2016 and to the best of our knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **SESHACHAL TECHNOLOGIES LIMITED**

Sd/-
(ANITA CHITTURI)
Managing Director

Sd/-
(NARENDRA CHITTURI)
Director

Date: 13.08.2016
Place: Hyderabad

CERTIFICATE ON CORPORATE GOVERNANCE

We have examined the compliance of conditions of Corporate Governance by **SESHACHAL TECHNOLOGIES LIMITED** for the year ended 31stMarch, 2016 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

VCSR & Associates
Company Secretaries

Sd/-
(Ch. Veeranjanyulu)
Partner
FCS No:6121
C.P. No:6392

Date: 13.08.2016
Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

To the Members of
Seshachal Technologies Limited

Report on Financial Statements

We have audited the accompanying financial statements of Seshachal Technologies Limited (“the Company”), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the company's auditor's report order, 2016("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in Paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act and

-
- f) The company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal controls over financial reporting criteria established by the company.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements the Company does not have any pending litigations which would impact its financial position.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Sd/-

Venkata Rao P
Partner
Membership No.230081

Hyderabad, May 30, 2016

The Annexure referred to in our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31st March 2016, we report that:

i) In respect of fixed assets :

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets;
- c. The company is not having any immovable properties, hence para 3(i)(c) of the order is not applicable to the company at present;

ii) In respect of Inventories :

The company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3 (ii) of the order is not applicable to the company at present.

iii) In respect of loans granted by the company:

Based on our scrutiny and as per the information and explanations provided to us by the management, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.

iv) In respect of loans, investments, guarantees and Security:

Based on scrutiny of records and as per the explanation given by the management, the company has not provided any loans, not made any investments and not given any guarantees, security for loans taken by others from banks or financial institutions.

v) In respect of deposits acceptance:

The company has not accepted any deposits. Accordingly the provisions of Paragraph 3(v) of the order is not applicable to the company at present.

vi) In respect of cost records:

We have been informed by the management that the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Companies Act, 2013.

vii) In respect of Statutory Dues:

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees state insurance, Income tax, Sales tax, Service tax, duty of customs, duty of excise, Value added tax, Cess and other statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Sales tax, Wealth tax, Employees State Insurance, Investor Education and Protection Fund, Customs duty and Excise duty. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income tax, Service tax and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable;
- b. According to the information and explanations given to us, there are no dues of Income tax, Sales tax, Service tax, customs duty, duty of excise, Value added tax, Cess and any other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

viii) In respect of dues to financial institutions, banks and debenture holders:

In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution and Banks.

ix) In respect of Initial Public offer or further public offer and term loans:

The company did not raise any money by way of public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

x) In respect of frauds on or by the company:

As presented to us by the management and based on our examination in the normal course of audit, no frauds on or by the Company has been noticed or reported during the year.

xi) In respect of Managerial remuneration:

The company has not paid or provided managerial remuneration during the year.

xii) In respect of Nidhi companies:

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) In respect of related party transactions:

According to the information and explanation given to us and based on our examination of records of the company, transactions with related parties are in compliance with Section 177 and 188 of companies act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.

xiv) In respect of preferential allotment or private placement:

The company has not made any preferential allotment or private placements of shares during the financial year 2015-16.

xv) In respect of non-cash transactions with directors or other persons:

The company has not entered into any non-cash transactions with directors or persons connected with him.

xvi) In respect of registration u/se 45-IA of the Reserve Bank of India Act, 1934;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not required to register under section 45-IA of Reserve Bank of India Act, 1934.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Sd/-
Venkata Rao P
Partner
Membership No.230081

Hyderabad, May 30, 2016

Balance Sheet as at March 31, 2016

(All amounts are in Indian rupees except share data and unless otherwise stated)

Particulars	Note No.	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	6,94,36,000	6,94,36,000
Reserves and surplus	2	(6,27,45,119)	(6,27,19,851)
Money received against share warrants		-	-
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (net)		-	-
Other Long term liabilities	3	29,90,041	30,40,041
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	4	3,53,402	11,80,922
Trade payables	5	18,152	3,371
Other current liabilities	6	8,17,284	4,82,469
Short-term provisions		-	-
Total		1,08,69,760	1,14,22,953
ASSETS			
Non-current assets			
Fixed assets	7		
Tangible assets		4,673	2,69,873
Intangible assets		-	-
Capital work-in-progress		94,15,686	94,15,686
Intangible assets under development		-	-
Non-current investments	8	7,00,000	7,00,000
Deferred tax assets (Net)		-	-
Long-term loans and advances		-	-
Other non current assets		-	-
Current assets			
Current investments		-	-
Inventories	-	-	-
Trade receivables		-	-
Cash and Cash equivalents	9	7,49,401	10,37,394
Short-term loans and advances		-	-
Other current assets		-	-
Total		1,08,69,760	1,14,22,953
Company information and significant accounting policies	14		

Accompanying notes form an integral part of the financial statements

As per our report of even date attached

For L N P & Co
Chartered Accountants
 (Firm Regn No. 008918S)

For and on behalf of the Board of Directors
SRI INDRA POWER ENERGIES LIMITED

Sd/-
Venkata Rao P
Partner
 (M.No. 230081)

Sd/-
Anitha Chitturi
Managing Director
 DIN: 02873548

Sd/-
Narendra Chitturi
Director
 DIN:00955611

Place: Hyderabad
 Date: May 30, 2016

Statement of profit and loss for the year ended March 31, 2016

All amount in Indian Rupees, except Share Data and where otherwise stated

Particulars	Note No.	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
i. Revenue from operations	10	16,47,250	12,47,846
ii. Other income		16,418	-
iii. Total Revenue (i+ii)		16,63,668	12,47,846
iv. Expenses:			
Cost of material consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	11	7,20,000	2,24,000
Finance costs		-	-
Depreciation and amortization expense	7	2,65,200	2,65,201
Other expenses	12	7,03,737	5,10,102
Total Expenses		16,88,937	9,99,303
v. Profit before exceptional and extraordinary items and tax (iii - iv)		(25,269)	2,48,544
vi. Exceptional items		-	-
vii. Profit before extraordinary items and tax (v - vi)		(25,269)	2,48,544
viii. Extraordinary items		-	-
ix. Profit before tax (vii-viii)		(25,269)	2,48,544
x. Tax Expense			
1. Current tax		-	-
2. Deferred tax		-	-
xi. Profit (Loss) for the period from continuing operations (ix-x)		(25,269)	2,48,544
xii. Profit (Loss) for the period from discontinuing operations		-	-
xiii. Tax expense of discontinuing operations		-	-
xiv. Profit/(loss) from Discontinuing operations (after tax) (xii-xiii)		-	-
xv. Profit (Loss) for the period (xi+xiv)		(25,269)	2,48,544
Earnings per equity share fully paid up	13		
(1) Basic		-0.004	0.036
(2) Diluted		-0.004	0.036
Nominal value per share		10.00	10.00
Company information and significant accounting policies	14		

Accompanying notes form an integral part of the financial statements

As per our report of even date attached

For L N P & Co
Chartered Accountants
 (Firm Regn No. 008918S)

For and on behalf of the Board of Directors
SRI INDRA POWER ENERGIES LIMITED

Sd/-
Venkata Rao P
Partner
 (M.No. 230081)

Sd/-
Anitha Chitturi
Managing Director
 DIN: 02873548

Sd/-
Narendra Chitturi
Director
 DIN:00955611

Place: Hyderabad
 Date: May 30, 2016

Cash flow statement for the year ended March 31, 2016

All amount in Indian Rupees, except Share Data and where otherwise stated

	Year ended March 31, 2016	Year ended March 31, 2015
A. Cash flows from operating activities		
Net profit / (loss) before tax and extraordinary items	(25,269)	2,48,544
Adjustments for :		
Depreciation	2,65,200	2,65,201
Finance charges	-	-
Sundry Balance - Written off	-	-
Operating profit /(loss) before working capital changes	2,39,931	5,13,745
Movements in working capital:		
Decrease/(increase) in trade receivables & inventories	-	-
Increase/(decrease) in liabilities and provisions	(4,77,924)	5,11,388
Cash generated from operations	(2,37,993)	10,25,133
Direct taxes paid	-	-
Net cash from operating activities (A)	(2,37,993)	10,25,133
B. Cash flows from investing activities		
Purchase of Fixed assets	-	-
Investments made	-	-
Net cash from /(used in) investing activities (B)	-	-
C. Cash flows from financing activities		
Receipts from borrowings	-	-
Interest Paid	-	-
Repayment of borrowings	(50,000)	-
Net cash from /(used in) financing activities (C)	(50,000)	-
Net increase in cash and cash equivalents (A + B + C)	(2,87,993)	10,25,133
Cash and cash equivalents at the beginning of the year	10,37,394	12,262
Cash and cash equivalents at end of the year	7,49,401	10,37,394

Note

The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, financing activities

As per our report of even date attached

For L N P & Co
Chartered Accountants
 (Firm Regn No. 008918S)

For and on behalf of the Board of Directors
SRI INDRA POWER ENERGIES LIMITED

Sd/-
Venkata Rao P
Partner
 (M.No. 230081)

Sd/-
Anitha Chitturi
Managing Director
 DIN: 02873548

Sd/-
Narendra Chitturi
Director
 DIN:00955611

Place: Hyderabad
 Date: May 30, 2016

Notes annexed to and forming part of the financial statements

(All amounts are in Indian rupees except share data and unless otherwise stated)

Note No.		As at March 31, 2016	As at March 31, 2015
1.a	Share capital		
	Authorised 1,50,00,000 (March 31, 2014: 1,50,00,000) equity shares of ₹ 10 face value each	15,00,00,000	15,00,00,000
	Issued, subscribed and paid up 69,43,600 (March 31, 2014: 69,43,600) equity shares of ₹ 10 each	6,94,36,000	6,94,36,000
		6,94,36,000	6,94,36,000

1.b Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	Rupees	No. of Shares	Rupees
Equity shares				
Balance at the beginning of the year	69,43,600	6,94,36,000	69,43,600	6,94,36,000
Add: Issued during the year	-	-	-	-
Balance at the end of the year	69,43,600	6,94,36,000	69,43,600	6,94,36,000

1.c Terms / rights attached to equity shares

The equity shares of the company having par value of Rs. 10/- per share, rank pari passu in all respects including entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of the Companies Act 1956, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

1.d Details of shareholders holding more than 5 % equity shares in the company

	As at March 31, 2016		As at March 31, 2015	
	No of Shares	%	No of Shares	%
Equity Shares of Rs. 10 each fully paid				
Ch Anitha	4,23,145	6.09%	4,23,145	6.09%
Ch Narendra	19,29,003	27.78%	19,29,003	27.78%
	23,52,148		23,52,148	

Notes annexed to and forming part of the financial statements
 (All amounts are in Indian rupees except share data and unless otherwise stated)

Note No.		As at March 31, 2016	As at March 31, 2015
2	Reserves and surplus		
	Capital Reserves		
	Opening balance	98,34,635	98,34,635
	Add: Additions made during the year	-	-
	Closing Balance	98,34,635	98,34,635
	Securities Premium Reserve		
	Opening balance	1,70,95,000	1,70,95,000
	Add: Additions made during the year	-	-
	Closing Balance	1,70,95,000	1,70,95,000
	Reserve Fund		
	Opening balance	31,94,000	3194000
	Add: Additions made during the year	-	-
	Closing Balance	31,94,000	31,94,000
	Surplus/ (deficit) in statement of profit and Loss		
	Opening balance	(9,28,43,486)	(9,30,92,029)
	Add: Profit / (loss) for the year	(25,269)	2,48,544
	Closing Balance	(9,28,68,755)	(9,28,43,486)
	Total	(6,27,45,119)	(6,27,19,851)
3	Other Long-term liabilities		
	Trade payables	16,92,737	16,92,737
	Others	12,97,304	13,47,304
	Total	29,90,041	30,40,041
4	Short-term borrowings		
	Unsecured		
	Loans and advances from related parties	3,53,402	11,80,922
	Total	3,53,402	11,80,922
5	Trade payables		
	Other than micro, small and medium enterprises	18,152	3,371
	Total	18,152	3,371
6	Other current liabilities		
	Payable to employees	7,14,053	3,94,053
	Other payables	1,03,231	88,416
	Total	8,17,284	4,82,469

Note No 7 : Fixed Assets
 (All amounts are in Indian rupees except share data and unless otherwise stated)

Particulars	Gross Block			Depreciation			Net Block		
	Cost as on 01.04.2015	Additions	Deletions	Cost as on 31.03.2016	Upto 31.03.2015	For the year	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
Electrical Equipment	16,900	-	-	16,900	11,340	1,853	13,193	3,708	5,560
Furniture & Fixtures	9,072	-	-	9,072	7,139	967	8,106	966	1,933
Office Equipment	6,62,375	-	-	6,62,375	5,18,549	1,43,826	6,62,375	-	1,43,826
Vehicles	8,58,538	-	-	8,58,538	7,39,984	1,18,554	8,58,538	-	1,18,554
Capital Work-in-progress	94,15,686	-	-	94,15,686	-	-	-	94,15,686	94,15,686
	1,09,62,571	-	-	1,09,62,571	12,77,012	2,65,200	15,42,212	94,20,359	96,85,559
Previous years figure	1,09,62,571	-	-	1,09,62,571	10,11,811	2,65,201	12,77,012	96,85,559	99,50,760

Notes annexed to and forming part of the financial statements
(All amounts are in Indian rupees except share data and unless otherwise stated)

Note No.		As at March 31, 2016	As at March 31, 2015
8	Non-current investments		
	Unquoted investments		
	Investments in Equity Instruments (at cost)	7,00,000	7,00,000
	Total	7,00,000	7,00,000
10	Cash and cash equivalents		
	Balances with banks	7,41,312	37,088
	Cash on hand	8,089	10,00,306
	Total	7,49,401	10,37,394
11	Revenue from Operations		
	Sale of Services (Export)	16,47,250	12,47,846
	Total	16,47,250	12,47,846
12	Other Income		
	Foreign Exchange gain	16,418	-
	Total	16,418	-
12	Employee benefits expenses		
	Salaries & Wages	7,20,000	2,24,000
	Total	7,20,000	2,24,000
13	Other expenses		
	Advertisement and publication charges	79,950	49,410
	Annual Custody fee	48,263	34,445
	Audit fee	34,350	33,708
	Bank Charges	4,927	3,144
	Commission & Brokerage	53,961	58,033
	Director sitting fee	34,000	16,000
	Listing fees	1,53,546	1,50,283
	Postage and Telegram expenses	22,643	2,522
	Printing and stationery	41,055	36,650
	Professional Charges	1,00,000	1,12,360
	Repairs & Maintenance	10,900	-
	ROC Charges	855	6,600
	Sundry expenses	59,466	1,627
	Travelling and conveyance	44,074	-
	Web hosting charges	15,747	5,320
	Total	7,03,737	5,10,102
16	Earnings per equity share fully paid up		
	Profit/loss considered for calculation of basic eps	(25,269)	2,48,544
	Weighted average number of equity shares for basic earnings per share	69,43,600	69,43,600
	Basic Earnings per Share	-0.004	0.04
	Profit/loss considered for calculation of diluted eps	(25,269)	2,48,544
	Weighted average number of equity shares for diluted earnings per share	69,43,600	69,43,600
	Diluted Earnings per Share	-0.004	0.04

Notes to financial statements for the year ended March 31, 2016

(All amounts are in Indian rupees except share data and unless otherwise stated)

Company Information

The Company was incorporated on November 15, 1994 to carry on the business in Computer Software Development.

14. Significant accounting policies & Notes

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with all material respects with the accounting standards notified under section 133 of the Companies act 2013 read with rule 7 of the companies (Accounts) Rules, 2014. The accounting policies adopted in preparation of the financial statements are consistent with those followed in previous year unless otherwise stated below.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue recognition

Revenue is recognized only when there is no significant uncertainty as to the measurability / collectability of the amounts. Export Revenue in foreign currency is accounted for at the exchange rate prevailing at the time of sale or service. Gain/Loss arising out of variances in the exchange rates is recognized as income / expenditure of the year.

d. Fixed assets and capital work-in-progress

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to put to use.

e. Depreciation

The Company provides depreciation for tangible assets on straight line method over the useful lives of assets specified in Schedule II of companies act 2013. Depreciation

for assets purchased and sold during are period proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the company for its use.

f. Impairment

- i. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- ii. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g. Inventories

Inventories are valued as under:

Components and consumables are valued at lower of cost. Work-in-progress and finished goods are valued at lower of cost and net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

h. Retirement and other employee benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

i. Income taxes

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by balance sheet date.

j. Foreign currency transaction

i. Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

- ii. **Conversion**
 Foreign currency monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of monetary items which are covered by foreign exchange contracts, the difference between the original entry dates to forward contract date is recognized as an exchange difference.
- iii. **Exchange differences**
 Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.
- iv. **Foreign currency Transactions.**

Particulars	Current Year	Previous Year
Earnings in Foreign exchange	16,47,250	12,47,846
Expenditure in Foreign exchange	NIL	NIL

k. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus Issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. Earnings per share are calculated by dividing the net profit after tax for the year attributable to equity shareholders by the number of equity shares outstanding on the balance sheet date.

l. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

m. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence of non-occurrence of one or more

uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

The contingent liability is Rs. NIL during the financial year.

n. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Related parties

i) Key management personnel

Name of the personnel	Nature of relationship
Anitha Chitturi Narendra Chitturi	Managing Director Director

ii) Name of the related party

Name of the entity	Nature of relation ship
Sri Indra Power Energies Ltd	Enterprise owned by Key managerial person
Sri Indra Solvent Oils Private Limited	Enterprise owned by Key managerial person

iii) Particulars of transactions with related party

Particulars	As at March 31, 2016	As at March 31, 2015
Short term Borrowings		
a) Narendra Chitturi	2,50,000	3,75,000
b) Sri Indra Power Energies Ltd(net)	4,52,480	97,341
c) Sri Indra Solvent Oils Pvt Ltd	47,100	-
Repayment of Short term borrowings		
a) Narendra Chitturi	6,25,000	-
b) Sri Indra Power Energies Ltd(net)	9,05,000	-
c) Sri Indra Solvent Oils Pvt Ltd	47,100	-

iv) **The Company has the following amounts due from / to related parties:**

Due to related parties.

Particulars	As at March 31, 2016	As at March 31, 2015
Short term Borrowings		
a) Narendra Chitturi	-	3,75,000
b) Sri Indra Power Energies Ltd	3,53,402	8,05,922

p. Segment Reporting (AS-17):

The Company is in the business of development of computer software .As such, there are no such separate reportable business segments as per Accounting Standards -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

- q.** Previous year's figures are regrouped/ reclassified wherever considered necessary to confirm to Current year's classifications.

As per our report of even date

For L N P & Co
Chartered Accountants
 FRN: 008918S

For and behalf of Board of Directors for
Seshachal Technologies Limited

Sd/-
Venkata Rao P
Partner
 M. No. 230081

Sd/-
AnithaChitturi
Managing Director
 DIN: 02873548

Sd/-
Narendra Chitturi
Director
 DIN: 00955611

Place: Hyderabad
 Date: May 30,2016

Statement of Computation of Income

(All amounts are in Indian rupees except share data and unless otherwise stated)

Year ended
March 31, 2015

Net profit before tax as per profit and loss statement	(25,269)
Add:	
Inadmissible Expenses	
Depreciation as per Companies act	2,65,200
Software development expenses	-
Disallowed Exp	150
	2,40,081
Less:	
Depreciation as per Income Tax act	49,267
Net Income	1,90,814
Provision for tax	-

SESHACHAL TECHNOLOGIES LIMITED
D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka,
Andhra Pradesh 530046

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2016]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the company, to be held on the Friday of 30th September 2016 at 11.00 a.m. at D No. 15-93/5, Aganampudi, B C Colony, Gajuwaaka, Visakhapatnam 530046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2016		
2.	Re-appointment of Shri Ch. Indrayya Director who retires by rotation and being eligible offers himself for re-appointment		
3.	Re-appointment of M/s. LNP & Co, Chartered Accountants, Hyderabad as Statutory Auditors & fixing their remuneration		

Signed this ____ day of ____ 2016

Affix Revenue Stamps

Signature of Shareholder

Signature of Proxy holder
across Revenue Stamp

Signature of shareholder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

SESHACHAL TECHNOLOGIES LIMITED
D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka,
Andhra Pradesh 530046

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

21st Annual General Meeting on 30th September 2016

Full name of the members attending _____
(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____
(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 21st Annual General Meeting of the Seshachal Technologies Limited, at D No. 15-93/5, Aganampudi, B C Colony, Gajuwaaka, Visakhapatnam 530046.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

BOOK-POST

If undelivered, please return to :

M/s Karvy Computershare Pvt Ltd,
Karvy Selenium Tower B, Plot No 31 & 32
Gachibowli, Financial District,
Nanakramguda, Serilingampally
Hyderabad - 500 032.