Kachchh Minerals Ltd.

CIN : L 15543 MH1981 PLC 024282

Manufactures of : Lavigated China-clay, Micronised Kaolin & High Grade Silica Sand

Regd. Off : 22, Mansur Building, 1st Floor, 98 Princess Street, Mumbai - 400002 • Tel: +91-22-22010028
Email: kachchhminerals@yahoo.in

Date :-05/10/2016

The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:-531778

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Security ID:- KACHCHH

Dear Sir,

Sub:- Annual Report of 35th Annual General Meeting

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015, Please Find enclosed herewith approved and adopted Annual Report of the 35th Annual General Meeting of the company held on Thursday, 29th September, 2016.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Kachchh Minerals Limited

Dhirajlal Madhvani

Director

Corp. Off : Railway Station Road, Near Neelkanth Mahadev Mandir, Anandpur, Bhachau (Kachchh), Pin - 370 140
Mob : 98252 25899 • Tel : +91 (02837) 223307

Works : Survey 66, Village Manfara, Taluka Bhachau (Kachchh), Pin - 370 140
Tel : +91 (02837) 294649 • Mob : 99256 61594

KACHCHH MINERALS LIMITED

CIN NO.: L15543MH1981PLC024282
22 MANSUR BLDG, 1ST FLOOR,
98 PRINCESS STREET, MUMBAI-400002

Thirty Fifth Annual Reports 2015 - 2016

NAME OF THE COMPANY	CIN NO
KACHCHH MINERALS LIMITED	L15543MH1981PLC024282

DIRECTORS

Mr.prataprai Davda	Chairman& Whole Timedirector
Mr. Kishor Davda	Whole Time Director
Mr. Dhirajlal Madhavani	Independent Director
Mr.bharat M.shukla	Independent Director
Mrs. Dhwani Mirani	Independent Director

STATUTORY AUDITORS:	SECRETARIAL AUDITOR
M/s. Samir Gandhi & Co, Chartered Accountants	Anish Gupta & Associates, Practicing Company Secretaries

REGISTERED OFFICE	CORPORATE OFICE/WORKS
22 Mansur Building,1st Floor, 98 Princess Street,Mumbai-400002	SURVEY NO 66,VILLAGE MANFARA, TALIKA BACHAU, KATCHH : 370 140

BANKERS	REGISTRAR TRANSFER AGENTS
AXIS BANK LTD. HDFC BANK	BIGSHARE SERVICES PRIVATE LIMITED E-2/3,Ansa Industrial Estate, Sakivihar Road Saki Naka,Andheri (E),Mumbai-400 072 Tel no: 2852 3474,2856 0652/53,2690 1335 Fax-2852 5207 bigshare@bom7.vsnl.net.in

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KACHCHH MINERALS LIMITED
CIN NO.: L15543MH1981PLC024282
22 MANSUR BLDG, 1ST FLOOR,
98 PRINCESS STREET,MUMBAI-400002

NOTICE

Notice is hereby given that the **Thirty Fifth Annual General Meeting(AGM)** of members of Kachchh Minerals Limited will be held on Thursday, 29th day of September, 2016 at 2.30 p.m at the registered office of the company at 22,Mansur Building, 1st Floor, 98 Princess Street,Mumbai400002 to transact the following businesses as:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year March 31, 2016 and the Reports of Directors and Auditor's thereon.

2. To appoint a Director in place of Mr. Kishor G. Davda (DIN:00606601),who retires by rotation and being eligible, offer himself for re - appointment.

3. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "**RESOLVED that** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s. Samir Gandhi & Co., Chartered Accountants (Firm Registration No. 127096W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next Annual GeneralMeeting at such remuneration plusservice tax as applicable and reimbursement of out of pocketexpenses in connectionwith the audit as the Boardof Directors may fix in this behalf."

By order of the Board of Directors
For **KACHCHH MINERALS LIMITED**

Date:**11th August,2016**

Registered Office:
22 Mansur Bldg, 1st Floor, 98
Princess Street,Mumbai-400002

Prataprai G. Davda
Chairman
(DIN No:01149981)

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE THIRTY FIFTH ANNUAL GENERAL MEETING (THE 'MEETING') IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED, SIGNED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE TIME FOR HOLDING THE MEETING.**

2. A Person Act act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total shares capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the meeting.

3. If a Person is appointed as Proxy for more than 50 Members, he shall choose any 50 Members and confirm the same to the Company 24 hours before the commencement of the Meeting. In case, the Proxy fails to do so, the Company shall consider only the first 50 proxies received in respect of such person as valid.

4. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but shall not have a right to vote.

5. The Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, 28thSeptember 2016 to Thursday, 29thSeptember 2016 (both days inclusive) for the purpose of Annual General Meeting.

6. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company's Registrar and Share Transfer Agents before the closure of the Register of Members for registration.

7. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.

8. Members holding shares in physical form and wishing to make / change in a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.

9. The Company has entered into necessary arrangement with Central Depository Services (India) Limited (CDSL) to enable the Shareholders to dematerialize their shareholding in the Company for which they may contact the Depository Participant.

10. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

11. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company. Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.

12. Members are requested to bring their copy of Annual Report to the Meeting. A member desirous of getting any information with regard to Accounts of the Company is requested to send the queries to the Company at least 10 days before the meeting to the Company Secretary at the Registered Office of the Company.

13. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.

14. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company/Depository Participant for admission at the entrance to the place of the meeting.

15. Members who are holding shares of the Company in physical form through multiple folios in identical order of names are requested to write to the Company, enclosing their share certificates, to enable the Company to consolidate their holdings in one folio.

16. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote, whether in person or by proxy.

17. Members are requested to contact the Company's RTA for reply to their queries/redressal of complaints.

BIGSHARE SERVICES PRIVATE LIMITED
E-2/3,Ansa Industrial Estate, Sakivihar Road,
Saki Naka,Andheri (E),Mumbai-400 072
Tel no: 2852 3474,2856 0652/53,2690 1335, Fax-2852 5207
Email ID:bigshare@bom7.vsnl.net.in.

18. Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Name	**MR KISHOR DAVDA**
Date of Birth	04/03/1953
Directors Identification Number (DIN)	00606601
Age	62
Qualification	SSC
Expertise in Specific Area	-
Date of first Appointment on board of the Company	04/08/2001
Shareholding in KACHCHH MINERALS LIMITED	25000
List of Directorship held in other companies	ASHOKA RESEARCH & DEVELOPMENT PRIVATE LIMITED
Membership/Chairmanships of Audit and stakeholders relationship committees	nil

19. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules made thereunder will be available for inspection by the members at the Meeting.

20. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, from 10 A.M TO 12 P.M.,except sunday.

21. **Voting through electronic means:**

I. In Compliance with the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Amendment Rules, 2015('Amendment Rules') and the regulation 44 of SEBI Listing Regulations, 2015,and Secretarial Standard, on General Meetings (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be considered at the 35thAnnual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India)Limited (CDSL).

i. The facility of voting through ballot or polling paper shall also be made available for the members at the Meeting who have not been able to vote electronically and who are attending the Meeting. The members who have casted their vote electronically would be entitled to attend the Meeting but would not be permitted to cast their vote again at the Meeting. The facility to vote by electronic voting system will not be provided at the Meeting.

ii. The remote e-voting period commences on Monday, 26th September, 2016 (9.00 A.M. IST) and ends on Wednesday, 28th September, 2016 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the close of working hours on Wednesday, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting on Wednesday, 28th September, 2016after 5.00 P.M. IST. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

iii. The company has appointed Mr. Anish Gupta of M/s Anish Gupta & Associates, a practicing Company Secretary as scrutinizer to scrutinize the e-voting process in a fair and transparent manner

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on Monday, 26th September, 2016 (9.00 A.M. IST) and ends on Wednesday, 28th September, 2016(5.00 P.M. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) on Thursday, 22nd September 2016 may cast their vote electronically.
The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(viii) If you are a first time user follow the steps given below:

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant <KACHCHH MINERALS LIMITED> on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

Registered Office:
22 Mansur Bldg, 1st Flloor,98 Princess Street,Mumbai-400002

Place: Mumbai
Date : 11 August 2016
Date:11thAugust,2016

By order of the Board of Directors
For KACHCHH MINERALS LIMITED

PRATAPRAI GOPALDAS DAVDA
Chairman
(DIN No. 01149981)

DIRECTOR'S REPORT

To,
The Shareholders,

Your Directors have pleasure in presenting the 35th Annual Report along with the Audited Financial statements of the Company for the financial year ended 31st March, 2016.

FINANCIAL RESULTS:

Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Total Income	5527466	6253310
Total Expenditure	9385978	8713891
Profit/(Loss) before taxation	(3858512)	(2460581)
Provision for Tax	-	-
Profit/(Loss) after Taxation	(3858512)	(2460581)

WORKING RESULTS:

During the year, the company has net loss of Rs. 38, 58,512/- (Previous Year loss of Rs. 24, 60,581/-).

BUSINESS OUTLOOK:

General outlook for the company for the year 2015-2016 is not encouraging. Thecompany with its limited resources has tried to maintain its turnover and profitability in this period. However due to lack of order in the market of clay products, its turnover has decreased to Rs. 55.27 Lakhs in the current year from Rs. 62.53 in the previous financial year.Theloss of the company increased during the year to Rs. 38.58 Lakhs in comparison to Rs. 24.60 lakh in previous year due to increased working and fixed expenses.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2016, the Company has incurred loss therefore no amount is transferred to General Reserve Account.

DIVIDEND:

In view of past losses, Directors did not recommend any dividend for the equity shareholders for the financial year 2015-16.

DEPOSITS:

Your Company has accepted deposits from the relative of directorsand close associates to cater to the need of working capital of the Company, as the company is unable to obtain loan from any outside lenders due to accumulated losses. The particulars of unsecured loan taken during the year are givenin the Notes forming part of Financial Statements for the year ended 31st March, 2016.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

SHARE CAPITAL:

Presently, the Paid up Share Capital of the Company is Rs. 52117500/- divided in to 5300900 Equity Shares of Rs. 10/- each. There is calls in arrear of Rs. 891500/-.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

DETAILS OF DIRECTORS AND KMPs APPOINTMENT OR RESIGNATION DURING THE YEAR:

Mr. Bharat Shukla resigned as directors from the board of your Company with effect from 1st November 2015.

In accordance with the provisions of the Companies Act, 2013, KishorGopaldasDavda,Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

There was no other change in the directors and KMP during the year under review.

MEETINGS OF THE BOARD:

The Board of Directors of your Company met 4 Times during the year to carry the various matters. The Meetings were convened on 30th May, 2015,3rd August 2015, 9th November, 2015 and 12th February, 2016.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013, that She/he meets the criteria of independence laid down in section 149(6) of the Companies Act,2013.

COMPOSITION OF AUDIT COMMITTEE:

The audit committee of the Company is constituted in accordance with Section 177 of the Companies Act 2013.

The Audit Committee acts as a link among the Management, the Statutory Auditors, and the Board of Directors to oversee the financial reporting process of the Company. The Committee's purpose is to oversee the quality and integrity of accounting, auditing and financial reporting process including review of the internal audit reports and action taken report.

Composition of Audit Committee and attendance record of members for 2015-16.

Sr. No.	Name of Directorship	Chairman/ Member	Category	No. of Meetings during FY 2015-16	
				Held	Attended
1	Mr.Dhirajlal Shamji Madhavani	Chairman	Independent	4	4
2	*Mr Bharat Manubhai Shukla	Member	Independent	4	2
3	Mr.Prataprai Gopaldas Davda	Member	Executive	4	4
4	Ms.Dhwani Mirani	Member	Independent	4	2

*Mr Bharat ManubhaiShukla resigned on 1st November 2015.

During the Financial Year 2015-16, 4 Meetings were held on 30th May,2015, 3rd August 2015,9th November 2015 and 12th February 2016.

The necessary quorum was present for all the meetings.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS AND KMP AND REMUNERATION POLICY-

The Board has, on the recommendation of the Nomination and Remuneration Committee adopted the Remuneration Policy, which inter-alia includes policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management Personnel and their remuneration.

BOARD EVALUATION

The Board of Directors has made the formal annual evaluation of its own performance and that of its committees and individual directors and found it to be satisfactory.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate system of internal controls commensurate with the size and the limited nature of its business activities.

RISK MANAGEMENT POLICY:

The Company hasformulated Risk Management Policy. The Board takes all necessary steps to identify and evaluate business risks and opportunities and take corrective steps.

VIGIL MECHANISM:

The company has a vigil mechanism for Directors and Employees to report their concerns about unethical behavior,actual or suspected fraud or violation of the company's Code of Conduct. The mechanism provides for adequate safeguardsagainst victimization of Directors and employees who avail of the mechanism. In exceptional cases, Directors andemployees have direct access to the Chairman of the Audit Committee.

DISCLOSURES UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has not employed any female employees; the declaration required under Sexual Harassment of Women at Work (Prevention, Prohibition and Redressal) Act does not apply.

CORPORATE GOVERNANCE:

In terms of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, compliance relating to Corporate Governance, is not applicable for the Listed Company having paid up equity share capital not exceeding Rs. 10 crores and net worth not exceeding Rs. 25 crores on the last day of the previous financial year.

As your company's paid up equity share capital is not exceeding Rs. 10 crores and net worth not exceeding Rs. 25 crores, Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of regulation 46 are not applicable and do not form a part of this Annual Report.

Declaration regarding compliance of Code of Conduct by Board Members is also included.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis forms a part of this annual report and is attached to this report as Annexure 1.

DIRECTOR'S RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

I. In the preparation of the annual accounts, the applicable accounting standards have been followed.
ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
iv. The directors have prepared the annual accounts on a going concern basis.
v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

STATUTORY AUDITORS:

M/s Samir Gandhi &Co., Chartered Accountants (Registration no 31547)were appointed as statutory auditors of the company to hold office from the conclusion of the 34th annual general meeting (AGM) of the Company held on 30th September 2015 till the conclusion of Thirty Ninth Annual General Meeting of the Company to be held in the year 2020(subject to the ratification of their appointment by the members at every AGM held after the AGM held on 30th September 2015.

As required under the provisions of section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s Samir Gandhi& Co. to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed there under and that they satisfy the criteria provided in section 141 of the Companies Act, 2013.

The Members are requested to ratify the appointment of the Statutory Auditors as aforesaid and fix their remuneration

STATUTORY AUDITORS' OBSERVATIONS & COMMENTS FROM BOARD:

Remarks:-The accumulated losses at the end of financial year 2015-2016 are more than 50% of Company's net worth.
Justification:-Due to various reason the business of clay in the world is not encouraging. Due to lack of order in the market of clay products and lack of support of the Government, its turnover has decreased. However to maintain a listed company it fixed overhead remain the same but the turnover has decreased drastically.

Other observations of the auditors are self-explanatory in nature read with the notes to the accounts and need no further clarification.

SECRETARIAL AUDITOR:

A Secretarial Audit was conducted during the year by the Secretarial Auditor M/s. Anish Gupta & Associates, Practicing Company Secretaries. The Secretarial Auditors Report is attached as Annexure 2.

SECRETARIAL AUDITORS' OBSERVATIONS & COMMENTS FROM BOARD:

(a) The Company has not appointed Company Secretary and CFO as required under section 203 of Companies Act, 2013 and rules made thereunder during the year 2015-16:- The Company is looking for a suitable candidate for the same, but due to weak financial problem, no candidate is willing to join the company.
(b) The company has not appointed Qualified Company Secretary as compliance officer of the Company as per regulation 6 of SEBI (LODR) Regulations 2015:- The Company is looking for a suitable candidate.
(c) The Company has yet to create the website and upload the documents and information as required under the Companies Act and Regulation 46 of SEBI (LODR) Regulations 2015:- The Company is in process of updating the website.

(d) The Company has not published Advertisement in newspaper as per Regulation 47 of SEBI (LODR) Regulations 2015: Due to lack of business activities and huge losses, the company is unable to publish the information in the newspaper, however the company ensures to submit all necessary information and documents with the Stock Exchange in due course of time.

(e) The Company has taken unsecured loan from relatives and close associates of the directors which are not in compliance of Section 73 of the Companies Act, 2013 read with the Rules:- The unsecured loan has been taken from the close associates to cater to the need of working capital, as the board has unable to get loan from any lending institution.

(f) The Company has not appointed Internal Auditor during the period under review:-The Board will ensure the compliance.

(g) The Constitution of the Nomination & Remuneration Committee is not in accordance with section 178 of Companies Act 2013 and Regulation 19 of SEBI (LODR) Regulations 2015:- The Company is looking for a suitable candidate for the same, but due to weak financial problem, no candidate is willing to join the Board of Directors of the company.

(h) The company has not submitted the disclosure under Regulation 30(1) & (2) of SEBI (SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 :- The company will ensure the compliance.

(i) Dhirajlal Madhvani, Independent Director of the Company has disqualified to be an Independent director as per the section 149(6)(d) of Companies Act,2013 due to commercial transaction with his relative with the company which is 2% of total turnover of the company during the period under review:- The Company is taken on lease the office premises of wife of Independent director Mr.Dhirajlal Madhvani 3 years back. However due to downfall in the business turnover of the company the rent paid to her exceeds the 2% limit provided in the Companies Act. The company is paying the same rent from last 3 years and there is no revision in the lease rent and which is paid as per the market norms.

(j) The accumulated losses at the end of financial year 2015-2016 are more than 50% of Company's net worth:- Due to various reason the business of clay in the world is not encouraging. Due to lack of order in the market of clay products and lack of support of the Government, its turnover has decreased. However to maintain a listed company it fixed overhead remain the same but the turnover has decreased drastically.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During this period under the provisions under section 135 in respect of CSR is not applicable to the Company. Hence, your Directors have not constituted the Corporate Social Responsibility (CSR) Committee.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions are in the ordinary course of business and at arm's length basis, which are not material in nature. All related party transactions are with the approval of the Audit Committee and periodically placed before the Board for review.

There were no materially significant transactions with Related Parties during the financial year 2015-16 which were in conflict with the interest of the Company, and accordingly no disclosure is made in respect of related party transactions. Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(a) Conservation of energy measures taken:

The Board of Directors has taken following steps to conserve the energy:

- Switching off lights, A/C and computers whenever not used.
- Power utilization on all computers, pantry and cabins.
- Planning to replace lights with low energy consumption units.
- The Board is considering the option of using solar energy resources.
- Controlled the energy consumption by optimizing the temperature inside the office premises is the major contributor for the energy conservation for the stores.
- Optimized lighting consumption by strictly controlling the operating hours as per the usage pattern.

Impact:

After constant monitoring and effective utilization, the company's electricity bill has shown reduction. The board is constantly taking initiatives and steps to reduce the bills and is optimist for a favourable output. The Board is also using energy saver equipments.

(b) Technology absorption measures:

(i)	The efforts made towards Technology Absorption	The Company is searching for the advance technology which can be used in the Company's premises.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	The benefits will be seen in future.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	--
	(a) the details of technology imported	--
	(b) the year of import;	--
	(c) whether the technology been fully absorbed	--
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	--
(iv)	the expenditure incurred on Research and Development	--

FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the period under review there was no foreign exchange earnings or out flow.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial Year, will be made available for inspection at its registered office of the Company during the working hours for a period of twenty one days before the date of annual general meeting of the company pursuant to Section 136 of the Companies Act, 2013 and members, if any interested in obtaining the details thereof, shall make specific request to the Company in this regard.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 forms part of this Annual Report and is annexed herewith and marked as Annexure 3**.**

KEY MANAGERIAL PERSONNEL

In terms of the provisions of Section 203 of the Act, Mr. Prataprai G Davda, Whole Time Director and Mr. Kishor G Davda, Whole time Director are the Key Managerial Personnel of your Company.

OTHER DISLOSURES

(i) There were no material changes and commitments affecting the financial position of your Company between end of the financial year and the date of this report.
(ii) Your Company has not issued any shares with differential voting.
(iii) There was no revision in the financial statements.
(iv) Your Company has not issued any sweat equity shares.

PREVENTION OF INSIDER TRADING:

The Company has ensured the compliance of Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Company is in process to adopt the Code of Conduct for prevention of Insider Trading.

APPRECIATIONS:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous co-operation and assistance.

Annexure to the Board's Report.

ANNEXURE 1

MANAGEMENT DISCUSSION AND ANALYSIS.

(1) Operating And Financial Performance:-

Operating & Financial performance has been given in details in Directors Reports.

(2) Industry Structure and Development:-

Your Company is located at remote place in the State of Gujarat and engaged in minerals Industry by catering to minerals processing segment through extraction of various types of silica sand and china clay, mineral raw material etc. These minerals are sometime sold as raw materials or sold after processing, making value addition to the same as per customer demands.

Minerals are expected to become a core sector in the nation's economy in terms of generation of employment and revenues, industrial growth, conservation of energy and natural resources and mainly some unit works as export oriented unit generating foreign exchange and indispensable materials in all important sector of the economy. The Company products are already accepted mainly in the local market.

(3) Opportunities and Threats :-

It is fact that many developments in Indian economy as triggered by globalization as one world market are under cut-throat competitions, the prime opportunity lies in meeting customer's raised expectation in terms of high quality with value added products, prompt response, timely delivery, proper services and performance and the same opportunities were regularly grabbed by your company since its inception.
Your company strives to maintain pace with the fast development in the Indian economy, tremendous competition and latest in technology and know –how with its limited resources.

The threats, which the minerals industry foresees, are slow down of Indian economy, myths and misconceptions about minerals and its impact on environment and competition from the global market. However, India has enough mineral resources with good quality accepted in International market, which is expected to fetch sizable foreign exchange in time ahead.

Your company will try to start its activity with value addition products gradually to make its share in global market and expecting growth in the times ahead. Your company's production activities are temporary suspended due to notice from State Government of Gujarat as the mining area is under restricted area of Forest Protection Department. Your company is pursuing its case with the concerned department of State government of Gujarat.

Your company's production activities has been started W E F 23rd August 2014

(4) Segment-wise or product-wise performance :-

The Company operates only in mining materials segment which includes china clay, silicas etc.

(5) Business Outlook :-

General outlook for the company for the year 2015-2016 is not encouraging. The company with its limited resources has tried to maintain its turnover and profitability in this period. However due to lack of order in the market of clay products, its turnover has decreased to Rs. 55.27 Lakhs in the current year from Rs. 62.53 in the previous financial year. The loss of the company increased during the year to Rs. 38.58 Lakhs in comparison to Rs. 24.60 lakh in previous year due to increased working and fixed expenses.

(6) Risks and Concerns :-

The major risks that prevail in the industry are competitions from global players, fluctuation of price and technological obsolescence which company will try to improve upon with its limited resources.

Your company is taking due care for the prevailing risks in the industry.

(7) Internal Control System and their adequacy :-

The management feels that the present internal controls in place are sufficient considering the complexity, size and nature of operations of the company.

Besides above, Audit Committee which has already been formed by your company under the Companies Act 2013 and The Company had laid down guidelines, policies, procedures and structure to enable implementation of appropriate internal financial controls across the company.

(8) Financial Performance with respect to Operation Performance :-

The Company will see envisage its growth in future because of continuous hard core efforts put by your Company's management to achieve the pace of development, towards which your company marches. However much requires doing than what has been done due to huge brought forward losses.

(9) Material Developments in Human Resources / Industrial Relations front including number of people employed :-

There are no material developments in Human Resources under review. The overall industrial relations during the year under review were peaceful. In your Company, contribution and co-operation from all level of employees / workers were excellent during the year and resulted in comparative increase in the business and tilt towards profitability which has been appreciated and supported well by the management. Due to seasonal business and mainly employment of labour on job work basis, the labour force are employed on need base which fluctuates from time to time.

(10) Cautionary Statements:-

Estimate and expectation made in the report may differ from actual performance due to various economic condition, government policies and other related factors.

Annexure to the Board's Report.

ANNEXURE 2

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
KACHCHH MINERALS LIMITED
MUMBAI
CIN: L15543MH1981PLC024282

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KACHCHH MINERALS LIMITED**(hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31stMarch, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunderby the Depositories with regard to dematerialization / rematerialization of securities and reconciliation of records of dematerialized securities withall securities issued by the Company;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (No Transactions during the period under review);

5. The following Regulations and Guidelines, to the extent applicable, prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;(Not applicable to the Company during the Audit Period);

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ;(Not applicable to the Company during the Audit Period);

   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;(Not applicable to the Company during the Audit Period);

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009;(Not applicable to the Company during the Audit Period);

   (h) The Securities and Exchange Board of India (Buyback of Securities), Regulation, 2008; ;(Not applicable to the Company during the Audit Period);

   (i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015;

6. Other Laws applicable specifically to the Company:

   The Operation of Company includes a composite range of activities related to Mining of China Clay, Silica Sand, ROM, Waste etc. The Company claims that it has complied with all such laws. As per the information and documents provided by the company, it has complied with the provisions of following specific acts applicable to the company.

   - Mines Act, 1952
   - State Minor Mineral Concession Rules
   - The Forest (Conservation) Act, 1980

   Further, the number of employees in the company is less than the limit prescribed under the various Industrial Law; hence no industrial or labour law is applicable to the company.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India on meetings of the Board of Directors and General Meeting, notified with effect from July 1, 2015.

2. Listing Agreements entered into by the Company with the Stock Exchange:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Etc. mentioned above except as below:

(I) The Company has not appointed Company Secretary and CFO as required under section 203 of Companies Act, 2013 and rules made thereunder during the year 2015-16.
(ii) The company has not appointed Qualified Company Secretary as compliance officer of the Company as per regulation 6 of SEBI (LODR) Regulations 2015.
(iii) The Company has yet to create the website and upload the documents and information as required under the Companies Act and Regulation 46 of SEBI (LODR) Regulations 2015.
(iv) The Company has not published Advertisement in newspaper as per Regulation 47 of SEBI (LODR) Regulations 2015.
(v) The Company has taken unsecured loan from relatives and close associates of the directors which are not in compliance of Section 73 of the Companies Act, 2013 read with the Rules.
(vi) The Company has not appointed Internal Auditor during the period under review.
(vii) The Constitution of the Nomination & Remuneration Committee is not in accordance with section 178 of Companies Act 2013 and Regulation 19 of SEBI (LODR) Regulations 2015.
(viii) The company has not submitted the disclosure under Regulation 30(1) & (2) of SEBI (SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
(ix) DhirajlalMadhvani, Independent Director of the Company has disqualified to be an Independent director as per the section 149(6)(d) of Companies Act,2013 due to commercial transaction with his relative with the company which is 2% of total turnover of the company during the period under review.
(x) The accumulated losses at the end of financial year 2015-2016 are more than 50% of Company's net worth.

We have not examined Compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial Audit and other designated professionals.

We further report that,

The Board of Directors of the Company is duly constituted except that the Board of Directors of the Company does not have the optimum combination of Executive and Non – Executive Directors and with respect to appointment of three Non-Executive Director as required under the Companies Act, 2013 for the purpose of Nomination and Remuneration committee and SEBI *(*Listing Obligation and Disclosure Requirements) Regulation, 2015. During the period under review Mr. Bharat Shukla resigned from the Directorships and consequently composition of Board and Committees were changed. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

As per the minutes of the meetings duly recorded and signed by the chairman, the decisions of the Board were Unanimous and no dissenting views have been recorded.

We further report that there are proper and adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no specific event /action having major bearing on the Company's affair in pursuance to the above referred laws, rules, regulations, guidelines etc referred to above.

For Anish Gupta & Associates
Company Secretaries

Place: Mumbai
Date: 11.8.2016

Anish Gupta
Proprietor
FCS 5733 / CP No. 4092

Annexure to the Board's Report.

ANNEXURE – 2

To,
The Members,
KACHCHH MINERALS LIMITED
MUMBAI
CIN: L15543MH1981PLC024282

My report of even date is to be read along with this letter.

1. It is management's responsibility to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain those records with same in letter and in spirit. My responsibility is to express an opinion on those records based on our audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events etc.

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anish Gupta & Associates
Company Secretaries

Place: Mumbai
Date: 11.8.2016

Anish Gupta
Proprietor
FCS 5733 / CP No. 4092

ANNEXURE 3

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L15543MH1981PLC024282
2.	Registration Date	22/04/1981
3.	Name of the Company	KACHCHH MINERALS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARE/INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	22 MANSUR BLDG, 1ST FLLOOR,98 PRINCESS STREET,MUMBAI-400002
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PRIVATE LIMITED E-2/3,Ansa Industrial Estate, Sakivihar Road, Saki Naka,Andheri (E),Mumbai-400 072 Tel no: 2852 3474,2856 0652/53,2690 1335 Fax-2852 5207 bigshare@bom7.vsnl.net.in

I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	China Clay, Silica Sand, Mineral material	1410	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category wise Shareholding

		No. of Shares held at the beginning of the year: 01/04/2015				No. of Shares held at the end of the year :31/03/2016			
C. Code	Category of Shareholder	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(IX)
(a)	INDIVIDUAL / HUF	609028	3500	6125284	11.56	376204	0	376204	7.10
(b)	CENTRAL / STATE GOVERNMENT(S)	0	0	0	0.00	0	0	0	0.00
(c)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00
(d)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)								
(i)	DIRECTORS RELATIVES	1623256	400	1623656	30.63	1678980	0	1678980	31.67
(ii)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00
(iii)	TRUSTS	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(1) :	2232284	3900	2236184	42.18	2055184	0	2055184	38.77
(a)	INDIVIDUAL	0	0	0	0.00	0	0	0	0.00
(b)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00
(c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0.00
(d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(2) :	0	0	0	0.00	0	0	0	0.00
	total holding for promoters								
	(A)=(A)(1) + (A)(2)	2232284	3900	2236184	42.18	2055184	0	2055184	38.77
	Total (A) + (B) :	2232284	3900	2236184	42.18	2055184	0	2055184	38.77
(a)	MUTUAL FUNDS / UTI	0	0	0	0.00	0	0	0	0.00
(b)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00
(c)	CENTRAL / STATE GOVERNMENT(S)	0	0	0	0.00	0	0	0	0.00
(d)	VENTURE CAPITAL	0	0	0	0.00	0	0	0	0.00

	FUNDS								
(e)	INSURANCE COMPANIES	0	0	0	0.00	0	0	0	0.00
(f)	FII'S	0	0	0	0.00	0	0	0	0.00
(g)	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00
(h)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00
(i)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(1) :	0	0	0	0.00	0	0	0	0.00
(a)	BODIES CORPORATE	124794	36000	160794	3.03	114804	36000	150804	2.84
(b)	INDIVIDUAL								
(i)	(CAPITAL UPTO TO Rs. 2 Lakh)	1308794	876900	2185694	41.23	1545317	865500	2410817	45.48
(ii)	(CAPITAL GREATER THAN Rs. 2 Lakh)	718228	0	718228	13.55	684095	0	684095	12.91
(c)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00
(d)	ANY OTHERS (Specify)								
(i)	TRUSTS	0	0	0	0.00	0	0	0	0.00
(ii)	CLEARING MEMBER	0	0	0	0.00	0	0	0	0.00
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(iv)	EMPLOYEE	0	0	0	0.00	0	0	0	0.00
(v)	NON RESIDENT INDIANS (NRI)	0	0	0	0.00	0	0	0	0.00
(vi)	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00
(vii)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(2) :	2151816	912900	3064716	57.82	2344216	901500	3245716	61.23
	Total Public Shareholding								
	(B)=(B)(1) + (B)(2)	2151816	912900	3064716	57.82	2344216	901500	3245716	61.23
	Total (A) + (B) :	4384100	916800	5300900	100.00	4399400	901500	5300900	100.00
(a)	**SHARES HELD BY CUSTODIANS**	0	0	0	0.00	0	0	0	0.00
(i)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00
(ii)	Public	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (C)(1) :	0	0	0	0.00	0	0	0	0.00

	(C)=(C)(1)	0	0	0	0.00	0	0	0	0.00
	Total (A) + (B) :	4384100	916800	5300900	100.00	4384100	916800	5300900	100.00
	Grand Total (A) + (B) + (C)	4384100	916800	5300900	100.00	4384100	916800	5300900	100.00
NOTES :									
1) NAME,NUMBER OF SHARES HELD & PERCENTAGE OF ENTITIES / PERSONS HOLDING MORE THAN 1% OF THE TOTAL SHARES OF THE COMPANY IS AS PER ANNEXURE									

ii) Shareholding of Promoter-

		Shareholding at the beginning of the year 01/04/2015			Shareholding at the end of the year 31/03/2016			
Sr.No	**NAME**	**Number of Shares**	**% Shares of the Company**	**% of Shares Pledged/ encumbered to total shares**	**Number of Shares**	**% Shares of the Company**	**% of Shares Pledged/ encumbered to total shares**	**% Change in shareholding during the year**
1	SANJAY SAVLA*	400	0.0075	0.0000	-	-	-	
2	RASHMI B SAVLA*	3500	0.0660	0.0000	-	-	-	
3	DEDHIA SHANTILAL DHANJI (HUF).*	10600	0.2000	0.0000	-	-	-	
4	BHARAT VERSHI SAVLA*	14479	0.2731	0.0000	-	-	-	
5	SHITAL S. SAVLA*	17500	0.3301	0.0000	-	-	-	
6	DEDHIA RAJENDRA DHANJI*	19000	0.3584	0.0000	-	-	-	
7	VERSHI KHIMJI SAVLA*	41700	0.7867	0.0000	-	-	-	
8	MANJULA V. SAVLA*	42545	0.8026	0.0000	-	-	-	
9	SHANTILAL D DEDHIA*	60000	1.1319	0.0000	-	-	-	
10	KISHORE GOPALDAS DAVDA	25000	0.4716	0.0000	25000	0.4716	0.0000	
11	HITENKUMAR PRATAPRAI DAWDA	27000	0.5093	0.0000	27000	0.5093	0.0000	
12	JASUMATI KISHOR DAVDA	29000	0.5471	0.0000	29000	0.5471	0.0000	
13	RUPAL KAILESH ASHANI	134313	2.5338	0.0000	152813	2.8827	0.0000	+18500
14	PRATAPRAI G DAVDA HUF .	211134	3.9830	0.0000	211134	3.9830	0.0000	
15	VIJAYKANT PURSHOTTAM DAWDA	210000	3.9616	0.0000	210000	3.9616	0.0000	
16	YOGESH PURSHOTTAM DAWDA	277000	5.2255	0.0000	277000	5.2255	0.0000	
17	PRATAPRAI GOPALDAS DAVDA	351204	6.6254	0.0000	351204	6.6254	0.0000	
18	BHARATI PRATAPRAI DAVDA	370909	6.9971	0.0000	370909	6.9971	0.0000	
19	ASMUKH PURSHOTTAM DAWDA	390900	7.3742	0.0000	390900	7.3742	0.0000	
		2236184	**42.1849**		**2055184**	**38.77**		**+18500**

Ceased to be Promoters W E F 01-04-2015

iii) **Change in Promoters' Shareholding (please specify, if there is no change)-**

	Share holding at the beginning of the year (As on 01/04/2015		Cumulative Shareholding during the year (As on 31/03/2016)	
	Number of Shares	% of total shares of the company	Number of Shares	% of total shares of the company
At the beginning of the year	2036684	38.42	2036684	38.42
INCREASE 30-06-2015	18500	0..34	2055184	38.77
At the end of the year			**2055184**	38.77

iv) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding					Cumulative Shareholding during the year (01-04-15 to 31-0-16)	
Sr. No	NAME	No. of Shares at the beginning/End of the year	Percentage of total shares of the company	Date	Increase/Decrease in share-holding	Reason	Number of Shares	Percentage of total shares of the company
1	NIRANJANA DHIRAJLAL MADHAVANI	2,62,150	4.95	1-Apr-15				
		2,62,150	4.95	31-Mar-16			2,62,150	4.95
2	SHANTILAL D DEDHIA	60000	1.13	1-Apr-15				
		60000	1.13	31-Mar-16			60000	1.13
3	KARAN KIRIT GOSHER	54,000	1.02	1-Apr-15				
		54,000	1.02	31-Mar-16			54,000	1.02
4	VICKY KIRIT GOSHER	52,000	0.98	1-Apr-15				
		52,000	0.98	31-Mar-16			52,000	0.98
5	ATUL MAHENDRA MEHTA	48000	0.95	1-Apr-15				
		48,000	0.91	31-Mar-16			48,000	0.91
6	JAYANTILAL SHAH	47,400	0.89	1-Apr-15				
		47,400	0.89	31-Mar-16			47,400	0.89
7	DEVYANI J SHAH	43,900	0.83	1-Apr-15				
		43,900	0.83	31-Mar-16			43,900	0.83
8	MANJULA V SAVLA	42525	0.80	1-Apr-15				
		42525	0.80	31-Mar-16			42525	0.80
9	VERSHI KHIMJI SAVLA	41700	0.79	1-Apr-15				
		41700	0.79	31-Mar-16			41700	0.79
10	ADITYA BAFNA	37,000	0.70	1-Apr-15				
		37,000	0.70	31-Mar-16			37,000	0.70
11	RAKSHA KIRIT GOSHER	30,600	0.58	1-Apr-15				
		30,600	0.58	31-Mar-16			30,600	0.58

***Not in the list of Top 10 shareholders as on 01-04-2014. The same has been reflected above since the shareholder was one of the Top 10 Shareholders as on 31-03-2015.**

v) ***Shareholding of Directors and Key Managerial Personnel:***

Sr.No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginningof the year		Cumulative Shareholding end of theYear	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Pratap G Davda	351204	6.63 %	351204	6.63 %
2	Kishor G Davda	25000	0.47%	25000	0.47%

F) **INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,04,189*	2,00,000	-	5,04,189
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	**3,04,189***	**2,00,000**	-	**5,04,189**
Change in Indebtedness during the financial year				
* Addition	Nil	62,20,000	-	62,20,000
* Reduction	1,94,319	33,70,000	-	35,64,319
Net Change	(1,94,319)	28,50,000	-	26,55,681
Indebtedness at the end of the financial year				
i) Principal Amount	109870*	3050000	-	31,59,870
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	**109870***	**3050000**	-	**31,59,870**

* Principal Amount includes Interest

G. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager:*

SR.NO.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		MR PRATAPRAI G DAVDA-WHOLE TIME DIRECTOR	**MR KISHOR G DAVDA-WHOLE TIME DIRECTOR**	
1	**Gross salary**			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,00,000	12,00,000	36,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	**Stock Option**	-	-	-
3	**Sweat Equity**	-	-	-
4	**Commission** - as % of profit - others, specify…	-	-	-
5	**Others, please specify**	-	-	-
	Total (A)	**24,00,000**	**12,00,000**	**36,00,000**
	Ceiling as per the Act	30,00,000	30,00,000	

B. Remuneration to other directors: N.A.

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	**Independent Directors**	N.A.	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.	N.A.
	Commission	N.A.	N.A.	N.A.	N.A.	N.A.
	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (1)	N.A.	N.A.	N.A.	N.A.	N.A.
2	**Other Non-Executive Directors**	N.A.	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.	N.A.
	Commission	N.A.	N.A.	N.A.	N.A.	N.A.
	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (2)	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (B)=(1+2)	N.A.	N.A.	N.A.	N.A.	N.A.
	Total Managerial Remuneration	N.A.	N.A.	N.A.	N.A.	N.A.
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.	N.A.

C. Remuneration to key managerial personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
1	**Gross salary**				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	**Stock Option**	-	-	-	-
3	**Sweat Equity**	-	-	-	-
4	**Commission**	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify…	-	-	-	-
5	**Others, please specify**	-	-	-	-
	Total				

H. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Compounding	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
B. DIRECTORS					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Compounding	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
C. OTHER OFFICERS IN DEFAULT					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Compounding	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**

Auditor's Report

TO
THE MEMBERS OF,
M/s. KACHCHH MINERALS LIMITED,
Mumbai

Report on the Financial Statements

We have audited the accompanying financial statements of M/s KACHCHH MINERALS LIMITED ("the company"), which comprises the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash fiows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating efiectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufi cient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its Profit and its Cash Flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements: a) Note 19.15.05 regarding non-ascertainment as well as non-provision of retirement benefits such as gratuity and leave encashment as required by accounting standard (AS 15) issued by the Institute of Chartered Accountants of India b) Note 19.15.07 regarding non-ascertainment of impaired assets as required by accounting standard (AS 28) issued by the Institute of Chartered Accountants of India.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143(3) of the Companies Act, 2013, we give the annexure a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

FOR SAMIR GANDHI & CO.
Chartered Accountants

CA. SAMIR GANDHI
Proprietor
Membership No 121330
Place : MUMBAI
Date : 30th May 2016

ANNEXURE TO THE AUDIT REPORT

Reportonthe Financial Statements

The Annexure referred to in our Independent Auditor's Report to the Members of the Company on the Financial Statements for the year ended 31 March 2016, we report that:

(i) (a) Thecompany has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) We are informed that all the major assets have been physically verified by the management during the year, No material discrepancies were noticed on such verification of Fixed Assets during the year.

(ii) (a) According to information and explanations given to us, the Company has conducted physical verification of inventories at reasonable intervals.

(b) According to information and explanations given to us, the procedure of physical verification of inventories carried on by the management appears to be reasonable and adequate in relation to its size and nature of its business.

(c) According to information and explanations given to us, the company is maintaining proper records of inventory; no material discrepancies were noticed between physical verification of stock as compared to book records.

(iii) The Company has not granted any loans Secured or unsecured to Companies, Firms or other parties covered in the registered maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies firms or other parties. Therefore, the provisions of clause iii (b) of paragraph (3) of order are not applicable.

(b) According to the information and explanation given to us, the company has not granted any loans. Therefore provisions of clause iii (c) of paragraph (3) of the order are not applicable.

(iv) In our opinion and according to the information and explanation given to us, there are Adequate internal control procedures commensurate with the size of the company and Nature of its business with regard to purchase of inventories stores, spare parts, components, fixed assets including plant & machinery, equipment and other assets and With regards to sale of goods. There is no continuing failure to correct major weakness in internal control of company.

(vi) In our opinion and according to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for the products of the Company.

(vii) According to information and explanation given to us and the records of the company examined by us, the company has generally been regular in depositing with the appropriate authorities is undisputed dues, including income tax, value added tax, royalty and other material statutory dues as applicable to it. The royalty amount of Rs. 5,58,066/- is shown as payable and outstanding on account of non-clarification of royalty payable by the concerned dept. of the govt.

(viii) The accumulated losses at the end of financial year 2015-2016 are more than 50% of Company's net worth. The Company has incurred cash losses during the period covered by the report and the financial year immediately preceding such financial year.

(ix) According to information and explanation given to us by the management, the company has not defaulted in repayment of dues to financial institutions, banksand Debenture holders.

(x) According to information and explanation given to us, the Company has not given any guarantee for loan taken by others from banks and financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.

(xi) According to information and explanation given to us, no term loan has been availed by the company.

(xii) According to information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

(xiii) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further publics offer (including debt instrument) and money raised by way of term loans during the year have been applied for the purposes for which they were raised.

(xiv) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the management.

(xv) According to the records of the company examined by us, and information and explanations given to us, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the Act.

(xvi) In our opinion and according to the information and explanation given to us, the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it.

(xvii) According to the information and explanation given to us and based on our examination of the records of the company. Transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xviii) According to the records of the company examined by us, and information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xix) According to the records of the company examined by us, and information and explanations given to us, the company has not entered into non-cash transactions with directors or persons connected with him.

(xx) The company is not required to be registered under section 45-lA of the Reserve bank of India Act 1934.

FOR SAMIR GANDHI & CO.
Chartered Accountants

SAMIR GANDHI
Proprietor
Membership No 121330
Place : MUMBAI

Date :30th May 2016

Kachchh Minerals Ltd.

Balance Sheet as at 31-Mar-2016 In ₹ (Rupees)

	Particulars	Note No.	as at 31-Mar-2016		as at 31-Mar-2015	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**14,505,096**		**18,541,876**
	(a) Share Capital	1	52,117,500		52,117,500	
	(b) Reserves and Surplus	2	(37,612,404)		(33,575,624)	
2	**Non-Current Liabilities**			**209,870**		**184,174**
	(a) Long-Term Borrowings	3	209,870		184,174	
3	**Current Liabilities**			**3,828,258**		**3,068,273**
	(a) Short-Term Borrowings	4	2,950,000		1,500,000	
	(b) Trade Payables	5	267,378		561,489	
	(c) Other Current Liabilities	6	610,880		1,006,784	
	Total			**18,543,224**		**21,794,323**
II.	**ASSETS**					
1	**Non-Current Assets**			**7,474,223**		**8,388,380**
	(a) Fixed Assets	7	6,224,754		7,138,640	
	(i) Tangible Assets		6,224,754		7,138,640	
	(b) Long-Term Loans and Advances	8	1,249,469		1,249,740	
2	**Current Assets**			**11,069,001**		**13,405,943**
	(a) Inventories	9	4,496,383		5,093,810	
	(b) Trade receivables	10	245,628		245,628	
	(c) Cash and Cash Equivalents	11	2,075,641		1,569,808	
	(d) Short-Term Loans and Advances	12	4,251,349		6,496,697	
	Total			**18,543,224**		**21,794,323**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Samir Gandhi & Co.**
Chartered Accountants
Firm Reg. No : 127096W

sd/-
Samir H Gandhi
Proprietor
Membership No. 121330
Address : R#34, 3rd Floor, Shanti Bhavan,
198 Kalbadevi Road, Mumbai - 400 003
Place: Mumbai
Date: 30/05/2016

For and On behalf of the Board of
For M/s KACHCHH MINERALS LIMITED

sd/-
Pratap G Davada
Director
DIN NO : 1149981

sd/-
D S Madhvani
Director
DIN NO : 1149920

Notes to and forming part of Balance Sheet as at 31-Mar-2016

1. Share Capital

1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2016		as at 31-Mar-2015	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
1,00,00,000 Equity Shares of ₹ 10.00 each	10,000,000	100,000,000	10,000,000	100,000,000
Total	**10,000,000**	**100,000,000**	**10,000,000**	**100,000,000**
Issued,Subcribed & Paid up Share Capital				
53,00,900 Equity Shares of ₹ 10.00 each	53,00,900	53,009,000	53,00,900	53,009,000
Less: Calls in arrears from shareholders not called since long		891,500		891,500
Total	**53,00,900**	**52,117,500**	**53,00,900**	**52,117,500**

2 Reconciliation of share capital

Particulars	as at 31-Mar-2016		as at 31-Mar-2015	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	**53,00,900**	**53,00,900**		
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year		53,00,900		

3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2016	
	Number of Shares	% of Holding
Pratap G Davda	351,204	6.63 %
Bharti P Davda	366,450	6.91 %
Hasmukh P Davda	390,900	7.37 %
Yogesh P Davda	277,000	5.23 %

The Company has issued only one class of Equity shares having a par value of Rs. 10 per share.
Each holder of Equity share is entitled to one Vote per share

2 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Capital Reserves		
State Subsidy received from Govt. of Gujrat		
Opening balance	948,781	1,147,667
(-) Written back in current year	(178,268)	(198,886)
Closing balance	770,513	948,781
Surplus		
Opening Balance	(34,524,405)	(32,063,824)
(+) Net profit/(Net loss) for the Current Year	(3,858,512)	(2,460,581)
Closing balance	(38,382,917)	(34,524,405)
Total	**(37,612,404)**	**(33,575,624)**

3 . Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Secured		
Term Loans From banks	109,870	84,174
(Secured by hypothecation of vehicle)		
Rate of Interest Maturity Payable EMI		
10.50% 15/08/2016 22,555		
Unsecured		
from other Parties	100,000	100,000
Total	**209,870**	**184,174**

4 . Short-Term Borrowings

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Unsecured		
Loans and advances from related parties	2,950,000	1,500,000
Total	**2,950,000**	**1,500,000**

5 . Trade Payables

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Others	267,378	561,489
Total	**267,378**	**561,489**

6 . Other Current Liabilities

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Current Maturities of long- term debts	-	270,660
Other Payables *	610,880	736,124
Total	**610,880**	**1,006,784**

*Other Payables		
(i) Statutory Liabilities	563,796	433,451
(ii) Others	47,084	302,673
	610,880	**736,124**

KACHCHH MINERALS LTD

7. FIXED ASSETS **AS AT 31.03.2016**

Sr. No.	Particulars	Gross Block				Depreciation				Net Block		Rete of Dep. (%)
		As at 01.04.2015	Addition	Deletion	As at 31.03.2016	As at 01.04.2015	For the year	As at 31.03.2016	Written off on assets sold for Current year	As at 31.03.2016	As at 31.03.2015	
1	Land & Land Development (Free Hold)	339,581	-	-	339,581	-	-	-		339,581	339,581	-
2	Building	2,827,228	-	-	2,827,228	1,269,314	77,896	1,347,210		1,480,018	1,557,914	5.00
3	Plant & Machinery	13,824,299	-	-	13,824,299	9,564,609	592,523	10,157,132		3,667,167	4,259,690	13.91
4	Computer	106,500	-	-	106,500	97,814	3,474	101,288		5,212	8,686	40.00
5	Vehicles	1,371,323	-	-	1,371,323	504,158	224,509	728,667		642,656	867,165	25.89
6	Furniture	103,374	-	-	103,374	84,405	3,433	87,838		15,536	18,969	18.10
7	Office Equipment	394,332	-	-	394,332	307,697	12,051	319,748		74,584	86,635	13.91
	Total	18,966,637	-	-	18,966,637	11,827,997	913,886	12,741,883		6,224,754	7,138,640	
	Previous year	19,502,667			18,966,637	10,730,820	1,097,177	11,827,997		7,138,640	8,235,817	

8 . Long Term Loans & Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Capital Advances		
Unsecured, considered good	836,500	836,500
Security Deposits		
Unsecured, considered good	412,969	412,969
Balances with Government Authorities		
Unsecured, considered good		271
Total	**1,249,469**	**1,249,740**

9 . Inventories (Lower of Cost or Net Realisable Value)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Raw Material	3,958,120	2,655,012
Finished Goods	538,263	2,428,036
Other	-	10,762
Total	4,496,383	5,093,810

10 . Trade Receivables

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Outstanding for more than 6 months from the due date		
Unsecured, considered good	245,628	245,628
Total	**245,628**	**245,628**

11 . Cash & Cash Equivalents

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Balances with banks		
In Current Account	396,748	(312,432)
Bank deposits with more than 12 months maturity	1,645,130	1,751,102
Cash on hand	**33,763**	**131,138**
Total	**2,075,641**	**1,569,808**

12 . Short Term Loans & Advances
(Unsecured Considered Good)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Advances Reoverable in Cash or In Kind for Value Received	3,008,802	5,401,372
Advanced to Supliers/Contractors	664,191	583,244
Vat Credit Receivable	-	4,750
Prepaid Expenses	93,439	97,550
Balance With Revenue Authority	484,917	409,780
Total	**4,251,349**	**6,496,697**

KACHCHH MINERALS LTD.

PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

In fi (Rupees)

	Particulars	Note No.	as at 31-Mar-2016	as at 31-Mar-2015
I	**Revenue from Operations**	13	**4,399,597**	**5,117,555**
II	**Other Income**	14	**1,127,869**	**1,135,755**
III	**TOTAL REVENUE (I + II)**		**5,527,466**	**6,253,310**
IV	**EXPENSES**			
	Changes in Inventories	15	597,427	(623,347)
	Employee Benefit Expenses	16	551,767	639,673
	Finance Costs	17	409,677	470,046
	Depreciation and Amortization Expenses	7	913,886	1,097,177
	Other Expenses	18	6,913,221	7,130,342
	TOTAL EXPENSES		**9,385,978**	**8,713,891**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**(3,858,512)**	**(2,460,581)**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**(3,858,512)**	**(2,460,581)**
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		**(3,858,512)**	**(2,460,581)**
X	**Tax Expense**		**-**	**-**
	Current Tax		-	-
	Deferred Tax		-	-
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**(3,858,512)**	**(2,460,581)**
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		**-**	**-**
XV	**Profit(Loss) for the Period(XI+XIV)**		**(3,858,512)**	**(2,460,581)**
XVI	**Earnings per Equity Share**			
	-Basic		(0.72)	(0.46)
	-Diluted		(0.72)	(0.46)

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Samir Gandhi & Co.**
Chartered Accountants
Firm Reg. No : 127096W

sd/-
Samir H Gandhi
Proprietor
Membership No. 121330
Address : R#34, 3rd Floor, Shanti Bhavan,
198 Kalbadevi Road, Mumbai - 400 003

Place:
Date:

For and On behalf of the Board of
For M/s KACHCHH MINERALS LIMITED

sd/-
Pratap G Davada
Director
DIN NO : 1149981

sd/-
D S Madhvani
Director
DIN NO : 1149920

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2016

13 . Revenue from Operations

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Sale of Products	4,399,597	5,117,555
Total	**4,399,597**	**5,117,555**

14 . Other income

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Interest on IT Refund	-	61,514
Interest Receivable	949,601	875,355
Subsidy Recognised As Deferred Income	178,268	198, 886
Total	**1,127,869**	**1,135,755**

15 . Changes in Inventories

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Opening Balance	5,093,810	4,470,463
Less : Closing Balance	4,496,383	5,093,810
Total	**597,427**	**(623,347)**

16 . Employee Benefit Expenses

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Salaries and Wages	441,150	544,665
Staff Welfare Expenses	110,617	95,008
Total	**551,767**	**639,673**

17 . Finance Costs

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Interest Expense	403,975	468,068
Other Borrowing Costs	5,702	1,978
Total	**409,677**	**470,046**

18 . Other Expenses In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Manufacturing Costs & Direct Expenses	781,472	1,330,621
Power and fuel	63,738	126,805
Repaires & Maintenance of Plant & Machinery	16,248	21,970
Royalty	355,111	560,098
Postage & Telephone Expenses	111,431	112,627
Printing & Stationery	73,442	97,024
Rent	216,000	208,000
Payment to Auditors	35,000	35,000
Directors Remuneration	3,600,000	3,600,000
Insurance Premium	102,941	90,991
Travelling Exp	273,210	56,287
Conveyance Expenses	31,080	25,597
Professional Fees	160,000	215,000
Rates & Taxes	-	5,000
Vehicle Exp.	110,946	107,081
Share Transfer Fees	143,939	93,567
Miscellaneous expenses	838,664	444,674
Total	**6,913,221**	**7,130,342**

Notes : Forming part of the Finincial Statements

19.1 SIGNIFICANT ACCOUNTING POLOCIES

GENERAL:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ('AS'') notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous

19.2 FIXED ASSETS:

Fixed assets and additions thereto are capitalized & disclosed at cost inclusive of freight, Duties, taxes and all incidental expenses related thereto and borrowing cost up to its use.

19.3 DEPRECIATION:

A Depreciation on assets is provided on written down value method applying the rates Specified in schedule II to the companies Act, 2013.

B Depreciation on additions to fixed assets is provided on pro- rata basis from the date of Assets put to use.

C Depreciation on deletion/sale/dispose of assets has been calculated on pro-rata basis up to The date of deletion/sale/disposal.

19.4 INVENTORIES**:**

Inventories at the yearend are valued as under:

* Raw material at cost
* Finished goods at cost or market value whichever is less:
* Stores and tools, if significant & material at cost.

19.5 RETIREMENT BENEFITS:

Retirement benefit, gratuity payments for which no provisions made and the same is Accounted on payment basis, if any.

19.6 REVENUE RECOGNITION:

SALES & OTHER INCOME :

Revenue from sales of goods is recognized upon passage of title to the customer, which Generally coincides with their delivery of goods. Other income recognized on accrual basis On substantial completion of work.

19.7 BORROWING COST:

i) Borrowing cost that are attributable to the acquisition of qualifying assets are capitalized as a part of the cost of such fixed assets up to the date when such assets are ready for its Intended use.

ii) All other borrowing cost not attributed to any assets is charged to revenue.

iii) Amount of borrowing cost capitalized as per AS-16 during the was nil.

19.8 SEGMENT REPORTING:

The company is basically operating in one segment i.e. mining materials.
Hence, no segment Wise disclosure as per AS-17 is provided.

19.9 DEFERRED TAX:

As per AS-22 issued by ICAI, the company has not credited any deferred tax assets as availability Of future taxable profit to realize deferred tax assets cannot be estimated with virtual certainty.

Since deferred tax assets exceeds deferred tax liabilities, no provision has been made for deferred Tax liabilities.

19.10 IMPAIRMENT OF ASSETS (AS-28) :

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is Identified as impaired. The impairment loss recognized in prior accounting period is reversed if There has been a change in the estimate of recoverable amount.

19.11 Investments are generally shown at cost. However there is no investment at the end of the year.

19.12 EARNING PER SHARE (AS-20) :

	As on 31.03.2016	As on 31.03.2015
a) Net profit/loss during the period	(38,58,512)	(24,60,581)
b) Equivalent no. of equity shares of Rs.10/- each	53,00,900	53,00,900
c) Basic/ diluted earnings (loss) per shares (a/b)	(0.73)	(0.46)

19.13 SUBSIDY:

(a) As per AS-12 total subsidy amount of Rs. 60 lacs is taken as deferred income in proportion Of depreciation over the estimated useful life of assets i.e. 15 years for plant and Machinery and 30 years for building. This method is consistently followed since many Years.

19.14 RELATED PARTY DISCLOSURE (AS IDENTIFIED BY THE MANAGEMENT)

i) Related party relationship

Where control exists :

Director / key management personnel :

Mr. P.G. DAVDA	**DIRECTOR**
Mr. KISHORE G. DAVDA	**DIRECTOR**
Mr. D.S. MADHAVANI	**DIRECTOR**

RELATIVES OF KEY MANAGEMENT PERSONNEL & DIRECTOR

Smt. N. D. Madhavani	wife of director D.S. Madhavani.
Rupal K Ashani	Daughter of Director Mr. Pratap G Dawda
P. G Dawda (HUF)	Karta is Director

ii) Transaction with related parties in the ordinary course of business:

	Concern in which directors are interested		Key management personnel (KMP)		Relatives of KMP directors	
Transaction/nature of relationship	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
1 Interest payment						# 138506
2 managerial Remuneration			* 36,00,000	* 36,00,000 &		
3 Loans From			& 29,50,000	15,00,000		** 2695000
4 rent and infrastructure facilities					## 1,20,000	## 1,20,000

#. Interest paid to Rupal Ashani i.e. Rs. 93,232/- and to P.G. Davda (HUF) i.e. Rs.45,274/- for Last year.

*. Managerial remuneration paid to Pratap Davda Rs.24,00,000/- and to Kishore Davda Rs. 12,00,000/-

&. Loan taken from P.G. Davda Rs. 11,50,000/- and from K.G. Davda Rs. 3,00,000/- for current year.

**. Loan taken from Rupal Ashani i.e.Rs. 17,45,000/- and from P.G. davda (HUF) i.e.Rs.9,50,000 For last year.

##. Rent paid to Mrs. N.D. Madhavani Rs. 1,20,000/-.

19.15 Other Notes

19.15.01 The balance of Debtors, Creditors, Deposit transactions and loans and advances as appears in Books & financial statements, are subject to confirmation from parties.

19.15.02

PAYMENT TO AUDITORS	31.03.2016	31.03.2015
Audit fees	20,000	20,000
Tax audit	15,000	15,000
TOTAL	**35,000**	**35,000**

19.15.03 The company has no whole time company secretary within the meaning of section 203 of The companies act, 2013.

19.15.04 In the opinion of the board of directors the current assets, loans and advances have a value on Realization in the ordinary course of business at least equal to the amount at which items are Stated in the balance sheet.

19.15.05 The company has neither provided nor ascertained the amount of retirement benefits such as Gratuity and leave encashment etc., as required by accounting standard (AS-15) issued by the The Institute of Chartered Accountants of India.

19.15.06 Payments of remuneration to whole time directors includes Rs. 24,00,000/- to Mr.Prataprai G . Davda and Rs. 12,00,000/- to Mr. Kishore G. davda.

19.15.07 The company has not ascertained or made provisions for which assets are to be treated as Impaired as per AS-28.

19.15.08 TURNOVER

	31.03.2016			31.03.2015		
	Sales (Rs)	Opening stock Rs.	Closing stock Rs.	Sales (Rs)	Opening stock Rs.	Closing stock Rs.
CHINA CLAY (GRADE "A")	6,96,167	5,44,502	5,38,263	8,99,483	10,61,120	5,44,502
CHINA CLAY (GRADE "B")	-	-	-	15,719	38,880	-
ROM B/ROM A	37,03,403	45,38,546	39,58,120	42,02,353	33,70,463	45,38,546
SILICA SAND	-	-	-	-	-	-
Diesel	-	10,762	-	-	-	10,762

19.15.09 Other Information

		31.03.2016	**31.03.2015**
1.	Consumption of stores / tools / spares Packing material all indigenous	Nil	Nil
2.	Earning in foreign currency (fob)	Nil	Nil
3.	Expenditure in foreign currency	Nil	Nil
4.	Value of imported raw material And spares	Nil	Nil
5.	C.I.F value of imported material	Nil	Nil

6. In the absence of intimation from the vendors with regard to their registration (filing of Memorandum) under " the micro, small & medium enterprise development act, 2006 (27 of 2006)". Hence no disclosures have been made in this regard

7. Figure of the previous year have been re-grouped/ rearranged/ reclassified /wherever Necessary.

FOR **M/S. KACHCHH MINERALS LIMITED**.

Sd/- Sd/-

(P.G. DAVDA) **(D.S. MADHAVANI)**

DIRECTOR DIRECTOR

DIN : 01149981 DIN : 01149920

FOR **M/S. SAMIR GANDHI & CO**.

CHARTERED ACCOUNTANT

Sd/-

SAMIR H GANDHI

(PROPRIETOR)

Membership no.121330

Firm registration no.

PLACE : Mumbai

DATE : 30 / 05 / 2016

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31.03.2016.

PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT.

SR.	PARTICULARS		2015-2016		2014-2015
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
26.61	NET PROFIT FOR THE YEAR BEFORE EXTRAORDINARY ITEMS		(38.59)		(26.61)
	EXTRAORDINARY ITEMS (INCOME)				
	SUBSIDY OFFERED AS INCOME	(1.78)		(1.99)	
	SCRAP SALE	NIL	(1.78)	NIL	(1.99)
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		(40.37)		(26.60)
	ADJUSTMENT FOR DEPRECIATION.		9.14		10.97
	ADJUSTMENT FOR INTEREST.		4.10		4.70
	LOSS /(PROFIT) ON SALE OF FIXED ASSETS				
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(27.13)		(10.93)
	ADJUSTMENT FOR				
	TRADE AND OTHER RECEIVABLES (EXCLUDING W/OFFS)		2.45		9.07
	INVENTORIES		(5.97)		(6.23)
	TRADE PAYABLES (EXCLUDING WRITE BACKS)		(2.67)		(19.67)
	CASH GENERATED FROM OPERATIONS		(21.38)		11.58
	CASH OUTFLOW FROM OPERATING ACTIVITIES				
	AFTER EXTRA ORDINARY ITEMS	(A)	(21.38)	(A)	11.58
B	**CASH FLOW FROM INVESTING ACTIVITIES**:				
	PURCHASE OF FIXED ASSETS / CAPITAL WIP		NIL		NIL
	SALE OF FIXED ASSETS		NIL		NIL
	PURCHASE OF INVESTMENT		NIL		NIL
	SALE OF INVESTMENT		NIL		NIL
	CASH OUTFLOW FROM INVESTING ACTIVITIES	(B)	NIL	(B)	NIL
C	**CASH FLOW FROM FINANCING ACTIVITIES**:				
	CALL IN ARRERAS RECEIVED		NIL		NIL
	INTEREST PAID		(4.10)		(4.70)
	INCREASE / DECREASE IN OTHERS BORROWINGS		(30.54)		(3.21)
	NET CASH USED IN FINANCING ACTIVITIES	(C)	(26.44)	(C)	(7.91)
	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		5.06		3.68
	CASH AND CASH EQUIVALENT AS AT THE OPENING (OPENING BALANCE)		15.70		12.02
	CASH AND CASH EQUIVALENT AS AT THE CLOSING (CLOSING BALANCE)		**20.76**		**15.70**

Notes :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the AS-3 "Cash Flow Statements" issued by ICAI.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

FOR **M/S. KACHCHH MINERALS LIMITED**.

Sd/- Sd/-

(P.G. DAVDA) **(D.S. MADHAVANI)**

DIRECTOR DIRECTOR

DIN : 01149981 DIN : 01149920

AS PER OUR REPORT OF EVEN DATEATTACHED

FOR **M/S. SAMIR GANDHI & CO**.

CHARTERED ACCOUNTANT

Sd/-

SAMIR H GANDHI

(PROPRIETOR)

Membership no.121330

Firm registration no.

PLACE : Mumbai

DATE : 30 / 05 / 2016

ATTENDANCE SLIP

KACHCHH MINERALS LIMITED
CIN No. L15543MH1981PLC024282
Regd Office: 22 MANSUR BLDG, 1ST FLLOOR,
98 PRINCESS STREET, MUMBAI- 400002

DP ID.*	Client ID*	Folio No.	No. of Share(s) held

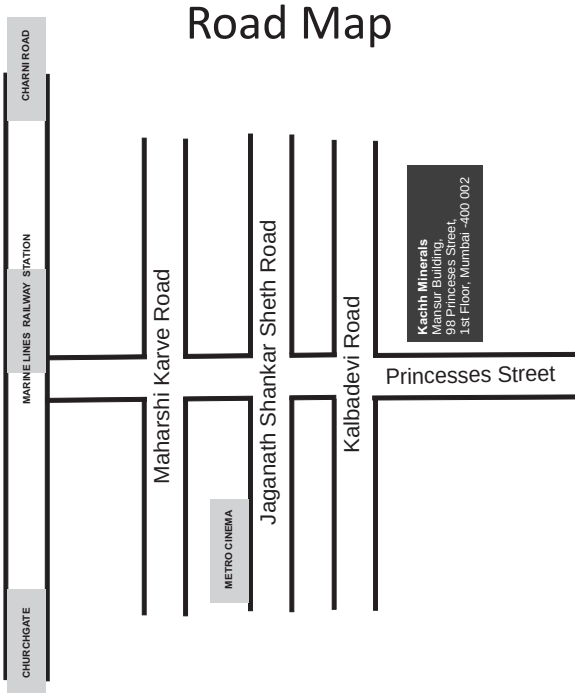
*** Applicable for members who are holding shares in dematerialized form**

I hereby record my presence at the **35th Annual General Meeting** of the Company on **29th September 2016 at 2.30 p.m**. at **22 MANSUR BLDG, 1ST FLLOOR, 98 PRINCESS STREET, MUMBAI- 400002.**

Name of the Member(s)	
Signature of the Member	
Name of the Proxy	
Signature of the Proxy	

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

Road Map



PROXY FORM NO. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

KACHCHH MINERALS LIMITED
CIN No. L15543MH1981PLC024282
Regd Office: 22 MANSUR BLDG, 1ST FLLOOR,
98 PRINCESS STREET, MUMBAI- 400002
Phone:……..Email id:…….web:……

Name of the Member(s)		
Registered Address:		
Email-Id:		
CLIENT ID/Folio No.		DP ID:

I/We , being the member(s) of ……..shares of the above named company, hereby appoint:

1.Name:……..Address:……
Email Id:……,or failing him

2.Name:……..Address:……
Email Id:……,or failing him

3.Name:……..Address:……
Email Id:……,or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the company to be held on 29thtSeptember, 2016 at 2:30 p.m. at **22 MANSUR BLDG, 1ST FLLOOR, 98 PRINCESS STREET, MUMBAI- 400002** or at any adjournment thereof in respect of such resolutions as are indicated below.

Resolution No.	Resolutions
1	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year March 31, 2016 together Reports of Directors and Auditors thereon.
2	To appoint a Director in place of Mr Kishor G Davda (Din No:00606601), who retires by rotation and being eligible offers himself for re-appointment
3	Ratification of appointment of Auditors M/s. Samir Gandhi & Co,Chartered Accountants (Firm Registration No. 127096W), Chartered Accountants.

Signed this……day of ……..2016.

Signature of Shareholder:……

Rs. 1/- Revenue Stamp

Signature of the Proxy Holder(s) (1) ……(2)……(3)……..

Note: The proxy form must be deposited at the Registered office of the company not less than 48 hours before thetime of the holding the meeting. The proxy need not be a member of the company.

KACHCHH MINERALS LIMITED
CIN No. L15543MH1981PLC024282
Regd Office: 22 MANSUR BLDG, 1ST FLLOOR,
98 PRINCESS STREET, MUMBAI- 400002

BALLOT FORM
(To be returned to Scrutinizer appointed by the Company)

Name and Registered Address of the sole / First named Member	:	
Name (s) of the Joint Holder (s) (if any)	:	
Registered Folio No./ DP ID No. and Client ID No.	:	
Number of share(s) held	:	
EVSN (Electronic Voting Sequence Number)	:	
User ID & Password	:	If you are registered with CDSL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. 20 to the AGM Notice.

I / We hereby exercise my / our vote(s) in respect of the Resolutions set out in the Notice of the 35th Annual General Meeting (AGM) of the Company to be held on Thursday, September 29, 2016 at 2:30 p.m. and at any adjournment thereof by sending my / our assent or dissent to the said Resolutions by placing the tick (√) mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year March 31, 2016 together Reports of Directors and Auditors thereon.	Ordinary			
2.	To appoint a Director in place of Mr Kishor G Davda (Din No: 00606601), who retires by rotation and being eligible offers himself for re-appointment	Ordinary			
3.	Ratification of appointment of Auditors M/s. Samir Gandhi & Co, Chartered Accountants (Firm Registration No. 118007W),Chartered Accountants.	Ordinary			

Place:
Date:

(Signature of Member)

INSTRUCTIONS

1. A Member desiring to exercise vote by ballot form may complete this ballot form and send it to theScrutiniser, appointed by the Board of Directors of the Company viz. Mr. Anish Gupta, Anish Gupta & Associates, Practicing Company Secretaries at BIGSHARE SERVICES PRIVATE LIMITED
E-2/3,Ansa Industrial Estate, SakiviharRoad,SakiNaka,Andheri (E),Mumbai-400 072.
2. In case of shares held by companies, trusts, societies etc., the duly completed ballot form should beaccompanied by a certified true copy of Board Resolution/Authority.
3. Unsigned ballot forms will be rejected.
4. A member need not cast all the votes in the same manner.
5. Duly completed ballot form should reach the Scrutiniser not later than 5:00 p.m. on Wednesday,28th September, 2016.
6. The Scrutiniser's decision on the validity of the ballot form will be final.

By Speed Post/ currier

If undelivered please return it to:

KACHCHH MINERALS LIMITED
CIN No. L15543MH1981PLC024282
Regd Office: 22 MANSUR BLDG, 1ST FLLOOR,
98 PRINCESS STREET, MUMBAI- 400002