

27th ANNUAL REPORT

2013 - 2014



PFL INFOTECH LIMITED

BOARD OF DIRECTORS

Sri P. Amresh Kumar	Chairman & Managing Director
Sri P. Srikanth	Director
Sri Abhinandan Jain	Director
Sri Jashwant Pashabhai Makwana	Director
Sri MA. Zameer	Director

BANKERS :

HDFC Bank
Begumpet Branch
Hyderabad - 500 016.

AUDITORS :

Y. Raghu Ram & Co
Plot No. 118, Phase - I,
Kamalapur, 8-3-833/118,
Srinagar Colony, Hyd - 73.

REGISTERED OFFICE :

Neemargomula Village
Bibinagar Mandal
Nalgonda Dist, Telangana.
India

OFFICE :

201, Moghal Emami Mansion,
Opp. Shadan College Lane,
Khairatabad, Hyderabad - 500 004.
Telangana State, India

PFL INFOTECH LIMITED

PFL INFOTECH LIMITED

Neemargomula Village, Bibinagar Mandal, Nalgonda Dist,
Telangana 508 126. India

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of M/s. PFL Infotech Limited will be held on Saturday 27th September, 2014 at Neemargomula Village, Bibinagar Mandal, Nalgonda District, Telangana - 508126 at 11.00 A.M to transact the following business.

ORDINARY BUSINESS :

1. ADOPTION OF AUDITED ACCOUNTS AND REPORTS

To receive, consider and adopt the Balance Sheet as at 31st March, 2014 and Profit and Loss a/c for the year ended, as on that date and the Directors Report and Auditor's Report thereon.

2. RE-APPOINTMENT OF DIRECTOR

To appoint a director in place of Sri Jaswanth bhai Makwana who retires by rotation and being eligible offers himself for reappointment.

3. RE-APPOINTMENT OF DIRECTOR

To appoint a director in place of Sri P Srikanth who retires by rotation and being eligible offers himself for reappointment.

4. APPOINTMENT OF AUDITORS

To appoint Statutory Auditors and fix their remuneration and for this purpose to consider and, if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution.

" RESOLVED THAT Y Raghuram & Co, Chartered Accountants, Hyderabad, Firm Registration No 0094155 be and are hereby appointed as Auditors of the Company to hold the office from the conclusion of this annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Board of Directors in consultation with the Auditors. "

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT Mr. M. A. Zameer, Who was appointed as Additional Director of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom a notice has been received from a member of the Company in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company."

By The Order of The Board
For **PFL Infotech Limited**

Place : Hyderabad
Date : 25-08-2014

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

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NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Register of members and share transfer books of the company will remain closed from 23-09-2014 to 25-09-2014 (both days inclusive).
3. Members/Proxies should bring the attendance slips duly filled in and signed for attending the meeting.
4. Members, who are holding shares in the identical order of names in more than one folio, are requested to write to the Company to enable it to consolidate their holding in one folio.
5. As per the provisions of the Companies Act, 1956, facility for making nomination is available for Members of the Company in respect of shares held by them. The members, who wish to nominate a person, **may furnish the required details to the Company in prescribed form.**
6. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses. In respect of electronic holdings, with the Depository through their concerned Depository Participants and members who hold shares in physical form are requested to register the same with our RTA, Bigshare Services Pvt Ltd, 306, Right Wing, Amruta Ville, Opp Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad 500082.
7. **VOTING THROUGH ELECTRONIC MEANS**

In compliance with the provisions of the Clause - 35B of the Listing Agreement read with Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide members facility to exercise their votes for all the resolutions detailed in the Notice of the 27th Annual Report of the company and the business may be transacted through e-voting. The company has engaged the services of Central Depository Services Limited (CDSL) as the authorized agency to provide the e-voting facility.

The instructions for shareholders voting electronically are as under :

Mr. S. S. Marthi (Membership No.FCS 1989), Practising Company Secretary, is appointed as scrutinizer to conduct E-voting.

PFL INFOTECH LIMITED

STEPS FOR E-VOTING

- (i) The voting period begins on 22nd September, 2014 at 9.00 a.m. and ends on 23rd September, 2014. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on 22nd August 2014.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID:
 - a. For CDSL : 16 digits beneficiary ID,
 - b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the image verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">● Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

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Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.
	<ul style="list-style-type: none"> ● Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant PFL INFOTECH LTD on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non-Individual Shareholders & Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.

PFL INFOTECH LIMITED

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Information required to be furnished under clause 49 of the listing agreement for directors seeking appointment/reappointment in forthcoming annual general meeting : (I)

Name of Director	Mr. P.Srikanth
Date of Birth	29-08-1976
Date of Appointment	29-04-2006
Qualification	B.Com. PGDCA
Expertise	Management, Software Applications
Other directorship	Gensoft Solutions Limited Ranu Engineers Private Limited Telangana Films Private Limited
Chairman/Members of the Committee in other Companies	Nil
No of shares held in the Company	2500

(II)

Name of Director	Mr. Jashwant Pashabhai Makwana
Date of Birth	01-06-1959
Date of Appointment	19-09-2011
Qualification	B.Com.
Expertise	Management
Other directorship	Nil
Chairman/Members of the Committee in other Companies	Nil
No of shares held in the Company	Nil

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(III)

Name of Director	Mr. M. A. Zameer
Date of Birth	17-07-1986
Date of Appointment	30-07-2014
Qualification	B.Com.
Expertise	Administration
Other directorship	Nil
Chairman/Members of the Committee in other Companies	Nil
No of shares held in the Company	Nil

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 4

Mr. M. A. Zameer was appointed as an Additional Director of the Company pursuant to the Section 161 of the Companies Act, 2013, effective from 30th July,2014 and hold office as director only upto the date of ensuing AGM. The Company has received a notice from a member in terms of Section 161 of the Companies Act, 2013 proposing the candidature of Mr. M. A. Zameer as a Director of the Company.

None of the Directors, except Mr. M. A. Zameer himself, is concerned or interested in the proposed resolution.

PFL INFOTECH LIMITED

DIRECTORS REPORT

To
The Members

Your Directors have pleasure in presenting the 27th Annual Report of the Company together with the Audited Financial Accounts for the year ended 31st March, 2014

FINANCIAL RESULTS : (Rs. In Lakhs)

Particulars	2013-2014	2012-2013
Net Sales / Income	49.56	40.60
Total Expenditure	10.45	8.65
Gross Operating Profit	39.11	31.96
Interest and Finance Charges	0.00	0.00
Depreciation	0.00	0.00
Loss on Sale of Assets	0.00	0.00
Profit before Tax/Loss	39.11	31.96
Provision for Tax	12.09	9.87
Net Profit/Loss	27.02	22.09
Paid-up Equity Share Capital	747.81	747.81
Reserves excluding Revaluation Reserves	20.48	(6.54)
Profit & Loss (Debit Balance)	-468.17	-495.20
Earnings Per Share	0.36	0.29

REVIEW OF OPERATIONS

The total turnover of the company for the year ended 31st March, 2014 amounted to Rs. 49.56 lakhs as against Rs.40.60 lakhs in the previous year. The company has a profit of Rs.39.11 Lakhs for the year as against Rs.31.96 Lakhs in the previous year before tax.

The company continued with its activity of trading operations.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Mr. Jashwant Pashabhai Makwana and Mr. P. Srikanth retire by rotation and being eligible offers himself for reappointment. During the year under review Mr. Pankaj Kumar Agrawal was appointed as the Independent Director of the Company w.e.f. November 05,

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2013 and resigned from the Board w.e.f., 31st January, 2014 due to pre occupation.

FIXED DEPOSITS

The Company has not accepted any fixed deposits and the provisions of Section 58A of the Companies Act, 1956 are not applicable to the company.

AUDITORS

The term of office of M/s. Y. Raghuram & Co, Chartered Accountants, Hyderabad, expires at the conclusion of the ensuing Annual General Meeting. However, being eligible they offer themselves for re-appointment.

The company has received a letter from M/S Y. Raghuram & Co stating that their re-appointment, if made for another term, will be within the limits laid down under Section 224 (1B) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTFLOW

Information required to be furnished under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988 is furnished below:

CONSERVATION OF ENERGY

(A) The Operations of the company are not power intensive nevertheless the company continues its efforts to minimize energy wherever practicable by economizing on the use of power at the offices.

(B) Technology Absorption NIL

(C) Foreign exchange earnings NIL

(D) Foreign exchange outflow NIL

INDUSTRIAL RELATIONS

During the year under review the industrial relations were cordial.

EMPLOYEE RELATIONS

The employee relations continue to be satisfactory during the year under review. There are no employees whose particulars are to be furnished as per the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules 1975.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with Section 217 (2AA) of the Companies Act, 1956 the Directors of the Company hereby state that:

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- (i) In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year:
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for reflecting and detecting fraud and other irregularities.
- (iv) The Directors have prepared the Annual Accounts on a going concern basis.

CORPORATE GOVERNANCE

As required by Clause 49 of the listing Agreement with the Stock Exchanges, Report on Corporate Governance along with Compliance Certificate is annexed hereto.

LISTING INFORMATION

The Equity shares are listed on the Bombay Stock Exchange at Mumbai. The company has paid the Annual Listing Fee for the Year 2014-2015.

ACKNOWLEDGEMENTS

Your Directors convey their sincere thanks and place on record their appreciation of the continued assistance and co-operation extended to the company by its Bankers, Government and semi-Government Departments, Customers, marketing Agents and suppliers and in particular Shareholders for the confidence reposed in the Company.

Your Directors also thank all the employees of the Company for their dedicated service without which your company would not have achieved these results.

FOR AND ON BEHALF OF THE BOARD
For **PFL Infotech Limited**

Place : Hyderabad
Date : 25-08-2014

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

PFL INFOTECH LIMITED

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is continuously making efforts for improving the Corporate Governance practices in the company which can contribute substantially in achieving good governance and thus resulting in enhancement of value to its stakeholders, customers, employees, Banks, Government Agencies, etc.

2. BOARD OF DIRECTORS

The constitution of the Board is given below :

Name of the Director	Status	No. of Other Public Directorships (*)	No. of Board Committee Position Held in Other Public Limited Companies
P. Amresh Kumar	Chairman & Managing Director	2	1
P. Srikanth	Director	1	Nil
Abhinandan Jain	Director	1	1
Jashwant Pashabhai Makwana	Director	Nil	1
Pankaj Agarwal	Director (resigned w.e.f. 31/01/2014)		
M.A.Zameer	Director	NIL	NIL

(*) This excludes Directorships in Indian Private Limited Companies, membership of Managing Committees of various Chambers/bodies.

3. AUDIT COMMITTEE

An Audit Committee of the Company was constituted. The said committee comprises of three directors Mr. Abhinandan Jain, Mr. Jashwant Pashabhai Makwana and Mr. P. Srikanth.

TERMS OF REFERENCE

The terms of reference of the Audit Committee include:

- To review the internal control systems
- To review Quarterly and Half-yearly results
- To review the accounting and financial policies and practices

PFL INFOTECH LIMITED

- To review reports furnished by the internal and statutory auditors, and ensure that suitable follow-up action is taken.

During the financial year ended 31st March 2014, Five meetings of the Committee were held on 31st May 2013, 31st July 2013, 16th August 2013, 29th October 2013, 31st January 2014. The attendance of each member of the Committee is given below:

Name of the Director	No. of Meeting Attended
Abhinandan Jain	5
Jashwant Makwana	5
P. Srikanth	5

4. SHARE TRANSFER COMMITTEE

The Share Transfer Committee comprising of P. Amresh Kumar and Mr. P Srikanth have been assigned the work of redressal of investors / Shareholders complaints along with approval of share transfer, sub-division/consolidation of shares, etc. The Committee oversees the performance of Registrar and Share Transfer Agents and recommends measures for overall improvement of the quality of investor services. The Share Transfers/Transmissions approved by the committee are placed at the Board Meeting from time to time.

COMPLIANCE OFFICER

Mr P Srikanth, Director, is the Compliance Officer of the company.

5. REMUNERATION OF DIRECTORS

The details of remuneration paid to Directors are given below :

Name of the Director	Relationship with other Directors	Sitting Fee (Rs.)	Salary & Perk (Rs.)	Total (Rs.)
P. Amresh Kumar	Related to Mr. P.Srikanth	0/-	0/-	0/-
P. Srikanth	Related to Mr. P.Amresh Kumar	2000/-	0/-	2000/-
Abhinandan Jain	None	2000/-	0/-	2000/-
Jashwant Pashabhai Makwana	None	2000/-	0/-	2000/-
			TOTAL	6000/-

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6. BOARD MEETINGS AND ATTENDANCE AT BOARD MEETINGS, ANNUAL GENERAL MEETINGS

The Board of Directors of the company met Five Times were held on 31st May 2013, 31st July 2013, 16th August 2013, 29th October 2013, 31st January 2014. The company placed before the Board the annual operating plans and budgets and performance of the company from time to time.

The attendance at the Board Meeting and Annual General Meetings was as under :

Name of the Director	Attendance at Annual General Meeting	Attendance at Board Meeting
MR. P Amresh Kumar	YES	5
Sri P Srikanth	YES	5
Abhinandan Jain	NO	5
Jashwant Pashabhai Makwana	NO	5
Pankaj Agarwal	NO	NIL

7. (A) GENERAL BODY MEETINGS :

The Last three Annual General Meetings were held as per the details given below :

Year	Date	Time	Venue
2010-2011	28th September 2011	10.30 a.m.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P
2011-2012	26th September 2012	10.30 a.m.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P
2012-2013	18th September 2013	10.30 a.m.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P

(B) POSTAL BALLOT

During the year ended 31st March, 2014, no resolution was passed by the Company's shareholders requiring voting by postal ballot. At the ensuing Annual General Meeting also, there is no resolution proposed to be passed through postal ballot.

PFL INFOTECH LIMITED

8. DISCLOSURES

Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its Promoters, the directors or the Management, their subsidiaries or relatives, etc., that may have potential conflict with the interests of the company at large.

During the year, there were no transactions of material nature with the Directors or the Management or the subsidiaries or relatives that had potential conflict with the interests of the company.

9. AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

A Certificate from the Auditors is enclosed along with this report.

SHAREHOLDER'S INFORMATION

A	Registered Office	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, Telangana - 508 126.
B	Annual General Meeting Date & Time Venue	27th September 2014 at 11.00 AM PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, Telangana - 508 126.
C	Financial Calendar Financial Reporting for Quarter ending June, 30 2014 Quarter ending September, 30 2014 Quarter ending December, 31 2014 Quarter ending March 31, 2015 Annual General meeting for FY ended 31st March 2014	Last week of July 2014 Last week of October 2014 Last week of January 2015 Last week of May 2015 27th September 2014 at 11.00 AM
D	Date of Book Closure	25-09-2014 to 27-09-2014
E	Dividend Payment Date	Not Applicable

PFL INFOTECH LIMITED

F	Listing on Stock Exchange	Bombay Stock Exchange Limited P J Towers, Dalal Street Mumbai - 400 001.
G	BSE Stock Code	531769
H	Stock Market Data	The company's shares are regularly traded on The Bombay Stock Exchange Limited. The 52 week high low has been Rs.731.00 and Rs.38.70 respectively.
I	Registrar and Share Transfer Agents	Bigshare Services Pvt Ltd. 306, Right Wing, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Raj Bhavan Road, Hyderabad. 500082.
J	Share Transfer System	Generally the shares have been transferred and returned in 30 days from the date of receipt, so long as the documents have been clear in all respects.
K	Share Transfer Committee	The Share Transfer Committee generally meets once in a fortnight.
L	Investor Relations	The Company has good investor relations.

M) Distribution of shareholding as on 31st March 2014.

Share or Debenture holding of nominal value of		Share / Debenture holders		Share / Debenture Amount	
Rs.	Rs.	Number	% to total	(In Rs.)	% to total
- 1 -		- 2 -	- 3 -	- 4 -	- 5 -
1	- 5,000	1022	78.55	388730	0.51
5,001	- 10,000	55	4.22	485720	0.64
10,001	- 20,000	42	3.22	743410	0.99
20,001	- 30,000	28	2.15	688760	0.92
30,001	- 40,000	21	1.61	747680	0.99
40,001	- 50,000	15	1.15	692830	0.92
50,001	- 1,00,000	36	2.76	2996600	4.00
1,00,001	and 5,00,000	55	4.22	12550590	16.78
5,00,001	10,00,000	12	0.92	9745940	13.03
10,00,001	50,00,000	13	0.99	30839840	41.24
50,00,001	100,00,000	2	0.15	14900900	19.92
		1301	100	74781000	100.00

PFL INFOTECH LIMITED

N) SHAREHOLDING PATTERN FOR THE QUARTER ENDED: 31.03.2014

Sl. No.	Category	No. of Shares held	Percentage Of Shareholding
A	Promoter's Holding		
1	Promoters Indian Promoters: P.Amresh Kumar (Director) P.Srikanth (Director) Foreign Promoters:	500090 2500 NIL	6.69 % 0.03 % NIL
2	Persons acting in concert		
	Sub-Total	502590	6.72 %
B	Public Share Holding - Institutions		
3	Institutional investors / Venture Capital Funds	NIL	NIL
A	Mutual Funds and UTI(Govt. Financial Institutions)	NIL	NIL
B	Banking, Financial Institutions/Insurance Companies(Central/ State Government Institutions/Non-Government Institutions)	NIL	NIL
C	Foreign Institutional Investor	NIL	NIL
	Sub-Total	0	0 %
	Public Share Holding - Non-Institutions		
4	Others		
a.	Private corporate Bodies	1535097	20.53 %
b.	Indian Public	5252233	70.23 %
c.	NRIs/OCBs	49708	0.66 %
d.	Any other (Clearing Member)	138472	1.85 %
	Sub-Total	6975510	93.28 %
	Grand Total	7478100	100.00 %

O) DEMATERIALISATION OF SHARES AND LIQUIDITY AS ON 31ST MARCH 2014

Out of the total shareholding of 74,78,100 equity shares 99.45 % of equity shares are in dematerialized form.

P) OUTSTANDING GDRS/ADRS/WARRANTS OR ANY OTHER CONVERTIBLE INSTRUMENT

Company has not issued any GDRs/ ADRs/ Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) which likely to have impact on Equity Share Capital of the Company.

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Q) REGISTERED OFFICE

PFL INFOTECH LIMITED
NEEMARGOMULA VILLAGE
BIBINAGAR MANDAL
NALGONDA DIST, TELANGANA, INDIA

R) ADDRESS FOR CORRESPONDENCE

201, Moghal Emami Mansion
Opp. Shadan College Lane
Kahiratabad, Hyderabad,
Telangana, India, 500 004.

**S) The shareholders may address their communications/ suggestions/
grievances/ queries to:**

PFL INFOTECH LIMITED

201, Moghal Emami Mansion
Opp. Shadan College Lane
Kahiratabad, Hyderabad,
Telangana, India, 500 004.

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MANAGEMENT RESPONSIBILITY STATEMENT

The financial statements are in full conformity with the requirements of the Companies Act, 1956 and the Accounting Standards issued by the Central Government. The Management of Company accepts responsibility for the integrity and objectivity of these financial statements, as well as, for estimates and judgments relating to matters not concluded by the year-end. The management believes that the financial statements reflect fairly the form and substance of transactions and reasonably presents the company's financial condition, and results of operations. To ensure this, the Company has installed a system of internal controls, which is reviewed, evaluated and updated on an ongoing basis. Our auditors have conducted audits to provide reasonable assurance that the company's established policy and procedures have been followed. However, there are inherent limitations that should be recognized in weighing the assurances provided by any system of internal controls. These financial statements have been audited by M/s. Y RAGHURAM & co , Chartered Accountants, Hyderabad, the Statutory Auditors of the Company.

FOR AND ON BEHALF OF THE BOARD
For **PFL Infotech Limited**

Place : Hyderabad
Date : 25-08-2014

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

CODE OF CONDUCT DECLARATION

Pursuant to clause 49I(D) of the listing agreement entered into with the stock exchange , I hereby declare that all the Board members and senior management personnel of the company have affirmed compliance with the code of conduct for the year ended March 31, 2014.

FOR AND ON BEHALF OF THE BOARD
For **PFL Infotech Limited**

Place : Hyderabad
Date : 25-08-2014

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

PFL INFOTECH LIMITED

**Y. RAGHURAM & CO
CHARTERED ACCOUNTANTS**

ANNEXURE TO THE REPORT OF THE DIRECTORS
CERTIFICATE FROM AUDITORS REGARDING COMPLIANCE OF
CONDITIONS OF CORPORATE GOVERNANCE

To
The Board of Directors of
PFL INFOTECH LIMITED

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to the compliance conditions of Corporate Governance of PFL INFOTECH LIMITED (the company) for the year ended 31-03-2014 as stipulated in clause 49 of the listing agreement of the said company with the stock exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the management. Our examination conducted in the manner described in the guidance note on certification of corporate governance issued by the Institute of Chartered Accountants of India was limited to procedure and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance. Our examination was neither an audit nor was it conducted to express an opinion on the financial statement of the company.

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of corporate governance as stipulated in clause 49 of the above - mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Hyderabad
Date : 30-05-2014

For Y. Raghuram & Co.,
Chartered Accountants.,
FRN : 009415S

Sd/-
(Y. Raghu Ram)
Partner

PFL INFOTECH LIMITED

INDEPENDENT AUDITORS' REPORT

To the members of **PFL Infotech Limited**

We have audited the attached Balance Sheet of PFL Infotech Limited as at 31st March 2014 and the Statement of Profit & Loss for the period ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

PFL INFOTECH LIMITED

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of Cash Flow Statement, of the Cash Flow for the year ending on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Y. Raghuram & Co.,
Chartered Accountants.,
(FRN : 009415S)

Place : Hyderabad
Date : 30-05-2014

Sd/-
(Y. Raghu Ram)
Partner
(Memb No. 022678)

PFL INFOTECH LIMITED

ANNEXURE TO THE AUDIT REPORT

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of PFL Infotech Limited on the accounts of the company for the year ended 31st March, 2014.

- 1) In respect of its fixed assets
 - a) As the company has disposed off the fixed assets, maintenance of fixed assets register and conducting of physical verification at regular intervals in not applicable.
 - b) We report that the Company has not charged any depreciation during the year.
- 2) In respect of its inventories we were explained that the company does not have any inventories hence the verification of inventories or question of discrepancies does not arise.
- 3) According to the information and explanations given to us, the Company has not granted/taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- 5) In our opinion and according to the information and explanations given to us, the transactions of purchase of goods and materials made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.500,000/- or more in respect of each party, have been made at prices which are reasonable having regard to the prevailing market prices for such goods, materials or services or the

PFL INFOTECH LIMITED

prices at which transactions for similar goods, materials or services have been made with other parities.

- 6) In our opinion and according to the information and explanations given to us, Company has not accepted any deposits from the public within the meaning of the provisions of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- 7) In our opinion, the Company does not have an internal audit system.
- 8) The maintenance of cost records under section 209(1)(d) of the Act has not been prescribed by the Central Government of the products of the company.
- 9) In respect of statutory dues
 - a) According to the records of the Company and as per the information and explanations given to us, the Company is not deducting Provident Fund and ESI from the remuneration of employees.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at 31 March 2014 for a period of more than six months from the date they became payable
- 10) The Company has no accumulated losses as at the end of the year The Company has incurred no cash losses during current year.
- 11) The company has not granted any loans & advances on the basis of security, by way of pledge of shares, debentures & other securities.
- 12) The Company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.
- 13) In our opinion the Company is not dealing in or trading in shares, securities, debentures & other investments. Therefore, the provisions

PFL INFOTECH LIMITED

of clause 4(xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

- 14) In our opinion, the Company has not given any guarantee for loan taken by others from banks or financial institutions.
- 15) According to the Cash Flow Statement and other records examined by us and the information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investment and vice versa.
- 16) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- 17) The Company has not issued any debentures during the year.
- 18) The Company has not raised any money through public issue during the year.
- 19) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.
- 20) In our opinion and to the best of our information and explanations given to us, the following points of Companies (Auditor's Report) Order, 2003 are not applicable to this company.
 - Clause No: 14 as the Company does not have dues to the Financial Institutions.
 - Clause No: 16 as the Company does not have any term loans.

For Y. Raghuram & Co.,
Chartered Accountants.,
(FRN : 009415S)

Place of Signature : Hyderabad
Date : 30-05-2014

Sd/-
(Y. Raghuram)
Partner
(Memb No. 022678)

PFL INFOTECH LIMITED

AUDITOR'S CERTIFICATE

The Shareholders of
PFL InfoTech Limited
Neemargomala Village,
Bibinagar Mandal,
Nalgonda Dist.

We have examined the above cash flow statement of PFL InfoTech Limited for the period ended 31-03-2014. The Statement has been prepared by the Company in accordance with the requirements of listing agreement clause 32 with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by over report of even date to the members of the Company.

For Y. Raghuram & Co.,
Chartered Accountants.,
(FRN : 009415S)

Place of Signature : Hyderabad
Date : 30-05-2014

Sd/-
(Y. Raghu Ram)
Partner
(Memb No. 022678)

PFL INFOTECH LIMITED

Balance Sheet as at 31st March 2014			
Particulars	Note	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	74,781,000	74,781,000
Reserves and surplus	3	2,048,149	(654,536)
LOAN FUNDS			
Unsecured Loans		2,204,000	2,804,000
Current liabilities			
Other current liabilities	4	80,708	80,708
Short-term provisions	5	1,208,581	987,494
TOTAL		80,322,438	77,998,666
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	6	13,794	13,794
Intangible assets	6	-	-
Non Current Investments	7	21,000,000	21,000,000
Long Term Loans & Advances	8	58,397,285	56,347,925
Current assets			
Cash and bank balances	9	314,731	147,043
Short-term loans and advances	10	596,628	489,904
TOTAL		80,322,438	77,998,666
Notes on Financial Statements	1 to 20	-	-
As per our report of even date			

For Y. Raghuram & Co

Chartered Accountants
(FRN : 009415S)

Sd/-

(Y. Raghu Ram)

Partner
Memb No. 022678

Place : Hyderabad
Date : 30-05-2014

For and on behalf of Board

Sd/-

(P. Amresh Kumar)

Chairman & Managing Director

Sd/-

(P. Srikanth)

Director

PFL INFOTECH LIMITED

Statement of profit and loss for the year ended 31 March 2014			
Particulars	Note	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
Income			
Revenue from operations		-	-
Other income	11	4,956,251	4,060,432
Total Revenue (I)		4,956,251	4,060,432
Expenditure			
Employee benefits expense	12	483,512	382,900
Other expenses	13	561,473	481,758
Total expenses (II)		1,044,985	864,658
Earnings before interest, tax, depreciation and amortisation (EBITDA) (I)-(II)		3,911,266	3,195,774
Finance costs		-	-
Depreciation and amortisation expense		-	-
Profit before and extraordinary items and tax		3,911,266	3,195,774
Extra Ordinary Items			
Loss on Sale of Assets		-	-
Profit Before Tax		3,911,266	3,195,774
Tax Expense			
Current tax		1,208,581	987,494
Adjustment of Earlier Year Tax (Excess Provision Reversed)		-	-
Deferred tax		-	-
Profit for the period from continuing operations		2,702,685	2,208,280
Profit/(loss) from discontinuing operations		-	-
Profit for the period		2,702,685	2,208,280

Earnings per equity share (nominal value of Rs.10)

Basic and Diluted	14	0.36	0.30
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Notes on Financial Statements 1 to 20

PFL INFOTECH LIMITED

For Y. Raghuram & Co

Chartered Accountants
(FRN : 009415S)

For and on behalf of Board

Sd/-

(Y. Raghu Ram)

Partner

Sd/-

(P. Amresh Kumar)

Chairman & Managing Director

Sd/-

(P. Srikanth)

Director

Place : Hyderabad

Date : 30-05-2014

Notes on financial statements for the year ended 31st March, 2014

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.

1.2. Fixed Assets

"Fixed Assets are stated at cost and include installation charges, freight, duties, taxes and expenditure incurred during construction period wherever applicable. Assets under erection / commissioning are shown as capital work in progress. All expenditure during the construction period is allocated to Buildings and Plant & Machinery in the same proportion of the balances in the respective heads as on the date of commissioning of the project. ""

1.3. Depreciation

Depreciation on the fixed assets is provided on Written Down Value Method at the rates and in the manner prescribed in Schedule - XIV to the Companies Act, 1956 for all the assets during the year under consideration.

1.4. Revenue Recognition

The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis.

1.5. Employee Benefits

"Retirement benefits to the employees have not been provided as no employee is eligible for the same. No Provision has been made in respect of Gratuity Liability. Provident Fund and ESI as no employee is eligible for the same, leave encashment shall be accounted on cash basis""."

1.6. Provision For Income Tax

Provision for Current Tax :

Provision for Income Tax is made taking into consideration the Provisions of Income Tax Act, 1961.

Provision for Deferred Taxation :

As per the AS 22, since there is no reasonable certainty that the Company will get profits so as to absorb the carried forward losses and depreciation, the deferred tax asset has not been recognized in the financial statements.

PFL INFOTECH LIMITED

Notes on financial statements for the year ended 31st March, 2014

The revised Schedule VI has become effective from 1st April 2011, for the preparation of financial statement. This has significantly impacted the disclosure and presentation made in the financial statements. Previous years figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

2. SHARE CAPITAL

	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
Authorised share capital 80,00,000 Equity Shares of Rs.10/- each	80,000,000	80,000,000
Total	80,000,000	80,000,000
Issued,Subscribed and Fully paid up shares 74,78,100 Equity shares of Rs.10/-each fully paid up	74,781,000	74,781,000
Total Issued,Subscribed and fully paid up share capital	74,781,000	74,781,000

2.1 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	In Rupees As at 31-03-2013		In Rupees As at 31-03-2013	
	No. of Shares	% held	No. of Shares	% held
P Amresh Kumar	500,090	6.69%	761,605	10.18%
Uttamchand	990,000	13.24%	1,794,720	24.00%
Taradevi Ratanlal Bafna	421,719	5.64%	-	0.00%
Asha Sanjay Shah	408,954	5.47%	-	0.00%
Dhiraj Nirmal Rathod	379,097	5.07%	-	0.00%

PFL INFOTECH LIMITED

3. RESERVES AND SURPLUS

	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
Securities Premium	48,866,000	48,866,000
	48,866,000	48,866,000
<u>Surplus/(deficit) in the statement of profit and loss</u>		
Balance as per the last financial statements	(49,520,536)	(51,728,816)
Profit for the year	2,702,685	2,208,280
Less: Appropriations		
Transferred to general reserve	-	-
Total Appropriations	-	-
Net surplus in the statement of profit and loss	(46,817,851)	(49,520,536)
Total reserves and surplus	2,048,149	(654,536)
4. OTHER CURRENT LIABILITIES		
Audit Fee Payable	33,708	33,708
Other Expenses Payable	47,000	47,000
	80,708	80,708
5. SHORT TERM PROVISIONS		
Provision for Income tax	1,208,581	987,494
	1,208,581	987,494

Provision for Income Tax is made for the current accounting period on the basis of the taxable profits computed in accordance with the Income Tax Act, 1961.

PFL INFOTECH LIMITED

6. FIXED ASSETS

The company does not have any fixed assets in its block, except computers which are used in the office. Since there are no operations during the year no depreciation is provided on Fixed Assets.

7. NON CURRENT INVESTMENTS

	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
In Equity Shares of Various Companies	21,000,000	21,000,000
	21,000,000	21,000,000
Details of the Investments are provided hereunder :		
Equity Shares in Shamganga Builders Pvt Ltd (16,000 shares of Rs 100/- each)	1,600,000	1,600,000
Equity Shares in Sangeeta Logistics Pvt Ltd. (17,000 shares of Rs 100/- each)	1,700,000	1,700,000
Equity Shares in Sidhi Vinayak Logistics Pvt Ltd (72,000 shares of Rs 100/- each)	7,200,000	7,200,000
Equity Shares in Satabdi Financial Services Pvt Ltd. (30,000 shares of Rs 100/- each)	3,000,000	3,000,000
Share Application Money in BT Driving Power & Mining Corp. Pvt Ltd	7,500,000	7,500,000
8. LONG TERM LOANS & ADVANCES		
Advance for Property	9,200,000	12,200,000
Other Advances	49,197,285	44,147,925
	58,397,285	56,347,925

Other Advances include amounts given as unsecured loans to various parties at predetermined interest rates

9. CASH AND BANK BALANCES

Balance with banks	112,836	60,726
Cash on hand	201,895	86,317
	314,731	147,043

10. SHORT TERM LOANS AND ADVANCES

Advance Tax & TDS	464,767	358,043
Income Tax Refundable	131,861	131,861
	596,628	489,904

PFL INFOTECH LIMITED

Notes on financial statements for the year ended 31st March, 2014

11. OTHER INCOME

	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
Interest on Unsecured Loans	4,956,251	4,060,432
Interest on Income Tax Refund	-	-
	4,956,251	4,060,432

The Company stopped operations of the Poultry Business and the only income during the year is the interest earned on the loans given to various parties during the year

12. EMPLOYEE BENEFIT EXPENSE

Salaries, wages and bonus	474,000	380,000
Contribution to provident and other fund	-	-
Staff welfare expenses	9,512	2,900
	483,512	382,900

13. OTHER EXPENSES

Audit Fees & Expenses	33,708	33,708
Bank Charges	2,080	14,932
Electricity Charges	-	6,245
Legal & Professional Charges	78,000	125,000
Office Maintenance	25,285	16,266
Printing & Stationery	8,340	6,245
Rates & Taxes	67,210	84,120
Rent	90,000	90,000
ROC Filing Fees	-	9,500
Share Registry Charges	72,854	9,371
Stock Exchange Expenses	44,944	61,798
Telephone expenses	6,600	5,663
Misc. Expenses	14,366	
Travelling & Conveyance	63,846	
Vehicle Maintenance	54,240	18,910
	561,473	481,758

PFL INFOTECH LIMITED

14. EARNINGS PER SHARE

	In Rupees As at 31-03-2014	In Rupees As at 31-03-2013
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	2,702,685	2,208,280
ii) Weighted Average number of equity shares used as denominator for calculating EPS	7,478,100	7,478,100
iii) Basic and Diluted Earnings per share	0.36	0.30
iv) Face Value per equity share	10.00	10.00

15. EMPLOYEE BENEFITS

Since there are no employees eligible for any retirement benefits as per the terms of the contract, no gratuity or leave encashment provisions are made as per AS 15

16. Impairment of Assets :

In terms of the requirements of the Accounting standards-28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, no provision for impairment in value has been considered necessary by the management as there are no assets carried in the books, except computers.

17. Provision, Contingent Liabilities and Contingent Assets :

As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS) 29 "Provision, Contingent Liabilities and Contingent Assets" as notified by the Companies (Accounting Standards) Rules 2006, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources which would be required to settle the obligation.

18. AUDITORS' REMUNERATION

Audit Fees	30,000	30,000
Tax Audit Fee	-	-
Other Matters	-	-
Service Tax	3,090	3,090
Total	33,090	33,090

PFL INFOTECH LIMITED

19. Segment Reporting

As the Company has stopped operations and deriving the income from only other sources, segment reporting under Accounting Standard – 17 of ICAI is not applicable.

20. Related Party Transactions

The Company has made the following transactions with related parties as per the provisions of Accounting Standard

18 issued by The Institute of Chartered Accountants of India

Description	Companies in which Directors	Directors	Relatives of Directors	Total
Payment of Salaries	-	240,000	-	240,000
Total	-	240,000	-	240,000

No amount was overdue to the above referred related parties as on 31st March 2014. No provision for doubtful debts was made and no amount was written off in the period in respect of debts due from/or to the related parties.

Directors :

P Amresh Kumar

Chairman & Managing Director

Signatures to "Notes on Financial Statements"

As per our report of even date

For Y. Raghuram & Co
Chartered Accountants
(FRN : 009415S)

For and on behalf of Board

Sd/-
(Y. Raghuram)
Partner

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

Sd/-
(P. Srikanth)
Director

Place : Hyderabad

Date : 30-05-2014

PFL INFOTECH LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2014

		31-03-2014		31-03-2013
A. CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net Profit before Tax	3,911,266		3,195,774	
Depreciation	-		-	
Loss on Sale of Fixed Assets	-		-	
Preliminary Exp.written off	-		-	
Operating Profit before working capital charges		3,911,266		3,195,774
ADJUSTMENT IN CAPITAL CHANGES				
Increase/(Decrease) in Current Assets	106,724		16,739	
Decrease/(Increase) in Current Liabilities	-		560,858	
INCREASE / DECREASE IN NET CURRENT ASSETS		106,724		577,597
CASH GENERATED FROM OPERATIONS		3,804,542		2,618,177
Less: Taxes Paid		987,494		804,574
Net Cash Used in Operating Activities (A)		2,817,048		1,813,603
B. CASH FLOW FROM INVESTING ACTIVITIES				
Receipts from Sale of Fixed Assets	-		-	
Investment in Shares	-		-	
Payments for Purchase of Fixed Assets	-		-	
Decrease in Loans & Advances Given	(2,049,360)		(5,016,868)	
Decrease Capital Work in Progress	-		-	
Net Cash Generated by Investing Activities (B)		(2,049,360)		(5,016,868)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	-		-	(5,016,868)
Decrease in Share Application Money	-		-	
Decrease in Secured Loans	-		-	
Decrease in Unsecured Loan	(600,000)		-	
Increase in Unsecured Loans	-		2,804,000	
		(600,000)		2,804,000
Net Increase / Decrease in Cash/Bank at the beginning of the year		167,688		(399,265)
Cash/Bank at the beginning of the year		147,043		546,308
Cash/Bank at the end of the year		314,731		147,043

As per our report of even date

For **Y. Raghuram & Co**, Chartered Accountants, (FRN : 009415S)

Sd/-

(Y. Raghuram)

Partner

Sd/-

(P. Amresh Kumar)

Chairman & Managing Director

Sd/-

(P. Srikanth)

Director

Place : Hyderabad, Date : 30-05-2014

PFL INFOTECH LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1 REGISTRATION NO	: 7005		
Balance Sheet Date	31.03.2014	State Code	: 01
2 CAPITAL RAISED DURING THE YEAR (Amount in Rs)			
Public Issue	: Nil	Rights Issue	: Nil
Bonus Issue	: Nil	Private Placement	: Nil
3 POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS			
Total Liabilities	80,322,438	Total Assets :	80,322,438
Secured Loans	-	Loans :	-
APPLICATION OF FUNDS			
Net Fixed Assets	13,794	Investments	21,000,000
Other Non Current Assets	58,397,285	Misc. Exp	-
Net Current Assets	(377,930)		
4 PERFORMANCE OF COMPANY			
Turnover	4,956,251	Total Exp	1,044,985
Profit / Loss before tax	3,911,266	Profit & (Loss) after tax	2,702,685
Earning per share in Rs.	0.36	Dividend Rate	Nil
5 GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY			
(AS PER MONETARY TERMS)			
Item Code No. ITC	: 1059100		
Product Description	: One day old chicks / Software		

As per our report of even date

For Y. Raghuram & Co
Chartered Accountants
(FRN : 009415S)

For and on behalf of Board

Sd/-
(Y. Raghuram)
Partner
Memb No. 022678

Sd/-
(P. Amresh Kumar)
Chairman & Managing Director

Sd/-
(P. Srikanth)
Director

Place : Hyderabad
Date : 30-05-2014

PFL INFOTECH LIMITED

PFL INFOTECH LIMITED

Regd. Office : Neemargomula Village, Bibinagar Mandal, Nalgonda District, Telangana - 508 126.

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies vide its circular no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 after considering certain provisions of the Information Technology Act, 2000, permitted the companies to send the notices / annual reports etc. through email to its members. To support this green initiative of the MCA whole heartedly, members who have not yet registered their email address, are requested to register their e-mail address with the Depository through their concerned Depository Participant and members who hold shares in physical mode are requested to intimate their e-mail address at which they would like to receive the above documents electronically, either to the company or to its Registrar and Share Transfer Agent. Shareholders are requested to fill the consent form below and send it to the Registrar and Share Transfer Agent, Adroit Corporate Services Pvt Limited or to the company

CONSENT FOR RECEIVING DOCUMENTS IN ELECTRONIC MODE

(Pursuant to circulars no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011)

To,

Bigshare Services Pvt Ltd.

306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashoda Hospital,
Raj bhavan Road, Somajiguda, Hyderabad - 500 082.

Dear Sir,

I/We shareholder (s) of PFL INFOTECH LIMITED, agree to receive all notices and documents including the Annual Report, Notice for General Meetings and other Shareholders Communication in electronic mode (through email).

I/We request you to kindly register my / our below mentioned email id in the Company's records for sending such communication through email.

Folio No. /DP ID No.*

Client ID No.*

*Applicable for members holding shares in electronic form.

Name of the Sole / First Shareholder :

Name of the Joint Shareholders (if any) :

No. of Shares held :

E-mail id for receipt of documents in

Electronic mode :

Date :

Place :

Signature :

(Sole / First Shareholder)

Note :

1. Shareholders are requested to inform the Company's Registrar and Share Transfer Agents Bigshare Services Pvt. Ltd, as and when there is change in their registered email-id.
2. For shares held in demat form, shareholders are also requested to inform /update their email-ids to their respective Depository Participants.

PFL INFOTECH LIMITED

PFL INFOTECH LIMITED

Regd. Office: Neemargomula Village, Bibinagar Mandal,
Nalgonda District, Telangana - 508 126.

PROXY FORM

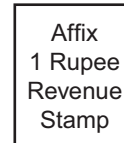
Regd. Folio No. / DPID - Client ID No.

I/We of in the district of
..... being a member / members of PFL Infotech Limited hereby appoint
..... of
in the district of or failing him/her of
..... in the district of as my/our
proxy to vote for me/us on my/our behalf at the Annual General Meeting of the
Company to be held on Saturday, the September 27, 2014 at 11.00 A.M. at
Neemargomula Village, Bibinagar Mandal, Nalgonda District, Telangana - 508 126.

Signed this day of2014.

.....

Signature of Shareholder/s



Note : The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

.....

PFL INFOTECH LIMITED

PFL INFOTECH LIMITED

Regd. Office: Neemargomula Village, Bibinagar Mandal,
Nalgonda District, Telangana - 508 126.

(To be handed over at entrance of the Meeting Venue)

ATTENDANCE SLIP

Regd. Folio No. / DPID - Client ID No.

SHAREHOLDER'S NAME :
(in Block Capitals)

In case of Proxy

NAME OF PROXY :
(in Block Capitals)

No. of Shares held

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company held on Saturday, the September 27, 2014 at 11.00 A.M. at Neemargomula Village, Bibinagar Mandal, Nalgonda District, Telangana - 508 126.

Signature of Shareholder/s / Proxy

Note : Please bring this Attendance Slip when coming to the Meeting.

PFL INFOTECH LIMITED

Form No. MGI - 12

Polling Paper

(Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (C) of the Companies (Management and Administration) Rules, 2014)

Name of the Company : PFL INFOTECH LIMITED

Regd. Office : NEMURUGOMULA (V), Bibi Nagar, Nalgonda Dist - 508126(T.S.)

CIN : L72200TG1993PLC007005

BALLOT PAPER

S. No.	Particulars	Details
1	Name of the first named shareholder (In Block Letters)	
2	Postal address	
3	Registered Folio No./* Client ID No. (* applicable to investors holding shares in dematerialized form)	
4	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary / Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner :

S.No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To adopt the Balance Sheet as at 31st March, 2014 and Profit and Loss a/c for the year ended, as on that date and the Directors Report and Auditor's Report thereon			
2.	To appoint a director in place of Sri Jawanth pashabhai Makwana, who retires by rotation and being eligible offers himself for reappointment.			
3.	To appoint a director in place of Sri P.Srikanth who retires by rotation and being eligible offers himself for reappointment.			
4.	To appoint Statutory Auditors and fix their remuneration and for this purpose to consider and, if thought fit to pass with			

PFL INFOTECH LIMITED

	or without modification(s) the following resolution as an ordinary resolution.			
	" RESOLVED THAT Y Raghuram & Co, Chartered Accountants, Hyderabad, Firm Registration No. 0094155 be and are hereby appointed as Auditors of the Company to hold the office the conclusion of this annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Board of Directors in consultation with the Auditors."			
5.	To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :			
	" RESOLVED THAT Mr. M. A. Zameer, Who was appointed as Additional Director of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom a notice has been received from a member of the Company in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company."			

Place : Hyderabad

Date :

(Signature of the Shareholder*)

(* as per Company records)

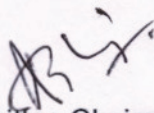
FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

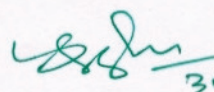
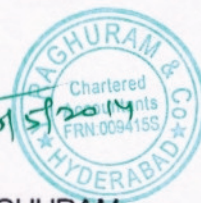
1. Name of the company : **PFL INFOTECH LIMITED**
2. Annual financial statements for the year ended : **31st March 2014.**
3. Type of Audit observation Un-qualified / Matter of Emphasis : **UN-QUALIFIED**
4. Frequency of observation Whether appeared first time.../ repetitive.../ since how long period : **N/A**
5. To be signed by-



- Managing Director : P.AMRESH KUMAR



- Audit Committee Chairman : ABHINANDAN JAIN


30/5/2014


- Auditor of the company : Y RAGHURAM