

**BOOK - POST**

**26<sup>th</sup> ANNUAL REPORT  
2012 - 2013**



If undelivered. Please return to :

**PFL INFOTECH LIMITED**

# 201, MOGHAL EMAMI MANSION,

OPP SHADAN COLLEGE LANE

KAHIRATABAD, HYDERABAD, 500 004, A.P INDIA.

**BOARD OF DIRECTORS**

SRI P.AMRESH KUMAR

CHAIRMAN & MANAGING DIRECTOR

SRI P. SRIKANTH

DIRECTOR

SRI ABHINANDAN JAIN

DIRECTOR

SRI JASHWANT PASHABHAI MAKWANA

DIRECTOR

**BANKERS**

HDFC BANK

BEGUMPET BRANCH

HYDERABAD 200 016.

**AUDITORS**

**Y. RAGHU RAM & CO**

PLOT NO. 118, PHASE-I,

KAMALAPUR, 8-3-833/118,

SRINAGAR COLONY, HYD - 73

**REGISTERED OFFICE**

NEEMARGOMULA VILLAGE

BIBINAGAR MANDAL

NALGONDA DIST, A.P

INDIA

**OFFICE**

# 201, MOGHAL EMAMI MANSION,

OPP SHADAN COLLEGE LANE

KAHIRATABAD, HYDERABAD-500 004, A.P. INDIA.

## PFL INFOTECH LIMITED

### PFL INFOTECH LIMITED

NEEMARGOMALA VILLAGE, BIBI NAGAR MANDAL, NALGONDA DISTRICT, (AP)

#### NOTICE

Notice is hereby given that the 26<sup>th</sup> Annual General Meeting of the Members of M/s. PFL Infotech Limited will be held on Wednesday 18<sup>th</sup> September, 2013 at Neemargomula Village, Bibinagar Mandal, Nalgonda District, at 10.30 A.M to transact the following business.

#### ORDINARY BUSINESS:

##### 1. ADOPTION OF AUDITED ACCOUNTS AND REPORTS

To receive, consider and adopt the Balance Sheet as at 31st March, 2013 and Profit and Loss a/c for the year ended, as on that date and the Directors Report and Auditor's Report thereon.

##### 2. RE-APPOINTMENT OF DIRECTOR

To appoint a director in place of Sri Abhinandan Jain who retires by rotation and being eligible offers himself for reappointment.

##### 3. APPOINTMENT OF AUDITORS

To appoint Statutory Auditors and fix their remuneration and for this purpose to consider and, if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution.

"RESOLVED THAT Y Raghuram & Co, Chartered Accountants, Hyderabad, Firm Registration No 0094155 be and are hereby appointed as Auditors of the Company to hold the office from the conclusion of this annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Board of Directors in consultation with the Auditors."

BY ORDER OF THE BOARD  
For PFL INFOTECH LIMITED

Sd/-

(P. AMRESH KUMAR)

CHAIRMAN & MANAGING DIRECTOR

PLACE : HYDERABAD

DATE : 16-08-2013

## PFL INFOTECH LIMITED

#### NOTES:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
- Register of members and share transfer books of the company will remain closed from 16-09-2013 to 18-09-2013 (both days inclusive).
- Members/Proxies should bring the attendance slips duly filled in and signed for attending the meeting.
- Members, who are holding shares in the identical order of names in more than one folio, are requested to write to the Company to enable it to consolidate their holding in one folio.
- As per the provisions of the Companies Act, 1956, facility for making nomination is available for Members of the Company in respect of shares held by them. The members, who wish to nominate a person, **may furnish the required details to the Company in prescribed form.**
- The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses. In respect of electronic holdings, with the Depository through their concerned Depository Participants and members who hold shares in physical form are requested to register the same with our RTA, Bigshare Services Pvt Ltd, G-10, Left Wing, Amruta Ville, Opp Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad 500082.

7. Information required to be furnished under clause 49 of the listing agreement for directors seeking appointment/reappointment in forthcoming annual general meeting:

Name of Director	<b>Mr. Abhinandan Jain</b>
Date of Birth	13/11/1978
Date of Appointment	19/09/2011
Qualification	CA
Expertise	Taxation and Accounting
Other directorship	RISA international ltd Kotsin Commerce Private Limited
Chairman/Members of the Committee in other Companies	Nil
No of shares held in the Company	Nil

**DIRECTORS' REPORT**

To,

The Members,

Your Directors have pleasure in presenting the 26<sup>th</sup> Annual Report of the Company together with the Audited Financial Accounts for the year ended 31st March, 2013.

**FINANCIAL RESULTS:**

(Rs. In Lakhs)

Particulars	2012-2013	2011-2012
Net Sales / Income	40.60	39.07
Total Expenditure	8.65	13.03
Gross Operating Profit	31.96	26.04
Interest and Finance Charges	0.00	0.00
Depreciation	0.00	0.00
Loss on Sale of Assets	0.00	0.00
Profit before Tax/Loss	31.96	26.04
Provision for Tax	9.87	8.05
Net Profit/Loss	22.09	24.65
Paid-up Equity Share Capital	747.81	747.81
Reserves excluding Revaluation Reserves	(6.54)	(28.62)
Profit & Loss (Debit Balance)	-495.20	-517.28
Earnings Per Share	0.29	0.34

**REVIEW OF OPERATIONS**

The total turnover of the company for the year ended 31<sup>st</sup> March, 2013 amounted to Rs. 40.60 lakhs as against Rs.39.07 lakhs in the previous year. The company has a profit of Rs.31.96 Lakhs for the year as against Rs.26.04 Lakhs in the previous year before tax.

The company continued with its activity of trading operations.

## DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Sri Abhinandan Jain retire by rotation and being eligible offers himself for reappointment.

## FIXED DEPOSITS

The Company has not accepted any fixed deposits and the provisions of Section 58A of the Companies Act, 1956 are not applicable to the company.

## AUDITORS

The term of office of M/s. Y. Raghuram & Co, Chartered Accountants, Hyderabad, expires at the conclusion of the ensuing Annual General Meeting. However, being eligible they offer themselves for re-appointment.

The company has received a letter from M/S Y. Raghuram & Co stating that their re-appointment, if made for another term, will be within the limits laid down under Section 224 (1B) of the Companies Act, 1956.

## CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTFLOW

Information required to be furnished under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988 is furnished below:

### CONSERVATION OF ENERGY

(A) The Operations of the company are not power intensive nevertheless the company continues its efforts to minimize energy wherever practicable by economizing on the use of power at the farms, hatchery and offices.

(B) Technology Absorption	NIL
(C) Foreign exchange earnings	NIL
(D) Foreign exchange outflow	NIL

## INDUSTRIAL RELATIONS

During the year under review the industrial relations were cordial.

## EMPLOYEE RELATIONS

The employee relations continue to be satisfactory during the year under review. There are no employees whose particulars are to be furnished as per the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules 1975.

## DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with Section 217 (2AA) of the Companies Act, 1956 the Directors of the Company hereby state that:

- (i) In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year:
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for reflecting and detecting fraud and other irregularities.
- (iv) The Directors have prepared the Annual Accounts on a going concern basis.

## CORPORATE GOVERNANCE

As required by Clause 49 of the listing Agreement with the Stock Exchanges, Report on Corporate Governance along with Compliance Certificate is annexed hereto.

## LISTING INFORMATION

The Equity shares are listed on the Stock Exchanges at Mumbai. The company has paid the Annual Listing Fee for the Year 2013-2014.

## ACKNOWLEDGEMENTS

Your Directors convey their sincere thanks and place on record their appreciation of the continued assistance and co-operation extended to the company by its Bankers, Government and semi-Government Departments, Customers, marketing Agents and suppliers and in particular Shareholders for the confidence reposed in the Company.

Your Directors also thank all the employees of the Company for their dedicated service without which your company would not have achieved these results.

*BY ORDER OF THE BOARD*  
**For PFL INFOTECH LIMITED**

PLACE : HYDERABAD  
DATE : 16-08-2013

Sd/-  
**(P. AMRESH KUMAR)**  
CHAIRMAN & MANAGING DIRECTOR

## CORPORATE GOVERNANCE REPORT

### 1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is continuously making efforts for improving the Corporate Governance practices in the company which can contribute substantially in achieving good governance and thus resulting in enhancement of value to its stakeholders, customers, employees, Banks, Government Agencies, etc.

### 2. BOARD OF DIRECTORS

The constitution of the Board is given below:

NAME OF THE DIRECTOR	STATUS	NO. OF OTHER PUBLIC DIRECTORSHIPS (*)	NO. OF MEMBERS ON BOARD COMMITTEES
P. Amresh Kumar	Chairman & Managing Director	2	1
P. Srikanth	Director	1	Nil
Abhinandan Jain	Director	1	1
Jashwant Pashabhai Makwana	Director	Nil	1

(\*) This excludes Directorships in Indian Private Limited Companies, membership of Managing Committees of various Chambers/bodies.

### 3. AUDIT COMMITTEE

An Audit Committee of the Company was constituted at the meeting of the Board of Directors held on 23<sup>rd</sup> June 2003 w,e.f., 1<sup>st</sup> July 2003. The said committee comprises of three directors Mr. Abhinandan Jain, Mr. Jashwant pashabahi Makwana and Mr. P. Srikanth.

**TERMS OF REFERENCE**

The terms of reference of the Audit Committee include:

- To review the internal control systems
- To review Quarterly and Half-yearly results
- To review the accounting and financial policies and practices
- To review reports furnished by the internal and statutory auditors, and ensure that suitable follow-up action is taken.

During the financial year ended 31<sup>st</sup> March 2013, Five meetings of the Committee were held on 30<sup>th</sup> March 2012, 31<sup>st</sup> July 2012, 25<sup>th</sup> August 2012, 30<sup>th</sup> October 2012, 31<sup>st</sup> January 2013. The attendance of each member of the Committee is given below:

NAME OF THE DIRECTOR	NO. OF MEETINGS ATTENDED
P Amresh Kumar	5
M. Jaswanth Reddy	2
Abhinandan Jain	2
Jashwant Makwana	5
P. Srikanth	5

**4. SHARE TRANSFER COMMITTEE**

The Share Transfer Committee comprising of P. Amresh Kumar and Mr. P Srikanth have been assigned the work of redressal of investors / Shareholders complaints along with approval of share transfer, sub-division/consolidation of shares, etc. The Committee oversees the performance of Registrar and Share Transfer Agents and recommends measures for overall improvement of the quality of investor services. The Share Transfers/Transmissions approved by the committee are placed at the Board Meeting from time to time.

**COMPLIANCE OFFICER**

Mr Vishweswar Rao, Finance Manager is the Compliance Officer of the company.

**5. REMUNERATION OF DIRECTORS**

The details of remuneration paid to Directors are given below:

NAME OF THE DIRECTOR	RELATIONSHIP WITH OTHER DIRECTORS	SITTING FEE (Rs.)	SALARY & PERK (Rs.)	TOTAL (Rs.)
P Amresh Kumar	Related to Mr. P. Srikanth	0/-	0/-	0/-
P Srikanth	Related to Mr. P. Amresh Kumar	2000	0/-	2000/-
Abhinandan Jain	Related to Mr. P. Srikanth	2000	0/-	2000/-
Jashwant Pashabhai	None	2000	0/-	2000/-
Makwana	None	2000	0/-	2000/-
<b>TOTAL</b>				6000/-

**6. BOARD MEETINGS AND ATTENDANCE AT BOARD MEETINGS, ANNUAL GENERAL MEETINGS**

The Board of Directors of the company met Five meetings of the Committee were held on 30<sup>th</sup> March 2012, 31<sup>st</sup> July 2012, 25<sup>th</sup> August 2012, 30<sup>th</sup> October 2012, 31<sup>st</sup> January 2013. The company placed before the Board the annual operating plans and budgets and performance of the company from time to time.

The attendance at the Board Meeting and Annual General Meetings was as under:

NAME OF THE DIRECTOR	ATTENDANCE AT ANNUAL GENERAL MEETING	ATTENDANCE AT BOARD MEETINGS
MR. P Amresh Kumar	YES	5
SRI M. Jaswanth Reddy	YES	2
Sri P Srikanth	YES	5
Sri M Retesh Kumar	YES	2
Abhinandan Jain	YES	2
Jashwant Pashabhai Makwana	YES	5

**7. (A) GENERAL BODY MEETINGS:**

The Last three Annual General Meetings were held as per the details given below:

YEAR	DATE	TIME	VENUE
2009-2010	24th September 2010	10.30 A.M.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P
2010-2011	28th September 2011	10.30 A.M.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P
2011-2012	26th September 2012	10.30 A.M.	PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P

**(B) POSTAL BALLOT**

During the year ended 31st March, 2013, no resolution was passed by the Company's shareholders requiring voting by postal ballot. At the ensuing Annual General Meeting also, there is no resolution proposed to be passed through postal ballot.

**8. DISCLOSURES**

Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its Promoters, the directors or the Management, their subsidiaries or relatives, etc., that may have potential conflict with the interests of the company at large.

During the year, there were no transactions of material nature with the Directors or the Management or the subsidiaries or relatives that had potential conflict with the interests of the company.

**9. AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

A Certificate from the Auditors is enclosed along with this report.

**SHAREHOLDER'S INFORMATION**

<i>A Registered Office</i>	<i>PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P</i>
<i>B Annual General Meeting Date &amp; Time Venue</i>	<i>18<sup>th</sup> September 2013 at 10.30 AM PFL Infotech Ltd. Neemargomala Village, Bibinagar Mandal, Nalgonda District, A.P</i>
<i>C. Financial Calendar (tentative and subject to change) Financial Reporting for Quarter ending June, 30 2012 Quarter ending September, 30 2012 Quarter ending December, 31 2012 Quarter ending March 31, 2013 Annual General meeting for FY ended 31<sup>st</sup> March 2013</i>	<i>Last week of July 2012 Last week of October 2012 Last week of January 2013 Last week of May 2013 18<sup>th</sup> September 2013 at 10.30 AM</i>
<i>D. Date of Book Closure</i>	<i>16-09-2013 to 18-09-2013</i>
<i>E. Dividend Payment Date</i>	<i>Not Applicable</i>
<i>F. Listing on Stock Exchange</i>	<i><b>Bombay Stock Exchange</b> Limited, P J Towers, Dalal Street, Mumbai – 400 001.</i>
<i>G. BSE Stock Code</i>	<i>531769</i>
<i>H. Stock Market Data</i>	<i>The company's shares are regularly traded on The Bombay Stock Exchange Limited. The 52 week high low has been Rs.104.50 and Rs.15.40 respectively.</i>



## PFL INFOTECH LIMITED

- I. Registrar and Share Transfer Agents  
Bigshare Services Pvt Ltd.  
G-10, Left Wing, Amrutha Ville,  
Opp. Yashoda Hospital,  
Somajiguda, Raj Bhavan Road,  
Hyderabad. 500082.
- J. Share Transfer System  
Generally the shares have been transferred and returned in 30 days from the date of receipt, so long as the documents have been clear in all respects.
- K. Share Transfer Committee  
The Share Transfer Committee generally meets once in a fortnight.
- L. Investor Relations  
The Company has good investor relations.

### M) Distribution of shareholding as on on 31<sup>st</sup> March 2013.

Share or Debenture holding of nominal value of		Share / Debenture holders		Share / Debenture Amount		
Rs.	Rs.	Number	% to total	(In Rs.)	% to total	
-1-		-2-	-3-	-4-	-5-	
5,001	—	5,000	1592	94.82	337,037	4.51
10,001	—	10,000	21	1.25	153,078	2.05
20,001	—	20,000	21	1.25	316,052	4.23
30,001	—	30,000	9	0.54	219,743	2.94
40,001	—	40,000	4	0.24	142,594	1.91
50,001	—	50,000	1	0.06	48,000	0.64
1,00,001	—	1,00,000	13	0.77	867,320	11.60
	and	above	18	1.07	5,394,276	72.13
<b>Total</b>			<b>1679</b>	<b>100</b>	<b>7,478,100</b>	<b>100</b>

## PFL INFOTECH LIMITED

### N) SHAREHOLDING PATTERN FOR THE QUARTER ENDED: 31.03.2013

Sl. No	Category	No. of Shares held	Percentage Of Shareholding above 1 %
<b>A</b>	<b>Promoter's Holding</b>		
	Promoters Indian Promoters: P.Amresh Kumar (Director) P.Srikanth (Director) Foreign Promoters:	761605 2500 NIL	10.18 % 0.03 % NIL
2	Persons acting in concert Sub-Total	<b>764105</b>	<b>10.22 %</b>
<b>B</b>	<b>Public Share Holding - Institutions</b>		
3	Institutional investors / Venture Capital Funds	NIL	NIL
A.	Mutual Funds and UTI(Govt. FinancialInstitutions)	NIL	NIL
B.	Banking, Financial Institutions/ InsuranceCompanies(Central/ State Government Institutions/Non-Government Institutions)	NIL	NIL
C.	Foreign Institutional Investor  <b>Sub-Total</b>	NIL  <b>0</b>	NIL  <b>0 %</b>
	<b>Public Share Holding – Non-Institutions</b>		
4.	Others		
a.	Private corporate Bodies	1031108	13.79 %
b.	Indian Public	5575369	74.56 %
c.	NRIs/OCBs	102021	1.36 %
d.	Any other (Clearing Member)	5497	0.07 %
	<b>Sub-Total</b>	<b>6713665</b>	<b>89.78 %</b>
	<b>Grand Total</b>	<b>7478100</b>	<b>100.00 %</b>

### O) DEMATERIALISATION OF SHARES AND LIQUIDITY AS ON 31<sup>ST</sup> MARCH 2013

Out of the total shareholding of 74,78,100 equity shares 83.95 % of equity shares are in dematerialized form.

### P) OUTSTANDING GDRS/ADRS/WARRANTS OR ANY OTHER CONVERTIBLE INSTRUMENT

Company has not issued any GDRs/ ADRs/ Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) which likely to have impact on Equity Share Capital of the Company.

## PFL INFOTECH LIMITED

### Q) PLANT LOCATION

PFL INFOTECH LIMITED  
NEEMARGOMULA VILLAGE  
BIBINAGAR MANDAL  
NALGONDA DIST, A.P, INDIA

### R) ADDRESS FOR CORRESPONDENCE

#201, Moghal Emami Mansion  
Opp: Shadan College Lane  
Kahiratabad, Hyderabad,  
A.P. India, 500 004.

S) The shareholders may address their communications/ suggestions/ grievances/ queries to:

#### **PFL INFOTECH LIMITED**

#201, Moghal Emami Mansion  
Opp: Shadan College Lane  
Kahiratabad, Hyderabad,  
A.P. India, 500 004.

## PFL INFOTECH LIMITED

### **MANAGEMENT RESPONSIBILITY STATEMENT**

The financial statements are in full conformity with the requirements of the Companies Act, 1956 and the Accounting Standards issued by the Central Government. The Management of Company accepts responsibility for the integrity and objectivity of these financial statements, as well as, for estimates and judgments relating to matters not concluded by the year-end. The management believes that the financial statements reflect fairly the form and substance of transactions and reasonably presents the company's financial condition, and results of operations. To ensure this, the Company has installed a system of internal controls, which is reviewed, evaluated and updated on an ongoing basis. Our auditors have conducted audits to provide reasonable assurance that the company's established policy and procedures have been followed. However, there are inherent limitations that should be recognized in weighing the assurances provided by any system of internal controls. These financial statements have been audited by M/s. Y RAGHURAM & co , Chartered Accountants, Hyderabad, the Statutory Auditors of the Company.

*BY ORDER OF THE BOARD*  
For **PFL INFOTECH LIMITED**

PLACE : HYDERABAD  
DATE : 16-08-2013

Sd/-  
**(P. AMRESH KUMAR)**  
CHAIRMAN & MANAGING DIRECTOR

### **CODE OF CONDUCT DECLARATION**

Pursuant to clause 49I(D) of the listing agreement entered into with the stock exchange , I hereby declare that all the Board members and senior management personnel of the company have affirmed compliance with the code of conduct for the year ended March 31, 2013.

*BY ORDER OF THE BOARD*  
For **PFL INFOTECH LIMITED**

PLACE : HYDERABAD  
DATE : 16-08-2013

Sd/-  
**(P. AMRESH KUMAR)**  
CHAIRMAN & MANAGING DIRECTOR

# PFL INFOTECH LIMITED

**Y RAGHURAM & CO**  
**CHARTERED ACCOUNTANTS**

**ANNEXURE TO THE REPORT OF THE DIRECTORS**

CERTIFICATE FROM AUDITORS REGARDING COMPLIANCE OF  
CONDITIONS OF CORPORATE GOVERNANCE

TO  
THE BOARD OF DIRECTORS OF  
PFL INFOTECH LIMITED

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to the compliance conditions of Corporate Governance of PFL INFOTECH LIMITED (the company) for the year ended 31-03-2013 as stipulated in clause 49 of the listing agreement of the said company with the stock exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the management. Our examination conducted in the manner described in the guidance note on certification of corporate governance issued by the Institute of Chartered Accountants of India was limited to procedure and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance. Our examination was neither an audit nor was it conducted to express an opinion on the financial statement of the company.

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of corporate governance as stipulated in clause 49 of the above – mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For Y Raghuram & Co.,**  
Chartered Accountants,  
**FRN : 009415S**

Sd/-  
**(Y RAGHU RAM)**  
Partner

Place : Hyderabad  
Date : 31.05.2013

# PFL INFOTECH LIMITED

**INDEPENDENT AUDITORS' REPORT**

To the members of **PFL INFOTECH LIMITED**

We have audited the attached Balance Sheet of **PFL Infotech Limited** as at 31<sup>st</sup> March 2013 and the Statement of Profit & Loss for the period ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required

## PFL INFOTECH LIMITED

by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of Cash Flow Statement, of the Cash Flow for the year ending on that date.

### Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the **Annexure** a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Act, we report that:
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) in our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **Y. Raghuram & Co**

Chartered Accountants

(FRN 009415S)

Sd/-

**Y Raghuram**

Partner

(Memb No: 022678)

Place: Hyderabad

Date : 31.05.2013

## PFL INFOTECH LIMITED

### ANNEXURE TO THE AUDIT REPORT

#### (PFL INFOTECH LIMITED)

**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of PFL Infotech Limited on the accounts of the company for the year ended 31st March, 2013.**

- 1) In respect of its fixed assets
  - a) As the company has disposed off the fixed assets, maintenance of fixed assets register and conducting of physical verification at regular intervals in not applicable.
  - b) We report that the Company has not charged any depreciation during the year.
- 2) In respect of its inventories we were explained that the company does not have any inventories hence the verification of inventories or question of discrepancies does not arise.
- 3) According to the information and explanations given to us, the Company has not granted/taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to

## PFL INFOTECH LIMITED

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purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

- 5) In our opinion and according to the information and explanations given to us, the transactions of purchase of goods and materials made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.500,000/- or more in respect of each party, have been made at prices which are reasonable having regard to the prevailing market prices for such goods, materials or services or the prices at which transactions for similar goods, materials or services have been made with other parties.
- 6) In our opinion and according to the information and explanations given to us, Company has not accepted any deposits from the public within the meaning of the provisions of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- 7) In our opinion, the Company does not have an internal audit system.
- 8) The maintenance of cost records under section 209(1)(d) of the Act has not been prescribed by the Central Government of the products of the company.
- 9) In respect of statutory dues

## PFL INFOTECH LIMITED

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- a) According to the records of the Company and as per the information and explanations given to us, the Company is not deducting Provident Fund and ESI from the remuneration of employees.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at 31 March 2013 for a period of more than six months from the date they became payable
- 10) The Company has accumulated losses of Rs 6.54 Lakhs as at the end of the year The Company has incurred no cash losses during current year.
- 11) The company has not granted any loans & advances on the basis of security, by way of pledge of shares, debentures & other securities.
- 12) The Company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.
- 13) In our opinion the Company is not dealing in or trading in shares, securities, debentures & other investments. Therefore, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
- 14) In our opinion, the Company has not given any guarantee for loan taken by others from banks or financial institutions.

## PFL INFOTECH LIMITED

- 15) According to the Cash Flow Statement and other records examined by us and the information and explanations given to us, on an overall basis, funds raised on short term basis have, *prima facie*, not been used during the year for long term investment and vice versa.
- 16) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- 17) The Company has not issued any debentures during the year.
- 18) The Company has not raised any money through public issue during the year.
- 19) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.
- 20) In our opinion and to the best of our information and explanations given to us, the following points of Companies (Auditor's Report) Order, 2003 are not applicable to this company.

1. Clause No: 14 as the Company does not have dues to the Financial Institutions.
2. Clause No: 16 as the Company does not have any term loans.

For **Y. Raghuram & Co**  
Chartered Accountants  
(FRN 009415S)

Sd/-  
**Y Raghuram**  
Partner  
(Memb No: 022678)

Place of Signature: Hyderabad  
Date: 31<sup>st</sup> May 2013

## PFL INFOTECH LIMITED

### AUDITOR'S CERTIFICATE

The Shareholders of  
**PFL InfoTech Limited**  
Neemargomala Village,  
Bibinagar Mandal,  
Nalgonda Dist.

We have examined the above cash flow statement of PFL InfoTech Limited for the period ended 31-03-2013. The Statement has been prepared by the Company in accordance with the requirements of listing agreement clause 32 with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by over report of even date to the members of the Company.

For **Y. Raghuram & Co**  
Chartered Accountants  
(FRN 009415S)

Sd/-  
**Y Raghuram**  
Partner  
(Memb No: 022678)

Place of Signature: Hyderabad  
Date: 31<sup>st</sup> May 2013

## PFL INFOTECH LIMITED

<b>Balance Sheet as at 31st March 2013</b>			
Particulars	Note	In Rupees As at 31.03.2013	In Rupees As at 31.03.2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	74,781,000	74,781,000
Reserves and surplus	3	(654,536)	(2,862,816)
<b>Loan Funds</b>			
Unsecured Loans	4	2,804,000	-
<b>Current liabilities</b>			
Other current liabilities	5	80,708	641,566
Short-term provisions	6	987,494	804,574
<b>TOTAL ASSETS</b>		<b>77,998,666</b>	<b>73,364,324</b>
<b>Non-current assets</b>			
Fixed assets	7	13,794	13,794
Tangible assets	7	-	-
Intangible assets			
Non Current Investments	8	21,000,000	21,000,000
Long Term Loans & Advances	9	56,347,925	51,331,057
<b>Current assets</b>			
Cash and bank balances	10	147,043	546,308
Short-term loans and advances	11	489,904	473,165
<b>TOTAL</b>		<b>77,998,666</b>	<b>73,364,324</b>

Notes on Financial Statements  
As per our report of even date

1 to 21

For AND ON BEHALF OF THE BOARD

For **Y. Raghuram & Co**

Chartered Accountants

FRN : 009415S

Sd/-  
**(Y. Raghuram)**  
Partner

Sd/-  
**(P. Amresh Kumar)**  
Chairman & Managing Director

Sd/-  
**(P. Srikanth)**  
Director

Place : Hyderabad,  
Date : 31/05/2013.

## PFL INFOTECH LIMITED

<b>Statement of profit and loss for the year ended 31 March 2013</b>			
Particulars	Note	In Rupees As at 31.03.2013	In Rupees As at 31.03.2012
<b>Income</b>			
Revenue from operations		-	-
Other income	12	4,060,432	3,907,383
<b>Total Revenue (I)</b>		<b>4,060,432</b>	<b>3,907,383</b>
<b>Expenditure</b>			
Employee benefits expense	13	382,900	675,000
Other expenses	14	481,758	628,584
<b>Total expenses (II)</b>		<b>864,658</b>	<b>1,303,584</b>
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (I)-(II)</b>		<b>3,195,774</b>	<b>2,603,799</b>
Finance costs		-	-
Depreciation and amortisation expense		-	-
<b>Profit before and extraordinary items and tax</b>		3,195,774	2,603,799
<b>Profit Before Tax</b>		3,195,774	2,603,799
<b>Tax Expense</b>			
Current tax		987,494	804,574
Adjustment of Earlier Year Tax (Excess Provision Reversed)		-	(665,965)
Deferred tax		-	-
<b>Profit for the period from continuing operations</b>		2,208,280	2,465,190
Profit/(loss) from discontinuing operations		-	-
<b>Profit for the period</b>		<b>2,208,280</b>	<b>2,465,190</b>

Earnings per equity share  
(nominal value of Rs.10)  
Basic and Diluted

14

0.30

0.33

Notes on Financial Statements

1 to 21



# PFL INFOTECH LIMITED

For **Y. Raghuram & Co**  
Chartered Accountants  
FRN : 009415S

For AND ON BEHALF OF THE BOARD

Sd/-  
**(Y. Raghuram)**  
Partner

Sd/-  
**(P. Amresh Kumar)**  
Chairman & Managing Director

Sd/-  
**(M. Jaswanth Reddy)**  
Director

Place : Hyderabad,  
Date : 31/03/2013

Notes on financial statements for the year ended 31<sup>st</sup> March, 2013

## 1. SIGNIFICANT ACCOUNTING POLICIES

### 1.1. Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.

### 1.2. Fixed Assets

Fixed Assets are stated at cost and include installation charges, freight, duties, taxes and expenditure incurred during construction period wherever applicable. Assets under erection / commissioning are shown as capital work in progress. All expenditure during the construction period is allocated to Buildings and Plant & Machinery in the same proportion of the balances in the respective heads as on the date of commissioning of the project.

### 1.3. Depreciation

Depreciation on the fixed assets is provided on Written Down Value Method at the rates and in the manner prescribed in Schedule - XIV to the Companies Act, 1956 for all the assets during the year under consideration.

### 1.4. Revenue Recognition

The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis.

### 1.5. Employee Benefits

Retirement benefits to the employees have not been provided as no employee is eligible for the same. No Provision has been made in respect of Gratuity Liability. Provident Fund and ESI as no employee is eligible for the same, leave encashment shall be accounted on cash basis.

### 1.6. Provision For Income Tax

Provision for Current Tax:

Provision for Income Tax is made taking into consideration the Provisions of Income Tax Act, 1961.

### Provision for Deferred Taxation:

As per the AS 22, since there is no reasonable certainty that the Company will get profits so as to absorb the carried forward losses and depreciation, the deferred tax asset has not been recognized in the financial statements.

# PFL INFOTECH LIMITED

## Notes on financial statements for the year ended 31<sup>st</sup> March, 2013

The revised Schedule VI has become effective from 1st April 2011, for the preparation of financial statement. This has significantly impacted the disclosure and presentation made in the financial statements. Previous years figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

## 2. SHARE CAPITAL

	<i>(In Rupees)</i> As at <b>31.03.2013</b>	<i>(In Rupees)</i> As at <b>31.03.2012</b>
Authorised share capital		
80,00,000 Equity Shares of Rs.10/- each	80,000,000	80,000,000
Total	80,000,000	80,000,000
<b>ISSUED, SUBSCRIBED AND FULLY PAID UP SAHARES</b>		
74,78,100 Equity Shares of Rs. 10/- each fully paid	74,781,000	74,781,000
<b>Total Issued, Subscribed and fully paid up share capital</b>		
<b>Total</b>	<b>74,781,000</b>	<b>74,781,000</b>

### 2.1 The details of Shareholders holding more than 5% shares :

Name of the Shareholder

	<i>(In Rupees) As at</i> 31.03.2013		<i>(In Rupees) As at</i> 31.03.2012	
	No. of Shares	% held	No. of Shares	% held
P Amaresh Kumar	761,605	10.18%	1,061,605	14.20%
Nickunj Shah	450,000	6.02%	450,000	6.02%
Uttamchand	1,794,720	24.00%	0	0.00%
SMC Global Securities Limited	719,019	9.61%	0	0.00%



## PFL INFOTECH LIMITED

<b>3. RESERVES AND SURPLUS</b>	<i>(In Rupees) As at 31.03.2013</i>	<i>(In Rupees) As at 31.03.2012</i>
Securities Premium	48,866,000	48,866,000
	48,866,000	48,866,000
Surplus/(deficit) in the statement of profit and loss		
Balance as per the last financial statements	(51,728,816)	(54,194,006)
Profit for the year	2,208,280	2,465,190
Less: Appropriations		
Transferred to general reserve	-	-
Total Appropriations	-	-
<b>Net surplus in the statement of profit and loss</b>	<b>(49,520,536)</b>	<b>(51,728,816)</b>
Total reserves and surplus	<b>(6 5 4 , 5 3 6)</b>	<b>(2,862,816)</b>
<b>4. LOAN FUNDS</b>		
Secured Loans	-	-
Unsecured Loans	-	-
P. A. Kumar	2,804,000	-
	2,804,000	-
<b>5. OTHER CURRENT LIABILITIES</b>		
Audit Fee Payable	33,708	33,090
Other Expenses Payable	47,000	608,476
	80,708	641,566
<b>6. SHORT TERM PROVISIONS</b>		
Provision for Income tax	987,494	804,574
	987,494	804,574

Provision for Income Tax is made for the current accounting period on the basis of the taxable profits computed in accordance with the Income Tax Act, 1961.

## PFL INFOTECH LIMITED

### Notes on financial statements for the year ended 31<sup>st</sup> March, 2013

#### 7. FIXED ASSETS

The company does not have any fixed assets in its block, except computers which are used in the office. Since there are no operations during the year no depreciation is provided on Fixed Assets.

#### 8. NON CURRENT INVESTMENTS

	<i>(In Rupees) As at 31.03.2013</i>	<i>(In Rupees) As at 31.03.2012</i>
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In Equity Shares of Various Companies	21,000,000	21,000,000
---------------------------------------	------------	------------

Details of the Investments are provided hereunder:	21,000,000	21,000,000
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Equity Shares in Shamganga Builders Pvt Ltd (16,000 shares of Rs 100/- each)	1,600,000	1,600,000
Equity Shares in Sangeeta Logistics Pvt Ltd (17,000 shares of Rs 100/- each)	1,700,000	1,700,000
Equity Shares in Sidhi Vinayak Logistics Pvt Ltd (72,000 shares of Rs 100/- each)	7,200,000	7,200,000
Equity Shares in Satabdi Financial Services Pvt Ltd (30,000 shares of Rs 100/- each)	3,000,000	3,000,000
Share Application Money in BT Driving Power & Mining Corp. Pvt Ltd	7,500,000	7,500,000

#### 9. LONG TERM LOANS & ADVANCES

Advance for Property	12,200,000	14,500,000
Other Advances	44,147,925	36,831,057
	56,347,925	51,331,057

Other Advances include amounts given as unsecured loans to various parties at predetermined interest rates

#### 10. CASH AND BANK BALANCES

Balance with banks	60,726	542,286
Cash on hand	86,317	4,022
	147,043	546,308

#### 11. SHORT TERM LOANS AND ADVANCES

Advance Tax & TDS	358,043	341,304
Income Tax Refundable	131,861	131,861
	489,904	473,165

## PFL INFOTECH LIMITED

### Notes on financial statements for the year ended 31<sup>st</sup> March, 2013

	(In Rupees) As at 31.03.2013	(In Rupees) As at 31.03.2012
12. OTHER INCOME		
Interest on Unsecured Loans	4,060,432	3,895,365
Interest on Income Tax Refund	-	12,018
	4,060,432	3,907,383

The Company stopped operations of the Poultry Business and the only income during the year is the interest earned on the loans given to various parties during the year

### 13. EMPLOYEE BENEFIT EXPENSE

Salaries, wages and bonus	380,000	653,500
Contribution to provident and other fund	-	-
Staff welfare expenses	2,900	21,500
	382,900	675,000

### 14. OTHER EXPENSES

Audit Fees & Expenses	33,708	33,090
Bank Charges	14,932	-
Business Promotion	-	99,100
Electricity Charges	6,245	10,005
Legal & Professional Charges	125,000	66,000
Office Maintenance	16,266	46,360
Printing & Stationery	6,245	5,947
Rates & Taxes	84,120	-
Rent	90,000	90,000
Repairs & Maintenance:	-	6,587
ROC Filing Fees	9,500	18,000
Share Registry Charges	9,371	46,965
Stock Exchange Expenses	61,798	49,635
Telephone expenses	5,663	9,634
Travelling & Conveyance	-	86,045
Vehicle Maintenance	18,910	61,216
	481,758	628,584

## PFL INFOTECH LIMITED

### Notes on financial statements for the year ended 31<sup>st</sup> March, 2013

#### 15. EARNINGS PER SHARE

i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders

	(In Rupees) As at 31.03.2013	(In Rupees) As at 31.03.2012
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	2,208,280	2,465,190
ii) Weighted Average number of equity shares used as denominator for calculating EPS	7,478,100	7,478,100
iii) Basic and Diluted Earnings per share	0.30	0.33
iv) Face Value per equity share	10.00	10.00

ii) Weighted Average number of equity shares used as denominator for calculating EPS

iii) Basic and Diluted Earnings per share

iv) Face Value per equity share

#### 16. EMPLOYEE BENEFITS :

Since there are no employees eligible for any retirement benefits as per the terms of the contract, no gratuity or leave encashment provisions are made as per AS 15.

#### 17. Impairment of Assets:

In terms of the requirements of the Accounting standards-28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, no provision for impairment in value has been considered necessary by the management as there are no assets carried in the books, except computers.

#### 18. Provision, Contingent Liabilities and Contingent Assets:

As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS) 29 "Provision, Contingent Liabilities and Contingent Assets" as notified by the Companies (Accounting Standards) Rules 2006, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources which would be required to settle the obligation.

#### 19. Auditors' Remuneration

Audit Fees  
Tax Audit Fee  
Other Matters  
Service Tax

**Total**

	(In Rupees) As at 31.03.2013	(In Rupees) As at 31.03.2012
Audit Fees	30,000	30,000
Tax Audit Fee	-	-
Other Matters	-	-
Service Tax	3,708	3,090
<b>Total</b>	<b>33,708</b>	<b>33,090</b>

## PFL INFOTECH LIMITED

### 20. Segment Reporting

As the Company has stopped operations and deriving the income from only other sources, segment reporting under Accounting Standard – 17 of ICAI is not applicable.

### 21. Related Party Transactions

The Company has made the following transactions with related parties as per the provisions of Accounting Standard 18 issued by The Institute of Chartered Accountants of India

Description	Companies in which Directors	Directors	Relatives of Directors	Total Rs.
Payment of Salaries	—	—	—	—
Total	—	—	—	—

No amount was overdue to the above referred related parties as on 31st March 2013. No provision for doubtful debts was made and no amount was written off in the period in respect of debts due from/or to the related parties.

#### Directors:

P. Amresh Kumar Chairman & Managing Director

Signatures to "Notes on Financial Statements"

As per our report of even date

For **Y. Raghuram & Co**

Chartered Accountants

FRN : 009415S

Sd/-  
**(Y. Raghuram)**  
Partner

Sd/-  
**(P. Amresh Kumar)**  
Chairman & Managing Director

Sd/-  
**(P. Srikanth)**  
Director

Place : Hyderabad,  
Date : 31/05/2013.

## PFL INFOTECH LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2013

A. CASH FLOW FROM OPERATIONAL ACTIVITIES	31.03.2013	31.03.2012
Net Profit before Tax	3,195,774	2,603,799
Depreciation	-	-
Loss on Sale of Fixed Assets	-	-
Preliminary Exp.written off	-	-
Operating Profit before working capital charges	3,195,774	2,603,799
<b>ADJUSTMENT IN CAPITAL CHANGES</b>		
Increase/(Decrease) in Current Assets	16,739	(85,315)
Decrease/(Increase) in Current Liabilities	560,858	(562,566)
<b>INCREASE / DECREASE IN NET CURRENT ASSETS</b>	577,597	(647,881)
<b>CASH GENERATED FROM OPERATIONS</b>	2,618,177	3,251,680
Less: Taxes Paid	804,574	166,480
<b>Net Cash Used in Operating Activities (A)</b>	1,813,603	3,085,200
<b>B .CASHFLOW FROM INVESTING ACTIVITIES</b>		
Receipts from Sale of Fixed Assets	-	-
Investment in Shares	-	(7,500,000)
Payments for Prurchase of fixed Assets	-	-
Increase in Loans & Advances Given	(5,016,868)	4,764,735
Decrease Capital work in progress	-	-
<b>Net Cash Generated by investing Activities (B)</b>	(5,016,868)	(2,735,265)
<b>C. Cash Flow from financing Activites</b>		
Decrease in Share Application Money	-	-
Decrease in Secured Loans	-	-
Increased in Unsecured Loans	2,804,000	-
	2,804,000	-
<b>Net Increase / Decrease in Cash/Bank at the beginning of the year</b>	(399,265)	349,935
<b>Cash/Bank at the end of the year</b>	546,308	196,373
	<b>147,043</b>	<b>546,308</b>

As per our report of even date

For **Y. Raghuram & Co**, Chartered Accountants, FRN : 009415S

Sd/-  
**(Y. Raghuram)**  
Partner

Sd/-  
**(P. Amresh Kumar)**  
Chairman & Managing Director

Sd/-  
**(P. Srikanth)**  
Director

Place : Hyderabad, Date :31/05/2013.

# PFL INFOTECH LIMITED

## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1	REGISTRATION NO	: 7005		
	Balance Sheet Date	31.03.2013	State Code	
2	CAPITAL RAISED DURING THE YEAR (Amount in Rs)			
	Public Issue : Nil	Rights Issue : Nil		
	Bonus Issue : Nil	Private Placement : Nil		
3	POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS			
	Total Liabilities	: 77,998,666	Total Assets	: 77,998,666
	Secured Loans	: -	Unsecured Loans	: 2,804,000
	APPLICATION OF FUNDS			
	Net Fixed Assets	13,794	Investments	:21,000,000
	Other Non Current Assets	56,347,925	Misc. Exp	
	Net Current Assets	(431,255)		
4	PERFORMANCE OF COMPANY			
	Turnover	4,060,432	Total Exp	864,658
	Profit / Loss before tax	3,195,774	Profit & (Loss) after tax	2,208,280
	Earning per share in Rs.	0.30	Dividend Rate	Nil
5	GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)			
	Item Code No. ITC	: 1059100		
	Product Description	: One day old chicks / Software		

As per our report of even date

For **Y. Raghuram & Co**  
Chartered Accountants  
FRN : 009415S

Sd/-  
**(Y. Raghuram)**  
Partner

Sd/-  
**(P. Amresh Kumar)**  
Chairman & Managing Director

Sd/-  
**(P. Srikanth)**  
Director

Place : Hyderabad,  
Date : 31/05/2013.

# PFL INFOTECH LIMITED

## PFL INFOTECH LIMITED

Regd. Office: Neemargomula Village, Bibinagar Mandal, Nalgonda District, Andhra Pradesh.  
The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies vide its circular no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 after considering certain provisions of the Information Technology Act, 2000, permitted the companies to send the notices / annual reports etc. through email to its members. To support this green initiative of the MCA whole heartedly, members who have not yet registered their email address, are requested to register their e-mail address with the Depository through their concerned Depository Participant and members who hold shares in physical mode are requested to intimate their e-mail address at which they would like to receive the above documents electronically, either to the company or to its Registrar and Share Transfer Agent. Shareholders are requested to fill the consent form below and send it to the Registrar and Share Transfer Agent, Adroit Corporate Services Pvt Limited or to the company

## CONSENT FOR RECEIVING DOCUMENTS IN ELECTRONIC MODE

(Pursuant to circulars no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011)

To,  
Bigshare Services Pvt Ltd.  
306, 3<sup>rd</sup> Floor, Right Wing, Amrutha Ville, Opp. Yashoda Hospital,  
Raj bhavan Road, Somajiguda, Hyderabad. 500082.

Dear Sir,  
I/We shareholder (s) of PFL INFOTECH LIMITED, agree to receive all notices and documents including the Annual Report, Notice for General Meetings and other Shareholders Communication in electronic mode (through email).

I/We request you to kindly register my / our below mentioned email id in the Company's records for sending such communication through email.

Folio No...../DP ID No.\*.....and Client ID No.\*.....

\*Applicable for members holding shares in electronic form.

Name of the Sole / First Shareholder : \_\_\_\_\_

Name of the Joint Shareholders (if any): \_\_\_\_\_

No. of Shares held : \_\_\_\_\_

E-mail id for receipt of documents in \_\_\_\_\_

Electronic mode : \_\_\_\_\_

Date : \_\_\_\_\_ Place: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Sole / First Shareholder)

## Note:

- Shareholders are requested to inform the Company's Registrar and Share Transfer Agents Bigshare Services Pvt. Ltd, as and when there is change in their registered email-id.
- For shares held in demat form, shareholders are also requested to inform /update their email-ids to their respective Depository Participants.

## PFL INFOTECH LIMITED

### PFL INFOTECH LIMITED

Regd. Office: Neemargomula Village, Bibinagar Mandal,  
Nalgonda District, Andhra Pradesh.

#### PROXY FORM

Regd. Folio No. / DPID – Client ID No. \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member / members of PFL Infotech Limited hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him/her \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday, the September 18, 2013 at 10.30 A.M. at Neemargomula Village, Bibinagar Mandal, Nalgonda District, Andhra Pradesh, .

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

\_\_\_\_\_

Signature of Shareholder/s

Affix  
1 Rupee  
Revenue  
Stamp

Note: The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

.....

## PFL INFOTECH LIMITED

### PFL INFOTECH LIMITED

Regd. Office: Neemargomula Village, Bibinagar Mandal,  
Nalgonda District, Andhra Pradesh.

(To be handed over at entrance of the Meeting Venue)

#### ATTENDANCE SLIP

Regd. Folio No. / DPID – Client ID No. \_\_\_\_\_

SHAREHOLDER'S NAME:  
(in Block Capitals)

In case of Proxy  
NAME OF PROXY:  
(in Block Capitals)

No. of Shares held

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company held on Wednesday, the September 18, 2013 at 10.30 A.M. at Neemargomula Village, Bibinagar Mandal, Nalgonda District, Andhra Pradesh.

**Signature of Shareholder/s / Proxy**

Note: Please bring this Attendance Slip when coming to the Meeting.




FORM A

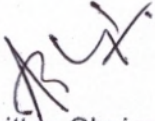
Format of covering letter of the annual audit report to be filed with the Stock Exchange


1. Name of the company : **PFL INFOTECH LIMITED**
2. Annual financial statements for the year ended : **31st March 2013.**
3. Type of Audit observation Un-qualified / Matter of Emphasis : **UN-QUALIFIED**
4. Frequency of observation Whether appeared first time.../ repetitive.../ since how long period : **N/A**

5. To be signed by-

  
• Managing Director : P.AMRESH KUMAR



  
• Audit Committee Chairman : ABHINANDAN JAIN

  
• Auditor of the company : Y RAGHURAM

