

26th Annual Report

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the members of Amulya Leasing and Finance Limited will be held on Saturday, September 29, 2012 at Indian Medical Association, East Delhi Branch, 35-X, Institutional Area, Karkardooma, Delhi 110 092 at 1:30 P.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2012 and the Statement of Profit & Loss Account for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajeev Kohli, who retires from office by rotation, and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. R. Mahajan & Associates (Regn. No. 011348N), Chartered Accountants, New Delhi, the retiring auditors, be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting of the Company and that the Board of Directors of the Company be and is authorised to fix their remuneration for the said period."

Registered Office :

D-5, Anand Vihar
New Delhi-110092
Place: Delhi
Date: September 3, 2012

**By Order of the Board
Amulya Leasing And Finance Limited**

**Nitu Gupta
Company Secretary**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND THE MEETING AND VOTE ON A POLL, IF ANY, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ANNEXED TO THIS NOTICE.**
2. Brief resume of directors seeking appointment/re-appointment as required in Clause 49 of the Listing Agreement is as follows:

Name of Director	Mr. Rajeev Kohli
Date of birth	August 17, 1972
Date of Appointment	January 10, 2011
Expertise in specific functional area	Experience of more than 15 years in business and administration.
Qualification	Graduate
Shareholding of Director in the Company	Nil
List of other companies in which directorships are held	Nil

3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 24, 2012 to Saturday, September 29, 2012 (both days inclusive) for the purpose of ensuing Annual General Meeting.
4. Members are requested to refer any change of address etc. :
 - To the Company's Registrar in respect of their physical share folios.
 - To their Depository Participants (DPs) in respect of their electronic demat accounts.
5. Members are requested to:
 - Send their queries, if any at least 10 days in advance of meeting so that the information can be made available.
 - Note that copies of the Annual Report will not be distributed at the Annual General Meeting.
 - Note that no gifts/coupons will be distributed at the Annual General Meeting.
6. Members holding shares in multiple folios are requested to apply for consolidation to the Company or its Registrar along with relevant share certificates.
7. Reserve Bank of India has, vide its Circular No. RBI/2009-10/109/DPSS (CO) EPPD No. 191/04.01.01/2009-10, dated July 29, 2009 instructed the banks to move to the National Electronic Clearing Services (NECS) platform with effect from October 1, 2009. In view of the aforesaid, the shareholders are requested to forthwith furnish to the Company or RTA, their new bank account number allotted to them, after the bank has implemented the Core Banking System (CBS), along with the name of the bank, branch details, the 9 digit MICR Code and the account type along with their folio number and a photocopy of the cheque pertaining to their bank account respectively, so that the future dividends, if declared, can be credited to their bank account, vide the NECS platform. In case shareholders are holding shares in demat form, they are requested to provide the above mentioned details to their respective DPs.
8. The Company is obliged to print such bank details on the dividend warrant(s)/NECS advice(s) as furnished by the depositories to the Company and the Company is constrained not to entertain any request for deletion/change in bank details already printed on the dividend warrant(s)/NECS advice(s) based on the information received from the concerned depositories, without confirmation from them. In this regard members are advised to contact their Depository Participant (DP) and furnish them the particulars of any change desired.
9. As per the Circular No. MRD/Dop/Cir-5/2009 dated May 20, 2009 issued by the Securities and Exchange Board of India (SEBI), it is mandatory to quote PAN for transfer/transmission of shares in physical form. Therefore, the transferee(s)/legal heirs are required to furnish a copy of their PAN to the Registrar and Share Transfer Agent of the Company.

GREEN INITIATIVE

The Ministry of Corporate Affairs, Government of India has introduced a ***“Green Initiative in the Corporate Governance”*** by allowing paperless compliances by the companies for service of documents to their members through electronic mode, which will be in compliance with Section 53 of the Companies Act, 1956.

Your Company whole-heartedly welcomed and supported the Green Initiative taken by the MCA and in the year 2011, your Company gave option to its shareholders to register/update their email IDs with the Company or the concerned depository to allow the Company to send documents in electronic form.

The response of the Shareholders who had registered their email ID was quite encouraging and they appreciated the endeavor of the Company to protect the environment by saving papers. The Shareholders who have not yet registered their e-mail IDs with the Company/RTA are once again requested to register the same for receiving the Report and Accounts, Notices etc. in electronic mode.

Please note that as a shareholder of the Company, you are always entitled to request and receive, free of cost, a copy of Annual Report and other documents in accordance with the provisions of the Companies Act, 1956.

Registered Office :
D-5, Anand Vihar
New Delhi-110092
Place: Delhi
Date: September 3, 2012

By Order of the Board
Amulya Leasing And Finance Limited

Nitu Gupta
Company Secretary

DIRECTORS' REPORT

To, The Members of Amulya Leasing and Finance Limited.

The Board of Directors have pleasure in presenting the 26th Annual Report on the business and operations of the Company together with the audited financial statements and accounts for the year ended March 31, 2012.

PERFORMANCE REVIEW

During the year under review, the Company has earned a Net Profit of Rs. 34,21,554.26 as compared to a Net Profit of Rs. 1,84,44,850.42 in the previous year. The Financial sector remain subdued during FY 2011-12 and the company averse of any risk to be taken for small gains and hence no operations being carried out during the year under review. Your directors are taking various initiatives for overall better performance of the company, improved profits in the years to come. The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss Account for the year appended here with.

DIVIDEND

The Company has inadequate profits during the year under review and as such your Directors do not recommend any dividend considering the need to augment the resources for operational purposes.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed discussion on the Company's operations is presented in the chapter on Management Discussion and Analysis, which forms part of this Annual Report.

FUTURE OUTLOOK

The current macro-economic environment is passing through a severe slowdown led by weakening in investment activity. While the fall in consumption also played a part in slowdown, the investment decline was much more pronounced. We expect the regulators and government to continue to work towards policy liberalization and structural reforms bringing in higher efficiencies and growth in markets. Despite a lower growth projection for India for FY 13, we expect the Indian economy to outperform most developed economies. This should ensure a reasonable growth in the capital markets, throwing up exciting business opportunities. Your directors hope for improvement in the performance of the company as the financial sector reforms take place in the year to come and henceforth implementation of bold and effective decisions.

DIRECTORS

Mr. Vikas Goel, Mr. Anil Kumar Goel and Mr. Rakesh Kumar resigned from the directorship of the company w.e.f. May 30, 2011. The Directors of the company would like to place on record their sincere appreciation of the contributions made by all of them during their tenure on the Board.

Mr. Rajeev Kohli retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Necessary resolution for the re-appointment of the aforesaid director has been included in the Notice convening the Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- a) that in the preparation of the accounts for the financial year ended March 31, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- c) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- d) That the directors have prepared the accounts for the financial year ended March 31, 2012 on a going concern basis.

CORPORATE GOVERNANCE REPORT

A report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement form part of the Annual Report. A certificate from M/s. R. Mahajan & Associates, Chartered Accountants with regard to Compliance of the provisions of clause 49 of the listing agreement, by your company, is attached hereto as Annexure and forms part of this report.

Your Company has taken adequate steps for strict compliance with the Corporate Governance guidelines, as amended from time to time.

AUDIT COMMITTEE

The Audit Committee of the Board of Directors, which is to function in accordance to terms of reference as contained in Clause 49(II)(c), (d) & (e) of the Listing Agreement and Section 292A of the Companies Act, 1956, comprises of 3 members namely Mr. Rajeev Kohli, Mr. Rahul Jain and Mr. Sameer Gupta and the committee is reconstituted w.e.f. May 30, 2011 with Mr. Rahul Jain as the Chairman of the said Committee. The committee reviews the company's financial information and the quarterly/ half yearly/ annual financial statements before they are submitted to the Board of Directors and performs such other functions in accordance with the terms of its reference. The Audit Committee of your company has been functioning in compliance to the afore-mentioned guidelines.

AUDITORS

M/s. R. Mahajan & Associates, Chartered Accountants, the retiring Auditors, have informed that they are offering themselves for reappointment. The Company has received letter from them to the effect that their appointment, if made, would be within the limit prescribed under Section 224(1B) of the Companies Act, 1956.

Notes to Accounts, referred in the Auditors Report, are self-explanatory and therefore do not require any further comments.

FIXED DEPOSITS

During FY 2011-12, the company did not accept/renew any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under and, as such, no amount of principal or interest was outstanding as on the Date of Balance Sheet.

UNCLAIMED / UNPAID DIVIDEND

Your Company has not declared any dividend so far. Thus, there is no unclaimed or unpaid dividend as on March 31, 2012.

PARTICULARS OF EMPLOYEES

There is no employee whose particulars are required to be furnished in terms of Section 217(2A) of the Companies Act, 1956 and rules made there under.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your company has no activity relating to conservation of energy and technology absorption. The company did not have any foreign exchange income or outgo.

RESERVE BANK OF INDIA'S DIRECTIONS

Your Company, being a Non Banking Finance Company (NBFC), continues to comply with all the requirements prescribed by the Reserve Bank of India from time to time.

LISTING

The equity shares of the company are listed at Bombay Stock Exchange and Delhi Stock Exchange.

ACKNOWLEDGEMENT

The Board acknowledges with gratitude the co-operation and assistance provided by the Company's bankers, financiers, government and non-government agencies. The relationship with the employees remained cordial and your Director's wish to place on record their appreciation for the contribution made by the employees at all levels. The Directors also thank the shareholders for their continued support.

For and on behalf of the Board of Directors

**Place: Delhi
Dated: September 3, 2012**

**(Sameer Gupta) (Meenakshi Gupta)
Director Director**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The FY 2011-12 is very tough for all the economy and GDP growth expected to decline coupled with many other challenges which the industry as a whole to face in the next few years. The equity market remains volatile for most of the year and banking and other non-banking financial companies also effected due to rise in interest rates, inflation and other regulatory measures taken by the government. There is need of strong government intervention to mitigate this adverse situation and take the economy on a path of steadily growth.

OUTLOOK, RISK AND CONCERN

While the year FY 2011-12 faced considerable headwinds from high inflation, high interest rates, liquidity tightness, high oil prices, pressure on exchange rates, fiscal and current account deficit leading to a decline in business confidence, FY 2012-13 is expected to be better than FY12 as the consumption-investment mix is expected to improve in favour of the later. This should be helped by a reversal of interest rate cycle that RBI has already signalled in its April 2012 Policy announcement. This should help support investments. However, consumption growth is expected to decline in FY13, as the lagged effect of past monetary tightening plays out.

Of the various risks financial sector companies are exposed to, key risks include market, credit and operational risk. Market Risk comprises the uncertainty of economic growth levels, inflation, prices, interest rates, foreign exchange rates, and other macroeconomic factors beyond our control. The Company manages these risks and intends to maintain its focus on investments in shares, securities, mutual funds and infrastructure bonds by maintaining a conservative financial profile and by following prudent business and risk management practices. The Company has been fully compliant with all the guidelines, regulations and directions of Reserve Bank of India, as applicable.

OPPORTUNITIES AND THREATS

We firmly believe that Indian economic will grow and hence the growth of financial services sector presents us with exciting opportunities like India's long-term growth story remains intact notwithstanding the hiccups in the past year or two. This presents vast opportunities for us to grow our businesses, with nearly 70% of Indian household savings currently finding banks as the most favoured destination, scope for diversification of savings through other channels like mutual funds or insurance and through diversification in other asset classes like equities, bonds and commodities are immense. we believe the policy liberalization and forward-looking regulatory changes will help markets grow in size.

At the same time, we perceive some threats for growth of financial services sector like macroeconomic environment including high inflation, high interest rates, liquidity issues, global commodities prices, fiscal and current account deficit, a poor monsoon and Eurozone crisis can play spoilsport with the India growth story. While positive Government policies and regulatory changes do enlarge the scope of opportunities for financial sector companies, lack of or delay in reforms or certain regulatory changes can significantly impact the performance or make an existing business model unviable.

ADEQUACY OF INTERNAL CONTROL SYSTEM

The company has adopted internal control system to ensure operational efficiency, proper accounting control and conservation of resources, accuracy and promptness in financial reporting and general economic trend, while protecting assets from unauthorized use or losses and compliance of laws and regulations. The Internal Control procedures adopted by the company have been functioning well, as a result of which availability of accurate financial information is available to the concerned personnel in timely manner.

The Audit Committee of the Company's Board of Directors reviews the internal audit reports and the adequacy and effectiveness of internal controls.

SEGMENT WISE PERFORMANCE

The Company presently operates only in one business segment.

FINANCIAL PERFORMANCE

During the year under review, the Company has earned a Net Profit of Rs. 34,21,554.26 as compared to a Net Profit of Rs. 1,84,44,850.42 in the previous year. The Financial sector remain subdued during FY 2011-12 and the company averse of any risk to be taken for small gains and hence no operations being carried out during the year under review. The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss Account for the year under review.

FULFILLMENT OF RBI NORMS AND STANDARDS:

The Company continues to fulfill all applicable norms and standards laid down by the Reserve Bank of India pertaining to prudential norms, income recognition, accounting standards, asset classification and provision of standard assets as applicable to NBFC's.

HUMAN RESOURCES

Human Resources (HR) are the most important resources and the key assets of any organization. The Company has a well-defined organization structure, roles and responsibilities, which helps in ensuring integration of individual and organizational goals. The company takes all steps to harness this resource to its full potential, to ensure fruitful results and to increase the morale of employee and thereby, leading to employee satisfaction, along with increased performance levels at all levels. We focus on identifying leadership qualities amongst individuals and providing employees a work environment wherein they can work to their potential. During the year under review, development of leadership and people capability in the organization continued to be of focus. It further helps to capture employee concerns on an ongoing basis, analyze their concerns to identify need for policy changes, establish one-to-one connect with officers and create a repository of the employee ideas and concerns.

CAUTIONARY STATEMENT

Certain statements in the Management Discussion and Analysis describing the Company's objectives, predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, volatility in interest rates, new regulations and Government policies that may impact the Company's business as well as its ability to implement the strategy. The Company does not undertake to update these statements.

REPORT ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) ushered in a formal code of corporate governance (hereinafter the code) through clause 49 in the listing agreement executed by the Company with the stock exchanges. Clause 49 lays down several corporate governance practices, which listed companies are required to adopt. The code has been periodically upgraded to ensure the adoption of best corporate governance practices by the corporates. While most of the practices laid down in clause 49 require mandatory compliance, few are recommendatory in nature. This report sets out the compliance status of the Company with the requirements of corporate governance, as set out in clause 49, for the financial year 2011-12.

Your Company has complied, in all material respects, with the features of Corporate Governance code as per Clause 49 of the Listing Agreement with the Stock Exchanges.

The Status of the Corporate Governance code of the Listing Agreement by Amulya Leasing and Finance Limited is given below:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Amulya's Corporate Governance principles are based on the principles of transparency, responsibility, accountability, knowledge and commitment to values. The Company adheres to good corporate practices and is constantly striving to better them and adopt emerging best practices. Best results are achieved when the companies begin to treat the corporate governance system not as a mere structure but as a way of corporate life.

The Company firmly believes that these aspects as well as compliances of applicable legislations and timely disclosures enhance the image of the Company and the long term value of all Shareholders and Stakeholders. Broadly, however, good corporate governance practices should aim at striking a balance between interest of various stakeholders on the one hand and the duties and responsibilities of the Board and senior management in overseeing the affairs of the Company on the other.

2. BOARD OF DIRECTORS

Composition of Board and other related matters

As on March 31, 2012, the Board consisted of four directors out of which two are Promoter Non-Executive Directors and two are Independent Non-Executive Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, and also the number of Directorships and Committee Memberships held by them in other companies are given below:

S. No.	Name of the Director	Designation	No. of Board Meetings held	No. of Board Meetings attended	Last AGM attended	No of other directorship and committee membership and chairmanship.		
						Other Directorship	Committee Membership	Committee Chairmanship
1.	Sameer Gupta	Director/ Promoter / Non-Executive	7	7	Yes	4	1	-
2.	Meenakshi Gupta	Director / Promoter / Non-Executive	7	7	Yes	-	2	-
3.	Rajeev Kohli	Director / Independent / Non-Executive	7	7	Yes	-	2	1
4.	Rahul Jain	Director / Independent / Non-Executive	7	7	Yes	-	1	2
5.	Vikas Goel*	Managing Director	7	Nil	No	13	-	-
6.	Anil Kumar Goel*	Director/ Independent/ Non-Executive	7	Nil	No	1	2	1
7.	Rakesh Kumar*	Director/ Independent/ Non-Executive	7	Nil	No	-	2	1

Changes in the composition of Directors

During the year, there was change in directorship of the company as Mr. Vikas Goel, Mr. Anil Kumar Goel and Mr. Rakesh Kumar have resigned from the directorship of the company w.e.f. May 30, 2011. The Directors of the company would like to place on record their sincere appreciation of the contributions made by all of them during their tenure on the Board.

Notes:

**Mr. Vikas Goel, Mr. Anil Kumar Goel and Mr. Rakesh Kumar resigned from the Directorship of the company w.e.f. May 30, 2011 and as such no Board Meeting is attended by any of them during the year under review.*

Board Functions & Procedure

The Board plays a pivotal role in ensuring good governance. Its style of functioning is democratic. The Members of the Board always had complete freedom to express their opinion and decisions are taken after detailed discussions after which, a consensus is reached. They are also free to bring any matter up for discussion at the Board Meetings with the permission of the Chairman.

In accordance with the provisions of Clause 49 of the Listing Agreement, the Board meets at least once in every quarter to review the quarterly results and other items of agenda as required under Annexure 1A of Clause 49 of Listing Agreement, and if necessary, additional meetings are held. It has always been the Company's policy and practice that apart from matters requiring the Board's approval by law, all major decisions including quarterly/yearly results of the Company and its divisions, financial restructuring, capital expenditure proposals, sale and acquisition of material nature of assets, mortgage and guarantee, among others, are regularly placed before the Board. This is in addition to information with regard to detailed analysis of operations, major litigations, feedback reports and minutes of all committee meetings.

Number and Dates of Board Meetings held

7 (Seven) Board meetings were held during the year ended March 31, 2012. The dates of these meetings were: May 30, 2011, August 11, 2011, September 3, 2011, October 20, 2011, November 14, 2011, February 13, 2012 and March 12, 2012.

3. AUDIT COMMITTEE

The Company has an Audit Committee of Directors. The Committee has the powers similar to those stated in the Listing Agreement and exercises the functions as per terms of reference of the Audit Committee.

Composition of Audit Committee

The Audit Committee comprises of three Directors. The Chairman of the committee is a Non-Executive Independent Director. All the members of the committee have good financial and accounting knowledge. Statutory Auditors of the Company are invitees to the meetings and Company Secretary acts as secretary of the committee. The minutes of the Audit Committee Meetings are placed before subsequent Board Meeting.

The company has reconstituted Audit Committee with effect from May 30, 2011 to induct new members Mr. Rajeev Kohli and Mr. Sameer Gupta subsequent to resignation of Mr. Anil Kumar Goel and Mr. Rakesh Kumar* from the Board of Directors of the Company. The members of the committee elected Mr. Rahul Jain as Chairman of this meeting and subsequent meeting. During the FY 2011-12, 5 (five) meetings of the Audit Committee were held on May 30, 2011, August 11, 2011, September 3, 2011, November 14, 2011 and February 13, 2012.

The composition of the Audit Committee as on March 31, 2012 and the meetings attended by its members are as under:

S.No.	Name of Members	Category	Meetings Attended	Status
1.	Rahul Jain	Independent / Non-executive	5	Chairman
2.	Rajeev Kohli	Independent / Non-executive	5	Member
3.	Sameer Gupta	Promoter / Non-executive	5	Member

The Chairman of Audit Committee was present in the last Annual General Meeting to answer shareholders queries.

Notes:

**Mr. Anil Kumar Goel and Mr. Rakesh Kumar resigned from the Directorship of the company w.e.f. May 30, 2011 and as such is not a member of Audit Committee since then.*

Scope and functions

The terms of reference of audit committee includes overseeing the audit functions, review of the Company's financial performance, compliance with Accounting Standard and all other matters specified under Clause 49 of the Listing agreement and in Section 292A of the Companies Act, 1956. The Audit Committee's role includes overview of our financial reporting process, recommending the appointment and removal of statutory auditors, fixing audit fees, reviewing management discussion and analysis, annual financial statements prior to submitting those to the Board, reviewing related party transactions and financial risk management policies.

4. SHAREHOLDERS' GRIEVANCE/ SHARE TRANSFERS COMMITTEE

The Shareholders' Grievance Committee constituted by the Board comprises of three members with an Independent Non-executive Director as Chairman of the committee. The company has reconstituted Shareholders' Grievance Committee with effect from May 30, 2011 to induct new members Mr. Rahul Jain and Mrs. Meenakshi Gupta subsequent to resignation of Mr. Anil Kumar Goel and Mr. Rakesh Kumar* from the Board of Directors of the Company. The members of the committee elected Mr. Rajeev Kohli as Chairman of this meeting and subsequent meeting. During the year, the committee met twice on August 11, 2011 and February 13, 2012 duly attended by all the Committee members. Details of share transfer/transmission etc. as approved by the Committee are placed at the Board Meetings from time to time.

The constitution of Shareholders' Grievance / Share Transfer Committee as on March 31, 2012 is as follows:

S. No.	Name of Members	Category	Status
1.	Rajeev Kohli	Independent / Non-executive	Chairman
2.	Rahul Jain	Independent / Non-executive	Member
3.	Meenakshi Gupta	Promoter / Non-executive	Member

Notes:

**Mr. Anil Kumar Goel and Mr. Rakesh Kumar resigned from the Directorship of the company w.e.f. May 30, 2011 and as such is not a member of Shareholders' Grievance / Share Transfer Committee since then.*

Scope and functions

The scope and functions of the Committee includes approval of transfer/transmission of shares and other matters like consolidation/split of share certificates, issue of duplicate share certificates, dematerialisation /rematerialisation of shares in stipulated period of time. The Committee also supervises redressal of Investor Grievances and ensures cordial investors relations.

In view of the SEBI Circular No. CIR/OIAE/2/2011 dated June 3, 2011, the Company has obtained a user id and password for processing the investor complaints in a centralized web based SEBI Complaints Redress System 'SCORES'. This enables the investors' online viewing of the actions taken by the Company on the complaints and its current status by logging on the SEBI's website i.e. www.sebi.gov.in.

Details of Shareholders' complaints received and replied to their satisfaction: the Company has adequate systems and procedures to handle the investors' grievances and get the same resolved on priority basis. During the year three investor's complaints were received and resolved within the stipulated time period. By March 31, 2012 no investor complaint was pending.

5. REMUNERATION COMMITTEE

The Board has constituted a Remuneration Committee to evaluate the performance and remuneration of directors and approving remuneration and terms of whole-time directors within the overall ceilings approved by the shareholders. The company has reconstituted Remuneration Committee with effect from May 30, 2011 to induct new members Mr. Rajeev Kohli and Mrs. Meenakshi Gupta subsequent to resignation of Mr. Anil Kumar Goel and Mr. Rakesh Kumar* from the Board of Directors of the Company. The members of the committee elected Mr. Rahul Jain as Chairman of this meeting and subsequent meeting. Only one meeting of the committee was called during the year on February 13, 2012 duly attended by all the members of the committee. The decisions of the Remuneration Committee are placed in the subsequent board meeting.

The constitution of the Remuneration Committee as on March 31, 2012 is as follows:

S. No.	Name of Members	Category	Status
1.	Rahul Jain	Independent / Non-executive	Chairman
2.	Rahul Jain	Independent / Non-executive	Member
3.	Meenakshi Gupta	Promoter / Non-executive	Member

Notes:

**Mr. Anil Kumar Goel and Mr. Rakesh Kumar resigned from the Directorship of the company w.e.f. May 30, 2011 and as such is not a member of Remuneration Committee since then.*

Remuneration to Directors

During the year ended March 31, 2012, no payment was made to any Directors.

6. GENERAL BODY MEETINGS:

(I) The last three Annual General Meetings were held as under:

Financial Year	Location	Date	Time
2010-2011	Gg's Banquet, Plot No. 14, Laxmi Nagar District Center, Vikas Marg, Delhi-110092	30.09.2011	02:15 P.M.
2009-2010	G-10, Pushkar Enclave, (Top Floor), Paschim Vihar, New Delhi-110063	30.09.2010	10:30 A.M.
2008-2009	G-10, Pushkar Enclave, (Top Floor), Paschim Vihar, New Delhi-110063	30.09.2009	09:30 A.M.

No Special resolution was put through Postal Ballot during the year. No special resolution was passed in the previous three Annual General Meetings.

7. DISCLOSURES

a) Management discussion and analysis

The detailed Management discussion and analysis report is given separately in the annual report.

b) Disclosure on materially significant related party transactions

Transactions with related parties are being disclosed separately in notes to the accounts in the annual report. There was no transaction of material nature with the Directors or the Management during the year that had potential conflicts with the interest of the Company at large.

c) Detail of non-compliance, penalties, strictures etc.

During the last three years, there were no strictures or penalties imposed on the Company either by the Stock Exchanges or SEBI, or any statutory authority for non-compliance of any matter related to capital market.

d) Whistle Blower Policy

The Company has adopted a proper procedure in this regard. Employees can report to the management their concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. Further no personnel have been denied access to the Audit Committee.

e) Code of Conduct

In line with the amended Clause 49 of the Listing Agreement, the Company has adopted a Code of Conduct for its Directors and Senior Executives.

Declaration as required under Clause 49 of listing agreement.

All the members of the Board and senior management personnel complied with the Code of Conduct for the financial year ended March 31, 2012.

Delhi 110 092
May 30, 2012

SAMEER GUPTA
(Director)

f) Certification by Director / CEO

A certificate obtained from Sameer Gupta, Director on the Financial Statements of the Company in terms of Clause 49 of the Listing Agreement was placed before the Board, who took note of it and took the same on record.

g) Secretarial Audit

A qualified practicing Company Secretary carried out the Secretarial Audit on quarterly basis to reconcile the share capital with National Securities Depository Services Ltd. ("NSDL") and Central Depository Services Ltd. ("CDSL") and the total issued and listed capital. The audit confirms that the total issued / paid-up capital is in agreement with total number of shares in physical form and total number of demat shares held with NSDL and CDSL

h) Brief resume of Director being appointed / re-appointed

A brief resume, nature of expertise in specific functional areas, names of companies in which the person already holds directorship and membership of committees of the Board and his shareholding in the Company, forms part of the Notice of the Annual General Meeting, annexed to this Annual Report.

i) Compliance with mandatory and non-mandatory requirements

The Company has complied with all the mandatory requirements along with some non-mandatory requirements also.

8. COMPLIANCE CERTIFICATE OF THE AUDITORS

Certificate from the Auditors of the Company, M/s. R. Mahajan & Associates, confirming compliance with the conditions of Corporate Governance as stipulated under Clause 49, is annexed herewith, forming part of the Annual Report.

This Certificate has also been forwarded to the Stock Exchanges where the securities of the Company are listed.

9. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchange(s) immediately after they are approved by the Board. These are also published in the prescribed Performa within 48 hours of the conclusion of the meeting of the Board, in which they are considered; generally in 'The Financial Express' or 'The Business Standard' (English) and 'Amritvarsha' or 'Veer Arjun' or 'Jansatta' (Hindi).

Corporate Filing and Dissemination System (CFDS) Filing: As per the requirements of Clause 52 of the Listing Agreement, all the data relating to financial results, shareholding pattern etc. have been electronically filed on the Corporate Filing and Dissemination System (CFDS) portal, www.corpfiling.co.in, within the time frame prescribed in this regard.

Annual Report : Annual Report containing, inter alia, Audited Annual Accounts, Directors' Report, Auditor's Report and other important information is circulated to members and others entitled thereto.

Designated exclusive e-mail ID: The Company has designated the following e-mail ID exclusively for investor servicing: cs.amulya@gmail.com.

10. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting

Date and Time : Saturday, September 29, 2012 at 1:30 P.M.
Venue : Indian Medical Association, East Delhi Branch, 35-X, Institutional Area, Karkardooma, Delhi 110 092
Book Closure : Monday, September 24, 2012 to Saturday, September 29, 2012 (both days inclusive)

Financial Calendar (Tentative): 1st April, 2012 to 31st March, 2013

Particulars	Tentative Schedule
Unaudited Financial Results for Quarter 1 (30.06.2012)	by August 14, 2012
Unaudited Financial Results for Quarter 2 (30.09.2012)	by November 15, 2012
Unaudited Financial Results for Quarter 3 (31.12.2012)	by February 15, 2013
Audited Financial Results for year (31.03.2013)	by May 15, 2013

Corporate Identity Number (CIN):

The CIN of the Company allotted by the Ministry of Corporate Affairs, Government of India is L65999DL1985PLC022723.

Listing on Stock Exchange(s)

Your Company's shares are listed on the following Stock Exchanges:

- a) The Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002.
- b) Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai-400001

The Bombay Stock Exchange, where the shares of the Company are listed has allotted stock code No. 531761 to Company's scrip. The Listing Fees of all the stock exchanges has been paid by the Company for the financial years 2011-12 and 2012-13.

Market Price Data

BSE Scrip Code: 531761

For the period: April, 2011 - March, 2012

Period	Open (Rs.)	High (Rs.)	Low (Rs.)	Close (Rs.)	Volume (No.s)
April, 2011	49.25	50.9	41.6	45.85	1,19,468
May, 2011	46.9	47.65	41	43.7	2,36,062
June, 2011	41.55	45.8	38	38	12,619

Period	Open (Rs.)	High (Rs.)	Low (Rs.)	Close (Rs.)	Volume (No.s)
July, 2011	39.9	50.9	39.5	44.35	3,96,225
August, 2011	42.25	49.2	40	41.3	18,029
September, 2011	41.6	43.7	33.1	34.1	14,753
October, 2011	33.25	43.9	32.55	37	45,212
November, 2011	36.1	40.9	30.1	36.15	70,998
December, 2011	37.95	41.25	29.95	32.95	17,248
January, 2012	32.95	41.45	29.75	40	62,328
February, 2012	38.25	42.9	36.1	39	86,249
March, 2012	37.35	40.9	37.25	39.35	16,385

Categories of Shareholders as on March 31, 2012

Category	No. of Shares	%
Promoter/PAC's	695610	13.91
Private Corporate bodies	2011820	40.22
Indian Public	2294270	45.87

Distribution of Shareholding as on March 31, 2012

No. of Equity Shares held	No. of Shareholders	% to Total	No. of Shares	% to Total
Up to 500	160	50.96	27639	0.55
501-1000	49	15.61	41765	0.83
1001-2000	19	6.05	32083	0.64
2001-3000	10	3.18	26527	0.53
3001-4000	8	2.55	27852	0.56
4001-5000	5	1.59	24600	0.49
5001-10000	18	5.73	130295	2.61
10001 and above	45	14.33	4690939	93.79
Total	314	100.00	5001700	100.00

Registrar and Transfer Agent

M/s. Beetal Financial & Computer Services (Pvt.) Limited
 Beetal House, 3rd Floor, 99, Madangir,
 Behind Local Shopping Centre,
 Near Dada Harsukh Das Mandir,
 New Delhi-110062
Phone 011-29961281, **Email id** - beetalrta@gmail.com

Share Transfer System

All the valid share transfers are registered and duly transferred Share certificates are dispatched generally within a period of 10-15 days from the date of receipt.

Dematerialisation of Shares

Equity Shares equivalent to 98.80% of the Total Equity Share Capital have been dematerialised upto March 31, 2012. The trading of the Company's Equity Shares falls under the category of compulsory delivery in dematerialised mode by all categories of investors.

Investors' Correspondence may be addressed to:

Amulya Leasing and Finance Limited,
 D-5, Anand Vihar, New Delhi-110092
 Tel.: 011-22373437

For and on behalf of the Board of Directors

Place: Delhi
Dated: May 30, 2012

(Sameer Gupta)
Director

(Meenakshi Gupta)
Director

Certification by the Director pursuant to Clause 49 of the Listing Agreement regarding financial statements

I, Sameer Gupta, certify that:

- a) I have reviewed the financial statements and the cash-flow of Amulya Leasing and Finance Limited for the year ended March 31, 2012 and to the best of my knowledge and belief:
 - 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violate the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. There are no deficiencies in the design or operation of internal control.
- d) I have indicated to the Auditors and the Audit Committee that there are no:
 - 1) Significant changes in the internal control over financial reporting during the year;
 - 2) Significant changes in accounting policies during the year;
 - 3) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place: Delhi
Date: May 30, 2012

(Sameer Gupta)
Director

Certificate from Auditors' regarding compliance of conditions of Corporate Governance

To the members of Amulya Leasing and Finance Limited,

We have examined the compliance of conditions of Corporate Governance by the Amulya Leasing and Finance Limited, for the year ended March 31, 2012, as stipulated in Clause 49 of the Listing Agreement of the said company, with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof adopted by the company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of the information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

On the basis of the records maintained by the Shareholder's/ Investors Grievance Committee of the company, we state that, no investor grievances were received / pending during the year.

We state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

for **R. Mahajan & Associates**
Chartered Accountants
F.R.N. 011348N

Akashdeep Chopra
Partner
M. No. 508817

Place: New Delhi
Date: 30.05.2012

AUDITOR'S REPORT

The Shareholders,
AMULYA LEASING AND FINANCE LIMITED
New Delhi.

1. We have audited the attached Balance Sheet of **M/s. AMULYA LEASING AND FINANCE LIMITED** as at 31st March 2012 and also the Statement of Profit & Loss and Cash Flow Statement of the company for the period on that date. The financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statement based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003, (as amended) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, We enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the annexure referred in paragraph 3 above: -
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books of accounts.
 - c. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement complied with the requirements of the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act,
 - e. On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give the information as required by the Companies Act, 1956 in the manner so required and also give a true and fair view: -
 - (i) In the case of Balance Sheet of the State of affairs of the company as at 31st March 2012.
 - (ii) In the case of Statement of Profit & Loss of the Profit for the year ended on that date.
 - (iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **R.MAHAJAN & ASSOCIATES**
Chartered Accountants
F. R. N. 011348N

Place: New Delhi
Dated: 30.05.2012

[**AKASHDEEP CHOPRA**]
Partner
M.No. 508817

(Annexure Referred to in paragraph (3) of our Audit Report of even date on the Accounts of
Amulya Leasing and Finance Ltd. for the year ended 31st March 2012)

1. a. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
b. As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
c. During the year the only fixed asset has been written off. How ever it has not affected the going concern status of the company.
2. a. The management has conducted physical verification of inventory of shares held as stock-in-trade at reasonable intervals.
b. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c. The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
3. a. The company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. However the year end balance for the unsecured loan granted in the previous year to one company is Rs 874.76 Lacs and maximum amount outstanding during the year is Rs. 879 Lacs.
b. In our opinion the rate of interest and other conditions of loans given by the company are prima facie not prejudicial to the interest of the Company
c. The receipt of principal amount and interest was regular
d. There is no overdue amount of the loan given to the company
e. The Company has not taken any loans secured or unsecured from the companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 and accordingly paragraphs (iii) (f) and (g) of the Order are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods & services. During the course of our audit, we have not observed any major weaknesses in internal controls.
5. a) Based on the audit procedures performed by us and according to the information, explanations and representation given to us, we are of the opinion that the particulars of the contracts or arrangement referred to in section 301 of the Act, have been entered in the register required to be maintained under that section.
b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of such contract or arrangement have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted any deposits during the year from the public within the meaning of the provisions of Section 58 A, 58 AA or any other relevant provision of the Companies Act, 1956 and rules made there under. Hence, the clause (vi) of the order is not applicable.
7. In our opinion the Company does not have a formal internal audit system which commensurate with its sizes and nature of its business.
8. We have been informed that the Central government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
9. a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and any other statutory dues to the extent applicable have been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2012 for a period of more than six months from the date of becoming payable.

- b. According to the information and explanation given to us, there are no dues of Sales Tax, Custom Duty, Wealth Tax, cess which have not been deposited on account of any dispute.
10. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the financial year and in the immediately preceding financial year.
 11. Based on our audit procedures and on the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks. Company has not taken any loans from financial institutions and also not issued any debenture. Hence question of default does not arise.
 12. According to the information and explanations given to us, the company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and accordingly paragraph 4 (xii) of the order is not applicable
 13. In our opinion, considering the nature of activities carried on by the company during the year, the provisions of any special statute applicable to chit fund/ Nidhi/mutual benefit fund/societies are not applicable to the company.
 14. According to the information and explanations given to us, proper records have been maintained in respect of transaction and contracts in respect of shares, securities, debentures and other investments and timely entries have been made therein. The shares and other investment have been held by the company in its own name.
 15. As explained by the management, company has not given guarantee for loans taken by other from banks or financial institutions.
 16. Based on information and explanations given to us by the management, the company has not obtained any term loans.
 17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.
 18. During the year, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
 19. According to the information and explanations given to us and the records examined by us, the company has not issued any debentures. Accordingly, the provisions of clause 4 (xix) issued are not applicable to the company.
 20. The company has not raised any money by public issues during the year.
 21. According to the information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **R.MAHAJAN & ASSOCIATES**
Chartered Accountants
F. R. N. 011348N

Place: New Delhi
Date: 30.05.2012

[AKASHDEEP CHOPRA]
Partner
M.No. 508817

AMULYA LEASING AND FINANCE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2012

(Amount in Rs.)

PARTICULARS	NOTE	AS AT 31st March, 2012	AS AT 31st March, 2011
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUND			
(a) SHARE CAPITAL	1	49,963,000.00	49,806,500.00
(b) RESERVES AND SURPLUS	2	35,924,831.85	32,503,277.59
(2) NON CURRENT LIABILITIES			
(a) DEFFERED TAX LIABILITIES(NET)		--	4,741.00
(b) LONG TERM PROVISIONS	3	218,690.00	219,752.00
(3) CURRENT LIABILITIES			
(a) OTHER CURRENT LIABILITIES	4	568,651.00	140,650.00
(b) SHORT-TERM PROVISIONS	5	1,035,350.00	6,184,380.00
	TOTAL	<u>87,710,522.85</u>	<u>88,859,300.59</u>
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) TANGIBLE ASSETS	6		15,272.74
(b) LONG TERM LOANS AND ADVANCES	7	<u>87,475,963.00</u>	<u>87,900,712.00</u>
(2) CURRENT ASSETS			
(a) INVENTORIES	8	13,438.00	16,621.00
(b) CASH AND CASH EQUIVALENTS	9	85,720.85	778,542.85
(c) OTHER CURRENT ASSETS	10	135,401.00	148,152.00
	TOTAL	<u>87,710,522.85</u>	<u>88,859,300.59</u>

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES 17
THE NOTES NOS 1 TO 17 ARE INTEGRATED PART OF FINANCIAL STATEMENTS

IN TERMS OF OUR AUDIT REPORT
OF EVEN DATE ATTACHED

FOR **R. MAHAJAN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 011348N

(AKASHDEEP CHOPRA)
PARTNER
M. NO. 508817

FOR & ON BEHALF OF BOARD

(SAMEER GUPTA)
DIRECTOR

(MEENAKSHI GUPTA)
DIRECTOR

PLACE : NEW DELHI
DATE : 30.05.2012

(NITU GUPTA)
COMPANY SECRETARY

AMULYA LEASING AND FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED AS ON 31ST MARCH, 2012

(Amount in Rs.)

S.No.	PARTICULARS	NOTE	AS AT 31st March, 2012	AS AT 31st March, 2011
I.	REVENUE FROM OPERATIONS	11	6,528,057.00	194,369,966.14
II.	OTHER INCOME	12		13,508,055.34
III.	TOTAL REVENUE		6,528,057.00	207,878,021.48
IV.	EXPENSE:			
	PURCHASE OF STOCK-IN-TRADE			178,149,654.53
	CHANGES IN INVENTORIES	13	3,183.00	353,798.50
	EMPLOYEE BENEFIT EXPENSES	14	471,390.00	427,814.00
	FINANCE COSTS	15	22,291.00	26,850.38
	DEPRECIATION			70,302.00
	OTHER EXPENSES	16	810,683.74	3,546,253.65
V.	TOTAL EXPENSES		1,307,547.74	182,574,673.06
VI.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES		5,220,509.26	25,303,348.42
VII.	EXTRA ORDINARY ITEMS			
VIII.	PROFIT BEFORE TAX(VI-VII)		5,220,509.26	25,303,348.42
IX.	TAX EXPENSE:			
	1) CURRENT TAX		1,668,156.00	6,839,732.00
	2) DEFERRED TAX		(4,741.00)	18,766.00
	3) FOR EARLIER YEARS		115,540.00	
	PROFIT(LOSS)FOR THE PERIOD (VIII-IX)		3,421,554.26	18,444,850.42
X.	EARNINGS PER EQUITY SHARE			
	1. EQUITY		0.68	3.69
	2. DILUTED		0.68	3.69

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTS POLICIES 17
THE NOTES NOS 1 TO 17 ARE INTEGRATED PART OF FINANCIAL STATEMENTS

IN TERMS OF OUR AUDIT REPORT
OF EVEN DATE ATTACHED

FOR **R. MAHAJAN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 011348N

(AKASHDEEP CHOPRA)
PARTNER
M. NO. 508817

FOR & ON BEHALF OF BOARD

(SAMEER GUPTA)
DIRECTOR

(MEENAKSHI GUPTA)
DIRECTOR

PLACE : NEW DELHI
DATE : 30.05.2012

(NITU GUPTA)
COMPANY SECRETARY

AMULYA LEASING AND FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

(Amount in Rs.)

PARTICULARS	AS AT 31st March, 2012	AS AT 31st March, 2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before tax & extraordinary items	5,222,509.26	25,303,348.42
Adjustment for :		
Provision of standard assets	(1,062.00)	219,752.00
Loss On sale of assets	15,272.74	92,413.00
Depreciation	--	70,302.00
Profit & Loss on sale of investment	--	(13,190,455.34)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,234,720.00	12,495,360.08
Adjusted for :		
Trade and other receivables	12,751.00	--
Loans & Advances	424,749.00	(85,580,261.00)
Inventories	3,183.00	353,798.50
Trade Payables\Other Liabilities	428,001.00	57,532.00
Cash generated from operations	6,103,404.00	(72,673,570.42)
Direct Taxes paid	(6,952,726.00)	(1,394,351.00)
Cash flow before extra ordinary items	(849,322.00)	(74,067,921.42)
Extra Ordinary items	--	--
Net cash from Operating activities(A)	849,322.00	(74,067,921.42)
B. CASH FLOW INVESTING ACTIVITIES		
Sale\ Purchase Of fixed Assets	--	300,000.00
Sale of investment	--	73,793,489.37
Purchase of investment	--	(36,234.48)
Net Cash used in investing activities (B)	--	74,057,254.89
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Borrowings	--	(145,649.77)
Calls in Arrears Money Received	156,500.00	301,500.00
Net Decrease in cash & cash Equivalent	--	145,183.70
Loans taken/(repaid)	--	--
Net Cash used in financing activities (C)	156,500.00	155,850.23
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(692,822.00)	145,183.70
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
Cash in Hand	446,364.76	137,903.64
Balance with Banks	332,178.09	778,542.85
	495,455.51	633,359.15
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Cash in Hand	29,494.76	446,364.76
Balance with Banks	56,226.09	85,720.85
	332,178.09	778,542.85

IN TERMS OF OUR AUDIT REPORT
OF EVEN DATE ATTACHED

For R. MAHAJAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 011348N

For & on behalf of Board

(Akashdeep Chopra)
 Partner
 M. No. 508817

(Sameer Gupta)
 Director

(Meenakshi Gupta)
 Director

Place : New Delhi
 Date : 30.05.2012

(Nitu Gupta)
 Company Secretary

AMULYA LEASING AND FINANCE LIMITED

NOTES TO ACCOUNTS

(Amount in Rs.)

PARTICULARS	AS AT 31st March, 2012	AS AT 31st March, 2011		
NOTE-1				
<u>SHARE CAPITAL</u>				
<u>AUTHORISED SHARE CAPITAL</u>				
555000(Prvs. Yr 555000) Equity Share of Rs. 10/-each	55,500,000.00	55,500,000.00		
<u>ISSUED SUBSCRIBED AND PAID UP</u>				
5001700 (Prvs. Yr 5001700) Equity Share of Rs. 10/-each	50,017,000.00	50,017,000.00		
CALL IN ARREAR	54,000.00	210,500.00		
	49,963,000.00	49,806,500.00		
DETAILS OF SHAREHOLDER HOLDING MORE THAN 5% OF PAID UP EQUITY SHARE CAPITAL				
NAME OF SHARE HOLDER	31.03.2012	31.03.2011	AS AT 31.03.2012	AS AT 31.03.2011
	NO. OF SHARE	NO. OF SHARE	Percentage	Percentage
Sameer Gupta	695610	695610	13.91%	13.91%
Manohar Lal Gupta	854300	854300	17.08%	17.08%
Share India Securities Ltd.	482007	0	9.64%	0.00%
Integrated Master Securities (P) Ltd.	267100	506575	5.34%	10.13%
Sangeeta Parekh	251800	0	5.03%	0.00%
TOTAL	2550817	2056485	51.00%	41.12%
SHARE RECONCILIATION STATEMENT			AS AT 31.03.2012	AS AT 31.03.2011
PARTICULARS			EQUITY	EQUITY
SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR			5,001,700	5,001,700
SHARES ISSUED DURING THE YEAR				
SHARES BOUGHT BACK DURING THE YEAR				
SHARES OUTSTANDING AT THE END OF THE YEAR			5,001,700	5,001,700
NOTE-2				
<u>RESERVE & SURPLUS:</u>				
<u>PROFIT & LOSS ACCOUNT</u>				
OPENING BALANCE			32,503,277.59	14,058,427.17
ADD: NET PROFIT / (LOSS) DURING THE YEAR			3,421,554.26	18,444,850.42
CLOSING BALANCE			32,924,831.85	32,503,277.59
NOTE-3				
<u>LONG TERM PROVISION</u>				
PROVISION FOR STANDARD ASSETS			218,690.00	219,752.00
TOTAL			218,690.00	219,752.00
NOTE-4				
<u>OTHER CURRENT LIABILITIES</u>				
AUDIT FEE PAYABLE			28,090.00	27,575.00
OTHER LIABILITIES			540,561.00	113,075.00
CLOSING BALANCE			568,651.00	140,650.00
NOTE-5				
<u>SHORT TERM PROVISION</u>				
PROVISION FOR INCOME TAX			1,035,350.00	6,184,380.00
CLOSING BALANCE			1,035,350.00	6,184,380.00

NOTE-6

FIXED ASSETS

(Amount in Rs.)

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	COST AS ON 1.04.11	ADDITION	SALE/ TRANSFER	COST AS ON 31.03.12	AS ON 1.04.11	FOR THE YEAR	SALE/TRF/ ADJUSTMENT	AS ON 31.03.12	W.D.V. AS ON 31.03.12	W.D.V. AS ON 31.03.11
COMPUTER	240,490.00	-	240,490.00	-	225,217.26	-	225,217.26	-	-	15,272.74
TOTAL	240,490.00	-	240,490.00	-	225,217.26	-	225,217.26	-	-	15,272.74
PREVIOUS YEAR	932,058.00	-	691,568.00	240,490.00	454,070.26	70,302.00	299,155.00	225,217.26	15,272.74	477,987.74

(Amount in Rs.)

PARTICULARS	AS AT 31st March, 2012	AS AT 31st March, 2011
<u>NOTE-7</u>		
<u>LONG TERM LOANS & ADVANCES</u>		
<u>LOANS & ADVANCES TO RELATED PARTIES:</u>		
- UNSECURED CONSIDERED GOODS	87,475,963.00	87,900,712.00
TOTAL	87,475,963.00	87,900,712.00
<u>NOTE-8</u>		
<u>INVENTORIES</u>		
STOCK IN TRADE (SHARES)	13,438.00	16,621.00
As taken, certified and valued by the Management		
CLOSING BALANCE	13,438.00	16,621.00
<u>NOTE-9</u>		
<u>CASH & CASHEQUIVALENTS</u>		
CASH-IN-HAND	29,494.76	446,364.76
BALANCE WITH BANKS	56,226.09	332,178.09
CLOSING BALANCE	85,720.85	778,542.85
<u>NOTE-10</u>		
<u>OTHER CURRENT ASSETS</u>		
INCOME TAX REFUNDABLE	116,093.00	116,093.00
PREPAID EXPENSES	19,308.00	32,059.00
TOTAL	135,401.00	148,152.00
<u>NOTE-11</u>		
<u>REVENUE FROM OPERATIONS</u>		
SALE OF SHARES	--	188,900,228.88
INTEREST	6,528,057.00	5,223,014.00
INCOME FROM SHARE TRADING/MUTUAL FUND	--	246,723.26
TOTAL	6,528,057.00	194,369,966.14
<u>NOTE-12</u>		
<u>OTHER INCOME</u>		
PROFIT ON SALE OF INVESTMENT (SHARES)	--	13,190,455.34
DIVIDEND	--	317,600.00
TOTAL	--	13,508,055.34
<u>NOTE-13</u>		
<u>CHANGE IN INVENTORIES</u>		
OPENING STOCK	16,621.00	370,419.50
LESS: CLOSING STOCK	13,438.00	16,621.00
TOTAL	3,183.00	353,798.50
<u>NOTE-14</u>		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
SALARY	466,400.00	416,564.00
STAFF WELFARE	4,990.00	11,250.00
TOTAL	471,390.00	427,814.00
<u>NOTE-15</u>		
<u>FINANCE COSTS</u>		
INTEREST PAID	231.00	--
BANK CHARGES & INTEREST	22,060.00	26,850.38
TOTAL	22,291.00	26,850.38

(Amount in Rs.)

PARTICULARS	AS AT 31st March, 2012	AS AT 31st March, 2011
NOTE-16		
OTHER EXPENSES		
PUBLISHING EXPENSES	160,247.00	191,072.00
BOOKS & PERIODICALS	29,670.00	49,005.00
AUDIT FEES	28,090.00	27,575.00
CONVEYANCE EXPENSES	13,275.00	7,500.00
PROVISION FOR STANDARD ASSETS	(1,062.00)	219,752.00
OFFICE MAINTENANCE	2,350.00	96,269.00
DEMAT EXPENSES	-	2,339.65
LOSS ON SALE OF ASSET	-	92,413.00
FILING & LISTING FEES	75,603.00	58,838.00
PRIOR PERIOD EXPENSES	6,618.00	-
BAD DEBTS WRITTEN OFF	-	1,737,186.00
MISCELLANEOUS EXPENSES	15,576.00	36,310.00
INSURANCE EXP	-	6,720.00
INVESTMENT WRITTEN OFF	-	11,400.00
FIXED ASSETS WRITTEN OFF	15,272.74	-
LEGAL & PROFESSIONAL EXP	157,989.00	164,785.00
POSTAGE & TELEGRAM EXP	7,365.00	51,121.00
REPAIR & MAINTENANCE	7,650.00	48,787.00
SECURITY CHARGES	-	38,055.00
PRINTING & STATIONARY	79,168.00	78,814.00
RENT	180,000.00	187,500.00
SERVICE CHARGES	-	6,618.00
SECURITY TRANSACTION TAX	-	326,254.00
TELEPHONE EXPENSES	3,950.00	29,214.00
VEHICLE RUNNING EXP	-	62,340.00
WATER CHARGES	2,450.00	3,150.00
SHARE TRANSFER EXP	26,472.00	13,236.00
TOTAL	810,683.74	3,546,253.65

NOTE 17

AMULYA LEASING AND FINANCE LIMITED **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

I. SIGNIFICANT ACCOUNTING POLICIES

a) System of Accounting :

- i) The books of accounts are maintained on mercantile basis except where otherwise stated.
- ii) The financial statements are prepared under the historical cost convention in accordance with the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and as per the relevant representational requirements of the Companies Act, 1956.
- iii) Accounting policies not specifically referred to are consistent with generally accepted accounting practices, except where otherwise stated.

b) Revenue Recognition:

- i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- ii) Interest income is recognized on time proportion basis.
- iii) Dividend income is recognized when right to receive is established.
- iv) Profit / Loss on sale of investments is accounted on the trade dates.

c) Investment:

Investments are classified into non current investments and current investments. Non current investments are stated at cost and provisions have been made wherever required to recognize any decline, other than temporary, in the value of such investments. Current investments are carried at lower of cost and fair value and provision wherever required, made to recognize any decline in carrying value.

d) Fixed Assets:

Fixed Assets are stated in books at historical cost inclusive of all incidental expenses. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

e) Depreciation:

Depreciation on the assets has been provided on SLM basis at the rates prescribed by schedule XIV of the Companies Act, 1956.

f) Retirement Benefits:

- i) Leave encashment benefits are charged to Profit & Loss account in each year on the basis of actual payment made to employee. There are no rules for carried forward leave.
- ii) No provision has been made for the retirement benefits payable to the employees since no employee has yet put in the qualifying period of service and the liability for the same will be provided when it becomes due.

g) Inventories

Inventories are valued at cost (using FIFO method) or net realisable value, whichever is lower.

h) Impairment of Assets:

The carrying amounts of assets are reviewed at the balance sheet date to determine whether there are any indications of impairment. If the carrying amount of the fixed assets exceeds the recoverable amount at the reporting, the carrying amount is reduced to the recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use, the value in use determined by the present value estimated future cash flows. Here carrying amounts of fixed assets are equal to recoverable amounts.

i) Earning Per Share

- i) Earning per share is calculated by dividing the net profit or loss for the period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.
- i) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

j) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for:

- i) Possible obligations which will be confirmed by future events not wholly within the control of the company, or
- ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

k) Accounting for Taxes on Income

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred Tax is recognized subject to the consideration of prudence on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

II. NOTES TO ACCOUNTS

1. A) Contingent Liabilities:

- a) Claims against the company not acknowledged as debts Nil Previous Year Nil
- b) Guarantees to Banks and Financial institutions against credit facilities extended to third parties Nil Previous Year Nil
- c) Other money for which the company is contingently liable Nil Previous Year Nil

B) Commitments :

- i) Uncalled liability on partly paid up shares- Nil Previous Year (Nil)
- ii) Estimated amount of contracts remaining to be executed on capital accounts- Previous Year (Nil) NIL.
- iii) Other Commitments Nil Previous Year Nil

2. In the opinion of Board of Directors & best of their knowledge & belief the provisions of all known liabilities are adequate.

3. In the opinion of Board of directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

4. None of the employees was in receipt of annual remuneration as prescribed under the provision of section 217(2A) of the Companies Act, 1956.

5. CIF value of Imports NIL Previous Year (NIL)

6. Earning & Expenditure in Foreign Currency: NIL Previous Year (NIL)

7. Payments to Auditor's: 2011-12 2010-11
Rs 28090/- Rs. 27575/-

8. Director's remuneration: NIL Rs. NIL

9. Deferred Tax Liabilities/Assets have been provided in accordance with AS-22. The break up of the deferred tax assets & liabilities are as under :

Nature of Timing Difference	Deferred Tax Assets / (Liabilities) as at 01 st April, 2011.	Adjustment for the Current Year	Deferred Tax Assets / (Liabilities) as at 31 st March, 2012.
Depreciation	(4741)	4741	NIL

10. AS per Accounting Standard (AS-20) on Earning per share (EPS) issued by the ICAI, the particulars of EPS for the equity shareholders are as below:

S.No.	Particulars	Current Year 2012	Previous Year 2011
1.	Net Profit (loss) as per P/L A/c	3421554.26	18444850.42
2.	Average No. of equity shares used as denominator for calculating EPS	5001700	5001700
3.	EPS (Basic & Diluted) (Rs.)	0.68	3.69
4.	Face value of each equity share (Rs.)	10	10

11. Related Party Disclosure: As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions are disclosed below:

A. Name of related parties and description of relationship:

- 1) Managerial Personnel
Mr. Sameer Gupta
Mrs. Meenakshi Gupta
Mr. Vikas Goel
- 2) Other related parties where the directors/ relatives have significant influence
APL INFRASTRUCTURE PVT. LTD.

B. Transaction during the year and balances outstanding at the year end in respect of transactions entered into during the year with the related parties.

Nature of Transaction	Transaction Value	Outstanding amount carried in Balance Sheet
Loans received back APL INFRASTRUCTURE PVT. LTD.	6300000.00	87475963.00
Interest received APL INFRASTRUCTURE PVT. LTD.	6528057.00	87475963.00

12. As per information available with the company, no amount is due to any undertaking/Enterprise covered under the Micro, Small and Medium Enterprise Development Act, 2006.
13. Since the Company is dealing in one segment, No separate Segment reporting is given.
14. The figures of the previous years have been regrouped and rearranged wherever it considered necessary.

As per our report of even date attached

For R. MAHAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011348N

(Akashdeep Chopra)
Partner
M. No. 508817

For & on behalf of Board

(Sameer Gupta)
Director

(Meenakshi Gupta)
Director

Place : New Delhi
Date : 30.05.2012

(Nitu Gupta)
Company Secretary

TO WHOM IT MAY CONCERN

This is to certify that the **M/s. Amulya Leasing and Finance Ltd.** having its registered office at D-5, Anand Vihar, New Delhi-110092, Continues to undertake the business of NBFIs as on 31st March 2012 requiring holding of certification of Registration under Section 45-IA of the RBI Act, 1934.

Further, the asset & income pattern of the Company as on 31st March, 2012 is under:

ASSET PATTERN OF THE COMPANY AS ON 31ST MARCH 2012

S.No.	Particulars	Amount in lakhs	%age to total assets as on 31.03.2012
1.	Net Fixed Assets	Nil	0
2.	Net Leased Assets	Nil	0
3.	Net Stock on hire/hypothecation	Nil	0
4.	Loan and Advances	874.76	99.74
5.	Investments in Govt. Sec.,	Nil	0
6.	Interest in govt. Sec., if any	Nil	0
7.	Fixed Deposits	Nil	0
8.	Interest on FDRs	Nil	0
9.	Cash and Bank Balances	0.86	0.10
10.	Investment in Group Companies	Nil	0
11.	Other Investment	Nil	0
12.	Sundry Debtors	Nil	0
13.	Security Deposits (Telephone)	Nil	0
14.	Advance tax/Income Tax refund	1.16	0.13
15.	Stock of shares	0.13	0.01
16.	Other Current Assets	0.19	0.02
	Total Assets	877.10	100

INCOME PATTERN FOR THE YEAR ENDED ON 31ST MARCH 2012

S.No.	Particulars	Amount in lakhs	%age to total assets as on 31.03.2012
1.	Income From hire Purchase/Hyp	Nil	0
2.	Income earned on FDRs	Nil	0
3.	Interest on Govt. Securities	Nil	0
4.	Investment Income	Nil	0
5.	Interest Income From Loan and advances	65.28	100
6.	Interest earned others (ICDs)/Int. on I. Tax Refund	Nil	0
7.	Excess amt. of Prov. Written back	Nil	0

8.	Bad Debts Recover or rent received	Nil	0
9.	Sale of Shares	Nil	0
10.	Other Income	Nil	0
	Total Income	65.28	100

For R Mahajan & Associates
Chartered Accountants
FRN 011348N

(Akashdeep Chopra)
Partner
M. No. 508817

Place: New Delhi
Date: 30th May, 2012

NON BANKING FINANCIAL COMPANIES AUDITOR'S REPORT

To,
The Board of Director
Amulya Leasing and Finance Limited
D-5, Anand Vihar,
New Delhi-110092.

Dear Sir,

As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 1988 issued by Reserve Bank of India, on the matters specified in para 3 and 4 of the said Directions to the extent applicable to the Company, we report that :

1. The Company had applied for registration as provided in Section 45-IA of the Reserve Bank of India Act, 1934 and has been granted certificate of registration by Reserve Bank of India on 28th August 2002 having Registration No. B-14.01076.
2. The Company has passed a resolution for non-acceptance of public deposits.
3. The Company has not accepted any public deposits during the year 2011-12.
4. For the financial year ended 31.03.2012, the Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to the Company.

For **R. Mahajan & Associates**
Chartered Accountants
F.R.N. 011348N

Place : New Delhi
Dated : 30.05.2012

(Akashdeep Chopra)
Partner
M.No. 508817

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
Amulya Leasing & Finance Ltd.
(As required in terms of paragraph 13 of Non - Banking financial (Non deposit Accepting or holding) Companies Prudential Norms (Reserve bank) Directions, 2007

(Rs. in Lakhs)

Particulars			
	Liabilities side		
-1	Loan and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
		Nil	Nil
	(a) Debenture : secured	Nil	Nil
	: Unsecured	Nil	Nil
	(other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	Nil	Nil
	(c) Terms Loans	Nil	Nil
	(d) Inter-corporate loans and borrowing	Nil	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Other Loans (specify nature)	Nil	Nil
	* Please see Note 1 below		
	Assets Side		
		Amount outstanding	
-2	Break-up of Loans and advances including bills receivables [other than those including in (4) below]		
	(a) Secured	Nil	
	(b) Unsecured	874.76	
-3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under Sundry debtors:	Nil	
	(a) Financial lease		
	(b) Operating lease		
	(ii) Stock on hire including hire charges under sundry debtors	Nil	
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Other loans counting towards AFC activities	Nil	
	(a) Loans where assets have been repossessed		
	(b) Loans other than (a) above		

-4	<p>Break-up of investments :</p> <p><u>Current Investments :</u></p> <p>1. Quoted</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p>	<p>0.13</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>
	<p>2. <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (Building)</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>
	<p>Long Term investments :</p> <p>1. <u>Quoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others -warrants</p> <p>2. <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others(please specify)</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>

-5	Borrower group-wise classification of assets financed as in (2) and (3) above :			
	Please see note 2 below			
	Category	Amount net of provisions		
		Secured	unsecured	Total
	1. Related Parties **	Nil	Nil	Nil
	(a) Subsidiaries	Nil	872.56	872.56
	(b) Companies in the same group	Nil	Nil	Nil
	(c) other related parties	Nil	Nil	Nil
	2. Other than related parties	Nil	Nil	Nil
	Total	Nil	872.56	872.56
-6	Investor Group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) : Please see note 3 below			
	Category	Market Value /Break up or fair value or NAV		Book Value (Net of Provisions)
	1. Related Parties **			
	(a) Subsidiaries	Nil		Nil
	(b) Companies in the Same Group	Nil		Nil
	(c) other related parties	Nil		Nil
	2. Other than related parties	0.13		0.13
	Total	0.13		0.13
	* Market rate is not available hence cost has been taken ** As per Accounting Standard of ICAI (Please see Note 3)			
	(7) Other information			
	Particulars			Amount
(i)	Gross Non-Performing Assets			Nil
	(a) Related Parties			
	(b) Other than related Parties			
(ii)	Net Non-Performing Assets			Nil
	(a) Related Parties			
	(b) Other than related parties			
(iii)	Assets acquired in satisfaction of debt Nil			Nil

Notes :

- As defined in paragraph 2(1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting standards and guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets required in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

As per our report of even date attached

For R. Mahajan & Associates

Chartered accountants
FRN 011348N

(Akashdeep Chopra)
Partner
M. No. 508817

For & on behalf of Board

Sameer Gupta
(Director)

Meenakshi Gupta
(Director)

Place : New Delhi
Date : 30.05.2012

Nitu Gupta
(Company Secretary)

AMULYA LEASING AND FINANCE LIMITED
D-5, Anand Vihar, New Delhi-110092

ATTENDANCE SLIP

Please fill attendance slip and hand it over at the entrance of the meeting hall

D.P. Id*	
Client Id*	

Folio No.	
-----------	--

Name & address of the shareholder _____

Number of shares held : _____

I/We hereby record my presence at the 26th Annual General Meeting of the Company to be held on Saturday, September 29, 2012 at 1:30 P.M. at Indian Medical Association, East Delhi Branch, 35-X, Institutional Area, Karkardooma, Delhi -110 092.

Signature of the shareholder(s) or PROXY

Name of the Proxy in Block Letters _____
(In case a proxy attend the meeting)

.....cut.....

AMULYA LEASING AND FINANCE LIMITED
D-5, Anand Vihar, New Delhi-110092

PROXY FORM

D.P. Id*	
Client Id*	

Folio No.	
-----------	--

I/We _____ of _____
Being a member/members of the company hereby appoint Shri/Smt. _____ of
_____ or failing him/her _____ of

_____ as my/our proxy to vote for me/us on my/our behalf at the 26th Annual General Meeting of the Company to be held on Saturday, September 29, 2012 at 1:30 P.M. at Indian Medical Association, East Delhi Branch, 35-X, Institutional Area, Karkardooma, Delhi -110 092 and at any adjournment thereof.

Affix Revenue Stamp of Re. 1

Signed _____ day of _____ 2012

*Applicable for investor holding shares in electronic form

Note: 1. The proxy need not be a member
2. The proxy form duly signed and stamped should reach the company's Regd. Office at least 48 hours before the time of meeting.