

18TH ANNUAL REPORT 2012-2013 OF SUN TECHNO OVERSEAS LIMITED

(Formally known as WELLWORTH OVERSEAS LIMITED)

BOARD OF DIRECTOR

GIRISHBHAI GATUBHAI DOSHI	-DIRECTOR
JIMISH JITENDRABHAI SONI	-DIRECTOR
MANISHKUMAR KACHARALAL PATEL	-DIRECTOR

AUDITOR

M/S. Y. D. & CO.
Chartered Accountants
LUDHIANA

SHARE TRANSFER AGENT

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Unite No. 9, Shiv Shakti Industrial Estate, Ground Floor,
JR Boricha Marg, Opp. Kasturba Hospital,
Lower Parel (E), Mumbai- 400011,
Ph No: 22-2301 6761 / 8261
Fax No: 22-2301 2517

REGISTERED OFFICE

320, Vrundavan Enclave, Nr. Relaince Petrol Pump,
Nr. AEC Cross Road, Naranpura,
Ahmedabad-380013, Gujarat, India

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N O T I C E

NOTICE is hereby given that the **18TH ANNUAL GENERAL MEETING** of the Members of **SUN TECHNO OVERSEAS LIMITED** (Formally known as WELLWORTH OVERSEAS LIMITED) will be held at the Registered Office of the Company at **320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA** on **Monday, 30th day of September, 2013 at 2:00 P. M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Jimish Soni who retires by rotation and being eligible offers him-self for re-appointment.
3. To appoint Auditor and to fix their remuneration.

**By Order of the Board
For, SUN TECHNO OVERSEAS LIMITED**

**PLACE: AHMEDABAD
DATE: 31.08.2013**

**(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number quoting their folio numbers.
4. The Register of Members and Share Transfer Register of the Company will remain closed from 23rd September, 2013 to 30th September, 2013 (Both Days Inclusive).
5. M/s Purva Sharegistry (India) Private Limited having registered office at No.-9, Shiv Shakti Industrial Estate, Gr. Floor, J.R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel, Mumbai-400011 are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
6. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Mr. Jimish Jitendrabhai Soni is Director of the Company. He has been associated with the Company w.e.f. 22nd December, 2011. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. Mr. Jimish Jitendrabhai Soni retires by rotation and being eligible offers himself for re-appointment.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the 18th Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on 31st March 2013.

REVIEW OF OPERATIONS:

During the year under review due to sluggish market condition and financial crisis company faces huge set back. So company unable to generate any revenue from the operation the Company and due to some fixed cost company incurred net loss of Rs.1339054/- for the year ended 31st March, 2013.

The management has taken measures as part of its continuous improvements to strengthen operations and viability.

DIVIDEND:

Your Directors have not declared any dividend during the year under review due to loss incurred.

FIXED DEPOSIT:

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

DIRECTORS:

Mr. Jimish Jitendrabhai Soni Director of the Company is retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

AUDITORS AND AUDITORS' REPORT:

M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

CORPORATE GOVERNANCE REPORT:

Your Company has complied with the requirements of Clause 49 of the Listing Agreement on Corporate Governance. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Report on Corporate Governance along with the Auditors' Certificate on its compliance is annexed separately to this Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 217(1)(e) of the Companies Act 1956, are not applicable to our Company, as our Company is not engage in manufacturing activities.

The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) Directors have prepared the accounts on a "going concern basis".

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on Behalf of the Board
For, SUN TECHNO OVERSEAS LIMITED**

PLACE: AHMEDABAD

DATE: 31.08.2013

**(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN**

Annexure to Director's Report

MANAGEMENT DISCUSSION ANALYSIS REPORT

Outlook:

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Human Resources

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

1. THE CORPORATE GOVERNANCE PHILOSOPHY

Corporate Governance at the Company is by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

2. BOARD OF DIRECTORS

The Board of Directors is having non-executive and independent directors as on 31st March, 2013. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

Numbers of Board Meetings held and the dates on which such meetings were held:

During the financial year the Board met 6 (six) times on 26.05.2012, 03.08.2012, 07.08.2012, 09.11.2012, 18.12.2012, 04.02.2013. The maximum gap between two meetings was not more than 4 months.

Attendance record of Directors attending the Board meetings and Annual General Meetings during the year

Name of the Director	Designation/ Category	No. of Board Meetings		Last AGM attended
		Held	Attended	
Mr. Girishbhai Gatubhai Doshi	Executive & Non Independent	6	6	Yes
Mr. Jimish Jitendrabhai Soni	Non Executive & Independent	6	6	Yes
Mr. Manishkumar Kacharalal Patel	Non Executive & Independent	6	6	Yes

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

3. AUDIT COMMITTEE

The Audit Committee of the Company presently comprises of three Directors being Mr. Girishbhai Gatubhai Doshi, Mr. Jimish Jitendrabhai Soni and Mr. Manishkumar Kacharalal Patel. Mr. Jimish Jitendrabhai Soni is Chairman of the Committee.

The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings

During the year the Audit Committee met 4 times on 26.05.2012, 07.08.2012, 09.11.2012, 04.02.2013 attendance of the members as under:

Name	No. of Meeting attended	
	Held	Attended
Mr. Girishbhai Gatubhai Doshi	4	4
Mr. Jimish Jitendrabhai Soni	4	4
Mr. Manishkumar Kacharalal Patel	4	4

4. REMUNERATION COMMITTEE

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

5. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

This committee presently consists of three directors namely Mr. Girishbhai Gatubhai Doshi, Mr. Jimish Jitendrabhai Soni and Mr. Manishkumar Kacharalal Patel.

Mr. Girishbhai Gatubhai Doshi is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. Mr. Girishbhai Gatubhai Doshi, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer. Mr. Girishbhai Gatubhai Doshi has been appointed as the Compliance Officer of the Company by the Board of Directors.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

6. GENERAL BODY MEETINGS**Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date	Time A.M./ P.M.
2011-12	At Registered office	01.09.2012	02:00 P.M.
2010-11	At Registered office	29.06.2011	11.30 A.M.
2009-10	At Registered office	30.09.2010	11.00 A.M.

No Special Resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting. No Special Resolution was passed during the last three Annual General Meeting.

Location and time for last 3 years Extra Ordinary General Meetings:

Financial Year	Location	Date	Time A.M./P.M.	Particulars of the Special Resolution
2011-12	--	--	--	--
2010-11	--	--	--	--
2009-10	603, 6th Floor, Pratiksha Complex, Near Mahalaxmi Five Roads, Paldi, Ahmedabad-380007, Gujarat, India	02.06.2009	11.00 A.M.	-_Increase In Authorised Share Capital Of The Company - Alteration In Memorandum Of Association Of The Company - Issue of Convertible Warrants on Preferential Basis -_Raise Funds Upto Rs. 25,00,00,000 on QIP Basis
		05.10.2009	11.00 A.M.	-_Increase In Authorised Share Capital Of The Company - Alteration In Memorandum Of Association Of The Company - Issue of Convertible Warrants on Preferential Basis

The above resolution which was put to vote by show of hands, was passed unanimously

7. DISCLOSURES

- o There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- o No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- o The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

8. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

9. GENERAL SHAREHOLDERS INFORMATION

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Monday, 30th September, 2013 at 02:00 P.M.
Venue of Annual General Meeting	320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA
Dates of Book Closure	23.09.2013 to 30.09.2013
Listing on Stock Exchange	BSE Limited, Mumbai, Ahmedabad Stock Exchange Limited, Ahmedabad
Stock Code and Scrip ID	531752 (BSE) and SUNTECHNO (BSE) 45543 (ASE)
Demat ISIN No.	INE703D01023
Tentative Calendar for financial year ending 31st March, 2014:	
Quarterly Financial Results	Date of Board Meeting
First Quarterly Results	Last week of July, 2013
Second Quarterly Results	Last week of October, 2013
Third Quarterly Results	Last week of January, 2014
Fourth Quarterly Results	Last week of April, 2014

10. CATEGORIES OF SHAREOWNERS AS ON 31.03.2013

Category	No. of Shares Held	Voting Strength (%)
Promoters	9705600	1.49
Resident Individuals	48653275	7.46
Financial Intuitions/ Banks	10000	0.00
Bodies Corporate	592001468	90.71
NRIs/ OCBs	348099	0.05
Hindu Undivided Families	1883656	0.29
Directors Relatives	Nil	0.00
Others (Clearing Members)	902	0.00
Total	652603000	100.00

11. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2013

Share Balance	Holders	% of Total	Total Shares	% of Total
0001-5000	5998	76.52	10907011	1.67
5001-10000	857	10.93	7209998	1.10
10001-20000	341	4.35	5217612	0.80
20001-30000	136	1.74	3506348	0.54
30001-40000	42	0.54	1486325	0.23
40001-50000	49	0.63	2318358	0.36
50001-100000	68	0.87	5077690	0.78
100001 and above	347	4.43	616879658	94.53
Total	7838	100	652603000	100.00

12. STOCK MARKET DATA

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)
April, 2012	0.47	0.22
May, 2012	0.40	0.26
June, 2012	0.52	0.27
July, 2012	0.63	0.39
August, 2012	0.52	0.36
September, 2012	0.37	0.31
October, 2012	0.36	0.25
November, 2012	0.28	0.24
December, 2012	0.39	0.25
Jan, 2013	0.42	0.37
Feb., 2013	0.40	0.32
March, 2013	0.33	0.21

13. REGISTRAR AND SHARE TRANSFER AGENT

M/s. Purva Sharegistry (India) Pvt. Ltd. having its Registered Office at 9, Shivshakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Mumbai – 400011 is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

14. SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as “Investor / Shareholders Grievance Committee”, which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

15. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

16. ADDRESS FOR CORRESPONDENCE:

320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road,
Naranpura, Ahmedabad-380013, Gujarat, INDIA

Investors Correspondence/ Complaints to be address to:

MR GIRISHBHAI GATUBHAI DOSHI - Director and Compliance Officer

E-mail: suntechnooverseaslimited@yahoo.in

17. DECLARATION:

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT OF THE COMPANY

In the above regards, I declare as follows:

1. The company does have a code of conduct approved by its board of directors, which would be posted on its website shortly.
2. All the members of the board of directors and all the members of the Senior Management of the Company have individually submitted statements of affirmation of compliance with the code of conduct as applicable to the financial year ended on March 31st 2013.

For and on Behalf of the Board
For, SUN TECHNO OVERSEAS LIMITED

PLACE: AHMEDABAD

DATE: 31.08.2013

(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN

To,
The Board of Director
SUN TECHNO OVERSEAS LIMITED
(Formerly known as Wellworth Overseas Limited)
Ahmedabad

I Girishbhai Gatubhai Doshi, Chairman of **SUN TECHNO OVERSEAS LIMITED** (Formerly known as Wellworth Overseas Limited) to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31st March, 2013 and that to the best of my knowledge and belief.
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control, if any, over financial reporting during the year;
 - significant changes, if any, in accounting policies during the year and that the financial statements; and
 - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31st March, 2013.

PLACE: AHMEDABAD
DATE: 31.08.2013

(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN

CERTIFICATION ON CORPORATE GOVERNANCE

To the members of SUN TECHNO OVERSEAS LIMITED:

We have examined the compliance of conditions of Corporate Governance by **SUN TECHNO OVERSEAS LIMITED** (Formerly known as WELLWORTH OVERSEAS LIMITED) for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 31.08.2013

CA RAKESH PURI
PARTNER
M. No.: 092728

AUDITORS' REPORT TO THE MEMBERS OF SUN TECHNO OVERSEAS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUN TECHNO OVERSEAS LIMITED (Formerly known as WELLWORTH OVERSEAS LIMITED)** which comprise the Balance Sheet as at 31 March 2013 and the Statement of Profit and Loss and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- ii) in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii) In the case of cash flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

2012-2013

- c. the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 31.08.2013

CA RAKESH PURI
PARTNER
M. No.: 092728

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of SUN TECHNO OVERSEAS LIMITED [formerly known as Wellworth Overseas Ltd] on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. Company does not have inventories during the year hence other sub clause not applicable
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As informed to us, Central government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies' Act 1956 in respect of products of the company.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The accumulated losses at the end of the financial year are not more than 50% of its net worth and it has incurred cash losses of Rs 366965/- during the financial year under report and it has also incurred cash losses in the immediately preceding financial year.
 11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
 12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
 14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
 15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
 16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
 17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013 we report that no funds raised on short-term basis have been used for long-term investment by the Company.
 18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
 19. The Company has no outstanding debentures during the period under audit.
 20. The Company has not raised any money by public issue during the year.
 21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 31.08.2013

CA RAKESH PURI
PARTNER
M. No.: 092728

BALANCE SHEET AS AT 31ST March, 2013

(Amount in Rupees)

Particulars	Notes	31.03.2013	31.03.2012
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	652603000	652603000
(b) Reserves and Surplus	3	(40083334)	(38744280)
(c) Money received against share warrants		00	00
<u>(2) Share Application money pending Allotment</u>		00	00
<u>(3) Non-Current Liabilities</u>			
(a) Deferred Tax Liabilities (Net)		15881490	15881490
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	00	40000000
(b) Trade Payables	5	00	1510879
(c) Other Current Liabilities	6	22502053	20000
(d) Short-Term Provisions	7	484882	484882
Total Equity & Liabilities		651388091	671755971
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets	8		
(i) Gross Block		22500	22500
(ii) Depreciation		16717	12862
(iii) Net Block		5783	9638
(b) Non-current investments	9	57049540	10049540
(c) Deferred tax assets (net)		00	00
(d) Long term loans and advances	10	129675831	407657503
(e) Other non-current assets	11	1967747	2935981
<u>(2) Current Assets</u>			
(a) Current investments	12	461661100	47500000
(b) Inventories		00	00
(c) Trade receivables	13	35461	195852460
(d) Cash and cash equivalents	14	926939	1205159
(e) Short-term loans and advances	15	65690	6545690
(f) Other current assets		00	00
Total Assets		651388091	671755971
NOTES TO ACCOUNTS			
1 to 27			
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 018846 N			
(CA RAKESH PURI)		GIRISHBHAI DOSHI	JIMISH SONI
PARTNER M. No. 092728		(DIRECTOR)	(DIRECTOR)
Place: Ludhiana		Place: Ahmedabad	
Date: 31.08.2013		Date: 31.08.2013	

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

(Amount in Rupees)

Sr. No	Particulars	Notes	31.03.2013	31.03.2012
I	Revenue from operations	16	00	441181
II	Other Income		00	00
III	III. Total Revenue (I +II)		00	441181
IV	Expenses:			
	Employee Benefit Expense	17	48000	82000
	Financial Costs	18	5271	1073
	Depreciation and Amortization Expense	19	972089	974660
	Other Administrative Expenses	20	313694	333484
	Total Expenses (IV)		1339054	1391217
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(1339054)	(950036)
VI	Exceptional Items		00	00
	Revocation Charges		00	00
VII	Profit before extraordinary items and tax	(V - VI)	(1339054)	(950036)
VIII	Extraordinary Items		00	00
IX	Profit before tax (VII - VIII)		(1339054)	(950036)
X	Tax expense:		00	00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(1339054)	(950036)
XII	Profit/(Loss) from discontinuing operations		00	00
XIII	Tax expense of discounting operations		00	00
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	00	00
XV	Profit/(Loss) for the period (XI + XIV)		(1339054)	(950036)
XVI	Earning per equity share:			
	(1) Basic		00	00
	(2) Diluted		00	00

NOTES TO ACCOUNTS

1 to 27

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For Y. D. & Co.

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

(CA RAKESH PURI)

PARTNER M. No. 092728

Place: Ludhiana

Date: 31.08.2013

GIRISHBHAI DOSHI

(DIRECTOR)

Place: Ahmedabad

Date: 31.08.2013

JIMISH SONI

(DIRECTOR)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013		
	(Rupees in Lacs)	
	2012-13	2011-12
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(13.39)	(9.50)
Adjustments for		
Depreciation & impairment	0.04	0.06
Operating Profit before Working Capital Changes	(13.35)	(9.44)
Adjustments for		
Inventories	00	00
Increase/ (Decrease) in Debtors	1958.17	(1946.12)
Increase/ (Decrease) in Loan & Advances	64.80	999.65
Increase/ (Decrease) in Trade Payables & Other Liabilities	209.71	(0.30)
Misc. Expenses	00	00
Cash generated from Operations	2219.33	(956.21)
Direct Taxes paid	0.00	0.00
Net cash from Operating Activities (A)	2219.33	(956.21)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	00	(0.23)
Purchases of Investment	(4611.61)	1377.07
Net cash flow from Investing Activities	(4611.61)	1377.07
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	00	00
Proceeds from issue of Pref. warrants	00	00
Proceeds from Non Current assets loans & advances	2789.50	(814.90)
Proceeds from Short term borrowings	(400.00)	400.00
Net cash flow from Financing Activities	2389.50	(414.90)
Net Increase/(Decrease) in Cash & Cash Equivalent	(2.78)	5.96
Cash & Cash Equivalents at the beginning of the year	12.05	6.09
Cash & Cash Equivalents at the end of the year	9.27	12.05
Note: Previous Year figures have been regrouped/ rearranged, wherever necessary.		
NOTES TO ACCOUNTS	1 to 27	
Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement This is the Profit & Loss Statement referred to in our Report of even date.		
For Y. D. & Co.	FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		
Firm Reg. No. 018846 N		
 (CA RAKESH PURI) PARTNER M. No. 092728 Place: Ludhiana Date: 31.08.2013	 GIRISHBHAI DOSHI (DIRECTOR) Place: Ahmedabad Date: 31.08.2013	 JIMISH SONI (DIRECTOR)

SIGNIFICANT ACCOUNTING POLICIES

- a) **General:**
- Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
 - Expenses and income considered payable and receivable respectively are accounted for on accrual basis.
- b) **Sales:** Sales are accounted on mercantile basis, when the sale of goods is completed.
- c) **Valuation of Inventories:** Inventories are valued at cost or market price whichever is lower.
- d) **Fixed assets and depreciation:**
- Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
 - Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.
- e) **Investments:** Investments are valued at cost. Provision for diminution is made only if the decline is other than temporary in the opinion of the management
- f) **Foreign currency Transactions:** There is no foreign currency transaction.
- g) **Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.
- h) **Taxes on Income:**
- Current Tax:** Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.
- Deferred Tax Provision:** Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note : 2 Share Capital

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	<u>AUTHORIZED CAPITAL</u> 91,00,00,000 Equity Shares of Rs. 1/- each	910,000,000	910,000,000
		910,000,000	910,000,000
2	<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u> To the Subscribers of the Memorandum 652603000 Equity shares of Rs. 1/- each Out of which 550000000 are converted from Pref. warrant to Equity	652,603,000	652,603,000
	Total in `	652,603,000	652,603,000

Note : 3 Reserve & Surplus

1	Surplus (Profit & Loss Account)	(40,083,334)	(38,744,280)
	Balance brought forward from previous year	(38,744,280)	(37,794,244)
	Less: Tax on Regular Assessment Paid		
	Add: Profit for the period	(1,339,054)	(950,036)
	Total in `	(40,083,334)	(38,744,280)

Note : 4 Short Term Borrowings(Unsecured)

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	Others	00	40,000,000
	Total in `	00	40,000,000

Note : 5 Trades Payable

	-Sundry Creditors for Materiel/Supplies:	00	1,510,879
	-Sundry Creditors for Services:	00	00
	Total in `	00	1,510,879

Note : 6 Other Current Liabilities

1	Other (HDFC Cheque Overwritten)	22,492,053	00
	Audit Fee Payable	10,000	20,000
	Total in `	22,502,053	20,000

Note : 7 Short Term Provisions

	Provision for Taxation	484,882	484,882
	Total in `	484,882	484,882

Note : 9 Non Current Investment

1	Investment in Equity Instrument(At Cost)		
	Unquoted		
	1000000 Eq.Shares of Dhanlaxmi Lease Finance Ltd.	10,000,000	10,000,000
	23520 Eq.Shares of Sai Fliped Coil Ltd.	47,040	47,040
	5000 Shares of Brajeshwari Textiles Ltd.	10,000,000	00
	Dazzel Ornaments Pvt.Ltd.	3,000,000	00
	Dynamic Knits Pvt.Ltd.	5,000,000	00
	Famina Knits Pvt. Ltd.	5,000,000	00
	17000 eq.Shares of Shiva Speciality Yarns Ltd.	8,500,000	00
	115000 Eq.Shares of Sigma Synthetics Pvt.Ltd.	11,500,000	00
	400 Eq.Shares of M/S Shiva Taxfabs Ltd.	4,000,000	00
2	Other		
	-NSC	2,500	2,500
	Total in `	57,049,540	10,049,540

Note : 10 Long Term Loans and Advances

	Other Loans & Advances	129,675,831	407,657,503
	Total in `	129,675,831	407,657,503

Note : 11 Other Non Current Assets

	Others		
	Preliminary Expenses not Written Off	1,967,747	2,935,981
	Total in `	1,967,747	2,935,981

Note : 8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	31.03.13	WDV as on 31.03.2012
I 1	Tangible Assets Computer	40.00%	22,500	00	00	22,500	12,862	3,855	00	16,717	5,783	9,638
	Total [A + B + C + D] (Current Year)		22,500	00	00	22,500	12,862	3,855	00	16,717	5,783	9,638
	(Previous Year)		22,500	00	00	22,500	6,436	6,426	00	12,862	9,638	16,064

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	Investment in Equity		
	Quoted		
	Presha Metallurgical Ltd	54,199,600	00
	Simplex Trading and Agencies Ltd	40,000,000	00
	240000 E.S of Turbotech Eng Ltd	96,000,000	00
		190,199,600	00
	Unquoted		
	1218000 Aurogold Jewellery	121,800,000	00
	Balmukhi	22,000,000	00
	740000 E.S. of Devine Impex Ltd	13,690,000	00
	150000 E.S. of Fortune Metals Ltd	22,500,000	00
	Maharashi Infra	2,406,000	00
	1000000 E.S of Mardia sons Holding P. Ltd (Partly Paid)	10,000,000	00
	Vashi Construction Pvt Ltd	14400000	00
	Rudra Securities and Capital Limited	19,053,000	00
	150000 E. S of Parvati minerals P. Ltd	41,000,000	
	1230000 ES of Sitashree (Partly Paid)	4,612,500	
	2500 Shares of Brajeshwari Textiles Ltd.		5,000,000
	Dazzel Ornaments Pvt. Ltd.		3,000,000
	Dynamic Knits Pvt. Ltd.		5,000,000
	Famina Knits Pvt. Ltd.		5,000,000
	400 Eq. Shares of M/S Shiva Taxfabs Ltd.		4,000,000
	Madhur Knit Craft Pvt.Ltd.		5,500,000
	17000 eq. Shares of Shiva Speciality Yarns Ltd.		8,500,000
	115000 Eq. Shares of Sigma Synthetics Pvt. Ltd.		11,500,000
		271,461,500	47,500,000
	Total in	461,661,100	47,500,000

Note : 13 Trade Receivables

1	Others		
	a) Secured, Considered Good :	00	00
	b) Unsecured, Considered Good :	35,461	195,852,460
	c) Doubtful		
	Total in	35,461	195,852,460

Note : 14 Cash & Cash Equivalent

1	Cash-in-Hand		
	Cash Balance	512,327	353,843
	Sub Total (A)	512,327	353,843
2	Bank Balance		
	Bank of India	3,395	4,522
	HDFC Bank	952	436,529
	Indusind Bank	10,000	10,000
	Bank Balance	400,265	400,265
	Sub Total (B)	414,612	851,316
	Total [A + B]	926,939	1,205,159

Note :15 Short Terms Loans and Advances

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance Income Tax/Refund Due	65,690	65,690
	Other Loans & Advances	00	6,480,000
	Total in	65,690	6,545,690

Note: 16 Revenue from Operations

1	Sales	00	3354411458
	Add: Opening Stock	00	00
	Add : Purchase	00	3353970277
	Less: Closing Stock	00	00
	Total in	00	441,181

Note : 17 Employment Benefit Expenses

1	Salaries, Bonus, PF & ESIC	48,000	82000
	Total in	48,000	82000

Note : 18 Financial Cost

1	Bank Charges	5,271	1,073
	Total in	5,271	1,073

Note : 19 Depreciation & Amortised Cost

1	Depreciation	3,855	6,426
2	Preliminary Expenses W/O	968,234	968234
	Total in	972,089	974,660

Note : 20 Other Expenses

1	Auditors Remuneration	10,000	10,000
2	Interest on TDS	00	100
3	Professional Charges	11,500	38,500
4	ROC Expenses	12,000	500
5	Listing Fees	111,791	127,575
6	NSDL/ CDSL Charges(Annual Custody Fees)	123,596	111,187
7	Printing And Stationery	2,500	4,222
8	RTA Expenses	42,307	10,479
9	Commodity Expenses	00	25,721
10	Website Development Charges	00	5,200
	Total in	313,694	333,484

Note: 21 Balances of Sundry Debtors, Creditors, Loans and Advances, Unsecured Loan are subject to confirmation and reconciliation.

Note: 22 In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note :23

a) The computation of net profit for the purpose of calculation of director's remuneration u/s 349 of the companies Act 1956 is not enumerated since no commission has been paid to any director.

	2012-13	2011-12
b) Director's remuneration:	Nil	Nil

Note: 24 **Segment Information:** There are no reportable segments as per the contention of the management.

Note: 25 Basic and Diluted Earning per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Sr. No.	Particulars	31.03.2013	31.03.2012
a.	Numerator Profit / (Loss) after Tax	(13,39,054/-)	(9,50,036/-)
b.	Denominator Weighted average number of Nos. Equity shares	102603000	102603000
c.	Numerator/Denominator EPS (Basic & Diluted)	0	0

Note: 26

Payment to Auditor's	2012-13	2011-12
For Audit	10,000	10,000
For Company Matters	NIL	NIL

Note: 27 previous years' figures have been regrouped and recasted wherever necessary.

As per our report on even date

For Y. D. & Co.
CHARTERED ACCOUNTANTS
 Firm Reg. No. 018846 N

FOR AND ON BEHALF OF THE BOARD

(CA RAKESH PURI)
 PARTNER M. No. 092728
 Place: Ludhiana
 Date: 31.08.2013

GIRISHBHAI DOSHI
 (DIRECTOR)
 Place: Ahmedabad
 Date: 31.08.2013

JIMISH SONI
 (DIRECTOR)

SUN TECHNO OVERSEAS LIMITED
(Formally known as WELLWORTH OVERSEAS LIMITED)

Reg. office Address: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013.

18TH ANNUAL GENERAL MEETING
On 30.09.2013 at 02.00 p.m. at registered office of the company

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the 18th Annual General Meeting of the Company

Signature of Member/s/ Proxy

NOTE: A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

✂-----Cut Here-----

FORM OF PROXY

SUN TECHNO OVERSEAS LIMITED
(Formally known as WELLWORTH OVERSEAS LIMITED)

Reg. office Address: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013.

18TH ANNUAL GENERAL MEETING
On 30.09.2013 at 02.00 p.m. at registered office of the company

I/We
of.....
Member / Members of **SUN TECHNO OVERSEAS LIMITED (Formally known as WELLWORTH OVERSEAS LIMITED)**
hereby appoint..... ofof failing him/
her..... ofas my/
our Proxy to attend and vote for me/us on my/ our behalf at the 18th Annual General Meeting of the Company at
registered office of the company and at any adjournment thereof.

Signed on thisday of2013.

Affix
Revenue
Stamp

Signature

Ref. Folio No		Demat Account No		D.P. ID No	
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NOTE:

1. The Proxy need NOT be a Member.
2. The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

BOOK-POST

To,

If undelivered, please return to:

Reg. Office: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013.