



19TH

ANNUAL REPORT 2013-2014



f. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.6,86,917/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

g. Leases

Operating Lease: The Company has no Operating leases.

Finance Lease: The Company has no finance leases.

h. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

i. Previous Year Figures

The financial statements for the year ended March 31, 2014 have been prepared as per the applicable Schedule VI to the Companies Act, 1956.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CONSOLIDATED FINANCIAL STATEMENT



Report of the Auditors on the Consolidated Financial Statements

The Board of Directors,
CAT Technologies Limited.

1. We have audited the attached consolidated Balance Sheet of M/S CAT TECHNOLOGIES LIMITED (the “Company”) and its subsidiaries, hereinafter referred to as the “Group” as at 31st March 2014 and Statement of Profit & Loss and also the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These consolidated financial statements are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiaries included in the consolidated financial statements, which constitute total assets of Rs. 529,152,605/- as at 31st March 2014, total revenue of Rs 426,778,980/- and net loss of Rs. 779,996,509/-for the year ended. 31st March, 2014. These financial statements and other financial information have been compiled by other auditors/accountants whose report has been furnished to us, and our opinion on the consolidated financial statements is based solely on the report of such auditors.
4. We report that the consolidated financial statements have been prepared by the Company’s Management in accordance with the requirements of Accounting Standard (AS) 21 – Consolidated Financial Statements notified under sub – section 3C of Section 211 of the Companies Act, 1956.
5. Based on our audit and on consideration of reports of other auditor on separate financial statements and on the other financial information of the component of the Group as referred to above, and to the best of our information and according to the explanations given to us, in our opinion, the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a. in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31st, 2014;
- b. in the case of Consolidated Statement of Profit & Loss, of the Loss of the Group for the year ended on that date; and
- c. In the case of Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y. Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date : 30th May, 2014



CONSOLIDATED BALANCE SHEET AS AT 31-03-2014

| PARTICULARS | Note Ref. | AS AT 31.03.2014 | AS AT 31.03.2013 |
|------------------------------------|-----------|----------------------|----------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. Share Holders Funds | | | |
| (a) Share Capital | 3 | 794,364,780 | 794,364,780 |
| (b) Reserves and Surplus | 4 | 452,277,539 | 1,077,580,858 |
| | | 1,246,642,319 | 1,871,945,638 |
| 2. Non-current Liabilities | | | |
| (a) Long - Term Borrowings | 5 | 28,354,673 | 44,710,627 |
| (b) Deferred Tax Liabilities (Net) | 6 | 2,774,849 | 3,461,766 |
| | | 31,129,521 | 48,172,393 |
| 3. Current Liabilities | | | |
| (a) Short Term Borrowings | 7 | 23,876,794 | 29,536,361 |
| (b) Trade Payables | 8 | 39,659,304 | 38,828,782 |
| (c) Short-Term Provisions | 9 | 8,812,584 | 5,338,642 |
| (d) Other Current Liabilities | 10 | 591,854 | 4,224,489 |
| | | 72,940,536 | 77,928,274 |
| TOTAL | | 1,350,712,376 | 1,998,046,307 |
| II. ASSETS | | | |
| 1. Non-current Assets | | | |
| (a) Fixed Assets | 11 | | |
| Tangible Assets | | 73,249,913 | 89,367,127 |
| Intangible Assets | | 17,489,911 | 22,669,428 |
| (b) Non-current Investments | 12 | - | - |
| (c) Long-term Loans and Advances | 13 | 170,674,638 | 155,588,870 |
| (d) Other Non-Current Assets | 14 | - | - |
| | | 261,414,464 | 267,625,425 |
| 2. Current Assets | | | |
| (a) Trade Receivables | 15 | 329,703,418 | 549,155,049 |
| (b) Cash and Cash Equivalents | 16 | 2,553,982 | 14,000,897 |
| (c) Inventories | 17 | 432,968,016 | 850,789,499 |
| (d) Short-term Loans and Advances | 18 | 323,201,106 | 312,147,716 |
| (e) Other Current Assets | 19 | 871,390 | 4,327,721 |
| | | 1,089,297,913 | 1,730,420,882 |
| TOTAL | | 1,350,712,376 | 1,998,046,307 |

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 19 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Place: Hyderabad

Date:30-05-2014

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)



CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2014

| PARTICULARS | Note Ref. | AS AT 31.03.2014 | AS AT 31.03.2013 |
|---|-----------|----------------------|----------------------|
| I. REVENUE | | | |
| Gross Revenue | 20 | 466,118,039 | 653,035,677 |
| Other Income | 21 | 11,975,483 | 4,347,162 |
| Total Revenue | | 478,093,522 | 657,382,840 |
| II. EXPENSES | | | |
| Cost of turnover | 22 | 817,339,470 | 450,283,397 |
| Employee Costs | 23 | 121,860,062 | 151,635,706 |
| Selling , General & Administrative Expenses | 24 | 315,050,452 | 406,446,306 |
| Finance Charges | 25 | 1,568,264 | 1,591,995 |
| Depreciation | 26 | 15,988,263 | 14,296,993 |
| Miscellaneous Expenditure written off | 27 | 3,485,542 | 3,628,273 |
| Total Expenses | | 1,275,292,053 | 1,027,882,670 |
| III. PROFIT/(LOSS) BEFORE TAX | | (797,198,530) | (370,499,830) |
| IV. TAX EXPENSES | | | |
| Current Tax (including previous year's taxes) | | - | 627,048 |
| Deffered Tax (Refer Note 6) | | (686,917) | (98,587) |
| Prior Period Items | | - | |
| FE Fluctuation Expenses (-) / Gain (+) | | 6,742,618 | (86,241) |
| V. PROFIT FOR THE PERIOD | | (789,768,995) | (371,114,532) |
| VI. EARNINGS PER EQUITY SHARES | | | |
| Basic and Diluted | | | |

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 20 to 27 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)

Place: Hyderabad

Date:30-05-2014



Notes to the Consolidated Financial Statements

1. Principles of Consolidation:

The consolidated financial statements relate to CAT Technologies Limited ('the Company') and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Company and its subsidiary companies are combine on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21- "Consolidated Financial Statements"
- (ii) In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- (iii) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- (iv) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- (v) Investments other than in subsidiaries and associates have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments"



NOTES RELATING TO BALANCE SHEET

| PARTICULARS | AS ON | |
|---|--------------------|----------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 3. SHARE CAPITAL | | |
| Subscribed and Paidup: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up | 794,364,780 | 794,364,780 |
| Total | 794,364,780 | 794,364,780 |
| 4. Reserves and Surplus | | |
| a) Equity Share Premium | | |
| Balance as at the beginning of the year | 1,400,000 | 1,400,000 |
| Add: Transfers | - | - |
| Less: Utilisations | - | - |
| Balance as at the End of the year - (a) | 1,400,000 | 1,400,000 |
| b) Surplus in Statement of Profit and Loss | | |
| Balance as at the beginning of the year | 1,178,438,622 | 1,442,975,131 |
| Add: Profit for the Year | (789,768,995) | (371,114,532) |
| Less: Transfers | - | - |
| Balance as at the End of the year - (b) | 388,669,627 | 1,071,860,599 |
| | 390,069,627 | 1,073,260,599 |
| c) Foreign Translation Currency Reserve | | |
| Balance as at the beginning of the year | | (34,145,778) |
| Add: Gain (Loss) on FE Translation | 62,207,912 | 38,466,037 |
| Balance as at the End of the year - (c) | 62,207,912 | 4,320,259 |
| Total (a+b+c) | 452,277,539 | 1,077,580,858 |
| 5. Long-Term Borrowings | | |
| Secured | - | 2,641,784 |
| Hypothecated Loans [Refer Note (a) below] | 4,363,334 | - |
| Unsecured | | - |
| From Others [Refer Note (b) below] | 23,991,338 | 15,091,509 |
| Dinesh Kumar Jaiswal [Refer Note (c) below] | - | 26,977,334 |
| | 28,354,673 | 44,710,627 |
| Note to be Copied: | | |
| (a) Nature of Security and terms of repayment for Secured Borrowings | | |
| Nature of Security | | |
| Vehicle Loans - BMW & Polo - Volkswagen Car by way Hypothecation of vehicles. | | |
| Mortgage Loan from Bank of India by mortgage of Land Documents | | |
| (b) Unsecured Loans are repayable as and when the Lender serves the intimation to the Company. As such there are no Terms for repayment of these unsecured loans. | | |



| PARTICULARS | AS ON | |
|--|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 6. Deferred Tax Liabilities | | |
| Opening Balance | 3,461,766 | 3,560,354 |
| Add: Deferred Tax liability/ (Deferred Tax Asset) during the year | (686,917) | (98,588) |
| Total | 2,774,849 | 3,461,766 |
| 7. Short-term Borrowings | | |
| Unsecured Loans | 13,355,734 | 15,023,365 |
| Secured Over draft loan | - | - |
| From Banks | 2,527,395 | 4,270,779 |
| Hypothecated Loans - | 1,655,645 | 1,168,848 |
| Current Maturities of Long Term Debt | - | - |
| Unsecured | - | - |
| Chit Amount Payable | 809,020 | 3,544,370 |
| Cat Educational Society | 5,529,000 | 5,529,000 |
| Total | 23,876,794 | 29,536,361 |
| 8. Trade Payables | | |
| Trade Payable | 39,659,304 | 38,828,783 |
| | 39,659,304 | 38,828,783 |
| 9. Short-term Provisions | | |
| Provision for Expenses | | |
| Audit Fees | 225,000 | 225,000 |
| Electricity charges | 133,156 | 241,929 |
| Remuneration | 980,166 | 188,166 |
| Salaries | 4,522,807 | 4,115,987 |
| Rent | 262,995 | 82,000 |
| Provision for TDS | 1,723,036 | 336,344 |
| Provision for EPF | 98,720 | 46,563 |
| Provision for ESI | 741,296 | 62,663 |
| Provision for Cab Charges | 122,190 | - |
| Provision for Professional Tax | 3,218 | 39,990 |
| Accrued Expenses | - | - |
| Total | 8,812,584 | 5,338,642 |



| PARTICULARS | AS ON | |
|-------------------------------------|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 10. Other Current Liabilites | | |
| Current Liabilites for Expenses | - | 441,511 |
| Audit Fee Payable | 225,000 | 300,985 |
| Rent Payabel | - | 2,672,774 |
| TDS Payable | - | 244,844 |
| EPF Payable | - | 49,015 |
| ESI Payable | - | 66,969 |
| PT Payable | - | - |
| Salaries Payable | - | 448,391 |
| Credit Card Expenses | 366,854 | |
| Total | 591,854 | 4,224,489 |



11. Tangible Assets

| Sl. No. | NAME OF THE ASSET | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---------|----------------------------|-----------------------|---------------------------|---------------------------|------------------------|-----------------------|------------------|--------------|---------------------------|--------------------|--------------------|
| | | COST AS AT 01/04/2013 | Additions During the year | Deletions During the year | TOTAL AS AT 31/03/2014 | DEP. As On 01/04/2013 | Dep. the Period | Written Back | Total Dep. As On 31/03/14 | WDV As At 31/03/14 | WDV As At 31/03/13 |
| 1 | Office Equipment | 4,890,612 | 260,145 | - | 5,150,757 | 1,637,839 | 241,579 | - | 1,879,417 | 3,271,339 | 3,252,773 |
| 2 | Buildings | 35,321,274 | - | - | 35,321,274 | 2,971,666 | 575,737 | - | 3,547,403 | 31,773,871 | 32,349,608 |
| 3 | Computer | 27,449,129 | 79,690 | - | 27,528,819 | 25,684,370 | 297,287 | - | 25,981,657 | 1,547,162 | 1,764,759 |
| 4 | Veehicles | 10,357,408 | - | - | 10,357,408 | 4,300,583 | 520,236 | - | 4,820,819 | 5,536,589 | 6,056,825 |
| 5 | Furniture & Fixtures | 10,746,490 | 19,236 | - | 10,765,726 | 5,852,776 | 681,300 | - | 6,534,076 | 4,231,650 | 4,893,714 |
| 6 | Plant & machinery | 241,392 | - | - | 241,392 | 132,028 | 11,466 | - | 143,494 | 97,898 | 109,364 |
| 7 | Fixed Assets at USA | 1,426,764 | 1,568,588 | - | 2,995,352 | 1,426,764 | 1,283,002 | - | 2,709,766 | 285,586 | 1,426,764 |
| 8 | Property & Equipment (uae) | 57,586,288 | - | - | 57,586,288 | 24,919,826 | 6,160,644 | - | 31,080,470 | 26,505,818 | 39,513,320 |
| | TOTAL | 148,019,357 | 1,927,659 | - | 149,947,016 | 66,925,852 | 9,771,250 | - | 76,697,102 | 73,249,913 | 89,367,127 |
| | Previous Year | 132,103,511 | 7,642,225 | - | 139,745,736 | 50,684,741 | 7,967,490 | - | 58,652,231 | 89,367,127 | 81,418,769 |



11.1 : Intangible Assets

| Sl No | Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|-------|------------------------------|-------------------|---------------------------|---------------------------|-------------------|-------------------|------------------|--------------|-------------------|-------------------|
| | | As at 01.04.2013 | Additions during the Year | Deletions during the Year | As at 31.03.2014 | As at 01.04.2013 | For the year | On Deletions | As at 31.03.2014 | As at 31.03.2013 |
| 1 | Computers Software | 39,949,005 | 1,037,496 | - | 40,986,501 | 34,769,489 | 6,217,012 | - | 40,986,501 | 5,179,516 |
| 2 | Goodwill [Refer Note 31C] | 17,489,911 | - | - | 17,489,911 | - | - | - | - | 17,489,911 |
| | Total | 57,438,916 | 1,037,496 | - | 58,476,412 | 34,769,489 | 6,217,012 | - | 40,986,501 | 22,669,427 |
| | Previous Year | 77,969,364 | 1,118,371 | - | 79,087,735 | 28,439,986 | 6,329,504 | - | 34,769,489 | 49,529,378 |



| PARTICULARS | AS ON | |
|---|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 12. Non-current Investments | | |
| | | |
| | | |
| 13. Long-term Loans and Advances | | |
| Deposits | 9,791,606 | 9,740,199 |
| Unsecured Loans & Advances | 160,883,032 | 145,848,671 |
| | 170,674,638 | 155,588,870 |
| 14. Other Non-Current Assets | | |
| Miscellaneous Expenditure | - | - |
| | | |
| 15. Trade Receivables | | |
| Secured, Considered Good | | |
| Outstanding for a period Exceeding Six Months | 308,037,071 | 376,399,842 |
| Others | 21,666,348 | 172,755,207 |
| Total | 329,703,418 | 549,155,049 |



| PARTICULARS | AS ON | |
|---|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 16. Cash And Cash Equivalents | | |
| Bank Balances | 1,438,348 | 12,212,341 |
| In Current Accounts | 1,115,635 | 1,788,556 |
| Cash on Hand | | |
| | 2,553,982 | 14,000,897 |
| 17. Inventories | | |
| Inventories | 432,968,016 | 850,789,499 |
| | | |
| Total | 432,968,016 | 850,789,499 |
| 18. Short-Term Loans and Advances | | |
| Other Loans and Advances | 39,316 | 12,158 |
| Office Deposits | 1,165,468 | 823,704 |
| Advances to Suppliers | 176,427,182 | 175,143,996 |
| Advances to Employees | 1,989,344 | 672,172 |
| Other Receivables | 135,432,721 | 124,259,427 |
| Pre Paid Expenses | 8,147,075 | 11,236,259 |
| | 323,201,106 | 312,147,716 |
| 19. Other Current Assets | | |
| TDS receivable | 40,234 | 11,022 |
| Miscellaneous Expenditure not written off | 831,156 | 4,316,699 |
| | 871,390 | 4,327,721 |



NOTES RELATING TO P&L ACCOUNT

| PARTICULARS | AS ON | |
|---|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 20. Sales & Services | | |
| Consultancy Fees Receipts | | |
| Medical Transcription Receipts | - | 4,342,700 |
| Trading & Software Development Services | 465,522,000 | 648,404,898 |
| Course fees | - | 178,350 |
| Local Software Development | 596,040 | 109,730 |
| | - | - |
| Total | 466,118,040 | 653,035,678 |
| 21. Other Income | | |
| Miscellaneous Income | 577,400 | 135,172 |
| Interest Income | 57,178 | 49,713 |
| Foreign Exchange Realisation Profit | 11,340,905 | 4,162,277 |
| Total | 11,975,483 | 4,347,162 |
| 22. Cost of Turnover | | |
| Opening Inventory | 931,735,815 | 998,499,799 |
| Add: Purchases (inclusive of Direct expenses) | 311,872,178 | 276,778,596 |
| | 1,241,977,266 | 1,289,909,203 |
| Less: Closing Inventory | (424,637,796) | (839,625,806) |
| Total | 817,339,470 | 450,283,397 |
| 23. Employee Costs | | |
| Salaries, allowances & other benefits | 120,360,062 | 148,279,706 |
| Remuneration | 1,500,000 | 3,356,000 |
| Total | 121,860,062 | 151,635,706 |
| 24. Selling, general & Administrative Expenses | | |
| Amc Charges | 11,236 | 452,020 |
| Audit Fees | 250,000 | 250,000 |
| AGM & EGM Expense | 15,750 | - |
| Business Promotion Expenses | 1,073,644 | 27,124,959 |
| Consultancy Charges | 737,048 | 757,064 |
| Conveyance Charges | 14,679,436 | 13,777,466 |
| Donations | 6,028 | 5,000 |



| PARTICULARS | AS ON | |
|-------------------------------|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| ESIC Interest | 100,500 | |
| Fees & Filing Charges | 239,142 | |
| General Expenses | - | 4,000 |
| Insurance | 8,323,568 | 1,952,312 |
| Loss on Chit Fund | - | 1,134,000 |
| Repairs & Maintenance | 131,124 | 92,124 |
| Vehicle Maintenance | 1,000,545 | 2,936,835 |
| Security Charges | - | - |
| Interest on TDS | 230,723 | 280,871 |
| Interest on Service Tax | 1,527,606 | |
| Loss on Investment | - | 2,970,000 |
| Miscellaneous Expenses | - | 32,139,425 |
| Advertisement Expenses | 267,204 | 42,987 |
| Misc Expenses | 25,899,074 | 118,127 |
| Books & Periodicals | 4,050 | 4,638 |
| Electricity Charges | 2,571,812 | 3,319,317 |
| Internet & Email Charges | 812,044 | 3,396,833 |
| Office Maintenance | 341,234 | 2,448,030 |
| Offshore Development Expenses | - | 7,755,340 |
| Postage & Courier Expenses | 9,078 | 2,042 |
| Printing & Stationery | 321,107 | 740,603 |
| Professional Charges | 5,082,418 | 4,683,922 |
| Rent, Rates & Taxes | 6,278,613 | 11,836,292 |
| Telephone Expenses | 1,868,764 | 2,794,930 |
| Tours & Travelling Expenses | 3,046,024 | 3,000,163 |
| Water Charges | 119,670 | 151,440 |
| Immigration Fees | 346,008 | 33,409 |
| Sales Expenses | - | 2,099,685 |
| Trade Debtors Written off | 238,983,903 | 274,230,957 |
| Dues & Subscriptions | 1,398,197 | 3,036,645 |
| Service Tax | 200,000 | |
| Generator Maintenance Exp | 155,900 | |
| Fees & Filing Charges | - | |
| Other Expenses | 279,519 | 2,874,870 |
| Credit Card Expenses | 358,908 | |
| Taxes | (1,619,425) | |
| Total | 315,050,452 | 406,446,306 |



| PARTICULARS | AS ON | |
|--|--------------------|--------------------|
| | 31.03.2014 (Rs) | 31.03.2013 (Rs) |
| 25. Finance Charges | | |
| Bank Charges | 563,163 | 565,389 |
| Interest Charges | 1,005,101 | 1,026,606 |
| Total | 1,568,264 | 1,591,995 |
| 26. Depreciation Expenses | | |
| Depreciation on | | |
| - Tangible Assets | 9,771,250 | 7,967,489 |
| - Intangible Assets | 6,217,012 | 6,329,504 |
| Total | 15,988,263 | 14,296,993 |
| 27. Miscellaneous Expenditure Written Off | | |
| Preliminary Expenses | - | - |
| Less : Preliminary Expenses Written Off | - | - |
| Balance | - | - |
| GDR Issue Expenditure | 199,165 | 199,165 |
| GDR Issue Expenditure 2009-10 | - | - |
| Total | 99,583 | 199,165 |
| Less : GDR Issue Expenditure Written Off | 99,583 | 99,582 |
| | - | - |
| Balance | - | 99,583 |
| | - | - |
| Advertisement Expenditure (Brand Building) | 4,217,117 | 7,603,076 |
| Less: Advertisement Expenses (Brand Building) | | |
| Written Off | 3,385,959 | 3,385,959 |
| | - | - |
| Balance | 831,158 | 4,217,117 |
| | - | - |
| Nizam Club Corporate Membership | - | 142,732 |
| Less : Nizam Club Corporate Memb. Written Off | - | 142,732 |
| | - | - |
| Balance | - | - |
| | | |
| Total | 3,485,542 | 3,628,273 |

Note : Preliminary expenditure and Public issue expenses are written off over a period of ten years.



28. Consolidated Contingent Liabilities

There are no consolidated contingent liabilities.

29. Capital and other commitments

There are no capital and other commitments as on the date of Balance Sheet.

30. Exceptional and Extraordinary items

There are no exceptional and extraordinary items.

| | 31.03.2014 | 31.03.2013 |
|--|--------------------|--------------------|
| 31. Earnings in Foreign Currenc | 746.96 Lacs | 621.21 Lacs |

| Particulars | Year Ended | |
|---|------------|------------|
| | 31.03.2014 | 31.03.2013 |
| Value of imports calculated on F.O.B basis | Nil | Nil |
| Value of exports calculated on F.O.B basis (Software Development, Consulting Services & Medical transcription) | 403.74 | 741.95 |
| Information required under para 4(c) of Part II of schedule VI of the Companies Act 1956 to the extent applicable | NA | NA |
| a) The Licensed Capacity | NA | NA |
| b) The Installed Capacity | NA | NA |
| c) The Actual Capacity | NA | NA |

32. Other Disclosures

a. Goodwill

During the previous year's goodwill was considered under Miscellaneous expenditure not written off, where as in the current year as per the revised schedule VI goodwill is grouped under intangible assets. As per the decision of the Management, Goodwill is not being written off.

b. Segment Reporting

The Company's exclusive business is Medical Transcription, Training Software Development and Consulting Services as such this is the only reportable segment as per Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered



Accountants of India. As the Company consider whole of India as a-single geographical segment, the disclosures related to secondary segments are not relevant for the Company.

c. Related Party Disclosures

List of related parties with whom transactions have taken place during the year:

- a) Associates:
 - CAT Degree College
 - CAT Technology Inc
 - CAT Technology FZE
 - Espirit Technologies Pvt Ltd
 - Veteran Typewriting Institute & Xerox Centre

- b) Key Managerial Personnel Mr.Dhiraj Kumar Jaiswal - Managing Director

- c) Related Party Relationships have been identified by the Management and relied upon by the Auditors.

| Name of the Related Party | Relationship | Nature of Transaction | Total Amount during the Year | Outstanding amount as on 31.03.2013 |
|---------------------------|-------------------|-----------------------|------------------------------|-------------------------------------|
| Dhiraj Kumar Jaiswal | Managing Director | Remuneration | 15.00 lacs | 9,80,166.00 |

d. Taxation

Current tax is reckoned based on the current year’s income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.98,588/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

e. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.



f. Previous Year Figures

The financial statements for the year ended March 31, 2014 have been prepared as per the then applicable, Schedule VI to the Companies Act, 1956. Consequent to the notification for Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended March 31, 2014 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified/re-grouped to confirm the current year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements except for accounting disclosure.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

ATTENDANCE SLIP

19TH ANNUAL GENERAL MEETING

Monday, 29h September, 2014 at 11.00 A.M.

| | |
|--|--|
| REGISTERED Folio No. / Demat Account No. (Client ID) | |
| DP ID No. | |
| Name of Shareholder | |
| Number of Shares held | |

I / We hereby record my / our presence at the 19th Annual General Meeting of the company at Registered office of the Company 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001.

Shareholder's / Proxy's Signature

Share holder or Proxy holder attending this meeting requested to bring this attendance slip to the meeting and hand over at the entrance duly filed and signed



CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

| | |
|---------------------------------|--|
| Name of the Member(s) | |
| Registered address | |
| E-mail ID | |
| Folio No. / DP ID and Client ID | |

I/We, being the Member(s) _____ of shares of the above named Company, hereby appoint

| | |
|----------|------------|
| Name: | E-mail ID: |
| address: | Signature: |

Or failing him/her

| | |
|----------|------------|
| Name: | E-mail ID: |
| Address: | Signature: |

as my/our proxy to attend and vote, in case of a poll, for me/us and on my/our behalf at the 19th Annual General Meeting of the Company, to be held on Monday, 29th September, 2014 at 11.00 A.M at Registered office of the Company 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

| Reso. No. | Description | Vote Yes/No |
|-----------|--|-------------|
| 1 | Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2014. | |
| 2 | Re-election of Mr. Laxmi Prashad Jaiswal as Director | |
| 3 | Appointment of M/s.Suresh Gupta .Y & Co., as Statutory Auditors of the Company and to fix their remuneration for the financial year ending 31st March, 2015. | |
| 4 | Appointment of Mr. Deepak Singh, as an Independent Director of the Company for a term of upto five years. | |
| 5 | Appointment of Mr. Syed Mohinuddin as an Independent Director of the pany for a term of upto five years. | Com- |
| 6 | Appointment of and Mr. Omar Mohammad as an Independent Director Company for a term of upto five years. | of the |
| 7 | To authorise the Board to Mortgage and/or create charge | |

Signed this _____ day of September, 2014.

Signature of shareholder

Signature of Proxy holder(s)

| |
|--------------------------------------|
| Affix Rs. 1/- Revenue Stamp |
|--------------------------------------|

This form of Proxy, to be effective, should be deposited at the Registered Office of the Company not less than 48 HOURS before the commencement of the aforesaid meeting and request you to Indicate resolutions on which proxy is authorised to vote.

PRINTED MATTER
BOOK - POST

If undelivered please return to :



5-8-56, 1st Floor, Champa Mansion, Nampally, Stn.
Road, Hyderabad - 500 001