

GOGIA CAPITAL SERVICES LIMITED
23rd Annual Report 2016-2017

BOARD OF DIRECTORS

Mr. Satish Gogia	Chairman Director
Mr. Brijesh Saxena	Director
Mr. Rajiv Kapur	Independent Director
Mrs. Sonica Arora	Independent Director

BANKERS

IndusInd Bank (Mumbai)

AUDITORS

M/s Sunil Kulshreshtha & Associates
Chartered Accountants
D-306, Anand Vihar,
Delhi- 110092

LEGAL ADVISORS

Luthra & Luthra
103, Ashoka Estate
Barakhamba Road,
New Delhi – 110001

REGISTERED OFFICE

100 A/1, The Capital Court,
Olof Palme Marg, Munirka,
New Delhi – 110067

SHARE TRANSFER AGENT

Mas Services Private Limited
T - 34, 2nd Floor, Okhla Industrial Area,
Phase - II, New Delhi - 110 020
Phone No.: +91- 11 - 2638 7281, 82, 83,
Fax no.: +91 - 11 - 2638 7384
E-mail: info@masserv.com

GOGIA CAPITAL SERVICES LIMITED

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NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting of the Members of Gogia Capital Services Limited will be held on Saturday, the 30th September, 2017 at 11:00 a.m. at the Registered Office of the Company at 100 A/1, The Capital Court, Olof Palme Marg, Munirka, New Delhi – 110067 to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and Profit & Loss A/c for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Brijesh Saxena, who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to section 139 of Companies Act, 2013 and other applicable provisions of the Companies Act, 1956, M/s Sunil Kulshreshtha & Associates, Chartered Accountants, the retiring auditors of the Company, having offered themselves for re-appointment, be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of 23rd Annual General Meeting upto the conclusion of 24th Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors and reimbursement of out of pocket expenses incurred in connection with the audit."

SPECIAL BUSINESS:

1. Regularization of Additional Director, Mr. Rajiv Kapur

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

"RESOLVED THAT pursuant to Sections 160 & 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Rajiv Kapur, who was appointed as an Additional Director on September 30, 2016 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Satish Gogia, Chairman and Mr. Brijesh Saxena Director of the Company, be and are hereby severally authorised to file relevant forms with the Registrar of companies, Delhi, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment"

2. Regularization of Additional Director, Mrs. Sonica Arora

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

"RESOLVED THAT pursuant to Sections 160 & 161 of the Companies act, 2013 and any other applicable provisions if any, Mrs. Sonica Arora, who was appointed as an Additional Director on September 30, 2016 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

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RESOLVED FURTHER THAT Mr. Satish Gogia, Chairman and Mr. Brijesh Saxena Director of the Company, be and are hereby severally authorised to file relevant forms with the Registrar of companies, Delhi, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment"

By Order of the Board
For Gogia Capital Services Limited



SATISH GOGIA
(CHAIRMAN)

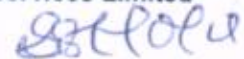
Place: New Delhi

Date: 31/05/2017

Notes:

1. A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself/herself and a proxy need not be a member. A proxy to be effective should be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
2. Members are requested to intimate the change, if any, in their addresses.
3. The Register of Members and the Share Transfer books of the Company will remain closed from Friday, 15th September, 2017 to Saturday, 30th September, 2017 (both days inclusive).
4. All the documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days between 10:00 a.m. to 12:00 noon upto the date of annual general meeting.

By Order of the Board
For Gogia Capital Services Limited



SATISH GOGIA
(CHAIRMAN)

Place: New Delhi

Date: 31/05/2017

Additional Information as per clause 49 of the listing agreement

A brief resume of the directors recommended for re-appointment at the annual general meeting is as under:

Mr. Brijesh Saxena

Mr. Brijesh Saxena has wide experience in Stock Broking Line. Due to his efforts Company has started Algo Trading and various strategies in Currency Derivatives Segment. The Board due to his experience recommends his re-appointment.

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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

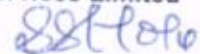
Item No. 1 & 2: Appointment of Mr. Rajiv Kapur and Mrs. Sonica Arora as Directors of the company.

The Board at its meeting held on September 30, 2016, appointed Mr. Rajiv Kapur and Mrs. Sonica Arora as additional directors respectively with effect from such Board meeting dates pursuant to Section 161 of the Companies Act, 2013. Hence, they will hold office up to the date of the ensuing /annual General Meeting.

The Company has received consent in writing to act as directors in Form DIR 2 and intimation in Form DIR8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that they are not disqualified under sub-section (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors. Accordingly, the Board recommends the resolution Nos. 5 & 6, in relation to appointment of Mr. Rajiv Kapur and Mrs. Sonica Arora as Directors, respectively, for the approval by the shareholders of the Company.

**By Order of the Board
For Gogia Capital Services Limited**



**SATISH GOGIA
(CHAIRMAN)**

Place: New Delhi
Date: 31/05/2017

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Director's Report

1. The Board hereby presents its Report for the year ended 31st March 2017.

2. FINANCIAL SUMMARY:

Particulars	(In Rs.)	
	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES:		
Shareholders' Funds (including reserves & surplus)	15,16,47,023	14,32,37,945
Non-Current Liabilities	3,84,10,023	1,10,21,536
Current Liabilities	5,09,84,619	6,17,92,917
Total	24,10,41,665	21,60,52,398
ASSETS:		
Fixed Assets	4,01,71,045	4,19,67,781
Other Non-current Assets	2,15,50,000	2,05,00,000
Current Assets	17,93,20,620	15,35,84,617
Total	24,10,41,665	21,60,52,398
Revenue From Operations & Other Income	4,14,84,078	3,12,56,512
TOTAL EXPENSES	2,90,75,001	2,37,84,515
Profit Before Tax(+)/Profit/(-)Loss	1,24,09,077	74,71,997
Tax Expenses/Income(+)/Expense/(-)Income	40,00,000	2,141,193
Profit After Tax(+)/Profit/(-)Loss	84,09,077	53,30,804
Dividend including Tax	0.00	0.00
Transfer to General Reserve	0.00	0.00
Balance carried to Profit & Loss Account	12,01,82,023	11,17,72,945
Basic/Diluted earning per Share of Rs. 10 Each	2.67	1.69

3. DIVIDEND:

In order to utilize the profits for operations of the Company, your Directors do not recommend any dividend

4. STATE OF COMPANY AFFAIRS AND OPERATIONS:

Gogia Capital Services Limited ("the Company") is engaged in the business of share broking and also a Depository Participant. The shares of the company are listed at Bombay Stock Exchange

5. REPORT ON THE PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES AND JOINT VENTURE COMPANIES:

The Company does not have any subsidiary, joint venture or Associate Company.

6. EXTRACT OF ANNUAL RETURN:

An extract of the Annual Return of the Company in prescribed form MGT-9 is annexed herewith, as Annexure-1.

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7. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board met five times in the financial year 2016-17 viz. on 31st May, 2016; 28th July, 2016; September 30, 2016; 28th October, 2016; 19 January, 2017

8. DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors hereby confirm that:

- a) In the preparation of the Annual Accounts for the financial year 2016-17, the applicable Accounting Standards have been followed and there are no material departures;
- b) The Directors have selected such accounting policies with the concurrence of the Statutory Auditors and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- c) The Directors have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual Accounts on a going concern basis;
- e) The Directors have laid down internal financial controls to be followed by the Company, and these financial controls are adequate and are operating effectively; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. INDEPENDENT DIRECTORS:

All the Independent Directors have furnished declarations that each of them meets the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

10. POLICY ON DIRECTORS' APPOINTMENT / REMUNERATION OF DIRECTORS / KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES:

The Nomination and Remuneration Committee constituted by the Company has formulated criteria for determining qualifications, positive attributes and independence of the Directors. The Committee has also recommended to the Board a Policy relating to remuneration ensuring:

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- (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate key managerial personnel of the quality required to run the company successfully;
- (b) relation of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (c) remuneration to key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives, appropriate to the working of the Company and its goals.
- (d) 10.02 Under this Policy the Company retained a third party agency to assess the attributes of employees.

11. EXPLANATION OR COMMENTS ON QUALIFICATION ETC., BY AUDITORS AND COMPANY SECRETARY IN PRACTICE:

- (a) There is no qualification, reservation or adverse remark or disclaimer made by the Auditors in the Auditors' Report or by the Company Secretary in Practice in Secretarial Audit Report needing explanation or comments by the Board.
- (b) The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

12. PARTICULARS OF LOANS / GUARANTEES / INVESTMENTS:

The Company has not granted any Loans / Guarantees/ Investments

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has not entered into any contracts/ arrangements with related parties.

14. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE CLOSE OF THE YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

Since the Company is not engaged in manufacturing or processing business, the Company has nothing to report in respect of information on conservation of energy and technology absorption as required under section 217(1) of the Companies Act, 1956 read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988.

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Foreign Exchange Earning and Outgo:

	<u>Current Year</u>	<u>Previous Year</u>
(a) Earning	NIL	NIL
(b) Expenditure	NIL	NIL

16. RISK MANAGEMENT POLICY:

- (a) The Board has developed and implemented a Risk Management Policy for the Company, including for identifying elements of risk, which in the opinion of the Board may threaten the existence of the Company. In terms of the Policy, a detailed risk review is done by Unit Level Committee or Corporate Level Committee (depending upon value of the order) before accepting any order. All the terms and conditions, both financial and technical, are reviewed. All steps are taken to mitigate risks.
- (b) In addition, the Board has laid down a Foreign Exchange Risk Management Policy, which is implemented for hedging Forex risk.
- (c) The Company also takes adequate insurance to protect its assets.

17. CORPORATE SOCIAL RESPONSIBILITY:

Corporate Social Responsibility not applicable to the Company

18. ANNUAL EVALUATION BY THE BOARD:

- (a) The evaluation framework for assessing the performance of the Board, Committees and Directors comprises of the following key areas:
 - (i) Attendance of Board Meetings and Committee Meetings by the Directors;
 - (ii) Quality of contribution and deliberations towards growth of the Company, guidance to the management; and
 - (iii) Commitment to shareholders' and other stakeholders' interests.
- (b) The Board evaluates performance of the Audit Committee on the basis of the Audit Reports and Financial Statements approved by the Audit Committee.
- (c) The performance of the Managing Director is evaluated by the Board on the basis of the working reports given by the Managing Director at regular intervals. The operating results are also considered for evaluating performance of the Managing Director.

19. DETAILS OF DIRECTORS / KEY MANAGERIAL PERSONNEL:

Mr. Rajiv Kapur & Mrs. Sonica Arora appointed as additional directors of the company on 30/09/2016 during the year.

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20. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURE AND ASSOCIATES:

The Company does not have any subsidiaries, joint venture and associate

21. DETAILS OF SIGNIFICANT & MATERIAL ORDERS:

There is no significant or material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

22. INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal financial controls with reference to financial statements and these are working effectively.

23. COMPOSITION OF AUDIT COMMITTEE:

(a) The composition of Audit Committee is as below:-

S. No.	Name of the Committee Member	Position
1	Mrs. Sonica Arora	Chairman
2	Mr. Rajiv Kapur	Member
3	Mr. Brijesh Saxena	Member

(b) There is no recommendation by the Audit Committee which has not been accepted by the Board.

24. MANAGEMENT DISCUSSION & ANALYSIS REPORT AND REPORT ON CORPORATE GOVERNANCE:

The Management Discussion & Analysis Report and Report on Corporate Governance for the year under review, as stipulated under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, are annexed as Annexure-6 and 7 respectively.

25. CONSOLIDATED FINANCIAL STATEMENTS:

The Company does not have any subsidiary company hence no consolidated financial statement have been prepare

26. DISCLOSURE REGARDING REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013:

(a) The Company does not have Remuneration Committee.

(b) None of the Executive Director draws any remuneration from the Company during the financial year 2016-2017.

27. VIGIL MECHANISM:

The Company has established a Vigil Mechanism for Directors and Employees in accordance with Sub-section (9) and (10) of Section 177 of the Companies Act,

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2013. Details of Vigil Mechanism are given in the Corporate Governance Report. The Vigil Mechanism has been disclosed on the website of the Company.

28. SECRETARIAL AUDIT REPORT:

- (a) The Board of Directors of the Company has appointed M/s. **Pramod kothari & Co.**, Company Secretaries, to conduct the Secretarial Audit.
- (b) Pursuant to Section 204 of the Companies Act, 2013, a Secretarial Audit Report given by Mr. Pramod Kothari of M/s. Pramod Kothari & Co., Company Secretaries, is annexed as Annexure-1.

29. PERSONNEL:

The Board wishes to express its appreciation to all the employees of the Company for their contribution to the operations of the Company during the year.

30. INDUSTRIAL RELATIONS:

Industrial relations remained peaceful.

31. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to thank the Financial Institutions, Banks, Government Authorities, Regulatory Authorities and the Shareholders for their continued co-operation and support to the Company.

32. With these remarks, we present the Accounts for the year ended March 31, 2017.

33. DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2017.

BY ORDER OF THE BOARD

Date: 31/05/2017
Place: New Delhi



Satish Gogia
Director
(DIN: 00932987)



Brijesh Saxena
Director
(DIN: 06645560)

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Declaration by the Director

I, Brijesh Saxena, Director of the Gogia Capital Services Limited, pursuant to clause 49(1) (D) of the Listing Agreement, hereby confirm that:

- The Board of Directors of Gogia Capital Services Limited has laid down a code of conduct for all board members and senior management personnel of the company.
- All the Board members and senior management have affirmed their compliances with the said code of conduct for the year ended 31st March 2017.



(Brijesh Saxena)
Director

Place: New Delhi
Date: 31/05/2017

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CERTIFICATE

To
The Members of Gogia Capital Services Ltd.

We have examined the Compliances of the conditions of Corporate Governance by Gogia Capital Services Ltd for the year ended 31st March, 2017 as stipulated in Clause 49 of the Listing Agreement with Stock Exchange.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedure and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and as per our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governances stipulated in the above-mentioned Listing Agreement by the scheduled implementation date i.e. 31st March, 2017.

We have explained that no investor grievances are pending for a period exceeding one month as on 31st March, 2017, against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency with which the Management has conducted affairs of the Company.

For and on behalf of
M/s Sunil Kulshreshtha & Associates
Chartered Accountants


(Sumit Kumar, F.C.A.)
M. No. 084250



Place: New Delhi
Date: 31/05/2017

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOGIA CAPITAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GOGIA CAPITAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable. The Order is yet to be notified in the Gazette of India.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act and;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements refer note 23.1 on Contingent Liabilities to the financial statement,

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- (ii) The Company did not have any long-term contracts including derivative contracts hence, the quest of any material foreseeable losses does not arise
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Sunil Kulshreshtha & Associates
Chartered Accountants



Place: New Delhi
Date: 31/05/2017

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Annexure to the Auditors' Report

Annexure 'A' referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of the Independent Auditor's Report of even date to the members of Gogia Capital Services Limited on the standalone financial Statements as of and for the year ended 31st March, 2017

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification.
(c) The title-deeds of the immovable properties are held in the name of the Company.
- ii. The Company's business does not involve inventories and accordingly the requirements paragraph 4(ii) of the Order are not applicable to the Company and hence not been commented upon.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Act are applicable and hence not commented upon.
- v. The Company has not accepted any deposits from the public.
- vi. Maintenance of cost records has not been prescribed to the company by the Central Government under Section 148(1) of the Companies Act, 2013
- vii. a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including, income-tax, and other material statutory dues applicable to it.


b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

c) According to the information and explanations given to us, there are no dues of income tax, which have not been deposited on account of any dispute.
- viii. The Company did not have any outstanding dues from banks, financial institutions, debenture holders or government.
- ix. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further

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- public offer) and term loans hence, reporting under clause (ix) of the order is not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or on the Company by the officers and employees of the Company has been noticed or reported during the year.
- xi. The provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable to the Company. Therefore, the requirements under paragraph 3(xi) of the Order are not applicable to the Company and hence not commented upon.
- xii. In our opinion, the Company is not a nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. According to the information and explanations given by the management, there are no transactions with the related parties during the year under audit and accordingly reporting under clause 3(xiii) insofar as it relates to section 188 of the Act is not applicable to the Company and hence not commented upon. The provisions of section 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv. According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit and hence provisions of clause 3(xiv) are not applicable and not commented upon.
- xv. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For and on behalf of
M/s Sunil Kulshreshtha & Associates
Chartered Accountants


(Sunil Kumar, F.C.A.)
M. No. 084250

Place: New Delhi
Date: 31/05/2017

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BALANCE SHEET AS AT 31 MARCH, 2017

Particulars	Schedule No.	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
2 (a) Share Capital	5	3,14,65,000	3,14,65,000
(b) Reserves and Surplus	6	12,01,82,023	11,17,72,945
Total		<u>15,16,47,023</u>	<u>14,32,37,945</u>
2 Non Current Liabilities			
Deferred tax Liability (net)	22	64,70,841	64,70,841
Other long-term borrowings	7	20,60,000	12,00,000
Secured Loan	23	2,98,79,182	33,50,695
3 Current Liabilities			
(a) Trade Payables	8	4,63,98,950	5,95,81,850
(b) Other Current Liabilities	9	5,85,669	3,61,067
(c) Short Term Provisions	10	40,00,000	18,50,000
Total Liabilities		<u>24,10,41,665</u>	<u>21,60,52,398</u>
B ASSETS			
1 Non Current Assets			
(a) Tangible Fixed Assets	11	4,01,71,045	4,19,67,781
(b) Long-Term Loans and Advances	12	2,15,50,000	2,05,00,000
Total		<u>6,17,21,045</u>	<u>6,24,67,781</u>
2 Current Assets			
(a) Trade Receivables	13	15,30,627	18,20,097
(b) Cash and Bank Balances	14	17,14,03,151	14,77,67,808
(c) Short-Term Loans and Advances	15	48,97,118	25,06,987
(d) Other Current Assets	16	14,89,725	14,89,725
Total		<u>17,93,20,620</u>	<u>15,35,84,617</u>
Total Assets		<u>24,10,41,665</u>	<u>21,60,52,398</u>

Summary of significant accounting policies 4
 The accompanying notes form an integral part of the financial statements
 As per our report of even date attached

For Sunil Kulshrestha & Associates
 Chartered Accountants

(Sunil Kumar, F.C.A.)
 M. No. 084250
 Place: New Delhi
 Date: 31/05/2017



For and on behalf of the Board

Satish Gogia
 Satish Gogia
 Director
 DIN: 00932987

Brijesh Saxena
 Brijesh Saxena
 Director
 DIN: 06645560

GOGIA CAPITAL SERVICES LIMITED
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STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Schedule No.	Year Ended 31-03-2017 Rs.	Year Ended 31-03-2016 Rs.
1 Income from Operations	17	3,01,46,432	2,09,01,455
2 Other Incomes	18	1,13,37,646	1,03,55,057
3 Total Income (1+2)		<u>4,14,84,078</u>	<u>3,12,56,512</u>
4 Expenses			
(a) Personal Expenses	19	63,23,042	64,63,015
(b) Financial Charges	20	97,72,896	63,87,415
(c) Administrative & Other Expenses	21	1,11,82,328	87,25,254
(d) Depreciation	11	17,96,736	22,08,831
Total Expenses		<u>2,90,75,001</u>	<u>2,37,84,515</u>
5 Profit/ (Loss) before Tax (3-4)		1,24,09,077	74,71,997
6 Tax Expense			
(a) Current Income Tax	10	40,00,000	18,50,000
(b) Deferred Tax		-	2,91,193
(c) Income tax paid for earlier period		-	-
7 Profit/(Loss) for the Year (5-6)		84,09,077	53,30,804
Earning Per Equity Share	24	2.67	1.69

Summary of significant accounting policies 4
The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Sunil Kulshreshtha & Associates
Chartered Accountants

(Sunil Kumar, F.C.A.)
M. No. 084250
Place: New Delhi
Date: 31/05/2017

For and on behalf of the Board

Satish Gogia *Brijesh Saxena*
Satish Gogia Brijesh Saxena
Director Director
DIN: 00932987 DIN: 06645560

GOGIA CAPITAL SERVICES LIMITED

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

1. Corporate information:

Gogia Capital Services Limited ("the Company") is engaged in the business of share broking and also a Depository Participant. The shares of the company are listed at Bombay Stock Exchange

2. Previous Year Figures

The financial statements for the year ended 31st March, 2016 had been prepared as per then applicable, pre-revised schedule VI to the Companies Act, 1956. Consequent to the notification of Revised Schedule VI of the Companies Act, 1956, the financial statements for the year ended 31st March, 2017 are prepared as per revised Schedule VI. Accordingly, the previous year figures have also been reclassified to conform to this year's classification. The adoption of Revised Schedule VI for previous year does not impact recognition and measurement principles followed for preparation of financial statements.

3. Use of estimates

The preparation of financial statements requires the management of the company to make estimates & assumptions that effect the reported amounts of incomes and expenses during the year and the reported balances of assets and liabilities and discloses relating to the contingent liabilities as at the date of financial statements. Examples of such estimates include employee benefits and provisions for income taxes. Although these estimates are based on the management's best knowledge of the current events and actions, uncertainty about these assumptions and estimates could result in outcome requiring adjustments in future.

4. Significant Accounting Policies

a. Revenue Recognition:

Brokerage income is recognized on the trade date of transaction, upon confirmation of the transactions by stock exchanges and clients. Income from depository services and penal charges are recognized on the basis of agreements entered into with clients and when the right to receive income is established.

Income/Loss from trading is calculated on net of STT (Securities transaction tax) paid during the year.

b. Other Income

Interest income is accounted on accrual basis.

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c. Fixed Assets

Fixed Assets are valued at the cost of acquisitions including taxes, duties, and identifiable direct expenses are net of depreciation charges thereon.

d. Depreciation & Amortization

Depreciation has been provided on all the assets on Straight Line Method, at the rates and in manner prescribed in Schedule XIV of the Companies Act, 1956. Assets costing less than Rs. 5,000 are fully depreciated in the year of capitalization

e. Impairment of Assets

At each balance sheet date, the management requires the carrying amounts of its assets to determine whether there is any indication of that these assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss.

An asset is treated as impaired when carrying cost of assets exceeds its recoverable value. Impairment loss is charged to the profit & loss accounts in the year in which an asset is identified as impaired.

The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

f. Transactions in foreign currency

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Gain/Loss arising out of exchange rates variation is credited or charged to the Profit and Loss Account. Monetary items denominated in foreign currencies at the year end are reinstated at the year end rates.

g. Employees benefits

Short Term Employee Benefits such as salary and paid annual leave have been provided on yearly basis. The contributions to Provident Fund are charged to the statement of Profit & Loss for the year when the contributions are made.

h. Provision for Current and deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

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i. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events & it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

j. Cash Flow Statement

Cash Flow Statement has been prepared on indirect method as per the guidelines and AS-3 issued by ICAI.

k. Earning per share

EPS is calculated by dividing the net profit for year attributable to equity shareholders by the weighted average no. of equity shares outstanding during the year as per AS-20 issued by ICAI.

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Sch. Particulars No.	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
5 SHARE CAPITAL		
<i>Authorised Capital</i>		
5600000 Equity Shares of Rs. 10/- each	5,60,00,000	5,60,00,000
<i>Issued Subscribed and Paid-up Capital</i>		
<i>Fully paid up</i>		
3146500 Equity Shares of Rs. 10/- each	3,14,65,000	3,14,65,000
<i>Total issued subscribed and fully paid up share capital</i>	<u>3,14,65,000</u>	<u>3,14,65,000</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

	31.03.2017		31.03.2016	
	No.	Rs.	No.	Rs.
At the beginning of the period	31,46,500	3,14,65,000	31,46,500	3,14,65,000
Issued during the period-Bonus issue	Nil	Nil	Nil	Nil
Outstanding at the end of the period	<u>31,46,500</u>	<u>3,14,65,000</u>	<u>31,46,500</u>	<u>3,14,65,000</u>

b. Terms/rights attached to equity issue

The company has only class of Equity Shares having a par value of Rs.10 per share. Each holder of Fully paid equity is entitled to one vote per share. In the event of Liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5% Shares of the Company.

	31.03.2017		31.03.2016	
	Nos.	%	Nos.	%
Satish Gogia	20,90,067	66.42	22,43,960	76.08
Ganesh Tambe	1,96,100	6.23	1,96,100	6.23

d. Aggregate no. of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

(i) Equity shares allotted as fully paid bonus shares by capitalisation of general reserves	NIL
(ii) Equity Shares bought back	NIL

GOGIA CAPITAL SERVICES LIMITED
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Sch. Particulars No.	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
6 <u>RESERVES & SURPLUS</u>		
<u>General Reserve</u>		
At the commencement of the year	2,31,056	2,31,056
Addition during the year	-	-
	(A) <u>2,31,056</u>	<u>2,31,056</u>
<u>Share Forfeiture</u>		
19,24,307 Equity Shares on which Rs.5/- paid up	(B) <u>96,21,538</u>	<u>96,21,538</u>
<u>Statement of Profit & Loss</u>		
Balance as per last financial statements	10,19,20,352	9,65,89,548
Profit(loss) for the period	84,09,077	53,30,804
Balance available for appropriation		
Less: Appropriations		
Dividend on Equity Shares	-	-
Tax of Equity Dividend	-	-
Transfer to General Reserve	-	-
Net Surplus in the statement of profit and loss	(C) <u>11,03,29,429</u>	<u>10,19,20,352</u>
Total Reserve & Surplus	(A+B+C) <u><u>12,01,82,023</u></u>	<u><u>11,17,72,945</u></u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sch. No.	Particulars	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
7	<u>LONG TERM BORROWINGS</u>		
	Other Long Term Borrowings		
	Security Deposits (Client and VSAT)	20,60,000	12,00,000
	Total	<u>20,60,000</u>	<u>12,00,000</u>
8	<u>TRADE PAYABLES</u>		
	Trade Creditors	4,63,98,950	5,95,81,850
	Total	<u>4,63,98,950</u>	<u>5,95,81,850</u>
9	<u>OTHER CURRENT LIABILITIES</u>		
	Other Liabilities	5,85,669	3,61,067
	Total	<u>5,85,669</u>	<u>3,61,067</u>
10	<u>SHORT-TERM PROVISIONS</u>		
	Provision for Income Tax & wealth tax	40,00,000	18,50,000
	Total	<u>40,00,000</u>	<u>18,50,000</u>

GOGIA CAPITAL SERVICES LIMITED
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SCHEDULE 11: FIXED ASSETS

PARTICULAR	Tax Rates in percent%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2016	Addition	Sales/ Deletion	Total	As on 01.04.2016	During the year	Reversal on sale	Total	As on 31.03.2017	As on 31.03.2016
Building	1.63	3,93,20,000	-	-	3,93,20,000	62,49,417	6,40,916	-	68,90,333	3,24,29,667	3,30,70,583
Computers	16.21	49,73,703	-	-	49,73,703	49,73,703		-	49,73,703	-	-
Furnitures	6.33	1,12,500	-	-	1,12,500	10,262	7,121	-	17,384	95,116	1,02,238
Air Conditioners	6.33	6,15,324	-	-	6,15,324	3,21,483	38,950	-	3,60,433	2,54,891	2,93,841
Office Equipment	13.91	14,59,893	-	-	14,59,893	14,59,893		-	14,59,893	-	-
Motor Vehicles	9.50	1,13,18,664	-	-	1,13,18,664	31,67,130	10,75,273	-	42,42,403	70,76,261	81,51,534
Generator	4.75	7,25,800	-	-	7,25,800	3,76,215	34,476		4,10,690	3,15,110	3,49,586
Total		5,85,25,884	-	-	5,85,25,884	1,65,58,103	17,96,736	-	1,83,54,839	4,01,71,045	4,19,67,781
PREVIOUS YEAR		5,85,25,884	-	-	5,85,25,884	1,43,49,272	22,08,831	-	1,65,58,103	4,19,67,781	4,41,76,612

GOGIA CAPITAL SERVICES LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sch. Particulars No.	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
12 <u>LONG TERM LOAN AND ADVANCES</u>		
<u>UNSECURED BUT CONSIDERED GOOD</u>		
Security Deposits	2,15,50,000	2,05,00,000
Total	<u>2,15,50,000</u>	<u>2,05,00,000</u>
13 <u>TRADE RECEIVABLES</u>		
Debts considered good for which company hold no other security than debtors personal security, Debts Outstanding for a Period Exceeding		
(a) Six months	-	-
(b) Others	15,30,627	18,20,097
Total	<u>15,30,627</u>	<u>18,20,097</u>
14 <u>CASH AND BANK BALANCES</u>		
Cash In Hand	1,23,162	27,76,862
Balance With Scheduled Banks on Current Accounts	1,08,11,472	1,04,53,958
Balance With Schedule Banks on Fixed Deposit Accounts	16,04,68,516	13,45,36,988
Total	<u>17,14,03,151</u>	<u>14,77,67,808</u>
15 <u>SHORT TERM LOANS AND ADVANCES</u>		
(Unsecured But Considered Good)		
Advances recoverable in Cash or in Kind or for Value to be Received	19,97,118	15,06,987
Advance Income Tax	29,00,000	10,00,000
Total	<u>48,97,118</u>	<u>25,06,987</u>
16 <u>OTHER CURRENT ASSETS</u>		
Miscellaneous Expenditure (to the extent not written off or adjusted)		
Preliminary Expenses	17,050	17,050
Public Issue Expenses	14,72,675	14,72,675
Total	<u>14,89,725</u>	<u>14,89,725</u>

GOGIA CAPITAL SERVICES LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sch. No.	Particulars	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
17	<u>INCOME FROM OPERATIONS</u>		
	Net Brokerage	91,10,889	68,10,714
	(Total brokerage received Rs. 18244144 - total brokerage paid Rs. 11433430)		
	Depository Service	24,99,516	33,16,567
	Market Making Incentive	-	7,42,750
	Profit from trading	1,79,61,027	1,00,31,424
	Rent	5,75,000	
	Total	<u><u>3,01,46,432</u></u>	<u><u>2,09,01,455</u></u>
18	<u>OTHER INCOME</u>		
	Interest on FDRs	1,13,37,646	1,03,55,057
	Profit on sale of asset	-	-
	Total	<u><u>1,13,37,646</u></u>	<u><u>1,03,55,057</u></u>
19	<u>PERSONNEL EXPENSES</u>		
	Salary	58,90,344	57,36,605
	Staff welfare	89,790	2,00,402
	Contribution towards PF and ESI	3,42,908	5,26,008
	Total	<u><u>63,23,042</u></u>	<u><u>64,63,015</u></u>
20	<u>FINANCIAL CHARGES</u>		
	Bank Charges	33,83,141	27,15,771
	Bank Interest	63,89,755	36,71,644
	Total	<u><u>97,72,896</u></u>	<u><u>63,87,415</u></u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sch. No.	Particulars	As At 31-03-2017 Rs.	As At 31-03-2016 Rs.
21	<u>Administrative and other expenses</u>		
	Advertisement	44,498	56,797
	Audit Fees	55,250	35,000
	Band Width Charges	54,000	98,297
	Car Repair and Maintenance	41,236	33,103
	Commission on Depository	1,02,017	5,87,671
	Computer Maintenance	1,49,869	2,51,758
	Computer Software	-	26,093
	Depository Expenses	7,46,480	3,87,008
	Electricity and Water Charges	8,66,815	11,58,716
	Fees, Subscription and Periodicals	4,94,290	3,83,138
	Insurance Premium	1,90,062	95,041
	Lease Line & Internet Expenses	10,38,156	9,10,288
	Legal and Consultancy Charges	1,15,485	61,969
	Exchange Membership & surrender fees	3,64,257	57,865
	Office Repairs and Maintenance	9,59,412	5,26,394
	Postage and Courier Expenses	1,14,796	1,45,161
	Printing and Stationary	1,09,471	1,92,043
	Rent	12,05,483	3,60,000
	SEBI Annual Fee	1,50,000	1,00,000
	SEBI Turnover Tax	24,90,573	10,12,132
	Software Maintenance	2,85,975	5,40,532
	Stamp Duty Paid	3,18,305	3,59,183
	Telephone	4,63,457	5,86,722
	Traveling and Conveyance	1,22,441	4,60,343
	VSAT, Co Location & CTCL Charges	7,00,000	3,00,000
	Total	<u>1,11,82,328</u>	<u>87,25,254</u>
22	<u>DEFERRED TAX LIABILITY</u>		
	Prior Period Adjustment	64,70,841	61,79,648
	Current Year	-	2,91,193
	Total	<u>64,70,841</u>	<u>64,70,841</u>
23	<u>SECURED LOAN</u>		
	Motor Vehicle Loan	26,35,372	33,50,695
	Loan against property	2,72,43,811	-
	Total	<u>2,98,79,182</u>	<u>33,50,695</u>
24	<u>EARNINGS PER SHARE (EPS)</u>		
	Net Profits attributable to Equity Shareholders	84,09,077	53,30,804
	Weighted average number of Equity Shares	31,46,500	31,46,500
	Earnings Per Share (Basis/Diluted) (Rs.)	2.67	1.69

GOGIA CAPITAL SERVICES LIMITED
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25. STOCK EXCHANGE MEMBERSHIP

The deposits made by the company with the National Stock Exchange of India (NSE) and Bombay Stock Exchange (BSE) towards acquiring the membership of the exchange is considered as Loans & Advances.

26. Earnings in Foreign Currency were Nil and expenditure in foreign currency on traveling was NIL.

27. Since the company is not a manufacturing company, information required under clause 4C of Part-II of schedule VI of the Companies Act, 1956 has not been furnished.

28. CONTINGENT LIABILITES

	As on 31.03.2017	As on 31.03.2016
Bank Guarantee	2000 Lacs	2000 Lacs
Underwriting commitment	NIL	NIL

29. AUDITOR'S REMUNERATION

	As on 31.03.2017	As on 31.03.2016
Audit fees	55,250	35,000
Out of Pocket Expenses	NIL	NIL

30. REMUNERATION TO MANAGING DIRECTOR

	As on 31.03.2017	As on 31.03.2016
Salary	NIL	NIL

31. RELATED PARTY TRANSATIONS

a) Subsidiary	NIL
b) Associate/Joint Venture	NIL
c) Key Management Personnel	Brijesh Saxena - Director
d) Companies Controlled by Directors/Relatives	NIL

❖ There is no provision for doubtful debts or amounts written off/back during the year in respect of dues from or to related parties.

❖ The following transactions were carried out with the related parties in the ordinary course of business

- Remuneration to Key Management Personnel - NIL

32. BUSINESS SEGMENT

The Operation of the company relates to only Stock Broking Services, Depository Services and proprietary trading.

33. Debit and credit balances of the various parties are subject to confirmation.

34. The figures for the previous year have been rearranged/regrouped wherever necessary so as make them comparable with current year.

GOGIA CAPITAL SERVICES LIMITED
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AUDITOR'S CERTIFICATE

To
The Board of Directors
Gogia Capital Services Limited
100 A/1, The Capital Court,
Olof Palme Marg, Munirka,
New Delhi – 110067

We have verified the above Cash Flow Statement of **GOGIA CAPITAL SERVICES LIMITED** derived from audited financial statements of the Company for the period ending 31.03.2017 covered by our Report of 31st May, 2017, and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the listing agreements with Stock Exchange.

For Sunil Kulshreshtha & Associates
Chartered Accountants



(Sunil Kumar, F.C.A.)
M. No. 084250

Place: New Delhi
Date: 31/05/2017

GOGIA CAPITAL SERVICES LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2017

Particulars	31-03-2017 Rs.	31-03-2016 Rs.
A. Cash Flow From Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	1,24,09,077	74,71,997
Adjustment for depreciation	17,96,736	22,08,831
Operating Profit Before Working Capital Changes	<u>1,42,05,813</u>	<u>96,80,828</u>
Adjustment for Trade and other receivables	-21,00,661	2,21,80,485
Trade and other payables	-1,08,08,297	3,74,42,126
Provision for taxation (including tax for earlier year)	-40,00,000	-18,50,000
Short-Term Loans and Advances	-10,50,000	-
Net Cash from Operating Activities (A)	<u><u>-37,53,145</u></u>	<u><u>6,74,53,439</u></u>
B. Cash Flows From Investing Activities		
Purchase of Fixed Assets	-	-
Proceeds from sale of Fixed Assets	-	-
Net Cash from Investing Activities (B)	<u><u>-</u></u>	<u><u>-</u></u>
C. Cash From Financing Activities		
Proceeds from Other long-term borrowings	8,60,000	1,00,000.00
Proceeds from Secured Loans	2,65,28,487	- 4,45,14,530
Net Cash from Financing Activities (C)	<u><u>2,73,88,487</u></u>	<u><u>- 4,44,14,529.81</u></u>
Net Increase in cash or Cash Equivalents (A+B+C)	<u>2,36,35,342</u>	<u>2,30,38,909</u>
Cash and Cash Equivalents at beginning	14,77,67,808	12,47,28,900
Cash and Cash Equivalents at the end of the period	17,14,03,150	14,77,67,808

For Sunil Kulshreshtha & Associates

Chartered Accountants

(Sunil Kumar, F.C.A.)

M. No. 084250

Place: New Delhi

Date: 31/05/2017



For and on behalf of the Board

Satish Gogia
Satish Gogia
Director
DIN: 00932987

Brijesh Saxena
Brijesh Saxena
Director
DIN: 06645560

GOGIA CAPITAL SERVICES LIMITED

23rd Annual Report 2016-2017

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No.

5	9	6	7	4
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State Code

5	5
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Balance Sheet Date

3	1	0	3	2	0	1	7
---	---	---	---	---	---	---	---

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

	N	I	L
--	---	---	---

Rights Issue

	N	I	L
--	---	---	---

Bonus Issue

	N	I	L
--	---	---	---

Private Placement

	N	I	L
--	---	---	---

III. Position of Mobilization and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities

2	4	1	0	4	2
---	---	---	---	---	---

Total Assets

2	4	1	0	4	2
---	---	---	---	---	---

Source of Funds

Paid-up Capital

3	1	4	6	5
---	---	---	---	---

Reserve & Surplus

1	2	0	1	8	3
---	---	---	---	---	---

Secured Loans

		N	I	L
--	--	---	---	---

Un-secured Loans

	N	I	L
--	---	---	---

Application of Funds

Net Fixed Assets

4	0	1	7	1
---	---	---	---	---

Investments

Nil			
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Net Current Assets

1	7	9	3	2	0
---	---	---	---	---	---

Misc. Expenditure

1	4	9	0
---	---	---	---

Accumulated Losses

	N	I	L
--	---	---	---

IV. Performance of Company (Amount in Rs. Thousands)

Turnover

4	1	4	8	4
---	---	---	---	---

Total Expenditure

2	9	0	7	5
---	---	---	---	---

Profit Before Tax

1	2	4	0	9
---	---	---	---	---

Profit/Loss after Tax

	8	4	0	9
--	---	---	---	---

(Please tick appropriate box+ for profit, - for loss)

Earning Per share in Rs.

2	.	6	7
---	---	---	---

Dividend rate %

	N	I	L
--	---	---	---

GOGIA CAPITAL SERVICES LIMITED
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V. Generic Names of Three Principal Products/Services of Company (as per Monetary term Item Code No.

(ITC Code)

Products Description

(ITC Code)

Products Description

Brokerage on Stocks and Shares
Depository Services

Auditor Report

- As per our separate report of even date attached

For Sunil Kulshreshtha & Associates
Chartered Accountants

(Sunil Kumar, F.C.A.)
M. No. 084250

Place: New Delhi
Date: 31/05/2017

For and behalf of the Board


Brijesh Saxena
Director

GOGIA CAPITAL SERVICES LIMITED
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GOGIA CAPITAL SERVICES LIMITED
100 A/1, The Capital Court, Olof Palme Marg, Munirka, New Delhi – 110067

ATTENDANCE SLIP

No. of Shares

Folio No.

I hereby record my presence at the 23rd Annual General Meeting of the Company will be held on Saturday, 30th September, 2017 at 11.00 a.m. at the Registered Office of the Company at 100 A/1, The Capital Court, Olof Palme Marg, Munirka, New Delhi – 110067

NAME OF MEMBER /PROXY

SIGNATURE OF MEMBER / PROXY

Note:

A member / proxy attending the meeting must complete this Attendance Slip and hand over it at the Registration Counter.

GOGIA CAPITAL SERVICES LIMITED
100 A/1, The Capital Court, Olof Palme Marg, Munirka, New Delhi – 110067

PROXY FORM

I/We S/o, W/o or D/o Resident of
..... being a member(s) at the Gogia
Capital Service Limited hereby appoint of Resident of
..... or failing him/ her
..... of or failing him/ her
..... of resident for me/ us and on my/ our proxy and to vote for me/
us on my / our behalf at the 23rd Annual General Meeting of the Company will be held on Friday, 30th
September, 2017 at 11.00 a.m. and at any adjournment thereof. As witness my/ our hand(s) this
..... day2017

Signature of the said

Revenue
Stamp

NOTES:

1. The form should be signed across the stamp as per specimen signature registered with the Company.
2. The Proxy Forms duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid Annual General Meeting