

BERYL

SECURITIES LIMITED

19th
ANNUAL REPORT
2012-2013



**NINETEENTH ANNUAL REPORT 2012-2013
CORPORATE INFORMATION**

BOARD OF DIRECTORS :**Shri Sudhir Sethi** - Chairman cum Managing Director**Shri Sanjay Sethi** - Whole-time Director**Shri Sunil Jain** - Director**Shri Avinash Sharma** - Director**Shri Hemant Jain** - Director**REGISTERED OFFICE :**

43-44, 2ND FLOOR,
Dawa Bazar, 13-14, R.N.T. Marg,
Indore - 452 001 (M.P.) INDIA.

AUDITORS :**SUBHASH CHAND JAIN ANURAG & ASSOCIATES,**

Chartered Accountants.

4, Archana Apartment, 8-B, Ratlam Kothi,
Indore - 452 001 (M.P.) INDIA

LISTED STOCK EXCHANGE :

- M.P. Stock Exchange
201, Palika Plaza, MTH Compound,
Indore - 452001 (M.P.)
- Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Tower, Dala Street,
Fort, Mumbai - 400 001. (M.H.)

REGISTRAR AND SHARE TRANSFER AGENT :**M/s. Adroit Corporate Services (P) Ltd.**

19/20, Jaferbhoy, Industrial Estate, 1st Floor Makwana
Road, Moral Naka, Andheri (E) Mumbai- 400 059

E-Mail: adroit@vsnl.net

Ph. 022 - 28596060, 28594060 Fax - 28503748

BOARD COMMITTEES**AUDIT COMMITTEE :**

Shri Avinash Sharma - Chairman.

Shri Sunil Jain

Shri Hemant Jain

REMUNERATION COMMITTEE :

Shri Sunil Jain - Chairman.

Shri Avinash Sharma

Shri Hemant Jain

SHARE TRANSFER/**SHAREHOLDRE GRIEVANCE COMMITTEE :**

Shri Hemant Jain - Chairman

Shri Sunil Jain

Shri Avinash Sharma

BANKERS :

- Oriental Bank of Commerce, Indore
- Punjab National Bank, Indore
- Bank of India, Indore

ANNUAL GENERAL MEETING :**Date : September 28th, 2013****Day : Saturday****Time : 03:00 PM**

Venue : Kanchan Palace, Community Hall,
Nipania Ring Road Indore. (M.P.)

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NOTICE

NOTICE is hereby given that the **Nineteenth Annual General Meeting** of Members of **BERYL SECURITIES LIMITED** will be held at Kanchan Palace, Community Hall, Nipania Ring Road Indore, M.P. on Saturday, the 28th day of September, 2013 at 03.00 P.M. to transact the businesses as set out in the Notice sent to the Shareholders.

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2013 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Avinash Sharma, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed from September 19, 2013 to September 28, 2013 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.
10. An explanatory Statement under section 173(2) of the Companies Act, 1956

REGISTERED OFFICE :

43-44, 2ND FLOOR,
Dawa Bazar, 13-14, R.N.T. Marg,
Indore - 452 001 (M.P.) INDIA.

Place : Indore
Dated : 25th May, 2013

By Order of the Board
For: **BERYL SECURITIES LIMITED**

Sd/-
(**SUDHIR SETHI**)
CHAIRMAN CUM MANAGING DIRECTOR

DIRECTORS' REPORT

To,
The Members,
Beryl Securities Limited
Indore.

We are pleased to present the NINETEENTH ANNUAL REPORT to the members, along with the audited Balance Sheet as at 31st March 2013, the Profit & Loss Account and Cash Flow Statement for the financial year ended on March 31, 2013.

1. REVIEW OF YEAR FOR NBFCs:

Financial Year 2012-2013 was quite challenging in terms of the macroeconomic environment in domestic as well as international markets especially for the financial services sector. In India, slower economic growth and high inflation coupled with high interest rates have been very challenging for all business enterprises. Challenging credit environment and tightening liquidity were like strong head winds for most of year.

Reserve Bank of India's initiatives of reducing the CRR and Repo rate in the second half of the financial year will certainly help in reducing the liquidity pressure and softening the interest rates and thereby reducing the borrowing cost. The various pro active steps envisaged by the Government will also enable the NBFCs to achieve higher credit growth

Improvement in connectivity to rural areas will result in robustness of demand from semi urban and rural areas. With the government's initiative to boost infrastructure projects, NBFCs can also look for growth in asset financing. We will continue to be well prepared for the forthcoming years keeping the above strategic intent in mind.

2. FINANCIAL RESULTS AND OPERATION:

The financial performance of the Company during the financial year have been summarized as follows:

(In Rs.)

	Year ended 31.03.2013	Year ended 31.03.2012
Income from interest	3212131.00	3058700.00
Other income	3118624.57	9070667.87
Total Expenditure excluding depreciation	2896057.20	2666559.97
Depreciation	480888.50	185719.92
Profit/ (loss) before prior period adjustment	2953809.86	9277087.98
Adjustment of Provision for Tax	371132.33	1975525.30
Profit/ (loss) after tax	2582677.53	7301562.68

3. DIVIDEND :

As the company is deciding to strengthen its position further hence your directors are not able to declare any dividend. The Directors regret for their inability to recommend any dividend for the financial year 2012-2013.

4. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

5. RBI REGISTRATION :

The registration granted by Reserve Bank of India as Non-Banking Financial Company is also continues during the year under review.

Further, pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, a report from the statutory auditor of the Company has been received by the Board of Directors of the Company. This report shows that the Company has complied with all the directions and prudential norms as prescribed under Reserve Bank of India Act, 1934.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion & Analysis Report, as required under the Listing agreement with the Stock Exchanges is enclosed here with this report.

7. MANAGEMENT:

Mr. Avinash Sharma, Director of the Company will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2013 the applicable accounting standards had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

9. AUDITORS:

M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants and Statutory Auditors of the Company, have audited the Accounts of the Company for the year 2012-2013 as per the accounting standards followed in India. Their Report and Notes to the accounts are self-explanatory and, therefore, do not call for any further comments.

M/s. Subhash Chand Jain Anurag & Associates, auditors of the Company would be retiring at the conclusion of the ensuing Annual General Meeting (AGM) of the Company. They have expressed their willingness to continue as the statutory auditors, if re-appointed at the AGM, and hold office until the conclusion of the next AGM.

The Company has received a certificate from the statutory Auditors to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

The members are requested to confirm their re-appointment, at a remuneration to be decided by the Board of Directors of the Company for the financial year 2013-2014.

10. PARTICULARS OF EMPLOYEES:

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 60,00,000.00 per annum or Rs. 5,00,000.00 per month or part thereof.

11. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Since, Company is not a manufacturing Company; therefore the particulars with respect to conservation of energy & technology absorption as required under Companies (disclosure of particulars in the report of the Director) Rules, 1988 are not required. There was no foreign exchange earning & outgo during the year.

12. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate from the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

13. LISTING AT STOCK EXCHANGES:

Currently the Equity Shares of the Company are listed with The Bombay Stock Exchanges, Mumbai and Madhya Pradesh and the Company has duly paid the listing fees to such Stock Exchanges. But the proceeding of delisting of the securities of company from Jaipur Stock Exchange is going on.

14. ACKNOWLEDGEMENT

Your Company is grateful for the continued Company-operation and assistance extended to it by the Government and Semi-Government Authorities, Banks and other Statutory Bodies. Your Director also expresses their warm appreciation for the dedicated and sincere services rendered by the employees of the Company.

Place : Indore
Dated : 25th May, 2013

For and on Behalf of the Board
BERYL SECURITIES LTD.
SD/-
(SUDHIR SETHI)
MANAGING DIRECTOR

ANNEXURE TO DIRECTORS' REPORT-2013

CORPORATE GOVERNANCE DISCLOSURE :

Beryl Securities limited is committed to pursue growth by adhering to the high level of standards of Corporate Governance. The key elements of Corporate Governance are transparency, disclosure, supervision, internal controls, risk management, internal and external communications and high standards of safety, product and service quality. The Company pursuant to the clause 49 of the Listing agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2013.

1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's Philosophy on Code of Governance envisages the attainment of the highest level of transparency, accountability and equity, in all faces of its operations, and all its inter actions with the shareholders including the employee, the Government and the lenders.

The Company is committed to achieving the highest international standards of Corporate Governance.

Company believes that all operations and actions must serve the underlying goals of enhancing overall shareholders value over a sustained period of time.

2) BOARD OF DIRECTORS

A well-qualified Board of Directors, which formulates strategies, policies and procedures and reviews its performance periodically, manages Beryl Securities limited. The Board of Directors of the Company comprises of:

- Two Executive Director.
- Three non-executive Directors.

Attendance of each Director at the Board meetings, last Annual General Meeting and number of other Directorship and Chairmanship/ membership of Committee of each director in various Companies.

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / directorship		
		Board Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sudhir Sehti	CMD	Five	Yes	One	Nil	Nil
Mr. Sanjay Sethi	WTD	Five	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& ID	Five	Yes	One	One	One
Mr. Avinash Sharma	NED& ID	Five	Yes	One	One	One
Mr. Hemant Jain	NED& ID	Five	Yes	One	One	One

CMD : Chairman cum Managing Director WTD: Whole-time Director

NED: Non Executive Director ID : Independent Director

Number of Board Meeting held and the dates on which they were held

During the year, the Company held the five Board Meetings as against the minimum requirement of four meetings on 27th April 2012, 26th May 2012, 25th July 2012, 15th October 2012 and 24th January 2013. The maximum time gap between two meetings was not exceeding three calendar months.

3) AUDIT COMMITTEE

The Board of Directors of the Company has constituted an Audit Committee, comprising three non-executive independent Directors viz.

Mr. Avinash Sharma, Chairman,
Mr. Sunil Jain, and
Mr. Hemant Jain

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
- 5A. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- 12A. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.

13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

During the year, the committee met four times. All the committee members were present at all the meetings.

4) REMUNERATION COMMITTEE :

The Board of Directors of the Company has constituted a Remuneration Committee comprising of three independent non-executive Directors

**Mr. Sunil Jain, Chairman,
Mr. Avinash Sharma, and
Mr. Hemant Jain**

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

5) SHARE TRANSFER COMMITTEE/SHAREHOLDERS GRIEVANCE COMMITTEE :

The Board has constituted a shareholders Transfer/ Investors Grievance Committee comprising of three non-executive Directors namely

**Mr. Hemant Jain, Chairman,
Mr. Avinash Sharma,
Mr. Sunil Jain.**

The committee oversees the performance of the In- House Registrar and Share Transfer Agent and recommend measures to improve the level of investors services. The Company has designated Shri Devendra Sinha severally to approve the share transfers in consultation with the committee.

The committee specially looks into the redressal of shareholders and investors' complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attends of priority investors complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed.

During the financial year 2012-13, the committee met 4 times and transacted business concerning share related issues. The total No. of Complaints received and replied to the Satisfaction of the Shareholders during the Year were NIL.

6) GENERAL BODY MEETINGS

The last Four Annual General Meeting of the company were held as under :

Year	Date	Time	Location
2011-2012	September 29, 2012	03.00 P.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2010-2011	September 30, 2011	11.00 A.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2009-2010	September 30, 2010	11.00 A.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2008-2009	September 30, 2009	11.00 A.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.

Note :

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed as there were no such provisions in the Companies Act, 1956. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

7) DISCLOSURES

a. Disclosures on materially significant related party transaction i.e. transaction of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc, that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with the interest of the Company.

b. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI, or other statutory authorities, on any matter related to capital markets, during the last three years. There is outstanding amount towards listing fees to Jaipur Stock Exchange.

8) MEANS OF COMMUNICATION

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers.-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

9) COMPLIANCE OFFICER

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

10) GENERAL SHAREHOLDERS INFORMATION

- A. Annual General Meeting** : September 28, 2013 at 03.00 P.M.
Date, time and venue : Kanchan Palace, Community Hall.
Nipania, Ring Road, Indore - 452001.
- B. Financial Reporting for 2013-14 (Tentative)** : **Board meeting :**
For the quarter ended on:
June 30, 2013 : 2nd week of July, 2013
September 30, 2013 : 2nd week of October, 2013
December 31, 2013 : 2nd week of January, 2014
March 31, 2014 : 2nd week on April, 2014
- C. Book Closure Dates** : September 19, 2013 to September 28, 2013.
- D. Dividend payment date** : Company has not declared any dividend for the year.
- E. Listing on Stock Exchange** : The Bombay Stock Exchange, Mumbai
The Stock Exchange, Madhya Pradesh.

*Delisting of the Company's securities from the Jaipur Stock Exchanges is under Processing.

- F. Dematerialization of shares** : About 48.86 % of Equity shares of the Company have been dematerialized up to 31st March, 2013 and 50.14% of Equity Shares are in Physical form.
- G. Registrar and Share Transfer Agent** : **M/s. Adroit Corporate Services (P) Ltd.**
19/20, Jaferbhoy, Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Andheri (E),
Mumbai, 400 059
Ph. 022 - 28596060, 28594060 Fax - 28503748

H. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

I. Stock Market Data

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	IN Rs. PER SHARE	
	High Price	Low Price
April, 2012	6.95	6.93
May, 2012	6.65	6.65
June, 2012	6.75	6.75
July, 2012	6.50	5.90
August, 2012	5.65	5.15
September, 2012	11.19	5.78
October, 2012	11.64	7.40
November, 2012	9.25	8.15
December, 2012	9.45	7.62
January, 2013	10.50	9.05
February, 2013	10.38	8.21
March, 2013	10.94	7.10

J. Shareholding Pattern as on 31.03.2013

Category of shareholders	No. of Shares	% of total shares held
Promoter's Holding	1039000	20.51 %
Bodies Corporate	1204067	23.76%
Indian Public	2823633	55.73 %
NRIs/ OCBs	-	-
TOTAL	5066700	100%

K. Address of Investor Correspondence

For transfer, payment of dividend, change of address, registration of power of attorney : Beryl Securities Limited
43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore -452001
Other query relating to share and Annual Report of the company

AN ANNEXURE TO DIRECTOR'S REPORT
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW:

Rapidly changing global economic & business conditions and technological innovation are creating an increasingly competitive environment that is driving companies to transform their operations globally. While the expectations of the customers have increased manifold; your Company is committed to satisfy the clients with improved quality and accelerated delivery schedules with a focus on developing long term relationships and strengthening strategic partnerships.

The Company's primary business is stock broking. The Company operates in the capital market, future and options segment, wholesale, debt market segment and the currency derivative segment.

2012-2013 was a challenging year for the company. The Company remains committed to the broking business and its investor and have exciting projects in the pipeline which will be pursued with full vigor once market conditions improve.

There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

INDUSTRY STRUCTURE & DEVELOPMENT:

The Non Banking Financial Companies (NBFCs) have come a long way from the era of concentrated regional operations, lesser credibility and poor risk management practices to highly sophisticated operations. NBFCs are now recognized as complementary to the banking system capable of absorbing shocks and spreading risks at the times of financial distress. The RBI also recognizes them as an integral part of the financial system and trying to improve credibility of the entire sector.

New opportunities like home equity, credit cards, personal finance etc. expected to take NBFCs to a new level. Growth in all these segments is sustainable at a higher rate than before given the low penetration and changing demography in the country.

2011-2012 was a difficult for the broking sector and we do not expect conditions to improve in 2012-2013. The Company is looking to reduce its exposure to the broking sector and plans on entering other business in finance and technology. The Company will focus its energies on expanding horizons and rapidly expanding other promising field.

PERFORMANCE :

	Year ended 31.03.2013	Year ended 31.03.2012
		(In Rs.)
	Year ended 31.03.2013	Year ended 31.03.2012
Income from interest	3212131.00	3058700.00
Other income	3118624.57	9070667.87
Total Expenditure excluding depreciation	2896057.20	2666559.97
Depreciation	480888.50	185719.92
Profit/ (loss) before prior period adjustment	2953809.86	9277087.98
Adjustment of Provision for Tax	371132.33	1975525.30
Profit/ (loss) after tax	2582677.53	7301562.68

The Company's income other than interest income includes a major portion from the profit includes NPA provision written back and provision for income tax only. The Company is taking steps to generate more income from its core activities in the upcoming period.

SEGMENT-WISE PERFORMANCE:

Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment for the year. Moreover the Company is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolves around the main business and as such in the opinion of the management. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply.

OPPORTUNITIES AND THREATS:**Opportunities:**

The Company is looking at opportunities in the short term that offer quick growth and steady cashflow and is looking to establish the framework that will allow the exploitation of opportunities that will arise in the long term. The Company sees short term opportunities in the consumer services business and a long term opportunity in low cost and micro finance and broking services.

Threats:

- i. High Cost of funds.
- ii. Assets Quality deterioration may not only wipe out profits but also net growth.
- iii. Growing retail thrust within banks
- iv. Uncertain capital market conditions.
- v. High Investment Risks.

RISKS & CONCERNS:

The business of the company totally depends upon the changes taking place in the economy either it be relating to fluctuations in stock and capital market, regulations governing such markets, government policies, taxation policies, changes taking place in global economies, etc. Deriving from the long years of experience in financing and trading in securities. Your Company's credit policy framework is designed to provide the right balance between business growth and portfolio quality. The Company's philosophy of not outsourcing the credit appraisal process has ensured that credit filters are uniformly applied by experienced and well-trained employees. The growth of industry provides necessary opportunities for the company to grow. However the company is under constant pressure due to steep competition from unorganized sector and industrial scenario in the nearby area.

Our Company has a diversified source of income still economic slowdown, increase in interest rate, political instability remain key concerns. Our business continues to remain linked with the economic performance of the country. Company's performance shall be affected if stock markets were to decline sharply. Increased completion is also a cause of concern. Availability and retention of manpower is also a key considering the growing number of opportunity and increasing number of players in this field.

FUTURE OUTLOOK:

The Global economy seems to be weak and another recession is very likely given the current circumstances. The Company expects inflation to remain a primary concern and impediment to growth. Established sectors in India have high entry barriers and will continue to remain so however even during period of recession, the Company forecast the maturing of the consumer oriented services industry.

FACTORS THAT MAY AFFECT RESULTS OF THE OPERATIONS:

Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players
- Changes in the market environment.
- Change in freight and forwarding charges
- General economic and business conditions
- Company's ability to successfully implement our growth strategy
- Prices of raw materials the company consume and the products it manufacture
- Changes in laws and regulations relating to the industry in which the company operates

- Changes in political and social conditions in India
- Any adverse outcome in the legal proceedings in which the company is involved
- The loss or shutdown of operations of our Company at any time due to strike or labour unrest or any other reason.
- Inadequate handling of confidential business informations.

INTERNAL CONTROL AND ADEQUACY :

The Company has a defined organization structure and has developed well policy guidelines with predefined authority levels. An extensive system of internal controls to ensure optimal utilization of resources and accurate reporting of financial transactions and strict compliance with applicable laws and regulations has also been implemented. The Company has put in place sufficient systems to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. Also, the company has an exhaustive budgetary control system to monitor capital related as well as other costs, against approved budgets on an ongoing basis.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company's human resources philosophy is to establish and build a strong performance driven culture with greater accountability and responsibility at all levels. To that extent the Company views performance and capability as a combination of the right people in the right jobs, supported by the right processes, systems, structure and metrics.

The Industrial relations remained normal at all locations and there were no significant labour issues outstanding or remaining unresolved during the year. The Board of Directors and the Management wish to place on record their application of the efforts put in by all employees to achieve record performance. The ultimate aim of the management is to create a dependable work force that will play a key role in transforming this Company into a global player in the industry.

The industrial relations climate of the Company remained cordial during the year and continues to be focused towards improving quality and capability.

CAUTIONARY STATEMENT:

Statements in this "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions are forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied in the statement depending on various factors and circumstances.

ACKNOWLEDGEMENT:

The Board acknowledges the co-operation and support extended by the Employees, Consultants, suppliers, customers and all its business associates.

The Directors place on record their appreciation for the continued support and co-operation they have received from Financial Institutions, Banks, Central and State Government.

**Certificate from Practising Company Secretaries on
Corporate Governance**

**To,
The members
Beryl Securities Limited
Indore**

I have examined the compliance of the conditions of Corporate Governance by Beryl Securities Limited for the year ended on March 31, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I state that during the year ended March 31, 2013, no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee.

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date : 25th May, 2013
Place : Indore**

**CS DIPIKA KATARIA
Company Secretaries
(C.P.No. - 9526)**

**COMPLIANCE CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN**

To,
The members
Beryl Securities Limited
Indore

I have examined all relevant transfers books, registers, forms, documents and other related records of BERYL SECURITIES LIMITED (hereinafter referred to as 'the Company') having its registered office at 43-44, 2nd Floor, Dawa Bazar, 13-14, R.N.T . Marg, Indore. M.P. - 452001 and its Share Transfer Agent Adroit Corporate Services Pvt. Ltd, Mumbai, for the six months ended on September 30, 2012 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) All the share certificates issued after for registration of transfer within one month of the date of lodgment for transfer excepting those rejected on technical ground.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, issued within one month of the date of lodgment to the company.

Place : Indore
Date : 15.10.2012

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT
FOR THE HALF YEAR ENDED MARCH, 2013**

To,
The members
Beryl Securities Limited
Indore

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to BERYL SECURITIES LIMITED maintained by Adroit Corporate Services Private Limited pertaining to transfer of equity shares of the company for the period from 1ST October, 2012 to 31st March, 2013 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, BERYL SECURITIES LIMITED with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31st March, 2013:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1ST October, 2012 to 31st March, 2013 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place : Indore
Date : 15.04.2013

ASHISH KARODIA
Company Secretary
C.P.No.-6375

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS
BERYL SECURITIES LIMITED

Report on the Financial Statement

We have audited the accompanying financial statements of Beryl Securities Limited (" the Company "), which comprise the Balance Sheet as at March 31, 2013, and the statement of Profit and loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards referred to in sub -section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement .

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement . the procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013.
- (b) In the case of the statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report We draw your attention to :-

1. **Note No. 25:-** The financial statements regarding non obtaining the confirmation from sundry debtors, sundry creditors and loans and advances.
2. **Note No. 29(i):-** Investment in Equity Shares is stated at cost. Company has made the investment amounting to Rs.11500/- in Panjon Ltd.. But no provision of Rs.9986/- has been made for diminution in value of Securities [(Market Value Rs. 1514] due to temporary in nature in the opinion of the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2003 (" the Order'), as amended by Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the Order.
2. As Required by section 227(3) of the Act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Companies Act, 1956.
 - (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Date : 25th May 2013
Place: Indore

For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C
S.C. Jain
Partner
(M.No. - 72062)

ANNEXURE TO THE AUDITOR'S REPORT

(As referred in paragraph 1 under the heading of "Report on other legal and regulatory requirement" of our Report of even date to the members of Beryl Securities Ltd. on the accounts for the year ended 31st March, 2013)

1. In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) In our opinion, the Company has not disposed off a substantial part of its fixed assets in during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:

The company is a finance and investment company thus according to the nature of business the company does not hold any physical inventory and as such the Clause (ii) (a), (b) & (c) of Paragraph 4 of the order is not applicable to the company.

3. In respect of the loans, secured or unsecured, granted or taken by the Company to / from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

- a) The Company has not granted any unsecured loan to related parties during the year, except an old loan of Rs.33000.00 is still continues from M/s Beryl Drugs Ltd. Companies under the same management at the year end. In our opinion and according to the information and explanation given to us, the terms and conditions are not prima facie prejudicial to the interest of the company. Moreover, the said loans are repayable on demand and therefore, the question of overdue amount does not arise.
- b) The Company has not taken any loan during the year from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956 consequently, the requirements of Clauses (iii) (f) and (iii) (g) of paragraph 4 of the Order are not applicable to the Company.

4. In respect of its internal control:

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of Fixed Assets and investment in Indian Co. Equity shares & Finance operation activity. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956;

- (a) In our opinion and according to the information and explanations given to us, the transactions (if any) made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts / arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5, 00,000 in respect of each party during the year have been made at prices which appear reasonable as per information available with the Company.

6. According to the information and explanation given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (VI) of paragraph 4 of the Order are not applicable to the Company.**7. In our opinion, the company has an internal audit which is carried out during the year by M/s. Abhay Bhandari**

& Associates Chartered Accountants, Indore appointed by the management have been commensurate with the size and nature of its business.

8. According to the information and explanation given to us that central government has not prescribed maintenance of cost record under clause (d) of sub section (c) of Sec 209 of the companies Act 1956.
9. In respect of statutory dues:
- a) According to the records of the company, undisputed statutory dues including Income Tax, Wealth Tax and other Taxes have been generally regularly deposited with the appropriate authorities except Professional Tax. Further as per information and explanations given to us, no undisputed statutory dues payable in respect of Provident Fund, Employee State Insurance, Income Tax, Wealth Tax Custom Duty, Excise Duty and Cess, which are outstanding as at 31st March, 2013 for a period of more than six months from the date they become payable except following Professional Tax.

S.No.	Nature of due	Amount	Period to which the amount is related
1.	Professional Tax	30,000.00	2000-01/2001-02/2002-03, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12 & 2012-13
2.	Advance Tax	353310.00	2012-13
2.	Income Tax	26400.00	2006-07

- (b) According to information and explanation given to us. There are no such Statutory dues, which have not been deposited on Account of any dispute except in the following cases :

Name of the statute	Nature of dues	Amount	Year to which the amount relates	Forum where dispute is pending
Income Tax Act	Penalty under sec. 271(1)(c)	325000	2006-07	CIT(A)-1 Indore
Income Tax Act	Penalty under sec. 271(1)(c)	65000	2007-08	CIT(A)-1 Indore

10. The Company neither has accumulated losses nor it incurred cash losses during the current financial year covered by the audit and in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given by the management, we are of the opinion that company has not accepted any loan from financial institutions or banks, hence the reporting regarding repayment of dues to the financial institutions or bank does not arise.
12. In our opinion and according to the explanation given to us, the Company has given the advance by way of loans to the borrower being Non-Banking finance company, on the basis of security other than pledge of shares. However, to whom the loans or advances in the nature of loans have been given by the company is repaying the principal amount as well as interest as stipulated are regular except in few cases. Further, some of the borrowers are not repaying the principal amount and/or interest as stipulated, hence reasonable step have been taken for recovery of the principal and or interest. The company has followed the guidelines issued by the Reserve Bank of India applicable upon all non banking financial companies for assets classification and provision for income recognition on non-performing assets
13. In our opinion, the Company is not a chit fund / Nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
14. In our opinion the Company is not dealing in or trading in shares, securities, debentures and other investments accordingly the Provision of clause (XIV) of paragraph 4 of the order are not applicable to the Company.
15. According to the information and explanations given to us, The Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions during the year.

16. The company has not taken any term loan and hence requirement of reporting regarding application of term loan does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short-term basis that have been used for long-term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued debentures and hence regarding creation of securities in respect of debentures issued does not arise.
20. The Company has not raised any monies by way of public issues during the year.
21. In our opinion and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C
S.C. Jain
Partner
(M.No. - 72062)

Date : 25th May 2013
Place: Indore

BALANCE SHEET AS ON 31ST MARCH, 2013.

S. NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2013	PREVIOUS YEAR AS ON 31-03-2012
(I) EQUITY & LIABILITIES				
A. Shareholder's Funds				
	1) Share Capital	"02"	50302500.00	50302500.00
	2) Reserves and Surplus	"03"	11706164.36	9123496.82
			62008664.36	59425986.82
B. Share Application Money Pending for Allotment				
			NIL	Nil
C. Non-Current Liabilities				
	1) Long Term Borrowings	"04"	364624.89	900000.00
	2) Long Term Provisions	"05"	3106932.75	4638434.77
			3471557.64	5538434.77
D. Current Liabilities				
	1) Short Term Borrowings		NIL	NIL
	2) Other Current Liabilities	"06"	4775495.00	7590542.25
	3) Short-Term Provisions	"07"	189589.33	128958.00
			4965084.33	7719500.25
			70445306.33	72683921.83
(II) ASSETS				
A. Non-current assets				
	1) Fixed assets			
	Tangible Assets	"08"	7365328.74	7846217.24
	2) Non-Current Investments	"09"	3927590.00	3927590.00
	3) Deferred Tax Assets (net)		1260553.40	1215281.40
	4) Long Term Loans & Advances	"10"	12500.00	0.00
			12565972.14	12989088.64
B. Current assets				
	1) Trade receivable	"11"	44753667.00	42027304.00
	2) Cash and Cash Equivalents	"12"	2691166.22	2028750.19
	3) Short-Term loans and Advances	"13"	10201851.97	14157450.00
	4) Other Current Assets	"14"	232649.00	1481329.00
			57879334.19	59694833.19
			70445306.33	72683921.83

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES "01"

ACCOMPANYING THE NOTES ALSO AN INTEGRAL PART OF THE FINANCIAL STATEMENT "02 to 45"

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS (M.NO.: 72062)

(S.C. JAIN) PARTNER

PLACE: INDORE

DATE : 25TH MAY 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE: INDORE

DATE : 25TH MAY 2013

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

S.NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR FOR THE YEAR ENDED 31-03-2013	PREVIOUS YEAR FOR THE YEAR ENDED 31-03-2012
	INCOME			
	Revenue from operations	"15"	3212131.00	3058700.00
	Other Income	"16"	3118624.57	9070667.87
	Total Revenue		6330755.57	12129367.87
	EXPENDITURE			
	Employee benefit expense	"17"	1089500.00	1206000.00
	Financial costs	"18"	90711.64	7719.20
	Depreciation and amortization expense		480888.50	185719.92
	Other expenses	"19"	1715845.56	1452840.77
	Total Expenses		3376945.70	2852279.89
	Profit before exceptional and extraordinary items and tax		2953809.87	9277087.98
	Exceptional Items		NIL	NIL
	Profit before extraordinary items and tax		2953809.87	9277087.98
	Extraordinary Items		NIL	NIL
	Profit before tax		2953809.87	9277087.98
	Tax Expense			
	Current tax		353315.00	1928570.00
	Deferred tax		-45272.00	33997.30
	Wealth Tax		63089.33	12958.00
	Profit/(Loss) for the period		2582677.54	7301562.68
	Basic & Diluted Earning per share		0.41	1.15

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES "01"
ACCOMPANYING THE NOTES ALSO AN INTEGRAL
PART OF THE FINANCIAL STATEMENT "02 to 45"

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
(S.C. JAIN)
PARTNER
(M.No. - 72062)
PLACE : INDORE
DATE : 25TH MAY, 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD
(MANAGING DIRECTOR) (DIRECTOR)

PLACE : INDORE
DATE : 25TH MAY 2013

**NOTES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH, 2013.**

S.No.	PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
NOTE "02"			
A. SHARE CAPITAL			
	I. AUTHORISED SHARE CAPITAL		
	5500000 EQUITY SHARES OF RS.10/- EACH	55000000.00	55000000.00
	II. ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	5066700 EQUITY SHARES @ RS.10/- EACH	50667000.00	50667000.00
	LESS: CALLS IN ARREARS	364500.00	364500.00
	TOTAL	50302500.00	50302500.00

A.1 The Company has only one class of shares referred to as Equity Share having face value of Rs. 10/- Each Holder of Equity Share is entitled to 1 vote per share

B. RECONCILIATION OF NUMBER OF SHARE OUTSTANDING

PARTICULARS	OUTSTANDING AS ON 31-03-2013		OUTSTANDING AS ON 31-03-2012	
	No.	Amount	No.	Amount
EQUITY SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR @ 10/- PER EQUITY SHARE	5066700.00	50667000.00	5066700.00	50667000.00
EQUITY SHARES OUTSTANDING AT THE END OF THE YEAR @ 10/- PER EQUITY SHARE	5066700.00	50667000.00	5066700.00	50667000.00

C. SHAREHOLDER'S HOLDING MORE THAN 5% SHARES OF THE COMPANY

NAME OF SHARE HOLDER	CLASS OF SHARE	OUTSTANDING AS ON 31-03-2013		OUTSTANDING AS ON 31-03-2012	
		No. of Share	% OF HOLDING	No. of Share	% OF HOLDING
1. BERYL DRUGS LTD.	EQUITY SHARE	678400	13.39	678400	13.39

NOTE "03"

S.No.	PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
RESERVE & SURPLUS			
A SPECIAL RESERVE (AS STIPULATED BY RBI)			
	BALANCE AT THE BEGINNING OF THE YEAR	3226561.58	1766249.04
	RESERVE TRANSFER FROM STATEMENT OF P&L FOR THE YEAR	516535.51	1460312.54
	RESERVE AT THE END OF THE YEAR	3743097.09	3226561.58
B SURPLUS IN STATEMENT OF PROFIT AND LOSS			
	BALANCE AT THE BEGINNING OF THE YEAR	5896925.24	55675.09
	NET PROFIT FOR THE YEAR	2582677.54	7301562.69
	PROFIT AVAILABLE FOR APPROPRIATION	8479602.78	7357237.78
	PROFIT TRANSFER TO SPECIAL RESERVE (FROM CUR.YR. PROFIT AS STIPULATED BY RBI)	516535.51	1460312.54
	SURPLUS BALANCE OF STATEMENT OF PROFIT AND LOSS	7963067.27	5896925.24
	TOTAL (A+B)	11706164.36	9123486.82

PARTICULARS	AMOUNT AS ON 31-03-2013		AMOUNT AS ON 31-03-2012	
	NON CURRENT	CURRENT	NON CURRENT	CURRENT
NOTE "04"				
LONG TERM BORROWING SECURED				
Term Loan - From Banks	NIL	296204.75	900000.00	NIL
UNSECURED				
Term Loan - From Banks	364624.89	NIL	NIL	NIL
Loans & Advances from related parties	NIL	NIL	NIL	NIL
Loans & Advances from Corporates	NIL	NIL	NIL	NIL
TOTAL	364624.89	296204.75	900000.00	0.00
Less : Amount disclosed under Other Current Liability Note No. 7	-	296204.75	-	-
TOTAL	364624.89	0.00	900000.00	0.00

4.1 Name of Lenders	Interest Rate	Terms of Payment
HDFC BANK	10.75%	36 Monthly Instalments

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
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NOTE "05"**LONG TERM PROVISIONS**

1 PROVISION FOR N.P.A.	3106932.75	4638434.77
TOTAL	3106932.75	4638434.77

NOTE "06"**OTHER CURRENT LIABILITIES**

1 T.D.S. PAYABLE	0.00	50671.00
2 PROFESSIONAL TAX PAYABLE	30000.00	27500.00
3 PROVISION FOR INCOME TAX DEMAND (2006-07)	26400.00	176400.00
4 PROVISION FOR INCOME TAX DEMAND (2008-09)	0.00	386500.00
5 PROVISION FOR INCOME TAX CURRENT YEAR	353315.00	1928570.00
6 CURRENT MATURITY OF LONG TERM BORROWINGS (NOTE 4)	296204.75	0
7 DEEPAK GUPTA	339300.00	339300.00
8 ABHAY BHANDARI & ASSOCIATES	20000.00	21000.00
9 ADROIT CORPORATE SERVICES PVT. LTD.	5067.00	7127.00
10 INTERNATIONAL SERVICE CENTER	6512.00	7587.00
11 YOGESH MAHESHWARI	2950400.00	3950400.00
12 LEO CORPORATE & CONSULTANT INDORE (P) LTD.	169125.25	169125.25
13 SUBHASH CHAND JAIN ANURAG & ASSOCIATES	556699.00	526362.00
14 MADHYA PRADESH STOCK EXCHANGE	22472.00	0.00
TOTAL	4775495.00	7590542.25

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
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SCHEDULE "07"**SHORT TERMS PROVISIONS**

1	PROVISION FOR LISTING FEES JAIPUR STOCK EXCHANGE	126500.00	116000.00
2.	PROVISION FOR WEALTH TAX A.Y.2012-13	63089.33	12958.00

TOTAL**189589.33****128958.00****NOTE "08"****FIXED ASSETS****A) TANGIBLE ASSETS**

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		VALUE AS AT RATES	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2013	UP TO 31.03.2012	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS ON 31.03.2013	AS ON 31.03.2012
1	OFFICE FURNITURE	18.10% 105800.00	0.00	0.00	105800.00	102236.16	645.06	0.00	102881.22	2918.78	3563.84
2	COMPUTER & PRINTER	40% 266265.00	0.00	0.00	266265.00	207424.1	23536.36	0.00	230960.46	35304.54	58840.90
3	CAR INNOVA	25.89% 1271496.00	0.00	0.00	1271496.00	9018.91	326855.32	0.00	335874.23	935621.77	1262477.09
4	OFFICE BUILDING	5% 3168320.00	0.00	0.00	3168320.00	571284.59	129851.77	0.00	701136.36	2467183.64	2597035.41
5	PLOT AT SCH.78	0% 3924300.00	0.00	0.00	3924300.00	0	0.00	0.00	0.00	3924300.00	3924300.00
CURRENT YEAR TOTAL		8736181.00	0.00	0.00	8736181.00	889963.76	480888.50	0.00	1370852.26	7365328.74	7846217.24
PREVIOUS YEAR TOTAL		6425420.00	21152761.00	18842000.00	8736181.00	704243.84	185719.92	0.00	889963.76	7846217.24	5721176.16

S. No. PARTICULAR**CURRENT YEAR
31-03-2013****PREVIOUS YEAR
31-03-2012****NOTE "09"****A. NON CURRENT INVESTMENT****EQUITY SHARES (UNQUOTED) (FULLY PAID-UP)**

1	LEO S.M. FINANCE LTD. (5050 EQUITY SHARES)	505000.00	505000.00
2	TIRUPATI CAPITAL MARKET (P) LTD. (50000 EQUITY SHARES)	500000.00	500000.00
3	EXCLUSIVE FIN LTD. (50000 EQUITY SHARES)	500000.00	500000.00
4	ARCSON INDUSTRIES LTD. (60000 EQU. SHARES)	600000.00	600000.00
5	AGRASEN CORPORATION LTD.	150000.00	150000.00
TOTAL		2255000.00	2255000.00

S. No. PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
B. EQUITY SHARES (QUOTED) (FULLY PAID-UP)		
1 PANJON LTD. (200 EQUITY SHARES)	11500.00	11500.00
2 KOTAWALA SECURITIES LTD. (100000 EQUITY SHARES)	1000000.00	1000000.00
3. BERYL DRUGS LTD. (51600 EQUITY SHARES)	661090.00	661090.00
	<u>1672590.00</u>	<u>1672590.00</u>
	3927590.00	3927590.00
I. AGGREGATE OF QUOTED INVESTMENT		
MARKET VALUE	23916474.00	13611091.00
AT COST	1672590.00	1672590.00
II. AGGREGATE OF UNQUOTED INVESTMENT		
AT COST	225000.00	2255000.00
NOTE "10"		
LONG TERM LOANS & ADVANCES		
A. SECURITY DEPOSIT		
1 RELIANCE TELECOM LTD.	6500.00	6500.00
2 INTERNATIONAL SERVICE CENTRE	6000.00	6500.00
	<u>12500.00</u>	<u>13000.00</u>
TOTAL	12500.00	13000.00
NOTE "11"		
TRADE RECEIVABLE		
A. LOAN UNDER FINANCE OPERATION		
OUTSTANDING MORE THAN 6 MONTH FROM DUE DATE OF PAYMENT	12064358.00	11630358.00
OTHERS	32689309.00	30396946.00
	<u>44753667.00</u>	<u>42027304.00</u>
TOTAL	44753667.00	42027304.00
NOTE "12"		
CASH AND CASH EQUIVALENTIES		
A. CASH IN HAND	248014.14	41305.14
B. BANK BALANCE WITH SCHEDULE BANKS		
1. CURRENT ACCOUNT		
a) PUNJAB NATIONAL BANK	4509.18	4509.18
b) BANK OF INDIA	2438642.90	1982935.87
	<u>2443152.08</u>	<u>1987445.05</u>
TOTAL (A + B)	2691166.22	2028750.19

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
NOTE "13"			
SHORT TERM LOANS & ADVANCES			
A.	CAPITAL ADVANCE		
1	ADVANCE AGAINST PURCHASE OF FLAT (FLAT AT GOLD SOKE AT SOHANA, GURGOAN DEHLI)	872500.00	NIL
2	ADVANCE GIVEN AGAINST PURCHASE OF FLAT AT NOIDA	2972891.97	1381365.00
		<u>3845391.97</u>	<u>1381365.00</u>
B	OTHER ADVANCES		
1	YOGENDRA JAIN	6100460.00	6100460.00
2	BERYL DRUGS LTD	33000.00	33000.00
3	GOVIND GURJAR	223000.00	223000.00
		<u>6356460.00</u>	<u>6356460.00</u>
C	ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
1	GOPAL AGRAWAL	0.00	800000.00
2	GOPAL KAILASH AGARWAL	0.00	100000.00
3	R.S. INFRA	0.00	507125.00
4	PUSPRATAN INFRA BUILD. INDORE	0.00	5000000.00
		<u>0.00</u>	<u>6407125.00</u>
	TOTAL (A + B + C)	<u>10201851.97</u>	<u>14144950.00</u>

NOTE "14"**OTHER CURRENT ASSETS**

1	ADVANCE INCOME TAX (AY. 2012-13)	0.00	1288450.00
2	TDS RECEIVABLES	138421.00	192879.00
3	ADVANCE INCOME TAX (2013-14)	75000.00	0.00
4	PREPAID INSURANCE	19228.00	0.00
	TOTAL	<u>232649.00</u>	<u>1481329.00</u>

ANNEXURE OF NOTE NO. 11**TRADE RECEIVABLE****A. OUT STANDING MORE THAN 6 MONTH
FROM DUE DATE OF PAYMENT**

1	ANJANI INTERNATIONAL PVT LTD	0.00	64913.00
2	MANOJ MALPANI	0.00	1090000.00
3	MODERN LABORATORIES	0.00	744100.00
4	PUNIT GOVIL	0.00	1605000.00
5	RAJ KUMAR SAMBHU DAYAL	542875.00	0.00
6	GUPTESHWAR FIBRE PVT. LTD.	9450.00	0.00
7	KALYAN NAV NIRMAN LTD.	2500000.00	0.00
8	SHAILESH MANMAL JAIN	7890.00	0.00

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
9	VIRCHAND NARSAI	9830.00	0.00
10	RASIDA MANSOOR ALI	60275.00	0.00
11	WHITE GOLD ENTERPRISES	7693.00	0.00
12	DEEPAK GUPTA	1300000.00	0.00
13	SUBHASH AGRAWAL HUF	500000.00	0.00
14	SUMAN GUPTA	1300000.00	0.00
15	RUPAL JAIN	0.00	100000.00
16	KALYAN INDIA INFRATR PVT. LTD	2955671.00	2955671.00
17	SMART DWELLING DEVELOPER PVT. LTD	1138000.00	1138000.00
18	JYOTI HINGORANI	300000.00	300000.00
19	PUJAN TRADING CO	1234174.00	3434174.00
20	SHREE KANT MOGHE	198500.00	198500.00
	TOTAL	12064358.00	11630358.00
B.	OTHERS		
1	SEEMA DANMANI	0.00	544660.00
2	KAILASH CHAND AGRAWAL	0.00	308055.00
3	RAJKUMAR SHAMBHU DAYAL AGRAWAL	0.00	542875.00
4	DEVASHISH AGRAWAL	2500000.00	2500000.00
5	DAMMANI BROS	0.00	164988.00
6	GUPTESHWAR FIBRE PVT LTD	0.00	9450.00
7	BLUE DIAMOND CONTRACTION	1000000.00	1000000.00
8	KALYAN NAV NIRMAN LTD.	0.00	2500000.00
9	MALWA REAL ESTATE DEV.CO.	4000000.00	4000000.00
10	MANOJ MALPANI	90000.00	0.00
11	MODERN LABORATORIES	700000.00	0.00
12	PUNIT GOVIL	206706.00	0.00
13	SHAILASH MANMAL JAIN	0.00	7890.00
14	VIRCHAND NARSAI	0.00	9830.00
15	ICONIC INFRATECH PVT.LTD	2500000.00	2548630.00
16	JAI GIRNARI INFRATECH PVT. LTD.	1650571.00	2000000.00
17	KIRAN KAILASH AGRAWAL	922349.00	1642600.00
18	POONAM AGRAWAL	1000000.00	1000000.00
19	PRAGYA SEEDS	0.00	1650000.00
20	RASHIDA MANSOOR ALI	0.00	60275.00
21	RICHA NAGORI	2500000.00	2500000.00
22	SANJAY KUMAR AGRAWAL	700000.00	700000.00
23	SUBHAM COTTON	0.00	500000.00
24	UMESH NAGORI	2500000.00	2500000.00
25	VIJAY AGRAWAL	1500000.00	1500000.00
26	VIJAY SHREE NOTE BOOKS	0.00	1500000.00
27	VINOD K.PURSHOTTAM DAS HUF	700000.00	700000.00
28	WHITE GOLD ENTERPRISES	0.00	7693.00

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
29	BAHU BALI DEVELOPERS	1500000.00	0.00
30	LORD ANANT DEVELOPER	2500000.00	0.00
31	PREM LATA AGRAWAL	1250000.00	0.00
32	R.R. REAL ESTATE BUILD	1500000.00	0.00
33	RADHA BHATTAR	105369.00	0.00
34	RADHESHWARI DEVELOPERS	1514314.00	0.00
35	SAVITARI NUHAL	500000.00	0.00
36	RUPAL JAIN	100000.00	0.00
37	VINOD AGRAWAL	1250000.00	0.00
	TOTAL	32689309.00	30396946.00

NOTES ON FINANACIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE "15"

REVENUE FROM OPERATIONS

1	INTEREST ON FINANCE	3212131.00	3058700.00
	TOTAL	3212131.00	3058700.00

NOTE "16"

OTHER INCOME

1	NPA PROVISION WRITTEN BACK	2582124.57	200000.00
2	SHORT TERM CAPITAL LOSS	0.00	-140880.00
3	PROFIT ON SALE OF PROPERTY	0.00	9413566.00
4	PROVISION FOR INCOME TAX (2008-09)	536500.00	0.00
5	LONG TERM CAPITAL LOSS	0.00	-402018.13
	TOTAL	3118624.57	9070667.87

NOTE "17"

EMPLOYEE BENEFIT EXPENSES

1	EMPLOYEES SALARY	729500.00	846000.00
2	DIRECTORS REMUNERATION	360000.00	360000.00
	TOTAL	1089500.00	1206000.00

NOTE "18"

FINANCIAL COST

1	BANK COMMISSION & CHARGES	2046.00	7016.20
2	INTEREST ON TDS	1788.00	703.00
3	INTEREST ON CAR LOAN	86877.64	0.00
	TOTAL	90711.64	7719.20

S. No.	PARTICULAR	CURRENT YEAR 31-03-2013	PREVIOUS YEAR 31-03-2012
NOTE "19"			
OTHER EXPENSES			
1	AGM EXPENSES	60200.00	0.00
2	AUDITORS REMUNERATION	33708.00	33708.00
3	CONVEYANCE EXPENSES	102725.00	89832.00
4	DEMAT CHARGES	34602.00	33090.00
5	DIWALI EXPENSES	7650.00	7250.00
6	LEGAL EXPENSES	28000.00	19000.00
7	LISTING RENEWAL FEES	94770.00	133745.00
8	OFFICE EXPENSES	34111.00	10350.00
9	OFFICE EXPENSES FOR MUMBAI	20000.00	18000.00
10	OFFICE RENT	48000.00	48000.00
11	POSTAGE EXPENSES	25270.00	26356.00
12	PROFESSIONAL TAX	2500.00	2500.00
13	PROVISION FOR NON PERFORMING ASSETS	1050622.56	945310.77
14	STATIONERY EXPENSES	16761.00	17208.00
15	TELEPHONE EXPENSES	2086.00	638.00
16	VEHICLE RUNNING MAINTENANCE EXPENSES	12560.00	10499.00
17	INTERNAL AUDIT EXPENSES	24000.00	18000.00
18	CAR INSURANCE EXPENSES	654.00	0.00
19	TRAVELLING EXPENSES	10827.00	0.00
20	INCOME TAX A.Y.2011-12	0.00	39354.00
21	INCOME TAX A.Y.2012-13	106799.00	0.00
	TOTAL	1715845.56	1452840.77

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES "01"
ACCOMPANYING THE NOTES ALSO AN INTEGRAL
PART OF THE FINANCIAL STATEMENT "02 to 45"

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS (M.NO.: 72062)
(S.C. JAIN) PARTNER
PLACE: INDORE
DATE : 25TH MAY 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD
(MANAGING DIRECTOR) (DIRECTOR)
PLACE: INDORE
DATE : 25TH MAY 2013

**NOTES ATTACHED FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2013**

NOTE:- "01"

SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of Preparation of Financial Statement

- a) The accompanying financial statement have been prepared and presented under the historical cost convention and conform in all material aspects to the Generally Accepted Accounting Principles in India which encompasses applicable accounting standards notified by the Companies (Accounting Standards) Rules, 2006, prudential norms for Income recognition and provision for non performing assets as prescribed by Reserve Bank of India for Non Banking Financial Companies, complies with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 as adopted consistently by the company and other statutory provision and regulatory framework.. The Company adopts the accrual concept in the preparation of Accounts.

(b) CURRENT AND NON CURRENT CLASSIFICATION

All Assets and Liabilities are classified into Current and Noncurrent.

ASSETS: - As assets is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be realized in or intended for sale or consumption in the company normal operating cycle.
- (ii) It is held primarily for the purpose of being traded.
- (iii) It is expected to be realized within 12 months of the reporting date or
- (iv) It is Cash or Cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current position of the non current financial assets. All other Assets are classified as Non current.

LIABILITY: - A Liability is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be settled in the companies normal operating cycle, or
- (ii) It is held primarily for the purpose of being traded, or
- (iii) It is due to be settled within 12 months after the reporting date, or
- (iv) The company does not have an unconditional right to date settlement of the liability for at least 12 months after the reporting date. Term of a liability that could at the option of the counter party result in its settlement by the issue of equity instrument do not affected its classification. Current liability includes current position of the non current financial liabilities all other liabilities are classified as Noncurrent.

(B) Use of Estimates

The preparation of financial statements require estimates and assumptions considered in the reported amount of assets and liabilities (including Contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of financial statement are prudent and reasonable. Future results could differ from these estimates.

(C) Revenue Recognition

The company follows the accrual basis of accounting except in the following case where the same are recorded on cash basis on ascertainment of risk and obligation

- a. Interest and other dues are recognized on accrual basis except in the case of income on Non-performing Assets (NPAs) which is recognized, as and when received, as per the prudential norms prescribe by the RBI.
- b. Interest on allotment/call money in arrears, on shares, are accounted as and when received due to

- (i) Long term Investments are carried at acquisition cost.
- (ii) Current investments are carried at the lower of cost or fair value on an individual basis. However, appreciation if any, within the category, is available for set off.

(D) Fixed Assets :

Fixed Assets are stated at cost (inclusive of expenses incurred for acquisition thereof) less accumulated depreciation.

(E) Depreciation :

Depreciation has been provided on WDV method as per the rate and manner prescribed in Schedule XIV of the Companies Act, 1956.

(F) Investment:

All Investment are held for more than a year from date of acquisition are classified as long term investment and are carried at cost . Investment are classified non current investment and same are carried at carried at Carrying Cost without deducting the diminution in value of Rs.9986/- of PANJON LTD. of due to temporary in nature in the opinion of the management.

(G) Retirement Benefit:

No provision has been made in accounts against liability in respect of future payment of Gratuity, Leave Encashment, ESI, Provident Fund and Bonus to employee as in the opinion of the management neither the Gratuity, ESI, Provident Fund and Bonus Act apply to the company nor any employee qualifies for entitlement of such benefits. Management further stated that they are in process to determine the retirement benefit as per As-15 (Revised) and accordingly no provision was made in the accounts. Further they opined that same will be accounted on payment basis.

(H) Borrowing Cost:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. Borrowing costs relating to working capital are charged to profit and loss account as expenses if any incurred.

(I) Earnings per share

The earning considered to ascertain the Company's EPS comprises the net profit after tax of the year and includes the past tax effect of any extra ordinary items.

(J) Prior Period Item

Prior period item (if any) has been separately disclosed in Profit & Loss Account as per AS-5.

(K) Taxation

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income tax Act. Deferred tax Asset is recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income/expenditure that originate in one period and are capable of being reversed in one or more subsequent year(s).Deferred taxes are reviewed for their carrying values at each balance sheet dates.

(L) Provision and Contingencies

Provisions involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past events and if it is probable that there will be out flow of resources Contingent liabilities are not recognized, but are disclosed in the notes of accounts, contingent assets are neither recognized nor disclosed in the financial statement. However In current year , Company have written back the provision of income tax for assessment year (2008-09) in the financial statement as per order received in favor of company. But Income Tax department has filled Second Appeal before ITAT Indore against 1st Appeal decided in favour of the Company.

(M) Contingencies and Events occurring after the Balance Sheet date.

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(N) Impairment of Assets

An assets is treated as impaired when carrying cost of assets exceeds its recoverable amount. Thus based on such exercise, there is no impairment of assets, accordingly no adjustment in respect of loss as impairment of assets is required to be made in the accounts.

(O) Provision/ Write Off against Loans and Other Credit Facilities

(a) All credit exposures are classified into performing and non-performing assets as per the RBI guidelines. Further, NPAs are classified into Sub-Standard, Doubtful & Loss Assets based on the criteria stipulated by RBI Provisions are made on Standard, Sub-Standard and Doubtful Assets as the rates prescribed by RBI. Loss Assets & Unsecured portion of Doubtful Assets are provided/ written off as per the extent RBI guidelines. Additional provisions are made against specific non-performing assets over and above what is stated above, if in the opinion of the management, increase provisions are necessary.

(b) NPA Provision has been written back of those accounts whose recovery is affected in during the year.

(P) PREVIOUS YEAR FIGURES

20. Previous year figures have been regrouped rearranged reclassified and recasted wherever considered necessary to confirm with current year figure.
21. In the opinion of the management loans and advances other than doubtful have been considered as good and fully recoverable. However in terms of Reserve Bank of India Guidelines applicable to Non-Banking Finance Companies a provision for Sub-standard & doubtful finance aggregating to Rs. 1050622.56 has been made by charging them to Profit & Loss Account. Moreover, the receipts if any from such old NPA borrowers have been appropriated in order of (a) Principle (b) Interest.
22. In the opinion of the Management, the Current Assets, Loan & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the books of accounts subject to amount referred in Para (2) above.
23. Out of paid-up Equity Shares 678400 nos of Equity Shares (aggregately 13.39%) of the Company are held by Beryl Drugs Limited, a Company under the same management.
24. The Company has been classified as loan and investment Company by the Reserve Bank of India pursuant to registration as a Non-Banking Financial Company and as per information of the management said registration as Non Banking Finance Company with RBI is also continue for the year.
25. Balances of all loans, advances, debtors & sundry creditors are subject to confirmation and consequential reconciliation, if any from the respective parties.
26. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.
27. The Company has filed its return of Income Tax up to F.Y. 2011-2012. But assessment up to March, 2011 has been completed.
28. The Company have paid advance against purchase of one residential flat at JAYPEE GREENS, Noida for Rs.2972891.97/- and one flat at Gurhgaon at (Delhi) for Rs. 872500/-. But the possession and registry of said Flat was pending till 31st march 2013. Thus the amount has been shown as Capital advance without board approval. Further Provisional Allotment letter of said flat is subject to verification.

29. Details of Investment:

a) Equity Shares quoted (Fully Paid-up)

S.No.	Name of the Company	Opening Stock	Purchase	Sold	Closing Stock
01.	Panjon Limited	200	-	-	200
02.	The Byke Hospitality Ltd. (Kotawala Securities Ltd.)	100000	-	-	100000
03.	Beryl Drugs Ltd.	51600	-	-	51600

b) Equity Shares unquoted (Fully paid up)

S.No.	Name of the Company	Opening Stock	Purchase	Sold	Closing Stock
01.	Leo S.M. Finance Ltd.	5050			
02.	Tirupati Capital Market Pvt. Ltd.	50000	--	--	50000
03.	Exclusive Finance Ltd.	50000	--	--	50000
04.	Arcson Industries Ltd.	60000	--	--	60000
05.	Agreson Corporation Ltd.	15000	--	--	15000

(Market value of quoted share is Rs. 23916474.00(P.Y. Rs. 13611091.00).

Note:

- i) Investment in Equity Shares is stated at cost. Company has made the investment amounting to Rs.11500 in Panjon Ltd.. But no provision of Rs.9986/- has been made for diminution in value of Securities [(Market Value Rs. 1514] due to temporary in nature in the opinion of the management.
 - ii) Company has not de-materialized the Quoted and Unquoted share up to year end and we considered the same as physically kept with Company as certified by management.
30. The Profit & Loss Account and the Balance Sheet have been drawn up in accordance with the accounting standard referred in the sub section (3c) of Section 211 of the Companies Act, 1956 except in respect of Non-provision of gratuity as per AS-15 since no employee as such with the Company.
 31. The Company has not still appointed full time Company Secretary as per the requirement of Sec. 383 A of the Companies Act.
 32. Calls in arrears accounts are subject to reconciliation. However, no amount realized from such accounts during the 2012-2013 since company has not demanded calls in arrear during the year.
 33. The Company has not received any communication from out of its supplier regarding applicability of MICRO, SMALL and MEDIUM enterprises development Act, 2006 to them. As such information as required under this act cannot be compiled and therefore not disclosed for the year.
 34. Auditors Remuneration

	Current Year 31/03/2013	Previous Year 31/03/2012
1. Statutory Audit Fees (incl. Service Tax)	33708.00	33708.00
	33708.00	33708.00
 35. (a) Company has created special reserve as stipulated by RBI by Rs. 529153.37/- (P.Y. Rs. 1460612.54/-)
(b) Company has not filed the charges document with ROC MP& CG. against term loan for Car taken form HDFC Bank hence classified as unsecured Loan.
 36. Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment for the year. Moreover the Company's is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolves around the main business and as such in the opinion of the management. There are no separate reportable segments.
 37. Disclosure in respect of related parties as defined in accounting standard (AS-18) issued by the ICAI with whom transaction have taken place in during the year are give below:-

A. List of Related Parties:**Key Management Personnel**

Mr. Sanjay Sethi
 Mr. Sudhir Sethi
Entities Having Significant Influence
 Beryl Drugs Ltd.
 Kanchan Developers

B. Transaction with Related Parties

Name of related party	Relationship	Nature of Transaction	Op. Bal Dr./ Cr.	Volume of Transaction				Balance	
				31-03-13		31-03-12		31-03-13	31-03-12
				Dr.	Dr.	Dr.	Dr.		
Sudhir Sethi	Managing Director	Remuneration Director		180000	180000	180000	180000	N.A.	N.A.
		Against payment of various challan and others		196780	1976780	-	-	N.A.	N.A.
Sanjay Sethi	Whole-Time Director	Remuneration Director		180000	180000	180000	180000	N.A.	N.A.
		Against payment of various challan and others		27680	27680	-	N.A.	N.A.	
Beryl Drugs Ltd.	Same Management Company	Rent under same Management		48000	-	48000	-	N.A.	N.A.
Beryl Drugs Ltd.	Same Management Company	Loan / Advances	33000 (DR)	-	-	-	-	33000 (DR)	33000 (DR)
Beryl Drugs Ltd.	Same Management Company	Purchase of Equity Shares	6610910 (DR)	-	-	-	-	6610910 (DR)	6610910 (DR)
		Against payment of various challan and others		4014867	4014867	-	-	N.A.	N.A.
Sudhir Sethi HUF	Managing Director's HUF	Against payment of various challan and others		11630	11630	-	-	N.A.	N.A.
Sanjay Sethi HUF	Whole-Time Director's HUF	Against payment of various challan and others		9870	9870	-	-	N.A.	N.A.
Sangeeta Sethi	Whole-Time Director's Wife	Against payment of various challan and others		43140	43140	-	-	N.A.	N.A.
Soniya Sethi	Managing Director's Director's Wife	Against payment of various challan and others		24590	24590	-	-	N.A.	N.A.
Tara Sethi	Director's Mother's	Against payment of various challan and others		7730	7730	-	-	N.A.	N.A.
Babulal Sethi	Director's Father	Against payment of various challan and others		5790	5790	-	-	N.A.	N.A.
Sohil Sethi	Managing Director's Son	Against payment of various challan and others		21060	21060	-	-	N.A.	N.A.
B.L. Sethi HUF	Director's Father HUF	Against payment of various challan and others		5820	5820	-	-	N.A.	N.A.

Disclosure regarding provision made for non-performing assets.

A) Loan under of Finance Operation

Assets Classification	Outstanding As On 31.03.2013	Outstanding As On 31.03.2012
a. Standard (Considered goods)	32689309.00	30396946.00
b. Sub Standard Assets	6238013.00	7597684.00
c. Doubtful Assets	5826345.00	4032674.00
d. Loss Assets	Nil	Nil
Total	44753667.00	42027304.00

b) Movement in the Provision.

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
a. Opening Balance as on 1st April'	4638434.77	3893124.00
b. Add: Provision made during the year	1050622.56	945310.77
c. Less: Write off/Written back of excess Provision or by recovery	2582124.57	200000.00
d. Closing Balance	3106932.76	4638434.77

38. In view of Accounting Standard (AS-20) on earning per shares issued by the ICAI is calculated as follows for the year ended 31st March 2013.

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Profit/Loss attributable to the share holders (After adjustment)	2066142.03	5841250.14
Weighted average number of Equity shares outstanding during the period.	5066700.00	5066700.00
Nominal value of Equity Shares	10.00	10.00
Basic/ Diluted earning per share of Rs.10.00 each	0.41	1.15

39. Deferred tax assets / liability as at the year end comprise timing difference on account of :-

Particulars	Deferred Tax Asset as on 01/04/2012	Current Year / Deferred Tax Assets	Deferred Tax Assets as on 31/03/2013
1. Tax on difference between books/ and Tax depreciation	1215281.40	45272.60	1260553.40
2. Net Deferred tax assets	1215281.40	45272.60	1260553.40

40. Loans & advances in the nature of loan to Associates/Employees (Disclosure pursuant to clause 32 of the listing agreement)

Name	Rate of Interest	Amount Outstanding As on 31/03/2013	Maximum Outstanding during the year
1. Beryl Drugs Ltd.	N.A	33000.00	33000.00

41. Fixed assets possessed by the company are treated as corporate assets and Non cash generated unit as defined by Accounting Standard (AS-28) impairment of assets as on March 31, 2013. There were no events or change in the circumstances which indicate any impairment in the assets.

42. The company has given advances of Rs. 6323460/- towards for purchase of assets but same Advances are subject to Confirmation & Verification of relevant Capital Assets agreement.

43. Contingent Liability:-

- a) As per 1st Appeal order of CIT (A) , Company have written back the provision of income tax for assessment year (2008-09) in the financial statement of the company. But income tax department has filled the 2nd Appeal before ITAT Indore against 1st Appeal Order.
- b) Commitment not provided for Registration Expenses of Purchase of Flat at Gudgaon & Noida is unascertained.
44. Company has given capital advance of Rs.2972891.97 for purchase of plot and it is require to pay Rs.2902108.03 in the succeeding years , but the company has not recognize such contingent assets in the books of account in anticipation of discharge.
45. Company has clarified various loans & Advances & Liabilities as Current asset & Current Liabilities even no realization has been affected from loan & Advance and not repaid to the current liability by the company upto audit period.

AS PER OUR REPORT OF EVEN DATE ATTACHED.
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 04733-C
(S.C. JAIN)
PARTNER
(M.NO. : 72062)
PLACE : INDORE
DATE : 25TH MAY 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) **(DIRECTOR)**
PLACE : INDORE
DATE : 25TH MAY 2013

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2013**

	For the year ended 31st March, 2013 (Rs.)	For the year ended 31st March, 2012 (Rs.)
A. Cash Flow from Operating Activities		
Net Profit before tax and prior period	2953809.87	9277087.98
Adjustment as per P&L A/c		
Adjustment for:-		
Depreciation	480888.50	185719.92
Profit on sale of Property	0.00	-9413566.00
Long term capital loss on equity shares	0.00	542898.14
Prior period adjustment	0.00	0.00
NPA provision written back	-2582124.57	-200000.00
Provision for NPA	1050622.56	945310.76
	<hr/>	<hr/>
Operating Profit (before Working Capital changes)	1903196.36	1337450.80
(Increase) / Decrease in Trade & Other receivable	2465415.03	-16412665.00
Increase / (Decrease) in trade payable	-1538455.00	4147949.00
	<hr/>	<hr/>
Cash generated from operations	2830156.39	-10927265.20
Payment for current Tax	-1928570.00	-649153.00
	<hr/>	<hr/>
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	901586.39	-11576418.20
B. Cash Flow from Investing Activities		
Purchase of investment	0.00	-1111090.00
Proceeds from sale of investment	0.00	3107101.87
Proceeds from sale of land	0.00	18842000.00
Purchase of Plot at sch.78	0.00	-3924300.00
Purchase of Car Innova	0.00	-1271496.00
Purchase of computer & Printer	0.00	-97965.00
Addition in Land Value	0.00	-6445434.00
	<hr/>	<hr/>
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.00	9098816.87
C. Proceeds from call in arrears received	0.00	82650.00
Increase/(Decrease) in Borrowings	-239170.36	900000.00
	<hr/>	<hr/>
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-239170.36	982650.00

	For the year ended 31st March, 2013 (Rs.)	For the year ended 31st March, 2012 (Rs.)
Net Increase/decrease in Cash & Cash Equivalents (A+B+C)	662416.03	-1494951.33
Opening Balance of Cash and Cash Equivalents	2028750.19	3523701.52
Closing Balance of Cash and Cash Equivalents	2691166.22	2028750.19

NOTE:

1. Minus Figures is represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India
4. Previous year figures have been reclassified / regrouped & re-casted wherever considered necessary to confirm to the current year figures

FOR AND ON BEHALF OF THE BOARD

Place : Indore
Date : 25th May 2013

(MANAGING DIRECTOR) (DIRECTOR)

AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow statement of **BERYL SECURITIES LTD.** for the year ended 31st March, 2013. The statement has been prepared by the company in accordance with the requirement of Listing Agreement clause 32 with the stock exchange and is based on an agreement with profit and loss account and balance sheet of the company covered by our report of 25th MAY, 2013 to the member of the company.

**In Terms Of Our Report Of Even Date Attached
For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C
S.C. Jain (PARTNER)
(M.No. - 72062)**

Date : 25th May 2013
Place: Indore

To,
The Board of Directors
Beryl Securities Ltd.,
INDORE

Dear Sir,

Non Banking Financial Companies Auditor's Report
(Reserve Bank of India) Direction 1998

We have audited the annual account of Beryl Securities Limited for the year ended 31st March 2013. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank of India) Direction 1998, on the basis of such checks as we appropriate and as per the information and explanation given to us.

We report that:-

1. The Company had obtained the certificate of Registration vide Registration No.03-00040 dated 03.03.98 under the provision of Section 45 IA of the RBI Act 1934 from the Reserve Bank of India and said registration continues for during the year.
2. The Company is engaged in the business of Non Banking Financial institutional and accordingly holding COR issued by the RBI. The company is entitled to hold such COR in terms of its Assets/ Income Pattern as on 31st March 2013.
3. The Board of Directors has passed the resolution on 7th April 2012 for the non-acceptance of any public deposits.
4. The Company has not accepted any public deposits during the current financial year.
5. The Company has passed a Board resolution to identify the group/holding/subsidiary company.
6. As informed to us the company does not invested in the securities of its group/holding/subsidiary companies as a long term assets during the year.
7. As informed to us, the Company has not furnished to Reserve Bank of India, the half yearly return during the year, since the provision is not applicable to them, as the Company has not accepted any deposit from public.
8. As informed to us, the Company has not furnished to Reserve Bank of India any return on deposit because they have not accepted any deposit from public in during the year.
9. Company has created special reserve as stipulated by RBI in during the year.
10. The Company had complied with the prudential norms on Income recognition, accounting standard, assets classification and provision for non performing assets as specified in the Direction issued by the Reserve Bank of India in terms of the Non-Banking Financial Company Prudential Norms (Reserve Bank) Direction 1998. Further, no provision for fall in the market value of long term investment has been made due to in temporary nature.

Yours faithfully

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. : 004733C

(S.C. JAIN)

PARTNER

MNO.72062

Place : Indore

Date : 25th May 2013

BERYL SECURITIES LTD.

(Referred to in Note No. 35 to Notes on Accounts of Schedule "13")
Schedule to the Balance Sheet of a Non-Banking Financial Company
For the year ended 31st March 2013

(as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988-Circular reference no. DNBS(PD)CC no. 25/0202/2002-03 dt. 29th March, 2003

(Rs. in lakhs)

Particulars	Current Year		Previous Year	
	Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
Liabilities side				
1 Loans and availed by the NBFCs inclusive of interest accrued thereon but not paid :				
(a) Debentures : Secured	Nil	Nil	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)				
(b) Deferred Credits	Nil	Nil	Nil	Nil
(c) Term Loans	6.60	Nil	9.00	Nil
(d) Inter-corporate loans and borrowiwnng	Nil	Nil	Nil	Nil
(e) Commercial Paper	Nil	Nil	Nil	Nil
(f) Public Deposits*	Nil	Nil	Nil	Nil
(g) Other Loans (specify nature)	Nil	Nil	Nil	Nil
* Please see Note 1 below				
2 Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):				
(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where thereis a shortfall in the value of security	Nil	Nil	Nil	Nil
(c) Other public deposits	Nil	Nil	Nil	Nil
* Please see Note 1 below				
Assets Side :				
	Current Year	Previous Year		
	31.03.2013	31.03.2012		
	Amount outstanding	Amount outstanding		
3 Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:				
(a) Secured	NIL	NIL		
(b) Unsecured (including debtors under activities)	447.86	561.84		
4 Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities				
(i) Lease assets including lease rentals under sundry debtors :	Nil	Nil		
(a) Financial lease				
(b) Operating lease				
(ii) Stock on hire including hire charges under sundry debtors :	Nil	Nil		
(a) Assets on hire				
(b) Repossessed Assets				

(iii) Hypotheation loans counting towards EL/HP activities	Nil	Nil
(a) Loans where assets have been repossessed		
(b) Loans other than (a) above		

5 Break-up of Investments :

Current Investments

1 Quoted :			
(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			
2 Unquoted :			
(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			

Long Term investments :

1 Quoted :			
(i) Shares	: (a) Equity	16.72	16.72
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify) (partly paid up)		Nil	10.00
2 Unquoted :			
(i) Shares	: (a) Equity	22.55	22.55
	(b) Preference		
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds		Nil	22
(iv) Government Securities		Nil	Nil
(v) Others (please specify)		Nil	Nil

6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :

Please see Note 2 below

Category	Current Year 31.03.2013			Previous Year 31.03.2012		
	Amount net of provisions			Amount net of provisions		
	Secured	Un-secured	Total	Secured	Un-secured	Total
1. Related Parties **						
(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
(b) Companies in the same group	Nil	0.33	0.33	Nil	0.33	0.33
(c) Other related parties	Nil	Nil	Nil	Nil	Nil	Nil
2 Other than related parties (including debtors under operation)	Nil	447.53	447.53	Nil	561.51	561.51
Total	Nil	447.86	447.86	Nil	561.84	561.84

**7 Investor group-wise classification of all investments
(current and long term) in shares and securities
(both quoted and unquoted) :**

Please see note 3 below

Category	Current Year 31.03.2013		Previous Year 31.03.2012	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties ** (a) Subsidiaries (b) Companies in the same group (c) Other related parties (cost of unquoted share and market value of quoted)				
2. Other than related parties	39.27	39.27	39.27	39.27
Total	39.27	39.27	39.27	39.27

As per Accounting Standard of ICAI (Please see Note 3)

8 Other information	CURRENT YEAR	PREVIOUS YEAR
	31.03.2013 Amount	31.03.2012 Amount
Particulars		
(i) Gross Non-Performing Assets		
(a) Related parties	Nil	NIL
(b) Other than related parties	120.64	116.30
(ii) Net Non-Performing Assets		
(a) Related parties		
(b) Other than related parties (after provision)	90.39	70.68
(iii) Assets acquired in satisfaction of debt	--	--

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS "01"
SCHEDULE 01 TO 20 AND SCHEDULE 14 REFERRED TO ABOVE FORM
AN INTEGRAL PART OF THE BALANCE SHEET.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 04733-C
(S.C. JAIN)
PARTNER
(M.NO.: 72062)
PLACE: INDORE
DATE : 25TH MAY 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)
PLACE: INDORE
DATE : 25TH MAY 2013

BERYL SECURITIES LIMITED

Regd. Office : 43-44, DAWA BAZAR, 13-14, R.N.T. MARG, INDORE - 452 001

FORM OF PROXY

I/ we _____ resident of _____ in the district of _____ being a member(s) of the above named Company hereby appoint Mr. / Mrs. _____ resident of _____ as my/ our proxy to vote for me/ our behalf at the Nineteenth Annual General Meeting of the Company to be held at 03.00 p.m. on Saturday, the 28th September, 2013 and at any adjournment thereof.

Signed this day of

Registered Folio No. / Client ID & DP ID No.

No. of Shares Held

Signature(s)

Affix
Re. 2
Revenue
Stamp

NOTE:

1. A member entitled to attend and vote at the meeting shall be entitled to appoint proxy and vote instead of himself.
2. A proxy need not to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001 not later than 48 hours before the time of holding of meeting.

----- TEAR HERE -----

BERYL SECURITIES LIMITED

Regd. Office : 43,44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND OVER AT THE ENTERANCE OF THE MEETING HALL.

Registered Folio No. / Client ID & DP ID No. _____ .

No. of Shares Held _____ .

Name of the Shareholder _____

(in block letters)

Full name of the Proxy _____

(in block letters)

I hereby record my presence at the Nineteenth Annual General Meeting of the Company to be held on 03.00 p.m. on Saturday, the 28th September, 2013 at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore- 01.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT _____

BLANK

BLANK

**BOOK-POST
(PRINTED MATTER)**

To,

If undelivered please return to :
BERYL SECURITIES LIMITED
Regd. Office : 43,44, 2nd Floor, Dawa Bazar,
13-14, R.N.T. Marg, INDORE - 452 001 (M.P.)

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