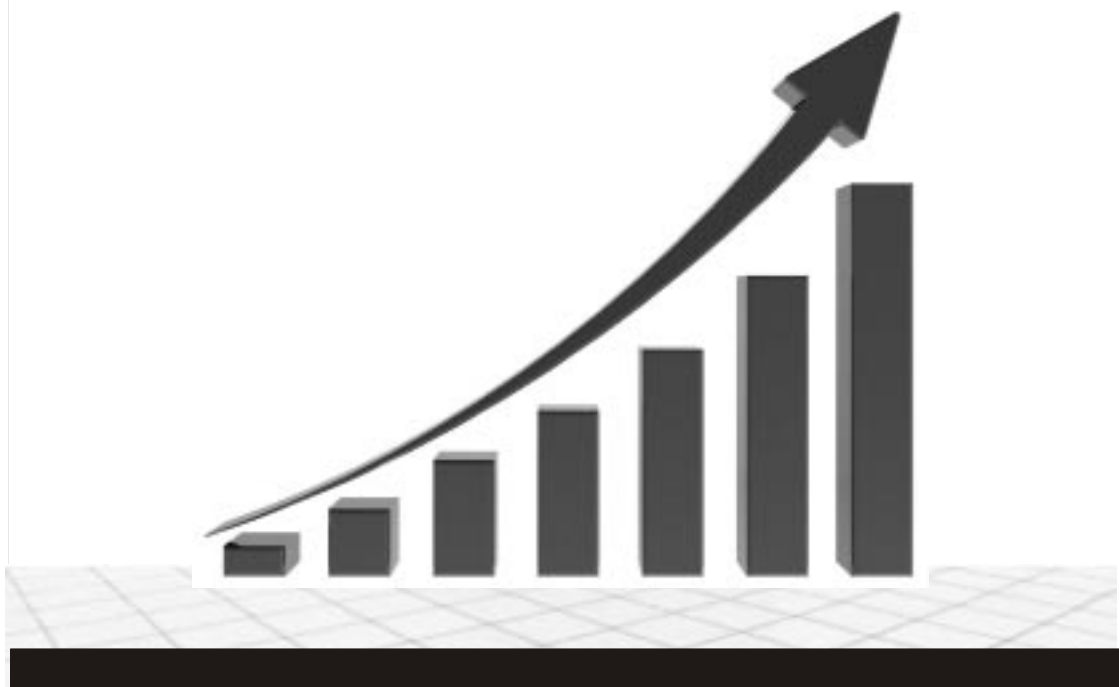


BERYL

SECURITIES LIMITED

**17th ANNUAL REPORT
2010-2011**



SEVENTEENTH ANNUAL REPORT 2010-2011 CORPORATE INFORMATION

BOARD OF DIRECTORS :

Shri Sudhir Sethi - Chairman cum Managing Director
 Shri Sanjay Sehti - Whole-time Director
 Shri Sunil Jain - Director
 Shri Avinash Sharma - Director
 Shri Hemant Jain - Director

REGISTERED OFFICE :

43-44, Dawa Bazar, 13-14, R.N.T. Marg,
 Indore - 452 001 (M.P.) INDIA.

AUDITORS :

SUBHASH CHAND JAIN ANURAG & ASSOCIATES,
 Chartered Accountants.
 4, Archana Apartment, 8-B, Ratlam Kothi,
 Indore - 452 001 (M.P.) INDIA

LISTED STOCK EXCHANGE :

1. M.P. Stock Exchange
 201, Palika Plaza, MTH Compound,
 Indore - 452001
2. Bombay Stock Exchange, Mumbai
 Phiroze Jeejeebhoy Tower, Dala Street,
 Fort, Mumbai - 400 001.

REGISTRAR AND SHARE TRANSFER AGENT :

M/s. Adroit Corporate Services (P) Ltd.
 19/20, Jaferbhoy, Industrial Estate, 1st Floor Makwana
 Road, Moral Naka, Andheri (E) Mumbai- 400 059
 E-Mail: adroit@vsnl.net
 Ph. 022 - 28596060, 28594060 Fax - 28503748

BOARD COMMITTEES**AUDIT COMMITTEE :**

Shri Avinash Sharma, Chairman.
 Shri Sunil Jain
 Shri Hemant Jain

REMNERATION COMMITTEE :

Shri Sunil Jain, Chairman.
 Shri Avinash Sharma
 Shri Hemant Jain

SHARE TRANSFER /**SHAREHOLDRE GRIEVANCE COMMITTEE :**

Shri Hemant Jain - Chairman
 Shri Sunil Jain
 Shri Avinash Sharma

BANKERS :

1. Oriental Bank of Commerce, Indore
2. Punjab National Bank, Indore
3. Bank of India, Indore

ANNUAL GENERAL MEETING :

Date : September 30th, 2011

Day : Friday

Time : 11:00 AM

**Venue : Kanchan Palace, Community Hall,
 Nipania Ring Road Indore.**

CONTENTS	PAGE No.
Corporate Information	01
Notice of AGM	02
Directors' Report	04
Corporate Governance Report	07
Shareholders Information	10
Auditors' Report	12
Balance Sheet	16
Profit and Loss Account	17
Schedules and Notes	18

NOTICE

Notice is hereby given that the **Seventeenth Annual General Meeting** of the Company will be held on **Friday, the September 30, 2011** at 11.00 A.M. at the Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001 (M.P.) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2011 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Hemant Jain, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPENY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed form September 22, 2011 to September 30, 2011 (both days inclusive).
3. Members are requested to immediately intimate any change in their addresses to the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.

By Order of the Board
For : - **BERYL SECURITIES LIMITED**
SD/-

(**SUDHIR SETHI**)
MANAGING DIRECTOR

Place : Indore
Dated : 30th July, 2011

DIRECTORS' REPORT

To,
The Members,
Beryl Securities Limited
Indore.

We are pleased to present the SEVENTEENTH ANNUAL REPORT to the members, along with the audited Balance Sheet as at 31st March 2011, the Profit & Loss Account and Cash Flow Statement for the financial year ended on March 31, 2011.

1. REVIEW OF YEAR FOR NBFCs:

The economic instability and the sudden change in the stock market followed by the diversification by of services by the banking company the year under review was not of much scope for the NBFCs. Strict compliance of rules and regulation of RBI assured that there could be no deviation from any of the rules of RBI. In the spirit of maintaining customer satisfaction the NBFCs are trying to provide personalized services. NBFC sector has witnessed presence of a large no. of small and large sized Companies. Further entry of strong NBFCs in the fields like Banking, Insurance, finance etc. has been the major development in the sector. Multi National Companies are also attracted by this sector and their entry has also been significant.

2. FINANCIAL RESULTS AND OPERATION:

The financial performance of the Company during the financial year have been summarized as follows:

(Rs. in Thousands)

	Year ended 31.03.2011	Year ended 31.03.2010
Income form interest	3224.78	1552.82
Other income	5071.43	2079.41
Total Expenditure excluding depreciation	1706.38	1428.59
Depreciation	144.91	44.41
Profit/ (loss) before prior period adjustment	6444.92	215.92
Less : Prior period items	1168.1	NIL
Adjustment of Provision for Tax	627.10	445.51
Profit/ (loss) after tax	4649.72	1713.71

The Profit and Loss Account for the Current year shows a growth of 128.40% in the total Income to Rs 8296208.93 vis-à-vis Rs. 3632227.20 in the previous year, and thus resulted in the profit before tax of the Company Rs. 5276820.99 as against the profit of Rs. 2159221.17 recorded in the previous year. Your Directors expect a better performance in the coming years.

3. DIVIDEND :

As the company is deciding to strengthen its position further hence your directors are not able to declare any dividend. The Directors regret for their inability to recommend any dividend for the financial year 2010-2011.

4. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public with in the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

5. RBI REGISTRATION :

The registration granted by Reserve Bank of India as Non-Banking Financial Company is also continues

during the year under review.

Further, pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, a report from the statutory auditor of the Company has been received by the Board of Directors of the Company. This report shows that the Company has complied with all the directions and prudential norms as prescribed under Reserve Bank of India Act, 1934.

6. MANAGEMENT:

Mr. Hemant Jain, Director of the Company will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

7. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2011 the applicable accounting standards had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

8. AUDITORS:

M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants and Statutory Auditors of the Company, have audited the Accounts of the Company for the year 2010-2011 as per the accounting standards followed in India. Their Report and Notes to the accounts are self-explanatory and, therefore, do not call for any further comments.

M/s. Subhash Chand Jain Anurag & Associates, auditors of the Company would be retiring at the conclusion of the ensuing Annual General Meeting (AGM) of the Company. They have expressed their willingness to continue as the Statutory auditors, if re-appointed at the AGM, and hold office until the conclusion of the next AGM.

The Company has received a certificate from the statutory Auditors to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

The members are requested to confirm their re-appointment, at a remuneration to be decided by the Board of Directors of the Company for the financial year 2011-2012.

9. PARTICULARS OF EMPLOYEES:

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 60,00,000.00 per annum or Rs. 5,00,000.00 per month or part thereof.

10. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

Since, Company is not a manufacturing Company; therefore the particulars with respect to conservation of energy & technology absorption as required under Companies (disclosure of particulars in the report of the Director) Rules, 1988 are not required. There was no foreign exchange earning & outgo during the year.

11. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate from the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

12. LISTING AT STOCK EXCHANGES:

Currently the Equity Shares of the Company are listed with The Bombay Stock Exchanges, Mumbai and Madhya Pradesh and the Company has duly paid the listing fees to such Stock Exchanges. But the proceeding of delisting of the securities of company from Jaipur Stock Exchange is going on.

13. ACKNOWLEDGEMENT

Your Company is grateful for the continued Company-operation and assistance extended to it by the Government and Semi-Government Authorities, Banks and other Statutory Bodies. Your Director also expresses their warm appreciation for the dedicated and sincere services rendered by the employees of the Company

For and on Behalf of the Board

BERYL SECURITIES LTD.

SD/-

(SUDHIR SETHI)

MANAGING DIRECTOR

Place : Indore

Dated : 30th July, 2011

ANNEXURE TO DIRECTORS' REPORT-2011

CORPORATE GOVERNANCE DISCLOSURE :

Beryl Securities limited is committed to pursue growth by adhering to the high level of standards of Corporate Governance. The key elements of Corporate Governance are transparency, disclosure, supervision, internal controls, risk management, internal and external communications and high standards of safety, product and service quality. The Company pursuant to the clause 49 of the Listing agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2011.

1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's Philosophy on Code of Governance envisages the attainment of the highest level of transparency, accountability and equity, in all faces of its operations, and all its inter actions with the shareholders including the employee, the Government and the lenders.

The Company is committed to achieving the highest international standards of Corporate Governance.

Company believes that all operations and actions must serve the underlying goals of enhancing overall shareholders value over a sustained period of time.

2) BOARD OF DIRECTORS

A well-qualified Board of Directors, which formulates strategies, policies and procedures and review its performance periodically, manages Beryl Securities limited. The Board of Directors of the Company comprises of :

- Two Executive Director.
- Three non-executive Directors.

Attendance of each Directors at the Board meetings, last Annual General Meeting and number of other Directorship and Chairmanship/ membership of Committee of each director in various Companies.

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / directorship		
		Board Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sudhir Sehti	CMD	Five	Yes	One	Nil	Nil
Mr. Sanjay Sethi	WTD	Five	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& ID	Five	Yes	One	One	One
Mr. Avinash Sharma	NED& ID	Five	Yes	One	One	One
Mr. Hemant Jain	NED& ID	Five	Yes	One	One	One

MD : Managing Director WTD: Whole-time Director

NED: Non Executive Director CMNED: Chairman and Non Executive Director

Number of Board Meeting held and the dates on which they were held

During the year, the Company held the Five Board Meetings as against the minimum requirement of Four meetings on 26th April 2010, 27th July 2010, 21th August 2010, 26th October 2010 and 24th January 2011. The maximum time gap between two meetings was not exceeding three calendar months.

3) AUDIT COMMITTEE

The Board of Directors of the Company has constituted an Audit Committee, comprising three non-executive independent Directors viz.

**Mr. Avinash Sharma, Chairman,
Mr. Sunil Jain, and
Mr. Hemant Jain**

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information.
- b) Recommending the appointment and removal of external auditors fixation of audit fee and also approval of payment for any other services.
- c) Reviewing with management the annual financial statements before submission to the Board, focussing primarily on (i) any change in accounting policies and practices. (ii) Major accounting entries based on exercise of judgement by management. (iii) Qualification in draft audit report. (iv) Significant adjustment arising out of Audit. (v) The going concern assumption. (vi) Compliance with accounting standard. (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and, (viii) any related party transactions i.e. transaction of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.
- d) Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e) Reviewing the adequacy of internal audit functions.
- f) Discussion with internal auditors any significant finding and follow-up thereon.
- g) Reviewing the finding of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h) Discussion with external auditors before the audit commences regarding nature and scope of the audit as well as the post audit discussion to ascertain any area of concern.
- i) Reviewing the Company's financial and risk management policies.
- j) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

During the year, the committee met four times. All the committee members were present at all the meetings.

4) REMUNERATION COMMITTEE :

The Board of Directors of the Company has constituted a Remuneration Committee comprising of three independent non-executive Directors

Mr. Sunil Jain, Chairman,
Mr. Avinash Sharma, and
Mr. Hemant Jain

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

5) SHARE TRANSFER COMMITTEE/ SHAREHOLDERS GRIEVANCE COMMITTEE :

The Board has constituted a shareholders Transfer/ Investors Grievance Committee comprising of three non-executive Directors namely

Mr. Hemant Jain, Chairman,
Mr. Avinash Sharma,
Mr. Sunil Jain.

The committee oversees the performance of the In- House Registrar and Share Transfer Agent and recommend measures to improve the level of investors services. The Company has designated Shri Devendra Sinha severally to approve the share transfers in consultation with the committee.

The committee specially looks into the redressal of shareholders and investors' complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attends of priority investors complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed.

During the financial year 2010-11, the committee met 4 times and transacted business concerning share related issues. The total No. of Complaints received and replied to the Satisfaction of the Shareholders during the Year were NIL.

6. GENERAL BODY MEETINGS

The last Four Annual General Meeting of the company were held as under :

Year	Date	Time	Location
2009-2010	September 30, 2010	11.00 A.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2008-2009	September 30, 2009	11.00 A.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2007-2008	September 30, 2008	2.00 P.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2006-2007	September 29, 2007	10.00 A.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.

Note :

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed as there were no such provisions in the Companies Act, 1956. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

7) DISCLOSURES

a. Disclosures on materially significant related party transaction i.e. transaction of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc, that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with the interest of the Company.

b. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI, or other statutory authorities, on any matter related to capital markets, during the last three years. There is outstanding amount towards listing fees to Jaipur Stock Exchange.

8) MEANS OF COMMUNICATION

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

9) COMPLIANCE OFFICER

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

10) GENERAL SHAREHOLDERS INFORMATION

A. Annual General Meeting

Date, time and venue

: September 30, 2011 at 11.00 A.M.
Kanchan Palace, Community Hall.
Nipania, Ring Road, Indore - 452001.

- B. Financial Reporting for 2011-12 (Tentative)** : **Board meeting :**
For the quarter ended on:
June 30, 2011 2nd week of July, 2010
September, 2011 2nd week of October, 2010
December 31, 2011 2nd week of January, 2011
March 31, 2012 2nd week on April, 2011

- C. Book Closure Dates** : September 22, 2011 to September 30, 2011.

- D. Dividend payment date** : Company has not declared any dividend for the year.

- E. Listing on Stock Exchange** : The Bombay Stock Exchange, Mumbai
The Stock Exchange, Madhya Pradesh.

*Delisting of the Company's securities from the Jaipur Stock Exchanges is under Processing.

- F. Dematerialization of shares** : About 31.89 % of Equity shares of the Company have been dematerialized up to 31st March, 2011 and 68.11% of Equity Shares are in Physical form.

- G. Registrar and Share Transfer Agent** : **M/s. Adroit Corporate Services (P) Ltd.**
19/20, Jaferbhoy, Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Andheri (E),
Mumbai, 400 059
Ph. 022 - 28596060, 28594060 Fax - 28503748

H. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

I. Stock Market Data

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

J. Shareholding Pattern as on 31.03.2011

MONTH	IN Rs. PER SHARE	
	High Price	Low Price
April, 2010	-	-
May, 2010	-	-
June, 2010	-	-
July, 2010	-	-
August, 2010	2.01	1.83
September, 2010	2.21	2.11
October, 2010	2.43	2.32
November, 2010	2.67	2.55
December, 2010	-	-
January, 2011	-	-
February, 2011	2.94	2.80
March, 2011	3.08	3.08

Category of shareholders	No. of Shares	% of total shares held
Promoter's holding	768000	15.16%
Body Corporate	1083000	21.37%
Indian Public	3215700	63.47%
NRIs/ OCBs	-	-
TOTAL	5066700	100%

L . Address of Investor Correspondence :

For transfer, payment of dividend, change of address, registration of power of attorney : Beryl Securities Limited
43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore -452001
Other query relating to share and Annual Report of the company

**Certificate from Practising Company Secretaries on
Corporate Governance**

**To,
The members
Beryl Securities Limited
Indore**

I have examined the compliance of the conditions of Corporate Governance by Beryl Securities Limited for the year ended on March 31, 2011 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I state that during the year ended March 31, 2011, no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date : July 30th, 2011
Place : Indore**

**CS DIPIKA JAIN
Company Secretaries
(C.P.No. - 9526)**

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 30th September 2010)**

To,
The members
Beryl Securities Limited
Indore

I have examined all relevant transfers books, registers, forms, documents and other related records of BERYL SECURITIES LIMITED (hereinafter referred to as 'the Company') having its registered office at 43-44, 2nd Floor, Dawa Bazar, 13-14, R.N.T . Marg, Indore. M.P. - 452001 and its Share Transfer Agent, for the six months ended on September 30, 2010 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) All the share certificates issued after for registration of transfer within one month of the date of lodgment for transfer excepting those rejected on technical ground.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, issued within one month of the date of lodgment to the company.

Place : Indore
Date : 16.09.2010

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 31st March 2011)**

To,
The members
Beryl Securities Limited
Indore

I have examined all relevant transfers books, registers, forms, documents and other related records of BERYL SECURITIES LIMITED (hereinafter referred to as 'the Company') having its registered office at 43-44, 2nd Floor, Dawa Bazar, 13-14, R.N.T . Marg, Indore. M.P. - 452001 and its Share Transfer Agent, for the six months ended on March 31, 2011 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) All the share certificates issued after for registration of transfer within one month of the date of lodgment for transfer excepting those rejected on technical ground.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, issued within one month of the date of lodgment to the company.

Place : Indore
Date : 15.04.2011

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**AUDITORS' REPORT**

TO,
THE MEMBERS
BERYL SECURITIES LIMITED

1. We have audited the attached Balance Sheet of Beryl Securities Limited as at 31st March 2011 and also the Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 and the companies (Auditors Report)(Amended order 2004) issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we enclosed in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. **It was observed that with respect to the provision for current tax we draw your attention to notes no.6(II) given in Schedule "14" to the financial statement. The companies view that the NPA Provision written back during the year is not taxable because that was already considered for tax in earlier years and also taxed by the Income Tax Department in preceding year assessment hence, said written back amount is not liable for income tax and accordingly Provision for tax has been made after excluded to such written back amount in the current year income. Had this NPA written back amount considered, the provision for current year tax for the year, would have been Rs.1383337/-. This short provision for current tax has resulted into the profit for the year are over stated and the provision for income tax is understated by Rs. 734184.00/-.**
5. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - (d) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (Except AS-15) referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us. The said accounts **subject to the effect on the financial statement of matter referred to in the preceding paragraph and comments in the notes to accounts (Schedule "14")** give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2011
 - (ii) in the case of Profit and Loss Account of the Profit for the year ended on that date, and
 - (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C
S.C. Jain
Partner
(M.No. - 72062)

Date : July 30th, 2011
Place: Indore

**ANNEXURE TO THE AUDITOR'S REPORT**

(referred in paragraph third of our Report of even date to the members of Beryl Securities Ltd. on the accounts for the year ended 31st March, 2011.)

(i) Fixed Assets

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed to us that, the Company has physically verified fixed assets during the year at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) As per information and explanations given to us, the Company has not disposed off any fixed assets in during the year. Thus accordingly going concern status of the company is not affected.

(ii) Inventories

The company is a finance and investment company and according to the nature of the company does not require it to hold inventory and as such the Clause (ii) (a), (b) & (c) of Paragraph 4 of the order is not applicable to the company.

(iii) Loan Granted or Taken

- (a) As per information and explanation given to us, the company has not taken any unsecured loans from the concern and other parties covered in the register maintained under section 301 of the Companies Act, 1956 hence requirement of Clause (iii) (b) (c) and (d) of Paragraph 4 of the order is not applicable.
- (b) The Company has not granted any unsecured loan during the year, except an old Advances of Rs.33,000.00 is still continues from M/s.Beryl Drugs Ltd. a companies under the same management at the year end. The maximum amount involved of M/s. Kanchan Developers was Rs.12,05,250/- and there is no balance remains due from said parties in during the year. In our opinion and according to the information and explanation given to us, the terms and conditions are not prima facie prejudicial to the interest of the company. Moreover, the said loans are repayable on demand and therefore, the question of overdue amount does not arise.

(iv) Internal Control Procedure

In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and investment in Indian Co. Equity shares & Finance operation activity. Further, during the course of our audit we have neither come across nor we have been informed of any continuing failure to correct major weakness in internal control system.

(v) Transaction with Parties u/s 301

- (a) In our opinion and according to the information and explanation given to us, the transaction that needs to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- (b) Based on the audit procedure, applied by us and according to information and explanation provided by the management. That the transaction exceeding the value of Rs. Five Lakhs of any party in during the year have been made at prices which are prima facie reasonable having regard to prevailing market prices at the relevant time where such price are available.

(vi) Public Deposit

The company has not accepted any deposit from the public hence direction issued by the RBI and the provisions of section 58A and 58AA of Companies Act, 1956 as well as Non Banking Financial Companies acceptable of Public Deposit (Reserve Bank) Direction of 1998 are not applicable for the year under audit.

(vii) Internal Audit System

In our opinion the internal audit function carried out during the year by M/s.Abhay Bhandari & Associates Chartered Accountants, Indore appointed by the management have been commensurate with the size and nature of the business.

**(viii) Cost Record**

According to the information and explanation given to us that central government has not prescribed maintenance of cost record under clause (d) of sub section (c) of Sec 209 of the companies Act 1956.

(ix) Statutory Dues

(a) According to the information and explanation given to us, the company is generally regular in depositing undisputed statutory dues including income tax, wealth tax and other taxes with the appropriate authorities except in the following case. Further there are no undisputed statutory dues payable in respect of Provident Fund, Employee State Insurance, Income Tax, Wealth Tax Custom Duty, Excise Duty and Cess, which are outstanding as at 31st March, 2011 for a period of more than six months from the date they become payable except following

S.No.	Nature of due	Amount	Period to which the amount is related
1.	Professional Tax	22,500.00	2000-01/2001-02/2002-03, 2003-04, 2004-05 & 2005-06, 2006-07, 2007-08, 2008-09
2.	Income Tax Demand	226400.00	Asst. Year 2006-2007.
3.	Income Tax Demand	41900.00	Asst. Year 2007-2008.
4.	Income Tax Demand	536500.00	Asst. Year 2008-2009.

(b) According to information and explanation given to us and as per record of the company the due of sale tax/income tax/ custom duty/wealth tax/excise duty/cess, which here not been deposited on account of disputes as follows -

Name of the statute	Name of the due	Amount (in Rs.)	Forum where dispute is pending
Income tax Act, 1961			
a) Asst. Year 2006-07	Income Tax penalty	325000.00	CIT (A) Bench, INDORE
b) Asst Year 2007-08	Income Tax Penalty	65000.00	-----do-----

(x) Accumulated Cash losses

As per records of the company the Accumulated losses of the company are not more than fifty percent of its net worth as on 31st march, 2011. The company has not incurred cash loss during the current financial year covered by our audit and in the immediate preceeding financial year.

(xi) Default in repayment of dues to Financial Institutions or Bank

Based on our audit procedures and on the information and explanations given by the management, that company has not accepted any loan from financial institutions or banks, hence the reporting regarding repayment of dues to the financial institutions or bank does not arise.

(xii) Granting of Loan and Advances

According to the information and explanations given to us, the Company has given the advance by way of loans to the borrower being Non-Banking finance company, on the basis of security other than pledge of shares. However, to whom the loans or advances in the nature of loans have been given by the company is repaying the principal amount as well as interest as stipulated are regular in few cases. Further, most of the borrowers are not repaying the principal amount and/or interest as stipulated, hence reasonable step have been taken for recovery of the principal and or interest. The company has followed the guidelines issued by the Reserve Bank of India applicable upon all non banking financial companies for assets classification and provision for income recognition on non-performing assets.

(xiii) Chit Fund/Nidhi/Mutual Benefit/Society Activities

In our opinion, the company is not a Chit Fund or a Nidhi Mutual Benefit Fund Society. Therefore, the provisions relating to any special statute applicable to chit fund are not applicable to the Company.

**(xiv) Dealing or Trading in Shares**

In our opinion the company is not dealing in or trading in shares security debenture and other investment. According to the provision of clause (xiv) of para 4 a of the said order are not applicable to the company.

(xv) Guarantee given by the Company for loan taken by others

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions during the year.

(xvi) Utilization of Term Loan

As per information and explanation given to us, the company has not taken any term loan and hence requirement of reporting regarding application of term loan does not arise.

(xvii) Application of Short Term Fund for Long Term Investment

On the basis of an over all examination of the Balance Sheet of the company, in our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been used during the year for long term investment (fixed assets, etc.).

(xviii) Preferential Allotment of Shares

We are informed that, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.

(xix) Creation of Securities for Debenture Issue

According to the information and explanations given to us and the records examined by us, the company has not issued debentures and hence regarding creation of securities in respect of debentures issued does not arises.

(xx) Money raised by Public Issue

The Company has not raised any money by public issue of shares during the period.

(xxi) Fraud noticed or Reported

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and as per the information and explanations given to us, we report that no fraud on or by the Company was noticed or reported during the course of our audit.

For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C
S.C. Jain
Partner
(M.No. - 72062)

Date : July 30th, 2011
Place: Indore

BALANCE SHEET AS ON 31ST MARCH, 2011.

S. NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS ON 31-03-2011	PREVIOUS YEAR AS ON 31-03-2010
I.	SOURCE OF FUNDS			
	(A) SHAREHOLDERS FUND			
	1. SHARE CAPITAL	"01"	50219850.00	50219850.00
	2. RESERVE & SURPLUS	"02"	1766249.04	836305.85
	(B) LOAN FUNDS			
	1. SECURED LOANS		Nil	Nil
	2. UNSECURED LOANS		Nil	Nil
	SURPLUS BALANCE OF PROFIT & LOSS ACCOUNT		55675.09	Nil
			GRAND TOTAL	52041774.13
			52041774.13	51056155.85
II.	APPLICATION OF FUNDS			
	1. FIXED ASSETS	"03"		
	(a) GROSS BLOCK		6425420.00	4435667.00
	(b) LESS: DEPRECIATION		704243.84	683415.06
	(c) NET BLOCK		5721176.16	3752251.94
	2. DEFERRED TAX ASSETS (NET)		1249278.70	1227230.70
	3. INVESTMENTS	"04"	6466500.00	7107850.00
	4. CURRENT ASSETS, LOANS & ADVANCES			
	(a) SUNDRY DEBTORS	"05"	Nil	8159985.00
	(b) CASH & BANK BALANCES	"06"	3523701.52	958255.92
	(c) LOANS & ADVANCES	"07"	41257169.00	36120671.00
			44780870.52	45238911.92
	LESS: CURRENT LIABILITIES & "08" PROVISIONS			
	a. CURRENT LIABILITIES		828974.25	753868.25
	b. PROVISION		5347077.00	9180318.30
			6176051.25	9934186.55
	5. NET CURRENT ASSETS		38604819.27	35304725.37
	6. DEBIT BALANCE PROFIT & LOSS ACCOUNT		Nil	-3664097.84
			GRAND TOTAL	52041774.13
			52041774.13	51056155.85

SIGNIFICANT ACCOUNTING POLICIES &

NOTES TO ACCOUNTS "14"

SCHEDULE 01 TO 09 AND SCHEDULE 15 REFERRED TO ABOVE. FORM

INTEGRAL PART OF THE BALANCE SHEET

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED. WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

(S.C. JAIN)

(MANAGING DIRECTOR)

(DIRECTOR)

PARTNER

M.NO.: 72062

PLACE: INDORE

PLACE: INDORE

DATE : JULY 30TH, 2011

DATE : JULY 30TH, 2011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011.

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS ON 31-03-2011	PREVIOUS YEAR AS ON 31-03-2010
A.	INCOME			
1.	OPERATIONAL INCOME	"09"	3224782.00	1552821.00
2.	OTHER INCOME	"10"	5071426.93	2079406.20
	TOTAL (A)		8296208.93	3632227.20
B.	EXPENDITURE			
1.	ADMINISTRATIVE & ESTAB. EXP.	"11"	533384.40	798591.79
2.	PERSONNEL & ADMINIST. SALARY	"12"	726000.00	630000.00
3.	DEPRECIATION		144910.54	44414.24
4.	LONG TERM CAPITAL LOSS (WITHOUR SET)		446993.00	0.00
	TOTAL (B)		1851287.94	1473006.03
C.	PROFIT (BEFORE PRIOR PERIOD ITEMS)	(A - B)	6444920.99	2159221.17
D.	PRIOR PERIOD ITEM	"13"	1168100.00	Nil
E.	PROFIT (BEFORE TAX)		1168100.00	2159221.17
F.	PROVISION FOR TAX		5276820.99	2159221.17
1.	CURRENT TAX		649153.00	443342.00
2.	DEFERRED TAX ASSETS / LIABILITY	(-)	22048.00	2170.74
G.	PROFIT FOR THE YEAR (AFTER TAX)		627105.00	445512.74
H.	SPECIAL RESERVE (AS STIPULATED BY RBI)		(-) 929943.19	(-) 342741.65
I.	PROFIT AVAILABLE FOR APPROPRIATION		3719772.80	1370966.75
J.	NET LOSS B/F FROM PREVIOUS YEAR		(-) 3664097.84	(-) 5035064.59
K.	SURPLUS / (DEFICIT) CARRIED TO BALANCE SHEET		55675.09	(-) 3664097.84
L.	EARNING PER SHARE (BASIC & DILUTED)		0.92	0.33

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

"14"

SCHEDULE 10 TO 12 AND SCHEDULE 14 REFERRED TO ABOVE FORM AN ITEGRAL PART OF THE PROFIT & LOSS ACCOUNTS.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED, WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (S.C. JAIN)
 PARTNER
 (M.No. - 72062)

FOR AND ON BEHALF OF THE BOARD
 (MANAGING DIRECTOR) (DIRECTOR)

PLACE : INDORE
 DATE : JULY 30TH, 2011

PLACE : INDORE
 DATE : JULY 30TH, 2011

**SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2011.**

S. No.	PARTICULARS	CURRENT YEAR 31.03.2011	PREVIOUS YEAR 31.03.2010
SCHEDULE "01"			
SHARE CAPITAL			
I.	AUTHORISED SHARE CAPITAL		
	5500000 EQUITY SHARES OF RS.10/- EACH	55000000.00	55000000.00
II.	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	5066700 EQUITY SHARES @RS.10/- EACH	50667000.00	50667000.00
	LESS: CALLS IN ARREARS	447150.00	447150.00
	TOTAL	50219850.00	50219850.00
SCHEDULE "02"			
RESERVE & SURPLUS			
1.	SPECIAL RESERVE (AS REQUIRED BY RBI)	836305.85	493564.17
2.	ADD : RESERVE MADE DURING THE YEAR	929943.19	342741.68
	TOTAL	1766249.04	836305.85
	TOTAL	1766249.04	836305.85

SCHEDULE "03"**FIXED ASSETS**

S.NO.	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			VALUE AS AT 01/04/10	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/10	UP TO 31/03/10	FOR THE YEAR	DEDUCTION	TOTAL AS AT 31/03/11	AS AT 31/03/10	
1.	OFFICE FURNITURE	18.10%	105800.00	0.00	0.00	105800.00	100486.82	961.68	0.00	101448.50	4351.50	5313.18
2.	COMPUTER & PRINTER	40%	168300.00	0.00	0.00	168300.00	168128.05	68.78	0.00	168196.83	103.17	171.96
3.	CAR(VAN) & TATA SAFARI	25.89%	133947.00	0.00	133947.00	0.00	124081.76	0.00	124081.76	0.00	0.00	9865.24
4.	SHOP	5%	1044620.00	3823700.00	1700000.00	3168320.00	290718.43	143880.08	0.00	434598.51	2733721.49	753901.57
5.	LAND		2983000.00	0.00	0.00	2983000.00	0.00	0.00	0.00	2983000.00	2983000.00	2983000.00
CURRENT YEAR TOTAL			4435667.00	3823700.00	1833947.00	6425420.00	683415.06	144910.54	124081.76	704243.84	5721176.16	3752251.95
PREVIOUS YEAR TOTAL			4435667.00	0.00	0.00	4435667.00	639000.82	44414.24	0.00	683415.06	3752251.94	3796666.18

S. No.	PARTICULAR	CURRENT YEAR 31-03-2011	PREVIOUS YEAR 31-03-2010
SCHEDULE "04"			
INVESTMENT (AT COST)			
LONG TERM INVESTMENT			
A. EQUITY SHARES (QUOTED) (FULLY PAID-UP)			
1	PANJON LTD. (200 EQUITY SHARES)	11500.00	11500.00
2	YASH MANAGEMENT LTD. (15000 EQUITY SHARES)	NIL	310000.00
3	VAKRANGEE LTD. (5900 EQUITY SHARES)	NIL	386700.00
4	TISCO LTD. (300 EQUITY SHARS)	NIL	63000.00
5	TATA POWER LTD. (40 EQUITY SHARES)	NIL	52800.00
6	KOTAWALA SECURITIES LTD. (100000 EQUITY SHARES)	1000000.00	3028850.00
		1011500.00	3852850.00
B. EQUITY SHARES (UNQUOTED) (FULLY PAID-UP)			
1	LEO S.M. FINANCE LTD. (5050 EQUITY SHARES)	505000.00	505000.00
2	TIRUPATI CAPITAL MARKET (P) LTD. (50000 EQUITY SHARES)	500000.00	500000.00
3	EXCLUSIVE FIN LTD. (50000 EQUITY SHARES)	500000.00	500000.00
4	ARCSON INDUSTRIES LTD. (60000 EQU. SHARES)	600000.00	600000.00
5	AGRASEN CORPORATION LTD.	150000.00	150000.00
		2255000.00	2255000.00
C. EQUITY SHARES (QUOTED) (PARTLY PAID-UP)			
1.	FLAG FININ LTD. (200000 EQUITY SHARES)	1000000.00	1000000.00
2	OTHER INVESTMENTS		
1	DSP BLACK ROCK EQ.FUND REG (G)	500000.00	NIL
2	FRINKLINE IND. PRIMA PLUS	500000.00	NIL
3	HDFC TOP 200 FUND	500000.00	NIL
4	ICICI PRU. DYANAMIC PLAN	350000.00	NIL
5	RELIANCE GROWTH FUND	350000.00	NIL
		2200000.00	NIL
	TOTAL (A TO C)	6466500.00	7107850.00
		=====	=====
I.	AGGREGATE OF QUOTED INVESTMENT		
	MARKET VALUE	10628611.05	6378810.00
	AT COST	2011500.00	4852850.00
II.	AGGREGATE OF UNQUOTED INVESTMENT AT COST	2255000.00	2255000.00

S. No. PARTICULAR	CURRENT YEAR 31-03-2011	PREVIOUS YEAR 31-03-2010
SCHEDULE "05"		
DEBTORS AGAINST SHARE TRADING & REAL ESTATE		
DEBTS OUTSTANDING OVER SIX MONTHS	NIL	6820985.00
OTHERS	NIL	1339000.00
TOTAL	NIL	8159985.00
SCHEDULE "06"		
CASH & BANK BALANCES		
A. CASH IN HAND (AS CERTIFIED BY A DIRECTOR)	479983.14	147627.14
B. BANK BALANCE WITH SCHEDULE BANKS		
1. CURRENT DEPOSIT ACCOUNT	3043718.38	810628.78
TOTAL (A + B)	3523701.52	958255.92
SCHEDULE "07"		
LOANS, ADVANCE & DEPOSITS		
A. LOANS UNDER FINANCE OPERATIONS	27427696.00	21063490.00
B. ADVANCE INCOME TAX & TDS	272637.00	305496.00
C. ADVANCE RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED	13544336.00	14745185.00
D. SECURITY DEPOSIT WITH AUTHORITY	12500.00	6500.00
TOTAL (A to D)	41257169.00	36120671.00
SCHEDULE "08"		
CURRENT LIABILITIES & PROVISIONS		
A. CREDITORS FOR UNPAID EXPENSES	828974.25	753868.25
B. PROVISIONS FOR EXPENSES & NPA	5347077.00	9180318.30
TOTAL (A to B)	6176051.25	9934186.55
SCHEDULE "09"		
OPERATING INCOME		
1. INTEREST ON FINANCE	3224782.00	1552821.00
TOTAL	3224782.00	1552821.00
SCHEDULE "10"		
OTHER INCOME		
1. PROFIT ON SALE/PURCHASE OF SHARES	77740.00	NIL
2. RENT RECEIVED	72000.00	144000.00
3. NPA PROVISION WRITTEN BACK	4913552.30	1130741.00
4. PROFIT ON SALE OF CAR	8134.63	NIL
5. COMMISSION ON SERVICE	0.00	800000.00
6. FBT WRITTEN BACK	0.00	4665.20
TOTAL	5071426.93	2079406.20

S. No. PARTICULAR	CURRENT YEAR 31-03-2011	PREVIOUS YEAR 31-03-2010
SCHEDULE "11"		
ADMINISTRATIVE & ESTABLISHMENT EXPENSES		
1 OFFICE EXPENSES	10000.00	10759.00
2 BANK COMMISSION & CHARGES	2949.40	718.00
3 CONVEYANCE EXPENSES	63407.00	45779.00
4 TELEPHONE EXPENSES	803.00	3418.19
5 AUDITORS REMUNERATION	30000.00	30000.00
6 OFFICE RENT	48000.00	48000.00
7 LISTING RENEWAL FEES	82195.00	49635.00
8 POSTAGE EXPENSES	28365.00	44789.00
9 LEGAL EXPENSES	74000.00	19000.00
10 STATIONERY EXPENSES	15077.00	7401.00
11 PROFESSIONAL TAX	2500.00	2500.00
12 BONUS	0.00	22500.00
13 DIWALI EXPENSES	6125.00	5150.00
14 PROVISION FOR NON PERFORMING ASSETS	69700.00	402307.60
15 AGM. EXPENSES	32450.00	15600.00
16 INTEREST ON INCOME TAX	13504.00	2470.00
17 INTEREST ON ITDS	189.00	0.00
18 REGISTRATION EXP.	0.00	2000.00
19 DEMAT CHARGES	33090.00	24817.00
20 MUNICIPAL CORP. TAX	10030.00	50748.00
21 TRIBUNAL APPEAL FILE FEES.	11000.00	11000.00
TOTAL	533384.40	798591.79
SCHEDULE "12"		
PERSONAL & ADMINISTRATIVE SALARY		
1 EMPLOYEES SALARY	366000.00	270000.00
2 DIRECTORS REMUNERATION	360000.00	360000.00
TOTAL	726000.00	630000.00
SCHEDULE "13"		
PRIOR PERIOD ITEMS		
1 INCOME TAX DEMAND PAID (2006-07)	452800.00	NIL
2 INCOME TAX DEMAND PAID(2007-08)	83800.00	NIL
3 INCOME TAX DEMAND PAID(2008-09)	536500.00	NIL
4 LISTING FEES	95000.00	NIL
TOTAL	1168100.00	NIL

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2011**

	For the year ended 31st March, 2011 (Rs. in lacs)	For the year ended 31st March, 2010 (Rs. in lacs)
A. Cash Flow from Operating Activities		
Net Profit(+)/Loss(-) before tax and prior period adjustment as per P&L A/c	64.65	21.59
Adjustment for :		
Depreciation	1.45	0.44
Other Income	(0.72)	(1.44)
Fringe Benefit Tax Written Off	Nil	(0.04)
Profit on surrender of Property	(0.78)	Nil
Profit on sale of Car	(0.08)	Nil
Long term capital loss on equity shares	4.47	Nil
Prior period adjustment	(11.68)	Nil
NPA provision written back	(49.13)	(11.3)
Provision for NPA	0.70	4.02
	(55.77)	(8.28)
	8.68	13.31
Operating Profit (before Working Capital changes)		
(Increase)/Decrease in Trade & other receivable	30.23	(43.82)
Increase/ (Decrease) in trade payable	8.8	0.35
	39.03	(43.47)
	47.71	(30.16)
Cash generated from operations		
Payment for Current Tax	(4.43)	(3.17)
Payment of FBT	Nil	(0.04)
	(4.43)	(3.21)
	43.28	(33.37)
B. Cash Flow from Investing Activities		
Purchase of Shop	(38.24)	Nil
Purchase of Investemnt	(22)	Nil
Proceeds from sale of Car	0.18	Nil
Proceeds from sale of Shop	17.78	Nil
Proceeds from sale of Investment	23.94	Nil
Other Income	0.72	1.44
	17.62	1.44
Net Cash used in Investing activities (B)	25.66	1.44

VC. Cash Flow from Financing Activities

Proceeds from issue of Share Capital / Call Money	Nil	0.01
	-----	-----
Net Cash Inflow / (Outflow) From Financing Activities	Nil	0.01
Net Increase / Decrease in Cash & Cash Equivalents (A+B+C)	25.66	(31.92)
Opening Balance of Cash and Cash Equivalents	9.58	41.50
	-----	-----
Closing Balance of cash and Cash Equivalents	35.24	9.58

NOTE:

1. Figures in bracket represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India.
4. Previous year figures have been reclassified / regrouped which ever considered necessary to confirm to the current year figures.

FOR AND ON BEHALF OF THE BOAR

Place : Indore
Date : July 30th, 2011

(MANAGING DIRECTOR) (DIRECTOR)

AUDITOR'S CERTIFICATE

We have examined the attached statement of BERYL SECURITIES LTD. for the year ended 31stmarch,2011. The statement has been prepared by the company in accordance with the requirement of Listing Agreement clause 32 with the stock exchange and is based on an agreement with profit and loss account and balance sheet of the company covered by our report of 30thJuly, 2011 to the member of the company.

**For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRN No.: 004733C**

**Date : July 30th, 2011
Place: Indore**

**S.C. Jain
Partner
(M.No. - 72062)**



**SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009**

SCHEDULE "14"**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS****(I) SIGNIFICANT ACCOUNTING POLICIES****(A) System of Accounting**

- a. The financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and complies with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 as adopted consistently by the company. The Company adopts the accrual concept in the preparation of Accounts.
- b. The Company has followed the prudential norms for Income recognition and provision for non performing assets as prescribed by Reserve Bank of India for Non Banking Financial Companies.

(B) Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(C) Revenue Recognition

- a. Income & Expenditures are recognized and accounted on accrual basis. Interest from customer/debtors who are not repaying the installment/loan are accounted when received and appropriated. Moreover revenue recognition is postponed to a later year only when it is not able to estimate if with reasonable accuracy.
- b. Interest on allotment/call money in arrears, on shares, are accounted as and when received due to practical difficulties.
- c. Dividend is accounted when the right to receive payment is established.
- d. Income on NPA has been recognized as and when received.
- e. Gratuity and Retirement Benefits for the employee are accounted for on payment basis.

(D) Fixed Assets :

Fixed Assets are stated at cost (inclusive of expenses incurred for acquisition thereof) less accumulated depreciation.

(E) Depreciation :

Depreciation has been provided on WDV method as per the rate and manner prescribed in Schedule XIV of the Companies Act, 1956.

(F) Investment :

Investments are classified as Long Term Investment and shown at cost. No Provision has been made for diminution in the value of investment as all the investments are long term and in the board's opinion the decline is temporary.

(G) Non Performing Assets and Provision :

All loan where the installment are over due for more than six months from the date of demand are classified as non performing assets in accordance with the prudential norms prescribed by the Reserve Bank of India Provision for non performing assets has been made as per RBI Norm. However, the advances by way of loans are stated before provision for NPA & Doubtful Debts.

(H) Retirement Benefit :

No provision has been made in accounts against liability in respect of future payment of Gratuity, Leave Encashment, ESI, Provident Fund and Bonus to employee as in the opinion of the management neither the Gratuity, ESI, Provident Fund and Bonus Act apply to the company nor any employee qualifies for entitlement of such benefits. Management further stated that they are in process to determine the retirement benefit as per As-15 (Revised) and accordingly no provision was made in the accounts. Further they opined that same will be accounted on payment basis.

**(I) Borrowing Cost :**

Borrowing costs relating to working capital are charged to profit and loss account as expenses if any incurred.

(J) Earning per share :

The earning considered to ascertain the Company's EPS comprises the net profit after tax of the year and includes the past tax effect of any extra ordinary items. includes the past tax effect of any extra ordinary items.

(K) Prior Period Item :

Prior period item has been separately disclosed in Profit & Loss Account as per AS-5.

(L) Accounting for taxes on income :

Provision for current tax are computed as per provision under the Income Tax Act, 1961 after considering the point no.6 of notes to accounts. Deferred tax Asset is recognized if any subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent period.

(M) Provision, Contingent liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past events and if it is probable that there will be out flow of resources Contingent liabilities are not recognized, but are disclosed in the notes of accounts, contingent assets are neither recognized nor disclosed in the financial statement.

(N) Contingencies and Events occurring after the Balance Sheet date :

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(O) Impairment of Assets :

An assets is treated as impaired when carrying cost of assets exceeds its recoverable amount. Thus based on such exercise, there is no impairment of assets, accordingly no adjustment in respect of loss as impairment of assets is required to be made in the accounts.

(P) Loans & Advances

Loans & Advances granted by the company are repayable on demand. Hence the same are not classified between different categories.

(Q) Provision/ Write Off against Loans & Advances and Debtors

(a) All NPA, Loans & Advances & Debtors are classified into Sub-Standard, Doubtful & Loss Assets based on the criteria stipulated by RBI. Provision has been made on the Sub-Standard and Doubtful Assets as the rates prescribed by RBI. Loss Assets & Unsecured portion of Doubtful Assets are provided/ written off as per the extent RBI guidelines. Additional provision on some Advances & Debtors has not been made due to recoverable in the opinion of the Management.

(b) NPA Provision has been written back of those accounts whose recovery is affected in during the year.

(II) NOTES ON ACCOUNTS

1. Previous year's figures have been regrouped, re-casted and re-arranged wherever necessary to make them comparable with those of the current year presentation.
2. In the opinion of the management loans and advances other than doubtful have been considered as good and fully recoverable. However in terms of Reserve Bank of India Guidelines applicable to Non-Banking Finance Companies a provision for Sub-standard & doubtful finance aggregating to Rs.69700 (P.Y. Rs. 402307.60) has been made by charging them to Profit & Loss Account. Moreover, the receipts if any from such old NPA borrowers has been appropriated in order of (a) Principle (b) Interest.
3. In the opinion of the Management, the Current Assets, Loan & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the books of accounts subject to amount referred in Para (2) above.
4. Out of paid-up Equity Shares 678400 nos of Equity Shares (aggregately 13.39%) of the Company are held by Beryl Drugs Limited, a Company under the same management.
5. The Company has been classified as loan and investment Company by the Reserve Bank of India



pursuant to registration as a Non-Banking Financial Company and as per information of the management said registration as Non Banking Finance Company with RBI is also continue for the year.

6. **The company has not considered NPA Provision written back amount for current year tax. By virtue of Taxed on such written back amount already calculated in earlier assessment year. Further, considering the income to written back NPA provision amount, impacts on current year tax provision would be higher by Rs. 734184/- and the profit after tax for the year is less to that extent.**
7. **Balances of all loans, advances, debtors & sundry creditors are subject to confirmation and consequential reconciliation, if any from the respective parties.**

8. Managerial Remuneration	<u>Current Year</u>	<u>Previous Year</u>
	<u>31.03.2011</u>	<u>31.03.2010</u>
a) Salary to Directors		
1. Mr. Sudhir Sethi, Managing Director	180000.00	180000.00
2. Mr. Sanjay Sehti, Whole Time Director	180000.00	180000.00
Total	360000.00	360000.00

- b) The company has been advised that, the computation of net profit for the purpose of Managerial Remuneration under Section 349 of the Companies Act 1956 need not be enumerated since no commission by way of percentage of profit is payable for the year to any of the director.
9. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.
10. The Company has filed its return of Income Tax upto A.Y. 2010-2011. But assessment upto March, 2009 has been completed.
11. Details of Investment referred to in Schedule "05"

a) Equity Shares quoted (Fully Paid-up) (Same)

S.No.	Name of the Company	Opening Stock	Purchase	Sold	Closing Stock
01.	Panjon Limited	200	--	--	200
02.	Vakrangee Ltd.	5900	--	5900	--
03.	Tisco	300	--	300	--
04.	Tata Power Ltd	40	--	40	--
05.	Yash Management & Financial Serv. Ltd.	15000	--	15000	--
06.	Kotawala Securities Ltd.	135340	--	35340	100000
b)	Equity Shares quoted (Partly paid up)				
01.	Flag Finin Ltd. (Unquoted partly paid)	200000	--	--	200000
c)	Equity Shares unquoted (Fully paid up)				
01.	Leo S.M. Finance Ltd.	5050	--	--	5050
02.	Tirupati Capital Market Pvt. Ltd.	50000	--	--	50000
03.	Exclusive Finance Ltd.	50000	--	--	50000
04.	Arcson Industries Ltd.	60000	--	--	60000
05.	Agreson Corporation Ltd.	15000	--	--	15000
d)	Mutual Fund (in units)				
01.	DSP Black Rock- Equity Fund	0.00	30564.22	--	30564.22
02.	Franklin- India Prima Plus	0.00	2334.87	--	2334.87



03. HDFC- Top 200 Fund	0.00	2445.77	--	2445.77
04. ICICI Pru- Dynamic Plan	0.00	3276.80	--	3276.80
05. Reliance- Growth Fund	0.00	741.27	--	741.27

(Market value of quoted share is Rs.10628611.05/- (P.Y. Rs. 6378810.00/-).

Note:

- a) Equity shares of Flag Finin Ltd., has been shown under (quoted) (partly paid), but the market value of said share has been considered as Re.1/- only, because no market rate was available with the company and explained to us it has been de-listed with all Stock Exchange of India.
 - b) Company has not de-materialized to the quoted share upto year end and we considered the same as physically kept with Company as certified by management.
12. The Profit & Loss Account and the Balance Sheet have been drawn-up in accordance with the accounting standard referred in the Sub-section (3c) of Section 211 of the Companies Act, 1956 except in respect of the followings:
- a) Non provisions of gratuity as per AS-15 since no employee as such with the company.**
13. The Advances given against purchase of commercial premises/property and real estate has been cancelled during the year. However, no such agreement and relevant documents were available with the company.
 14. No documentary evidence regarding profit on surrender of property which was credited in profit and loss account.
 15. Contingent liabilities not provided for in respect of:-
 - a) Listing fees of MP stock exchange and Jaipur Stock Exchange (if any) will be liable, even approved for delisting with these stock exchanges by the members. By virtue of this future profitability to that extend may affect.
 16. The Company has not appointed full time Company Secretary as per the requirement of Sec. 383 A of the Companies Act. However Company is searching to appoint Company Secretary in Whole Time employment.
 17. As the company is not a manufacturing company, thus the information required Paragraph 3 & 4 of Schedule VI of the Companies Act, 1956 are not given.
 18. Calls in arrears accounts are subject to reconciliation.
 19. As on the date of this Balance Sheet the company has not received any communication from out of its supplier regarding applicability of MICRO, SMALL and MEDIUM enterprises development Act, 2006 to them. As such information as required under this act cannot be compiled and therefore not disclosed for the year.
 20. The Company does not have taxable wealth hence no provision for Wealth Tax has been made in these accounts.

21. Auditors Remuneration

	Current Year 31/03/2011	Previous Year 31/03/2010
1. Statutory Audit Fees (incl. Service Tax)	23000.00	23000.00
2. Tax Audit Fees (incl. Service Tax)	7000.00	7000.00
	30000.00	30000.00
	=====	=====

22. Company has created special reserve as stipulated by RBI by Rs. 929943.19/- (P.Y. Rs. 342741.68/-).

23. Since the Company's entire business is conducted within India. Hence there is no reportable geographical



segment for the year. Moreover the Company's is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolves around the main business and as such in the opinion of the management. There are no separate reportable segment.

24. Disclosure in respect of related parties as defined in accounting standard (AS-18) issued by the ICAI with whom transaction have taken place in during the year are give below:-

Name of related party	Relationship	Nature of Transaction	Op. Bal Dr./Cr.	Total Transaction		Balance	
				31-03-11	31-03-10	31-03-11	31-03-10
Sudhir Sethi	Managing Director	Remuneration Director		180000	180000	N.A	N.A.
Sanjay Sethi	Wholetime Director	Remuneration Director		180000	180000	N.A	N.A.
Beryl Drugs Ltd.	same management Company	Rent under same management		48000	48000	N.A.	N.A.
Beryl Drugs Ltd.	same management Company	Loan	33000 (Dr.)	Nil	608000 (Dr.) 608000 (Dr.)	33000 (Dr.)	33000 (Dr.)
Kanchan Developers	Proprietary firm of Managing Director	Real Estate Surrender Transaction	1205250 (Dr.)	1205250 (Cr.)	1000000 (Dr.) 661000 (Cr.) 866250 (Dr.)	Nil	1205250 (Dr.)

25. The additional information required to be disclosed vide Reserve Bank of India circular dated 02.08.2004 as certified by the management and accepted by the auditor as under.

- a) Disclosure regarding provision made for non-performing assets (Previous year figures are given in brackets)

Loan by way of finance operation

Assets Classification	Classification of Advances As on 31/03/2011	NPA PROVISION DETAILS		
		NPA Provision for the year	Old Balance of NPA	Net Provision As on 31/03/2011
1. Standard (Considered good)	22795022.00	Nil	NIL	Nil
2. Sub Standard Assets	500000.00	Nil	160393.20	160393.20
3. Doubtful Assets	498500.00	69700.00	1428436.10	1498136.10
4. Loss Assets	3634174.00	Nil	7148147.00	7148147.00
Total	27427696.00	69700.00	8736976.30	8806676.30
Less : NPA Provision W/B	Nil	Nil	Nil	4913552.30
Current year Total	27427696.00	67900.00	8736976.30	3893124.00
Previous year Figures	(21096490.00)	(402307.60)	(8334668.70)	(8736976.30)

- b) Movement in net NPA's Provisions.

	Year ended 31.03.2011	Year ended 31.03.2010
Opening Balance	8736976.30	9465409.70
Addition during the year	69700.00	402307.60
Deduction/Adjustment during the year	(-) 4913552.30	1130741.00
Closing Balance as on	3893124.00	8736976.30

26. Earning per share (EPS) the numerator, and denominations used to calculate basic and diluted earning per shares.

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
Profit/Loss attributable to the share Holder (After adjustment)	4649715.99	1713708.43
Weighted average number of Equity shares in issue	5066700.00	5066700.00
Nominal value of Equity Shares	10.00	10.00
Basic earning per share of Rs.10.00 each	0.92	0.33

27. **Deferred tax assets / liability as at the year end comprise timing difference on account of :-**

Particulars	Deferred Tax Asset as on 31/03/2011	Current Year / Deferred Tax Assets	Deferred Tax Assets as on 01/04/2011
1. Tax on difference between books / and Tax Depreciation	1227230.70	22048	1249278.70
2. Net Deferred tax assets	1227230.70	22048	1249278.70

28. Loans & advances in the nature of loan to Associates/Employees (Disclosure pursuant to clause 32 of the listing agreement)

Name	Rate of Interest	Amount Outstanding As on 31/03/2011	Maximum Outstanding during the year
1. Beryl Drugs Ltd.	N.A	33000.00	33000.00

29. Schedule to Balance Sheet of a Non-Banking Financial Company as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Direction 1998 is separately annexed.
30. Fixed assets possessed by the company are treated as corporate assets and Net cash generated unit as defined by Accounting Standard (AS-28) impairment of assets as on March 31, 2011. There were no event or change in the circumstances which indicate any impairment in the assets.

39. Additional information pursuant to the provisions of Part IV of Schedule VI of the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profits**I) Registration Details**

Registration No.	State Code	Balance Sheet Date
00-8882 of 1994	10	31.03.2011

II) Capital Raised During the Year

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL

III) Position of Mobilization and Deployment of Fund

Total Liabilities	Total Assets
52041774.13	52041774.13

a) Sources of Funds

Paid-up Capital	Reserve & Surplus	Secured Loans	Unsecured Loans
50219850.00	1766249.04	—	—

b) Application of Funds

Net Fixed Assets	Investment	Net Current Assets
5721176.16	6466500.00	38604819.27
Diferred Tax Assets	Miscellaneous Expenditure	Accumulated Loss
1249278.70	Nil	55675.09

IV) Performance of the Company

Turnover	Total Expenditure	Profit Before Tax (Lose)
8296208.93	1851287.94	5276820.99
Profit(+)/Loss(-)After Tax	Earning Per Share	Dividend Rate %
4649715.99	0.92	Nil

**V) Genetic Names Three Principle Products / Service of the Company
(As per Monetary Term)**

Item Code No. (ITC Code)	NOT APPLICABLE
Product Description	FINANCING & INVESTMENT COMPANY

Signed to Schedule "01" to "14"
In terms of our report of even date attached

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No. : 004733C
(S.C. JAIN)
PARTNER
(M No. 72062)

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore
Date : July 30th, 2011

Place : Indore
Date : July 30th, 2011

To,
The Board of Directors
Beryl Securities Ltd.,
INDORE

Dear Sir,

Non Banking Financial Companies Auditor's Report
(Reserve Bank of India) Direction 1998

We have audited the annual account of Beryl Securities Limited for the year ended 31st March 2011. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank of India) Direction 1998, on the basis of such checks as we appropriate and as per the information and explanation given to us.

We report that:-

1. The Company has obtained the certificate of Registration vide Registration No.03-00040 dated 03.03.98 under the provision of Section 45 IA of the RBI Act 1934 from the Reserve Bank of India and said registration continues for during the year.
2. The Company is engaged in the business of non Banking Financial institutional and accordingly holding COR issued by the RBI. The company is entitled to hold such COR in terms of its Assets/ Income Pattern as on 31st March 2011.
3. The Board of Directors has passed the resolution on 4th April 2010 for the non-acceptance of any public deposits.
4. The Company has not accepted any public deposits during the current financial year.
5. The Company has passed a Board resolution to identify the group/holding/subsidiary company.
6. As informed to us the company does not invested in the securities of its group/holding/subsidiary companies as a long term assets during the year.
7. As informed to us, the Company has not furnished to Reserve Bank of India, the half yearly return during the year, since the provision is not applicable to them, as the Company has not accepted any deposit from public.
8. As informed to us, the Company has not furnished to Reserve Bank of India any return on deposit because they have not accepted any deposit from public in during the year.
9. Company has created special reserve as stipulated by RBI in during the year.
10. The Company had complied with the prudential norms on Income recognition, accounting standard, assets classification and provision for non performing assets as specified in the Direction issued by the Reserve Bank of India in terms of the Non-Banking Financial Company Prudential Norms (Reserve Bank) Direction 1998. Further, no provision for fall in the market value of long term investment has been made due to in temporary nature.

Yours faithfully

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN No. : 004733C

(S.C. JAIN)

PARTNER

MNO.72062

Place : Indore

Date : July 30th, 2011

BERYL SECURITIES LTD.

(Referred to in Note No. 35 to Notes on Accounts of Schedule "13")
 Schedule to the Balance Sheet of a Non-Banking Financial Company
 For the year ended 31st March 2011

(as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988-Circular reference no. DNBS(PD)CC no. 25/0202/2002-03 dt. 29th March, 2003

(Rs. in lakhs)

Particulars	Current Year		Previous Year	
	Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
Liabilities side				
1 Loans and availed by the NBFCs inclusive of interest accrued thereon but not paid :				
(a) Debentures : Secured	Nil	Nil	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)				
(b) Deferred Credits	Nil	Nil	Nil	Nil
(c) Term Loans	Nil	Nil	Nil	Nil
(d) Inter-corporate loans and borrowiwnng	Nil	Nil	Nil	Nil
(e) Commercial Paper	Nil	Nil	Nil	Nil
(f) Public Deposits*	Nil	Nil	Nil	Nil
(g) Other Loans (specify nature)	Nil	Nil	Nil	Nil
* Please see Note 1 below				
2 Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):				
(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where thereis a shortfall in the value of security	Nil	Nil	Nil	Nil
(c) Other public deposits	Nil	Nil	Nil	Nil
* Please see Note 1 below				
Assets Side :				
	Current Year 31.03.2011		Previous Year 31.03.2010	
	Amount outstanding		Amount outstanding	
3 Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:				
(a) Secured	NIL		NIL	
(b) Unsecured (including debtors under activities)	408.72		358.09	
4 Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities				
(i) Lease assets including lease rentals under sundry debtors :	Nil		Nil	
(a) Financial lease				
(b) Operating lease				
(ii) Stock on hire including hire charges under sundry debtors :	Nil		Nil	
(a) Assets on hire				
(b) Repossessed Assets				

(iii) Hypotheation loans counting towards EL/HP activities	Nil	Nil
(a) Loans where assets have been repossessed		
(b) Loans other than (a) above		

5 Break-up of Investments :**Current Investments**

1 Quoted :

(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			

2 Unquoted :

(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			

Long Term investments :

1 Quoted :

(i) Shares	: (a) Equity	10.11	38.52
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify) (partly paid up)		10.00	10.00

2 Unquoted :

(i) Shares	: (a) Equity	22.55	22.55
	(b) Preference		
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds		22.00	Nil
(iv) Government Securities		Nil	Nil
(v) Others (please specify)		Nil	Nil

6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :

Please see Note 2 below

Category	Current Year 31.03.2011			Previous Year 31.03.2010		
	Secured	Amount net of provisions		Secured	Amount net of provisions	
		Un-secured	Total		Un-secured	Total
1 Related Parties **						
(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil	Nil	0.33	0.33
2 Other than related parties (including debtors under operation)	Nil	408.72	408.72	Nil	357.76	357.76
Total	Nil	408.72	408.72	Nil	358.09	358.09

**7 Investor group-wise classification of all investments
(current and long term) in shares and securities
(both quoted and unquoted) :**

Please see note 3 below

Category	Current Year 31.03.2011		Previous Year 31.03.2010	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties ** (a) Subsidiaries (b) Companies in the same group (c) Other related parties (cost of unquoted share and market value of quoted)				
2. Other than related parties	106.29	64.64	63.79	71.07
Total	106.29	64.64	63.79	71.07

As per Accounting Standard of ICAI (Please see Note 3)

8 Other information	CURRENT YEAR		PREVIOUS YEAR	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Particulars	Amount	Amount	Amount	Amount
(i) Gross Non-Performing Assets				
(a) Related parties	Nil	NIL		
(b) Other than related parties	46.33	110.81		
(ii) Net Non-Performing Assets				
(a) Related parties				
(b) Other than related parties (after provision)	7.39	23.45		
(iii) Assets acquired in satisfaction of debt	--	--		

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 14
SCHEDULE 01 TO 09 AND SCHEDULE 15 REFERRED TO ABOVE FORM
AN INTEGRAL PART OF THE BALANCE SHEET.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED
For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No. : 004733C
(S.C. JAIN)
PARTNER
(M No. 72062)

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore
Date : July 30th, 2011

Place : Indore
Date : July 30th, 2011

BERYL SECURITIES LIMITED

Regd. Office : 43-44, DAWA BAZAR, 13-14, R.N.T. MARG, INDORE - 452 001

FORM OF PROXY

I/ we _____ resident of _____ in the district of _____ being a member(s) of the above named Company hereby appoint Mr. / Mrs. _____ resident of _____ as my/ our proxy to vote for me/ our behalf at the Seventeenth Annual General Meeting of the Company to be held at 11.00 a.m. on Friday, the 30th September, 2011 and at any adjournment thereof.

Signed this day of

Registered Folio No.

No. of Shares Held

Signature(s)

Affix
Re. 2
Revenue
Stamp

NOTE:

1. A member entitled to attend and vote at the meeting shall be entitled to appoint proxy and vote instead of himself.
2. A proxy need not to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001 not later than 48 hours before the time of holding of meeting.

----- TEAR HERE -----

BERYL SECURITIES LIMITED

Regd. Office : 43,44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND OVER AT THE ENTERANCE OF THE MEETING HALL.

Registered Folio No. _____ .

No. of Shares Held _____ .

Name of the Shareholder _____

(in block letters)

Full name of the Proxy _____

(in block letters)

I hereby record my presence at the Seventeenth Annual General Meeting of the Company to be held on 11.00 a.m. on Friday, the 30th September, 2011 at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore- 01.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT _____

**BOOK-POST
(PRINTED MATTER)**

To,

If undelivered please return to :
BERYL SECURITIES LIMITED
Regd. Office : 43,44, 2nd Floor, Dawa Bazar,
13-14, R.N.T. Marg, INDORE - 452 001 (M.P.)