Ranjit SECURITIES LTD.

Regd. Off. : 317-318, Transport Nagar, Scheme No. 44, Indore-14 (M.P.)
Phone : Off. : (0731)-4058447-4293747 Fax : 91 (0731) 2366558
CIN - L67120MP1994PLC008680

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

Date: 29/09/2018

SCRIP CODE: 531572, SCRIP SYMBOL- RANJITSE

Sub: ***Submission of the Approved and adopted Copy of Annual Report in 24th Annual General Meeting of the Company held on 29th September, 2018***
Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Ma'am,

In pursuance to above mentioned regulation we hereby submitting a Copy of the Annual report as approved and adopted by the members in 24th Annual General Meeting held on Saturday 29th September, 2018 at 03.00 P.M. at the registered office of the company

You are requested to take this information on your record and perusal.
Thanking You,
Yours faithfully
For, M/s Ranjit Securities Limited

For RANJIT SECURITIES LIMITED
Nikita Sharma
Compliance Officer & Company Secretary

CS NIKITA SHARMA
(Company Secretary cum Compliance Officer)
Enclosed: Adopted Copy of Annual Report for the FY 2017-18

24th Annual Report

RANJIT SECURITIES LIMITED

2017-2018

317-318, Transport
Nagar, Scheme No. 44,
Indore (M.P.) - 452014

RANJIT SECURITIES LIMITED (AS ON 31ST MARCH, 2018)

BOARD OF DIRECTORS

S. no.	Name of Directors	Designation
1	Shri Taranjeet Singh Hora	Chairman & Managing Director
2	Smt. Ranjeet Kaur Hora	Director
3	Shri Manmohan Gambhir	Whole Time Director & CFO
4	Smt. Urmila Gambhir	Whole Time Director
5	Shri Pawan Kumar Mishra	Independent Director
6	Shri. Yugansh Soni	Independent Director
7	Shri. Kailash Mandpe	Independent Director
8	Shri. Amarjeet Singh Sudan	Independent Director

AUDIT COMMITTEE

S. no.	Name of Directors	Designation
1	Shri Pawan Kumar Mishra	Independent Director- Chairman
2	Shri. Yugansh Soni	Independent Director- Member
3	Shri. Kailash Mandpe	Independent Director- Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

S. no.	Name of Directors	Designation
1	Shri Pawan Kumar Mishra	Independent Director- Chairman
2	Shri. Amarjeet Singh Sudan	Independent Director- Member
3	Shri. Kailash Mandpe	Independent Director- Member

NOMINATION AND REMUNERATION COMMITTEE

S. no.	Name of Directors	Designation
1	Shri. Amarjeet Singh Sudan	Independent Director- Chairman
2	Shri. Yugansh Soni	Independent Director- Member
3	Shri. Kailash Mandpe	Independent Director- Member

RISK MANAGEMENT COMMITTEE

S. no.	Name of Directors	Designation
1	Shri Pawan Kumar Mishra	Independent Director- Chairman
2	Shri. Yugansh Soni	Independent Director- Member
3	Shri. Amarjeet Singh Sudan	Independent Director- Member

COMPANY SECRETARY CUM COMPLIANCE OFFICER - Ms. Nikita Sharma

AUDITOR
M/s Jain Doshi & Co.,
M-26, Trade Centre,
18/1, South Tukoganj,
Indore (M.P.) 452001

BANKERS
Bank of Baroda
IDBI Bank

SECRETARIAL AUDITORS
Kamlesh Yadav & Co.
25, Dhanlaxmi Complex Nihal Pura
Indore

INTERNAL AUDITOR
M/s Ravi Bansal and Associates
249/1,Ward no. 3, Near BEML Complex,
Singrauli (M.P.) 486889

REGISTRAR & SHARE TRANSFER AGENT
M/s Universal Capital Securities Pvt. Ltd.
21, Shakil Niwas, Mahakali Caves Road,
Mumbai - 400093, Maharashtra

STOCK EXCHANGE
BSE: Scrip Code: 531572

REGISTERED OFFICE
317-318, Transport Nagar,
Scheme no. 44, Indore (M.P.) 452014
Email id- compliance@ranjitsecurities.com
Website-www.ranjitsecurities.com

RANJIT SECURITIES LIMITED
CIN: L67120MP1994PLC008680
Regd. Office: 317-318 TRANSPORT NAGAR SCHEME NO 44 INDORE MP 452014 IN
Tel no.: (0731)-4058447-4293747 Fax: 91(0731)2366558
Email id: compliance@ranjitsecurities.com Website: www.ranjitsecurities.com

NOTICE OF 24th ANNUAL GENERAL MEETING

Notice is hereby given that the **24th Annual General Meeting** of the members of **M/s Ranjit Securities Limited** will be held on **Saturday, 29th September, 2018 at 03.00 P.M.** at Registered office of the Company, **317-318, Transport Nagar, Scheme 44, Indore, M.P. 452014** to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements containing the Balance Sheet as at 31st March, 2018 and Statement of Profit and Loss and Cash flow Statement for the financial year ended 31st March,2018 along with schedules appended thereto, and the reports of the Boards and Auditors thereon on that date.

2. To appoint a director in place of **Mr. Manmohan Gambhir (DIN:** 00199856**),** who retires by rotation and being eligible offers himself for re-appointment and in this regard, pass the following resolution as Ordinary Resolution

3. To consider and if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to section 139, 142 and other applicable provisions of the Companies Act 2013 and rules made thereunder, pursuant to recommendations of the Audit Committee of the Board of Directors and pursuant to the resolution passed by the members at the 23rd Annual General Meeting held on 30th September, 2017 had appointed **M/s. Jain Doshi and Company, Chartered Accountants (Firm Registration No. 007365C)**, as the Auditors of the Company to hold office till the conclusion of 28th Annual General Meeting of the Company to be held in the year 2022 be and is hereby ratified for the year 2018-19 and the approval of members be and is hereby accorded to dispense off the requirement of ratification of auditors upto their remaining term of appointment as per the amendment made in section 139 of the Companies Act, 2013 and the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending 31st March, 2019 and onwards as may be approved by the Audit Committee and the Board of directors in consultation with the Auditors."

SPECIAL BUSINESS:

4. To re-appoint **Mr. Pawan Kumar Mishra** as an Independent Director of the Company pass with or without modification(s) the following resolution as an Special Resolution:

   "RESOLVED that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with Schedule IV and other applicable provisions, if any , of Companies Act, 2013 and the Companies(Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s)or re-enactment(s) thereof, for the time being in force),**Mr. Pawan Kumar Mishra(DIN:02806679)** who was appointed as an Independent Director upto 31st March, 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the company , not liable to retire by rotation and to hold office for a second term of 5(Five) consecutive years, i,e upto 31st March , 2024.

5. To re-appoint **Mr. Kailash Mandpe** as an Independent Director of the Company pass with or without modification(s) the following resolution as an Special Resolution:

   "RESOLVED that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with Schedule IV and other applicable provisions, if any , of Companies Act, 2013 and the Companies(Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s)or re-enactment(s) thereof, for the time being in force), **Mr. Kailash Mandpe (DIN : 02670345)** who was appointed as an Independent Director upto 31st March, 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the company , not liable to retire by rotation and to hold office for a second term of 5(Five) consecutive years, i,e upto 31st March , 2024.

6. To re-appoint **Mr. Yugansh Soni** as an Independent Director of the Company pass with or without modification(s) the following resolution as an Special Resolution:

   "RESOLVED that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with Schedule IV and other applicable provisions, if any , of Companies Act, 2013 and the Companies(Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s)or re-enactment(s) thereof, for the time being in force), **Mr. Yugansh Soni (DIN : 06652396)** who was appointed as an Independent Director upto 31st March, 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the company , not liable to retire by rotation and to hold office for a second term of 5(Five) consecutive years, i,e upto 31st March , 2024.

7. To re-appoint **Mr. Amarjeet Singh Sudan** as an Independent Director of the Company pass with or without modification(s) the following resolution as an Special Resolution:

"**RESOLVED** that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with Schedule IV and other applicable provisions, if any , of Companies Act, 2013 and the Companies(Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s)or re-enactment(s) thereof, for the time being in force), **Mr. Amarjeet Singh Sudan (DIN : 00209275)** who was appointed as an Independent Director upto 31st March, 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the company , not liable to retire by rotation and to hold office for a second term of 5(Five) consecutive years, i,e upto 31st March , 2024.

8. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) **Mr. Harman Singh Hora (DIN: 00209317)** be and is hereby appointed as Director of the Company, with effect from the conclusion of this Annual General Meeting.

By Orders of the Board
Ranjit Securities Ltd.

Nikita Sharma
ACS: 46856
Place: Indore
Date: 14th August, 2018
CIN: L67120MP1994PLC008680
317-318, Transport Nagar, Scheme 44,
Indore, M.P. 452014

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITILED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ATTACHED HEREWITH AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMMENT OF 24th ANNUAL GENERAL MEETING.
2. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 IN NUMBERS AND HOLDING IN AGGREGATING NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER.
3. The Register of members and Share Transfer Book of the company shall remain closed from Sunday the September 23rd, 2018 to Saturday the September 29th, 2018 (both days inclusive).
4. Members are requested to intimate immediately any change in their addresses to the Registrar and Share Transfer Agents of the Company.
5. Shareholders seeking any information are requested to write to the company by email at compliance@ranjitsecurities.com of the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
6. Members are requested to notify immediately any change in their address and email ID to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company at **M/s Universal Capital Securities Pvt. Ltd.** Registered office: 21, Shakil Niwas, Mahakali Caves Road, Mumbai – 400093 Maharashtra.
7. Members may also note that the Annual Report for FY 2017-18 will be hosted on Company's website www.ranjitsecurities.com
8. Shareholders are requested to bring their copies of the Annual Report to the meeting along with the attendance slip.
9. The members holding shares in identical order of names in more than one folio are requested to write to Registrar and Share Transfer Agent of the Company to consolidate their holding in one folio.
10. The members are requested to quote their Folio number in all correspondence.
11. The documents referred to in this notice/Explanatory Statement are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day except Saturday, between 11:00 A.M and 01:00 P.M up to the last date of the Annual General Meeting.
12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
13. Corporate members are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote at the annual general meeting.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.
15. Electronic copy of the Annual Report for the financial period ended 31.03.2018 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode.
16. **Instructions on E- Voting:**

a) In compliance with the provisions of section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

b) The company is pleased to provide e-voting facility to Central Depository Services (India) Limited for all shareholders of the company to enable them to cast their votes electronically on the items mentioned in this notice of the 24th Annual General Meeting of the company.

c) The company has appointed **Mr. Kamlesh Yadav Practising (ACS 47395, CP: 20443) Company Secretary as scrutinizer** for conducting the e- voting process in a fair and transparent manner. E-voting is optional. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2018.

d) The Members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

e) The cut-off date for the purpose of voting (including remote e-voting) is 22nd September, 2018

f) The remote e-voting facility will be available during the following period after which the portal shall forthwith be blocked and shall not be available:-

Commencement of remote e-voting	**09.00 A.M. (IST) on 26th September, 2018**
End of remote e-voting	**05.00 P.M. (IST) on 28th September, 2018**

Once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently.

Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

(g) The instructions for shareholders voting electronically are as under:

i. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

ii. The shareholders should log on to the e-voting website www.evotingindia.com.

iii. Click on Shareholders.

a. Now Enter your User ID

b. For CDSL: 16 digits beneficiary ID,

c. For NSDL: 8 Character DP ID followed by 8 Digits Client ID

h) Members holding shares in Physical Form should enter Folio Number registered with the Company.

i. Next enter the Image Verification as displayed and Click on Login.

ii. If you are holding shares in DEMAT form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

iii. If you are a first time user follow the steps given below:

	For Members holding shares in DEMAT Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both DEMAT shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as SR no affixed on Annual Report, in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your DEMAT account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

iv. After entering these details appropriately, click on **"SUBMIT"** tab.

v. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in DEMAT form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the DEMAT holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

vii. Click on the EVSN for the relevant RANJIT SECURITIES LIMITED on which you choose to vote.

viii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

ix. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

x. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xiii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

xiv. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

xv. The e-voting period commences on 26th September, 2018 (IST 9:00 A.M.) and ends on 28th September, 2018 (IST 5:00 P.M.). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22ND September, 2018 may cast their vote electronically in the manner and process set out herein above. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

xvi. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

xvii. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be available for inspection and also placed on the website of the Company within prescribed period.

xviii. Note for Non-Individual Shareholders and Custodians:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

By Orders of the Board

Ranjit Securities Ltd.
Nikita Sharma
Company Secretary cum Compliance officer
ACS: 46856

Place: Indore
Date: 14th August, 2018

CIN: L67120MP1994PLC008680
317-318, Transport Nagar, Scheme 44,
Indore, M.P. 452014

Statement Pursuant to Section 102(1) of the Companies Act, 2013 ("the Act")
The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Item no. 04

Mr. Pawan Kumar Mishra (DIN:02806679) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of **Mr. Pawan Kumar Mishra (DIN:02806679)** as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NR Committee, considers that, given his background and experience and contributions made by him during his tenure, the continued association of **Mr. Pawan Kumar Mishra** would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint **Mr. Pawan Kumar Mishra** as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Mr. Pawan Kumar Mishra is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has also received declaration from **Mr. Pawan Kumar Mishra** that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, **Mr. Pawan Kumar Mishra** fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. **Mr. Pawan Kumar Mishra** is independent of the management.

Details of **Mr. Pawan Kumar Mishra**, are provided in the "Annexure" to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of **Mr. Pawan Kumar Mishra** setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

Mr. Pawan Kumar Mishra is interested in the resolution set out at Item No. 4 of the Notice with regard to his re-appointment. Relatives of **Mr. Pawan Kumar Mishra** may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

The Board commends the Special Resolution set out at Item No. 04 of the Notice for approval by the members.

Item no. 05

Mr. Kailash Mandpe (DIN : 02670345) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of **Mr. Kailash Mandpe (DIN : 02670345)** as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NR Committee, considers that, given his background and experience and contributions made by him during his tenure, the continued association of **Mr. Kailash Mandpe** would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint **Mr. Kailash Mandpe** as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Mr. Kailash Mandpe is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has also received declaration from **Mr. Kailash Mandpe** that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, **Mr. Kailash Mandpe** fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. **Mr. Kailash Mandpe** is independent of the management.

Details of **Mr. Kailash Mandpe**, are provided in the "Annexure" to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of **Mr. Kailash Mandpe** setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

Mr. Kailash Mandpe is interested in the resolution set out at Item No. 5 of the Notice with regard to his re-appointment. Relatives of **Mr. Kailash Mandpe** may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

The Board commends the Special Resolution set out at Item No. 05 of the Notice for approval by the members.

Item no. 06

Mr. Yugansh Soni(DIN: 06652396) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of **Mr. Yugansh Soni(DIN: 06652396)** as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NR Committee, considers that, given his background and experience and contributions made by him during his tenure, the continued association of **Mr. Yugansh Soni** would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint **Mr. Yugansh Soni** as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Mr. Yugansh Soni is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has also received declaration from **Mr. Yugansh Soni** that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, **Mr. Yugansh Soni** fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. **Mr. Yugansh Soni** is independent of the management.

Details of **Mr. Yugansh Soni**, are provided in the "Annexure" to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of **Mr. Yugansh Soni** setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

Mr. Yugansh Soni is interested in the resolution set out at Item No. 6 of the Notice with regard to his re-appointment. Relatives of **Mr. Yugansh Soni** may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

The Board commends the Special Resolution set out at Item No. 06 of the Notice for approval by the members.

Item no. 07

Mr. Amarjeet Singh Sudan (DIN : 00209275) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of **Mr. Amarjeet Singh Sudan (DIN : 00209275)** as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NR Committee, considers that, given his background and experience and contributions made by him during his tenure, the continued association of **Mr. Amarjeet Singh Sudan** would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint **Mr. Amarjeet Singh Sudan** as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Mr. Amarjeet Singh Sudan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has also received declaration from **Mr. Amarjeet Singh Sudan** that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, **Mr. Amarjeet Singh Sudan** fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. **Mr. Amarjeet Singh Sudan** is independent of the management.

Details of **Mr. Amarjeet Singh Sudan** are provided in the "Annexure" to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of **Mr. Amarjeet Singh Sudan** setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

Mr. Amarjeet Singh Sudan is interested in the resolution set out at Item No. 07 of the Notice with regard to his re-appointment. Relatives of **Mr. Amarjeet Singh Sudan** may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

The Board commends the Special Resolution set out at Item No. 07 of the Notice for approval by the members.

Item no. 08

Notice under Section 160 of the act has been received along with a deposit of Rs. 1,00,000/- from **Mr. Harman Singh Hora(DIN: 00209317)** proposing his appointment as Director of the Company. Requisite consent, pursuant to Section 152(5) of the Act and declaration pursuant to Section 164(2) of the Act and rules thereunder, has been received from **Mr. Harman Singh Hora** to act as Director, if appointed.

None of the Directors and Key Managerial Personnel or their relatives of the Company are in any way, concerned or interested, financially or otherwise, in the proposed resolution except Mr. Taranjeet Singh Hora (Managing Director) and Mr. Ranjeet Kaur Hora (Director).

Your Board recommends the resolution at Item no. 08 for your approval as an Ordinary Resolution.

Brief profile of the directors seeking re-appointment as per Item No. 2(Ordinary Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Mr. Manmohan Gambhir**
Director Identification Number	**00199856**
Date of Birth	01/07/1958
Date of Appointment	30/09/1994
Expertise / Experience in specific Functional areas	22 year experience in Procuring Finance in Market.
Qualification	B.A
No. & % of Shares held	121500 % 4.52%
List of outside Company's directorship held	Intelligent Development Agency Private Limited.
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	NO
Relations with the another directors of the Company	Spouse of Mrs. Urmilla Gambhir- Director

Brief profile of the directors seeking re-appointment as per Item No. 04(Special Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Shri Pawan Kumar Mishra**
Director Identification Number	**02806679**
Date of Birth	01/03/1970
Date of Appointment	30/09/2009
Expertise / Experience in specific Functional areas	7 year experience in Administration.
Qualification	B.Com
No. & % of Shares held	0
List of outside Company's directorship held	NA
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	1. Audit Committee 2. Risk Management Committee 3. Stakeholders' Relationship committee
Relations with the another directors of the Company	-

Brief profile of the directors seeking re-appointment as per Item No. 05(Special Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Shri Kailash Mandpe**
Director Identification Number	**02670345**
Date of Birth	10/03/1967
Date of Appointment	26/10/2013
Expertise / Experience in specific Functional areas	8 years experience in Administration & Finance
Qualification	B.Com
No. & % of Shares held	0
List of outside Company's directorship held	-
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	1 Audit Committee 2 Nomination & Remuneration Committee 3 Stakeholders' Relationship committee
Relations with the another directors of the Company	-

Brief profile of the directors seeking re-appointment as per Item No. 06(Special Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Shri Yugansh Soni**
Director Identification Number	**06652396**
Date of Birth	05/11/1986
Date of Appointment	30/07/2013
Expertise / Experience in specific Functional areas	3 year experience in Administration
Qualification	B.SC
No. & % of Shares held	0
List of outside Company's directorship held	-
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	1 Audit Committee 2 Nomination & Remuneration Committee 3.Risk Management Committee
Relations with the another directors of the Company	-

Brief profile of the directors seeking re-appointment as per Item No. 07(Special Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Shri Amarjeet Singh Sudan**
Director Identification Number	**00209275**
Date of Birth	25/12/1955
Date of Appointment	11/10/2004
Expertise / Experience in specific Functional areas	9 year experience in Administration
Qualification	12th
No. & % of Shares held	200 & 0.01%
List of outside Company's directorship held	-
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	1. Stakeholders' Relationship Committee 2. Nomination & Remuneration Committee 3. Risk Management
Relations with the another directors of the Company	-

Brief profile of the directors seeking re-appointment as per Item No. 08(Special Business) of the Notice at the ensuing Annual General Meeting, Regulation 36(3) of SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under.

Name of Director	**Mr. Harman Singh Hora**
Director Identification Number	00209317
Date of Birth	06/10/1986
Date of Appointment	-
Expertise / Experience in specific Functional areas	08 year experience in Finance and Marketing.

Qualification	B.com
No. & % of Shares held	203600 & 7.58%
List of outside Company's directorship held	1. Tds Fincap Private Limited 2. Aarja Buildcon Private Limited 3. Tds Infra Estate Developers Private Limited 4. Drishyam Realty Consultant (OPC) Private Limited 5. HSH Construction Private Limited
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	NO
Relations with the another directors of the Company	Son of Mr. Taranjeet Singh Hora (Managing Director) and Mr. Ranjeet Kaur Hora (Director)

DIRECTORS' REPORT
&
MANAGEMENT DISCUSSION AND ANALYSIS

To
The Members,
Ranjit Securities Ltd.

The Directors take pleasure in presenting their **24th Annual Report** together with the Audited Financial Statements (standalone) of the Company **(Ranjit Securities Limited)** for the year ended 31st March, 2018. The Management Discussion and Analysis has also been incorporated in the Report.

HIGHLIGHTS OF PERFORMANCE:

- Total Revenue for the year is Rs. 41.29 Lakhs as compared to Rs. 35.79 Lakhs in the previous year.
- Profit Before tax for the year was Rs. 1.02 Lakh as compared to profit of Rs.7.94 Lakh in the previous year.
- Profit after tax for the year was Rs. 0.41 Lakh as compared to profit of Rs.4.98 Lakh in the previous year.

FINANCIAL RESULTS: **(Amount in Rupees in Lakhs)**

S.no.	Particulars	31.03.2018	31.03.2017
1.	Revenue from Operations (Net) and other income	**41.29**	**35.79**
2.	Profit Before Tax (PBT)	**1.02**	**7.94**
3.	Provision for Tax	**0.62**	**2.97**
4.	**Profit After Tax (PAT)**	**0.41**	**4.98**
5.	Balance brought forward from previous year	**0.00**	**0.00**
6.	**Profit available for Appropriations**	**8.22**	**8.80**
7.	Surplus carried to the next year's account	**8.14**	**7.81**
8.	Paid up Equity Share Capital	**268.74**	**268.74**
9.	**EPS (Equity Shares of Rs. 10/- each) Basic & Diluted (in Rs.)**	**0.015**	**0.185**

DIVIDEND:
Due to inadequate profit during the year under review, your directors do not recommend any dividend for the year ended 31st March 2018. (Previous year **Nil**)

SHARE CAPITAL AND RESERVES:
During the year under review, there was no change in the share capital of the company. The Company has not issued any shares with differential voting rights, granted stock options nor sweat equity. The Paid up Equity Share Capital as on 31st March, 2018 was Rs. 268.74 Lakhs divided into 26,87,400 equity shares of Rs. 10/- each. As on 31st March, 2018, none of the Directors of the Company hold any security or instruments convertible into equity shares of the Company.
The Company Shares are listed with the BSE Ltd. However, the BSE has suspended trading of the shares of the Company.

TRANSFER TO RESERVES:
During the year under review, your company has transferred amount of Rs. 8224.00 to the special reserves as stipulated by RBI. (Previous year Rs. 99,668)

FINANCE AND DEPOSITS:
Cash and cash equivalent as at 31st March, 2018 was Rs. 25.34 Lacs.
Your Company continues to focus on judicious management of its working capital, Receivables and other working capital parameters were kept under strict check through continuous monitoring.

(i) The details relating to deposits, covered under Chapter V of the Act:-
(a) Accepted during the year : Nil
(b) Remained unpaid or unclaimed as at the end of the year : Nil
(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved : Nil

(ii) Details of deposits which are not in compliance with the requirements of Chapter V of the Act:
The Company has not accepted any deposits which are not in compliance of the Companies (Acceptance of Deposits) Rules, 2014 during the financial year.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:
The Company has not provided any guarantees or security or investment. For the particulars of loans given and investments made by the company pursuant to the Section 186 of the Companies Act, 2013, kindly refer ***the relevant notes forming part of the notes to the financial statements provided in the annual report***.

INDUSTRY OUTLOOK AND OPPORTUNITIES:

The Company is mainly having investment activities in the selected. The Security market in the financial year was having good growth and encouraging beyond the expectation. However, the Company does not foresee any substantial changes in its business and profitability in the coming year.

MARKET DEVELOPMENT:

The Company has made investment in the selected companies for which no stock market is available for liquidity; however it is almost risk free from the changes in the capital market. The Company is making efforts to realize the investment and loans for better deployment for growth of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

In view of the Paid up capital, Profits and Turnover of your company during the previous three years, it does not fall under the provisions of the Section 135 of the Companies Act, 2013 and the rules made their under.

HUMAN RESOURCES:

Many initiatives have been taken to support business through organizational efficiency, process change support and various employee engagement programmes which has helped the Organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.
Ranjit's HR processes such as hiring and on-boarding, fair transparent online performance evaluation and talent management process, state-of-the-art workmen development process, and market aligned policies have been seen as benchmark practices in the Industry. During the year under review, the following Human Resources initiatives received greater focus:
(i) Employer of Choice: Employees are encouraged to express their views and are empowered to work independently. Employees are given the opportunity to learn through various small projects which make them look at initiatives from different perspectives and thus provide them with a platform to become result oriented. This has helped greatly in overall development of the employee and has significantly arrested the attrition rate.
(ii) Leadership Development: As a part of leadership development, talented employees have been seconded to the senior leadership team to mentor them and prepare them for the next higher role.
(iii) Industrial Relations: Ranjit's Industrial Relation's policy shares relevant business information with the Unions in order to enlighten them and make them sensitive towards business requirements. This has helped to build a healthy relationship and resolve issues through mutual dialogue.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has placed an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaint was received during the year under review.

RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY:

The current economic environment carries with it an evolving set of risks. The Company recognizes that these risks need to be managed to protect its customers, employees, shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. Risk and opportunity management is therefore a key element of the overall strategy.

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

Your Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.
The Company emphasizes on those risks that threaten the achievement of business objectives of the Group over the short to medium term. An overview of these risks is provided hereafter, including the actions taken to mitigate these risks and any related opportunities:

i) Strategic and Commercial risks: It is being taken care by the Risk Management Committee and reporting to the Board on need basis.
ii) Regulatory compliance risks: The regulatory environment has resulted into increased regulatory scrutiny that has raised the minimum standards to be maintained by the Company. This signifies the alignment of corporate performance objectives, while ensuring compliance with regulatory requirements. The Company recognizes that regulatory requirements can at times be challenging, and therefore will, strive to understand the changing regulatory standards, so as to strengthen its decision making processes and integrate these in the business strategy of each of the industries in which it operates. Drive business performance through the convergence of risk, compliance processes and controls mechanisms to ensure continued operational efficiency and effectiveness.
iii) Financial risks: It includes among others, exposure to movements in interest rates and the Company also maintains sufficient liquidity, so that it is able to meet its financial commitments on due dates and is not forced to obtain funds at higher interest rates.

iv) Day-to-day Risk Management: Management and staff at the Company's facilities, assets and functions identify and manage risk, promoting safe, compliant and reliable operations. These requirements, along with business needs and the applicable legal and regulatory requirements, underpin the practical plans developed to help reduce risk and deliver strong, sustainable performance.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Your Company has a vigil mechanism named vigil mechanism/Whistle Blower Policy to deal with instances of fraud and mis-management, if any. The details of the vigil mechanism Policy is explained in the Corporate Governance Report and also posted on the website of the Company and annexed to this Report as **"Annexure 1"**. There were no complaints under the above said system during the Financial Year 2017-18.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

During the year under review, your company is not having any subsidiary, Associate and Joint Venture Companies at any moment therefore the financial statements are prepared on standalone basis.

BOARD OF DIRECTORS' & KEY MANAGERIAL PERSONNELS AND BOARD MEETINGS:

(i) Independent Directors:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (Listing obligation and disclosure Requirement) Regulation, 2015. Your directors satisfy about their independency.

Our definition of 'Independence' of Directors is derived from the SEBI (Listing obligation and disclosure Requirement) Regulation, 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation/disclosures received from the Directors and on evaluation of the relationships disclosed, the following Non-Executive Directors are Independent in terms of Reg. 17(10) of SEBI (LODR) Regulation, 2015, and Section 149(6) of the Companies Act, 2013;

a) Shri Kailash Mandpe (DIN: 02670345)
b) Shri Yugansh Soni (DIN: 06652396)
c) Shri Amarjeet Singh Sudan (DIN: 00209275)
d) Shri Pawan Kumar Mishra (DIN: 02806679)

The Independent directors are not liable to retire by rotation.

Independent Directors seeking re-appointment:

Pursuant to the provision of Section 149(10) of the Companies Act, 2013 a term of five consecutive years on the Board of the Company of Mr. Pawan Kumar Mishra(DIN:02806679), Mr. Kailash Mandpe (DIN : 02670345), Mr. Yugansh Soni (DIN:06652396) and Mr. Amarjeet Singh Sudan (DIN : 00209275) as Independent Directors will be completed on 31st March, 2019.

However, they are eligible for re-appointment on passing of special resolution for a second term of five consecutive years. Therefore, the Board in their meeting Schedule to be held on 14th August, 2018 upon the recommendation of the Nomination and Remuneration Committee has recommended their re-appointment w.e.f. 1st April, 2019 to 31st March, 2024. Your Board of directors recommends passing necessary special resolutions to that effect as set out in the notice of the Annual General Meeting.

(ii) Women Director:

The Company have Smt. Ranjeet Kaur Hora (DIN: 00200028) and Smt. Urmila Gambhir (DIN: 01552361) as Directors w.e.f. 12th June, 1997 and has been categorized as Women Directors and complies with the provision of appointment of women director in the company.

(iii) Key Managerial Personnel:

The Company have Mr. Manmohan Gambhir as a CFO and WTD; Mr. Taranjeet Singh Hora (DIN: 00200864) as a Managing Director; Mrs. Urmila Gambhir (DIN: 01552361) as a WTD and Ms. Nikita Sharma as a Company secretary cum Compliance Officer. During the Year under review, Mr. Mohammad Akhtar had resigned from the post of Company Secretary cum Compliance Officer w.e.f. 01st May, 2017 and Ms. Nikita Sharma was appointed as a Company Secretary cum Compliance Officer w.e.f. 01st June, 2017. During the year under review, except as disclosed above, there is no change in the Key Managerial Personnel's.

(iv) Directors seeking re-appointment:

In accordance with the provisions of the Companies Act, 2013 and in terms of the Articles of Association of the company, **Mr. Manmohan Gambhir (DIN: 00199856)** is liable to retire by rotation and are eligible for re-appointment. Your directors recommend passing necessary resolutions as set out in the notice of the annual general meeting.

(v) Meetings of the Board:

The Board meets at regular interval to discuss and decide on Company/business policy and strategy apart from other Board business. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The notice of Board meeting is given well in advance to all the Directors and invitees. Meetings of the Board are held in Indore, at the Registered Office of the Company. The Agenda of the Board meetings are circulated at least a week prior to the date of the meeting. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the Year ended 31st March, 2018, **4 (Four)** Board meetings were held on 30th May, 2017, 14th August, 2017, 14th November, 2017, 09th February, 2018 .The maximum interval between any two meetings did not exceed 120 days.

(vi) Company's policy on Directors' appointment and remuneration:

The Policy of Ranjit's on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178, is appended as **"Annexure 2"** to this Report and hosted on the Company's website at www.ranjitsecurities.com

(vii) Annual evaluation by the Board

The evaluation framework for assessing the performance of Directors comprises on the following key areas:

i. Attendance of Board Meetings and Board Committee Meetings
ii. Quality of contribution to Board deliberations
iii. Strategic perspectives or inputs regarding future growth of Company and its performance
iv. Providing perspectives and feedback going beyond information provided by the management
v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. An executive member of the Board does not participate in the discussion of his evaluation.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

a. that in the preparation of the annual financial statements for the year ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b. that such accounting policies as mentioned in Note 01, 02 and 03 of the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of Company as at March, 31st 2018 and of the profit and Loss of the Company for the year ended on that date;
c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. that the annual financial statements have been prepared on a going concern basis;
e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

(i) Details in respect of fraud reported by auditor u/s 143(12) other than those which are reportable to the central government:

There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.

(ii) Disclosure for frauds against the Company:

In terms of the provisions of section 134(3) (ca) of the Companies Act, 2013, there were no fraud committed against the Company by any person which are reportable under section 141(12) by the Auditors to the Central Government as well as non reportable frauds during the year 2017-18.

COMMITTEES OF THE BOARD

During the year under review, in accordance with the Companies Act, 2013, the Board has the following 5 **(Five)** Committees as follows:

(a) Audit Committee
(b) Nomination and Remuneration Committee
(c) Stakeholders' Relationship Committee
(d) Risk management Committee.
(e) Internal Control Committee

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business as details has been given in the relevant schedule in the financial statements annexed with the Boards' Report and also given in the prescribed **Form AOC-2** as the "***Annexure 3".*** There are no materially significant related party transactions made by the Ranjit's with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions are placed before the Audit Committee and the Committee has accorded its Omni bus Approval and also reviewed the same periodically by Board for approval on a quarterly basis. The statement is supported by a Certificate from the MD and the CFO. The Company has developed a Related Party Transactions Policy, Standard Operating Procedures for purpose of identification and monitoring of such transactions.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at www.ranjitsecurities.com

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

STATUTORY AUDITOR:

The Company's Auditors, M/s Jain Doshi & Co. (Firm Reg. No. 007365C), who were appointed for a term of five years at the Annual General Meeting of the Company held on 30th Sept, 2017 are eligible for ratification of their appointment. They have confirmed their eligibility under Section 141(3)(g) of the Companies Act, 2013 and the Rules framed there under for ratification for appointment as Auditors of the Company.

The Company has obtained their eligibility letter as required under the Companies Act, 2013 and confirmation that they have valid Peer Review Certificate from the Institute of Chartered Accountants of India as required under the SEBI (LODR) Regulations, 2015.

OBSERVATION OF THE AUDITOR AND MANAGEMENT COMMENTS THEREOF:

There are some observations made by the Auditor of the Company's Auditors, M/s Jain Doshi & Co. (Firm Reg. No. 007365C) in their report explanation on that has given below by the board:

Comments by the Statutory Auditor for the year 2017-18:

There are some qualifications, reservation or adverse remark or disclaimer given by the Auditors in their report and the management submits its comments as under.

1. *Observation*: *A criminal case has been filed before CJM Gwalior by the Registrar of the Companies, M.P. against the company and its directors under section 295(4) & (5), 211, 372(8) and 383(1A) of Companies Act, 1956 but the impact of the above on the result for the year cannot be presently determined due to pending ultimate outcome of the matter.*

Management Comments: The Company and its concerning directors have submitted their reply to the ROC and the Hon'ble Court for their defences. It is hopeful that the Court may decide the matter in favor of the Company and likely that no major fine would be imposed and it's thus not put any impact on the financial position of the company.

2. *Observation:* *The Company shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE).However, the company has applied for Revocation of suspension of share with BSE which is yet to be concluded.*

Management Comments: The Company has complied with almost all the condition of revocation of suspension of share of the company and company has taking regular follow up from the stock exchange and the management is making all the possible efforts for revocation of suspension of trading at the BSE Ltd., which is having nationwide terminals, and it has not put any impact on the financial position of the company.

Emphasis of Matter by the Statutory Auditors

The Company's shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE), However, the company has applied for Revocation of suspension of share with BSE which is yet to be concluded.

Other Matters Specified by the Statutory Auditors

(i) The title deeds of immovable properties are held in the name of the company. Title deed is yet to be registered in respect of a Plot for which advance is given of Rs. 16,19,055/-.

Management Comments: The Company is trying to get the registry of the plot in the name of the company, however in any case, if the registry could not be made, the company shall recover the amount from the seller and the transaction are not prejudice to the interest of the company

(ii) (a)Demand of Rs.16,842/- has been raised by Income Tax department as default on account of TDS deduction, interest on late payments, penalty for late filling U/s 234E for different past years , for which no provision has been made in books of accounts of the company.

(b)For the asst year 2012-13 Demand of Rs. 20462/- has been raised by Income Tax department as short payment of U/S 220(2).

(c)For Asst. Year 2013-14 Interest U/s 234B for delayed payment of Income Tax has been raised by the Income Tax Department U/s 143(1a) which is still unpaid and no provision for the same is made in Books of accounts.

Management Comments: Due to inadvertent company has not paid the amount due to Income Tax Department. But by the end of this year company will pay all the pending dues to Income Tax Department.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of directors has appointed CS Kamlesh Yadav (C.P. No. 20443) a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the year 2017-18. Due to change in Certificate of practice number assigned by Institute of Company secretaries of India (ICSI) of CS Kamlesh Yadav, we appoint him as a Secretarial Auditor by passing resolution in the Board meeting held on 30th May, 2018 and further re-appointed him for the financial year 2018-19. The Report of the Secretarial Audit in the **Form MR-3** is annexed herewith as ***"Annexure 4".***

There are some qualifications, reservations or adverse remarks or disclaimer in Secretarial Audit report under the various provision applicable on the company they are following as under:-

Companies Act:-

1. A Criminal case has been filed before Chief Judicial Magistrate of Gwalior by the Registrar of the Companies, M.P. against the company and its directors under section 295(4) & (5), 211, 372(8) and 383(1A) of Companies Act, 1956. The matter is still pending with ROC and Court.

Management Comments: please consider above representation in point 1 of *Comments by the Statutory Auditor for the year 2017-18*

SEBI & Listing Compliances:-

1. *The Company's shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE).However the Company has applied for Revocation of suspension of Share with BSE which is yet to be concluded. The Company has automatically delisted its trading from Madhya Pradesh Stock Exchange (MPSE) and Ahmadabad Stock Exchange (ASE) due to exit order issued by SEBI*

Management Comments: The Company has complied with almost all the condition of revocation of suspension of share of the company and company has taking regular follow up from the stock exchange and the management is making all the possible efforts for revocation of suspension of trading at the BSE Ltd., which is having nationwide terminals.

Other laws as per Auditor Reports:-

1. A case filed by Commercial Tax department is pending against the Company in MP High Court Bench, Indore. Liabilities under which amounting to Rs. 2,31,104/-.
2. Some demand were raised by Income Tax Department they are as follows:

a) Demand of Rs.16,842/- has been raised by Income Tax department as default on account of TDS deduction, interest on late payments, penalty for late filling u/s 234E for different past years, for which no provision has been made in books of accounts of the company.
b) For the asst year 2012-13 Demand of Rs. 20462/- has been raised by Income Tax department as short payment u/s 220(2). Which is still unpaid and no provision for the same is made in Books of accounts.
c) For Asst. Year 2013-14 Interest U/s 234B for delayed payment of Income Tax has been raised by the Income Tax Department U/s 143(1a) which is still unpaid and no provision for the same is made in Books of accounts.

Management Comments:

1. A case filed by Commercial Tax department is pending against the Company in MP High Court Bench, Indore. Liabilities under which amounting to Rs. 2,31,104/-,but company yet has not been receive any further notice from Honable court either for further hearing or for penalty.
2. Same as per the Explanation given in **"other Matters specified by the Statutory Auditors".**

ENHANCING SHAREHOLDERS VALUE

Your Company believes that its Members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

CORPORATE GOVERNANCE

The Regulation 15(2) of SEBI (LODR), Regulations 2015 provides that the compliance of Regulation 17 to 27, etc is optional for the small companies like our Company. However, the Company is making compliances of some of the regulations voluntarily in the interest of the best corporate governance and a separate section on corporate governance practices followed by the Company, together with the Corporate Governance Report is attached as "**Annexure-5".**

MD & CFO certification

Certificate obtained from Shri Taranjeet Singh Hora Chairman & Managing Director and Shri Manmohan Gambhir, Chief Financial Officer, pursuant to Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and for the year under review was placed before the Board at its meeting held on 30th May, 2018.
A copy of the certificate on the financial statements for the financial year ended March, 31, 2018 is annexed along with this Report as **"Annexure 6".**

Code of Conduct and ethics

The Company has formulated the code of conduct for the Board members and senior executives under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 and the SEBI (Prohibition of Insider Trading) Regulations, 1992/2016. A certificate to that effect for the proper compliances given by the Managing Director is annexed as the "**Annexure-7"** with this Report.

PARTICULARS OF REMUNERATION OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under section 197(12) of the Act read with Rule 5 and 8(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as **"Annexure 9".**

CONSOLIDATED FINANCIAL STATEMENTS

Since your company is not having any subsidiary company, associate company or joint venture, therefore it is not required to prepare Consolidated Financial Statements for the year 2017-18.

ENERGY CONSERVATION, TECHNOLOGYABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts)Rules, 2014,is annexed herewith as **"Annexure-10".**

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, if any, affecting the financial position of the Company which had occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return as on 31st March, 2018 in **FORM MGT-9** is annexed herewith as **"Annexure-11".**

PREVENTION OF INSIDER TRADING

In view of the SEBI (Prohibition of Insider Trading) Regulation, 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

The Code requires Trading Plan, pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

ADEQUECY OF THE INTERNAL FINANCIAL CONTROL

The Company is having adequate internal control according to the size of the Company, it has internal auditors and the Audit Committee and the vigil mechanism system is also in force. Further that the statutory auditors has also examined the internal control procedure and provided their report as an annexure to the Auditors Report.

ACKNOWLEDGEMENTS

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board

Place: Indore
Date: 30th May, 2018

Taranjeet Singh Hora
Chairman & Managing Director
DIN: 00200864

Annexure '1'

VIGIL MECHANISM / WHISTLE BLOWER POLICY

1. Preface

1.1 The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior.

1.2 This policy is formulated to provide employee an avenue to lodge Complaints, in line with the commitment of Company to the highest possible standards of ethical, moral and legal business conduct and its commitment to open communication. To provide necessary safeguards for protection of employees from reprisals or victimization, for whistle-blowing in good faith.

1.3 As per Clause 49 of the Listing Agreement/SEBI (LODR) Regulation, provides, to establish a mechanism called "Whistle Blower/Vigil Mechanism Policy" for directors and employees to report to the management instances of unethical behavior, actual or suspected fraud or violation of the Company's code of conduct.

1.4 The purpose of this policy is to provide a framework to protect employees wishing to raise a concern about serious irregularities within the Company.

2. *Definitions*

2.1"The Company" means **Ranjit Securities Limited**.

2.2 "Audit Committee" means the Audit Committee of the Board constituted by the Board of Directors of Ranjit Securities Limited in accordance with provisions of Section 177(1) of Companies Act, 2013 read with SEBI (LODR) Regulations, 2015.

2.3"Competent Authority" means the Taranjeet Singh Hora, Managing Director of Ranjit Securities Limited and will include any person(s) to whom he may delegate any of his powers as the Competent Authority under this policy from time to time. In case of conflict of interest (WTD being the subject person), Competent Authority means Chairman of the Audit Committee.

2.4 "Dedicated Confidential Section" means any Section/Department of the Company which is decided by the Competent Authority from time to time for maintaining the records as per the Whistle Blower/Vigil Mechanism Policy.

2.5"Disciplinary Action" means any action that can be taken on completion of / during the investigation proceedings by the Competent Authority as he/she deems fit considering the gravity of the matter.

2.6."Employees" mean the entire permanent employees which are working in Ranjit Securities Limited.

2.7"Improper Activity" means unethical behavior, actual or suspected fraud, embezzlement etc., violation of the Company's general guidelines on conduct, moral turpitude, unlawful conduct etc. by an employee of Ranjit Securities Limited.

2.8"Investigators" means those persons authorized, appointed, consulted or approached by the Competent Authority in connection with conducting investigation into a protected disclosure.

2.9"Protected Disclosure" means a concern raised by a written communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.

2.10"Subject" means a person against or in relation to whom a protected disclosure is made or evidence gathered during the course of an investigation.

2.11"Vigilance and Ethics Officer" means an officer appointed to receive protected disclosures from whistle blowers, maintaining records thereof, placing the same before Audit Committee for its disposal and informing the Whistle Blower the result thereof.

2.12"Whistle Blower" means an Employee or Director making a Protected Disclosure under this policy.

3. *Scope*

This policy covers malpractices and events which have taken place/suspected to have taken place, misuse or abuse authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of money, and other matters or activity on account of which the interest of the company is affected.

Whistle Blower/Vigil Mechanism Policy shall be applicable for all permanent employees and to all the Directors of the Company.

4. *Interpretation*

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013 and/or SEBI Regulation(s) as amended from time to time.

5. *Guiding Principles*

5.1Protected disclosures shall be acted upon in a time bound manner.

5.2 Complete confidentiality of the Whistle Blower will be maintained.

5.3The Whistle Blower and/or person(s) processing the protected Disclosure will not be subjected to victimization.

5.4 Evidence of the Protected Disclosure will not be concealed and appropriate action including disciplinary action will be taken in case of attempts to conceal or destroy evidence.

5.5 "Subject" of the Protected Disclosure i.e. Employee against or in relation to whom a protected disclosure has been made, will be provided an opportunity of being heard.

5.6 The Whistle Blower should bring to attention of the Competent Authority at the earliest any improper activity or practice. Although they are not required to provide proof, they must have sufficient cause for concern.

5.7 The Whistle Blower shall co-operate with investigating authorities, maintaining full confidentiality.

6. *Whistle Blower – Role & Protections*

Role:

6.1 The whistle Blower's role is that a reporting party with reliable information.

6.2 The Whistle Blower is not required or expected to conduct any investigations on his own.

6.3 The Whistle Blower may also be associated with the investigations, if the case so warrants. However, he/she shall not have a right to participate.

6.4 Protected Disclosure will be appropriately dealt with by the Competent Authority.

6.5 The Whistle Blower shall have a right to be informed of the disposition of his disclosure except for overriding legal or other reasons.

Protections:

6.6No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower.

6.7Complete protection will, therefore, be given to Whistle Blower against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, discrimination, any type of harassment, biased behavior or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties/functions including making further Protected Disclosure. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure.

6.8If the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.

6.9 The identity of the Whistle Blower shall be kept confidential.

6.10Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.

Procedures – Essential and Handling Procedure Disclosure

7.1The Protected Disclosure/Complaint should be attached to a letter bearing the identity of the Whistle blower/complaint i.e. his/her Name, Employee Code and Location and should be inserted in an envelope which should be closed/secured/sealed. The envelope thus secured/ sealed should be addressed to the Competent Authority and should be super scribed "Protected Disclosure". (If the envelope is not super scribed and closed/sealed/secured, it will not be possible to provide protection to the whistle blower as specified under this policy).

7.2If the Whistle Blower believes that there is a conflict of interest between the Competent Authority and the Whistle Blower, he/she may send his/her protected disclosure directly to the Chairman of the Audit Committee, Ranjit Securities Limited.

7.3Anonymous or pseudonymous Protected Disclosure shall not be entertained.

7.4Protected Disclosure should either be typed or written in legible hand writing in English, Hindi or Regional language of the place of employment of the Whistle blower, should provide a clear understanding of the improper activity involved or issue/concern raised. The reporting should be factual and not speculative in nature. It must contain as much relevant information as possible to allow for preliminary review and proper assessment.

7.5Investigations into any improper activity which is subject matter of an inquiry or order under the Commission of Inquiry Act, 1952 will not come under the purview of this policy.

7.6The Contact details of the Competent Authority for addressing and sending the Protected Disclosure is as follows:

Taranjeet Singh Hora,
Managing Director (Competent Authority)
Vigil Mechanism/ Whistle Blower
Ranjit Securities Limited
317-318, Transport Nagar, Scheme No. 44, Indore (M.P.)

7.7 The Contact details for addressing protected disclosures to the Chairman, Audit Committee are as follows:

Pawan Kumar Mishra
Chairman of Audit Committee,
Whistle Blower/Vigil Mechanism
Ranjit Securities Limited in addition to above, the exact address shall be displayed prominently on the notice Board of all locations.

7.8The Competent Authority shall mark the envelope containing the Protected Disclosure to a dedicated Confidential Section, which shall maintain a record thereof.

7.9The Competent Authority shall weed out frivolous complaints after a preliminary enquiry by the Confidential Section. The Competent Authority based on the recommendations of the Confidential Section and depending upon the merit of the case shall forward the Complaint to the investigator(s) nominated for this purpose without disclosing the identity of the Whistle Blower.

Investigations and Role of Investigators

Investigation:

8.1 Investigation shall be launched if the Competent Authority is satisfied after preliminary review that:

a) The alleged act constitutes an improper or unethical activity or conduct; and

b) The allegation is supported by information and specific enough to be investigated or in cases where the allegation is not supported by specific information; it is felt that the concerned matter deserves investigation.

8.2 The decision taken by the Competent Authority to conduct an investigation is by itself not to be construed as an accusation (ilzam) and is to be treated as a neutral fact finding process.

8.3 The identity of the subject(s) and the Whistle Blower will be kept confidential.

8.4Subject(s) will normally be informed of the allegations at the commencement of a formal investigation and will be given opportunities for providing their inputs during the investigation.

8.5 Subject(s) shall have a duty to co-operate with the Investigator(s) during investigation to the extent that such co-operation will not compromise self-incrimination protections available under the applicable laws.

8.6Subject(s) have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with, and witnesses shall not be influenced, threatened or intimidated by the subject(s).

8.7Unless there are compelling reasons not to do so, Subject(s) will be given the opportunity to respond to material findings contained in an investigation report. No allegation of wrongdoing against a Subject(s) shall be considered as maintainable unless there is good evidence in support of the allegation.
8.8The investigation shall be completed normally within 60 days of the date of receipt of the protected disclosure or such extended period as the Competent Authority may permit for reasons to be recorded.
8.9 Subject(s) have a right to be informed of the outcome of the investigation.

Role of Investigator(s)
8.10 Investigators(s) are required to conduct a process towards fact finding and analysis. Investigator(s) shall derive their authority from Competent Authority when acting within the course and scope of their investigation. The Investigator(s) shall submit his/their report to the Competent Authority.
8.11All Investigators shall perform their role in an independent and unbiased manner; Investigators have a duty of fairness, objectivity, thoroughness, ethical behaviors and observance of professional standards.
8.12 All Investigators are authorized to take reasonable steps including reprimand against the Whistle blower in case of repeated frivolous complaints.

9. Action
9.1 The competent authority shall take such other remedial action as deemed fit to remedy the improper activity mentioned in the protected disclosure and/or to prevent the re-occurrence of such improper activity.
9.2 If the investigation discloses that no further action on the protected disclosure is warranted, the report shall be filed in the confidential section.

10. Reporting & Review
The competent Authority shall submit a quarterly report of the protected disclosures, received and of the investigation conducted and of the action taken to the Audit Committee for review.

11. Notification
All departmental heads are required to notify & communicate the existence and contents of this policy to the employees of their department. The Whistle Blower policy shall be prominently displayed on all Notice Boards of the Company, this policy, including amendments thereof shall be made available on Company's website and Board Report of the Company.

12. Annual Affirmation
The Company shall annually affirm that it has not denied any personnel access to the Audit Committee and that it has provided protection to whistle blower from adverse personnel action. The affirmation shall form part of Corporate Governance report as attached to the Annual Report of the Company.

13. Amendment
This Policy can be modified at any time by the Board of Directors of the Company. The Company reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever.

Annexure '2'

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Policy of Company (RSL) on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178.

1. **Remuneration Criteria For Non-Executive Directors**
   a) The Company is not having policy to pay any commission or remuneration to its non executive directors.
   b) If the nominee directors appointed by the Financial Institutes, the Company pays Rs. 5,000/- for attending each meeting of the Board of directors and committee thereof. Presently there are no nominee directors available in the Company.
   c) The Company reimburses the actual travelling and lodging expenses to the Non Executive Directors for attending the Board and Committee and the members meetings from time to time.
   d) The Company is not paying any sitting fee as well as ESOP, etc to its other Non executive and independent directors.
2. **Remuneration Criteria for the Executive Directors and KMP:**
   a) The Company is not having policy to pay any commission to its executive directors.
   b) The Executive director being appointed for a period of 5 years at a time.
   c) The Company is not paying any sitting fee as well as ESOP, etc to its executive directors.

The Company is paying remuneration to its CS as per the terms of the appointment approved by the Remuneration Committee and they are also entitled for the annual increments based on their performance, evaluated by the Remuneration Committee and Board on annual basis.

Annexure '3'

Particulars of contracts/arrangements entered into by the company with related parties

Form AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013:

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the resolution was passed in general meeting as required under first proviso to section 188
(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**
NIL	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board

Place: Indore
Date: 30th May, 2018

Taranjeet Singh Hora
Chairman & Managing Director
DIN: 00200864

Annexure '4'

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018
[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Ranjit Securities Limited,
317-318, Transport Nagar,
Scheme No. 44,
Indore (M.P.)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Ranjit Securities Limited (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided to me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;
ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable to the Company during the Audit Period);

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): –
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);
   d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during the Audit Period);
   e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);
   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period); and
   h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period)
   i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

(vi) The Company is a Non deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India (RBI). Therefore, there are specific legal requirement applicable to the Company such as prudential norms by Reserve Bank of India issued by time to time regarding which the Company has complied with the following:

   a) As reported by the management of the Company, there are no quarterly and half yearly compliances prescribed by RBI for these types of Companies. Hence we do not found any document regarding the same.
   b) The Company has filed required forms with RBI related to annul compliances. The Company has submitted all the documents called by RBI time to time in a prescribed manner.
   c) The Company declared that it has not accepted any deposit from public or any other during the audit period.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India w.e.f. 1st July, 2015.
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Ltd (BSE).

(iii)SEBI (LODR) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the observations, that

Companies Act:-

1. *A Criminal case has been filed before Chief Judicial Magistrate of Gwalior by the Registrar of the Companies, M.P. against the company and its directors under section 295(4) & (5), 211, 372(8), 209A and 383(1A) of Companies Act, 1956. The matter is still pending with ROC and Court.*

SEBI & Listing Compliances:-

1. *The Company's shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE).However the Company has applied for Revocation of suspension of Share with BSE which is yet to be concluded. The Company has automatically delisted its trading from Madhya Pradesh Stock Exchange (MPSE) and Ahmadabad Stock Exchange (ASE) due to exit order issued by SEBI.*

Other laws as per the Audit Reports:-

1. *A case filed by Commercial Tax department is pending against the Company in MP High Court Bench, Indore. Liabilities under which amounting to Rs. 2,31,104/-.*
2. *Some demand were raised by Income Tax Department they are as follows:*
   a) *Demand of Rs.16,842/- has been raised by Income Tax department as default on account of TDS deduction, interest on late payments, penalty for late filling U/s 234E for different past years, for which no provision has been made in books of accounts of the company.*
   b) *For the asst year 2012-13 Demand of Rs. 20462/- has been raised by Income Tax department as short payment U/s 220(2). Which is still unpaid and no provision for the same is made in Books of accounts.*
   c) *For Asst. Year 2013-14 Interest U/s 234B for delayed payment of Income Tax has been raised by the Income Tax Department U/s 143(1a) which is still unpaid and no provision for the same is made in Books of accounts.*

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings and agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the compliance by the Company for the applicable Financial Laws like Direct Taxes, Indirect Taxes and the compliance of the Accounting Standards, quarterly financial results under Clause 41 of the Listing Agreement and/or Regulation 33 of SEBI (LODR) Regulations, 2015 and the annual financial statements, Cost Records have not been reviewed in this audit report, since the same have been subject to the statutory financial audit/cost audit by other designated professionals. This report is to be read with our letter of even date which is annexed as ***Annexure A*** and forms an integral part of this report.

I further report that during the audit period of the Company, there was no specific events/action other than mentioned above having a major bearing on the Company and Also laws, rules, regulations, guidelines, standards etc. referred to above.

Place: Indore

Date: 30th May, 2018

CS KAMLESH YADAV

ACS No: 47395

CP No: 20443

'Annexure A'

To,
The Members,
M/s. Ranjit Securities Limited
317-318, Transport Nagar,
Scheme No. 44,
Indore (M.P.)

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Indore

Date: 30th May, 2018

CS KAMLESH YADAV
ACS No: 47395
CP No: 20443

Annexure '5'
Report of Corporate Governance
Company's Report on Corporate Governance for the year ended 31st March, 2018

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Ranjit Securities Ltd. (RSL) philosophy on Corporate Governance is embedded in the rich legacy of ethical governance practices, most of which were implemented before they were mandatorily prescribed. Integrity, transparency, accountability and compliance with laws which are the columns of good governance are cemented in the Company's robust business practices to ensure ethical and responsible leadership both at the Board and at the Management level. The Company's Code of Business Conduct, its Fraud Risk Management Policy and its well structured internal control systems which are subjected to regular assessment for its effectiveness, reinforces integrity of Management and fairness in dealing with the Company's stakeholders. This, together with meaningful sustainable development policies followed by the Company has enabled your Company to earn the trust and goodwill of its investors, business partners, employees and the communities in which it operates.

Your Company has complied with the requirements of Corporate Governance as laid down under the SEBI (LODR) Regulations, 2015.

GOVERNANCE STRUCTURE

The Company's Governance structure broadly comprises the Board of Directors and the Committees of the Board at the apex level and the Management structure at the operational level. This layered structure brings about a harmonious blend in governance as the Board sets the overall corporate objectives and gives direction and freedom to the Management to achieve these corporate objectives within a given framework, thereby bringing about an enabling environment for value creation through sustainable profitable growth.

Board of Directors

Company's Board plays a pivotal role in ensuring that the Company runs on sound and ethical business practices and that its resources are utilized for creating sustainable growth and societal wealth. The Board operates within the framework of a well defined responsibility matrix which enables it to discharge its fiduciary duties of safeguarding the interest of the Company; ensuring fairness in the decision making process, integrity and transparency in the Company's dealing with its Members and other stakeholders.

Committee of Directors

With a view to have a more focused attention on various facets of business and for better accountability, the Board has constituted the following committees viz. Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee, Risk Management Committee. Each of these Committees has been mandated to operate within a given framework.

Management Structure

Management Structure for running the business of the Company as a whole is in place with appropriate delegation of powers and responsibilities. This broadly is as under:

Managing Director

The Managing Director is in overall control and responsible for the day-to-day working of the Company. He gives strategic directions, lays down policy guidelines and ensures implementation of the decisions of the Board of Directors and its various committees.

BOARD OF DIRECTORS

Composition of the Board as on March, 31, 2018

Category	No. of Directors
Executive & Independent Directors	**4**
Executive Director including Managing Director	**4**

No Director is appointed during the Financial Year 2017-18.

Directors' Profile

The Board of Directors comprises highly renowned professionals drawn from diverse fields. They bring with them a wide range of skills and experience to the Board, which enhances the quality of the Board's decision making process. The brief profile of the Company's Board of Directors is as under:

Name of Directors	**Shri Taranjeet Singh Hora**	**Smt. Ranjeet Kaur Hora**	**Shri Manmohan Gambhir**	**Smt. Urmila Gambhir**
DIN	**00200864**	**00200028**	**00199856**	**01552361**
Status of directorship	**Managing Director & Chairman**	**Women Director**	**Whole Time Director & CFO**	**Whole Time Director**
Date of Birth	17/06/1958	06/01/1960	01/07/1958	18/10/1962
Date of Appointment	30/09/1994	12/07/1997	30/09/1994	12/07/1997
Expertise / Experience in specific functional areas	22 years Experience in Management & Administration	17 year experience in Administration	22 years Experience in procuring Finance Market	17 year experience in Administration
Qualification	B.A.	B.Com	B.Com	B.Com
No. & % of Equity Shares held	389700 & 14.5%	401900 & 15.29%	121500 & 4.52%	100 & 0.00%
List of outside Company's directorship held	1. Intelligent Development Agency Pvt. Ltd. 2. Green Age Medical Superspecialities Pvt. Ltd. 3. TDS Infra Estate Developers Pvt. Ltd.		1. Intelligent Development Agency Pvt. Ltd.	1. Intelligent Development Agency Pvt. Ltd.
Chairman/ Member of the Committees of the Board of Directors of the Company	-	-	-	-
Chairman / Member of the committees of the Board of other Public Companies in which he is director	-	-	-	-
Interest relations among the directors	Spouse of Smt. Ranjeet Kaur Hora	Spouse of Shri Taranjeet Singh Hora	Spouse of Smt. Urmila Gambhir	Spouse of Shri. Manmohan Gambhir

Name of Directors	**Shri Pawan Kumar Mishra**	**Shri Amarjeet Singh Sudan**	**Shri Kailash Mandpe**	**Shri Yugansh Soni**
DIN	**02806679**	**00209275**	**02670345**	**06652396**
State of directorship	**Independent Director**	**Independent Director**	**Independent Director**	**Independent Director**
Date of Birth	01/03/1970	25/12/1955	10/03/1967	05/11/1986
Date of Appointment	30/09/2009	11/10/2004	26/10/2013	30/07/2013
Expertise / Experience in specific functional areas	7 year experience in Administration	10 year experience in Administration	8 year experience in Administration & Finance	4 year experience in Administration
Qualification	B.Com	12th	B.Com	B.sc
No. & % of Equity Shares held	0	200 & 0.01%	0	0

List of outside Public Company's directorship held	-	-	-	-
Chairman/ Member of the Committees of the Board of Directors of the Company	1. Audit Committee 2. Risk Management Committee 3. Stakeholders' Relationship committee	1. Stakeholders' Relationship Committee 2. Nomination & Remuneration Committee 3. Risk Management	1 Audit Committee 2. Nomination & Remuneration Committee 3. Stakeholders' Relationship committee	1 Audit Committee 2 Nomination & Remuneration Committee 3 Risk Management Committee
Interest relations among the directors	. ---	. ----	----	----

Board Training and Induction

At the time of appointing a Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as a Director of the Company. The Director is also explained in detail the compliances required from him under the Companies Act, Clause 49 of the Listing Agreement and other SEBI (LODR) Regulations, 2015 and the other relevant regulations and his affirmation taken with respect to the same.

By way of an introduction to the Ranjit, the Director is presented with a book on the Company which traces its history over 23 years of its existence, relevant Annual Reports, activities pursued by the Company. Further, with a view to familiarize him with the Company's Operations, the functioning of various divisions/departments, the Company's market share and the markets in which it operates, governance and internal control processes and other relevant information pertaining to the Company's business. The MD also has a one-to-one discussion with the Director. The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfill his role as a Director of the Company.

Board Meetings held during the Year:

Date on which the Board Meetings were held	Total Strength of the Board	No of Directors Present
30th May, 2017	08	08
14th August, 2017	08	08
14th November, 2017	08	08
09th February, 2018	08	08

Attendance of Directors at Board Meetings and Annual General Meeting:

Name of Director	Date of the Board Meetings 2017-18				At the AGM held on 30.09.17
	30 May, 17	14 Aug,17	14 Nov,17	09 Feb, 18	
Shri Taranjeet Singh Hora	Yes	Yes	Yes	Yes	Yes
Smt. Ranjeet Kaur Hora	Yes	Yes	Yes	Yes	Yes
Shri Manmohan Gambhir	Yes	Yes	Yes	Yes	Yes
Smt. Urmila Gambhir	Yes	Yes	Yes	Yes	Yes
Shri Pawan Kumar Mishra	Yes	Yes	Yes	Yes	Yes
Shri Amarjeet Singh Sudan	Yes	Yes	Yes	Yes	No
Shri YuganshSoni	Yes	Yes	Yes	Yes	No
Shri Kailash Mandpe	Yes	Yes	Yes	Yes	No

CS and CFO were also available during all the Board Meetings held in the year 2017-18 and the Statutory Auditors were permanent invitees for all the Board Meetings.

The Board periodically reviews the items required to be placed before it and in particular reviews and approves quarterly/half yearly unaudited financial statements and the audited annual financial statements, corporate strategies, business plans, annual budgets, projects and capital expenditure. It monitors overall operating performance and reviews such other items which require Board's attention. It directs and guides the activities of the Management towards the set goals and seeks accountability. It also sets standards of corporate behavior, ensures transparency in corporate dealings and compliance with laws and regulations. The Agenda for the Board Meeting covers items set out as guidelines in Clause 49 of the Listing Agreement and SEBI (LODR) Regulations, 2015 to the extent these are relevant and applicable. All agenda items are supported by relevant information, documents and presentations to enable the Board to take informed decisions.

COMMITTEES OF THE BOARD

With a view to have a more focused attention on business and for better governance and accountability, the Board has constituted the following mandatory committees viz. Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee and Risk Management Committee

The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time. Meetings of each of these Committees are convened by the respective Chairman of the Committee, who also informs the Board

about the summary of discussions held in the Committee Meetings. The Minutes of the Committee Meetings are sent to all Directors individually and tabled at the Board Meetings.

(a) Audit Committee - Mandatory Committee

The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors. Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities. The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (LODR) Regulation, 2015. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgment by the Management, significant adjustments made in the financial statements and /or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgment about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

Internal Controls and Governance Processes

- Review the adequacy and effectiveness of the Company's system and internal controls.
- Review and discuss with the Management the Company's major financial risk exposures and steps taken by the Management to monitor and control such exposure.
- To oversee and review the functioning of a vigil mechanism (implemented in the Company as a Fraud Risk Management Policy) and to review the findings of investigation into cases of material nature and the actions taken in respect thereof.
- Review the scope of the Statutory Auditors, the annual audit plan and the Internal Audit Plan with a view to ensure adequate coverage.
- Review the significant audit findings from the statutory and internal audits carried out, the recommendations and Management's response thereto.
- Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Cost Auditors considering their independence and effectiveness and their replacement and removal.
- Approve such additional services to be rendered by the Statutory Auditors except those enumerated in Section 144 of the Companies Act, 2013 and payment for such services.
- To recommend to the Board the remuneration of the Statutory Auditors/Cost Auditors.
- To discuss with the Statutory Auditors/Internal Auditors any significant difficulties encountered during the course of the Audit.
- Review annual Cost Audit Report submitted by the Cost Auditor.

Other Duties

- To approve the appointment, removal and terms of remuneration of the Internal Auditor and to approve the appointment of the Chief Financial Officer.
- To grant omnibus approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

(a)The composition of the Audit Committee as at 31st March, 2018 and its meetings and attendance thereon:

The Audit Committee of the Board was consisting of all the three independent directors viz Shri Pawan Kumar Mishra, acted as the Chairman and Shri Yugansh Soni and Shri Kailash Mandpe as the members. During the period under review, 4 (Four) Meetings of the Audit Committee were held on 30th May, 2017; 14th August, 2017; 14th November 2017 and 09th February, 2018 and details of the Members participation at the Meetings of the Committee are as under:

Name of the Member	Category	Attendances at the Audit Committee meeting held			
		30.05.2017	14.08.2017	14.11.2017	09.02.2018
Shri Pawan Kumar Mishra	ID/Chairman	Yes	Yes	Yes	Yes
Shri Yugansh Soni	ID/Member	Yes	Yes	Yes	Yes
Shri Kailash Mandpe	ID/Member	Yes	Yes	Yes	Yes

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess knowledge of finance, accounting practices and internal controls. Ms. Nikita Sharma Compliance officer was also available and assisted during all the Committee Meetings held during his tenure as a company secretary cum compliance officer.

The representatives of the Statutory Auditors are permanent invitees to the Audit Committee Meetings. The MD and the CFO attends Audit Committee Meetings. The CS is also the Secretary to the Committee. The Internal Auditor reports placed to the Audit Committee.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Internal Auditor to get their inputs on significant matters relating to their areas of audit.

Self Assessment by the Audit Committee

The Audit Committee has set in place a process to measure and benchmark its performance each year. The assessment broadly covers composition, structure and committee meetings; overview of the financial reporting process; internal control systems and overview of internal and external audits. The results of the self assessment are presented to the Audit Committee along with the action plan in the areas requiring improvement.

(b) Stakeholders' Relationship Committee -Mandatory Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

The terms of reference of the Committee are:

- Delay in transfer/transmission of shares issued by the Company from time to time;
- issue of duplicate share certificates for shares reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance/other Officers of the Share Department to attend to matters relating to non receipt of annual reports, notices, non receipt of declared dividend change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debentures and other securities of the Company.

(c)Composition of the Stakeholders' Relationship Committee as at 31st March, 2018 and details of the Meetings of the Committee:

The Stakeholders Relationship Committee of the Board was consisting of all the three independent directors viz Shri Pawan Kumar Mishra, acted as the Chairman and Shri Amarjeet Singh Sudan and Shri Kailsh Mandpe as the members. During the period under review 4(four) meeting of the committee was held on 30th May,2017; 14th August ,2017; 14th November, 2017 and 09th February, 2018, Ms. Nikita Sharma Company Secretary cum Compliance Officer also functions as the Compliance Officer to the Committee.

Name of the Member	Category	Attendances at the Stakeholders' Relationship Committee held			
		30.05.2017	14.08.2017	14.11.2017	09.02.2018
Shri Pawan Kumar Mishra	ID/Chairman	Yes	Yes	Yes	Yes
Shri Amarjeet Singh Sudan	ID/Member	Yes	Yes	Yes	Yes
Shri Kailash Mandpe	ID/Member	Yes	Yes	Yes	Yes

During the year under review, one complaint was received from shareholders on 13.08.2016; ACTION TAKEN REPORT (ATR) was pending on the part of SEBI which is resolved now. Hence we there is no investor grievance pending to be resolved.

(d) Nomination and Remuneration Committee -Mandatory Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing "Compensation Committee" as the "Nomination and Remuneration Committee".

The Committee is governed by a Charter.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board. In reviewing the overall remuneration of the Board of Directors and Senior Management, the Committee ensures that the remuneration is reasonable and sufficient to attract, retain and motivate the best managerial talent, the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and that the remuneration involves a balance between fixed and incentive pay reflecting short term and long term objectives of the Company.

The Nomination and Remuneration Committee of the Board was consisting of all the three independent directors' viz., Shri Amarjeet Singh Sudan, acted as the Chairman and Shri Yugansh Soni and Shri Kailash Mandpe as the members. During the period under review, no meeting was committee held.

(e) Risk Management Committee Mandatory Committee

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities. The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;

- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- Defining framework for identification, assessment, monitoring, and mitigation and reporting of risks.

Within its overall scope as aforesaid, the Committee shall review risks trends, exposure, and potential impact analysis and mitigation plan.

The Risk management Committee of the Board was consisting of all the three independent directors viz Shri Pawan Kumar Mishra, acted as the Chairman and Shri Yugansh Soni and Shri Amarjeet Singh Sudan as the members. During the period under review, no meeting of the committee was held. Ms. Nikita Sharma Company Secretary also functions as the Compliance Officer to the Committee during his tenure in the company.

(f) Independent Directors' Meeting

During the year under review, the Independent Directors met on 24th March, 2018, under the Chairmanship of the Lead Independent Director, Shri Pawan Kumar Mishra inter alia, to discuss:

- Independent Directors and the Board of Directors as a whole;
- Chairman of the Company, taking into account the views of the Executive and Non Executive Directors.
- Performance of the Managing Director Shri Taranjeet Singh Hora.
- Timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

Ms. Nikita Sharma Compliance Officer also functions as the Compliance Officer to the Committee during his tenure in the company.

(g) Internal Committee for (Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

In compliance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the Board has constituted an Internal Committee and Mrs. Ranjeet Kaur Hora is the chairperson of the Committee and Ms. Nikita Sharma Company Secretary to look into the complaints of the women employees relating to the Sexual Harassment of Women at Workplace. As there was no reference to the Committee, No meeting was held during the year 2017-18.

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination and Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors, Managing Director, Whole-time Directors, senior management and Key Managerial Persons and their remuneration. This Policy is accordingly derived from the said Charter.

1. Criteria of selection of Non Executive Directors

a. The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of Trading Marketing, other Marketing, governance and general management.
b. In case of appointment of Independent Directors, the N&R Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
c. The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
d. The N&R Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director.
   i. Qualification, expertise and experience of the Directors in their respective fields;
   ii. Personal, Professional or business standing;
   iii. Diversity of the Board.
e. In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

2. Remuneration

The Non Executive Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings as detailed hereunder:

i. A Non Executive Director is entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
ii. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

3. CEO & Managing Director - Criteria for selection /appointment

For the purpose of selection of the MD and WTD the N&R Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfills such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

- **Remuneration for the Managing Director & Whole-time Directors**

i. At the time of appointment or re-appointment, the Managing Director and Whole-time director shall be paid such remuneration as may be mutually agreed between the Company (which includes the N&R Committee and the Board of

Directors) and the Managing Director and Whole-time Director within the overall limits prescribed under the Companies Act, 2013.

ii. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

iii. The remuneration of the Managing Director and Whole-time director is broadly divided into fixed and variable components. The fixed component comprises salary, allowances, perquisites, amenities and retirement benefits. The variable component comprises performance bonus.

iv. In determining the remuneration (including the fixed increment and performance bonus) the N&R Committee shall ensure / consider the following:

a. responsibility required to be shouldered by the Managing Director and Whole-time director, the industry benchmarks and the current trends;

b. the Company's performance vis-à-vis the annual budget achievement and individual performance.

- **Remuneration Policy for the Senior Management Employees**

I. In determining the remuneration of the Senior Management Employees and Key Managerial Personnels, the N&R Committee shall ensure/consider the following:

i. the relationship of remuneration and performance;

ii. the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;

iii. the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;

iv. The remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, and current compensation trends in the market.

II. The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the N&R Committee for its review and approval.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and as per the applicable regulation of SEBI (LODR) Regulation, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

TERMS OF APPOINTMENT & REMUNERATION OF MANAGING DIRECTOR& WHOLE-TIME:

Particulars	Shri Taranjeet Singh Hora (Managing Director)	Shri Manmohan Gambhir (WTD & CFO)	Smt. Urmila Gambhir (WTD)
Period of Appointment	10.12.2014 to 09.12.2019	10.12.2014 to 09.12.2019	10.12.2014 to 09.12.2019
Salary	Rs. 1,32,000/- PA, Medical Re imbursement of Rs. 10000/-	Rs.1,32,000/- PA, Medical Re imbursement of Rs. 10000/-	Rs. 60,000/- PA, Medical Re imbursement of Rs. 10000/-
Allowances	-	-	-
Perquisites	-	-	-
Retiral Benefits	-	-	-
Performance Bonus	-	-	-
Deferred Bonus	-	-	-
Minimum Remuneration	As per provisions of the Section II A of part II of Scheduled V the Companies Act, 2013	As per provisions of the Section II A of part II of Scheduled V the Companies Act, 2013	As per provisions of the Section II A of part II of Scheduled V the Companies Act, 2013
Notice Period and fees	Not specified.	Not specified.	Not specified.

GENERAL BODY MEETINGS

(a) Details of the Last Three Annual General Meetings held

AGM	Financial Year	Date	Time	Venue
21st	2014-15	30th Sep, 2015	12.00 P.M.	317-318,Transport Nagar, Scheme No. 44, Indore, M.P. 452014
22nd	2015-16	30th Sep, 2016	02.00 P.M	317-318,Transport Nagar, Scheme No. 44, Indore, M.P. 452014
23rd	2016-17	30th Sep, 2017	03.00 P.M.	317-318,Transport Nagar, Scheme No. 44, Indore, M.P. 452014

There was no Special Resolution passed at the 21st, 22nd and 23rd Annual General Meeting of the company.

(b) Extraordinary General Meeting (EGM) and resolution through postal ballot

No Extraordinary General Meeting and no resolution were passed through the postal ballot process held during the financial year 2017-18.

MEANS OF COMMUNICATION

- *Financial Results*
  The Quarterly, Half Yearly, Annual Financial Results are generally published in Freepress and Choutha Sansar. The Results are also displayed on the Company's website www.ranjitsecurities.com under Investors Shareholder's Information after the submission to BSE.
- *Presentations to Institutional Investors/Analysts*
  During the year no such presentations were made to Institutional Investors/Analysts.

GENERAL SHAREHOLDER INFORMATION

Date, Day, Time and Venue of the Annual General Meeting

Date: 29th September, 2018
Day: Saturday
Time: 03:00 P.M.
Venue: 317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014.

OTHER DISCLOSURE

(a) SUBSIDIARY COMPANIES

Your company is not having any subsidiary company or joint Venture during the year 2017-18.

(b) RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS-18) has been made in the notes to the Financial Statements. The details of the related Party Transactions have also given with this report in the Form AOC-2 (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.
The Audit Committee and the Board has approved a policy for related party transactions which has been uploaded on the Company's website.

(c) STRUCTURES AND PENALTIES

No structures or penalties have been imposed on the Company by the Stock Exchanges or by the Securities and Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years.

(d) COMPLIANCE WITH ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

(e) INTERNAL CONTROLS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/regulatory compliances. The Company's business processes have a strong monitoring and reporting process resulting in financial discipline and accountability.

(f) CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Code has been posted on the Company's website www.ranjitsecurities.com. The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.
All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

(g) VIGIL MECHANISM/WHISTLE BLOWER POLICY

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.
Your Company has a Risk Management Policy (RM) to deal with instances of fraud and mismanagement, if any. The RM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be met out to any person for a genuinely raised concern.

(h) PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

(i) COMMUNICATION WITH THE MEMBERS/ SHAREHOLDERS

- As per the requirements of the SEBI (LODR) Regulations, 2015, the unaudited quarterly results are announced within forty-five days from the close of the quarter. The audited annual results are announced within 60 days from the close of the financial year. The aforesaid financial results are sent to BSE Limited (BSE) where the Company's equity shares are listed, immediately after these are approved by the Board. The results are thereafter given by way of a Press Release to news agencies/ and are published in leading English and Hindi daily newspapers. The Audited Financial Statements form a part of the Annual Report which is sent to the Members well in advance of the Annual General Meeting.
- The Company also informs by way of intimation to BSE all price sensitive matters or such other matters, which in its opinion are material and of relevance to the members and subsequently issues a Press Release in regard to the same.
- The Annual Report of the Company, the quarterly and the annual results and the press releases of the Company are also placed on the Company's website: www.ranjitsecurities.com and can also be downloaded.
- In compliance with the SEBI (LODR) Regulations, 2015, the quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchanges viz. BSE Limited are filed electronically on BSE's on-line portal website www.listing.bseindia.com.
- A separate dedicated section under 'Corporate Governance' on the Company's website gives information on unclaimed dividends, quarterly compliance reports/ communications with the Stock Exchanges and other relevant information of interest to the investors /public.

(j) GENERAL INFORMATION TO SHAREHOLDERS

Financial Year Ended: March 31st, 2018

(i) **INVESTOR SERVICES**

The Company has a Registrar and Share Transfer Agent M/s Universal Capital Securities Pvt. Ltd., having their office at 21, Shakil Niwas, Mahakali caves Road, Andheri (E) Mumbai, which offers all share related services to its Members and Investors. These services include transfer/transmission/dematerialization of shares, payment of dividends, sub-division/consolidation / renewal of share certificates and investor grievances.

The Share Transfer Agent is registered with SEBI as Registrar to an Issue/Share Transfer Agent in Category I Share Transfer Agent and the registration code is **INR000004082**.

(ii)**Address for Correspondence with the Share Transfer Agent of the Company**

Universal Capital Securities Pvt. Ltd.
21, Shakil Niwas, Mahakali caves Road,
Andheri (E) Mumbai, 400093
Phone: 022-28257641, Email: info@unisec.in

For transfer/transmission/ subdivision/DEMAT/ loss of shares/ dividend/general inquiries and investor grievance remaining unattended: investor@ranjitsecurities.com

Members who hold shares in dematerialized form should correspond with the Depository Participant with whom they maintain Demat Account/s, for their queries relating to shareholding, change of address, credit of dividend through NECS. However, queries relating to non-receipt of dividend, non-receipt of annual reports, or on matters relating to the working of the Company should be sent to the Share Transfer Agent of the Company.

Members who hold shares in physical form should address their queries to the Share Transfer Agent of the Company.

Members are requested to ensure that correspondence for change of address, change in bank details, processing of unclaimed dividend, subdivision of shares, renewals/split/consolidation of share certificates, issue of duplicate share certificates should be signed by the first named Member as per the specimen signature registered with the Company. The Share Transfer Agent of the Company may also, with a view to safeguard the interest of its Members and that of the Company, request for additional supporting documents such as certified copies of PAN Cards and other proof of identity and/or address.

Members are requested to indicate their DP ID & Client ID/ Ledger Folio number in their correspondence with the Company and also to provide their Email addresses and telephone numbers/FAX numbers to facilitate prompt response from the Share Transfer Agent of the Company.

(iii)**Exclusive E-Mail ID**

The Company has designated an e-mail ID to enable the Members and Investors to correspond with the Company. The e-mail ID is investor@ranjitsecurities.com

(iv) **Market Information**

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name and Address of the Stock Exchanges	Stock/Scrip Code	ISIN for CDSL/NSDL Dematerialized Shares
BSE Ltd., Mumbai	531572	INE863D01017

Equity Share Price on BSE April, 2017 – March, 2018

Company's trading is suspended since December, 2004 accordingly no market price data is available and application for revocation of suspension of share is pending.

***(Source BSE Limited)**

(l)SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

i. Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

ii. Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them.

Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the MCA's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

iii. Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders/legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

iv. Sub-division of shares

The Company had not subdivided any share in the past 5 years.

v. Dividend & Unclaimed Dividends

The Company has not declared any dividend in the past 10 years; therefore it was not required to transfer any unpaid dividend to the IEPF established by the Government. And no information is available to disclose in this respect as such.

vi. Pending Investors' Grievances

Any Member/Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Compliance Officer at the Registered Office with a copy of the earlier correspondence.

vii. Redressal of investor grievances through SEBI SCORES mechanism

SEBI has issued various circular for Listed Companies to register itself on SCORES. It is a web based centralized grievance redress system of SEBI. SCORES enables investors to lodge and follow up their complaints and track the status of Redressal of such complaints online from the SCORES website.

Your Company is also registered on SCORES and promptly redressing investor grievances.

viii. Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before the Board of Directors.

ix. Dematerialization of Shares & Liquidity as on March 31st 2018

The shares of the Company are compulsorily traded in electronic mode and have established connectivity with both the Depositories namely National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).

As on March 31st, 2018 the number of shares held in dematerialized and physical mode are as under:

Particulars	Number of Shares	Percentage(%) to Total Number of Shareholders
Held in DEMAT mode in NSDL	1192599	44.38
Held in DEMAT mode in CDSL	37201	1.39
Sub Total (DEMAT mode)	1229800	45.76
Physical Mode	1457600	54.24
Total	**2687400**	**100.00**

x. Distribution of Shareholding as on March, 31st, 2018

Nos. of shares	No. of Owners	% of Share Holders	Share Amount (Rs)	% to Total
Up to 500	198	22.474	725900.00	2.70
500-1000	342	38.820	2678000.00	9.965
1001-2000	247	28.036	3869100.00	14.397
2001-3000	52	5.902	1277000.00	4.752
3001-4000	21	2.384	762000.00	2.835
4001-5000	2	0.227	95000.00	0.354
5001-10000	8	0.908	619000.00	2.303
10001 and above	11	1.249	16848000.00	62.693
Total	**881**	**100.00**	**26874000.00**	**100.00**

xi. Shareholding Pattern as on 31st March, 2018

	No. of Shares held	Percentage
Promoters & directors	1143800	42.56
Banks, Financial Institutions, Insurance Companies & Mutual Funds		
i. Banks	0	0
ii. Financial Institutions	0	0
iii. Insurance Companies	0	0
iv. Mutual Funds/UTI	0	0
v. Bodies Corporate	465500	17.322
Central & State Governments	0	0
Foreign Institutional Investors	10	0
NRIs / Foreign Nationals	0	0
Public and Others	1078090	40.12
TOTAL	**26,87,400**	**100.00**

D E C L A R A T I O N S

Board Meeting for consideration of Accounts for the financial year ended March, 31, 2018	**30th May, 2018**
Posting of Annual Reports	On or before 03/09/2018
Book Closure Dates	23/09/2018 to 29/09/2018(both days inclusive)
Last date for receipt of Proxy Forms	27/09/2018 before 11:59 A.M
Date, Time & Venue of the 24th Annual General Meeting	On Saturday dated 29/09/2018 At 03:00 P.M., at the Registered office of the Company at 317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014
Board Meeting for consideration of unaudited quarterly results	Within forty five days from the end of the quarter, as stipulated under the Listing Agreement with the Stock Exchanges
Audited results for the current financial year ending March 31, 2018	Within sixty days from the end of the last quarter, as stipulated under the Listing Agreement with the Stock Exchanges

For and on behalf of the Board

Place: Indore
Date: 30th May, 2018

Taranjeet Singh Hora
Chairman & Managing Director
DIN: 00200864

Annexure '6'

MD AND CFO CERTIFICATION

[Under Regulation 17(8) of SEBI (LODR) Regulations, 2015]

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Ranjit securities Limited ("the Company") to the best of our knowledge and belief certify that:

(A) We have reviewed the Financial Statements, Cash Flow Statements, Books of Accounts, detailed trial balance and grouping thereof for the Financial Year 2017-18 and that to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(3) no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

(B) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(C) We have indicated to the auditors and the Audit committee:

(1) significant changes in internal control over financial reporting during the Financial Year 2017-18

(2) significant changes in accounting policies during the period and that the same have been disclosed in the notes of the financial statements; and

(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Tarnjeet Singh Hora
(Managing Director)
DIN 00200864

Manmohan Gambhir
(Chief Financial Officer)

Place: Indore
Date: 30th May, 2018

Annexure '7'

Compliance with Code of Business Conduct and Ethics

As required under Schedule V(D) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with BSE Limited, , I hereby affirm that all the Board Members and Senior Management Personnel have affirmed compliance with the Ranjit Code of Business Conduct and Ethics, as applicable to them, for the year ended March 31st , 2018.

For Ranjit Securities Limited

Taranjeet Singh Hora
Chairman & Managing Director
(DIN: 0200864)

Place: Indore
Date: 30th May, 2018

Annexure '8'

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members,
Ranjit Securities Limited

We have examined the compliance of conditions of Corporate Governance by Ranjit Securities Limited (the 'Company') for the year ended 31st March, 2018 as stipulated in Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements,2015.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.
In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the directors and management, we certify that the company has complied with the conditions of Corporate Governance applicable as stipulated in the provisions as specified in Chapter IV of the SEBI- (Listing Obligations and Disclosure Requirements) Requirements, 2015 and pursuant to the Listing Agreement with the BSE Ltd. We state that in respect of investor grievances received during the year ended 31st March 2018, no investor grievances are pending against the Company, as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted its affairs.

Place: Indore
Date: 30/05/2018

CS Kamlesh Yadav
Memb. No. 47395
COP no. 20443

Annexure '9'

DETAILS OF REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH THIS RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. None of the employee drawing the remuneration in excess of Rs. 102.00 Lakhs during the financial year as well as none of the employees was drawing remuneration in excess of Rs. 8.50 Lakh per month for the part of the year.
2. Particulars of the Top 10 employee in respect of the remuneration drawn during the year 2017-18 are as under.

S. No.	Name of Employee	Designation of the employee	Remuneration received In Rs. During the F.Y. 2015-16	Nature of employment , whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	Age of such employee	Last employment held by such employee before joining the company	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Taranjeet Singh Hora	Managing Director	132000/- plus 10000/- Medical exp.	-	B.A	30/09/1994	60yr	N.A.	Spouse of Smt. Ranjeet Kaur Hora
2	Manmohan Gambhir	Whole Time Director & CFO	132000/- plus 10000/- Medical exp.	-	B.com	30/09/1994	60yr	N.A.	Spouse of Smt. Urmila Gambhir
3	Urmila Gmabhir	Whole Time Director	60000/- plus 10000/- Medical exp.	-	B.com	12/07/1997	56yr	N.A.	Spouse of Shri Manmohan Gambhir
4	Nikita Sharma	Company Secretary	2,10413/-	-	Associate member of ICSI	01/06/2017		N.A.	-
5	Sangeeta Singh	Legal Officer	1,04,300/-	Performance basis	B.com	27/04/2016	29yr	N.A.	-
6	Puspendra Jha	Sales Officer	90250/-	Performance basis	12th	02/04/2015	25yr	N.A.	-
7	Anshuman Tiwari	Sales Head	104300/-	Performance basis	MBA	01/04/2016	31yr	N.A.	-
8	Devendra Makwana	Marketing Head	93500/-	Performance basis	MBA	05/04/2016	33yr.	N.A.	-
9	Rajkumar Mishra	Marketing Head	96100/-	Performance basis	MBA	02/04/2016	30Yr.	N.A.	-
10	Poonam Singh Sajjan	Data Entry operator	58120/-	Performance basis	B.Sc	07/04/2016	21yr.	N.A.	-

Annexure '10'

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies Accounts) Rules, 2014]

A. Conservation of energy:

S. No.	Particulars	Comments
(i)	the steps taken or impact on conservation of energy;	In view of business activities no substantial steps are required to be taken by the Company.
(ii)	the steps taken by the company for utilizing alternate sources of energy;	As above
(iii)	the capital investment on energy conservation equipments	Nil

B. Technology absorption:

S. No.	Particulars	Comments
(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	N.A.
(iv)	(a) the details of technology imported	N.A.
(v)	(b) the year of import	N.A.
(vi)	(c) whether the technology been fully absorbed	N.A.
(vii)	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A.
(viii)	the expenditure incurred on Research and Development	NIL

C. Foreign exchange earnings and Outgo:

S. no.	Particulars	2017-18	2016-17
1.	The Foreign Exchange earned in terms of actual inflows during the year;	NIL	NIL
2.	and the Foreign Exchange outgo during the year in terms of actual outflows.	NIL	NIL

For and on behalf of the Board

Place: Indore
Date: 30th May, 2018

Taranjeet Singh Hora
Chairman & Managing Director
DIN- 00200864

Annexure '11'

Extract of Annual Return
Form MGT-9 as on the financial year ended on 31st March, 2018
[Pursuant to Section 92(3) *of the Companies Act, 2013* and Rule12 (1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

CIN	**L67120MP1994PLC008680**
Registration Date	30/09/1994
Name of the Company	**RANJIT SECURITIES LIMITED**
Category / Sub-Category of the Company	Company Limited by Shares
Address of the Registered Office and contact details	317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014. Email id- compliance@ranjitsecurities.com Website- www.ranjitsecurities.com
Whether listed company	Yes (Trading suspended by BSE)
Name, address and contact details of Registrar and Transfer Agent, if any	Universal Capital Securities Pvt. Ltd. 21, Shakil Niwas, Mahakali Caves Road, Mumbai – 400093

II. Principal Business Activities of the Company

III.

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Financial Services	**64990**	**100%**

IV. Name and Address of the Holding, Subsidiary and Associate Companies: N.A.

IV. Shareholding Pattern (Equity Share Capital Breakup as % of the Total Equity):

i) Category-wise Shareholding:

Category of Shareholder	No. of Shares held at the beginning of the year 01/04/2017				No. of Shares held at the end of the year 31/03/2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	1125900	17900	1143800	42.562	1125900	17900	1143800	42.562	0
b) Central Govt.	-	-	-	-	-	-	-		0
c) State Govt.(s)	-	-	-	-	-	-	-	-	0
d) Bodies Corporate	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other….	-	-	-	-	-	-	-	-	0
Sub-Total (A)(1):	**1125900**	**17900**	**1143800**	**42.562**	**1125900**	**17900**	**1143800**	**42.562**	0
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	0
b) Other – Individuals	-	-	-	-	-	-	-	-	0
c) Bodies Corporate	-	-	-	-	-	-	-	-	0

d) Banks / FI	-	-	-	-	-	-	-	-	0
e) Any Other…	-	-	-	-	-	-	-	-	0
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	0
Total Share holding of Promoters (A) = (A)(1) + (A)(2)	**1125900**	**17900**	**1143800**	**42.562**	**1125900**	**17900**	**1143800**	**42.562**	**0**
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	-	-	-		-	-	-	-	0
b) Banks / FI	-		-	-	-		-	-	0
c) Central Govt.	-	-	-	-	-	-	-	-	0
d) State Govt.(s)	-	-	-	-	-	-	-	-	0
e) Venture Capital Funds	-	-	-	-	-	-	-	-	0
f) Insurance Companies	-	-	-	-	-	-	-	-	0
g) FIIs	-	-	-	-	-	-	-	-	0
ii) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	0
i) Others (specify)	-	-	-	-	-	-	-	-	0
Sub-Total (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
a) Body Corporate									
i) Indian		465500	465500	17.32	0	465500	465500	17.322	0
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
iii) Individual Share holders holding nominal share capital upto Rs.1 lakh	79490	914400	993890	36.983	79490	914400	993890	36.983	0
iv) Individual Share holders holding nominal share capital in excess of Rs.1 lakh	22400	59800	82200	3.06	22400	59800	82200	3.06	0
c) Others (specify)HUF	0	2000	2000	0.074	0	2000	2000	0.074	0.074
i) NRI / OCBs	10	0	10	0	10	0	10	0	0
Sub-Total (B) (2):	**103900**	**1439700**	**1543600**	**57.44**	**103900**	**1439700**	**1543600**	**57.44**	**0**
Total Public Share holding (B) =(B) (1)+ (B) (2)	**103900**	**1439700**	**1543600**	**57.44**	**103900**	**1439700**	**1543600**	**57.44**	**0**
Grand Total (A+B)	**1229800**	**1457600**	**2687400**	**100**	**1229800**	**1457600**	**2687400**	**100**	**0.00**

ii) <u>Shareholding of Promoters:</u>

Shareholders Name	**Shareholding at the beginning of the year 01/04/2017**			**Shareholding at the end of the year 31/03/2018**			**% change in shareholding during the year**
	No. of Shares	**% of total shares of the Company**	**% of Shares Pledged / encumbered to total shares**	**No. of Shares**	**% of total shares of the Company**	**% of Shares Pledged / encumbered to total shares**	
Harman Singh Hora	203600	7.58	0	203600	7.58	0	0.00
Manmohan Gambhir	121500	4.52	0	121500	4.52	0	0.00
Ramesh kumar Gambhir	100	100	0	100	100	0	0.00
Ranjeet Kour Hora	410900	15.29	0	410900	15.29	0	0.00
Taranjeet Singh	389700	14.50	0	389700	14.50	0	0.00
Urmila Gambhir	100	0	0	100	0	0	0.00
Satnam Kaur	3000	0.11	0	3000	0.11	0	0.00

Surendra Singh Hora	11900	0.44	0	11900	0.44	0	0.00
Surendra Singh Hora HUF	3000	0.11	0	3000	0.11	0	0.00

iii) Change in Promoters' Shareholding (Please specify, if there is no change):

	Shareholding at the beginning of the year 01/04/2017		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year 01/04/2017	**1143800**	**42.56**	**1143800**	**42.56**
Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	**0.00**			
At the end of the year 31/03/2018	**1143800**	**42.56**	**1143800**	**42.56**

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year 01/04/2017		Shareholding at the end of the year 31/03/2018		Changes during the year					Reason
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	Date	No. shares before Change	No. shares After Change	Increase	Decrease	
Flag Finin Ltd.	385000	14.33	385000	14.33	-	-	-	-	-	-
Flag Leasing& Investment Ltd.	80000	2.98	80000	2.98	-	-	-	-	-	-
Mohsin Ali	30000	1.12	30000	1.12	-	-	-	-	-	-
Kamalkant Agrawal	22400	0.83	22400	0.83	-	-	-	-	-	-
Hari Ram Goyal	14900	0.55	14900	0.55	-	-	-	-	-	-
Phool Chand Agrawal	14900	0.55	14900	0.55	-	-	-	-	-	-
Manoj Taneja	10000	0.37	10000	0.37	-	-	-	-	-	-
Satnam Singh	10000	0.37	10000	0.37	-	-	-	-	-	-
Anil Agrawal	7500	0.28	7500	0.28	-	-	-	-	-	-
Bharat Kohli	7500	0.28	7500	0.28	-	-	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

Name of Director /KMPs	Shareholding at the beginning of the year 01/04/2017		Shareholding at the end of the year 31/03/2018	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
Taranjeet Singh Hora	389700	14.50	389700	14.50
Ranjeet Kaur Hora	410900	15.29	410900	15.29
Manmohan Gambhir	121500	4.52	121500	4.52
Urmila Gambhir	100	0.003	100	0.003
Amarjeet Singh Sudan	200	0.007	200	0.007

V. INDEBTNESS:

Particulars	Secured Loans excluding	Unsecured Loans	Deposit	Indebtedness
Indebtedness at the beginning of the financial year 01/04/2017	**0**	**0**	**0**	**0**
i) Principal Amount	**0**	**0**	**0**	**0**

ii) Interest due but not paid	**0**	**0**	**0**	**0**
iii) Interest accrued but not due	**0**	**0**	**0**	**0**
Total (i+ii+iii)	**0**	**0**	**0**	**0**
Change in Indebtedness during the financial year	**0**	**0**	**0**	**0**
Addition	**0**	**0**	**0**	**0**
Reduction	**0**	**0**	**0**	**0**
Net Change	**0**	**0**	**0**	**0**
Indebtedness at the end of the financial year 31/03/2018	**0**	**0**	**0**	**0**
i) Principal Amount	**0**	**0**	**0**	**0**
ii) Interest due but not paid	**0**	**0**	**0**	**0**
iii) Interest accrued but not due	**0**	**0**	**0**	**0**
Total (i+ii+iii)	**0**	**0**	**0**	**0**

VI. REMUNERATION OF DIRECTOR AND KMP:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (In Rs.)

S.No.	Particular of Remuneration	Shri Taranjeet Singh Hora (MD & Chairman)	Shri Manmohan Gambhir (WTD & CFO)	Smt. Urmila Gambhir (WTD)	Total
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	132000/- plus 10000 Medical expenses	132000/- plus 10000 Medical expenses	60000/- plus 10000 Medical expenses	354000/-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	0			0
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0			0
2	Stock Options	0			0
3	Sweat Equity	0			0
4	Commission				
	- as % of profit	0			0
	- others, specify….	0			0
5	Others, please specify	0			0
	Total	**142000**	**142000**	**70000**	**354000**
	Ceiling as per the Schedule V of the Act	1200000	1200000	300000	**2700000**

B. Remuneration to Independent Directors and Non Executive Directors: The Company is not paying any remuneration to its Independent and Non Executive directors during the year under review.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD in Financial Year 2017-18:

S. No.	Particular of Remuneration	Mohd. Akhtar Hussain (CS)*	Nikita Sharma (CS)**	Shri Manmohan Gambhir (CFO)	Total
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	27000	188723	Detail is given above in point A	215723
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	0			0
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0			0
2	Stock Options	0			0
3	Sweat Equity	0			0
4	Commission				
	- as % of profit	0			0
	- others, specify….	0			0
5	Others, please specify	0			0
	Total	**27000**	**188723**		**215723**

***Salary for 1April, 2017 to 30th April 2017**

****Salary from 1St June, 2017 to 31st March 2018**

VII. PENALTY/PUNISHMENT/COMPOUNDING OF OFFENCES:

No punishment, or penalty or compounding fee was demanded/ordered or paid by the Company or any of its directors or the officer during the year under review.

For and on behalf of the Board

Place: Indore
Dated: 30th May, 2018

Taranjeet Singh Hora
Chairman & Managing Director
DIN- 00200864

JAIN DOSHI & CO.
CHARTERED ACCOUNTANTS
M-26, Trade Center, 18/1 ,
South Tukoganj , Indore (M.P.) 452001
Tel: 0731-4224498

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
M/s Ranjit Securities Limited

Report on the Financial Statements
We have audited the accompanying financial statements of M/s Ranjit Securities Limited as at 31st March, 2018 which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

1. Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the 'matter stated in Section 134(5)of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies(Accounts0 Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ;and design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. Auditors' Responsibility
Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Companies Act, Accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and Rules made thereunder.
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. Opinion
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of
a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter
The Company's shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE), However, the company has applied for Revocation of suspension of share with BSE which is yet to be concluded.

4. Report on Other Legal and Regulatory Requirements
1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, we give in the **"Annexure –A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extend applicable.
2. As required by section 143 (3) of the Act, we report that:
a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014
e) On the basis of written representations received from the directors, and taken on record by the Board of Director none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of section 164(2) of the Act as on 31st March 2018.
f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
g) With respect to other matters to be included in the Auditors Report in accordance with Rule 11 of the companies (Audit and Auditors) Rule, 2014 in our opinion and to the best of our information and according to explanation given to us as at 31st March, 2018 :

I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer note no. 30(a) to (e) to the financial statement
II There was no material foreseeable losses on long term contracts including derivative contracts requiring to make provision under the applicable law or accounting standards.
III. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Jain Doshi & Co.

Firm Reg. No.: 007365C
Chartered Accountants
Place: Indore
Date: 30/05/2018

(Rakesh Kumar Jain)
Partner
Membership No.: 075938

"ANNEXURE-A" TO THE AUDITORS' REPORT OF
RANJIT SECURITIES LIMITED

The Annexure referred to in our independent Auditors Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2018 we report that :

(i)
(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
(c) The title deeds of immovable properties are held in the name of the company. Title deed is yet to be registered in respect of a plot for which advance is given of Rs. 16,19,055/-.

(ii) The company is finance and Investment Company, hence having regards to the nature of the business of the company, the Clause (a), (b) & (c) of paragraph (ii) of the order is not applicable to the company.

(iii) The Company has not granted any loans secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security during the year.

(v) The company has not accepted deposits, Hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or other relevant provisions of the Companies Act, 2013 and the rules framed there under, is not applicable to the company. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal for compliance by the company. However A case had been filed before CJM Gwalior by the Registrar of the Companies, M.P. against the company and its directors under section 295 (4) & (5), 211, 372 (8), 383 (1A) & 209A of Companies Act, 1956, which is still not concluded.

(vi) Maintenance of cost records has been not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii)
(a) According to the records of the Company, The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities to the extent payable by the company. However,
1. Demand of Rs.16,842/- has been raised by Income Tax department as default on account of TDS deduction, interest on late payments, penalty for late filling U/s 234E for different past years , for which no provision has been made in books of accounts of the company.
2. For the asst year 2012-13 Demand of Rs. 20462/- has been raised by Income Tax department as short payment of U/S 220(2). Which is still unpaid and no provision for the same is made in Books of accounts.
3. For Asst. Year 2013-14 Interest U/s 234B for delayed payment of Income Tax has been raised by the Income Tax Department U/s 143(1a) which is still unpaid and no provision for the same is made in Books of accounts.

(b) There was no dispute for dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax except as under :

Name of the Statue	Nature of Dues	Amount Due	Period for which amount relates
Commercial Tax Liability		231,104/-	

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) No Moneys were raised by way of initial public offer or further public offer (including debt instruments) and term loans by the company during the financial year ended 31/03/2018.

(x) No Fraud by the company or No fraud on the Company by its officers or employees neither has been noticed by us nor reported to us during the year.

(xi) During the financial year, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) In our opinion and according to the information and explanations given to us, Clause (xii) of the order relating to Nidhi Companies is not applicable to the company.

(xiii) All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him ;

(xvi) Being a Non Banking Finance Company, The company is duly registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants

Place: Indore
Date: 30/05/2018

(Rakesh Kumar Jain)
Partner
Memb. No.: 075938

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
We have audited the internal financial controls over financial reporting of M/s Ranjit Securities Limited ("the Company") as of 31 March, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures Selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants

Place: Indore
Date: 30/05/2018

(Rakesh Kumar Jain)
Partner
Memb. No.: 075938

RANJIT SECURITIES LIMITED
CIN: L67120MP1994PLC008680
Regd Office: 317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014
Balance Sheet As At 31st March, 2018

Amount (in Rs.)

Particulars	Note No.		As On 31/03/2018		As On 31/03/2017
(I) Equity And Liabilities					
A) Shareholder's Funds					
1) Share Capital	"02"	4,26,10,000		4,26,10,000	
2) Reserves And Surplus	"03"	23,59,092		23,17,972	
			4,49,69,092		4,49,27,972
B) Non-Current Liabilities					
1) Other Long Term Liabilities	"04"	18,000		18,000	
			18,000		18,000
C) Current Liabilities					
1) Other Current Liabilities	"05"	17,97,184		16,80,856	
2) Short-Term Provisions	"06"	67,89,077		49,50,766	
			85,86,261		66,31,622
GRAND TOTAL			5,35,73,352		5,15,77,594
(II) Assets					
A) Non-Current Assets					
1) Fixed Assets					
A) Tangible Assets	"07"	5,02,925		4,28,973	
2) Non-Current investments	"08"	6,83,994		14,17,110	
3) Deferred Tax Assets	"09"	88,414		1,25,638	
4) Long Term Loans And Advances	"10"	4,30,73,382		4,26,64,054	
			4,43,48,715		4,46,35,775
B) Current Assets					
1) Trade Receivables	"11"	9,34,118		-	
2) Cash & Cash Equivalents	"12"	25,33,861		10,26,179	
3) Other Current Assets	"13"	1,28,443		2,64,125	
4) Short Term Loans & Advances	"14"	56,28,215		56,51,515	
			92,24,637		69,41,819
GRAND TOTAL			5,35,73,352		5,15,77,594

Significant Accounting Policies "01"
Notes To Accounts forming part of Financial Statements "02" - "23"

As Per Our Report Of Even Date
For Jain Doshi & Co.
Chartered Accountants
FRNo. 007365C

For And On Behalf Of The Board

(Rakesh Kumar Jain)
Partner
M. No.: 075938

Taranjeet Singh Hora
(Managing Director)
DIN: 00200864

Manmohan Gambhir
(Whole Time Director & CFO)
DIN: 00199856

Nikita Sharma
(Company Secretary cum Compliance Officer

Place : Indore
Date : 30/05/2018

Place : Indore
Date : 30/05/2018

RANJIT SECURITIES LIMITED
CIN: L67120MP1994PLC008680
Regd Office: 317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014
Statement Of Profit And Loss For The Year Ended 31st March, 2018

Amount (in Rs.)

Particulars	Note No.		For The Year Ended 31/03/2018		For The Year Ended 31/03/2017
(I) Income					
1) Revenue From Operations	"15"		33,89,428		33,66,125
2) Other Income	"16"		7,39,637		2,13,595
			41,29,065		35,79,720
(II) Expenditure					
1) Employee Benefit Expenses	"17"		11,40,513		15,44,081
2) Finance Costs	"18"		38,280		46,401
3) Depreciation			76,548		71,630
4) Provision for Bad & Doubtful			16,68,273		(304936)
5) Provision for Depeciation in value of Investment			3,29,494		-
6) Other Expenses	"19"		7,73,154		9,13,199
			40,26,261		22,70,375
(III) Profit (Before Exceptional and Extraordinary Items and Tax)			1,02,804		13,09,345
(IV) Prior Period Items			-		5,14,405
(V) Profit Before Tax			1,02,804		7,94,940
(VI) Tax Expense					
1) Current Tax		24,460		2,93,520	
2) Deferred Tax		37,224		3,080	
			61,684		2,96,600
(VII) Profit / (Loss) For The Year			41,120		4,98,340
Earning Per Equity Share Basic and Diluted	"20"		0.02		0.19
Significant Accounting Policies	"01"				
Notes To Accounts forming part of Financial Statements	"01" to "23"				

As Per Our Report Of Even Date
For Jain Doshi & Co.
Chartered Accountants
FRNo. 007365C

For And On Behalf Of The Board

(Rakesh Kumar Jain)	**Taranjeet Singh Hora**	**Manmohan Gambhir**	**Nikita Sharma**
Partner	**(Managing Director)**	**(Whole Time Director & CFO)**	**(Company Secretary cum Compliance Officer**
M. No.: 075938	**DIN: 00200864**	**DIN: 00199856**	
Place : Indore	**Place : Indore**		
Date : 30/05/2018	**Date : 30/05/2018**		

RANJIT SECURITIES LIMITED
CIN: L67120MP1994PLC008680
Regd Office: 317-318, Transport Nagar, Scheme no. 44, Indore (M.P.) 452014
Cash Flow Statement Annexed To The Balance Sheet
For The Year Ended 31st March, 2018

Amount (in Rs.)

Particulars		For The Year Ended 31/03/2018		For The Year Ended 31/03/2017
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax and Prior Period		1,02,804		13,09,345
Adjustment As Per P&L A/c				
Adjustment For:-				
Depreciation	76,548		71,630	
Other Income	(4,65,383)		(7,495)	
Provisions for expenses	17,731		0	
Provision Written Back	2,64,381		0	
Provision for NPA	16,68,273		(3,04,936)	
Provision for Dep In Investments	3,29,494		0	
		18,91,044		(2,40,801)
Operating Profit (Before Working Capital Changes)		19,93,847		10,68,544
(Incease) / Decrease In loans Long Term)	(4,09,328)		28,48,332	
(Incease) / Decrease In loans (Short Term)	23,300		(56,51,515)	
(Incease) / Decrease In Other Current Assets	1,35,682		42,322	
(Incease) / Decrease In Trade & Other Receivables	(9,34,118)		0	
Incease / (Decrease) In Other Current Liabilities	1,16,328		1,23,310	
		(10,68,136)		(26,37,551)
Cash Generated From Operations		9,25,711		(15,69,007)
Payment For Current Tax		(2,01,616)		(4,07,330)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**7,24,095**		**(19,76,337)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Fixed Assets		(1,50,500)		-
Dividend Received		0		1,125
Sale Of Fixed Assets		0		-
Sale Of Investments		9,34,118		-
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**7,83,618**		**1,125**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Call In Arrears Received		-		-
Increase / (Decrease) In Borrowings		-		-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**0**		**-**
Net Increase / Decrease In Cash & Cash Equivalents **(A+B+C)**		15,07,712		(19,75,212)
Opening Balance Of Cash & Cash Equivalents		10,26,179		30,01,391
Closing Balance Of Cash & Cash Equivalents	**"12"**	**25,33,891**		**10,26,179**

Notes:

1. Minus figures are representing Cash Outflow

2. Cash & Cash Equivalents represent Cash and Bank Balances only.

3. The above Cash Flow Statement has been prepared under the Indirect Method as setout in the Accounting Standard 3 on Cash Flow Statements issued by the Institute Of Chartered Accountants Of India.

4. Previous Year figures have been reclassified / regrouped & re-casted wherever considered necessary to confirm to the Current Year figures

As Per Our Report Of Even Date
For Jain Doshi & Co.
Chartered Accountants
FRNo. 007365C

For And On Behalf Of The Board

(Rakesh Kumar Jain)	**Taranjeet Singh Hora**	**Manmohan Gambhir**	**Nikita Sharma**
Partner	**(Managing Director)**	**(Whole Time Director & CFO)**	**(Company Secretary cum Compliance Officer**
M. No.: 075938	**DIN: 00200864**	**DIN: 00199856**	
Place : Indore	**Place : Indore**		
Date : 30/05/2018	**Date : 30/05/2018**		

RANJIT SECURITIES LIMITED
CIN: L67120MP1994PLC008680
Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2018

Amount (in Rs.)

Note No. "02" Share Capital	Amount As on 31/03/2018	Amount As on 31/03/2017
I. Authorised Share Capital		
50,00,000 Equity Shares Of Rs.10/-	5,00,00,000	5,00,00,000
II. Issued, Subscribed & Paid Up Capital		
26,87,400 Equity Shares @ Rs.10/- each fully paid up	2,68,74,000	2,68,74,000
III. Equity Shares Forfeited		
(Amount Originally Paid-Up of 23,12,600 Equity Shares)	1,57,36,000	1,57,36,000
	4,26,10,000	4,26,10,000

a. Reconciliation Of The Shares Outstanding At The Beginning & At The End Of The Reporting Year

Particulars	No. of Equity Shares	
	31/03/2018	31/03/2017
Outstanding At the Beginning Of Year	50,00,000	50,00,000
Add : Addiiton During the year	0	0
Outstanding At the End of the Year	50,00,000	50,00,000

b. Shareholders Holding More Than 5% Share in the Company

Particulars	As At 31/03/2018		As At 31/03/2018	
	%	No. of Shares	%	No. of Shares
Taranjeet Singh Hora	14.50%	3,89,600	14.50%	3,89,600
Ranjeet Kaur Hora	15.29%	4,10,900	15.29%	4,10,900
Flag Finin Ltd.	14.33%	3,85,000	14.33%	3,85,000
Harman Singh Hora	7.58%	2,03,600	7.58%	2,03,600

c. Terms/rights attached to equity shares

The company has one class of equity shares having a par value of ` 10 per share. Each shareholder is eligible for one vote per share held.

Note No. "03" Reserves & Surplus		Amount As on 31/03/2018		Amount As on 31/03/2017
A) Special Reserve (As Stipulated By RBI)				
Balance at the beginning Of the Year	15,37,303		14,37,635	
Reserve transfer from P&L for the Year	8,224		99,668	
Reserve At the End Of The Year		15,45,527		15,37,303
B) Surplus in Statement of Profit and Loss				
Balance at the beginning Of the Year	7,80,669		3,81,997	
(Net Loss) / Profit (After Tax) for the Year	41,120		4,98,340	
Profit Available For Appropriation	8,21,789		8,80,337	
Less : Appropriation				
Profit Transfer To Special Reserve (from Current Year Profit As Stipulated By RBI)	- 8,224		(99,668)	
		8,13,565		7,80,669
Surplus Balance in Statement of Profit and Loss		23,59,092		23,17,972

Note No. "04" Other Long Term Liabilities	Amount As on 31/03/2018	Amount As on 31/03/2017
A) Others		
1 Rent - Security Deposit	18,000	18,000
	18,000	18,000

Note No. "05" Other Current Liabilities	Amount As on 31/03/2018	Amount As on 31/03/2017
Sundry Creditors	17,97,184	16,80,856
	17,97,184	16,80,856

Note No. "06" Short Term Provision	Amount As on 31/03/2018	Amount As on 31/03/2017
Provision For Income Tax	24,460	2,01,616
Provision For Non Performing Assets	62,11,035	45,25,519
Provision For Standard Assets	43,946	61,220
Proviison for Depreciaiton in Value of Investments	3,29,494	
TDS Payable	29,302	35,663
Professional Tax Payable	9,580	
Pov. For Property tax	31,000	
Provision for Audit Fees	68,000	78,200
Others	42,260	48,548
	67,89,077	49,50,766

Note No. "08" Non-Current Investment			Amount As On 31/03/2018		Amount As On 31/03/2017
A)	**Long Term Investment (At Cost)**				
I	**Quoted Equity Shares (Fully Paid-Up)**				
1	Ad-Manum Finance Ltd. 0 (P.Y. 100) Equity Shares of Rs. 10/ - Each	0		1,400	
2	Hemang Resources Limited(BCC Finance Ltd.) 57200 (P.Y. 57200) Equity Shares of Rs. 10/ - Each	1,43,000		1,43,000	
3	Beryl Drugs Ltd. 1000 (P.Y. 4700) Equity Shares of Rs. 10/ - Each	20,734		97,450	
4	Beryl Securities Ltd. 60000 (P.Y. 60000) Equity Shares of Rs. 10/ - Each	5,12,760		5,12,760	
5	Simran Farms Ltd. (P.Y. 1400) Equity Shares of Rs. 10/ - Each	--		19,000	
6	Tribhuvan Housing Finance Ltd. 0 (P.Y. 63600) Equity Shares of Rs. 10/ - Each	--		6,36,000	
			6,76,494		14,09,610
II	**Unquoted Equity Shares (Fully Paid-Up)**				
	Other than Trade:				
1	The Saraswat Co-Op Bank Ltd. (750 Equity Shares	7,500		7,500	
			7,500		7,500
			6,83,994		14,17,110

Summary of Long Term Investments	Amount As on 31/03/2018	Amount As on 31/03/2017
Quoted		
Aggregate Market Value	7,76,000	11,82,660
Aggregate Book Value	6,76,494	14,09,610
Unquoted		
Aggregate Book Value	7,500	7,500

Note No. "07"
Fixed Assets

A) Tangible Assets

S. No.	Particulars	Gross Block				Depreciation			NET BLOCK	
		Value As At 01-04-17	During the Year Additions	During the Year Deductions	Total As At 31-03-18	Upto 31-03-17	For The Year	Total As At 31-03-18	As At 31-03-18	As At 31-03-17
1	Air Conditioner & Cooler	276796	22500		299296	275071	447	275518	23778	1725
2	Cellular & Pager	42940			42940	42265		42265	675	675
3	Computer	610650	102700	0	713350	608534	15845	624379	88971	2115
4	Fax Machine	18800			18800	18620		18620	180	180
5	Furniture & Fixtures	1100272	25300		1125572	1097270	2253	1099523	26049	3001
6	Note Counting Machine	37400			37400	33836	1189	35025	2375	3564
7	Office Building	1448983			1448983	1033305	56814	1090119	358864	415678
8	Ofiice Equipments	337639			337639	335606		335606	2033	2035
	Current Year Total	3873480	150500	0	4023980	3444507	76548	3521055	502925	428973
	Previous Year Total	3873480 -	-		3873480	3372877	71630	3444507	428973	500603

789055

Note No. "09"
Deferred Tax Assets

On account of Depreciaiton differance		
WDV as per Income Tax Act	7,89,055	8,35,568
WDV as per Books	5,02,925	4,28,973
Differance	2,86,130	4,06,595
Deferred Tax Assets	88,414	1,25,638

Note No. "10" **Long Term Loans and Advan**				**Amount As on 31/03/2018**		**Amount As on 31/03/2017**
A	Capital Advances					
1	Advance Against Plot			16,19,055		16,19,055
B	Security Deposites					
1	Telephone Deposit	500			500	
2	M.P.C.T. (As Security Deposit)	20,130			20,130	
				20,630		20,630
C	Loans Under Finance Operation- considered Gooc	60,76,721			1,29,97,708	
	Loans Under Finance Operation - for which provision has been made	3,53,56,976		4,14,33,697	2,80,26,661	4,10,24,369
				4,30,73,382		4,26,64,054

Note No. "11" **Trade Receivable**	**Amount As on 31/03/2018**	**Amount As on 31/03/2017**
Sundry Debtors		
More than 6 Month	-	-
Others	9,34,118	-
	9,34,118	-

Note No. "12" **Cash and Cash Equivalents**				**Amount As on 31/03/2018**		**Amount As on 31/03/2017**
A	Cash In Hand			1,52,083		7,35,309
B	Bank Balance					
a)	With Schedule Banks					
1	IDBI Bank Ltd. (CD A/c) , Indore	36,795			36,795	
2	Bank of Baroda, Indore	22,02,274			1,17,552	
3	Union Bank Of India (RSL Impex)	2,221			2,221	
				22,41,289		1,56,568
b)	With Other Banks					
1	Transport Co-Op Bank Ltd., Indore (CD A/c)			21,198		21,765
c)	Fixed Deposites					
1	IDBI Bank Ltd. , Indore			1,19,291		1,12,537
				25,33,861		10,26,179

Note No. "13" **Other Current Assets**	**Amount As on 31/03/2018**	**Amount As on 31/03/2017**
Sundry Receivables	21,251	1,42,883
TDS Receivable	1,07,192	1,21,242
	1,28,443	2,64,125

Note No. "14" **Short Term Loans & Advance**	**Amount As on 31/03/2018**	**Amount As on 31/03/2017**
Loans Under Finance Operation- considered Good	49,10,406	44,93,812
Loans Under Finance Operation - for which provision has been made	7,17,809	11,57,703
	56,28,215	56,51,515

Note No. "15" Revenue From Operations	Amount As on 31/03/2018	Amount As on 31/03/2017
1 Interest on Finance	33,89,428	33,66,125
	33,89,428	33,66,125

Note No. "16" Other Income	Amount As on 31/03/2018	Amount As on 31/03/2017
1 Dividend Received	0	1,125
2 Interest on FDR	6,754	6,370
4 Rent Account	2,67,500	2,06,100
6 Profit on sale of Investment	2,01,002	-
7 Excess proviison written back	2,64,381	-
	7,39,637	2,13,595

Note No. "17" Employee Benefit Expenses	Amount As on 31/03/2018	Amount As on 31/03/2017
1 Directors Remuneration	3,24,000	3,24,000
2 Medical Expenses To Directors	30,000	30,000
3 Staff Salary	7,65,283	11,72,656
4 Staff Welfare Expenses	21,230	17,425
	11,40,513	15,44,081

Note No. "18" Finance Costs	Amount As on 31/03/2018	Amount As on 31/03/2017
1 Bank Charges & Commission	2,738	3,821
4 Interest on late payment of Tax	35,542	42,580
	38,280	46,401

Note No. "19" Establishment & Other Expen		Amount As on 31/03/2018		Amount As on 31/03/2017
ADVERTISEMENT EXP.		30,818		18,804
ANNUAL CUSTODIAL FEE		23,650		20,050
BUILDING REPAIR & MAINTENANCE		445		44,500
WEB HOSTING & COMPUTER MAINTENANCE EXP.		33,000		48,200
Travelling & Conveyance Expenses		1,250		39,065
ELECTRICITY EXP.		1,477		7,522
E-Voting Charges		-		10,305
Lease Rent		-		9,645
LEGAL EXPENSES		66,497		29,957
LISTING FEE		2,95,000		2,97,050
OFFICE EXP.		850		16,660
POSTAGE & TELEGRAM		634		7,347
PRINTING & STATIONARY		45,752		29,612
PROFESSIONAL EXPENSES		95,900		1,35,971
PROFESSIONAL TAX		2,500		7,080
Property Tax		31,000		30,720
ROC Filing Charges		4,000		6,000
Service Tax		-		1,724
Balances Written off		-		29,200
SHARE TRANSFER EXPENSES		70,431		41,841
TELEPHONE EXP.		1,950		3,746
Auditors Remuneration				
Statutory Audit Fees	50,000		50,000	
Quarterly Review Fees	18,000		18,000	
Service Tax	-	68,000	10,200	78,200
		7,73,154		9,13,199

Note No. "20" Earning Per Equity Share		
Profit after Tax	41,120	4,98,340
Opening number of Equity Shares	26,87,400	26,87,400
Closing number of Equity Shares	26,87,400	26,87,400
Weighted number of Equity shares	26,87,400	26,87,400
Face Value of the each Equity Shares	Rs. 10/-	Rs. 10/-
Earning per equity shares		
Basic	0.02	0.19
Dilluted	0.02	0.19

Note No. "01" : **Background**

Ranjit Securities Limited (The Company) is a public Limited Company Domiciled in India and Its Shares are listed On Stock Exchange. But, trading is suspended. The Company is principally engaged in providing Loans and Advances and is registered as an NBFC under Section 45 IA of RBI Act, 1934.

Note No. "02" : **Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (India GAAP). The company has prepared these financial statement to comply with all material respect with the accounting standard notified under section 133 of the companies act 2013,Read with rule 7 of Companies (Accounts) Rules,2014. The Financial Statement has been prepared under the Historical cost convention on the Accrual Basis Except in case of the Asset which has been recorded on fair value and Assets for Which Provision for Impairment is Made. The accounting policy have been consistently applied by the company and are consistent with those used in the Previous Year.

Note No. "03" : **Summary of Significant Accounting Policy**

A) Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles require estimate and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent 1iabilities on the date of financial statement and the reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimate are recognized in the periods in which the results are known/materialize.

B) Cash Flow Statement

The cash flow statement is prepared using the "Indirect method set out in Accounting Standard 3" Cash Flow statement which presents cash flow from operating, investing and financing activities of the company. Cash and cash equivalent presented in the cash flow statement consists of cash in hand and unencumbered lightly liquid Bank Balance.

C) Tangible Fixed Assets

Fixed assets are initially recorded at cost. Cost comprises the Purchase Price and any direct attributable cost of bringing the assets to working condition for its intended use. Following initial recognition. Tangible assets are carried at cost less accumulated depreciation and impairment loss (if any) Gain or loss arising from De recognition of Tangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the assets is derecognized.

D) Retirement Benefit

Retirement benefits, gratuity medical reimbursement and Leave Payments and other liabilities in respect on employees, shall be accounted as and when company becomes statutory liable.

E) Depreciation

Depreciation on Fixed assets is provided to the extent of depreciable amount as per written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the Companies Act 2013.

F) Revenue Recognition

The Company follows the accrual basis of accounting except, in the following case where the same are recorded on cash basis on ascertainment of risk and obligation.

- Interest and other dues are recognized on accrual basis except in the case of Income of Non Performing Assets (NPA) which is recognized as & when received as per the Prudential Norms prescribed by the RBI.
- Dividend declared by the respective company upto the close of the accounting period are accounted for as income once the right to receive is established.

G) Non-Performing Assets & Provision

All loans where the installments were over due for more than four months are classified as non-performing assets in accordance with the prudential norms prescribed by the Reserve Bank of India. Provisions for non-performing assets are made as per RBI norms. However prudential norms are not applicable to the company for the current F.Y. as the company is not accepting public deposit and not having assets of Rs.500.00 crore or more.

H) Investment

All Investment which is held for more than one year from date of acquisition are classified as long term investment and are stated at cost.

I) Decrease in value of Investments

Decreases in value of Current Investments in the nature of stock in trade are provided at in aggregate for each category at difference between cost and market value (if lower than cost), at the balance sheet date. And decrease in value of unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/-, as the case may be in accordance with Reserve Bank of India guidelines.

J) Borrowing Cost

There is no specific borrowing cost regarding acquisition of capital assets.

K) Taxation

- The provision for current tax has been provided following current year income tax provisions.
- Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized to the profit and loss account.

L) Earnings Per Share

The company reports basic and diluted earnings per shares are computed in accordance with "Accounting Standard - 20 Earnings per Share". Basic EPS is calculated by dividing the Net Profit after tax for the year attributable to equity share holders by the weighted Average number of Equity Shares outstanding during the year.

M) Provision, Contingent Liabilities & Contingent Assets

The Provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made. A contingent liability is a possible obligation That arise from past events whose existence will be confirmed by the occurrence of one or non occurrence of one or more uncertain future event beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability arises in extremely rear cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its event in financial statement.

N) Prior Period Adjustment & Extra Ordinary Item

Income and expenditure pertaining to prior period, if any, which were omitted to be recorded in last year due to error or omission in books are duly reflected under head of prior period items in the statement of Profit & loss of current year.

O) Contingencies & Events Occurring After The Balance Sheet Date

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

P) Impairment of Assets

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair value of assets. The impairment loss recognized in prior accounting periods is reversed, if there has been a change in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise.

Q) Segment Reporting

Primary Segment identified based on the nature of product and secondary segment is identified based on geographical location.

R) Finance Lease

Assets taken on lease, under which the lessees effectively have all the risks and rewards of ownership, are classified as finance lease. Finance lease payment is recognized as expenses with reference to lease term and other considerations.

Note No "21": OTHER NOTES ON ACCOUNTS:

i. Previous year's figures have been regrouped and re-casted, re-arranged wherever necessary to make them comparable with those of the current year.
ii. Proceedings under section 295 (4) & (5), 211, 372 (8) and 383 (1A) of Companies Act, 1956 were initiated by the Registrar of Companies, MP, against the company and its directors before the Chief Judicial Magistrate, Gwalior (MP).
iii. The Company's shares are suspended from trading at Bombay Stock Exchange Ltd. (BSE). However, the company has applied for Revocation of suspension of share with BSE which is yet to be concluded.
iv. In the opinion of the management loans and advances other than doubtful have been considered as good and fully recoverable.
v. The Company has been classified as loan Company by the Reserve Bank of India and registration as Non Banking Finance Company with RBI is also continued for the year of Audit.
vi. Balance of All loan & advances are subject to confirmation and consequential reconciliation, if any from the respective parties. However, the management does not expect any material difference affecting the current year financial statement.
vii. Contingent Liabilities not provided for:

a. Estimated amount of contracts remaining to be executed on capital account : Registration fees for registration of plot.

b. Commercial Tax Liabilities:

S.no.	Particulars	31st March 2018	31st March 2017	Remark
1.	Revision petition before H'able M.P. High Court Bench, Indore (Pending)	2,31,104/-	2,31,104/-	Pending for hearing.

c. Liability, if any, In respect of proceedings under section 295 (4) & (5), 211, 372 (8) and 383 (1A) of Companies Act, 1956 initiated by the Registrar of Companies, MP, before the Chief Judicial Magistrate, Gwalior (MP).
d. Liability, if any, An inspection u/s 209A Companies act, 1956 has been made by the Registrar of Companies M.P. & C.G. Gwalior in previous years. The matter is still pending with ROC and Court.

e. TDS Liabilities, as appearing on TRACES:

Financial Year	Amount (in Rs.)
2013-14	2,212/-
2014-15	11,949/-
2015-16	1,936/-
2016-17	745/-
Total	16,842/-

viii. The company did not have any long term contract including derivative contract for which there were any material foreseeable losses.

ix. There is no material Prior Period item except to the extent disclosed in P&L Account as per Accounting Standard-5 issued by ICAI.

x. For the purpose of calculating market value of investment as well as closing stock of shares, where quotations are not available on the last day of the year the latest available quotations are taken as the market value.

xi. Details of investment held by the Company (As certified by the Management)
(Qty. in number of Equity Shares)

S. No.	Name of the Company	Op Balance	Purchase During the year	Sale during the year	Closing Balance	Value (At Cost)
A	**Equity Shares (Quoted)**					
1	Beryl Drugs Ltd.	4700	Nil	3700	1000	20,734/-
2	Hemang Resource Ltd. (BCC Finance Ltd.)	57200	Nil	Nil	57200	143,000/-
3	Simran Farms Ltd.	1400	Nil	1400	Nil	Nil
4	Ad-Manum Finance Ltd.	100	Nil	100	Nil	Nil
5	Beryl Securities Ltd.	60000	Nil	Nil	60000	512,760/-
6	Tribhuwan Housing Finance Ltd.	63600	Nil	63600	Nil	Nil
B	**Equity Shares (Un-Quoted)**					
1	The Saraswat Co-Op. Bank Ltd.	750	Nil	Nil	750	7,500/-
				Total		**683,994/-**

xii. During the year provision for depreciation in value of investment, has been made as under :

S. No	**Name of Co**	**Book Value 31/03/2018**	**Market Value 31/03/2018**	**Net 31/03/2018**
1	Beryl Drugs Ltd.	20,734/-	12,000/-	8,734/-
2	Beryl Securities Ltd.	512,760/-	192,000/-	320,760/-
	Total	**533,494/-**	**204,000/-**	**329,494/-**

xiii. Loans and advances under finance operation include Rs. 10,99,545/- (P.Y. Rs. 10,99,545/-) against which legal suit has been filed and case is still pending before District Court. However, the provision for such non-performing assets has been duly made as prescribed by RBI.

xiv. Disclosure regarding provision made for non-performing assets:

A) Loan under Finance Operation:

Asset Classification	Outstanding As On 31st March 2018	Outstanding As On 31st March 2017
Standard Assets (Considered Good)	1,09,87,128/-	Rs. 1,74,91,521/-
Sub-Standard Assets	2,33,30,474/-	Rs. 2,59,09,138/-
Doubtful Assets	1,14,97,200/-	Rs. 20,08,115/-
Loss Assets	12,47,111/-	Rs. 12,67,110/-
TOTAL	4,70,61,913/-	Rs. 4,66,75,884/-

B). Movement in NPA Provisions

Particulars	Amount As On 31st March 2018	Amount As On 31st March 2017
Opening Balance as on 01st April	45,25,519/-	48,18,596/-
Add: Provision made during the year	7,91,151/-	28,90,159/-
Add / (Less): Provision transfer to / from S/S1/D1/D2/D3	9,14,365/-	43,447/-
Less: Provision Write Off/written Back	(20,000/-)	(32,26,683/-)
Closing Balance as on 31st March	62,11,035/-	45,25,519/-

C. Movement in Standard Assets Provisions

Particulars	Amount As On 31st March 2018	Amount As On 31st March 2017
Opening Balance as on 01st April	61,220/-	73,078/-
Add: Provision made during the year	--	56,925/-
Total	**61,220/-**	**1,30,003/-**
Less: Provision Write Off/written Back	(17,274/-)	(68,783/-)
Closing Balance as on 31st March	43,946/-	61,220/-

xv. Segment Reporting: The Company's entire business is conducted within India. Therefore, there is no reportable geographical segment for the year. The Company's operations are in a single segment i.e. "Finance Activities". Thus the reporting of Accounting Standard (AS) "17" regarding segment reporting issued by the Institute of Chartered Accountants of India is also not

Note No. "22" : "Related Party Disclosure"
As per Accounting Standard - 18 on "Related Party Disclosure", related party of the company are disclosed below:

A. List of Related Parties:

Key Management Personnel

Mr. Taranjeet Singh Hora
Mr. Manmohan Gambhir
Mrs. Ranjit Kaur Hora
Mrs. Urmila Gambhir

Independent Directors

Mr. Kailash Mandpe
Mr. Pawan Kumar Mishra
Mr. Yugansh Soni
Mr. Amarjeet Singh Sudan

Company Secretary

Mohd. Akhtar Hussain Up to May,17
Ms. Nikita Sharma from Jun-17

Related Companies

Intelligent Development Pvt. Ltd.
TDS Fincap Pvt. Ltd.
TDS Infra Estate developers Pvt. Ltd.

B. Transaction with Related Parties:

Name of related party	Relationship	Nature of Transaction	Volume of Transaction		Balance As On (Amount in Rs.)	
			2017-18	**2016-2017**	**31/03/18**	**31/03/17**
Taranjeet Singh Hora	Managing Director	1. Remuneration 2. Medical Exp.	1,32,000/- Cr. 10,000/- Cr.	1,32,000/- Cr. 10,000/- Cr.	3,71,000/- (Cr.)	2,29,000/- (Cr.)
Manmohan Gambhir	Whole Time Director	1. Remuneration 2. Medical Exp.	1,32,000/- Cr. 10,000/- Cr.	1,32,000/- Cr. 10,000/- Cr.	5,30,000/- (Cr.)	3,88,000/- (Cr.)
Urmila Gambhir	Whole Time Director	1. Remuneration 2. Medical Exp.	60,000 /- Cr. 10,000/- Cr.	1,32,000/- Cr. 10,000/- Cr.	2,70,000/- (Cr.)	2,72,000/- (Cr.)
Ranjit Kaur Hora	Director		Nil	Nil	Nil	Nil
TDS Fincap Pvt. Ltd. (H.Q.)	Same Management Company	Rent, Electricity, TDS Exp.	1,23,006/-Dr. 1,99,272/-Cr	5,56,924/-Dr. 4,96,604/- Cr.	9,036/- Dr.	85,302/-(Dr.) 4,877/- (Dr.)
TDS Infra Estate Developers Pvt. Ltd.	Same Management Company	Rent Exp.	48,000/- Dr 68,000/-Cr.	48,000/- Dr. 28,000/- Cr.	8,500/- (Dr.)	28,000/- (Dr.)
TDS Infra Estate Developers Pvt. Ltd.	Same Management Company	Electricity Exp.	8,168/- Dr 28,657/- Cr..	36,047/- Dr. 22,421/- Cr.	4215/- (Dr.)	24,704/- (Dr.)
Mohd. Akthar Hussain	Company Secretary	Salary	27,000/- Dr.	2,95,563/- Dr. 2,95,563/- Cr.	Nil	Nil
Nikita Sharma	Company Secretary	Salary	2,10,413/-Dr.	Nil	18,790/- Cr.	Nil

Signed Notes "1 to 22"

In terms of our report of even date attached,

For Jain Doshi and Company
Chartered Accountants
FRNo.: 007365C

We certify to the correctness of above,

For and on behalf of the board,

Rakesh Jain
Partner
M. No.: 075938

Place: Indore
Date: 30th May 2018

Taranjeet Singh Hora
(Managing Director)
DIN: 00200864

Place: Indore
Date: 30th May 2018

Manmohan Gambhir
(Whole Time Director)
DIN: 00199856

Nikita Sharma
(Company Secretary)

JAIN DOSHI & CO.
CHARTERED ACCOUNTANTS
M-26, Trade Center, 18/1 ,
South Tukoganj , Indore (M.P.) 452001
Tel: 0731-4224498

AUDITOR'S CERTIFICATE

To,
The Board of Directors
Ranjit Securities Ltd.
Indore

REPORT UNDER "NON BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RESERVE BANK) DIRECTION – 2016)

We have audited the annual account of **M/s. Ranjit Securities Ltd.** for the year ended 31st March, 2018. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank of India) Direction 1998, and on the basis of such checks as are appropriate and as per the information and explanation given to us.

We report that:

1. The Company is registered with Reserve Bank of India, Under Section 45 IA of the RBI Act, 1934 as NBFC vide Registration No. 03-00012 and said registration is continue with RBI as a Non systematic, Non Deposit Non Banking Finance Company classified as "loan and investment Company".
2. The Board of Directors has passed the resolution for the non acceptance of any public deposits on 09th February, 2018 .
3. The Company has complied with the prudential norms relating to Income reorganization, accounting standards, assets classification and provision for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Non Banking Financial Prudential Norms (Reserve Bank) Direction 20.
4. The Company does not accept any public deposit during 01/04/2017 to 31/03/2018.
5. As per information and explanation furnished to us the Company has passed a resolution to identify the group/holding/subsidiaries and have two Group Companies (i.e. Intelligent Development Agency Pvt. Ltd., TDS Fincap Pvt. Ltd. (earlier known as Harminder Finlease Pvt. Ltd.) and TDS Infra Estate Developers Pvt. Ltd.
6. As per information and explanation furnished to us the Company has furnished required return & details to Reserve Bank of India within the stipulated period as demanded by RBI on time to time.
7. The company is holding COR issued by the RBI and it is entitled to hold such COR in term of its assets / income patterns as on 31st March, 2018.

We certified that the above information's are true and correct.

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants

Place: Indore
Date : 30/05/2018

(Rakesh Kumar Jain)
Partner
Memb. No.: 075938

Schedule To The Balance Sheet Of A Non-Banking Financial Company For The Year Ended 31st March 2018

(as required in terms of Paragraph 13 of Non-Banking Financial (non deposit accepting)Companies Prudential Norms (Reserve Bank) Directions, 2007 as suggested by "non systematically important Non Banking Financial (non deposit) directions Company prudential norms (Reserve Bank)

S. No.	Particulars	Current Year (Rs. in lakhs) 2018		Previous Year (Rs. in lakhs) 2017	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
	Liabilities side:				
1	**Loans availed by the NBFCs inclusive of interest accrued thereon but not paid :**				
(a)	Debentures : Secured	Nil	N.A.	Nil	N.A.
	: Unsecured (other than falling within the meaning of public deposits*)				
(b)	Deferred Credits	Nil	Nil	Nil	Nil
(c)	Term Loans(Two wheeler Loan)	Nil	Nil	Nil	Nil
(d)	Inter-corporate loans and borrowiwng	Nil	Nil	Nil	Nil
(e)	Commercial Paper	Nil	Nil	Nil	Nil
(f)	Public Deposits*	Nil	Nil	Nil	Nil
(g)	Other Loans (specify nature) Hire purchase against vehicle	Nil	Nil	Nil	Nil
	* Please see Note 1 below				
2	**Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):**				
(a)	In the form of Unsecured debentures	Nil	Nil	Nil	Nil
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil	Nil	Nil
(c)	Other public deposits	Nil	Nil	Nil	Nil
	* Please see Note 1 below				
	Assets Side :				
		Amount outstanding		Amount outstanding	
3	**Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:**				
(a)	Secured	Nil		Nil	
(b)	Unsecured	470.62		466.76	
4	**Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities**				
(i)	Lease assets including lease rentals under sundry debtors :	Nil		Nil	
	(a) Financial lease				
	(b) Operating lease				
(ii)	Stock on hire including hire charges under sundry debtors :	N.A.		N.A.	
	(a) Assets on hire				
	(b) Repossessed Assets				
(iii)	Hypotheation loans counting towards EL/HP activities	N.A.		N.A.	
	(a) Loans where assets have been repossessed				
	(b) Loans other than (a) above				
5	**Break-up of Investments :**				
	Current Investments				
1	Quoted :				
	(i) Shares : (a) Equity	Nil		Nil	
	(b) Preference	Nil		Nil	
	(ii) Debentures and Bonds				
	(iii) Units of mutual funds				
	(iv) Government Securities				
	(v) Others (please specify)				
2	Unquoted :				
	(i) Shares : (a) Equity	Nil		Nil	
	(b) Preference	Nil		Nil	

	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
	Long Term Investments :		
1	Quoted :		
	(i) Shares : (a) Equity (at cost)	6.76	14.09
	(b) Preference	Nil	Nil
	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
2	Unquoted :		
	(i) Shares : (a) Equity (at cost)	0.75	0.75
	(b) Preference	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil
	(iii) Units of mutual funds	Nil	Nil
	(iv) Government Securities	Nil	Nil
	(v) Others (please specify)	Nil	Nil

6	**Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :**						
	Please see Note 2 below	**Current Year (Rs. In Lacs)**			**Previous Year (Rs. In Lacs)**		
	Category	**Amount net of provisions**			**Amount net of provisions**		
		Secured	**Unsecured**	**Total**	**Secured**	**Unsecured**	**Total**
1	Related Parties **						
	(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Other related parties	Nil	Nil	Nil	Nil	Nil	Nil
2	Other than related parties	Nil	470.62	470.62	Nil	466.76	466.76
	Total	Nil	470.62	470.62	Nil	466.76	466.76

7	**Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :** Please see note 3 below				
	Category	**Market Value/ Break up or fair value or NAV**	**Book Value (Net of Provisions)**	**Market Value/ Break up or fair value or NAV**	**Book Value (Net of Provisions)**
	1. Related Parties **				
	(a) Subsidiaries				
	(b) Companies in the same group (unquoted)	Nil	Nil	Nil	Nil
	(c) Other related parties				
	2. Other than related parties (1. Quoted shares	7.83	13.92	3.54	14.10
	2. Unquoted shares)	0.75	0.75	0.75	0.75
	Total	8.58	14.67	4.29	14.18
	**As per Accounting Standard of ICAI (Please see Note 3)				
8	**Other information**				
	Particulars		Amount		Amount
(i)	Gross Non-Performing Assets		-		-
	(a) Related parties		-		-
	(b) Other than related parties		360.75		291.84
(ii)	Net Non-Performing Assets				
	(a) Related parties				
	(b) Other than related parties (after provision)		298.64		246.59
(iii)	Assets acquired in satisfaction of debt		Nil		Nil

Notes :

1 Since Company is involved in direct finance hence CRAR exposure of the other sector and other asset liability management are not given.

2 Further Company is not involved in mortgage blocked securities investment fund or non fund based housing finance corpus.

FOR AND ON BEHALF OF THE BOARD

TARANJEET SINGH HORA (MANAGING DIRECTOR) DIN: 00200864

MANMOHAN GAMBHIR (WHOLE TIME DIRECTOR) DIN: 00199856

NIKITA SHARMA (COMPANY SECRETARY)

Place : Indore

Date : 30th May, 2018

PROXY FORM
FORM MGT- 11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

Name : **RANJIT SECURITIES LIMITED**
CIN : **L67120MP1994PLC008680**
Regd. office : **317-318 TRANSPORT NAGAR, SCHEME NO 44, INDORE (M.P.) 452014**
Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id/ DP ID :

I/We, being the member (s) of ……. shares of the above named company, hereby appoint
1. Name : …… ……...
   Address : ……. E-mail Id……...
   Signature :…….. or failing him……
2. Name : …… ……...
   Address : ……. E-mail Id……...
   Signature :…….. or failing him……
3. Name : …… ……...
   Address : ……. E-mail Id……...
   Signature :…….. or failing him……

as my/our proxy to attend and vote on a poll for me/us and on my/our behalf at the 24th Annual general meeting of the company, to be held on Saturday, the 29th September, 2018 At the Registered Office at 317-318 Transport Nagar, Scheme No 44, Indore (M.P.) at 03:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

1.	Consider and adopt Audited Financial Statement, reports of the Board and Auditor for the year ended 31st March, 2018.
2.	Reappointment of Mr. Manmohan Gambhir (DIN 00200864), a director retiring by rotation
3.	Ratification of appointment of auditors and fixing their remuneration
4.	Appointment of Mr. Pawan Kumar Mishra(DIN: 02806679) as an Independent Director
5.	Appointment of Mr. Kailash Mandpe(DIN:02670345) as an Independent Director
6.	Appointment of Mr. Yugansh Soni(DIN: 06652396) as an Independent Director
7.	Appointment of Mr. Amarjeet Singh Sudan(DIN: 00209275) as an Independent Director
8.	Appointment of Mr. Harman Singh Hora(DIN:00209317) as the Director

Signed this …… day of…… ….2018

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP
Ranjit Securities Limited
CIN: L67120MP1994PLC008680
Registered Office: 317-318 TRANSPORT NAGAR SCHEME NO 44 INDORE MP 452014 IN
24th Annual General Meeting of Ranjit Securities Ltd. held on Saturday, 29th September, 2018

at the Registered Office of the Company held on 317-318 Transport Nagar, Scheme No 44, Indore (M.P.) 452014
Folio. No. _____ DP Id _____ Client ID _____
Mr./Mrs./Miss _____
(Shareholders' name in block letters)
I/We certify that I/We am/are registered shareholder / proxy for the registered shareholder of the company.
I/We hereby record my/our presence at the 24th Annual General meeting of the company at the registered office of the company 30th September, 2018.
(If signed by proxy, his name should be written in block letters)

_____
(Shareholders/proxy's Signature)

Note:
1. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to the meeting and hand over them at the entrance after affixing their signatures on them.
2. If it is intended to appoint a proxy, the form of proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.

Sign in
Punjab Sweets
Indore Nasik Transport Limited
ICECREAM INDORE
Singh Sahab
M P Shirdi Roadways
Canara Bank - Navlakha Branch
Aakar IAS
PMC Bank - Ashok Nagar
Lubna Road
Ujjain Diesels Private Limited
Allahabad Bank Bhavarkuan Branch
KYRO
316-318, Saifee
Janalakshmi JPC Bhawarkuan
Treebo Golden Treat - Hotel in Indore
A One Auto Agency
12 min
950 m
12 min
950 m
Rajeev Gandhi Computer Sakshi
Shree Ram Medicose
PS Academy
Hotel KK
Agra Bombay Rd
Kautilya Academy
Bhawarkuan Square Bus Stop
Apna Garden
Gurjar Hospital