



E.COM INFOTECH (INDIA) LIMITED

34TH ANNUAL REPORT

FINANCIAL YEAR 2016-2017

E.COM INFOTECH (INDIA) LTD

LEVEL 3, NEO VIKRAM
NEW LINK ROAD,
ANDHERI - WEST
MUMBAI 400 058

WEBSITE: WWW.ECOMINFOTECH.BIZ

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CIN L32000MH1983PLC030400



E.COM INFOTECH (INDIA) LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General meeting of the Members of Ecom Infotech (India) Limited will be held at Level 3, Neo Vikram, New Link Road, Andheri (W), Mumbai 400058, on September 29, 2017 at 05.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit & Loss account for the financial year ended on 31st March,2017 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashwin Chaudhary (DIN 00365164) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To appoint M/s Gupta Raj & Co., Chartered Accountants as Statutory Auditors of the company to hold office from the conclusion of this annual general meeting till the conclusion of annual general meeting for the financial year 2021-22 for and to fix their remuneration.

SPECIAL BUSINESS:

4. RE-APPOINTMENT OF AND REVISION IN THE REMUNERATION OF MR. ASHWIN CHAUDHARY, MANAGING DIRECTOR:

To consider and if thought fit to pass with or without modification(s), the following resolution as special resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company and, subject to such other approvals as may be necessary, consent of the members be and is hereby accorded to the re-appointment of Mr. Ashwin K Chaudhary (DIN: 00365164) as a Managing Director of the Company for the period of three years and upon the terms and conditions, including remuneration and perquisites, as set out hereunder, with further liberty to the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee constituted or to be constituted by the Board) to alter, modify or revise from time to time, the terms and conditions of re-appointment and remuneration of Mr. Ashwin K Chaudhary, in such manner as may be considered appropriate and in the best interests of the Company and as may be permissible at law:

1) Salary

Salary up to Rs. 50,00,000/- (Rs. Fifty Lacs only) per annum as consolidated.

2) Perquisites & Allowances

- I. House Rent Allowance in accordance with the rules of the Company.
- II. Medical Reimbursement: Reimbursement of medical expenses incurred by him for self and family subject to the ceiling of Rs. 200,000/-/- (Rs. 200,000 Only) in a year.



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- III. Leave Travel Allowance: Leave Travel Allowance for himself and his family, once in a year up to a sum of Rs. 1,50,000/- (Rs One Lac Fifty thousand only) per year, incurred in accordance with the rules of the Company.
- IV. Club Fees: Fees of club's subject to a maximum of two clubs. This will not include admission and life membership fees.
- V. Provident Fund, Super-annuation Fund and Gratuity: Company's contribution to Provident Fund, Superannuation Fund and Gratuity as per rules of the Company payable to Mr. Ashwin K Chaudhary will not be considered for calculating the ceiling on remuneration.
- VI. Car and Telephones: Provision of car with chauffeur for use on company's business and telephone, mobile and communication facilities like internet at residence shall not be considered as perquisites. The personal long distance calls on telephone and car for private purpose shall be billed by the company.
- VII. Leave: Leave on full pay and allowance, as per the rules of the company, but not more than one month's leave for every eleven months of service. However, leave accumulated but not availed of will not be allowed to be encashed.
- VIII. Period: Three years commencing from April 1, 2017. The office of Managing Director may be terminated by the company or by him by giving the other 3 (three) months' prior notice in writing.

3) Sitting Fees

No Sitting Fees shall be paid to the Managing Director for attending meeting of the Board of Directors or any Committee of the Board.

4) Reimbursement of Expenses:

Reimbursement of expenses incurred for travelling, boarding and lodging including for his attendant(s) during business trips; provision of car for use on the company's business; telephone expenses at residence and club membership shall be reimbursed and not considered as perquisites.

5) General:

- I. The Managing Director will perform his duties as such with regard to all work of the company and he will manage and attend to such business and carry out the directions given by the Board from time to time in all respects and confirm to and comply with all such directions and regulations as may from time to time be given and made by the Board and his functions will be under the overall authority of the Board of Directors.
- II. The Managing Director shall adhere to the company's code of business conduct and ethics for Directors and Management personnel.
- III. Mr. Ashwin K Chaudhary shall satisfy all the conditions set out in Part-I of Schedule V to the Act for being eligible for the re-appointment.

RESOLVED FURTHER THAT notwithstanding anything herein above stated, wherein any financial year, during the period of his appointment, the company has no profits or its profits are inadequate, the foregoing amount of remuneration including the perquisites and benefits, as aforesaid, shall be paid to Mr. Ashwin K Chaudhary in accordance with the applicable provisions of the Act and subject to the approval of the Central Government, if required.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds,



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matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

5. RE-APPOINTMENT OF AND REVISION IN THE REMUNERATION OF MS. PRIYA CHAUDHARY, EXECUTIVE DIRECTOR:

To consider and if thought fit to pass with or without modification(s), the following Resolution as special resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the company and, subject to such other approvals as may be necessary, consent of the members be and is hereby accorded to the re-appointment of Mrs. Priya Chaudhary (DIN: 00365261) as an Executive Director of the company for the period of three years and upon the terms and conditions, including remuneration and perquisites, as set out hereunder, with further liberty to the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee constituted or to be constituted by the Board) to alter, modify or revise from time to time, the terms and conditions of re-appointment and remuneration of Mrs. Priya Chaudhary, in such manner as may be considered appropriate and in the best interests of the company and as may be permissible at law:

1) Salary

Salary up to Rs. 40,00,000/- (Rs. Forty lacs only) per annum as consolidated.

2) Perquisites & Allowances

- I. House Rent Allowance in accordance with the rules of the company.
- II. Medical Reimbursement: Reimbursement of medical expenses incurred by her for self and family subject to the ceiling of Rs. 200,000/- (Rs. Two lacs only) in a year.
- III. Leave Travel Allowance: Leave Travel Allowance for herself and her family, once in a year up to a sum of Rs. 150,000/- (Rs. One lac fifty thousand only) per year, incurred in accordance with the rules of the company.
- IV. Club Fees: Fees of club’s subject to a maximum of two clubs. This will not include admission and life membership fees.
- V. Provident Fund, Super-annuation Fund and Gratuity: Company’s contribution to Provident Fund, Superannuation Fund and Gratuity as per rules of the company payable to Mrs. Priya Chaudhary will not be considered for calculating the ceiling on remuneration.
- VI. Car and Telephones: Provision of car with chauffeur for use on company’s business and telephone, mobile and communication facilities like internet at residence shall not be considered as perquisites. The personal long distance calls on telephone and car for private purpose shall be billed by the company.
- VII. Leave: Leave on full pay and allowance, as per the rules of the company, but not more than one month’s leave for every eleven months of service. However, leave accumulated but not availed of will not be allowed to be encashed.
- VIII. Period: Three years commencing from April 1, 2017. The office of Executive Director may be terminated by the company or by her by giving the other 3 (three) months’ prior



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notice in writing.

3) Sitting Fees

No Sitting Fees shall be paid to the Executive Director for attending meeting of the Board of Directors or any Committee of the Board.

4) Reimbursement of Expenses:

Reimbursement of expenses incurred for travelling, boarding and lodging including for her attendant(s) during business trips; provision of car for use on the Company's business; telephone expenses at residence and club membership shall be reimbursed and not considered as perquisites.

5) General:

- I. The Executive Director will perform her duties as such with regard to all work of the Company and she will manage and attend to such business and carry out the directions given by the Board from time to time in all respects and confirm to and comply with all such directions and regulations as may from time to time be given and made by the Board and her functions will be under the overall authority of the Board of Directors.
- II. The Executive Director shall adhere to the Company's Code of Business Conduct and Ethics for Directors and Management personnel.
- III. Mrs. Priya Chaudhary shall satisfy all the conditions set out in Part-I of Schedule V to the Act for being eligible for the re-appointment.

RESOLVED FURTHER THAT notwithstanding anything herein above stated, wherein any financial year, during the period of her appointment, the Company has no profits or its profits are inadequate, the foregoing amount of remuneration including the perquisites and benefits, as aforesaid, shall be paid to Mrs. Priya Chaudhary in accordance with the applicable provisions of the Act and subject to the approval of the Central Government, if required.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

By Order of the Board of the Directors
For ECOM INFOTECH (INDIA) LTD.

SD/-

Ashwin Chaudhary
Managing Director
(DIN 00365164)
Place: Mumbai
Date: September 1, 2017



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, FORMING PART OF THE NOTICE

ITEM NO.4

Pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company, the Board of Directors subject to the approval of the shareholders, at its meeting to be held on September 29, 2017, re-appointed Mr. Ashwin K Chaudhary (DIN 00365164), as a Managing Director of the Company, for a period of three years, with effect from w.e.f_ April 1, 2017. The remuneration and other terms and conditions of Mr. Ashwin K Chaudhary’s re-appointment as a Managing Director of the Company as set out in the resolution are subject to your approval. Mr. Ashwin K Chaudhary is a promoter of the Company and taking into account the quality of experience, outstanding leadership, scale of business handled, current needs of the business, present performance and potential assessment, the Board recommends the re-appointment of Mr. Ashwin K Chaudhary as a Managing Director of the Company, for a period of three (3) years, w.e.f. April 1, 2017, on the terms as to remuneration and otherwise as set out in the Resolution at the Item No. 4.

Mr. Ashwin K Chaudhary is related to Mrs. Priya Chaudhary, Director of the Company. The disclosure relating to Mr. Ashwin K Chaudhary, as required under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is set out as an Annexure to the Notice. The Board commends the Special Resolution set out at Item No. 4 of this Notice for the approval by the Members. Except Mr. Ashwin K Chaudhary, being an appointee and Mrs. Priya Chaudhary, Director of the Company, none of the other Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item No. 4 of this Notice.

A brief profile of Mr.Ashwin Chaudhary is given below:

Name	Mr.AshwinChaudhary
DIN	00365164
Age	54
Date of Appointment	July 1983
Qualification	MBA
Expertise	Cyber Security
Other Directorships	NIL
Chairman/ Member of Committees of Board of Directors which he is a Director	CSR, Audit
Shareholding in the company	69.881
Relationship with any other Director of the company	Priya Chaudhary

General Information as required under Schedule V, Part II, Section II of the Companies Act, 2013:

1)	Nature of Industry	Cyber Security Consulting
2)	Date of expected date of commencement of commercial production	NA
3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4)	Financial performance based on given indicators as on 31 st March, 2017	
	Total Income	513,000
	Profit before tax	(18,60,761)
	Net profit after tax	(18,63,217)
	Dividend recommended per share	Not applicable
	Earning per share	(0.04)



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5)	Export performance and net foreign exchange earnings	NA
	Export sales	NIL
	Foreign exchange earnings	NIL
6)	Foreign investments or collaborations, if any	NIL
INFORMATION ABOUT MR. ASHWIN CHAUDHARY		
1)	Background details	CPA, MBA, Cyber Security Expert
2)	Past Remuneration	
	2015-16	NIL
	2014-15	NIL
3)	Recognition and Awards	NA
4)	Job profile and his suitability	Has considerable expertise in Cyber Security
5)	Remuneration proposed	
6)	Comparative remuneration profile with respect to industry, size of company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his/her origin)	Shall be paid less compared to industry standards
7)	Pecuniary relationship, directly or indirectly with the company or relationship with the managerial personnel, if any	Related to Mrs. Priya Chaudhary, Director
Other information:		
1)	Reasons for loss or inadequate profits	Need to focus more due to competition
2)	Steps taken or proposed to be taken for improvement	Agreement with HPE. Core focus on Cyber Security
3)	Expected increase in productivity and profits in measurable terms	Expected growth 30%
DISCLOSURES		
1)	The remuneration package of the managerial person is given in the resolution itself.	
2)	The company has not made any default in repayment of any of its debts (including public deposits, if any) or debentures or interest payable thereon for a continuous period of thirty days in the preceding financial year before the date of re-appointment of the Managing Director.	
3)	Since the company did not have three non-executive directors, it did not constitute a Remuneration Committee. Since there was no disinterested quorum in the Board meeting, the decision to appoint Mr. Ashwin Chaudhary as Managing Director and payment of remuneration to him is being taken at the ensuing annual general meeting.	

ITEM NO.5

Pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company, the Board of Directors subject to the approval of the shareholders, at its meeting to be held on September 29, 2017, re- appointed Mrs. Priya Chaudhary (DIN 00365261), as an Executive Director of the Company, for a period of three years, with effect from April 1, 2017. The remuneration and other terms and conditions of Mrs. Priya Chaudhary's re-appointment as an Executive Director of the Company as set out in the resolution are subject to your approval. Mrs. Priya Chaudhary is a promoter of the Company and taking into account the quality of experience, outstanding leadership, scale of business handled, current needs of the business, present performance and potential assessment, the Board recommends the re-appointment of Mrs. Priya Chaudhary as a Executive Director of the Company, for a period of three (3) years, w.e.f. April 1,2017, on the terms as to remuneration and otherwise as set out in the Resolution at the Item No. 5.

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Mrs. Priya Chaudhary is related to Mr. Ashwin Chaudhary, Managing Director of the Company. The disclosure relating to Mrs. Priya Chaudhary, as required under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is set out as an Annexure to the Notice. The Board commends the Special Resolution set out at Item No.5 of this Notice for the approval by the Members. Except Mrs. Priya Chaudhary, being an appointee and Mr. Ashwin K Chaudhary, Managing Director of the Company, none of the other Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item No. 5 of this Notice.

A brief profile of Mrs. Priya Chaudhary is given below:

Name	Mrs. Priya Chaudhary
DIN	00365261
Age	52
Date of Appointment	Jan 2000
Qualification	BA
Expertise	HR, Stake holder Relationship
Other Directorships	NIL
Chairman/ Member of Committees of Board of Directors which he is a Director	CSR, Audit
Shareholding in the company	2.813
Relationship with any other Director of the company	Ashwin Chaudhary

General Information as required under Schedule V, Part II, Section II of the Companies Act, 2013:

1)	Nature of Industry	IT Consulting
2)	Date of expected date of commencement of commercial production	NA
3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4)	Financial performance based on given indicators as on 31 st March, 2017	
	Total Income	513,000
	Profit before tax	(18,60,761)
	Net profit after tax	(18,63,217)
	Dividend recommended per share	NA
	Earning per share	(0.04)
5)	Export performance and net foreign exchange earnings	NIL
	Export sales	NIL
	Foreign exchange earnings	NIL
6)	Foreign investments or collaborations, if any	NA
INFORMATION ABOUT MRS. PRIYA CHAUDHARY		
1)	Background details	BA with 25 years experience
2)	Past Remuneration	
	2015-16	120,000
	2014-15	240,000
3)	Recognition and Awards	NIL
4)	Job profile and her suitability	Manages Day to Day client relations and general administration.
5)	Remuneration proposed	40 lacs p.a
6)	Comparative remuneration profile with respect to industry, size of company, profile of the position and person (in case of expatriates	Shall be paid less compared to industry standards



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	the relevant details would be w.r.t. the country of his/her origin)	
7)	Pecuniary relationship, directly or indirectly with the company or relationship with the managerial personnel, if any	Related to Mr. Ashwin Chaudhary, Managing Director
	Other information:	
1)	Reasons for loss or inadequate profits	Need to focus more due to competition
2)	Steps taken or proposed to be taken for improvement	Agreement with HPE. Core focus on Cyber Security
3)	Expected increase in productivity and profits in measurable terms	Expected growth 30%
	DISCLOSURES	
1)	The remuneration package of the managerial person is given in the resolution itself.	
2)	The company has not made any default in repayment of any of its debts (including public deposits, if any) or debentures or interest payable thereon for a continuous period of thirty days in the preceding financial year before the date of re-appointment of the Managing Director.	
3)	Since the company did not have three non-executive directors, it did not constitute a Remuneration Committee. Since there was no disinterested quorum in the Board meeting, the decision to appoint Mrs. Priya Chaudhary as Executive Director and payment of remuneration to her is being taken at the ensuing annual general meeting.	

By Order of the Board of the Directors
For ECOM INFOTECH (INDIA) LTD.

SD/-

Ashwin Chaudhary
Managing Director
(DIN 00365164)

Place: Mumbai

Date: September 1, 2017

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll only instead of himself. The proxy need not be a member of the Company. The Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting at its Registered Office.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company may appoint a single person as proxy. However, such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. Members / Proxies / Authorised Representatives should bring the enclosed attendance Slip, duly filled in, for attending the meeting. Copies of the annual report or attendance slips will not be distributed at the meeting.



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5. The Register of Members and the Register of Transfers will remain closed from **24/09/2017 to 28/09/2017** (both days inclusive).
6. Members are requested to intimate any changes in their addresses to the Company Registrar www.Sharexindia.com, email SharexIndia@vsnl.com at their earliest quoting their folio numbers.
7. Members are requested to quote folio numbers in all correspondence and also bring with them for attendance, which may be submitted at the entrance duly signed.
8. Members who are registered under two or more Ledger Folios are requested to write to SharexIndia@vsnl.com for the consolidation, giving particulars of such folios and send the relevant share certificates.
 - SEBI & the Ministry of Corporate Affairs encourages paperless communication as a contribution to greener environment. Members holding shares in physical mode are requested to register their e-mail ID's with the Sharex (Dynamic) India Private Limited, the Registrars & Share Transfer Agents (RTA) of the Company and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs) in case the same is still not registered. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the RTA of the Company in respect of shares held in physical form and to DPs in respect of shares held in electronic form. Members who wish to register their email ID can download the 'Green Initiative' form from the Company's website viz. www.Sharexindia.com
 - Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/ demat form, the members may please contact their respective depository participant.
9. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to admin@ecominfotech.biz to the Company at least 7 working days before the date of the meeting so that information required may be made available at the meeting.
10. Brief details of Directors including those proposed to be appointed/ re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationship between directors inter-se as stipulated under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are provided in the Corporate Governance Report forming part of the Annual Report.
11. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the registered office of the company on all working days, except Saturdays, during business hours up to the date of the meeting.

II. Voting through electronic means

I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 34th Annual General meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (**CDSL**):



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II. The facility for voting through polling paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on **26thSeptember, 2017 (9:00 am) and ends on 28th September 2017 (5:00 pm)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22/09/2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

E-voting instructions

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on Tuesday, 26th September, 2017 at 9.00 a.m. and ends on Thursday, 28th September, 2017 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of



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	0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**



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(xix) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on **26/09/2017 at 9am and ends on 28/09/2017 at 5 pm** During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **22/09/2017**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com Please note that:

VI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper.

VII. Mr. V. Ramachandran Practicing Company Secretary, Proprietor of M/s V.R. Associates, Company Secretaries, ACS 7731, CP No. 4731 has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

VIII. The Chairman shall, at the AGM, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of “Polling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

IX. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting by polling papers and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

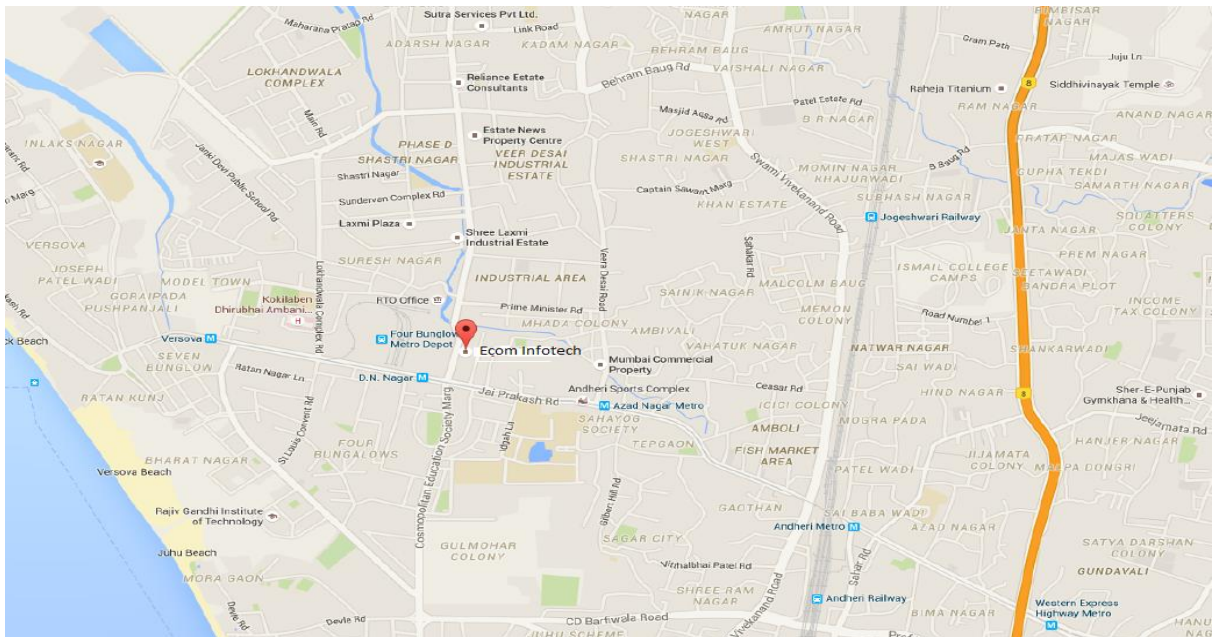
X. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company viz. www.ecominfotech.biz and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately



E.COM INFOTECH (INDIA) LIMITED

forwarded to the BSE Limited, Mumbai.

Route map for the venue is enclosed. Prominent landmark for the venue is above Audi Showroom . Map for the same is given below.





E.COM INFOTECH (INDIA) LIMITED

IV DIRECTOR'S REPORT

The Members of
ECOM INFOTECH (INDIA) LIMITED

The Directors have pleasure in submitting their Report and Accounts for the year ended on 31st March 2017

FINANCIAL RESULTS	2016-17	2015-16 (Rupees)
Net Sales / Income from operations	513,000	7,35,000
Other income		0
Total Expenses	23,73,761	7,32,403
Interest		0
Profit / Loss after Interest but before depreciation & taxation	(18,56,021)	7,339
Depreciation	4740	4,742
Provision for Taxation	-	113
Net Profit / Loss	(18,63,217)	2,484

RESERVES

The General Reserve at the end of the year stands at (62.15) lakhs.

TRANSFER TO RESERVES

An amount of Rupees Eighteen lacs sixty three thousand two hundred and seventeen only (Rs.18,63,217/-) is proposed to be carried to the reserves during the year ended 31st March, 2017.

DIVIDEND:

In view of insufficient profits, the Directors do not recommend any dividend for this year.

SALES:

The net turnover for the year under review amounted to Rs.5,13,000/- as compared to Rs.7,35,000/- last year.

OPERATIONS:

The operations of the company have slightly been reduced but Directors of the Company are hopeful of better result in the coming year barring unforeseen circumstances. The company has recently partnered with HPE for their Data Security Solutions.

FIXED DEPOSITS

The Company has no public deposits as of date and will not accept any deposits without prior approval of the Statutory Authorities concerned.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The details of the investments made by company are given in the notes to the financial statements.



E.COM INFOTECH (INDIA) LIMITED

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In terms of the provisions of the Act and the Articles of Association of the company, Mr. Ashwin Chaudhary, Managing Director, retires by rotation at the ensuing annual general meeting and being eligible, offers himself for re-appointment.

Mr. Dalpat Anjaria, Independent Director has declared and affirmed his compliance with the independence criteria as mentioned in Section 149(6) of the Companies Act, 2013 and regulation 25 of SEBI (Listing Obligations and Disclosure Requirement), 2015

The Board has recommended the re-appointment and revision in remuneration of Mr. Ashwin Chaudhary, Managing Director and Mrs. Priya Chaudhary, Executive Director for a period of three years w.e.f 1st April, 2017.

As required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information on the particulars of the Directors proposed for appointment/ re-appointment has been given in the Notice of the Annual General Meeting.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and provisions of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

REMUNERATION POLICY

The Board has, framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy to be followed as stated in the Corporate Governance Report.

MEETINGS

During the year four Board Meetings and four Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of section 134(3)(c) read with section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended on March 31, 2016 and state that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the annual accounts on a going concern basis;
- v. the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and



E.COM INFOTECH (INDIA) LIMITED

- vi. there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS' REPORT

M/s. N.K. Jalan & Co. Chartered Accountants, Mumbai, were appointed at the annual general meeting to hold office of Statutory Auditor of the Company up to the date of the Annual General Meeting for the financial year 2016-2017.

The Company had received a certificate from the Auditor to the effect that their re-appointment, if made, would be in accordance with the provisions of Section 139 and 141 of the Companies Act, 2013.

The Directors recommends the appointment of M/s Gupta Raj & Co, Chartered Accountants, as the new Statutory Auditor of the Company and to hold office from the conclusion of annual general meeting for the financial year 2021-22 for and to fix their remuneration or as may be agreed upon by the Board of Directors and the Auditor.

SECRETARIAL AUDIT

Pursuant provisions of section 204 of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed M/s V R Associates Mumbai a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith as "Annexure B".

Our comments on the observations made in the Secretarial Audit Report are as under:

- a. Independent Auditor appointment was made however due to some issues company is in search of another Independent Auditor and shall comply with this requirement soon.
- b. Communicating to BSE in 30 minutes of announcement of results is practically difficult to comply with.
- c. Since the company has very small operations, Internal Auditors, Reconstituted Audit committee, Full time company secretary, CFO cannot be cost justified. Currently Mr Ashwin Chaudhary who is a qualified in Accounting and Finance is a licenced CPA from USA is looking after most of the financial and compliance requirements.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "**Annexure B**"

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. ("**Annexure C**"-AOC-2)

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Code has been placed on the Company's website www.Ecominfotech.biz . The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code.



E.COM INFOTECH (INDIA) LIMITED

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has established a vigil mechanism to be known as the 'Whistle Blower Policy' for its Directors and employees, to report instances of unethical behaviour, actual or suspected, fraud or violation of the Company's Code of Conduct. The aim of the policy is to provide adequate safeguards against victimization of whistle blower who avails of the mechanism and also provide direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases.

Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Ethics Counsellor or the Chairman of the Audit Committee of the Company. The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about serious irregularities within the Company.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT, 2013

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the Company Secretary in advance.

The prescribed particulars of Conservation of Energy, Technology Absorption do not apply to your Company. There are no foreign exchange earnings & outgo during the year under report.

ACCOUNTS & AUDITOR'S REPORT

The observation made by the Auditors in their report has been duly Clarified / explained in the relevant notes forming part of the Annual Accounts which are self-explanatory.

REPORT ON CORPORATE GOVERNANCE

The Report on Corporate Governance is attached to this Report.

For and on Behalf of the Board of Directors.

For and on Behalf of the Board of Directors.

Sd/-
MANAGING DIRECTOR
Ashwin Chaudhary
(DIN 00365164)

Sd/-
DIRECTOR
Priya Chaudhary
DIN 00365261

Place : Mumbai



E.COM INFOTECH (INDIA) LIMITED

Date : 30th May, 2016

V REPORT ON CORPORATE GOVERNANCE

I. COMPANY’S PHILOSOPHY OF CORPORATE GOVERNANCE

Our Company believes that corporate governance is about commitment to values and ethical business conduct. It is about how an organization is managed. Towards this end our company strives to instill and maintain a commitment to do right things.

II. BOARD OF DIRECTORS

The following are the information on the Board of Directors of the Company: -

1) Composition and Category

- a) Ashwin K. Chaudary - Executive-Chairman
- b) Priya A. Chaudary - Executive- Director
- c) Dalpat Anjaria - Non-Executive Independent

2) Attendance of Directors: Directors have attended the Board Meetings.

3) Number of Board of Director Meetings: Four

Held on: 30/05/2016, 08/08/2016, 14/11/2016 & 11/02/2017.

III. AUDIT COMMITTEE

The Board has set up the Audit Committee with Independent Director Mr. Dalpat Anjaria, and Promoter Director Mr.Ashwin Chaudhary and Mrs. Priya Chaudhary, Mr. Dalpat Anjaria is the Chairman of the Audit Committee.

Audit Committee meetings were held on 30/05/2016, 08/08/2016, 14/11/2016 & 11/02/2017.

All the members have attended the aforesaid meetings. The Statutory Auditors were the invitees to the above meetings.

IV. REMUNERATION COMMITTEE

The remuneration of the executive directors are consolidated and fixed. There were no other benefits paid to the Directors except for the consolidated pay. All the compensation was discussed in the Board Meeting and has been passed by the Board. During the year under review, the company has paid remuneration of Rs.NIL to the Directors. No sitting fees are being paid to any Director for attending Board meetings.

V. SHAREHOLDERS COMMITTEE

Name of Non Executive Director heading the Committee	Mr. Dalpat Anjaria
Name and Designation of Compliance Officer	Mr. Ashwin Chaudhary- Managing Director
Number of shareholders complaints received	NIL
Number not solved to satisfaction of shareholders	NIL
Number of Pending Complaints	NIL

VI. PERFORMANCE EVALUATION OF THE BOARD

A separate exercise was carried out to evaluate the performance of individual Directors including the Managing Director of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance



E.COM INFOTECH (INDIA) LIMITED

evaluation of the Managing Director and the Non-independent Directors was carried out by the Independent Directors pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Directors expressed their satisfaction with the evaluation process.

VII. GENERAL BODY MEETING

Location and time where last three AGM's held	Year	Date	Time	Location
	2014-2015	05/09/2014	9.:30am	Level 3, Neo Vikram, New Link Road Andheri - West, Mumbai – 400058
	2015-2016	26/09/2015	11:00am	Level 3, Neo Vikram, New Link Road, Andheri - West, Mumbai – 400058
	2016-17	30/09/2016	5.00pm	Level 3, Neo Vikram, New Link Road Andheri - West, Mumbai – 400058
Whether any special resolutions passed in the previous 3 AGM's	Yes in AGM 2014			
Whether any special resolutions passed last year through postal ballot –details of voting pattern	NIL			
Person who conducted the postal ballot exercise	NIL			
Whether any special resolution is proposed to be conducted through postal ballot	NIL			
Procedure for postal ballot	NIL			

VII. DISCLOSURES

i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of company at large	NIL
ii) Disclosure of accounting treatment, if different, from that prescribed in Accounting Standards with explanation	NIL
iii) Details of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any	NA
iv) Whistle Brower policy and affirmation that no personnel has been denied access to the audit committee	NA

VIII. MEANS OF COMMUNICATION

**E.COM INFOTECH (INDIA) LIMITED**

i) Half yearly report sent to each household of shareholders	NO
ii) Quarterly results	YES
iii) Newspapers wherein results normally published	Active Times (English), Mumbai ; Lakshyadeep (Marathi), Mumbai
iv) Any website, where displayed	www.ecominotech.biz
v) Whether it also displays official news releases; and	NO
vi) The presentations made to institutional investors or to the analysts.	NO
vi) Whether MD&A is a part of annual report or not.	NO

IX) GENERAL SHAREHOLDERS INFORMATION

i) AGM: Date, Time, and venue	Date 29 th Sept 2017	Time 5.00 pm	Location Level 3, Neo Vikram, New Link Road, Andheri - West, Mumbai – 400058.
ii) Financial Calendar	01/04/2016 – 31/03/2017		
iii) Date of Book closure	25 th Sept to 29 th Sept 2017 (Both days inclusive)		
iv) Dividend payment date	Not Recommended		
v) Listing on Stock Exchange	Bombay Stock Exchange		
vi) Stock code	531533		
vii) Market Price Date : High, Low during each month in last financial year	Month	High Price	Low Price
	April 2016	No Trade	No Trade
	May 2016	No Trade	No Trade
	June 2016	No Trade	No Trade
	July 2016	14.04	11.41
	August 2016	10.84	7.99
	September 2016	7.99	5.60
	October 2016	7.74	5.44
	November 2016	5.42	4.93
	December 2016	6.35	5.60
	January 2017	6.30	5.51
	February 2017	5.25	4.35
	March 2017	4.54	4.54
viii) Performance in comparison to broad-based indices such as BSE Sensex, CRISIL index, etc.	Not available		
ix) Registrar and Transfer Agents	Sharex Dynamic (India) Pvt. Ltd., Unit 1, Luthra Indl. Premises, Safed Pool, Andheri – Kurla Road, Andheri – East, Mumbai - 400 072. Email: SharexIndia@vsnl.com		
X) Share Transfer System	Same as above (Computerized)		

**E.COM INFOTECH (INDIA) LIMITED**

xi) Distribution of Shareholding	Shares or Debentures of Nominal Value	No. of Holders		Total Number of shares	% of Amount
	Shareholding of Promoter & Promoter Group				
		2		3654424	72.69
	Non Institutions - Bodies Corporate				
	Non Institutions - Individuals				
	Upto Rs 200000	1908		992292	19.74
	Above Rs 200000	4		361684	7.19
	Others				
		28		18700	0.37
	Total	1942	100.00	50271000	100.00
xii) Dematerialization of shares as on 31/03/2017		<u>No. of Shares</u>	<u>% of Shares</u>		
	Demat Holding	4287390	85.29%		
	Physical Holding	<u>739,710</u>	<u>14.71%</u>		
	Total Capital	5027100	100%		
		=====	=====		
xiii) Outstanding GDRs /ADRs/ Warranty or Convertible instruments, conversion date and likely impact on equity	NONE				
xiv) Office Location	Level 3, Neo Vikram, New Link Road, Andheri (W), Mumbai 400058				
xv) Address for correspondence	Same as above				

I hereby declare that all the members of the Board affirmed to the code of conduct and approved at Board Meeting on 30th May 2015 for adoption of accounts.

For ECOM.INFOTECH (INDIA) LTD.

Sd/-
ASHWIN K CHAUDARY
MANAGING DIRECTOR

(DIN 00365164)
Place : Mumbai
Date : 30th May, 2017



E.COM INFOTECH (INDIA) LIMITED



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: nkjalan@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF E.COM INFOTECH (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of E.COM INFOTECH (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



E.COM INFOTECH (INDIA) LIMITED

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Basis for Qualified Opinion

The Company has made provision for Debtors of Rs 18,68,714 for an outstanding amount of ₹ 3,65,79,872/- shown as receivable from Sundry Debtors which is doubtful of recovery. Since management has provided the same, company has incurred loss for current year. Hence accumulated loss has gone high.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, its Loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016, ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: MUMBAI
DATED: 30/5/2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



(N.K. JALAN) PROPRIETOR
Membership No.011878

Annexure 1 to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

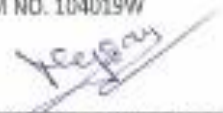
- (i) In respect of its fixed assets:
- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets. However, no fixed assets register is maintained.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) The Company does not own any immovable property. Therefore provisions of sub clause (c) of clause (i) of paragraph 3 of the Order are not applicable to the Company.
- (ii) The Company is not carrying on any manufacturing or trading activity. Therefore, the provisions of clause (ii) of paragraph 3 of the Order are not applicable to the Company.
- (iii) During the year the Company has not granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore the provisions of sub clause (a), (b) & (c) of clause (iii) of paragraph 3 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under. Therefore, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.
- (vi) As per the information and explanations given to us, in respect of the class of industry in which the Company falls, the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- (vii) In respect of statutory dues:
- (a) The company is generally regular in depositing with appropriate authority undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of above dues were in arrears, as at 31st March, 2017 for a period of more than six months from the date they became payable except for the TDS of amounting to ₹ 65,546/-.
 - (b) According to the information and explanations given to us, there are no dues of sales tax, custom duty, income tax, excise duty or cess, which have not been deposited on account of any dispute.

- (viii) According to the information and explanation given to us, the Company has not taken loan from any financial institution, bank and government or has no dues to debenture holders. Therefore, the provisions of clause (viii) of paragraph 3 of the Order are not applicable to the Company.
- (ix) The Company has neither raised money by way of public issue offer nor has obtained any term loans. Therefore, the provisions of clause (ix) of paragraph 3 of the Order are not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.
- (xi) As per the information and explanations given to us, the Company has not paid / provided the managerial remuneration for the current year .
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) As per the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, the provisions of clause (xiv) of paragraph 3 of the Order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, the provisions of clause (xv) of paragraph 3 of the Order are not applicable to the Company.
- (xvi) As per the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

PLACE: MUMBAI
DATED: 30/05/2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No.011878



E.COM INFOTECH (INDIA) LIMITED

Annexure 2 to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of E.COM INFOTECH (INDIA) LIMITED ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that

receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

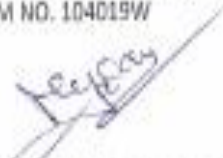
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

PLACE: MUMBAI
DATED: 30/05/2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



(N.K. JALAN) PROPRIETOR
Membership No.011878

E.COM INFOTECH (INDIA) LTD			
Balance Sheet as at 31st March, 2017			
Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		₹	₹
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	47,574,000	47,574,000
(b) Reserves and surplus	3	(6,216,575)	(4,382,388)
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Defined tax liabilities (net)	4	-	27
3 Current liabilities			
(a) Trade payables	5	218,245	606,245
(b) Other current liabilities	6	373,590	401,783
(c) Short-term borrowings	7	1,130,140	831,818
(d) Short-term provisions	8	8,101	5,111
TOTAL		43,267,502	44,888,638
B. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	25,464	30,204
(ii) Capital work-in-progress		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)		497	-
(d) Long-term loans & advances	11	7,300,000	7,300,000
2 Current assets			
(a) Inventories		-	-
(b) Trade receivables	12	35,505,575	37,374,289
(c) Cash and cash equivalents	13	102,630	13,590
(d) Short-term loans and advances	14	183,337	148,943
(e) Other Current assets		-	-
Notes To Balance Sheet and Statement Of Profit and Loss	1 to 24		
TOTAL		43,097,502	44,866,638

<p>As per our report Of Even Date For N. K. JALAN & CO. Chartered Accountants Firm Reg No : 104017</p> <p><i>N. K. JALAN</i> N. K. JALAN PROPRIETOR Mem. No. 011872</p> <p>Place : Mumbai Date : 30/06/2017</p>		 <p><i>ASHWIN CHAUDHARY</i> ASHWIN CHAUDHARY MANAGING DIRECTOR (DIN - 00366194)</p>	<p>For E.COM INFOTECH (INDIA) LIMITED</p> <p><i>PRIYA CHAUDHARY</i> PRIYA CHAUDHARY DIRECTOR (DIN - 00366201)</p>
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E.COM INFOTECH (INDIA) LTD			
Statement of Profit and Loss for the year ended 31st March, 2017			
Particulars	Note No.	For the year ended	For the year ended
		31st March, 2017	31st March, 2016
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	15	513,000	735,000
Less: Excise duty		-	-
Revenue from operations (net)		513,000	735,000
2 Other income		-	-
3 Total revenue (1+2)		513,000	735,000
4 Expenses			
(a) Purchases of stock-in-trade	16	-	-
(b) Cost of Materials Consumed		-	-
(c) Employee benefits expense	17	20,000	168,000
(d) Depreciation and amortisation expense	9	4,740	4,742
(e) Other expenses	18	2,349,021	559,061
Total expenses		2,373,761	732,403
5 Profit / (Loss) Before Exceptional and Extraordinary Items and Tax		(1,860,761)	2,507
Add/(Less) : Exceptional/Extraordinary Items		-	-
6 Profit / (Loss) After Exceptional and Extraordinary Items but before Tax		(1,860,761)	2,507
7 Tax expense:			
(a) Current tax		2,990	602
(b) Deferred tax liability/(asset)		(534)	(689)
8 Profit / (Loss) from continuing operations		(1,063,217)	2,484
9 Profit / (Loss) from discontinuing operations		-	-
10 Profit / (Loss) for the year		(1,063,217)	2,484
Notes To Balance Sheet and Statement Of Profit and Loss	1 to 24		
Particulars	Note No.	For the year ended	For the year ended 31st
		31st March, 2017	March, 2016
11 Earnings per share (of 10/- each):	21		
(a) Basic			
(i) Continuing operations		-0.04	0.00
(ii) Total operations		-0.04	0.00
(b) Diluted			
(i) Continuing operations		-0.04	0.00
(ii) Total operations		-0.04	0.00

As per our report Of Even Date
For N. K. JALAN & CO.
Chartered Accountants
Firm Reg No : 104019 W

N. K. JALAN
PROPRIETOR
Mem. No. 011878

Place : Mumbai
Date : 30/03/2017



For E.COM INFOTECH (INDIA) LIMITED

ASHWIN CHAUDHARY
MANAGING DIRECTOR
(DIN - 00366184)

PRIYA CHAUDHARY
DIRECTOR
(DIN - 00366261)

E.COM INFOTECH (INDIA) LTD		
Cash Flow Statement for the year ended 31st March, 2017		
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹	₹
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(1,650,701)	2,607
Adjustments for:		
Depreciation expense	4,743	4,742
Dividend income	-	-
Sundry Balance (nil)	-	-
Interest paid	-	-
Operating profit before Working Capital Changes	(1,650,021)	7,309
Changes in assets and liabilities		
(Increase) / Decrease in Trade Receivables	1,908,714	-
(Increase) / Decrease in Short Term Loans & Advances	(14,894)	1,202
(Increase) / Decrease in Other current assets	-	-
Increase / (Decrease) in Trade Payables	(305,000)	(478,468)
Increase / (Decrease) in Other Current Liabilities	(20,189)	271,821
Increase / (Decrease) in Short Term Provision	-	-
Increase / (Decrease) in Short Term Borrowings	807,320	120,822
Cash Generated From Operations	82,129	(69,205)
Income taxes paid	-	-
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	82,129	(69,205)
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase) / Sale of Investments (net)	-	-
Purchase of Tangible Asset	-	-
Dividend Income	-	-
Profit On sale Of Investment	-	-
NET CASH FLOW FROM (USED IN) INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	-
Interest paid	-	-
Share Issue Expenses	-	-
Dividends paid including residual dividend	-	-
Dividend tax paid	-	-
NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	82,129	(89,285)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	13,800	82,785
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	102,830	13,900
As per our report Of Even Date		
For N. K. JALAN & CO.		
Chartered Accountants		
Firm Reg No : 104018 W		
 		
N.K. JALAN		
PROPRIETOR		
Mem. No. 611879		
Place : Mumbai		
Date : 30/06/2017		
For E.COM INFOTECH (INDIA) LIMITED		
  		
ASHWIN CHAUDHARY		
MANAGING DIRECTOR		
(DIN - 00365194)		
PRIYA CHAUDHARY		
DIRECTOR		
(DIN - 00395261)		



E.COM INFOTECH (INDIA) LIMITED

Note 2. Share capital

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10 each	5,000,000	55,000,000	5,000,000	55,000,000
(b) Issued Equity shares of ₹ 10 each	5,027,100	50,271,000	5,027,100	50,271,000
(c) Subscribed and fully paid up Equity shares of ₹ 10 each Less: Calls-in-advance	5,027,100	50,271,000 2,897,000	5,027,100	50,271,000 2,897,000
Total	5,027,100	47,374,000	5,027,100	47,374,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares Holding				
ASHWIN CHAUDHARY	3,512,000	69.88%	3,512,217	69.87%
SAVITRI MANSHRANI	252,300	5.02%	252,300	5.02%

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.

Note 3 Reserves and surplus

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(a) General Reserve account		
Opening balance	500,000	500,000
Add: Transfer from Profit & Loss A/c	-	-
Closing balance	500,000	500,000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(4,852,368)	(4,852,462)
Add: Profit / (Loss) for the year	(1,863,217)	2,434
Add/Less: Tax adjustment relating to earlier years	-	620
Closing balance	(6,715,575)	(4,852,358)
Total	(6,215,575)	(4,352,358)



E.COM INFOTECH (INDIA) LIMITED

Note 4. Deferred Tax Liabilities / Assets (net)

In accordance with the Accounting Standard 22 on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, Deferred tax assets and liabilities should be recognized for all timing differences in accordance with the said standard.

The tax effect of temporary timing differences during the year that have resulted in deferred tax assets / liabilities are given below:

	As at 31st March, 2017	As at 31st March, 2016
(A)	□	□
(a) WDM As Per Companies Act	25,494	30,204
(b) WDM As Per Income Tax Act	27,073	30,985
Difference	1,579	(119)
Deferred Tax Asset / (Liability) @ 30.9%	497	(37)
Less-Opening Deferred Tax Asset / (Liability)	(37)	(726)
Net Deferred Tax Assets / (Liability)	497	(37)
Recognized in P & L	534	699

Note 5. Trade payables

Particulars	As at 31st March, 2017	As at 31st March, 2016
	□	□
Creditors For Goods	219,245	908,245
Total	219,245	908,245

Balance of Creditors are subject to confirmation and/or Reconciliation/consequential adjustments if any.

Note 6. Other current liabilities

Particulars	As at 31st March, 2017	As at 31st March, 2016
	□	□
Duties and Taxes	44,815	37,576
Expenses Payable	328,779	364,207
Total	373,594	401,783

Note 7. Short Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
	□	□
Unsecured Loan		
(a) Loan From Director	1,139,149	631,818
Total	1,139,149	631,818

Note 8. Short-term provisions

Particulars	As at 31st March, 2017	As at 31st March, 2016
	□	□
(a) Provision - Others:		
(i) Provision for tax		
A.Y. 2014-15	-	-
A.Y. 2015-16	4,399	4,399
A.Y. 2016-17	802	802
A.Y. 2017-18	2,990	-
Total	8,191	5,111

Note 9: Fixed assets

Tangible assets	Gross block				Accumulated depreciation and impairment				Net block		
	Balance as at 1st April, 2016	Additions	Disposals	Other adjustments	Balance as at 31st March, 2017	Balance as at 1st April, 2016	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31st March, 2017	Balance as at 31st March, 2017	Balance as at 31st March, 2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Furniture & Fixtures Owned	48,025	-	-	-	48,025	16,722	4,740	-	22,462	23,403	30,200
(b) Computers Owned	65,403	-	-	-	65,403	65,402	-	-	65,402	1	1
Total	113,328	-	-	-	113,328	81,124	4,740	-	87,854	23,404	30,201
Previous year	111,328	-	-	-	111,328	76,382	4,742	-	81,124	30,204	34,946

Note: The Valuation of Fixed Assets has been taken, valued and certified by the managing director of the company

Note 10. Non-current investments

Particulars	As at 31st March, 2017			As at 31st March, 2016		
	Guarant	Unsecured	Total	Guarant	Unsecured	Total
	0	0	0	0	0	0
Investment in equity instruments (give details separately for fully / partly paid up instruments)						
(i) of subsidiaries	-	-	-	-	-	-
(ii) of associates						
(iii) of joint venture companies						
(iv) of controlled special purpose entities						
(v) of other entities	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note 11. Long-term loans and advances

Particulars	As at 31st March, 2017	As at 31st March, 2016
		0
Office Deposit	7,300,000	7,300,000
Total	7,300,000	7,300,000

Balance of Loans and Advances are subject to confirmation and/or Recede/Retire/over/with adjustments if any.

Note 12: Trade receivables

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
Debtors Outstanding for a period exceeding 6 months		
Unsecured, considered good	794,417	794,417
Doubtful	36,579,672	36,579,672
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	1,668,714.00	-
Total	36,908,679	37,374,289

- i) Balance of Debtors are subject to confirmation and/or Reconciliation/consequential adjustments if any.
 ii) Sundry Debtors are considered to be recoverable however management has provided 6% of provision for doubtful debts

Note 13: Cash and cash equivalents

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(a) Cash on hand	10,000	12,649
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	92,630	851
Total	102,630	13,500

Note 14: Short-term loans and advances

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(a) Advance recoverable in cash or in kind or for value to be received	2,256	62
(b) Payment of taxes	181,081	148,581
Less: Provision for other doubtful loans and advances	-	-
Total	183,337	148,643

Balance of Loans and Advances are subject to confirmation and/or Reconciliation/consequential adjustments if any.



E.COM INFOTECH (INDIA) LIMITED

Note 15. Revenue from operations

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹	₹
Sale of products	-	-
Sale of Services	513,000	736,000
Total	513,000	736,000

Note 16. Purchase of Stock in Trade

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹	₹
Purchase	-	-
Total	-	-

Note 17. Employee benefits expense

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹	₹
Salaries and wages	20,000	48,000
Director's Remuneration	-	120,000
Staff Welfare	-	-
Total	20,000	168,000

Note 13. Other expenses

Particulars	For the year ended 31st	For the year ended 31st
	March, 2017	March, 2016
	₹	₹
Share Transfer Fees	62,034	70,786
Bank Charges	-	263
Advertisement Expenses	30,243	33,930
Interest for late compliance	-	190
Fees & Subscriptions	45,000	57,229
Input Search Grant Cess	1,091	-
Telephone/ Telex & Postage	-	1,277
Electricity Charges	-	-
Listing Fees	200,000	227,463
Sundry Balances write off	-	-
Woz Filing Fees	5,600	5,600
Miscellaneous Expenses	-	-
Legal & Professional Expenses	42,000	66,575
Rent, Rates & Taxes	45,204	51,752
Payment to Auditors (Refer Note (j) below)	45,000	45,000
Travelling & Conveyance	3,635	-
Provision for debtors	1,668,714	-
Total	2,348,021	659,661
Notes: (j)		
Particulars	For the year ended 31st	For the year ended 31st
	March, 2017	March, 2016
(j) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	40,000	40,050
For taxation matters	-	-
Others - Filing Fees	-	-
	40,000	40,050

Note 19 Related Party Transactions

a) List of Related Parties

Key Management Personnel
Priya Chaudhary
Ashwin Chaudhary

Managing Director
Director

b) Related Party transactions

Nature Of Transaction	Relationship	Name of Related Party	Amount (₹)
Loan Taken	KMP	Ashwin Chaudhary	₹ 5,07,323/- (P.Y. 1,25,822/-)
Loan Repayment	KMP	Ashwin Chaudhary	NIL (NIL)
Director Remuneration	KMP	Priya Chaudhary	NIL (P.Y. 1,20,000)

Note 20 Earning Per share :

Particulars	Amount in ₹	
	2016-17	2015-16
Profit / (Loss) available after tax and adjustments	-1,953,217	2,404
No. of equity shares	5,027,100	6,027,100
Earning Per share	-0.37	0.00

Note 21 Expenses in foreign currency : NIL (P.Y. NIL)
Earnings in foreign currency : NIL (P.Y. NIL)

Note 22 During the year, the company has not carried on more than one activity. Therefore Segment Reporting as per AS17 is not applicable to the Company.

Note 23 Details of Specified Bank Notes (SDN) held and transacted during the period 08th Nov, 2016 to 30th Dec, 2016

	SDNs	Other Denomination Notes	New Currency Notes
Closing Cash in Hand as on 08.11.2016	-	12,650	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing Cash in Hand as on 30.12.2016	-	12,650	-

Note 24 Previous year's figures have been regrouped / rearranged wherever necessary, so as to make them comparable with those of the current year.

As per our report Of Even Date
For N. K. JALAN & CO.
Firm Reg No : 104019 W
Chartered Accountants

N. K. Jalan
N. K. JALAN
PROPRIETOR
Mem. No. 015878

Place : Mumbai
Date : 30/05/2017



For E.COM INFOTECH (INDIA) LIMITED



Ashwin Chaudhary
ASHWIN CHAUDHARY
MANAGING DIRECTOR
(DIN - 00366194)

Priya Chaudhary
PRIYA CHAUDHARY
DIRECTOR
(DIN - 00366261)



E.COM INFOTECH (INDIA) LIMITED

Annexure A Sec Audit Report



E.COM INFOTECH (INDIA) LIMITED

V. Ramachandran

V. R. ASSOCIATES

Company Secretaries

Resid. : G5/3, Jai Padma, Bangur Nagar, Goregaon (W), Mumbai - 400 104.
Admn. Office : ३३, Topiwala Center, Goregaon (W), Mumbai - 400 062.
Tel : 2877 4306 • Mobile : 98214 47548 • E-mail : cs.ram25@gmail.com
Service Tax Regn. No. ACSPV8251ASTD01 • PAN : ACSPV8251A

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
e.Com Infotech (India) Limited
Level 3, New Vikram
New Link Road
Andheri West
Mumbai 400 058

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by e.Com Infotech (India) Limited, (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;



- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(not applicable to the Company during the financial year)**
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(not applicable to the Company during the financial year)**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(not applicable to the Company during the financial year)**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(not applicable to the Company during the financial year)**
- (vi) We were informed by the Company that there are no laws which are specifically applicable to the Company;

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (b) The Listing Agreement entered into by the Company;

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- (i) *The Company has failed to appoint Internal Auditors during the financial year as required under section 138 of the Companies Act, 2013;*
- (ii) *The Company has failed to appoint a reconstituted Audit Committee during the financial year as required under section 177 of the Companies Act, 2013;*
- (iii) *The Company has failed to appoint a reconstituted Nomination and Remuneration Committee during the financial year as required under section 178 of the Companies Act, 2013;*
- (iv) *The Company has failed to appoint a Chief Financial Officer and whole time Company Secretary as required under section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.*



- (v) *The Company has failed to publish its unaudited financial results in the newspapers within 48 hours as required under regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*
- (vi) *The Company has failed to publish the notice regarding intimation of Board meeting dates to consider unaudited financial results under regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*
- (vii) *The Company has filed the disclosures under clause 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31st March, 2017 beyond the mandatory period of 7 days from the end of the financial year and in the old format;*
- (viii) *The Company has not filed the statement of grievance redressal for the quarters ended 30th June, 2016 and 30th September, 2016 as required under regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*
- (ix) *The Company has failed to submit its unaudited financial results to the stock exchanges within 30 minutes of the Board meetings as required under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*
- (x) *The Company has failed to submit the proceedings of annual general meetings to the stock exchange as required under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*

We further report that

Subject to our observations as stated above, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has not incurred any specific event/ action that can have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For V.R. Associates
Company Secretaries
Ramachandran
V. Ramachandran
CP 4731



Place: Mumbai

Date: 28th August, 2017.

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



E.COM INFOTECH (INDIA) LIMITED

V. R. ASSOCIATES

Company Secretaries

V. Ramachandran

Resid. : G5/3, Jai Padma, Bangur Nagar, Goregaon (W), Mumbai - 400 104.
Admn. Office : 31, Topiwala Center, Goregaon (W), Mumbai - 400 062.
Tel. : 2877 4306 • Mobile : 98214 47548 • E-mail : cs.ram25@gmail.com
Service Tax Regn. No. ACSPV8251AST001 • PAN : ACSPV8251A

Annexure "A" to Secretarial Audit Report

To,
The Members
e.Com Infotech (India) Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on my audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V.R. Associates
Company Secretaries

V. Ramachandran
CP 4731



Place: Mumbai
Date: 28th August, 2017.



E.COM INFOTECH (INDIA) LIMITED

Annexure B

MGT-9



E.COM INFOTECH (INDIA) LIMITED

EXTRACT OF ANNUAL RETURN
As on financial year ended 31-03-2017
 [Pursuant to Section 92(3) of the Companies act, 2013 read with
 [The Companies (Management and Administration) Rules, 2014] FORM NO. MGT-9

A.REGISTRATION AND OTHER DETAILS:

CIN:-	L32000MH1983PLC030400
Registration Date:	14/07/1983
Name of the Company:	E.Com Infotech Ltd.
Category / Sub-Category of the Company	Company limited by shares / Indian Non-Government Company
Address of the Registered office and contact details:	Level 3, Neo Vikram, New Link Road,Andheri West, Mumbai 400058.
Whether listed company	YES on BSE
Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamic (India) Pvt. Ltd. Unit-1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri(East), Mumbai-400072

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service% to total turnover of the company	% to total turnover of the company
a.	IT Consulting Services	9983131	100%
b.			
c.			
d.			

C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held
a	NA	NA	NA	NA

D. SHARE HOLDING PATTERN

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01-04-2016				No. of Shares held at the end of the year 31-03-2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	



E.COM INFOTECH (INDIA) LIMITED

A. PROMOTER'S									
(1). INDIAN									
(a). individual	36544 24	0	36544 24	72.69 4	3654424	0	36544 24	72.694	0
(b). Central Govt.		0				0			0
(c). State Govt(s).		0				0			0
(d). Bodies Corpp.		0				0			0
(e). FIINS / BANKS.		0				0			0
(f). Any Other		0				0			0
Sub- total (A) (1):-	36544 24	0	36544 24	72.69 4	3654424	0	36544 24	72.694	0
(2). FOREIGN									
(a). Individu al NRI / For Ind		0				0			0
(b). Other Individu al		0				0			0
(c). Bodies Corpora tes		0				0			0
(d). Banks / FII		0				0			0
(e). Qualifie d Foreign Investor		0				0			0
(f). Any Other Specify		0				0			0
Sub- total (A) (2):-	0	0	0	0	0	0	0	0	0



E.COM INFOTECH (INDIA) LIMITED

Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3654424	0	3654424	72.694	3654424	0	3654424	72.694	0
(B) (1). PUBLIC SHAREHOLDING									
(a). Mutual Funds		0				0			0.000
(b). Banks / FI		0				0			0.000
(c). Central Govt.		0				0			0.000
(d). State Govt.		0				0			0.000
(e). Venture Capital Funds		0				0			0.000
(f). Insurance Companies		0				0			0.000
(g). FIIs		0				0			0.000
(h). Foreign Venture Capital Funds		0				0			0.000
(i). Others (specify)		0				0			0.000
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
(a). BODIES CORP.									
(i). Indian	23350	1000	24350	0.484	10463	1000	11463	0.228	-
(ii). Overseas		0				0			0.000
(b). Individuals									



E.COM INFOTECH (INDIA) LIMITED

(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	49490 7	4342 10	92911 7	18.48 2	503365	434210	93757 5	18.650	0.168
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	11190 1	3045 00	41640 1	8.283	111901	304500	41640 1	8.283	0.000
(c). Other (specify)									
Non Resident Indians	2808	0	2808	0.056	2608	0	2608	0.052	- 0.004
Overseas Corporate Bodies		0				0			0
Foreign Nationals		0				0			0
Clearing Members		0			4629	0	4629	0.092	0.092
Trusts		0				0			0
Foreign Bodies - D R		0				0			0
Sub- total (B)(2):-	63296 6	7397 10	13726 76	27.30 5	632966	739710	13726 76	27.305	0
Total Public Sharehol ding (B)=(B)(1)+ (B)(2)	63296 6	7397 10	13726 76	27.30 5	632966	739710	13726 76	27.305	0
C. Shares held by		0				0			0.000



E.COM INFOTECH (INDIA) LIMITED

Custodian for GDRs & ADRs									
Grand Total (A+B+C)	4287390	739710	5027100	100.00	4287390	739710	5027100	100.00	0

Company : E.Com Infotech Ltd. from 01-04-2016 to 31-03-2017

Shareholding of promoters MGT9 Report

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% changes in share holding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	
1	ASHWIN KRISHNAKUMAR CHAUDHARY	3512990	69.881	0	3512990	69.881	0	0
2	PRIYA CHAUDHARY	141434	2.813	0	141434	2.813	0	0

Change in Promoter's Shareholding(Please specify,if there is no change)

Sr. No	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the end of the Year			% of total Shares of the company
		No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/Decreasing in shareholding	Reason	No. Of shares	
	N/A							

Shareholding pattern of top ten Shareholders (other than Directors,promoters and Holders of GDRs and ADRs):

--

**E.COM INFOTECH (INDIA) LIMITED**

Sr. No	Name	No.of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/D ecreasing in shareholding	Reason	No.Of shares	% of total Shares of the company
1	SAVITRI MANGHNANI	252300	5.019	01-04-2016				
	-Closing Balance			31-03-2017		No Change	252300	5.019
2	PATEL VINIT KALUBHAI	50000	0.995	01-04-2016				
	-Closing Balance			31-03-2017		No Change	50000	0.995
3	KAMINI R JOGANI	38600	0.768	01-04-2016				
	-Closing Balance			31-03-2017		No Change	38600	0.768
4	BHAVNABEN CHANDRAKANTBHAI CHITALIYA	20784	0.413	01-04-2016				
	-Closing Balance			31-03-2017		No Change	20784	0.413
5	SAHIL GUPTA	15000	0.298	01-04-2016				
	-Closing Balance			31-03-2017		No Change	15000	0.298
6	BABULAL JAIN	13715	0.273	01-04-2016				
	-Closing Balance			31-03-2017		No Change	13715	0.273
7	KAMINI R JOGANI	13600	0.271	01-04-2016				
	-Closing Balance			31-03-2017		No Change	13600	0.271
8	PRITTY DEVI SARAWAGI	12402	0.247	01-04-2016				



E.COM INFOTECH (INDIA) LIMITED

	-Closing Balance			31-03-2017		No Change	12402	0.247
9	MAYANK M SHAH	10000	0.199	01-04-2016				
	-Closing Balance			31-03-2017		No Change	10000	0.199
10	RANJANBEN RAMESHCHANDRA MEHTA	10000	0.199	24-03-2017				
	-Closing Balance			31-03-2017		No Change	10000	0.199
11	IL AND FS SECURITIES SERVICES LIMIT	10000	0.199	01-04-2016				
	-Closing Balance			24-03-2017	-10000	Sold	0	0

Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name	Shareholding at the beginning of the year			Cumulative Shareholding at the end of the year			% of total Shares of the company
		No.of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/D ecreasing in shareholding	Reason	No.Of shares	
	No Records Found!!							

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but	0	631,818.000	0.000	631,818.000



E.COM INFOTECH (INDIA) LIMITED

not paid iii) Interest accrued but not due				
Total (i+ii+iii)	0	631,818.000	0.000	631,818.000
Change in Indebtedness during the financial year • Addition • Reduction	0	507,322.000	0.000	507,322.000
Net Change	0	507,322.000	0.000	507,322.000
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	0	1,139,140.000	0.000	1,139,140.000
Total (i+ii+iii)	0.000	1,139,140.000	0.000	1,139,140.000

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NA
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		NA
			NA
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- as % of profit		
	- others, specify...		



E.COM INFOTECH (INDIA) LIMITED

5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors:

	Particulars of Remuneration	Name of Directors Manager	Total Amount
	1. Independent Directors	NA	
	•Fee for attending board / committee meetings	NA	
	• Commission	NA	
	• Others, please specify	NA	
	Total (1)	NA	
	2. Other Non-Executive Directors	NA	
	•Fee for attending board / committee meetings	NA	
	• Commission	NA	
	• Others, please specify	NA	
	Total (2)	NA	
	Total (B)=(1+2)	NA	
	Total Managerial Remuneration	NA	
	Overall Ceiling as per the Act	NA	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr No.	Particulars of Remuneration	Key Managerial Personnel			
		CFO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA		NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NA		NA
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NA		NA
2	Stock Option	NA	NA		NA
3	Sweat Equity	NA	NA		NA
4	Commission - as % of profit	NA	NA		NA



E.COM INFOTECH (INDIA) LIMITED

- others, specify...				
Others, please specify	NA	NA		NA
Total				

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Authority [RD / NCLT/ COURT]
Penalty	NA				
Punishment	NA				
Compounding	NA				

C. OTHER OFFICERS IN DEFAULT

Penalty	NA				
Punishment	NA				
Compounding	NA				



E.COM INFOTECH (INDIA) LIMITED

Annexure C

AOC 2



E.COM INFOTECH (INDIA) LIMITED

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details	
a)	Name (s) of the related party & nature of relationship	Ecom Infotech Inc USA owned by Ashwin Chaudhary	Loan taken from Mr. Ashwin Chaudhary
b)	Nature of contracts/arrangements/transaction	Buyer of Services of Ecom Infotech I Ltd.	Loan
c)	Duration of the contracts/arrangements/transaction	Continuous	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA	NA
e)	Justification for entering into such contracts or arrangements or transactions'	Counterpart in USA	Loan
f)	Date of approval by the Board	2004	February 2004
g)	Amount paid / received as advances, if any	NA	507,322
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	2005	August 2005

Form shall be signed by the people who have signed the Board's Report.
For ECOM INFOTECH (INDIA) LTD

SD/-

Ashwin Chaudhary
(Managing Director)
(DIN 00365164)



E.COM INFOTECH (INDIA) LIMITED

PROXY FORM

E COM INFOTECH (INDIA) LIMITED

Regd.Office Level 3 Neo Vikram , New Link Road, Andheri - West, Mumbai 400 058. Tel: 98694-36685

Email: info@ecominfotech.biz Web: www.ecominfotech.biz CIN L32000MH1983PLC030400

34th Annual General meeting, Friday September 29, 2017

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP ID	

I/We, being the member(s)..... shares of EcomInfotech I Ltd , hereby appoint:

1.Name:.....

Address:.....

E-mail Id:..... or failing him / her

2.Name:.....

Address:.....

E-mail Id:.....or failing him / her

3.Name:.....

Address:.....

E-mail Id:.....

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General meeting of the Company, to be held on Friday September 29, 2017 at 5.00 p.m. at Level 3 Neo Vikram Level New Link Rd, Andheri, (W), Mumbai-400058 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	
1.	To receive, consider and adopt the Audited Statement of Profit & Loss account for the financial year ended on 31 st March,2017 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Ashwin K Chaudhary (DIN 00365164) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3.	To appoint M/s Gupta Raj & Co. Chartered Accountants as Statutory Auditors of the company to hold office from the conclusion of this annual general meeting till the conclusion of annual general meeting for the financial year 2021-22 and to fix their remuneration.
4.	To consider re-appointment and revision in remuneration of Mr.Ashwin Chaudhary (DIN 00365164), Managing Director of the Company.
5.	To consider re-appointment and revision in remuneration of Mrs. Priya Chaudhary (DIN 00365261), Executive Director of the Company.



E.COM INFOTECH (INDIA) LIMITED

.....
Signed this..... day of -----, 2017

Signature of shareholder

Affix
Revenue
Stamp

ATTENDANCE SLIP

E COM INFOTECH (INDIA) LIMITED

Regd.Office Level 3 Neo Vikram , New Link Road, Andheri - West, Mumbai 400 058. Tel: 98694-36685
Email: info@ecominfotech.biz Web: www.ecominfotech.biz CIN L32000MH1983PLC030400

34th Annual General meeting, Friday September 29, 2017

I hereby record my presence at the 34th Annual General meeting of the Company (including adjournment thereof) at the registered office of the company on Friday September 29, 2017 at 5.00 p.m.

Folio No. _____ DP ID* _____ Client ID _____ No. of Shares held _____

_____ Full name of the Shareholder/Proxy(in block letters)

Signature

Note : Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand over at the entrance of the hall.