

KIRAN PRINT-PACK LIMITED

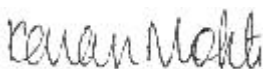






26TH

ANNUAL REPORT

2014 - 15

FORM A

1	Name of the company	KIRAN PRINT PACK LIMITED CIN : L21010MH1989PLC051274
2	Annual financial statements for the year ended	31 st March 2015
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	To be signed by-  Karan Kamal Mohta (Managing Director/CEO)  Dwarkadas Deekishan Bagri (Audit Committee Chairman)  Saurabh P. Shah (Partner) Membership No. 41749 ASL & Co. Auditor of the company	 

KIRAN PRINT-PACK LIMITED

Annual Report 2014-15

COMPANY INFORMATION BOARD OF DIRECTORS

Mr. Karan Kamal Mohta	(Managing Director)
Mrs. Sudha Kamal Mohta	(Non-Executive Director)
Mr. Dwarkadas Deokishan Bagri	(Non-Executive-Independent Director)
Mr. Sanjay Kumar Loiwal	(Non-Executive-Independent Director)

REGISTERED OFFICE

W- 166 E, TTC Industrial Area
MIDC Pawane,
Navi Mumbai- 400709

BANKERS

Central Bank of India
HDFC Bank LTD.
State Bank of India

WORK

W- 166 E, TTC Industrial Area
MIDC Pawane,
Navi Mumbai- 400709
website: kiranprintpack.wix.com/kiran
email: kiranprintpack@gmail.com
Tel : 27626427
Fax : 27626427

REGISTRAR & SHARE TRANSFER AGENT UNIVERSAL CAPITAL SECURITIES PVT. LTD.

B-21, Shakil Niwas,
Mahakali Caves Road,
Andheri (East), Mumbai-400 093.

AUDITORS

ASL & Co.
Chartered Accountants, Mumbai

SHARES LISTED AT

Bombay Stock Exchange Limited,
Ahmedabad Stock Exchange Limited

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ANNUAL GENERAL MEETING

Date : 30th September, 2015.
Day : Wednesday
Time: 10.00 a.m.
Place: W- 166 E, TTC Industrial
Area MIDC Pawane,
Navi Mumbai- 400709

**REGISTERED OFFICE**

W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709
CIN: L21010MH1989PLC051274

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the Members of Kiran Print Pack Limited will be held on Wednesday, 30th September 2015 at 10.00 a.m. at the Registered Office of the Company at W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March, 2015 and the Balance Sheet as at that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a director in place of Mrs. Sudha Mohta, (DIN 01418054) who retires by rotation and being eligible, offers himself for re appointment.
3. To appoint M/s. ASL & Co. Chartered Accountants.(Firm Registration No. 101921W) Mumbai as the Statutory Auditors of the Company, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 made thereunder, to hold office from the conclusion of this meeting(dated 30th September 2015) until the conclusion of the Twenty Eighth Annual General Meeting as recommended by the audit committee and approved by the board of directors of the Company to be held in the year 2017 (subject to ratification of their appointment at every Annual General Meeting), and to fix their remuneration.

**By Order of the Board
For, Kiran Print Pack Limited**

Mr. KARAN KAMAL MOHTA
Managing Director
(DIN: 02138590)

Place: Navi Mumbai,
Dated:14th August, 2015

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AFORESAID ANNUAL GENERAL MEETING, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ANNEXED TO THIS REPORT. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION / AUTHORITY, AS APPLICABLE.**
3. **A PERSON SHALL NOT ACT AS PROXY FOR MORE THAN FIFTY (50) MEMBERS AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS.**
4. Members can send the shares for transfer in physical form and all other queries to the Company's Registrar and transfer Agent M/s Universal Capital Securities Pvt. Ltd.
5. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 24th September, 2015 to Wednesday, 30th September 2015 (both days inclusive).
6. Members/Proxies should bring the Attendance Slip duly completed and signed in accordance with the specimen signature registered with the Company for attending the Meeting. A Proxy Form is annexed to this report.
7. Corporate Members intending to send their authorised representatives are requested to send duly certified copy of Board Resolution authorizing their representatives to attend and vote at the ensuing Annual General Meeting so as to reach the company on or before 28th September, 2015.
8. Members holding shares in electronic form are requested to intimate any change in their registered address/E-mail address and/or bank mandates to their Depository Participants with whom they are maintaining their demat accounts immediately. Members holding shares in physical form are requested to advise any change in their registered address to the Company at its registered office (W-166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai, Maharashtra-400709) or M/s. Universal Capital Securities Pvt. Ltd, the Registrar and Share Transfer Agent. at its office (B-21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai- 400 093
9. Members are requested to address all correspondence to the Registrar and Share Transfer Agent, Universal Capital Securities Pvt. Ltd (B-21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai-400 093.)
10. Members are requested to quote Folio numbers/ DPID and Client ID, as the case may be, in all correspondence with the Company.
11. Members may please note that no gifts will be distributed at the meeting,
12. The Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, and others registers will be available for inspection by the members at the AGM.
13. In view of the "Green Initiative" announced by Ministry of Corporate Affairs and circular issued by the Securities and Exchange Board of India (SEBI) , the Company will send all correspondences like General Meeting Notices, Annual Reports and any other communication in future (hereinafter referred as "documents") in electronic form, in lieu of physical form, to all those shareholders, whose email address is registered with Depository Participant{DP}/Registrar & Share Transfer Agent {RTA} [herein after 'registered e-mail address'] and made available to us, which would be deemed to be the shareholder's registered email address for serving documents including those covered under section 136



of the Companies Act, 2013 [the Act] read with section 20 of the Act and Clause 32 of the Listing Agreement executed with the Stock Exchanges.

Please Note that the Annual Report of the Company will also be available on the Company’s website kiranprintpack.wix.com/kiran for ready reference. Shareholders are also requested to take note that they will be entitled to be furnished, free of cost, the aforesaid documents, upon receipt of requisition from the shareholders, any time, as a member of the Company.

14. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 26th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

The instructions for members for voting electronically are as under:-

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “KIRAN PRINT-PACK LTD” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, t h e n your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat sharehold-ers as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the Sequence number which is mentioned in address Label affixed on Annual Report
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Bank Details	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field. "

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for KIRAN PRINT PACK LTD to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the o p t i o n YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.



In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
 - (B) The voting period begins on <27th September 2015 (09.00 AM) > and ends on <29th September 2015 (05:00 pm).>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <23rd September 2015>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
 - (D) Mr. Upendar Kumar Sharma, (PCS) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - (E) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website kiranprintpack.wix.com/kiran and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.
15. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (11.00 am to 5.00 pm) on all working days, up to and including the date of the Annual General Meeting of the Company.
16. Appointment/Re-appointment of Directors:
Pursuant to Clause 49(IV) (G) of the Listing Agreement, the following information is furnished in respect of the Directors proposed to be appointed/re-appointed.

KIRAN PRINT-PACK LIMITED

By Order of the Board
For, **Kiran Print Pack Limited**

Mr. KARAN KAMAL MOHTA
Managing Director
(DIN: 02138590)

Place: Navi Mumbai
Dated:14th August, 2015

Name of Director	SANJAY KUMAR LOIWAL	DWARKADAS DEOKISHAN BAGRI	SUDHA MOHTA	KARAN KAMAL MOHTA
Date of Birth	12/07/1960	02/09/1956	01/01/1964	01/05/1986
Qualification	Graduate	Graduate	Graduate	Chartered Financial Analyst
Expertise in specific functional area	More than 15 years Printing & Packaging Industry	More than 14 years Printing & Packaging Industry	More than 21 years Printing & Packaging Industry	More than 7 years Printing & Packaging Industry
Chairman/Member of the Board/ Committees	Nomination & Remuneration, Audit & Share transfer and Shareholder relationship committee	Nomination & Remuneration, Audit & Share transfer and Shareholder relationship committee	Nomination, Remuneration & Audit	Share transfer and Shareholder relationship committee
No. of Shares held in this Company	NIL	NIL	17,70,700	NIL
Directorship in other companies as on 31 st March, 2015	1. LONG RANGE COMMERCIAL PVT.LTD. # 2. LOIWAL COMMERCIAL PVT.LTD.# 3. LODHA CAPITAL LTD.# 4. BDLOIWAL STEEL INDUSTRIES PVT. LTD.#	1. BIKANER CERAMICS PVT. LTD.#	1.CYBER TRADE SECURITIES PVT. LTD.# 2.THUNDER FINVEST PVT. LTD.# 3.SKY FINVEST PVT.LTD. # 4.PRESSLINE PRINTES PVT. LTD.# 5.KIRAN BUSINESS FORMS PRINT PVT.LTD.# 6.KOHINOOR SECURITIES & INVESTMENT PVT.LTD.# 7. SVM PROPERTIES PVT. LTD.#	1.CYBER TRAD SECURITIES PVT.LTD.# 2.THUNDER FINVEST PVT. LTD.# 3.SKY FINVEST PVT.LTD. # 4.PRESSLINE PRINTES PVT. LTD.# 5.KIRAN BUSINESS FORMS PRINT PVT.LTD.# 6.KOHINOOR SECURITIES & INVESTMENT

* Chairman of the Committee in this company.
Chairman/Member of the committees in other companies - NIL

Place: Navi Mumbai
Dated:14th August, 2015

By Order of the Board
For, Kiran Print Pack Limited
Mr. KARAN KAMAL MOHTA
Managing Director
(DIN : 02138590)

**DIRECTOR'S REPORT**

To,
The Members,
Your Directors have pleasure in presenting their 26th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2015.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

<u>Particulars</u>	<u>2014-2015</u>	<u>2013-2014</u>
Gross Income	4749860	2429031
Profit Before Interest and Depreciation	369572	(841741)
Finance Charges	00	00
Gross Profit	(37434)	(2145239)
Provision for Depreciation	407006	1303498
Net Profit Before Tax	(37434)	(2145239)
Provision for Tax	00	00
Net Profit After Tax	73958	4478700
Balance of Profit brought forward	73958	4478700
Balance available for appropriation	00	00
Proposed Dividend on Equity Shares	00	00
Tax on proposed Dividend	00	00
Transfer to General Reserve	00	00
Surplus carried to Balance Sheet	00	00
Earnings Per Share (Basic)	0.01	0.90
Earnings Per Share (Diluted)	0.01	0.90

2. Brief description of the Company's working during the year/State of Company's affair

Directors wish to present the details of Business operations done during the year under review:

a. Production and Profitability

<u>Particulars</u>	<u>2014-2015</u>	<u>2013-2014</u>
Revenue from Operations	3459599	2119204
Profit After Tax (PAT)	73958	4478700

b. Sales: 34,59,599**Significant and Material Orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.**

No significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

3. Dividend

Your Directors have not recommended any dividend for the financial year ended 31st March 2015.

4. Reserves

The company has not incurred adequate profit so that no any amount transfer to reserves of the company.

5. Share Capital

During the year under review, your Company's Authorized Share Capital has remain unchanged at Rs.6,00,00,000 (Rupees Six Core) comprising 60,00,000 Equity Shares of Rs.10/- each. During the year under review, your Company's Paid-up Equity Share Capital has also remained unchanged at Rs.5,00,29,000 (Rupees Five Crore Twenty Nine Thousand) comprising 50,02,900 Equity Shares of 10/- each.

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

**6. Directors and Key Managerial Personnel**

Mrs. Sudha Mohta, (DIN:01418054) director of the company retires by rotation and being eligible offers himself for re-appointment and there was no appointment or resignation of any other Key Managerial Personnel during the financial year 2014-2015.

7. Particulars of Employees

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered office of the Company during business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any Member is interested in inspecting the same, such Member may write to the Company Secretary in advance.

8. Meetings

During the year the six Board Meetings and Five Audit Committee meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and share transfer & share holder committee. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

10. Declaration by an Independent Director(s) and re- appointment

A declaration by an Independent Director(s) that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013

11. Remuneration Policy

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy stated in the Corporate Governance Report.

12. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any subsidiary as on 31st March, 2015.

13. AUDITORS:

The statutory Auditors of the company M/s ASL & Co., Mumbai retire at the ensuing Annual General Meeting and being eligible for reappointment have give their consent to be re-appointed

14. AUDITORS' REPORT

The Auditors' Report does not contain any qualification on. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. Disclosure about Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

16. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. Upendar Kumar Sharma & Associate, Practicing Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as Annexure I to this report. The report is self-explanatory and do not call for any further comments.

17. Internal Audit & Controls

The Company has well established and comprehensive internal control procedures across all streams ensuring that transactions are authorized entered and reported correctly and business operations are effectively and efficiently carried. The company has adequate internal control system commensurate with its size and nature of its business. Management has the overall responsibility for company's internal control system to safeguard the assets and to ensure reliability of financial records. The company has detailed budgetary control system and the actual performance reviewed periodically and decision taken accordingly.

The management is well connected with the effective control and MIS are regularly being exchanged.

The Audit Committee of the Board in its meeting regularly reviews the Internal Audit Reports and adequacy of internal controls.

18. Vigil Mechanism :

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.kiranprintpack.wix.com/kiran_under_investors/policy_documents/Vigil Mechanism Policy](http://www.kiranprintpack.wix.com/kiran_under_investors/policy_documents/Vigil_Mechanism_Policy) link.

19. Risk management policy

In today's economic environment, Risk Management is very important part of the business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company recognizes risk management as an integral component of good corporate governance. The Company has developed and adopted a Risk Management Policy. Risk as assessed encompasses, Operational Risk, Internal Control Risks, External Risks, Information Technology Risks etc.

20. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE II.

21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT -

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

22. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

**23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The particulars of loans, guarantees and investments, if any covered under section 186 of the Companies Act, 2013 and it have been disclosed in the financial statements.

24. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-

25. Corporate Governance Certificate

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement shall be annexed with the report.

26. MANAGEMENT DISCUSSION AND ANALYSIS

In accordance with the Clause 49 of the Listing Agreement, The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2015.

27. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

28. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

Foreign exchange earnings and Outgo

There was no foreign exchange inflow or Outflow during the year under review as per annexure III

29. Corporate Social Responsibility (CSR)

Corporate Social Responsibility provisions not applicable to company.

30. Human Resources

Company treats its "human resources" as one of its most important assets.

Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Company thrust is on the promotion of talent internally through job rotation and job enlargement.

31. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that —

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (f) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

32. Transfer of Amounts to Investor Education and Protection Fund

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

33. LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to BSE and Ahmadabad Stock Exchange where the Company's Shares are listed.

34. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of directors

Place: Navi Mumbai
Date : 14th August, 2015

Mr.Karan Kamal Mohta
Chairman of the Meeting
(Managing Director)
(DIN : 02138590)

**Annexure-I****Form No. MR-3****SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31st March, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORTFOR THE FINANCIAL YEAR ENDED 31st March, 2015

To,
The Members,
KIRAN PRINT PACK LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KIRAN PRINT PACK LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **KIRAN PRINT PACK LIMITED** (name of the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **KIRAN PRINT PACK LIMITED** ("the Company") for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) OTHER APPLICABLE ACTS,
 - (a) Factories Act, 1948
 - (b) Payment of Wages Act, 1936, and rules made thereunder,
 - (c) Employees' State Insurance Act, 1948, and rules made thereunder,
 - (d) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder,
 - (e) Payment of Gratuity Act, 1972, and rules made thereunder,
 - (f) The Contract Labour (Regulation & Abolition) Act, 1970,
 - (g) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975,

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:



1. Generally Company had filed the e- forms with Registrar of Companies on time but there is delay in filing in a few instances.
2. The company has not appointed CFO and Company Secretary under section 203 of the Companies Act , 2013.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

Signature:
Upendar Kumar Sharma & Associates
ACS
C P No.: 10001

Place: New Delhi
Date: 14th August, 2015

ANNEXURE - A

To,
The Members,
KIRAN PRINT PACK LIMITED
W- 166 E, TTC INDUSTRIAL AREA,
MIDC PAWANE, NAVI MUMBAI- 400709

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, We followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, We have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Upendar Kumar Sharma & Associates
Upendar Kumar Sharma
Practicing Company Secretary
CP. NO.10001

Date: 14th August, 2015
Place: New Delhi

**Annexure II****FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2014

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L21010MH1989PLC051274
2.	Registration Date	05/04/1989
3.	Name of the Company	KIRAN PRINT PACK LIMITED
4.	Category/Sub-category of the Company	LIMITED BY SHARE CAPITAL
5.	Address of the Registered office & contact details	W-166 E , TTC Industrial Area, MIDC Pawane, Navi Mumbai- Maharashtra-400709
6.	Whether listed company	LISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Universal Capital Securities Pvt. Ltd B-21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai-400 093

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Printing AND Print-Packaging	18112	100%

**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1770700	0	1770700	35.39	1770700	0	1770700	35.39	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	1769200	0	1769200	35.36	1769200	0	1769200	35.36	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	3539900	0	3539900	70.76	3539900	0	3539900	70.76	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0



d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	373321	10300	382621	7.65	343334	7500	350834	7.01	(0.64)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	304262	242926	547188	10.94	319504	242026	561530	11.22	0.29
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	471242	59900	531142	10.62	489563	59900	549463	10.98	0.37
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians/OCB'S	1173	0	1173	0.02	1173	0	1173	0.02	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	876	0	876	0.02	0	0	0	0	(0.02)
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	1150874	312126	1463000	29.24	1153574	309426	1463000	29.24	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1150874	312126	1463000	29.24	1153574	309426	1463000	29.24	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	4690774	312126	5002900	100.00	4693474	309426	5002900	100.00	00



B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUDHA MOHTA	0	0	0	1770700	35.39	0	35.39
2	KOHINOOR SECURITIES & INVEST.	450000	8.99	0	450000	8.99	0	0
3	THUNDER FINVEST PVT LTD	495000	9.89	0	495000	9.89	0	0
4	SKY LIGHT FINVEST PVT LTD	424200	8.48	0	424200	8.48	0	0
5	CYBER TRADE & SECURITIES PVT LTD	400000	8.00	0	400000	8.00	0	0
6	KAMAL KUMAR MOHTA	630800	12.61	0	0	0	0	(12.61)
7	KISHORE KUMAR MOHTA	383300	7.66	0	0	0	0	(7.66)
8	BIMALA DEVI MOHTA	552600	11.05	0	0	0	0	(11.05)
9	SUSHILA DEVI MOHTA	204000	4.08	0	0	0	0	(4.08)
	Total	3539900			3539900			

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	KAMAL KUMAR MOHTA	Note 1	630800	12.61	0	0
2	KISHORE KUMAR MOHTA	Gift to Mr. Kamal Kumar Mohta	383300	7.66	0	0
3	BIMALA DEVI MOHTA	Gift to Mr. Kamal Kumar Mohta	552600	11.05	0	0
4	SUSHILA DEVI MOHTA	Gift to Mr. Kamal Kumar Mohta	204000	4.08	0	0
5	SUDHA MOHTA	Note 2	0	0	1770700	35.39

NOTE:

1. Shares jointly held by Kamal Mohta and Sudha Mohta and due to Death of Kamal Kumar Mohta, Kamal mohta's name deleted from the Demat account and by default Sudha Mohta only the holder of all shares.

2. Due to sudden demise of Mr. Kamal Kumar Mohta all joint holding with Sudha Mohta by default shown in favour of Sudha Mohta individually.



D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	BEACON CREDITCAP PVT LTD	182480	3.65	182765	3.65
2	GIRDHARILAL M. BAWRI	109300	2.18	109300	2.18
3	RAJENDRA M AGARWAL	78900	1.58	78900	1.58
4	DHANANJAY COMMUNICATIONS PVT LTD	74946	1.50	80674	1.61
5	RENU BANSAL	70164	1.40	70164	1.40
6	SHRI PARASRAM HOLDINGS PVT LTD	52257	1.04	18472	0.37
7	SANJAY BANSAL	38700	0.77	38700	0.77
8	ASHOK DEVAKINANDAN BANSAL	31312	0.63	31312	0.63
9	ABHISHEK NANGALIA	25590	0.51	25590	0.51
10	SALIM ROSHANALI LOKHANDWALA	22952	0.46	22952	0.46

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sudha Mohta	Note 1	0	0	1770700	35.39

NOTE:

1. Due to sudden demise of Mr. Kamal Kumar Mohta all joint holding with Sudha Mohta by default shown in favour of Mrs. Sudha Mohta individually.



F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NA			
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		KARAN KAMAL MOHTA	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000/-	12,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	12,00,000	12,00,000
	Ceiling as per the Act		30,00,000



B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		SANJAY LOIWAL	KUMAR DWARKADAS DEOKISHAN BAGRI	SUDHA MOHTA	
1	Independent Directors	-NA-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary	-NA-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total			



XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure III

INFORMATION AS PER SECTION 134 (m) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH, 2015

Conservation of Energy:**a) Energy Conservation measures undertaken:**

Our Company is committed to the conservation of the resources. There is no wastage of energy and the working groups formed by the company for this purpose, continuously monitor the consumption of various forms of energy and evaluate the option available for energy conservation. Investments will be made, when required, for any activity identified as a source for helping us to achieve further energy savings. The Company is not using any foreign technology. The Company has an efficient energy conservation task force, which actively monitors energy usage and its conservation. The measures undertaken during the year were:

- i) Follow up of the report and monitoring of energy consumption.
- ii) Use power efficient lighting system.

b) Additional investment and proposal, if any being implemented for reduction of consumption of energy:

The proposal is made under consideration for installation of energy analyzers.

c) Impact of measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods:

Energy conservation measures continue to reduce the cost per unit with reference to energy consumption.

d) Total energy consumption and energy consumption per unit as per form A of Annexure to the rules of Industries specified in the schedule thereto:

Not Applicable



Technology absorption

Research & Development (R&D):

a) Specified areas in which R&D carried out by the Company and results derived as a result of R & D:

The Company does not have any separate R & D department, which carries such activities.

b) Future Plan of action:

The Company would continue to focus on its development activities for new launches, imports substitutions and the improvement of the quality.

c) Expenditure on R & D:

No separate account has been maintained for the expenditure incurred on R & D.

Technology absorption, adoption & innovation

Technology absorption for printing of materials has been completed.

Technology imported: NA

Foreign exchange earnings and outgo

Foreign Exchange Earned Rs. NIL

Foreign Exchange Used Rs. NIL

Innovation

Your Company has created innovation Forum and dedicated Innovation Portal for collecting and working on new ideas generated within the organization.

For and on behalf of the Board of directors

Place: Navi Mumbai

Date : 14th August, 2015

Mr. Karan Kamal Mohta
Chairman of the Meeting
(Managing Director)
 (DIN : 02138590)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian print and Print-Packaging industry in India is growing more and more Since 1989 the growth of the Printing industry is over 10%. The new Government's "Make in India" campaign is further expected to growing domestic and global level. The growth of this sector attributes to the two main reasons to the spread of education and literacy and print and Print-Packaging dominate.

2. DISCUSSION ON FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE

The Sales during the year 2014-15 are increased Rs.34.60 lacs as compared to Rs.21.19 lacs in the previous year on account of economic growth and the company had been able to generate a profit after tax of Rs. 73,958.

3. SEGMENTWISE / PRODUCTWISE PERFORMANCE

Since incorporation, we have been providing printing and print-Packaging solutions to our clients. Through these years we have strengthened our knowledge of the educational markets and its needs and nuances. To meet these, we have driven an approach where we don't offer just products, but entire solutions to printing and print- Packaging. Understanding clients' annual needs, planning their annual requirements so that they can meet their customer's needs in terms of time and cost is a critical activity that integrates us with clients' business processes. The need of the customer may be content authoring, a logistic delivery need or a price sensitive product- we offer our clients holistic solutions that enable them to focus on their core business, leaving the rest to us.

4. OPPORTUNITIES AND THREATS

The Indian Government focus on Make in India projects and involving new business ideas and market oriented organization. Printing and Print-Packaging industry in India is growing; people are taking keen interest in this key industry now. Printing especially Packaging printing is now one of the fastest growing sectors in India and also compactions from unorganized player in market.

5. OUTLOOK

Globally, industry strive to increase their revenues by maximising the reach of their content. Having recognised this universal fact, your organisation has focussed its energies on helping it's customers reach their content to newer markets, through newer channels and through newer platforms. This is done by aggregating their content, managing it, converting it and finally disseminating it to customer anywhere in the world. This is a mission that enables us to participate in the process of spreading education regarding printing and print-packaging, making content available to more clients and enabling our customer's growth.

6. RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

7. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has well established and comprehensive internal control procedures across all streams ensuring that transactions are authorized entered and reported correctly and business operations are effectively and efficiently carried. The company has adequate internal control system commensurate with its size and nature of its business. Management has the overall responsibility for company' internal control system to safeguard the assets and to ensure reliability of financial records. The company has detailed budgetary control system and the actual performance reviewed periodically and decision taken accordingly.

The management is well connected with the effective control and MIS are regularly being exchanged.

The Audit Committee of the Board in its meeting regularly reviews the Internal Audit Reports and adequacy of internal controls.

**FINANCE AND FINANCIAL RISKS:**

The Company is self sufficient in its financial requirements and does not foresee any financial risks in the near future.

8. SWOT

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

The financial highlights are as under: -

Sales for the year 2014-2015	34.59
Provision for taxation	0.00
Profit after tax	0.73
Paid up equity share capital as on 31 st Mar'2015	500.29

9. HUMAN RESOURCES

The company enjoyed good relations with all employees throughout the year. Your Directors' wish to place on record their appreciation of the contribution made by employees at all levels during the year. The company's HR objectives seek to attain a high performing organization, where each individual motivated to perform fullest capacity, where every employee feels a sense belonging to the company and the team, aspiring for individual excellence while contributing to achieve department objectives.

10. CAUTIONARY STATEMENT

Any statements made in this analysis relating to Company's objectives, expectations, estimates, projections, etc. may be considered as "forward looking statements" within the meaning of applicable securities, laws and regulations. Actual results may differ from such estimates, projections, etc. whether expressed or implied. Factors which could make a significant difference to the Company's operations include any conditions, market price in the domestic and overseas markets, changes in Government regulations and tax laws, economic conditions affecting demand/supply and other environmental factors over which the Company does not have any control.

For and on behalf of the Board of directors

Place: Navi Mumbai
Date: 14th August, 2015

Mr. Karan Kamal Mohta
Chairman of the Meeting
(Managing Director)
(DIN: 02138590)

CORPORATE GOVERNANCE REPORT

Pursuant to clause 49 of the Listing Agreement, the Report on Corporate Governance is given below. (The Corporate Governance Report is for the year under review i.e. 1st April 2014 to 31st March 2015.)

Our company is committed to increase the Stakeholders' value. Corporate Governance focuses on transparency, integrity, honesty and accountability across all its business activities. The Company's focus on adopting the highest standards of Corporate Governance and Ethical Business Practices is fundamental to this commitment.

COMPANY'S PHILOSOPHY:

The Company has a well defined set of systems, principles and processes by which it is governed. Corporate Governance refers to a set of laws, rules, regulations and procedures. The company further believes that the good and effective Corporate Governance lies in the business in a transparent manner, sharing the information with the shareholders and your Company's ability to create long term value for all its stakeholders. The Company believes in the principles of trusteeship, fair play and transparency in all our dealings and endeavors to have work culture, which is performance driven and conducive to improving discipline, accountability, team spirit and honesty in all our personal and professional manner. The Company is fully compliant with all the requirements of the listing agreement of the stock exchanges. The details of the Compliances are as follows:

Appropriate Governance Structure with defined roles and responsibilities

The Company has put in place internal governance structure with defined roles and responsibilities of every constituent of the system. The Company's shareholders appoint the Board of Directors, which in turn governs the Company. The Board has established various Committees to discharge its responsibilities in an effective manner. The Chairman and Managing Director provide overall direction and guidance to the Board.

Ethics/Governance Policies

At your Company, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct for all the Board Members and Independent Directors
- Code of Conduct for Prohibition of Insider Trading
- Vigil Mechanism and Whistle Blower Policy
- Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- Remuneration Policy for Directors, Key Managerial Personnel and other Employees

BOARD OF DIRECTORS:

The Board of the Company comprises of 4 Directors out of which Two Directors are Independent Non Executive Directors. (which is 50% of the total strength of the Board) There are no nominees or Institutional Directors in the Company.

None of Directors has pecuniary or Business relationship with the Company except as mentioned elsewhere in the Annual Report. No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees across all Companies in which he is Director.



Director	Executive/ Non-Executive/ Independent	Number of outside Directorship held in Public Ltd. Co.
Mr. Karan Kamal Mohta	Managing Director	Nil
Mrs. Sudha Mohta	Non-Executive Director (Lady Director)	Nil
Mr. Dwarkadas Deokishan Bagri	Non-Executive- Independent Director	Nil
Mr. Sanjay Kumar Loiwal	Non-Executive- Independent Director	1

BOARD MEETINGS

The Board of the company held 6 meetings during 2014-2015 i.e. on 14.05.2014, 29.05.2014, 14.08.2014, 14.11.2014, 14.02.2015 and 31.03.2015

The maximum interval between any two Board Meetings was not more than 120 days and a meeting was held in every quarter of the financial year.

ATTENDANCE OF DIRECTORS

Details of attendance of each Director at the Board Meetings during 2014-2015 and the last Annual General Meeting (AGM) are as follows:

Attendance of Directors	No of Meetings Held	Attended	Attendance at the last AGM
Mrs. Sudha Mohta	6	3	Present
Mr. Karan Kamal Mohta	6	6	Present
Mr. Dwarkadas Deokishan Bagri	6	6	Present
Mr. Sanjay Kumar Loiwal	6	6	Present

Notes:

- The Directorships, held by the Directors as mentioned above, do not include alternate Directorship, and Directorship in foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies.
- In accordance with clause 49 of the listing agreement Membership/Chairmanship of only Audit Committee, Share Transfer and Stakeholders Relationship Committee, Nomination and Remuneration Committee in other public Limited Companies (excluding Kiran Print Pack Limited) have been considered.
- None of the Directors is a Member of more than 10 Board-level Committee, or a Chairman of more than 5 such committees, across all Companies in which he/she is a Director

DETAILS OF DIRECTORS BEING APPOINTED/RE-APPOINTED

Mrs. Sudha Mohta (Din: 01418054) director of the company retires by rotation and being eligible offers himself for re-appointment.

MEETINGS OF INDEPENDENT DIRECTORS

In compliance with requirement of Schedule IV of the Companies Act, 2013 Five Meeting of the Independent Directors was held on 14.05.2014, 29.05.2014, 14.08.2014, 14.11.2014 and 14.02.2015. Such meeting is conducted informally to enable Independent Directors to discuss matters pertaining to the role and responsibilities of Independent Directors and other matters relating to Company's affairs. The Lead Independent Director takes appropriate steps to Present Independent Directors' views to the Chairman and Managing Director of the Company.

BOARD'S PROCESSES

The information as required under Annexure I to Clause 49 of the Listing Agreement is made available to the Board. The agenda and the papers for consideration at the Board meeting are circulated at least seven days prior to the meeting. Adequate information is circulated as part of the Board papers and is also made available at the Board meeting to enable the Board to take informed decisions.

It has always been the Company's policy and practice that apart from matters requiring Board's approval by statute and as per the code of Corporate Governance, all major operational and financial decisions, feedback reports, human resource issues and minutes of all committee meetings are placed before the Board for informed discussion and decision.

CODE OF CONDUCT FOR BOARD MEMBERS AND INDEPENDENT DIRECTORS

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the Directors including Independent Directors and all the members of executive Management. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code reflects the values of the Company viz. -Customer Value, Ownership Mind-set, Respect, Integrity, One Team and Excellence.

A copy of the Code has been put on the Company's website (www.kiranprintpack.wix.com/kiran). The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually.

AUDIT COMMITTEE

Apart from all the matters provided in clause 49 of the listing agreement and section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the Company.

COMPOSITION

Mr. Dwarkadas Deokishan Bagri (Non Executive Independent Director (Chairman of the Committee))
 Mr. Sanjay Kumar Loiwal (Non Executive Independent Director)
 Mrs. Sudha Mohta (Non Executive Director)

The Audit Committee of the Board, inter alia, provides reassurance to the Board on the existence of an effective internal financial control environment that ensures.



- Efficiency and effectiveness of operation.
- Safeguarding of assets and adequacy of operation.
- Reliability of financial and other management information and adequacy of disclosure;
- Compliance with all relevant statutes.

The role of the Committee included the following:

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- b) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- c) Reviewing the internal financial controls and risk management systems;
- d) Reviewing, with the management and internal auditor:
 - The adequacy of internal control systems;
 - Internal audit function;
 - Internal audit scope, coverage and frequency;
- e) Report of internal audit for any significant findings, including matters where there is suspected fraud or irregularity or failure of internal control system of a material nature and follow-up thereon;
- f) Reviewing with the management and external auditor:
 - Nature and scope of audit;
 - Any area of concern and comments contained in their management letter;
 - And the financial statement prior to endorsement by the Board.
 - Compliance with Stock Exchange and legal requirements concerning financial statements;
 - Related party transaction;
- g) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- h) Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- i) Scrutiny of inter-corporate loans and investments;
- j) Valuation of undertakings or assets of the Company, wherever it is necessary;
- k) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- l) To review the functioning of the Whistle Blower Mechanism;
- m) Considering such other matters as may be required by the Board.
- n) Reviewing and other areas which may be specified as role of the Audit Committee under the Listing Agreement, Companies Act and other statutes, as amended from time to time.

MEETINGS AND ATTENDANCE

During the year five Meetings of the Audit Committee were held on 14-05-2014, 29-05-2014, 14-08-2014, 14-11-2014, and 14-02-2015 attended by all the Members of the committee.

NOMINATION AND REMUNERATION COMMITTEE

COMPOSITION

Mr. Dwarkadas Deokishan Bagri (Non Executive Independent Director (Chairman of the Committee))
 Mr. Sanjay Kumar Loiwal (Non Executive Independent Director)
 Mrs. Sudha Mohta (Non Executive Director)

The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

Terms of Reference of the Committee, inter alia, includes the following:

- identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.
- To carry out evaluation of every Director's performance
- To Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- To formulate the criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

Meetings

During the year Two Meetings of the Nomination and Remuneration Committee were held on 14-05-2014 and 14-08-2014 attended by all the Members of the committee.

SHARE TRANSFER AND STAKEHOLDERS RELATIONSHIP COMMITTEE

The Share Transfer And Stakeholders Relationship Committee of the company with the powers to handle all the shares related issues including timely redressal of shareholders' and investors' complaints. The committee performs all the duties and discharges its responsibilities as per its charter fixed by the board, which includes review of the performance of the Register and Share Transfer Agents of the Company and recommendation of measures to the Boards for overall improvements in the quality of the investors' services wherever required.

The committee met 6 times during the year 2014-15 review on 14.05.2014, 29.05.2014, 14.08.2014, 14.11.2014, 14.02.2015 and 31.03.2015 Mr. Karan Kamal Mohta (Director) is the Compliance Officer and chair person of this committee

INFORMATION PLACED BEFORE THE BOARD OF DIRECTORS AND EXECUTIVE COMMITTEE

The following information is regularly placed before the Board of Directors:



- Quarterly results of the company.
- Information on recruitment and remuneration of senior officials just below the board level.
- Labour relations
- Material transactions which are not in the ordinary course of business.
- Disclosures by the management of material transactions, if any, with potential for conflict of interest.

DIRECTOR REMUNERATION

The remuneration being paid to the executive directors is fixed and paid as per the agreement. The remuneration being paid of Rupees 100,000/- per month to Mr. Karan Kamal Mohta, Managing Director, is in the limits of Schedule V of the Companies Act, 2013

No sitting fees has been paid for Meeting to the non-executive directors for attending the Board / committee Meetings.

DISCLOSURES

1. The transactions with related parties were undertaken in the normal course of business and were at terms and conditions, which were not prejudicial to the interest of the company.
2. No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any other statutory authority on any matter related to capital markets on non-compliance by the company during the last three years.
3. There is no deviation in following the treatment prescribed in any Accounting Standards in preparation of financial statement for the year 2014-2015.

Disclosures on materially significant related party transactions, i.e. the Company's transactions that are of material nature, with its Promoters, Directors and the management, their relatives among others that may have potential conflict with the Company's interests at large: During the year under review, the Company had not entered into any material transaction with any of its related parties. All the transactions were in the ordinary course of business and on arm length price basis, duly approved by the Audit Committee.

Disclosure of Accounting Treatment

There is no deviation in following the treatment prescribed in any Accounting Standards in preparation of financial statement for the year 2014-2015.

Board Disclosure-Risk Management

At present the Company has not identified any element of risk which may threaten the existence of the Company. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years: Nil

Whistle Blower policy

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and Directors to report concern about unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct. Complaint by or against Senior Management (as defined in the Company's Code of Conduct) should be made to the Managing Director of the Company with a copy to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Compliance Certificate

Certificate from Practicing Company Secretary, M/s. Upendar Kumar Sharma & Associate, confirming compliance with conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement, is attached to this Report.

Adoption of Mandatory Requirements of Clause 49

The Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement.

The Company has adopted following non-mandatory requirements of Clause 49 of the Listing Agreement:

Reporting of Internal Auditor

The Internal Auditor directly reports to the Audit Committee

Managing Director and CFO Certification

The Managing Director and the Chief Financial Officer of the Company give annual certification on financial reporting and internal controls to the Board in terms of Clause 49 of the Listing Agreement. The Managing Director and the Chief Financial Officer also give quarterly certification on financial results while placing the financial results before the Board in terms of Clause 41 of the Listing Agreement. The annual certificate given by the Managing Director and the Chief Financial Officer is published in this Report.

Code of Conduct

The Members of the Board and senior management personnel have affirmed the compliance with the Code applicable to them during the year ended on 31 March, 2015. The Annual Report of the Company contains a Certificate from Managing Director in terms of clause 49 of the listing agreement.

GENERAL BODY MEETINGS:

Details of last three Annual General Meetings are given below:

Financial Year	Date	Time	Venue	Details of special resolution passed if any
2011-12	26.09.2012	10.00 A.M.	111, Sanjay Mittal Estate-2, Andheri Kurla Road, Sakinaka, Andheri(E), Mumbai - 400 059	None
2012-13	30.09.2013	10.00 A.M.	W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai - 400709	None
2013-14	30.09.2014	10.00 A.M.	W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai - 400709	None

**POSTAL BALLOT**

During the last three year, Special resolutions as proposed in Postal Ballot Notice dated 30th May 2013 were passed on 09th July 2013.

MEANS OF COMMUNICATION

The quarterly results are published in two newspapers i.e. one in English and one in local language i.e. Marathi. The Shareholders information forms a part of the Annual Report.

SHAREHOLDER INFORMATION

The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L21010MH1989PLC051274.

A. Annual General Meeting

Date: Wednesday, 30th September 2015

Time: 10.00 a.m.

Venue: Registered Office of the Company at: W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709.

B. Financial Calendar

Financial reporting for the quarter ending 30.06.2015 On 14th of August, 2015

Financial reporting for the quarter ending 30.09.2015 By 15th of November 2015

Financial reporting for the quarter ending 31.12.2015 By 15th of February 2016

Financial reporting for the year ending 31.03.2016 By 15th of May 2016(Un-audited) By 30th of May 2016(Audited)

C. Listing of Equity Shares on Stock Exchanges at Ahmadabad and Mumbai Stock Exchanges**D. Registrar and Transfer Agents:**

(Share transfer & communication regarding share certificates, dividends and change of address)

M/s Universal Capital Securities Pvt. Ltd., B-21, Shakil Niwas, Mahakali Caves Road, Andheri(E), Mumbai - 400 093.

E. Stock Code :

The Stock Exchange, Mumbai BSE Code: 531413 ISIN No.: INE 516D01011

F. Share Transfer System

(for shares held in physical form) Share Transfers forms are registered within 15 days from the date of receipt, if documents are complete in all respects.

G. Dematerialization As on 31st March 2015. 46,93,474 Equity Shares of the company were held in dematerialized form aggregating 93.81% of the Paid up Equity Share Capital and balance representing 6.19% in physical form.**H. Correspondence received during the year: Received Cleared**

a. Complaints from investors Nil

b. Letters Received from Stock Exchange/SEBI Nil

I. Distribution of Shareholdings as on 31st March, 2015

No. of Shareholders	No. of Shareholders	% of Shareholders	No. of shares held	% of total
Up to 500	1699	86.595	231745	4.632
501 – 1000	135	6.880	113198	2.263
1001-2000	60	3.058	88231	1.764
2001-3000	14	0.714	37100	0.742
3001-4000	10	0.510	34548	0.690
4001-5000	9	0.459	42181	0.843
5001-10000	7	0.357	51229	1.024
10001 & above	28	1.427	4404668	88.042
Total	1962	100	5002900	100

J. Shareholding Pattern as on 31st March, 2015

Category	No. of shares held	Voting strength (%)
Promoters, Relatives & Associates	3539900	70.76
Private Corporate Bodies	382621	7.65
Indian Public	1078330	21.56
Fis/MFs/Banks	–	–
NRI/OCBs	1173	0.02
Others	876	0.02
Total	5002900	100.00

**K. Market Information**

Month	High Price(Rs.)	Low Price(Rs.)	No. of Shares	No. of Traded
Apr - 2014	7.29	5.82	1,726	23
May - 2014	5.83	5.01	1,308	20
Jun - 2014	7.63	4.76	5,917	135
Jul - 2014	7.22	5.90	1,110	14
Aug - 2014	6.00	6.00	20	3
Sep - 2014	6.22	4.66	11,802	48
October - 2014	6.53	6.21	3	6
November - 2014	6.52	6.20	446	5
December - 2014	5.89	4.81	1,162	19
January - 2015	4.57	4.35	104	4
February - 2015	4.55	4.13	326	10
March - 2015	4.77	4.55	101	4
		Total	24025	291

L. Secretarial audit

As stipulated by the Securities and Exchange Board of India (SEBI), a qualified practicing Company Secretary carries out secretarial audit and provides a report to reconcile the total admitted capital with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the stock exchanges and is also placed before the Board. The audit, inter-alia, confirms that the total listed and paid up capital of the Company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

Secretarial standards issued by the Institute of Company Secretaries of India (ICSI)

ICSI, one of the premier professional bodies in India, has issued 2 secretarial standards as on 31st March 2015. The Company substantially observes secretarial standards voluntarily as good corporate governance practice and for protection of interest of all stakeholders.

M. Registered Office, Plant Location & Address for Correspondence

W-166 E, TTC Industrial Area

MIDC Pawane, Navi Mumbai- 400709.

COMPLIANCE ON THE CODE OF CONDUCT:**I hereby confirm, that**

The company has obtained from all the Members of the Board and Senior Management Personnel, affirmation that they have complied with the code of conduct for Directors and Senior Management Personnel in respect of financial year 2014-2015.

For Kiran Print Pack Limited

Place: Navi Mumbai
Date: 14th August, 2015

Mr. Karan Kamal Mohta
(Managing Director)
(DIN: 02138590)

CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of,
KIRAN PRINT PACK LIMITED

We have examined the compliance of conditions of corporate governance by, Kiran Print Pack Limited for the year ended on 31st March 2015 as stipulated in clause 49 of the Listing Agreement of the said company with the stock exchanges, The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the company for ensuring the compliance of the conditions of corporate governance.

It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, We certify that the company has made reasonable efforts considering its size to comply with the conditions of corporate governance except some delay in submission of various reports as stipulated in the above-mentioned listing agreement.

We state that based on the report given by Registrars of the Company to the Share Transfer and S akeholders relationship committee as on 31st March 2015, there were no investors' grievances matters against the company remaining unattended/ pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs the company.

For Upendar Kumar Sharma & Associates
(Company Secretary)

(CP No. 10001)

Place: New Delhi

Date: 14th August, 2015

**CEO/CFO CERTIFICATION**

To
The Board of Directors
Kiran Print Pack Limited

Dear Sir,

- (a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2015 and to the best of our knowledge and belief that:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- iii) No transactions entered into by the Company during the above said period which are fraudulent, illegal or violation of the company's code of conduct.
- (b) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (c) We have indicated to the auditors and the Audit committee:
- i) Significant changes in internal control over financial reporting during the year;
- ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **Kiran Print Pack Limited**

Place: Navi Mumbai
Date : 14th August, 2015

Mr. Karan Kamal Mohta
(Managing Director)
(DIN : 02138590)

INDEPENDENT AUDITORS' REPORT

To the members of
KIRAN PRINT-PACK LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Kiran Print-Pack Ltd.**, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2015 and its Loss and its Cash Flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7, of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which could impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses.
- iii) There is no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

For **ASL & CO.**

Chartered Accountants
Firm Regn. No.: 101921W

Saurabh P. Shah
(Partner)

Membership No. 41749

Place: Mumbai

Dated : May 14, 2015



Annexure referred to in paragraph 1 under the heading “Report on Other Legal and Regulatory Requirements” of the Independent Auditors’ Report of even date on the Financial Statements of Kiran Print-Pack Ltd. for the year ended 31st March, 2015

On the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we further report as under.

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
(b) The fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
- ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable.
(b) (a) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification of inventory as compared to the book records.
- iii) The Company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. We have neither come across nor have been informed of any continuing failure to correct major weaknesses in the internal control system.
- v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder.
- vi) (a) As per the records of the Company and according to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities the undisputed statutory dues including Employees’ State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues to the extent applicable to it. According to the information and explanations given to us, there are no arrears of outstanding statutory dues as at the last day of the financial year concerned, for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us, there are no dues of Income Tax or Sales Tax or Wealth Tax or Service Tax or Customs Duty or Excise Duty or Value Added Tax or Cess, which have not been deposited on account of any dispute.
- vii) According to the information and explanations given to us, there is no amount required to be transferred to the Investor Education and Protection Fund.
- viii) The accumulated losses of the Company as at the end of the financial year do not exceed fifty percent of its net worth and the Company has not incurred cash losses in the current financial year and has incurred cash losses in the immediately preceding financial year.
- ix) The Company does not have any dues repayable to any financial institution or bank or debenture holders.
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The Company has not taken any term loan.
- xii) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit for the year.

For **ASL & CO.**
Chartered Accountants

Saurabh P. Shah
(Partner)

Place: Mumbai
Dated : May 14, 2015



KIRAN PRINT-PACK LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

<u>Particulars</u>	<u>Notes</u>	<u>As at 31st Mar'15 Amount (Rs.)</u>	<u>As at 31st Mar'14 Amount (Rs.)</u>
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	50,029,000	50,029,000
	3	(15,518,469)	(12,489,250)
Reserves and Surplus			
Current Liabilities	4	2,700,000	2,700,000
Short Term Borrowings	5	611,388	522,222
Trade Payables	6	824,844	103,244
Other Current Liabilities			
Total		<u>38,646,763</u>	<u>40,865,216</u>
ASSETS			
Non-Current Assets			
Fixed Assets - Tangible	7	2,586,752	7,473,920
Non Current Investments	8	379,500	379,500
Deferred Tax Assets (Net)	9	8,242,492	6,743,427
Long Term Loans & Advances	10	287,039	185,327
Current Assets			
Inventories	11	40,123	84,243
Trade Receivables	12	2,536,209	2,793,632
Cash & Cash Equivalents	13	1,991,957	873,003
Short Term Loans & Advances	14	22,495,902	22,332,164
Other Current Assets	15	86,789	-
Total		<u>38,646,763</u>	<u>40,865,216</u>
Significant Accounting Policies	1		
Other Notes to Accounts	22		

As per our Report of even date

For ASL & Co.**Chartered Accountants**

Firm Regn. No. 101921W

Saurabh P.Shah**(Partner)**

MembershipNo.41749

Place:Mumbai

Dated:May14,2015

For and on behalf of the Board

Karan Kamal Mohta**(Managing Director)**

DIN : 02138590

Sudha Kamal Mohta**(Director)**

DIN : 01418054



KIRAN PRINT-PACK LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2015

<u>Particulars</u>	<u>Notes</u>	<u>As at</u> <u>31st Mar'15</u> <u>Amount (Rs.)</u>	<u>As at</u> <u>31st Mar'14</u> <u>Amount (Rs.)</u>
INCOME			
Revenue from Operations	16	3,459,599	2,119,204
Other Income	17	1,290,261	309,827
Total		<u>4,749,860</u>	<u>2,429,031</u>
EXPENSES			
Cost of Materials Consumed	18	553,913	270,796
Employee Benefit Expenses	19	1,530,568	1,343,864
Depreciation	7	407,006	1,303,498
Other Expenses	20	2,295,807	1,656,112
		<u>4,787,294</u>	<u>4,574,270</u>
Profit before tax			
Less : Tax expense		(37,434)	(2,145,239)
- Current tax			
- Deferred tax		-	-
Profit / (Loss) after tax for the year from Continuing Operations		<u>(111,392)</u>	<u>(6,623,939)</u>
		<u>73,958</u>	<u>4,478,700</u>
Earning per equity share of Rs. 10 each			
- Basic & Diluted	21	0.01	0.90

There are no exceptional or extra-ordinary items and discontinuing operations

Significant Accounting Policies 1

Other Notes to Accounts 22

As per our Report of even date

Significant Accounting Policies

Chartered Accountants

Firm Regn. No. 101921W

Saurabh P.Shah

(Partner)

MembershipNo.41749

Karan Kamal Mohta

(Managing Director)

DIN : 02138590

Sudha Kamal Mohta

(Director)

DIN : 01418054

Place:Mumbai

Dated:May14,2015



KIRAN PRINT-PACK LIMITED

INDIRECT METHOD CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	<u>31st Mar'15</u>	<u>31st Mar'14</u>
A. Cash flow from Operating Activities		
Net Profit before tax & extra-ordinary items	(37,434)	(2,145,239)
Adjusted for		
Depreciation	407,006	1,303,498
Investment Income	(8,261)	(9,827)
Loss on Sale of Investment	-	-
(Profit) / Loss on Sale of Fixed Assets	-	-
Interest Charged	-	-
	<u>398,745</u>	<u>1,293,671</u>
Operating Profit before Working Capital Changes	361,311	(851,568)
Adjustments for		
Trade & Other Receivables	6,896	1,211,919
Inventories	44,120	964
Trade Payables	<u>810,766</u>	<u>(327,376)</u>
	<u>861,782</u>	<u>885,507</u>
Cash generated from operations	1,223,093	33,939
Interest Paid	-	-
Direct Taxes	(101,712)	91,769
NET CASH FROM OPERATING ACTIVITIES	<u>1,121,381</u>	<u>125,708</u>
B. Cash flow from Financing Activities		
Purchase of Fixed Assets	(10,688)	-
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Interest Income Received	8,261	9,827
Loss on Sale of Investments/ Receipt from sale of Investment	-	-
Dividend Received	-	-
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,427)</u>	<u>9,827</u>
C. Cash flow from Financing Activities		
Proceeds from Borrowings	-	(47,000)
Dividend Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES	<u>-</u>	<u>(47,000)</u>
		88,535
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	1,118,954	784,468
CASH & CASH EQUIVALENTS - OPENING BALANCE	873,003	873,003
CASH & CASH EQUIVALENTS - CLOSING BALANCE	1,991,957	

As per our report of even date.

For ASL & Co.
Chartered Accountants

Saurabh P. Shah
(Partner)

Karan Kamal Mohta
(Managing Director)
DIN : 02138590

Sudha Kamal Mohta
(Director)
DIN : 01418054

Place : Mumbai
Dated : May 14, 2015

**Notes forming part of the Financial Statements for the year ended 31st March, 2015****NOTE : 1****SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies not stated explicitly otherwise are consistent with the generally accepted accounting principles and have been used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

a) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Tangible fixed assets

Tangible fixed assets are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation.

c. Depreciation on tangible fixed assets

Consequent to the enactment of Companies Act 2013 and its applicability for accounting periods commencing on and from 1st April, 2014, the Company has realigned the remaining useful life of the fixed assets in accordance with the Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on the fixed assets.

Accordingly, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining useful life of the fixed asset.

Consequently, in case of fixed assets which have completed their useful life prescribed under Schedule II to the Companies Act, 2013, the carrying value of such assets as on 1st April 2014, amounting to Rs. 31,03,177 (net of tax of Rs. 13,87,673) has been adjusted to the retained earnings and in case of other assets the carrying value is depreciated over the revised remaining useful life on straight line method.

Depreciation on assets acquired and/or sold during the year is provided on pro-rata basis.

d. Investments

Long term investments are carried at cost and any diminution in value is not recognized as the same is considered to be temporary in nature.

e. Inventories

Inventories of Materials and Printing Consumables are valued at lower of cost and net realisable value after providing for obsolescence and other losses wherever considered necessary. Costs include all cost of purchase and other incidental costs incurred in bringing the inventories to their present location and condition.

f. Income Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer. Revenues from services are recognized when the services are rendered. The Company collects applicable Sales Tax and Value Added Tax on behalf of the Government and therefore these are not economic benefits flowing to the Company and are excluded from the revenue.

g. Employee benefits

The Company's employees are covered under the Employees Group Gratuity Assurance Scheme of Life Insurance Corporation of India. The Company accounts for Gratuity liability equivalent to the premium amount payable to Life Insurance Corporation of India every year. Bonus is accounted on cash basis.

h. Taxes on Income

Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets and are reviewed at each Balance Sheet date.

**Notes forming part of the Financial Statements for the year ended 31st March, 2015**

	<u>31st Mar'15</u>	<u>31st Mar'14</u>
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
NOTE : 2		
SHARE CAPITAL		
Authorised		
6000000 Equity Shares of Rs. 10/- each	<u>60,000,000</u>	<u>60,000,000</u>
Issued, Subscribed & Fully Paid-up		
5002900 Equity Shares of Rs. 10/- each fully paid-up	50,029,000	50,029,000
	<u>50,029,000</u>	<u>50,029,000</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	<u>31st Mar'15</u>		<u>31st Mar'14</u>	
	Shares	Amount (Rs.)	Shares	Amount (Rs.)
At the beginning of the period	5002900	50,029,000	5002900	50,029,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	<u>5002900</u>	<u>50,029,000</u>	<u>5002900</u>	<u>50,029,000</u>

b. Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

b. Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

c. Aggregate number of bonus shares issued, shares issued for consideration other than

cash and shares bought back during the period of five years immediately preceding the reporting date

The Company has neither issued any bonus shares nor for consideration other than cash and has also not bought back any shares during the period of five years immediately preceding the reporting date.

d. Details of shareholder holding more than 5 % shares in the Company

(As per the records of the Company)
Equity shares of Rs. 10 each fully paid

	<u>31st Mar'15</u>		<u>31st Mar'14</u>	
	Shares	Shareholding	Shares	Shareholding
Kohinoor Securities & Invest. Pvt. Ltd.	450,000	8.99%	450,000	8.99%
Cyber Trade Securities Pvt. Ltd.	400,000	8.00%	400,000	8.00%
Skylight Finvest Pvt. Ltd.	424,200	8.48%	424,200	8.48%
Thunder Finvest Pvt. Ltd.	495,000	9.89%	495,000	9.89%
Sudha Mohta	1770,700	35.39%	-	-
Kamal Mohta	-	-	630,800	12.61%
Bimladevi Mohta	-	-	552,600	11.05%
Kishore Mohta	-	-	383,300	7.66%



KIRAN PRINT-PACK LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2015

<u>NOTE : 3</u>	<u>31st Mar'15</u>	<u>31st Mar'14</u>
<u>RESERVES & SURPLUS</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>General Reserve</u>		
Balance as per the last financial statements	2,751,088	2,751,088
	<u>2,751,088</u>	<u>2,751,088</u>
 <u>Surplus / (deficit) in the Statement of Profit & Loss</u>		
Balance as per the last financial statements	(15,240,338)	(19,719,038)
Profit / (Loss) for the year	73,958	4,478,700
Depreciation on assets whose useful life as per Schedule II had expired as on 01.04.2014	(3,103,177)	-
	<u>(18,269,557)</u>	<u>(15,240,338)</u>
	<u>(15,518,469)</u>	<u>(12,489,250)</u>
 <u>NOTE:4</u>		
<u>SHORT TERM BORROWINGS</u>	2,700,000	2,700,000
From Bodies Corporate (unsecured, repayable on demand)	<u>2,700,000</u>	<u>2,700,000</u>
 <u>NOTE:5</u>		
<u>TRADE PAYABLES</u>	611,388	522,222
Trade Payables	<u>611,388</u>	<u>522,222</u>
 <u>NOTE:6</u>		
<u>OTHER CURRENT LIABILITIES</u>	800,000	100,000
Deposits	24,844	3,244
Statutory Liabilities	<u>824,844</u>	<u>103,244</u>

NOTE:7TANGIBLE FIXED ASSETS

NET BLOCK

Description of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As At 01.04.14	Additions / (Deductions) during the Year	As At 31.03.15	Up to 31.03.14	For the Year	On account of revision of useful life as per Schedule II	Up to 31.03.15	As At 31.03.15	As At 31.03.14
Office Premises	810,000	-	810,000	249,756	13,980	-	263,736	546,264	560,244
Factory Premises	5,062,358	-	5,062,358	3,150,033	169,224	-	3,319,257	1,743,101	1,912,325
Plant & Equipment	20,432,667	-	20,432,667	15,902,128	26,836	4,427,960	20,356,924	75,743	4,530,539
Furniture & Fixtures	471,504	-	471,504	471,503	-	1	471,504	-	1
Vehicles	1,285,000	-	1,285,000	919,795	153,718	-	1,073,513	211,487	365,205
Office Equipments	618,686	10,688	618,686	502,393	43,248	62,888	608,529	10,157	105,605
Computers	96,220	-	96,220	96,219	-	1	96,220	-	1
Total	28,776,435	10,688	28,776,435	21,291,827	407,006	4,490,850	26,189,683	2,586,752	7,473,920
Previous Year	28,765,747	-	28,765,747	19,988,329	1,303,498	-	21,291,827	7,473,920	8,777,418

**Notes forming part of the Financial Statements for the year ended 31st March, 2015**

	<u>31st Mar'15</u> Amount (Rs.)	<u>31st Mar'14</u> Amount (Rs.)
NOTE:8		
NON CURRENT INVESTMENTS		
<u>Other Investments (At cost)</u>		
<u>Investments in Equity Instruments</u>		
Unquoted		
In fully paid equity shares: 1000 (1000)EquitySharesofRs.10/-each of Cable Corporation of India Ltd.	79,500	79,500
In fully paid equity shares: 7500 (7500)EquitySharesofRs.10/-each of Indglobal Financial Trust Ltd.	300,000	300,000
	<u>379,500</u>	<u>379,500</u>
NOTE : 9		
DEFERRED TAX ASSETS (NET)		
<u>Deferred Tax Liability</u>		
<u>Deferred Tax Asset</u>		
Impact of unabsorbed depreciation / carried forward losses under the Income Tax Act	8,303,465	8,187,829
	<u>8,303,465</u>	<u>8,187,829</u>
Impact of Difference between tax depreciation and depreciation charged for financial reporting	60,973	1,444,402
	<u>60,973</u>	<u>1,444,402</u>
	<u>8,242,492</u>	<u>6,743,427</u>
NOTE : 10		
LONG TERM LOANS & ADVANCES		
(Unsecured considered good)		
Security Deposits	56,640	56,640
Income Tax (net of provisions)	230,399	128,687
	<u>287,039</u>	<u>185,327</u>
NOTE : 12		
TRADE RECEIVABLES		
(Unsecured considered good)		
Trade Receivables	1,774,170	2,301,499
Outstanding for a period exceeding six months from the date they were due for payment	762,039	492,133
Others	<u>2,536,209</u>	<u>2,793,632</u>
NOTE : 13		
CASH & CASH EQUIVALENTS		
Cash on hand	539,546	639,440
Balances with Banks on Current accounts	1,452,411	233,563
	<u>1,991,957</u>	<u>873,003</u>
NOTE : 14		
SHORT TERM LOANS & ADVANCES		
(Unsecured considered good)		
Short Term Loans & Advances	22,383,000	22,323,000
Other Advances	112,902	9,164
	<u>22,495,902</u>	<u>22,332,164</u>

**Notes forming part of the Financial Statements for the year ended 31st March, 2015**

	<u>31st Mar'15</u> <u>Amount (Rs.)</u>	<u>31st Mar'14</u> <u>Amount (Rs.)</u>
NOTE : 15		
OTHER CURRENT ASSETS		
Rent Receivable	86,789	-
	<u>86,789</u>	<u>-</u>
NOTE : 16		
REVENUE FROM OPERATIONS		
Sales	3,459,599	2,119,204
	<u>3,459,599</u>	<u>2,119,204</u>
NOTE : 17		
OTHER INCOME		
Interest Gross	8,261	9,827
Rent	1,282,000	300,000
	<u>1,290,261</u>	<u>309,827</u>
NOTE : 18		
COST OF MATERIALS CONSUMED		
Opening Stock	58,423	56,637
Add : Purchases	530,393	272,582
	588,816	329,219
Less : Closing Stock	<u>34,903</u>	<u>58,423</u>
	<u>553,913</u>	<u>270,796</u>
NOTE : 19		
EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages & Bonus	1,491,845	1,314,550
Contribution to Provident & Other Funds	30,733	26,964
Staff Welfare	7,990	2,350
	<u>1,530,568</u>	<u>1,343,864</u>
NOTE : 20		
OTHER EXPENSES		
Stores & Spares	111,952	61,493
Power & Electricity Charges	464,509	471,376
Factory Expenses	51,674	34,878
Repairs & Maintenance		
- Plant & Machinery	115,125	-
- Buildings	401,998	371,754
Communication Costs	78,941	57,551
Travelling & Conveyance	26,312	2,191
Insurance	13,746	13,173
Vehicle Expenses	82,600	49,600
Repairs & Maintenance - Others	51,400	28,764
Legal & Professional Charges	152,168	172,050
Auditors Remuneration	134,832	134,832
Registrar & Stock Exchange Listing Fees	152,809	63,425
Miscellaneous Expenses	70,778	64,727
Advertisement	41,590	52,478
Bad Debts	188,129	-
Packing Materials Consumed	157,244	77,820
	<u>2,295,807</u>	<u>1,656,112</u>

**Notes forming part of the Financial Statements for the year ended 31st March, 2015**

	<u>31st Mar'15</u> Amount (Rs.)	<u>31st Mar'14</u> Amount (Rs.)
NOTE : 21		
Earning Per Share (Accounting Standard-AS 20)		
Net Profit/(Loss) after Tax as per Statement of Profit & Loss available for Equity shareholders	73,958	4,478,700
Weighted Average Number of Shares for Basic & Diluted EPS as above	5002900	5002900
Earning Per share - Basic & Diluted	0.01	0.90

KIRAN PRINT-PACK LIMITED**Notes forming part of the Financial Statements for the year ended 31st March, 2015****NOTE : 22**

- a) In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provisions for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary.
- b. No provision is considered necessary in the accounts towards appreciation / erosion in the book value of investments, since the same are considered as long term in nature.
- c. The additional liability, if any, arising pursuant to respective assessments under various fiscal statutes shall be accounted for in the year of assessment.
- d. Contingent liabilities as may arise due to delayed/non compliance of certain fiscal statutes – amount unascertainable
- e. There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 from whom the Company has made any purchases and accordingly no additional disclosures have been made. The information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- f. Balance of debtors and creditors are subject to confirmation and reconciliation, if any.
- g. Auditors Remuneration (including service tax) comprises of the following:

<u>Particulars</u>	<u>Current Year</u> <u>Amount Rs.</u>	<u>Previous Year</u> <u>Amount Rs.</u>
Statutory Audit Fees	<u>1,34,832</u>	<u>1,34,832</u>
	<u>1,34,832</u>	<u>1,34,832</u>

- h. In the opinion of the Management, the company is mainly engaged in the Printing business. All other activities of the company revolve around the main business and as such, there are no separate reportable segments that require reporting under Accounting Standard 17.
- I. Related Party Disclosure:
 - a) Relationships:
 - (i) Enterprises over which key management personnel are liable to exercise significant influence:
 - Kiran Business Forms Print Pvt. Ltd.
 - Kohinoor Securities & Investments Pvt. Ltd.
 - Cyber Trade Securities Pvt. Ltd.
 - Thunder Finvest Pvt. Ltd.
 - Skylight Finvest Pvt. Ltd.
 - K. K. Enterprises



Key Management Personnel and their Relatives:

Karan Kamal Mohta
Sudha Kamal Mohta
Kamal Kumar Mohta

a) Transactions carried out with related parties referred in (a) above, in ordinary course of business:

Sr. No.	Nature of Transactions	Referred to in (a)	Referred to in (a)	Referred to in (a)	Referred to in (a)
		(I) above	(ii) above	(I) above	(ii) above
		Current Year		Previous Year	
1	Remuneration to key management personnel	-	7,50,000	-	6,00,000
2	Receipts of advances given	-	-	1,51,50,162	73,19,217
3	Short Term borrowings	3,00,000	-	1,70,000	-
4	Repayment of Short Term borrowings	3,00,000	-	2,17,000	-

j. Additional information required pursuant to para 5 of Part II of Schedule III to the Companies Act, 2013 (to the extent applicable)

Details of Consumption

Particulars	Amount Rs.
(i) Materials (100% indigenous)	
Current year	5,53,913
Previous year	2,70,796
(ii) Stores & Spares (Indigenous)	
Current year	1,11,952
Previous year	61,493

k. Figures for the previous year have been regrouped, recast and rearranged wherever considered necessary to conform to the layout of accounts of the current year.

l. Notes form an integral part of the Financial Statements.

For and on behalf of the Board

For **ASL & CO.**
Chartered Accountants

Karan Kamal Mohta
(Managing Director)
DIN : 02138590

Saurabh P. Shah
(Partner)

Sudha Kamal Mohta
(Director)
DIN : 01418054

Place: Mumbai
Date: May 14, 2015

PROXY FORM

FORM MGT-11

Kiran Print Pack Limited

W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709

CIN: L21010MH1989PLC051274

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) :

Registered Address :

E.Mail Id :

Folio No./Client Id :

DP Id :

I/We, being the member(s) shares of the above named Company, hereby appoint

1. Name:.....Address:.....

E.mail Id:.....Signature:..... or failing him

2. Name:.....Address:.....

E.mail Id:.....Signature:..... or failing him

3. Name:.....Address:.....

E.mail Id:.....Signature:..... or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **26th Annual General Meeting** of the Company to be held on the **Wednesday, 30th September, 2015 at 10.00 A.M** at the Registered Office of the Company at **W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709** and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Resolution

1. Adoption of Statement of profit and loss, balance sheet, Report of the Board of Director' and Auditor for the year ended March 31, 2015.

2. Re-appointment of retiring Director Mrs. Sudha Mohta(Din: 01418054)

3. Appointment of M/s ASL & Co., Chartered Accountant as statutory auditor of the company

Signed this... ..day of.....2015

Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Notes:

- Please put a 'X' in the Box in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/ she thinks appropriate.**
- A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.**
- This form of Proxy, to be effective, should be deposited at the Registered Office of the Company not later than fortyeight (48) hours before the commencement of the aforesaid meeting.**

ATTENDANCE SLIP

Kiran Print Pack Limited

W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709

CIN: L21010MH1989PLC051274

(Please complete this attendance slip, and hand it over at the entrance of the meeting hall)

Client Id No.		Regd Folio No.*	
DP Id No.		No. of share	

Name of Shareholder	
Add:	

I/We hereby record my/our presence at the Annual General Meeting of Kiran Print Pack Limited to be held on Wednesday, 30th September 2015 at 10.00 a.m. at the Registered Office of the Company at W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709

Member's /Proxy Signature :

• Applicable for investor holding share in Physical Form

BOOK - POST

To,

If undelivered, please return to :

KIRAN PRINT-PACK LTD.

W-166 E, TTC Industrial Area, MIDC, Pawane,
Navi Mumbai - 400 709.

Back Cover