TWENTY SIXTH ANNUAL REPORT 2015-2016

BERVIN INVESTMENT & LEASING LTD

BERVIN FINANCE

CHAIRMAN	:	**Mr. S. K. Murgai**
DIRECTOR	:	**Mr. S. K. Murgai** **Mr. I. S. Tripathi** **Mrs. Kalpana Umakanth**
SECRETARY	:	**Mrs. Kalpana Umakanth**
AUDITORS	:	**Krishan K. Gupta & Co.** **1/3-10196, Jhandewalan,** **New Delhi – 110 055**
REGD. OFFICE	:	**607, Rohit House,** **3, Tolstoy Marg,** **New Delhi – 110001**

BERVIN INVESTMENT AND LEASING LIMITED

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DLEHI-110001
CIN : L65993DL1990PLC039397
email id:- secretary@bervin.com

Notice

Notice is hereby given that the **26h**Annual General Meeting (AGM) of M/s Bervin Investment and Leasing Limited will be held on **Friday, the 30thSeptember, 2016 at 11.00 A.M. at Khasra No. 81, Opp. Sarvodya Kanya Vidyalaya, Kapasera, New Delhi-110037** to transact the following business:

Ordinary Business:

1. To receive, consider and adopt
   (a) The Audited Standalone Financial Statements for the financial year ended 31st March, 2016 together with the Reports of Board of Directors and Auditors thereon.

   (b) The audited consolidated Financial Statement of the company for the financial year ended 31st March, 2016 together with the Reports of the Auditors thereon.

2. To elect a director in place of Mrs. Kalpana Umakanth (DIN:00105594), who retires by rotation but being eligible, offers her for re-appointment.

3. To ratify the appointment of Auditors to the company as approved by the members at the preceding Annual General Meeting.
   "**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under and the resolution passed by the members at the preceding Annual General Meeting held for financial year 2014-2015 the appointment of **M/s Krishan K. Gupta & Co.,** Chartered Accountants (Firm Registration No.: 000009N), as Statutory Auditors of the Company be and is hereby ratified to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company, at such remuneration as may be fixed by the Board of Directors of the Company in consultation with them.

As Special Business:

4. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an ordinary Resolution:-
"**RESOLVED THAT** Mr. Indu Shekhar Tripathi (DIN:00654167), who was appointed as an additional Director of the Company with effect from 6th January, 2016, pursuant to the provisions of Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from member proposing his candidature for the office of a Director of the Company under Section 160 of the Act, be and is hereby appointed as a director of the company."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to give effect to the above resolution, including but not limited to filling of necessary forms with the Registrar of Companies and to comply with all other requirements in this regard."

By Order of the Board
For **BERVIN INVESTMENT AND LEASING LIMITED**

Place: New Delhi
Date: April 26, 2016

KalpanaUmakanth
Company Secretary
Mem No. :-6984

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a Member of the company. The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the meeting. Blank Proxy Form is annexed.
   A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. A member holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder**.**

2. Route map of the venue of the meeting (including prominent land mark) is annexed.

3. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item No. 4 of the Notice is annexed hereto.

4. RCMC Share Registry Private Limited (RCMC), having its registered office at B-25/1, First Floor, Okhla Industrial Area, Phase-II, New Delhi - 110020, Phone No. 011-26387320, 26387321, 26387323; e-mail: investor.services@rcmcdelhi.com; Website: www.rcmcdelhi.com is the Registrar and Share Transfer Agent (RTA) for Physical Shares. RCMC is also the depository interface of the Company with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). However, keeping in view the convenience of the Members, documents relating to shares will continue to be accepted by RCMC at (i) B-25/1, First Floor, Okhla Industrial Area, Phase-II, New Delhi - 110 020, Phone No. 011-26387320, 26387321, 26387323; (ii) Registered Office of the Company; and also (iii) Corporate Affairs Office, Khasra No. 81, Opp. Sarvodya Kanya Vidyalaya, Kapasera, New Delhi-110037.

5. Corporate Members intending to send their authorised representative(s) to attend the meeting are requested to send a certified copy of Board Resolution authorising their representative(s) to attend and vote on their behalf at the meeting.

6. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 19th September, 2016 to Friday, 30th September, 2016 (both days inclusive).

7. Statutory registers are open for inspection by the Members at the Registered Office of the Company on all working days, between 14:00-16:00 hrs upto the date of the meeting and shall also be available for inspection at the AGM.

8. Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank mandates, nominations, power of attorney, change in address and e-mail address etc., to their respective Depository Participants. Changes intimated to the Depository Participants will be automatically reflected in the Company's record which will help the Company and RTA to provide efficient and better services. Members holding shares in physical form are also requested to intimate such changes to the RTA under the signatures of first/joint holder(s).

9. Members desirous of obtaining any information/clarification(s), intending to raise any query concerning the Financial Statement and operations of the Company, are requested to forward the same atleast 7 days prior to the date of meeting to the Company Secretary at the Registered Office of the Company, so that the same may be attended appropriately.

10. Members may also note that the notice of the 26th Annual General Meeting of the Company along with attendance slip and proxy form will also be available on the Company's website at www.bervin.com

11. In compliance with provisions of Section 108 of the Companies Act, 2013 readwith Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

I. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

II. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The remote e-voting period commences on **Tuesday, the 27th September, 2016 (9:00 am)** and ends on **Thursday, the 29th September, 2016 (5:00 pm).** During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Friday, the 23rd September, 2016**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

IV. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following URL: https://www.evoting.nsdl.com/

(iii) Click on Shareholder - Login

(iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "Bervin Investment And Leasing Limited".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to manisha.pcs@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

(i) Initial password is provided in the evoting advice despatched to you along with AGM notice giving details required for evoting such as :**EVEN (Remote e-voting Event Number), USER ID, PASSWORD/PIN**

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

V. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VI. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

VIII. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Friday, the 23rd September, 2016.

IX. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Friday, the 23rd September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

X. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XI. The Company has appointed Mrs. Manisha Gupta, Company Secretary in whole-time practice as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. They have given their consents for such appointment.

XII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XIII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XIV. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company http://www.bervin.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The

11. Members are requested:

(a) To bring Attendance Slip duly completed and signed at the meeting and not to carry briefcase or bag inside the meeting venue for security reasons;
(b) To quote their Folio No./DP ID - Client ID and e-mail ID in all correspondence; and
(c) To please note that **no gift/gift coupon/refreshment coupon** will be distributed atthe meeting.

By Order of the Board
For **BERVIN INVESTMENT AND LEASING LIMITED**

Place: New Delhi
Date: April 26, 2016

KalpanaUmakanth
Secretary
Mem No. 6984

BERVIN INVESTMENT AND LEASING LIMITED

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397
email id:- secretary@bervin.com

STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:-

ITEM NO. 4 **APPOINTMENT OF "MR. INDU SHEKHAR TRIPATHI"(DIN:00654167) AS DIRECTOR OF THE COMPANY**

It was informed to the Board of Directors that the tenure of directorship of Mr. Indu. Shekhar. Tripathi (DIN:00654167) as an additional director of the Company is liable to be completed at the ensuing Annual General Meeting pursuant to Section 161 of the Companies Act, 2013.

Mr. Indu Shekhar Tripathi, S/o Sh. Triveni Prasad Tripathi, R/o D-136, Sector-50, Noida-201303, Uttar Pradesh is an Architect Engineer with an enormous experience in the field of Architect. He is not related to any of the directors. Currently he is not associated with any other listed entity and he does not hold any shares in the Company.

Since the Company has grained enormously by enjoying the rich experience, efficiency & ability of Mr. Indu Shekhar Tripathi (DIN:00654167) and it is in the best interest of Company to keep enjoying the valuable services of Mr. Indu Shekhar Tripathi (DIN:00654167) for the period to come.

The company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Indu Shekhar Tripathi (DIN:00654167) for the office of the Director under the provision of section 160 of the Companies Act, 2013.

The appointment of Mr. Indu Shekhar Tripathi (DIN:00654167) is authorized by Article of Association of the Company. Pursuant to section 160 of the Companies Act, 2013 and Article of Association of the Company, this resolution is being proposed as an ordinary resolution.

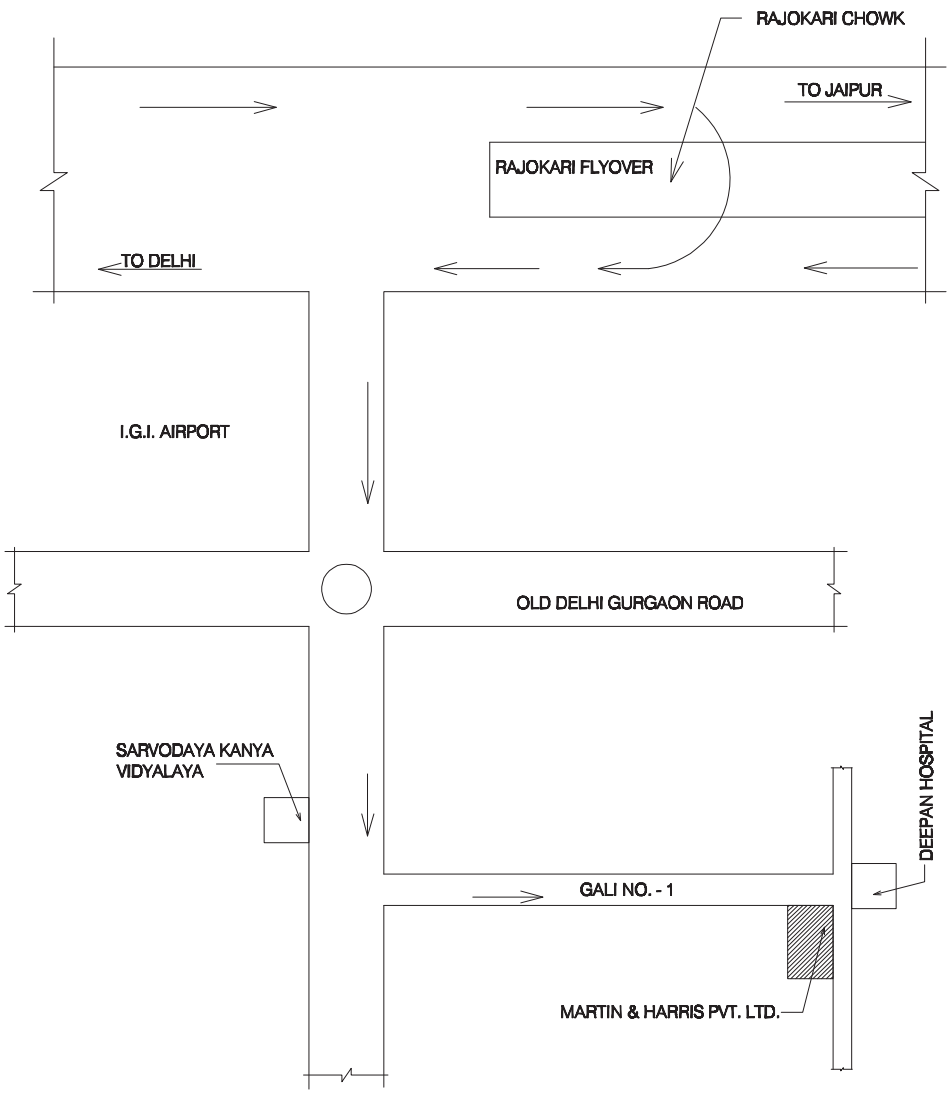
By Order of the Board
For **BERVIN INVESTMENT AND LEASING LIMITED**

Place: New Delhi
Date: April 26, 2016

KalpanaUmakanth
Company Secretary
Mem. No. 6984

BERVIN FINANCE

ROUTE MAP



LOCATION MAP OF MARTIN & HARRIS PVT. LTD., AT KHASRA NO. - 81 OPPOSITE SARVODAYA KANYA VIDYALAYA, KAPASHERA, NEW DELHI, DELHI 110037

Drawing Title: LOCATION MAP		North:
Scale: NTS	Date :	
Drawn By: C.M. SHARMA	Checked By:	

BERVIN INVESTMENT AND LEASING LIMITED

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DLEHI-110001
CIN : L65993DL1990PLC039397
email id:- secretary@bervin.com

ATTENDANCE SLIP

26th Annual General Meeting-Friday, 30th September, 2016 at 11:00 A.M.

DP- ID*		**Name and Address of the Registered Shareholder/proxy**
Client ID*/Folio No.		
No. of shares held		

I/We certify that I/We am/are ***registered shareholder***/proxy of the Company.

I/We hereby record my/our presence at 26th Annual General Meeting of the Company on **Friday, September30th, 2016 at Khasra No. 81, Opp. Sarvodya Kanya Vidyalaya, Kapasera, New Delhi-110037.**

……
Signature

NOTE: Please complete this and hand it over at the entrance of the hall.
*Applicable for shares held in electronic form.

No Gift/Gift Coupon/Refreshment Coupon will be distributed at the meeting.

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PROXY FORM

26th Annual General Meeting-Friday, 30th September, 2016 at 11:00 A.M.

Name of the member(s): Registered address:		e-mail Id: Folio No./Client Id*: DP Id*:	

I/We being the member(s)holding …… shares hereby appoint:

1. Name……Address……e-mail id……or failing him;
2. Name……Address……e-mail id……or failing him;
3. Name……Address……e-mail id……or failing him;

as my/our proxy to attend and vote (on a poll)for me/us and on my/our behalf at the **26thAnnual General Meeting (AGM)** of the company, to be held on **Friday, the 30th September, 2016 at 11:00 A.M. at Khasra No. 81, Opp. Sarvodya Kanya Vidyalaya, Kapasera, New Delhi-110037**and at any adjournment thereof in respect of such resolutions as are indicated below.

Resl. No.	Resolution	For	Against
1.	Receive, Consider & Adopt (a) The Audited Standalone Financial Statements for the financial year ended 31st March, 2016 together with the Reports of Board of Directors and Auditors thereon. (b) The audited consolidated Financial Statement of the company for the financial year ended 31st March, 2016 together with the Reports of the Auditors thereon.		
2.	Re appointment of Mrs. Kalpana Umakanth who retires by rotation.		
3.	Appointment of Statutory Auditors and fixing of their remuneration.		
4.	Regularise the appointment of Mr. Imdu Shekhar Tripathi		

*Applicable for shares held in electronic form.

SIGNED this ……day of ……, 2016

……..……
Signature

Affix Re.1 revenue stamp

Signature of Proxy holder(s)

(To be printed at the back of the Proxy Form)

Notes:

(1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not later than 48 hours before the meeting.

(2) A Proxy need not be a member of the Company.

(3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

(4) This is only optional. Please put 'X' or '√' in the appropriate column against the resolutions indicated in the Box. If you leave 'For/or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she deems appropriate.

(5) Appointing a proxy does not prevent a member from attending the meeting in person if he so desire.

(6) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be mentioned.

BERVIN INVESTMENT AND LEASING LIMITED

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397
email id:- secretary@bervin.com

DIRECTOR'S REPORT

The Members,
BERVIN INVESTMENT AND LEASING LIMITED

Your Directors have pleasure in presenting their 26th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the financial statements of the company.

Consolidated Financial Statements

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Gross Income	59,90,542	49,70,650
Profit / (Loss) Before Interest and Depreciation	(-) 7,87,999	10,03,001
Finance Charges	(-) 1,860	(-) 1,819
Gross Profit	(-) 7,89,859	10,00,795
Provision for Depreciation	(-) 339	(-) 387
Net Profit Before Tax	(-) 7,90,198	10,51,665
Provision for Tax	-	(-) 1,39,676
Net Profit After Tax/Deficit	(-) 7,90,198	8,61,119
Adjustment for earlier years	-	(-) 1,24,719
Minority Interest	1,04,876	(-) 38,229
Adjustment for Investments market value	2,95,977	(-) 43,37,750
Balance of Profit brought forward	(-) 5,90,73,131	(-) 5,54,33,552
Balance available for appropriation		
Proposed Dividend on Equity Shares		
Tax on proposed Dividend		
Transfer to General Reserve		
Surplus carried to Balance Sheet	(-) 5,94,62,476	(-) 5,90,73,131

Standalone Financial Statements

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Gross Income	85,743	15,09,813
Profit / (Loss) Before Interest and Depreciation	(-) 6,49,570	10,53,049
Finance Charges	733	997
Gross Profit	(-) 6,50,303	10,52,052
Provision for Depreciation	339	387
Net Profit Before Tax	(-) 6,50,642	10,51,665
Provision for Tax	-	(-) 1,39,676
Net Profit After Tax/Deficit	(-) 6,50,642	911,989
Adjustment for Investments market value	2,95,977	(-) 43,37,750
Balance of Profit brought forward	(-) 4,51,66,744	(-) 4,17,40,983
Balance available for appropriation	-	-
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Surplus carried to Balance Sheet	(-) 4,55,21,409	(-) 4,51,66,744

2. STATE OF THE COMPANY'S AFFAIRS

The revenue of the Company for the year was NIL as it was in the previous year. The Company has registered loss after tax of Rs. 650,642/- as compared to profit of Rs. 911,989/- in the previous year.

3. SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2016 stood at Rs. 5,89,81,000/- (Rupees Five crore Eighty Nine Lakhs and Eighty One Thousand Only/-). During the year under review the Company has not issued any fresh share capital.

(a) BUY BACK OF SECURITIES

The Company has not bought back any of its Securities during the year under review.

(b) SWEAT EQUITY

The company has not issued any sweat equity shares during the year under review.

(c) BONUS SHARES

No Bonus shares were issued during the year under review.

(d) EMPLOYEE STOCK OPTION PLAN

The Company has not provided any stock scheme to the employee.

4. DIVIDEND

No Dividend was declared for the current Financial Year due to insufficient profit.

5. RESERVES:

During the year under review no amount was transferred to any reserves.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of section 205C of the Companies Act, 1956 do not apply as the Company has not declared any dividend in the past.

7. CHANGE IN THE NATURE OF BUSINESS:

There is No Change in nature of Business as compared to last financial year.

8. CHANGE IN THE NAME AND REGISTERED OFFICE OF THE COMPANY:

There is no change in the Name of the Company and Registered Office Address of the Company.

9. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION:

There are no material changes and commitments, affecting the financial position of the company which has occurred between the end of the financial year i.e. March 31st, 2016 and the date of the Directors' report.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

11. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The consolidated financial statements of the Company and its associate company, prepared in accordance with applicable accounting standards, issued by the Institute of Chartered Accountants of India and In terms of Section 129(3) of the Companies Act, 2013 ("the Act") read with Rule 6 of Companies (Accounts) Rules, 2014 forms part of the annual report.

The consolidated financial statements were not required to be prepared by the company which does not have any subsidiary or subsidiary companies but having one or more associate companies or joint ventures or both for the financial year commencing from the 1st day of April, 2014 and ending on the 31st March, 2015. Therefore the company has prepared the consolidated financial statement for the first time for the financial year ending March 31, 2016.

In terms of Section 136 of the Companies Act, 2013 the Financial Statements including consolidated financial statements will be circulated to all members of the Company with the Notice of Annual general meeting.

Further in terms of proviso of Section 129(3) of the Act, the Statement containing salient features of the financial statement of subsidiaries Companies in Form AOC-I forms part of the financial statements provided in this Annual Report.

A separate section containing a report on performance and financial position of each of subsidiaries, included in the consolidated financial statements of the company.

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12. DEPOSITS

The company has neither accepted nor renewed any deposits during the financial year under review.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OF DISCLAIMERS MADE BY THE PRACTICING COMPANY SECRETARY IN THEIR REPORT:

The Secretarial Audit Report issued by Mrs. Manisha Gupta, Practicing Company Secretary has the following qualification, reservation or adverse remark:

1. The Company has not appointed Managing Director and Chief Financial Officer in accordance of the requirement of Section 203 of Companies act, 2013 read with Rule 8 of Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

The report issued by Practicing Company Secretary is self-explanatory and do not call for any further comments.

14. DISCLOSURE OF COMPOSITION OF COMMITTEES

Currently, the board has two committees namely:-

1. Audit Committee,
2. Nomination and Remuneration Committee,

The Audit Committee is working under Chairmanship of Mr. S. K. Murgai with Mr. Indu Shekhar Tripathi and Mrs. Kalpana Umakanth as co-members. During the year, the committee met on two occasions.

The composition of the Audit Committee as at March 31, 2016 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on	
		April 27, 2015	Jan. 19, 2016
Mr. V. K. Berlia	Non Independent N.E.D.	N	-
Mr. S. K. Murgai	Independence N.E.D.	Y	Y
Mrs. Kalpana Umakanth	Independence N.E.D.	Y	Y
Mr. A. C. Rekhi	Independence N.E.D.	Y	-
Mr. I. S. Tripathi	Independence N.E.D.	-	Y

15. VIGIL MECHANISM

The Company has established a Vigil Mechanism and the Audit committee oversee the Vigil Mechanism.

The Chairman of the Audit committee has been authorised to hear the grievances of the employees and Directors and take steps to resolve the issues amicably/award

appropriate punishment to the offender and report the same to the Audit and compliance committee.

16. NOMINATION AND REMUNERATION POLICY

The Company has constituted Nomination & Remuneration Committee consisting of Mr. S.K. Murgai, Mrs. Kalpana Umakanth and Mr. Indu Shekhar Tripathi.

A copy of "Nomination & Remuneration Policy" is open for inspection by the members during business hours on any working day at the registered office of the company and will also be available at the meeting.

17. RATIFICATION OF APPOINTMENT OF STATUTORY AUDITORS:

M/s Krishan K Gupta & Co., (Firm Registration No.: 000009N), Chartered Accountants, who are the statutory auditors of the Company, hold the office till the conclusion of the ensuing AGM and are eligible for re-appointment. As required by the provisions of the Companies Act, 2013, their appointment should be ratified by the members each year at the AGM. Accordingly, requisite resolution forms part of the notice convening the AGM

18. Auditors' Report

There is no qualification, reservation or adverse remarks or disclaimer in the Auditors' Report on the financials of the Company. The observations of the Auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

The Auditors of the Company have not reported any fraud under section 143(12) of the Companies Act 2013.

19. EXTRACT OF THE ANNUAL RETURN:

The Extract of the Annual Return in Form No. MGT – 9 pursuant to the provisions of the section 92(3) read with Rule 12 of the Companies (Management and Administration) Rule, 2014 forms part of this report.

20. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the Company has no manufacturing activity, directors are not required to report on "Conservation of Energy", "Research and Development" and "Technology Absorption".

Further, there was no Foreign Exchange earnings and outgo during the year under review.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors on the recommendation of the Nomination and Remuneration Committee appointed Mr. Indu Shekhar Tripathi as an Additional Director w.e.f 06th day of January, 2016.

As per Regulation 36 (3) of the SEBI (Listing Oblgations and Disclosures Requirements) Regulations, 2015. Mr. Indu Shekhar Tripathi, S/o Sh. Triveni Prasad Tripathi, R/o D-

136, Sector-50, Noida-201303, Uttar Pradesh is an Architect Engineer with an enormous experience in the field of Architect. He is not related to any of the directors. Currently he is not associated with any other listed entity and he does not hold any shares in the Company.

Pursuant to Section 152 of the Companies Act, 2013 and in accordance with the Articles of Association of your Company, Mrs. Kalpana Umakanth, Director retires by rotation at the ensuing Annual General Meeting, and being eligible, offer herself for re-appointment. The Board recommends their re-appointment.

During the year under review, Mr. A.C. Rekhi has passed away on 22nd August, 2015, Mr. Vijay Kumar Berlia had resigned w.e.f 06th January, 2016. The Board hereby places on record their sincere thanks and gratitude for the invaluable contribution made by them during their tenure.

None of the Directors of the Company is disqualified under Section 164 of the Act.

22. NO. OF BOARD MEETINGS:

Pursuant to Section 173 (1) of the Companies Act, 2013, Eight meetings of Board of Directors were held in the year ended 31st March, 2016.

Name of Director	Attendance at the Board Meetings held on							
	27 Apr 2015	29 Jul 2015	22 Aug 2015	19 Sept 2015	29 Sept 2015	30 Oct 2015	06 Jan 2016	19 Jan 2016
Mr. V. K. Berlia	N	N	Y	N	N	N	-	-
Mr. S. K. Murgai	Y	Y	Y	Y	Y	Y	Y	Y
Mrs. KalpanaUmakanth	Y	Y	Y	Y	Y	Y	Y	Y
Mr. A. C. Rekhi	Y	Y	-	-	-	-	-	-
Mr. I. S. Tripathi	-	-	-	-	-	-	-	Y

23. PARTICULARS OF EMPLOYEES

The Company does not have any employee therefore the information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') does not apply on the company.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees or made investments covered under the provisions of Section 186 of the Companies Act, 2013.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has not entered into any contracts/arrangements with the Related Parties for the year under review. Thus the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in Form AOC-2 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel.

26. RISK MANAGEMENT POLICY, INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY:

The Board of Directors of the Company has a framework to address the risk faced by the organization which provides a formal mechanism for all Directors and employees of the Company to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In the opinion of the Board there are no elements of risk which may threaten the existence of the Company.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has a proper and robust system of internal controls geared towards achieving efficiency of business operations, safeguarding the Company's assets and ensuring optimum utilization of resources. Such controls also ensure accuracy and promptness of financial reporting and compliance with statutory regulations. The Company has stringent internal audit procedures, with the audit being conducted internally by its own team.

27. BOARD EVALUATION

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

i. Attendance of Board Meetings and Board Committee Meetings

ii. Quality of contribution to Board deliberations

iii. Strategic perspectives or inputs regarding future growth of Company and its performance

iv. Providing perspectives and feedback going beyond information provided by the management

v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his/her evaluation.

28. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Detailed review by the management of the operations, performance and future outlook of the Company and its business pursuant to Regulation 34 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section- Management Discussion and Analysis, which forms part of this Annual Report.

29. DECLARATION OF INDEPENDENT DIRECTORS:

The Company has received necessary declaration from the Independent Directors under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

30. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31st, 2016 and of the profit and loss of the company for that period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis; and

e. the directors had laid down financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

32. LISTING WITH STOCK EXCHANGES:

The shares of the company are listed at
Delhi Stock Exchange Limited, DSE House, 3/1, Asaf Ali Road, New Delhi-110002.
and

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.

The Annual Listing fee is being paid.

33. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has not adopted a policy for prevention of Sexual Harassment of Women at workplace and has not set up Committee for implementation of said policy as there are no employees in the company during the year.

34. CORPORATE GEVERNANCE CERTIFICATE

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated in Regulation 34 of SEBI (Listing Obligations& Disclosure Requirements), Regulations, 2015 is annexed with the report.

35. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere thanks to all for their continued support extended your companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on you company.

FOR ON BEHALF OF BOARD OF DIRECTORS
BERVIN INVESTMENT AND LEASING LIMITED

PLACE : NEW DELHI

DATE : APRIL 26, 2016

I. S. Tripathi	**S. K. Murgai**
Director	**Director**
(DIN : 00654167)	**(DIN : 00040348)**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65993DL1990PLC039397
2.	Registration Date	02/03/1990
3.	Name of the Company	**BERVIN INVESTMENT AND LEASING LIMITED**
4.	Category/Sub-category of the Company	Company Having Share Capital/Non-Govt. Company
5.	Address of the Registered office & contact details	607, Rohit House, 3, Tolstoy Marg New Delhi-110001
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	RCMC Share Registry Pvt. Ltd. B-106, Sector-2, Noida-201301 Mr. RakeshAdhana-Senior Manager Tel.: 0120-4015800, 2444346

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Investment And Leasing	64910	100%

III. PARTICULARS OF HOLDING, SUBSDIARY AND ASSCOCIATES COMPANIES

SN	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associates	% of shares held
1	Wavin India Limited	L25209TN1964PLC005274	Associates	24.85%

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	1316610	1018290	2343900	39.74	1316610	1018290	2343900	39.74	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1990700	1990700	33.75	-	1990700	1990700	33.75	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	**1316610**	**3017990**	**4334600**	**73.49**	**1316610**	**3017990**	**4334600**	**73.49**	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs/Individuals	-	-	-	-	-	-	-	-	-
b)Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any Other…	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter A= (A)(1)+(A)(2)	**1316610**	**3017990**	**4334600**	**73.49**	**1316610**	**3017990**	**4334600**	**73.49**	**NIL**
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	587494	3000	590494	10.01	583621	3000	586621	9.95	-0.07
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	286381	349300	635681	10.78	318991	364900	683891	11.60	0.82
ii) Individual shareholders holding nominal share capital in excess of Rs2 lakh	292577	22300	314877	5.34	268841	2300	271141	4.60	-0.74
c) Others (specify)	2648	-	2648	0.04	2047	-	2047	0.03	-0.01
Non Resident Indians	5600	14200	19800	0.34	5600	14200	19800	0.34	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	**1174700**	**388800**	**1563500**	**26.51**	**1174700**	**388800**	**1563500**	**26.51**	**-**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**1174700**	**388800**	**1563500**	**26.51**	**1174700**	**388800**	**1563500**	**26.51**	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**2491310**	**3406790**	**5898100**	**100.00**	**2491310**	**3406790**	**5898100**	**100.00**	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. AdityaBerlia	500	0.01	-	500	0.01	-	-
2	Mr. AC Rekhi, Mrs. Kushum A. Rekhi	2000	0.03	-	2000	0.03	-	-
3	Chang Investchem Pvt. Ltd.	1430700	24.26	-	1430700	24.26	-	-
4	Mr. K. L. Bansal	1	0.00	-	1	0.00	-	-
5	Ms. NehaBerlia	250	0.00	-	250	0.00	-	-
6	Neha Vijay Kumar Berlia, SushmaBerlia	909450	15.42	-	909450	15.42	-	-
7	Mr. NishantBerlia	250	0.00	-	250	0.00	-	-
8	Satwin Estates & Properties Pvt. Ltd.	560000	9.49	-	560000	9.49	-	-
9	Mr. Stya Narayan Berlia	48038	0.81	-	-	-	-	-0.81

10	Sudha S Berlia	2000	0.03	-	50038	0.84	-	0.81
11	Sushma Berlia	1381411	23.42	-	1381411	23.42	-	-
	Total	**4334600**	**73.49**	**NIL**	**4334600**	**73.49**	**NIL**	-

C) Change in Promoters' Shareholding (please specify, if there is no change)
There was no change in promoters' shareholding during the year.

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Change during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Martin And Harris Laboratories Ltd.	580000	9.834	-	-	580000	9.834
2	Sunil Lamba	100000	1.695	-	-	100000	1.695
3	P L Lamba	76400	1.295	-	-	76400	1.295
4	Trupti Merchant	50000	0.848	-	-	50000	0.848
5	Hitesh RamjiJaveri	44741	0.759	-	-	44741	0.759
6	Santosh Kumar Jain	20000	0.339	-	-	20000	0.339
7	Ram GopalRamgarhia HUF	12236	0.207	-	-	12236	0.207
8	SatyanarayanKabra	11500	0.195	-	-	11500	0.195
9	JayantilalGhaghada	10000	0.170	-	-	10000	0.170
10	Prakash M Bhansali	10000	0.170	-	-	10000	0.170

E)Shareholding of Directors :

SN	Name of Directors	Shareholding at the beginning of the year		Change during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

V. INDEBTEDNESS –
Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year	NIL	2,00,00,000	NIL	2,00,00,000
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	2,00,00,000	NIL	2,00,00,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- No remuneration is paid during 2015-16

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	No Such Penalty was imposed on the company during 2015-16				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	No Such Penalty was imposed on the Directors during 2015-16				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No Such Penalty was imposed on Other Officers during 2015-16				
Punishment					
Compounding					

FOR ON BEHALF OF BOARD OF DIRECTORS
BERVIN INVESTMENT AND LEASING LIMITED

PLACE : NEW DELHI

DATE : APRIL 26, 2016

I. S. Tripathi
Director
(DIN : 00654167)

S. K. Murgai
Director
(DIN : 00040348)

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	Details
1.	Name of the subsidiary		
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		
4.	Share capital		
5.	Reserves & surplus		
6.	Total assets		
7.	Total Liabilities		
8.	Investments		
9.	Turnover		
10.	Profit before taxation		
11.	Provision for taxation		
12.	Profit after taxation		
13.	Proposed Dividend		
14.	% of shareholding		

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	WAVIN INDIA LTD. (Associate Company)		
1. Latest audited Balance Sheet Date	31/03/2016		
2. Shares of Associate/Joint Ventures held by the company on the year end			
No. of Equity Shares	12,42,500		
Amount of Investment in Associates/Joint Venture	1,20,28,045		
Extend of Holding%	24.85%		
3. Description of how there is significant influence			
	By holding More than 20% of the		

	total paid up share capital of the Wavin India Limited.		
4. Reason why the associate/joint venture is not consolidated	As per Section 129 of Companies Act, 2013 readwith third proviso to Rule 6 of Companies (Accounts) Rules, 2014		
5. Net worth attributable to shareholding as per latest audited Balance Sheet	NIL		
6. Profit/Loss for the year			
i. Considered in Consolidation	(-)139,556		
ii. Not Considered in Consolidation			

FOR ON BEHALF OF BOARD OF DIRECTORS
BERVIN INVESTMENT AND LEASING LIMITED

I. S. Tripathi
Director
(DIN : 00654167)

S. K. Murgai
Director
(DIN : 00040348)

PLACE : NEW DELHI

DATE : APRIL 26, 2016

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

To,
The Members,
Bervin Investment And Leasing Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Bervin Investment And Leasing Limited**. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **Bervin Investment And Leasing Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by **Bervin Investment And Leasing Limited** ("the Company") for the financial year ended on 31st March, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
    (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) **NIL** (Mention the other laws as may be applicable specifically to the company)

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange and Delhi Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

2. The Company has not appointed Managing Director and Chief Financial Officer in accordance of the requirement of Section 203 of Companies act, 2013 read with Rule 8 of Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

Note: Please report specific non compliances / observations / audit qualification, reservation or adverse remarks in respect of the above para wise.

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: Please report specific observations / qualification, reservation or adverse remarks in respect of the Board Structures/system and processes relating to the Audit period.

I further report that during the audit period the company has entered into transactions as given under which form part of this report.

1. The Company has appointed KalpanaUmakanth as Women Director in compliance with the provisions of Section 149 of Companies Act, 2013.
2. The Company has appointed KalpanaUmakanth as Company Secrertary in compliance with provisions of Section 203 of Companies act, 2013 read with Rule 8 of Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

(Give details of specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above).

For Manisha Gupta & Associates

Mrs. Manisha Gupta
Practicing Company Secretary
M. NO. FCS 6378
C.P. No. 6808

Place : New Delhi
Date : April 26, 2016

*This report is to be read with our letter of even date which is annexed as' Annexure IV' and forms an integral part of this report.

MANAGEMENT DISCUSSION AND ANALYSIS

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

INDUSTRY

The Industry in which your Company operate is Investment And Leasing. The said business is very unpredictable. Despite the recent slowdown in the Finance sector, this remains a fast growing area of the Indian economy. The Company is also endeavouring to expend the area of its business of Investment And Leasing.

BUSINESS OVERVIEW

The turnover of the company during the year 2015-16 is Nil as it was during the immediately preceding financial year.

SWOT

Our strength is our determination, weakness is the low equity base, opportunities are multiples and threats are practically none.

INTERNAL CONTROL

The Company has an internal control system, commensurate with the size of its operations. Adequate records and documents were maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

SEGMENT WISE REPORTING

During the year under review, Company has worked only under one segment which is Investment And Leasing.

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company’s principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.

HUMAN RESOURCE

The Company do not have any employee. Therefore, no delegated Human Resource department is there in the Company.

CAUTIONARY STATEMENT

Statement in this Management’s Discussion and Analysis detailing the Company’s objectives, projections, estimates, estimates, expectations or predictions are “forward-looking statements” within the meaning of applicable securities laws and

regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
BERVIN INVESTMENT AND LEASING LIMITED

I. S. Tripathi	**S. K. Murgai**
Director	**Director**
(DIN : 00654167)	**(DIN : 00040348)**

PLACE : NEW DELHI

DATE : APRIL 26, 2016

'ANNEXURE IV'

To,
The Members,
Bervin Investment And Leasing Limited
607, Rohit House, 3, Tolstoy Marg,
New Delhi-110001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Manisha Gupta & Associates

Mrs. Manisha Gupta
Practicing Company Secretary
M. NO. FCS 6378
C.P. No. 6808

Date: April 26, 2016
Place: New Delhi

AUDITORS CERTIFICATE OF CORPORATE GOVERNANCE

To,
The Members,
Bervin Investment and Leasing Limited.

We have examined the compliance of conditions of Corporate Governance by Bervin Investment and Leasing Limited. for the financial years ended March 31, 2016 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Krishan K. Gupta & Associates.
Chartered Accountants
(Firm Registration No.000009N)

(K.K.Gupta)
Prop.
Membership No. 8311

Date: April 26, 2016
Place: New Delhi

FORM A

Format of covering letter of annual audit report to be filed with the stock exchange

S. No	Particulars	Details
1.	Name of Company	BERVIN INESTMENT AND LEASING LIMITED
2.	Annual Financial Statements for the year ended	31/03/2016
3.	Type of audit observation	-
4.	Frequency of observation	-
5.	To be signed by CEO/Managing Director CFO/General Manager Auditors of the Company Audit Committee Chairman	 KRISHAN K GUPTA & CO.

FOR ON BEHALF OF BOARD OF DIRECTORS
BERVIN INVESTMENT AND LEASING LIMITED

I. S. Tripathi
Director
(DIN : 00654167)

S. K. Murgai
Director
(DIN : 00040348)

For Krishan K. Gupta & Co.
Chartered Accountants
(Firm Regd. No. 000009N)

(K. K. Gupta)
Prop.
M. No. 8311

INDEPENDENT AUDITOR'S REPORT

The Members of
BERVIN INVESTMENT & LEASING LTD.,
New Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of **BERVIN INVESTMENT & LEASING LTD.** (the '**Company**'), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit & Loss and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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E-mail: speedex3@vsnl.com, speedex3@gmail.com Website: www.krishankguptaco.icai.org.in

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure 'A', a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that;

   (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) the Balance Sheet, the Statement of Profit & Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

   (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   (e) on the basis of the written representations received from the Directors as on March 31, 2016 taken on record by the Board of Directors, none of the Director is disqualified as on March 31, 2016from being appointed as a Director in terms of Section 164(2) of the Act;

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(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'B'.

(g) with respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the Company does not have any pending litigations which would impact its financial position;

ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

iii) there were no amounts required to be transferred by the Company to the Investor Education and Protection Fund.

(K.K. GUPTA)
Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N

Place: New Delhi

Dated: April 26, 2016

ANNEXURE 'A' TO THE AUDITORS' REPORT

The Annexure 'A' referred to in our report to the members of **Bervin Investment & Leasing Ltd.** (the '**Company**') for the year ended on March 31, 2016. We report that;

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at regular intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, held if any, are in the name of the Company.

(ii) The Company does not have any inventories as such, clause (ii) of the order is not applicable.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 hence, clauses iii (a), (b) & (c) of the order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.

. 2

(viii) The Company has not defaulted in repayment of loans or borrowing from any financial institution, bank, Government or dues to debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. The term loans were applied for the purposes for which those raised.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause xii of the order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act, wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him. Accordingly, clause xv of the order is not applicable to the Company.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(K.K. GUPTA)
Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N

Place: New Delhi

Dated: April 26, 2016

Annexure 'B'

BERVIN INVESTMENT & LEASING LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (the 'Act') for the year ended March 31, 2016

We have audited the internal financial controls over financial reporting of **Bervin Investment & Leasing Ltd.** (the 'Company') as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material miss-statement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management over-ride of controls, material mis-statements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

(K.K. GUPTA)
Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N

Place: New Delhi

Dated: April 26, 2016

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Balance Sheet as at March 31, 2016

	NOTE		31st March 2016		31st March 2015
EQUITY & LIABILITIES					
SHAREHOLDERS' FUNDS					
Share Capital	1		5,89,81,000		5,89,81,000
Reserve and Surplus	2	{-}	3,22,62,452	{-}	3,19,07,787
NON CURRENT LIABILITIES	3				
Other Long Term Liabilities			84,994		84,994
CURRENT LIABILITIES	4				
Short Term Borrowings			2,00,00,000		2,00,00,000
Short Term Provisions			1,40,035		1,81,087
TOTAL			**4,69,43,577**		**4,73,39,294**
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	5				
Gross Block			1,21,139		1,21,139
Less: Depreciation		{-}	89,821	{-}	89,482
NET BLOCK			31,318		31,657
NON CURRENT INVESTMENTS	6		4,54,83,439		4,51,87,462
NON CURRENT ASSETS	7				
Long Term Loans & Advances			1,16,800		1,16,800
CURRENT ASSETS	8				
Cash and Bank Balances			3,04,836		8,07,571
Short Term Loans and Advances			10,07,184		11,95,804
TOTAL			**4,69,43,577**		**4,73,39,294**
			-		-
Significant Accounting Policies and Notes to Accounts	12				

This is the Balance Sheet referred to in our report of even date

The Schedules referred to above form an integral part of the Balance Sheet

(K.K. GUPTA)
Prop. (M.No. 8311)
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
(FRN: 000009N)

Place: New Delhi

Dated: April 26, 2016

For and on behalf of the Board of Directors

S.K. MURGAI
Director

I.S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Statement of Profit & Loss for the year ending March 31, 2016

	NOTE		31st March 2016 ₹		31st March 2015 ₹
INCOME					
Other Income	9		85,743		15,09,813
TOTAL			**85,743**		**15,09,813**
EXPENDITURE					
Administrative & Other Expenses	10		7,35,313		4,56,764
Financial Expenses	11		733		997
Depreciation	4		339		387
TOTAL			**7,36,385**		**4,58,148**
{Loss} / Profit before Taxation		{-}	6,50,642		10,51,665
Provision for Taxation			---	{-}	1,39,676
{Loss} / Profit after Taxation		{-}	6,50,642		9,11,989
Balance Brought Forward from Previous Year		{-}	4,51,66,744	{-}	4,17,40,983
		{-}	4,58,17,386	{-}	4,08,28,994
Adjustment on account of appreciation in the value of Investments			2,95,977	{-}	43,37,750
Balance Carried Over to Reserves & Surplus		{-}	**4,55,21,409**	{-}	**4,51,66,744**
Basic & Diluted Profit per share {Face Value ₹ 10- per share}			---		0.15
Significant Accounting Policies and Notes to Accounts	12				

This is the Statement of Profit & Loss referred to in our report of even date

The Schedules referred to above form an integral part of the Statement of Profit & Loss

(K.K. GUPTA)
Prop. (M.No. 3811)
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
(FRN: 000009N)

For and on behalf of the Board of Directors

Place: New Delhi

Dated: April 26, 2016

S.K. MURGAI
Director

I.S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

NOTES Notes 1 to 12 annexed to and forming part of the accounts.	**31st March 2016 ₹**	**31st March 2015 ₹**
NOTE 1 - SHARE CAPITAL		
AUTHORISED CAPITAL		
6500000 Equity Shares of ₹ 10/- each	6,50,00,000	6,50,00,000
	6,50,00,000	**6,50,00,000**
ISSUED, SUBSCRIBED AND PAID UP		
5898100 Equity Shares of ₹ 10/- each fully paid up	5,89,81,000	5,89,81,000
	5,89,81,000	**5,89,81,000**

i. The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each Holder of equity share is entitled to vote.

ii. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Particulars	**Opening Balance**	**Closing Balance**
Equity Shares with voting rights		
Year ended March 31, 2016		
Number of shares	5898100	5898100
Amount in ₹	5,89,81,000	5,89,81,000
Year ended March 31, 2015		
Number of shares	5898100	5898100
Amount in ₹	5,89,81,000	5,89,81,000

iii. There are no rights, preferences and restrictions attached to any share.

iv. Details of shares held by each shareholder holding more than 5% shares

Class of Shares / Name of shareholder	**March 31, 2016**	**March 31, 2015**
Equity Shares with voting rights		
Chang Investchem Pvt. Ltd.	1430700	1430700
Ms. Neha Vijay Kumar Berlia	909450	909450
Satwin Estates & Properties Pvt. Ltd.	560000	560000
Mrs. Sushma Berlia	1316610	1316610
Martin & Harris Laboratories Pvt. Ltd.	580000	580000

NOTE 2 - RESERVES AND SURPLUS				
A.	GENERAL RESERVE			
	Balance as per Last year		1,32,58,957	1,32,58,957
B.	PROFIT & LOSS ACCOUNT			
	Profit & Loss Account	{-}	4,55,21,409	{-} 4,51,66,744
		{-}	**3,22,62,452**	**{-} 3,19,07,787**

NOTE 3 - NON CURRENT LIABILITIES		
OTHER LONG TERM LIABILITIES		
Lease Margin	83,894	83,894
Others	1,100	1,100
	84,994	**84,994**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

		31st March 2016 ₹		31st March 2015 ₹
NOTE 4 - CURRENT LIABILITIES				
SHORT TERM BORROWINGS				
Unsecured Loans - Others		2,00,00,000		2,00,00,000
		2,00,00,000		**2,00,00,000**
SHORT TERM PROVISIONS				
Liability for Expenses		1,29,098		37,798
Provision for Taxation		---		1,39,676
Tax Deducted at Source		10,937		3,613
		1,40,035		**1,81,087**
NOTE 6 - NON CURRENT INVESTMENTS (At Cost)				
Quoted - Non Trade				
1000	Fully paid Equity Shares of Scindia Steam Navigation Ltd.	14,100		14,100
1242500	Fully paid Equity Shares of Wavin India Ltd.	1,20,28,045		1,20,28,045
682970	Fully paid Equity Shares of NRC Ltd.	1,26,48,915		1,26,48,915
242500	Fully paid Equity Shares of India Glycols Ltd.	6,62,51,184		6,62,51,184
300000	Fully paid Equity Shares of Jenson & Nicholson India Ltd.	26,78,686		26,78,686
2800	Fully paid Equity Shares of Reliance Industries Ltd.	31,14,293		31,14,293
13300	Fully paid Equity Shares of CIPLA Ltd.	93,65,429		93,65,429
		10,61,00,652		**10,61,00,652**
Non-Quoted - Non Trade				
41911	Fully paid Equity Shares of Pesticides & Breweries Ltd.	1,71,833		1,71,833
1000	Fully paid Equity Shares of Shetty Finance & Investment Ltd.	10,100		10,100
		10,62,82,585		**10,62,82,585**
Less:	Adjustment on account of diminusion in the value of Investments	{-} 6,07,99,146	{-}	6,10,95,123
		4,54,83,439		**4,51,87,462**
NOTE 7 - LONG TERM LOANS & ADVANCES				
SECURITY DEPOSITS				
Security Deposits		1,16,800		1,16,800
		1,16,800		**1,16,800**
NOTE 8 - CURRENT ASSETS				
CASH & BANK BALANCES				
Cash in Hand		7,674		7,754
With Scheduled Banks in Current Account		2,92,162		7,94,817
Fixed Deposit with ING Vyasya Bank		5,000		5,000
		3,04,836		**8,07,571**
SHORT TERM LOANS & ADVANCES				
(Unsecured, Considered Good for Recovery by the Management)				
Balance with Revenue Authorities				
Income Tax Recoverable		10,07,184		11,95,804
		10,07,184		**11,95,804**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

NOTE 4 - OF FIXED ASSETS AS AT MARCH 31, 2016

Particulars	Cost as on 01-04-2015	Addition during the year	Cost as on 31-03-2016	Depreciation upto 31-03-2015	Depreciation for the year	Depreciation upto 31-03-2016	W.D.V. as on 31-03-2016	W.D.V. as on 31-03-2015
Tangible Assets								
Computer	76,160	---	76,160	74,963	180	75,143	1,017	1,656
Furniture & Fixtures	16,104	---	16,104	14,519	159	14,678	1,426	1,957
Office Premises	28,875	---	28,875	---	---	---	28,875	28,875
TOTAL	**1,21,139**	**---**	**1,21,139**	**89,482**	**339**	**89,821**	**31,318**	**32,488**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

		31st March 2016 ₹	31st March 2015 ₹
NOTE 9 - OTHER INCOME			
Dividend		84,000	3,18,650
Miscellaneous Income		1,743	---
Gain on Sale of Investments		---	11,91,163
		85,743	**15,09,813**
NOTE 10 - ADMINISTRATIVE & OTHER EXPENSES			
Printing & Stationery		---	16,773
Communication Expenses		447	8,070
Directors' Meeting Fee		---	4,000
Demat Charges		12,943	16,151
General Charges		651	300
Payment to Auditors'			
Audit Fee	22,900		22,472
Taxation Matters	11,450	34,350	11,236
Listing Fee		2,78,979	1,62,922
Filing Fee		18,812	16,995
Advertisement		1,77,016	1,25,900
Legal & Professional Charges		2,12,115	71,945
		7,35,313	**4,56,764**
NOTE 11 - FINANCIAL EXPENSES			
Bank Charges & Interest		733	997
		733	**997**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

			31st March 2016 ₹		31st March 2015 ₹
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items	{-}	6,50,642		10,51,665
	Adjusted for :				
	Depreciation		339		387
	Preliminary and Deferred Revenue Expenditure		---		---
	Profit on sale of Fixed Assets		---		---
	Interest & dividend income	{-}	85,743	{-}	3,18,650
	Profit on sale of Investments		---		---
	Operating Profit before working capital changes	{-}	7,36,046		7,33,402
	Adjusted for :				
	Current Assets		1,88,620	{-}	1,88,620
	Current Liabilities	{-}	41,052		1,25,047
	(Increase)/Decrease in Net Current Assets		1,47,568	{-}	63,573
	Cash generated from Operations	{-}	5,88,478		6,69,829
	Taxation		---	{-}	1,39,676
	Income Tax for earlier years		---		---
	Cash Flow before Extraordinary Items	{-}	5,88,478		5,30,153
	Extraordinary Items		2,95,977	{-}	43,37,750
	Net Cash from operating activities	{-}	2,92,501	{-}	38,07,597
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Addition to Investments (Net)	{-}	2,95,977	{-}	50,27,679
	Investment in Subsidiary Company		---		---
	Investment in Application Money		---		---
	Purchase of Fixed Assets		---		---
	Profit on Sale of Investments		---		---
	Interest & dividend income		85,743		3,18,650
	Net Cash used in Investing Activities	{-}	2,10,234	{-}	47,09,029
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of Share Capital		---		---
	Share and Bonds Premium		---		---
	Loans borrowed (Net of Repayments)		---		---
	Loans lent (Net of Repayments)		---		---
	Deferred Expenditure		---		---
	Dividend on Preference Share Capital		---		---
	Dividend on Equity Share Capital (Including Dividend Tax)		---		---
	Net Cash from Financing Activities		---		---

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Net Increase/(Decrease) in cash and Cash Equivalent (A-B-C)	{-}	5,02,735	{-}	85,16,626
Cash and Cash equivalent at the beginning of the year		8,07,571		93,24,197
Cash and Cash equivalent at the close of the year		3,04,836		8,07,571

For and on behalf of the Board of Directors

S.K. MURGAI
Director

I.S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

AUDITORS' CERTIFICATE

We have verified the attached Cash Flow Statement of **BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI** derived from the audited financial statements and the books of account maintained by the company for the year ended March 31, 2016 and March 31, 2015 and found the same to be in accordance therewith and also with the requirements of Clause 32 of listing agreements with Stock Exchange.

(K.K. GUPTA)
Prop. (M.No. 3811)
FRN - 000009N
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants

Place: New Delhi

Dated: April 26, 2016

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

			31st March 2016 ₹		31st March 2015 ₹
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items	{-}	6,50,642		10,51,665
	Adjusted for :				
	Depreciation		339		387
	Preliminary and Deferred Revenue Expenditure		---		---
	Profit on sale of Fixed Assets		---		---
	Interest & dividend income	{-}	85,743	{-}	3,18,650
	Profit on sale of Investments		---		---
	Operating Profit before working capital changes	{-}	7,36,046		7,33,402
	Adjusted for :				
	Current Assets		1,88,620	{-}	1,88,620
	Current Liabilities	{-}	41,052		1,25,047
	(Increase)/Decrease in Net Current Assets		1,47,568	{-}	63,573
	Cash generated from Operations	{-}	5,88,478		6,69,829
	Taxation		---	{-}	1,39,676
	Income Tax for earlier years		---		---
	Cash Flow before Extraordinary Items	{-}	5,88,478		5,30,153
	Extraordinary Items		2,95,977	{-}	43,37,750
	Net Cash from operating activities	{-}	2,92,501	{-}	38,07,597
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Addition to Investments (Net)	{-}	2,95,977	{-}	50,27,679
	Investment in Subsidiary Company		---		---
	Investment in Application Money		---		---
	Purchase of Fixed Assets		---		---
	Profit on Sale of Investments		---		---
	Interest & dividend income		85,743		3,18,650
	Net Cash used in Investing Activities	{-}	2,10,234	{-}	47,09,029
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of Share Capital		---		---
	Share and Bonds Premium		---		---
	Loans borrowed (Net of Repayments)		---		---
	Loans lent (Net of Repayments)		---		---
	Deferred Expenditure		---		---
	Dividend on Preference Share Capital		---		---
	Dividend on Equity Share Capital (Including Dividend Tax)		---		---
	Net Cash from Financing Activities		---		---

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Net Increase/(Decrease) in cash and Cash Equivalent (A-B-C)	{-}	5,02,735	{-}	85,16,626
Cash and Cash equivalent at the beginning of the year		8,07,571		93,24,197
Cash and Cash equivalent at the close of the year		3,04,836		8,07,571

For and on behalf of the Board of Directors

S.K. MURGAI
Director

I.S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

AUDITORS' CERTIFICATE

We have verified the attached Cash Flow Statement of **BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI** derived from the audited financial statements and the books of account maintained by the company for the year ended March 31, 2016 and March 31, 2015 and found the same to be in accordance therewith and also with the requirements of Clause 32 of listing agreements with Stock Exchange.

(K.K. GUPTA)
Prop. (M.No. 3811)
FRN - 000009N
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants

Place: New Delhi

Dated: April 26, 2016

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

NOTE 12 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. ACCOUNTING POLICIES

1. GENERAL

1.1 The accounts have been prepared on the basis of "HISTORICAL COST CONVENTION" in accordance with the generally accepted accounting policies.

1.2 The company follows "ACCRUAL METHOD" of accounting, except where otherwise stated.

2. REVENUE RECOGNITION

Income has been recognized on "ACCRUAL BASIS".

3. FIXED ASSETS

Fixed Assets in the Balance Sheet are stated at cost, including direct and indirect expenses incurred in connection therewith, less accumulated depreciation provided on W.D.V. method, as per Income Tax Act, 1961.

4. INVESTMENTS

4.1 Long Term Investments are stated at cost after deducting provision for diminution in market value as at March 31, 2016 (subject to revision), in cases where the fall in market value has been considered by the management of permanent nature.

4.2 Investment of the company indicates subscription / investment towards capital of industrial enterprises in India and accordingly in the opinion of the Board of Directors the investment of the company in the shares of other companies is covered by The Companies Act, 2013.

5. INVENTORIES

The company does not have any inventory or stock in trade at the close of the accounting year.

6. CONTINGENT LIABILITIES

Liabilities, though contingent, are provided for if there are reasonable prospects of such liabilities maturing. Other contingent liabilities, barring frivolous claims, not acknowledged as debts, are disclosed by way of notes on accounts.

7. PRIOR PERIOD ADJUSTMENTS, EXTRA ORDINARY ITEMS AND CHANGES IN ACCOUNTING POLICY

Prior period adjustments, extra-ordinary items and changes in accounting policies having material impact on the financial affairs of the company, wherever considered necessary are disclosed.

B. NOTES TO ACCOUNT

8. NET CURRENT ASSETS VALUATION

In the opinion of the Board of Directors, the Current Assets, Loans and Advances, are approximately of the value stated or realized, in the ordinary course of the business.

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9. AMORTOZATION
No expenditure is treated at deferred revenue.

10. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary. There is no contingent liability other than those stated in accounts.

11. Income Tax Assessments of the company have been completed upto A.Y. 2014-15. The company has filed appeal for A.Y. 1996-97 with the Hon'ble High Court of Mumbai, against the decision of appellate authorities. Adjustment on account of relief, if any granted by the Court of Law, will be made in the year, in which relief is granted.

12. RESERVE BANK DIRECTIVE
The company has not accepted any deposits from the public and hence provisions of Non-Banking Financial Companies (Reserve Bank) Directions 1977 are not applicable.

13. EARNING PER SHARE
The earnings considered in ascertaining the Company's Earning per Share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS.

14. Provision for gratuity has not been made, as we have been informed by the management that the provisions of Payment of Gratuity Act are not applicable.

15. Previous year figures have been regrouped, wherever necessary to make them comparable with this year.

16. TAXATION
Current Tax is determined in accordance with provisions of the Income Tax Act, 1961, as the amount of tax payable to the taxation authorities in respect of taxable income for the year.

INDEPENDENT AUDITOR'S REPORT

The Members of
BERVIN INVESTMENT & LEASING LTD.,
New Delhi

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **BERVIN INVESTMENT & LEASING LTD.** (the '**Company**') and its associate Wavin India Ltd. which comprise the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit & Loss and Consolidated Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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E-mail: speedex3@vsnl.com, speedex3@gmail.com Website: www.krishankguptaco.icai.org.in

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that;

   (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) the Balance Sheet, the Statement of Profit & Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

   (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   (e) on the basis of the written representations received from the Directors as on March 31, 2016 taken on record by the Board of Directors, none of the Director is disqualified as on March 31, 2016from being appointed as a Director in terms of Section 164(2) of the Act;

   (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'A'.

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(g) with respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the Company does not have any pending litigations which would impact its financial position;

ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

iii) there were no amounts required to be transferred by the Company to the Investor Education and Protection Fund.

(K.K. GUPTA)
Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N

Place: New Delhi

Dated: August 08, 2016

Annexure 'A'

BERVIN INVESTMENT & LEASING LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (the 'Act') for the year ended March 31, 2016

We have audited the internal financial controls over financial reporting of **BERVIN INVESTMENT & LEASING LTD.** (the 'Company') as of March 31, 2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material miss-statement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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E-mail: speedex3@vsnl.com, speedex3@gmail.com Website: www.krishankguptaco.icai.org.in

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management over-ride of controls, material mis-statements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

(K.K. GUPTA)
Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N

Place: New Delhi

Dated: August 08, 2016

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Consolidated Balance Sheet as at March 31, 2016

	NOTE		Consol 31st March 2016 ₹		Consol 31st March 2015 ₹
EQUITY & LIABILITIES					
SHAREHOLDERS' FUNDS					
Share Capital	1		5,89,81,000		5,89,81,000
Reserve and Surplus	2	{-}	4,49,28,519	{-}	4,45,39,174
Minority Interest		{-}	3,32,047	{-}	2,27,171
NON CURRENT LIABILITIES	3				
Other Long Term Liabilities			84,994		84,994
Unsecured					
CURRENT LIABILITIES	4				
Trade Payables			18,05,672		67,71,151
Short Term Borrowings			2,00,00,000		2,00,00,000
Short Term Provisions			4,59,29,943		5,57,26,711
TOTAL			**8,15,41,043**		**9,67,97,511**
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	5				
Gross Block			8,01,76,358		8,01,76,358
Less: Depreciation		{-}	6,96,45,855	{-}	6,96,45,516
NET BLOCK			1,05,30,503		1,05,30,842
NON CURRENT INVESTMENTS	6		3,42,21,424		3,39,25,447
NON CURRENT ASSETS	7				
Long Term Loans & Advances			1,16,800		1,16,800
Other Loans & Advances			68,11,437		71,15,220
CURRENT ASSETS	8				
Inventories			1,42,12,532		1,44,38,528
Trade Receivables			1,31,80,714		2,79,80,731
Cash and Bank Balances			13,74,953		13,70,819
Short Term Loans and Advances			10,92,680		13,19,124
TOTAL			**8,15,41,043**		**9,67,97,511**
			-		-
Significant Accounting Policies and Notes to Accounts	14				

This is the Balance Sheet referred to in our report of even date

The Scheduled referred to above form an integral part of the Balance Sheet

For and on behalf of the Board of Directors

(K.K. GUPTA)
Prop. (M.No. 8311)
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
(FRN: 000009N)

S. K. MURGAI
Director

I. S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

Place: New Delhi

Dated: August 08, 2016

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

Consolidated Statement of Profit & Loss for the year ending March 31, 2016

	NOTE		31st March 2016 ₹		31st March 2015 ₹
INCOME					
Sales			9,96,660		-
Other Income	9		49,93,882		49,70,650
TOTAL			**59,90,542**		**49,70,650**
EXPENDITURE					
Variation in Stock	10		2,25,996	{-}	9,206
Establishment	11		4,63,213		4,86,355
Administrative & Other Expenses	12		60,89,332		34,90,500
Financial Expenses	13		1,860		1,819
Depreciation	5		339		387
TOTAL			**67,80,740**		**39,69,855**
{Loss} / Profit before Taxation		{-}	7,90,198		10,00,795
Provision for Taxation			-	{-}	1,39,676
{Loss} / Profit after Taxation		{-}	7,90,198		8,61,119
Adjustment for earlier years				{-}	1,24,719
Minority Interest			1,04,876	{-}	38,229
		{-}	6,85,322		6,98,171
Balance Brought Forward from Previous Year		{-}	5,90,73,131	{-}	5,54,33,552
		{-}	5,97,58,453	{-}	5,47,35,381
Adjustment on account of appreciation			-		-
in the value of Investments			2,95,977	{-}	43,37,750
Balance Carried Over to Reserves & Surplus		{-}	**5,94,62,476**	{-}	**5,90,73,131**
Basic & Diluted Profit per share {Face Value ₹ 10- per share}					
Significant Accounting Policies and Notes to Accounts	14				

This is the Statement of Profit & Loss referred to in our report of even date

The Scheduled referred to above form an integral part of the Balance Sheet

For and on behalf of the Board of Directors

(K.K. GUPTA)
Prop. (M.No. 3811)
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
(FRN: 000009N)

S. K. MURGAI
Director

I. S. TRIPATHI
Director

Place: New Delhi

Dated: August 08, 2016

KALPANA UMAKANTH
Secretary & Director

NOTES Notes 1 to 14 annexed to and forming part of the accounts.	31st March 2016 ₹	31st March 2015 ₹

NOTE 1 - SHARE CAPITAL

AUTHORISED CAPITAL		
6500000 Equity Shares of ₹ 10/- each	6,50,00,000	6,50,00,000
	6,50,00,000	**6,50,00,000**
ISSUED, SUBSCRIBED AND PAID UP		
5898100 Equity Shares of ₹ 10/- each fully paid up	5,89,81,000	5,89,81,000
	5,89,81,000	**5,89,81,000**

i. The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each Holder of equity share is entitled to vote.

ii. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Particulars	Opening Balance	Closing Balance
Equity Shares with voting rights		
Year ended March 31, 2016		
Number of shares	58,98,100	58,98,100
Amount in ₹	5,89,81,000	5,89,81,000
Year ended March 31, 2015		
Number of shares	58,98,100	58,98,100
Amount in ₹	5,89,81,000	5,89,81,000

iii. There are no rights, preferences and restrictions attached to any share.

iv. Details of shares held by each shareholder holding more than 5% shares

Class of Shares / Name of shareholder	March 31, 2016	March 31, 2016
Equity Shares with voting rights		
Chang Investchem Pvt. Ltd.	1430700	1430700
Ms. Neha Vijay Kumar Berlia	909450	909450
Satwin Estates & Properties Pvt. Ltd.	560000	560000
Mrs. Sushma Berlia	1316610	1316610
Martin & Harris Laboratories Pvt. Ltd.	580000	580000

NOTE 2 - RESERVES AND SURPLUS

A.	GENERAL RESERVE			
	Balance as per Last year		1,45,33,957	1,45,33,957
B.	PROFIT & LOSS ACCOUNT			
	Profit & Loss Account	{-}	5,94,62,476	{-} 5,90,73,131
		{-}	**4,49,28,519**	{-} **4,45,39,174**

Minority Interest

NOTE 3 - NON CURRENT LIABILITIES

OTHER LONG TERM LIABILITIES		
Lease Margin	83,894	83,894
Others	1,100	1,100
	84,994	**84,994**

NOTE 4 - CURRENT LIABILITIES

TRADE PAYABLES				
Sundry Creditors		18,05,672		67,71,151
		18,05,672		**67,71,151**
SHORT TERM BORROWINGS				
Unsecured Loans - Others		2,00,00,000		2,00,00,000
		2,00,00,000		**2,00,00,000**
SHORT TERM PROVISIONS				
Liability for Expenses		3,85,926		3,05,354
Duties & Taxes		9,06,230		10,53,081
Tax Deducted at Source		10,937		3,613
Other Current Liabilities		4,46,26,850		5,43,64,663
		4,59,29,943		**5,57,26,711**
NOTE 6 - NON CURRENT INVESTMENTS (At Cost)				
Quoted - Non Trade				
1000 Fully paid Equity Shares of Scindia Steam Navigation Ltd.		14,100		14,100
1242500 Fully paid Equity Shares of Wavin India Ltd.		-		-
682970 Fully paid Equity Shares of NRC Ltd.		1,26,48,915		1,26,48,915
242500 Fully paid Equity Shares of India Glycols Ltd.		6,62,51,184		6,62,51,184
300000 Fully paid Equity Shares of Jenson & Nicholson India Ltd.		26,78,686		26,78,686
2800 Fully paid Equity Shares of Reliance Industries Ltd.		31,14,293		31,14,293
13300 Fully paid Equity Shares of CIPLA Ltd.		93,65,429		93,65,429
A		**9,40,72,607**		**9,40,72,607**
Non-Quoted - Non Trade				
41911 Fully paid Equity Shares of Pesticides & Breweries Ltd.		1,71,833		1,71,833
1000 Fully paid Equity Shares of Shetty Finance & Investment Ltd.		10,100		-
75993 Fully paid Equity Shares of PB Waviwell India Ltd.		7,59,930		7,70,030
1 Fully Paid Equity Share of Ambatture Industrial Co-op Society Ltd.		100		100
7 Years National Saving Certificate		6,000		6,000
B		**9,47,963**		**9,47,963**
A+B		**9,50,20,570**		**9,50,20,570**
Less: Adjustment on account of diminusion in the value of Investments	{-}	6,07,99,146	{-}	6,10,95,123
		3,42,21,424		**3,39,25,447**
NOTE 7 - LONG TERM LOANS & ADVANCES				
SECURITY DEPOSITS				
Security Deposits		1,16,800		1,16,800
		1,16,800		**1,16,800**
(Unsecured, Considered good for recovery-Unless Stated)				
Consider Good		49,68,254		52,72,037
Consider Doubtful		27,20,183		27,20,183
Less: Provision for doubtful debts	(-)	8,77,000	(-)	8,77,000
		68,11,437		**71,15,220**
NOTE 8 - CURRENT ASSETS				
INVENTORIES				
Process Stock				
Finished Goods		29,20,159.00		31,45,837.00
Stock & Spares		28,88,366.00		28,88,684.00
Tools & Equipments		80,89,809.00		80,89,809.00
Stock with job Workers		752.00		752.00
Stock in Trade		3,13,446.00		3,13,446.00
		1,42,12,532		**1,44,38,528**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

NOTE 5 - OF FIXED ASSETS AS AT MARCH 31, 2016

Particulars	Cost as on 01-04-2015	Addition during the year	Cost as on 31-03-2016	Depreciation upto 31-03-2015	Depreciation for the year	Depreciation upto 31-03-2016	W.D.V. as on 31-03-2016	W.D.V. as on 31-03-2015
Tangible Assets								
Land	449,497	-	**449,497**	-	-	-	449,497	449,497
Leasehold Land	480,105	-	**480,105**	333,300	-	333,300	146,805	146,805
Building	7,947,123	-	**7,947,123**	7,692,483	-	7,692,483	254,640	254,640
Road	94,218	-	**94,218**	92,521	-	92,521	1,697	1,697
Administrative Building	864,596	-	**864,596**	831,830	-	831,830	32,766	32,766
Office Premises	28,875	-	**28,875**	-	-	-	28,875	28,875
Workshop Machinery	1,015,470	-	**1,015,470**	1,015,006	-	1,015,006	464	464
Plant & Machinery	55,139,402	-	**55,139,402**	55,097,582	-	55,097,582	41,820	41,820
Vehicle	142,791	-	**142,791**	142,717	-	142,717	74	74
Electricals Installation	2,107,574	-	**2,107,574**	2,002,195	-	2,002,195	105,379	105,379
Furniture & Fixtures	2,342,417	-	**2,342,417**	2,332,794	-	2,332,794	9,623	9,623
Furniture & Fixtures	16,104	-	**16,104**	14,519	159	14,678	1,426	1,585
Library	15,606	-	**15,606**	15,606	-	15,606	-	-
Computer	76,160	-	**76,160**	74,963	180	75,143	1,017	1,197
						-	-	-
Total Assets	**70,719,938**	**-**	**70,719,938**	**69,645,516**	**339**	**69,645,855**	**1,074,083**	**1,074,422**
						-	-	-
Building under Construction	9,456,420	-	**9,456,420**	-	-	-	9,456,420	9,456,420
						-	-	-
Total Assets	**80,176,358**	**-**	**80,176,358**	**69,645,516**	**339**	**69,645,855**	**10,530,503**	**10,530,842**
						-	-	-

S. K. Murgai
Director
DIN:00040358

I. S. Tripathi
Director
DIN:00654167

Kalpana Umakanth
Director
DIN:00105594

TRADE RECEIVABLES					
(Unsecured, Considered good for recovery-Unless Stated)					
More than six months			73,23,901		2,21,23,918
other Doubtful			77,98,533		77,98,533
Less: Provision for doubtful debts		(-)	19,41,720	(-)	19,41,720
			1,31,80,714		**2,79,80,731**
CASH & BANK BALANCES					
Cash in Hand			73,078		92,048
With Scheduled Banks in Current Account			8,08,875		7,85,771
Deposits with Banks			4,93,000		4,93,000
			13,74,953		**13,70,819**
SHORT TERM LOANS & ADVANCES					
(Unsecured, Considered Good for Recovery					
by the Management)					
Balance with Revenue Authorities					
Income Tax Recoverable			10,07,184		12,33,628
Deposit with central excise			85,496		85,496
			10,92,680		**13,19,124**
NOTE 9 - OTHER INCOME					
Dividend			84,000		3,18,650
Miscellaneous Income			1,743		-
Amount write back			49,08,139		46,52,000
			49,93,882		**49,70,650**
NOTE 10 - VARIATION IN STOCK					
Opening Stock			1,44,38,528		1,44,29,322
Closing Stock			1,42,12,532		1,44,38,528
Increase/Decrease in Closing Stock			**2,25,996**		**9,206**
NOTE 11- ESTABLISHMENT					
Salaries			3,95,520		4,11,900
Bonus			15,000		-
Staff Welfare			52,693		74,455
Increase/Decrease in Closing Stock			**4,63,213**		**4,86,355**
NOTE 12 - ADMINISTRATIVE & OTHER EXPENSES					
Printing & Stationery			38,519		47,220
Communication Expenses			29,784		39,228
Directors' Meeting Fee			-		4,000
Demat Charges			12,943		16,151
General Charges			60,735		1,01,023
Payment to Auditors'			-		-
Audit Fee	48,200		-		22,472
Taxation Matters	11,450		59,650		36,316
Listing Fee			2,78,979		1,62,922
Filing Fee			28,052		51,066
Advertisement			1,77,016		1,25,900
Legal & Professional Charges			3,58,479		1,91,361
Rates & Taxes			23,49,541		1,33,709
Insurance			8,772		8,608
Travelling Expenses			78,277		55,851
Power & Fuel			9,05,302		7,78,161
Freight & Cartage			15,610		-
Loading & Unloaidng			1,300		-
Subscription & Membership			15,169		1,09,401
Repairs & Maintenance			3,42,377		2,88,170
Housekeeping & Maintenance Charges			72,000		72,000
Security Expenses			12,39,052		12,20,269
Consultancy			17,775		26,672
			60,89,332		**34,90,500**
NOTE 11 - FINANCIAL EXPENSES					
Bank Charges & Interest			1,860		1,860
			1,860		**1,860**

BERVIN INVESTMENT & LEASING LTD., NEW DELHI

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

			31st March 2016 ₹		31st March 2015 ₹
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items	{-}	7,90,198		10,00,795
	Adjusted for :				
	Depreciation		339		387
	Preliminary and Deferred Revenue Expenditure		---		---
	Profit on sale of Fixed Assets		---		---
	Interest & dividend income	{-}	85,743	{-}	3,18,650
	Profit on sale of Investments		---		---
	Operating Profit before working capital changes	{-}	8,75,602		6,82,532
	Adjusted for :				
	Current Assets		1,55,56,240	{-}	3,70,224
	Current Liabilities	{-}	1,47,62,247		2,25,489
	(Increase)/Decrease in Net Current Assets		7,93,993	{-}	1,44,735
	Cash generated from Operations	{-}	81,609		5,37,797
	Taxation		-	{-}	1,39,676
	Income Tax for earlier years		-		-
	Cash Flow before Extraordinary Items	{-}	81,609		3,98,121
	Extraordinary Items		2,95,977	{-}	43,37,750
	Net Cash from operating activities		2,14,368	{-}	39,39,629
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Addition to Investments (Net)	{-}	2,95,977	{-}	50,27,679
	Investment in Subsidiary Company		---		---
	Investment in Application Money		---		---
	Purchase of Fixed Assets		---		---
	Profit on Sale of Investments		---		---
	Interest & dividend income		85,743		3,18,650
	Net Cash used in Investing Activities	{-}	2,10,234	{-}	47,09,029
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of Share Capital		---		---
	Share and Bonds Premium		---		---
	Loans borrowed (Net of Repayments)		---		---
	Loans lent (Net of Repayments)		---		---
	Deferred Expenditure		---		---
	Dividend on Preference Share Capital		---		---
	Dividend on Equity Share Capital (Including Dividend Tax)		---		---
	Net Cash from Financing Activities		---		---

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Net Increase/(Decrease) in cash and Cash Equivalent (A-B-C)	4,134	{-}	86,48,658
Cash and Cash equivalent at the beginning of the year	13,70,819		1,00,19,477
Cash and Cash equivalent at the close of the year	13,74,953		13,70,819
	-		-

For and on behalf of the Board of Directors

S.K. MURGAI
Director

I.S. TRIPATHI
Director

KALPANA UMAKANTH
Secretary & Director

AUDITORS' CERTIFICATE

We have verified the attached Cash Flow Statement of **BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI** derived from the audited financial statements and the books of account maintained by the company for the year ended March 31, 2016 and March 31, 2015 and found the same to be in accordance therewith and also with the requirements of Clause 32 of listing agreements with Stock Exchange.

(K.K. GUPTA)
Prop. (M.No. 3811)
FRN - 000009N
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants

Place: New Delhi

Dated: August 08, 2016

If undelivered please return to :

BERVIN INVESTMENT & LEASING LTD.

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI - 110 001.