



AUROMA COKE LIMITED

**REPORT
AND
ACCOUNTS
2015**

TWENTY SECOND ANNUAL REPORT 2014-2015

BOARD OF DIRECTORS

Mr. Prashant Tulsyan	<i>Whole-time Director</i>
Mrs. Vibha Tulsyan	<i>Non-Executive Director</i>
Mr. Alok Sawa	<i>Non-Executive Director</i>
Mr. Abhishek Kumar Chhapolika	<i>Non-Executive Director</i>

REGISTERED OFFICE

Shanti Niketan Building, Suit No. 706
8, Camac Street, Kolkata - 700 017
Phone : 033-22822310
E-mail : info@auroma.in
CIN NO. : L23101WB1993PLC060154

AUDITORS

Agarwal Khemka & Associates
Chartered Accountants

BANKER

State Bank of India

REGISTRAR & SHARE TRANSFER AGENTS

Niche Technologies Pvt. Ltd.
71, B. R. B. Basu Road
D-511, Bagree Market, Kolkata - 700 001
Phone : 033-2235 7270/7271/3070/2234
Fax : 033-2215 6823

CONTENTS

Notice	1	Directors' Report	6	Management Discussion	19
Corporate Governance Report	20	Independent Auditors' Report	26	Balance Sheet	30
Statement of Profit & Loss	31	Cash Flow Statement	32	Notes	33

Notice OF 22ND ANNUAL GENERAL MEETING OF THE COMPANY

Notice is hereby given that the 22nd Annual General Meeting of the members of AUROMA COKE LIMITED will be held at Thakur Bari, 91A, Ahiritola Street, 3rd floor, Kolkata - 700005 on Monday, 28th September, 2015 at 11.00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Financial Statement of the Company for the year ended 31st March, 2015 and the Reports of the Directors' and Auditors' thereon.
2. To appoint Auditors and to fix their remuneration. In this connection, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Agarwal Khemka & Associates, Chartered Accountants, (Registration No. 314133E) be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting at such remuneration as may be determined by the Board of Directors in consultation with the Auditors."

SPECIAL BUSINESS :

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT in compliance of Section 149 of the Companies Act, 2013 and provisions of the Listing Agreement, Mrs. Vibha Tulsyan (DIN:00419784) who was appointed by the Board of Directors as an Additional Director w.e.f. 20th November, 2014 to hold office upto the date of ensuing Annual General Meeting and in respect of whom the Company has received a Notice from a Member under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, whose office shall be liable to retire by rotation in terms of Section 152 of the Companies Act, 2013.

4. To consider and, if thought fit, to pass with or without modification, the following Resolution as a Special Resolution :

"RESOLVED that in accordance with the provisions of Sections 13 and 61 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Rules framed there under, the Authorised Share Capital of the Company be and is hereby increased from existing Rs. 9.00 crores to Rs. 30.00 crores and accordingly existing Clause V of the Memorandum of Association be replaced with the following new Clause:-

"The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores only), divided into 80,00,000 (Eighty Lacs) equity shares of Rs. 10/- (Rupees Ten) each aggregating Rs. 8,00,00,000/- (Rupees Eight Crores Only) and 2,20,000 (Two lac twenty thousand) Preference Shares of Rs. 1,000/- (Rupees One Thousand) each aggregating Rs. 22,00,00,000/= (Rupees Twenty Two Crores only) , in all aggregating Rs. 30.00 crores /= (Rupees Thirty Crores only) with power to the Board to increase or reduce or re-organise the share capital by way of sub-division, consolidation or cancelation within the purview of Section 61 of the Companies Act, 2013 as amended from time to time."

5. To consider and, if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

"RESOLVED that in accordance with the provisions of Sections 42, 55, 62 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Rules framed there under, as may be amended from time to time and the Articles of Association of the Company and the regulations/guidelines, if any, prescribed by any relevant authorities from time to time, to the extent applicable and subject to such other approvals, permissions and sanctions, as may be necessary and subject to such conditions and modifications as may be considered necessary by the Board of Directors (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board by this Resolution) or as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to by the Board, the consent of the Company be and is hereby accorded to the Board to offer or invite to subscribe, issue and allot for an aggregate value not exceeding Rs. 22,00,00,000/- (Rupees Twenty Two Crores only) Cumulative Redeemable Preference Shares ("CRPS") of the face value of Rs. 1,000/- for cash at par on a private placement basis to such person or persons and in such proportion and on such terms and conditions as set out in the Explanatory Statement annexed to the Notice convening this meeting."

"RESOLVED FURTHER that in accordance with provisions of Section 43 of the Act, the CRPS shall be non participating, carry a preferential right, vis-à-vis Equity Shares of the Company, with respect to payment of dividend and repayment



in case of a winding up or repayment of capital and shall carry voting rights as per the provisions of Section 47(2) of the Act.”

“RESOLVED FURTHER that the Board be and is hereby authorized to do all such acts, deeds and things and execute all such deeds, documents and writings, as it may in its absolute discretion deem necessary or incidental, and pay such fees and incur such expenses in relation thereto as it may deem appropriate.”

By Order of the Board
For **AUROMA COKE LIMITED**

Place : Kolkata

Dated : 30th May, 2015

Prashant Tulsyan

Whole-time Director

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to the special business, is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. A copy of the Annual Report for 2014-15 inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the in the permitted mode. A copy of the Annual Report is also available for download at www.auroma.in
4. The Register of members and share transfer books of the Company shall remain closed from 22nd September, 2015 to 28th September, 2015 for the purpose of the Annual general Meeting.
5. Instructions regarding Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on 25th September, 2015 (9:00 a.m.) and ends on 27th September, 2015 (5:00 p.m.). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2015 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The process and manner for remote e-voting are as under:

In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/ Depository Participants(s)] :

Open email and open PDF file viz; “AUROMA” remote e-voting.pdf” with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

Launch internet browser by typing the URL: <https://www.evoting.nsd.com/>

Click on Shareholder - Login

Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

Select "EVEN" of "Auroma Coke Limited".

Now you are ready for remote e-voting as Cast Vote page opens.

Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

Upon confirmation, the message "Vote cast successfully" will be displayed.

Once you have voted on the resolution, you will not be allowed to modify your vote.

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to rajaghosh2002@gmail.com with a copy marked to evoting@nsdl.co.in

In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participant(s) or requesting physical copy] :

Initial password is provided in the Annexure to this Annual Report. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsd.com or call on toll free no.: 1800-222-990.

If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September, 2015.

Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 21st September, 2015 may obtain the login ID and password by sending a request at evoting@nsdl.co.in

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsd.com or contact NSDL at the following toll free no.: 1800-222-990.

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

Mr. Rajarshi Ghosh, Practicing Company Secretary (Membership No. ACS 17717 and C P No. 8921 has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the votes cast at



the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.auroma.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.

By Order of the Board
For **AUROMA COKE LIMITED**

Prashant Tulsyan
Whole-time Director

Place : Kolkata

Dated : 30th May, 2015

Explanatory Statement in respect of the Special Business pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 3

In compliance of provisions of the Listing Agreement and Section 149 of the Companies Act, 2013 for appointment of a woman director, the Board of Directors of the Company has appointed Mrs. Vibha Tulsyan as an additional Director to hold office upto the date of the ensuing Annual General Meeting. Mrs. Vibha Tulsyan being eligible offers herself for re-appointment as a Director of the Company.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Companies Act, 2013 proposing the candidature of Mrs. Vibha Tulsyan for the office of Director of the company. Information about Mrs. Vibha Tulsyan pursuant to the Listing Agreement.

Date of Birth	Qualification	Expertise	Other Directorship	No. of shares held
14.03.1976	B. Com.	Business & Administration	Nil	22900 (0.36%)

Mrs. Vibha Tulsyan, being an appointee and Mr. Prashant Tulsyan, being a relative are to be deemed as concerned or interested, financially or otherwise in this Resolution. None of the other Directors or Key Managerial Personnel and their respective relatives are concerned or interested, financially or otherwise in this Resolution.

Accordingly, the Board recommends the Resolution for your approval.

ITEM NO. 4

The Board proposes to raise capital by issuing a new kind of share i.e. Preference Shares to augment its working capital needs and therefore, it is needed to increase the authorized share capital to Rs. 30.00 crores only and further to amend the Clause V of the Memorandum of Association of the Company suitably.

Pursuant to Section 13 of the Companies, Act, 2013, amendment in the Memorandum of Association can be done only by consent of the shareholders. Therefore, The Directors recommend the Resolution for increase in authorized share capital for the approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution.

ITEM NO. 5

Section 62 of the Act read with the Companies (Share Capital & Debentures) Rules, 2014, provides, inter alia, that whenever it is proposed to increase the subscribed capital of a company by issue of further shares, such shares may be offered to any persons, whether or not those persons are holders of the equity shares of the company or employees of the company, if authorized by way of a Special Resolution.

Furthermore, as per Section 42 of the Act, read with the Rules framed there under, a company offering or making an invitation to subscribe to securities, including Redeemable Preference Shares on a private placement basis, is required to obtain the prior approval of the Shareholders by way of a Special Resolution, for each of the offers and invitations.

The approval of the Members is accordingly being sought by way of a Special Resolution under Sections 42, 55 and 62 of the Act read with the Rules made there under, for the issue of Cumulative Redeemable Preference Shares ("CRPS") aggregating an amount not exceeding Rs. 22.00 crore and to offer and allot the CRPS on a private placement basis on the terms and conditions set out hereunder.

Given below is a statement of disclosures as required under Rule 9(3) of the Companies (Share Capital and Debentures) Rules, 2014 and the terms of issue of the CRPS:

1. The CRPS shall be cumulative, non-participating and non-convertible.
2. The objective of the issue is to augment working capital needs of the Company.
3. The CRPS will be issued and offered on a private placement basis in accordance with the provisions of Section 42 of the Act and the Rules made there under.
4. Other terms :

Issue Size	Upto a maximum of amount of Rs. 22.00 crores
Issue Price	CRPs will be issued at par i.e. Rs. 1000/- per CRPS
Offer Period	To be determined by the Board
Rate of Dividend	To be determined by the Board
Terms of Redemption	Redemption at par in accordance with Section 55 of the Act, out of profits available for distribution as dividend or out of proceeds of a fresh issue of shares made for the purpose of redemption
Tenure of CRPS	Not exceeding 7 years with or without a put / call option as may be determined by the Board
Expected dilution in equity capital upon conversion of preference shares	Nil, since the CRPS are non convertible

5. The current equity shareholding pattern of the Company is as under:-

Category of shareholding	No. of shares	% of total shares
Promoter Group	1573094	24.90
Non-Promoter Group	4745806	75.10
Total	6318900	100.00

6. The issue of CRPS is in accordance with the provisions of the Articles of Association of the Company. There is no subsisting default in the redemption of preference shares issued by the Company or in payment of dividend due on any preference shares issued by the Company, if any.
7. The CRPS to be issued will not be listed at the stock exchanges.
8. The Directors recommend the Resolution for the approval of the Members of the Company. The Directors or Key Managerial Persons of the Company or their respective relatives may be deemed to be concerned or interested in the Resolution to the extent of the CRPS that may be subscribed to by them or by the companies / firms in which they are interested.

By Order of the Board
For **AUROMA COKE LIMITED**

Prashant Tulsyan
Whole-time Director

Place : Kolkata

Dated : 30th May, 2015

**Directors' Report**

To
The Members,

The Board of Directors presents 22nd Annual Report and the Audited Financial Results of the Company for the year ended 31st March, 2015.

FINANCIAL RESULTS (₹ in lacs)

Particulars	2014-15	2013-14
Total Income	1735.30	1896.62
Total Expenditure	1644.02	1645.34
Profit before Interest, Depreciation and Tax	91.28	251.28
Less : (1) Finance Cost	183.30	185.80
(2) Depreciation	52.10	62.19
Profit/(Loss) before Tax	(144.12)	3.29
Provision for Tax	65.48	1.41
Profit/(Loss) for the year	(78.64)	1.88
Amount brought forward	450.28	448.40
Depreciation amortised	(67.71)	
Amount carried to Balance Sheet	303.93	450.28

REVIEW OF OPERATIONS

During the year under review, owing to general sluggishness in steel and coke sector, the volume of sales and realization have been adversely affected. The Company has earned total income of Rs.1735.30 lacs as against Rs.1896.62 lacs registered in the previous year. The Company has incurred a loss after tax of Rs. 78.63 lacs as against profit after tax of Rs. 1.88 lacs in the previous year.

DIVIDEND

In view of the losses incurred during the year, your directors do not recommend any dividend.

CORPORATE GOVERNANCE

As required under Clause 49 of the Listing Agreement with the Stock Exchange, a report on the Corporate Governance along with Certificate of the Auditors and a Report on Management Discussion and Analysis are annexed and forms part of this Annual Report.

DIRECTORS**Appointment of Independent Directors :**

Mr. Alok Sawa and Mr. Abhishek Chhapolika have been appointed on the Board of the Company as Independent Director for a period of 5 years upto 31st March, 2019. The Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

Appointment of Additional Director:

The Board has appointed Mrs. Vibha Tulsyan as an additional director w.e.f. 30.03.2015 to hold office upto the conclusion of the ensuing Annual General Meeting. Mrs. Vibha Tulsyan being eligible offers herself for re-appointment.

Resignation of Directors:

During the year under review, Mr. Vimal Kumar Tulsyan, Mr. Sanjeev Kumar Tulsyan, Mr. Rajiv Tulsyan, Mr. Binod Kumar Singh, Mr. Nawal Kishore Singh, Mr. Swapan De Choudhuri have resigned from the Board of Directors of the Company w.e.f. 26.08.2014.

Number of Board Meetings held :

The Board of Directors duly met eight times on 30.05.2014, 30.07.2014, 26.08.2014, 12.11.2014, 20.11.2014, 11.01.2015, 14.02.2015, 31.03.2015.

PUBLIC DEPOSITS

The Company has not accepted or renewed any Public Deposits, as defined under provisions of Chapter V of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, your Directors hereby confirm and state that:

- in the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- they have selected such accounting policies and applied them consistently and made judgments

and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the year ended 31st March, 2015 and of the losses of the company for the same period;

- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDIT COMMITTEE

The Audit Committee comprises of Mr. Abhishek Chhapolika – Chairman, Mr. Alok Sawa and Mr. Prashant Tulsyan as Members. The committee periodically discusses with the Statutory Auditors about the internal control system, the scope of audit and reviews the financial statements before submission thereof to the Board and ensures compliance of internal control system apart from considering any reference made to it by the Board of Directors.

AUDITORS

M/s Agarwal Khemka & Associates, Chartered Accountants, retires as Statutory Auditors of the Company at the ensuing Annual General Meeting and are eligible for re-appointment. As required under Section 139 of the Companies Act, 2013, the Company has received a written confirmation from them to the effect that their reappointment, if made, would be subject to the conditions as prescribed under Rule 4 of the Companies (Audit and Auditors) Rules 2014 and that they are not disqualified from being appointed as Statutory Auditors of the Company.

AUDITORS' REPORT

The observations of the Auditors in their Report read with relevant notes on the Accounts, as annexed are self explanatory and they do not call for further explanation in this Report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 relating to the corporate social responsibility are not applicable as the Company does not fall in any of the criteria mentioned in that Section.

SECRETARIAL AUDIT REPORT

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report submitted by Mr. Rajarshi Ghosh, Company Secretary in Practice is annexed herewith as **Annexure - A**.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 is annexed herewith as **Annexure-B**.

RISK MANAGEMENT POLICY

Board of Directors have formulated and implemented a risk management policy for the company. The Board has been addressing various risks impacting the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

VIGIL MECHANISM

In pursuance to the provisions of Section 177 (9) & (10) of the Companies Act, 2013 and provisions of the Listing Agreement, a Vigil Mechanism Policy for directors and employees to report genuine concerns has been established.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION, ETC.

The Nomination and Remuneration Committee of the Company has framed a suitable policy on Directors' appointment which identifies the qualifications, positive attributes, independence of the Directors. The Committee has also recommended to the Board a Policy on remuneration for the Directors, Key Managerial Personnel and other employees.



PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- A. **Conservation of Energy** : The Coke Ovens are designed in such a way that considerable amount of energy is saved.
- B. **Technology Absorption** : The present technology used in manufacturing process is Indigenous. The Company has not carried out any research and development activities during the year.
- C. **The foreign exchange earnings and outgo** : Nil

RELATED PARTY TRANSACTIONS

Related Party Transactions that were entered during the financial year were on an arms length basis and were in the ordinary course of business. The Company has not entered into material related party

Place : Kolkata
Dated : 30th May, 2015

which require disclosures under the provisions of the Companies Act, 2013 and the listing agreement.

LOANS, GUARANTEES AND INVESTMENT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

ACKNOWLEDGEMENTS

The Directors place on record their gratitude to the bankers, media, Government and other agencies for their assistance, cooperation and encouragement extended to the Company. The Directors also wish to place on record their sincere thanks and appreciation for the continuing support and unstinted efforts of investors and employees during the year under review.

By Order of the Board
For **AUROMA COKE LIMITED**
Prashant Tulsyan
Whole-time Director

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To the Members,
AUROMA COKE LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Auroma Coke Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to provisions of :

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and exchange Board of India Act, 1992 (SEBI Act)
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
 - (d) The Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Option Purchase Scheme), Guidelines, 1999.
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities (Regulations, 2008
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
 - (g) The Securities and Exchange Board of India (De-listing of Equity Shares) Regulations, 2009.
 - (h) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998.
- (vi) All other statutes and laws as may be applicable specifically to the company.



I have also examined compliance with the applicable clauses of the following :-

- i) Secretarial Standards issued by the Institute of company Secretaries of India
- ii) The listing agreement entered into by the Company with BSE Ltd. during the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent they are applicable. As reported by the management, , the Company could not appoint Chief Financial Officer and Company Secretary as per the Companies Act, 2013.

I further report that :-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. constituted

I further report that there are adequate systems and processes in the company commensurate with its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata
Date : 30th May, 2015

Rajarshi Ghosh
C P No. : 8921

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on Financial Year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

1.	CIN	L23101WB1993PLC060154
2.	Registration Date	17.09.1993
3.	Name of the Company	Auroma Coke Limited
4.	Category/Sub-category of the Company	Company Limited by shares
5.	Address of the Registered office & contact details	'Shantiniketan' 8 Camac Street, Suit No. 706 Kolkata - 700017 Phone - 033-22822310
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagree Market, 5th Floor, 71, B.R.B. Basu Road, Kolkata - 700001 Phone : 033-2235 7270 / 7271

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Coal & Coke	27040030	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1.	ACM Fuels Ltd.	U23200WB1989PTC104978	Associate	--	2 (6)
2.	Smart Dealers Pvt. Ltd.	U51909WB1996PTC082102	Associate	--	2 (6)
3.	ACM Finvests Pvt. Ltd.	U65993WB1988PTC045003	Associate	--	2 (6)


IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01/04/2014]				No. of Shares held at the end of the year [As on 31/03/2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/HUF	987482	–	987482	15.627	987482	0	987482	15.627	0.000
b) Central Govt	–	–	–	–	–	–	–	–	–
c) State Govt(s)	–	–	–	–	–	–	–	–	–
d) Bodies Corp.	585612	–	585612	9.268	585612	0	585612	9.268	0.000
e) Banks / FI	–	–	–	–	–	–	–	–	–
f) Any Other	–	–	–	–	–	–	–	–	–
Sub-total (A)(1)	1573094	–	1573094	24.895	1573094	0	1573094	24.895	0.000
(2) Foreign									
a) NRIs - Individuals	–	–	–	–	–	–	–	–	–
b) Other - Individuals	–	–	–	–	–	–	–	–	–
c) Bodies Corporate	–	–	–	–	–	–	–	–	–
d) Banks / Financial Institutions	–	–	–	–	–	–	–	–	–
e) Any Other	–	–	–	–	–	–	–	–	–
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total shareholding of Promoter (A)	1573094	0	1573094	24.895	1573094	0	1573094	24.895	0.000
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	250000	250000	3.956	0	250000	250000	3.956	0.000
b) Banks / FI	14300	0	14300	0.226	14300	0	14300	0.226	0.000
c) Central Govt	–	–	–	–	–	–	–	–	–
d) State Govt(s)	–	–	–	–	–	–	–	–	–
e) Venture Capital Funds	–	–	–	–	–	–	–	–	–
f) Insurance Companies	–	–	–	–	–	–	–	–	–
g) FIs	–	–	–	–	–	–	–	–	–
h) Foreign Venture Capital Funds	–	–	–	–	–	–	–	–	–
i) Others (specify)	–	–	–	–	–	–	–	–	–
Sub-total (B) (1)	14300	250000	264300	4.183	14300	250000	264300	4.183	0.000

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01/04/2014]				No. of Shares held at the end of the year [As on 31/03/2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	1162649	1139600	2302249	36.434	1161393	1139600	2300993	36.414	-0.020
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	247847	288006	535853	8.480	254232	285607	539839	8.543	0.063
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	91573	1452100	1543673	24.429	91271	1452100	1543371	24.425	-0.004
c) Others (HUF)	-	-	-	-	-	-	-	-	-
Non Resident Individual	49531	42200	91731	1.452	47428	42200	89628	1.418	-0.034
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	8000	0	8000	0.127	7675	0	7675	0.121	-0.006
Trusts	-	-	-	-	-	-	-	-	-
Foreign Companies	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	1559600	2921906	4481506	70.922	1561999	2919507	4481506	70.922	0.000
Total Public Shareholding (B)=(B) (1) + (B)(2)	1573900	3171906	4745806	75.105	1576299	3169507	4745806	75.105	0.000
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3146994	3171906	6318900	100.000	3149393	3169507	6318900	100.000	0.000


ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01/04/2014			Shareholding at the end of the year as on 31/03/2015			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	ACM FINVESTS PVT. LTD.	231200	3.659	0.000	231200	3.659	0.000	0.000
2	ANAMIKA TULSYAN	24100	0.381	0.000	24100	0.381	0.000	0.000
3	NIRMALA TULSYAN	71000	1.124	0.000	71000	1.124	0.000	0.000
4	NISHA TULSYAN	121600	1.924	0.000	121600	1.924	0.000	0.000
5	PRASHANT TULSYAN	154800	2.450	0.000	154800	2.450	0.000	0.000
6	RAJIV TULSYAN	52800	0.836	0.000	52800	0.836	0.000	0.000
7	RANJANA TULSYAN	78400	1.241	0.000	78400	1.241	0.000	0.000
8	SANJEEV KUMAR TULSYAN	113982	1.804	0.000	113982	1.804	0.000	0.000
9	SMART DEALERS PRIVATE LIMITED	235512	3.727	0.000	235512	3.727	0.000	0.000
10	SRS HOTEL PRIVATE LTD	118900	1.882	0.000	118900	1.882	0.000	0.000
11	VAIBHAV TULSYAN	98000	1.551	0.000	98000	1.551	0.000	0.000
12	VIBHA TULSYAN	22900	0.362	0.000	22900	0.362	0.000	0.000
13	VIMAL KUMAR TULSYAN	249900	3.955	0.000	249900	3.955	0.000	0.000
	TOTAL	1573094	24.895	0.000	1573094	24.895	0.000	0.000

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ACM FINVESTS PVT. LTD.				
	a) At the Beginning of the Year	231200	3.659		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			231200	3.659
2	ANAMIKA TULSYAN				
	a) At the Beginning of the Year	24100	0.381		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			24100	0.381
3	NIRMALA TULSYAN				
	a) At the Beginning of the Year	71000	1.124		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			71000	1.124
4	NISHA TULSYAN				
	a) At the Beginning of the Year	121600	1.924		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			121600	1.924

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	PRASHANT TULSYAN				
	a) At the Beginning of the Year	154800	2.450		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			154800	2.450
6	RAJIV TULSYAN				
	a) At the Beginning of the Year	52800	0.836		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			52800	0.836
7	RANJANA TULSYAN				
	a) At the Beginning of the Year	78400	1.241		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			78400	1.241
8	SANJEEV KUMAR TULSYAN				
	a) At the Beginning of the Year	113982	1.804		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			113982	1.804
9	SMART DEALERS PRIVATE LIMITED				
	a) At the Beginning of the Year	235512	3.727		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			235512	3.727
10	SRS HOTEL PRIVATE LTD				
	a) At the Beginning of the Year	118900	1.882		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			118900	1.882
11	VAIBHAV TULSYAN				
	a) At the Beginning of the Year	98000	1.551		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			98000	1.551
12	VIBHA TULSYAN				
	a) At the Beginning of the Year	22900	0.362		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			22900	0.362
13	VIMAL KUMAR TULSYAN				
	a) At the Beginning of the Year	249900	3.955		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			249900	3.955
	TOTAL	1573094	24.895	1573094	24.895

**(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	BANK OF INDIA A/C BOI MUTUAL FUND				
	a) At the Beginning of the Year	250000	3.956		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			250000	3.956
2	DOLPHIN RESIDENCY PRIVATE LIMITED				
	a) At the Beginning of the Year	263500	4.170		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			263500	4.170
3	GAURAV TULSYAN				
	a) At the Beginning of the Year	250000	3.956		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			250000	3.956
4	GURUKRIPA DEALERS PVT. LTD.				
	a) At the Beginning of the Year	315000	4.985		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			315000	4.985
5	NAVIN K. TULSYAN				
	a) At the Beginning of the Year	194100	3.072		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			194100	3.072
6	PRECIOUS MINERAL TECHNO PVT. LTD.				
	a) At the Beginning of the Year	275000	4.352		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			275000	4.352
7	SARANYA PROJECTS PVT LTD.				
	a) At the Beginning of the Year	312900	4.952		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			312900	4.952
8	SUBHLABH PROJECTS PVT. LTD.				
	a) At the Beginning of the Year	220000	3.482		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			220000	3.482
9	VISHWAKARMA TECHNO PRIVATE LIMITED				
	a) At the Beginning of the Year	300000	4.748		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			300000	4.748

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
10	ZEBRA COMMERCIAL PVT. LTD.				
	a) At the Beginning of the Year	360000	5.697		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			360000	5.697
	TOTAL	2740500	43.370	2740500	43.370

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ In crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i) Principal Amount	11.95	1.45	–	13.40
ii) Interest due but not paid	0.15	0.22	–	0.37
iii) Interest accrued but not due	–	–	–	–
Total (i+ ii + iii)	12.10	1.67	–	13.77
Change in indebtedness during the Financial Year				
i) Principal Amount	-0.05	- 1.28	–	-1.33
ii) Interest due but not paid	-0.02	- 0.16	–	-0.18
iii) Interest accrued but not due	–	–	–	–
Net Change	-0.07	-1.44	–	-1.51
Indebtedness at the end of the Financial Year				
i) Principal Amount	11.90	0.17	–	12.07
ii) Interest due but not paid	0.13	0.06	–	0.19
iii) Interest accrued but not due	–	–	–	–
Total (i + ii + iii)	12.03	0.23	–	12.26

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

In Rupees

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		
		S K Tulsyan	Rajiv Tulsyan	Prashant Tulsyan
1	Gross salary	350806	350806	870000
2	Others	–	–	–

**B. Remuneration to other directors (Fee for attending meetings of the Board/ committees)**

Sl. No.	Name of Director	Total Amount (₹)
1.	Vimal Kumar Tulsyan	15000
2.	Nawal Kishore Singh	15000
3.	Binod Kumar Singh	15000
4.	Alok Kumar Sawa	30000
5.	Swapan De Chaudhury	15000
6.	Abhshek Kumar Chhapolika	30000
7.	Vibha Tulsyan	20000

C. Remuneration to Key Managerial Personnel – The Company has no Key Managerial Personnel.

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There are no penalties / punishment / compounding of offences under the Companies Act, 2013 against the Company / Directors / Other officers in default during the period under review.

Management Discussion and Analysis Report

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT FOR THE PERIOD ENDED 31ST MARCH, 2015.

The Company is engaged in manufacturing and trading of coal and coke. Metallurgical Coke, being a derivative of coking coal is the main source of heat and is also the reducing agent required to facilitate the conversion of metallurgical ores into metal during the smelting process. Coke is mainly consumed in Steel industry, Cement industry, furnaces for small castings and gas producers among others.

OPPORTUNITIES & THREATS

Thrust on development of infrastructure and manufacturing by the current government is likely to increase steel demand in the country. Coking Coal and Iron Ore are prime ingredients for production of steel. Hence, it can be understood that the demand for coking coal is due to improve in the coming years subject to favorable impetus from the government. Coke is also extensively used in the Foundries, Ferro Alloys, Steel and Chemicals industries. The Company foresees good scope in coke business.

Global Demand for coking coal is expected to increase in the coming years though there is a dearth in demand at present. This will provide an excellent opportunity for the Company to grow. Although, fluctuation in demand in global steel industry or increase in use of other mode of steel Industry ie. Electric ARC furnace by steel industry or indiscriminate imports from China might act as a threat to the met coke Industry in India.

RISKS & CONCERNS

The prospects of the met coke industry are correlated with the prospects of the steel industry. Any adverse market conditions like global recession, eurozone crisis and severe competition from old and established players are the main concerns of the Company. The latest issue of dumping of met coke by Chinese manufacturers is a concern for the Company.

OUTLOOK

Though the current outlook of coke industry is weak due to weak economic environment, the demand of coke in the year to come is expected to increase due to continuing Industrialization and growth in the steel sector in the country. The biggest opportunity lies in

the growing middle class in India and its burgeoning demand. Also indiscriminate dumping by Chinese coke manufacturers is a cause of grave concern.

HUMAN RESOURCES

During the year, the Company maintained harmonious and cordial relations with its employees. The Company has taken steps to create a sense of belongingness in the minds of the employees, which in turn initiates them to give their maximum contribution while gearing them to face the challenges in the competitive business environment and to achieve the desired goals

INTERNAL CONTROL SYSTEMS

The Company has developed adequate internal control system commensurate to its size and business. The report of internal auditors is submitted to the Audit Committee, which further review the adequacy of the Internal Control System. The Internal control system is supplemented by an extensive programme of internal audits, review by management, guidelines and procedures.

DISCUSSION ON FINANCIAL PERFORMANCE

The financial performance has been discussed in the Directors' report.

CAUTIONARY STATEMENT

The report may contain statements that the Company believes are or may be considered to be "forward looking statement" that describes our objectives, plan or goals. All these forward looking statements are subject to certain risks and uncertainties including but not limited to Government action, economic development, risks inherent in the Company's growth strategy and other factors that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.



Corporate Governance Report

INTRODUCTION

Corporate governance is a multi faceted subject and based on principles of integrity, fairness, equity, transparency, accountability, and commitment to values. It is company's firm belief that good Corporate Governance is the back bone of the entire business organisation and is a key to success of business.

"Auroma" has been practicing the principles of good Corporate Governance over the years and recognizes that good Corporate Governance is a continuing exercise and reiterates its commitment to pursue highest standards of

Corporate Governance. Keeping in view the Company's size, complexity, operations, corporate traditions and in accordance with Clause 49 of the Listing Agreement with the Stock Exchanges, the report containing the details of governance systems and processes at "Auroma Coke Limited" is as under :

1. BOARD OF DIRECTORS

A. Composition of Board

The Board of the Company has well structured with adequate blend of professional, independent and Promoter Directors. The Board of Directors of the Company consists of following persons as on 31.3.2015.

Name	Category
1. Mr. Prashant Tulsyan	Whole-time Director - Promoter
2. Mrs. Vibha Tulsyan	Non-executive - Promoter
3. Mr. Alok Sawa	Non-executive - Independent
4. Mr. Abhishek Chhapolika	Non-executive - Independent

B. Attendance of each director at the Board Meetings and last Annual General Meeting

Name of the Director	Attendance		No. of Directorship in public limited companies
	Board Meetings	Last AGM	
Mr. Prashant Tulsyan	8	Yes	Nil

Name of the Director	Attendance		No. of Directorship in public limited companies
	Board Meetings	Last AGM	
Mrs. Vibha Tulsyan	4	No	Nil
Mr. Alok Sawa	6	No	Nil
Mr. Abhishek Chhapolika	6	No	Nil

Mr. Vimal Kumar Tulsyan, Mr. Rajiv Tulsyan, Mr. Sanjeev Tulsyan, Mr. Nawal Kishore Singh, Mr. Binod Kumar Singh, Mr. Swapan De Chaudhury attended three Board meetings each during their tenure.

Board meetings were held during the year on 30.05.2014, 30.07.2014, 26.08.2014, 12.11.2014, 20.11.2014, 11.01.2015, 14.02.2015 and 31.03.2015.

2. Code of Business Conduct and Ethics for Board of Directors and Senior Management Personnel

The Code of Business Conduct and Ethics as adopted by Board of Directors is equally applicable to all the Board members whether executive or non executive and to the members of senior Management. This code is comprehensive enough and adopted for the effective and responsible conduct of the operations of the company. The Code has been circulated to all the Board Members and to the senior management personnel of the Company and the compliance of the same has been affirmed by them annually.

3. Committees of the Board

The Board has constituted the committees of Directors to deal with matters which need quick decision and timely monitoring of the activities.. The Board committees are as follows :

A. Audit Committee : All the members of the Audit Committee possess financial/accounting knowledge. The committee comprises of (1) Mr. Abhishek Chhapolika – Independent (2) Mr. Alok Sawa – Independent (3) Mr. Prashant Tulsyan – whole-time Director.

Objectives: The Audit committee assists the Board in its responsibility for overseeing the quality and

integrity of the accounting auditing, and reporting practices of the company and its compliance with the legal and regulatory requirements.

Terms of Reference : The role and terms of reference of the Audit Committee covers the areas mentioned under Clause 49 of the Listing Agreement and Companies Act, 2013. Following are some of brief terms of reference

- i) Overseeing of Company's financial reporting process and disclosure of its financials information to ensure that the financial statement is correct, sufficient and credible.
- ii) Recommending the Board about appointment, re-appointment, and if required the replacement or removal of the Statutory Auditor, and fixation of audit fees.
- iii) Reviewing the financial statements with management before submission to the Board for approval focusing primarily on the crucial points under consideration.
- iv) Reviewing the Internal Control System and internal Audit results.
- v) Review with the management, quarterly financial statements of the accounts.
- vi) Reviewing with the management, performance of statutory auditors and internal auditors.
- vii) Reviewing the adequacy of internal audit functions.
- viii) To review the matters reported under Whistle Blower Policy.

The Committee met four times during the year on 30.05.2014, 26.08.2014, 12.11.2014 and 14.02.2015.

Name of member	Category	No. of Meeting attended
Abhishek Chhapolika	Independent	3
Alok Sawa	Independent	4
Prashant Tulsyan	Promoter	3

Mr. V.K. Tulsyan, Mr. Binod Kumar Singh and Mr. Nawal Kishore Singh, who ceased to be directors during the year, have attended one committee meeting each.

Nomination and Remuneration Committee

The remuneration committee of the Board comprises three Directors, namely,

1. Mrs. Vibha Vibha Tulsyan
2. Mr. Abhishek Chhapolika
3. Mr. Alok Sawa

Terms of Reference

The Nomination and Remuneration committee has been constituted to recommend/review and approve the remuneration of the Executive & Non-Executive Directors and Senior Management Personnel, based on their Performance and defined assessment criteria and subject to the consent of the shareholders, wherever necessary. One meeting of the Nomination and Remuneration Committee was held during the year. Details of remuneration paid/payable to the executive and non-executive directors are given in the Directors Report.

C. Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Board comprises of two Directors, namely, Mrs. Vibha Tulsyan (Chairperson) and Mr. Prashant Tulsyan.

The Committee monitors and redresses the complaints of the shareholders relating to share transfer, non-receipt of Annual Report, and other related grievances. The committee oversees the performance of the Registrar and Transfer Agent of the Company, and recommends measures for overall improvement in the quality of investor services.

There are no investors' grievances pending as on 31st March, 2015.

**4. General Body Meetings****A. Annual General Meeting :**

Details of the last three Annual general Meetings:-

Year	Location	Date & Time	Special Resolution Passed
2013-14	Suite No. 706, Shantiniketan Building, 8, Camac Street, Kolkata-700017	28.09.2014 at 9.00 a.m.	Yes (1) Borrowing powers to the Board (2) Power to the Board to create mortgage, lien, etc. on the assets of the Company
2012-13	Suite No. 706, Shantiniketan Building, 8, Camac Street, Kolkata-700017	25.07.2013 at 11.00 a.m.	No special Resolution passed
2011-12	Suite No. 706, Shantiniketan Building, 8, Camac Street, Kolkata-700017	22.09.2012 at 11.30 a.m.	No special Resolution passed

B. Special Resolution passed through Postal Ballot:

Neither at the last Annual General Meeting nor at the ensuing Annual General Meeting any special resolution was passed/ proposed to be passed through postal ballot.

5. Disclosures :**A. Related Party Disclosures:**

No transaction of material nature that may have potential conflict with the interests of the Company at large has been executed/ entered with promoters, directors or management and their relatives etc. Attention of the members is drawn towards the disclosures of transactions with the related parties as detailed in Note 1.12 forming part of the Financial Statements. All related party transactions are negotiated on arm's length basis and intended to further the Interest of the Company.

B. Non-compliances/ penalty or strictures

There has been no instance of non compliance by the Company on any matter related to Capital Market during the last three years and hence no penalty or strictures have been imposed on the

Company by the Stock Exchange or SEBI or any statutory authority the last three years and hence no penalty or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authority

C. Compliances of the corporate governance

The Company has complied with the mandatory compliances of the corporate governance as per the Listing Agreement.

6. Means of Communication :

A timely disclosure of consistent, comparable, relevant and reliable information on corporate financial performance is at the core of good governance.

- a) The quarterly / yearly results in the format prescribed by the Stock Exchange in India are approved and taken on record by the Board of Directors within the stipulated me and sent immediately to all Stock Exchanges on which the company's equity shares are listed.
- b) Quarterly un - audited financial results are generally published in Eco of India in English, and Arthik Lipi in vernacular, all published from Kolkata.
- c) Annual Report containing, inter-alia,

Audited Annual Accounts, Director's Report, Auditor's Report and other important information are circulated to the members and others entitled thereto. The Management Discussion & Analysis Report forms part of the Annual Report.

7. General Shareholders Information:

- Date, Time and Venue of AGM : 28.09.2015 at 11 a.m. at Thakur Bari, 91A, Ahiritola Street, 3rd Floor, Kolkata - 700005
- Book Closure Period : 22.09.2015 to 28.09.2015
- Dividend payment date : No dividend is recommended
- Listing on Stock Exchanges : BSE Limited. Stock Code : AUROCOK
- ISIN No. of the Company : INE662I01012

- Stock Market Data

Month	High	Low	Month	High	Low
April, 14	8.10	8.03	October, 14	8.49	7.37
May, 14	8.43	8.39	November, 14	8.70	6.10
June, 14	12.06	8.39	December, 14	5.85	3.10
July, 14	11.95	10.55	January, 15	3.28	3.16
August, 14	12.10	10.93	February, 15	3.34	2.61
September, 14	10.39	8.93	March, 15	3.31	2.87

- Registrar and Transfer Agents : Niche Technologies Pvt. Ltd.
71, B. R. B. Basu Road
D-511, Bagree Market, Kolkata-700 001
Phone- 033-2234 3576, Fax: 033-2215 6823
- Plant Location : G. T. Road, Govindpur, PO - KG Ashram, Dhanbad – 828 109
- Investor Correspondence : Investor correspondence may be addressed to :
Company Secretary
Auroma Coke Limited
Suite No.706, Shanti Niketan Building,
8, Camac Street, Kolkata - 700017
Phone : 033 - 2282 5759
- Share Transfer System : Presently, Shares lodged with the Company or Share Transfer Agent for transfer are processed and registered within a period of 10 to 15 days from the date of receipt, provided all documents are complete, proper and valid in all respects. The Board has delegated the authority for approving transfer; transmission etc. of the Company's securities to the shareholders/investors grievance committee. In this regard, the Committee meets every fortnight to approve the transfers and transmission and matters. A Summary of transfer / transmission of securities of the Company so approved by Managing Director or Company Secretary is placed at every Board Meeting.



- Shareholding Pattern as on 31.3.2015 :

Category	No. of Shares	% to Total Shares
Promoters	1573094	24.90
Mutual Fund and Financial institutions	264300	4.18
NRIs	89628	1.42
Bodies corporate	2300993	36.41
Individuals	2090885	33.09
Total	6318900	100.00

- Distribution of Shareholding as on 31.03.2015 :

Number of	No. of Shares holders	% to Total Share holders	Total No. Shares	% of Holding of Shares
1-500	432	53.14	98506	1.56
501-1000	222	27.30	187494	2.97
1001-5000	106	13.03	261838	4.14
5001- 10000	12	1.48	99297	1.57
10001-50000	19	2.34	1079471	17.08
50001-above	22	2.71	4592294	72.68
TOTAL	813	100.00	6318900	100.00

- **Dematerialization of Shares:**

The Securities and Exchange Board of India (SEBI) has included company's scrip in compulsory demat settlement for all type of investors. Thus the dealing in company's equity share can be in demat form only. To facilitate the Holding and trading of securities in electronic form, your company has established connectivity with the National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Limited. As on March 31, 2015, a total of 3169507 equity shares comprising 50.16% of the total equity capital of the company have been dematerialized.

- **Outstanding GDRs/ADRs/Warrants and Convertible Bonds, Conversion Date and likely impact on Equity:**

The company has never issued GDRs / ADRs / Warrants or any convertible instruments.

By Order of the Board
For **AUROMA COKE LIMITED**

Prashant Tulsyan

Whole-time Director

Place : Kolkata

Dated : 30th May, 2015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
Auroma Coke Limited

We have examined the compliance of condition of Corporate Governance by Auroma Coke Limited for the year ended 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement of the said company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanation given to us, and based on the representation made by the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

On the basis of share transfer register and other records produced before us, we state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the shareholders' Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For **AGARWAL KHEMKA & ASSOCIATES**

Chartered Accountants

A. K. Agarwal

Proprietor

Membership No. 52791

Date : 30th May, 2015

Place : Kolkata



Independent Auditors' Report

To the Members of
Auroma Coke Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Auroma Coke Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and

fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

Note No. 1.12 of the financial statements which, describes the uncertainty related to the outcome of the case filed against the company by CBI and suspension of supply of raw material under FSA by main supplier BCCL and its consequences.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3)of the Act, we report that :
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 1.12 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **AGARWAL KHEMKA & ASSOCIATES**
Chartered Accountants
(Registration Number : 314133E)

A. K. Agarwal
Proprietor

Place : Kolkata
Date : 30th day of May, 2015

Membership Number : 052791



Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" to the members of the company on the financial statements for the year ended 31st March, 2015, we report that :

- i. *We have been informed that the Company is in the process of preparing fixed assets register. Physical verification of assets has been conducted on selective basis and no discrepancies were noticed during such verification. In our opinion this method of physical verification is reasonable having regard to the size of the Company and the nature of its assets.*
- ii.
 - (a) We have been informed that the management has conducted physical verification of inventories at the year end and no material discrepancies have been noticed on such verification as compared to book records.
 - (b) The procedures followed for such verification are reasonable in relation to the size of the Company and the nature of its business.
 - (c) The company is maintaining proper records of inventory.
- iii.
 - (a) The company has granted unsecured loans to the bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act").
 - (b) There is no stipulation regarding repayment of principal and interest and they are repayable on demand, and the company is receiving the principal and interest as and when demanded. Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the company.
 - (c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v. We have been informed that the Company has not accepted any deposits as defined under Companies (Acceptance of Deposits) Rules, 2014 read along with other notifications/Rules issued from time to time. Therefore the provisions of Clause (v) of the Order is not applicable to the company.
- vi. The Central Government has not specified the maintenance of cost records under section 148(1) of the Act for the company.
- vii. We have been informed that the company is generally regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, income tax, sales tax, wealth tax, custom duty, service tax, cess and any other statutory dues with the appropriate authorities, wherever applicable, except with some delays. *There has been delay in depositing excise duty, service tax, Tax deducted at Source, Employees State Insurance, Electricity duty and in one case of income tax.* However, there are no arrears of outstanding liabilities as at the end of the year for a period of more than six months from the date they became payable, *except in case of Sales Tax ₹ 1.00 lacs, Electricity Duty ₹ 0.16 lacs and Income tax ₹ 0.64 lacs.*

There are demands in respect of sales tax dues, which are disputed by the company but the said demands have been adjusted by the department from the input credit available with them. The company is yet to file revision petition / appeals in respect of demands adjusted from input credit or claim for input credit not admitted amounting to ₹ 23.56 lacs with the appropriate authorities for the year 2006-07 to 2010-11.

According to the information and explanations given to us, the following dues of sales tax / VAT has not been deposited by the company on account of disputes:

Name of the Statute	Nature of the dues	Amount involved	Period to which relate	Forum where dispute is pending
JVAT Act, 2005	Tax & Penalty	₹ 43.76	2007-08	Commissioner of Sales Tax
JVAT Act, 2005	Tax & Penalty	₹ 2.40	2008-09	Commissioner of Sales Tax

- viii. The company does not have any accumulated losses at the end of the financial year. The losses incurred have been adjusted with the balance available in Profit & Loss Account. The company has incurred cash loss during the financial year covered by our audit. No cash loss was incurred in the immediately preceding financial year.
- ix. The company has not defaulted in repayment of dues to any bank or financial institutions. The company has not raised any amount by way of Debentures.
- x. The company has not given any guarantee for loans taken by others from any bank or financial institutions.
- xi. Term loans raised were applied for the purposes for which the loans were obtained.
- xii. Based upon the audit procedures performed and information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the year during the course of our audit.

For **AGARWAL KHEMKA & ASSOCIATES**
Chartered Accountants
 (Registration Number: 314133E)

A. K. Agarwal
Proprietor

Place : Kolkata
 Date : 30th day of May, 2015

Membership Number : 052791

**Balance Sheet** as at 31st March, 2015

Particulars	Note No.	As at 31st March, 2015 (₹)		As at 31st March, 2014 (₹)	
I. EQUITY & LIABILITIES					
(1) Shareholders' Funds					
[a] Share Capital	2	66,251,500		66,251,500	
[b] Reserves & Surplus	3	30,673,433	96,924,933	45,132,876	111,566,779
(2) Share Application Money pending allotment	1.11		252,400,000		252,400,000
(3) Non current Liabilities					
[a] Long Term Borrowing	4	120,300,000		267,423	
[b] Deferred Tax liabilities (net)	5	804,600		7,352,100	
[c] Other Long Term Liabilities	6	5,202,920		202,920	
[d] Long Term Provision	7	578,807	126,886,327	787,131	8,609,574
(4) Current Liabilities					
[a] Short Term Borrowing	8	2,281,691		136,905,595	
[b] Trade Payable	9	902,899		12,992,592	
[c] Other Current Liabilities	10	33,621,332		28,526,410	
[d] Short Term Provision	11	503,171	37,309,093	549,740	178,974,337
TOTAL			513,520,353		551,550,690
II. ASSETS					
(1) Non Current Assets					
[a] Fixed Assets	12				
(i) Tangible Assets		101,946,194		113,789,516	
(ii) Intangible Assets		62,140		178,282	
(iii) Capital work in progress		20,801,836		20,801,836	
		122,810,170		134,769,634	
[b] Non-current Investments	13	380,100		100,000	
[c] Long Term Loan & Advances	14	33,493,771		29,713,771	
[d] Other Non Current Assets	15	770,962	157,455,003	1,014,370	165,597,775
(2) Current Assets					
[a] Inventories	16	174,014,685		220,484,174	
[b] Trade Receivable	17	122,309,594		106,231,822	
[c] Cash & Cash Equivalent	18	2,671,517		5,947,736	
[d] Short Term Loans & Advances	19	47,463,252		44,374,006	
[e] Other Current Assets	20	9,606,302	356,065,350	8,915,177	385,952,915
TOTAL			513,520,353		551,550,690
III. Significant Accounting Policies	1				

Notes referred to above form an integral part of the Financial Statements

Signed in terms of our report of even date

For **AGARWAL KHEMKA & ASSOCIATES**

Chartered Accountants

(A. K. Agarwal)

Proprietor

Place : Kolkata

Dated : This 30th day of May, 2015

For and on behalf of Board of Directors

Prashant Tulsyan
(Whole Time Director)**Alok Sawa**
(Director)

Statement of Profit and Loss for the year ended 31st March, 2015

Particulars		Note No.	Current Year Amount(₹)	Previous Year Amount(₹)
A	REVENUE			
	Sale of Products and Services	21	178,391,932	197,355,332
	Other Operating Revenues	22	1,465,423	1,240,422
	Less: Excise Duty		7,198,764	9,056,362
	Revenue From Operation (net)		172,658,591	189,539,392
	Other Income	23	871,363	122,343
	Total revenue (I)		173,529,954	189,661,735
B	EXPENSES			
	(a) Cost of raw materials consumed / sold	24	117,155,675	87,053,905
	(b) Purchases of Stock-in-trade	25	8,591,613	4,005,818
	(c) Changes in inventories of finished goods and stock-in-trade	26	2,364,514	47,262,513
	(d) Transfer of Finish Goods to Raw Material		-	(12,502,214)
	(e) Employee benefits expense	27	5,907,015	7,658,160
	(f) Finance costs	28	18,329,511	18,579,589
	(g) Depreciation (refer Note No. 1.7)	12	5,210,571	6,218,930
	(h) Other Expenses	29	30,383,468	31,056,225
	Total expenses (II)		187,942,367	189,332,926
	Profit before Tax (I-II)		(14,412,413)	328,809
	Tax Expenses :			
	(a) Current tax expense for current year		-	875,000
	(b) Current Tax expense relating to prior years		-	-
	(c) Deferred tax		(6,547,500)	(733,800)
	Total Tax Expenses		(6,547,500)	141,200
	Profit/(Loss) for the year (5-6)		(7,864,913)	187,609
	Earnings per Equity Share (Face Value ₹ 10/- each)	30		
	Basic (₹)		(1.24)	0.03
	Diluted (₹)		(1.24)	0.03
	Significant Accounting policies	1		

Notes referred to above form an integral part of the Financial Statements

Signed in terms of our report of even date

For **AGARWAL KHEMKA & ASSOCIATES**

Chartered Accountants

(A. K. Agarwal)

Proprietor

Place : Kolkata

Dated : This 30th day of May, 2015

For and on behalf of Board of Directors

Prashant Tulsyan
(Whole Time Director)**Alok Sawa**
(Director)

**Cash Flow Statement** for the year ended 31st March, 2015

	2014-2015 ₹	2013-2014 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and Extraordinary Items	(14,412,413)	328,809
Adjustments for :		
Depreciation	5,210,571	6,218,930
Interest (Net)	17,458,148	18,457,246
Loss / (Profit) on sale of Assets	-	-
Operating Profit before Working Capital Changes	8,256,306	25,004,985
Adjustments for :		
Trade and Other Receivables	(10,480,509)	1,723,045
Inventories	46,469,489	45,175,242
Trade Payables	(9,656,979)	(4,411,851)
Cash Generated from Operations	34,588,307	67,491,421
Direct Taxes Paid (Net)	-	(875,000)
NET CASH FROM OPERATING ACTIVITIES	34,588,307	66,616,421
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets/Capital Advances/Capital Expenditure	(3,808,040)	(5,800,899)
Loans and Advances Given	(9,134,226)	(8,810,109)
Proceeds from sale of fixed assets (Net)	-	-
Dividend Earned	-	-
Interest Earned	871,363	122,343
Proceeds from sale of Investments	(280,100)	-
NET CASH USED IN INVESTING ACTIVITIES	(12,351,003)	(14,488,665)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issue of Share Capital/Share allotment money (net)	-	-
Interest Paid	(18,329,511)	(18,579,589)
Increase in Term Loans	127,857,955	-
Increase in H.P Loans	(418,063)	(481,400)
Increase in Cash Credit	(120,311,478)	2,245,634
Increase in Unsecured Loans	(14,312,426)	(34,857,099)
NET CASH USED IN FINANCING ACTIVITIES	(25,513,523)	(51,672,454)
Net Increase/(Decrease) in Cash and Cash Equivalents		
Cash and Cash Equivalents (Opening Balance)	5,947,736	5,492,434
Cash and Cash Equivalents (Closing Balance)	2,671,517	5,947,736
(Cash and Cash Equivalents represent Cash and Bank Balances)		

Notes: 1. Figures in brackets after "operating profit before working capital changes" represent cash outflows.
2. Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3.
3. Previous year's figures regrouped / reconsidered wherever appropriate to make them comparable.

Signed in terms of our report of even date

For and on behalf of Board of Directors

For **AGARWAL KHEMKA & ASSOCIATES**

Chartered Accountants

(A. K. Agarwal)

Proprietor

Place : Kolkata

Dated : This 30th day of May, 2015

Prashant Tulsyan
(Whole Time Director)**Alok Sawa**
(Director)

Notes forming part of the Financial Statements for the year ended 31st March, 2015

GENERAL INFORMATION :

Auroma Coke Limited (the "Company") is engaged primarily in washing of raw coal and slurry and manufacture of Wash Coal, Middlings, Slurry, Hard Coke and its various combinations. It is also engaged in trading of above products including coal. The manufacturing plants are located in India. The Company is a public limited company and its shares are listed on the Bombay Stock Exchange (BSE).

NOTE No. 1

[1.1] Significant Accounting Policies

(a) Accounting Concept

The company generally follows the mercantile system of accounting and recognises revenue on accrual basis, except sale of scrap and insignificant items/amounts, which are accounted for on cash basis. The accounts are prepared and presented as a going concern concept in accordance with Generally Accepted Accounting Principles (GAAP) in India under historical cost convention and comply in all material aspects with the Accounting Standards (AS) and the relevant provisions prescribed in the Companies Act, 2013. The accounting policies not referred to otherwise are consistent with generally accepted accounting principles

(b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, the actual outcome may be different from the estimates. Difference between actual results and estimates are recognised in the period in which the results are known or materialise.

(c) Fixed Assets

Fixed Assets (Tangible and Intangible) are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition and installation. In respect of major projects involving construction, related pre-operative expenses, including finance cost on borrowed funds attributable to acquisition of fixed assets for the period upto the date of commencement of commercial production is capitalised. In case of revaluation, acquisition cost is replaced with revalued figures.

(d) Impairment of Assets

Loss / gain on impairment of assets is recognised in accounts after reviewing net selling price / value in use and net carrying amount of individual assets (if independently generating cash flow) and cash generating units at each Balance Sheet date.

(e) Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the company for the purpose of current – non-current classification of assets and liabilities.

(f) Investments

Investments are classified as current and non-current. Current investments are those investments which are readily realisable, and are intended to be held for not more than one year from the date of investment. All other investments are classified as long-term investments.

Current investments are stated at lower of cost and fair value determined.

Long term investments are stated at cost less permanent diminution in value of such investments.

(g) Depreciation

Depreciation on fixed assets is provided under straight line method at the rates and in the manner prescribed under the Companies Act, 2013. Assets acquired / disposed off during the year are depreciated with reference to the month of addition / disposal. Assets under construction / installation are not depreciated. Assets used during construction of the project are depreciated and such depreciation forms part of the pre-operative cost. Annual depreciation on written up value due to revaluation of assets is charged to revaluation reserve account proportionately to the extent of balance held in the account.

(h) Retirement Benefits

The company is not covered by Employee's Provident Fund Act and there is no scheme of Provident fund in vogue. Liability for gratuity is provided on actual basis, computed on the tenure of the service of the eligible employees as at the end of the year, in terms of paragraph 52 of Accounting Standard – 15 (Revised) issued by The Institute of Chartered Accountants of India, in view of few numbers of employees eligible for gratuity at present.

(i) Inventories

Raw materials are valued at lower of yearly weighted average cost (including related acquisition cost) or market prices. Cost of interdivisional transfer of goods has been taken as per policy enumerated in paragraph (l) below.

**Notes forming part of the Financial Statements** for the year ended 31st March, 2015

Stock of such material, and consequential finished goods at balance sheet date, are valued taking the said transfer price and any unrealised profit on such transaction is eliminated while valuing the stock.

Rejects, Middling, Slurry are valued at estimated realisable value. Other finished goods are valued at lower of weighted average cost or market / estimated realisable value. Cost includes material cost, labour and appropriate systematic allocation of fixed and variable production overheads on actual basis, based on estimated production facilities used by different divisions.

Stock in transit, spares and stores etc. are valued at actual cost of purchase including related expenses. Scrap, being not material in amount, is not accounted for.

(j) **Proposed Dividend**

Dividend as proposed by the directors is provided in the books of account, pending approval at the Annual General Meeting.

(k) **Foreign Exchange Transactions**

Foreign exchange transactions are accounted for at the exchange rates prevailing on the date of transaction. Monetary items denominated in foreign currency are restated at the exchange rate prevailing at the Balance sheet date. In case of transactions covered by forward contract, they are restated at that rate and premium, if any, is allocated over the tenure of credit.

(l) **Inter-Division transfer**

Inter-divisional transfer of goods as independent marketable products of separate divisions for captive consumption are assigned value at lower of cost of production (wherever feasible) and estimated net realizable value. This accounting treatment has no impact on the profit of the company. Such transactions are neither included in turnover nor in consumption of materials, except for valuation purposes.

(m) **Sales**

Sales are inclusive of all taxes, except VAT & CST, less returns. In respect of service tax the same is not included in turnover if collected over and above the agreed charges.

(n) **Purchases**

Purchases are accounted for net of MODVAT / CENVAT/VAT/ Set off of taxes as applicable.

(o) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalised. Other borrowing costs are expensed out.

(p) **MODVAT / CENVAT/VAT/Set off of taxes**

Any set off / credit of taxes is adjusted against purchase cost of that item / goods if relates to current year. Adjustment of prior year is accounted for in profit & loss account separately.

(q) **Contingent Liabilities & Commitments**

Contingent liabilities and commitments are not provided for and are disclosed in notes attached to the accounts.

(r) **Taxes on Income**

Current income tax is determined in accordance with the provisions of the Income Tax Act, 1961, as the amount of tax payable to the taxation authorities in respect of taxable income for the year.

Deferred tax is accounted for under the liability method, subject to the consideration of prudence for deferred tax assets, at the current rate of tax, on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are offset if they are governed by same taxing laws.

[1.2] Contingent Liabilities :

No provision has been made in respect of following contingent liabilities:-

- (a) In respect of VAT input claimed but yet to be allowed for 2006-07 & 2007-08 ₹ 7.99 Lacs (₹ 7.99 Lacs). In respect of the year 2008-09, the excess demand of ₹ 3.86 lacs (₹. 3.86 lacs) has been adjusted from the input credit and further input claim of ₹ 1.09 lacs (₹ 1.09 lacs) has not been allowed. For the year 2009-10 the excess demand of ₹ 1.74 lacs (Rs. NIL) has been adjusted from the input credit and further input claim of ₹ 3.92 lacs (₹ NIL) has not been allowed. For the year 2010-11 the excess demand of ₹ 3.12 lacs (₹ NIL) has been adjusted from the input credit and further input claim of ₹ 1.84 lacs (₹ NIL) has not been allowed. In all the above cases the company is in the process of filing revisions / appeals.
- (b) The Sales Tax Dept. has separately demanded VAT and penalty of ₹ 43.76 lacs for 2007-08 and ₹ 2.40 lacs for 2008-09 due to certain audit objections for which revision petition has been filed with the appropriate authorities.

[1.3] Commitments :

No provision has been made in respect of following commitments :

- (a) Estimated value of contracts of capital nature not provided (net of advances) : ₹ 11.55 lacs (₹ 8.55 lacs).

[1.4] Contingent Liabilities :

- (a) Unexpired Bank Guarantees outstanding : ₹ 110.62 lacs (₹ 110.62 lacs).

Notes forming part of the Financial Statements for the year ended 31st March, 2015

- (b) Demand from Excise Dept. for the period 1.3.11 to 31.3.11 amounting to Rs. NIL (₹ 4.50 lacs) plus interest and other levies. The company had deposited the tax amount demanded with the authorities under protest and had also simultaneously filed appeal before the appropriate authorities. The company has since received the appellate order and necessary provisions have been made in the accounts.
- [1.5] a) The Overdraft facility, repayable in fixed term by variable monthly installments, is secured by hypothecation of entire stocks, receivables, advance payment and other current assets, They are further secured by equitable mortgage of specified land of the company, personal guarantee of two directors of the company and their three relatives.
 (b) The Bank Guarantee and Letter of Credit limits sanctioned by bank are secured by hypothecation of entire stocks, receivables, advance payment and other current assets, plant & machinery of the company.
- [1.6] As per information available with the company there are no dues payable to any small scale industrial undertaking as at 31-03-2015.
- [1.7] (a) Gross depreciation for the current year is ₹ 52,15,061/- (₹ 62,24,136/-) out of which ₹ 4,490/- (₹ 5,206/-) has been transferred to revaluation reserve.
 (b) The difference, amounting to ₹ 67,72,443/- (NIL), between residual value and carrying amount of assets where the remaining useful life of an asset has become NIL as per The Companies Act, 2013, read with Schedule II, has been recognised in the opening balance of Profit & Loss Account ₹ 67,71,470/- (NIL) and ₹ 973/- (NIL) has been transferred to revaluation reserve.
- [1.8] The amount payable to micro, small and medium enterprises, to the extent identified on the basis of information available, are as follow:-
 (a) Principal amount outstanding as on 31-03-2015 : ₹ NIL (NIL)
 (b) Interest due on outstanding amount as on 31-03-2015 : ₹ NIL (₹ Nil)
 (c) Interest paid during the year : ₹ NIL (₹ Nil)
 (d) Interest due and payable for the delay in making payment beyond the due date of payment : ₹ NIL (₹ Nil)
 (No payment made beyond due date to SME sector, wherever they were stipulated)
- [1.9] Balance confirmation certificate in respect of sundry parties has not been received from the parties in some cases.
- [1.10] Advances received for allotment of equity shares are proposed to be allotted at a price band of ₹ 18/- to ₹ 30/- per share, inclusive of appropriate premium per share depending on the then issue price, ranking pari-passu with the existing shares of the company.
- [1.11] In respect of advance against allotment money received from two applicants amounting to ₹ 1435.00 lacs, a scheme of merger and amalgamation proposal of those two companies with the company is under process and approved by BSE, subject to further steps like sanction of respective schemes by Hon'ble High Court after obtaining or extending all the required approvals. Pending such sanction and approval, the amount has been kept as advance against allotment, which would be nullified upon such sanction of merger scheme and simultaneous issue of fresh equity shares to the shareholders of those amalgamating companies.
 In respect of balance amount of advance received against allotment of shares, as agreed upon at the time of acceptance, it is proposed that the shares shall be allotted before 31.3.2016, subject to required statutory approvals.
 It is proposed to increase the required authorised capital resulting from allotment, if made, of the advance money so received or to the shareholders of the amalgamating companies, before the allotment process takes place.
- [1.12] CBI has filed a case under various sections of Indian Penal Code alleging diversion of certain coal out of coal purchased by the company under Fuel Supply Agreement from BCCL during the period between 2008 to 2011, causing loss of approx. Rs. 1.35 crores to BCCL (a PSU). Consequent to filing of FIR by CBI on 22.06.2011, the BCCL (the main supplier of raw material to the company) has arbitrarily suspended supply of coal under FSA to the company w.e.f 24.06.2011 till the matter is decided, which has been challenged by the company before the Hon'ble High Court at Kolkata. Due to suspension of coal supply under FSA by BCCL, the workings of the company has been severely affected causing unprecedented losses to the company and also affecting its profitability in future till the suspension of supply under FSA is lifted. However, based on merits of the case the company has been legally advised that in the above matters the judgment is expected to be in company's favour.
- [1.13] Additional information details. (These information have been certified by the management and relied upon by the auditors):-
 (A) Total value of Raw Materials, Stores, Spare Parts and Components consumed/sold:
 (i) Raw Materials (including sold):

	2014 -15		2013-14	
	Value (₹)	%	Value (₹)	%
Indigenous	11,71,55,675	100 %	8,70,53,905	100 %
Imported	NIL	NIL	NIL	NIL
	11,71,55,675	100 %	8,70,53,905	100 %



(ii) Stores, Spare Parts and Components :

The company did not consume any imported stores materials, spare parts, components and Chemicals. All consumptions were indigenous.

Notes :

(1) Consumption of raw material includes sales also as it is not practical to identify separately the cost of material sold.

(2) The quantity of consumption of raw coal, slurry etc. is accounted for on estimated basis as per practice and convention prevailing in the industry.

(B) Earning in foreign currency: NIL (NIL)

(C) Expenditure in foreign currency (accrual basis) :

(i) For Bank Interest : ₹ Rs. NIL (₹ 39,67,318/-)

(ii) For Bank Charges : ₹ NIL (₹ 37,29,375/-)

[1.14] Related party transactions :-

The company has identified all related parties and details of transactions are given below. No amounts have been written off or written back during the year in respect of debts due from or to related parties.

(a) Name of Key management personnel

- (1) Mr. Rajiv Tulsyan (upto 26.8.2014)
- (2) Mr. Sanjeev K. Tulsyan (upto 26.8.2014)
- (3) Mr. Prashant Tulsyan

(b) Name of associates / companies :

- (1) ACM Fuels Ltd.
- (2) Smart Dealers Pvt. Ltd.
- (3) A C M Finvests Pvt. Ltd.

(c) Relatives of key management

- (1) Mr. Rajiv Tulsyan (w.e.f. 26.8.2014)
- (2) Mr. Sanjeev K. Tulsyan (w.e.f. 26.8.2014)
- (3) Mrs. Vibha Tulsyan (w.e.f. 20.11.2014)

(₹ In lacs)

Nature of Transaction	Associates	Key Management Personnel	Relatives of Key Management Personnel	Total	Closing Balance at the end of the year
Purchase of goods (A C M Fuels Ltd.)	177.60 (186.77)	- (-)	- (-)	177.60 (186.77)	3.37 (Cr.) (100.03) (Cr.)
Sale of goods (A C M Fuels Ltd.)	5.76 (34.50)	- (-)	- (-)	5.76 (34.50)	3.18 (Dr.) (8.78) (Dr.)
Receiving of services (Excluding sitting fees)	13.52 (8.65)	15.72 (25.70)	- (-)	29.24 (34.35)	24.30 (Cr.) (24.52) (Cr.)
Providing of Rental services	1.26 (1.26)	- (-)	- (-)	1.26 (1.26)	- (-)
Interest Income	6.46 (1.22)	- (-)	- (-)	6.46 (1.22)	- (-)
Interest Paid	5.00 (13.87)	- (-)	- (-)	5.00 (13.87)	- (-)
Finance (including loans and Equity contributions in cash)	122.65 (258.55)	- (-)	- (-)	122.65 (258.55)	22.77 (Cr.) (121.11) (Cr.)
Finance Provided / Refunded	159.31 (453.62)	- (-)	- (-)	159.31 (453.62)	30.05 (Dr.) (90.74) (Dr.)
Guarantees taken	- (3700.00)	- (-)	- (-)	- (3700.00)	- (-)

[1.15] The Company has reviewed its individual assets and cash generating units for impairment in terms of Accounting Standard – 28 issued by The Institute of Chartered Accountants of India, and none of them were found to be materially impaired.

[1.16] The company has identified that it has no reportable segments.

[1.17] Previous year's figures have been reclassified / regrouped wherever appropriate and have been indicated in brackets.

Notes forming part of the Financial Statements for the year ended 31st March, 2015**NOTE - 2 SHARE CAPITAL****AUTHORISED :**

90,00,000 Equity Shares of ₹ 10/- each

Issued, Subscribed and Fully Paid :

63,18,900 (63,18,900) Equity Shares of ₹ 10/- each

Add: Shares Forfeited (amount originally paid up)

	As at 31st March, 2015 (₹)	As at 31st March, 2014 (₹)
	90,000,000	90,000,000
	63,189,000	63,189,000
	3,062,500	3,062,500
	66,251,500	66,251,500

2.1 Reconciliation of the Number of Equity Shares Outstanding

	Number of Shares	
	Current Year	Previous Year
Outstanding as at the beginning of the year	6,318,900	6,318,900
Outstanding as at the end of the year	6,318,900	6,318,900

2.2 List of Shareholders holding more than 5% shares in the Equity Share Capital of the Company :

Zebra Commercial Pvt. Ltd.	360,000	360,000
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2.3 The company has only one class of shares i.e. equity shares. Each equity share is entitled to dividend as proposed by the Board of Directors. Every share is having one vote. In case of winding up, the share holder is entitled to distribution in equal proportion of balance remaining after payment to all creditors.

NOTE - 3 RESERVES AND SURPLUS**(a) Revaluation Reserve**

	As at 31st March, 2015 (₹)	As at 31st March, 2014 (₹)
Opening Balance	287,069	292,275
Add: Transfer during the year	—	—
Less: Adjustment for Depreciation	5,463	5,206
	281,606	287,069

(b) Surplus in Statement of Profit and Loss

	As at 31st March, 2015 (₹)	As at 31st March, 2014 (₹)
Opening Balance	45,028,210	44,840,601
Add: Profit for the year	—	187,609
Less : Depreciation amortised (Refer Note No. 1.7.b)	(6,771,470)	—
Loss for the year	(7,864,913)	—
Closing balance	30,391,827	45,028,210
	30,673,433	45,315,279


Notes forming part of the Financial Statements for the year ended 31st March, 2015

NOTE – 4 LONG-TERM BORROWINGS
Secured
Term Loan :

From Banks

 (a) Overdraft facility repayable in fixed period
 (Refer Note No. 1.5)

(b) Vehicle Loan [Secured by hypothecation of Car]

Total

	As at 31st March, 2014 (₹)	As at 31st March, 2013 (₹)
(a) Overdraft facility repayable in fixed period (Refer Note No. 1.5)	120,300,000	–
(b) Vehicle Loan [Secured by hypothecation of Car]	–	267,423
Total	120,300,000	267,423

4.1 Repayment Terms
Secured Long Term Borrowings:

From Banks

Repayable in 96 EMI from January, 2015

Repayable in 36 EMI from November, 2012

Total

Current Year		Previous Year	
Current	Non-current	Current	Non-current
7,557,955	120,300,000	–	–
267,423	–	418,063	267,423
7,825,378	120,300,000	418,063	267,423

NOTE – 5 DEFERRED TAX LIABILITY (NET)

(A) Liabilities due to Timing difference :

Depreciation

(B) Assets due to Timing difference :

Losses and Depreciation Allowances

Revenue Expenses

(C) Net liability (A–B)

	As at 31st March, 2015 (₹)	As at 31st March, 2014 (₹)
Depreciation	5,141,800	7,802,000
	5,141,800	7,802,000
Losses and Depreciation Allowances	3,959,800	–
Revenue Expenses	377,400	449,900
	4,337,200	449,900
(C) Net liability (A–B)	804,600	7,352,100
NOTE – 6 OTHER LONG-TERM LIABILITIES		
Other Liabilities	5,202,920	202,920
	5,202,920	202,920
NOTE – 7 LONG-TERM PROVISIONS		
For Employee Benefits	578,807	787,131
	578,807	787,131

Notes forming part of the Financial Statements for the year ended 31st March, 2015

	As at 31st March, 2015 (₹)		As at 31st March, 2014 (₹)	
NOTE - 8 SHORT-TERM BORROWINGS				
Secured				
<u>Working Capital Borrowings repayable on demand</u>				
From Banks		-		120,311,478
(Secured against hypothecation of entire inventory, receivables and other current assets. They are further secured by present and future fixed assets of the company including equitable mortgage of land and building, landed property, personal guarantee of four directors of the company and corporate guarantee of 3 companies.)				
Unsecured				
(Includes interest accrued and added to principal)				
From related parties	2,227,498		12,110,929	
Other Loans	54,193	2,281,691	4,483,188	16,594,117
		2,281,691		136,905,595
NOTE - 9 TRADE PAYABLES				
Due to Micro and Small Enterprises			-	-
Others		902,899		12,992,592
		902,899		12,992,592
NOTE - 10 OTHER CURRENT LIABILITIES				
Current maturities of long term borrowings (Note No. 4.1)		7,825,378		418,063
Interest accrued but not due on loans		2,112		5,817
Interest accrued and due on loans		62,439		62,439
Deposits (Trade Deposits)		253,743		253,743
Payable for Capital Goods		1,003,445		1,503,445
Advances from Customers		16,703,310		17,138,326
Advance Interest Received		144,780		2,159
Other Payables (including Statutory Dues, etc.)		7,626,125		9,142,418
		33,621,332		28,526,410
NOTE - 11 SHORT-TERM PROVISIONS				
For Employee Benefits		503,171		549,740
		503,171		549,740


Notes forming part of the Financial Statements for the year ended 31st March, 2015
NOTE - 12 FIXED ASSETS

(Amount in ₹)

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	Opening	Additions	Deduction	Closing	Opening	For the Year	Deduction	Closing
Current year								
TANGIBLE ASSETS								
Land	65,537,605	0	0	65,537,605	0	0	0	65,537,605
Shed & Building	4,555,049	0	0	4,555,049	1,962,537	114,335	2,214,470	2,340,579
Plant & Machinery	101,650,527	11,840	0	101,662,367	63,415,040	3,129,965	72,929,685	28,732,682
Furniture & Fixtures	3,159,416	0	0	3,159,416	1,202,696	435,793	1,647,095	1,512,321
Computers	1,734,679	16,200	0	1,750,879	1,451,467	140,104	1,638,703	112,176
Vehicles	13,297,002	0	0	13,297,002	8,113,022	1,365,828	9,586,171	3,710,831
Total Tangible Assets	189,934,278	28,040	0	189,962,318	76,144,762	5,186,025	88,016,124	101,946,194
INTANGIBLE ASSETS								
Computer Software	308,329	0	0	308,329	136,941	29,036	246,939	61,390
Website	15,000	0	0	15,000	8,106	0	14,250	750
Total Intangible Assets	323,329	0	0	323,329	145,047	29,036	261,189	62,140
TOTAL :	190,257,607	28,040	0	190,285,647	76,289,809	5,215,061	88,277,313	102,008,334
Capital Work-in-Progress (Including pre-operative exp.)								20,801,836
Total Fixed Assets								122,810,170

Previous year								
TANGIBLE ASSETS								
Land	61,054,513	4,483,092	0	65,537,605	0	0	0	65,537,605
Shed & Building	4,555,049	0	0	4,555,049	1,833,766	128,771	1,962,537	2,592,512
Plant & Machinery	101,411,587	238,940	0	101,650,527	59,045,078	4,369,962	63,415,040	38,235,487
Furniture & Fixtures	3,159,416	0	0	3,159,416	1,004,452	198,244	1,202,696	1,956,720
Computers	1,714,729	19,950	0	1,734,679	1,241,625	209,842	1,451,467	283,212
Vehicles	13,297,002	0	0	13,297,002	6,831,538	1,281,484	8,113,022	5,183,980
Total Tangible Assets	185,192,296	4,741,982	0	189,934,278	69,956,459	6,188,303	76,144,762	113,789,516
INTANGIBLE ASSETS								
Computer Software	223,329	85,000	0	308,329	103,540	33,401	136,941	171,388
Website	15,000	0	0	15,000	5,674	2,432	8,106	6,894
Total Intangible Assets	238,329	85,000	0	323,329	109,214	35,833	145,047	178,282
TOTAL OF ASSETS	185,430,625	4,826,982	0	190,257,607	70,065,673	6,224,136	76,289,809	113,967,798
Capital Work-in-Progress (Including pre-operative exp.)								20,801,836
Total Fixed Assets								134,769,634

- NOTES :
- [1] The land is held in the name of erstwhile Partnership Firm Auroma Coke Manufacturers and is yet to be registered in the name of the Company. The company has applied for registration to the authorities in terms of section 575 of the Companies Act, 1956 but the effect is yet to be given by the authorities concerned.
 - [2] Vehicles includes car ₹ 14,47,505/- (₹ 14,47,505/-) acquired under hire purchase agreement.
 - [3] Additions during the year in Capital WIP includes preoperative expenses being Carriage ₹ NIL (NIL), Labour Charges ₹ NIL (NIL) .

Notes forming part of the Financial Statements for the year ended 31st March, 2015

	As at 31st March, 2015 (₹)	As at 31st March, 2014 (₹)
NOTE - 13 NON-CURRENT INVESTMENT (at Cost)		
(a) Investments other than Trade investments in Mutual Funds :		
Unquoted:	Face Value	Total Nos.
SBI Infrastruture Fund	₹ 10	1000
	100,000	100,000
(b) Others : Gold	280,100	—
	380,100	100,000
NOTE - 14 LONG-TERM LOAN AND ADVANCES		
(Unsecured, Considered Good)		
Capital Advances for Purchase of Fixed Assets	22,311,456	18,531,456
Security Deposits	11,182,315	11,182,315
	33,493,771	29,713,771
NOTE - 15 OTHER NON-CURRENT ASSETS		
Prepaid Expenses	206,739	—
Others	564,223	1,014,370
	770,962	1,014,370
NOTE - 16 INVENTORIES		
(Valued at lower of cost or estimated net realisable value, unless otherwise stated)		
Raw Materials	122,669,519	166,773,618
{includes in transit Rs.63,557/- (Previous Year Rs. 63,557/-)}		
Finished Goods	50,533,195	52,898,585
Loose Tools, Consumables & Spares	811,971	811,971
	174,014,685	220,484,174
NOTE - 17 TRADE RECEIVABLES		
(Unsecured, considered good, unless other wise stated)		
Outstanding for a period exceeding six months from the date they are due for payment	32,759,501	53,206,441
Others	89,550,093	53,025,381
	122,309,594	106,231,822
NOTE - 18 CASH AND CASH EQUIVALENTS		
Cash in hand (as per books & certified)	498,246	448,863
Balances with banks		
(i) In Current Accounts	132,187	252,418
(ii) In Fixed Deposit Account held as margin money for guarantees issued	2,017,584	5,222,955
(iii) In Margin Money A/c for guarantees issued	23,500	23,500
	2,671,517	5,947,736

Notes forming part of the Financial Statements for the year ended 31st March, 2015

	For the year ended 31st March, 2015 (₹)	For the year ended 31st March, 2014 (₹)
NOTE - 24 COST OF RAW MATERIALS CONSUMED/SOLD		
Opening Stock	166,773,618	163,286,959
Purchases and Incidental Expenses	70,779,512	73,577,857
Transportation Charges	2,272,064	4,460,493
Transfer of Finished Goods to Raw Material	-	12,502,214
	239,825,194	253,827,523
Less : Closing Stock	122,669,519	166,773,618
	117,155,675	87,053,905
<u>Material consumed comprises :</u>		
Coal	117,155,675	87,053,905
24.1 Excluding estimated value of finished goods used for captive consumption		
NOTE - 25 PURCHASE OF STOCK-IN-TRADE		
Hard Coke & Coke Dust	6,669,189	1,330,146
Slurry	828,723	1,221,201
Coal	1,093,701	1,454,471
	8,591,613	4,005,818
NOTE - 26 CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE		
(a) Inventories at the end of the year		
Finished Goods & Stock in Trade	50,533,195	52,898,585
(b) Inventory at the beginning of the year		
Finished Goods & Stock in Trade	52,898,585	100,913,694
(Increase) / Decrease in Stocks	2,365,390	48,015,109
Less : (Increase) / Decrease in Excise Duty on Stocks	876	752,596
	2,364,514	47,262,513
NOTE - 27 EMPLOYEE BENEFITS EXPENSES		
Wages	1,094,939	1,439,618
Salaries	4,189,314	5,438,481
Bonus	336,298	144,173
Contribution to ESI	17,410	22,099
Gratuity	24,037	262,083
Leave Wages & Salary	172,200	240,949
Staff & Labour welfare	72,817	110,757
	5,907,015	7,658,160

**Notes forming part of the Financial Statements** for the year ended 31st March, 2015

	For the year ended 31st March, 2015 (₹)	For the year ended 31st March, 2014 (₹)
NOTE - 28 FINANCE COSTS		
Interest on Fixed Period Loans	4,880,731	4,075,333
Other Interest	13,448,780	10,774,881
Other Financing Costs	–	3,729,375
	18,329,511	18,579,589
NOTE - 29 OTHER EXPENSES		
Chemical Consumed	94,002	140,001
Payloader Running & Maint. Exp.	511,291	824,590
Dumper/Tractor Running & Maint. Expenses	342,764	1,238,042
Coke Breaking & Sizing Expenses	2,316,000	893,000
Stores Consumed	323,223	438,123
Iron Materials (net of scrap sales)	845,611	1,193,188
Generator Running & Maintenance Expenses	196,033	703,493
Power Charges	2,984,616	3,200,322
Insurance Premium	127,515	249,095
Advertisement	49,592	365,136
Bank Charges	1,494,970	991,677
Quality Rebate & Discount allowed	4,247,874	5,911,835
Repairs & Maintenance		
a) To Machineries	446,388	834,462
b) To Building	6,150	20,505
c) To Others	75,682	119,154
Legal & Professional Charges	3,385,900	558,680
Rent	96,000	100,000
Rates & Taxes	35,599	35,009
Sundry Balances written off (Net)	121,909	-
Miscellaneous Expenses	3,552,735	4,844,406
Outward Transporting	8,802,487	8,301,383
Prior Period Adjustments (Net)	297,127	64,124
Auditors' remuneration:		
Audit Fees	25,000	25,000
Tax Audit Fees	5,000	5,000
	30,383,468	31,056,225
NOTE - 30 EARNINGS PER SHARE		
Net Profit for the year from ordinary activities attributable to Equity Shareholders	(7,864,913)	187,609
Weighted-average-number of Equity Shares Outstanding	6,318,900	6,318,900
Basic Earnings Per Share (Face Value ₹ 10 each)	(1.24)	0.03
Diluted Earning Per Share (Face Value of ₹ 10 each)	(1.24)	0.03

If undelivered, please return to :

AUROMA COKE LIMITED

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