

(Formerly SHRI SHAKTI LPG LTD.)

SHRI MATRE POWER AND INFRASTRUCTURE LIMITED
(Formerly SHRI SHAKTI LPG LIMITED)

To,

Dated: 03.09.2012

ALL THE MEMBERS

Dear Esteemed Shareholder,

Sub : Reduction and Sub-division of Share Capital of SHRI MATRE POWER & INFRASTRUCTURE LIMITED

In pursuance to Reduction of Share Capital sanctioned by *Hon'ble High Court of Andhra Pradesh Order vide CP No 124 of 2011 dated 03.08.2011*, W.E.F 01.10.2010, the paid up Share Capital of our Company is reduced by 40% and Listing Application for Listing of New Shares are being filed with Stock Exchanges concerned. Accordingly the Face Value of each Equity Share is reduced from Rs 10/- to Rs 6/-. This amount of Rs 6/- is further sub-divided into 3 Equity Shares of Face Value of Rs 2/- each.

To illustrate further : A person holding 100 fully Paid up Equity Shares of Face Value Rs 10/- each as on 30th September, 2010, after reduction he will hold 300 Equity Shares at a Face Value of Rs 2/- each as on the day of Record Date i.e., 27-09-2012 & 28-09-2012.

Our Company's shares are admitted into CDSL/NSDL. As part of security measures for holding shares in electronic mode instead of physical mode, you are advised to demat your shares immediately (if you are still holding shares in physical form) with the old certificates and intimate us your demat account number to enable us to issue sub divided shares in electronic mode. This will not only help our Company in servicing you faster but also helps in reducing the cost of printing of new share certificates and postage considerably. However if any Member is particular about holding his/her shares in physical form only, they are requested to forward their old share certificates to our Registrar & Share Transfer Agents M/s. XL Softech System Ltd, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034, to enable us to issue new sub divided share certificates to them duly cancelling the old one(s) in view of reduction and sub division as stated above.

Any clarifications or queries in connection with the above may be addressed to our Company's Registrar and Share Transfer Agent : M/s. XL Softech System Ltd, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034; Tel : 91-040-23545913 / 14 / 15 Fax : 91-040-23553214; E-Mail : xlfield@gmail.com, by quoting your Regd.Folio Number.

You're also requested to inform your email, mobile numbers and Identification Particulars i.e, Copy of Permanent Account Number (PAN) and proof of Residential Address, to update our master, if you have not submitted them earlier to us.

Thanking you,

Yours faithfully,

For SHRI MATRE POWER AND INFRASTRUCTURE LIMITED

Sd/-

D.V. Manohar

Chairman & Managing Director

Encl : As above

Registered & Corporate Office:

Venus Plaza, Begumpet, Hyderabad – 500 016, INDIA.

Tel : ++91-04-2790 2929, Fax : ++91-40-27908989

Website : www.shrishakti.comE-mail: info@shrishakti.com

GREEN INITIATIVE IN CORPORATE GOVERNANCE: GO PAPERLESS

The Ministry of Corporate Affairs has come up with a Green Initiative of permitting the service of documents including Annual Reports to the Shareholders through e-mail or other permissible electronic modes instead of physical mode vide its Circular No 17/2011 dated 21st April, 2011. To support this green initiative, members who have not registered their e-mail addresses so far are requested to register their e-mail addresses, in respect of electronic holdings with the Depository NSDL/CDSL through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the appropriate column in the members e-mail registration form and register the same with M/s. XL Softech System Ltd.

Members e-mail Registration Form

Name :e-mail :.....

Address :.....

.....

.....

DP ID : Client ID :.....

Folio No :
(in case of physical holding)

No of Equity shares held :



Signature

Members are requested to send this e-mail registration form to the Company's Registrar and Transfer Agents i.e., M/s. XL Softech System Ltd at the below mentioned address.

M/s. XL Softech System Ltd
3, Sagar Society, Road No.2, Banjara Hills,
Hyderabad – 500034.
Tel : 91-040-23545913 / 14 /15
Fax : 91-040-23553214

(Formerly SHRI SHAKTI LPG LTD.)

BOARD OF DIRECTORS	Mr. D.V. Manohar	Chairman & Managing Director
	Mr.B.K.Bakhshi	Director
	Mr.D.V.Raja Sekhar	Director
	Mr.B.K.Sinha	Director
	Mr.R.Prabhakar Rao	Director
	Dr.A.Balasetti	Director
	Dr.Bharat H. Barai	Director
	Dr.Gorantla Govindaiah	Director
	Mr.V.Subrahmanyam	Director

AUDITORS	M/s. Venugopal & Chenoy Chartered Accountants Hyderabad.
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BANKERS	ICICI Bank & HDFC Bank
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REGISTRARS & SHARE TRANSFER AGENTS	M/s. XL Softech Systems Ltd 3, Sagar Society Road No.2, Banjara Hills, Hyderabad - 500034 Tel : 91-040-23545913/14/15 Fax : 91-040-23553214
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REGISTERED OFFICE	Venus Plaza Adjacent to Old Airport, Begumpet, Hyderabad - 500016. Tel : 91-040-27902929 Fax: 91-040-27908989
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PLANTS	(1) Beach Road, Nemam Village, Kakinada - 533005 (A.P)
	(2) Near Railway Station, Bibinagar, Nalgonda District (A.P)

NOTICE

NOTICE IS HEREBY GIVEN THAT THE NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON FRIDAY, THE 28TH SEPTEMBER 2012 AT 10:30 A.M. AT HARI HARA KALA BHAVAN, S.P. ROAD, SECUNDERABAD TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet, Profit and Loss Account and the Report of Directors and Auditors thereon for the year ending March, 31, 2012.
2. To appoint a Director in place of Mr. R.Prabhakar Rao, who is retiring at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Dr. Bharat H Barai, who is retiring at this Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. B.K.Bakhshi, who is retiring at this Annual General Meeting and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board

Sd/-

D. V. MANOHAR

Chairman & Managing Director

PLACE : HYDERABAD

DATE : 04.09.2012

NOTE :

1. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy and the proxy so appointed need not be a Member of the Company.
2. The Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. Members/Bodies Corporate/Proxies to bring the Entry Pass/Attendance Slip duly filled in for attending the Meeting.
4. The Register of Members and Share Transfer Books will remain closed from 27-09-2012 to 28-09-2012 (both days inclusive).

DIRECTORS' REPORT

To
The Shareholders,
Shri Matre Power & Infrastructure Ltd.

1. INTRODUCTION

Your Directors have pleasure in presenting their report together with audited accounts for the financial year ended 31st March, 2012.

2. FINANCIAL PERFORMANCE

The Financial performance of the Company for the year 2011-12 is indicated below :

(₹ 000 Omitted)

Particulars	2011-12	2010-11
Gross Income	36409	51768
Less : Expenditure excluding Interest, Depreciation & prior period and Extraordinary items	7733	12328
Profit / (Loss) before Interest, Depreciation & prior period and Extraordinary items	28676	39440
Interest	-	-
Profit / (Loss) before Depreciation	28676	39440
Depreciation	30085	30093
Profit / (Loss) before prior period and Extraordinary items	-1409	9347
Net Profit / (Loss) before provision for Taxation	-1409	9347
Net Profit / (Loss)	-1409	9347

During the year, the company incurred cash profit of ₹ 28,676 thousands, (previous year Profit of ₹ 39,440 thousands). After providing for depreciation amounting to ₹ 30,085 thousands (previous year ₹ 30,093 thousands), the total loss for the year stood at ₹ 1409 thousands (previous year profit of ₹ 9347 thousands).

Future Outlook :

As you are aware, your Company decided to diversify into solar power generation to begin with under the name Shri Matre Power & Infrastructure Ltd. Despite putting best efforts to revive its LPG Business your company could not achieve much progress. This is primarily due to the fact that the Government could not do much to withdraw the subsidy on LPG as committed by it.

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Your company acquired requisite land in Ramdevara Village near Pokhran, Jodhpur, Rajasthan to set up its solar project. Though your Company did not succeed in the tender bid process floated by NTPC Vidyut Vyapar Nigam Ltd (NVTN), it is pursuing every opportunity to enter into the solar power generation field. Your Company is geared to participate in the tender floated by Rajasthan Renewable Energy Corporation Ltd (RRECL). It would submit its bid for 10MW Solar Power Project to secure a long term Power Purchase Agreement (PPA) to set up a solar power plant & sell electricity to the Rajasthan State Discoms, through RFS issued by RRECL. Your company tied-up with Sun Power Solar of USA for this project and would be bidding for this project along with them. However we have to wait for sometime as RRECL's tender stands postponed.

Apart from participating in the above tenders, your company is also working on alternate avenue wherein it would have a tie-up for 25 year PPA under open Access Mechanism with an Obligated Entity to meet their Solar Purchase Obligations. Your company also is pursuing the option of selling power directly to Discoms and earn its profits through sale of Renewable Energy Certificates. Presently this approach is more profitable in view of the attractive prices of RECs.

Simultaneously, your Company is also working on mobilizing requisite funds to meet cost of the proposed Power Project. With your company wiping out its accumulated losses and starting off now with a clean slate, we are in a better position to achieve our objectives. As esteemed share holders are aware, your company is already Debt Free.

It is the earnest endeavor of your Directors to turn the company around at the earliest and make it profitable once again. Your Directors are putting in all out efforts and are leaving no stone unturned to achieve the same. Your Directors are optimistic that your company would succeed in the Solar Power field soon.

3. DEPLOYMENT OF FUNDS :

	(₹ 000 Omitted)	
	31.03.2012	31.03.2011
Sources of Funds		
Share Holders Funds	382,891	384,300
Non-Current Liabilities	31,180	56,424
Current Liabilities	40,744	46,372
Total	<u>454,815</u>	<u>487,096</u>
Application of Funds		
Non-Current Assets	279,206	309,343
Long Term Loans and Advances	3,536	3,536
Other Non-Current Assets	90,745	89,957
Current Liabilities	81,268	842,590
Total	<u>454,815</u>	<u>487,096</u>

4. SUBSIDIARY COMPANY

Financial Results of your fully owned subsidiary Company viz. Asia LPG Pvt. Ltd. (ALPL) have been appended herewith.

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5. DIVIDEND

As your Company still has accumulated losses, the Directors regret to inform you that they are not in a position to recommend any Dividend for the year ended 31.03.2012.

6. DEPOSITS

Your Company has not accepted any Deposits during the year.

7. DIRECTORS

In term of Articles of Association of the Company, Mr. B.K. Bakhshi, Dr. Bharat H Barai and Mr.R.Prabhakar Rao, Directors retire by rotation at the ensuing Annual General Meeting and offered themselves for re-appointment.

8. AUDITORS

The Statutory Auditors M/s.Venugopal & Chenoy, Chartered Accountants, appointed by the Members at their earlier Annual General Meeting retire at the conclusion of this Meeting and they are eligible for re-appointment. The Members are requested to appoint the Auditors and fix their remuneration.

9. PERSONNEL

During the year, none of the employees is in receipt of remuneration in excess of the limits prescribed u/s. 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employee) Rules, 1975, as amended from time to time.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A "Management Discussion and Analysis Report" has been furnished separately and the same forms part of this report.

11. CORPORATE GOVERNANCE

A brief report on Corporate Governance in compliance with clause 49 of the Listing Agreement is annexed.

12. DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Directors responsibility Statement, it is hereby confirmed :

- (i) that in the preparation of the accounts for the financial year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit or loss of your Company for the year under review;

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- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities.
- (iv) that the Directors have prepared the accounts for the financial year ended 31st March, 2012 on a 'going concern' basis.

13. ACKNOWLEDGEMENT

The Board wishes to place on record its deep sense of gratitude and appreciation to all the Promoters and Shareholders for their whole hearted support to your Company. The Board also wishes to acknowledge the help and assistance rendered by the Banks, Dealers, Customers, Suppliers, Collaborators, Consultants and Contractors. The Board wishes to further record its gratitude to various Departments of the Government of Andhra Pradesh and Government of India and other State Governments for their support and encouragement given to your Company. The Board records its appreciation for the contribution of all the team members of your Company.

14. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE

The prescribed details as required u/s. 217(1)(e) of the Companies Act, 1956 are annexed.

For and on behalf of the Board of Directors

Sd/-

D. V. MANOHAR

Chairman & Managing Director

Place : Hyderabad

Date : 04.09.2012

MANAGEMENT DISCUSSION AND ANALYSIS

SHRI SHAKTI LPG LTD (SSLPG) has been engaged in the business of LPG marketing. The management discussion and analysis given below discusses the key issues concerning the LPG industry in general and SSLPG in particular followed by the recent developments wherein the company decided to diversify into power and infrastructure under the new identity of SHRI MATRE POWER AND INFRASTRUCTURE LTD (SMPIL).

INDUSTRY STRUCTURE AND DEVELOPMENTS :

LPG marketing was the monopoly of the Government Oil Companies who had piled up a huge waitlist. The Government of India in 1993 permitted the private sector participation with a commitment that the subsidy enjoyed by the Government Oil Companies would be removed in a phased manner in the next few years. It had also committed that the commercial and industrial LPG markets in India would be reserved exclusively for the private sector, till the subsidy withdrawal in the domestic sector is completed. None of the promises were implemented as a result of which the private sector companies were unable to run the LPG business on a profitable basis due to the total absence of the level playing field.

The Government of India even failed to implement its G.O. Ms. No.224 dated 27th November,1997 wherein the Government committed phased withdrawal of subsidy on LPG over a period of 3 years ending with March, 2001. This was subsequently shifted to end of March, 2002. Because of Government's failure to honour its commitments as above and the consequent absence of level playing field, the entire private sector industry was badly affected and became loss making. The Ministry of Petroleum issued a notification stating that the subsidies on LPG and Kerosene will be removed in a phased manner by the year 2007 only. However, the same is yet to be implemented.

SSLPG were the pioneers in the field of LPG marketing and established large integrated infrastructure to carry LPG from dock (Port) to the door of customers, which consisted of dedicated port facilities, large storage terminals, network of bottling plants and distribution and marketing networks. Your company was able to do well from the commencement of commercial operations in 1995 till 1999 and became profitable. Infact your company emerged as the country's largest private sector LPG Company. However, due to abnormal rise in crude oil prices during 1999 to 2000, the international LPG prices also shot up. Despite the big spurt in sourcing costs, it was not possible to proportionately increase the prices due to competition with the Government Subsidized gas by virtue of which the company incurred losses. This was further aggravated in the subsequent years due to the growing disparity in the prices between the private LPG operators and the PSU Oil Undertakings, on account of non-removal of subsidy as mentioned earlier. Because your company's dedicated customer base was much larger, it had to suffer greater losses as more sales meant more losses. In spite of the difficult times, the company built a strong brand image viz., SHAKTI GAS which is still quite popular.

SSLPG entered into LPG Auto Fuel market and developed for the first time patented technology for converting the 2 stroke engines of both 3 wheelers and 2 wheelers to run on LPG in collaboration with Automotive Research Association of India (ARAI). In June, 2007, SSLPG received two patents jointly with ARAI for the above. The Government of India which agreed in principle to permit LPG as auto

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fuel, took a very long time to enact the legislative amendment. The auto fuel market which was to open by 1998, was not available till recently due to delay in finalization of norms by the Government and setting up of adequate number of LPG dispensing stations.

OPPORTUNITIES AND THREATS :

Your company has taken up a three pronged strategy for its turn around which was as follows :

- a) One Time Settlement (OTS) with term loan, working capital lenders and unsecured loans wherein the entire accumulated interest along with considerable part of the principle amount is waived.
- b) Tie up financial arrangements to raise the amounts required for meeting the OTS commitments.
- c) Marketing Action Plan to aggressively sell LPG in the commercial, industrial and auto fuel markets in addition to extensive and accelerated marketing of Shakti Gas Auto Kits in all the cities where it is mandatory to convert three wheelers to run on environment-friendly fuels at the earliest.

SSLPG achieved a major breakthrough when the company paid off all the term loans and working capital liabilities under the One Time Settlement (OTS) deal, wherein the Banks & Financial Institutions agreed to waive the interest and considerable part of the principal and accept the balance in full & final settlement of their term loans and working capital loans. The company got a very good deal from all the three banks & Financial Institutions based on our strong contention that the company from the position of the acknowledged leader of the private sector LPG Industry, fell down and became loss making and sick only because the Government did not honour the commitments given to private LPG industry.

OUTLOOK :

As could be seen from the above, the Company had been badly let down by the Government of India who did not honour its commitments given to the Private Sector LPG Industry. Despite the best efforts being put in by all the team members, the company is not able to make much progress in reviving its LPG Business. It is primarily due to the fact that the Government could still not do much to withdraw the subsidy on LPG as committed by it. Over the years, the subsidy has further ballooned thereby substantially enlarging the gap between government subsidized gas and the private sector non subsidized gas.

As the future prospects in LPG business do not seem to be bright enough, it is decided to diversify.

In India electricity is always in short supply. Despite the increase in new power generation plants, the gap between demand and supply has not reduced. The average per capita consumption of electricity in India is about 700 kwh which is far below the World average of 2300 kwh. The Indian government has set ambitious goals in the 11th plan for power sector owing to which the power sector is poised for significant expansion. In order to provide availability of over 1000 units of per capita electricity by year 2012, it has been estimated that need-based capacity addition of more than 100,000 MW would be required.

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The Government of India has recently announced Jawaharlal Nehru National Solar Mission (JNNSM) for promoting solar power projects in various parts of the country. The objective of the JNNSM under the brand “Solar India” is to establish India as a global leader in solar energy by creating the policy conditions for its diffusion across the country as quickly as possible. The Mission has set a target of 20,000 MW and stipulates implementation and achievement of the target in 3 phases (first phase upto 2012-13, second phase from 2013-17 and third phase from 2017-22) for various components including utility grid connected solar power. Under this, it is proposed to harness the solar energy abundantly available in India and use the same for power generation to meet the ever growing demand for electricity across the country.

The above opens very good opportunity for diversification into solar power generation wherein the raw material is the solar radiation and there is one single customer - the Government through its specified agency viz., NTPC Vidyut Vyapar Nigam Ltd (NVVN) who would be buying the entire production at a price which permits 16% ROI through a Power Purchase Agreement (PPA) for 25 years.

Therefore it is decided to diversify into power generation and solar power to begin with. This would be followed up with a foray into the infrastructure arena. To enable your company to do the same, the Main Objects and Other Objects of the Memorandum of Association of your Company have been changed along with the change of name to Shri Matre Power & Infrastructure Ltd after duly obtaining the shareholders approval through the postal ballot process and securing the requisite statutory approvals.

Shri Matre Power & Infrastructure Ltd (SMPIL) acquired requisite land in Ramdevara Village near Pokhran, Jodhpur, Rajasthan to set up its solar project. Though SMPIL did not succeed in the tender bid process floated by NTPC Vidyut Vyapar Nigam Ltd (NVVN), it is pursuing every opportunity to enter into the solar power generation field. SMPIL is geared to participate in the tender floated by Rajasthan Renewable Energy Corporation Ltd (RRECL). It would submit its bid for 10MW Solar Power Project to secure a long term Power Purchase Agreement (PPA) to set up a solar power plant & sell electricity to the Rajasthan State Discoms, through RFS issued by RRECL. SMPIL tied-up with Sun Power Solar of USA for this project and would be bidding for this project along with them. However, we have to wait for some time as RRECL's tender stands postponed.

Apart from participating in the above tenders, SMPIL is also working on alternate avenues wherein it would have a tie-up for 25 year PPA under open Access Mechanism with an Obligated Entity to meet their Solar Purchase Obligations. SMPIL also is pursuing the option of selling power directly to State Discoms and earn its profits through sale of Renewable Energy Certificates. Presently this approach is more profitable in view of the attractive prices of RECs.

Simultaneously, SMPIL is also working on mobilizing requisite funds to meet cost of the proposed Power Project. With SMPIL wiping out its accumulated losses and starting off now with a clean slate, we are in a better position to achieve our objectives.

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RISKS & CONCERNS :

The Management of the company analyses and evaluates on a continuous basis the various risks associated with the business and adopts Risk Management Practices to minimize the adverse impact of these risks. Both external as well as internal developments are assessed regularly.

The Management constantly scans the environment covering areas like market scenario, Government policies, national as well as global developments, technological changes etc. Business risks and uncertainties are identified and prioritized. Appropriate strategies are planned and implemented.

INTERNAL CONTROL SYSTEMS :

The company has an effective Internal Control System with respect to purchase and sale of inventory, fixed assets and goods. It has an internal audit department wherein audit of the transactions of the plants and the corporate offices are done at periodical intervals in order to ensure that recording and reporting are adequate and proper. The internal audit also verifies whether internal controls and checks and balances in the system are adequate, proper and upto date corrective actions for any weaknesses in the system that are disclosed by the audit are taken.

The Audit Committee consists of eminent Independent Directors. It reviews the important observations of the Internal Audit and suggests corrective action for the management to implement. It also meets periodically to review and recommend quarterly, half - yearly and annual financial statements of the company. The Committee also holds discussions with the Internal Auditors, Statutory Auditors and the Management on the matters relating to internal controls, auditing and financial reporting. The Committee also reviews with the statutory auditors, the scope and results of the audits.

FINANCIAL PERFORMANCE VS. OPERATIONS PERFORMANCE :

During the year the Company has earned cash profit of ₹ 28,676 thousands (previous year incurred profit of ₹ 39,440 thousands). After providing depreciation of ₹ 30,085 thousands (previous year ₹ 30,093 thousands) the total loss for the year stood at ₹ 1409 thousands (previous year profit ₹ 9,347 thousands).

HUMAN RESOURCES & INDUSTRIAL RELATIONS :

The company continues to maintain cordial industrial relations. Retention of the workforce is a key challenge considering the exponential growth in the industrial sector. The company has been consistently working on learning development of employees to enable them to take on larger responsibilities.

The company had on its rolls 12 permanent employees at the end of financial year 2011-12.

CAUTIONARY STATEMENT :

Statement in this Management Discussion & Analysis describing the company's objectives, projected estimates and expectations may constitute forward looking statement within the meaning of applicable laws and regulations. Actual results might differ marginally or materially from those either expressed or implied.

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A REPORT ON CORPORATE GOVERNANCE

a) COMPANY'S PHILOSOPHY

Shri Matre Power & Infrastructure Ltd. (SMPIL) is committed to the highest standards of Corporate Governance in all its activities and processes. The driving forces of Corporate Governance at Shri Matre Power & Infrastructure Ltd. are its core competence and core values - Belief in Core Competence, people, leadership, consumer orientation and pursuit of excellence and strive to achieve the best in all the fields.

b) BOARD OF DIRECTORS

(i) Composition and Category of Directors :

The Board comprises of 10 Directors, who bring in a pool of collective knowledge from various disciplines. The Board has been constituted in a manner which will result in an appropriate mix of Executive and Non-Executive Directors. The Non-Executive Directors bring independent judgement in the Board's deliberations and decisions. This has been done to preserve the independence of Board and effective discharge of its functions of Governance and Management.

Name	Category	Designation	No. of meetings held during the last financial year	No. of meetings attended	No. of memberships in Boards of other Companies	Attendance of each Director at last AGM
Mr. D.V.Manohar	Promoter and Executive Director	Chairman and Managing Director	5	5	6	Yes
Mr. D.V.Satya Kumar	Promoter and Director	Director (Resigned w.e.f 25-07-2011)	5	2	5	Yes
Mr. D.V. Raja Sekhar	Promoter and Director	Director	5	2	4	Yes
Mr. B. K. Bakhshi	Independent and Non-Executive Director	Director	5	-	1	Yes
Dr.Bharat H.Barai	NRI Director	Director	5	-	2	No
Dr. A. Balasetti	NRI Director	Director	5	-	1	No
Dr Gorantla Govindaiah	NRI Director	Director	5	-	-	No
Mr. B.K. Sinha	Independent and Non-Executive Director	Director	5	5	2	Yes
Mr. R. Prabhakara Rao	Independent and Non-Executive Director	Director	5	4	-	Yes
Mr. V. Subrahmanyam	Independent and Non-Executive Director	Director	5	4	1	Yes

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(ii) Board Meetings :

The Board has a formal schedule of matters reserved for its consideration and decision. These include approving business strategy, setting performance targets, reviewing performance, approving investments, ensuring adequate availability of financial resources and reporting to the Shareholders. Board Meetings were held during the year on 12.05.2011, 25.07.2011, 03.09.2011, 29.10.2011 and 20.01.2012.

(iii) Directors seeking re-appointment :

Mr. B. K. Bakhshi, Dr. Bharat H Barai and Mr.R. Prabhakar Rao retire as Directors at this Annual General Meeting and being eligible have offered themselves for re-appointment.

(iv) Board Committees :

To enable better and more focussed attention on the affairs of the Company, the Board delegates certain matters to the Committees of the Board set up for the purposes.

(v) Shares held by Independent & Non-Executive Directors :

None of the Independent and Non-Executive Directors hold any Shares in the Company.

c) AUDIT COMMITTEE

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's overall responsibilities, an Audit Committee has been constituted as sub-committee to the Board. The functions of the Audit Committee include;

- Reviewing the adequacy of internal control systems and the Internal Audit Reports, and their compliance thereof.
- Overseeing of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending the appointment of external auditors and fixation of their audit fee, and also approval for payment for any other services.
- Reviewing with Management, the quarterly and annual financial statements before submission to the Board.

COMPOSITION AND OTHER DETAILS

The Audit Committee of the Company consists of three Independent Directors and one Promoter Director viz.,

- 1) Mr. V. Subrahmanyam, Director (Chairman of the Audit committee)
- 2) Mr. B. K Sinha, Director
- 3) Mr. D. V. Manohar, Director

During the year under review, Mr. B.K.Sinha has attended 5 meetings, Mr. V. Subrahmanyam has attended 4 meetings and Mr. D.V. Manohar has attended 5 meetings.

The meetings of the Audit Committee were attended by the heads of Finance, and Auditors as invitees.

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Members held discussions with the Statutory auditors during the meetings of the Committee and the quarterly and annual Audited Financial results of the Company were reviewed by the Audit Committee before consideration and approval by the Board of Directors.

(i) Remuneration Policy :

The Directors are paid a sitting fee of ₹ 2,500/- each for the Board Meetings held during the year.

d) SHARE TRANSFER / INVESTORS' GRIEVANCE COMMITTEE

The share transfer committee meets periodically and approves the share transfers received and places before the Board for ratification.

As a measure of good Corporate Governance and to focus on the shareholders' grievances towards strengthening investor relations, an Investors' Grievance Committee, as a sub-committee to the Board of Directors has been constituted.

a) The functions of the committee include;
to specifically look into the redressal of investors' grievances pertaining to

- 1) Transfer of rights/Bonus/split share certificates
- 2) Other related Shares
- 3) Dividends
- 4) Dematerialization of Shares
- 5) Replacement of lost/stolen/mutilated share certificates
- 6) Non-receipt of issues

The committee focuses on the strengthening of investor relations.

b) Constitution and Composition.

The Committee was constituted with Mr. B.K. Sinha, Director, and Mr. D. V. Manohar, Chairman and Managing Director.

e) VENUE AND TIME OF THE LAST THREE ANNUAL GENERAL MEETINGS.

Date	Venue	Time	No. of Special Resolutions	Members present by	
				Person	Proxy
27.09.2011	Hari Hara Kala Bhavan, Near Patny Circle, Secunderabad	10.30 a.m.	-	363	13
30.09.2010	Hari Hara Kala Bhavan, Near Patny Circle, Secunderabad	10.30 a.m.	-	475	21
31.08.2009	Hari Hara Kala Bhavan, Near Patny Circle, Secunderabad	10.30 a.m.	-	435	7

(Formerly SHRI SHAKTI LPG LTD.)

f) DISCLOSURES

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc., having potential conflict with the interests of the company at large.

g) MEANS OF COMMUNICATION

The Company has a website viz., www.shrishakti.com. The annual financial results are posted on the Company's website for the information of its shareholders. The audited financial results are generally published in the leading English Dailies and as well as in the vernacular (Telugu) Newspaper.

All material information about the Company is promptly sent through mail to the Indian Stock Exchanges where the Company's shares are listed and released to the Press for information of the public at large.

h) GENERAL SHAREHOLDERS INFORMATION

(a) Annual General Meeting

19th Annual General Meeting to be held on Friday, the 28th September, 2012 at Hari Hara Kala Bhavan, S.P. Road, Secunderabad - 500 003.

(b) Financial results were approved as follows :

Un-audited

- First Quarter - July, 2011
- Second Quarter - October, 2011
- Third Quarter - January, 2012

Audited

- Fourth Quarter - May, 2012

(c) Book closure from 27.09.2012 to 28.09.2012 (both days inclusive).

i) The shares of the Company are originally listed on :

- a) The Hyderabad Stock Exchange Limited (HSE), The Bombay Stock Exchange (BSE), The National Stock Exchange of India Limited (NSE), The Delhi Stock Exchange Association Limited (DSE), The Stock Exchange, Ahmedabad (ASE), and Bangalore Stock Exchange Ltd (BSE)
- b) The Shares of the Company at present are listed at The Bombay Stock Exchange (BSE) and actively trading.
- c) The company has been complying with all statutory requirements including listing fees for the year 2011-12.

ii) Depository for Equity Shares : NSDL and CDSL.

ISIN for the Company's Equity Shares: **INE 293 B 01011**

STOCK CODE :

BSE : SHRI SHAKTI 531322

(Formerly SHRI SHAKTI LPG LTD.)

STOCK MARKET DATA : (For the Last Six Months)

Month	Highprice/share	Low Price/Share
February, 2012	2.06	1.49
March, 2012	2.29	1.72
April, 2012	2.07	1.73
May, 2012	2.39	2.00
June, 2012	2.46	1.95
July, 2012	2.46	1.59

SHARE TRANSFER AGENT :

M/s. XL Softech Systems Ltd., whose address is given below has been appointed as Registrar & Share Transfer Agents for looking after the work related to Share registry for both physical and electronic modes.

XL SOFTECH SYSTEMS LTD.,

3, Sagar Society, Banjara Hills,

Hyderabad - 500 034.

Tel : 91-040-23545913 / 14 /15

Fax : 91-040-23553214

E-mail : xlfield@rediffmail.com

Website : www.xlsoftech.org

SHARE TRANSFER SYSTEM :

The Board has authorised the Chairman & Managing Director or one Director to approve transfer / transmission / transposition of Shares.

DISTRIBUTION OF SHAREHOLDING :

Range		No. of Shareholders	
From	To	No.	%
Upto	5000	8876	47.63
5001	10000	6147	32.98
10001	20000	1734	9.31
20001	30000	442	2.37
30001	40000	332	1.78
40001	50000	304	1.63
50001	100000	288	1.55
100001 & above		512	2.75

(Formerly SHRI SHAKTI LPG LTD.)**DEMATERIALISATION OF SHARES :**

As on 31st March, 2012, the Company has dematerialised 20735620 equity shares out of the total 58000000 Equity Shares of Paid-up Capital of the Company.

Demat ISIN No. in NSDL & CDSIL for Equity Shares.

INE 293B 01011.

OUTSTANDING GDRs/ADRs etc. :

The Company has not issued any GDRs / ADRs and there are no outstanding warrants or any convertible warrants.

REGISTERED OFFICE/ADDRESS FOR CORRESPONDENCE :

SHRI MATRE POWER & INFRASTRUCTURE LTD.

Venus Plaza, Begumpet, Hyderabad-500 016

Phone : 040-27902929 ; Fax : 040-27908989

Email : info@shrishakti.com

Website: <http://www.shrishakti.com//>

PLANT LOCATION :

- (a) Kakinada : Shri Matre Power & Infrastructure Limited
Nemam (Village), Beach Road, Kakinada
Phone : 0884-6563346

- (b) Bibinagar : Shri Matre Power & Infrastructure Limited
Old Warangal Road,
Bibinagar, Nalgonda District (AP)
Phone : 08685-278321

By Order of the Board

Sd/-

D. V. Manohar

Chairman & Managing Director

Place: Hyderabad
Date : 04.09.2012

AUDITOR'S CERTIFICATE

To
The Members of
Shri Matre Power & Infrastructure Ltd.,
Hyderabad.

We have examined the compliance of conditions of corporate governance by Shri Matre Power & Infrastructure Ltd., for the year ended 31.03.2012, as stipulated in Clause 49 of the Listing Agreement of the Company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for examining the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that generally no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For VENUGOPAL & CHENOY
CHARTERED ACCOUNTANTS**

Sd/-
(P.V.SRI HARI)
Partner
M.No.21961

Place: Hyderabad
Date : 04.09.2012

(Formerly SHRI SHAKTI LPG LTD.)

INFORMATION UNDER SECTION 217(1)(e) OF THE COMPANIES ACT, 1956, READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS' REPORT.**A. CONSERVATION OF ENERGY****Energy Consumption measures taken :**

- a. The Company in its first year of operation itself has initiated effective measures for saving all forms of Energy. The measures taken were as under:
 - Installed automatic un-loaders on Air Compressors to operate on reaching the adequate pressure required for bottling operations and to run the equipment in no load condition at Kakinada Terminal.
 - The street lights and plant lighting circuits are modified so that during non-working hours only 30% of the lights are illuminated at Kakinada Terminal.
 - The bulk and bottling operations are synchronised to optimise the running of the LPG and related equipment at Kakinada Terminal.
- b. Additional investments and proposals, if any being implemented for reduction in consumption of energy. The proposals are :
 - Installed 25 KVA Generator set for exclusive lighting load in the absence of SEB supply during non-working hours at Kakinada Terminal.
- c. Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of bottling.
- d. Total Energy Consumption and Energy Consumption per unit of product.

Energy Conservation Measures :

The following Energy Conservation Measures were implemented during the year.

1. Auto switching off of A/c Units, Exhaust Fans, Street Lights.
2. Reduction in compressed air consumption by fixing Regulators and Auto Controllers.

Power & Fuel Consumption at Bottling Plants :

Particulars		Unit	
a)	Purchased Unit	KWH	57371
	Rate	₹ /KWH	8.40
	Total	₹	4,82,170.00
b)	Own Generation Unit	KWH	1960
	Rate	₹./KWH	15.86
	Total	₹	31,094.00

(Formerly SHRI SHAKTI LPG LTD.)

B. TECHNOLOGY ABSORPTION

The Company has taken up several initiatives for undertaking Research and Development (R&D) on Technology Absorption, Adaptation and Innovation during the year. The Company has indigenously developed a Conversion Kit with fixed tank for Three Wheelers to run on LPG. The company holds two patents jointly with M/s. Automotive Research Association of India (ARAI) towards the same.

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS :

(₹ in Lakhs)

Current Year

1) Foreign Exchange earned	NIL
2) Foreign Exchange used	NIL
a. Import of Capital Goods	NIL
b. Import of raw materials and spares	NIL
c. Travelling and other expenditure	NIL

For and on behalf of the Board of Directors

Sd/-

D. V. Manohar

Chairman & Managing Director

Place : Hyderabad

Date : 04.09.2012

AUDITOR'S REPORT

To,
The Members,
Shri Matre Power & Infrastructure Ltd.,
Hyderabad.

We have audited the attached Balance Sheet of Shri Matre Power & Infrastructure Ltd., Hyderabad, as at March 31, 2012 and the Profit and Loss Account for the year ended on that date annexed thereto and Cash flow Statement for the year ended on that date. These financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Statement of Assets and Liabilities, Statement of Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e) In our opinion, and based on information and explanations given to us, none of the directors is disqualified as on March 31, 2012, from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(Formerly SHRI SHAKTI LPG LTD.)

- f) In our Opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies and Notes to Accounts thereon give the information required by the Companies Act,1956, in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India;
- (i) In so far as it relates to Statement of Assets and Liabilities, of the state of affairs of the Company as at March 31, 2012;
- (ii) In so far as it relates to the Statement of Profit and Loss Account, of the loss of the Company for the year ended on that date ; and
- (iii) In so far as it relates to the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**For VENUGOPAL & CHENOY
CHARTERED ACCOUNTANTS**

Place: Hyderabad
Date : 26.05.2012

**Sd/-
(P.V.SRI HARI)
Partner
M.No.21961**

ANNEXURE TO AUDITORS' REPORT

Referred to in Paragraph 2 of our report of even date

1. In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets, which require to be updated.
 - b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the books/record and the physical inventory were noticed on such verification.
 - c. In our opinion, the Company has not disposed off substantial part of fixed assets during the year and the going concern status of the Company is not affected.
2. In respect of its inventories:
 - a. As explained to us, inventories have been physically verified by the management at reasonable intervals during the year.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. The Company did not take nor granted any loans, secured or unsecured, from or to companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods.
5. In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956, aggregating during the year to ₹ 5,00,000/- (Rupees Five lakhs only) or more in respect of any party.
6. The Company has not accepted any deposits from the public.
7. The company has an in-house Internal Audit Department. In our opinion, the scope and coverage of internal audit system of the Company is commensurate with its size and nature of its business.
8. We have been informed that, though maintenance of Cost Records has been prescribed by the Central Government for the company's product, the maintenance of such records are not applicable to the Company as the aggregate value of the turnover does not exceed ₹10 Crores.
 - a) The disputed statutory dues aggregating to ₹371.01 Lakhs that have not been deposited on account of matters pending before appropriate authorities are as under:

(Formerly SHRI SHAKTI LPG LTD.)

Sl. No.	Name of the Statute	Nature of the Dues	Forum where Dispute is pending	Amount ₹ in Lakhs
1.	Customs Duty Act	Customs Duty	CEGAT	352.77
2.	APGST Act	Sales Tax	STAT	18.24
		Total		371.01

9. The Company does not have accumulated losses as at the end of financial year. The Company has not incurred cash losses during the financial year covered by the Audit and in immediately preceding financial year.
10. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
11. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, Clause - 4 (xiii) of the Companies (Auditors' Report) Order, 2003, is not applicable to the Company.
12. The Company has not dealt in or traded in shares, securities, debentures and other investments.
13. The Company has not given guarantees for loans taken by others from banks or financial institutions.
14. The Company has not raised any new term loans during the year from banks nor there are outstanding term loans as at 31.03.2012.
15. The company during the year did not raise any short-term loans and hence the question of their usage does not arise.
16. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
17. The Company has not issued any debentures during the year.
18. The Company has not raised any money by way of public issue during the year.
19. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For VENUGOPAL & CHENOY
CHARTERED ACCOUNTANTS

Sd/-
(P. V. SRI HARI)
Partner
M.No.21961

Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

STATEMENT OF ASSETS AND LIABILITIES OF SHRI MATRE POWER & INFRASTRUCTURE LIMITED

	Note No.	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
I EQUITY & LIABILITIES			
1. Share Holders Funds			
a. Share Capital	2.1	317,304	317,304
b. Reserves & Surplus	2.2	65,587	66,996
2 Non-Current Liabilities			
a. Long Term Borrowings	2.3	31,180	56,424
3. Current Liabilities			
a. Trade Payables	2.4	2,613	3,617
b. Other Current Liabilities	2.5	38,131	42,755
Total		454,815	487,096
II ASSETS			
1. Non-Current Assets :			
a. Fixed Assets :			
Tangible Assets	2.6	279,266	309,343
b. Non-Current Investments	2.7	10,250	10,250
c. Long-Term Loans and Advances	2.8	3,536	3,536
d. Other Non-Current Assets	2.9	90,745	89,958
2. Current Assets :			
a. Inventories	2.10	66,898	67,560
b. Trade Receivables	2.11	3,312	5,574
c. Cash and Cash Equivalents	2.12	88	100
d. Short Term Loans and Advances	2.13	720	774
Total		454,815	487,096

Significant Accounting Policies and Notes to Accounts 2.20

Our Report Attached
for Venugopal & Chenoy
Chartered Accountants

For and on behalf of the Board

Sd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961

Sd/-
D.V.Manohar
Chairman &
Managing Director

Sd/-
B.K.Sinha
Director

Sd/-
V.Subrahmanyam
Director

Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2012

	Note No.	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
REVENUE :			
Revenue from Operations	2.14	0	381
Other Income	2.15	36,409	51,389
Total Revenue		36,409	51,769
EXPENSES :			
Cost of Materials Consumed	2.16	0	335
Changes in Inventories of Finished Goods	2.17	0	6
Employee Benefit Expenses	2.18	2,359	2,659
Administrative & Other Expenses	2.19	5,374	9,328
Total Expenses		7,733	12,328
Profit/(Loss) Before Interest, Depreciation and Taxation		28,676	39,440
Interest		0	0
Profit/(Loss) Before Depreciation & Taxation		28,676	39,440
Depreciation	2.6	30,085	30,093
Net Profit/(Loss) Before Taxation		-1,409	9,347
Provision for Taxation			
Current Tax (MAT)		0	0
Previous Year		0	0
Deferred Tax (As per AS-22)		0	0
Profit/(Loss) after tax and available for Appropriations		-1,409	9,347
Add : Transfer from :			
General Reserve		0	0
Preference Share Redemption Reserve		0	0
		-1,409	9,347
Add : Balance brought forward from previous year		9,347	0
Net Profit/(Loss) available for appropriations		7,938	9,347
Balance Carried to Balance Sheet			
Significant Accounting Policies and Notes to Accounts 2.20			

Our Report Attached
for Venugopal & Chenoy
Chartered Accountants

For and on behalf of the Board

Sd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961

Sd/-
D.V.Manohar
Chairman &
Managing Director

Sd/-
B.K.Sinha
Director

Sd/-
V.Subrahmanyam
Director

Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.1 : SHARE CAPITAL		
Authorised :		
30,00,00,000 EQUITY SHARES OF ₹ 2/- EACH (Previous Year 30,00,00,000 Equity Shares of ₹ 2/- each)	600,000	600,000
Total	600,000	600,000
Issued, Subscribed and Paid up:		
16,03,57,200 Equity Shares of ₹ 2/- each fully paid up (Previous Year 16,03,57,200 Equity Shares of ₹ 2/- each fully paid up)	320,714	320,714
Less : Calls In Arrears 68,21,400 Partly Paid shares to the extent of ₹ 0.50 per share.	-3,411	-3,411
Total	317,304	317,304

Additional Notes :

1. The details of shares in the company held by each shareholder holding more than 5% Shares.

Name of the Shareholder	As at 31st March 2012		As at 31st March 2011	
	% of Shareholding	No.of Shares	% of Shareholding	No.of Shares
1.NRI Prosperity Limited	13.499	20,725,500	13.499	20,725,500
2. Shri Shakti Cylinders Pvt. Ltd.	7.89	12,126,105	11.8	18,126,105

(Formerly SHRI SHAKTI LPG LTD.)

NOTE 2.2 : RESERVES & SURPLUS

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
A. Capital Reserve				
As per Last Balance Sheet		2,000		2,000
B. Revaluation Reserve				
As per last year Balance Sheet		33,168		33,168
C. General Reserve				
Opening Balance	22,481		223,353	
Less : Transferred to Profit & Loss a/c	0		-200,872	
	22,481		22,481	
Add : Reserves on Calls in Arrears		0	47,750	
	22,481		70,230	
Less : Arrears on Calls	0		-47,750	
	0	22,481		22,481
D : Profit & Loss Account as per annexed (B)		7,938		9,347
Total		<u>65,587</u>		<u>66,996</u>

NOTE 2.3 : LONG TERM BORROWINGS

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
Deferred Sales Tax From State Govt. of A.P.	28,367	28,367
Security Deposit From Dealers	2,813	28,058
Total	31,180	56,425
Additional Notes :		
Secured		
Unsecured	31,180	56,425

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.4 : TRADE PAYABLES		
Outstanding dues of Micro and Small Enterprises	0	0
Other than Micro and Small Enterprises	2,613	3,617
Total	2,613	3,617

Disclosure relating to Micro and Small Enterprises:

i) (a) The principal amount remaining unpaid to the supplier as at the end of the year	NIL	NIL
(b) The interest due on the above amount, remaining unpaid to the supplier as at the end of the year	NIL	NIL
ii) the amount of interest paid in terms of Section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the day during the year but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

NOTE - 2.5 : OTHER CURRENT LIABILITIES

Other Payables	38,131	42,755
Total	38,131,	42,755

NOTE - 2.7 : CURRENT INVESTMENTS**Long Term Investments****NON TRADE****Investment in Subsidiaries**

32,100 Equity Shares of Rs.100/- each in Asia LPG Pvt. Ltd.	10,250	10,250
Total	10,250	10,250

(Formerly SHRI SHAKTI LPG LTD.)

NOTE 2.6 - FIXED ASSETS		(₹ in '000s)									
DESCRIPTION OF ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	DEP %	AS AT 01.04.2011	ADDITIONS 31.03.2012	DELETIONS/ ADJUSTMENTS 31.03.2012	AS AT 01.04.2011	FOR THE PERIOD 01.04.2011	DELETIONS/ ADJUSTMENTS 31.03.2012	UPTO 31.03.2012	AS AT 31.03.2012	AS AT 31.03.2012	AS AT 31.03.2011
LAND/DEVELOPMENT		53,061	0	0	53,061	0	0	0	0	53,061	53,061
BUILDINGS-FACTORY	33.40%	20,191	0	0	20,191	10,306	674	0	10,980	9,211	9,885
BUILDINGS-OTHERS	1.63%	22,170	0	0	22,170	5,573	361	0	5,934	16,236	16,597
PLANT & MACHINERY	4.75%	576,111	8	0	576,119	350,548	27,366	0	377,914	198,205	225,563
VEHICLES	9.50%	1,446	0	0	1,446	1,446	0	0	1,446	0	0
OFFICE EQUIPMENTS	4.75%	1,914	0	0	1,914	1,276	91	0	1,367	547	637
COMPUTERS	16.21%	3,771	0	0	3,771	3,764	6	0	3,771	0	7
OTHER EQUIPMENTS	4.75%	243	0	0	243	191	12	0	203	40	52
MISCELLANEOUS ASSETS	4.75%	3,087	0	0	3,087	2,383	147	0	2,530	558	704
CYLINDERS	16.21%	355,383	0	0	355,383	355,370	7	0	355,376	6	13
REGULATORS	16.21%	72,933	0	0	72,933	72,933	0	0	72,933	0	0
FURNITURE & FIXTURES	6.33%	6,369	0	0	6,369	5,783	403	0	6,186	183	586
TECHNICAL KNOW-HOW	10.00%	10,173	0	0	10,173	7,936	1,017	0	8,953	1,220	2,237
TOTAL		1,126,851	8	0	1,126,858	817,508	30,084	0	847,592	279,266	309,343
PREVIOUS YEAR		1,126,818	33	0	1,126,850	787,414	30,093	0	817,507	309,343	339,404

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
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NOTE - 2.8 : LONG TERM LOANS & ADVANCES**Deposits**

Deposits with Government Bodies	3,536	3,536
Total	3,536	3,536
Secured, Considered Good	0	0
Unsecured, Considered Good	3,536	3,536
Doubtful	0	0

NOTE - 2.9 : OTHER NON-CURRENT ASSETS

Other Advances and Deposits	23,996	23,228
Staff Advances & Employee Loans	149	130
Others	66,600	66,600
Total	90,745	89,958
Secured, Considered Good	0	0
Unsecured, Considered Good	90,745	89,958
Doubtful	0	0

NOTE - 2.10 : INVENTORIES

Stock of Cylinders, Regulators, Steel and ACK Spares	66,737	67,399
Finished Good	161	161
Total	66,898	67,560

Inventories are valued at cost or NRV whichever is lower
--

NOTE - 2.11 : TRADE RECEIVABLES

Outstanding for a period exceeding six months	3,312	5,574
Others	0	0
Total	3,312	5,574

Notes :**Particulars of Trade Receivables**

Secured, Considered Good	0	0
Unsecured, Considered Good	3,312	5,574
Doubtful	0	0

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.12 : CASH & BANK BALANCES		
Cash & Cash Equivalents		
Balances with Banks :		
- In Current Accounts	47	95
Cash on hand	41	5
Total	88	100
NOTE - 2.13 : SHORT TERM LOANS & ADVANCES		
Advance Income Tax & TDS (Net of Provision)	720	774
Total	720	774
Secured, Considered Good	0	0
Unsecured, Considered Good	720	774
Doubtful	0	0
NOTE - 2.14 : REVENUE FROM OPERATIONS		
Sale of LPG	0	380
Total	0	380
NOTE - 2.15 : OTHER INCOME		
Amounts Written back	32,468	45,001
Bottling Charges	2,465	2,331
Sale of Cylinders	1,464	4,024
Other Miscellaneous Income	12	33
Total	36,409	51,389
NOTE - 2.16 : COST OF MATERIALS CONSUMED		
Raw Materials, Components & Spares consumed	0	335
Total	0	335
NOTE - 2.17 : CHANGES IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS		
Finished Goods :		
Balance as at close of the year	293	293
Less : Balance as at the beginning of the year	293	299
Total	0	6

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.18 : EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	2,228	2,514
Contribution to Provident Fund & Other Funds		
Provident Fund, EPS & DLI	99	109
Staff Welfare Expenses	33	37
Total	2,359	2,659

NOTE - 2.19 : ADMINISTRATIVE & OTHER EXPENSES

Insurance	43	125
Rates & Taxes	995	1,510
Payments to Auditors		
As Auditors	60	60
For Taxation Matters	15	15
Subscription for Books & Periodicals	1	0
Sundries		
Security Charges	975	920
Travelling Expenses	72	479
Advertisement & Publicity	31	170
Postage, Telephone & Telex	75	408
Printing & Stationery	36	122
Bank Charges & Commission	10	472
Legal & Professional Fees	633	616
Transport & Conveyance	78	49
Power & Fuel	474	491
Repairs		
Machinery	141	238
Others	14	46
Miscellaneous Expenses	1,722	3,607
Total	5,374	9,328

NOTES ON ACCOUNTS SCHEDULE

2.20 ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING :

Financial Statements are prepared under historical cost convention, on accrual basis.

2. FIXED ASSETS :

Fixed Assets are stated at cost less accumulated depreciation plus revaluation done on the basis of technical evaluation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

3. DEPRECIATION :

Depreciation on Fixed Assets except Technical Know-how, is provided on Straight Line Method, as per the rates prescribed in Schedule – XIV to the Companies Act, 1956. Depreciation on additions made during the year is provided proportionately for the period for which the assets have been put to use, starting at the month subsequent to the month in which the asset was put to use. Depreciation on Technical Know-how is provided on straight line method at 10% per annum.

4. INVENTORY VALUATION:

- a) Raw Materials and Stores and Spares are valued at cost
- b) Finished goods are valued at lower of cost or net realisable value.
- c) Cylinders, Valves, Adaptors, Regulators and Steel are classified under stores and spares (Current Assets) and are valued at cost.

5. INCOME RECOGNITION:

- a) Sales are inclusive of all taxes wherever applicable, and net of returns.
- b) Sales are accounted on dispatch of goods.
- c) Income on services is recognized on release of regulators.

6. PRIOR PERIOD ADJUSTMENTS:

Expenditure / Income relating to prior period not exceeding ₹10,000/- in each case is debited/ credited to relevant Heads of Account.

7. PREPAID EXPENSES:

Prepaid expenses not exceeding ₹10,000/- in each case are charged to revenue in the year of incurrence.

8. FOREIGN CURRENCY TRANSACTIONS :

Foreign Currency transactions are accounted at equivalent rupee value.

9. CLAIMS:

Claims are accounted on receipt / acceptance.

10. INVESTMENT SUBSIDY:

Subsidies received from Governments, both Central and State, and from any other appropriate authorities, which are in the nature of capital receipt, are credited to Capital Reserve.

2.21 NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

(₹ in '000s)

	As on 31.03.2012	As on 31.03.2011
i) Claims not acknowledged as debts	668	668
ii) Differential Customs Duties demanded by Customs authorities pending in Appeals	26,915	26,915
2. As the operations of the company are going on and as the company has various new scheme of activities and plans for the future, the accounts of the Company for the year are drawn up 'on going concern' basis.		
3. Balances standing to the debit/credit of parties are subject to confirmation by them and review by the Company.		
4. As per the Order of the Hon'ble High Court of AP approving reduction of Share Capital with effect from 01.10.2010 vide Order CP 124/2011 dt.03.08.2011 the company has filed E-Form 21 with Registrar of Companies, Hyderabad, for making necessary changes in Capital Structure and the approval is awaited.		
5. "Other Non-Current Assets" represent amount encashed by The Kerala State Co-operative Consumer Federation Ltd. from State Bank of Hyderabad and Punjab National Bank by invoking guarantees given in their favour by the company and are considered good and recoverable by the Company, and the Company has filed a suit for the recovery of the amount.		
6. The Company is entitled for deferred payment of Sales tax due to Government of Andhra Pradesh under New Comprehensive Scheme of State Incentives, 1992 (NCSSI) for Kakinada Unit. Such deferred amount is payable by the company at the end of 10 years. Under the Scheme, the company has deferred payment of a sum of Rs.283.67 Lakhs to the Government of Andhra Pradesh and the same is shown under "Long Term Borrowings Loans".		
7. All Current Assets as at 31.03.2012 have a value on realization in the ordinary course of business atleast value equal to amounts at which they have been stated in the Balance Sheet as on that date.		
8. "Investments" (Note No.2.7) of the Company are long-term investments. Hence, no provision is made for diminution in the value of Investments as it is temporary.		
9. The information as to the status of the suppliers being SSI units is not made available to the Company. Hence, identification of debts in respect of these units and their aging cannot be ascertained.		

(Formerly SHRI SHAKTI LPG LTD.)

10. Quantitative details and value of consumption of materials, opening and closing stock.						
	2011-12			2010-11		
	KKD	HYD	B'LORE	KKD	HYD	B'LORE
i. Annual Installed Capacity (MT)	45000	20000	12000	45000	20000	12000
ii. Production (MT)	-	0	0	-	0	5.322
iii. Capacity Utilisation Bottling of LPG (MT)%	-	0	0	-	0	0.0443
	2011-12		2010-11			
	Qty. MT	Value (₹ '000)	Qty. MT	Value (₹ '000)		
iv. Opening Stock of LPG	0	0	0	0		
v. Closing Stock	0	0	0	0		
vi. Turnover : Bottled LPG	0	0	5.322	284		
	2011-12		2010-11			
	Qty. MT	Value (₹ '000)	Qty. MT	Value (₹ '000)		
vii. Auto Conversion Kits						
- Closing Stock of Kits	23	161	23	161		
- Kits Turnover	0	0	0	0		
11. MANAGERIAL REMUNERATION (₹ 'in lacs)						
	2011-12		2010-11			
	Salary (₹ '000)	Perks (₹ '000)	Salary (₹ '000)	Perks (₹ '000)		
Managing Director	576	90	576	90		

(Formerly SHRI SHAKTI LPG LTD.)

12. Segment information for the year ended 31st March 2012

(I) Information about Primary Business Segments (₹ in '000s)

	Liquified Petroleum Gas		Auto Conversion Kits		Total	
	2012	2011	2012	2011	2012	2011
Revenue						
External	0	380	0	0	0	380
Inter segment	0	0	0	0	0	0
Total Revenue	0	380	0	0	0	380
Result						
Segment result	-1409	9347	0	0	-1409	9347
Unallocated expenditure net of unallocated income	0	0	0	0	0	0
Interest expenses	0	0	0	0	0	0
Interest income	0	0	0	0	0	0
Provision for Taxation	0	0	0	0	0	0
Profit/(loss) after taxation and before exceptional items	-1409	9347	0	0	-1409	9347
Exceptional items	0	0	0	0	0	0
Net Profit	-1409	9347	0	0	-1409	9347
Other information						
Segment assets	454,368	476,399	447	447	454,815	476,846
Segment liabilities	70,680	101,551	1,244	1,244	71,924	102,795
Capital expenditure	0	0	0	0	0	0
Depreciation	29,068	29,076	1,017	1,017	30,085	30,093
Non-cash expenses other than depreciation	0	0	0	0	0	0

(II) Notes :-

- (i) The company is organized into two main business segments namely
- Liquified Petroleum Gas –Comprising of Bulk and Packed LPG
 - Auto Conversion Kits- LPG conversion kits for three wheelers

Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organization structure, and the Internal financial reporting system

- (ii) Segment Revenue in each of the above domestic business segments primarily includes sales and bottling charges
- (iii) Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

(Formerly SHRI SHAKTI LPG LTD.)

13. **Related Party Disclosures :**

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures" issued by the institute of Chartered Accountants of India are given below :

1) **Key Management Personnel :**

Directors :

Mr.D.V.Manohar

Mr.S.V.Subramanian

Sitting fee of ₹ 0.50 Thousands (Previous Year - ₹ 0.72Thousands) was paid during the year.

2) **Subsidiary Company :**

M/s. Asia LPG Private Limited

There are no transactions carried out with the subsidiary company in the ordinary course of business during the year.

3) **Related parties**

a) M/s. Shri Shakti Resorts & Hotels Limited

b) M/s. Shri Shakti Cylinders Private Limited

The company during the year had no transactions with the above related parties.

14. Previous Year's figures have been re-grouped/re-classified/re-stated as far as practicable and wherever necessary to confirm with current year presentation.

15. Amounts have been rounded off to the nearest thousands.

For and on behalf of the Board of Directors

Place : Hyderabad

Date : 26.05.2012

Sd/-
D. V. MANOHAR
Chairman &
Managing Director

Sd/-
B.K.SINHA
Director

Sd/-
V.SUBRAHMANYAM
Director

(Formerly SHRI SHAKTI LPG LTD.)

BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE**I. Registration Details**State Code Registration No. Balance Sheet Date **II. Capital Raised during the year (Amount in ` Thousands)**

Public Issue

Rights Issue

Bonus Issue

Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in ` Thousands)

Total Liabilities

Total Assets

Sources of Funds

Paid-up Capital

Reserves & Surplus

Secured Loans

Unsecured Loans

Application of Funds

Net Fixed Assets

Investments

Net Current Assets

Misc. Expenditure

Accumulated Losses

IV. Performance of Company (Amount in ` Thousands)

Turnover

Total Expenditure

+ - Profit / Loss Before Tax + - Profit / Loss After Tax

(Please tick appropriate box + for Profit - for Loss)

Earning per Share in `

Dividend

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. 0 0 0 0 0 0 2 9 0 1
(ITC Code)

Product Description L I Q U I F I E D P E T R O L E U M G A S

Item Code No. 0 0 0 0 0 0 8 4 1 0
(ITC Code)

Product Description L P G C Y L I N D E R S

Item Code No. 0 0 0 0 0 0 8 4 1 0
(ITC Code)

Product Description L P G R E G U L A T O R S

For and on behalf of the Board

Place : Hyderabad
Date : 26.05.2012

Sd/-
D. V. MANOHAR
Chairman &
Managing Director

Sd/-
B.K.SINHA
Director

Sd/-
V.SUBRAHMANYAM
Director

(Formerly SHRI SHAKTI LPG LTD.)

CASH FLOW STATEMENT OF SHRI MATRE POWER & INFRASTRUCTURE LIMITED AS AT 31ST MARCH, 2012

	YEAR ENDED 31.03.12 ₹ in '000s	YEAR ENDED 31.03.11 ₹ in '000s
A. Cash Flow From Operating Activities		
Profit Before Tax And Extraordinary Items	-1409	9,347
Adjustments For:		
Depreciation	30,084	30,093
Foregin Exchange	0	0
Investments	0	0
Interest / Dividend	0	0
	<u>30,084</u>	<u>30,093</u>
Operating Profit Before Working Capital Changes	<u>28,675</u>	<u>39,440</u>
Adjustments For :		
Trade And Other Receivables	1,529	919
Inventories	663	10,843
Trade Payables	-5628	5,901
	<u>-3,436</u>	<u>17,663</u>
Cash Generated From Operations	<u>25,239</u>	<u>57,103</u>
Interest	0	0
Cash Flow Before Extra Ordinary Items	<u>25,239</u>	<u>57,103</u>
Extra Ordinary Items		
Fringe Benefit Tax	0	0
Public Issue Expenses (Prior Period)	0	0
Expenditure Pertaining to Previous Year	0	0
Net Cash From Operating Activities	<u>25,239</u>	<u>57,103</u>
B. Cash Flow From Investing Activities		
Purchase / Reduction of Fixed Assets	-7	-33
Sales of Fixed Assets	0	
	<u>-7</u>	<u>-33</u>
Net Cash Used In Investing Activities	<u>25,232</u>	<u>57,070</u>
C. Cash Flow From Financing		
Repayment of Finance Lease Liabilities	-25,245	-57,041
Share Capital (Calls in Arrears)	0	0
Net Cash Used In Financing Activities	<u>-25,245</u>	<u>-57,041</u>
Net Increase In Cash And Cash Equivalents	<u>-13</u>	<u>29</u>
Cash And Cash Equivalent As At 1.4.11	100	71
Cash And Cash Equivalent As At 31.3.12	87	100

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 26.05.2012Sd/-
D.V.Manohar
Chairman & Managing DirectorSd/-
B.K.Sinha
DirectorSd/-
V.Subrahmanyam
Director

Auditor's Certificate

We have verified the above Cash Flow Statement compiled from the audited financial statements of M/s Shri Matre Power & Infrastructure Ltd. for the years ended 31.03.2012 and 31.03.2011. According to the information and explanations given to us, the above cash flow statement has been prepared in consonance with the applicable accounting standards on cash flow statements issued by the Institute of Chartered Accountants of India and found the same to be in accordance with the requirements of the amended clause 32 of the Listing Agreement with the Stock Exchanges.

For Venugopal & Chenoy
Chartered AccountantsSd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF
SHRI MATRE POWER & INFRASTRUCTURE LIMITED AND ITS SUBSIDIARY AT 31ST MARCH, 2012**

	Note No.	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
I EQUITY & LIABILITIES			
1. Share Holders Funds			
a. Share Capital	2.1	317,304	317,304
b. Reserves & Surplus	2.2	62,594	64,158
2 Non-Current Liabilities			
a. Long Term Borrowings	2.3	44,367	69,612
3. Current Liabilities			
a. Trade Payables	2.4	6,944	8,771
b. Other Current Liabilities	2.5	39,691	44,332
Total		470,901	504,177
II ASSETS			
1. Non-Current Assets :			
a. Fixed Assets :			
Tangible Assets	2.6	297,155	327,807
b. Goodwill	2.7	7,040	7,040
c. Long-Term Loans and Advances	2.8	3,843	3,850
d. Other Non-Current Assets	2.9	90,826	90,039
2. Current Assets :			
a. Inventories	2.10	66,978	67,640
b. Trade Receivables	2.11	4,247	6,864
c. Cash and Cash Equivalents	2.12	92	162
d. Short Term Loans and Advances	2.13	720	774
Total		470,901	504,177

Significant Accounting Policies and Notes to Accounts 2.20

Our Report Attached
for Venugopal & Chenoy
Chartered Accountants

For and on behalf of the Board

Sd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961

Sd/-
D.V.Manohar
Chairman &
Managing Director

Sd/-
B.K.Sinha
Director

Sd/-
V.Subrahmanyam
Director

Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT OF SHRI MATRE POWER & INFRASTRUCTURE LIMITED
AND ITS SUBSIDIARY FOR THE YEAR ENDED 31ST MARCH, 2012**

	Note No.	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
REVENUE :			
Revenue from Operations	2.14	0	380
Other Income	2.15	40,953	56,222
Total Revenue		40,953	56,602
EXPENSES :			
Cost of Materials Consumed	2.16	0	335
Changes in Inventories of Finished Goods	2.17	0	1,946
Employee Benefit Expenses	2.18	4,059	4,344
Administrative & Other Expenses	2.19	7,798	11,320
Total Expenses		11,857	17,944
Profit/(Loss) Before Interest, Depreciation and Taxation		29,095	38,657
Interest		0	0
Profit/(Loss) Before Depreciation & Taxation		29,095	38,657
Depreciation	2.6	30,659	30,668
Net Profit/(Loss) Before Taxation		-1,564	7,989
Provision for Taxation			
Current Tax (MAT)		0	0
Previous Year		0	0
Deferred Tax (As per AS-22)		0	0
Profit/(Loss) after tax and available for Appropriations		-1,564	7,989
Add : Transfer from :			
General Reserve		0	0
Preference Share Redemption Reserve		0	0
		-1,564	7,989
Add : Balance brought forward from previous year		4,009	-3,980
Net Profit/(Loss) available for appropriations		2,445	4,009
Balance Carried to Balance Sheet Significant Accounting Policies and Notes to Accounts	2.20	2,445	4,009

Our Report Attached
for Venugopal & Chenoy
Chartered Accountants

For and on behalf of the Board

Sd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961

Sd/-
D.V.Manohar
Chairman &
Managing Director

Sd/-
B.K.Sinha
Director

Sd/-
V.Subrahmanyam
Director

Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

Figures at the end
of March 31, 2012
₹ in '000s

Figures at the end
of March 31, 2011
₹ in '000s

NOTE - 2.1 : SHARE CAPITAL**Authorised :**

30,00,00,000 EQUITY SHARES OF ₹ 2/- EACH

(Previous Year 30,00,00,000 Equity Shares of ₹ 2/- each)

600,000

600,000

Total**600,000****600,000****Issued, Subscribed and Paid up:**

16,03,57,200 Equity Shares of ₹ 2/- each fully paid up

(Previous Year 16,03,57,200 Equity Shares of ₹ 2/- each fully paid up)

320,714

320,714

Less : Calls In Arrears 68,21,400 Partly Paid shares to the extent of ₹ 0.50 per share.

-3,411

-3,411

Total**317,304****317,304****Additional Notes :**

1. The details of shares in the company held by each shareholder holding more than 5% Shares.

Name of the Shareholder	As at 31st March 2012		As at 31st March 2011	
	% of Shareholding	No.of Shares	% of Shareholding	No.of Shares
1.NRI Prosperity Limited	13.499	20,725,500	13.499	20,725,500
2. Shri Shakti Cylinders Pvt. Ltd.	7.89	12,126,105	11.8	18,126,105

(Formerly SHRI SHAKTI LPG LTD.)

NOTE 2.2 : RESERVES & SURPLUS

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
A. Capital Reserve				
As per Last Balance Sheet		4,500		4,500
B. Revaluation Reserve				
As per last year Balance Sheet		33,168		33,168
C. General Reserve				
Opening Balance	22,481		223,353	
Less : Transferred to Profit & Loss a/c	0		-200,872	
	22,481		22,481	
Add : Reserves on Calls in Arrears		0	47,750	
	22,481		70,230	
Less : Arrears on Calls	0		-47,750	
	0	22,481		22,481
D : Profit & Loss Account as per annexed (B)		2,446		4,010
Total		62,594		64,158

NOTE 2.3 : LONG TERM BORROWINGS

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
Deferred Sales Tax From State Govt. of A.P.	28,367	28,367
Security Deposit From Dealers	6,061	31,306
Additional Security Deposit	2,380	2,380
Cylinder Floor Stock	3,950	3,950
S.V. Deposit - Cylinder & Regulators	3,609	3,609
Total	44,367	69,612
Additional Notes :		
Secured	0	0
Unsecured	44,367	69,612

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.4 : TRADE PAYABLES		
Outstanding dues of Micro and Small Enterprises	0	0
Other than Micro and Small Enterprises	6,944	8,771
Total	6,944	8,771

Disclosure relating to Micro and Small Enterprises:

i) (a) The principal amount remaining unpaid to the supplier as at the end of the year	NIL	NIL
(b) The interest due on the above amount, remaining unpaid to the supplier as at the end of the year	NIL	NIL
ii) the amount of interest paid in terms of Section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the day during the year but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

NOTE - 2.5 : OTHER CURRENT LIABILITIES

Other Payables	39,691	44,332
Total	39,691	44,332

NOTE - 2.7 : GOODWILL**Long Term Investments**

Goodwill	7,040	7,040
Total	7,040	7,040

(Formerly SHRI SHAKTI LPG LTD.)

CONSOLIDATED FIXED ASSETS OF SHRI MATRE POWER & INFRASTRUCTURE LTD. AND ITS SUBSIDIARY

NOTE 2.6 - CONSOLIDATED FIXED ASSETS

(₹ in '000s)

DESCRIPTION OF ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	DEP AS AT	ADDITIONS	DELETIONS/	AS AT	AS AT	FOR THE	DELETIONS/	UPTO	AS AT	AS AT
	%	01.04.2011	ADJUSTMENTS	31.03.2012	01.04.2011	PERIOD	ADJUSTMENTS	31.03.2012	31.03.2012	31.03.2011
LAND/DEVELOPMENT		53,061	0	53,061	0	0	0	0	53,061	53,061
BUILDINGS-FACTORY	3.34%	24,544	0	24,544	12,609	820	0	13,429	11,115	11,934
BUILDINGS-OTHERS	1.63%	22,170	0	22,170	5,573	361	0	5,934	16,236	16,597
PLANT & MACHINERY	4.75%	584,227	8	584,235	350,700	27,776	0	384,776	199,459	227,742
VEHICLES	9.50%	1,460	0	1,460	1,446	0	0	1,446	14	14
OFFICE EQUIPMENTS	4.75%	2,246	0	2,246	1,609	91	0	1,699	547	637
COMPUTERS	16.21%	3,771	0	3,771	3,764	6	0	3,771	0	7
OTHER EQUIPMENTS	4.75%	758	0	758	191	12	0	203	555	52
MISCELLANEOUS ASSETS	4.75%	3,087	0	3,087	2,383	147	0	2,530	558	704
CYLINDERS	16.21%	555,383	0	555,383	355,370	7	0	355,376	6	13
REGULATORS	16.21%	72,933	0	72,933	72,933	0	0	72,933	0	0
FURNITURE & FIXTURES	6.33%	6,681	0	6,681	6,037	423	0	6,460	220	643
TECHNICAL KNOW-HOW	10.00%	10,173	0	10,173	7,936	1,017	0	8,953	1,220	2,237
CAPITAL WORK IN PROGRESS		14,165	0	14,165	0	0	0	0	14,165	14,165
TOTAL		1,154,658	8	1,154,665	826,850	30,659	0	857,510	297,155	327,807
PREVIOUS YEAR		1,154,624	33	1,154,658	796,182	30,668	0	826,850	327,807	358,442

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
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NOTE - 2.8 : LONG TERM LOANS & ADVANCES**Deposits**

Deposits with Government Bodies	3,843	3,850
Total	3,843	3,850
Secured, Considered Good	0	0
Unsecured, Considered Good	3,843	3,850
Doubtful	0	0

NOTE - 2.9 : OTHER NON-CURRENT ASSETS

Other Advances and Deposits	23,996	23,228
Staff Advances & Employee Loans	159	139
Others	66,671	66,671
Total	90,826	90,039
Secured, Considered Good	0	0
Unsecured, Considered Good	90,826	90,039
Doubtful	0	0

NOTE - 2.10 : INVENTORIES

Stock of Cylinders, Regulators, Steel and ACK Spares	66,817	67,479
Finished Good	161	161
Total	66,978	67,640

Inventories are valued at cost or NRV whichever is lower
--

NOTE - 2.11 : TRADE RECEIVABLES

Outstanding for a period exceeding six months	4,247	6,864
Others	0	0
Total	4,247	6,864

Notes :**Particulars of Trade Receivables**

Secured, Considered Good	0	0
Unsecured, Considered Good	4,247	6,864
Doubtful	0	0

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012	Figures at the end of March 31, 2011
	₹ in '000s	₹ in '000s

NOTE - 2.12 : CASH & BANK BALANCES**Cash & Cash Equivalents****Balances with Banks :**

- In Current Accounts	51	157
Cash on hand	41	5
Total	92	162

NOTE - 2.13 : SHORT TERM LOANS & ADVANCES

Advance Income Tax & TDS (Net of Provision)	720	774
Total	720	774
Secured, Considered Good	0	0
Unsecured, Considered Good	720	774
Doubtful	0	0

NOTE - 2.14 : REVENUE FROM OPERATIONS

Sale of LPG	0	380
Total	0	380

NOTE - 2.15 : OTHER INCOME

Amounts Written back	32,468	45,000
Bottling Charges	7,009	7,165
Sale of Cylinders	1,464	4,024
Other Miscellaneous Income	12	33
Total	40,953	56,222

NOTE - 2.16 : COST OF MATERIALS CONSUMED

Raw Materials, Components & Spares consumed	0	335
Total	0	335

NOTE - 2.17 : CHANGES IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS**Finished Goods :**

Balance as at close of the year	293	293
Less : Balance as at the beginning of the year	293	299
Total	0	6

(Formerly SHRI SHAKTI LPG LTD.)

	Figures at the end of March 31, 2012 ₹ in '000s	Figures at the end of March 31, 2011 ₹ in '000s
NOTE - 2.18 : EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	3,700	3,862
Contribution to Provident Fund & Other Funds		
Provident Fund, EPS & DLI	246	324
Staff Welfare Expenses	113	158
Total	4,059	4,344

NOTE - 2.19 : ADMINISTRATIVE & OTHER EXPENSES

Insurance	48	130
Rates & Taxes	1,087	1,500
Payments to Auditors		
As Auditors	80	80
For Taxation Matters	25	25
Subscription for Books & Periodicals	1	0
Sundries		
Security Charges	975	920
Travelling Expenses	88	506
Advertisement & Publicity	30	170
Postage, Telephone & Telex	100	430
Printing & Stationery	39	130
Bank Charges & Commission	12	474
Legal & Professional Fees	634	616
Transport & Conveyance	916	804
Power & Fuel	1,094	1,119
Repairs		
Machinery	375	495
Others	13	47
Miscellaneous Expenses	2,281	3,774
Total	7,798	11,320

CONSOLIDATED NOTES ON ACCOUNTS SCHEDULE

2.20 ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING :

Financial Statements are prepared under historical cost convention, on accrual basis.

2. PRINCIPLES OF CONSOLIDATION :

a. The consolidated financial statements relate to Shri Matre Power & Infrastructure Limited and its wholly owned subsidiaries. The consolidated financial statements have been prepared on the following basis :

- The financial statements of the Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses.
 - The consolidated financial statements have been prepared using uniform accounting policies for the transactions and other events in similar circumstances and are presented to the extent possible. In the same manner as the company's separate financial statement.
- b. The excess of cost to the Company of its investment in the subsidiary is recognized in the financial statements as goodwill, which is amortized over a period of ten years.

3. FIXED ASSETS :

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

4. DEPRECIATION :

Depreciation on Fixed Assets except Technical Know-how, is provided on Straight Line Method, as per the rates prescribed in Schedule - XIV to the Companies Act, 1956. Depreciation on additions made during the year is provided proportionately for the period for which the assets have been put to use, starting at the beginning of the month subsequent to the month in which the asset was put to use. Depreciation on Technical Know-how is provided on straight line method at 10% per annum.

5. INVENTORY VALUATION :

- 1) Raw Materials and Stores and Spares are valued at cost.
- 2) Finished goods are valued at lower of cost or net realisable value.
- 3) Cylinders, Valves, Adaptors, Regulators and Steel are classified under stores and spares. (Current Assets) and are valued at cost.

6. INCOME RECOGNITION :

- 1) Sales are inclusive of all taxes wherever applicable, and net of returns.
- 2) Sales are accounted on dispatch of goods.
- 3) Income on services is recognized on release of regulators.

7. PRIOR PERIOD ADJUSTMENTS :

Expenditure / Income relating to prior period not exceeding ₹10,000/- in each case is debited/ credited to relevant Heads of Account.

8. PREPAID EXPENSES :

Prepaid expenses not exceeding ₹10,000/- in each case are charged to revenue in the year of incurrence.

9. FOREIGN CURRENCY TRANSACTIONS :

Foreign Currency transactions are accounted at equivalent rupee value based on the exchange rate prevailing on the date of the transaction.

All assets and liabilities in foreign currency, if any, as at the balance sheet date are restated at the applicable exchange rates prevailing on that date.

All exchange differences arising in respect of foreign currency transactions relating to fixed assets are adjusted in the cost of the respective assets and other differences are dealt with in the Profit and Loss Account.

10. CLAIMS:

Claims are accounted on receipt / acceptance.

11. INVESTMENT SUBSIDY:

Subsidies received from Governments, both Central and State, and from any other appropriate authorities, which are in the nature of capital receipt, are credited to Capital Reserve.

2.21 NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

(₹ in '000s)

	As on 31.03.2012	As on 31.03.2011
i) Claims not acknowledged as debts	668	668
ii) Differential Customs Duties demanded by Customs authorities pending in Appeals	26,915	26,915
2. As the operations of the company are going on and as the company has various new scheme of activities and plans for the future, the accounts of the Company for the year are drawn up on going concern basis.		
3. Balances standing to the debit/credit of parties are subject to confirmation by them and review by the Company.		
4. As per the Order of the Hon'ble High Court of AP approving reduction of Share Capital with effect from 01.10.2010 vide Order CP 124/2011 dt.03.08.2011 the company has filed E-Form 21 with Registrar of Companies, Hyderabad, for making necessary changes in Capital Structure and the approval is awaited.		
5. "Other Non-Current Assets" represent amount encashed by The Kerala State Co-operative Consumer Federation Ltd. from State Bank of Hyderabad and Punjab National Bank by invoking guarantees given in their favour by the company and are considered good and recoverable by the Company, and the Company has filed a suit for the recovery of the amount.		
6. The Company is entitled for deferred payment of Sales tax due to Government of Andhra Pradesh under New Comprehensive Scheme of State Incentives, 1992 (NCSSI) for Kakinada Unit. Such deferred amount is payable by the company at the end of 10 years. Under the Scheme, the company has deferred payment of a sum of Rs.283.67 Lakhs to the Government of Andhra Pradesh and the same is shown under "Long Term Borrowings Loans".		
7. All Current Assets as at 31.03.2012 have a value on realization in the ordinary course of business atleast value equal to amounts at which they have been stated in the Balance Sheet as on that date.		
8. "Investments" (Note no. 2.7) of the Company are long-term investments. Hence, no provision is made for diminution in the value of Investments as it is temporary.		
9. The information as to the status of the suppliers being SSI units is not made available to the Company. Hence, identification of debts in respect of these units and their aging cannot be ascertained.		

(Formerly SHRI SHAKTI LPG LTD.)

10. Quantitative details and value of consumption of materials, opening and closing stock.						
	2011-12			2010-11		
	KKD	HYD	B'LORE	KKD	HYD	B'LORE
i. Annual Installed Capacity (MT)	45000	20000	12000	45000	20000	12000
ii. Production (MT)	-	0		-	0	5.322
iii. Capacity Utilisation Bottling of LPG (MT)%	-	0		-	0	0.0443
	2011-12		2010-11			
	Qty. MT	Value (₹ '000)	Qty. MT	Value (₹ '000)		
iv. Opening Stock of LPG	0	0	0	0		
v. Closing Stock	0	0	0	0		
vi. Turnover : Bottled LPG				5.322	284	
	2011-12		2010-11			
	Qty. No.s	Value (₹ '000)	Qty. No.s	Value (₹ '000)		
vii. Auto Conversion Kits						
- Closing Stock of Kits	23	161	23	161		
- Kits Turnover	0	0	6	61		
11. MANAGERIAL REMUNERATION (₹ 'in lacs)						
	2011-12		2010-11			
	Salary (₹ '000)	Perks (₹ '000)	Salary (₹ '000)	Perks (₹ '000)		
Managing Director	576	90	576	90		

(Formerly SHRI SHAKTI LPG LTD.)

12. Consolidated Segment information for the year ended 31st March 2012

(I) Information about Primary Business Segments (₹ in '000s)

	Liquified Petroleum Gas		Auto Conversion Kits		Total	
	2012	2011	2012	2011	2012	2011
Revenue						
External	0	380	0	0	0	380
Inter segment	0	0	0	0	0	0
Total Revenue	0	380	0	0	0	380
Result						
Segment result	-1,564	7,990	0	0	-1,564	7,990
Unallocated expenditure net of unallocated income	0	0	0	0	0	0
Interest expenses	0	0	0	0	0	0
Interest income	0	0	0	0	0	0
Provision for FBT	0	0	0	0	0	0
Profit/(loss) after taxation and before exceptional items	-1,564	7,990	0	0	-1,564	7,990
Exceptional items	0	0	0	0	0	0
Net Profit	-1,564	7,990	0	0	-1,564	7,990
Other information						
Segment assets	470,453	503,729	447	447	470,900	504,176
Segment liabilities	89,758	121,470	1,244	1,244	91,002	122,714
Capital expenditure	0	0	0	0	0	0
Depreciation	29,642	29,651	1,017	1,017	30,659	30,668
Non-cash expenses other than depreciation	0	0	0	0	0	0

(II) Notes :-

- (i) The company is organized into two main business segments namely
- Liquified Petroleum Gas - Comprising of Bulk and Packed LPG.
 - Auto Conversion Kits - LPG conversion kits for three wheelers.

Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organization structure, and the Internal financial reporting system.

- (ii) Segment Revenue in each of the above domestic business segments primarily includes sales and bottling charges.
- (iii) Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

(Formerly SHRI SHAKTI LPG LTD.)

13. **Related Party Disclosures :**

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures" issued by the institute of Chartered Accountants of India are given below :

a) **Key Management Personnel :**

Directors :

Mr.D.V.Manohar

Mr.S.V.Subramanian

Sitting fee of ₹ 0.55Thousands (Previous Year - ₹ 0.72 Thousands) was paid during the year.

b) **Subsidiary Company :**

M/s. Asia LPG Private Limited

There are no transactions carried out with the subsidiary company in the ordinary course of business during the year.

c) **Related parties with whom the company had transactions**

a) M/s. Shri Shakti Resorts & Hotels Limited

b) M/s. Shri Shakti Cylinders Private Limited

The company during the year had no transactions with the above related parties.

14. Previous Year's figures have been re-grouped/re-classified/re-stated as far as practicable and wherever necessary to confirm with current year presentation.

15. Amounts have been rounded off to the nearest thousands.

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 26.05.2012

Sd/-
D. V. MANOHAR
Chairman &
Managing Director

Sd/-
B.K.SINHA
Director

Sd/-
V.SUBRAHMANYAM
Director

(Formerly SHRI SHAKTI LPG LTD.)

CONSOLIDATED CASH FLOW STATEMENT OF SHRI MATRE POWER & INFRASTRUCTURE LIMITED AS AT 31ST MARCH, 2012

	YEAR ENDED 31.03.12 ₹ in '000s	YEAR ENDED 31.03.11 ₹ in '000s
:A. Cash Flow From Operating Activities		
Profit Before Tax And Extraordinary Items		7,990
Adjustments For:	-1,564	
Depreciation	30,659	30,668
Foregin Exchange	0	0
Investments	0	0
Interest / Dividend	0	0
	<u>30,659</u>	<u>30,659</u>
Operating Profit Before Working Capital Changes	29,095	38,658
Adjustments For :		
Trade And Other Receivables	1,890	1,212
Inventories	663	12,783
Trade Payables	-6,466	4,496
	<u>-3,913</u>	<u>18,491</u>
Cash Generated From Operations	25,182	57,149
Interest	0	0
	<u>0</u>	<u>0</u>
Cash Flow Before Extra Ordinary Items	25,182	57,149
Extra Ordinary Items		
Public Issue Expenses (Prior Period)	0	0
Expenditure Pertaining to Previous Year	0	0
	<u>0</u>	<u>0</u>
Net Cash From Operating Activities	25,182	57,149
B. Cash Flow From Investing Activities		
Sales of Fixed Assets	-7	-33
Sale of Investments	0	0
	<u>-7</u>	<u>-33</u>
Net Cash Used In Investing Activities	25,175	57,116
Proceeds From Long- Term Borrowings	-25,245	-57,040
Share Capital (Calls in Arrears)	0	0
	<u></u>	<u></u>
Net Cash Used In Financing Activities	-25,245	-57,040
Net Increase In Cash And Cash Equivalents	-70	76
Cash And Cash Equivalent As At 1.4.11	162	87
Cash And Cash Equivalent As At 31.3.12	92	163
	<u>70</u>	<u>-76</u>

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 26.05.2012Sd/-
D.V.Manohar
Chairman & Managing DirectorSd/-
B.K.Sinha
DirectorSd/-
V.Subrahmanyam
Director

Auditor's Certificate

We have verified the above Cash Flow Statement compiled from the audited financial statements of M/s Shri Matre Power & Infrastructure Ltd. for the years ended 31.03.2012 and 31.03.2011. According to the information and explanations given to us, the above cash flow statement has been prepared in consonance with the applicable accounting standards on cash flow statements issued by the Institute of Chartered Accountants of India and found the same to be in accordance with the requirements of the amended clause 32 of the Listing Agreement with the Stock Exchanges.

For Venugopal & Chenoy
Chartered AccountantsSd/-
(CA P.V.Sri Hari)
Partner
M.No. 21961Place : Hyderabad
Date : 26.05.2012

(Formerly SHRI SHAKTI LPG LTD.)

**STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956
RELATING TO SUBSIDIARY COMPANIES**

Name of the Subsidiary Company : ASIA LPG PVT. LIMITED

Extent of Holding : 100%

The Financial Year of the
Subsidiary Company ended on : 31.03.2012No aggregate amount of the
Subsidiary Company's Profits
dealt within the Holding
Company's AccountsFor The Subsidiary's aforesaid
Financial Year : NILFor the previous Financial Year
since it became Subsidiary : NILNet aggregate amount of the
Subsidiary Company :Profit / (Loss) not dealt within
the Holding Company's Accounts :For the Subsidiary's Financial
Year : (-) 1,55,254For the Previous Financial Year
since it became Subsidiary : (-) 13,57,323

For and on behalf of the Board

Sd/-
D. V. Manohar
ChairmanSd/-
D. V. Satya Kumar
Director