

SHREEJI DYE CHEM LIMITED

**Annual Report
2011-2012**

BOARD OF DIRECTORS:

Amritbhai Tulsibhai Patel
(Chairman & Managing Director)

Lavjibhai Tulsidas Patel
(Director)

Dipakbhai Amrutbhai Patel
(Director)

BANKERS:

HDFC Bank Limited
Corporation Bank Limited

AUDITORS:

M. Parmar & Co.
Chartered Accountants
1st Floor, Jayveer House, Opp. Ladli Show Room, Naranpura
Char Rasta, Naranpura, Ahmedabad-380 013.

COMPANY LAW CONSUTANT:

M. A. Nakrani & Associates
Practicing Company Secretary
205, Vedant Complex, 7 Kalpana Colony,
B/H Ganesh Plaza, Navrangpura,
Ahmedabad - 380009.

REGISTERED OFFICE:

B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop, Ahmedabad, Gujarat-380009.
Tel No. :- 26422454, 66058291
E-mail:- shreejidychemltd@yahoo.com
Website: - www.shreejidychemltd.com

REGISTER & SHARE TRANSFER AGENT:

Bigshare Services Private Limited
E-3, Ansa Industrial Estate, saki Vihar Road,
Sakinaka, Mumbai, Maharashtra-400072.
Tel No. :- 91 22 28470652/40430200
Fax :- 91 22 28475207
E-mail :- info@bigshareonline.com
Website :- www.bigshareonline.com

CONTENTS

Sr. No.	Particulars
1	Notice
2	Directors' Report
3	Management Discussion Report
4	Report on Corporate Governance
5	Auditors Report
6	Balance Sheet
7	Statement of Profit and Loss Account
8	Notes to Accounts
9	Cash Flow Statement

NOTICE

To,
The Shareholder,
SHREEJI DYE CHEM LIMITED
Ahmedabad

NOTICE is hereby given that the 22nd Annual General Meeting of the Shareholders of the Company will be held on Saturday, the 29th September, 2012 at 10.00 a. m. at the Registered office of the Company at B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009(India) to transact the following business:

ORDINARY BUSINESS:-

1. To receive consider and adopt the Balance Sheet as at 31-03-2012 and the Profit and Loss Account for the period ended on that date and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' report for the financial Year ended on 31-03-2012.
3. To appoint a Director in place of **SHRI LAVJIBHAI PATEL** who retires by rotation and being eligible offers himself for reappointment.
4. To appoint **M. PARMAR & CO.**, Chartered Accountants, as statutory Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Pursuant to section 383A (1) of the Companies Act, 1956 **Mansukhlal A. Nakrani**, practicing Company Secretaries, Ahmedabad be and is hereby appointed as Secretarial Auditors of the Company for the financial year 2012-13 to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company.

Regd. Office:
B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop,
Ahmedabad, Gujarat-380009(India)
Date: 01/09/2012

FOR & ON BEHALF OF THE BOARD


Chairman

NOTE:

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote instead of himself and proxy need not be a member of the company. The proxy must be lodged with the company not less than 48 hours before the time fixed for holding the meeting.
2. The Register of Members and Share Transfer book of the company will remain closed from 25.09.2012 to 29.09.2012(both day inclusive).
3. The shareholders are requested to advice any change of their address immediately to the registered office of the company.
4. Members seeking any further information are required to write to the company at least 7 days before the date of meeting so as to enable the management to keep the information ready at the meeting.
5. Members/Proxies are requested to bring with them duly filled attendance slip for attending the meeting.
6. As an austerity measure, copies of the Annual Report will not be disturbed at the Annual General Meeting. Members are requested to bring their copies at the meeting.

EXPLANATORY STATEMENT:

Pursuant to Section 173 of Companies Act, 1956.

Item No. 5.

Mansukhlal A. Nakrani, a Company Secretaries in Whole Time Practice of Ahmedabad has been appointed by the Board of Directors of the company in its meeting dated 22.10.2011 as a Company Secretaries in Whole Time Practice for the purpose of Secretarial Audit of the Company and to issue a Compliance Certificate under Section 383A (1) of The Companies Act, 1956, for the financial year 2011-12 who held their office till the conclusion of the next Annual General Meeting and they being eligible for offers themselves for reappointment for the financial year 2012-13.

None of the directors are in any way concerned or interested in the resolution.

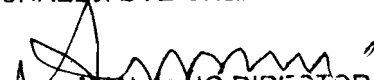
Your directors recommend the Ordinary Resolution for approval of the members.

Regd. Office:
B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop,
Ahmedabad, Gujarat - 380009 (India)
Date: 01/09/2012

FOR & ON BEHALF OF THE BOARD


Chairman

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

FORM OF PROXY

[Section 176(6)]

SHREEJI DYE-CHEM LIMITED

Regd. Office :- B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop, Ahmedabad, Gujarat-380009

LF. NO.....

I/We _____ Being a member/members of the above named
company hereby appoint _____ of _____ in the district of
_____ or _____ failing _____ him,
_____ of _____ as my/our proxy to vote
for me/us on my/our behalf at the Annual General Meeting of the company to be held on **Saturday, the 29th
September, 2012 at 10.00 a. m.** at the Registered office of the Company at **B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop, Ahmedabad, Gujarat-380009** and at any adjournment thereof.

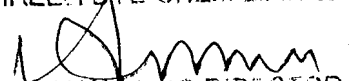
Signed this _____ day of _____ 2012.

Revenue
Stamp
of Rs. 1

Signature across the stamp

Note: The Proxy Form must be returned so as to reach at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a shareholder of the company.

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

TO
THE MEMBERS,
SHREEJI DYE-CHEM LIMITED
AHMEDABAD.

Your Directors have pleasure in presenting this 22nd Annual Report together with the Audited Accounts of your company for the year ended on **31st March, 2012**.

FINANCIAL RESULTS:

PARTICULARS	(Rs. In Lac)	
	31-03-12	31-03-11
Revenue from Operation	44.90	-
Profit (Loss) Before Taxation & Depreciation	30.14	(30.11)
Depreciation	-	-
Provision for Taxation including deferred tax	-	-
Profit (Loss) After Taxation	30.14	(30.11)

OPERATION:

During the year your company has not carried any manufacturing activities due to the circumstances beyond the control of the management of the company. During the year under report, the company has shown Rs. 44.90 Lac as revenue from operation which represent the amount written back the Secured Loan from Madhupura Merchantile Co.Op. Bank On one time settlement scheme.

DIVIDEND:

Your directors do not recommend any dividend.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Companies Articles of Association, Shri Lavjibhai T. Patel retires by rotation at the ensuing annual general meeting and he is being eligible offers himself for reappointment.

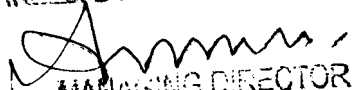
DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 Directors confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- (ii) Appropriate accounting policies have been selected and applied prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2012 and of the Loss for the year under review,
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The annual accounts have been prepared on a going concern basis;

LISTING:

The Company's shares are listed on Ahmedabad Stock Exchange, Bombay Stock Exchange and Madhya Pradesh Stock Exchange. The trading of the securities has been suspended due to non compliance. The management of the company has now complied almost all necessary compliance with all three stock exchanges. The company has made an application to the office of Regional Director, (North West Region) Ministry of Corporate Affairs for removal of name of the company from the list of vanishing company and the said application is pending with the concerned office.

FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

PARTICULARS OF EMPLOYEES:

The particulars of employees falling under the purview of Section 217 2(A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975.

There is no employee drawing monthly/yearly salary as prescribed under Section 217 2(A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

The information required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and the forming part of the Report. Since the company has not carried any manufacturing activities during the period under report, no information is available.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION ANALYSIS REPORT IS ANNEXED AS PER ANNEXURE - A.

AUDITORS: M. PARMAR & Co., Chartered Accountants, Ahmedabad, the Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for reappointment.

COMPLIANCE CERTIFICATE:

M/s. M. A. Nakrani & Associates, Company Secretaries appointed to issue a Compliance certificate under Section 383A(1) of The Companies Act, 1956 and they retires at the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for reappointment.

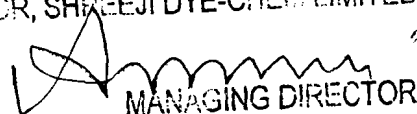
Place: Ahmedabad
Date: 01-09-2012

FOR AND ON BEHALF OF THE BOARD



CHAIRMAN

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

SHREEJI DYE-CHEM LIMITED**[A] MANAGEMENT DISCUSSION AND ANALYSIS:**

During the year under review, the company has not carried any manufacturing activities. The management is constantly endeavoring to come out from the present situation. The management of the company also planning to establish new projects in the near future.

[B] CORPORATE GOVERNANCE F.Y. 2011-12**1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :**

The company strongly believes in fair, efficient and transparent business operation, fairness to all stakeholders in the company proper disclosure of relevant financial and non-financial information and enhancing shareholders value on a continuing basis.

2. BOARD OF DIRECTORS :**(a) COMPOSITION AND CATEGORY OF DIRECTORS AND THEIR DIRECTORSHIPS AND COMMITTEE MEMBERSHIPS:**

Name of Director	Designation	No. of Board Meetings attended during the year	Whether Attended AGM held on 30.09.2011	No. of other Directorship Held	No. of Other Board Committee Position held	
					As Chairman	As Member
Amrutbhai T. Patel	Managing Director	11	Yes	Nil	1	1
Lavjibhai T. Patel	Director	11	Yes	Nil	Nil	1
Dipak A. Patel	Director	11	Yes	Nil	Nil	1

While calculating the number of Membership/Chairmanship in committees of other Companies, Membership/Chairmanship of only Audit Committee and shareholder's/Investors' Grievance Committee have been considered pursuant to Clause 49 of the Listing Agreement. None of the Director is a member in more than ten committees and act as a Chairman in more than five committees across all companies in which he is a director.

(b) DETAILS OF BOARD MEETINGS HELD DURING THE YEAR 2010-2011:

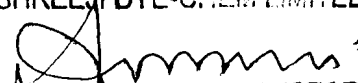
Five Board Meetings were held during the year:-

Sr. No	Date of Meeting	No. of Directors Present
1	25.04.2011	3
2	15.07.2011	3
3	29.07.2011	3
4	30.07.2011	3
5	16.08.2011	3
6	31.08.2011	3

Sr. No	Date of Meeting	No. of Director Present
7	01.09.2011	3
8	15.09.2011	3
9	22.10.2011	3
10	05.01.2012	3
11	10.02.2012	3

All the meetings of Board of the Company are scheduled well in advance and there was one Board Meeting dated 30.07.2011 which was agreed by all members of the Board in its previous meeting to held with sort notice, the Board meets at least once a quarter to review the quarterly performance and the financial results. Agenda of the meeting was prepared and all necessary papers were circulated to

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

the members of Board in advance. All members of the Board have access to all information of the Company subject to the provisions of applicable laws and are free to recommend inclusion of any matter in the Agenda for discussions.

(c) DETAILS OF SITTING FEES, REMUNERATION ETC PAID TO THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH, 2012 :

Considering the present financial position of the company, no sitting fee or remuneration has been paid to the directors for the year ended on 31st March, 2012.

(d) REMUNERATION COMMITTEE :

Considering the present financial position of the company, no remuneration is being paid to any director. Hence formation of remuneration committee was not required.

3. SHAREHOLDER'S/INVESTORS' GRIEVANCE COMMITTEE:

The shareholders'/Investors' Grievance Committee was constituted to look into the redressal of shareholders'/investors' grievances, if any the transfer/ transmission/ Demate of shares, loss of share certificates, non receipt of Annual Report, Dividends, etc., During the year the company has approached the SEBI western regional office and BSE Investor Complaint Department, there were no investor complaint till date.

The Composition of Committee is as follows:-

Name of the Directors & Position	Category
Amrutbhai Patel (Managing Director)	Chairman of the Committee
Lavjibhai Patel (Director)	Member of the Committee
Dipakbhai Patel (Director)	Member of the Committee

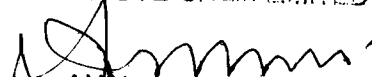
No complaint was pending during the financial year from the shareholder or any statutory authority.

4. GENERAL BODY MEETING :

Financial Year	Date	Catego	Location of the Meeting	Time
2008-2009	30.09.2009	AGM	B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.
2009-2010	30.09.2010	AGM	B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.
2010-2011	30.09.2011	AGM	B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.

All resolutions moved at the last Annual General Meeting were passed by the requisite majority of the members attending the meeting.

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

5. DISCLOSURES:

- (a) During the year under review besides the transactions mentioned elsewhere in the annual report there were no other related party transactions by the company with its promoters, directors, management and subsidiaries that had a potential conflict with the interests of the company at large.
- (b) The company has complied with almost all the requirements of listing agreement and other rules and regulation prescribed by SEBI, with all three stock exchanges during the period .
- (c) The Company follows Accounting Standards issued by the Chartered Accountants of India in the preparation of Financial Statements.

6. MEANS OF COMMUNICATION :

- (a) The quarterly/half yearly results has been published in news paper as follows.

Sr. No.	For Quarter Ended on	Date of Board Meeting	News Paper	Date of Publication
1	30.06.2011	29.07.2011	Western Times	31.07.2011
2	30.09.2011	22.10.2011	Western Times	25.10.2011
3	31.12.2011	10.02.2012	Western Times	11.02.2012
4	31.03.2012	05.05.2012	Western Times	13.05.2012

- (b) The Company does not send its half yearly reports to each shareholder as the same is not required to be sent legally.

7. GENERAL SHAREHOLDERS INFORMATION :

- (i) **Annual General Meeting**

Date : 29.09.2012

Time : 10.00 a.m

Venue: B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009 (India)

- (ii) **Financial Year:** 2011-2012

- (iii) **Financial Calendar:**

Details of announcement of Quarterly Financial Results during the year 2011-12 are as under;

Result for quarter ended	Announced On
30th June, 2011	29 th July, 2011
30th September, 2011	22 nd October, 2011
31st December, 2011	10 th February, 2012
31st March, 2012	05 th May, 2012

- (iv) **Date of Book Closure:** 25th September 2012 to 29th September, 2012 (Both Days Inclusive)

- (v) **Listing on Stock Exchanges:** The shares of the company are listed on the following stock exchange. The company has complied all the requirements of listing agreement with all stock exchanges. Presently the securities of the company are suspended and the company is endeavoring to get it listed again at the Stock Exchanges.

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

The Stock Exchanges Ahmedabad Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad-380015	The Bombay Stock Exchange Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Madhya Pradesh Stock Exchange, “Palika Plaza”, Phase – II, 201, IInd Floor, M.T.H. Compound, Indore –1
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The company has paid the listing fees for all the Previous Financial Years as well as Current Financial year to ASE, BSE and MPSE.

8. STOCK CODE :

Name of the Exchange	Stock Code	CDSL- ISIN No.
Bombay Stock Exchange	531290	ISIN-INE273N01018
Ahmedabad Stock Exchange	52660	ISIN-INE273N01018
Madhya Pradesh Stock Exchange	320	ISIN-INE273N01018

9. SHARE TRANSFER SYSTEM:

The company's shares which are in compulsory dematerialized (demat) list are transferable through the depository system. Shares received in physical mode are processed by the Registrars and Transfer Agent, Bigshares Service Pvt. Ltd. and approved by the Board of Directors of the company. After such transfer no claim of the members, whatsoever shall subsist toward the company.

10. DISTRIBUTION OF SHAREHOLDINGS (AS ON 31-03-2012)

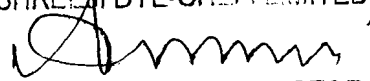
Sr. No.	No. of Equity Shares Held	No of Shareholder	% to total Shareholder	No. of Shares Held	% to total Shares
1	0 To 1000	2488	94.28	840400	23.90
2	1001 To 5000	106	4.02	233500	06.64
3	5001 To 10000	26	0.99	188400	05.37
4	10001 To 20000	9	0.35	125300	03.57
5	20001 To 30000	1	0.03	23400	00.67
6	30001 To 40000	0	0.00	0	00.00
7	40001 To 50000	1	0.03	43800	01.25
8	50001 To 100000	0	0.00	0	00.00
9	More than > 100000	8	0.30	2059700	58.60
	TOTAL	2639	100.00	3514500	100.00

11. CATEGORIES OF SHAREHOLDING:

Category	No. of Shares Held	% to total Shares
Promoters/Relatives/Directors	1742000	49.56
Employees	2800	0.08
Bodies corporate	600	0.02
Non-Resident Individuals	173000	4.92
Resident Individuals (Public)	852800	24.26
Top 50	743300	21.16
TOTAL	3514500	100.00

12. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

The company has also entered into The company has entered into an MOU with Bigshares Services Pvt. Ltd. Mumbai for triparty agreement with CDSL and Bigshares Services Pvt. Ltd on 16.03.2012 and in pursuant to this Agreement CDSL has activated ISIN no. **ISIN-INE273N01018**.

13. ADDRESS FOR CORRESPONDENCE:

For any assistance regarding share transfer, transactions, change of address, or any other query related to equity shares, Please write to ; Bigshare Service Pvt. Ltd at E/2/3 Ansa Industrial Estate, Sakivihar Road Sakinak Ahdheri (E), Mumbai- 400072 or Mr. Amrit Patel Compliance Officer, B/508, Garfesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009(India)

DECLARATION BY CEO UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE CODE OF CONDUCT:

In accordance with Clause 49 of the Listing Agreement with the Stock Exchange, I hereby confirm that, all the directors and the senior management personnel; of the company have affirmed compliances to their respective codes of conduct, as applicable to them for the financial year ended on 31st March, 2012.

Place: Ahmedabad

Date: 01/09/2012

FOR, SHREEJI DYE CHEM LIMITED


CHAIRMAN

AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENTS:

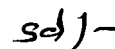
To,
The Members of
SHREEJI DYE CHEM LIMITED

We have examined the compliance of conditions of corporate Governance by Shreeji dye chem. Limited for the ended on march 31, 2012, as stipulated in clause 49 of the listing agreement of the said company with stock exchange.

The compliance of condition of the corporate governance is the responsibility of the management. Our examination was limited to the procedure and amplementation thereof, adopted by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statement of the company,

We have conducted our review on the basis of the relevant record and document maintained by the company and furnished to as for review and the information and explanations given to as by the company,

Based on such review, in our opinion, the company has not complied with some condition of clause 49 of the listing agreement of the stock exchange in india as on date of this certificate.


Chartered Accountants

Dated: 01.09.2012
Place: Ahmedabad

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR



CA Mitesh Chudasama
B.B.A., F.C.A., D.I.S.A., (ICAI)

M. Parmar & Co.

CHARTERED ACCOUNTANTS

CA Manisha Chudasama
B. Com., F.C.A.

AUDITORS' REPORT

To
The Members,
Shreeji Dye-chem Ltd.,

We have audited the attached Balance Sheet of SHREEJI DYECHEM LTD., as at 31 st March, 2012, the annexed Profit & Loss Account for the year ended on that date, and also the Cash flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management as well as evaluating the over all presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of Section 227 (4 A) of the Companies Act, 1956, we annex hereto a Statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to above, we report that :
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books of the Company except those required U/s 209 of the Companies Act 1956 relating to Cost Accounting records.
 - (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts of the Company
 - (iv) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub section (3 C) of Section 211 of the Companies Act, 1956. Except as provided in Notes.



Certified True Copy

FOR, SHREEJI DYE-CHEM LIMITED

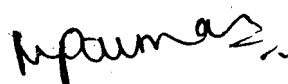

MANAGING DIRECTOR

- (v) Based on the representations made by the Directors as on 31st March, 2012 and taken on record by the directors, and in continuation to report of earlier years, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as director in terms of clause (g) of sub section (1) of sec 274 of the Companies Act 1956 as annual filing is completed by the company up to F Y 2010-11.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the other notes thereon give the information required by the Companies Act, 1956 in the manner so required and present a true and fair view in conformity with the accounting principles generally accepted in India,
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012 and
- (b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

PLACE: AHMEDABAD
DATE: 01/09/2012



For M.Parmar & Co.
CHARTERED ACCOUNTANTS


(Manisha Chudasama)
Partner
M.No. 400221

FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

ANNEXURE TO THE AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2012 OF SHREEJI DYECHEM LTD.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that :-

i. (a) The Company does not have fixed assets as shown to us during the year under consideration.

(b) As explained to us, there was no fixed assets in the hands of the company. Therefore this is not applicable

(c) The Company had disposed off all plant and machinery and land building and office so as to pay off the liability of bank and financial institutions in earlier years. It may affect the company in long run as going concern but at present the company have started its work during the year under consideration .

ii. (a) As explained to us ,No inventories in the company during the year.

(b) The procedures explained to us, which were followed by the management for physical verification of inventories, are, in our opinion , reasonable and adequate in relation to the size of the Company and the nature of its business. At the end of year there was no inventory with the company.

(c')On the basis of our examination of the inventory records of the Company and information and explanation given to us, there was no stock during the year under consideration.

[iii] (a) The company has granted loans, secured or unsecured companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act , 1956 as per notes to notes of accounts.

(b) The company has not charged interest on the same.

(c) On verification of data, there is no regularity in receipt of principal amount and interest in the same.

(d) The company have taken necessary steps for the recovery of the same but the results shows that it is not fruitful to full extent.

(e) The company has taken loans secured / unsecured from companies, firms or other parties covered in registers maintained U/s 301 of the companies Act as per notes of accounts.

(f) The company has not paid interest on the same.

(g) Repayment of principal amount is not so regular in absence of funds with the company.

[iv] In our opinion and according to the information and explanations given to us , there are generally adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. No major weaknesses in internal control had come to our notice .

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FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

[v] (a) On the basis of the audit procedures performed by us, and to the information , explanations and representations given to us , we are of the of the opinion that, the transactions in which directors were interested , and which were required to be entered in the register maintained under Section 301 of the Companies Act,1956, have been so entered;

(b) In our opinion and according to the information and explanations given to us , the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act,1956 exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at that time.

[vi] In our opinion and according to the information and explanations given to us, the company has not accepted deposits within meaning of provisions of Section 58 A and 58 AA of the Companies Act,1956 and the rules framed there under except small unsecured loans as shown in schedule 3.4

[vii] According to the information and explanations given to us and on the basis of such checks as we considered appropriate ,the company has an internal control system commensurate with its size and nature of its business. The company does not have internal audit system.

[viii] The Central Government has prescribed maintenance of cost records under section 209(1)(d) of the companies Act, 1956 for the manufacturing operations carried out by the Company in its Chemical Plant. The Central government has prescribed maintenance of Cost records for the Detergent manufacturing plants. However in absence of manufacturing activities during the year under consideration, the company did not maintain these records.

[ix] (a) According to its records , the company is generally not regular in depositing undisputed statutory dues including provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, cess, etc. statutory dues with the appropriate authorities. However no return or other records of income tax, wealth tax, excise, PF, ESI were available with us for the verification and the liabilities shown in notes on account is shown from the books of account.

(b) According to the information and explanations given to us, there are no cases of non deposit with appropriate authorities of disputed dues in respect of Income Tax, Value Added Tax, Excise Duty, Customs Duty, Wealth Tax, Service Tax and Cess which are due for a period of less than six months from the date they became due.

[x] The accumulated loss of the company exceeds 50% of net worth of the company.

[xi] On the basis of the records examined by us and the information and the explanations given to us , the Company has made default in repayment of dues to bank and financial institution for term loan is as follows,(1) State Bank of India CC Rs. 15,49,004/-. No information is available further to this loan. (2) Gujarat lease Finance Limited – Company has taken loan of Rs 10 Lac during the year 97-98 and no other record is found in this respect, no repayment of loan till date. (3) The Madhupura Mercantile Co-op Bank Ltd - During the year under consideration, the company have got no due certificate and whole loan is completed under OTS scheme.

FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

- [xii] The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- [xiii] As informed to us , the provisions of any special statute applicable to chit fund are not applicable to the Company.
- [xiv] The Company is not dealing or trading in shares, securities, debentures and other investments, therefore , the question of maintaining records in respect of transactions and contracts does not arise.
- [xv] According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- [xvi] On the basis of the records examined by us and relying on the information compiled by the Company for correlating the funds raised to the end use of term loans , we report that the Company has not obtained term loans during the year.
- [xvii] According to the information and explanations given to us and on an over all examination of the Financial Statements of the Company and after placing reliance on the reasonable assumptions made by the Company for classification of long term and short term usages of funds , we are of the opinion that , prima-facie, as at the close of year, short term funds with negligible exceptions have not been utilised for long term purposes ,and vice – versa.
- [xiii] The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- [xix] The Company has not issued any secured debentures during the year.
- [xx] Considering the nature of matters referred to in various clauses of the Companies (Auditors' Report) Order , 2003 clause (xx) of paragraph 4 of the aforesaid order is, in our opinion , not applicable to the Company as during the year under consideration it has not raised capital through public issue.
- [xx] According to the information and explanations given to us , and the best of our knowledge and belief , no fraud on or by the Company , has been noticed or reported by the Company during the year .

PLACE: AHMEDABAD
DATE: 01/09/2012



For M.Parmar & Co.
CHARTERED ACCOUNTANTS

Manisha Chudasama
(Manisha Chudasama)
Partner
M. No. 400221

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FOR, SHREEJI DYE-CHEM LIMITED

[Signature]
MANAGING DIRECTOR

SHREEJI DYE CHEM LTD

BALANCE SHEET AS AT 31ST MARCH 2012		(Amount in Rs.)	
	Note No.	As at 31 March 2012	As at 31 March 2011
I EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3.1	33,910,000	33,910,000
Reserves and surplus	3.2	(1,667,763)	(4,681,883)
		32,242,237	29,228,117
Non-current liabilities			
Long-term borrowings	3.3	2549004	6646935
Other Long-term Provisions			
		2,549,004	6,646,935
Current liabilities			
Short-term borrowings	3.4	2,361,221	1,123,542
Trade payables	3.5	503,830	503,830
Other current liabilities	3.6	2,906,075	3,211,720
Short-term provisions	3.7	-	-
		5,771,127	4,839,093
		40,562,368	40,714,145
II ASSETS			
Non-current assets			
Fixed assets			
Non Current Investments	3.8	38,850	138,850
Long-term loans and advances	3.9	33,669,702	33,544,371
		33,708,552	33,683,221
Current assets			
Inventories		-	-
Trade receivables	3.10	4,798,646	4,643,246
Cash and cash equivalents	3.11	158,985	71,592
Short-term loans and advances	3.12	1,896,185	2,316,085
Other current assets	3.13	-	-
		6,853,816	7,030,923
Deferred Tax Assets		-	-
		40,562,368	40,714,145
Significant accounting policies			
Notes to the accounts		1	2

The notes referred to above form an integral part of the balance sheet.

FOR. M.PARMAR & CO
Chartered Accountants
(FRN 010586C)

MANISHA CHUDASAMA
Partner
Membership No. 400221

Place: Ahmedabad
Date: 01/09/2012

For and on behalf of the Board

Amritbhai Patel
Managing Director

Dipak Patel
Director

Place: AHMEDABAD
Date: 01/09/2012

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FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

SHREEJI DYE CHEM LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2012

(Amount in Rs.)

	Note	For the year ended 31 March 2012	For the year ended 31 March 2011
Revenue from operations	3.14	4,490,232	37
Other income		-	-
		4,490,232	37
Expenses			
Cost of traded goods sold		-	-
Employee benefit expense	3.15	50,000	-
Finance costs	3.16	252,803	380
Depreciation and amortisation expense		-	-
Other expenses	3.17	1,173,309	3,011,048
		1,476,112	3,011,428
Profit before tax		3,014,120	(3,011,391)
Tax expenses:			
- Current tax		-	-
- minimum alternate tax credit entitlement		-	-
- Deferred tax		-	-
- Tax written back for earlier years		-	-
- Wealth tax		-	-
Profit after tax		3,014,120	(3,011,391)
Earnings per share (equity shares, par value Rs 10 each)			
- Basic and diluted		0.86	-0.86
Significant accounting policies	1		
Notes to the accounts	2		

The notes referred to above form an integral part of statement of profit and loss.

As per our report of even date attached

FOR. M.PARMAR & CO
Chartered Accountants
(FRN 010586C)

Manisha Chudasama
MANISHA CHUDASAMA
Partner
Membership No. 400221



For and on behalf of the Board

Amritbhai Patel
Amritbhai Patel
Managing Director

Dipak Patel
Dipak Patel
Director

Place: Ahmedabad
Date: 01/09/2012

Place: Ahmedabad
Date: 01/09/2012

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FOR, SHREEJI DYE-CHEM LIMITED
Amritbhai Patel
MANAGING DIRECTOR

NOTES TO FINANCIAL STATEMENTS

NOTE NO

1 Corporate Information:

Shreeji dye chem ltd is in the business of Manufacturing & trading of chemicals.

2 Significant Accounting Policies:

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act 1956. The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

In preparation of the financial statements the Management has made certain estimates and assumptions in reporting the amounts of assets and liabilities (including contingent liabilities) and the income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

No Inventories hence not applicable

2.4 Depreciation & Amortization.

There is no fixed assets as per books of accounts of the company and therefore no depreciation is provided.

2.5 Revenue recognition

Sale of Services

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include Service tax.

2.6 Other income

other income is accounted on accrual basis.

2.7 Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses if any.

2.8 Intangible Assets

No Intangible assets.

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FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

2.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, (if any) by the weighted average number of equity shares outstanding during the year.

2.10 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

2.11 Previous Years figures

The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

2.12 Cash & Cash Equivalents

Cash & Cash Equivalents comprises cash and bank balance with banks. The company considered all highly liquid investments with the remaining maturity at the date of purchase of 12 months or less and that are readily convertible to know amount of cash to be equivalents.

2.13 Contingent Liability & Commitments

(a) Contingent liability not provided for

Particulars	2012	2011
Guarantee Issued by Banks	NIL	NIL

(b) Commitments:-

Estimate amount of contracts remaining to be executed on Capital Account Rs: NIL. (P.Y. Rs: NIL)

2.14 Earning Per Share

The numerator and denominator used to calculate basic and diluted Earning Per Share.

Particulars		For the year ended 31 March 2012	For the year ended 31 March 2011
Net profit for the year attributable to eq	A	3,014,120	(3,011,391)
Weighted average number of equity	B	3,514,500	3,514,500
Earnings per share, basic & diluted [In (A/B)		0.86	(0.86)

The Company does not have potentially dilutive equity shares.

2.15 DEFERED TAX

There is no deferred Tax asset or liability accounted for in financial statements.

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FOR SHREE DYE-CHEM LIMITED


MANAGING DIRECTOR

SHREEJI DYE CHEM LTD

Notes forming part of the financial statements

2.16 Related party transactions

(i) Details of related parties:

Description of relationship	Names of related parties
Associates	Deep Investment, Deepak Trading Co, Shayona Industries, shayona tradelinks, Shree Hari detergent uttpadak Sahkari Mandali Ltd, Unique Detergent co., A T Patel Investment pvt ltd, Premiere Cosmetic pvt ltd
Key Management Personnel (KMP)	Amrutbhai Patel, Deepak A Patel, Lavjibhai T patel
Relatives of KMP	Pt Patel HUF, Shayona Hire and Service, Shreeji Cosmetic Industries
Company in which KMP / Relatives of KMP can exercise significant influence	A T Patel Investement Pvt ltd, Premiere cosmetic pvt ltd

Note: Related parties have been identified by the

(ii) Details of related party transactions during the year

	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of	Total
Purchase of goods	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Sale of goods	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Purchase of fixed assets	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Sale of fixed assets	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Rendering of services	-	-	-	-	197598	-	-	-	-
	(-)	(-)	(-)	(-)	(0)	(-)	(-)	(-)	(-)
Receiving of services	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Agency arrangements	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)

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FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

Leasing or hire purchase arrangements	-	-	-	-	-	-	-	-	-
Transfer of research and development	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
License agreements	-	-	-	-	-	-	-	-	-
Finance (including loans and equity contributions in cash or in kind)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Guarantees and collaterals	-	-	-	-	-	-	-	-	-
Management contracts including for deputation of employees	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Provision for doubtful receivables, loans and advances	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Write off / write back made during the year	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
<u>Balances outstanding at the end of the year</u>	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Trade receivables	-	-	-	-	-	-	-	-	-
Loans and advances	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
	-	-	-	-	10815166	-	406266	15632469	-
Trade payables	(-)	(-)	(-)	(-)	(11265166)	(-)	(406266)	15632469	(-)
	-	-	-	-	-	-	-	-	-
Borrowings	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
	-	-	-	-	51200	2427829	-	-	-
Provision for doubtful receivables, loans and advances	(-)	(-)	(-)	(-)	(651200)	(1174000)	(-)	(-)	(-)
	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)

Note: Figures in bracket relates to the previous year

FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

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2.17 AUDITORS FEES AND EXPENSES

FOR THE YEAR	2011-12	2010-11
(a) Auditor	45000	45000
(b) For taxation matter	5000	5000

2.18 SEGMENT REPORTING

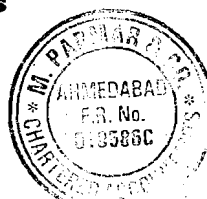
In terms of AS-17 on "Segment Reporting" the company neither has more than one business segment nor more than one geographical segment requiring separate disclosure as there is no more distinguishable component or economic environment of an enterprise engaged in providing individual product or service or a group of related products or service and the same is not subjected to different risks and returns either of business or geographical segments.

FOR M.PARMAR & CO
Chartered Accountants
(FRN 010586C)

Manisha Chudasama

MANISHA CHUDASAMA
Partner
Membership No. 400221

Place: Ahmedabad
Date: 01/09/2012



For and on behalf of the Board

Amritbhai Patel

Amritbhai Patel
Managing Director

Place: AHMEDABAD
Date: 01/09/2012

Dipak Patel

Dipak Patel
Director

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FOR, SHREEJI DYE-CHEM LIMITED

[Signature]
MANAGING DIRECTOR

SHREEJI DYE CHEM LTD
3 Notes to the financial statements

The Company has prepared these financial statements as per the format prescribed by Revised Schedule VI to the Companies Act, 1956 ("the Schedule") issued by Ministry of Corporate Affairs. Previous year's figures have been regrouped/reclassified to conform to the classification required by the Revised Schedule VI.

3.1 Share capital

Particulars	As at 31 March 2012	As at 31 March 2011
Authorised		
40,00,000 (31 March 2011: 40,00,000) equity shares of Rs 10 each	40,000,000	40,000,000
	<u>40,000,000</u>	<u>40,000,000</u>
Issued		
35,14,500 (31 March 2011 : 35,14,500) equity shares of Rs 10 each.	35,145,000	35,145,000
Subscribed and Fully paid up	<u>35,145,000</u>	<u>35,145,000</u>
3233400 (31 March 2011 : 3233400) equity shares of Rs 10 each.	32,334,000	32,334,000
Subscribed but not Fully paid up		
281100 (31 March 2011 : 281100) equity shares of Rs 10 each.	1,576,000	1,576,000
	<u>33,910,000</u>	<u>33,910,000</u>

a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Equity shares	As at 31 March 2012	As at 31 March 2011
Number of shares at the beginning of the year	3,514,500	3,514,500
Movement during the year		
Number of shares outstanding at the end of the year	<u>3,514,500</u>	<u>3,514,500</u>

b. Terms and rights attached to equity shares

The Company has only one class of share having par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share.


In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Name of the share holder

	As at 31 March 2012	As at 31 March 2011
DEEPAK A PATEL(Holding 12.06%)	424,062	
VIMAL L PATEL(Holding 9.08%)	319,109	
PRADEEP P PATEL(Holding 8.90%)	312,768	
HITESH P PATEL(Holding 8.88%)	312,125	
AMRATBHAI T PATEL(Holding 7.30%)	256,440	256,440
AMRATBHAI T PATEL HUF(Holding 7%)		246,161
LAVJIBHAI PATEL HUF(Holding 5.63%)		197,892

3.2 Reserves and surplus

Particulars	As at 31 March 2012	As at 31 March 2011
Security premium account		
Opening balance	36,783,200	36,783,200
Add:	-	-
Less:	-	-
Closing balance	<u>36,783,200</u>	<u>36,783,200</u>
Revaluation reserve		
Opening balance	1,043,131	1,043,131
Add:	-	-
Less:	-	-
Closing balance	<u>1,043,131</u>	<u>1,043,131</u>

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FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

SHREEJI DYE CHEM LTD**Govt Subsidy**

Opening balance

Add:

Less:

Closing balance

550,000

550,000

550,000550,000**Surplus(deficit) in Statement of Profit and Loss**

Opening balance

Add: Profit for the year

Closing balance

(43,058,214)

(40,046,823)

3,014,120(3,011,391)(40,044,094)(43,058,214)(1,667,763)(4,681,883)**Total****Certified True Copy****FOR, SHREEJI DYE-CHEM LIMITED**
MANAGING DIRECTOR

SHREEJI DYE CHEM LTD
Notes to the financial statements
3.3 Long-term borrowing

(Amount Rs)

Particulars	As at 31 March 2012	As at 31 March 2011
From Banks	-	-
- Secured*	-	-
State Bank of India	-	-
(Cash Credit - Secured hypothecation of stock of raw materials, packing materials, finished goods, semi-finished goods, book-debts, personal guarantee of directors.)	1,549,004	1,549,004
From Others	-	-
Gujarat Lease Finance Ltd.	1,000,000	1,000,000
The Madhavpura Mercantile Co-op. Bank Ltd.	-	4,097,931
(Secured against Machinery of Vatva Unit)	-	-
	2,549,004	6,646,935

3.4 Short-term borrowing

Particulars	As at 31 March 2012	As at 31 March 2011
From Director	-	-
- Unsecured	2,247,679	710,000
From others	113,542	413,542
	2,361,221	1,123,542

3.5 Trade payables

Particulars	As at 31 March 2012	As at 31 March 2011
- Dues to micro and small enterprises*	-	-
- Dues to other creditors	503,830	503,830
	503,830	503,830

There are no Dues to micro and small enterprises as defined under the Micro Small and Medium Enterprises Development Act, 2006, as such details prescribed are not furnished.

3.6 Other current liabilities

Particulars	As at 31 March 2012	As at 31 March 2011
- Statutory liabilities	1,998,020	1,986,840
- Advance for capital goods	56,495	56,495
- Advances from Customer	263,050	263,050
- Accrued expenses	588,511	905,336
	2,906,075	3,211,720

3.7 Short-term provisions

Particulars	As at 31 March 2012	As at 31 March 2011
Provision for employee benefits-	-	-
	-	-



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FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR

SHREEJI DYE CHEM LTD
Notes to the financial statements

3.8 Non Current Investments (At Cost)

Particulars	As at 31 March 2012	As at 31 March 2011
Investments in Equity Instruments		
Non Trade (Unquoted)		
General coop bank ltd shares	100	100
The Kalupur Comm. Co-op Bank Ltd. (1100 shares each Rs.25/- Paid-up.)	27,500	27,500
The Ahmedabad Mer. Co-op Bank Ltd. (150 Shares each Rs.50 Paid-up.)	7,500	7,500
The Vijay Co-op Bank Ltd. (140 Shares eachh of Rs.25/-Paid-up.)	3,500	3,500
Mangal Murti Members Association Shares	250	250
The Madhavpura Mercantile Co-op. Bank Ltd. - Shares (1000 Shares of Rs.100/- each)	-	100,000
	38,850	138,850
Aggregate Value of Unquoted Investments	38,850	138,850

3.9 Long-term loans and advances

Particulars	As at 31 March 2012	As at 31 March 2011
Unsecured, considered good		
Security deposits	382,794	362,794
Advance recoverable in cash or in kind for value to be recd	33,286,908	33,181,577
	33,669,702	33,544,371

3.10 Trade receivables

Particulars	As at 31 March 2012	As at 31 March 2011
Unsecured, considered good		
Outstanding for a period exceeding six months	4,643,246	4,643,246
Other trade receivables	155,400	-
	4,798,646	4,643,246



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FOR, SHREEJI DYE-CHEM LIMITED

[Signature]
MANAGING DIRECTOR

3.11 Cash and cash equivalents

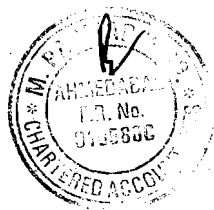
Particulars	As at 31 March 2012	As at 31 March 2011
Cash and cash equivalents		
Cash on hand	3,166	7,715
<i>Balances with banks:</i>		
- With Schedule Bank	125,398	33,457
- With Non Schedule Bank	3,372	3,372
- Short term deposits with bank	27,048	27,048
	158,985	71,592

3.12 Short-term loans and advances

Particulars	As at 31 March 2012	As at 31 March 2011
Unsecured, considered good		
Advance Tax (including refund receivables) (net)	1,045,596	1,015,496
Other loans and advances (Specific nature)	850,589	1,300,589
	1,896,185	2,316,085

3.13 Other current assets

Particulars	As at 31 March 2012	As at 31 March 2011
Interest accrued but not due on deposits	-	-



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FOR, SHREEJI DYE-CHEM LIMITED


MANAGING DIRECTOR

SHREEJI DYE CHEM LTD
Notes to the financial statements

3.14 Revenue from operations

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
Commission Income	352,998	37
Written back of madhavpura Bank Loan	4,137,234	-
	4,490,232	37*

3.15 Employee benefits expense

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
Salaries and wages	50,000	-
	50,000	-

3.16 Finance costs

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
Interest on loan	251,287	-
Bank Charges	1,516	380
	252,803	380

3.17 Other expenses

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
Consulting Fees	155,150	-
Accounting fees	99,500	-
AGM Expenses	39,000	39,000
Audit fees	50,000	50,000
Court Fees Expenses	1,000	-
Legal Expenses	25,552	-
Listing Fees	521,941	6,894
Office Expenses	13,943	528
Penalty Expenses	48,341	-
Petrol Expenses	825	-
Postage & courier Expenses	3,078	56
Printing Expenses	1,300	-
Advertisement Exp	12,287	-
ROC Filing fees	131,010	-
Share Transfer Expenses	-	10,000
Demat Exp	29,781	-
RTA Exp	34,728	-
Travelling Expenses	5,873	-
Bad Debts w/off	-	2,904,570
	1,173,309	3,011,048



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FOR, SHREEJI DYE-CHEM LIMITED

[Signature]
MANAGING DIRECTOR

SHREEJI DYE-CHEM LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

(Pursuant to amendment to clause 32 of the listing agreement)

	2011-12	2010-11
A Cash flow from operating activities:		
Net profit before Tax	3,014,120	(3,011,391)
Adjustments for:		
Depreciation	-	-
Loan written Back	(4,137,234)	-
Prior period expense	-	-
Loss/(Profit) on sale of fixed assets	-	-
Operating Profit before working capital changes	(1,123,114)	(3,011,391)
Adjustments for:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Sundry Debtors	(155,400)	-
(Increase)/Decrease in Loans & Advances	294,569	4,304,570
Increase/(Decrease) in Current Liabilities & Provisions	(305,645)	(418,106)
Cash generated from operations	(1,289,590)	875,073
Interest paid/(received)	251,287	402,026
Dividend	-	-
Net cash from/(used in) operating activities	(1,038,303)	1,277,099
B Cash flow from investing activities:		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Preoperative Expenses	-	-
Interest received	-	-
Dividend received	-	-
Investment in shares	-	-
Net cash (used in)/from Investing activities	-	-
C Cash flow from financing activities:		
Public issue expenses	-	-
Share capital	-	-
Share Premium	-	-
Calls in arrears	-	-
Secured loans taken/(repaid)	-	(1,528,600)
Unsecured loans taken/(repaid)	1,237,679	657,463
Interest paid	(111,984)	(402,026)
Net cash (used in)/from Financing activities	1,125,695	(1,273,163)
Net increase/(decrease) in cash and cash equivalents	87,392	3,936
Cash and cash equivalents at beginning of the year	71,593	67,657
Cash and cash equivalents at the end of the year	158,985	71,593

Notes:

1. Cash flow statement has been prepared following the indirect method except in the case of interest paid/received, dividend paid/received, purchase and sale of fixed assets have been considered on the basis of actual movements of cash with movements in corresponding assets and liabilities.
2. Cash and cash equivalents represent cash and bank balances only.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

Ahmedabad, 01/09/2012

FOR. M.PARMAR & CO

Chartered Accountants
(FRN 010586C)

MANISHA CHUDASAMA

Partner

Membership No. 400221

For and on behalf of the Board

Amritbhai Patel

Managing Director

Dipak Patel

Director

Place: Ahmedabad

Date: 01/09/2012

Place: AHMEDABAD

Date: 01/09/2012

Certified True Copy

FOR, SHREEJI DYE-CHEM LIMITED

MANAGING DIRECTOR