

SHREEJI DYE CHEM LIMITED

Board Of Directors

*Amrutbhai T. Patel
Lajibhai Patel
Dipakbhai Patel*

Auditors:

*M. Parmar & Co.
Chartered Accountants
Ahmedabad*

Regd. Office.

*B/508, Ganesh Plaza,
Fifth Floor
Opp. Navrangpura Bus Stop
Navrangpura,
Ahmedabad – 380 009*

21st ANNUAL REPORT 2010-11

FOR, SHREEJI DYE-CHEM LIMITED


DIRECTOR

NOTICE

To,
The Shareholder,
SHREEJI DYE CHEM LIMITED
Ahmedabad

NOTICE is hereby given that the 21st Annual General Meeting of the Shareholders of the Company will be held on Friday, the 30th September, 2011 at 10.00 a. m. at the Registered office of the Company at B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009(India) to transact the following business:

ORDINARY BUSINESS:-

1. To receive consider and adopt the Balance Sheet as at 31-03-2011 and the Profit and Loss Account for the period ended on that date and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' report for the financial Year ended on 31-03-2011.
3. To appoint a Director in place of **SHRI DIPAKBHAI PATEL** who retires by rotation and being eligible offers himself for reappointment.
4. To appoint **M. PARMAR & CO.**, Chartered Accountants, as statutory Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Pursuant to section 383A (1) of the Companies Act, 1956 **KAJAL VYAS**, practicing Company Secretaries, Ahmedabad be and are hereby appointed as Secretarial Auditors of the Company for the financial year 2011-12 to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company.

Regd. Office:
B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop,
Ahmedabad, Gujarat-380009(India)
Date: 01/09/2011

FOR & ON BEHALF OF THE BOARD


Chairman

Shreeji Dye-Chem Limited

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote instead of himself and proxy need not be a member of the company. The proxy must be lodged with the company not less than 48 hours before the time fixed for holding the meeting.
2. The Register of Members and Share Transfer book of the company will remain closed from 25.09.2011 to 30.09.2011 (both days inclusive).
3. The shareholders are requested to advise any change of their address immediately to the registered office of the company.
4. Members seeking any further information are required to write to the company at least 7 days before the date of meeting so as to enable the management to keep the information ready at the meeting.
5. Members/Proxies are requested to bring with them duly filled attendance slip for attending the meeting.
6. As an austerity measure, copies of the Annual Report will not be disturbed at the Annual General Meeting. Members are requested to bring their copies at the meeting.

EXPLANATORY STATEMENT:

Pursuant to Section 173 of Companies Act, 1956.

Item No. 5.

KAJAL VYAS, a Company Secretaries in Whole Time Practice of Ahmedabad were appointed as a Company Secretaries in Whole Time Practice for the purpose of Secretarial Audit of the Company and to issue a Compliance Certificate under Section 383A (1) of The Companies Act, 1956, for the financial year 2010-11 who shall hold their office till the conclusion of the Next Annual General Meeting and they being eligible for reappointment offers themselves for reappointment for the financial year 2011-12.

None of the directors are in any way concerned or interested in the resolution.

Your directors recommend the Ordinary Resolution for approval of the members.

Regd. Office:
B/508, Ganesh Plaza, Fifth Floor,
Opp. Navrangpura Bus Stop,
Ahmedabad, Gujarat - 380009 (India)
Date: 01/09/2011

FOR & ON BEHALF OF THE BOARD


Chairman

Shreeji Dye-Chem Limited

FORM OF PROXY

[Section 176(6)]

SHREEJI DYE-CHEM LIMITED

Regd. Office :- B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop, Ahmedabad, Gujarat-380009

LF. NO.....

I/We _____ Being a member/members
of the above named company hereby appoint _____
of _____ in the district of _____ or failing him,
_____ of _____ as
my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the
company to be held on Friday, the 30th September, 2011 at 10.00 a. m. at the Registered
office of the Company at B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus
Stop, Ahmedabad, Gujarat-380009 and at any adjournment thereof.

Signed this _____ day of _____ 2011.

Revenue
Stamp
of Rs.1

Signature across the stamp

Note: The Proxy Form must be returned so as to reach at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a shareholder of the company.

TO
THE MEMBERS,
SHREEJI DYE-CHEM LIMITED
AHMEDABAD.

Your Directors have pleasure in presenting this 21st Annual Report together with the Audited Accounts of your company for the year ended on **31st March, 2011**.

FINANCIAL RESULTS:

PARTICULARS	(Rs. In Lac)	
	31-03-11	31-03-10
Sales & Other Incomes	-	0.08
Profit (Loss) Before Taxation & Depreciation	(30.11)	(1.22)
Depreciation	-	-
Provision for Taxation including deferred tax	-	-
Profit (Loss) After Taxation	(30.11)	(1.22)
Profit (Loss) Brought forward from previous year	(414.49)	(435.50)
Balance Carried to Balance Sheet	(444.61)	(436.72)

OPERATION:

During the year your company has not carried any manufacturing activities due to the circumstances beyond the control of the management of the company.

DIVIDEND:

Your directors do not recommend any dividend.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Companies Articles of Association, Shri Dipak A. Patel retires by rotation at the ensuing annual general meeting and is being eligible offers himself for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 Directors confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- (ii) Appropriate accounting policies have been selected and applied prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2011 and of the Loss for the year under review,

- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The annual accounts have been prepared on a going concern basis;

LISTING:

The Company's shares are listed on Ahmedabad Stock Exchange, Bombay Stock Exchange and Madhya Pradesh Stock Exchange. The trading of the securities has been suspended due to non compliance. The management of the company has now complied almost all necessary compliance with all three stock exchanges except the application for removal of name of the company from the list of vanishing company which is pending with the Ministry of Corporate Affairs New Delhi.

PARTICULARS OF EMPLOYEES:

The particulars of employees falling under the purview of Section 217 2(A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975.

There is no employee drawing monthly/yearly salary as prescribed under Section 217 2(A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

The information required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and the forming part of the Report. Since the company has not carried any manufacturing activities during the period under report, no information is available.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION ANALYSIS REPORT IS ANNEXED AS PER ANNEXURE - A.

AUDITORS: M. PARMAR & Co., Chartered Accountants, Ahmedabad, the Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for reappointment.

Place: Ahmedabad
Date: 01-09-2011

FOR AND ON BEHALF OF THE BOARD


CHAIRMAN

SHREEJI DYE-CHEM LIMITED

[A] MANAGEMENT DISCUSSION AND ANALYSIS:

During the year under review, the company has not carried any manufacturing activities due to non availing of no objection certificate from the state pollution control board and therefore the management think it fit to close the manufacturing activities. The management is constantly endeavoring to come out from the present situation. The management of the company also planning to establish new projects in the near future.

[B] CORPORATE GOVERNANCE F.Y. 2010-11

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :

The company strongly believes in fair, efficient and transparent business operation, fairness to all stakeholders in the company proper disclosure of relevant financial and non-financial information and enhancing shareholder value on a continuing basis.

2. BOARD OF DIRECTORS :

(a) COMPOSITION AND CATEGORY OF DIRECTORS AND THEIR DIRECTORSHIPS AND COMMITTEE MEMBERSHIPS:

Name of Director	Designation	No. of Board Meetings attended during the year	Whether Attended AGM held on 30.09.2010	No. of other Directorship Held	No. of Other Board Committee Position held	
					As Chairman	As Member
Amrutbhai T. Patel	Managing Director	6	Yes	Nil	Nil	Nil
Lavjibhai T. Patel	Director	6	Yes	Nil	Nil	Nil
Dipak A. Patel	Director	6	Yes	Nil	Nil	Nil

While calculating the number of Membership/Chairmanship in committees of other Companies, Membership/Chairmanship of only Audit Committee and shareholder's/Investors' Grievance Committee have been considered pursuant to Clause 49 of the Listing Agreement. None of the Director is a member in more than ten committees and act as a Chairman in more than five committees across all companies in which he is a director.

(b) DETAILS OF BOARD MEETINGS HELD DURING THE YEAR 2010-2011:

Five Board Meetings were held during the year:-

Sr. No	Date of Meeting	No. of Director Present
1	24/04/2010	3
2	24/07/2010	3
3	01/09/2010	3
4	25/10/2010	3
5	25/01/2011	3
6	22/03/2011	3

All the meetings of Board of the Company are scheduled well in advance and the Board meets at least once a quarter to review the quarterly performance and the financial results. Agenda of the meeting was prepared and all necessary papers were circulated to the members of Board in advance. All members of the Board have access to all information of the Company and are free to recommend inclusion of any matter in the Agenda for discussions.

(c) DETAILS OF SITTING FEES, REMUNERATION ETC PAID TO THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH, 2011 :

Considering the present financial position of the company, no sitting fee has been paid to the directors for the year ended on 31st March, 2011.

(d) REMUNERATION COMMITTEE :

Considering the present financial position of the company, no remuneration is being paid to any director. No remuneration committee was constituted.

3. SHAREHOLDER'S/INVESTORS' GRIEVANCE COMMITTEE:

The shareholders'/Investors' Grievance Committee was constituted to look into the redressal of shareholders/investors grievances, if any the transfer/ transmission/ Demate of shares, loss of share certificates, non receipt of Annual Report, Dividends, etc., During the year the company has approached the SEBI western regional office and BSE Investor Complaint Department, there were no investor complaint till date.

The Composition of Committee is as follows:

Name of the Directors & Position	Category
Amrutbhai Patel (Managing Director)	Chairman of the Committee
Lavjibhai Patel (Director)	Member of the Committee
Dipakbhai Patel (Director)	Member of the Committee

No complaint was pending during the financial year from the shareholder or any statutory authority.

4. GENERAL BODY MEETING :

Financial Year	Date	Category	Location of the Meeting	Time
2007-2008	30.09.2008	AGM	B/508, Ganesh Plaza, Fifth Floor Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.
2008-2009	30.09.2009	AGM	B/508, Ganesh Plaza, Fifth Floor Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.
2009-2010	30.09.2010	AGM	B/508, Ganesh Plaza, Fifth Floor Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009	10.00 a.m.



All resolutions moved at the last Annual General Meeting were passed by the requisite majority of the members attending the meeting.

5. DISCLOSURES:

- (a) During the year under review besides the transactions mentioned elsewhere in the annual report there were no other related party transactions by the company with its promoters, directors, management and subsidiaries that had a potential conflict with the interests of the company at large.
- (b) Due to circumstances beyond the control of the management the company could not comply with some of the rules and regulations prescribed by the Stock exchange, SEBI or other statutory authority, on the matter related to capital markets, during the last three years. However the company has complied with almost all the requirements of listing agreement with all three stock exchanges during the period after completion of financial year to till the date of this report.
- (c) The Company follows Accounting Standards issued by the Chartered Accountants of India in the preparation of Financial Statements.

6. MEANS OF COMMUNICATION :

- (a) The quarterly/half yearly results has been published in news paper for the quarter ended on 30.06.2011 on word.
- (b) The Company does not send its half yearly reports to each shareholder as the same is not required to be sent legally.

7. GENERAL SHAREHOLDERS INFORMATION :

(i) Annual General Meeting

Date : 30.09.2011

Time : 10.00 a.m

Venue: B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009 (India)

(ii) Financial Year: 2010-2011

(iii) Financial Calendar:

Result for quarter ending 30th June, 2011:

Third week of July, 2011

Result for quarter ending 30th September, 2011:

Third week of October, 2011

Result for quarter ending 31st December, 2011:

Third week of January, 2012

Result for quarter ending 31st March, 2012:

Third week of April, 2012

(iv) Date of Book Closure: 25th September 2011 to 30th September, 2011 (Both Days Inclusive)

- (v) **Listing on Stock Exchanges:** The shares of the company are listed on the following stock exchange. The company has complied all the requirements of listing agreement with all stock exchanges except the fees could not been paid to The Madhya Pradesh Stock Exchange.



Presently the securities of the company are suspended and the company is endeavoring to get it listed again at the Stock Exchanges.

The Stock Exchanges Ahmedabad Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad-380015	The Stock Exchanges Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Madhya Pradesh Stock Exchange, “Palika Plaza”, Phase – II, 201, IInd Floor, M.T.H. Compound, Indore –1
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The company has paid the listing fees for all the Previous Financial Years as well as Current Financial year to ASE and BSE and the fees to MPSE will be paid within short immediately on acceptance of request of the company to avail the benefit of the Amnesty Scheme announced by the said stock exchange.

8. STOCK CODE :

Name of the Exchange	Stock Code
Bombay Stock Exchange Limited Demat ISIN	531290 Under Process
Ahmedabad Stock Exchange Limited Demat ISIN	52660 Under Process
Madhya Pradesh Stock Exchange Demat ISIN	320 Under Process

9. REGISTRAR AND TRANSFER AGENTS:

The company has entered into MOU with Big Shares Services Pvt. Ltd. on 24.06.2011 for their appointment as Registrar and share transfer agent.

10. DISTRIBUTION OF SHAREHOLDINGS (AS ON 31-03-2011)

Sr. No.	No. of Equity Shares Held	No of Shareholde	% to total Shareholder	No. of Shares Held	% to total Shares
1	0 To 1000	2516	91.16	712306	20.27
2	1001 To 5000	123	4.46	295480	8.407
3	5001 To 10000	45	1.63	352708	10.031
4	10001 To 20000	38	1.38	557024	15.849
5	20001 To 30000	19	0.69	468476	13.329
6	30001 To 40000	9	0.33	311798	8.872
7	40001 To 50000	1	0.03	43800	1.2462
8	50001 To 100000	7	0.25	455008	12.946
9	More than > 100001	2	0.07	317900	9.0453
	TOTAL	2760	100	3514500	100

11. CATEGORIES OF SHAREHOLDING:

Category	No. of Shares Held	% to total Shares
Promoters/Relatives	1261732	35.90
Directors	458268	13.04
Employees	2800	0.08
Bodies corporate	600	0.02
Non-Resident Individuals	173000	4.92
Resident Individuals (Public)	832000	23.67
Top 50	786100	22.37
TOTAL	3514500	100.00

12. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The company has entered into an MOU with Bigshares Services Pvt. Ltd. Mumbai for dematerialization of all the listed securities of the company. The management hope for completing all the related procedure within short period.

13. ADDRESS FOR CORRESPONDENCE:

For any assistance regarding share transfer, transactions, change of address, or any other query related to equity shares, Please write to ; Mr. Amrit Patel Compliance Officer, B/508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop Ahmedabad, Gujarat-380009(India)

DECLARATION BY CEO UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE CODE OF CONDUCT:

In accordance with Clause 49 of the Listing Agreement with the Stock Exchange, I hereby confirm that, all the directors and the senior management personnel; of the company have affirmed compliances to their respective codes of conduct, as applicable to them for the financial year ended on 31st March, 2011.

Place: Ahmedabad
Date: 01/09/2011

FOR, SHREEJI DYE CHEM LIMITED


CHAIRMAN



M. Parmar & Co.
CHARTERED ACCOUNTANTS

CA Mitesh Chudasama
B.B.A., F.C.A., D.U.S.A., (ICAI)

CA Manisha Chudasama
B. Com., F.C.A.

To,
The Share holders
SHREEJI DYE CHEM LIMITED

We have reviewed the records concerning the company's compliance with Clause 49 of the Listing Agreement entered into by the company with the Stock exchanges in India during the year ending on **March 31, 2011.**

The objective of our review is to give our opinion on whether the company has complied with provisions of Clause 49 of the Listing Agreement entered into by the Company with the Stock Exchanges in India.

We have conducted our review on the basis of the relevant records and documents maintained by the company and furnished to us for review and the information and explanations given to us by the company.

Based on such review, in our opinion, the company has not complied with clause 49 of the Listing Agreement of The Stock Exchanges in India as on date of this certificate.

Dated: 01/09/2011
Place: Ahmedabad

For, M. Parmar & Co.
Chartered Accountants



Manisha Chudasama
Manisha Chudasama
Partner
M.No. 400221

Mitesh Chudasama



M. Parmar & Co.
CHARTERED ACCOUNTANTS

CA Mitesh Chudasama
B.B.A., F.C.A., D.I.S.A., (ICAI)

CA Manisha Chudasama
B. Com., F.C.A.

AUDITORS' REPORT

To
The Members,
Shreeji Dye-chem Ltd.,

We have audited the attached Balance Sheet of SHREEJI DYECHEM LTD., as at 31 st March, 2011, the annexed Profit & Loss Account for the year ended on that date, and also the Cash flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management as well as evaluating the over all presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of Section 227 (4 A) of the Companies Act, 1956, we annex hereto a Statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to above, we report that :
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books of the Company except those required U/s 209 of the Companies Act 1956 relating to Cost Accounting records.
 - (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts of the Company
 - (iv) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub section (3 C) of Section 211 of the Companies Act, 1956. Except as provided in Schedule T.



1st Floor, Jayveer House, Opp. Ladli Show Room, Naranpura Char Rasta, Naranpura, Ahmedabad-380 013.
Phone : (079) 27495636, Mobile : 94263 28766, 94268 82111, e-mail : mitesh_ch@yahoo.co.in

27653656. 9374325766.

- (v) Based on the representations made by the Directors as on 31st March, 2011 and taken on record by the Board of Directors of the Company and the information and explanations given to us, we report that all the directors are disqualified from being appointed as directors in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956 as the company has not filed annual accounts and annual return with the Registrar of Companies.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the other notes thereon give the information required by the Companies Act, 1956 in the manner so required and present a true and fair view in conformity with the accounting principles generally accepted in India,
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
- (b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For M.Parmar & Co.
CHARTERED ACCOUNTANTS



mparmar
(Manisha Chudasama)
Partner
M.No. 400221

PLACE: AHMEDABAD
DATE: 01/09/2011

ANNEXURE TO THE AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2011 OF SHREEJI DYECHEM LTD.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that :-

- i. (a) The Company has generally maintained proper records showing particulars , including quantitative details and situation of fixed assets ;
 - (b) As explained to us, fixed assets , according to the practice of the Company , are physically verified by the management at reasonable intervals , in a phased verification programme, which in our opinion , is reasonable looking to the size of the Company and the nature of its business . According to the information and explanations given to us, no major discrepancies were noticed on physical verification.
 - (c) The Company has disposed off all plant and machinery and land building and office so as to pay off the liability of bank and financial institutions. It may affect the company in long run as going concern.
- ii. (a) As explained to us , inventories have been physically verified during the year by the management.
 - (b) The procedures explained to us, which are followed by the management for physical verification of inventories , are , in our opinion , reasonable and adequate in relation to the size of the Company and the nature of its business : However from physical verification of inventory it was found that the same was of little further use and may hardly be available for further processing. At the end of year there was no inventory with the company.
 - (c) On the basis of our examination of the inventory records of the Company , we are of the opinion that , the Company is maintaining proper records of its inventory .The discrepancies which were noticed on physical verification of inventory as compared to book records , have been properly dealt with in the books of accounts.
- [iii] (a) The company has granted loans, secured or unsecured companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act , 1956 as per schedule T particularly note no 14 to notes of accounts.
 - (b) The company has not charged interest on the same.
 - (c) On verification of data, there is no regularity in receipt of principal amount and interest in the same.
 - (d) The company have taken necessary steps for the recovery of the same but the results shows that it is not fruitful to full extent.
 - (e) The company has taken loans secured / unsecured from companies, firms or other parties covered in registere maintained U/s 301 of the companies Act as per Schedule T note No 14.
 - (f) The company has not paid interest on the same.
 - (g) Repayment of principal amount is not so regular in absence of funds with the company.



- [iv] In our opinion and according to the information and explanations given to us , there are generally adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. No major weaknesses in internal control had come to our notice .
- [v] (a) On the basis of the audit procedures performed by us, and to the information , explanations and representations given to us , we are of the opinion that, the transactions in which directors were interested , and which were required to be entered in the register maintained under Section 301 of the Companies Act,1956, have been so entered;
- (b) In our opinion and according to the information and explanations given to us , the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section of the Companies Act,1956 exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at that time.
- [vi] In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public, and therefore its compliance with the provisions of Section 58 A and 58 AA of the Companies Act,1956 and the rules framed thereunder and the directives issued by the Reserve Bank of India does not arise . No order has been passed by Company Law Board .
- [vii] According to the information and explanations given to us and on the basis of such checks as we considered appropriate ,the company has an internal control system commensurate with its size and nature of its business. The company does not have internal audit system.
- [viii] The Central Government has prescribed maintenance of cost records under section 209(1)(d) of the companies Act, 1956 for the manufacturing operations carried out by the Company in its Chemical Plant. The Central government has prescribed maintenance of Cost records for the Detergent manufacturing plants. However no Cost records for the same are maintained.
- [ix] (a) According to its records , the company is generally not regular in depositing undisputed statutory dues including provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, cess, etc. statutory dues with the appropriate authorities. (see note no 22 to notes on accounts). However no return or other records of income tax, wealth tax, excise, PF, ESI were available with us for the verification and the liabilities shown in notes on account is shown from the books of account.
- (b) According to the information and explanations given to us, there are no cases of non deposit with appropriate authorities of disputed dues in respect of Income Tax, Value Added Tax, Excise Duty, Customs Duty, Wealth Tax, Service Tax and Cess which are due for a period of less than six months from the date they became due.
- [x] The accumulated loss of the company exceeds 50% of net worth of the company. The company has incurred cash loss to the tune of Rs .68 lacs during the current financial year and Rs 1.22 Lacs during previous year.



- [xi] On the basis of the records examined by us and the information and the explanations given to us , the Company has made default in repayment of dues to bank and financial institution for term loan is as follows, (1) .The Madhavpura Mercantile Co.op bank Ltd-Company taken loan in 1998 of Rs. 40 Lacs, 9.02 lacs repayment of loan in 2008-09, 15.28 lacs paid in 2010-11 and default period is 14 Years..(2) Gujarat lease Finance Limited – Company has taken loan of Rs 10 Lac during the year 97-98 and no other record is found in this respect, no repayment of loan till date.
- [xii] The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- [xiii] As informed to us , the provisions of any special statute applicable to chit fund are not applicable to the Company.
- [xiv] The Company is not dealing or trading in shares, securities, debentures and other investments, therefore , the question of maintaining records in respect of transactions and contracts does not arise.
- [xv] According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- [xvi] On the basis of the records examined by us and relying on the information compiled by the Company for correlating the funds raised to the end use of term loans , we report that the Company has not obtained term loans during the year.
- [xvii] According to the information and explanations given to us and on an over all examination of the Financial Statements of the Company and after placing reliance on the reasonable assumptions made by the Company for classification of long term and short term usages of funds , we are of the opinion that , prima-facie, as at the close of year, short term funds with negligible exceptions have not been utilised for long term purposes ,and vice – versa.
- [xiii] The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- [xix] The Company has not issued any secured debentures during the year.
- [xx] Considering the nature of matters referred to in various clauses of the Companies (Auditors' Report) Order , 2003 clause (xx) of paragraph 4 of the aforesaid order is, in our opinion , not applicable to the Company as during the year under consideration it has not raised capital through public issue.
- [xx] According to the information and explanations given to us , and the best of our knowledge and belief , no fraud on or by the Company , has been noticed or reported by the Company during the year .

For M.Parmar & Co.
CHARTERED ACCOUNTANTS

mparmar
(Manisha Chudasama)
Partner
M. No. 400221

PLACE: AHMEDABAD
DATE: 01/09/2011



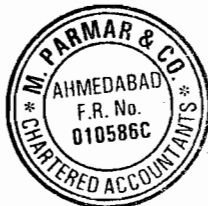
SHREEJI DYE-CHEM LIMITED
BALANCE SHEET AS AT 31ST MARCH,2011

PARTICULARS	SCH	31/03/2011	31.03.2010
<u>SOURCES OF FUNDS</u>			
Share Holder's Fund :			
Share Capital	A	33,910,000	33,910,000
Reserves & Surplus	B	(4,681,883)	(1,670,492)
Loan Funds :			
Secured Loans	C	6,646,935	8,175,535
Unsecured Loans	D	1,123,542	466,079
TOTAL		36,998,595	40,881,123
<u>APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	E	NIL	NIL
Less: Depreciation		-	-
PREOPERATIVE EXPENSES			
Investments	G	138,850	138,850
<u>Current Assets, Loans & Advances</u>			
Inventories	H	-	-
Sundry Debtors		4,643,246	4,643,246
Cash & Bank Balances		71,593	67,657
Loans & Advances		32,559,488	36,864,058
		37,274,327	41,574,961
Less:			
<u>Current Liabilities & Provisions</u>			
Current Liabilities	I	(318,418)	99,688
Provisions		733,000	733,000
		414,582	832,688
Net Current Assets		36,859,745	40,742,273
Miscellaneous Expenses		-	-
Profit & Loss Account		-	-
TOTAL		36,998,595	40,881,123

Notes on Accounts
As per our report of even date

FOR, M. PARMAR & Co.
CHARTERED ACCOUNTANTS

Manisha Chudasama
(Manisha Chudasama)
PARTNER
M.NO.400221
DATE :-01/09/2011
PLACE:- AHMEDABAD



For and on Behalf of the Board of Directors.

A. T. Patel (A. T. Patel) *L. T. Patel* (L.T. Patel)
CHAIRMAN & MD DIRECTOR

DATE :-01/09/2011
PLACE:- AHMEDABAD

Manisha Chudasama

SHREEJI DYE-CHEM LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2011

PARTICULARS	SCH	31.03.2011	31.03.2010
i. INCOME			
Sales		-	-
Increase / (Decrease) in Finished Goods		-	-
Other Income	J	37	7,681
TOTAL		37	7,681
ii. EXPENDITURE			
Material Cost		-	-
Staff Cost		-	-
Manufacturing Expenses		-	-
Selling & Dist Exp	K	3,011,048	127,576
Finance Charges	L	380	2,346
TOTAL		3,011,428	129,922
Profit / (Loss) before			
Tax & Depreciation		(3,011,391)	(122,241)
Depreciation		-	-
Provision For Taxation		-	-
Profit / (Loss) after Tax		(3,011,391)	(122,241)
Profit/(Loss) Brought Forward From Previous		(41,449,824)	(41,327,583)
Prior Period Adjustment		-	-
Income Tax			
Others		(41,449,824)	(41,327,583)
Balance Carried Over to Balance Sheet		(44,461,215)	(41,449,824)

Notes on Accounts
As per our report of even date

M

FOR, M. PARMAR & Co.
CHARTERED ACCOUNTANTS

Manisha Chudasama
(Manisha Chudasama)
PARTNER
M.NO.400221
DATE :01/09/2011
PLACE:- AHMEDABAD



For and on Behalf of the Board of Directors.

(A. T. Patel) *(L.T. Patel)*
(A. T. Patel) (L.T. Patel)
CHAIRMAN & MD DIRECTOR

DATE :01/09/2011
PLACE:- AHMEDABAD

(Signature)

	31.03.2011	31.03.2010
<u>SCHEDULE - A</u>		
<u>SHARE CAPITAL</u>		
AUTHORISED CAPITAL		
40,00,000 Equity Shares of Rs. 10/- each		
ISSUED, SUBSCRIBED & PAID UP		
35,14,500 Equity Shares of Rs.10 each	35,145,000.00	35,145,000.00
Out of above		
1. 5,18,000 Equity Shares issued as purchase consideration		
2. 8,54,840 equity shares have been issued as fully paid bonus Shares to the existing shareholders out of Revaluation Reserve		
Less: Calls-in-arrears	1,235,000.00	1,235,000.00
	<u>33,910,000.00</u>	<u>33,910,000.00</u>
<u>SCHEDULE - B</u>		
<u>RESERVES & SURPLUS</u>		
(i) Revaluation Reserve	1,043,131.00	1,043,131.00
(ii) Government Subsidy	550,000.00	550,000.00
(iii) Share Premium	39,253,200.00	39,253,200.00
Less: Calls in Arrears	2,470,000.00	2,470,000.00
(iv) General Reserve:	36,783,200.00	36,783,200.00
PROFIT OR LOSS	-43058213.6	-40046822.64
	<u>-43,058,213.60</u>	<u>-40,046,822.64</u>
	<u>-4,681,882.60</u>	<u>-1,670,491.64</u>
<u>SCHEDULE - C</u>		
<u>SECURED LOANS</u>		
LOANS FROM BANKS:		
State Bank of India	1,549,004.14	1,549,004.14
(Cash Credit - Secured hypothecation of stock of raw materials, packing materials, finished goods, semi-finished goods, book- debts, personal guarantee of directors.)		
LOANS FROM OTHERS:		
Gujarat Lease Finance Ltd.	1,000,000.00	1,000,000.00
The Madhavpura Mercantile Co-op. Bank Ltd. (Secured against Machinery of Vatva Unit)	4,097,931.10	5,626,531.10
	<u>6,646,935.24</u>	<u>8,175,535.24</u>
<u>SCHEDULE - D</u>		
<u>UN-SECURED LOANS</u>		
A. From Directors & Shareholders	710,000.00	335,000.00
B. From Others	413,542.47	131,079.26
C. Trade Deposits	0.00	0.00
	<u>1,123,542.47</u>	<u>466,079.26</u>



SCHEDULE - F
PREOPERATIVE EXPENSES

SCHEDULE - G
INVESTMENTS (AT COST)

The Kalupur Comm. Co-op Bank Ltd. (1100 shares each Rs.25/- Paid-up.)	27,500.00	27,500.00
The Ahmedabad Mer. Co-op Bank Ltd. (150 Shares each Rs.50 Paid-up.)	7,500.00	7,500.00
The Vijay Co-op Bank Ltd. (140 Shares eachh of Rs.25/-Paid-up.)	3,500.00	3,500.00
Mangal Murti Members Association Shares	250.00	250.00
General Co-op Bank Lid.	100.00	100.00
The Madhavpura Mercantile Co-op. Bank Ltd. - Shares (1000 Shares of Rs.100/- each)	100,000.00	100,000.00
	138,850.00	138,850.00

SCHEDULE - I
CURRENT LIABILITIES & PROVISIONS

(a) Current Liabilites		
i.Creditors for Goods	503,830.00	503,830.00
ii.Creditors for Capital goods	-1,639,081.00	-1,639,081.00
iii.Creditors for Expenses	41,448.75	34,555.00
iv.Other Creditors	863,886.76	888,886.76
v.Advance from customers	-1,342,342.14	-942,342.14
vi Duties & Taxes	1,253,839.75	1,253,839.75
	-318,417.88	99,688.37
(b) Provisions		
Provision for I.T.(A.Y.1993-94)	125,000.00	125,000.00
Provision for I.T.(A.Y.1994-95)	218,000.00	218,000.00
Provision for I.T.(A.Y.1995-96)	390,000.00	390,000.00
	733,000.00	733,000.00
	414,582.12	832,688.37

SCHEDULE - J
OTHER INCOME

Kasar/Discount	36.79	7,680.99
	36.79	7,680.99

SCHEDULE - K
SELLING AND ADMINISTRATION EXPENSES

Audit Fees	50,000.00	68,000.00
Agm expenses	39,000.00	42,890.00
Petrol Exp.	0.00	850.00
Postage & Telegram	56.00	336.00
ROC Filling Fees	0.00	15,500.00
Office Exp	528.00	0.00
Listing fees	6,893.75	0.00
Share Transfer fees	10,000.00	0.00
Bad Debts W/off	2,904,570.00	0.00
	3,011,047.75	127,576.00

SCHEDULE - L
FINANCIAL CHARGES

Bank Charges & Commission	1,690.00	2,346.00
	1,690.00	2,346.00



	31.03.2011	31.03.2010
CURRENT ASSETS, LOANS & ADVANCES		
i. Inventories		
(As taken, valued & certified by Management)		
Raw material (at cost)	-	-
Finished Goods (At cost or Market Value whichever is lower) & WIP	-	-
L.D.O. (At Cost)	-	-
Packing Material (at cost)	-	-
TOTAL	-	-
ii. Sundry debtors		
(Unsecured, considered good)		
Over Six Months	4,643,246	4,643,246
Others	-	-
	4,643,246	4,643,246
iii (a) Cash-on-hand		
	7,715	3,399
iii (b) Balances with Banks		
Balances with Scheduled Bank		
(In Current Accounts)		
Bank of Baroda(Rakhial)	2330.00	2330.00
Bank of Baroda IDBI A/C	1200.00	1200.00
Punjab National Bank	1350.00	1350.00
Dena Bank (Ashram Road)	323.51	323.51
Bank of Baroda,Ahmedabad	4073.00	4073.00
State Bank of India, Indore	1609.66	1609.66
Dena Bank Public Issue Ref. A/C		
(In Fixed Deposit)		
State Bank Of India	27048.00	27048.00
Corporation Bank	22571.24	22951.24
Balances with Co-op Bank		
The General Co-op Bank LTD-2	856.34	856.34
The Madhavpura Mercantile Co-op Bank (C A/C)	619.66	619.66
The General Co-op Bank Ltd.(SDL)	510.00	510.00
Ahmedabad Dist. Co-op Bank	197.00	197.00
General Co-op Bank Ltd., A'bad	1189.29	1189.29
	63,878	64,258
TOTAL(a+b)	71,593	67,657
iv. Loans & Advances		
(Unsecured, considered good)		
Advance recoverable in cash or in kind or for value to be received	(394,986.68)	127,483.32
Advance /Deposit with Government & Others	(1,242,598.46)	(242,598.46)
Other Advances	30,242,861.60	33,024,961.60
Advances/Loans to Employees	3,349.00	3,349.00
Advance to Suppliers	2,935,366.72	2,935,366.72
Advance Payment of Income Tax (including tax deducted at source)	1,015,495.75	1,015,495.75
TOTAL	32,559,488	36,864,058



SHREEJI DYE-CHEM LIMITED

SCHEDULE - M

NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

SIGNIFICANT ACCOUNTING POLICIES

1. FIXED ASSETS

The fixed assets have been recorded at cost inclusive of incidental and/or installation expenses.

The company had revalued its fixed assets during the financial year 1994-95 on the basis of valuation reports of Government approved valuer credited Rs. 70,29,561 to Revaluation Reserve Account.

2. DEPRECIATION

Depreciation on fixed assets was provided on straight line method at the rates prescribed under Schedule XIV to the Companies Act, 1956.

3. INVESTMENTS

Investments are stated at cost.

4. INVENTORIES

Inventories of raw material, packing material and L.D.O. Power & Fuel are valued at cost on FIFO basis.

Inventories of finished goods are valued at cost or market value whichever is lower on FIFO basis.

Store expenditure is debited to revenue account as and when purchased. There is no inventories

5. EMPLOYEES BENEFITS:

Leave, wages, gratuity and bonus expenses are generally accounted for on cash basis.

6. EXCISE/MODVAT:

Modvat is accounted for on purchase of goods and excise is debited on clearance of goods.

7. PRELIMINARY AND PUBLIC ISSUE EXPENSES

Preliminary expenses and public issue expenses are written off equally over a period of 6 years.

8. REVENUE RECOGNITION:

(i) Sale of products is recognized when products are dispatched.

(ii) All expenses are accounted for on accrual basis except Power Charges, Interest Expenses and Interest Income, which are accounted for on cash basis.

9. SEGMENTAL REPORTING:

Company is doing business of chemicals in three different geographical segments, but there is no activity in any segments (unit) as said above, hence no segmental reporting is provided.



10. BORROWING COST

Borrowing costs attributable to the procurement/ construction of fixed assets are capitalised as part of the cost of the respective assets up to the date of commissioning. Other borrowing costs are recognized as expense during the year in which they arise.

11. TAXES ON INCOME

Deferred tax liability is not recognized by the company, because no return of income tax is filed since 1996-97, which is required for calculating the same.

12. EARNING PER SHARE

Basic earning per equity share are being computed by dividing net profit/loss after tax by weighted average number of equity shares outstanding during the year. but there is loss so no eps.

13. IMPAIRMENT OF ASSETS-AS 28

The Company identifies impairable assets based on cash generating unit concept at the year end for the purpose of arriving at impairment loss thereon, if any, being the difference between The book value and recoverable value of the relevant asset. Impairment loss when crystallizes is charged against revenue of the year.

NOTES FORMING PART OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

1. Previous Year's figures have been regrouped/ rearranged wherever necessary so as to confirm to current year's classification.
2. Sundry debit and credit balances are subject to confirmation by respective parties.
3. No provision for Income tax has been made during the year in view of absence of taxable income.
4. The company has not determined an actuarial liability for future payment of gratuities, to employees of the company, it is accounted on cash basis as and when liability for it arises and no provision is made for future liability arising therefrom.
5. Company has taken over a running unit i.e. M/s Sahyog Chemicals (A partnership firm in which Shri Dayaljiibhai Patel, Shri Amrutbhai T. Patel HUF, Shri Lavjibhai T. Patel HUF & M/s Shreeji Chemicals Pvt. Ltd. were Partners) during F.Y. 1994-95 at a value of Rs.51,80,000/- During the year 1994-95 the Company had revalued fixed assets by Rs.36,21,499/- and transferred the same to Revaluation Reserve. Also the assets of Sahyog Chemicals were revalued by Rs.34,08,032/- and transferred to Revaluation Reserve.
6. Company had issued 8,63,840 equity shares of Rs. 10/- each aggregating to Rs.86,38,400/- as bonus shares to existing members of the company. Out of the total amount of bonus shares, 5,98,640 equity shares were issued out of Revaluation Reserve created earlier.
7. During the Financial year 1994-95, Company had revalued its assets to the tune of Rs.70,29,561 and simultaneously created Revaluation Reserve account of an equal amount. However, Company had provided depreciation on revalued amount of assets and charged directly to Profit & Loss Account and not adjusted against revaluation reserve.
8. During the Financial Year 2001-02, Department of Company affairs jointly with SEBI had declared the company as vanishing company. Subsequently Department of Company Affairs had filed prosecution U/S 63, 68 and 628A of the Companies Act, 1956 against the directors of the company in respective forum. Management is having a view that they will provide all information and explanations to the forum from time to time to its satisfaction.



9. Land, Building, Plant & Machinery worth Rs.65,00,004 (after depreciation) and Inventory worth Rs.11,43,617 (at cost) lying at the Indore Plant of the Company have been seized by the Madhya Pradesh Financial Corporation, In this year whole loan amount is paid by the co.
10. Due to non-availability of the Bills, Credit Notes, Debit notes, the Company has accounted for Interest Income on several Fixed deposits and Bonds and Interest Expense on Secured Loans from Gujarat Lease Finance Limited, Madhya Pradesh Financial Corp. Ltd. on cash basis. In absence of adequate information, the expenses on account of Power Charges, Interest Expense and Interest Income can not be quantified.
11. In the opinion of the Management of the company Investment, current assets and loans and advances were approximately of the same value as stated against each of them on the date of balance sheet, if realised in the ordinary course of business.
12. Some of the transactions of revenue, specifically payments under Provident Fund Act and Employees State Insurance Scheme, Central Excise as well as capital expenditure are not supported by necessary evidence like bills, vouchers, bank statements, Challans and bank balance confirmations etc.
13. Investments are shown at cost. However, no physical evidence was available for our verification.
14. Loans and advances of Rs 2,71,18,192 given to companies / firms as narrated below in which directors are interested:

Sr. No.	Name of Party	Closing Balance	Maximum Balance Outstanding during the year
1	Deep Investment	1,03,05,722	1,03,05,722
2	Unique Detergent Mfg. Co	10,15,171	10,15,171
3	A.T.Patel Investment P. Ltd	1,24,36,867	1,24,36,867
4	Premier Cosmetics P. Ltd.	33,60,432	33,60,432
	Total	2,71,18,192	2,95,22,762

15.	<u>AUDITOR'S REMUNERATION</u>	<u>2010-11</u>	<u>2009-10</u>
a	As an auditor	50000	68000

16. QUANTITATIVE INFORMATION OF GOODS MANUFACTURED:



A. Licensed / Installed Capacity And Actual Production:

PRODUCT	2010-2011		2009-2010			
	INSTALLED CAPACITY AS CERTIFIED BY MANAGEMENT	M.T.	ACTUAL PRODUCTION M.T.	INSTALLED CAPACITY AS CERTIFIED BY MANAGEMENT	M.T.	ACTUAL PRODUCTION M.T.
Detergent cakes	5000		NIL	5000		NIL
Detergent Powder	1000		NIL	1000		NIL
Alpha N. Amine	216		NIL	216		NIL
PANA	66		NIL	66		NIL
Semi Fin. ANA	NIL		NIL	NIL		NIL
Benzanthrone Pure	600		NIL	600		NIL
3.3 DCB			NIL			NIL
Yellow GL	120		NIL	120		NIL
Acid Orange RL	120		NIL	120		NIL
Yellow 2RL	120		NIL	120		NIL
Black WA	120		NIL	120		NIL
Acid Brown 2RL	120		NIL	120		NIL
Acid Orange RL	120		NIL	120		NIL

Note: License is not required to produce all the above products. Hence licensed capacity is not stated.

B. Finished goods details as per annexure.

17. <u>CIF VALUE OF IMPORTS</u>	2010-11	2009-10
a Raw Materials	Nil	Nil
b Spare Parts	Nil	Nil
c Capital Goods	Nil	Nil

18. VALUE OF IMPORTED AND INDEGENEOUS RAW MATERIAL, STORES AND SPARE PARTS CONSUMED HAS BEEN NIL AS THERE IS NO FURTHER MANUFACTURE.

19. EARNINGS IN FOREIGN CURRENCY Nil Nil Nil Nil

20. EXPENDITURE IN FOREIGN CURRENCY Nil Nil

21. The equity shares of the Company are listed on The Stock Exchange Mumbai and The Ahmedabad Stock Exchange. Due to non payment of fees and non-compliance to the requirement of the listing agreements, both the stock exchanges suspended trading of the shares of the company.

22. Details of statutory liabilities of the company as on date of balance sheet.

Particulars	Amount Rs.
Excise Duty Payable	106948
Sales Tax(6%)	653168
C S T	413599
Professional Tax	1805
T.D.S. on Interest Paid	46372
E.S.I.	5244
Provident Fund Contribution	43948
Family Pension Fund	560

1271644

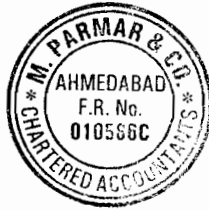


23. The company has disposed of all assets from the existing block of assets. The company had revalued some of the properties and at present revaluation reserve account is existing in the books of account. In absence of any particular information on revaluation of assets and basis for the same, the company has not passed necessary book entries and revaluation reserve account is not effected.
24. Contingent Liability-company has not complete its statutory liabilities hence all dues as well as penalties will be liability for the company when co. files or submit information or reports to the concerned authority, amount of which is not quantifiable.

For M.Parmar & Co.
Chartered Accountants

Manisha Chudasama
Manisha Chudasama

Partner
M.NO.400221
Place:Ahmedabad
Date : 01/09/2011



For and on Behalf of Board of
Directors.

A. T. Patel *L. T. Patel*
A. T. Patel L. T. Patel

Chairman & MD Director

Place: Ahmedabad
Date :01/09/2011

A. T. Patel

SHREEJI DYE-CHEM LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2011
(Pursuant to amendment to clause 32 of the listing agreement)

	2010-11 Rs.	2009-2010 Rs.
A Cash flow from operating activities:		
Net profit before Tax	(3,011,391)	(122,241)
Adjustments for:		
Depreciation	-	-
Preliminary exp. Written off	-	-
Prior period expense	-	-
Loss/(Profit) on sale of fixed assets	-	-
Operating Profit before working capital changes	(3,011,391)	(122,241)
Adjustments for:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Loans & Advances	4,304,570	1,857,433
Increase/(Decrease) in Current Liabilities & Provisions	(418,106)	(862,114)
Cash generated from operations	875,073	873,078
Interest paid/(received)	402,026	-
Dividend	-	-
Net cash from/(used in) operating activities	1,277,099	873,078
B Cash flow from investing activities:		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Preoperative Expenses	-	-
Interest received	-	-
Dividend received	-	-
Investment in shares	-	-
Net cash (used in)/from Investing activities	-	-
C Cash flow from financing activities:		
Public issue expenses	-	-
Share capital	-	-
Share Premium	-	-
Calls in arrears	-	-
Secured loans taken/(repaid)	(1,528,600)	(1,102,433)
Unsecured loans taken/(repaid)	657,463	210,000
Interest paid	(402,026)	-
Net cash (used in)/from Financing activities	(1,273,163)	(892,433)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3,936	(19,355)
Cash and cash equivalents at beginning of the year	67,657	87,012
Cash and cash equivalents at the end of the year	71,593	67,657

Notes:

1. Cash flow statement has been prepared following the indirect method except in the case of interest paid/received, dividend paid/received, purchase and sale of fixed assets have been considered on the basis of actual movements of cash with movements in corresponding assets and liabilities.
2. Cash and cash equivalents represent cash and bank balances only.
3. Previous year's figures have been regrouped/reclassified wherever applicable.
4. Purchase/Sales of fixed assets includes movement of Capital Work-in-progress between the beginning and end of the year.

Ahmedabad, 01/09/2011

To
The Board of Directors
Shreeji Dye-chem Limited
Ahmedabad

We have examined the attached Cash Flow Statement of Shreeji Dye-Chem Limited for the year ended on 31st March, 2011. The statement has been prepared by the Company and is based on and in agreement with the corresponding Profit & Loss Account and balance Sheet of the Company covered by our report of 01/09/2011 to the members of the Company.

For M.Parmar & Co.
Chartered Accountants

Manisha Chudasama
(Manisha Chudasama)
Partner
M.NO.400221

Ahmedabad, 01/09/2011



SHREEJI DYE-CHEM LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
AS PER SCHEDULE VI. PART (IV) OF THE COMPANIES ACT, 1956

I. REGISTRATION DETAIL :

Registration No.	13,288
State Code	4
Balance Sheet Date	31.03.2011

II. CAPITAL RAISED DURING THE YEAR (RS.) :

Public Issue	-
Right Issue	NIL
Bonus Issue	NIL
Private Placement	NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (RS.) :

Total Liabilities	36,998,595
Total Assets	36,998,595

SOURCE OF FUNDS :

Paid-up Capital	33,910,000
Share Application Money	-
Reserves & Serplus	(4,681,883)
Secured Loans	6,646,935
Unsecured Loans	1,123,542

APPLICATION OF FUNDS :

Net Fixed Assets	-
Pre-operative expenses	-
Investments	138,850
Net Current Assets	36,859,745
Misc. Expenditure	-
Accumulated Loss	-

IV. PERFORMANCE OF THE COMPANY (RS.) :

Total Income	37
Total Expenditure	3,011,428
Profit/(Loss) before Tax	(3,011,391)
Profit/(Loss) after Tax	(3,011,391)
Prior period adjustment	-
Earning per Share	-
Dividend Rate (%)	NIL

V. GENERIC NAMES OF PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY:

Mfg. Product Description	Item Code No.
Alpha Neptha Amine	292145.01
Phenyl Alpha Neptha Amine	292145.02

For, M. PARMAR & CO.
CHARTERED ACCOUNTANTS

Manisha Chudasama
(Manisha Chudasama)
PARTNER

M.NO.400221
DATED:01/09/2011
PLACE:- AHMEDABAD



For and on Behalf of the Board of Directors.

A. T. Patel
(A. T. Patel)
CHAIRMAN & MD

L. T. Patel
(L. T. Patel)
DIRECTOR

DATED:01/09/2011
PLACE:- AHMEDABAD

A. T. Patel