

## **Board of Directors**

1. Shri Sunil Agrawal
2. Shri Sharad Mehta
3. Shri S.N. Rathi
4. Shri Pradeep Gupta
5. Shri Ankit Dinu Bhai Patel
6. Shri Anand Khot
7. Shri Sagar Jain

Managing Director  
Director  
Director  
Non Executive, Independent Director  
Non Executive, Independent Director  
Non Executive, Independent Director  
Non Executive, Independent Director

## **Auditors**

M/s Nahar V. & Co.,  
Chartered Accountants  
12, Bajaj Khana, Jaora Dist. Ratlam

## **Registered Office:**

“Dazzle House” B-24,  
Malviya Nagar, Jaipur – 302017  
Tel.: +91-141-3247425, 9829187021  
Website – [www.dazzleconfindive.com](http://www.dazzleconfindive.com)  
Email – [dazzle\\_confindive@reddifmail.com](mailto:dazzle_confindive@reddifmail.com).

## **Corporate Office:**

“Dazzel Point”  
CM-1, Basant Vihar,  
Near Shanti Niketan Gate,  
A.B. Raod,  
Indore (M.P.) 452001  
Tel.: 91-731-4068461

## **Registrar & Transfer Agent:**

Alankit Assignments Ltd.  
2/E-A, Jhandewalan Extn.,  
Opp. Hot & Shot Restaurant  
New Delhi – 110055  
Tel.: 91-11-23546001, 23610220

**NOTICE** is hereby given that Nineteenth Annual General Meeting of the Members of the Company will be held at the registered Office of the company at "Dazzle House" B-24, Malviya Nagar, Jaipur (Raj.) on Monday, the 26<sup>th</sup> September 2011, at 10.30 A.M. to transact the following business:

**AS ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2011 and the Profit & Loss Account the Company for the year ended on that date together with the Auditors and Director's Report thereon.
2. To appoint Director in place of Shri Satya Narayan Rathi, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Director in place of Shri Sharad Mehta, who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider and if thought fit to pass a resolution for re-appointment of the Auditors M/S Nahar V. & Company, Chartered Accountants, who retire at the Annual General Meeting and being eligible offer themselves for re-appointment.

**AS SPECIAL BUSINESS:**

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution **as Ordinary Resolution:**

To appoint Shri Pradeep Gupta as Director of the Company, who was appointed as a Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956 and if deemed fit, to pass the following resolution as an ordinary resolution:

**"RESOLVED THAT** Shri Pradeep Gupta be and is hereby appointed as a Director of the Company".

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution **as Ordinary Resolution:**

To appoint Shri Ankit Dinu Bhai Patel as Director of the Company, who was appointed as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956 and if deemed fit, to pass the following resolution as an ordinary resolution:

**"RESOLVED THAT** Shri Ankit Dinu Bhai Patel be and is hereby appointed as a Director of the Company".

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

To appoint Shri Anand Khot as Director of the Company, who was appointed as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956 and if deemed fit, to pass the following resolution as an ordinary resolution:

**“RESOLVED THAT** Shri Anand Khot be and is hereby appointed as a Director of the Company”.

8. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

To appoint Shri Sagar Jain as Director of the Company, who was appointed as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956 and if deemed fit, to pass the following resolution as an ordinary resolution:

**“RESOLVED THAT** Shri Sagar Jain be and is hereby appointed as a Director of the Company”.

**BY ORDERS OF THE BOARD  
DAZZEL CONFINDIVE LIMITED**

**Place: Jaipur  
Dated: 20.08.2011**

**Sunil Agarwal  
Managing Director**

**NOTE:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and the Share Transfer Books shall remain closed from Tuesday the 20<sup>th</sup> Sept., 2011 to Monday the 26<sup>th</sup> Sept., 2011 (both days inclusive)
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, except Saturdays between 11.00 A.M.to 1.00 P.M.

4. Any query relating to accounts or any other items of business set out in the Agenda of the meeting must be sent to the Company's Registered Office at "Dazzle House" B-24, Malviya Nagar, Jaipur (Raj.) at least seven days before the date of the Meeting.
5. Members or their respective proxies are requested to bring copies of Annual Report sent to the Members as copies of Annual Report shall not be distributed at the Annual General Meeting.
6. Members are requested to inform immediately any change in their address to the Company's Share Transfer Agents.
7. All communications relating to shares are to be addressed to the Company's Share Transfer Agents M/s Alankit Assignments Limited, 2/EA, Jhandewalan Extn., Opp. Hot & Shot Restaurant, New Delhi-110055
8. As the members are aware your company's shares are tradable compulsory in electronic form and in view of the numerous advantages offered by the Depository System, members are requested to avail of the facility of dematerialization.
9. Relevant Details, in terms of Clause 49 of the Listing Agreement, in respect of **Directors retiring by rotation and proposed to be re-appointed** are as under:

#### **1. Shri Satya Narayan Rathi**

**Shri Satya Narayan Rathi, Executive, Non-Independent Director**, is existing Director of the Company, retiring at ensuing AGM by rotation and eligible for re-appointment. He is also member of Shareholders Grievance Committee. Looking his experience and knowledge into the Industry company recommend his re-appointment as director.

#### **2. Shri Sharad Mehta**

**Shri Sharad Mehta, Non-Executive, Independent Director**, is existing Director of the Company, retiring at ensuing AGM by rotation and eligible for re-appointment. He is also member of Audit Committee and Shareholders Grievance Committee. Looking his experience and knowledge into the Industry company recommend his re-appointment as director.

### **EXPLANATORY STATEMENT**

Following Explanatory Statement, pursuant to the provisions of Section 173(2) of the Companies Act, 1956 sets out the material facts relating to the Special Business mentioned in the accompanying Notice:

#### **Item No. 5**

The Company has received notice in writing along with a deposit of Rs. 500 from a member of the Company, in terms of Section 257 of the Companies Act, 1956,

signifying his intention to propose the candidature of Shri Pradeep Gupta who was appointed by Board till the ensuing AGM as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956, as the Director of the Company at the ensuing Annual General Meeting.

Shri Pradeep Gupta, Son of Shri Prahlad Das Gupta, born on 24.02.1963, resident of E, 14, Riddhi Siddhi Vihar, Khajrana Road, Indore, is a commerce graduate and he is property dealer. He has joined the Company as Non Executive, Independent, Additional Director w. e. f. 14.12.2010 and hold his office upto the date of ensuing Annual General Meeting, Board recommends his appointment as director of the Company. He is Chairman of Audit Committee and Shareholders Grievance Committee and Member of Remuneration Committee w.e.f. 14.12.2010.

#### **Item No. 6**

The Company has received notice in writing along with a deposit of Rs. 500 from a member of the Company, in terms of Section 257 of the Companies Act, 1956, signifying his intention to propose the candidature of Shri Ankit Dinu Bhai Patel who was appointed by Board till the ensuing AGM as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956, as the Director of the Company at the ensuing Annual General Meeting

Shri Ankit Dinu Bhai Patel, Son of Shri Dinu Bhai Patel, born on 22.04.1985, resident of F-2, Bhakhtaber Ram Nagar, Near Ajit & Ajay Club, Indore, is a commerce graduate and MBA. He has expertise knowledge and experience in finance and marketing field. He has joined the Company as Non Executive, Independent, Additional Director w. e. f. 14.12.2010 and hold his office upto the date of ensuing Annual General Meeting, Board recommends his appointment as director of the Company. He is Member of Audit Committee and Chairman of Remuneration Committee w.e.f. 14.12.2010.

#### **Item No. 7**

The Company has received notice in writing along with a deposit of Rs. 500 from a member of the Company, in terms of Section 257 of the Companies Act, 1956, signifying his intention to propose the candidature of Shri Anand Khot Patel who was appointed by Board till the ensuing AGM as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956, as the Director of the Company at the ensuing Annual General Meeting

Shri Anand Khot, Son of Shri Sudhir Khot, born on 26.04.1971, resident of 16-A, G/F Pocket A, Siddharth Ext., New Dehli, is an Interior Designer. He has expertise knowledge and experience in marketing field. He has joined the Company as Non Executive, Independent, Additional Director w. e. f. 14.05.2011 and hold his office upto the date of next ensuing Annual General Meeting, Board recommends his appointment as director of the Company.

### **Item No. 8**

The Company has received notice in writing along with a deposit of Rs. 500 from a member of the Company, in terms of Section 257 of the Companies Act, 1956, signifying his intention to propose the candidature of Shri Sagar Jain who was appointed by Board till the ensuing AGM as Non Executive, Independent, Additional Director and vacates office u/s 260 of the Companies Act 1956, as the Director of the Company at the ensuing Annual General Meeting

Shri Sagar Jain, Son of Shri Raj Kumar Jain, born on 16.06.1983, resident of 38, Clerk Colony, Indore, is MBA in Finance. He has expertise knowledge and experience in finance field. He has joined the Company as Non Executive, Independent, Additional Director w. e. f. 14.05.2011 and hold his office upto the date of next ensuing Annual General Meeting, Board recommends his appointment as director of the Company.

To,  
The Members,  
Dazzle Confidive Limited  
Jaipur

The Directors of your company are pleased to presenting the Directors Report together with the Audited Accounts and Report on Corporate Governance of the Company for the year ended 31<sup>st</sup> March, 2011.

## FINANCIAL RESULTS

	(Rs. In lacs)	
	Year ended 31.03.2011	Year ended 31.03. 2010
<b>Income from operation</b>	<b>310,325,327</b>	<b>63,036,978</b>
<b>Profit/loss before providing Depreciation and Interest</b>	<b>1,074,395</b>	<b>585,276</b>
<b>Less: Depreciation</b>	<b>223,126</b>	<b>123,400</b>
<b>Interest</b>	<b>49,384</b>	<b>103,027</b>
<b>Profit/loss Before Taxation</b>	<b>801,885</b>	<b>358,849</b>
<b>Less: Provision for Taxation</b>	<b>120,000</b>	<b>100,000</b>
<b>Deferred Tax Liability</b>	<b>56,791</b>	<b>2,233</b>
<b>Profit /Loss after Taxation</b>	<b>625,094</b>	<b>256,616</b>

## WORKING PERFORMANCE REVIEW:

During the financial year incomes of the company is increased from Rs 630.37 Lacs to Rs. 3103.25 Lacs and resulting increase in net profit from Rs. 2.57 Lacs to Rs. 6.25 Lacs. Your Directors are confident and trying hard to increase the profitability during the current financial year with dedicated efforts of the management.

During the Financial Year 2010-2011, Company has issued 89,00,000 convertible warrants of Rs. 10/- each on preferential basis at par, after obtaining in-principal approval for the Bombay Stock Exchange Ltd. And the same has been converted into 89,00,000 Equity Shares of the Company in the month of August 2010.

**DIVIDEND:**

To conserve the resources of the Company, especially in view of the new project of the Company and to ensure better long term results your Directors are of the opinion to plough back the entire profits and do not recommend dividend.

**DIRECTORS:**

**Shri Satya Narayan Rathi** and **Shri Sharad Mehta**, Directors of the Company would retire by rotation at the forthcoming Annual General Meeting of the Company. Proposals for their reappointment have been included in the Notice of Annual General Meeting for your approval.

During the financial year 2010-2011 **Shri Pradeep Gupta** and **Shri Ankit Dinu Bhai Patel**, appointed as Non Executive, Independent, Additional Directors of the Company upto the date of ensuing Annual General Meeting. Proposals for their appointment as Director of the Company have been included in the Notice of Annual General Meeting for your approval.

Further, **Shri Anand Khot** and **Shri Sagar Jain** have been appointed as Non Executive, Independent, Additional Director w. e. f. 14.05.2011 and they would vacant their office in ensuing Annual General Meeting of the Company. Proposals for their appointment as Director of the Company have been included in the Notice of Annual General Meeting for your approval. And resignation of **Smt. Asha Chhajed** has been accepted w. e. f. 14.05.2011

**DEPOSITS:**

The Company has neither accepted nor invited any deposit from the public and hence directives issued by Reserve Bank of India and the provisions of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year

**PARTICULARS OF EMPLOYEES:**

Particulars of the employees, pursuant to Section 217 (2A) of the companies Act, 1956 read with the Companies (Particulars of the Employees) Rules 1975 is nil, as none of the employee has received remuneration of Rs. 2.00 Lacs per month or Rs. 24.00 Lacs per year or more.



## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:**

Particulars with respect to conservation of energy, technology absorption pursuant to Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Directors) Rules, 1988 for the year ended 31<sup>st</sup> March, 2011 are annexed and form an integral part of this report.

Further, Company has not earned any foreign exchange for the year and foreign exchange outgo is NIL.

### **AUDITORS REPORT:**

The observations of Auditors and Notes on Accounts are self-explanatory and needs no comments or explanation.

### **AUDITORS:**

M/s Nahar V. & Company, Chartered Accountants, auditors retiring at the ensuing Annual General Meeting, being eligible offers themselves for re-appointment.

## **CORPORATE GOVERNANCE**

Report on Corporate Governance and Management Discussion and Analysis Report, in terms of Clause 49 of the Listing Agreement are annexed and form part of this Annual Report. A certificate from the Auditors conferment compliance with the conditions of Corporate Governance is also annexed.

## **EMPLOYEES RELATIONS**

Employees relation continued to be cordial throughout the year. Your Directors wish to place on record their sincere appreciation for the excellent spirit with which the entire team of the Company worked at all sites and other offices and achieved commendable progress.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors, based on representation received from the operating management and after due enquiry, confirm in respect of the audited financial accounts for the year ended March 31, 2010:

1. That in preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures.
2. That the Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2011 and the profit and loss Account of the Company for that period..
3. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the annual accounts on a going concern basis.

**ACKNOWLEDGEMENT:**

Your Directors wish to place on record their appreciation for and gratitude to the Bankers of the Company for their valuable support and co-operation.

Your directors also wish to place on record their appreciation of the wholehearted and continued support extended by the shareholders and investors, which had always been a source of strength for the Company.

For & On Behalf of the Board

**Dated: 20.08.2011**

**CHAIRMAN**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

We have pleasure in submitting the Management Discussion & Analysis Report on the Company's business.

### **A. INDUSTRY STRUCTURE AND DEVELOPMENTS**

Company is engage in Construction, Computer education and trading of stocks and securities. In last many years construction/real estate industry is fastest growing industry and it seems to be continue in coming year also. Primary and secondary security market is gaining momentum in current financial year. We hope for the best in coming year. Our Company is also planned to develop 200 acre of land at Ujjain-Kota Road, Nearby Agar (M.P.) for the purpose of township and invested in a Company bringing a hotel in Indore.

### **B. OPPORTUNITIES AND THREATS**

Stock market is highly risky and volatile market, no body can predict. The only way to survive is continues study and analysis of market with international factors. A real estate sector seems to be good in coming three to four year.

### **C. OUTLOOK**

Company is hopeful for real estate and stock market sector in coming year.

### **D. SEGEMENT- WISE PERFORMACE:**

During the Year Company has receipts from Security Trading is Rs. 19.88 Lacs, UPS sales is Rs. 318.46 Lacs and from Battery Sales Rs. 2378.03 Lacs

### **E. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has a proper internal control system, which provides adequate safeguards and effective monitoring of the transactions and ensures that all assets are safeguarded and protected against loss from unauthorized use or disposition.

The Company has an internal audit system, which ensures that the Company's control mechanism is properly followed and all statutory requirements are duly complied with.

Moreover, an audit committee of the Board of Directors comprising of non-executive directors regularly reviews the audit plans, adequacy of internal control as well as compliance of accounting standards.

**F. FINANCIAL AND OPERATIONAL PERFORMANCE:**

Please refer to performance review in the Board of Directors Report.

**G. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/  
INDUSTRIAL RELATIONS:**

We had ensured safe and healthy working conditions in the Unit and have continued with our policy to ensure safe and healthy working conditions in the other premises of the Company taking into account of health and safety of all concerned, besides conservation of natural resources and protection of the environment.

A major factor the continued growth of your organization is the constructive support of Banks, Institutions, suppliers, Executives, employees, creditors and the confidence shown by them in the Company. Employer-Employee relations in all the offices of the Company were cordial throughout the year under review.

**H. CAUTIONARY STATEMENT :**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations are "Forward Looking Statements". Actual results may differ materially from those expressed or implies. Important factors that could make a difference to the Company's operations include among others, economic conditions affecting demand / supply, effect of political situations, change in the Government regulations, tax laws and other statutes and incidental factors over which the Company does not have any control.

For & On Behalf of the Board

**Place: INDORE  
Dated: 01.09.2011**

**CHAIRMAN**



*Nahar V. & Company*

CHARTERED ACCOUNTANTS

**CA Vishal Nahar**

B.Com., F.C.A., DISA (I.C.A.I.)

12, Bajaj Khana, JAORA ; Dist. Ratlam

☎ : 07414-221253, 222652

Mob. 98272 73710, Fax : 0731-2577943

E-mail : vnaharin@yahoo.com

Ref.

Date :

## **“INDEPENDENT AUDITOR’S REPORT”**

**TO,  
THE SHARES HOLDERS  
DAZZEL CONFINDIVE LIMITED.  
INDORE.**

We have audited the attached Balance Sheet of **DAZZEL CONFINDIVE LTD.**As at 31<sup>st</sup>March, 2011 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable Assurance about whether the financial statement are free of material misstatement an audit includes examining, on a test basis , evidence supporting the amount and disclosures in the financial statement . An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Reports) order, 2003, issued by the Central Government in term of sub – section (4A) of section 227 of the Companies Act, 1956, We enclose in the Annexure a statement on the Matters Specified in Paragraphs 4 & 5 of the said order.
2. Further to our comments to paragraph (1) above: -
3. We have obtained all the information and explanations which to be best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion proper books of accounts, as required by Law have been kept so far as appears from our examination of these books.
5. The Companies Balance Sheet and Profit & Loss A/c. dealt with by the report are in agreement with the books of account
6. In our opinion the Balance Sheet and Profit & Loss Account comply with the mandatory Accounting standard referred in section 211 (3C) of the companies act, 1956.

7. On the basis of written representation received from the directors and taken on record by the board of Directors, I report that none of the directors are disqualified from being appointed as a director in term of Clause (g) of sub section (1) of section 274 of the companies Act,1956
8. In our opinion and to the best of our information and according to explanations given to us the Account read together with and subject to the notes thereon, gives the true and fair information as required by the Companies Act, 1956, in the manner so required and gives a true and fair view;
- a) In the case of Balance Sheet, of the state of the affairs of the company as at 31<sup>st</sup>. March, 2011; and
  - b) In the case of Profit & Loss Account, of the Profit/Loss of the company for the year ended on that date.
  - c) In the case of Cash Flow statement, of the cash flow for the year ended on that date

PLACE : **INDORE**  
DATE :20-08- 2011

**For NAHAR .V & COMPANY**  
**Chartered Accountants**

**(VISHAL NAHAR)**  
**PROPRIETOR**  
**M.NO. - 400217**  
**F R. NO. 010443C**



# Nahar V. & Company

CHARTERED ACCOUNTANTS

CA Vishal Nahar

B.Com., F.C.A., DISA (I.C.A.I.)

12, Bajaj Khana, JAORA ; Dist. Ratlam  
☎ : 07414-221253, 222652  
Mob. 98272 73710, Fax : 0731-2577943  
E-mail : vnaharin@yahoo.com

Ref.

Date :

## DAZZEL CONFINDIVE LTD (Referred to in Paragraph 1 of our Report of even date)

In terms of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state us under:

1. (a) The company has generally maintained proper records showing particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us, fixed assets of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies between the book records and physical inventory have been noticed on such verification.  
  
(c) In our opinion and according to the information and explanations given to us, the company has not disposed off any major part of plant & machinery Except One Car Sale during the year.
2. The company has taken/given any loan secured or unsecured, to companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
3. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory , fixed assets and with regard to sale of goods. During the course of our audit we have not observed continuing failure to correct major weakness in internal controls.
4. (a) According to the information and explanation given to us, the company that need to be entered into any transaction that needed to be entered into the register maintained under section 301 of the Companies Act, 1956.  
  
(b) according to the information and explanation given us transaction made in purchase to contracts or arrangement entered in the maintain under sec.301 of

the companies act 1956 and exceeding the value of Rs.five lakhs in respect of any party during the year.

5. The Company has not accepted any deposits from the public.
6. The maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956. are not applicable to the company.
7. According to the information and explanation given to us in respect of statutory and other due;
  - (a) In our opinion and according to the information given to us the company is generally regular in depositing with appropriate authorities undisputed statutory views including income tax and other material statutory views including tax and other material statutory dues applicable to it.
  - (b) There are no disputed sales tax, income tax, customs duty, wealth tax, Excise duty and cess, due as on 31<sup>st</sup> March 2011.
8. (a) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
  - (c) The company has no accumulated loss as at 31<sup>st</sup> march 2011 and it has not incurred cash losses in the financials year ended on that date.
9. According to the information & explanation given to us. The term loan raised during the year has been applied for the purpose for which they were raised based on our examination of the balance sheet as at 31 march 2011. We find that the company as on that date not raised term loan during the year.
10. The company is not a chit fund, nidhi, mutual benefit fund or society. Therefore, the provision of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
11. Based on our examination of record and evaluation of related internal control, the company has not maintained proper records of the transaction and contracts in respect of its dealing in shares and timely entries have been made therein.
12. According to the information and explanation given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions during the year.
13. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company.
14. In our opinion and according to the information and explanations given to us, the Company has not availed term loans during the period under review.



15. According to the information and explanations given to us, the company has made preferential allotment of share to parties and companies covered under section 301 of the company's act 1956. However price at which shares have been issued are not prejudicial to interest of the company.
16. The Company has not issued any debentures therefore, the provision of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable.
17. According to the information & Explanation given to us The company has made public issue on Preferential basis during the year to raised money of Rs. 89000000.00 & Utilized Specified same purpose.
18. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practice in India and according to the information and explanation given to us, we have neither come across any instance of the fraud on or by the company, either noticed or reported during the year, nor have we been informed of such case by the management.
19. According to the information and explanation to us no fraud on or by the Company has been noticed or reported during the course of our audit.

PLACE :INDORE  
DATE : 20.08.2011

For Nahar V. & Co  
Chartered Accountants

( Vishal Nahar )  
Proprietor  
F.R. NO. 010443C

## **REPORT ON CORPORATE GOVERNANCE**

### ***I. Company's Philosophy on code of Governance***

The Company is committed to the adoption of best governance practices and its adherence in the true spirit at all levels and facets. Our governance practice stem from an inherent desire to improve and innovate and reflects the culture of trusteeship that is deeply ingrained in our value system and forms part of the strategic thought process. Our governance philosophy rests in five basic tenets viz. Board's accountability to the Company and shareholders, strategic guidance and effective monitoring by the Board, protection of minority interests and rights, equitable treatment of all shareholders and superior transparency and timely disclosure.

### ***II. Board of Directors***

The Board of Directors of the Company comprises of Five directors, consisting of Two (2) non – independent and executive Directors and Three (3) independent and non-executive out of which two (2) directors are Additional directors.

#### **The constitution of Board is as under:**

<b>Sr. No.</b>	<b>Director</b>	<b>Executive/ Non-Executive/ Independent</b>	<b>No. of Other Directorships/ Committees membership</b>	<b>Board Meeting Attended</b>	<b>Attendance at the previous Annual General Meeting</b>
1	Mr. Satya Narayan Rathi Director	Executive/ Non Independent	3	11	Yes
2	Mr. Sharad Mehta Director	Non-Executive/ Independent	3	11	-
3	Mr. Sunil Agrawal Managing Director	Executive / Non Independent	5	10	Yes
4	Mr. Nirmal K. Mehta Director **	Non Executive / Independent	6	5	Yes
5	Mr. Dinesh Kumar Gund Director**	Non Executive / Independent	3	5	-
6	Mrs. Asha Chhajer Director	Non Executive / Non Independent	2	3	Yes
7	Mr. Pradeep Gupta Additional Director**	Non Executive / Independent	3	5	No
8	Mr. Ankit Dinu Bhai Patel Additional Director**	Non Executive / Independent	1	5	No

\*\* Mr. Nirmal K. Mehta and Mr. Dinesh Kumar Gund resigned on 14.12.2010 and Mr. Pradeep Gupta and Mr. Ankit Dinu Bhai Patel were appointed as Additional director w.e.f. 14.12.2010.

During the under year under review Fourteen (14) meetings of the Board of Directors were held on 23.04.2010, 15.05.2010, 04.06.2010, 07.08.2010, 14.08.2010, 20.08.2010, 06.09.2010, 13.11.2010, 14.12.2010, 11.02.2011, 26.02.2011, 01.03.2011, 09.03.2011 and 24.03.2011.

#### ***Note on Directors re-appointment***

Shri Satya Narayan Rathi and Shri Sharad Mehta the Directors of the Company are retiring at the forthcoming annual general meeting by rotation and they are eligible for re-appointment. Shri Sunil Agrawal was appointed as a Managing Director of the Company for three years at the remuneration (in terms of Schedule XIII of the Companies Act' 1956) recommended by the Remuneration Committee. Required details and resolutions are given in the notice of the annual general meeting.

Shri Pradeep Gupta and Shri Ankit Dinu Bhai Patel were appointed as Non Executive, Independent, Additional Directors of the Company w.e.f. 14.12.2010 and your directors proposed their re-appointment as the director of the Company. Mr. Nirmal K. Mehta and Mr. Dinesh Kumar Gund shows their unwillingness to continue as director and resigned on 14.12.2010

Further, after the Balance Sheet date i.e. 31/03/2011 Shri Anand Khot and Shri Sagar Jain has been appointed as Non Executive, Independent, Additional Director w. e. f. 14.05.2011 and resignation of Smt. Asha Chhajed has been accepted w. e. f. 14.05.2011.

### ***Information placed before the Board***

Information placed before the Board of Directors broadly covers the items specified in clause 49 of the Listing Agreement and such other items which are necessary to facilitate meaningful and focused deliberations on issues concerning the Company and taking decision in an informed and efficient manner. Besides, the Directors on the Board have complete access to all information of the Company, as and when necessary.

### ***Code of Conduct***

The Board of Directors has laid down a code of conduct for all Board members and senior management personnel of the Company.

### ***III. Audit Committee***

The Audit Committee is under the Chairmanship of Shri Nirmal K. Mehta upto 14.12.2010 and afterwards Mr. Pradeep Gupta was the Chairman of the Audit Committee. During the financial year 2010-2011 Six (6) meetings were held on the following dates:

1. 15.05.2010
2. 14.08.2010
3. 13.11.2010
4. 14.12.2010
5. 11.02.2011

The constitution of the Committee and the attendance of each member is given below:

<b>Name</b>	<b>Designation</b>	<b>Committee Meetings Attended</b>
Mr. Pradeep Gupta**	Chairman	Two
Mr. Sharad K. Mehta	Member	Two
Mr. Ankit Dinu Bhai Patel**	Member	One
Mr. Sunil Agrawal	Member	Five
Mr. Nirmal K. Mehta**	Chairman	Three
Mr. Dinesh K. Gund**	Member	Two

\*\* Mr. Nirmal K. Mehta and Mr. Dinesh Kumar Gund resigned on 14.12.2010 and Mr. Pradeep Gupta and Mr. Ankit Dinu Bhai Patel were appointed as Non Executive, Independent, Additional director w.e.f. 14.12.2010.

The terms of reference of the Audit Committee inter-alia include the following:

- a) To overview the Companies financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- b) To hold periodic discussions with the Statutory auditors and Internal Auditors of the Company concerning the accounts of the Company, internal control systems, scope of audit and observations of the Auditors/ Internal Auditors;
- c) To recommend the re-appointment of statutory auditors and fixation of audit fees.
- d) To review performance of statutory and internal auditors and adequacy of internal control systems;
- e) To review quarterly, half yearly and annual financial results of the Company before submission to the Board;
- f) To discuss any significant findings made by internal auditors and follow-up thereon;
- g) To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting matter to the Board;
- h) To look into substantial defaults, if any in payments to depositors, debenture-holders, creditors & shareholders.
- i) Any related party transactions that may have the potential conflict with the interest of the Company.

In addition to the above, the committee shall have such functions / role / powers as may be specified in the Companies Act, 1956, Listing Agreement with Stock exchanges or any other applicable law.

#### **IV. Remuneration Committee**

The Remuneration Committee has been formed to review and make recommendations on annual salaries, performance commission, perquisites and other employment conditions of the Executive Directors. The remuneration committee consists of the following non executive and independent Directors:

<b>Name</b>	<b>Designation</b>	<b>Committee Meetings Attended</b>
Mr. Ankit Dinu Bhai Patel	Chairman	-
Mrs. Asha Chhajed	Member	-
Mr. Pradeep Gupta	Member	-
Mr. Nirmal K. Gupta	Member	One
Mr. Dinesh Gund	Member	One

\*\* Mr. Nirmal K. Mehta and Mr. Dinesh Kumar Gund resigned on 14.12.2010 and Mr. Pradeep Gupta and Mr. Ankit Dinu Bhai Patel were appointed as Non Executive, Independent, Additional director w.e.f. 14.12.2010.

During the financial year 2010-2011 one (1) meeting were held on 14.08.2010 to review remuneration of Promoter Executive Directors of the Company.

**Details of remuneration paid/payable to directors for the year ended March, 2011 are as follows:**

**(Amount in Rupees)**

<b>Name of the Director</b>	<b>Designation</b>	<b>Business relationship With Company</b>	<b>Sitting Fees</b>	<b>Salary and Perquisites</b>	<b>Commission</b>	<b>Total</b>
Mr. S.N. Rathi	Executive / Non Independent Director	Promoter	-	60000	-	60000
Mr. Sunil Agrawal	Managing Director	Promoter		120000	-	120000

Mr. Nirmal K. Mehta	Non Executive / Independent	Independent	11000	-	-	11000
Mr. Dinesh K. Gund	Non Executive / Independent	Independent	8000	-	-	10000
Mrs. Asha Chhajer	Non Executive / Non Independent	Promoter	5000	-	-	5000
Mr. Sharad Mehta	Non Executive/ Independent	Independent	16000	-	-	16000
Mr. Pradeep Gupta	Additional Director/ Non Executive/ Independent	Independent	8000	-	-	8000
Mr. Ankit Dinu Bhai Patel	Additional Director/ Non Executive/ Independent	Independent	6000	-	-	6000

# The remuneration to the executive directors is being paid as per the recommendation of Remuneration Committee and approval of the shareholders at the general body meeting.

# Salary and perquisites includes provident Fund and Gratuity etc.

#### ***V. Shareholders Grievance Committee***

A 'Shareholders Grievance Committee' has been formed to look into shareholders and investors grievances. The following Directors are the members of the Committee:

<b>Name</b>	<b>Designation</b>	<b>No. of Meeting Attended</b>
Mr. Pradeep Gupta	Chairman	1
Mr. S.N. Rathi	Member	3
Mr. Sharad Mehta	Member	2

#### **Name, Designation & Address of Compliance Officer:**

Mr. Sunil Agrawal  
Managing Director  
"Dazzle House"  
B-24, Malviya Nagar, Jaipur

During the under year under review Three (3) meetings of the Shareholders Grievance Committee were held on 23.04.2010, 14.08.2010 and 26.02.2011 attended by both the Members of the Company.

During the year the Company received NIL complaints from its shareholders and there is no pending complaint with the Company.

#### ***VI. General Body Meetings***

The details of the location and time of the Annual General Meetings held during the last 3 years are as follows:

<b>Annual General Meeting for year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>	<b>No. of Special Resolutions passed</b>
2010	30 <sup>th</sup> Sept., 2010	10.30 a.m.	"Dazzle House" B-24, Malviya Nagar, Jaipur	One
2009	30 <sup>th</sup> Sept., 2009	10.30 a.m.	"Dazzle House" B-24, Malviya Nagar, Jaipur	Two
2008	30 <sup>th</sup> Sept., 2008	10.30 a.m.	"Dazzle House" B-24, Malviya Nagar,	Nil

		Jaipur	
--	--	--------	--

- No resolution has been passed through postal ballot till date.
- Presently, the Company does not have any transaction/proposal for postal ballot.
- Postal ballot, if required to be passed in future shall be in terms of provisions of the prescribed section and Rules.

#### ***VII. Disclosures***

- Details of transactions of a material nature of the related parties as specified in Accounting Standard 18 issued by the Institute of Chartered Accountants of India have been reported in note 8 of Schedule “18” attached to the accounts. There is no transaction of a material nature with any of the related parties, which was in conflict with the interests of the Company. The Register of Contracts containing transactions, in which directors are interested, is placed before the Board regularly.
- There has been no instance of non-compliance by the Company on any matter related to capital markets or imposition of penalties or strictures by SEBI or the Stock Exchanges or any other Statutory Authority during last three years.
- No employee of the Company was denied access to the Audit Committee during the year.
- Company has complied with all mandatory requirements of the Listing Agreement and also adopted the non-mandatory requirements wherever required.

#### ***VIII. Secretarial Audit***

A qualified practicing Chartered Accountant carried out a secretarial audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the total numbers of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

#### ***IX. Means of Communication***

- The Company generally publishes quarterly results in two news papers i.e. (1) Free Press (2) Choutha Sansar, Indore.
- The quarterly and half yearly results of the Company are made available at the web site of the Company at [www.dazzelconfindive.com](http://www.dazzelconfindive.com).
- The Company also informs by way of a press release, all matters, which in its opinion are material and of relevance, to the shareholders of the Company.
- Management discussion and analysis report is forming part of this report.

#### ***X. General Shareholder Information***

##### **a) Annual General Meeting**

- |                        |  |
|------------------------|--|
| - Date, Time and Venue | 26 <sup>th</sup> September, 2011 at 10.30 A. M.<br>“Dazzle House”<br>B-24, Malviya Nagar,<br>Jaipur (Raj.) |
|------------------------|--|

##### **b) Financial Calendar**

Financial reporting for (2011-12)

- |   |   |
|---|---|
| - Quarter ending 30th June, 2011        | 12 <sup>th</sup> Aug, 2011 (already held) |
| - Half year ending 30th September, 2011 | On and before October, 2011               |
| - Quarter ending 31st December, 2011    | On and before January, 2012               |
| - Year ending 31st March, 2012          | On and before May, 2012                   |

- c) **Date of Book Closure** 20<sup>th</sup> Sept, 2011 to 26<sup>th</sup> Sept, 2011
- d) **Dividend payment date** N.A.
- e) **Listing of Equity Shares on Stock Exchanges**  
 -The Bombay Stock Exchange, Mumbai  
 - Jaipur Stock Exchange
- f) **Stock Code** 531270
- g) **Scrip Code** BSE No. 531270
- h) **ISIN No.** INE149E01019

**Stock Market Data** Market price of shares for F.Y. 2010-11 at BSE

Month	Open Price	High Price	Low Price	Close Price	No. of Shares
April	6.1	17.46	5.96	17.46	1197557
May	18.3	33.95	18.25	24	2845240
June	24.9	32.55	21.2	28.7	1892479
July	28.2	38.9	26.8	37	2097704
August	37.5	40.9	31.75	32.6	2179394
September	33.55	34.5	28	30.15	1939376
October	31.1	37.15	20.25	27.75	6156247
November	29.1	29.8	18.9	19.05	1335625
December	18.1	19.6	14.55	17	1500005
January	17.85	19.8	11.6	12.4	976144
February	12.75	16.69	10.61	16.69	491562
March	17.5	26.4	2.4	2.45	2312645

**i) Registrar and Transfer Agents**

- Alankit Assignments Ltd.
- Alankit House,
- 2E/21, Jhandewalan Extension,
- New Delhi – 110055
- Ph.No. 23541234, 23531234
- Email – [RTA@alankit.com](mailto:RTA@alankit.com)

**j) Share Transfer System**

Physical Share Transfer has been done at the Registered Office of the Company at Dazzel House, B-24, Malviya Nagar, Jaipur, Rajasthan

**k) Distribution of shareholding as on 31<sup>st</sup> March, 2011**

SHARE OR DEBENTURE HOLDING OF NOMINAL VALUE OF		SHARE/DEBENTURE HOLDERS		SHARE/DEBENTURE AMOUNT	
Rs.	Rs.	Number	% to Total	In Rs.	% to Total
(1)	(2)	(3)	(4)	(5)	(6)
Upto	- 5,000	1294	56.70	2878770	1.95

5,001	-	10,000	335	14.69	3000100	2.03
10,001	-	20,000	205	8.98	3349730	2.26
20,001	-	30,000	78	3.41	2060850	1.39
30,001	-	40,000	40	1.76	1482550	1.00
40,001	-	50,000	48	2.10	2276780	1.54
50,001	-	1,00,000	114	5.00	8718190	5.89
1,00,001 and above			168	7.36	124215030	83.94
<b>TOTAL</b>			<b>2282</b>	<b>100%</b>	<b>147982000</b>	<b>100%</b>

**According to categories of shareholdings as on 31<sup>st</sup> March, 2011**

<b>SR. NO.</b>	<b>CATEGORY</b>	<b>NO. OF SHARES</b>	<b>% OF HOLDING</b>
<b>A</b>	<b>PROMOTER'S HOLDING</b>		
1.	Promoters -Indian Promoters -Foreign Promoters	985006	6.66
2.	Persons acting in concert		
	<b>Sub-Total</b>	<b>985006</b>	<b>6.66</b>
<b>B</b>	<b>NON PROMOTERS HOLDING</b>		
3.	Institutional Investors		
a.	Mutual funds and UTI		
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions /Non-government Institutions)	0	0.00
c.	FII	0	0
	<b>Sub-Total</b>		
4.	Non-Institutional Investors		
a.	Private Corporate Bodies	1739796	11.76
b.	NRIs/OCBs	6327	0.04
c.	Indian Public	11321134	76.5
d.	Any Other (Specify) clearing members	745937	5.04
	<b>Sub-Total</b>	<b>13813194</b>	<b>93.34</b>
	<b>GRAND TOTAL</b>	<b>14798200</b>	<b>100</b>

**l) Dematerialization of shares**

The equity shares of the Company compulsorily traded and settled only in dematerialized Form.

**m) Outstanding GDRs/ADRs/Warrants or any convertible instruments**



The Company does not have any outstanding instruments GDRs/ADRs/Warrants or any convertible instruments.

**n) Address for Investor's Correspondence:**

1) "Dazzle House"  
B-24, Malviya Nagar,  
Jaipur – 302017 (Raj)  
Tel. No. 3247425, 9829187021  
Email at [dazzel\\_confindive@rediffmail.com](mailto:dazzel_confindive@rediffmail.com)

2) Alankit Assignments Ltd.  
Alankit House,  
2E/21, Jhandewalan Extension,  
New Delhi – 110055  
Ph.No. 23541234, 23531234  
Email – [RTA@alankit.com](mailto:RTA@alankit.com)

**FOR AND ON BEHALF OF THE BOARD**

**Sunil Agrawal  
Chairman & Managing Director**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

We have pleasure in submitting the Management Discussion & Analysis Report on the Company's business.

### **A. INDUSTRY STRUCTURE AND DEVELOPMENTS**

Company is engage in Construction, Computer education and trading of stocks and securities. In last many years construction/real estate industry is fastest growing industry and it seems to be continue in coming year also. Primary and secondary security market is gaining momentum in current financial year. We hope for the best in coming year. Our Company is also planned to develop 200 acre of land at Ujjain-Kota Road, Nearby Agar (M.P.) for the purpose of township and invested in a Company bringing a hotel in Indore.

### **B. OPPORTUNITIES AND THREATS**

Stock market is highly risky and volatile market, no body can predict. The only way to survive is continues study and analysis of market with international factors. A real estate sector seems to be good in coming three to four year.

### **C. OUTLOOK**

Company is hopeful for real estate and stock market sector in coming year.

### **D. SEGEMENT- WISE PERFORMACE:**

During the Year Company has receipts from Security Trading is Rs. 19.88 Lacs, UPS sales is Rs. 318.46 Lacs and from Battery Sales Rs. 2378.03 Lacs

### **E. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has a proper internal control system, which provides adequate safeguards and effective monitoring of the transactions and ensures that all assets are safeguarded and protected against loss from unauthorized use or disposition.

The Company has an internal audit system, which ensures that the Company's control mechanism is properly followed and all statutory requirements are duly complied with.

Moreover, an audit committee of the Board of Directors comprising of non-executive directors regularly reviews the audit plans, adequacy of internal control as well as compliance of accounting standards.

**F. FINANCIAL AND OPERATIONAL PERFORMANCE:**

Please refer to performance review in the Board of Directors Report.

**G. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/  
INDUSTRIAL RELATIONS:**

We had ensured safe and healthy working conditions in the Unit and have continued with our policy to ensure safe and healthy working conditions in the other premises of the Company taking into account of health and safety of all concerned, besides conservation of natural resources and protection of the environment.

A major factor the continued growth of your organization is the constructive support of Banks, Institutions, suppliers, Executives, employees, creditors and the confidence shown by them in the Company. Employer-Employee relations in all the offices of the Company were cordial throughout the year under review.

**H. CAUTIONARY STATEMENT :**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations are "Forward Looking Statements". Actual results may differ materially from those expressed or implies. Important factors that could make a difference to the Company's operations include among others, economic conditions affecting demand / supply, effect of political situations, change in the Government regulations, tax laws and other statutes and incidental factors over which the Company does not have any control.

For & On Behalf of the Board

**Place: INDORE  
Dated: 01.09.2011**

**CHAIRMAN**

**DAZZEL CONFINDIVE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2011**

	Schedule	As at 31/03/2011 (Rupees)	As at 31/03/2010 (Rupees)
<b>I SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	01	147,982,000	58,982,000
Reserves & Surplus	02	4,228,559	3,603,465
<b>DEFERRED TAX BALANCES</b>	<b>03</b>	137,313	80,522
<b>LOANS FUNDS</b>			
Secured	04	472,569	273,440
		<b>152,820,441</b>	<b>62,939,427</b>
<b>II APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	05	4,172,422	1,921,266
Less : Depreciation		680,682	492,037
Net Block		3,491,740	1,429,229
Capital Work-in-Progress		-	-
		<b>3,491,740</b>	<b>1,429,229</b>
<b>INVESTMENT</b>	<b>06</b>	59,300,000	3,000
<b>CURRENT ASSETS ,LOANS &amp; ADVANCES</b>			
Inventories	07	153,069	153,072
Sundry Debtors	08	19,693,792	10,524,283
Cash & Bank Balances	09	189,925	214,119
Loans & Advances	10	73,014,232	72,951,049
		<b>93,051,018</b>	<b>83,842,523</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>11</b>	3,022,317	22,335,325
<b>NET CURRENT ASSETS</b>		<b>90,028,701</b>	<b>61,507,198</b>
<b>MISCELLANEOUS EXPENDITURE</b> (to the extent not written off or adjusted)	<b>12</b>	-	-
		<b>152,820,441</b>	<b>62,939,427</b>
<b>SIGNIFICANT ACCOUNTING POLICES &amp; NOTES ON</b>	<b>18</b>		

As per our Report of even date attached

For NAHAR .V & COMPANY  
Chartered Accountants,

FOR AND ON BEHALF OF THE BOARD,

(VISHAL NAHAR)  
PROPRIETOR  
F.R.N : 010443C  
M.No. 400217

ANKIT PATEL  
Director

SUNIL AGRAWAL  
Managing Director

PRADEEP GUPTA  
Director

PLACE : INDORE

DATED : 20TH AUGUST, 2011

PLACE : INDORE

DATED : 20TH AUGUST, 2011

**DAZZEL CONFINDIVE LIMITED****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED TO 31ST MARCH 2011**

	Schedule	Year Ended 31/03/2011 (Rupees)	Year Ended 31/03/2010 (Rupees)
<b>INCOME</b>			
Sales		310,325,327	63,036,978
Other Income	13	1,353,104	866,098
		<b>311,678,431</b>	<b>63,903,076</b>
<b>EXPENDITURE</b>			
Cost of Goods Traded	14	308,811,943	61,701,258
Personnel Expenses	15	956,900	817,000
Administrative & Other Expenses	16	835,193	799,542
Interest & Finance Charges	17	49,384	103,027
Depreciation	05	223,126	123,400
		<b>310,876,546</b>	<b>63,544,227</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>		<b>801,885</b>	<b>358,849</b>
<b>Add/ (Less) :</b>			
Provision for Income Tax		120,000	100,000
Provision for FBT		-	-
Provision for Deferred Tax liabilities		56,791	2,233
<b>PROFIT / (LOSS) AFTER TAX</b>		<b>625,094</b>	<b>256,616</b>
Balances B/ F from Previous Year		2,500,083	2,243,704
ADD/(LESS) : Eariler Year Expenses		-	(185)
ADD/(LESS) : Short Provision of Eariler Year		-	(52)
<b>PROFIT/ (LOSS) FOR THE PERIOD/YEAR</b>		<b>3,125,177</b>	<b>2,500,083</b>
<b>APPROPRIATIONS</b>			
Balance Carried to Balance Sheet		3,125,177	2,500,083
		<b>3,125,177</b>	<b>2,500,083</b>
<b>Earning per share - Basic &amp; Diluted</b>			
EARNING PER SHARE - BASIC		<b>0.04</b>	<b>0.04</b>
EARNING PER SHARE - DILUTED		<b>0.06</b>	
<b>SIGNIFICANT ACCOUNTING POLICES &amp; NOTES ON</b>	<b>18</b>		

As per our Report of even date attached

For NAHAR .V & COMPANY  
Chartered Accountants,

FOR AND ON BEHALF OF THE BOARD,

(VISHAL NAHAR)  
PROPRIETOR  
F.R.N : 010443C  
M.No. 400217

ANKIT PATEL  
Director

SUNIL AGRAWAL  
Managing Director

PRADEEP GUPTA  
Director

PLACE : INDORE

DATED : 20TH AUGUST, 2011

PLACE : INDORE

DATED : 20TH AUGUST, 2011

**DAZZEL CONFINDIVE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**AS AT 31ST MARCH, 2011**

	AS AT 31/03/2011	AS AT 31/03/2010
<b>SCHEDULE : 01</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised Capital</b>		
15000000 Equity Shares of Rs. 10/- each (Previous Year 15000000 Equity Shares of Rs. 10 each)	<u>150,000,000</u>	<u>150,000,000</u>
<b>Issued Subscribed &amp; paid up</b>		
14798200 Equity Shares of Rs. 10/- each fully paid-up (Previous Year 5898200 Equity Shares of Rs. 10 each)	147,982,000	58,982,000
	<u>147,982,000</u>	<u>58,982,000</u>
<b>SCHEDULE : 02</b>		
<b>RESERVE &amp; SURPLUS</b>		
<b>A. Securities Premium A/C</b>		
Less: Securities Issue Expenses Written Off in terms of Section 78 of Companies Act, 1956.	2,000,000 896,618	2,000,000 896,618
	<u>1,103,382</u>	<u>1,103,382</u>
<b>B. Profit &amp; Loss Account</b>		
Balance b/f from Profit & Loss Account	3,125,177	2,500,083
	<u>3,125,177</u>	<u>2,500,083</u>
<b>TOTAL ( A+B)</b>	<u>4,228,559</u>	<u>3,603,465</u>
<b>SCHEDULE : 03</b>		
<b>DEFERRED TAX BALANCES</b>		
Balance as per last Balance Sheet	80,522	78,289
Add : Deferred Tax Liability During the Year	56,791	2,233
	<u>137,313</u>	<u>80,522</u>
<b>SCHEDULE : 04</b>		
<b>SECURED LOANS</b>		
<b>FROM HDFC BANK LIMITED</b>		
<b>Vehicle Loan</b>	472,569	273,440
(Secured against hypothecation of Vehicle)	-	-
	<u>472,569</u>	<u>273,440</u>

**DAZZEL CONFINDIVE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**AS AT 31ST MARCH 2011**

**SCHEDULE : 05**

**FIXED ASSETS**

Particulars	Gross Block				Depreciation				Net Block	
		During the period			Upto 4/1/2010	During the Period	Written Back During the Period	Upto 3/31/2011	As At 3/31/2011	As At 3/31/2010
	As At 01/04/2010	Additions	Deductions	As At 3/31/2011						
Computer	306,750	119,000.00	-	425,750	248,620	67,407	-	316,027	109,723	58,130
UPS	3,200	-	-	3,200	203	152	-	355	2,845	2,997
Fax Machine & Printer	7,500	18,500.00	-	26,000	1,395	869	-	2,264	23,736	6,105
Furniture & Fixtures	260,130	952,678.00	-	1,212,808	124,997	66,720	-	191,717	1,021,091	135,133
Vehicles	1,324,886	1,547,692	372,914	2,499,664	113,613	87,859	31,272	170,200	2,329,464	1,211,273
Telephone & Other	18,800	5,000.00	18,800.00	5,000	3,209	119	3,209	119	4,881	15,591
<b>Current Year</b>	<b>1,921,266</b>	<b>2,642,870</b>	<b>391,714</b>	<b>4,172,422</b>	<b>492,037</b>	<b>223,126</b>	<b>34,481</b>	<b>680,682</b>	<b>3,491,740</b>	<b>1,429,229</b>
<b>Previous Year</b>	<b>2,351,716</b>	<b>200,000</b>	<b>630,450</b>	<b>1,921,266</b>	<b>428,529</b>	<b>123,400</b>	<b>59,892</b>	<b>492,037</b>	<b>1,429,229</b>	<b>1,923,187</b>

**DAZZEL CONFINDIVE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**AS AT 31ST MARCH, 2011**

	AS AT 31/03/2011	AS AT 31/03/2010
<b>SCHEDULE : 06</b>		
<b>INVESTMENTS</b>		
<b>Long Term Non Trade Unquoted (At Cost)</b>		
<b>Investment in Government Securities</b>		
Natinal Saving certificate	-	3,000
Office at Shanti Niketan	4,300,000	-
Investment in Hotel(Joint Venture)	55,000,000	-
	<b>59,300,000</b>	<b>3,000</b>
<b>SCHEDULE : 07</b>		
<b>INVENTORIES</b>		
(As taken valued and certified by the Management)		
Stock of Shares (At Cost or Market Prices whichever is Lower)	153,069	153,072
	<b>153,069</b>	<b>153,072</b>
<b>SCHEDULE : 08</b>		
<b>SUNDRY DEBTORS</b>		
(Unsecured Considered good)		
Debts outstanding for a period Exceeding six months	-	-
Other Debts - Considered Good	19,693,792	10,524,283
	<b>19,693,792</b>	<b>10,524,283</b>
<b>SCHEDULE : 09</b>		
<b>CASH AND BANK BALANCE</b>		
Cash in Hand	41,614	143,605
Balance with Scheduled Banks ~In Current Account	148,311	70,514
	<b>189,925</b>	<b>214,119</b>
<b>SCHEDULE : 10</b>		
<b>LOANS &amp; ADVANCES</b>		
(Unsecured Considered Good)		
Advances recoverable in cash or in kind or for value to be received	526,997	956,997
Advances Against Acquisition of Properties	10,232,641	11,933,641
Advances to Suppliers	500,000	1,000,000
Inter - Corporate Deposits	47,614,419	45,868,169
Loans to Others	14,076,282	13,081,496
Interest Accrued but not due	-	3,000
Desposits with Public Bodies & Others	5,500	5,500
Advance Income Tax & Tax Deducted at Source 2009-10	2,246	102,246
Advance Income Tax & Tax Deducted at Source 2010-11	56,147	-



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73,014,232

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72,951,049

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**DAZZEL CONFINDIVE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**AS AT 31ST MARCH, 2011**

	AS AT 31/03/2011	AS AT 31/03/2010
<b>SCHEDULE : 11</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>CURRENT LIABILITIES</b>		
Sundry Creditors	2,705,380	2,207,675
Application Money for Share Warrant	-	19,937,500
Other Liabilities	196,937	90,150
	<b>2,902,317</b>	<b>22,235,325</b>
<b>PROVISIONS</b>		
Provision for Income Tax	120,000	100,000
Provision for FBT	-	-
	<b>3,022,317</b>	<b>22,335,325</b>
<b>SCHEDULE : 12</b>		
<b>MISCELLANEOUS EXPENDITURE</b>		
Security Issue Expenses	-	896,618
Less : Amortised During the Year Against Profit & Loss Account Against Securities Premium Account ( In Terms of Section 78 of the Companies Act, 1956 )	-	896,618
	<b>-</b>	<b>-</b>
<b>SCHEDULE : 13</b>		
<b>OTHER INCOME</b>		
Interest Income (Tax Deducted at Sources Rs. 39607)	1,115,202	759,512
Rent	220,500	92,500
Dividend Income	702	1,953
Miscellaneous Income	8,500	12,133
Profit on Sales of Assets	8,200	-
Interest on IT refund	-	-
	<b>1,353,104</b>	<b>866,098</b>
<b>SCHEDULE : 14</b>		
<b>COST OF MATERIALS</b>		
<b>COST OF TRADED GOODS</b>		
Opening Stock	153,072	1,218,972
Add : Purchase during the year	308,811,940	60,635,358
	308,965,012	61,854,330
Less : Closing Stock	153,069	153,072
	<b>308,811,943</b>	<b>61,701,258</b>
<b>SCHEDULE : 15</b>		
<b>PERSONNEL EXPENSES</b>		
Salary, Wages & Benefits	775,200	646,000
Directors Remuneration	117,700	120,000
Directors Sitting Fees	64,000	51,000

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**956,900**

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**817,000**

**DAZZEL CONFINDIVE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**AS AT 31ST MARCH, 2011**

	<b>AS AT</b> <b>31/03/2011</b>	<b>AS AT</b> <b>31/03/2010</b>
<b>SCHEDULE : 16</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Vehicle Running & Maintenance Exp.	38,803	12,835
Insurance	11,350	13,650
Travelling & Conveyance	83,635	110,225
Annual Listing fees	88,240	17,371
Telephone, Telex & Postage	46,725	191,773
Donation	10,100	-
Advertisement & Publicity	51,065	19,114
Electricity Charges	15,332	9,107
Stationery & Printing	140,433	131,245
Auditors' Remuneration	15,000	10,000
Legal & Professional Charges	135,996	136,500
ISO Expenses	-	16,500
Office Expenses	40,953	43,095
Share Registrar Charges	16,545	41,458
Repairs & Maintenance	14,325	12,275
Vat Tax Paid	32,215	-
Demand of IT 2007-08	30,806	-
Security Transaction Tax	5,183	-
Loss on Sale of Asset	14,534	1,808
Miscellaneous Expenses	43,953	32,586
	<b>835,193</b>	<b>799,542</b>
<b>SCHEDULE : 17</b>		
<b>INTEREST &amp; FINANCE CHARGES</b>		
Bank Commision & Charges	13,639	51,234
Interest to Bank & Financial Institutions	35,745	51,793
	<b>49,384</b>	<b>103,027</b>

**DAZZEL CONFINDIVE LIMITED**  
**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET**  
**FOR THE PERIOD FROM 01.04.2010 TO 31.03.2011**

<b>PARTICULARS</b>	<b>01.04.2010 TO 31.03.2011</b>	<b>01.04.2009 TO 31.03.2010</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit (before tax and extraordinary items)	681,885	358,849
Adjustmens for		
- Depreciation	223,126	123,400
- Interest Received	(1,115,202)	(759,512)
- Profit on Sale of Investment	(3,000)	-
- Provision for Income Tax	120,000	-
- Interest Paid	49,384	103,027
- Profit on Sale of Property	(8,200)	(28,750)
- Loss on Sale of Property	14534	30,558
Operating profit (before working capital changes)	(37,473)	(172,428)
Adjustment for-		
- Trade & Other receivables	(9,223,088)	(19,839,471)
- Inventories	3	1,065,900
- Trade Payables	(19,333,008)	18,894,042
Cash generated from operations	(28,593,566)	(51,957)
Interest Paid	(49,384)	(103,027)
Deferred Tax Liability	-	-
Direct Taxes Paid	-56147	(111,664)
Cash Flow before extraordinary items	(28,699,097)	(266,648)
ExtraOrdinary items ( Net) Prov. For deferred tax reversed	(56,791)	(2,233)
Net cash from operating activities (A)	(28,755,888)	(268,881)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets & Capital items	(2,642,870)	(200,000)
Share Issue Expenses	-	(896,618)
Sale of fixed assets	357,233	570,558
Purchase of Investments	(59,297,000)	-
Interest Received	1,115,202	759,512
Net cash used in Investing Activities (B)	(60,467,435)	233,452
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	89,000,000	-
Capital Subsidy	-	-
Proceeds from Long Term Borrowings	199,129	(311,943)
Deffered payment liabilities	-	-
Cash Credit Loans	-	-
Net cash used in Financing Activities (C)	89,199,129	(311,943)
Net Increase in cash & cash equivalents A+B+C	(24,194)	(347,372)
Cash & Cash equivalents(Op. balance)	214,119	561,491
Cash & Cash equivalents (Closing balance)	189,925	214,119

**PLACE : INDORE**

**DATED : 20TH AUGUST, 2011**

**SUNIL AGRAWAL**

**DAZZEL CONFINDIVE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

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**SCHEDULE: 18**

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:-**

**A. ACCOUNTING POLICIES :**

- i) **Basis of Accounting:** The accounts of the company are prepared under the historical cost convention and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India, except where otherwise stated and the relevant provisions of the Companies Act, 1956. For recognition of Profit or Loss, mercantile system of accounting is followed except in the following cases where accounting is done on payment/receipt basis:-
- a) Leave with wages & salary
  - b) Rebate/claim on sales & purchases
  - c) Legal and Professional Charges.
- ii) **Fixed Assets:** Fixed assets acquired during the period are stated at cost of acquisition inclusive of all incidental expenses and any attributable cost for bringing the assets to its working condition and exclusive of CENVAT Credit on Capital Account.
- ii) **Depreciation:** The depreciation of fixed assets has been provided on Straight Line Method as per the rates prescribed in Schedule XIV to the Companies Act, 1956. Depreciation on additions/deletions during the period has been provided on Pro-rata basis. No amount has been written off in respect of leasehold land as grant of lease is for a long period.
- iv) **Investments:** Current Investments are stated at Lower of Cost and Fair Value and the Resultant decline, if any, is charged to revenue. During the year Investment in Joint Venture (Hotel) of Rs. 55000000.00 & Investment in Office of Rs. 4300000.00
- v) **Inventories:** Inventories are valued on the following basis:
- |                |  |
|----------------|--|
| Finished Goods | - At lower of cost or net realizable value |
| Trading Goods  | - At cost                                  |

- vi) **Gratuity:** The management has decided to adopt cash basis of accounting for gratuity liability, hence no provision has been made for accrued liability in the accounts of the company.
- vii) **Foreign Currency Transactions:** Transactions in foreign exchange are accounted for at exchange rates prevailing on the date on which the transaction takes place. Gains and Losses arising out of fluctuations in exchange rates, relating to the fixed assets, are adjusted to the carrying amount of fixed assets and in other cases transferred to revenue accounts.
- viii) **Taxation:** - Provision for current tax is made on the basis of applicable Income Tax Provisions for the current accounting period.

Deferred Tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

- ix) **Borrowing Cost:-** Borrowing cost which are directly attributable to the acquisition/construction of fixed assets till the time such assets are ready for use are capitalized as part of the assets. Other borrowing costs are treated as revenue expenditure and charged to profit and loss account for the year.
- x) **Segment Reporting:-** The company has identified its primary reportable segments under AS-17 and necessary disclosure is separately made in notes in accounts. The accounting policies adopted for segment report are in line with the accounting policies of the company with the following additional policies for segment reporting.  
Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as “Unallocable “. Segment assets and segment liabilities represents assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on a reasonable basis have been disclosed as “Unallocable”

-3-

- xi) **Related Party Disclosures:-** Related Party Disclosures as per AS-18 issued by ICAI is made and disclosed separately in notes of accounts.
- xii) **Earning Per Share:-** Earning Per Share has been calculated on weighted average of total number of shares as per AS-20 issued by ICAI.
- xiii) **Impairment of Assets:-** The Company has a policy of assessing the impairment of Intangible assets every year in accordance with AS-28as prescribed by ICAI. This is done through comparing its carrying amount as per books of accounts with its recoverable value. Hence no provision is required as per AS-28.
- xiv) **Revenue Recognition :** Revenue from sale of products is recognised on transfer of all significant risk & rewards of ownership of products to the customers, which is generally on dispatch of goods. Sales are stated exclusive of Value added tax.  
Dividend income is recognised when right to receive the dividend is established.  
Interest income is recognised on the time proportion basis.

## **B. NOTES ON ACCOUNTS**

1. Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the accounts. However, in view of the management, the impact of interest, if any, that can be payable in accordance with the provisions of this act is not expected to be material.
2. In the opinion of the management and to the best of their knowledge and belief, the value on realisation of loans and advances and other current assets, in the ordinary course of business, will not be less than the amount at which they are stated in the Balance Sheet.
3. Balance of Sundry Debtors, Sundry Creditors, and Loans & Advances are subject to Conformation.



4. Considering the deductions and exemptions available as per the provisions of Income Tax Act, 1961 a provision of Rs. 120000/- (PY Rs.100000/-) made in the accounts towards current income tax for the year..
5. **Provision for Deferred Tax Asset-** The Provision for Deferred Tax Liability for the Current Year works out to Rs. 56791/- Net Deferred Tax Balances of Rs. 137313/- has been shown in Balance Sheet as per Accounting Standard –22 “Accounting for Taxation of Income” issued by the Institute of Chartered Accountants of India.
6. Of the total creditors, amount due to Small Scale Industrial Undertaking can not be segregated pursuant to the Notification issued by the Department of Company Affairs, as the necessary information regarding suppliers status is not available with the company.
7. Previous years figures have been regrouped and rearranged wherever necessary. A monetary value at all places, except where other-wise stated, are in terms of rupees.
8. Disclosure of Related Parties/Related Party Transactions:-

A. Relationship:

I Key Management Personal

Name of Related parties	Nature of Relationship
Mr. Sunil Agrawal	Managing Director
Mr. Dinesh Gund	Director
Mr. Nirmal Kumar Mehta	Director
Mr. Sharad Mehta	Director
Mr. Pradeep Gupta	Director
Mr. Ankit Patel	Director

II Associate Entities : NIL

III Relations of Key Management Personnel: NIL

- B. The following transactions were carried out with the related parties’ returned in above in the ordinary Course of business:

Particulars	Relative of Key Management Personal
Managerial Remunertion & Sitting Fees	181700/-

9. **Purchases, Sales and Stock of Goods Traded:-**

	2010-11	2009-10
a) Imported and Indigenous consumption of Raw Materials	NIL	NIL
b) Value of Imports on CIF basis	NIL	NIL
c) Expenditure in Foreign Currency	NIL	NIL
d) Earnings in Foreign Currency	NIL	NIL
e) Payment to Auditors		

f) **Managerial Remuneration under Section 198 of the Companies Act, 1956**

10. **INFORMATION ABOUT BUSINESS SEGMENT:-**

	TRADING		DERIVATIVES		OTHERS		CONSOLIDATED TOTAL	
	2010-11	2009-10	2010-11	2009-10	2010-1	2009-1	2010-11	2009-10
Total Revenue(Sales)	308337290	41063569	1988037	21973409	0	0	310325327	63036978
Segment Result								
Unallocated Corporate Expenses	306032212	40985750	2779731	20715508	0	0	308811943	61701258
Operating Profit							1513384	1335720
Interest & Other Income							1353104	866098
Interest & Other Exp.							2064603	1842969
Profit Before Tax							801885	358849
Income Tax & DTL							176791	100000
Profit After Tax							625094	256616

Note:- The company has identified three reportable segments viz. Trading, Derivatives Share Transactions and Others have been identified and reported taking into account nature of products and services, the differing risks and returns internal business reporting systems.

Contd...6

**11. Earning per share (EPS) :**

In terms of Accounting Standard-20, the calculation of EPS is given below:-

<b>S.No</b>	<b>Nature of Transaction</b>	<b>Current year</b>	<b>Previous year</b>
1	Number of Shares at Commecment	5898200	5898200
2	Shares issued during the Year	8900000	-
3	No. of Shares at the end of the year	14798200	5898200
4	Profit After Taxes (Rs. In Lacs)	625094	256616
5	Extra ordinary Items(Within the meaning of AS-5, Net Profit or Loss for the period, Prior Period items and Changes in the Accounting Policy	-	-
6	Basic Earning Per Share	0.04	0.04
7	Dilute Value Per Share	0.06	0.04

12. The Company has advances certain amount to Various Party. Such advances are outstanding since 3 to 4 years on which interest has not been charged.

SIGNATURES TO SCHEDULES 01-18

AS PER OUR REPORT OF EVEN DATE

For **NAHAR V & COMPANY,**  
**Chartered Accountants,**

**FOR AND ON BEHALF OF THE BOARD,**

**VISHAL NAHAR**  
**Proprietor**  
**FRN : 010443C**

**SUNIL AGRAWAL**  
**Mg. Director**

**PRADEEP GUPTA**  
**Director**

**ANKIT PATEL**  
**Director**

PLACE : INDORE

DATED : 20<sup>th</sup> AUGUST, 2011

**THE INFORMATION RELATING TO THE BALANCESHEET ABSTRACT  
AND COMPANY'S GENERAL BUSINESS PROFILE AS PER PARTIV OF  
SCHEDULE VI TO THE COMPANIES ACT, 1956**

<b>I</b>	Registration Details	Registration No.	17-07010	State Code	17
		Balance Sheet Date	3/31/2011		
<b>II</b>	Capital Raised During The Year	Public Issue :	Nil	Right Issue:	Nil
		Bonus Issue :	Nil	Private Placement:	Nil
<b>III</b>	Position Of Mobilization and Deployment Of Funds	Total Liabilities		Total Assets:	
		152,820,441		152,820,441	
	Source Of Funds	Paid up Capital:	147,982,000	Reserve Surplus:	4,228,559
		Secured Loans:	472,569	Unsesured Loan:	-
	Application of Funds	Net Fixed Assets:	3,491,740	Investments:	59,300,000
		Net Current Assets:	90,028,701	Misc. Expenditure	-
	Accumulated Losses		-		
<b>Iv</b>	<b>Performance Of Company</b>	Turnovers	310,325,327	Total Expenditure	311,053,337
		Profit/[loss]	801,885	Profit/[loss]	625,094
		Before Tax		After Tax	
		Earnings Per Share [Rs.]	0.04	Dividend Rate	Nil
	Includes Other income				

**V Generic Names Of Three Principal Products/ Services Of The Company**

Item Code No. (ITC Code}  
Product Description  
Item Code No. (ITC Code}  
Product Description

Constructions

Information Technology (IT Industry)

Item Code No. (ITC Code}  
Product Description

Trading

Share Trading

Item Code No. (ITC Code}  
Product Description

Cloth ( Gray )

**Palce: Indore**  
**Date: 8/20/2011**

**SUNIL AGRAWAL**  
MANAGING DIRECTOR

**ANKIT PATEL**  
DIRECTOR

**PRADEEP GUPTA**  
DIRECTOR