

19TH

ANNUAL REPORT
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DOON VALLEY

DOON VALLEY RICE LIMITED

BOARD OF DIRECTORS

- Shri Mohit Kumar – *Director*
Shri Imtiaz Ahmad – *Director*
Shri Dharam Pal – *Director*

19TH ANNUAL GENERAL MEETING

Day : Monday
Date : 30th September, 2013
Time : 9.00 A.M.
Venue : **DOON VALLEY RICE LIMITED**
Outside Jundla Gate,
Karnal - 132001 (Haryana)

AUDITORS

A.K.G. & ASSOCIATES
Chartered Accountants
Above Shiv Traders,
Novelty Road, Karnal.

WORKS & REGD. OFFICE

Outside Jundla Gate,
Karnal-132 001.

CORPORATE OFFICE

A-48, II Floor, Wazirpur
Industrial Area, Delhi-110 052.

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NOTICE

NOTICE is hereby given that the 19th Annual General Meeting of the Company would be held as under:-

Day : Monday
Date : 30th September, 2013
Time : 9.00 A.M.
Venue : **Doon Valley Rice Limited**
 Outside Jundla Gate, Karnal-132 001 (Haryana)

to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report, Auditors' Report and Audited Accounts of the Company for the financial year ended 31st March, 2013.
2. To appoint a Director in place of Shri Imtiaz Ahmad, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s A.K.G. & Associates, Chartered Accountants, Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

By Order of the Board

Place: Karnal
 Date : May 30, 2013

Mohit Kumar
 Director

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
2. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 26th September, 2013 to Monday the 30th September, 2013 (both days inclusive).
3. Members are requested to bring their copies of the Annual Report to the Annual General Meeting.
4. The members/proxies should bring the attendance slip duly filled in and signed for attending the meeting.
5. Information pursuant to Clause 49 of the Listing Agreement(s) pertaining to Shri Imtiaz Ahmad being re-appointed vide item No. 2 of the Notice, is as follows:

Particulars	Shri Imtiaz Ahmad
Date of Birth	15.07.1952
Date of Appointment	16.03.1995
Qualification	Post Graduate Arts
Expertise in specific functional area	Please refer Corporate Governance Report 2012-13.
Directorship held in other Public Companies*	1
Membership/Chairmanship of Committees**	Nil
No. of Equity Shares held in the Company	Nil
Relationship with other directors	N.A

*excluding Foreign & Private Limited Companies.

**Includes only Audit and Shareholders/Investor Grievance Committee constituted by the Board of Directors of Companies other than our Company.

DOON VALLEY RICE LIMITED

DIRECTORS REPORT

TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the 19th Annual Report of the Company along with the Audited Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

PARTICULARS	(Rs. in Lakhs)	
	CURRENT YEAR (2012 - 2013)	PREVIOUS YEAR (2011 - 2012)
Profit before Depreciation & Finance Charges	(203.43)	(4.95)
Less : Finance Charges	0.00	0.00
Depreciation	35.30	35.30
Net Profit after Depreciation & Finance Charges	(238.73)	(40.25)
Appropriations		
Provision for Taxation	0.00	0.00
Deferred Tax	(5.56)	(14.55)
General Reserve	0.00	0.00

DIVIDENDS

Your Directors express their inability to recommend any dividend for the year under review, due to cash losses incurred in the current and previous years.

CURRENT YEAR WORKING

Your Directors envisage that in the Current year the Company may make efforts to re-start the business operations.

DISCLOSURE UNDER LISTING AGREEMENT

The Equity Shares of the Company are now listed only at the Bombay Stock Exchange Ltd. and the Company has paid the listing fee of the exchange. The Shares of the Company are still in physical form.

DIRECTORS

Shri Imtiaz Ahmad, Director of the Company, retire by rotation at the ensuing Annual General Meeting & being eligible offers himself for re-appointment.

Shri Naresh Kumar Chairman & Mg. Director of the Company ceased to be a Director of the Company due to his untimely demise on February 13, 2013. He was the promoter director and was associated with the Company since its incorporation. None of the Directors of the Company is disqualified under Section 274(1)(g) of the Companies Act, 1956.

AUDIT COMMITTEE

The Audit Committee functioned in respect of the matters provided in clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956. The Audit Committee comprised of Mr. Imtiaz Ahmed, Chairman, Mr. Dharam Pal and Mr. Mohit Kumar as members of the Committee.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors give hereunder the Directors' Responsibility Statement relating to the Accounts of the Company:

- All the applicable Accounting Standards have been followed in the preparation of the accompanying accounts;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on March 31, 2013 and of the Profit and Loss of the Company for the said period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The Directors have prepared the Annual Accounts on a going concern basis.

AUDITORS

The Auditors M/s A.K.G. & Associates, Chartered Accountants, retire at the conclusions of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received the consent and the requisite Certificate under Section 224(1B) of the Companies Act, 1956 from them.

FIXED DEPOSITS

During the period under review, your Company has not taken any Fixed Deposit within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

CORPORATE GOVERNANCE

In terms of the Listing Agreement, Management Discussion and Analysis Report is annexed and forms part of the Annual Report. A report on Corporate Governance along with the Auditors Certificate on its compliance also annexed forming part of the Annual Report.

PARTICULARS OF EMPLOYEES

None of the employee of your Company is covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 217(1)(e) of the Companies Act, 1956 read with Companies(Disclosure of particulars in the report of Board of Directors) Rules, 1988 is annexed and forms part of this report.

ACKNOWLEDGEMENT

Your Directors appreciated the dedicated services rendered by all concerned associated with the Company at all levels.

For & on behalf of the Board

Place : Karnal
Date : May 30, 2013

Mohit Kumar
Director

Imtiaz Ahmad
Director

ANNEXURE TO DIRECTORS' REPORT

INFORMATION AS PER SECTION 217(1)(e) READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2013

(I) **CONSERVATION OF ENERGY:** The Company has not carried out any production during the year; hence no efforts were required for conservation of energy.

A. POWER AND FUEL CONSUMPTION:

	Current Year 2012-13	Previous Year 2011-12
a) Purchased Units	Nil	Nil
Total Amount(Rs.)	Nil	Nil
Rate/Unit (Rs.)	Nil	Nil
b) Own Generation(Through DG Sets)		
Units (approx.)	Nil	Nil
Units per ltr. of Diesel Oil	Nil	Nil
Cost/Unit(Rs.)	Nil	Nil

B. CONSUMPTION PER UNIT(M.T.) OF PRODUCTION

Production Unit(M.T.)	Nil	Nil
Finished Unit (M.T.)	Nil	Nil
Electricity	Nil	Nil

(II) TECHNOLOGY ABSORPTION RESEARCH AND DEVELOPMENT

1. Specific Areas in which R & D carried out by the Company: Nil.
2. Benefit derived as a result of the above R & D: NIL
3. Future Plan of Action: To compete and enter in the quality conscious markets in the world.

(III) FOREIGN EXCHANGE EARNINGS AND OUTGO

	Current Year 2012-13	Previous Year 2011-12
Foreign Exchange Earnings (Rs.)	Nil	Nil
Foreign Exchange Outgo (Rs.)	Nil	Nil

For & on behalf of the Board

Place : Karnal
Date : May 30, 2013

Mohit Kumar
Director

Imtiaz Ahmad
Director

DOON VALLEY RICE LIMITED

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY

Company believes that fairness in corporate procedures, full disclosure in reporting system, total transparency in corporate culture, fiduciary and trustee relationship. The concept of corporate governance hinges on accountability, responsibility, effective monitoring, quality of information, integrity trust & confidence.

In spite of Company's intention to have a well-constituted and complete Board of Directors with a maximum number of independent directors but due to weak financial position of the Company the Board of Directors could not broad base the board.

Company's philosophy is to provide color less document for fair, unbiased accurate, authentic and factual information in most concise manner.

2. BOARD OF DIRECTORS

The Board consists of the following:

- (a) Shri Imtiaz Ahmed 61 years (D.O.B 15.07.1952)- Director, Post Graduate in Arts. He started his carrier with the Jute Product items, for the last so many years, he is actively involved in food grain items. He has established good contacts in the overseas market. He is not holding any Equity Shares in the Company.
- (b) Shri Mohit Kumar aged 30 years(D.O.B 06.09.1983) is a young MBA. He is born and brought up in industrialist family. He is looking after the business of the family since his childhood. He was inducted with a motive to infuse young blood in the Company. He is a Project cum Finance Director of Doon Valley Trust, which runs educational institutions and also takes care of the legal matters of the Company. He is not holding any Equity Shares in the Company.
- (c) Shri Dharam Pal aged 57 years (D.O.B 21.02.1956) is an industrialist with an experience of more than 37 years in Rice Industry. He has a grassroots experience of handling the industries and has a vast experience of identifying the grain. He has been inducted with a view to share his expertise for the growth of the Company. He is not holding any Equity Shares in the Company.

S/Shri Imtiaz Ahmed and Dharam Pal are independent Directors. Shri Mohit Kumar, being the son of late Shri Naresh Kumar, Promoter Director of the Company. However, all the above Directors are non-executive as no one draws any remuneration from the Company.

None of the Director of the Company is the Director, Chairman/Member of any other Public Limited Company or any Committee thereof except Shri Imtiaz Ahmad who is also a Director of Ghazala Constructions Limited. None of the Director is related in any manner with any other Director.

Four Board Meetings were held during the year on May 14, August 14, November 10, 2012 and February 14, 2013. Last Annual General Meeting was held on September 29, 2012. The Annual General Meeting and all the Four Board Meetings were attended by all the Directors.

Information Supplied to the Board

The Board has complete access to all information with the Company. The following information is regularly provided to the Board as a part of the agenda papers well in advance of the Board Meetings or is tabled in the course of the Board meeting:

- Annual operating plans & budgets and any updates thereof;
- Capital budget and any updates thereof;
- Quarterly results for the Company and operating divisions and business segments;
- Minutes of the meetings of the Audit. Committee and other Committees of the Board;
- Materially important show cause, demand, prosecution and penalty notices;
- Quarterly details of foreign exchange exposures and the steps taken by Management to limit the risks of adverse exchange rate movement, if material; and
- Non-compliance of any regulatory, statutory nature or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

Apart from the above, the Board periodically reviews the compliance reports of all laws applicable to the Company.

Code of Conduct

Board has laid down a Code of Conduct for all Board Members and designated Executives, if any, of the Company. All the Board members and designated executives, if any, have affirmed compliance with the Code of Conduct. A declaration signed by Shri Mohit Kumar, Director in this regard is given below:

"I hereby confirm that the Company has obtained from all the members of the Board of the Company, affirmation that they have complied with the code of ethics and business conduct framed for Directors and Senior Management Personnel in respect of the financial year 2012-13. Mohit Kumar, Director."

Directors' Remuneration

None of the Directors has been drawing any remuneration/sitting fees due to weak financial position of the Company.

AUDIT COMMITTEE**(I) Constitution of Audit Committee**

Mr. Imtiaz Ahmad	- Chairman of the Committee	- Non-Executive Director
Mr. Dharam Pal	- Member of the Committee	- Non-Executive Director
Mr. Mohit Kumar	- Member of the Committee	- Non-Executive Director

(II) Functions of the Committee

- a) Review of Periodical/Annual Financial Statements before submission to the Board, especially with regard to the changes in accounting policies, major accounting entries, significant adjustments arising out of audit, the going concern assumption, compliance with accounting standards, compliance with stock exchange & legal requirements concerning financial statements and related party transactions.
- b) Discussion with Auditors regarding their observation on accounts.
- c) Review of Quarterly Results before submission to the Board.
- d) Discussion with Auditors regarding adequacy & compliance of internal control system.
- e) Recommendation on appointment and removal of external auditor, fixation of audit fee, out of pocket expenses and payment of other services.
- f) To carry out of any other function as per the terms of reference.

(III) Powers of the Committee

- a) To investigate into any activity within its terms of reference.
- b) To access the information contained in the Company records.
- c) To seek information from any employee.
- d) To obtain and to have access to outside legal and other professional advice.
- e) To secure attendance of outsiders with relevant expertise.
- f) To bind the Board with its audit report on financial management.

(IV) Meetings

During the financial year four meeting of Audit Committee were held on May 14, August 14, November 10, 2012 and February 14, 2013 and were attended by all the Audit Committee members.

4. SHAREHOLDERS' COMMITTEE**(I) Constitution of Shareholders/Investors Grievances Committee**

Mr. Imtiaz Ahmad	- Chairman of the Committee	- Non-Executive Director
Mr. Dharam Pal	- Member of the Committee	- Non-Executive Director
Mr. Mohit Kumar	- Member of the Committee	- Non-Executive Director

Mr. Mohit Kumar is the Compliance Officer to handle the grievances of the Shareholders/ Investors.

The Committee specifically looks into redressal of shareholders' and Investors' complaints such as transfer of shares, non-receipt of shares, non-receipt of dividend declared, to ensure expeditious share transfer process and to review the status of investors' grievances.

During the year 4 meetings of the committee were held on May 14, August 14, November 10, 2012 and February 14, 2013 and the same was attended by all the members of the Committee. During the two committee meetings Mr. Mohit Kumar, Director

DOON VALLEY RICE LIMITED

has power to approve the matters pertaining to transfer, transposition, transmission, split, consolidation and other related matters of the investor/shareholders.

(II) Shareholders Matters

In compliance with SEBI Circular No.D&CC/FITTC/CIR-15/2002 dated 27.12.2002, the company has appointed M/s Beetal Financial & Computer Services (P) Limited having their office at 3rd Floor, 99, Madangir, Behind Local Shopping Complex, Near Dada Harsukhdas Mandir, New Delhi-110062, as Registrar and Share Transfer Agent of the Company, to look after and be responsible for the entire share registry and shareholders related matters of the company in physical mode. The Company's Shares are not available in Electronic mode. As on date no share transfer is pending. During the year 2012-13, all the Complaints and requests received from shareholders were redressed.

5. GENERAL BODY MEETING

Last three Annual General Body Meetings were held in Karnal on 29.09.2012, 30.09.2011 and 30.09.2010 at 9.00 A.M. All resolutions at these meetings were passed by show of hands. There were no matters required to be dealt/passed by the Company through postal ballot, in any of the aforesaid meetings, as required under the provisions of Section 192A of the Companies Act, 1956. There is no matter proposed to be dealt/passed by the Company through postal ballot in the ensuing Annual General Meeting.

The Chairman of the Audit Committee was present at AGM on September 29, 2012 to answer the queries of the shareholders.

6. DISCLOSURES

No penalty was imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

7. MEANS OF COMMUNICATION

Annual Reports of the Company are sent to each shareholder of the Company. Quarterly Results are normally published in Pioneer and Hari Bhoomi newspapers and copies thereof are sent to the Stock Exchanges as per Listing Agreement.

8. MANAGEMENT DISCUSSION & ANALYSIS

Management Discussion & Analysis is being included in the Annual Report.

9. DISCLOSURE ON RISK MANAGEMENT

The Company had laid down procedure to minimize and to inform Board Members about the risk assessment and management, which is periodically reviewed by the Board.

10. GENERAL SHAREHOLDER INFORMATION

AGM Date, Time & Venue	: 30.09.2013, 9.00 A.M. Outside Jundla Gate, Karnal-132 001(Haryana).
Date of Book Closure	: 27.09.2013 to 30.09.2013 (both days inclusive)
Financial Calendar	a) 1 st Quarter Results - By the mid of Aug. '13. b) 2 nd Quarter Results - By the mid of Nov., '13. c) 3 rd Quarter Results - By the mid of Feb., '14. d) 4 th Quarter Results - By May, '14.
Dividend Payment Date	: No dividend proposed.
Stock Exchange Listing	: Bombay Stock Exchange Limited
Registrar & Share Transfer Agent	: M/s Beetal Financial & Computer Services (P) Limited 3 rd Floor, 99, Madangir, Behind Local Shopping Complex, Near Dada Harsukhdas Mandir, New Delhi-110062
Market Price, Date & Performance	: During the year under review, Shares of the Company was not traded on Bombay Stock Exchange and no rates were reported during the financial year 2012-2013.
Stock Code	: 531226
Share Transfer Systems	: All orderly received transfers are processed & registered within 15 days.
Distribution of Shareholding as on March 31, 2013	: Directors and their relatives hold 55.28% (2998800 Shares) Mutual Funds 2.84% (154000 Shares) Banks 3.14%(170100 Shares) Private Corporate Bodies 4.83% (261900 Shares) NRIs/OCBs 5.29% (286800 Shares) and Gen. Public holds 28.62% (1553000 Shares)
Email Id for investors' Complaint	: investor.dvrl@gmail.com

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structures & Developments: The year 2012 began with slow down in economic growth all over the world and this phenomena prevailed almost the whole financial year, and was negated by lower GDP including the low production of industrial goods. Our Company could not perform and was unable to improve its financial position due to various factors, which are out of control of the Board and especially due to ongoing dispute between the Company and ex-banker State Bank of India, Spl. Comm. Branch, Karnal and due to untimely demise of Mr. Naresh Kumar who was the Chairman & Mg. Director of the Company.

Opportunities & Threats: Indian Rice manufacturers have the potential to emerge as major production base for the global Rice Industry. Considering the large pool of low cost skilled professionals and the fact that the raw materials for the industry are also cheaper making the Indian industry highly cost competitive.

Outlook: Though the medium size rice manufacturing companies continue to face stiffing scenario yet they are trying hard just to sustain them.

Risks & Concerns: The Competition has resulted in improvement in inefficiently, reduction in cost, wider distribution, adequate availability and lowest Consumer prices of raw materials; such cut throat competition has given way to deterioration in production and sales ethics.

Internal Control Systems and their ability: The Board of Directors of the Company has tried to maintain the adequate internal control system and effective monitoring thereof. Optimum utilization of resources and effective monitoring thereof and compliance with applicable laws.

Statements in this management discussion and analysis report are based upon the data available with the Company and on certain assumptions having regard to the economic conditions, government policies, political developments etc. within and outside country. The Management does not guarantee the accuracy of the assumptions and projected performance of the Company in future.

Place : Karnal
Date : May 30, 2013

Mohit Kumar
Director

For & on behalf of the Board

Imtiaz Ahmad
Director

AUDITORS' CERTIFICATE

To,
The Members
Doon Valley Rice Limited.

We have examined the compliance of conditions of corporate governance by Doon Valley Rice Limited for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Bombay Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the Management, our examination was limited to procedure and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion and to the best of our information and according to the explanation given to us; we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For A.K.G. & Associates
Chartered Accountants

Place : Karnal
Dated : May 30, 2013

(A.K. Gupta)
Partner
M.No. 081177

DOON VALLEY RICE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
The Members
DOON VALLEY RICE LIMITED
DELHI

Report on the Financial Statements

We have audited the accompanying financial statements of **DOON VALLEY RICE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2013**;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date.
- (c) In the case of cash flow statement, of the cash flow during the year ended on that date.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For A.K.G. & ASSOCIATES
Chartered Accountants

(A.K.GUPTA)

Partner

M. No. 081177

Place : KARNAL
Date : May 30, 2013

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF DOON VALLEY RICE LIMITED ON THE ACCOUNTS AS AT AND FOR THE YEAR ENDED ON 31ST MARCH, 2013.

- 1. (a) In our opinion and according to information and explanations given to us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) In our opinion and according to information and explanations given to us, the fixed Assets of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies have been noticed on such verification as compared to books of accounts.
- (c) In our opinion and according to information and explanations given to us, no substantial part of fixed assets have been disposed off during the year, which could affect the going concern status of the company.
- 2. (a) In our opinion and according to information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals by the management during the year. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to information and explanations given to us, the procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to size of company and the nature of its business.
- (c) In our opinion, the company has maintained proper record of inventory, and according to information and explanation given to us, no material discrepancies were noticed on physical verification conducted by the management.
- 3. In our opinion and according to information and explanations given to us, the Company has neither granted or taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956.
- 4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services.
- 5. a) In our opinion and according to the information and explanations given to us, the transaction that need to be entered into register in pursuance of section 301 of the Act, have been so entered.
- b) In our opinion and according to the information and explanation given to us, there is no transaction made in pursuance of section 301 of the Act.
- 6. According to the information and explanation given to us, the company has not accepted any deposits from the public. Hence the compliance of the directives issued by the RBI and provision of 58A, 58AA or any other relevant provision of the Act and the Rules framed thereunder, does not arise.

DOON VALLEY RICE LIMITED

7. In our opinion, the company has an adequate internal audit system commensurate with the size and nature of its business.
8. The Central Govt. has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 for the products of the Company.
9. a) As per the record of the Company and according to information and explanations given to us, Company is regular in depositing undisputed statutory dues including Income tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, Provident fund and Excise Duty and any other statutory dues with the appropriate authorities.
b) According to the information and explanations given to us, no amount of Income tax, Sales tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and Cess is pending on account of dispute.
10. The company have accumulated losses at the end of financial year. The Company has incurred cash losses during the financial year and in the immediately preceding financial year.
11. According to information and explanation given to us, the company has not made repayment of the loan taken from State bank of India, Karnal due to the dispute with the Bank, amounting to Rs.7,69,31,562.34/-. The Company has lodged the claim against the bank amounting to Rs. 15,41,60,780.00/-and the matter is subjudice in the court of law.
12. According to information and explanation given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of share, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. According to the information and explanations given to us, the company had not availed any term loan.
17. In our opinion and according to information and explanation given to us, the funds raised by the company on short-term basis have not been used for long-term investment and vice-versa.
18. In our opinion and according to information and explanation given to us, the company has not made any preferential allotment of shares during the financial year to parties and companies covered in register maintained under section 301 of Act.
19. The Company has not issued any debentures, hence the provision of clause 4(xix) are not applicable to the company.
20. During the financial year, Company has not raised any money by public issues.
21. In our opinion and according to information and explanation given to us, no frauds on or by the company was noticed or reported during the year.

For A.K.G. & ASSOCIATES
Chartered Accountants

Place : KARNAL
Date : May 30, 2013

(A. K. GUPTA)
Partner
M. No. 081177
Pan No-AAACFA4827B

BALANCE SHEET AS ON MARCH 31, 2013

PARTICULARS	NOTE NO.	As On		As at	
		31.03.2013	31.03.2012	31.03.2012	31.03.2012
		Rupees	Rupees	Rupees	Rupees
I. SOURCES OF FUNDS					
1. Share Holders' Funds:					
(a) Share Capital	3	51,764,850		51,764,850	
(b) Reserves and Surplus	4	(4,359,167)		18,957,713	
			47,405,683		70,722,563
2. Non-current liabilities					
(a) Long-term borrowings	5	76,931,562		76,931,562	
(b) Deferred Tax liabilities (Net)	6	6,838,146		7,394,608	
(c) Other Long term liabilities	7	4,257,891		4,257,891	
			88,027,600		88,584,062
3. Current liabilities					
(a) Other current liabilities	8	25,000		15,000	
			25,000		15,000
TOTAL			135,458,283		159,321,625
II. ASSETS					
1. Non-current assets					
(a) Fixed assets	9				
(i) Tangible assets		37,033,248		40,563,333	
(b) Non-current investments	10	5,075,600		75,600	
(c) Long-term loans and advances	11	86,726,790		106,633,383	
(d) Other non-current assets	12	182,955		182,955	
			129,018,593		147,455,271
2. Current assets					
(a) Cash and Bank Balances	13	5,387,383		10,832,320	
(b) Short-term loans and advances	14	1,052,307		1,034,034	
			6,439,690		11,866,354
TOTAL			135,458,283		159,321,625

See accompanying notes forming part of financial statements

As per our attached Report of even date.

For and on behalf of the Board of Directors

A.K.G. & ASSOCIATES
CHARTERED ACCOUNTANTS

Mohit Kumar
Director

Imtiaz Ahmad
Director

A.K. GUPTA
PARTNER
M. No. 081177

Place : Karnal
Dated : May 30, 2013

DOON VALLEY RICE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2013

PARTICULARS	NOTE NO.	For the Year Ended 31.03.2013		For the Year Ended 31.03.2012	
		Rupees	Rupees	Rupees	Rupees
I. Revenue from operations:					
II Other Income	15		182,733		70,227
III Total Revenue (I + II)			182,733		70,227
IV Expenses					
Employee Benefit expenses	16	165,000		126,000	
Depreciation and amortization expense	9	3,530,085		3,530,085	
Other expense	17	20,360,990		439,622	
Total Expense			24,056,075		4,095,707
V Profit before tax (III-IV)			(23,873,342)		(4,025,480)
VI Tax expense:					
(1) Current tax			-		-
(2) Deferred tax			(556,462)		(1,455,425)
			(556,462)		(1,455,425)
VII Profit/(Loss) for the period (V-VI)			(23,316,880)		(2,570,055)
VIII Earnings per equity share:					
(1) Basic			(4.30)		(0.47)
(2) Diluted			(4.30)		(0.47)

See accompanying notes forming part of financial statements

As per our attached Report of even date.

For and on behalf of the Board of Directors

A.K.G. & ASSOCIATES
CHARTERED ACCOUNTANTS

Mohit Kumar
Director

Imtiaz Ahmad
Director

A.K. GUPTA
PARTNER
M. No. 081177

Place : Karnal
Dated : May 30, 2013

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

(In Rupees)

PARTICULARS	For the Year Ended 31st March 2013	For the Year Ended 31st March 2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax but after exceptional / extraordinary items	(2,38,73,342)	(40,25,480)
Adjustments for non-cash items:		
Depreciation / amortization	35,30,085	35,30,085
Adjustment for non operating Activities		
Interest Income	(1,82,733)	(70,227)
Operating profit before working capital changes	(2,05,25,990)	(5,65,622)
Adjustments for changes in working capital :		
(Increase)/decrease in long-term loans & advances	1,99,06,593	(17,71,314)
(Increase)/decrease in short-term loans & advances	(18,273)	(7,233)
(Increase)/decrease in inventories	-	-
Increase /(decrease) in other Non current liabilities	-	-
Increase /(decrease) in other Current liabilities	10,000	-
Cash generated from/(used in) operations	(6,27,670)	(23,44,169)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Non current investment	(50,00,000)	-
Interest received	1,82,733	70,227
Net cash from/(used in) investing activities	(48,17,267)	70,227
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash from/(used in) financing activities	-	-
Net increase/(decrease) in cash & cash equivalents	(54,44,937)	(22,73,942)
Cash & cash equivalents - opening balance	1,08,32,320	1,31,06,262
Cash & cash equivalents - closing balance	53,87,383	1,08,32,320

NOTES:

- The above cash flow statement has been prepared under the "Indirect method" as set out in the Accounting standard 3 on cash flow statements.
- Cash and cash equivalents at the end of the year consist of cash in hand and balance with banks as follows:

	31st March 2013	31st March 2012
Cash	1,52,355	11,45,855
Deposits in Current account and Deposit Account	52,35,028	96,86,465
	53,87,383	1,08,32,320

As per our attached Report of even date.

A.K.G. & ASSOCIATES
CHARTERED ACCOUNTANTS

A.K. GUPTA
PARTNER
M. No. 081177

Place : Karnal
Dated : May 30, 2013

For and on behalf of the Board of Directors

Mohit Kumar
Director

Imtiaz Ahmad
Director

DOON VALLEY RICE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Corporate Information

The Company is not in operation and the Reg. office of the company is situated at Outside Jundla Gate, Karnal-132 001 (Haryana).

NOTE '2'

2.1 Accounting Standards

The Company has complied with all the Accounting Standard as applicable to the company under Companies (Accounting Standards) Rules, 2006 (as amended), and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to comply financial accounts in accordance with the revised schedule VI.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary.

2.6 Depreciation and Amortisation

Depreciation is provided on Straight Line Method at the rates specified in the Schedule XIV to the Companies Act, 1956. Depreciation on additions during the year is provided on pro rata basis from the date of addition.

2.7 Revenue Recognition

Sale of Goods

All Expenses and income to be extend considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on accrual basis.

2.8 Tangible Fixed Assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.9 Intangible Fixed Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses.

2.10 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year.

2.11 Taxes on Income

"Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

"Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability."

2.12 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

2.13 Segment Reporting

During the year the company has not made any sale outside india. So there is no need for giving Segment reporting during the year.

(In Rupees)

PARTICULARS	As At 31/03/2013	As At 31/03/2012
NOTE `3' SHARE CAPITAL		
– Authorised		
6000000 Equity Shares of Rs. 10/- each	60,000,000	60,000,000
– Issued, Subscribed and Partly Paid up		
5424600 Equity Shares of Rs10/- each	54,246,000	54,246,000
Less: Allotment Money in arrears	2,481,150	2,481,150
TOTAL	51,764,850	51,764,850

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	6,000,000	60,000,000	6,000,000	60,000,000
Add: Increased during the year	-	-	-	-
Closing Share Capital	6,000,000	60,000,000	6,000,000	60,000,000
Issued, Subscribed and Partly Paid up				
Opening Share Capital	5,424,600	51,764,850	5,424,600	51,764,850
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	5,424,600	51,764,850	5,424,600	51,764,850
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	5,424,600	51,764,850	5,424,600	51,764,850

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

DOON VALLEY RICE LIMITED

(iii) List of Share holders having 5% or more Shares (In Nos)

Name of Shareholders	In Nos	In %	In Nos	In %
Ram Gopal	620,500	11%	620,500	11%
Prem Chand	958,400	18%	958,400	18%
Naresh Kumar	1,132,400	21%	1,132,400	21%
Rajesh Kumar	286,000	5%	286,000	5%

(In Rupees)

PARTICULARS	As At 31/03/2013	As At 31/03/2012
<u>NOTE `4` RESERVES AND SURPLUS</u>		
Securities Premium Reserve		
Opening Balance	50,552,000	50,552,000
Less : Premium in Arrears	8,629,108	8,629,108
Closing Balance	41,922,892	41,922,892
General Reserve, Profit and Loss Account		
General Reserve	6,294,905	6,294,905
Opening Balance	(29,260,084)	(26,690,029)
Add: Net Profit after tax During The Year	(23,316,880)	(2,570,055)
Closing Balance	(52,576,964)	(29,260,084)
TOTAL	(4,359,167)	18,957,713
<u>NOTE `5` LONG TERM BORROWINGS</u>		
Other Loans & Advances		
Secured		
State Bank of India, Karnal (Against Hypothecation of Stocks & Debtors)	76,931,562	76,931,562
TOTAL	76,931,562	76,931,562
<u>NOTE `6` DEFERRED TAX LIABILITY</u>		
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization		
Gross deferred tax liability	6,838,146	7,394,608
	6,838,146	7,394,608
<u>NOTE `7` OTHER NON CURRENT LIABILITIES</u>		
Deferred tax liability		
Other Liabilities	4,257,891	4,257,891
	4,257,891	4,257,891
<u>NOTE `8` OTHER CURRENT LIABILITIES</u>		
Audit Fee Payable	25,000	15,000
	25,000	15,000

NOTE '9' FIXED ASSETS

(Rs.)

S. No	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01.04.2012 (Rs.)	Addition (Rs.)	Deletions (Rs.)	As on 31.03.2013 (Rs.)	Up to 31.03.2012 (Rs.)	For the Year (Rs.)	Upto 31.03.2013 (Rs.)	As on 31.3.2012 (Rs.)	As on 31.3.2013 (Rs.)
1	FIXED ASSETS	394,933.00	-	-	394,933.00	-	-	-	394,933.00	394,933.00
2	Land									
2	Building	49,344,741.68	-	-	49,344,741.68	20,228,159.52	1,648,114.37	21,876,273.89	29,116,582.16	27,468,467.79
3	Plant & Machinery	31,309,552.64	-	-	31,309,552.64	23,104,575.69	1,487,203.75	24,591,779.44	8,204,976.95	6,717,773.20
4	Vehicle	4,092,368.30	-	-	4,092,368.30	4,092,368.30	-	4,092,368.30	-	-
5	Computer	783,794.00	-	-	783,794.00	783,794.00	-	783,794.00	-	-
6	Generator	2,108,700.00	-	-	2,108,700.00	1,462,558.52	100,163.25	1,562,721.77	646,141.48	545,978.23
7	EPABX	66,900.00	-	-	66,900.00	45,135.16	3,177.75	48,312.91	21,764.84	18,587.09
8	Furniture & Fixtures	251,660.69	-	-	251,660.69	201,035.22	15,930.12	216,965.34	50,625.47	34,695.35
9	Weight Scale	271,295.11	-	-	271,295.11	187,347.92	12,886.52	200,234.44	83,947.19	71,060.67
10	Office Equipments	90,315.00	-	-	90,315.00	55,236.68	4,289.96	59,526.64	35,078.32	30,788.36
11	Air Conditioner	22,500.00	-	-	22,500.00	15,782.61	1,068.75	16,851.36	6,717.39	5,648.64
12	Boiler	3,670,544.45	-	-	3,670,544.45	2,420,689.61	174,350.84	2,595,040.45	1,249,854.84	1,075,504.00
13	Fax Machine	80,166.00	-	-	80,166.00	52,049.99	3,807.89	55,857.88	28,116.01	24,308.12
14	Storage Tank	9,513.01	-	-	9,513.01	9,513.01	-	9,513.01	-	-
15	Tarpal	281,424.00	-	-	281,424.00	184,288.41	13,367.64	197,656.05	97,135.59	83,767.95
16	Water Cooler	32,354.00	-	-	32,354.00	22,582.86	1,536.82	24,119.68	9,771.14	8,234.32
17	Wooden Crates	66,201.00	-	-	66,201.00	45,216.43	3,144.55	48,360.98	20,984.57	17,840.02
18	Refrigerator	36,500.00	-	-	36,500.00	22,486.89	1,733.75	24,220.64	14,013.11	12,279.36
19	Laboratory Equipment	1,037,762.00	-	-	1,037,762.00	558,442.07	49,293.70	607,735.77	479,319.93	430,026.23
20	Electrical Equipment	210,853.00	-	-	210,853.00	107,482.10	10,015.52	117,497.62	103,370.90	93,355.38
	Total Rs.	94,162,077.88	-	-	94,162,077.88	53,598,744.99	3,530,085.18	57,128,830.17	40,563,332.89	37,033,247.71

(In Rupees)

PARTICULARS

**As At
31/03/2013**

**As At
31/03/2012**

NOTE '10' NON CURRENT INVESTMENT

Investment Others	5,075,600	75,600
TOTAL	5,075,600	75,600

NOTE '11' LONG TERM LOANS AND ADVANCES

Advances Recoverable in Cash or in Kind	86,726,790	106,633,383
TOTAL	86,726,790	106,633,383

NOTE '12' OTHER NON CURRENT ASSETS

Security Deposits	182,955	182,955
	182,955	182,955

NOTE '13' CASH AND BANK BALANCES

Cash and Cash Equivalents		
- Cash in Hand	152,355	1,145,855
Balance with Banks		
- In Current Accounts of Sheduled Banks	5,235,028	9,686,465
	5,387,383	10,832,320

NOTE '14' SHORT TERM LOANS AND ADVANCES

Balance with Statutory Authorities		
Advance Income Tax & TDS	1,034,034	1,026,801
TDS	18,273	7,233
	1,052,307	1,034,034

DOON VALLEY RICE LIMITED

(In Rupees)

PARTICULARS	For the Year ending 31/03/2013	For the Year ending 31/03/2012
<u>NOTE `15' OTHER INCOME</u>		
Interest	182,733	70,227
TOTAL	182,733	70,227
<u>NOTE `16' EMPLOYEE BENEFITS EXPENSES</u>		
Salaries, Wages, Bonus etc.	165,000.00	126,000.00
TOTAL	165,000.00	126,000.00
<u>NOTE `17' OTHER EXPENSES</u>		
Power and Fuel	12,523	16,592
Repair & Maintenance		
Building		
Others (Dammarage Exp)	20,000,000	1,200
Rates & Taxes, Fees	50,699	34,267
Payment to auditors	25,000	15,000
Miscellaneous Expenses	272,768	372,563
TOTAL	20,360,990	439,622
Notes		
Payment to the auditors comprises (incl. of Service tax)		
As Auditors-Statutory Audit	25,000	15,000
TOTAL	25,000	15,000
<u>NOTE `18' ADDITIONAL INFORMATION</u>		
Tax effect of items constituting deferred tax (liability)/Assets		
On difference between book balance and tax balance of fixed assets	6,838,146	7,394,608
TOTAL	6,838,146	7,394,608

As per our attached Report of even date.

For and on behalf of the Board of Directors

A.K.G. & ASSOCIATES
CHARTERED ACCOUNTANTS

Mohit Kumar
Director

Imtiaz Ahmad
Director

A.K. GUPTA
PARTNER
M. No. 081177

Place : Karnal
Dated : May 30, 2013

DOON VALLEY RICE LIMITED

Works & Regd. Office : Outside Jundla Gate, Karnal - 132001

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance counter, at Outside Jundla Gate, Karnal-132 001 (Haryana)

NAME OF MEMBER	
-----------------------	--

FOLIO NUMBER		NO. OF SHARES	
---------------------	--	----------------------	--

I/We hereby record my/our presence at the 19th Annual General Meeting of the Company to be held on Monday, the 30th September, 2013 at 9.00 A.M. at Outside Jundla Gate, Karnal - 132001

NAME OF THE PROXY	SIGN. OF MEMBER/PROXY
--------------------------	------------------------------

NOTE : NO GIFT SHALL BE DISTRIBUTED AT THE MEETING.



DOON VALLEY RICE LIMITED

Works & Regd. Office : Outside Jundla Gate, Karnal - 132001

PROXY FORM

FOLIO NUMBER		NO. OF SHARES	
---------------------	--	----------------------	--

I/We _____

R/o _____

being a Member/Members of the above mentioned Company, hereby appoint Sh./Smt. _____

R/o _____

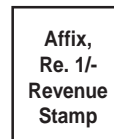
failing him, Sh./Smt. _____

R/o _____

as my/our Proxy to attend and vote for me/us (in the event of Poll) on my/our behalf at the 19th Annual General Meeting of the Company to be held on Monday the 30th September, 2013 at 9.00 A.M. at Outside Jundla Gate, Karnal - 132001 (Haryana) or at any adjournment thereof.

Signed this _____ day of _____ 2013.

Signature _____



NOTE :

THE PROXIES MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR HOLDING THE AFORESAID MEETING.

BOOK-POST

If undelivered, please return to :

DOON VALLEY RICE LIMITED

A-48, 2nd Floor, Wazirpur Indl. Area,
Delhi - 110 052

FIRST IMPRESSION: 9811224048

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange:

1. Name of the company	Doon Valley Rice Limited
2. Annual financial statements for the year ended	31 st March, 2013
3. Type of Audit observation	Un-qualified / Matter of Emphasis
4. Frequency of observation	Frequency of observation Whether appeared first time...../ repetitive...../ since how long period.....
5. To be signed by- CEO/Managing Director Auditor of the company Audit Committee Chairman	<p><i>[Signature]</i></p> <p>For A.K.G. & ASSOCIATES Chartered Accountants <i>[Signature]</i> (A.K. GUPTA) Partner M. NO. 081177</p> <p><i>[Signature]</i></p>

Place: Karnal

Date :